

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
ST DAVIDS DIOCESAN COUNCIL FOR
SOCIAL RESPONSIBILITY**

Clay Shaw Butler Limited
Statutory Auditors and Chartered Accountants
24 Lammas Street
Carmarthen
Carmarthenshire
SA31 3AL

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

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ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

OBJECTIVES

The objectives of the Council are general moral welfare work in the Diocese.

AIMS

The aims of the Council are to advance its purpose by:

- * presenting Social Responsibility as an integral part of the Church's mission;
- * assisting the Church in the Diocese at all levels, to identify areas of social responsibility, concern and need and assisting the Church wherever the need is identified, irrespective of creed, ethnic origins or other, responding in an inclusive manner to such areas and issues;
- * giving effect, through its Plant Dewi Project and in partnership for change, to work with children, young people and their families, in their communities;
- * promoting the engagement of parishes and other Christian organisations in issues of social responsibility, regeneration, social inclusion and social justice;
- * offering resources to practitioners including conferences and publications and through the Diocesan and Plant Dewi websites;
- * enabling mechanisms for mutual support and exchange to occur between practitioners;
- * participating in key committees, conferences and events arranged by Christian denominations voluntary and statutory agencies at local and national levels;
- * working collaboratively with other organisations to arrange conferences, produce publications and plan other joint initiatives.

OBJECTIVES AND STRATEGIES

To work towards the implementation of the aims as stated above by:

- * the efforts of employed professional project workers;
- * the encouragement of volunteers;
- * the participation in partnerships;
- * the expertise and experience of its officers;
- * the participation in the Social Responsibility Officer network of the Church in Wales and other Churches.

The main objective of the DCSR is to promote social responsibility as a fundamental element of a living faith and as an integral part of Church mission. Its strategies for achieving this include supporting the work of two further Diocesan charities - Plant Dewi and TirDewi who work closely with disadvantaged families and rural farming communities respectively. By also working pro-actively with wider organisations on a local and national level, the DCSR strives to identify areas of concern, or need and respond in a non-judgmental way.

Significant activities

These include the following:

- * the Plant Dewi Project
- * the promotion of supported projects, initiatives and organisations, in particular Tir Dewi.

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENT AND PERFORMANCE CHAIR - REVEREND DELYTH WILSON

ACHIEVEMENTS THIS YEAR

Despite the obvious difficulties presented by the Covid-19 pandemic the DCSR has managed to adapt and continue to have regular meets via Zoom. It has attracted a couple of new members and one new trustee, Archdeacon Mones Farah. His appointment to the board has cemented the newly forged link with the Fourth Archdeaconry.

The main focus this year was to work to support Plant Dewi in cooperation with Impact 242 as they responded to the fall due to lockdown. The way in which they did so is to be commended and it should be noted that they acted swiftly, adjusting their services to meet the growing needs. The trustees provided much needed support to the Plant Dewi manager Mrs. Catrin Eldred and the Plant Dewi family, as the pressure and demands of working in a new way was affecting their wellbeing. The trustees were involved in the Weston Pilotlight programme alongside Catrin Eldred and this process has made the governance of the DCSR more robust. It also helped to identify gaps in trustee skills which is now being addressing.

The council also continued to keep abreast of the expanding work of Tir Dewi, during yet another challenging year for the agricultural community and welcomed the Reverend Wyn Maskell on to the Council, following his appointment as the Rural Advisor.

CHALLENGES THIS YEAR

Dealing with the effects of Covid on our communities, has been the biggest challenge. This required adapting to continually changing needs and regulations but at the same time keeping everyone safe. The way in which the DCSR and in particular Plant Dewi communicated, both internally and externally needed to be revalued and changed. These challenges were compounded by the increased difficulty of securing funding.

PLANT DEWI REPORT - CATRIN ELDRED

ACHIEVEMENTS THIS YEAR

This year 24 projects have been delivered by 46 members of staff which include 9 Family Centres, 4 Families Together groups, 4 Young Parents groups, 3 Dads Work projects, 2 Nursery settings and Baby Bundle Bank which has 4 hubs across the diocese. 1012 families have been supported and 174 Baby Bundles have been delivered to families across the Diocese

Plant Dewi projects have used a blend approach to service delivery over the past year, comprising of telephone and online support both one to one and in groups, delivery of activity and wellbeing packs to families and face to face group work, predominantly outdoors. External funders have been extremely supportive of the work and have allowed projects to be flexible in the way they meet their outcomes. Projects have continued to deliver a range of activities in response to the ever-changing needs of families and opportunities for increased intergenerational and community work have been welcomed during uncertain times.

