ST DAVID'S DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

England & Wales · Charity number 244178

Details

Other names	ST DAVID'S DIOCESAN MORAL WELFARE COMMITTEE
Status	Registered
Legal form	Other
Registered	1965-09-13
Register	View on the Charity Commission register

Contact

Address	21 King Street Carmarthen Dyfed SA31 1BH
Phone	01267221551
Email	catrin@plantdewi.co.uk
Website	www.plantdewi.org.uk

Activities

Objects: GENERAL MORAL WELFARE WORK IN THE DIOCESE.

Activities: THE OBJECTS OF THE COUNCIL ARE GENERAL MORAL WELFARE WORK WITHIN THE DIOCESE OF ST DAVIDS.Aims:* Social Responsibility as an integral part of the Church's mission;* To work with children, young people and their families, in their communities through the Plant Dewi project;* offering resources to practitioners through conferences, publications and Diocesan and Plant Dewi websites;

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Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** DIOCESE OF ST. DAVID.
- Carmarthenshire
- Ceredigion
- Pembrokeshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£864,540	£966,001	£942,529	34
2024-03-31	£949,989	£916,057	£1,044,640	37
2023-03-31	£1,018,900	£890,927	£929,122	37
2022-03-31	£904,572	£856,399	£805,561	37
2021-03-31	£907,816	£891,130	£753,009	40

Trustees

Name	Role	Appointed
Helen Nicolls		2019-11-05
MARY BOUND		2019-04-10
Rev Justin David Arnott		2021-09-29
Rev Sophie Whitmarsh		2024-09-25
Rt Revd Dorrien Paul Davies		2023-11-29
Venerable Muwanes Farah		2021-02-03
Venerable RACHEL HANNAH EILEEN DAVIES		2022-09-27

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ST DAVID'S DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

England & Wales - Charity number 244178

Accounts

REGISTERED CHARITY NUMBER: 244178

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

FOR

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

Xeinadin Audit Limited
Statutory Auditors and Chartered Accountants
24 Lammas Street
Carmarthen
Carmarthenshire
SA31 3AL

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

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ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Objectives

The objectives of the Council are general moral welfare work in the Diocese.
To nurture families and strengthen communities by empowering families to bring about positive changes in their lives, giving hope and a sense of belonging, across the Diocese of St Davids

Aims

The aims of the Council are to advance its purpose by:

* presenting Social Responsibility as an integral part of the Church's mission;
* assisting the Church in the Diocese at all levels, to identify areas of social responsibility, concern and need and assisting the Church wherever the need is identified, irrespective of creed, ethnic origins or other, responding in an inclusive manner to such areas and issues;
* giving effect, through its Plant Dewi Project and in partnership for change, to work with children, young people and their families, in their communities;
* promoting the engagement of parishes and other Christian organisations in issues of social responsibility, regeneration, social inclusion and social justice;
* offering resources to practitioners including conferences and publications and through the Diocesan and Plant Dewi websites;
* enabling mechanisms for mutual support and exchange to occur between practitioners;
* participating in key committees, conferences and events arranged by Christian denominations voluntary and statutory agencies at local and national levels;
* working collaboratively with other organisations to arrange conferences, produce publications and plan other joint initiatives.

Objectives and strategies

To work towards the implementation of the aims as stated above by:

* the efforts of employed professional project workers;
* the encouragement of volunteers;
* the participation in partnerships;
* the expertise and experience of its officers;
* the participation in the Social Responsibility Officer network of the Church in Wales and other Churches.

The main objective of the DCSR is to promote social responsibility as a fundamental element of a living faith and as an integral part of Church mission. Its strategies for achieving this include supporting the work of two further Diocesan charities - Plant Dewi and Tir Dewi who work closely with disadvantaged families and rural farming communities respectively. By also working pro-actively with wider organisations on a local and national level, the DCSR strives to identify areas of concern, or need and respond in a non-judgmental way.

Significant activities

These include the following:

* the Plant Dewi Project
* the promotion of supported projects, initiatives and organisations, in particular Tir Dewi.

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

ACHIEVEMENT AND PERFORMANCE
CHAIR - VENERABLE EILEEN DAVIES

DCSR Membership
St Davids Diocesan Council for Social Responsibility (DCSR) is a registered charity with The Bishop of St Davids, The Right Revd Dorrien Davies as its President; Venerable Eileen Davies its Chairperson and 15 further members, 5 who are also trustees. The Council meets 4 times a year to manage and guide its affairs. The Council is a mix of laity and clerics, all with an interest in the social wellbeing of the people of St David's Diocese.

DCSR Objectives
The main objective of the DCSR is to promote social responsibility as a fundamental element of a living faith and as an integral part of Church mission. Its strategies for achieving this include supporting the work of the Plant Dewi project which works closely with disadvantaged families and Tir Dewi a charity which helps rural farming communities. By also working pro-actively with wider organisations on a local and national level, the DCSR strives to identify areas of concern, or need and respond in a non-judgmental way.

Achievements this year
The board continues to work with the management team of Plant Dewi on a strategic plan, to further support families across the Diocese, extending thanks and gratitude to the whole team for the love and support they have shown during the two decades to make a difference in young families lives. Plant Dewi work in conjunction with other organisations, networking and forming partnerships, and in return young Mothers express their personal gratitude for the support they have received, which in some cases has been life changing. The Dad's project, also has impacted massively on families lives, even to the point of saving lives. No greater testimony than this can be expressed. The Council is delighted by the expansion of Tir Dewi beyond the Diocese but also encouraged that there have been opportunities for Plant Dewi to work alongside by helping young families living in rural areas. This exciting time of collaboration also includes members of the Children, Youth and Family taskforce. Connections have been made with many other charities especially those focused on mental health. Concern about lack of affordable housing within our communities has been raised with the Bench of Bishops, as well as a request for clarity regarding the CinW policy about the use of redundant and empty church property, with reference to supporting the Police in finding safe havens for victims of abuse. The Reverend Justin Arnott is the Social Responsibility Officer and trustee. Justin has continued to expand his role, raising awareness of the continued need of support for individuals and groups of people of all ages throughout the Diocese.

Challenges this year
Finances continue to be challenging, securing grant funding continues to impact upon the work of Plant Dewi and Tir Dewi. It has been necessary for the trustees to give some additional support to the Plant Dewi management team, to support different projects. Both trustees and staff are to be commended for their dedication to the work, and their concern for all. Re-establishing relationships and meeting in person and engaging with LMA's to promote the work of the DCSR continues to be a priority.

Looking forward
DCSR has taken time to look inwardly at our remit and purpose, and consideration to the name DCSR has arisen, whether the name reflects the true work and purpose of the committee. Taking the social well being of our Diocese seriously is a matter of urgency for the committee to address, and asking honest questions of whether DCSR fulfils the task that is set before us. Sub groups have been formed to assess the criteria required to deliver social care and guidance to the whole of the Diocese of St David's, inclusive of the needs of different age groups and social backgrounds, with the realisation that only by working together can we further the Kingdom of God in a changing world, as we lean on His Holy Spirit to guide us, as we aim to reach out to those in need with God's transforming love.

As Chair I express my heartfelt thanks to all who promote the work of social responsibility within the Diocese of St David's, as we together endeavour to uphold our Christian principles.

PLANT DEWI REPORT - CATRIN ELDRED

The Objectives
To nurture families and strengthen communities by empowering families to bring about positive changes in their lives, giving hope and a sense of belonging, across the Diocese of St Davids.

Achievements this year
Plant Dewi has encountered another busy year with a total of 2775 families accessing groups and centres (3205 adults and 3724 children). 297 baby bundles were also given out to families in need. Work with the family centres has continued in this period through a contract extension with Ceredigion County Council and a new contract with Carmarthenshire County Council. Pembrokeshire County Council has also commissioned Plant Dewi to develop a new Families Together Group in Tenby. Plant Dewi has done an extensive amount of consultation work and networking in order to better understand the needs of service users and the communities, which has also allowed for further awareness raising of the work. Plant Dewi has been an integral part of the Diocesan Year of Salt and Light and projects invited their local churches to visit during August to celebrate 'family'. This has encouraged a greater connection between Plant Dewi projects and local churches with increased engagement and understanding. The annual fun day, held in August at the National Botanic Gardens of Wales, brought together 122 families to enjoy a day out and an opportunity to take part in various activities. The event was supported by the Bishop, the Children Youth and Families Missioner and the Social Responsibility Officer. Plant Dewi was privileged to be invited to a number of events during the advent period across the diocese, as well as the Bishop's Christmas Celebration and Christmas service and the support has been greatly appreciated. Behind the scenes in Plant Dewi, work has been ongoing on the Theory of Change, the Evaluation Framework and new Database to allow accurate and up to date data to be collated and a coordinated approach to evidencing outcomes and measuring impacts.

Challenges this year
The main challenges faced by Plant Dewi is project funding. As the cost of projects continues to rise and the amount of funding available decreases, Plant Dewi is finding it difficult to keep up with the increasing demand as capacity cannot be increased, impacting on service delivery. Plant Dewi had hoped to build on this by recruiting a Volunteer Coordinator, however, recruitment was unsuccessful. Recruitment to short term contracts is also a challenge and therefore, some roles are vacant for long periods of time.

SOCIAL RESPONSIBILITY OFFICER - REVEREND JUSTIN DAVID ARNOTT

St Davids Diocesan Council for Social Responsibility (DCSR) completed the Diocesan Year of Social Responsibility, known as the Year of Salt and Light. The objective was to highlight different areas of Social Responsibility generally; while also encouraging those working in the various areas.

Achievements this year
Ongoing visiting and encouragement of multiple Plant Dewi centres.
Networking across the diocese and province in areas of social responsibility.

Challenges this year
Strengthening the membership and structure of the DCSR.

Following on from the Year of Salt and Light it has become clear that there is more the DCSR can be involved in.

FINANCIAL REVIEW

Financial position
As at 31 March 2025 the charity had free reserves of £411,698 including the restricted Plant Dewi fund.

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

FINANCIAL REVIEW

Principal funding sources

These are Carmarthenshire and Ceredigion councils. These funds have enabled the Council to continue with its objectives of supporting families with young children in the Diocese.

Investment policy and objectives

Details are contained in the financial statements. Investments are not made in companies engaged to a significant degree in armaments, alcohol, tobacco products and companies involved in pornography. Investment objectives are to achieve long term growth from its equity investments and a realistic return from its deposit funds.

Reserves policy

It is the policy of the Council to maintain free reserves at a level sufficient to fund the core activities of the Plant Dewi central team and to support the continuing work of the Social Responsibility Officer for a period of approximately one year. The financial position of the Council is healthy.

FUTURE PLANS

Looking forward

Work has begun on reviewing the governance of St Davids DCSR and Plant Dewi which ties in with the Fundraising strategy review to ensure future sustainability through utilising new ways of generating income. The management team and trustees will continue to explore new ways of working and new opportunities to enhance the work of Plant Dewi.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

St Davids Diocesan Council for Social Responsibility ("The Council") was registered as a charity in 1965. It is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Trustees are appointed by virtue of the responsibility of their office in the Diocese, by election of Council, or by appointment of the Diocesan Bishop.

Organisational structure

St Davids Diocesan Council for Social Responsibility (DCSR) is a registered charity and Plant Dewi is its main family support project. Bishop of St Davids, The Right Revd Dorrien Davies, is its President; Ven Eileen Davies, its Chairperson along with a further 15 Council Members, of which the Chair and 5 members are Trustees.
The Council meets 4 times a year to manage and guide its affairs. The Council is a mix of laity and clerics, all with an interest in the social wellbeing of the people of St David's Diocese.

The trustees together with the co-opted and elected members of the Council are responsible for policy making which is implemented through the Diocesan Social Responsibility Officer. The Plant Dewi project which gives effect to the Council's work with children, young people and families in their community, is under day-to-day control of the Project Manager.

Key management remuneration

Key management consist of the Project Manager and Family Support Manager. Salaries are based on NJC payscales.

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees actively review the major risks which the Council faces on a regular basis and believe that maintaining free reserves at the levels stated will provide sufficient resources in the event of adverse conditions.

Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the Council.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

244178

Principal address

21 King Street
Carmarthen
Carmarthenshire
SA31 1BH

Trustees

Rev Canon D A Wilson (resigned 4.7.24)
Mrs M Bound
Rev H Nicholls
Ven M A Farah
Rev J D Arnott
Ven R H E Davies
Rt Rev D Davies
Rev S Whitmarsh (appointed 24.9.24)

Auditors

Xeinadin Audit Limited
Statutory Auditors and Chartered Accountants
24 Lammas Street
Carmarthen
Carmarthenshire
SA31 3AL

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 2nd October 2025 and signed on its behalf by:

R. Davies

Ven R H E Davies - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

Opinion
We have audited the financial statements of St Davids Diocesan Council for Social Responsibility (the 'charity') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:
- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:
- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud
We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Identifying and assessing potential risks related to irregularities
In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance including the design of the Charity's remuneration policies and performance targets;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the Charity's documentation of their policies and procedures relating to:
- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of noncompliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
- the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in relation to revenue recognition. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the Charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the Charities Act 2011.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the Charity's ability to operate or to avoid a material penalty. These included compliance with Health and Safety legislation, Employment legislation and Data protection laws (including General Data Protection Regulation (GDPR).

Audit response to risks identified
As a result of performing the above, we identified revenue recognition as a key audit matter related to the potential risk of fraud.

Our procedures to respond to risks identified included the following:
- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;

- carrying out walkthrough, transaction testing or proof in total on all material income and expenditure streams
- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and the senior management team;
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws, regulations, and potential fraud risks to all engagement team members and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Xeinadin Audit Limited

Xeinadin Audit Limited
Statutory Auditors and Chartered Accountants
24 Lammas Street
Carmarthen
Carmarthenshire
SA31 3AL

Date: 7/10/2025

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	162	217,720	-	217,882	319,246
Charitable activities	5					
Family centres		-	342,994	-	342,994	326,764
Other projects		-	-	-	-	66
Other		-	41,915	-	41,915	38,574
Children and Communities Grant		-	242,039	-	242,039	248,184
Other trading activities	3	-	2,880	-	2,880	3,167
Investment income	4	6,140	10,690	-	16,830	13,988
Total		6,302	858,238	-	864,540	949,989
EXPENDITURE ON						
Raising funds	6	3,244	15,274	-	18,518	15,916
Charitable activities	7					
Family centres		-	369,173	-	369,173	348,627
Other projects		-	248,475	-	248,475	211,424
Other		4,457	3,955	-	8,412	12,218
Children and Communities Grant		-	321,423	-	321,423	327,872
Total		7,701	958,300	-	966,001	916,057
NET INCOME/(EXPENDITURE)		(1,399)	(100,062)	-	(101,461)	33,932
Transfers between funds	18	6,786	(6,786)	-	-	-
Other recognised gains/(losses)						
Gains/(losses) on revaluation of fixed assets		-	(567)	(83)	(650)	81,586
Net movement in funds		5,387	(107,415)	(83)	(102,111)	115,518
RECONCILIATION OF FUNDS						
Total funds brought forward		179,232	844,198	21,210	1,044,640	929,122
TOTAL FUNDS CARRIED FORWARD		184,619	736,783	21,127	942,529	1,044,640

The notes form part of these financial statements

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

BALANCE SHEET
31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS						
Tangible assets	13	105,073	150,521	-	255,594	264,689
Investments	14	60,000	275,239	21,127	356,366	357,016
		165,073	425,760	21,127	611,960	621,705
CURRENT ASSETS						
Stocks	15	-	406	-	406	235
Debtors	16	954	57,794	-	58,748	69,272
Cash at bank and in hand		18,884	286,255	-	305,139	385,375
		19,838	344,455	-	364,293	454,882
CREDITORS						
Amounts falling due within one year	17	(291)	(33,433)	-	(33,724)	(31,947)
NET CURRENT ASSETS		19,547	311,022	-	330,569	422,935
TOTAL ASSETS LESS CURRENT LIABILITIES		184,620	736,782	21,127	942,529	1,044,640
NET ASSETS		184,620	736,782	21,127	942,529	1,044,640
FUNDS	18					
Unrestricted funds					184,620	179,232
Restricted funds					736,782	844,198
Endowment funds					21,127	21,210
TOTAL FUNDS					942,529	1,044,640

The financial statements were approved by the Board of Trustees and authorised for issue on ..29 Sept 25.... and were signed on its behalf by:

Mrs M Bound - Trustee

The notes form part of these financial statements

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2025

	Notes	31.3.25 £	31.3.24 £
Cash flows from operating activities			
Cash generated from operations	1	(97,067)	68,442
Net cash (used in)/provided by operating activities		(97,067)	68,442
Cash flows from investing activities			
Sale of tangible fixed assets		1	1
Interest received		12,931	11,259
Dividends received		3,899	2,729
Net cash provided by investing activities		16,831	13,989
Change in cash and cash equivalents in the reporting period		(80,236)	82,431
Cash and cash equivalents at the beginning of the reporting period		385,375	302,944
Cash and cash equivalents at the end of the reporting period		305,139	385,375

The notes form part of these financial statements

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2025

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.25 £	31.3.24 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(101,461)	33,932
Adjustments for:		
Depreciation charges	9,094	10,286
Loss on disposal of fixed assets	-	76
Interest received	(12,931)	(11,259)
Dividends received	(3,899)	(2,729)
(Increase)/decrease in stocks	(171)	251
Decrease in debtors	10,524	38,050
Increase/(decrease) in creditors	1,777	(165)
Net cash (used in)/provided by operations	(97,067)	68,442

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank and in hand	385,375	(80,236)	305,139
	385,375	(80,236)	305,139
Total	385,375	(80,236)	305,139

The notes form part of these financial statements

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

INCOME
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

TANGIBLE FIXED ASSETS
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Depreciation is provided at the following annual rates in order to write off the asset over its estimated useful life.

Freehold property	- Straight line over forty and fifty years
Fixtures and fittings	- 10% and 20% straight line
Computer equipment	- 20% straight line

STOCKS
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION
The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

INVESTMENTS
All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investment are calculated as the difference between sales proceeds and their opening carrying value or their purchase price if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the mid-market value at the year end and their carrying value. Realised and unrealised gains and losses are combined in the Statement of Financial Activities.

FINANCIAL INSTRUMENTS
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. DONATIONS AND LEGACIES

	31.3.25	31.3.24
	£	£
Donations	20,060	29,669
Gift aid	59	612
Legacies	-	9,040
Grants	197,763	279,925
	217,882	319,246

continued...

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	31.3.25	31.3.24
	£	£
St Davids Diocese	42,974	44,808
Masonic Charitable Foundation	29,412	-
Dr Dewi Davies	5,000	5,000
South Hook LNG Community Fund	-	4,966
National Lottery Awards for All	19,997	-
Mothers' Union	4,000	2,000
Tesco Groundwork UK	1,500	500
Moondance Foundation	-	23,007
Volunteering Wales (WCVA) Fund	(23,346)	24,595
The Henry Smith Charity	66,700	59,900
Carmarthenshire County Council	-	4,000
Lloyds Bank Foundation England and Wales	-	25,000
Benefact Trust	-	5,900
World Day of Prayer Fund	-	1,004
Global's Make Some Noise	27,100	32,100
Forrester Family	-	25,000
Ceredigion County Council	-	1,625
The Society of the Holy Child Jesus	-	15,000
Pembrokeshire Local Food Partnership	1,000	3,000
Pembrokeshire Food Poverty Support Fund	5,220	2,520
Pobl Trust	998	-
St Davids Diocese Children Youth & Families Fund	450	-
Clothworkers	5,000	-
Pembrokeshire County Council	9,788	-
Arnold Clark	1,000	-
Pembrokedock Town Council Grant 2025	970	-
	197,763	279,925

3. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
	£	£
Raffle and random club	1,431	1,514
Sale of christmas cards	1,449	1,653
	2,880	3,167

continued...

4. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Other fixed asset investments	3,899	2,729
Deposit account interest	5,813	4,939
Interest	7,118	6,320
	16,830	13,988

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.25	31.3.24
		£	£
Ceredigion Flying Start	Family centres	-	4,000
Ceredigion Families First	Family centres	-	10,000
Family Centre salaries recharge	Family centres	331,335	302,323
Family centre other recharges	Family centres	11,659	10,441
Other income	Other projects	-	66
Consultancy	Other	40,228	37,089
Family centre other recharges	Other	1,687	1,080
Other income	Other	-	405
Carmarthen Flying Start	Children and Communities Grant	-	70,077
Ceredigion Flying Start	Children and Communities Grant	16,000	20,500
Carmarthenshire Families First	Children and Communities Grant	163,039	102,107
Ceredigion Families First	Children and Communities Grant	63,000	55,500
		626,948	613,588

6. RAISING FUNDS

RAISING DONATIONS AND LEGACIES

	31.3.25	31.3.24
	£	£
Other fundraising costs	266	334
Depreciation	3,244	1,790
Support costs	14,286	12,911
	17,796	15,035

continued...

6. RAISING FUNDS - continued

OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
	£	£
Purchases	722	881
Aggregate amounts	18,518	15,916

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Grant funding of activities (see note 8)	Support costs (see note 9)	Totals
	£	£	£	£
Family centres	340,593	-	28,580	369,173
Other projects	203,701	-	44,774	248,475
Other	4,457	-	3,955	8,412
Children and Communities Grant	116,522	102,017	102,884	321,423
	665,273	102,017	180,193	947,483

8. GRANTS PAYABLE

	31.3.25	31.3.24
	£	£
Children and Communities Grant	102,017	121,334

The total grants paid to institutions during the year was as follows:

	31.3.25	31.3.24
	£	£
Outgoing grants	102,017	121,334

Grants were made to 14 Family Centres during the year (2024: 15).

continued...

9. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Raising donations and legacies	13,706	580	14,286
Family centres	27,419	1,161	28,580
Other projects	42,955	1,819	44,774
Other	3,625	330	3,955
Children and Communities Grant	98,704	4,180	102,884
	186,409	8,070	194,479

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

11. STAFF COSTS

	31.3.25	31.3.24
	£	£
Wages and salaries	670,244	628,586
Social security costs	45,753	42,455
Other pension costs	13,029	12,383
	729,026	683,424

Key management personnel consists of the Manager and Family Support Manager. During the year ended 31 March 2025, the total employee benefits of the key management personnel of the Council were £97,408 (2024: £96,106).

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Management and support	5	4
Project workers	29	33
	34	37

No employees received emoluments in excess of £60,000.

The full-time equivalent employee numbers were as follows Management and support 3 (2024: 3) and Project workers 17 (2024: 16).

continued...

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	-	319,246	-	319,246
Charitable activities				
Family centres	-	326,764	-	326,764
Other projects	-	66	-	66
Other	-	38,574	-	38,574
Children and Communities Grant	-	248,184	-	248,184
Other trading activities	-	3,167	-	3,167
Investment income	4,719	9,269	-	13,988
Total	4,719	945,270	-	949,989
EXPENDITURE ON				
Raising funds	1,790	14,126	-	15,916
Charitable activities				
Family centres	-	348,627	-	348,627
Other projects	-	211,424	-	211,424
Other	7,286	4,932	-	12,218
Children and Communities Grant	-	327,872	-	327,872
Total	9,076	906,981	-	916,057
NET INCOME/(EXPENDITURE)	(4,357)	38,289	-	33,932
Other recognised gains/(losses)				
Gains on revaluation of fixed assets	72,715	7,741	1,130	81,586
Net movement in funds	68,358	46,030	1,130	115,518
RECONCILIATION OF FUNDS				
Total funds brought forward	110,874	798,168	20,080	929,122
TOTAL FUNDS CARRIED FORWARD	179,232	844,198	21,210	1,044,640

continued...

13. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST OR VALUATION				
At 1 April 2024 and 31 March 2025	320,000	36,230	79,144	435,374
DEPRECIATION				
At 1 April 2024	60,757	32,953	76,975	170,685
Charge for year	6,525	695	1,875	9,095
At 31 March 2025	67,282	33,648	78,850	179,780
NET BOOK VALUE				
At 31 March 2025	252,718	2,582	294	255,594
At 31 March 2024	259,243	3,277	2,169	264,689

Cost or valuation at 31 March 2025 is represented by:

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
Valuation in 2025	320,000	36,230	79,144	435,374

14. FIXED ASSET INVESTMENTS

	Listed investments £	Unlisted investments £	Totals £
MARKET VALUE			
At 1 April 2024	166,489	190,527	357,016
Revaluations	(650)	-	(650)
At 31 March 2025	165,839	190,527	356,366
NET BOOK VALUE			
At 31 March 2025	165,839	190,527	356,366
At 31 March 2024	166,489	190,527	357,016

There were no investment assets outside the UK.

continued...

14. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 March 2025 is represented by:

	Listed investments	Unlisted investments	Totals
	£	£	£
Valuation in 2025	165,839	190,527	356,366

All fixed asset investments are held within the United Kingdom and are held to provide an investment return.

Listed investments are managed by the Representative Body of the Church of Wales.

15. STOCKS

	31.3.25	31.3.24
	£	£
Finished goods	406	235

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Other debtors	49,359	66,137
Prepayments	9,389	3,135
	58,748	69,272

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Other creditors	9,360	7,764
Accrued expenses	9,364	8,918
Deferred income	15,000	15,265
	33,724	31,947

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

18. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	106,517	(1,398)	6,786	111,905
Revaluation reserve	72,715	-	-	72,715
	179,232	(1,398)	6,786	184,620
Restricted funds				
Plant Dewi Fund	526,984	(88,243)	43,931	482,672
Rev. Henry Morgan Trust	145,278	(567)	-	144,711
Ceredigion SLA	107	6,383	(5,721)	769
Carmarthenshire SLA	34	20,175	(20,173)	36
Masonic Charitable Foundation	-	29,412	-	29,412
Awards for All	-	19,997	-	19,997
Dr Dewi Davies	4,339	(143)	(643)	3,553
Baby Bundle	4,177	(1,559)	-	2,618
Tesco Groundwork UK	-	1,054	(56)	998
The Henry Smith Charity	36,528	6,049	(7,575)	35,002
Moondance Foundation - Young Parents project	23,008	(20,439)	(2,555)	14
Awards for All - Baby Bundle Fund	112	-	-	112
Benefact Trust Fund	5,900	(5,111)	(789)	-
Volunteering Wales (WCVA) Fund	35,396	(32,534)	(1,148)	1,714
World Day of Prayer Fund	1,455	(649)	-	806
Lloyds Bank Foundation fund	14,393	(11,805)	(2,568)	20
Global's Make Some Noise	967	2,892	(3,812)	47
Forrester Family	25,000	(14,386)	(2,257)	8,357
Society of The Holy Jesus Child	15,000	(13,700)	(1,300)	-
Pembrokeshire Local Food Partnership	3,000	(272)	-	2,728
Pembrokeshire Food Poverty Support Fund	2,520	(1,677)	(845)	(2)
Pembroke Dock Lions	-	390	-	390
Pobl Trust	-	18	-	18
St Davids Diocese Children Youth & Families Fund 2	-	11	-	11
Pembrokeshire County Council	-	1,299	(1,275)	24
Clothworkers	-	2,775	-	2,775
	844,198	(100,630)	(6,786)	736,782
Endowment funds				
Rev. Henry Morgan Trust	21,210	(83)	-	21,127
TOTAL FUNDS	1,044,640	(102,111)	-	942,529

continued...

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	6,302	(7,700)	-	(1,398)
Restricted funds				
Plant Dewi Fund	460,466	(548,709)	-	(88,243)
Rev. Henry Morgan Trust	-	-	(567)	(567)
Ceredigion SLA	79,001	(72,618)	-	6,383
Carmarthenshire SLA	163,040	(142,865)	-	20,175
Masonic Charitable Foundation	29,412	-	-	29,412
Awards for All	19,997	-	-	19,997
Dr Dewi Davies	5,000	(5,143)	-	(143)
Baby Bundle	4,411	(5,970)	-	(1,559)
Tesco Groundwork UK	1,500	(446)	-	1,054
The Henry Smith Charity	66,701	(60,652)	-	6,049
Moondance Foundation - Young Parents project	-	(20,439)	-	(20,439)
Benefact Trust Fund	-	(5,111)	-	(5,111)
Volunteering Wales (WCVA) Fund	(23,348)	(9,186)	-	(32,534)
World Day of Prayer Fund	-	(649)	-	(649)
Lloyds Bank Foundation fund	2	(11,807)	-	(11,805)
Global's Make Some Noise	27,099	(24,207)	-	2,892
Forrester Family	(1)	(14,385)	-	(14,386)
Society of The Holy Jesus Child	(1)	(13,699)	-	(13,700)
Pembrokeshire Local Food Partnership	1,000	(1,272)	-	(272)
Pembrokeshire Food Poverty Support Fund	5,220	(6,897)	-	(1,677)
Pembroke Dock Lions	501	(111)	-	390
Arnold Clark	1,000	(1,000)	-	-
Pobl Trust	998	(980)	-	18
St Davids Diocese Children Youth & Families Fund 2	451	(440)	-	11
Pembrokeshire County Council	9,789	(8,490)	-	1,299
St Davids Diocese CYF	1,000	(1,000)	-	-
Clothworkers	5,000	(2,225)	-	2,775
	858,238	(958,301)	(567)	(100,630)
Endowment funds				
Rev. Henry Morgan Trust	-	-	(83)	(83)
TOTAL FUNDS	864,540	(966,001)	(650)	(102,111)

continued...

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	110,874	(4,357)	-	106,517
Revaluation reserve	-	72,715	-	72,715
	110,874	68,358	-	179,232
Restricted funds				
Plant Dewi Fund	537,345	(81,428)	71,067	526,984
Rev. Henry Morgan Trust	137,537	7,741	-	145,278
Ceredigion SLA	-	7,214	(7,107)	107
Carmarthenshire SLA	-	21,276	(21,242)	34
South Hook	-	562	(562)	-
Awards for All	-	(265)	265	-
G&M Davies	-	(4,281)	4,281	-
Dr Dewi Davies	-	4,412	(73)	4,339
Baby Bundle	8,302	875	(5,000)	4,177
Landfill - Dad's group	2,058	(1,829)	(229)	-
The Henry Smith Charity	37,052	6,121	(6,645)	36,528
Moondance Foundation - CFTG	3,005	(2,518)	(487)	-
Moondance Foundation - Young Parents project	390	22,661	(43)	23,008
Garfield Weston	-	16,109	(16,109)	-
Awards for All - Baby Bundle Fund	9,864	(8,451)	(1,301)	112
Benefact Trust Fund	-	5,900	-	5,900
Volunteering Wales (WCVA) Fund	29,497	8,067	(2,168)	35,396
Comic Relief Fund	7,573	(6,738)	(835)	-
World Day of Prayer Fund	3,795	(2,228)	(112)	1,455
Lloyds Bank Foundation fund	21,750	(2,282)	(5,075)	14,393
Global's Make Some Noise	-	9,592	(8,625)	967
Forrester Family	-	25,000	-	25,000
Society of The Holy Jesus Child	-	15,000	-	15,000
Pembrokeshire Local Food Partnership	-	3,000	-	3,000
Pembrokeshire Food Poverty Support Fund	-	2,520	-	2,520
	798,168	46,030	-	844,198
Endowment funds				
Rev. Henry Morgan Trust	20,080	1,130	-	21,210
TOTAL FUNDS	929,122	115,518	-	1,044,640

continued...

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	4,719	(9,076)	-	(4,357)
Revaluation reserve	-	-	72,715	72,715
	4,719	(9,076)	72,715	68,358
Restricted funds				
Plant Dewi Fund	423,430	(504,858)	-	(81,428)
Rev. Henry Morgan Trust	-	-	7,741	7,741
Ceredigion SLA	90,001	(82,787)	-	7,214
Carmarthenshire SLA	172,182	(150,906)	-	21,276
South Hook	4,966	(4,404)	-	562
Awards for All	-	(265)	-	(265)
G&M Davies	1	(4,282)	-	(4,281)
Dr Dewi Davies	4,999	(587)	-	4,412
Baby Bundle	2,161	(1,286)	-	875
Tesco Groundwork UK	500	(500)	-	-
Landfill - Dad's group	-	(1,829)	-	(1,829)
The Henry Smith Charity	59,902	(53,781)	-	6,121
Moondance Foundation - CFTG	-	(2,518)	-	(2,518)
Moondance Foundation - Young Parents project	23,007	(346)	-	22,661
Garfield Weston	30,000	(13,891)	-	16,109
Awards for All - Baby Bundle Fund	-	(8,451)	-	(8,451)
Benefact Trust Fund	5,900	-	-	5,900
Volunteering Wales (WCVA) Fund	24,595	(16,528)	-	8,067
Comic Relief Fund	-	(6,738)	-	(6,738)
World Day of Prayer Fund	1,004	(3,232)	-	(2,228)
Lloyds Bank Foundation fund	25,002	(27,284)	-	(2,282)
Global's Make Some Noise	32,100	(22,508)	-	9,592
Forrester Family	25,000	-	-	25,000
Society of The Holy Jesus Child	15,000	-	-	15,000
Pembrokeshire Local Food Partnership	3,000	-	-	3,000
Pembrokeshire Food Poverty Support Fund	2,520	-	-	2,520
	945,270	(906,981)	7,741	46,030
Endowment funds				
Rev. Henry Morgan Trust	-	-	1,130	1,130
TOTAL FUNDS	949,989	(916,057)	81,586	115,518

continued...

18. MOVEMENT IN FUNDS - continued

Plant Dewi Fund
This fund arose from the takeover of the regional operations of The Children's Society, it is restricted for the purpose of the Plant Dewi Dewi Project, namely to work with children, young people and their families in their communities. All of the charity's current operations relate to its Plant Dewi project. As such, all income and expenditure without specific other restrictions imposed on them are treated as restricted for the Plant Dewi Fund.

Rev. Henry Morgan Trust
This fund represents the first bequest from Rev. Henry Morgan. It represents the capital value of an equity fund investment with the Representative Body of the Church in Wales. The market value of the underlying investments fluctuates from year to year. The income is used to support the objects of the Council.

Ceredigion SLA
This fund represents funding received from Ceredigion County Council to support Family Centres within the Ceredigion region.

Carmarthenshire SLA
This fund represents funding received from Carmarthenshire County Council to support Family Centres within the Carmarthenshire region.

Mothers Union - Baby Bundle
This fund represents funding from the Mothers' Union, Carmarthenshire County Council and other donations for the Baby Bundle project.

Moondance Foundation
This funds represents funding from the Moondance Foundation towards Dad's project and the Families Together group in Pembrokeshire.

Landfill - Dad's group
The fund represents funding from Welsh Government's Landfill Disposal Tax Community Scheme (administered by the WCVA) towards the cost of a project worker.

Awards 4 All - Young Parents Project
This fund represents funding from The National Lottery Community fund towards work with young parents.

The Henry Smith Charity
This fund represents funding from the Henry Smith Charity towards running costs for a Dad's project and Families Together Groups in Pembrokeshire.

Moondance Foundation - Young Parents project
This funds represents funding from the Moondance Foundation towards work with young parents.

Awards for All - Baby Bundle Fund
This fund consists of funding from the National Lottery Community Fund towards the Baby Bundle project.

Benefact Trust Fund
This funding was received from the Benefact Trust to carry out repairs on the St Paul's Family Centre building.

Volunteering Wales (WCVA) Fund
This fund represents funding from Welsh Government via the WCVA towards young people volunteering projects.

continued...

18. MOVEMENT IN FUNDS - continued

WCVA Volunteering Wales round 3
This fund is for the Volunteer Coordinator, however, due to recruitment issues, the grant was partially paid back.

Lloyds Bank Foundation fund
This funds represents funding from the Lloyds Bank Foundation England and Wales for work with young parents.

Dr Dewi Davies
This fund consists of funding from Community Foundation Wales towards the cost of running a Families Together Group in Newcastle Emlyn. This group is open to all parents/carers with children up to the age of 11 and offers a supportive, nurturing and non judgemental environment.

Global's Make Some Noise
This fund represents funding from Global's Make Some Noise towards a project for young parents and a baby bundle bank.

Forrester Family
This fund represents funding from Forrester Family towards a project for young parents and a baby bundle bank and Carmarthenshire Families together groups

Masonic Charitable Foundation
This fund is for work with children under 5 and specifically Plant Dewi's Baby Bundle Bank.

Awards 4 All - dads
This fund is for the Dads project to support the bicycle upcycling project.

Tesco Groundwork UK
This fund is for Baby Bundle Stock and for recipe packs for the Young Parents group in Ammanford.

Society of the Holy Child Jesus
This fund is for the Dads project.

Pembrokeshire Local Food Partnership
This grant is for resources for the Dads project.

Pembrokeshire Food poverty support fund
This grant is for food for the Families Together groups in Pembroke Dock and The Mount and food and equipment for the Dads project in Pembroke Dock.

Pembroke Dock Lions
This fund is for Baby Bundle Bank stock

Pobl Trust
This fund is for resources for the Families Together and Young Parents groups

Pembrokeshire County Council
This fund is for the Tenby Families Together Grou

Clothworkers
This fund is for the development of a new CRM database to support with measuring the impact of Plant Dewi projects.

continued...

18. MOVEMENT IN FUNDS - continued

ENDOWMENT FUNDS

Rev. Henry Morgan Trust

This fund represents the second bequest from Rev. Henry Morgan. It represents the capital value of the equity fund invested with the Representative Body of the Church in Wales. The market value of the underlying investments fluctuates from year to year. The income is used to support the objects of the Council.

TRANSFERS BETWEEN FUNDS

The following transfers have been made from these restricted funds to the restricted Plant Dewi Fund in relation to management charges incurred, the purchase of fixed assets where the restriction no longer exists on the asset and to clear overspends:

	Management charge	Adjustment	Overspends	Total
Ceredigion SLA	5,721	-	-	5,721
Carmarthenshire SLA	20,173	-	-	20,173
The Henry Smith Charity	7,575	-	-	7,575
Moondance Foundation - Young Parents project	2,555	-	-	2,555
Volunteering Wales (WCVA) Fund	1,148		-	1,148
Benefact Trust Fund	789	-	-	789
Lloyds Bank Foundation	2,568	-	-	2,568
Dr Dewi Davies	643	-	-	643
Tesco Groundworks UK	56	-	-	56
Forrester Family	2,257	-	-	2,257
Society of the Holy Child Jesus	1,300	-	-	1,300
Global's Make Some Noise	3,812	-	-	3,812
Pembrokeshire CC - Tenby	1,275	-	-	1,275
Pembrokeshire Food Poverty Support Fund	845	-	-	845
General fund		(6,786)		(6,786)
	50,717	(6,786)	-	43,931

continued...

19. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates an auto-enrolment defined contribution pension scheme in respect of eligible employees. The scheme and its assets are held by independent managers. During the year the charity contributed £13,029 (2024: £12,379). A creditor of £29 existed at the year end (2024: £29).

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

ST DAVID'S DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

England & Wales - Charity number 244178

Accounts

REGISTERED CHARITY NUMBER: 244178

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

FOR

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

Xeinadin Audit Limited
Statutory Auditors and Chartered Accountants
24 Lammas Street
Carmarthen
Carmarthenshire
SA31 3AL

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

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ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

OBJECTIVES

The objectives of the Council are general moral welfare work in the Diocese.
To nurture families and strengthen communities by empowering families to bring about positive changes in their lives, giving hope and a sense of belonging, across the Diocese of St Davids

AIMS

The aims of the Council are to advance its purpose by:

* presenting Social Responsibility as an integral part of the Church's mission;
* assisting the Church in the Diocese at all levels, to identify areas of social responsibility, concern and need and assisting the Church wherever the need is identified, irrespective of creed, ethnic origins or other, responding in an inclusive manner to such areas and issues;
* giving effect, through its Plant Dewi Project and in partnership for change, to work with children, young people and their families, in their communities;
* promoting the engagement of parishes and other Christian organisations in issues of social responsibility, regeneration, social inclusion and social justice;
* offering resources to practitioners including conferences and publications and through the Diocesan and Plant Dewi websites;
* enabling mechanisms for mutual support and exchange to occur between practitioners;
* participating in key committees, conferences and events arranged by Christian denominations voluntary and statutory agencies at local and national levels;
* working collaboratively with other organisations to arrange conferences, produce publications and plan other joint initiatives.

OBJECTIVES AND STRATEGIES

To work towards the implementation of the aims as stated above by:

* the efforts of employed professional project workers;
* the encouragement of volunteers;
* the participation in partnerships;
* the expertise and experience of its officers;
* the participation in the Social Responsibility Officer network of the Church in Wales and other Churches.

The main objective of the DCSR is to promote social responsibility as a fundamental element of a living faith and as an integral part of Church mission. Its strategies for achieving this include supporting the work of two further Diocesan charities - Plant Dewi and Tir Dewi who work closely with disadvantaged families and rural farming communities respectively. By also working pro-actively with wider organisations on a local and national level, the DCSR strives to identify areas of concern, or need and respond in a non-judgmental way.

Significant activities

These include the following:

* the Plant Dewi Project
* the promotion of supported projects, initiatives and organisations, in particular Tir Dewi.

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

ACHIEVEMENT AND PERFORMANCE
CHAIR - VENERABLE EILEEN DAVIES

ACHIEVEMENTS THIS YEAR

The board continues to work with the management team of Plant Dewi on a strategic plan, to further support families across the Diocese, extending thanks and gratitude to the whole team for the love and support they have shown during the two decades to make a difference in young families lives. Plant Dewi work in conjunction with other organisations, networking and forming partnerships, and in return young Mothers express their personal gratitude for the support they have received, which in some cases has been life changing. The Dad's project, also has impacted massively on families lives, even to the point of saving lives. No greater testimony than this can be expressed. The Council is delighted by the expansion of Tir Dewi beyond the Diocese but also encouraged that there have been opportunities for Plant Dewi to work alongside by helping young families living in rural areas. This exciting time of collaboration also includes The Fourth Archdeaconry and members of the Children, Youth and Family taskforce. Connections have been made with many other charities especially those focused on mental health. Concern about lack of affordable housing within our communities has been raised with the Bench of Bishops, as well as a request for clarity regarding the CinW policy about the use of redundant and empty church property, with reference to supporting the Police in finding safe havens for victims of abuse. The Reverend Justin Arnott is the Social Responsibility Officer and trustee. Justin has continued to expand his role, raising awareness of the continued need of support for individuals and groups of people of all ages throughout the Diocese, and this was highlighted during this year of Salt and Light, bringing to the fore the focus on Scriptural texts which encourage us to meet the needs of others "Let your light so shine before men, that they may see your good works, and give glory to your Father who is in heaven" (Matthew 5).

CHALLENGES THIS YEAR

Finances continue to be challenging, securing grant funding continues to impact upon the work of Plant Dewi. Therefore it has been necessary for the trustees to give some additional support to the Plant Dewi management team, to support different projects. Both trustees and staff are to be commended for their dedication to the work, and their concern for all. Re-establishing relationships and meeting in person and engaging with LMA's to promote the work of the DCSR continues to be a priority. Other challenges have seen the need to help and support refugees.

LOOKING FORWARD

DCSR looks forward to feedback from sharing the year of Salt and Light. DCSR also is taking time to look inwardly at our remit and purpose, and are asking difficult questions of whether we are taking the social well being of our Diocese seriously. Whole days of assessing the social responsibilities upon our shoulders are planned, as we together work to further His Kingdom in a changing world as we lean on His Holy Spirit to guide us as we aim to reach out to those in need with God`s transforming love.
As Chair I express my heartfelt thanks to all who promote the work of social responsibility within the Diocese of St David's, as we together endeavour to uphold our Christian principles.

PLANT DEWI REPORT - CATRIN ELDRED

ACHIEVEMENTS THIS YEAR

Plant Dewi groups and centres have continued to provide holistic support to families, ensuring that children and their parents are offered quality time to enjoy together, to build relationships and to take part in free of charge activities such as baby massage, messy play, crafts, physical activities, story and song, outdoor walks, parenting programmes, visits from other agencies, short courses, cooking, gardening, mindfulness and wellbeing, outings and trips as well as one to one support on a range of issues. Over this period, nearly 2800 families have accessed Plant Dewi services, with 253 referrals made to the Baby Bundle Bank. Plant Dewi have had opportunities to raise awareness of the work through welcoming Simon Lloyd, Chief Executive, The Representative Body of the Church in Wales, Cefin Campbell, Member of the Senedd for Mid and West Wales, and Julie Morgan, Deputy Minister for Social Services, staff supported the Cytun tent at the Urdd Eisteddfod in Llandovery to provide activities for children and Radio Cymru broadcast a Plant Dewi service on Mothering Sunday. The management team and trustees have continued to work with the Lloyds Foundation Enhance Programme and received support on finance management, safeguarding policies and governance. A Team Day was held in July for all staff to spend time sharing good practice, considering the needs of families and the impact the projects have on them. The team also enjoyed a retreat in May and a Christmas gathering in December which were opportunities to thank staff for all their hard work. 5 members of staff reached the 20-year milestone and received a gift of thanks for their dedicated service.
It was identified early on in the year that the school holidays were going to be exceptionally difficult for families in light of the cost-of-living crisis. Plant Dewi projects were able to offer a range of craft and play sessions, outdoor sessions and trips and outings to families who would otherwise not have gone anywhere. This, alongside the 2-day Family Fun Day held at the Botanic Gardens of Wales during October half term, attracting nearly 150 families, ensured that families who have been impacted by the cost-of-living crisis, could enjoy creating memories together.

CHALLENGES THIS YEAR

Sustainability of projects continues to be a challenge with funders reporting they are oversubscribed and the number of individuals donating to charities is decreasing. It is becoming more difficult to secure funding and projects are needed more than ever.

LOOKING FORWARD

Due to the increasing demand for Plant Dewi services, and following a successful application to the Volunteering Wales Main Grant, a Volunteer Coordinator will be appointed to recruit, train and retain volunteers to support the work across the diocese. Work is ongoing on consulting with families and communities to enable Plant Dewi to secure funding that meet local needs. As always, the management team will continue to ensure that workforce wellbeing is a priority,

SOCIAL RESPONSIBILITY OFFICER - REVEREND JUSTIN DAVID ARNOTT

St Davids Diocesan Council for Social Responsibility (DCSR) launched the Diocesan Year of Social Responsibility, known as the Year of Salt and Light, at the Diocesan Conference. The objective has been to highlight different areas of Social Responsibility generally; while also encouraging those working in the various areas. Following the theme of Salt and Light, the message is on the small things that we do which can have a large impact. The added outcome of allowing the DCSR to identify new or additional projects will

ACHIEVEMENTS THIS YEAR

Launched the Diocesan Year of Social Responsibility, known as the Year of Salt and Light, at the Diocesan Conference. Ongoing and visiting and encouragement of multiple Plant Dewi centres.

CHALLENGES THIS YEAR

Strengthening the membership and structure of the DCSR.
Widening the activities of the DCSR.

FINANCIAL REVIEW

Financial position

As at 31 March 2024 the charity had free reserves of £298,768 including the restricted Plant Dewi fund.

Principal funding sources

These are Carmarthenshire and Ceredigion councils. These funds have enabled the Council to continue with its objectives of supporting families with young children in the Diocese.

Investment policy and objectives

Details are contained in the financial statements. Investments are not made in companies engaged to a significant degree in armaments, alcohol, tobacco products and companies involved in pornography. Investment objectives are to achieve long term growth from its equity investments and a realistic return from its deposit funds.

