

Charity registration number 244136 (England and Wales)

CONGLETON INCLOSURE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

CONGLETON INCLOSURE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs J E Goodier
Mr J S Davies
Mr J W Beardmore
Mr D Beech
Mrs A Cook
Mrs B C Cook
Mr A N Curwen
Mrs J I Hollins
Mr J R Hulse
Mrs P Newman
Mr S Raw-Rees
Mr K S Wainwright
Mr Ian Watson

Senior management

Mrs J E Goodier
J S Davies

Chair
Vice-Chair

Charity number (England and Wales)

244136

Independent examiner

Peter McNulty FCA FCCA
Hammond McNulty LLP
Bank House
Market Square
Congleton
Cheshire
England
CW12 1ET

CONGLETON INCLOSURE TRUST

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CONGLETON INCLOSURE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Objectives and aims

Subject to the payment of expenses incidental to the management of the charity, the Trustees shall apply the income of the Charity in the area of benefit, for any of the following purposes:

- a) The prevention or relief of poverty.
- b) The advancement of education.
- c) The advancement of health or the saving of lives.
- d) The advancement of citizenship or community development.
- e) The advancement of the arts, culture, heritage or science.
- f) The advancement of sport.
- g) The advancement of environmental protection and improvement.
- h) The relief of those in need by reason of youth, age, ill health, disability, financial hardship or other disadvantage.

Area of benefits

The area generally meant that of the Borough of Congleton, as constituted on the 31st March 1974 update and based on the ordinance survey map No.100049045/2019.

This area incorporated the Town Centre, Buglawton, Timbersbrook, Mossley, Lower Heath, and West Heath.

Additionally, included in the area are the bordering Cheshire Parishes of Newbold Astbury, and Hulme Walfield.

Public Benefit

The trustees have complied with their duty to have due regard for the guidance on the public benefit issued by the Charity Commission.

Grantmaking

Applications for grants are considered by a grants committee comprising the Chairman and three other Trustees sitting on a rota basis who meet in the weeks prior to the quarterly meetings of the Trust held in January, April, July and October. They enquire into all such applications which have been made on an application and monitoring form supplied by the Trust. A report is then made to all the Trustees whose decisions are acted upon by the Secretary and the Treasurer following each quarterly meeting.

CONGLETON INCLOSURE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance

Significant activities and achievements against objectives

Charitable activities

The Inclosure trust is a responsive funder in that all the grants go to support organisations who apply for funding rather than the trust seeking out good causes to donate to.

The Trustees have in accordance with the Scheme made grants during the year amounting to £153,533 to twenty-nine organisations and good causes (as detailed in note 5 of the financial statements) for the benefit of the inhabitants of the area of benefit. These include the following organisations:

Relief of those in need by reason of youth, age, ill health disability financial hardship or other disadvantage

East Cheshire Hospice - end of life cancer care

Friends For Leisure - teenagers with disabilities buddying with able-bodied teenagers

Asthma Relief - purchase of nebulisers for local surgeries

Starr in the Community - free tickets for children in need

Aura - mental health support

Dougie Mac - care for children with cancer

Visyon - support and counselling for young people with mental health problems

Smile Group - Congleton Peer support Group

Macc Sports Development Trust - workshops at Carter House for people with mental disabilities

Cheshire Search and Rescue - protection of the community

Prevention of the Relief of Poverty

The Green Tree House - social supermarket - food purchase

The Old Saw Mill - free weekly meal deliveries

Advancement of Education

Cheshire Without Abuse - Peer support sessions re domestic abuse

The Advancement of Community Development

Mossley Old School - Building repairs - support community users

Street Pastors - Saturday night town centre- young people's safety

New Life Church - Building repairs - support community users

Congleton Community Projects - Community volunteering & engagement in events

Pentecostal Church - Building repairs - support community users

Trinity methodist Church - Carpark repairs - support community users

Advancement of the arts, culture, heritage or science

Congleton Pride - Support for the Community Parade

Trinity amateur Operatics - Performance costs

Congleton Jazz and Blues - Support for the Umbrella Parade and event

Friends of Congleton Park - Summer Brass Band concerts

Somerford Chapel - Maintenance

Sol Theatre - Support for members who can't pay the fees

Congleton Musical Theatre - performance costs

Electric Picture House - Arts workshops for hard-to-reach children

Advancement of Sport

Congleton Rugby Club - Toilet block renovations

The advancement of Environment Protection and improvement

Congleton Preservation Trust - improvements to the garden

CONGLETON INCLOSURE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Net assets as at 31 December 2024 increased to £5,894,066 compared with £5,501,986 on 31 December 2023. Incoming resources in 2024 increased to £148,429 compared with £136,570 in 2023.

