

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
ST DAVIDS DIOCESAN COUNCIL FOR
SOCIAL RESPONSIBILITY**

Clay Shaw Butler Limited
Statutory Auditors and Chartered Accountants
24 Lammas Street
Carmarthen
Carmarthenshire
SA31 3AL

**ST DAVIDS DIOCESAN COUNCIL FOR
SOCIAL RESPONSIBILITY**

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FOR THE YEAR ENDED 31 MARCH 2022**

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ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

OBJECTIVES

The objectives of the Council are general moral welfare work in the Diocese.

AIMS

The aims of the Council are to advance its purpose by:

- * presenting Social Responsibility as an integral part of the Church's mission;
- * assisting the Church in the Diocese at all levels, to identify areas of social responsibility, concern and need and assisting the Church wherever the need is identified, irrespective of creed, ethnic origins or other, responding in an inclusive manner to such areas and issues;
- * giving effect, through its Plant Dewi Project and in partnership for change, to work with children, young people and their families, in their communities;
- * promoting the engagement of parishes and other Christian organisations in issues of social responsibility, regeneration, social inclusion and social justice;
- * offering resources to practitioners including conferences and publications and through the Diocesan and Plant Dewi websites;
- * enabling mechanisms for mutual support and exchange to occur between practitioners;
- * participating in key committees, conferences and events arranged by Christian denominations voluntary and statutory agencies at local and national levels;
- * working collaboratively with other organisations to arrange conferences, produce publications and plan other joint initiatives.

OBJECTIVES AND STRATEGIES

To work towards the implementation of the aims as stated above by:

- * the efforts of employed professional project workers;
- * the encouragement of volunteers;
- * the participation in partnerships;
- * the expertise and experience of its officers;
- * the participation in the Social Responsibility Officer network of the Church in Wales and other Churches.

The main objective of the DCSR is to promote social responsibility as a fundamental element of a living faith and as an integral part of Church mission. Its strategies for achieving this include supporting the work of two further Diocesan charities - Plant Dewi and Tir Dewi who work closely with disadvantaged families and rural farming communities respectively. By also working pro-actively with wider organisations on a local and national level, the DCSR strives to identify areas of concern, or need and respond in a non-judgmental way.

Significant activities

These include the following:

- * the Plant Dewi Project
- * the promotion of supported projects, initiatives and organisations, in particular Tir Dewi.

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

ACHIEVEMENT AND PERFORMANCE CHAIR - REVEREND CANON DELYTH WILSON

ACHIEVEMENTS THIS YEAR

The trustees worked with the management team of Plant Dewi on a strategic plan as it focused to develop and strengthen the membership of the board. The addition of Archdeacon Mones Farah as a trustee and the appointment of the Reverend Justin Arnott as the Social Responsibility Officer has enlivened and enriched the boards skill set.

The council is delighted by the expansion of Tir Dewi beyond the diocese but also encouraged that there have been opportunities for Plant Dewi to work alongside by helping many young families living in rural areas. This has been an exciting period of collaboration which also includes The Fourth Archdeaconry and members of the Children, Youth and Family taskforce.

Relationships have been formed with many other charities particularly those focused on mental health issues. Because there was a concern about the lack of affordable housing within our communities this was raised with the Bench of Bishops and a request was made for clarity regarding the Church in Wales's policy on the use of redundant and empty church property.

CHALLENGES THIS YEAR

The ongoing effects of Covid continued, compounded by the increased difficulty of securing funding. It was necessary for the trustees to give additional support to the Plant Dewi management team who were challenged by staff changes and difficulty in recruiting. Both trustees and staff are to be commended for their dedication to the work and their concern for each other's wellbeing.

The inability to meet in person for much of the year restricted the opportunity to engage with LMAs to promote the work of the DCSR. Due to the situation in Ukrainian a new challenge surfaced as we sought to help, in the best possible way, those individuals and families fleeing the conflict and seeking refuge within our diocese.

PLANT DEWI REPORT - CATRIN ELDRED & CHRISTINA JENKINS

ACHIEVEMENTS THIS YEAR

This year 26 projects have been delivered by 48 members of staff which include 7 Family Centres, 2 county wide Family Centre Networks, 6 Families Together groups, 4 Young Parents groups, 2 Dads Work projects, 2 Nursery settings and Baby Bundle Bank which now has 6 hubs across the diocese.

1364 families have been supported via the Plant Dewi groups and Carmarthenshire and Ceredigion Family Centre Networks and 140 Baby Bundles have been delivered to families across the Diocese. Once again, Plant Dewi projects have used a blended approach to service delivery over the past year, comprising of telephone and online support (both one to one and in groups) and face to face group work. We have been able to substantially increase the amount of face to face work this year, in comparison to last year, which has been of great advantage. Some work has continued outdoors, however, due to the easing of covid restrictions, more projects have been able to move their work back indoors.

A new Families Together group set up in Cwmgors with the support of the Bishop and local Mothers' Union members is now supporting families on a weekly basis and has gained forward funding for 22-23.

Partnerships were also formed in the Gwendraeth Valley with Impact 242 and the Early Years Integration Team which helped support the establishment of a Families Together and Young Parents' group in the Cross Hands area.