Plant Dewi have been involved in the Weston Pilotlight programme and the provision of leadership and management mentoring has enabled the Manager to commence work on a 5-year Strategic Plan for the project, in consultation with staff, trustees and service users.

As of the beginning of 2021, there have been new additions to the management team - a Finance and Fundraising Manager and Office Manager to strengthen the internal operations. The Plant Dewi office also moved from their long-term base in Red Street, Carmarthen back to 21 King Street, Carmarthen following the refurbishment of the building.

CHALLENGES THIS YEAR

Adapting to the uncertainty and anxiety around the covid-19 pandemic has been a challenge for Plant Dewi over the past year. Closing projects and moving everything online took staff and families out of their comfort zones and management were required to respond quickly to the situation.

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The needs of families has been exacerbated by the pandemic and ongoing support to parents and their children has been essential. However, limitations and restrictions around social contact and made engagement with vulnerable and harder to reach families more difficult and as a result, there are many out there who continue to feel isolated from any support networks,

Securing long term funding for Plant Dewi projects has also been a challenge this year.

FINANCIAL REVIEW

Principal funding sources

These are Carmarthenshire and Ceredigion councils. These funds have enabled the Council to continue with its objectives of supporting families with young children in the Diocese.

Investment policy and objectives

Details are contained in the financial statements. Investments are not made in companies engaged to a significant degree in armaments, alcohol, tobacco products and companies involved in pornography. Investment objectives are to achieve long term growth from its equity investments and a realistic return from its deposit funds.

Reserves policy

It is the policy of the Council to maintain free reserves at a level sufficient to fund the core activities of the Plant Dewi central team and to support the continuing work of the Social Responsibility Officer for a period of approximately one year. The financial position of the Council is healthy.

FUTURE PLANS

LOOKING FORWARD

We look forward to being guided by God's Holy Spirit as we work to further His Kingdom in a changing world. To being in tune to the needs around us and to be open to the possibilities of reaching out to those in need with God's love. It's hoped that the new Social Responsibility Officer will bring a fresh perspective to the valuable work of the DCSR.

Over the coming year, Plant Dewi will use the strength of the management and staff team to develop and take forward the 5-year Strategic Plan. Within this, there will be opportunities to enhance the presence of Plant Dewi across the diocese to engage with more families, implement a robust fundraising plan and improve the overall sustainability of the project.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

St Davids Diocesan Council for Corporate Responsibility ("The Council") was registered as a charity in 1965. It is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Trustees are appointed by virtue of the responsibility of their office in the Diocese, by election of Council, or by appointment of the Diocesan Bishop.

Organisational structure

St Davids Diocesan Council for Social Responsibility (DCSR) is a registered charity with The Bishop of St Davids, The Right Revd Joanna Penberthy as its President; Revd Delyth Wilson its Chairperson and 14 further members, 4 who are also trustees. The Council meets 6 times a year to manage and guide its affairs. The council is a mix of laity and clerics, all with an interest in the social wellbeing of the people of St Davids Diocese.

The trustees together with the co-opted and elected members of the Council are responsible for policy making which is implemented through the Diocesan Social Responsibility Officer. The Plant Dewi project which gives effect to the Council's work with children, young people and families in their community, is under day-to-day control of the Project Manager.

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Key management remuneration

Key management consist of the Project Manager and Family Support Manager. Salaries are based on NJC paycales.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees actively review the major risks which the Council faces on a regular basis and believe that maintaining free reserves at the levels stated will provide sufficient resources in the event of adverse conditions.

Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the Council.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

244178

Principal address

21 King Street
Carmarthen
Carmarthenshire
SA31 1BH

Trustees

Rt Rev J S Penberthy
Ms J B Shaw
Rev D A Wilson
Rev G Ford (resigned 10.11.20)
Rev C R Lewis-Jenkins (resigned 31.7.20)
Mrs M Bound
Mrs H Nicolls
Venerable M Farah (appointed 3.2.21)

Auditors

Clay Shaw Butler Limited
Statutory Auditors and Chartered Accountants
24 Lammas Street
Carmarthen
Carmarthenshire
SA31 3AL

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 13th Sept. 2021 and signed on its behalf by:

D. A. Wilson

Rev D A Wilson - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

Opinion

We have audited the financial statements of St Davids Diocesan Council for Social Responsibility (the 'charity') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance including the design of the Charity's remuneration policies and performance targets;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the Charity's documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of noncompliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
- the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in relation to revenue recognition. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

We also obtained an understanding of the legal and regulatory frameworks that the Charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the Charities Act 2011.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the Charity's ability to operate or to avoid a material penalty. These included compliance with Health and Safety legislation, Employment legislation and Data protection laws (including General Data Protection Regulation (GDPR)).