Reserves policy

It is the policy of the Council to maintain free reserves at a level sufficient to fund the core activities of the Plant Dewi central team and to support the continuing work of the Social Responsibility Officer for a period of approximately one year. The financial position of the Council is healthy.

FUTURE PLANS

LOOKING FORWARD

This coming year, there will be a focus on new ways of income generation, including digital fundraising. Work will also continue on the five-year strategy and how to develop the current work to ensure families can access the support they require. Staff wellbeing is always a priority and this coming year, team building and team retreat days will be offered once again.

DCSR are looking forward to sharing the year of Salt and Light, as we together work to further His Kingdom in a changing world as we lean on His Holy Spirit to guide us as we aim to reach out to those in need with God`s transforming love.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

St Davids Diocesan Council for Corporate Responsibility ("The Council") was registered as a charity in 1965. It is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Trustees are appointed by virtue of the responsibility of their office in the Diocese, by election of Council, or by appointment of the Diocesan Bishop.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

St Davids Diocesan Council for Social Responsibility (DCSR) is a registered charity and Plant Dewi is its main family support project. Bishop of St Davids, The Right Revd Joanna Penberthy, is its President; Ven Eileen Davies, its Chairperson along with a further 15 Council Members, of which the Chair and 5 members are Trustees. Thanks are extended to Reverend Delyth Wilson for all her leadership, guidance and hard work over the years as Chair of DCSR. Diolch. The Council meets 6 times a year to manage and guide its affairs. The Council is a mix of laity and clerics, all with an interest in the social wellbeing of the people of St David's Diocese.

The trustees together with the co-opted and elected members of the Council are responsible for policy making which is implemented through the Diocesan Social Responsibility Officer. The Plant Dewi project which gives effect to the Council's work with children, young people and families in their community, is under day-to-day control of the Project Manager.

Key management remuneration

Key management consist of the Project Manager and Family Support Manager. Salaries are based on NJC payscales.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees actively review the major risks which the Council faces on a regular basis and believe that maintaining free reserves at the levels stated will provide sufficient resources in the event of adverse conditions.

Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the Council.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

244178

Principal address

21 King Street
Carmarthen
Carmarthenshire
SA31 1BH

Trustees

Rt Rev J S Penberthy (resigned 31.7.23)
Mrs J B Shaw (resigned 20.7.23)
Rev Canon D A Wilson (resigned 4.7.24)
Mrs M Bound
Rev H Nicholls
Ven M A Farah
Rev J D Arnott
Ven R H E Davies
Rt Rev D Davies (appointed 29.11.23)

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Xeinadin Audit Limited
Statutory Auditors and Chartered Accountants
24 Lammas Street
Carmarthen
Carmarthenshire
SA31 3AL

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 25/9/2024 and signed on its behalf by:

R. Davies

Rev R H E Davies - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

Opinion
We have audited the financial statements of St Davids Diocesan Council for Social Responsibility (the 'charity') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:
- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:
- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud
We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Identifying and assessing potential risks related to irregularities
In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance including the design of the Charity's remuneration policies and performance targets;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the Charity's documentation of their policies and procedures relating to:
- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of noncompliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
- the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in relation to revenue recognition. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the Charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the Charities Act 2011.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the Charity's ability to operate or to avoid a material penalty. These included compliance with Health and Safety legislation, Employment legislation and Data protection laws (including General Data Protection Regulation (GDPR).

Audit response to risks identified
As a result of performing the above, we identified revenue recognition as a key audit matter related to the potential risk of fraud.

Our procedures to respond to risks identified included the following:
- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- carrying out walkthrough, transaction testing or proof in total on all material income and expenditure streams

- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and the senior management team;
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws, regulations, and potential fraud risks to all engagement team members and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report
This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Xeinadin Audit

Xeinadin Audit Limited
Statutory Auditors and Chartered Accountants
24 Lammas Street
Carmarthen
Carmarthenshire
SA31 3AL

Date: 25/9/2024

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	-	319,246	-	319,246	393,115
Charitable activities	5					
Family centres		-	326,764	-	326,764	309,526
Other projects		-	66	-	66	5,120
Other		-	38,574	-	38,574	36,821
Children and Communities Grant		-	248,184	-	248,184	263,002
Other trading activities	3	-	3,167	-	3,167	4,318
Investment income	4	4,719	9,269	-	13,988	6,998
Total		4,719	945,270	-	949,989	1,018,900
EXPENDITURE ON						
Raising funds	6	1,790	14,126	-	15,916	15,448
Charitable activities	7					
Family centres		-	348,627	-	348,627	330,281
Flying Start		-	-	-	-	215
Other projects		-	211,424	-	211,424	213,599
Other		7,286	4,932	-	12,218	10,747
Children and Communities Grant		-	327,872	-	327,872	320,637
Total		9,076	906,981	-	916,057	890,927
NET INCOME/(EXPENDITURE)		(4,357)	38,289	-	33,932	127,973
Other recognised gains/(losses)						
Gains/(losses) on revaluation of fixed assets		72,715	7,741	1,130	81,586	(4,412)
Net movement in funds		68,358	46,030	1,130	115,518	123,561
RECONCILIATION OF FUNDS						
Total funds brought forward		110,874	798,168	20,080	929,122	805,561
TOTAL FUNDS CARRIED FORWARD		179,232	844,198	21,210	1,044,640	929,122

The notes form part of these financial statements

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

BALANCE SHEET
31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS						
Tangible assets	13	108,318	156,371	-	264,689	202,338
Investments	14	60,000	275,806	21,210	357,016	348,144
		168,318	432,177	21,210	621,705	550,482
CURRENT ASSETS						
Stocks	15	-	235	-	235	486
Debtors	16	940	68,332	-	69,272	107,322
Cash at bank and in hand		10,263	375,112	-	385,375	302,944
		11,203	443,679	-	454,882	410,752
CREDITORS						
Amounts falling due within one year	17	(289)	(31,658)	-	(31,947)	(32,112)
NET CURRENT ASSETS		10,914	412,021	-	422,935	378,640
TOTAL ASSETS LESS CURRENT LIABILITIES		179,232	844,198	21,210	1,044,640	929,122
NET ASSETS		179,232	844,198	21,210	1,044,640	929,122
FUNDS	18					
Unrestricted funds					179,232	110,874
Restricted funds					844,198	798,168
Endowment funds					21,210	20,080
TOTAL FUNDS					1,044,640	929,122

The financial statements were approved by the Board of Trustees and authorised for issue on 25/9/2024 and were signed on its behalf by:

Mrs M Bound - Trustee

The notes form part of these financial statements

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2024

	Notes	31.3.24 £	31.3.23 £
Cash flows from operating activities			
Cash generated from operations	1	68,442	61,563
Net cash provided by operating activities		68,442	61,563
Cash flows from investing activities			
Sale of tangible fixed assets		1	-
Interest received		11,259	3,322
Dividends received		2,729	3,676
Net cash provided by investing activities		13,989	6,998
Change in cash and cash equivalents in the reporting period		82,431	68,561
Cash and cash equivalents at the beginning of the reporting period		302,944	234,383
Cash and cash equivalents at the end of the reporting period		385,375	302,944

The notes form part of these financial statements

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.24 £	31.3.23 £
Net income for the reporting period (as per the Statement of Financial Activities)	33,932	127,973
Adjustments for:		
Depreciation charges	10,286	8,688
Loss on disposal of fixed assets	76	-
Interest received	(11,259)	(3,322)
Dividends received	(2,729)	(3,676)
Decrease in stocks	251	1,420
Decrease/(increase) in debtors	38,050	(62,064)
Decrease in creditors	(165)	(7,456)
Net cash provided by operations	68,442	61,563

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank and in hand	302,944	82,431	385,375
	302,944	82,431	385,375
Total	302,944	82,431	385,375

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Depreciation is provided at the following annual rates in order to write off the asset over its estimated useful life.

Freehold property	- Straight line over forty and fifty years
Fixtures and fittings	- 10% and 20% straight line
Computer equipment	- 20% straight line

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES - continued

HIRE PURCHASE AND LEASING COMMITMENTS
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

INVESTMENTS
All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investment are calculated as the difference between sales proceeds and their opening carrying value or their purchase price if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the mid-market value at the year end and their carrying value. Realised and unrealised gains and losses are combined in the Statement of Financial Activities.

FINANCIAL INSTRUMENTS
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
Donations	29,669	19,233
Gift aid	612	-
Legacies	9,040	117,653
Grants	279,925	256,229
	319,246	393,115

continued...

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	31.3.24	31.3.23
	£	£
St Davids Diocese	44,808	41,890
Garfield Weston Foundation	-	30,000
Miscellaneous	-	100
Dr Dewi Davies	5,000	-
Williams Brownhill CIO	-	1,000
G & M Davies	-	5,000
South Hook LNG Community Fund	4,966	-
National Lottery Awards for All	-	9,864
Mothers' Union	2,000	2,000
Tesco Groundwork UK	500	-
Moondance Foundation	23,007	-
Volunteering Wales (WCVA) Fund	24,595	38,271
The Henry Smith Charity	59,900	58,700
Carmarthenshire County Council	4,000	1,688
Comic Relief	-	18,385
Lloyds Bank Foundation England and Wales	25,000	27,250
Diocese Board of Finance	-	3,000
Benefact Trust	5,900	2,500
World Day of Prayer Fund	1,004	4,301
Welsh Government Poverty Fund	-	4,077
Pembrokeshire Association of Voluntary Services	-	2,203
UK Government UK Community Renewal Fund (via PAVS)	-	6,000
Global's Make Some Noise	32,100	-
Forrester Family	25,000	-
Ceredigion County Council	1,625	-
The Society of the Holy Child Jesus	15,000	-
Pembrokeshire Local Food Partnership	3,000	-
Pembrokeshire Food Poverty Support Fund	2,520	-
	279,925	256,229

3. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Raffle and random club	1,514	2,691
Sale of christmas cards	1,653	1,627
	3,167	4,318

continued...

4. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Other fixed asset investments	2,729	3,676
Deposit account interest	4,939	828
Interest	6,320	2,494
	13,988	6,998

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.24 £	31.3.23 £
Ceredigion Flying Start	Family centres	4,000	-
Ceredigion Families First	Family centres	10,000	-
Family Centre salaries recharge	Family centres	302,323	304,289
Family centre other recharges	Family centres	10,441	5,237
Grants	Other projects	-	4,615
Other income	Other projects	66	505
Consultancy	Other	37,089	36,614
Family centre other recharges	Other	1,080	-
Other income	Other	405	207
Carmarthen Flying Start	Children and Communities Grant	70,077	70,077
Ceredigion Flying Start	Children and Communities Grant	20,500	8,000
Carmarthenshire Families First	Children and Communities Grant	102,107	87,277
Ceredigion Families First	Children and Communities Grant	55,500	66,958
Carmarthen Children and Communities Grant	Children and Communities Grant	-	30,690
		613,588	614,469

Grants received, included in the above, are as follows:

	31.3.24	31.3.23
	£	£
Carmarthenshire County Council - Summer of Fun	-	4,615

continued...

6. RAISING FUNDS

RAISING DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
Other fundraising costs	334	460
Depreciation	1,790	1,790
Support costs	12,911	11,778
	15,035	14,028

OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Purchases	881	1,420
Aggregate amounts	15,916	15,448

The charity shop closed for refurbishment in April 2019.

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Grant funding of activities (see note 8)	Support costs (see note 9)	Totals
	£	£	£	£
Family centres	322,804	-	25,823	348,627
Other projects	169,439	-	41,985	211,424
Other	6,450	-	5,768	12,218
Children and Communities Grant	111,980	121,334	94,558	327,872
	610,673	121,334	168,134	900,141

continued...

8. GRANTS PAYABLE

	31.3.24	31.3.23
	£	£
Children and Communities Grant	121,334	132,993

The total grants paid to institutions during the year was as follows:

	31.3.24	31.3.23
	£	£
Outgoing grants	121,334	132,993

Grants were made to 15 Family Centres during the year (2023: 15).

9. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Raising donations and legacies	12,289	622	12,911
Family centres	24,577	1,246	25,823
Other projects	40,033	1,952	41,985
Other	5,443	325	5,768
Children and Communities Grant	90,073	4,485	94,558
	172,415	8,630	181,045

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

11. STAFF COSTS

	31.3.24	31.3.23
	£	£
Wages and salaries	628,586	596,933
Social security costs	42,455	39,611
Other pension costs	12,383	11,094
	683,424	647,638

Key management personnel consists of the Manager and Family Support Manager. During the year ended 31 March 2024, the total employee benefits of the key management personnel of the Council were £96,106 (2023: £81,943). 2023 cost were lower due to Statutory maternity pay received in the year.

continued...

11. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Management and support	4	4
Project workers	33	33
	37	37

No employees received emoluments in excess of £60,000.

The full-time equivalent employee numbers were as follows Management and support 3 (2023: 3) and Project workers 16 (2023: 18).

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	-	393,115	-	393,115
Charitable activities				
Family centres	-	309,526	-	309,526
Other projects	-	5,120	-	5,120
Other	-	36,821	-	36,821
Children and Communities Grant	-	263,002	-	263,002
Other trading activities	-	4,318	-	4,318
Investment income	4,461	2,537	-	6,998
Total	4,461	1,014,439	-	1,018,900
EXPENDITURE ON				
Raising funds	1,790	13,658	-	15,448
Charitable activities				
Family centres	-	330,281	-	330,281
Flying Start	-	215	-	215
Other projects	-	213,599	-	213,599
Other	2,534	8,213	-	10,747
Children and Communities Grant	-	320,637	-	320,637
Total	4,324	886,603	-	890,927
NET INCOME	137	127,836	-	127,973
Other recognised gains/(losses)				
Gains/(losses) on revaluation of fixed assets	-	(3,850)	(562)	(4,412)
Net movement in funds	137	123,986	(562)	123,561

continued...

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
RECONCILIATION OF FUNDS				
Total funds brought forward	110,736	674,183	20,642	805,561
TOTAL FUNDS CARRIED FORWARD	110,873	798,169	20,080	929,122

13. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST OR VALUATION				
At 1 April 2023	247,285	36,540	79,144	362,969
Disposals	-	(310)	-	(310)
Revaluations	72,715	-	-	72,715
At 31 March 2024	320,000	36,230	79,144	435,374
DEPRECIATION				
At 1 April 2023	53,868	32,031	74,732	160,631
Charge for year	6,889	1,154	2,243	10,286
Eliminated on disposal	-	(232)	-	(232)
At 31 March 2024	60,757	32,953	76,975	170,685
NET BOOK VALUE				
At 31 March 2024	259,243	3,277	2,169	264,689
At 31 March 2023	193,417	4,509	4,412	202,338

Cost or valuation at 31 March 2024 is represented by:

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
Valuation in 2024	320,000	36,230	79,144	435,374

continued...

14. FIXED ASSET INVESTMENTS

	Listed investments £	Unlisted investments £	Totals £
MARKET VALUE			
At 1 April 2023	157,617	190,527	348,144
Revaluations	8,872	-	8,872
At 31 March 2024	166,489	190,527	357,016
NET BOOK VALUE			
At 31 March 2024	166,489	190,527	357,016
At 31 March 2023	157,617	190,527	348,144

There were no investment assets outside the UK.

Cost or valuation at 31 March 2024 is represented by:

	Listed investments £	Unlisted investments £	Totals £
Valuation in 2024	166,489	190,527	357,016

All fixed asset investments are held within the United Kingdom and are held to provide an investment return.

Listed investments are managed by the Representative Body of the Church of Wales.

15. STOCKS

	31.3.24 £	31.3.23 £
Finished goods	235	486

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Other debtors	66,137	103,311
Accrued income	-	1,060
Prepayments	3,135	2,951
	69,272	107,322

continued...

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Other creditors	7,764	9,215
Accrued expenses	8,918	7,632
Deferred income	15,265	15,265
	31,947	32,112

continued...

18. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	110,874	(4,357)	-	106,517
Revaluation reserve	-	72,715	-	72,715
	110,874	68,358	-	179,232
Restricted funds				
Plant Dewi Fund	537,345	(81,428)	71,067	526,984
Rev. Henry Morgan Trust	137,537	7,741	-	145,278
Ceredigion SLA	-	7,214	(7,107)	107
Carmarthenshire SLA	-	21,276	(21,242)	34
South Hook	-	562	(562)	-
Awards for All	-	(265)	265	-
G&M Davies	-	(4,281)	4,281	-
Dr Dewi Davies	-	4,412	(73)	4,339
Baby Bundle	8,302	875	(5,000)	4,177
Landfill - Dad's group	2,058	(1,829)	(229)	-
The Henry Smith Charity	37,052	6,121	(6,645)	36,528
Moondance Foundation - CFTG	3,005	(2,518)	(487)	-
Moondance Foundation - Young Parents project	390	22,661	(43)	23,008
Garfield Weston	-	16,109	(16,109)	-
Awards for All - Baby Bundle Fund	9,864	(8,451)	(1,301)	112
Benefact Trust Fund	-	5,900	-	5,900
Volunteering Wales (WCVA) Fund	29,497	8,067	(2,168)	35,396
Comic Relief Fund	7,573	(6,738)	(835)	-
World Day of Prayer Fund	3,795	(2,228)	(112)	1,455
Lloyds Bank Foundation fund	21,750	(2,282)	(5,075)	14,393
Global's Make Some Noise	-	9,592	(8,625)	967
Forrester Family	-	25,000	-	25,000
Society of The Holy Jesus Child	-	15,000	-	15,000
Pembrokeshire Local Food Partnership	-	3,000	-	3,000
Pembrokeshire Food Poverty Support Fund	-	2,520	-	2,520
	798,168	46,030	-	844,198
Endowment funds				
Rev. Henry Morgan Trust	20,080	1,130	-	21,210
TOTAL FUNDS	929,122	115,518	-	1,044,640

continued...

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	4,719	(9,076)	-	(4,357)
Revaluation reserve	-	-	72,715	72,715
	4,719	(9,076)	72,715	68,358
Restricted funds				
Plant Dewi Fund	423,430	(504,858)	-	(81,428)
Rev. Henry Morgan Trust	-	-	7,741	7,741
Ceredigion SLA	90,001	(82,787)	-	7,214
Carmarthenshire SLA	172,182	(150,906)	-	21,276
South Hook	4,966	(4,404)	-	562
Awards for All	-	(265)	-	(265)
G&M Davies	1	(4,282)	-	(4,281)
Dr Dewi Davies	4,999	(587)	-	4,412
Baby Bundle	2,161	(1,286)	-	875
Tesco Groundwork UK	500	(500)	-	-
Landfill - Dad's group	-	(1,829)	-	(1,829)
The Henry Smith Charity	59,902	(53,781)	-	6,121
Moondance Foundation - CFTG	-	(2,518)	-	(2,518)
Moondance Foundation - Young Parents project	23,007	(346)	-	22,661
Garfield Weston	30,000	(13,891)	-	16,109
Awards for All - Baby Bundle Fund	-	(8,451)	-	(8,451)
Benefact Trust Fund	5,900	-	-	5,900
Volunteering Wales (WCVA) Fund	24,595	(16,528)	-	8,067
Comic Relief Fund	-	(6,738)	-	(6,738)
World Day of Prayer Fund	1,004	(3,232)	-	(2,228)
Lloyds Bank Foundation fund	25,002	(27,284)	-	(2,282)
Global's Make Some Noise	32,100	(22,508)	-	9,592
Forrester Family	25,000	-	-	25,000
Society of The Holy Jesus Child	15,000	-	-	15,000
Pembrokeshire Local Food Partnership	3,000	-	-	3,000
Pembrokeshire Food Poverty Support Fund	2,520	-	-	2,520
	945,270	(906,981)	7,741	46,030
Endowment funds				
Rev. Henry Morgan Trust	-	-	1,130	1,130
TOTAL FUNDS	949,989	(916,057)	81,586	115,518

continued...

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	110,736	138	-	110,874
Restricted funds				
Plant Dewi Fund	409,738	78,120	49,487	537,345
Rev. Henry Morgan Trust	141,387	(3,850)	-	137,537
Ceredigion SLA	158	5,383	(5,541)	-
Carmarthenshire SLA	-	23,217	(23,217)	-
Awards for All	5,686	(4,910)	(776)	-
G&M Davies	505	(505)	-	-
Baby Bundle	7,508	979	(185)	8,302
Bishop Mission and General Fund - Cwmgors Families Together	4,098	(3,678)	(420)	-
Moondance Foundation	-	(163)	163	-
The Waterloo Foundation	10,836	(9,344)	(1,492)	-
Cleddau Community - Dad's project	556	(544)	(12)	-
Comic Relief VSEF funding	8	-	(8)	-
WVCA Baby Bundle	6	-	(6)	-
All Churches	2,164	(1,872)	(292)	-
Didymus	265	(265)	-	-
Landfill - Dad's group	26,661	(21,882)	(2,721)	2,058
Awards 4 All - Young Parents Project	5,378	(4,634)	(744)	-
Postcode Community Trust - Young Parents project	10,760	(9,256)	(1,504)	-
The Henry Smith Charity	36,488	7,014	(6,450)	37,052
Moondance Foundation - CFTG	11,448	(7,505)	(938)	3,005
Moondance Foundation - Young Parents project	533	(127)	(16)	390
Awards for All - Baby Bundle Fund	-	9,864	-	9,864
Benefact Trust Fund	-	1	(1)	-
Make It Happen Fund	-	883	(883)	-
Summer of Fun Fund	-	581	(581)	-
Volunteering Wales (WCVA) Fund	-	30,472	(975)	29,497
Warm Spaces Fund	-	255	(255)	-
Comic Relief Fund	-	9,176	(1,603)	7,573
World Day of Prayer Fund	-	4,273	(478)	3,795
Lloyds Bank Foundation fund	-	21,750	-	21,750
Welsh Government Poverty Fund	-	552	(552)	-
	674,183	123,985	-	798,168
Endowment funds				
Rev. Henry Morgan Trust	20,642	(562)	-	20,080
TOTAL FUNDS	805,561	123,561	-	929,122

continued...

18. MOVEMENT IN FUNDS - continued

continued...

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	4,461	(4,323)	-	138
Restricted funds				
Plant Dewi Fund	566,891	(488,771)	-	78,120
Rev. Henry Morgan Trust	-	-	(3,850)	(3,850)
Ceredigion SLA	74,957	(69,574)	-	5,383
Carmarthenshire SLA	188,044	(164,827)	-	23,217
Awards for All	-	(4,910)	-	(4,910)
Williams Brownhill	1,000	(1,000)	-	-
G&M Davies	-	(505)	-	(505)
Baby Bundle	9,875	(8,896)	-	979
Bishop Mission and General Fund - Cwmgors Families Together	1	(3,679)	-	(3,678)
Moondance Foundation	-	(163)	-	(163)
The Waterloo Foundation	1	(9,345)	-	(9,344)
Cleddau Community - Dad's project	-	(544)	-	(544)
All Churches	-	(1,872)	-	(1,872)
Didymus	-	(265)	-	(265)
Landfill - Dad's group	-	(21,882)	-	(21,882)
Awards 4 All - Young Parents Project	(2)	(4,632)	-	(4,634)
Postcode Community Trust - Young Parents project	2	(9,258)	-	(9,256)
The Henry Smith Charity	58,700	(51,686)	-	7,014
Moondance Foundation - CFTG	-	(7,505)	-	(7,505)
Moondance Foundation - Young Parents project	-	(127)	-	(127)
20th Anniversary Grant	3,001	(3,001)	-	-
Awards for All - Baby Bundle Fund	9,864	-	-	9,864
Benefact Trust Fund	2,501	(2,500)	-	1
Make It Happen Fund	6,000	(5,117)	-	883
Summer of Fun Fund	4,617	(4,036)	-	581
Volunteering Wales (WCVA) Fund	38,271	(7,799)	-	30,472
Warm Spaces Fund	2,203	(1,948)	-	255
Comic Relief Fund	18,386	(9,210)	-	9,176
World Day of Prayer Fund	4,301	(28)	-	4,273
Lloyds Bank Foundation fund	21,750	-	-	21,750
Welsh Government Poverty Fund	4,076	(3,524)	-	552
	1,014,439	(886,604)	(3,850)	123,985
Endowment funds				
Rev. Henry Morgan Trust	-	-	(562)	(562)
TOTAL FUNDS	1,018,900	(890,927)	(4,412)	123,561

continued...