Financial review

Financial Policy

The Trustees have prepared an Investment Policy Statement which provides guidance as to how the asset management functions which are delegated by the Trustees to Brewin Dolphin, should be exercised.

Investment objective

The Trustees intend that the real value of their assets should be maintained and enhanced over the long term by investment in a portfolio comprising equities, fixed income, stocks and cash.

Investment brief

In order to meet these objectives the Trustees have appointed Brewin Dolphin as their agent to manage a diversified portfolio of suitable investments on a discretionary basis. The Trustees have selected a balanced investment objective with medium risk. The proportions invested in equities, fixed income, stocks and cash are reviewed on a regular basis by Brewin Dolphin to provide guidance on the suitability of that element of investment policy.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Congleton Inclosure Trust is an unincorporated Charity registered with the Charity Commission under (No 244136). The Trust was constituted in accordance with the provisions of the Congleton Inclosure Act 1795 which was "an act for dividing and leasing or letting certain commons or waste grounds within the borough and township of Congleton in the County of Chester and for applying the profits or part of the same in aid of the poor rate and other taxes or public expenses within the said township". The trust scheme rules were amended on 6 January 1994.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs J E Goodier (Chair)	(Co-opted - re-appointed for 5 years from 25 October 2023)
Mr J S Davies (Vice Chair)	(Co-opted for 5 years from 27 October 2020)
Mr J W Beardmore	(Co-opted - re-appointed for 5 years from 25 October 2023)
Mr D Beech	(Elected 28 October 2020 Co-opted for 5 years)
Mrs A Cook	(Elected 21 October 2021 Co-opted for 5 years)
Mrs B C Cook	(Elected 28 October 2020 Co-opted for 5 years)
Mr A N Curwen	(Co-opted - re-appointed for 5 years from 31 January 2022)
Mrs J I Hollins	(Co-opted - re-appointed for 5 years from 20 April 2022)
Mr J R Hulse	(Elected 28 October 2020 Co-opted for 5 years)
Mrs P Newman	(Elected 28 October 2020 Co-opted for 5 years)
Mr S Raw-Rees	(Co-opted - re-appointed for 5 years from 25 October 2023)
Mr K S Wainwright	(Co-opted - re-appointed for 5 years from 25 January 2023)
Mr Ian Watson	(Elected 27 July 2022 - Co-opted for 5 years)

CONGLETON INCLOSURE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Recruitment and appointment of trustees

Thirteen competent persons shall form the Trustees who shall be persons who through residence, occupation, employment or otherwise, have special knowledge of the area of benefit. On approval by the existing Trustees an individual will be appointed for five years, extensions for further periods of five years will require Trustee approval. An individual shall on appointment at the first meeting sign the minutes as declaration of acceptance and willingness to act for the Charity.

A Trustee shall cease to be a Trustee if they are: -

- (a) disqualified from acting as a Trustee by virtue of any provision of the Charities Act 2011 (as amended or replaced)
- (b) in the opinion of a majority of the Trustees unable to manage their affairs due to illness, injury or such disabilities.
- (c) in the opinion of a majority of Trustees absent, without good reason, from a number of meetings over a period of time.
- (d) giving not less than one month's notice of their intention to resign

Officers

The Trustees at each Annual General Meeting (AGM) shall elect a Chair, Vice Chair, Treasurer and Investment Committee Chair. The maximum an Officer can hold the same position is for five years in any ten-year period.

The charity may choose to make appointments of varying amounts of time to fulfil particular functions such as Secretary, Press Officer, Grants Committee and Investment Committee. A proposer and seconder are required to nominate any officer or appointment for approval by a simple majority of Trustees present and voting.

CONGLETON INCLOSURE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

244136

Principal address

Congleton Town Hall
High Street
Congleton
Cheshire
CW12 1BN

Independent Examiner

Hammond McNulty LLP
Bank House
Market Square
Congleton
Cheshire
CW12 1ET

Secretary

Ms Jo Money
Congleton Inclosure Trust
Town Hall
Congleton
Cheshire
CW12 1BN

Bankers

National Westminster Bank Plc
46 High Street
Congleton
Cheshire
CW12 1BE

Investment Managers

Brewin Dolphin
12 Smithfield Street
London
EC1A 9BD

Solicitor

Myers Solicitors Ltd
33-43 Price Street
Burslem
Stoke on Trent
ST6 4EN

Registered Address

Congleton Inclosure Trust
Town Hall
High Street
Congleton
Cheshire
CW12 1BN

www.congletoninclosuretrust.org.uk
info@congletoninclosuretrust.org.uk

Organisational structure

The Trust have established an Investment Committee to advise and liaise directly with Brewin Dolphin. The Trustees on this committee are J Beardmore, D Beech, A N Curwen, J Davies and I Watson.

