

ST THOMAS'S DOLE CHARITY

England & Wales · Charity number 244053

Details

Status Registered

Legal form Other

Registered 1965-08-12

Register [View on the Charity Commission register](#)

Contact

Address The Church of England Birmingham
The Citadel
190 Corporation Street
Birmingham
B4 6QD

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Activities

Objects: TO RELIEVE GENERALLY OR INDIVIDUALLY PERSONS RESIDENT IN THE AREA OF THE ANCIENT PARISH OF ASTON AND THE ECCLESIASTICAL PARISH OF ST. CUTHBERT, CASTLE VALE WHO ARE IN CONDITIONS OF NEED, HARDSHIP OR DISTRESS.

Activities: Relief of need, hardship or distress in the Ancient Parish of Aston

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** AREA OF THE ANCIENT PARISH OF ASTON AND THE ECCLESIASTICAL PARISH OF ST. CUTHBERT, CASTLE VALE.
- Birmingham City

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|---------|-------------|--------|-----------|
| 2025-09-30 | £76,367 | £65,396 | - | - |
| 2024-09-30 | £70,301 | £55,244 | - | - |
| 2023-09-30 | £68,669 | £52,029 | - | - |
| 2022-09-30 | £63,920 | £67,963 | - | - |
| 2021-09-30 | £54,535 | £43,342 | - | - |

Trustees

| Name | Role | Appointed |
|------------------------------|------|------------|
| Alison Haywood | | 2021-11-19 |
| COUN WENDY ELIZABETH REES | | 2020-11-17 |
| Coun Diane Donaldson | | 2024-11-14 |
| REVD DR FIONA GREGSON | | 2022-11-15 |
| Rev ANN RICHARDSON | | 2020-11-17 |
| Rev Phelim O'Hare | | 2024-11-20 |
| Rev RICHARD JOHN WALKER-HILL | | 2018-11-26 |

ST THOMAS'S DOLE CHARITY

England & Wales - Charity number 244053

Accounts

Charity registration number 244053

ST THOMAS'S DOLE CHARITY
TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

ST THOMAS'S DOLE CHARITY

LEGAL AND ADMINISTRATIVE INFORMATION

| | | |
|------------------------------|---|--|
| TRUSTEES | Reverend A Richardson Councillor J Hunt Reverend R Walker-Hill Councillor W Rees Councillor A Haywood Reverend Dr F Gregson Reverend P O'Hare Councillor D Donaldson | (Appointed 20 November 2024) (Appointed 20 November 2024) |
| CLERK TO THE TRUSTEES | Ms A J Webb | |
| CHARITY NUMBER | 244053 | |
| PRINCIPAL ADDRESS | Diocesan Office The Church of England 190 Corporation Street Birmingham B4 6QD | |
| INDEPENDENT EXAMINER | James Cruse ACA, FCCA JW Hinks LLP Chartered Accountants 19 Highfield Road Edgbaston Birmingham B15 3BH | |
| INVESTMENT ADVISORS | M & G Securities Limited 10 Fenchurch Avenue London EC3M 5AG | |

ST THOMAS'S DOLE CHARITY

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ST THOMAS'S DOLE CHARITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2025

The trustees present their annual report and financial statements for the year ended 30 September 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Purposes and aims

The charity's objects and principal activities are to apply the income of the charity to relieve either generally or individually persons resident in the Ancient Parish of Aston and the Ecclesiastical Parish of St Cuthbert, Castle Vale, who are in conditions of need, hardship or distress.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us to ensure that our aims, objectives and activities remain focused on our stated purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The focus of our work

The focus of the charity's work remains the relief either generally or individually of persons resident in the Ancient Parish of Aston and the Ecclesiastical Parish of St Cuthbert, Castle Vale, who are in conditions of need, hardship or distress.

To achieve these objectives the charity continues to make grants of money available or provides or pays for items, services or facilities either inside or outside of the Ancient Parish of Aston and the Ecclesiastical Parish of St Cuthbert, Castle Vale, which are designed to reduce the need, hardship or distress of such persons.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Grant making policy

The charity's constitution restricts its grant making to relieve either generally or individually persons resident in the area of the Ancient Parish of Aston and the Ecclesiastical Parish of St Cuthbert, Castle Vale, who are in conditions of need, hardship or distress.

Although many of the grants made by the trustees are repeated, the trustees do not as a matter of policy feel obliged to repeat any particular grant. In considering all applications the trustees wish to be assured that the grant will be spent or the benefit provided in the area of benefit.

ST THOMAS'S DOLE CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

During the year, the charity's investments produced a satisfactory level of income enabling the charity to award grants in accordance with its objects and its grant making policy. A total of 19 (2024: 20) grants were made in the year to a variety of applicants from within the Ancient Parish of Aston and the Ecclesiastical Parish of St Cuthbert, Castle Vale.

The Trustees maintained their commitment to funding small, locally based organisations, and to spending annual income rather than accumulating it.