18. MOVEMENT IN FUNDS - continued

Plant Dewi Fund
This fund arose from the takeover of the regional operations of The Children's Society, it is restricted for the purpose of the Plant Dewi Dewi Project, namely to work with children, young people and their families in their communities. All of the charity's current operations relate to its Plant Dewi project. As such, all income and expenditure without specific other restrictions imposed on them are treated as restricted for the Plant Dewi Fund.

Rev. Henry Morgan Trust
This fund represents the first bequest from Rev. Henry Morgan. It represents the capital value of an equity fund investment with the Representative Body of the Church in Wales. The market value of the underlying investments fluctuates from year to year. The income is used to support the objects of the Council.

Ceredigion SLA
This fund represents funding received from Ceredigion County Council to support Family Centres within the Ceredigion region.

Carmarthenshire SLA
This fund represents funding received from Carmarthenshire County Council to support Family Centres within the Carmarthenshire region.

G&M Davies
This fund represents funding from the Gwendoline and Margaret Davies Charity towards the Baby Bundle project.

Baby Bundle
This fund represents funding from the Mothers' Union, Carmarthenshire County Council and other donations for the Baby Bundle project.

Bishop Mission and General Fund - Cwmgors Families Together
This funds represents funding from the St David's Diocese towards the cost of running a Families Together group in Cymgors.

Moondance Foundation
This funds represents funding from the Moondance Foundation towards Dad's project and the Families Together group in Pembrokeshire.

The Waterloo Foundation
This fund represents funding from the Waterloo Foundation towards the Young Parents Project.

Cleddau Community - Dad's project
This fund represents funding from Cleddau Community Collaboration towards the fathers project based in Pembroke Dock. The fund is towards the Gardening Project at Greenlinks CIC, whereby men will produce food for themselves and their families and support local foodbanks with fruit and vegetables.

All Churches
This fund represents funding from Allchurches Trust 'Hope Beyond' grant towards the Baby Bundle project.

Didymus
This fund represents funding from Didymus towards to help run Families Together groups on the Mount Estate in Milford Haven.

Landfill - Dad's group

continued...

18. MOVEMENT IN FUNDS - continued

The fund represents funding from Welsh Government's Landfill Disposal Tax Community Scheme (administered by the WCVA) towards the cost of a project worker.

Awards 4 All - Young Parents Project
This fund represents funding from The National Lottery Community fund towards work with young parents.

Postcode Community Trust - Young Parents Project
This fund represents funding from the Postcode Community Trust towards work with young parents.

The Henry Smith Charity
This fund represents funding from the Henry Smith Charity towards running costs for a Dad's project and Families Together Groups in Pembrokeshire.

Moondance Foundation - CFTG
This funds represents funding from the Moondance Foundation towards the Families Together group in Cwmgors.

Moondance Foundation - Young Parents project
This funds represents funding from the Moondance Foundation towards work with young parents.

Awards for All - Baby Bundle Fund
This fund consists of funding from the National Lottery Community Fund towards the Baby Bundle project.

Benefact Trust Fund
This funding was received from the Benefact Trust to carry out repairs on the St Paul's Family Centre building.

Make It Happen Fund
This funds reprcsents funding from the the UK Government UK Community Renewal Fund towards project work in the Pembroke Dock area.

Summer of Fun Fund
This funds represents funding from the Welsh Government Summer of Fund grant via Carmarthenshire County Council to provide free and accessible opportunities for play, sport, the arts and other outdoor activities over the summer months for every child and young person in Wales from ages 0-25.

Volunteering Wales (WCVA) Fund
This fund represents funding from Welsh Government via the WCVA towards young people volunteering projects.

Warm Spaces Fund
This fund represents funding from the Warm Welcome Community Spaces Grant via PAVS for activities in Pembroke Dock and Milford Haven.

Comic Relief Fund
This funding was received from Comic Relief via WCVA to enable expansion of the provision of current services experiencing increased demand for owing to the cost of living crisis.

World Day of Prayer Fund
This fund represents funding from the World Day of Prayer towards work with Families Together Groups.

Lloyds Bank Foundation fund

continued...

18. MOVEMENT IN FUNDS - continued

This funds represents funding from the Lloyds Bank Foundation England and Wales for work with young parents.

Welsh Government Poverty Fund
This funds represents funding from the Welsh Government via Carmarthenshire County Council towards the Baby Bundle Bank.

Williams Brownhill
This fund represents funding from Williams Brownhill Charitable Incorporated Organisation .The funding received in year ended 31 March 2023 was towards repairs work at the St Paul's Family Centre building. Funding received in year ended 31 March 2022 was towards the salary costs of co-ordinating the Baby Bundle project which provides resources to young parents in financial difficulty.

Dr Dewi Davies
This fund consists of funding from Community Foundation Wales towards the cost of running a Families Together Group in Newcastle Emlyn. This group is open to all parents/carers with children up to the age of 11 and offers a supportive, nurturing and non judgemental environment.

Cleddau Community
This fund consists of funding from Cleddau Community Collaboration towards the cost of running a Families Together Group in Pembroke Dock. This group is open to all parents/carers with children up to the age of 11 and offers a supportive, nurturing and non judgemental environment.

Global's Make Some Noise
This fund represents funding from Global's Make Some Noise towards a project for young parents and a baby bundle bank.

Forrester Family
This fund represents funding from Forrester Family towards a project for young parents and a baby bundle bank and Carmarthenshire Families together groups

ENDOWMENT FUNDS
Rev. Henry Morgan Trust
This fund represents the second bequest from Rev. Henry Morgan. It represents the capital value of the equity fund invested with the Representative Body of the Church in Wales. The market value of the underlying investments fluctuates from year to year. The income is used to support the objects of the Council.

TRANSFERS BETWEEN FUNDS

The following transfers have been made from these restricted funds to the restricted Plant Dewi Fund in relation to management charges incurred, the purchase of fixed assets where the restriction no longer exists on the asset and to clear overspends:

	Management charge	Adjustment	Overspends	Total
Ceredigion SLA	7,107	-	-	7,107
Carmarthenshire SLA	21,242	-	-	21,242
Awards 4 All	-	-	(265)	(265)
Baby Bundle	-	5,000	-	5,000
Landfill - Dad's group	229	-	-	229
The Henry Smith Charity	6,645	-	-	6,645

continued...

18. MOVEMENT IN FUNDS - continued

TRANSFERS BETWEEN FUNDS - continued

Moondance Foundation - CFTG	487			487
Moondance Foundation - Young Parents project	43	-	-	43
Volunteering Wales (WCVA) Fund	2,168	-		2,168
Comic Relief Fund	835	-	-	835
World Day of Prayer Fund	112	-	-	112
Lloyds Bank Foundation	5,075			5,075
Dr Dewi Davies	73			73
G & M Davies	719	(5,000)		(4,281)
Garfield Weston Foundation	16,109			16,109
Awards 4 All - Baby Bundle	1,301			1,301
Global's Make Some Noise	8,625			8,625
South Hook LNG Community Fund	562	-	-	562
	71,332	-	(265)	71,067

19. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates an auto-enrolment defined contribution pension scheme in respect of eligible employees. The scheme and its assets are held by independent managers. During the year the charity contributed £12,379 (2023: £11,095). A creditor of £29 existed at the year end (2023: £29).

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

ST DAVID'S DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

England & Wales - Charity number 244178

Accounts

REGISTERED CHARITY NUMBER: 244178

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

FOR

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

Clay Shaw Butler Limited
Statutory Auditors and Chartered Accountants
24 Lammas Street
Carmarthen
Carmarthenshire
SA31 3AL

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

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ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

OBJECTIVES

The objectives of the Council are general moral welfare work in the Diocese.
To nurture families and strengthen communities by empowering families to bring about positive changes in their lives, giving hope and a sense of belonging, across the Diocese of St Davids

AIMS

The aims of the Council are to advance its purpose by:

* presenting Social Responsibility as an integral part of the Church's mission;
* assisting the Church in the Diocese at all levels, to identify areas of social responsibility, concern and need and assisting the Church wherever the need is identified, irrespective of creed, ethnic origins or other, responding in an inclusive manner to such areas and issues;
* giving effect, through its Plant Dewi Project and in partnership for change, to work with children, young people and their families, in their communities;
* promoting the engagement of parishes and other Christian organisations in issues of social responsibility, regeneration, social inclusion and social justice;
* offering resources to practitioners including conferences and publications and through the Diocesan and Plant Dewi websites;
* enabling mechanisms for mutual support and exchange to occur between practitioners;
* participating in key committees, conferences and events arranged by Christian denominations voluntary and statutory agencies at local and national levels;
* working collaboratively with other organisations to arrange conferences, produce publications and plan other joint initiatives.

OBJECTIVES AND STRATEGIES

To work towards the implementation of the aims as stated above by:

* the efforts of employed professional project workers;
* the encouragement of volunteers;
* the participation in partnerships;
* the expertise and experience of its officers;
* the participation in the Social Responsibility Officer network of the Church in Wales and other Churches.

The main objective of the DCSR is to promote social responsibility as a fundamental element of a living faith and as an integral part of Church mission. Its strategies for achieving this include supporting the work of two further Diocesan charities - Plant Dewi and Tir Dewi who work closely with disadvantaged families and rural farming communities respectively. By also working pro-actively with wider organisations on a local and national level, the DCSR strives to identify areas of concern, or need and respond in a non-judgmental way.

Significant activities

These include the following:

* the Plant Dewi Project
* the promotion of supported projects, initiatives and organisations, in particular Tir Dewi.

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

ACHIEVEMENT AND PERFORMANCE

CHAIR - VENERABLE EILEEN DAVIES

ACHIEVEMENTS THIS YEAR

The board continues to work with the management team of Plant Dewi on a strategic plan, to further support families across the Diocese, and celebrating Plant Dewi's 20th anniversary in 2022, extending thanks and gratitude to the whole team for the love and support they have shown during the two decades to make a difference in young families lives. Testimony of thanks were offered in a special service at Christ Church Carmarthen, to all who support the work of Plant Dewi, as well as young Mothers expressing their personal gratitude for the support they have received from Plant Dewi, and Dad's project, which has such a massive impact on families lives. The Council is delighted by the expansion of Tir Dewi beyond the Diocese but also encouraged that there have been opportunities for Plant Dewi to work alongside by helping young families living in rural areas. This exciting time of collaboration also includes The Fourth Archdeaconry and members of the Children, Youth and Family taskforce. Connections have been made with many other charities especially those focused on mental health. Concern about lack of affordable housing within our communities has been raised with the Bench of Bishops, as well as a request for clarity regarding the CinW policy about the use of redundant and empty church property, with reference to supporting the Police in finding safe havens for victims of abuse. The Reverend Justin Arnott is the Social Responsibility Officer and trustee. Justin has continued to expand his role, raising awareness of the continued need of support for individuals and groups of people of all ages throughout the Diocese.

As Chair I express my heartfelt thanks to all who promote the work of social responsibility within the Diocese of St David's, as we together endeavour to uphold our Christian principles.

CHALLENGES THIS YEAR

Three years on from Covid, the increased difficulty of securing funding continues to impact upon the work of Plant Dewi. Therefore it has been necessary for the trustees to give some additional support to the Plant Dewi management team, to support different projects. Staff changes include encouraging recruitment, saw also the return of staff after maternity leave. Both trustees and staff are to be commended for their dedication to the work and their concern for each other. Re-establishing relationships and meeting in person and engaging with LMA's to promote the work of the DCSR continues to be a priority. Other challenges have seen the need to help and support refugees.

PLANT DEWI REPORT - CATRIN ELDRED

ACHIEVEMENTS THIS YEAR

Plant Dewi has continued to support the two-county wide Family Centre Networks, comprising of 16 family centres, 7 of which are run by Plant Dewi, as well as a further 6 Families Together Groups, 4 Young Parents Groups, 2 Dads Projects, 1 Nursery setting and the Baby Bundle Bank. 2340 families have accessed projects throughout the year.

The beginning of the year saw Covid-19 restrictions ending and projects able to return to a cautious 'normal'. Plant Dewi celebrated its 20th anniversary and following a service to bless the candle in May, events were held at all projects to mark the occasion. The candle made its final journey to St Davids Cathedral in September, where over 100 families enjoyed a fun day filled with arts, crafts and activities for all.

A joint event took place in October half term between Plant Dewi and The Botanic Gardens of Wales, where 124 families accessed the gardens free of charge and spent time taking part in a range of activities including pond dipping, marshmallow toasting, scavenger hunts and messy play. 10 family passes have also been gifted to Plant Dewi for use by families to access the gardens for one year.

During the latter half of the year, projects mostly focused on the cost-of-living crisis with 'warm spaces' being established, providing longer open hours and hot food for families. Budgeting, debt and benefit support was provided in sessions as well as visits from specialist agencies to talk about saving on energy and repair and upcycling workshops to upskill parents.

The number of referrals for Baby Bundle Bank increased by 58% on the previous year and projects also saw the demand for food banks become greater. Baby Bundle Bank now has 6 bases across the diocese and support from 6 volunteers.

The Young Parents project have begun to support parents under 26 with volunteering opportunities, either within Plant Dewi or out in the community, to enable them to gain skills and experience to consider moving on to further training and employment.

Plant Dewi welcomed over 50 people to Christ Church, Carmarthen to a Thank you Service in January, to thank supporters for all that they do to enable the projects to continue.

Plant Dewi launched a new website, which provides up to date information of what's going on.

CHALLENGES THIS YEAR
Sustainability of projects is an ongoing challenge with funders reporting they are oversubscribed and the number of individuals donating to charities is decreasing. It is becoming more difficult to secure funding, even though demand is increasing, and projects are needed more than ever.

SOCIAL RESPONSIBILITY OFFICER - REVEREND JUSTIN DAVID ARNOTT
This year has seen Plant Dewi celebrate its 20th year in operation and was thus a focus for St Davids Diocesan Council for Social Responsibility (DCSR). A personal highlight was to visit multiple Plant Dewi centres to get to know them and take part in the celebrations. From Advent 2023 it will be the Diocesan year of Social Responsibility, known as the Year of Salt and Light, thus planning has already begun with the added outcome of allowing the DCSR to identify new or additional projects.

ACHIEVEMENTS THIS YEAR
Plant Dewi's 20th year celebrations.
Attended The Clewer Initiative National Network Day.
Attended the Global Issues Forum of the Welsh Centre for International Affairs.
Attended the Police Day of Engagement with Dyfed Powys Police.
Visited multiple Plant Dewi centres.
Assisted at the Pembroke Show.

CHALLENGES THIS YEAR
Strengthening the membership and structure of the DCSR.
The unavailability of our Bishop has meant that Provincial work has been curtailed as well as impacting Diocesan work.

FINANCIAL REVIEW
Financial position
As at 31 March 2023 the charity had free reserves of £288,264 including the restricted Plant Dewi fund.

Principal funding sources
These are Carmarthenshire and Ceredigion councils. These funds have enabled the Council to continue with its objectives of supporting families with young children in the Diocese.

Investment policy and objectives
Details are contained in the financial statements. Investments are not made in companies engaged to a significant degree in armaments, alcohol, tobacco products and companies involved in pornography. Investment objectives are to achieve long term growth from its equity investments and a realistic return from its deposit funds.

Reserves policy
It is the policy of the Council to maintain free reserves at a level sufficient to fund the core activities of the Plant Dewi central team and to support the continuing work of the Social Responsibility Officer for a period of approximately one year. The financial position of the Council is healthy.

FUTURE PLANS

LOOKING FORWARD

This coming year, there will be a focus on new ways of income generation, including digital fundraising. Work will also continue on the five-year strategy and how to develop the current work to ensure families can access the support they require. Staff wellbeing is always a priority and this coming year, team building and team retreat days will be offered once again.

DCSR are looking forward to sharing the year of Salt and Light, as we together work to further His Kingdom in a changing world as we lean on His Holy Spirit to guide us as we aim to reach out to those in need with God's transforming love.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

St Davids Diocesan Council for Corporate Responsibility ("The Council") was registered as a charity in 1965. It is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Trustees are appointed by virtue of the responsibility of their office in the Diocese, by election of Council, or by appointment of the Diocesan Bishop.

Organisational structure

St Davids Diocesan Council for Social Responsibility (DCSR) is a registered charity and Plant Dewi is its main family support project. Bishop of St Davids, The Right Revd Joanna Penberthy, is its President; Ven Eileen Davies, its Chairperson along with a further 15 Council Members, of which the Chair and 5 members are Trustees. Thanks are extended to Reverend Delyth Wilson for all her leadership, guidance and hard work over the years as Chair of DCSR. Diolch. The Council meets 6 times a year to manage and guide its affairs. The Council is a mix of laity and clerics, all with an interest in the social wellbeing of the people of St David's Diocese.

The trustees together with the co-opted and elected members of the Council are responsible for policy making which is implemented through the Diocesan Social Responsibility Officer. The Plant Dewi project which gives effect to the Council's work with children, young people and families in their community, is under day-to-day control of the Project Manager.

Key management remuneration

Key management consist of the Project Manager and Family Support Manager. Salaries are based on NJC payscales.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees actively review the major risks which the Council faces on a regular basis and believe that maintaining free reserves at the levels stated will provide sufficient resources in the event of adverse conditions.

Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the Council.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

244178

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

Principal address
21 King Street
Carmarthen
Carmarthenshire
SA31 1BH

Trustees
Rt Rev J S Penberthy
Mrs J B Shaw (resigned 20.7.23)
Rev Canon D A Wilson
Mrs M Bound
Rev H Nicolls
Ven M A Farah
Rev J D Arnott
Rev R H E Davies (appointed 27.9.22)

Auditors
Clay Shaw Butler Limited
Statutory Auditors and Chartered Accountants
24 Lammas Street
Carmarthen
Carmarthenshire
SA31 3AL

STATEMENT OF TRUSTEES' RESPONSIBILITIES
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

Approved by order of the board of trustees on ....27.09.2023..... and signed on its behalf by:

E. Davies

Rev R H E Davies - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

Opinion
We have audited the financial statements of St Davids Diocesan Council for Social Responsibility (the 'charity') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:
- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:
- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud
We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Identifying and assessing potential risks related to irregularities
In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance including the design of the Charity's remuneration policies and performance targets;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the Charity's documentation of their policies and procedures relating to:
- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of noncompliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
- the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in relation to revenue recognition. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the Charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the Charities Act 2011.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the Charity's ability to operate or to avoid a material penalty. These included compliance with Health and Safety legislation, Employment legislation and Data protection laws (including General Data Protection Regulation (GDPR).

Audit response to risks identified
As a result of performing the above, we identified revenue recognition as a key audit matter related to the potential risk of fraud.

Our procedures to respond to risks identified included the following:
- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- carrying out walkthrough, transaction testing or proof in total on all material income and expenditure streams

- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and the senior management team;
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws, regulations, and potential fraud risks to all engagement team members and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Clay Shaw Butler Limited
Statutory Auditors and Chartered Accountants
24 Lammas Street
Carmarthen
Carmarthenshire
SA31 3AL

Date: 27/9/2023

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	-	393,115	-	393,115	278,391
Charitable activities	5					
Family centres		-	309,526	-	309,526	265,488
Flying Start		-	-	-	-	27,905
Other projects		-	5,120	-	5,120	30,940
Other		-	36,821	-	36,821	31,585
Children and Communities Grant		-	263,002	-	263,002	264,741
Other trading activities	3	-	4,318	-	4,318	2,290
Investment income	4	4,461	2,537	-	6,998	3,232
Total		4,461	1,014,439	-	1,018,900	904,572
EXPENDITURE ON						
Raising funds	6	1,790	13,658	-	15,448	15,453
Charitable activities	7					
Family centres		-	330,281	-	330,281	292,029
Flying Start		-	215	-	215	25,805
Other projects		-	213,599	-	213,599	189,768
Other		2,534	8,213	-	10,747	5,598
Children and Communities Grant		-	320,637	-	320,637	327,746
Total		4,324	886,603	-	890,927	856,399
NET INCOME		137	127,836	-	127,973	48,173
Other recognised gains/(losses)						
Gains/(losses) on revaluation of fixed assets		-	(3,850)	(562)	(4,412)	4,379
Net movement in funds		137	123,986	(562)	123,561	52,552
RECONCILIATION OF FUNDS						
Total funds brought forward		110,736	674,183	20,642	805,561	753,009
TOTAL FUNDS CARRIED FORWARD		110,873	798,169	20,080	929,122	805,561

The notes form part of these financial statements

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

BALANCE SHEET
31 MARCH 2023

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS						
Tangible assets	13	37,393	164,945	-	202,338	211,027
Investments	14	60,000	268,064	20,080	348,144	352,556
		97,393	433,009	20,080	550,482	563,583
CURRENT ASSETS						
Stocks	15	-	486	-	486	1,906
Debtors	16	1,255	106,067	-	107,322	45,258
Cash at bank and in hand		12,501	290,443	-	302,944	234,383
		13,756	396,996	-	410,752	281,547
CREDITORS						
Amounts falling due within one year	17	(275)	(31,837)	-	(32,112)	(39,569)
NET CURRENT ASSETS		13,481	365,159	-	378,640	241,978
TOTAL ASSETS LESS CURRENT LIABILITIES		110,874	798,168	20,080	929,122	805,561
NET ASSETS		110,874	798,168	20,080	929,122	805,561
FUNDS	18					
Unrestricted funds					110,874	110,736
Restricted funds					798,168	674,183
Endowment funds					20,080	20,642
TOTAL FUNDS					929,122	805,561

The financial statements were approved by the Board of Trustees and authorised for issue on .....27/01/2023..... and were signed on its behalf by:

M Bound

.....

Mrs M Bound - Trustee

The notes form part of these financial statements

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2023

	Notes	31.3.23 £	31.3.22 £
Cash flows from operating activities			
Cash generated from operations	1	61,563	12,847
Net cash provided by operating activities		61,563	12,847
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(1,468)
Interest received		3,322	206
Dividends received		3,676	3,026
Net cash provided by investing activities		6,998	1,764
Change in cash and cash equivalents in the reporting period		68,561	14,611
Cash and cash equivalents at the beginning of the reporting period		234,383	219,772
Cash and cash equivalents at the end of the reporting period		302,944	234,383

The notes form part of these financial statements

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.23 £	31.3.22 £
Net income for the reporting period (as per the Statement of Financial Activities)	127,973	48,173
Adjustments for:		
Depreciation charges	8,688	8,919
Interest received	(3,322)	(206)
Dividends received	(3,676)	(3,026)
Decrease/(increase) in stocks	1,420	(1,303)
(Increase)/decrease in debtors	(62,064)	13,608
Decrease in creditors	(7,456)	(53,318)
Net cash provided by operations	61,563	12,847

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank and in hand	234,383	68,561	302,944
	234,383	68,561	302,944
Total	234,383	68,561	302,944

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

INCOME
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

TANGIBLE FIXED ASSETS
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Depreciation is provided at the following annual rates in order to write off the asset over its estimated useful life.