Audit response to risks identified

As a result of performing the above, we identified revenue recognition as a key audit matter related to the potential risk of fraud.

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- carrying out walkthrough, transaction testing or proof in total on all material income and expenditure streams
- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and the senior management team;
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws, regulations, and potential fraud risks to all engagement team members and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Clay Shaw Butler Limited
Statutory Auditors and Chartered Accountants
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
24 Lammas Street
Carmarthen
Carmarthenshire
SA31 3AL

Date: 9/11/2021

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	-	166,229	-	166,229	84,233
Charitable activities						
Families First	5	-	152,045	-	152,045	149,132
Family centres		-	283,488	-	283,488	370,134
Flying Start		-	140,704	-	140,704	123,263
Other projects		-	115,201	-	115,201	139,607
Other		-	45,558	-	45,558	51,513
Other trading activities	3	-	435	-	435	7,688
Investment income	4	<u>3,071</u>	<u>1,085</u>	<u>-</u>	<u>4,156</u>	<u>6,397</u>
Total		3,071	904,745	-	907,816	931,967
EXPENDITURE ON						
Raising funds	6	391	19,663	-	20,054	27,527
Charitable activities						
Families First	7	175	228,884	-	229,059	189,662
Family centres		94	320,000	-	320,094	389,909
Flying Start		213	141,254	-	141,467	147,568
Other projects		147	177,079	-	177,226	174,074
Other		2,892	338	-	3,230	3,751
Total		<u>3,912</u>	<u>887,218</u>	<u>-</u>	<u>891,130</u>	<u>932,491</u>
NET INCOME/(EXPENDITURE)		(841)	17,527	-	16,686	(524)
Other recognised gains/(losses)						
Gains/(losses) on revaluation of fixed assets		<u>-</u>	<u>27,386</u>	<u>3,998</u>	<u>31,384</u>	<u>(8,758)</u>
Net movement in funds		(841)	44,913	3,998	48,070	(9,282)
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>115,328</u>	<u>573,525</u>	<u>16,086</u>	<u>704,939</u>	<u>714,221</u>
TOTAL FUNDS CARRIED FORWARD		<u>114,487</u>	<u>618,438</u>	<u>20,084</u>	<u>753,009</u>	<u>704,939</u>

The notes form part of these financial statements

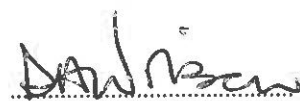
ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY


BALANCE SHEET 31 MARCH 2021

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS						
Tangible assets	13	40,973	177,505	-	218,478	237,874
Investments	14	<u>60,000</u>	<u>268,093</u>	<u>20,084</u>	<u>348,177</u>	<u>316,793</u>
		100,973	445,598	20,084	566,655	554,667
CURRENT ASSETS						
Stocks	15	-	603	-	603	980
Debtors	16	687	58,179	-	58,866	80,671
Cash at bank and in hand		<u>13,068</u>	<u>206,704</u>	<u>-</u>	<u>219,772</u>	<u>143,907</u>
		13,755	265,486	-	279,241	225,558
CREDITORS						
Amounts falling due within one year	17	(240)	(92,647)	-	(92,887)	(75,286)
NET CURRENT ASSETS		<u>13,515</u>	<u>172,839</u>	<u>-</u>	<u>186,354</u>	<u>150,272</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>114,488</u>	<u>618,437</u>	<u>20,084</u>	<u>753,009</u>	<u>704,939</u>
NET ASSETS		<u>114,488</u>	<u>618,437</u>	<u>20,084</u>	<u>753,009</u>	<u>704,939</u>
FUNDS	18					
Unrestricted funds					114,488	115,328
Restricted funds					618,437	573,525
Endowment funds					<u>20,084</u>	<u>16,086</u>
TOTAL FUNDS					<u>753,009</u>	<u>704,939</u>