In November 2024, 21 applications were made and 18 granted. Unfortunately, the May 2025 meeting did not take place as there was only one application, which was granted separately.

The Trustees were concerned both that applications were decreasing and that they might fall into a permanent 'bottleneck cycle.' As a result, the Clerk reminded various councillors and vicars of the existence of the charity and representatives also attended a Charities Funders' Fair in Birmingham in September 2025. Both have resulted in increased contact from local groups and organisations in relation to the November 2025 meeting.

The usual wide range of applications was supported in November 2024. Supporting children and young people and families and alleviating food poverty continued to be at the core of the charity's grant-making.

FINANCIAL REVIEW

The Statement of Financial Activities for the year ended 30 September 2025 shows incoming resources of £76,367 (2024: £70,301) and resources expended of £65,396 (2024: £55,244), generating net incoming resources of £10,971 (2024: net incoming resources: £15,057), prior to investment gains and losses.

Despite the difficult economic conditions which continue to affect the UK economy during the year, the charity's investment portfolio has produced a satisfactory level of investment income amounting to £76,367 (2024: £70,301).

The trustees have again decided to distribute as much of the charity's funds by way of grants as is possible.

As a result, grants paid by the charity during the year ended 30 September 2025 amounted to £58,764 (2024: £48,955).

The charity's investment portfolio has seen a increase in its valuation during the year ended 30 September 2025 by £84,039 (2024: increase of £71,210). This has contributed towards an overall increase in the charity's assets from £1,296,602 as at 30 September 2024 to £1,391,612 as at 30 September 2025.

Reserves policy

It has been the policy of the trustees in recent years to reduce unrestricted reserves to a minimum and to maintain them at this level.

Investment policy and objectives

There are no restrictions on the trustees' power to invest.

The trustees seek to maintain a consistent investment strategy based on their view of the medium-term economic situation and their desire to secure the capital value of the investment portfolio whilst maintaining the level of the charity's income in real terms. The trustees receive advice from their investment manager who produces regular reports for consideration by the trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees discuss both financial and external risks that the charity is exposed to twice per year during normal trustee meetings.

PLANS FOR FUTURE PERIODS

The trustees wish to continue the investment policy as set out above with a view to generating sufficient income to meet the objectives of the charity for awarding grants each year with governance costs being maintained at a reasonable level.

ST THOMAS'S DOLE CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is an unincorporated association governed by a scheme of the Charity Commission dated 19 May 1972 as varied by a scheme dated 25 March 1986 as affected by resolution made under S74 of the Charities Act 1993 on 25 November 2010.

The trustees who served during the year and up to the date of signature of the financial statements were:

Reverend A Richardson

Councillor J Hunt

Reverend R Walker-Hill

Councillor W Rees

Councillor A Haywood

Reverend Dr F Gregson

Reverend P O'Hare

(Appointed 20 November 2024)

Councillor D Donaldson

(Appointed 20 November 2024)

Recruitment and appointment of new trustees

The power to appoint new trustees resides with the trustees of the time as set out in the governing document.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in the notes to the financial statements.

Induction and training of new trustees

As part of their induction programme new trustees are made aware of their responsibilities as trustees of the St Thomas's Dole Charity.

This induction includes an introduction to the objectives, scope and policies of the charity and information on trustee responsibilities together with a copy of the charity's governing document.

Organisation structure

The trustees who have served during the year are disclosed above.

All matters of policy, management and any other items as circumstances require are determined by the trustees who meet twice per year.

The trustees' report was approved by the Board of Trustees.



REVEREND A RICHARDSON

Trustee

Dated: 13 November 2025

ST THOMAS'S DOLE CHARITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ST THOMAS'S DOLE CHARITY

I report to the trustees on my examination of the financial statements of St Thomas's Dole Charity (the charity) for the year ended 30 September 2025.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

INDEPENDENT EXAMINER'S STATEMENT

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



JW HINKS LLP

Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
B15 3BH

Dated: 13 November 2025

ST THOMAS'S DOLE CHARITY

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2025

| | Notes | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total 2025 £ | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ |
|---|-------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| INCOME FROM: | | | | | | | |
| Investments | 3 | 76,367 | - | 76,367 | 70,301 | - | 70,301 |
| EXPENDITURE ON: | | | | | | | |
| Charitable activities | 4 | 65,396 | - | 65,396 | 55,244 | - | 55,244 |
| Net gains on investments | 9 | - | 84,039 | 84,039 | - | 71,210 | 71,210 |
| NET INCOME AND MOVEMENT IN FUNDS | | 10,971 | 84,039 | 95,010 | 15,057 | 71,210 | 86,267 |
| RECONCILIATION OF FUNDS: | | | | | | | |
| Fund balances at 1 October 2024 | | 60,370 | 1,236,232 | 1,296,602 | 45,313 | 1,165,022 | 1,210,335 |
| FUND BALANCES AT 30 SEPTEMBER 2025 | | 71,341 | 1,320,271 | 1,391,612 | 60,370 | 1,236,232 | 1,296,602 |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ST THOMAS'S DOLE CHARITY