Freehold property	- Straight line over forty and fifty years
Fixtures and fittings	- 10% and 20% straight line
Computer equipment	- 20% straight line

STOCKS
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION
The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES - continued

HIRE PURCHASE AND LEASING COMMITMENTS
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

INVESTMENTS
All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investment are calculated as the difference between sales proceeds and their opening carrying value or their purchase price if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the mid-market value at the year end and their carrying value. Realised and unrealised gains and losses are combined in the Statement of Financial Activities.

FINANCIAL INSTRUMENTS
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. DONATIONS AND LEGACIES

	31.3.23	31.3.22
	£	£
Donations	19,233	15,201
Gift aid	-	158
Legacies	117,653	-
Grants	256,229	263,032
	393,115	278,391

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	31.3.23	31.3.22
	£	£
St Davids Diocese	41,890	40,967
Garfield Weston Foundation	30,000	5,000
Miscellaneous	100	-
Williams Brownhill CIO	1,000	1,000
G & M Davies	5,000	1,000
National Lottery Awards for All	9,864	19,945
Mothers' Union	2,000	2,000
Moondance Foundation	-	37,032
The Waterloo Foundation	-	20,000
Welsh Government Landfill Disposal Tax Community Scheme (LDTCS)	-	46,735
WCVA Voluntary Services Recovery Fund	38,271	-
The Henry Smith Charity	58,700	59,200
The Police and Crime Commissioner for South Wales	-	7,605
Didymus	-	2,500
Post of Milford Haven	-	480
Postcode Community Trust	-	19,568
Carmarthenshire County Council	1,688	-
Comic Relief	18,385	-
Lloyds Bank Foundation England and Wales	27,250	-
Diocese Board of Finance	3,000	-
Benefact Trust	2,500	-
World Day of Prayer Fund	4,301	-
Welsh Government Poverty Fund	4,077	-
Pembrokeshire Association of Voluntary Services	2,203	-
UK Government UK Community Renewal Fund (via PAVS)	6,000	-
	256,229	263,032

3. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Raffle and random club	2,691	-
Sale of christmas cards	1,627	2,290
	4,318	2,290

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

4. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Other fixed asset investments	3,676	3,026
Deposit account interest	828	22
Interest	2,494	184
	6,998	3,232

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.23 £	31.3.22 £
Family Centre salaries recharge	Family centres	304,289	259,716
Family centre other recharges	Family centres	5,237	5,712
Other income	Family centres	-	60
Carmarthen Flying Start	Flying Start	-	27,905
Grants	Other projects	4,615	30,925
Other income	Other projects	505	15
Consultancy	Other	36,614	29,227
Other income	Other	207	2,358
Carmarthen Flying Start	Children and Communities Grant	70,077	70,077
Ceredigion Flying Start	Children and Communities Grant	8,000	15,658
Carmarthenshire Families First	Children and Communities Grant	87,277	86,691
Ceredigion Families First	Children and Communities Grant	66,958	37,000
Carmarthen Children and Communities Grant	Children and Communities Grant	30,690	34,774
Ceredigion Children and Communities Grant	Children and Communities Grant	-	20,541
		614,469	620,659

Grants received, included in the above, are as follows:

	31.3.23	31.3.22
	£	£
Big Lottery Fund	-	29,244
West Wales in Kind - Investment Fund	-	1,681
Carmarthenshire County Council	4,615	-
	4,615	30,925

continued...

6. RAISING FUNDS

RAISING DONATIONS AND LEGACIES

	31.3.23	31.3.22
	£	£
Insurance	-	326
Other fundraising costs	460	-
Depreciation	1,790	1,790
Support costs	11,778	12,235
	14,028	14,351

OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Purchases	1,420	1,102
Aggregate amounts	15,448	15,453

The charity shop closed for refurbishment in April 2019.

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Grant funding of activities (see note 8)	Support costs (see note 9)	Totals
	£	£	£	£
Family centres	306,727	-	23,554	330,281
Flying Start	215	-	-	215
Other projects	175,178	-	38,421	213,599
Other	6,812	-	3,935	10,747
Children and Communities Grant	101,095	132,993	86,549	320,637
	590,027	132,993	152,459	875,479

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

8. GRANTS PAYABLE

	31.3.23	31.3.22
	£	£
Children and Communities Grant	132,993	127,930

The total grants paid to institutions during the year was as follows:

	31.3.23	31.3.22
	£	£
Outgoing grants	132,993	127,930

Grants were made to 15 Family Centres during the year (2022: 14).

9. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Raising donations and legacies	11,254	524	11,778
Family centres	22,506	1,048	23,554
Other projects	36,780	1,641	38,421
Other	3,625	310	3,935
Children and Communities Grant	82,777	3,772	86,549
	156,942	7,295	164,237

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

11. STAFF COSTS

	31.3.23	31.3.22
	£	£
Wages and salaries	596,933	561,048
Social security costs	39,611	34,969
Other pension costs	11,094	9,959
	647,638	605,976

Key management personnel consists of the Manager and Family Support Manager. During the year ended 31 March 2023, the total employee benefits of the key management personnel of the Council were £81,943 (2022: £68,836). 2022 cost were lower due to Statutory maternity pay received in the year.

continued...

11. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Management and support	4	5
Project workers	33	32
	37	37

No employees received emoluments in excess of £60,000.

The full-time equivalent employee numbers were as follows Management and support 3 (2022: 3) and Project workers 18 (2022: 19).

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	-	278,391	-	278,391
Charitable activities				
Family centres	-	265,488	-	265,488
Flying Start	-	27,905	-	27,905
Other projects	-	30,940	-	30,940
Other	-	31,585	-	31,585
Children and Communities Grant	-	264,741	-	264,741
Other trading activities	-	2,290	-	2,290
Investment income	3,077	155	-	3,232
Total	3,077	901,495	-	904,572
EXPENDITURE ON				
Raising funds	1,790	13,663	-	15,453
Charitable activities				
Family centres	-	292,029	-	292,029
Flying Start	-	25,805	-	25,805
Other projects	-	189,768	-	189,768
Other	5,040	558	-	5,598
Children and Communities Grant	-	327,746	-	327,746
Total	6,830	849,569	-	856,399
NET INCOME/(EXPENDITURE)	(3,753)	51,926	-	48,173
Other recognised gains/(losses)				
Gains on revaluation of fixed assets	-	3,821	558	4,379

continued...

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Endowment fund £	Total funds £
Net movement in funds	(3,753)	55,747	558	52,552
RECONCILIATION OF FUNDS				
Total funds brought forward	114,488	618,437	20,084	753,009
TOTAL FUNDS CARRIED FORWARD	110,735	674,184	20,642	805,561

13. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2022 and 31 March 2023	247,285	36,540	79,144	362,969
DEPRECIATION				
At 1 April 2022	48,797	30,661	72,484	151,942
Charge for year	5,071	1,370	2,248	8,689
At 31 March 2023	53,868	32,031	74,732	160,631
NET BOOK VALUE				
At 31 March 2023	193,417	4,509	4,412	202,338
At 31 March 2022	198,488	5,879	6,660	211,027

14. FIXED ASSET INVESTMENTS

	Listed investments £	Unlisted investments £	Totals £
MARKET VALUE			
At 1 April 2022	162,029	190,527	352,556
Revaluations	(4,412)	-	(4,412)
At 31 March 2023	157,617	190,527	348,144
NET BOOK VALUE			
At 31 March 2023	157,617	190,527	348,144
At 31 March 2022	162,029	190,527	352,556

There were no investment assets outside the UK.

continued...

14. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 March 2023 is represented by:

	Listed investments	Unlisted investments	Totals
	£	£	£
Valuation in 2023	157,617	190,527	348,144

All fixed asset investments are held within the United Kingdom and are held to provide an investment return.

Listed investments are managed by the Representative Body of the Church of Wales.

15. STOCKS

	31.3.23	31.3.22
	£	£
Finished goods	486	1,906

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Other debtors	103,311	41,232
Accrued income	1,060	705
Prepayments	2,951	3,321
	107,322	45,258

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade creditors	-	2,212
Social security and other taxes	-	1,223
Other creditors	9,215	13,983
Accrued expenses	7,632	6,886
Deferred income	15,265	15,265
	32,112	39,569

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

18. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	110,736	138	-	110,874
Restricted funds				
Plant Dewi Fund	409,738	78,120	49,487	537,345
Rev. Henry Morgan Trust	141,387	(3,850)	-	137,537
Ceredigion SLA	158	5,383	(5,541)	-
Carmarthenshire SLA	-	23,217	(23,217)	-
Awards for All	5,686	(4,910)	(776)	-
G&M Davies	505	(505)	-	-
Baby Bundle	7,508	979	(185)	8,302
Bishop Mission and General Fund - Cwmgors Families Together	4,098	(3,678)	(420)	-
Moondance Foundation	-	(163)	163	-
The Waterloo Foundation	10,836	(9,344)	(1,492)	-
Cleddau Community - Dad's project	556	(544)	(12)	-
Comic Relief VSEF funding	8	-	(8)	-
WVCA Baby Bundle	6	-	(6)	-
All Churches	2,164	(1,872)	(292)	-
Didymus	265	(265)	-	-
Landfill - Dad's group	26,661	(21,882)	(2,721)	2,058
Awards 4 All - Young Parents Project	5,378	(4,634)	(744)	-
Postcode Community Trust - Young Parents project	10,760	(9,256)	(1,504)	-
The Henry Smith Charity	36,488	7,014	(6,450)	37,052
Moondance Foundation - CFTG	11,448	(7,505)	(938)	3,005
Moondance Foundation - Young Parents project	533	(127)	(16)	390
Awards for All - Baby Bundle Fund	-	9,864	-	9,864
Benefact Trust Fund	-	1	(1)	-
Make It Happen Fund	-	883	(883)	-
Summer of Fun Fund	-	581	(581)	-
Volunteering Wales (WCVA) Fund	-	30,472	(975)	29,497
Warm Spaces Fund	-	255	(255)	-
Comic Relief Fund	-	9,176	(1,603)	7,573
World Day of Prayer Fund	-	4,273	(478)	3,795
Lloyds Bank Foundation fund	-	21,750	-	21,750
Welsh Government Poverty Fund	-	552	(552)	-
	674,183	123,985	-	798,168
Endowment funds				
Rev. Henry Morgan Trust	20,642	(562)	-	20,080
TOTAL FUNDS	805,561	123,561	-	929,122

continued...

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	4,461	(4,323)	-	138
Restricted funds				
Plant Dewi Fund	566,891	(488,771)	-	78,120
Rev. Henry Morgan Trust	-	-	(3,850)	(3,850)
Ceredigion SLA	74,957	(69,574)	-	5,383
Carmarthenshire SLA	188,044	(164,827)	-	23,217
Awards for All	-	(4,910)	-	(4,910)
Williams Brownhill	1,000	(1,000)	-	-
G&M Davies	-	(505)	-	(505)
Baby Bundle	9,875	(8,896)	-	979
Bishop Mission and General Fund - Cwmgors Families Together	1	(3,679)	-	(3,678)
Moondance Foundation	-	(163)	-	(163)
The Waterloo Foundation	1	(9,345)	-	(9,344)
Cleddau Community - Dad's project	-	(544)	-	(544)
All Churches	-	(1,872)	-	(1,872)
Didymus	-	(265)	-	(265)
Landfill - Dad's group	-	(21,882)	-	(21,882)
Awards 4 All - Young Parents Project	(2)	(4,632)	-	(4,634)
Postcode Community Trust - Young Parents project	2	(9,258)	-	(9,256)
The Henry Smith Charity	58,700	(51,686)	-	7,014
Moondance Foundation - CFTG	-	(7,505)	-	(7,505)
Moondance Foundation - Young Parents project	-	(127)	-	(127)
20th Anniversary Grant	3,001	(3,001)	-	-
Awards for All - Baby Bundle Fund	9,864	-	-	9,864
Benefact Trust Fund	2,501	(2,500)	-	1
Make It Happen Fund	6,000	(5,117)	-	883
Summer of Fun Fund	4,617	(4,036)	-	581
Volunteering Wales (WCVA) Fund	38,271	(7,799)	-	30,472
Warm Spaces Fund	2,203	(1,948)	-	255
Comic Relief Fund	18,386	(9,210)	-	9,176
World Day of Prayer Fund	4,301	(28)	-	4,273
Lloyds Bank Foundation fund	21,750	-	-	21,750
Welsh Government Poverty Fund	4,076	(3,524)	-	552
	1,014,439	(886,604)	(3,850)	123,985
Endowment funds				
Rev. Henry Morgan Trust	-	-	(562)	(562)
TOTAL FUNDS	1,018,900	(890,927)	(4,412)	123,561

continued...

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	114,488	(3,752)	-	110,736
Restricted funds				
Plant Dewi Fund	440,725	(84,150)	53,163	409,738
Rev. Henry Morgan Trust	137,566	3,821	-	141,387
Ceredigion SLA	-	7,224	(7,066)	158
Carmarthenshire SLA	-	25,546	(25,546)	-
Big Lottery Fund - Young Parents	1,462	2,236	(3,698)	-
Awards for All	-	6,305	(619)	5,686
Williams Brownhill	-	(26)	26	-
G&M Davies	-	505	-	505
Dr Dewi Davies	2,603	(2,602)	(1)	-
West Wales in Kind	-	(320)	320	-
Baby Bundle	4,736	2,772	-	7,508
Bishop Mission and General Fund - Cwmgors Families Together	11,153	(6,274)	(781)	4,098
Moondance Foundation	-	11,312	(11,312)	-
The Waterloo Foundation	-	12,936	(2,100)	10,836
Cleddau Community - Dad's project	1,720	(1,720)	-	-
Cleddau Community	2,000	(1,444)	-	556
Comic Relief VSEF funding	8	-	-	8
WVCA Baby Bundle	7,964	(6,765)	(1,193)	6
All Churches	8,500	(5,478)	(858)	2,164
Didymus	-	513	(248)	265
Landfill - Dad's group	-	28,904	(2,243)	26,661
Awards 4 All - Young Parents Project	-	6,032	(654)	5,378
Postcode Community Trust - Young Parents project	-	12,045	(1,285)	10,760
The Henry Smith Charity	-	39,043	(2,555)	36,488
Moondance Foundation - CFTG	-	11,448	-	11,448
The Police and Crime Commissioner for South Wales	-	1,119	(1,119)	-
Moondance Foundation - Young Parents project	-	(7,236)	7,769	533
	618,437	55,746	-	674,183
Endowment funds				
Rev. Henry Morgan Trust	20,084	558	-	20,642
TOTAL FUNDS	753,009	52,552	-	805,561

continued...

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	3,077	(6,829)	-	(3,752)
Restricted funds				
Plant Dewi Fund	359,784	(443,934)	-	(84,150)
Rev. Henry Morgan Trust	-	-	3,821	3,821
Ceredigion SLA	73,199	(65,975)	-	7,224
Carmarthenshire SLA	219,447	(193,901)	-	25,546
Big Lottery Fund - Young Parents	29,243	(27,007)	-	2,236
Awards for All	9,969	(3,664)	-	6,305
Williams Brownhill	1,001	(1,027)	-	(26)
G&M Davies	1,001	(496)	-	505
Dr Dewi Davies	-	(2,602)	-	(2,602)
West Wales in Kind	1,683	(2,003)	-	(320)
Baby Bundle	3,066	(294)	-	2,772
Bishop Mission and General Fund - Cwmgors Families Together	-	(6,274)	-	(6,274)
Moondance Foundation	25,585	(14,273)	-	11,312
The Waterloo Foundation	20,001	(7,065)	-	12,936
Cleddau Community - Dad's project	-	(1,720)	-	(1,720)
Cleddau Community	-	(1,444)	-	(1,444)
WVCA Baby Bundle	-	(6,765)	-	(6,765)
All Churches	-	(5,478)	-	(5,478)
Didymus	2,500	(1,987)	-	513
The Port of Milford Haven	480	(480)	-	-
Landfill - Dad's group	46,736	(17,832)	-	28,904
Awards 4 All - Young Parents Project	9,976	(3,944)	-	6,032
Postcode Community Trust - Young Parents project	19,568	(7,523)	-	12,045
The Henry Smith Charity	59,201	(20,158)	-	39,043
Moondance Foundation - CFTG	11,448	-	-	11,448
The Police and Crime Commissioner for South Wales	7,607	(6,488)	-	1,119
Moondance Foundation - Young Parents project	-	(7,236)	-	(7,236)
	901,495	(849,570)	3,821	55,746
Endowment funds				
Rev. Henry Morgan Trust	-	-	558	558
TOTAL FUNDS	904,572	(856,399)	4,379	52,552

continued...

18. MOVEMENT IN FUNDS - continued

Plant Dewi Fund
This fund arose from the takeover of the regional operations of The Children's Society, it is restricted for the purpose of the Plant Dewi Dewi Project, namely to work with children, young people and their families in their communities. All of the charity's current operations relate to its Plant Dewi project. As such, all income and expenditure without specific other restrictions imposed on them are treated as restricted for the Plant Dewi Fund.

Rev. Henry Morgan Trust
This fund represents the first bequest from Rev. Henry Morgan. It represents the capital value of an equity fund investment with the Representative Body of the Church in Wales. The market value of the underlying investments fluctuates from year to year. The income is used to support the objects of the Council.

Ceredigion SLA
This fund represents funding received from Ceredigion County Council to support Family Centres within the Ceredigion region.

Carmarthenshire SLA
This fund represents funding received from Carmarthenshire County Council to support Family Centres within the Carmarthenshire region.

Awards 4 All
The fund represents funding from The National Lottery Community fund towards the Families Together group in Cross Hands.

G&M Davies
This fund represents funding from the Gwendoline and Margaret Davies Charity towards the Baby Bundle project.

Baby Bundle
This fund represents funding from the Mothers' Union, Gwendoline and Margaret Davies Charity, Carmarthenshire County Council and other donations for the Baby Bundle project.

Bishop Mission and General Fund - Cwmgors Families Together
This funds represents funding from the St David's Diocese towards the cost of running a Families Together group in Cymgors.

Moondance Foundation
This funds represents funding from the Moondance Foundation towards Dad's project and the Families Together group in Pembrokeshire.

The Waterloo Foundation
This fund represents funding from the Waterloo Foundation towards the Young Parents Project.

Cleddau Community - Dad's project
This fund represents funding from Cleddau Community Collaboration towards the fathers project based in Pembroke Dock. The fund is towards the Gardening Project at Greenlinks CIC, whereby men will produce food for themselves and their families and support local foodbanks with fruit and vegetables.

WCVA Baby Bundle
This fund represents funding from the Voluntary Services Emergency Fund and Voluntary Services Recovery Fund towards the Baby Bundle project.

continued...

18. MOVEMENT IN FUNDS - continued

All Churches
This fund represents funding from Allchurches Trust 'Hope Beyond' grant towards the Baby Bundle project.

Didymus
This fund represents funding from Didymus towards to help run Families Together groups on the Mount Estate in Milford Haven.

Landfill - Dad's group
The fund represents funding from Welsh Government's Landfill Disposal Tax Community Scheme (administered by the WCVA) towards the cost of a project worker.

Awards 4 All - Young Parents Project
This fund represents funding from The National Lottery Community fund towards work with young parents.

Postcode Community Trust - Young Parents Project
This fund represents funding from the Postcode Community Trust towards work with young parents.

The Henry Smith Charity
This fund represents funding from the Henry Smith Charity towards running costs for a Dad's project and Families Together Groups in Pembrokeshire.

Moondance Foundation - CFTG
This funds represents funding from the Moondance Foundation towards the Families Together group in Cwmgors.

Moondance Foundation - Young Parents project
This funds represents funding from the Moondance Foundation towards work with young parents.

Awards for All - Baby Bundle Fund
This fund consists of funding from the National Lottery Community Fund towards the Baby Bundle project.

Benefact Trust Fund
This funding was received from the Benefact Trust to carry out repairs on the St Paul's Family Centre building.

Make It Happen Fund
This funds represents funding from the the UK Government UK Community Renewal Fund towards project work in the Pembroke Dock area.

Summer of Fun Fund
This funds represents funding from the Welsh Government Summer of Fund grant via Carmarthenshire County Council to provide free and accessible opportunities for play, sport, the arts and other outdoor activities over the summer months for every child and young person in Wales from ages 0-25.

Volunteering Wales (WCVA) Fund
This fund represents funding from Welsh Government via the WCVA towards young people volunteering projects.

Warm Spaces Fund
This fund represents funding from the Warm Welcome Community Spaces Grant via PAVS for activities in Pembroke Dock and Milford Haven.

continued...

18. MOVEMENT IN FUNDS - continued

Comic Relief Fund
This funding was received from Comic Relief via WCVA to enable expansion of the provision of current services experiencing increased demand for owing to the cost of living crisis.

World Day of Prayer Fund
This fund represents funding from the World Day of Prayer towards work with Families Together Groups.

Lloyds Bank Foundation fund
This funds represents funding from the Lloyds Bank Foundation England and Wales for work with young parents.

Welsh Government Poverty Fund
This funds represents funding from the Welsh Government via Carmarthenshire County Council towards the Baby Bundle Bank.

Big Lottery Fund - Young Parents
This fund represents funding from the Big Lottery Fund for the Plant Dewi Young Parents' Project. A grant has been awarded over three years to fund the salaries of two Young Parent Project workers, accommodation and utilities, training and expenses for staff and volunteers and other costs.

Williams Brownhill
This fund represents funding from Williams Brownhill Charitable Incorporated Organisation .The funding received in year ended 31 March 2023 was towards repairs work at the St Paul's Family Centre building. Funding received in year ended 31 March 2022 was towards the salary costs of co-ordinating the Baby Bundle project which provides resources to young parents in financial difficulty.

Dr Dewi Davies
This fund consists of funding from Community Foundation Wales towards the cost of running a Families Together Group in Newcastle Emlyn. This group is open to all parents/carers with children up to the age of 11 and offers a supportive, nurturing and non judgemental environment.

West Wales in Kind
This fund consist of funding from West Wales Care Partnership to support the Pembroke Dock Hub. The funding is to run a weekly Dad and Me group for 2.5 hours per week, provide trips during school holidays, run a weekly drop in session for fathers and to support fathers to carry out voluntary work in the community.

Cleddau Community
This fund consists of funding from Cleddau Community Collaboration towards the cost of running a Families Together Group in Pembroke Dock. This group is open to all parents/carers with children up to the age of 11 and offers a supportive, nurturing and non judgemental environment.

Port of Milford Haven
This fund represents funding from the Port of Milford Haven towards the cost of craft packs to be used in the Families Together groups on the Mount Estate in Milford Haven.

The Police and Crime Commissioner for South Wales
This fund represents funding from the The Police and Crime Commissioner for South Wales towards a project for young parents and a baby bundle bank.

continued...

18. MOVEMENT IN FUNDS - continued

ENDOWMENT FUNDS

Rev. Henry Morgan Trust

This fund represents the second bequest from Rev. Henry Morgan. It represents the capital value of the equity fund invested with the Representative Body of the Church in Wales. The market value of the underlying investments fluctuates from year to year. The income is used to support the objects of the Council.