CONGLETON INCLOSURE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees' report was approved by the Board of Trustees.

Trustee

31 July 2025

CONGLETON INCLOSURE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CONGLETON INCLOSURE TRUST

I report to the trustees on my examination of the financial statements of Congleton Inclosure Trust (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Peter McNulty FCA FCCA

Hammond McNulty LLP

Bank House

Market Square

Congleton

Cheshire

CW12 1ET

England

31 July 2025

CONGLETON INCLOSURE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Endowment funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
	Notes						
Income from:							
Investments	3	148,428	1,778	150,206	136,370	200	136,570
Total income and endowments		148,428	1,778	150,206	136,370	200	136,570
Expenditure on:							
Charitable activities	4	164,117	32,363	196,480	100,406	32,019	132,425
Total expenditure		164,117	32,363	196,480	100,406	32,019	132,425
Net gains/(losses) on investments	9	-	438,354	438,354	-	237,785	237,785
Net income/(expenditure) and movement in funds		(15,689)	407,769	392,080	35,964	205,966	241,930
Reconciliation of funds:							
Fund balances at 1 January 2024		244,447	5,257,539	5,501,986	208,483	5,051,573	5,260,056
Fund balances at 31 December 2024		228,758	5,665,308	5,894,066	244,447	5,257,539	5,501,986

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

CONGLETON INCLOSURE TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	11		9		13
Investments	12		5,633,039		5,189,915
			<u>5,633,048</u>		<u>5,189,928</u>
Current assets					
Debtors	13	3,438		-	
Cash at bank and in hand		259,320		313,798	
		<u>262,758</u>		<u>313,798</u>	
Creditors: amounts falling due within one year	14	(1,740)		(1,740)	
Net current assets			<u>261,018</u>		<u>312,058</u>
Total assets less current liabilities			<u><u>5,894,066</u></u>		<u><u>5,501,986</u></u>
The funds of the charity					
Endowment funds	15	5,665,308		5,257,539	
Unrestricted funds	16	228,758		244,447	
			<u><u>5,894,066</u></u>		<u><u>5,501,986</u></u>

The financial statements were approved by the trustees on 31 July 2025

Trustee

CONGLETON INCLOSURE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Congleton Inclosure Trust is an unincorporated charitable trust.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's scheme dated 6 January 1994 as amended on 29 Jan 2020, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Prior period error

The prior year has been corrected to show the permanent endowment fund. This fund was wrongly shown as unrestricted in previous years.

The correct amounts split between funds are now shown on: The Statement of Financial Activities, note 15 Endowment funds, note 16 Unrestricted funds, and note 17 Analysis of net assets between funds.

£5,051,573 was corrected to show the endowment fund brought forward from 31 December 2022.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions set out in the Trust Deed as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

CONGLETON INCLOSURE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	33% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

CONGLETON INCLOSURE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from investments

	Unrestricted funds 2024 £	Endowment funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
Rental income	273	-	273	(379)	-	(379)
Income from listed investments	140,463	1,778	142,241	132,969	-	132,969
Interest receivable	7,692	-	7,692	3,780	200	3,980
	<u>148,428</u>	<u>1,778</u>	<u>150,206</u>	<u>136,370</u>	<u>200</u>	<u>136,570</u>

CONGLETON INCLOSURE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

4 Expenditure on charitable activities

	Grant funding 2024 £	Grant funding 2023 £
Direct costs		
Grant funding of activities (see note 5)	153,533	87,537
Share of support and governance costs (see note 6)		
Support	34,607	36,188
Governance	8,340	8,700
	<u>196,480</u>	<u>132,425</u>
Analysis by fund		
Unrestricted funds	164,117	100,406
Endowment funds	32,363	32,019
	<u>196,480</u>	<u>132,425</u>