We welcomed a new Dads project to Burry Port and new facilitator posts to support the groups in Pembrokeshire.

Plant Dewi was successful in securing the venue-based support contract in Ceredigion and looks forward to supporting Family Centres in the County to develop and deliver parenting support and opportunities for children to learn, explore and develop.

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

It has been another challenging year in terms of funding, however, we have been fortunate to receive further covid-19 related grants to support the continuation of our work. The needs of families have been ever changing in light of the pandemic and the cost of living crisis, therefore, securing funding for our work has been essential. Other larger grants have also been awarded to secure some projects for 2 to 3 years, however some projects continue to rely on smaller and shorter pots of funding.

There have been management structure changes throughout the year which have contributed to some system and process updates to improve the internal operations of the charity. Management and administration staff have been working effectively with the changes and have adopted a hybrid working approach to maximise productivity.

CHALLENGES THIS YEAR

Continuing to work with national restrictions in place has continued to be a challenge, as has ensuring the organisation operates in line with covid-19 rules and regulations when providing and facilitating sessions to ensure the safety of all. The pandemic has also impacted on the organisations fundraising opportunities, and has therefore had a negative effect on the income generated through events etc.

SOCIAL RESPONSIBILITY OFFICER - REVEREND JUSTIN DAVID ARNOTT

Having arrived in Wales from Cyprus in quarter three 2021 this report only covers the six months till 31 March 2022. A large part of my time and effort has gone into learning more about the social structure of this region, the organisations that operate in it, the diocese and its people, and how people see this role.

ACHIEVEMENTS THIS YEAR

Being introduced and beginning to learn the structure of the St Davids Diocesan Council for Social Responsibility (DCSR).

Involvement in the Christingle services within Plant Dewi

Modern Slavery - Hosted a Zoom meeting with equivalents in the other Diocese of the Church in Wales to consider a proposal to use Church buildings as temporary emergency places for the authorities to use. It was decided more information was needed before approaching churches to test their interest.

Attended the Older People's Commissioner for Wales online engagement session.

Began exploring possible collaboration between Plant Dewi and the University of Wales, Trinity Saint Davids.

CHALLENGES THIS YEAR

Not being able to visit centers to get to know their setup, the staff and those that visit each center.

Understanding how the Diocese of St Davids and other dioceses in the Church in Wales are organised and operate.

FINANCIAL REVIEW

Financial position

As at 31 March 2022 the charity had free reserves of £147,413 including the restricted Plant Dewi fund.

Principal funding sources

These are Carmarthenshire and Ceredigion councils. These funds have enabled the Council to continue with its objectives of supporting families with young children in the Diocese.

Investment policy and objectives

Details are contained in the financial statements. Investments are not made in companies engaged to a significant degree in armaments, alcohol, tobacco products and companies involved in pornography. Investment objectives are to achieve long term growth from its equity investments and a realistic return from its deposit funds.

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

FINANCIAL REVIEW

Reserves policy

It is the policy of the Council to maintain free reserves at a level sufficient to fund the core activities of the Plant Dewi central team and to support the continuing work of the Social Responsibility Officer for a period of approximately one year. The financial position of the Council is healthy.

FUTURE PLANS

LOOKING FORWARD

We look forward to celebrating the 20th anniversary of the formation of Plant Dewi, which began, on May the 9th with a special service at the Plant Dewi Office in King Street, Carmarthen, followed by a Road show and which will culminate with a Celebration Day at the Cathedral on September the 3rd. 2022 will see the result of a collaboration between the staff and students of the University of Trinity St David's and the Plant Dewi management. Its aim is to develop a Plant Dewi data base, which it is hoped will enhance funding applications and also help direct any future projects.

There are challenges looming as more and more struggle to meet the sharply rising cost of living, and as a Council we need to be proactive and imaginative as we seek to help families survive the predicted recession.

As we work to further His Kingdom in a changing world we depend on His Holy Spirit to guide us as we reach out to those in need with God's transforming love and compassion.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

St Davids Diocesan Council for Corporate Responsibility ("The Council") was registered as a charity in 1965. It is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Trustees are appointed by virtue of the responsibility of their office in the Diocese, by election of Council, or by appointment of the Diocesan Bishop.

Organisational structure

St David's Diocesan Council for Social Responsibility (DCSR) is a registered charity with The Bishop of St David's, The Right Revd Joanna Penberthy as its President; Revd Delyth Wilson its Chairperson; Revd Justin Arnott its Social Responsibility Officer; Mrs. Mary Bound its Council Treasurer and 14 further members, 3 who are also trustees. The Council meets 6 times a year to manage and guide its affairs. The council is a mix of laity and clerics, all with an interest in the social wellbeing of the people of St David's Diocese.

The trustees together with the co-opted and elected members of the Council are responsible for policy making which is implemented through the Diocesan Social Responsibility Officer. The Plant Dewi project which gives effect to the Council's work with children, young people and families in their community, is under day-to-day control of the Project Manager.

Key management remuneration

Key management consist of the Project Manager and Family Support Manager. Salaries are based on NJC pay scales.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees actively review the major risks which the Council faces on a regular basis and believe that maintaining free reserves at the levels stated will provide sufficient resources in the event of adverse conditions.

Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the Council.

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
244178

Principal address

21 King Street
Carmarthen
Carmarthenshire
SA31 1BH

Trustees

Rt Rev J S Penberthy
Mrs J B Shaw
Rev Canon D A Wilson
Mrs M Bound
Rev H Nicolls
Ven M A Farah
Rev J D Arnott (appointed 29.9.21)

Auditors

Clay Shaw Butler Limited
Statutory Auditors and Chartered Accountants
24 Lammas Street
Carmarthen
Carmarthenshire
SA31 3AL

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**ST DAVIDS DIOCESAN COUNCIL FOR
SOCIAL RESPONSIBILITY**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

Approved by order of the board of trustees on 27th Sept. 2022 and signed on its behalf by:

D. A. Wilson
Rev Canon D A Wilson - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

Opinion

We have audited the financial statements of St Davids Diocesan Council for Social Responsibility (the 'charity') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance including the design of the Charity's remuneration policies and performance targets;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the Charity's documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of noncompliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
- the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in relation to revenue recognition. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the Charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the Charities Act 2011.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the Charity's ability to operate or to avoid a material penalty. These included compliance with Health and Safety legislation, Employment legislation and Data protection laws (including General Data Protection Regulation (GDPR)).

Audit response to risks identified

As a result of performing the above, we identified revenue recognition as a key audit matter related to the potential risk of fraud.

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- carrying out walkthrough, transaction testing or proof in total on all material income and expenditure streams
- enquiring of management concerning actual and potential litigation and claims;

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

-
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
 - reading minutes of meetings of those charged with governance and the senior management team;
 - In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws, regulations, and potential fraud risks to all engagement team members and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Clay Shaw Butler Limited
Statutory Auditors and Chartered Accountants
24 Lammas Street
Carmarthen
Carmarthenshire
SA31 3AL

Date: 30/9/2022

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	-	278,391	-	278,391	166,229
Charitable activities	5					
Families First		-	-	-	-	152,045
Family centres		-	265,488	-	265,488	283,488
Flying Start		-	27,905	-	27,905	140,704
Other projects		-	30,940	-	30,940	115,201
Other		-	31,585	-	31,585	45,558
Children and Communities Grant		-	264,741	-	264,741	-
Other trading activities	3	-	2,290	-	2,290	435
Investment income	4	3,077	155	-	3,232	4,156
Total		3,077	901,495	-	904,572	907,816
EXPENDITURE ON						
Raising funds	6	1,790	13,663	-	15,453	20,054
Charitable activities	7					
Families First		-	-	-	-	229,059
Family centres		-	292,029	-	292,029	320,094
Flying Start		-	25,805	-	25,805	141,467
Other projects		-	189,768	-	189,768	177,226
Other		5,040	558	-	5,598	3,230
Children and Communities Grant		-	327,746	-	327,746	-
Total		6,830	849,569	-	856,399	891,130
NET INCOME/(EXPENDITURE)		(3,753)	51,926	-	48,173	16,686
Other recognised gains/(losses)						
Gains on revaluation of fixed assets		-	3,821	558	4,379	31,384
Net movement in funds		(3,753)	55,747	558	52,552	48,070
RECONCILIATION OF FUNDS						
Total funds brought forward		114,488	618,437	20,084	753,009	704,939

The notes form part of these financial statements

**ST DAVIDS DIOCESAN COUNCIL FOR
SOCIAL RESPONSIBILITY**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	31.3.22 Total funds £	31.3.21 Total funds £
TOTAL FUNDS CARRIED FORWARD		<u>110,735</u>	<u>674,184</u>	<u>20,642</u>	<u>805,561</u>	<u>753,009</u>


The notes form part of these financial statements

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

BALANCE SHEET 31 MARCH 2022

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS						
Tangible assets	13	39,184	171,842	-	211,026	218,478
Investments	14	60,000	271,914	20,642	352,556	348,177
		<u>99,184</u>	<u>443,756</u>	<u>20,642</u>	<u>563,582</u>	<u>566,655</u>
CURRENT ASSETS						
Stocks	15	-	1,906	-	1,906	603
Debtors	16	705	44,553	-	45,258	58,866
Cash at bank and in hand		13,310	221,073	-	234,383	219,772
		<u>14,015</u>	<u>267,532</u>	<u>-</u>	<u>281,547</u>	<u>279,241</u>
CREDITORS						
Amounts falling due within one year	17	(2,463)	(37,105)	-	(39,568)	(92,887)
		<u>11,552</u>	<u>230,427</u>	<u>-</u>	<u>241,979</u>	<u>186,354</u>
NET CURRENT ASSETS						
		<u>11,552</u>	<u>230,427</u>	<u>-</u>	<u>241,979</u>	<u>186,354</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>110,736</u>	<u>674,183</u>	<u>20,642</u>	<u>805,561</u>	<u>753,009</u>
NET ASSETS		<u>110,736</u>	<u>674,183</u>	<u>20,642</u>	<u>805,561</u>	<u>753,009</u>
FUNDS	18					
Unrestricted funds					110,736	114,488
Restricted funds					674,183	618,437
Endowment funds					20,642	20,084
TOTAL FUNDS					<u>805,561</u>	<u>753,009</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27/09/2022 and were signed on its behalf by:



Mrs M Bound - Trustee

The notes form part of these financial statements

**ST DAVIDS DIOCESAN COUNCIL FOR
SOCIAL RESPONSIBILITY**

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	31.3.22 £	31.3.21 £
Cash flows from operating activities			
Cash generated from operations	1	12,846	82,141
Net cash provided by operating activities		12,846	82,141
Cash flows from investing activities			
Purchase of tangible fixed assets		(1,467)	(10,432)
Interest received		206	1,479
Dividends received		3,026	2,677
Net cash provided by/(used in) investing activities		1,765	(6,276)
Change in cash and cash equivalents in the reporting period		14,611	75,865
Cash and cash equivalents at the beginning of the reporting period		219,772	143,907
Cash and cash equivalents at the end of the reporting period		234,383	219,772

The notes form part of these financial statements

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.22	31.3.21
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	48,173	16,686
Adjustments for:		
Depreciation charges	8,919	9,466
Interest received	(206)	(1,479)
Dividends received	(3,026)	(2,677)
Freehold property impairment	-	20,361
(Increase)/decrease in stocks	(1,303)	377
Decrease in debtors	13,608	21,805
(Decrease)/increase in creditors	(53,319)	17,602
Net cash provided by operations	<u>12,846</u>	<u>82,141</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21	Cash flow	At 31.3.22
	£	£	£
Net cash			
Cash at bank and in hand	219,772	14,611	234,383
	<u>219,772</u>	<u>14,611</u>	<u>234,383</u>
Total	<u>219,772</u>	<u>14,611</u>	<u>234,383</u>

The notes form part of these financial statements

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Depreciation is provided at the following annual rates in order to write off the asset over its estimated useful life.

Freehold property	- Straight line over forty and fifty years
Fixtures and fittings	- 10% and 20% straight line
Computer equipment	- 20% straight line

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES - continued

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

INVESTMENTS

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investment are calculated as the difference between sales proceeds and their opening carrying value or their purchase price if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the mid-market value at the year end and their carrying value. Realised and unrealised gains and losses are combined in the Statement of Financial Activities.

FINANCIAL INSTRUMENTS

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. DONATIONS AND LEGACIES

	31.3.22	31.3.21
	£	£
Donations	15,201	14,934
Gift aid	158	-
Grants	263,032	151,295
	<u>278,391</u>	<u>166,229</u>

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	31.3.22	31.3.21
	£	£
St Davids Diocese	40,967	52,626
Garfield Weston Foundation	5,000	6,500
Williams Brownhill CIO	1,000	2,501
G & M Davies	1,000	-
National Lottery Awards for All	19,945	-
Mothers' Union	2,000	2,000
Tesco Groundwork UK	-	500
Pembrokeshire County Council	-	10,000
Moondance Foundation	37,032	20,000
Cleddau Community Collaboration	-	3,720
The Waterloo Foundation	20,000	-
AllChurches Trust Limited	-	8,500
WCVA Voluntary Services Emergency Fund	-	12,280
Comic Relief VSEF grant	-	2,248
HMRC Job Retention scheme	-	17,053
Oakdale Trust	-	500
Welsh Government Landfill Disposal Tax Community Scheme (LDTCS)	46,735	-
WCVA Voluntary Services Recovery Fund	-	12,867
The Henry Smith Charity	59,200	-
The Police and Crime Commissioner for South Wales	7,605	-
Didymus	2,500	-
Post of Milford Haven	480	-
Postcode Community Trust	19,568	-
	<u>263,032</u>	<u>151,295</u>

3. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Sale of christmas cards	2,290	435
	<u>2,290</u>	<u>435</u>

4. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Other fixed asset investments	3,026	2,677
Deposit account interest	22	75
Interest	184	1,404
	<u>3,232</u>	<u>4,156</u>

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

5. INCOME FROM CHARITABLE ACTIVITIES

		31.3.22	31.3.21
	Activity	£	£
Carmarthenshire Families First	Families First	-	102,005
Ceredigion Families First	Families First	-	50,040
Family Centre salaries			
recharge	Family centres	259,716	276,919
Family centre other recharges	Family centres	5,712	6,569
Other income	Family centres	60	-
Carmarthen Flying Start	Flying Start	27,905	115,571
Ceredigion Flying Start	Flying Start	-	25,133
Grants	Other projects	30,925	115,201
Other income	Other projects	15	-
Consultancy	Other	29,227	44,964
Other income	Other	2,358	594
Carmarthen Flying Start	Children and Communities Grant	70,077	-
Ceredigion Flying Start	Children and Communities Grant	15,658	-
Carmarthenshire Families First	Children and Communities Grant	86,691	-
Ceredigion Families First	Children and Communities Grant	37,000	-
Carmarthen Children and Communities Grant	Children and Communities Grant	34,774	-
Ceredigion Children and Communities Grant	Children and Communities Grant	20,541	-
		<u>620,659</u>	<u>736,996</u>

A new activity exists for the year ended 31 March 2022, this is the Children and Communities Grant. This activity includes Families First and Flying Start funding (excluding Meithrinfa funding), which were shown as separate activities in prior years' accounts.