The financial statements were approved by the Board of Trustees and authorised for issue on

13th September 2021 and were signed on its behalf by:


Rev D A Wilson - Trustee


Venerable M Farah

The notes form part of these financial statements

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2021

	Notes	31.3.21 £	31.3.20 £
Cash flows from operating activities			
Cash generated from operations	1	<u>82,141</u>	<u>(24,511)</u>
Net cash provided by/(used in) operating activities		<u>82,141</u>	<u>(24,511)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(10,432)	(99,255)
Sale of fixed asset investments		-	99,473
Interest received		1,479	2,829
Dividends received		<u>2,677</u>	<u>3,568</u>
Net cash (used in)/provided by investing activities		<u>(6,276)</u>	<u>6,615</u>
Change in cash and cash equivalents in the reporting period		<u>75,865</u>	<u>(17,896)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>143,907</u>	<u>161,803</u>
Cash and cash equivalents at the end of the reporting period		<u>219,772</u>	<u>143,907</u>

The notes form part of these financial statements

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2021

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.21 £	31.3.20 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	16,686	(524)
Adjustments for:		
Depreciation charges	9,466	6,770
Interest received	(1,479)	(2,829)
Dividends received	(2,677)	(3,568)
Freehold property impairment	20,361	-
Decrease in stocks	377	546
Decrease/(increase) in debtors	21,805	(15,138)
Increase/(decrease) in creditors	<u>17,602</u>	<u>(9,768)</u>
Net cash provided by/(used in) operations	<u>82,141</u>	<u>(24,511)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20 £	Cash flow £	At 31.3.21 £
Net cash			
Cash at bank and in hand	<u>143,907</u>	<u>75,865</u>	<u>219,772</u>
	<u>143,907</u>	<u>75,865</u>	<u>219,772</u>
Total	<u>143,907</u>	<u>75,865</u>	<u>219,772</u>

The notes form part of these financial statements

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Depreciation is provided at the following annual rates in order to write off the asset over its estimated useful life.

Freehold property	- Straight line over forty and fifty years
Fixtures and fittings	- 10% and 20% straight line
Computer equipment	- 20% straight line

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES - continued

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

DONATED GOODS

The value of assets donated to the shop are not recognised until they are sold. The value of donated assets at the year end was not considered to be material.

INVESTMENTS

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investment are calculated as the difference between sales proceeds and their opening carrying value or their purchase price if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the mid-market value at the year end and their carrying value. Realised and unrealised gains and losses are combined in the Statement of Financial Activities.

FINANCIAL INSTRUMENTS

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. DONATIONS AND LEGACIES

	31.3.21	31.3.20
	£	£
Donations	14,934	20,799
Grants	<u>151,295</u>	<u>63,434</u>
	<u>166,229</u>	<u>84,233</u>

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	31.3.21	31.3.20
	£	£
St Davids Diocese	52,626	46,134
Pembroke Dock Hub	-	300
Garfield Weston Foundation	6,500	15,000
Williams Brownhill CIO	2,501	-
Mothers' Union	2,000	2,000
Tesco Groundwork UK	500	-
Pembrokeshire County Council	10,000	-
Moondance Foundation	20,000	-
Cleddau Community Collaboration	3,720	-
AllChurches Trust Limited	8,500	-
WCVA Voluntary Services Emergency Fund	12,280	-
Comic Relief VSEF grant	2,248	-
HMRC Job Retention scheme	17,053	-
Oakdale Trust	500	-
WCVA Voluntary Services Recovery Fund	12,867	-
	<u>151,295</u>	<u>63,434</u>

3. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Shop income	-	4,165
Sale of christmas cards	435	3,347
Shop recycling	-	176
	<u>435</u>	<u>7,688</u>

4. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Other fixed asset investments	2,677	3,568
Deposit account interest	75	242
Interest	<u>1,404</u>	<u>2,587</u>
	<u>4,156</u>	<u>6,397</u>

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

5. INCOME FROM CHARITABLE ACTIVITIES

		31.3.21 £	31.3.20 £
Carmarthenshire Families First	Families First	102,005	81,964
Ceredigion Families First	Families First	50,040	67,168
Family Centre salaries recharge	Family centres	276,919	363,597
Family centre other recharges	Family centres	6,569	6,537
Carmarthen Flying Start	Flying Start	115,571	114,921
Ceredigion Flying Start	Flying Start	25,133	8,342
Grants	Other projects	115,201	139,607
Consultancy	Other	44,964	51,066
Other income	Other	594	447
		<u>736,996</u>	<u>833,649</u>