TRANSFERS BETWEEN FUNDS

The following transfers have been made from these restricted funds to the restricted Plant Dewi Fund in relation to management charges incurred, the purchase of fixed assets where the restriction no longer exists on the asset and to clear overspends:

	Management charge	Fixed asset	Overspends	Total
Ceredigion SLA	5,541	-	-	5,541
Carmarthenshire SLA	23,217	-	-	23,217
Awards 4 All	776	-	-	776
Baby Bundle	185	-	-	185
Bishop Mission and General Fund - Cwmgors Families Together	442	-	(22)	420
Moondance Foundation	-	-	(163)	(163)
The Waterloo Foundation	1,492	-	-	1,492
Cleddau Community - Dad's Project	12	-	-	12
Comic Relief VSEF Funding	8	-	-	8
WCVA Baby Bundle	6	-	-	6
All Churches	293	-	(1)	292
Landfill - Dad's group	2,721	-	-	2,721
Awards 4 All - Young Parents project	744	-	-	744
Postcode Community Trust - Young Parents project	1,504	-	-	1,504
The Henry Smith Charity	6,450	-	-	6,450
Moondance Foundation - CFTG	938			938
Moondance Foundation - Young Parents project	16	-	-	16
Benefact Trust Fund	1	-	-	1
Make It Happen	883	-	-	883
Summer of Fun	581	-	-	581
Volunteering Wales (WCVA) Fund	975	-		975
Warm Spaces Fund	255	-	-	255
Comic Relief Fund	1,603	-	-	1.603
World Day of Prayer Fund	478	-	-	478
Welsh Government Poverty Fund	552	-	-	552
	49,673	-	(186)	49,487

continued...

19. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates an auto-enrolment defined contribution pension scheme in respect of eligible employees. The scheme and its assets are held by independent managers. During the year the charity contributed £11,095 (2022: £9,959). A creditor of £29 existed at the year end (2022: £nil).

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

ST DAVID'S DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

England & Wales - Charity number 244178

Accounts

REGISTERED CHARITY NUMBER: 244178

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

FOR

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

Clay Shaw Butler Limited
Statutory Auditors and Chartered Accountants
24 Lammas Street
Carmarthen
Carmarthenshire
SA31 3AL

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

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ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

OBJECTIVES

The objectives of the Council are general moral welfare work in the Diocese.

AIMS

The aims of the Council are to advance its purpose by:

* presenting Social Responsibility as an integral part of the Church's mission;
* assisting the Church in the Diocese at all levels, to identify areas of social responsibility, concern and need and assisting the Church wherever the need is identified, irrespective of creed, ethnic origins or other, responding in an inclusive manner to such areas and issues;
* giving effect, through its Plant Dewi Project and in partnership for change, to work with children, young people and their families, in their communities;
* promoting the engagement of parishes and other Christian organisations in issues of social responsibility, regeneration, social inclusion and social justice;
* offering resources to practitioners including conferences and publications and through the Diocesan and Plant Dewi websites;
* enabling mechanisms for mutual support and exchange to occur between practitioners;
* participating in key committees, conferences and events arranged by Christian denominations voluntary and statutory agencies at local and national levels;
* working collaboratively with other organisations to arrange conferences, produce publications and plan other joint initiatives.

OBJECTIVES AND STRATEGIES

To work towards the implementation of the aims as stated above by:

* the efforts of employed professional project workers;
* the encouragement of volunteers;
* the participation in partnerships;
* the expertise and experience of its officers;
* the participation in the Social Responsibility Officer network of the Church in Wales and other Churches.

The main objective of the DCSR is to promote social responsibility as a fundamental element of a living faith and as an integral part of Church mission. Its strategies for achieving this include supporting the work of two further Diocesan charities - Plant Dewi and Tir Dewi who work closely with disadvantaged families and rural farming communities respectively. By also working pro-actively with wider organisations on a local and national level, the DCSR strives to identify areas of concern, or need and respond in a non-judgmental way.

Significant activities

These include the following:

* the Plant Dewi Project
* the promotion of supported projects, initiatives and organisations, in particular Tir Dewi.

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

ACHIEVEMENT AND PERFORMANCE
CHAIR - REVEREND CANON DELYTH WILSON

ACHIEVEMENTS THIS YEAR

The trustees worked with the management team of Plant Dewi on a strategic plan as it focused to develop and strengthen the membership of the board. The addition of Archdeacon Mones Farah as a trustee and the appointment of the Reverend Justin Arnott as the Social Responsibility Officer has enlivened and enriched the boards skill set.

The council is delighted by the expansion of Tir Dewi beyond the diocese but also encouraged that there have been opportunities for Plant Dewi to work alongside by helping many young families living in rural areas. This has been an exciting period of collaboration which also includes The Fourth Archdeaconry and members of the Children, Youth and Family taskforce.

Relationships have been formed with many other charities particularly those focused on mental health issues. Because there was a concern about the lack of affordable housing within our communities this was raised with the Bench of Bishops and a request was made for clarity regarding the Church in Wales's policy on the use of redundant and empty church property.

CHALLENGES THIS YEAR

The ongoing effects of Covid continued, compounded by the increased difficulty of securing funding. It was necessary for the trustees to give additional support to the Plant Dewi management team who were challenged by staff changes and difficulty in recruiting. Both trustees and staff are to be commended for their dedication to the work and their concern for each other's wellbeing.

The inability to meet in person for much of the year restricted the opportunity to engage with LMAs to promote the work of the DCSR. Due to the situation in Ukranian a new challenge surfaced as we sought to help, in the best possible way, those individuals and families fleeing the conflict and seeking refuge within our diocese.

PLANT DEWI REPORT - CATRIN ELDRED & CHRISTINA JENKINS

ACHIEVEMENTS THIS YEAR

This year 26 projects have been delivered by 48 members of staff which include 7 Family Centres, 2 county wide Family Centre Networks, 6 Families Together groups, 4 Young Parents groups, 2 Dads Work projects, 2 Nursery settings and Baby Bundle Bank which now has 6 hubs across the diocese.

1364 families have been supported via the Plant Dewi groups and Carmarthenshire and Ceredigion Family Centre Networks and 140 Baby Bundles have been delivered to families across the Diocese. Once again, Plant Dewi projects have used a blended approach to service delivery over the past year, comprising of telephone and online support (both one to one and in groups) and face to face group work. We have been able to substantially increase the amount of face to face work this year, in comparison to last year, which has been of great advantage. Some work has continued outdoors, however, due to the easing of covid restrictions, more projects have been able to move their work back indoors.

A new Families Together group set up in Cwmgors with the support of the Bishop and local Mothers' Union members is now supporting families on a weekly basis and has gained forward funding for 22-23.

Partnerships were also formed in the Gwendraeth Valley with Impact 242 and the Early Years Integration Team which helped support the establishment of a Families Together and Young Parents' group in the Cross Hands area.

We welcomed a new Dads project to Burry Port and new facilitator posts to support the groups in Pembrokeshire.

Plant Dewi was successful in securing the venue-based support contract in Ceredigion and looks forward to supporting Family Centres in the County to develop and deliver parenting support and opportunities for children to learn, explore and develop.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

It has been another challenging year in terms of funding, however, we have been fortunate to receive further covid-19 related grants to support the continuation of our work. The needs of families have been ever changing in light of the pandemic and the cost of living crisis, therefore, securing funding for our work has been essential. Other larger grants have also been awarded to secure some projects for 2 to 3 years, however some projects continue to rely on smaller and shorter pots of funding.

There have been management structure changes throughout the year which have contributed to some system and process updates to improve the internal operations of the charity. Management and administration staff have been working effectively with the changes and have adopted a hybrid working approach to maximise productivity.

CHALLENGES THIS YEAR
Continuing to work with national restrictions in place has continued to be a challenge, as has ensuring the organisation operates in line with covid-19 rules and regulations when providing and facilitating sessions to ensure the safety of all. The pandemic has also impacted on the organisations fundraising opportunities, and has therefore had a negative effect on the income generated through events etc.

SOCIAL RESPONSIBILITY OFFICER - REVEREND JUSTIN DAVID ARNOTT
Having arrived in Wales from Cyprus in quarter three 2021 this report only covers the six months till 31 March 2022. A large part of my time and effort has gone into learning more about the social structure of this region, the organisations that operate in it, the diocese and its people, and how people see this role.

ACHIEVEMENTS THIS YEAR
Being introduced and beginning to learn the structure of the St Davids Diocesan Council for Social Responsibility (DCSR).

Involvement in the Christingle services within Plant Dewi

Modern Slavery - Hosted a Zoom meeting with equivalents in the other Diocese of the Church in Wales to consider a proposal to use Church buildings as temporary emergency places for the authorities to use. It was decided more information was needed before approaching churches to test their interest.

Attended the Older People's Commissioner for Wales online engagement session.

Began exploring possible collaboration between Plant Dewi and the University of Wales, Trinity Saint Davids.

CHALLENGES THIS YEAR
Not being able to visit centers to get to know their setup, the staff and those that visit each center.

Understanding how the Diocese of St Davids and other dioceses in the Church in Wales are organised and operate.

FINANCIAL REVIEW
Financial position
As at 31 March 2022 the charity had free reserves of £147,413 including the restricted Plant Dewi fund.

Principal funding sources
These are Carmarthenshire and Ceredigion councils. These funds have enabled the Council to continue with its objectives of supporting families with young children in the Diocese.

Investment policy and objectives
Details are contained in the financial statements. Investments are not made in companies engaged to a significant degree in armaments, alcohol, tobacco products and companies involved in pornography. Investment objectives are to achieve long term growth from its equity investments and a realistic return from its deposit funds.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

FINANCIAL REVIEW

Reserves policy

It is the policy of the Council to maintain free reserves at a level sufficient to fund the core activities of the Plant Dewi central team and to support the continuing work of the Social Responsibility Officer for a period of approximately one year. The financial position of the Council is healthy.

FUTURE PLANS

LOOKING FORWARD

We look forward to celebrating the 20th anniversary of the formation of Plant Dewi, which began, on May the 9th with a special service at the Plant Dewi Office in King Street, Carmarthen, followed by a Road show and which will culminate with a Celebration Day at the Cathedral on September the 3rd. 2022 will see the result of a collaboration between the staff and students of the University of Trinity St David's and the Plant Dewi management. Its aim is to develop a Plant Dewi data base, which it is hoped will enhance funding applications and also help direct any future projects.

There are challenges looming as more and more struggle to meet the sharply rising cost of living, and as a Council we need to be proactive and imaginative as we seek to help families survive the predicted recession.

As we work to further His Kingdom in a changing world we depend on His Holy Spirit to guide us as we reach out to those in need with God's transforming love and compassion.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

St Davids Diocesan Council for Corporate Responsibility ("The Council") was registered as a charity in 1965. It is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Trustees are appointed by virtue of the responsibility of their office in the Diocese, by election of Council, or by appointment of the Diocesan Bishop.

Organisational structure

St David's Diocesan Council for Social Responsibility (DCSR) is a registered charity with The Bishop of St David's, The Right Revd Joanna Penberthy as its President; Revd Delyth Wilson its Chairperson; Revd Justin Arnott its Social Responsibility Officer: Mrs. Mary Bound its Council Treasurer and 14 further members, 3 who are also trustees. The Council meets 6 times a year to manage and guide its affairs. The council is a mix of laity and clerics, all with an interest in the social wellbeing of the people of St David's Diocese.

The trustees together with the co-opted and elected members of the Council are responsible for policy making which is implemented through the Diocesan Social Responsibility Officer. The Plant Dewi project which gives effect to the Council's work with children, young people and families in their community, is under day-to-day control of the Project Manager.

Key management remuneration

Key management consist of the Project Manager and Family Support Manager. Salaries are based on NJC payscales.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees actively review the major risks which the Council faces on a regular basis and believe that maintaining free reserves at the levels stated will provide sufficient resources in the event of adverse conditions.

Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the Council.

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Charity number
244178

Principal address
21 King Street
Carmarthen
Carmarthenshire
SA31 1BH

Trustees
Rt Rev J S Penberthy
Mrs J B Shaw
Rev Canon D A Wilson
Mrs M Bound
Rev H Nicolls
Ven M A Farah
Rev J D Arnott (appointed 29.9.21)

Auditors
Clay Shaw Butler Limited
Statutory Auditors and Chartered Accountants
24 Lammas Street
Carmarthen
Carmarthenshire
SA31 3AL

STATEMENT OF TRUSTEES' RESPONSIBILITIES
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

Approved by order of the board of trustees on 27th Sept 2022 and signed on its behalf by:

D A Wilson

Rev Canon D A Wilson - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

Opinion
We have audited the financial statements of St Davids Diocesan Council for Social Responsibility (the 'charity') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:
- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:
- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud
We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Identifying and assessing potential risks related to irregularities
In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance including the design of the Charity's remuneration policies and performance targets;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the Charity's documentation of their policies and procedures relating to:
- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of noncompliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
- the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in relation to revenue recognition. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the Charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the Charities Act 2011.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the Charity's ability to operate or to avoid a material penalty. These included compliance with Health and Safety legislation, Employment legislation and Data protection laws (including General Data Protection Regulation (GDPR).

Audit response to risks identified
As a result of performing the above, we identified revenue recognition as a key audit matter related to the potential risk of fraud.

Our procedures to respond to risks identified included the following:
- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- carrying out walkthrough, transaction testing or proof in total on all material income and expenditure streams
- enquiring of management concerning actual and potential litigation and claims;

- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and the senior management team;
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws, regulations, and potential fraud risks to all engagement team members and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report
This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Clay Shaw Butler Limited
Statutory Auditors and Chartered Accountants
24 Lammas Street
Carmarthen
Carmarthenshire
SA31 3AL

Date: 30/9/2022

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	-	278,391	-	278,391	166,229
Charitable activities	5					
Families First		-	-	-	-	152,045
Family centres		-	265,488	-	265,488	283,488
Flying Start		-	27,905	-	27,905	140,704
Other projects		-	30,940	-	30,940	115,201
Other		-	31,585	-	31,585	45,558
Children and Communities Grant		-	264,741	-	264,741	-
Other trading activities	3	-	2,290	-	2,290	435
Investment income	4	3,077	155	-	3,232	4,156
Total		3,077	901,495	-	904,572	907,816
EXPENDITURE ON						
Raising funds	6	1,790	13,663	-	15,453	20,054
Charitable activities	7					
Families First		-	-	-	-	229,059
Family centres		-	292,029	-	292,029	320,094
Flying Start		-	25,805	-	25,805	141,467
Other projects		-	189,768	-	189,768	177,226
Other		5,040	558	-	5,598	3,230
Children and Communities Grant		-	327,746	-	327,746	-
Total		6,830	849,569	-	856,399	891,130
NET INCOME/(EXPENDITURE)		(3,753)	51,926	-	48,173	16,686
Other recognised gains/(losses)						
Gains on revaluation of fixed assets		-	3,821	558	4,379	31,384
Net movement in funds		(3,753)	55,747	558	52,552	48,070
RECONCILIATION OF FUNDS						
Total funds brought forward		114,488	618,437	20,084	753,009	704,939

The notes form part of these financial statements

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	31.3.22 Total funds £	31.3.21 Total funds £
TOTAL FUNDS CARRIED FORWARD		110,735	674,184	20,642	805,561	753,009

The notes form part of these financial statements

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

BALANCE SHEET
31 MARCH 2022

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS						
Tangible assets	13	39,184	171,842	-	211,026	218,478
Investments	14	60,000	271,914	20,642	352,556	348,177
		99,184	443,756	20,642	563,582	566,655
CURRENT ASSETS						
Stocks	15	-	1,906	-	1,906	603
Debtors	16	705	44,553	-	45,258	58,866
Cash at bank and in hand		13,310	221,073	-	234,383	219,772
		14,015	267,532	-	281,547	279,241
CREDITORS						
Amounts falling due within one year	17	(2,463)	(37,105)	-	(39,568)	(92,887)
NET CURRENT ASSETS		11,552	230,427	-	241,979	186,354
TOTAL ASSETS LESS CURRENT LIABILITIES		110,736	674,183	20,642	805,561	753,009
NET ASSETS		110,736	674,183	20,642	805,561	753,009
FUNDS	18					
Unrestricted funds					110,736	114,488
Restricted funds					674,183	618,437
Endowment funds					20,642	20,084
TOTAL FUNDS					805,561	753,009

The financial statements were approved by the Board of Trustees and authorised for issue on 27/09/2022 and were signed on its behalf by:

Mrs M Bound - Trustee

The notes form part of these financial statements

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2022

	Notes	31.3.22 £	31.3.21 £
Cash flows from operating activities			
Cash generated from operations	1	12,846	82,141
Net cash provided by operating activities		12,846	82,141
Cash flows from investing activities			
Purchase of tangible fixed assets		(1,467)	(10,432)
Interest received		206	1,479
Dividends received		3,026	2,677
Net cash provided by/(used in) investing activities		1,765	(6,276)
Change in cash and cash equivalents in the reporting period		14,611	75,865
Cash and cash equivalents at the beginning of the reporting period		219,772	143,907
Cash and cash equivalents at the end of the reporting period		234,383	219,772

The notes form part of these financial statements

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.22 £	31.3.21 £
Net income for the reporting period (as per the Statement of Financial Activities)	48,173	16,686
Adjustments for:		
Depreciation charges	8,919	9,466
Interest received	(206)	(1,479)
Dividends received	(3,026)	(2,677)
Freehold property impairment	-	20,361
(Increase)/decrease in stocks	(1,303)	377
Decrease in debtors	13,608	21,805
(Decrease)/increase in creditors	(53,319)	17,602
Net cash provided by operations	12,846	82,141

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21 £	Cash flow £	At 31.3.22 £
Net cash			
Cash at bank and in hand	219,772	14,611	234,383
	219,772	14,611	234,383
Total	219,772	14,611	234,383

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

INCOME
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

TANGIBLE FIXED ASSETS
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Depreciation is provided at the following annual rates in order to write off the asset over its estimated useful life.

Freehold property	- Straight line over forty and fifty years
Fixtures and fittings	- 10% and 20% straight line
Computer equipment	- 20% straight line

STOCKS
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION
The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

1. ACCOUNTING POLICIES - continued

HIRE PURCHASE AND LEASING COMMITMENTS
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

INVESTMENTS
All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investment are calculated as the difference between sales proceeds and their opening carrying value or their purchase price if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the mid-market value at the year end and their carrying value. Realised and unrealised gains and losses are combined in the Statement of Financial Activities.

FINANCIAL INSTRUMENTS
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. DONATIONS AND LEGACIES

	31.3.22	31.3.21
	£	£
Donations	15,201	14,934
Gift aid	158	-
Grants	263,032	151,295
	278,391	166,229

continued...

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	31.3.22	31.3.21
	£	£
St Davids Diocese	40,967	52,626
Garfield Weston Foundation	5,000	6,500
Williams Brownhill CIO	1,000	2,501
G & M Davies	1,000	-
National Lottery Awards for All	19,945	-
Mothers' Union	2,000	2,000
Tesco Groundwork UK	-	500
Pembrokeshire County Council	-	10,000
Moondance Foundation	37,032	20,000
Cleddau Community Collaboration	-	3,720
The Waterloo Foundation	20,000	-
AllChurches Trust Limited	-	8,500
WCVA Voluntary Services Emergency Fund	-	12,280
Comic Relief VSEF grant	-	2,248
HMRC Job Rentention scheme	-	17,053
Oakdale Trust	-	500
Welsh Government Landfill Disposal Tax Community Scheme (LDTCS)	46,735	-
WCVA Voluntary Services Recovery Fund	-	12,867
The Henry Smith Charity	59,200	-
The Police and Crime Commissioner for South Wales	7,605	-
Didymus	2,500	-
Post of Milford Haven	480	-
Postcode Community Trust	19,568	-
	263,032	151,295

3. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Sale of christmas cards	2,290	435

4. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Other fixed asset investments	3,026	2,677
Deposit account interest	22	75
Interest	184	1,404
	3,232	4,156

continued...

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.22 £	31.3.21 £
Carmarthenshire Families First	Families First	-	102,005
Ceredigion Families First	Families First	-	50,040
Family Centre salaries recharge	Family centres	259,716	276,919
Family centre other recharges	Family centres	5,712	6,569
Other income	Family centres	60	-
Carmarthen Flying Start	Flying Start	27,905	115,571
Ceredigion Flying Start	Flying Start	-	25,133
Grants	Other projects	30,925	115,201
Other income	Other projects	15	-
Consultancy	Other	29,227	44,964
Other income	Other	2,358	594
Carmarthen Flying Start	Children and Communities Grant	70,077	-
Ceredigion Flying Start	Children and Communities Grant	15,658	-
Carmarthenshire Families First	Children and Communities Grant	86,691	-
Ceredigion Families First	Children and Communities Grant	37,000	-
Carmarthen Children and Communities Grant	Children and Communities Grant	34,774	-
Ceredigion Children and Communities Grant	Children and Communities Grant	20,541	-
		620,659	736,996

A new activity exists for the year ended 31 March 2022, this is the Children and Communities Grant. This activity includes Families First and Flying Start funding (excluding Meithrinfa funding), which were shown as separate activities in prior years' accounts.

Grants received, included in the above, are as follows:

	31.3.22 £	31.3.21 £
Big Lottery Fund	29,244	76,758
Masonic Charitable Foundation	-	12,305
Dr Dewi Davies	-	5,000
West Wales in Kind - Investment Fund	1,681	21,073
South Hook LNG Community Fund	-	65
	30,925	115,201

continued...

6. RAISING FUNDS

RAISING DONATIONS AND LEGACIES

	31.3.22	31.3.21
	£	£
Staff costs	-	562
Rates and water	-	(684)
Insurance	326	1,003
Light and heat	-	54
Telephone	-	330
Sundries	-	48
Depreciation	1,790	4,787
Support costs	12,235	13,577
	14,351	19,677

OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Purchases	1,102	377
Aggregate amounts	15,453	20,054

The charity shop closed for refurbishment in April 2019.

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Grant funding of activities (see note 8)	Support costs (see note 9)	Totals
	£	£	£	£
Family centres	267,069	-	24,960	292,029
Flying Start	25,805	-	-	25,805
Other projects	149,144	-	40,624	189,768
Other	1,723	-	3,875	5,598
Children and Communities Grant	107,977	127,930	91,839	327,746
	551,718	127,930	161,298	840,946

continued...

8. GRANTS PAYABLE

	31.3.22	31.3.21
	£	£
Families First	-	78,767
Flying Start	-	50,307
Children and Communities Grant	127,930	-
	127,930	129,074

The total grants paid to institutions during the year was as follows:

	31.3.22	31.3.21
	£	£
Outgoing grants	127,930	129,074

Grants were made to 14 Family Centres during the year.

9. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Raising donations and legacies	11,791	444	12,235
Family centres	24,073	887	24,960
Other projects	39,234	1,390	40,624
Other	3,625	250	3,875
Children and Communities Grant	88,645	3,194	91,839
	167,368	6,165	173,533

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Indemnity Insurance is purchased to indemnify the Trustees or other officers against the consequences of any neglect or default on their part.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

continued...

11. STAFF COSTS

	31.3.22	31.3.21
	£	£
Wages and salaries	561,048	576,711
Social security costs	34,969	37,507
Other pension costs	9,959	10,574
	605,976	624,792

Key management personnel consists of the Manager and Family Support Manager. During the year ended 31 March 2022, the total employee benefits of the key management personnel of the Council were £68,836 (2021: £86,485). This cost has reduced in 2022 due to Statutory maternity pay received in the year.

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Management and support	5	3
Project workers	32	37
	37	40

No employees received emoluments in excess of £60,000.

The full-time equivalent employee numbers were as follows Management and support 3 (2021: 2) and Project workers 19 (2021: 25).

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Endowment fund	Total funds
	£	£	£	£
INCOME AND ENDOWMENTS FROM				
Donations and legacies	-	166,229	-	166,229
Charitable activities				
Families First	-	152,045	-	152,045
Family centres	-	283,488	-	283,488
Flying Start	-	140,704	-	140,704
Other projects	-	115,201	-	115,201
Other	-	45,558	-	45,558
Other trading activities	-	435	-	435
Investment income	3,071	1,085	-	4,156
Total	3,071	904,745	-	907,816
EXPENDITURE ON				
Raising funds	391	19,663	-	20,054
Charitable activities				
Families First	175	228,884	-	229,059
Family centres	94	320,000	-	320,094

continued...