Grants received, included in the above, are as follows:

	31.3.22	31.3.21
	£	£
Big Lottery Fund	29,244	76,758
Masonic Charitable Foundation	-	12,305
Dr Dewi Davies	-	5,000
West Wales in Kind - Investment Fund	1,681	21,073
South Hook LNG Community Fund	-	65
	<u>30,925</u>	<u>115,201</u>

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

6. RAISING FUNDS

RAISING DONATIONS AND LEGACIES

	31.3.22	31.3.21
	£	£
Staff costs	-	562
Rates and water	-	(684)
Insurance	326	1,003
Light and heat	-	54
Telephone	-	330
Sundries	-	48
Depreciation	1,790	4,787
Support costs	12,235	13,577
	<u>14,351</u>	<u>19,677</u>

OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Purchases	<u>1,102</u>	<u>377</u>
Aggregate amounts	<u>15,453</u>	<u>20,054</u>

The charity shop closed for refurbishment in April 2019.

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Family centres	267,069	-	24,960	292,029
Flying Start	25,805	-	-	25,805
Other projects	149,144	-	40,624	189,768
Other	1,723	-	3,875	5,598
Children and Communities Grant	107,977	127,930	91,839	327,746
	<u>551,718</u>	<u>127,930</u>	<u>161,298</u>	<u>840,946</u>

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

8. GRANTS PAYABLE

	31.3.22	31.3.21
	£	£
Families First	-	78,767
Flying Start	-	50,307
Children and Communities Grant	127,930	-
	<u>127,930</u>	<u>129,074</u>
The total grants paid to institutions during the year was as follows:		
	31.3.22	31.3.21
	£	£
Outgoing grants	<u>127,930</u>	<u>129,074</u>

Grants were made to 14 Family Centres during the year.

9. SUPPORT COSTS

	Management	Governance	Totals
	£	costs £	£
Raising donations and legacies	11,791	444	12,235
Family centres	24,073	887	24,960
Other projects	39,234	1,390	40,624
Other	3,625	250	3,875
Children and Communities Grant	88,645	3,194	91,839
	<u>167,368</u>	<u>6,165</u>	<u>173,533</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Indemnity Insurance is purchased to indemnify the Trustees or other officers against the consequences of any neglect or default on their part.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

11. STAFF COSTS

	31.3.22	31.3.21
	£	£
Wages and salaries	561,048	576,711
Social security costs	34,969	37,507
Other pension costs	9,959	10,574
	<u>605,976</u>	<u>624,792</u>

Key management personnel consists of the Manager and Family Support Manager. During the year ended 31 March 2022, the total employee benefits of the key management personnel of the Council were £68,836 (2021: £86,485). This cost has reduced in 2022 due to Statutory maternity pay received in the year.

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Management and support	5	3
Project workers	32	37
	<u>37</u>	<u>40</u>

No employees received emoluments in excess of £60,000.

The full-time equivalent employee numbers were as follows Management and support 3 (2021: 2) and Project workers 19 (2021: 25).

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	-	166,229	-	166,229
Charitable activities				
Families First	-	152,045	-	152,045
Family centres	-	283,488	-	283,488
Flying Start	-	140,704	-	140,704
Other projects	-	115,201	-	115,201
Other	-	45,558	-	45,558
Other trading activities	-	435	-	435
Investment income	3,071	1,085	-	4,156
Total	<u>3,071</u>	<u>904,745</u>	<u>-</u>	<u>907,816</u>
EXPENDITURE ON				
Raising funds	391	19,663	-	20,054
Charitable activities				
Families First	175	228,884	-	229,059
Family centres	94	320,000	-	320,094

**ST DAVIDS DIOCESAN COUNCIL FOR
SOCIAL RESPONSIBILITY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Endowment fund £	Total funds £
Flying Start	213	141,254	-	141,467
Other projects	147	177,079	-	177,226
Other	2,892	338	-	3,230
Total	3,912	887,218	-	891,130
NET INCOME/(EXPENDITURE)	(841)	17,527	-	16,686
Other recognised gains/(losses)				
Gains on revaluation of fixed assets	-	27,386	3,998	31,384
Net movement in funds	(841)	44,913	3,998	48,070
RECONCILIATION OF FUNDS				
Total funds brought forward	115,328	573,525	16,086	704,939
TOTAL FUNDS CARRIED FORWARD	114,487	618,438	20,084	753,009

13. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2021	259,626	36,540	77,676	373,842
Additions	-	-	1,467	1,467
Disposals	(12,341)	-	-	(12,341)
At 31 March 2022	247,285	36,540	79,143	362,968
DEPRECIATION				
At 1 April 2021	56,068	29,061	70,235	155,364
Charge for year	5,070	1,600	2,249	8,919
Eliminated on disposal	(12,341)	-	-	(12,341)
At 31 March 2022	48,797	30,661	72,484	151,942
NET BOOK VALUE				
At 31 March 2022	198,488	5,879	6,659	211,026
At 31 March 2021	203,558	7,479	7,441	218,478

**ST DAVIDS DIOCESAN COUNCIL FOR
SOCIAL RESPONSIBILITY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

14. FIXED ASSET INVESTMENTS

	Listed investments £	Unlisted investments £	Totals £
MARKET VALUE			
At 1 April 2021	157,650	190,527	348,177
Revaluations	4,379	-	4,379
At 31 March 2022	162,029	190,527	352,556
NET BOOK VALUE			
At 31 March 2022	162,029	190,527	352,556
At 31 March 2021	157,650	190,527	348,177

There were no investment assets outside the UK.

