



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Morrison Davies Settlement

On accounts for the year
ended

5th April 2022

Charity no
(if any)

244125

Set out on pages

Attached CC16a

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 5th April 2022

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

25/08/2023

Name:

Stuart Bates FCA CTA

Relevant professional
qualification(s) or body
(if any):

ICAEW

Address:

10 Broad Street, Abingdon, Oxon, OX14 3LH

Section B	Disclosure
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Give here brief details of any items that the examiner wishes to disclose.

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CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
MORRISTON DAVIES SETTLEMENT

No (if any)
244125

Receipts and payments accounts

CC16a

For the period from	Period start date 06/04/21	To	Period end date 05/04/22
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
income from investments	24,841	-	-	24,841	21,561
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Refund of unused grant	-	-	-	-	-
Sub total (Gross income for AR)	24,841	-	-	24,841	21,561
A2 Asset and investment sales, (see table).					
proceeds of sale	-	-	199,983	199,983	100,427
	-	-	-	-	-
Sub total	-	-	199,983	199,983	100,427
Total receipts	24,841	-	199,983	224,824	121,988
A3 Payments					
investment managers costs	-	-	5,044	5,044	4,732
audit/independent examination	1,170	-	-	1,170	-
Legal costs	-	-	-	-	-
Trustee fees	-	-	6,506	6,506	7,123
Trustee expenses	-	-	-	-	-
Grants	-	-	-	-	10,000
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	1,170	-	11,550	12,720	21,855
A4 Asset and investment purchases, (see table)					
Purchases	-	-	204,297	204,297	116,519
	-	-	-	-	-
Sub total	-	-	204,297	204,297	116,519
Total payments	1,170	-	215,847	217,017	138,374
Net of receipts/(payments)	23,671	-	15,864	7,807	16,386
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	105,835	-	26,161	131,996	148,382
Cash funds this year end	129,506	-	10,297	139,803	131,996

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds		129,506	-	10,297
		-	-	-
		-	-	-
	Total cash funds	129,506	-	10,297
	(agree balances with receipts and payments account(s))	OK	OK	OK

[illegible]

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Rathbones Portfolio		-	892,316
			-	-
			-	-
			-	-
			-	-

[illegible]

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Lloyds Bank plc

Signature _____

Trust Manager
UK Trust Centre

Print Name

CANDICE KOMMU

Date of approval



Trustees' Annual Report for the period

Period start date			Period end date				
From	Day	Month	Year	To	Day	Month	Year
	06	04	2021		05	04	2022

Section A

Reference and administration details

Charity name **Morrison-Davies Settlement**

Other names charity is known by

Registered charity number (if any) **244125**

Charity's principal address **Lloyds Bank Private Banking**

UK Trust Centre The Clock House

22/26 Ock Street Abingdon Oxon

Postcode

OX14 5SW

Names of the charity trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1 Bank of Scotland Plc Acting by its attorney Lloyds Bank under Power of Attorney Dated 1 March 2012	Trustee		
2			
3 Dr A T Hill	Trustee		
4			
5 Dr Simon Hart	Trustee		
6			
7 Dr N McAndrew	Trustee		
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

The Trust was established under the Morriston Davies Settlement dated 26 July 1965. The day to day running of the Trust is delegated to Lloyds Banking Private Banking Limited (2010 Bank of Scotland trustee services) who operate the Trust for the Trustees.

How the charity is constituted
(eg. trust, association, company)

Trustee selection methods
(eg. appointed by, elected by)

New Trustees are appointed by the existing Trustees.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- Trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

To establish a scholarship to be called the Morrision Davies scholarship to be awarded annually to a doctor or a nurse for the furtherance of research into research prevention, treatment and cure of tuberculosis and other respiratory diseases.

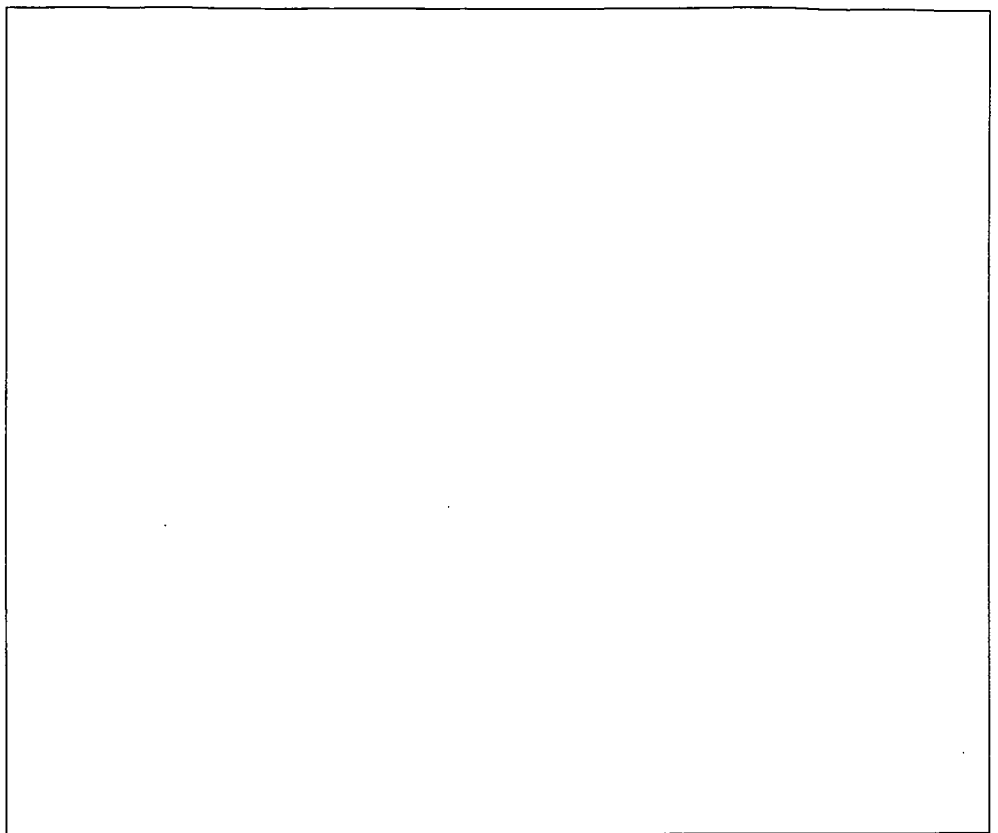
Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Donations awarded annually to a doctor or nurse for furtherance of research.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- Contribution made by volunteers.



Section D

Achievements and performance

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

During the year the Trust made no donations to specific Doctors for research into prevention, treatment and cure of tuberculosis and respiratory diseases.

Section E

Financial review

Brief statement of the charity's policy on reserves

It is the policy of the Trustees to make distributions from the annual income of the Trust. It is anticipated that any surplus income at the close of the account would be so distributed in the following year.

The endowment fund is an unrestricted fund represented by a portfolio of investments and cash. The Trustees have power to draw upon the fund in furtherance of Trust's objectives whilst retaining sufficient funds to meet any of the commitments they may undertake.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

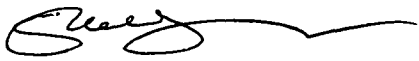
Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Candice Kommu	
Position (eg Secretary, Chair, etc)	Trust Manager	
Date	7-7-23	