CONGLETON INCLOSURE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

5 Grants payable

	Grant funding 2024 £	Grant funding 2023 £
Grants to institutions:		
Astbury Mere Trust	-	8,350
Asthma Relief	1,140	-
Aura	2,400	-
Beartown patch & quilt	-	500
Bromley Farm Development	-	600
Cheshire Search & Rescue	2,000	-
Cheshire Without Abuse	2,616	-
Congleton + Mosley Junior Cricket Club	-	9,000
Congleton Building Preservation Trust	540	-
Congleton Community Projects	2,000	2,330
Congleton Harriers	-	2,000
Congleton High School	-	6,000
Congleton Jazz & Blues	900	-
Congleton Live Limited	-	900
Congleton Museum	-	15,000
Congleton Musical Theatre	1,000	1,000
Congleton Pentecostal Church	3,000	-
Congleton Players	-	250
Congleton Pride	300	-
Congleton Rugby Club	2,500	-
Congleton Youth Orchestra	-	2,000
Congleton Learning Partnership	-	5,460
Douglas Macmillan	1,000	1,000
East Cheshire Hospice	20,000	-
Electric Picture House	2,000	1,997
Friends for Leisure	25,000	-
Friends of Congleton Park	600	750
Green Tree House	8,400	-
Macclesfield Sports Sessions	4,000	-
Mossley Old School	3,000	-
New Life Church	4,000	500
RSPCA	-	2,000
Smile Group	1,040	-
SOL Theatre	2,200	2,000
Somerford Chapel	2,500	-
Starr in the Community	2,400	-
Street Pastors	272	-
TGTH Social Supermarket	-	900
The Old Saw Mill	8,000	-
Trinity Amateur Operatics	725	-
Trinity Methodist Church	25,000	-
Vale Allotments	-	25,000
Visyon	25,000	-
	<hr/>	<hr/>
	153,533	87,537
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CONGLETON INCLOSURE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

6 Support costs allocated to activities

	2024	2023
	£	£
Computer Expenses	267	406
Insurance	470	450
Annual Luncheon & Refreshments	612	466
Telephone, Postage, Books & Stationery	471	155
Sundries	-	200
Portfolio management fees	32,363	32,019
Computer equipment depreciation	4	6
Legal & Professional	420	1,744
Rent	-	275
Travel	-	467
Governance costs	8,340	8,700
	<u>42,947</u>	<u>44,888</u>
Analysed between:		
Grant funding	<u>42,947</u>	<u>44,888</u>

7 Trustees

There were no trustees' remuneration or other benefits for the year ended 31st December 2024 nor for the year ended 31st December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2024 nor for the year ended 31st December 2023.

8 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

CONGLETON INCLOSURE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

9 Gains and losses on investments

	Endowment funds 2024 £	Endowment funds 2023 £
Gains/(losses) arising on:		
Revaluation of investments	418,272	231,758
Sale of investments	20,082	6,027
	<u>438,354</u>	<u>237,785</u>

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Computers £
Cost	
At 1 January 2024	<u>689</u>
At 31 December 2024	<u>689</u>
Depreciation and impairment	
At 1 January 2024	676
Depreciation charged in the year	4
At 31 December 2024	<u>680</u>
Carrying amount	
At 31 December 2024	<u>9</u>
At 31 December 2023	<u>13</u>

CONGLETON INCLOSURE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

12 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2024	5,189,915
Additions	1,322,769
Realised investment gains/(loss)	20,082
Listed investments net unrealised	418,272
Disposals	(1,317,998)
	<hr/>
At 31 December 2024	5,633,040
	<hr/>
Carrying amount	
At 31 December 2024	5,633,040
	<hr/> <hr/>
At 31 December 2023	5,189,915
	<hr/> <hr/>

13 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Prepayments and accrued income	3,438	-
	<hr/>	<hr/>

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	1,740	1,740
	<hr/>	<hr/>

15 Endowment funds

Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 1 January 2024 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 December 2024 £
Permanent endowments					
Investment fund	5,257,539	1,778	(32,363)	438,354	5,665,308
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

CONGLETON INCLOSURE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

15 Endowment funds

(Continued)

Previous year:	At 1 January 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 December 2023 £
Permanent endowments	5,051,573	200	(32,019)	237,785	5,257,539

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024 £	Incoming resources £	Resources expended £	At 31 December 2024 £
General funds	244,447	148,428	(164,117)	228,758

Previous year:	At 1 January 2023 £	Incoming resources £	Resources expended £	At 31 December 2023 £
General funds	208,483	136,370	(100,406)	244,447

17 Analysis of net assets between funds

	Unrestricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
At 31 December 2024:			
Tangible assets	9	-	9
Investments	-	5,633,039	5,633,039
Current assets/(liabilities)	228,749	32,269	261,018
	228,758	5,665,308	5,894,066

CONGLETON INCLOSURE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

17 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	13	-	13
Investments	-	5,189,915	5,189,915
Current assets/(liabilities)	244,434	67,624	312,058
	<u>244,447</u>	<u>5,257,539</u>	<u>5,501,986</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).