Cost or valuation at 31 March 2022 is represented by:

	Listed investments £	Unlisted investments £	Totals £
Valuation in 2021	162,029	190,527	352,556

All fixed asset investments are held within the United Kingdom and are held to provide an investment return.

Listed investments are managed by the Representative Body of the Church of Wales.

15. STOCKS

	31.3.22 £	31.3.21 £
Finished goods	1,906	603

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Other debtors	41,232	51,397
Accrued income	705	687
Prepayments	3,321	6,782
	45,258	58,866

**ST DAVIDS DIOCESAN COUNCIL FOR
SOCIAL RESPONSIBILITY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade creditors	2,212	-
Social security and other taxes	1,223	-
Other creditors	13,983	15,111
Accrued expenses	6,885	6,481
Deferred income	15,265	71,295
	<u>39,568</u>	<u>92,887</u>

**ST DAVIDS DIOCESAN COUNCIL FOR
SOCIAL RESPONSIBILITY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

18. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	114,488	(3,752)	-	110,736
Restricted funds				
Plant Dewi Fund	440,725	(84,150)	53,163	409,738
Rev. Henry Morgan Trust	137,566	3,821	-	141,387
Ceredigion SLA	-	7,224	(7,066)	158
Carmarthenshire SLA	-	25,546	(25,546)	-
Big Lottery Fund - Young Parents	1,462	2,236	(3,698)	-
Awards for All	-	6,305	(619)	5,686
Williams Brownhill	-	(26)	26	-
G&M Davies	-	505	-	505
Dr Dewi Davies	2,603	(2,602)	(1)	-
West Wales in Kind	-	(320)	320	-
Baby Bundle	4,736	2,772	-	7,508
Bishop Mission and General Fund -				
Cwmgors Families Together	11,153	(6,274)	(781)	4,098
Moondance Foundation	-	11,312	(11,312)	-
The Waterloo Foundation	-	12,936	(2,100)	10,836
Cleddau Community - Dad's project	1,720	(1,720)	-	-
Cleddau Community	2,000	(1,444)	-	556
Comic Relief VSEF funding	8	-	-	8
WVCA Baby Bundle	7,964	(6,765)	(1,193)	6
All Churches	8,500	(5,478)	(858)	2,164
Didymus	-	513	(248)	265
Landfill - Dad's group	-	28,904	(2,243)	26,661
Awards 4 All - Young Parents Project	-	6,032	(654)	5,378
Postcode Community Trust - Young				
Parents project	-	12,045	(1,285)	10,760
The Henry Smith Charity	-	39,043	(2,555)	36,488
Moondance Foundation - CFTG	-	11,448	-	11,448
The Police and Crime Commissioner for				
South Wales	-	1,119	(1,119)	-
Moondance Foundation - Young Parents				
project	-	(7,236)	7,769	533
	618,437	55,746	-	674,183
Endowment funds				
Rev. Henry Morgan Trust	20,084	558	-	20,642
TOTAL FUNDS	753,009	52,552	-	805,561

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	3,077	(6,829)	-	(3,752)
Restricted funds				
Plant Dewi Fund	359,784	(443,934)	-	(84,150)
Rev. Henry Morgan Trust	-	-	3,821	3,821
Ceredigion SLA	73,199	(65,975)	-	7,224
Carmarthenshire SLA	219,447	(193,901)	-	25,546
Big Lottery Fund - Young Parents	29,243	(27,007)	-	2,236
Awards for All	9,969	(3,664)	-	6,305
Williams Brownhill	1,001	(1,027)	-	(26)
G&M Davies	1,001	(496)	-	505
Dr Dewi Davies	-	(2,602)	-	(2,602)
West Wales in Kind	1,683	(2,003)	-	(320)
Baby Bundle	3,066	(294)	-	2,772
Bishop Mission and General Fund -				
Cwmngors Families Together	-	(6,274)	-	(6,274)
Moondance Foundation	25,585	(14,273)	-	11,312
The Waterloo Foundation	20,001	(7,065)	-	12,936
Cleddau Community - Dad's project	-	(1,720)	-	(1,720)
Cleddau Community	-	(1,444)	-	(1,444)
WVCA Baby Bundle	-	(6,765)	-	(6,765)
All Churches	-	(5,478)	-	(5,478)
Didymus	2,500	(1,987)	-	513
The Port of Milford Haven	480	(480)	-	-
Landfill - Dad's group	46,736	(17,832)	-	28,904
Awards 4 All - Young Parents Project	9,976	(3,944)	-	6,032
Postcode Community Trust - Young				
Parents project	19,568	(7,523)	-	12,045
The Henry Smith Charity	59,201	(20,158)	-	39,043
Moondance Foundation - CFTG	11,448	-	-	11,448
The Police and Crime Commissioner for				
South Wales	7,607	(6,488)	-	1,119
Moondance Foundation - Young Parents				
project	-	(7,236)	-	(7,236)
	901,495	(849,570)	3,821	55,746
Endowment funds				
Rev. Henry Morgan Trust	-	-	558	558
TOTAL FUNDS	<u>904,572</u>	<u>(856,399)</u>	<u>4,379</u>	<u>52,552</u>