Grants received, included in the above, are as follows:

	31.3.21 £	31.3.20 £
Big Lottery Fund	76,758	81,578
Masonic Charitable Foundation	12,305	26,370
People's Postcode Lottery	-	10,050
Dr Dewi Davies	5,000	-
Williams Brownhill CIO	-	1,999
G & M Davies	-	2,500
West Wales in Kind - Investment Fund	21,073	1,853
South Hook LNG Community Fund	65	2,521
National Lottery Awards for All	-	9,668
Valero	-	254
Bluestone Community Foundation	-	814
Tesco Groundwork UK	-	2,000
	<u>115,201</u>	<u>139,607</u>

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

6. RAISING FUNDS

RAISING DONATIONS AND LEGACIES

	31.3.21	31.3.20
	£	£
Staff costs	562	4,174
Rates and water	(684)	1,189
Insurance	1,003	1,066
Light and heat	54	2,070
Telephone	330	-
Sundries	48	-
Other shop costs	-	1,270
Other fundraising costs	-	739
Depreciation	4,787	3,834
Support costs	<u>13,577</u>	<u>11,910</u>
	<u>19,677</u>	<u>26,252</u>

OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Purchases	<u>377</u>	<u>1,275</u>
Aggregate amounts	<u>20,054</u>	<u>27,527</u>

The charity shop closed for refurbishment in April 2019.

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Families First	97,587	78,767	52,705	229,059
Family centres	292,935	-	27,159	320,094
Flying Start	44,084	50,307	47,076	141,467
Other projects	133,451	-	43,775	177,226
Other	<u>1,544</u>	<u>-</u>	<u>1,686</u>	<u>3,230</u>
	<u>569,601</u>	<u>129,074</u>	<u>172,401</u>	<u>871,076</u>

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

8. GRANTS PAYABLE

	31.3.21	31.3.20
	£	£
Families First	78,767	44,739
Flying Start	50,307	43,028
Other projects	-	5,970
	<u>129,074</u>	<u>93,737</u>

The total grants paid to institutions during the year was as follows:

	31.3.21	31.3.20
	£	£
Outgoing grants	<u>129,074</u>	<u>93,737</u>

Grants were made to 12 Family Centres during the year. 10 Family Centres received Flying Start grants and 12 Family Centres received Families First grants.

9. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Raising donations and legacies	13,163	414	13,577
Families First	51,159	1,546	52,705
Family centres	26,331	828	27,159
Flying Start	45,641	1,435	47,076
Other projects	42,478	1,297	43,775
Other	<u>1,446</u>	<u>240</u>	<u>1,686</u>
	<u>180,218</u>	<u>5,760</u>	<u>185,978</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Indemnity Insurance is purchased to indemnify the Trustees or other officers against the consequences of any neglect or default on their part.

TRUSTEES' EXPENSES

During the year no trustees received expenses (2020: 4 trustees received £530) in relation to travel expenses.

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

11. STAFF COSTS

	31.3.21	31.3.20
	£	£
Wages and salaries	576,711	657,529
Social security costs	37,507	41,128
Other pension costs	10,574	11,612
	<u>624,792</u>	<u>710,269</u>

Key management personnel consists of the Manager and Family Support Manager. During the year ended 31 March 2021, the total employee benefits of the key management personnel of the Council were £86,485 (2020: £87,795).

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Management and support	3	3
Project workers	37	43
	<u>40</u>	<u>46</u>

No employees received emoluments in excess of £60,000.

The full-time equivalent employee numbers were as follows Management and support 2 (2020: 2) and Project workers 21 (2020: 25).