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Endowment fund £	Total funds £
Flying Start	213	141,254	-	141,467
Other projects	147	177,079	-	177,226
Other	2,892	338	-	3,230
Total	3,912	887,218	-	891,130
NET INCOME/(EXPENDITURE)	(841)	17,527	-	16,686
Other recognised gains/(losses)				
Gains on revaluation of fixed assets	-	27,386	3,998	31,384
Net movement in funds	(841)	44,913	3,998	48,070
RECONCILIATION OF FUNDS				
Total funds brought forward	115,328	573,525	16,086	704,939
TOTAL FUNDS CARRIED FORWARD	114,487	618,438	20,084	753,009

13. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2021	259,626	36,540	77,676	373,842
Additions	-	-	1,467	1,467
Disposals	(12,341)	-	-	(12,341)
At 31 March 2022	247,285	36,540	79,143	362,968
DEPRECIATION				
At 1 April 2021	56,068	29,061	70,235	155,364
Charge for year	5,070	1,600	2,249	8,919
Eliminated on disposal	(12,341)	-	-	(12,341)
At 31 March 2022	48,797	30,661	72,484	151,942
NET BOOK VALUE				
At 31 March 2022	198,488	5,879	6,659	211,026
At 31 March 2021	203,558	7,479	7,441	218,478

continued...

14. FIXED ASSET INVESTMENTS

	Listed investments £	Unlisted investments £	Totals £
MARKET VALUE			
At 1 April 2021	157,650	190,527	348,177
Revaluations	4,379	-	4,379
At 31 March 2022	162,029	190,527	352,556
NET BOOK VALUE			
At 31 March 2022	162,029	190,527	352,556
At 31 March 2021	157,650	190,527	348,177

There were no investment assets outside the UK.

Cost or valuation at 31 March 2022 is represented by:

	Listed investments £	Unlisted investments £	Totals £
Valuation in 2021	162,029	190,527	352,556

All fixed asset investments are held within the United Kingdom and are held to provide an investment return.

Listed investments are managed by the Representative Body of the Church of Wales.

15. STOCKS

	31.3.22 £	31.3.21 £
Finished goods	1,906	603

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Other debtors	41,232	51,397
Accrued income	705	687
Prepayments	3,321	6,782
	45,258	58,866

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade creditors	2,212	-
Social security and other taxes	1,223	-
Other creditors	13,983	15,111
Accrued expenses	6,885	6,481
Deferred income	15,265	71,295
	39,568	92,887

continued...

18. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	114,488	(3,752)	-	110,736
Restricted funds				
Plant Dewi Fund	440,725	(84,150)	53,163	409,738
Rev. Henry Morgan Trust	137,566	3,821	-	141,387
Ceredigion SLA	-	7,224	(7,066)	158
Carmarthenshire SLA	-	25,546	(25,546)	-
Big Lottery Fund - Young Parents	1,462	2,236	(3,698)	-
Awards for All	-	6,305	(619)	5,686
Williams Brownhill	-	(26)	26	-
G&M Davies	-	505	-	505
Dr Dewi Davies	2,603	(2,602)	(1)	-
West Wales in Kind	-	(320)	320	-
Baby Bundle	4,736	2,772	-	7,508
Bishop Mission and General Fund - Cwmgors Families Together	11,153	(6,274)	(781)	4,098
Moondance Foundation	-	11,312	(11,312)	-
The Waterloo Foundation	-	12,936	(2,100)	10,836
Cleddau Community - Dad's project	1,720	(1,720)	-	-
Cleddau Community	2,000	(1,444)	-	556
Comic Relief VSEF funding	8	-	-	8
WVCA Baby Bundle	7,964	(6,765)	(1,193)	6
All Churches	8,500	(5,478)	(858)	2,164
Didymus	-	513	(248)	265
Landfill - Dad's group	-	28,904	(2,243)	26,661
Awards 4 All - Young Parents Project	-	6,032	(654)	5,378
Postcode Community Trust - Young Parents project	-	12,045	(1,285)	10,760
The Henry Smith Charity	-	39,043	(2,555)	36,488
Moondance Foundation - CFTG	-	11,448	-	11,448
The Police and Crime Commissioner for South Wales	-	1,119	(1,119)	-
Moondance Foundation - Young Parents project	-	(7,236)	7,769	533
	618,437	55,746	-	674,183
Endowment funds				
Rev. Henry Morgan Trust	20,084	558	-	20,642
TOTAL FUNDS	753,009	52,552	-	805,561

continued...

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	3,077	(6,829)	-	(3,752)
Restricted funds				
Plant Dewi Fund	359,784	(443,934)	-	(84,150)
Rev. Henry Morgan Trust	-	-	3,821	3,821
Ceredigion SLA	73,199	(65,975)	-	7,224
Carmarthenshire SLA	219,447	(193,901)	-	25,546
Big Lottery Fund - Young Parents	29,243	(27,007)	-	2,236
Awards for All	9,969	(3,664)	-	6,305
Williams Brownhill	1,001	(1,027)	-	(26)
G&M Davies	1,001	(496)	-	505
Dr Dewi Davies	-	(2,602)	-	(2,602)
West Wales in Kind	1,683	(2,003)	-	(320)
Baby Bundle	3,066	(294)	-	2,772
Bishop Mission and General Fund - Cwmgors Families Together	-	(6,274)	-	(6,274)
Moondance Foundation	25,585	(14,273)	-	11,312
The Waterloo Foundation	20,001	(7,065)	-	12,936
Cleddau Community - Dad's project	-	(1,720)	-	(1,720)
Cleddau Community	-	(1,444)	-	(1,444)
WVCA Baby Bundle	-	(6,765)	-	(6,765)
All Churches	-	(5,478)	-	(5,478)
Didymus	2,500	(1,987)	-	513
The Port of Milford Haven	480	(480)	-	-
Landfill - Dad's group	46,736	(17,832)	-	28,904
Awards 4 All - Young Parents Project	9,976	(3,944)	-	6,032
Postcode Community Trust - Young Parents project	19,568	(7,523)	-	12,045
The Henry Smith Charity	59,201	(20,158)	-	39,043
Moondance Foundation - CFTG	11,448	-	-	11,448
The Police and Crime Commissioner for South Wales	7,607	(6,488)	-	1,119
Moondance Foundation - Young Parents project	-	(7,236)	-	(7,236)
	901,495	(849,570)	3,821	55,746
Endowment funds				
Rev. Henry Morgan Trust	-	-	558	558
TOTAL FUNDS	904,572	(856,399)	4,379	52,552

continued...

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	115,328	(840)	-	114,488
Restricted funds				
Plant Dewi Fund	461,082	(55,001)	34,644	440,725
Rev. Henry Morgan Trust	110,180	27,386	-	137,566
Ceredigion SLA	-	4,175	(4,175)	-
Carmarthenshire SLA	-	12,086	(12,086)	-
Big Lottery Fund - Young Parents	263	10,182	(8,983)	1,462
Masonic Charitable Foundation	-	1,361	(1,361)	-
Dr Dewi Davies	-	3,391	(788)	2,603
West Wales in Kind	-	3,437	(3,437)	-
Baby Bundle	2,000	2,736	-	4,736
Bishop Mission and General Fund - Cwmgors Families Together	-	11,232	(79)	11,153
Cleddau Community - Dad's project	-	1,720	-	1,720
Cleddau Community	-	2,000	-	2,000
Comic Relief VSEF funding	-	1,848	(1,840)	8
WVCA Baby Bundle	-	9,859	(1,895)	7,964
All Churches	-	8,500	-	8,500
	573,525	44,912	-	618,437
Endowment funds				
Rev. Henry Morgan Trust	16,086	3,998	-	20,084
TOTAL FUNDS	704,939	48,070	-	753,009

continued...

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	3,071	(3,911)	-	(840)
Restricted funds				
Plant Dewi Fund	463,262	(518,263)	-	(55,001)
Rev. Henry Morgan Trust	-	-	27,386	27,386
Ceredigion SLA	75,173	(70,998)	-	4,175
Carmarthenshire SLA	172,869	(160,783)	-	12,086
South Hook	65	(65)	-	-
Big Lottery Fund - Young Parents	76,781	(66,599)	-	10,182
Masonic Charitable Foundation	12,304	(10,943)	-	1,361
Williams Brownhill	2,502	(2,502)	-	-
Dr Dewi Davies	5,002	(1,611)	-	3,391
West Wales in Kind	21,073	(17,636)	-	3,437
Baby Bundle	3,735	(999)	-	2,736
Bishop Mission and General Fund - Cwmgors Families Together	11,864	(632)	-	11,232
Moondance Foundation	19,999	(19,999)	-	-
Cleddau Community - Dad's project	1,720	-	-	1,720
Cleddau Community	2,000	-	-	2,000
Comic Relief VSEF funding	2,248	(400)	-	1,848
Tesco Groundwork UK	500	(500)	-	-
WVCA Baby Bundle	25,148	(15,289)	-	9,859
All Churches	8,500	-	-	8,500
	904,745	(887,219)	27,386	44,912
Endowment funds				
Rev. Henry Morgan Trust	-	-	3,998	3,998
TOTAL FUNDS	907,816	(891,130)	31,384	48,070

Plant Dewi Fund
This fund arose from the takeover of the regional operations of The Children's Society, it is restricted for the purpose of the Plant Dewi Dewi Project, namely to work with children, young people and their families in their communities. All of the charity's current operations relate to its Plant Dewi project. As such, all income and expenditure without specific other restrictions imposed on them are treated as restricted for the Plant Dewi Fund.

Rev. Henry Morgan Trust
This fund represents the first bequest from Rev. Henry Morgan. It represents the capital value of an equity fund investment with the Representative Body of the Church in Wales. The market value of the underlying investments fluctuates from year to year. The income is used to support the objects of the Council.

Ceredigion SLA
This fund represents funding received from Ceredigion County Council to support Family Centres within the Ceredigion region.

continued...

18. MOVEMENT IN FUNDS - continued

Carmarthenshire SLA
This fund represents funding received from Carmarthenshire County Council to support Family Centres within the Carmarthenshire region.

South Hook
This fund represents funding from the South Hook LNG Community Fund to deliver a wellbeing project for parents and children called "My Wellbeing and me".

Big Lottery Fund - Young Parents
This fund represents funding from the Big Lottery Fund for the Plant Dewi Young Parents' Project. A grant has been awarded over three years to fund the salaries of two Young Parent Project workers, accommodation and utilities, training and expenses for staff and volunteers and other costs.

Awards 4 All
The fund represents funding from The National Lottery Community fund towards the Families Together group in Cross Hands.

Masonic Charitable Foundation
This fund represents funding from the Masonic Charitable Foundation for the Dewi Project. The project will help fathers in Pembroke Dock by providing drop-in sessions.

Williams Brownhill
This fund represents funding from Williams Brownhill Charitable Incorporated Organisation towards the salary costs of co-ordinating the Baby Bundle project which provides resources to young parents in financial difficulty.

Dr Dewi Davies
This fund consists of funding from Community Foundation Wales towards the cost of running a Families Together Group in Newcastle Emlyn. This group is open to all parents/carers with children up to the age of 11 and offers a supportive, nurturing and non judgemental environment.

West Wales in Kind
This fund consist of funding from West Wales Care Partnership to support the Pembroke Dock Hub. The funding is to run a weekly Dad and Me group for 2.5 hours per week, provide trips during school holidays, run a weekly drop in session for fathers and to support fathers to carry out voluntary work in the community.

Baby Bundle
This fund represents funding from the Mothers' Union for the Baby Bundle project.

Bishop Mission and General Fund - Cwmgors Families Together
This funds represents funding from the St David's Diocese towards the cost of running a Families Together group in Cymgors.

Cleddau Community - Dad's project
This fund represents funding from Cleddau Community Collaboration towards the fathers project based in Pembroke Dock. The fund is towards the Gardening Project at Greenlinks CIC, whereby men will produce food for themselves and their families and support local foodbanks with fruit and vegetables.

Cleddau Community
This fund consists of funding from Cleddau Community Collaboration towards the cost of running a Families Together Group in Pembroke Dock. This group is open to all parents/carers with children up to the age of 11 and offers a supportive, nurturing and non judgemental environment.

continued...

18. MOVEMENT IN FUNDS - continued

Tesco Groundwork UK
This fund represents funding from the Tescos Bags of Help Covid-19 Communities Fund towards the Baby Bundle project.

WCVA Baby Bundle
This fund represents funding from the Voluntary Services Emergency Fund and Voluntary Services Recovery Fund towards the Baby Bundle project.

All Churches
This fund represents funding from Allchurches Trust 'Hope Beyond' grant towards the Baby Bundle project.

Moondance Foundation
This funds represents funding from the Moondance Foundation towards Dad's project and the Families Together group in Pembrokeshire.

The Waterloo Foundation
This fund represents funding from the Waterloo Foundation towards the Young Parents Project.

Didymus
This fund represents funding from Didymus towards to help run Families Together groups on the Mount Estate in Milford Haven.

Port of Milford Haven
This fund represents funding from the Port of Milford Haven towards the cost of craft packs to be used in the Families Together groups on the Mount Estate in Milford Haven.

Landfill - Dad's group
The fund represents funding from Welsh Government's Landfill Disposal Tax Community Scheme towards the cost of a project worker.

Awards 4 All - Young Parents Project
This fund represents funding from The National Lottery Community fund towards work with young parents.

Postcode Community Trust - Young Parents Project
This fund represents funding from the Postcode Community Trust towards work with young parents.

The Henry Smith Charity
This fund represents funding from the Henry Smith Charity towards running costs for a Dad's project and Families Together Groups in Pembrokeshire.

Moondance Foundation - CFTG
This funds represents funding from the Moondance Foundation towards the Families Together group in Cwmgors.

The Police and Crime Commissioner for South Wales
This fund represents funding from the The Police and Crime Commissioner for South Wales towards a project for young parents and a baby bundle bank.

Moondance Foundation - Young Parents project
This funds represents funding from the Moondance Foundation towards work with young parents.

continued...

18. MOVEMENT IN FUNDS - continued

ENDOWMENT FUNDS

Rev. Henry Morgan Trust

This fund represents the second bequest from Rev. Henry Morgan. It represents the capital value of the equity fund invested with the Representative Body of the Church in Wales. The market value of the underlying investments fluctuates from year to year. The income is used to support the objects of the Council.

TRANSFERS BETWEEN FUNDS

The following transfers have been made from these restricted funds to the restricted Plant Dewi Fund in relation to management charges incurred, the purchase of fixed assets where the restriction no longer exists on the asset and to clear overspends:

	Management charge	Fixed asset	Overspends	Total
Ceredigion SLA	7,066	-	-	7,066
Carmarthenshire SLA	25,905	-	(359)	25,546
Big Lottery Fund - Young Parents	2,853	1,085	(240)	3,698
Awards 4 All	619	-	-	619
Williams Brownhill	-	-	(26)	(26)
Dr Dewi Davies	-	-	1	1
West Wales in Kind	-	-	(320)	(320)
Bishop Missing and General Fund - Cwmgors				
Families Together	781	-	-	781
Moundance Foundation	2,125	-	(4)	2,121
The Waterloo Foundation	1,304	796	-	2,100
WCVA Baby bundle	551	642	-	1,193
All Churches	858	-	-	858
Didymus	248	-	-	248
Landfill - Dad's group	2,243	-	-	2,243
Awards 4 All - Young Parents project	654	-	-	654
Postcode Community Trust - Young Parents project	1,285	-	-	1,285
The Henry Smith Charity	2,555	-	-	2,555
The Police and Crime Commissioner for SW	1,089	30	-	1,119
Moondance Foundation - Young Parents project	1,422	-	-	1,422
	51,558	2,553	(948)	53,163

A transfer was also made from the Moondance Foundation fund to the Moondance Foundation - Young Parents project fund for £9,191.

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19. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates an auto-enrolment defined contribution pension scheme in respect of eligible employees. The scheme and its assets are held by independent managers. During the year the charity contributed £9,959 (2021: £10,574). A creditor of £nil existed at the year end (2021: £2,051).

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

ST DAVID'S DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

England & Wales - Charity number 244178

Accounts

REGISTERED CHARITY NUMBER: 244178

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

FOR

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

Clay Shaw Butler Limited
Statutory Auditors and Chartered Accountants
24 Lammas Street
Carmarthen
Carmarthenshire
SA31 3AL

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

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ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

OBJECTIVES

The objectives of the Council are general moral welfare work in the Diocese.

AIMS

The aims of the Council are to advance its purpose by:

* presenting Social Responsibility as an integral part of the Church's mission;
* assisting the Church in the Diocese at all levels, to identify areas of social responsibility, concern and need and assisting the Church wherever the need is identified, irrespective of creed, ethnic origins or other, responding in an inclusive manner to such areas and issues;
* giving effect, through its Plant Dewi Project and in partnership for change, to work with children, young people and their families, in their communities;
* promoting the engagement of parishes and other Christian organisations in issues of social responsibility, regeneration, social inclusion and social justice;
* offering resources to practitioners including conferences and publications and through the Diocesan and Plant Dewi websites;
* enabling mechanisms for mutual support and exchange to occur between practitioners;
* participating in key committees, conferences and events arranged by Christian denominations voluntary and statutory agencies at local and national levels;
* working collaboratively with other organisations to arrange conferences, produce publications and plan other joint initiatives.

OBJECTIVES AND STRATEGIES

To work towards the implementation of the aims as stated above by:

* the efforts of employed professional project workers;
* the encouragement of volunteers;
* the participation in partnerships;
* the expertise and experience of its officers;
* the participation in the Social Responsibility Officer network of the Church in Wales and other Churches.

The main objective of the DCSR is to promote social responsibility as a fundamental element of a living faith and as an integral part of Church mission. Its strategies for achieving this include supporting the work of two further Diocesan charities - Plant Dewi and TirDewi who work closely with disadvantaged families and rural farming communities respectively. By also working pro-actively with wider organisations on a local and national level, the DCSR strives to identify areas of concern, or need and respond in a non-judgmental way.

Significant activities

These include the following:

* the Plant Dewi Project
* the promotion of supported projects, initiatives and organisations, in particular Tir Dewi.

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENT AND PERFORMANCE
CHAIR - REVEREND DELYTH WILSON

ACHIEVEMENTS THIS YEAR

Despite the obvious difficulties presented by the Covid-19 pandemic the DCSR has managed to adapt and continue to have regular meets via Zoom. It has attracted a couple of new members and one new trustee, Archdeacon Mones Farah. His appointment to the board has cemented the newly forged link with the Fourth Archdeaconry.

The main focus this year was to work to support Plant Dewi in cooperation with Impact 242 as they responded to the fall due to lockdown. The way in which they did so is to be commended and it should be noted that they acted swiftly, adjusting their services to meet the growing needs. The trustees provided much needed support to the Plant Dewi manager Mrs. Catrin Eldred and the Plant Dewi family, as the pressure and demands of working in a new way was affecting their wellbeing. The trustees were involved in the Weston Pilotlight programme alongside Catrin Eldred and this process has made the governance of the DCSR more robust. It also helped to identify gaps in trustee skills which is now being addressing.

The council also continued to keep abreast of the expanding work of Tir Dewi, during yet another challenging year for the agricultural community and welcomed the Reverend Wyn Maskell on to the Council, following his appointment as the Rural Advisor.

CHALLENGES THIS YEAR

Dealing with the effects of Covid on our communities, has been the biggest challenge. This required adapting to continually changing needs and regulations but at the same time keeping everyone safe. The way in which the DCSR and in particular Plant Dewi communicated, both internally and externally needed to be revalued and changed. These challenges were compounded by the increased difficulty of securing funding.

PLANT DEWI REPORT - CATRIN ELDRED

ACHIEVEMENTS THIS YEAR

This year 24 projects have been delivered by 46 members of staff which include 9 Family Centres, 4 Families Together groups, 4 Young Parents groups, 3 Dads Work projects, 2 Nursery settings and Baby Bundle Bank which has 4 hubs across the diocese. 1012 families have been supported and 174 Baby Bundles have been delivered to families across the Diocese

Plant Dewi projects have used a blend approach to service delivery over the past year, comprising of telephone and online support both one to one and in groups, delivery of activity and wellbeing packs to families and face to face group work, predominantly outdoors. External funders have been extremely supportive of the work and have allowed projects to be flexible in the way they meet their outcomes. Projects have continued to deliver a range of activities in response to the ever-changing needs of families and opportunities for increased intergenerational and community work have been welcomed during uncertain times.

Plant Dewi have been involved in the Weston Pilotlight programme and the provision of leadership and management mentoring has enabled the Manager to commence work on a 5-year Strategic Plan for the project, in consultation with staff, trustees and service users.

As of the beginning of 2021, there have been new additions to the management team - a Finance and Fundraising Manager and Office Manager to strengthen the internal operations. The Plant Dewi office also moved from their long-term base in Red Street, Carmarthen back to 21 King Street, Carmarthen following the refurbishment of the building.

CHALLENGES THIS YEAR

Adapting to the uncertainty and anxiety around the covid-19 pandemic has been a challenge for Plant Dewi over the past year. Closing projects and moving everything online took staff and families out of their comfort zones and management were required to respond quickly to the situation.

The needs of families has been exacerbated by the pandemic and ongoing support to parents and their children has been essential. However, limitations and restrictions around social contact and made engagement with vulnerable and harder to reach families more difficult and as a result, there are many out there who continue to feel isolated from any support networks,

Securing long term funding for Plant Dewi projects has also been a challenge this year.

FINANCIAL REVIEW

Principal funding sources

These are Carmarthenshire and Ceredigion councils. These funds have enabled the Council to continue with its objectives of supporting families with young children in the Diocese.

Investment policy and objectives

Details are contained in the financial statements. Investments are not made in companies engaged to a significant degree in armaments, alcohol, tobacco products and companies involved in pornography. Investment objectives are to achieve long term growth from its equity investments and a realistic return from its deposit funds.

Reserves policy

It is the policy of the Council to maintain free reserves at a level sufficient to fund the core activities of the Plant Dewi central team and to support the continuing work of the Social Responsibility Officer for a period of approximately one year. The financial position of the Council is healthy.

FUTURE PLANS

LOOKING FORWARD

We look forward to being guided by God`s Holy Spirit as we work to further His Kingdom in a changing world. To being in tune to the needs around us and to be open to the possibilities of reaching out to those in need with God`s love. It`s hoped that the new Social Responsibility Officer will bring a fresh perspective to the valuable work of the DCSR.

Over the coming year, Plant Dewi will use the strength of the management and staff team to develop and take forward the 5-year Strategic Plan. Within this, there will be opportunities to enhance the presence of Plant Dewi across the diocese to engage with more families, implement a robust fundraising plan and improve the overall sustainability of the project.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

St Davids Diocesan Council for Corporate Responsibility ("The Council") was registered as a charity in 1965. It is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Trustees are appointed by virtue of the responsibility of their office in the Diocese, by election of Council, or by appointment of the Diocesan Bishop.

Organisational structure

St Davids Diocesan Council for Social Responsibility (DCSR) is a registered charity with The Bishop of St Davids, The Right Revd Joanna Penberthy as its President; Revd Delyth Wilson its Chairperson and 14 further members, 4 who are also trustees. The Council meets 6 times a year to manage and guide its affairs. The council is a mix of laity and clerics, all with an interest in the social wellbeing of the people of St Davids Diocese.

The trustees together with the co-opted and elected members of the Council are responsible for policy making which is implemented through the Diocesan Social Responsibility Officer. The Plant Dewi project which gives effect to the Council's work with children, young people and families in their community, is under day-to-day control of the Project Manager.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Key management remuneration

Key management consist of the Project Manager and Family Support Manager. Salaries are based on NJC payscales.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees actively review the major risks which the Council faces on a regular basis and believe that maintaining free reserves at the levels stated will provide sufficient resources in the event of adverse conditions.

Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the Council.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

244178

Principal address

21 King Street
Carmarthen
Carmarthenshire
SA31 1BH

Trustees

Rt Rev J S Penberthy
Ms J B Shaw
Rev D A Wilson
Rev G Ford (resigned 10.11.20)
Rev C R Lewis-Jenkins (resigned 31.7.20)
Mrs M Bound
Mrs H Nicolls
Venerable M Farah (appointed 3.2.21)

Auditors

Clay Shaw Butler Limited
Statutory Auditors and Chartered Accountants
24 Lammas Street
Carmarthen
Carmarthenshire
SA31 3AL

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 13th Sept. 2021 and signed on its behalf by:

D. A. Wilson

Rev D A Wilson - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

Opinion
We have audited the financial statements of St Davids Diocesan Council for Social Responsibility (the 'charity') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:
- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:
- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud
We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Identifying and assessing potential risks related to irregularities
In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance including the design of the Charity's remuneration policies and performance targets;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the Charity's documentation of their policies and procedures relating to:
- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of noncompliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
- the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in relation to revenue recognition. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the Charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the Charities Act 2011.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the Charity's ability to operate or to avoid a material penalty. These included compliance with Health and Safety legislation, Employment legislation and Data protection laws (including General Data Protection Regulation (GDPR).

Audit response to risks identified
As a result of performing the above, we identified revenue recognition as a key audit matter related to the potential risk of fraud.

Our procedures to respond to risks identified included the following:
- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- carrying out walkthrough, transaction testing or proof in total on all material income and expenditure streams
- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and the senior management team;
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws, regulations, and potential fraud risks to all engagement team members and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report
This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Clay Shaw Butler Limited
Statutory Auditors and Chartered Accountants
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
24 Lammas Street
Carmarthen
Carmarthenshire
SA31 3AL

Date: 9/11/2021

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	-	166,229	-	166,229	84,233
Charitable activities	5					
Families First		-	152,045	-	152,045	149,132
Family centres		-	283,488	-	283,488	370,134
Flying Start		-	140,704	-	140,704	123,263
Other projects		-	115,201	-	115,201	139,607
Other		-	45,558	-	45,558	51,513
Other trading activities	3	-	435	-	435	7,688
Investment income	4	3,071	1,085	-	4,156	6,397
Total		3,071	904,745	-	907,816	931,967
EXPENDITURE ON						
Raising funds	6	391	19,663	-	20,054	27,527
Charitable activities	7					
Families First		175	228,884	-	229,059	189,662
Family centres		94	320,000	-	320,094	389,909
Flying Start		213	141,254	-	141,467	147,568
Other projects		147	177,079	-	177,226	174,074
Other		2,892	338	-	3,230	3,751
Total		3,912	887,218	-	891,130	932,491
NET INCOME/(EXPENDITURE)		(841)	17,527	-	16,686	(524)
Other recognised gains/(losses)						
Gains/(losses) on revaluation of fixed assets		-	27,386	3,998	31,384	(8,758)
Net movement in funds		(841)	44,913	3,998	48,070	(9,282)
RECONCILIATION OF FUNDS						
Total funds brought forward		115,328	573,525	16,086	704,939	714,221
TOTAL FUNDS CARRIED FORWARD		114,487	618,438	20,084	753,009	704,939

The notes form part of these financial statements

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

BALANCE SHEET
31 MARCH 2021

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS						
Tangible assets	13	40,973	177,505	-	218,478	237,874
Investments	14	60,000	268,093	20,084	348,177	316,793
		100,973	445,598	20,084	566,655	554,667
CURRENT ASSETS						
Stocks	15	-	603	-	603	980
Debtors	16	687	58,179	-	58,866	80,671
Cash at bank and in hand		13,068	206,704	-	219,772	143,907
		13,755	265,486	-	279,241	225,558
CREDITORS						
Amounts falling due within one year	17	(240)	(92,647)	-	(92,887)	(75,286)
NET CURRENT ASSETS		13,515	172,839	-	186,354	150,272
TOTAL ASSETS LESS CURRENT LIABILITIES		114,488	618,437	20,084	753,009	704,939
NET ASSETS		114,488	618,437	20,084	753,009	704,939
FUNDS	18					
Unrestricted funds					114,488	115,328
Restricted funds					618,437	573,525
Endowment funds					20,084	16,086
TOTAL FUNDS					753,009	704,939

The financial statements were approved by the Board of Trustees and authorised for issue on

13th September 2021 and were signed on its behalf by:

Rev D A Wilson - Trustee

Venerable M Farah

The notes form part of these financial statements

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2021

	Notes	31.3.21 £	31.3.20 £
Cash flows from operating activities			
Cash generated from operations	1	82,141	(24,511)
Net cash provided by/(used in) operating activities		82,141	(24,511)
Cash flows from investing activities			
Purchase of tangible fixed assets		(10,432)	(99,255)
Sale of fixed asset investments		-	99,473
Interest received		1,479	2,829
Dividends received		2,677	3,568
Net cash (used in)/provided by investing activities		(6,276)	6,615
Change in cash and cash equivalents in the reporting period		75,865	(17,896)
Cash and cash equivalents at the beginning of the reporting period		143,907	161,803
Cash and cash equivalents at the end of the reporting period		219,772	143,907

The notes form part of these financial statements

ST DAVIDS DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2021

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.21 £	31.3.20 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	16,686	(524)
Adjustments for:		
Depreciation charges	9,466	6,770
Interest received	(1,479)	(2,829)
Dividends received	(2,677)	(3,568)
Freehold property impairment	20,361	-
Decrease in stocks	377	546
Decrease/(increase) in debtors	21,805	(15,138)
Increase/(decrease) in creditors	17,602	(9,768)
Net cash provided by/(used in) operations	82,141	(24,511)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20 £	Cash flow £	At 31.3.21 £
Net cash			
Cash at bank and in hand	143,907	75,865	219,772
	143,907	75,865	219,772
Total	143,907	75,865	219,772

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Depreciation is provided at the following annual rates in order to write off the asset over its estimated useful life.

Freehold property	- Straight line over forty and fifty years
Fixtures and fittings	- 10% and 20% straight line
Computer equipment	- 20% straight line

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

1. ACCOUNTING POLICIES - continued

HIRE PURCHASE AND LEASING COMMITMENTS
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

DONATED GOODS
The value of assets donated to the shop ae not recognised until they are sold. The value of donated assets at the year end was not considered to be material.

INVESTMENTS
All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investment are calculated as the difference between sales proceeds and their opening carrying value or their purchase price if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the mid-market value at the year end and their carrying value. Realised and unrealised gains and losses are combined in the Statement of Financial Activities.

FINANCIAL INSTRUMENTS
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. DONATIONS AND LEGACIES

	31.3.21	31.3.20
	£	£
Donations	14,934	20,799
Grants	151,295	63,434
	166,229	84,233

continued...

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	31.3.21	31.3.20
	£	£
St Davids Diocese	52,626	46,134
Pembroke Dock Hub	-	300
Garfield Weston Foundation	6,500	15,000
Williams Brownhill CIO	2,501	-
Mothers' Union	2,000	2,000
Tesco Groundwork UK	500	-
Pembrokeshire County Council	10,000	-
Moondance Foundation	20,000	-
Cleddau Community Collaboration	3,720	-
AllChurches Trust Limited	8,500	-
WCVA Voluntary Services Emergency Fund	12,280	-
Comic Relief VSEF grant	2,248	-
HMRC Job Rentention scheme	17,053	-
Oakdale Trust	500	-
WCVA Voluntary Services Recovery Fund	12,867	-
	151,295	63,434

3. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Shop income	-	4,165
Sale of christmas cards	435	3,347
Shop recycling	-	176
	435	7,688

4. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Other fixed asset investments	2,677	3,568
Deposit account interest	75	242
Interest	1,404	2,587
	4,156	6,397

continued...

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.21 £	31.3.20 £
Carmarthenshire Families First	Families First	102,005	81,964
Ceredigion Families First	Families First	50,040	67,168
Family Centre salaries recharge	Family centres	276,919	363,597
Family centre other recharges	Family centres	6,569	6,537
Carmarthen Flying Start	Flying Start	115,571	114,921
Ceredigion Flying Start	Flying Start	25,133	8,342
Grants	Other projects	115,201	139,607
Consultancy	Other	44,964	51,066
Other income	Other	594	447
		736,996	833,649

Grants received, included in the above, are as follows:

	31.3.21 £	31.3.20 £
Big Lottery Fund	76,758	81,578
Masonic Charitable Foundation	12,305	26,370
People's Postcode Lottery	-	10,050
Dr Dewi Davies	5,000	-
Williams Brownhill CIO	-	1,999
G & M Davies	-	2,500
West Wales in Kind - Investment Fund	21,073	1,853
South Hook LNG Community Fund	65	2,521
National Lottery Awards for All	-	9,668
Valero	-	254
Bluestone Community Foundation	-	814
Tesco Groundwork UK	-	2,000
	115,201	139,607

continued...

6. RAISING FUNDS

RAISING DONATIONS AND LEGACIES

	31.3.21	31.3.20
	£	£
Staff costs	562	4,174
Rates and water	(684)	1,189
Insurance	1,003	1,066
Light and heat	54	2,070
Telephone	330	-
Sundries	48	-
Other shop costs	-	1,270
Other fundraising costs	-	739
Depreciation	4,787	3,834
Support costs	13,577	11,910
	19,677	26,252

OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Purchases	377	1,275
Aggregate amounts	20,054	27,527

The charity shop closed for refurbishment in April 2019.

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Grant funding of activities (see note 8)	Support costs (see note 9)	Totals
	£	£	£	£
Families First	97,587	78,767	52,705	229,059
Family centres	292,935	-	27,159	320,094
Flying Start	44,084	50,307	47,076	141,467
Other projects	133,451	-	43,775	177,226
Other	1,544	-	1,686	3,230
	569,601	129,074	172,401	871,076

continued...

8. GRANTS PAYABLE

	31.3.21	31.3.20
	£	£
Families First	78,767	44,739
Flying Start	50,307	43,028
Other projects	-	5,970
	129,074	93,737

The total grants paid to institutions during the year was as follows:

	31.3.21	31.3.20
	£	£
Outgoing grants	129,074	93,737

Grants were made to 12 Family Centres during the year. 10 Family Centres received Flying Start grants and 12 Family Centres received Families First grants.

9. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Raising donations and legacies	13,163	414	13,577
Families First	51,159	1,546	52,705
Family centres	26,331	828	27,159
Flying Start	45,641	1,435	47,076
Other projects	42,478	1,297	43,775
Other	1,446	240	1,686
	180,218	5,760	185,978

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Indemnity Insurance is purchased to indemnify the Trustees or other officers against the consequences of any neglect or default on their part.

TRUSTEES' EXPENSES

During the year no trustees received expenses (2020: 4 trustees received £530) in relation to travel expenses.

continued...

11. STAFF COSTS

	31.3.21	31.3.20
	£	£
Wages and salaries	576,711	657,529
Social security costs	37,507	41,128
Other pension costs	10,574	11,612
	624,792	710,269

Key management personnel consists of the Manager and Family Support Manager. During the year ended 31 March 2021, the total employee benefits of the key management personnel of the Council were £86,485 (2020: £87,795).

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Management and support	3	3
Project workers	37	43
	40	46

No employees received emoluments in excess of £60,000.

The full-time equivalent employee numbers were as follows Management and support 2 (2020: 2) and Project workers 21 (2020: 25).

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Endowment fund	Total funds
	£	£	£	£
INCOME AND ENDOWMENTS FROM				
Donations and legacies	-	84,233	-	84,233
Charitable activities				
Families First	-	149,132	-	149,132
Family centres	-	370,134	-	370,134
Flying Start	-	123,263	-	123,263
Other projects	-	139,607	-	139,607
Other	-	51,513	-	51,513
Other trading activities	-	7,688	-	7,688
Investment income	4,217	2,180	-	6,397
Total	4,217	927,750	-	931,967
EXPENDITURE ON				
Raising funds	-	27,527	-	27,527
Charitable activities				
Families First	-	189,662	-	189,662
Family centres	-	389,909	-	389,909

continued...

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Endowment fund £	Total funds £
Flying Start	-	147,568	-	147,568
Other projects	-	174,074	-	174,074
Other	3,751	-	-	3,751
Total	3,751	928,740	-	932,491
NET INCOME/(EXPENDITURE)	466	(990)	-	(524)
Other recognised gains/(losses)				
Gains/(losses) on revaluation of fixed assets	-	(7,643)	(1,115)	(8,758)
Net movement in funds	466	(8,633)	(1,115)	(9,282)
RECONCILIATION OF FUNDS				
Total funds brought forward	114,862	582,158	17,201	714,221
TOTAL FUNDS CARRIED FORWARD	115,328	573,525	16,086	704,939

13. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2020	277,748	34,700	71,324	383,772
Additions	2,240	1,840	6,352	10,432
Impairments	(20,362)	-	-	(20,362)
At 31 March 2021	259,626	36,540	77,676	373,842
DEPRECIATION				
At 1 April 2020	50,179	27,438	68,281	145,898
Charge for year	5,889	1,623	1,954	9,466
At 31 March 2021	56,068	29,061	70,235	155,364
NET BOOK VALUE				
At 31 March 2021	203,558	7,479	7,441	218,478
At 31 March 2020	227,569	7,262	3,043	237,874

continued...

14. FIXED ASSET INVESTMENTS

	Listed investments £	Unlisted investments £	Totals £
MARKET VALUE			
At 1 April 2020	126,266	190,527	316,793
Revaluations	31,384	-	31,384
At 31 March 2021	157,650	190,527	348,177
NET BOOK VALUE			
At 31 March 2021	157,650	190,527	348,177
At 31 March 2020	126,266	190,527	316,793

There were no investment assets outside the UK.

Cost or valuation at 31 March 2021 is represented by:

	Listed investments £	Unlisted investments £	Totals £
Valuation in 2021	157,650	190,527	348,177

All fixed asset investments are held within the United Kingdom and are held to provide an investment return.

Listed investments are managed by the Representative Body of the Church of Wales.

15. STOCKS

	31.3.21 £	31.3.20 £
Finished goods	603	980

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Other debtors	51,397	71,359
Accrued income	687	881
Prepayments	6,782	8,431
	58,866	80,671

continued...

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Other creditors	15,111	17,154
Accrued expenses	6,481	6,722
Deferred income	71,295	51,410
	92,887	75,286

18. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	Transfers between funds	At 31.3.21
	£	£	£	£
Unrestricted funds				
General fund	115,328	(840)	-	114,488
Restricted funds				
Plant Dewi Fund	461,082	(55,001)	34,644	440,725
Rev. Henry Morgan Trust	110,180	27,386	-	137,566
Ceredigion SLA	-	4,175	(4,175)	-
Carmarthenshire SLA	-	12,086	(12,086)	-
Big Lottery Fund - Young Parents	263	10,182	(8,983)	1,462
Masonic Charitable Foundation	-	1,361	(1,361)	-
Dr Dewi Davies	-	3,391	(788)	2,603
West Wales in Kind	-	3,437	(3,437)	-
Baby Bundle	2,000	2,736	-	4,736
Cymgors Families Together	-	11,232	(79)	11,153
Cleddau Community - Dad's project	-	1,720	-	1,720
Cleddau Community	-	2,000	-	2,000
Comic Relief VSEF funding	-	1,848	(1,840)	8
WVCA Baby Bundle	-	9,859	(1,895)	7,964
All Churches	-	8,500	-	8,500
	573,525	44,912	-	618,437
Endowment funds				
Rev. Henry Morgan Trust	16,086	3,998	-	20,084
TOTAL FUNDS	704,939	48,070	-	753,009

continued...

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	3,071	(3,911)	-	(840)
Restricted funds				
Plant Dewi Fund	463,262	(518,263)	-	(55,001)
Rev. Henry Morgan Trust	-	-	27,386	27,386
Ceredigion SLA	75,173	(70,998)	-	4,175
Carmarthenshire SLA	172,869	(160,783)	-	12,086
South Hook	65	(65)	-	-
Big Lottery Fund - Young Parents	76,781	(66,599)	-	10,182
Masonic Charitable Foundation	12,304	(10,943)	-	1,361
Williams Brownhill	2,502	(2,502)	-	-
Dr Dewi Davies	5,002	(1,611)	-	3,391
West Wales in Kind	21,073	(17,636)	-	3,437
Baby Bundle	3,735	(999)	-	2,736
Cymgors Families Together	11,864	(632)	-	11,232
Moondance	19,999	(19,999)	-	-
Cleddau Community - Dad's project	1,720	-	-	1,720
Cleddau Community	2,000	-	-	2,000
Comic Relief VSEF funding	2,248	(400)	-	1,848
Tesco Groundwork UK	500	(500)	-	-
WVCA Baby Bundle	25,148	(15,289)	-	9,859
All Churches	8,500	-	-	8,500
	904,745	(887,219)	27,386	44,912
Endowment funds				
Rev. Henry Morgan Trust	-	-	3,998	3,998
TOTAL FUNDS	907,816	(891,130)	31,384	48,070

continued...

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	114,862	466	-	115,328
Restricted funds				
Plant Dewi Fund	456,252	(31,838)	36,668	461,082
Rev. Henry Morgan Trust	117,823	(7,643)	-	110,180
Redundancy provision	8,083	-	(8,083)	-
Ceredigion Young Parents	-	3,020	(3,020)	-
Ceredigion SLA	-	4,707	(4,707)	-
Carmarthenshire SLA	-	7,748	(7,748)	-
Big Lottery Fund - Young Parents	-	9,304	(9,041)	263
Masonic Charitable Foundation	-	2,917	(2,917)	-
Awards for All	-	696	(696)	-
West Wales in Kind	-	456	(456)	-
Baby Bundle	-	2,000	-	2,000
	582,158	(8,633)	-	573,525
Endowment funds				
Rev. Henry Morgan Trust	17,201	(1,115)	-	16,086
TOTAL FUNDS	714,221	(9,282)	-	704,939

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18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	4,217	(3,751)	-	466
Restricted funds				
Plant Dewi Fund	560,156	(591,994)	-	(31,838)
Rev. Henry Morgan Trust	-	-	(7,643)	(7,643)
Ceredigion Young Parents	26,351	(23,331)	-	3,020
Ceredigion SLA	49,162	(44,455)	-	4,707
Carmarthenshire SLA	147,571	(139,823)	-	7,748
South Hook	2,521	(2,521)	-	-
Big Lottery Fund - Young Parents	81,577	(72,273)	-	9,304
Masonic Charitable Foundation	26,370	(23,453)	-	2,917
Postcode Lottery	10,050	(10,050)	-	-
Awards for All	9,668	(8,972)	-	696
St Davids Diocese- Story, song and craft	5,970	(5,970)	-	-
Williams Brownhill	2,000	(2,000)	-	-
G&M Davies	2,500	(2,500)	-	-
West Wales in Kind	1,854	(1,398)	-	456
Baby Bundle	2,000	-	-	2,000
	927,750	(928,740)	(7,643)	(8,633)
Endowment funds				
Rev. Henry Morgan Trust	-	-	(1,115)	(1,115)
TOTAL FUNDS	931,967	(932,491)	(8,758)	(9,282)

Plant Dewi Fund
This fund arose from the takeover of the regional operations of The Children's Society, it is restricted for the purpose of the Plant Dewi Dewi Project, namely to work with children, young people and their families in their communities. All of the charity's current operations relate to its Plant Dewi project. As such, all income and expenditure without specific other restrictions imposed on them are treated as restricted for the Plant Dewi Fund.

Rev. Henry Morgan Trust
This fund represents the first bequest from Rev. Henry Morgan. It represents the capital value of an equity fund investment with the Representative Body of the Church in Wales. The market value of the underlying investments fluctuates from year to year. The income is used to support the objects of the Council.

Ceredigion SLA
This fund represents funding received from Ceredigion County Council to support Family Centres within the Ceredigion region.

Carmarthenshire SLA
This fund represents funding received from Carmarthenshire County Council to support Family Centres within the Carmarthenshire region.

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18. MOVEMENT IN FUNDS - continued

South Hook
This fund represents funding from the South Hook LNG Community Fund to deliver a wellbeing project for parents and children called "My Wellbeing and me".

Big Lottery Fund - Young Parents
This fund represents funding from the Big Lottery Fund for the Plant Dewi Young Parents' Project. A grant has been awarded over three years to fund the salaries of two Young Parent Project workers, accommodation and utilities, training and expenses for staff and volunteers and other costs.

Masonic Charitable Foundation
This fund represents funding from the Masonic Charitable Foundation for the Dewi Project. The project will help fathers in Pembroke Dock by providing drop-in sessions.

Williams Brownhill
This fund represents funding from Williams Brownhill Charitable Incorporated Organisation towards the salary costs of co-ordinating the Baby Bundle project which provides resources to young parents in financial difficulty.

Dr Dewi Davies
This fund consists of funding from Community Foundation Wales towards the cost of running a Families Together Group in Newcastle Emlyn. This group is open to all parents/carers with children up to the age of 11 and offers a supportive, nurturing and non judgemental environment.

West Wales in Kind
This fund consist of funding from West Wales Care Partnership to support the Pembroke Dock Hub. The funding is to run a weekly Dad and Me group for 2.5 hours per week, provide trips during school holidays, run a weekly drop in session for fathers and to support fathers to carry out voluntary work in the community.

Baby Bundle
This fund represents funding from the Mothers' Union for the Baby Bundle project.

Cwmgors Families Together
This funds represents funding from the St David's Disocese towards the cost of running a Families Together group in Cymgors.

Cleddau Community - Dad's project
This fund represents funding from Cleddau Community Collaboration towards the fathers project based in Pembroke Dock. The fund is towards the Gardening Project at Greenlinks CIC, whereby men will produce food for themselves and their families and support local foodbanks with fruit and vegetables.

Cleddau Community
This fund consists of funding from Cleddau Community Collaboration towards the cost of running a Families Together Group in Pembroke Dock. This group is open to all parents/carers with children up to the age of 11 and offers a supportive, nurturing and non judgemental environment.

Tesco Groundwork UK
This fund represents funding from the Tescos Bags of Help Covid-19 Communities Fund towards the Baby Bundle project.

WCVA Baby Bundle
This fund represents funding from the Voluntary Services Emergency Fund and Voluntary Services Recovery Fund towards the Baby Bundle project.

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18. MOVEMENT IN FUNDS - continued

All Churches
This fund represents funding from Allchurches Trust 'Hope Beyond' grant towards the Baby Bundle project.

ENDOWMENT FUNDS
Rev. Henry Morgan Trust
This fund represents the second bequest from Rev. Henry Morgan. It represents the capital value of the equity fund invested with the Representative Body of the Church in Wales. The market value of the underlying investments fluctuates from year to year. The income is used to support the objects of the Council.

TRANSFERS BETWEEN FUNDS

The following transfers have been made from these restricted funds to the restricted Plant Dewi Fund in relation to management charges incurred, the purchase of fixed assets where the restriction no longer exists on the asset and to clear overspends:

	Management charge	Fixed asset	Overspends	Total
Ceredigion SLA	3,770	-	405	4,175
Carmarthenshire SLA	11,631	585	(130)	12,086
Big Lottery Fund - Young Parents	8.983	-	-	8,983
Masonic Charitable Foundation	1,368	-	(7)	1,361
West Wales in Kind	2,278	1,159	-	3,437
WCVA Baby bundle	1,895	-	-	1,895
Bishop	79	-	-	79
Dr Davies	-	788	-	788
Comic Relief VSEF	-	1,840	-	1,840
	30,004	4,372	268	34,644

19. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates an auto-enrolment defined contribution pension scheme in respect of eligible employees. The scheme and its assets are held by independent managers. During the year the charity contributed £10,574 (2020: £11,612). A creditor of £2,051 existed at the year end (2020: £2,215).

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

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