**ST DAVIDS DIOCESAN COUNCIL FOR
SOCIAL RESPONSIBILITY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	115,328	(840)	-	114,488
Restricted funds				
Plant Dewi Fund	461,082	(55,001)	34,644	440,725
Rev. Henry Morgan Trust	110,180	27,386	-	137,566
Ceredigion SLA	-	4,175	(4,175)	-
Carmarthenshire SLA	-	12,086	(12,086)	-
Big Lottery Fund - Young Parents	263	10,182	(8,983)	1,462
Masonic Charitable Foundation	-	1,361	(1,361)	-
Dr Dewi Davies	-	3,391	(788)	2,603
West Wales in Kind	-	3,437	(3,437)	-
Baby Bundle	2,000	2,736	-	4,736
Bishop Mission and General Fund - Cwmgors Families Together	-	11,232	(79)	11,153
Cleddau Community - Dad's project	-	1,720	-	1,720
Cleddau Community	-	2,000	-	2,000
Comic Relief VSEF funding	-	1,848	(1,840)	8
WVCA Baby Bundle	-	9,859	(1,895)	7,964
All Churches	-	8,500	-	8,500
	573,525	44,912	-	618,437
Endowment funds				
Rev. Henry Morgan Trust	16,086	3,998	-	20,084
TOTAL FUNDS	<u>704,939</u>	<u>48,070</u>	<u>-</u>	<u>753,009</u>

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	3,071	(3,911)	-	(840)
Restricted funds				
Plant Dewi Fund	463,262	(518,263)	-	(55,001)
Rev. Henry Morgan Trust	-	-	27,386	27,386
Ceredigion SLA	75,173	(70,998)	-	4,175
Carmarthenshire SLA	172,869	(160,783)	-	12,086
South Hook	65	(65)	-	-
Big Lottery Fund - Young Parents	76,781	(66,599)	-	10,182
Masonic Charitable Foundation	12,304	(10,943)	-	1,361
Williams Brownhill	2,502	(2,502)	-	-
Dr Dewi Davies	5,002	(1,611)	-	3,391
West Wales in Kind	21,073	(17,636)	-	3,437
Baby Bundle	3,735	(999)	-	2,736
Bishop Mission and General Fund -				
Cwmngors Families Together	11,864	(632)	-	11,232
Moondance Foundation	19,999	(19,999)	-	-
Cleddau Community - Dad's project	1,720	-	-	1,720
Cleddau Community	2,000	-	-	2,000
Comic Relief VSEF funding	2,248	(400)	-	1,848
Tesco Groundwork UK	500	(500)	-	-
WVCA Baby Bundle	25,148	(15,289)	-	9,859
All Churches	8,500	-	-	8,500
	904,745	(887,219)	27,386	44,912
Endowment funds				
Rev. Henry Morgan Trust	-	-	3,998	3,998
TOTAL FUNDS	907,816	(891,130)	31,384	48,070

Plant Dewi Fund

This fund arose from the takeover of the regional operations of The Children's Society, it is restricted for the purpose of the Plant Dewi Dewi Project, namely to work with children, young people and their families in their communities. All of the charity's current operations relate to its Plant Dewi project. As such, all income and expenditure without specific other restrictions imposed on them are treated as restricted for the Plant Dewi Fund.

Rev. Henry Morgan Trust

This fund represents the first bequest from Rev. Henry Morgan. It represents the capital value of an equity fund investment with the Representative Body of the Church in Wales. The market value of the underlying investments fluctuates from year to year. The income is used to support the objects of the Council.

Ceredigion SLA

This fund represents funding received from Ceredigion County Council to support Family Centres within the Ceredigion region.

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

18. MOVEMENT IN FUNDS - continued

Carmarthenshire SLA

This fund represents funding received from Carmarthenshire County Council to support Family Centres within the Carmarthenshire region.

South Hook

This fund represents funding from the South Hook LNG Community Fund to deliver a wellbeing project for parents and children called "My Wellbeing and me".

Big Lottery Fund - Young Parents

This fund represents funding from the Big Lottery Fund for the Plant Dewi Young Parents' Project. A grant has been awarded over three years to fund the salaries of two Young Parent Project workers, accommodation and utilities, training and expenses for staff and volunteers and other costs.

Awards 4 All

The fund represents funding from The National Lottery Community fund towards the Families Together group in Cross Hands.

Masonic Charitable Foundation

This fund represents funding from the Masonic Charitable Foundation for the Dewi Project. The project will help fathers in Pembroke Dock by providing drop-in sessions.

Williams Brownhill

This fund represents funding from Williams Brownhill Charitable Incorporated Organisation towards the salary costs of co-ordinating the Baby Bundle project which provides resources to young parents in financial difficulty.

Dr Dewi Davies

This fund consists of funding from Community Foundation Wales towards the cost of running a Families Together Group in Newcastle Emlyn. This group is open to all parents/carers with children up to the age of 11 and offers a supportive, nurturing and non judgemental environment.