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	-	84,233	-	84,233
Charitable activities				
Families First	-	149,132	-	149,132
Family centres	-	370,134	-	370,134
Flying Start	-	123,263	-	123,263
Other projects	-	139,607	-	139,607
Other	-	51,513	-	51,513
Other trading activities	-	7,688	-	7,688
Investment income	4,217	2,180	-	6,397
Total	4,217	927,750	-	931,967
EXPENDITURE ON				
Raising funds	-	27,527	-	27,527
Charitable activities				
Families First	-	189,662	-	189,662
Family centres	-	389,909	-	389,909

**ST DAVIDS DIOCESAN COUNCIL FOR
SOCIAL RESPONSIBILITY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Endowment fund £	Total funds £
Flying Start	-	147,568	-	147,568
Other projects	-	174,074	-	174,074
Other	3,751	-	-	3,751
Total	3,751	928,740	-	932,491
NET INCOME/(EXPENDITURE)	466	(990)	-	(524)
Other recognised gains/(losses)				
Gains/(losses) on revaluation of fixed assets	-	(7,643)	(1,115)	(8,758)
Net movement in funds	466	(8,633)	(1,115)	(9,282)
RECONCILIATION OF FUNDS				
Total funds brought forward	114,862	582,158	17,201	714,221
TOTAL FUNDS CARRIED FORWARD	115,328	573,525	16,086	704,939

13. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2020	277,748	34,700	71,324	383,772
Additions	2,240	1,840	6,352	10,432
Impairments	(20,362)	-	-	(20,362)
At 31 March 2021	259,626	36,540	77,676	373,842
DEPRECIATION				
At 1 April 2020	50,179	27,438	68,281	145,898
Charge for year	5,889	1,623	1,954	9,466
At 31 March 2021	56,068	29,061	70,235	155,364
NET BOOK VALUE				
At 31 March 2021	203,558	7,479	7,441	218,478
At 31 March 2020	227,569	7,262	3,043	237,874

**ST DAVIDS DIOCESAN COUNCIL FOR
SOCIAL RESPONSIBILITY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

14. FIXED ASSET INVESTMENTS

	Listed investments £	Unlisted investments £	Totals £
MARKET VALUE			
At 1 April 2020	126,266	190,527	316,793
Revaluations	<u>31,384</u>	<u>-</u>	<u>31,384</u>
At 31 March 2021	<u>157,650</u>	<u>190,527</u>	<u>348,177</u>
NET BOOK VALUE			
At 31 March 2021	<u>157,650</u>	<u>190,527</u>	<u>348,177</u>
At 31 March 2020	<u>126,266</u>	<u>190,527</u>	<u>316,793</u>

There were no investment assets outside the UK.

Cost or valuation at 31 March 2021 is represented by:

	Listed investments £	Unlisted investments £	Totals £
Valuation in 2021	<u>157,650</u>	<u>190,527</u>	<u>348,177</u>

All fixed asset investments are held within the United Kingdom and are held to provide an investment return.

Listed investments are managed by the Representative Body of the Church of Wales.

15. STOCKS

	31.3.21 £	31.3.20 £
Finished goods	<u>603</u>	<u>980</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Other debtors	51,397	71,359
Accrued income	687	881
Prepayments	<u>6,782</u>	<u>8,431</u>
	<u>58,866</u>	<u>80,671</u>

**ST DAVIDS DIOCESAN COUNCIL FOR
SOCIAL RESPONSIBILITY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Other creditors	15,111	17,154
Accrued expenses	6,481	6,722
Deferred income	<u>71,295</u>	<u>51,410</u>
	<u>92,887</u>	<u>75,286</u>

18. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	115,328	(840)	-	114,488
Restricted funds				
Plant Dewi Fund	461,082	(55,001)	34,644	440,725
Rev. Henry Morgan Trust	110,180	27,386	-	137,566
Ceredigion SLA	-	4,175	(4,175)	-
Carmarthenshire SLA	-	12,086	(12,086)	-
Big Lottery Fund - Young Parents	263	10,182	(8,983)	1,462
Masonic Charitable Foundation	-	1,361	(1,361)	-
Dr Dewi Davies	-	3,391	(788)	2,603
West Wales in Kind	-	3,437	(3,437)	-
Baby Bundle	2,000	2,736	-	4,736
Cymgors Families Together	-	11,232	(79)	11,153
Cleddau Community - Dad's project	-	1,720	-	1,720
Cleddau Community	-	2,000	-	2,000
Comic Relief VSEF funding	-	1,848	(1,840)	8
WVCA Baby Bundle	-	9,859	(1,895)	7,964
All Churches	-	8,500	-	8,500
	<u>573,525</u>	<u>44,912</u>	<u>-</u>	<u>618,437</u>
Endowment funds				
Rev. Henry Morgan Trust	16,086	3,998	-	20,084
	<u>704,939</u>	<u>48,070</u>	<u>-</u>	<u>753,009</u>
TOTAL FUNDS	<u>704,939</u>	<u>48,070</u>	<u>-</u>	<u>753,009</u>

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	3,071	(3,911)	-	(840)
Restricted funds				
Plant Dewi Fund	463,262	(518,263)	-	(55,001)
Rev. Henry Morgan Trust	-	-	27,386	27,386
Ceredigion SLA	75,173	(70,998)	-	4,175
Carmarthenshire SLA	172,869	(160,783)	-	12,086
South Hook	65	(65)	-	-
Big Lottery Fund - Young Parents	76,781	(66,599)	-	10,182
Masonic Charitable Foundation	12,304	(10,943)	-	1,361
Williams Brownhill	2,502	(2,502)	-	-
Dr Dewi Davies	5,002	(1,611)	-	3,391
West Wales in Kind	21,073	(17,636)	-	3,437
Baby Bundle	3,735	(999)	-	2,736
Cymgors Families Together	11,864	(632)	-	11,232
Moondance	19,999	(19,999)	-	-
Cleddau Community - Dad's project	1,720	-	-	1,720
Cleddau Community	2,000	-	-	2,000
Comic Relief VSEF funding	2,248	(400)	-	1,848
Tesco Groundwork UK	500	(500)	-	-
WVCA Baby Bundle	25,148	(15,289)	-	9,859
All Churches	8,500	-	-	8,500
	904,745	(887,219)	27,386	44,912
Endowment funds				
Rev. Henry Morgan Trust	-	-	3,998	3,998
TOTAL FUNDS	<u>907,816</u>	<u>(891,130)</u>	<u>31,384</u>	<u>48,070</u>

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	114,862	466	-	115,328
Restricted funds				
Plant Dewi Fund	456,252	(31,838)	36,668	461,082
Rev. Henry Morgan Trust	117,823	(7,643)	-	110,180
Redundancy provision	8,083	-	(8,083)	-
Ceredigion Young Parents	-	3,020	(3,020)	-
Ceredigion SLA	-	4,707	(4,707)	-
Carmarthenshire SLA	-	7,748	(7,748)	-
Big Lottery Fund - Young Parents	-	9,304	(9,041)	263
Masonic Charitable Foundation	-	2,917	(2,917)	-
Awards for All	-	696	(696)	-
West Wales in Kind	-	456	(456)	-
Baby Bundle	-	2,000	-	2,000
	582,158	(8,633)	-	573,525
Endowment funds				
Rev. Henry Morgan Trust	17,201	(1,115)	-	16,086
TOTAL FUNDS	<u>714,221</u>	<u>(9,282)</u>	<u>-</u>	<u>704,939</u>

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	4,217	(3,751)	-	466
Restricted funds				
Plant Dewi Fund	560,156	(591,994)	-	(31,838)
Rev. Henry Morgan Trust	-	-	(7,643)	(7,643)
Ceredigion Young Parents	26,351	(23,331)	-	3,020
Ceredigion SLA	49,162	(44,455)	-	4,707
Carmarthenshire SLA	147,571	(139,823)	-	7,748
South Hook	2,521	(2,521)	-	-
Big Lottery Fund - Young Parents	81,577	(72,273)	-	9,304
Masonic Charitable Foundation	26,370	(23,453)	-	2,917
Postcode Lottery	10,050	(10,050)	-	-
Awards for All	9,668	(8,972)	-	696
St Davids Diocese- Story, song and craft	5,970	(5,970)	-	-
Williams Brownhill	2,000	(2,000)	-	-
G&M Davies	2,500	(2,500)	-	-
West Wales in Kind	1,854	(1,398)	-	456
Baby Bundle	2,000	-	-	2,000
	927,750	(928,740)	(7,643)	(8,633)
Endowment funds				
Rev. Henry Morgan Trust	-	-	(1,115)	(1,115)
TOTAL FUNDS	<u>931,967</u>	<u>(932,491)</u>	<u>(8,758)</u>	<u>(9,282)</u>

Plant Dewi Fund

This fund arose from the takeover of the regional operations of The Children's Society, it is restricted for the purpose of the Plant Dewi Dewi Project, namely to work with children, young people and their families in their communities. All of the charity's current operations relate to its Plant Dewi project. As such, all income and expenditure without specific other restrictions imposed on them are treated as restricted for the Plant Dewi Fund.

Rev. Henry Morgan Trust

This fund represents the first bequest from Rev. Henry Morgan. It represents the capital value of an equity fund investment with the Representative Body of the Church in Wales. The market value of the underlying investments fluctuates from year to year. The income is used to support the objects of the Council.