West Wales in Kind

This fund consist of funding from West Wales Care Partnership to support the Pembroke Dock Hub. The funding is to run a weekly Dad and Me group for 2.5 hours per week, provide trips during school holidays, run a weekly drop in session for fathers and to support fathers to carry out voluntary work in the community.

Baby Bundle

This fund represents funding from the Mothers' Union for the Baby Bundle project.

Bishop Mission and General Fund - Cwmgors Families Together

This funds represents funding from the St David's Diocese towards the cost of running a Families Together group in Cwmgors.

Cleddau Community - Dad's project

This fund represents funding from Cleddau Community Collaboration towards the fathers project based in Pembroke Dock. The fund is towards the Gardening Project at Greenlinks CIC, whereby men will produce food for themselves and their families and support local foodbanks with fruit and vegetables.

Cleddau Community

This fund consists of funding from Cleddau Community Collaboration towards the cost of running a Families Together Group in Pembroke Dock. This group is open to all parents/carers with children up to the age of 11 and offers a supportive, nurturing and non judgemental environment.

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

18. MOVEMENT IN FUNDS - continued

Tesco Groundwork UK

This fund represents funding from the Tesco's Bags of Help Covid-19 Communities Fund towards the Baby Bundle project.

WCVA Baby Bundle

This fund represents funding from the Voluntary Services Emergency Fund and Voluntary Services Recovery Fund towards the Baby Bundle project.

All Churches

This fund represents funding from Allchurches Trust 'Hope Beyond' grant towards the Baby Bundle project.

Moondance Foundation

This fund represents funding from the Moondance Foundation towards Dad's project and the Families Together group in Pembrokeshire.

The Waterloo Foundation

This fund represents funding from the Waterloo Foundation towards the Young Parents Project.

Didymus

This fund represents funding from Didymus towards to help run Families Together groups on the Mount Estate in Milford Haven.

Port of Milford Haven

This fund represents funding from the Port of Milford Haven towards the cost of craft packs to be used in the Families Together groups on the Mount Estate in Milford Haven.

Landfill - Dad's group

The fund represents funding from Welsh Government's Landfill Disposal Tax Community Scheme towards the cost of a project worker.

Awards 4 All - Young Parents Project

This fund represents funding from The National Lottery Community fund towards work with young parents.

Postcode Community Trust - Young Parents Project

This fund represents funding from the Postcode Community Trust towards work with young parents.

The Henry Smith Charity

This fund represents funding from the Henry Smith Charity towards running costs for a Dad's project and Families Together Groups in Pembrokeshire.

Moondance Foundation - CFTG

This fund represents funding from the Moondance Foundation towards the Families Together group in Cwmgor.

The Police and Crime Commissioner for South Wales

This fund represents funding from the The Police and Crime Commissioner for South Wales towards a project for young parents and a baby bundle bank.

Moondance Foundation - Young Parents project

This fund represents funding from the Moondance Foundation towards work with young parents.

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

18. MOVEMENT IN FUNDS - continued

ENDOWMENT FUNDS

Rev. Henry Morgan Trust

This fund represents the second bequest from Rev. Henry Morgan. It represents the capital value of the equity fund invested with the Representative Body of the Church in Wales. The market value of the underlying investments fluctuates from year to year. The income is used to support the objects of the Council.

TRANSFERS BETWEEN FUNDS

The following transfers have been made from these restricted funds to the restricted Plant Dewi Fund in relation to management charges incurred, the purchase of fixed assets where the restriction no longer exists on the asset and to clear overspends:

	Management charge	Fixed asset	Overspends	Total
Ceredigion SLA	7,066	-	-	7,066
Carmarthenshire SLA	25,905	-	(359)	25,546
Big Lottery Fund - Young Parents	2,853	1,085	(240)	3,698
Awards 4 All	619	-	-	619
Williams Brownhill	-	-	(26)	(26)
Dr Dewi Davies	-	-	1	1
West Wales in Kind	-	-	(320)	(320)
Bishop Missing and General Fund - Cwmgors				
Families Together	781	-	-	781
Moondance Foundation	2,125	-	(4)	2,121
The Waterloo Foundation	1,304	796	-	2,100
WCVA Baby bundle	551	642	-	1,193
All Churches	858	-	-	858
Didymus	248	-	-	248
Landfill - Dad's group	2,243	-	-	2,243
Awards 4 All - Young Parents project	654	-	-	654
Postcode Community Trust - Young Parents project	1,285	-	-	1,285
The Henry Smith Charity	2,555	-	-	2,555
The Police and Crime Commissioner for SW	1,089	30	-	1,119
Moondance Foundation - Young Parents project	1,422	-	-	1,422
	<u>51,558</u>	<u>2,553</u>	<u>(948)</u>	<u>53,163</u>

A transfer was also made from the Moondance Foundation fund to the Moondance Foundation - Young Parents project fund for £9,191.

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

19. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates an auto-enrolment defined contribution pension scheme in respect of eligible employees. The scheme and its assets are held by independent managers. During the year the charity contributed £9,959 (2021: £10,574). A creditor of £nil existed at the year end (2021: £2,051).

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