Ceredigion SLA

This fund represents funding received from Ceredigion County Council to support Family Centres within the Ceredigion region.

Carmarthenshire SLA

This fund represents funding received from Carmarthenshire County Council to support Family Centres within the Carmarthenshire region.

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

18. MOVEMENT IN FUNDS - continued

South Hook

This fund represents funding from the South Hook LNG Community Fund to deliver a wellbeing project for parents and children called "My Wellbeing and me".

Big Lottery Fund - Young Parents

This fund represents funding from the Big Lottery Fund for the Plant Dewi Young Parents' Project. A grant has been awarded over three years to fund the salaries of two Young Parent Project workers, accommodation and utilities, training and expenses for staff and volunteers and other costs.

Masonic Charitable Foundation

This fund represents funding from the Masonic Charitable Foundation for the Dewi Project. The project will help fathers in Pembroke Dock by providing drop-in sessions.

Williams Brownhill

This fund represents funding from Williams Brownhill Charitable Incorporated Organisation towards the salary costs of co-ordinating the Baby Bundle project which provides resources to young parents in financial difficulty.

Dr Dewi Davies

This fund consists of funding from Community Foundation Wales towards the cost of running a Families Together Group in Newcastle Emlyn. This group is open to all parents/carers with children up to the age of 11 and offers a supportive, nurturing and non judgemental environment.

West Wales in Kind

This fund consist of funding from West Wales Care Partnership to support the Pembroke Dock Hub. The funding is to run a weekly Dad and Me group for 2.5 hours per week, provide trips during school holidays, run a weekly drop in session for fathers and to support fathers to carry out voluntary work in the community.

Baby Bundle

This fund represents funding from the Mothers' Union for the Baby Bundle project.

Cwmgors Families Together

This funds represents funding from the St David's Disocese towards the cost of running a Families Together group in Cymgors.

Cleddau Community - Dad's project

This fund represents funding from Cleddau Community Collaboration towards the fathers project based in Pembroke Dock. The fund is towards the Gardening Project at Greenlinks CIC, whereby men will produce food for themselves and their families and support local foodbanks with fruit and vegetables.

Cleddau Community

This fund consists of funding from Cleddau Community Collaboration towards the cost of running a Families Together Group in Pembroke Dock. This group is open to all parents/carers with children up to the age of 11 and offers a supportive, nurturing and non judgemental environment.

Tesco Groundwork UK

This fund represents funding from the Tesco's Bags of Help Covid-19 Communities Fund towards the Baby Bundle project.

WCVA Baby Bundle

This fund represents funding from the Voluntary Services Emergency Fund and Voluntary Services Recovery Fund towards the Baby Bundle project.

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

18. MOVEMENT IN FUNDS - continued

All Churches

This fund represents funding from Allchurches Trust 'Hope Beyond' grant towards the Baby Bundle project.

ENDOWMENT FUNDS

Rev. Henry Morgan Trust

This fund represents the second bequest from Rev. Henry Morgan. It represents the capital value of the equity fund invested with the Representative Body of the Church in Wales. The market value of the underlying investments fluctuates from year to year. The income is used to support the objects of the Council.

TRANSFERS BETWEEN FUNDS

The following transfers have been made from these restricted funds to the restricted Plant Dewi Fund in relation to management charges incurred, the purchase of fixed assets where the restriction no longer exists on the asset and to clear overspends:

	Management charge	Fixed asset	Overspends	Total
Ceredigion SLA	3,770	-	405	4,175
Carmarthenshire SLA	11,631	585	(130)	12,086
Big Lottery Fund - Young Parents	8,983	-	-	8,983
Masonic Charitable Foundation	1,368	-	(7)	1,361
West Wales in Kind	2,278	1,159	-	3,437
WCVA Baby bundle	1,895	-	-	1,895
Bishop	79	-	-	79
Dr Davies	-	788	-	788
Comic Relief VSEF	-	1,840	-	1,840
	<u>30,004</u>	<u>4,372</u>	<u>268</u>	<u>34,644</u>

19. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates an auto-enrolment defined contribution pension scheme in respect of eligible employees. The scheme and its assets are held by independent managers. During the year the charity contributed £10,574 (2020: £11,612). A creditor of £2,051 existed at the year end (2020: £2,215).

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