BALANCE SHEET

AS AT 30 SEPTEMBER 2025

| | Notes | 2025 | | 2024 | |
|---|-------|---------|------------------|---------|------------------|
| | | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Investments | 11 | | 1,317,087 | | 1,233,048 |
| CURRENT ASSETS | | | | | |
| Cash at bank and in hand | | 77,045 | | 66,020 | |
| CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | 12 | (2,520) | | (2,466) | |
| Net current assets | | | 74,525 | | 63,554 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>1,391,612</u> | | <u>1,296,602</u> |
| THE FUNDS OF THE CHARITY | | | | | |
| Restricted income funds | 13 | | 1,320,271 | | 1,236,232 |
| Unrestricted funds | | | 71,341 | | 60,370 |
| | | | <u>1,391,612</u> | | <u>1,296,602</u> |

The financial statements were approved by the trustees on 13 November 2025



Reverend A Richardson
TRUSTEE

ST THOMAS'S DOLE CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

1 ACCOUNTING POLICIES

CHARITY INFORMATION

St Thomas's Dole Charity is an unincorporated association governed by a scheme of the Charity Commission dated 19 May 1972 as varied by a scheme dated 25 March 1986 as affected by resolution made under S74 of the Charities Act 1993 on 25 November 2010.

The charity's registered office is at the Diocesan Office, The Church of England, 190 Corporation Street, Birmingham, B4 6QD.

1.1 ACCOUNTING CONVENTION

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

The charity has taken advantage of the following disclosure exemption in preparing these financial statements as permitted by FRS 102:

- the requirements of Section 7 Statement of Cash Flows.

1.2 GOING CONCERN

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees' continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 CHARITABLE FUNDS

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used.

The purposes and uses of restricted funds are set out in the notes to the financial statements.

1.4 INCOME

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Investment income is earned through holding assets for investment purposes such as shares and consists of income such as interest and dividends receivable. Where it is not practicable to identify investment management costs included within a scheme with reasonable accuracy, investment income is reported net of these costs and is included only when the amount can be measured reliably,

Interest income is recognised using the effective interest rate method and dividend income is recognised as the charity's right to receive payment is established.

1 ACCOUNTING POLICIES

(Continued)

1.5 EXPENDITURE

All expenditure is accounted for on an accrual basis, has been classified under headings that aggregate all costs to the category and irrecoverable VAT is included in the relevant cost category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

It is recognised under the following headings.

- o Expenditure on charitable activities.
- o Other expenditure representing those items not falling into the above categories.

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when conditions are fulfilled. Grants offered subject to conditions which have not been met at the year end are not accrued as expenditure.

Support costs are those that assist with the charity but do not directly represent charitable activities and include office costs, governance costs and other administrative costs.

1.6 FIXED ASSET INVESTMENTS

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in "net gains/(losses) on investments" in the Statement of Financial Activities if the investments are publicly traded or their fair value can otherwise be measured reliably,

1.7 CASH AND CASH EQUIVALENTS

Cash and cash equivalents include deposits held at call with banks and other third parties.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 TAXATION

The charity is exempt from corporation tax on its charitable activities.

ST THOMAS'S DOLE CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

2 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 INCOME FROM INVESTMENTS

| | Unrestricted funds 2025 £ | Unrestricted funds 2024 £ |
|-------------------------|------------------------------------|------------------------------------|
| Income from investments | 75,506 | 70,228 |
| Interest receivable | 861 | 73 |
| | <u>76,367</u> | <u>70,301</u> |

4 CHARITABLE ACTIVITIES

| | Grants payable 2025 £ | Support costs 2025 £ | Total 2025 £ | Grants payable 2024 £ | Support costs 2024 £ | Total 2024 £ |
|---|--------------------------------|-------------------------------|--------------------|--------------------------------|-------------------------------|--------------------|
| Grant funding of activities (see note 5) | 58,764 | - | 58,764 | 48,955 | - | 48,955 |
| Share of support costs (see note 6) | - | 6,632 | 6,632 | - | 6,289 | 6,289 |
| | <u>58,764</u> | <u>6,632</u> | <u>65,396</u> | <u>48,955</u> | <u>6,289</u> | <u>55,244</u> |

ST THOMAS'S DOLE CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

5 GRANTS PAYABLE

| | Grants payable 2025 £ | Grants payable 2024 £ |
|--|-----------------------------|-----------------------------|
| Grants to institutions: | | |
| 4th Birmingham Guides | 600 | 600 |
| 50th Birmingham Brownies | 600 | 600 |
| 82nd Birmingham Guides | - | 1,000 |
| 147th Birmingham Brownies | 800 | - |
| 211th Nechells Scout Group | 1,511 | 1,589 |
| Aspiring Young Minds | 2,379 | - |
| Aston & Neachells Foodbank | - | 3,398 |
| Birmingham Royal Ballet | 2,250 | 2,250 |
| Birmingham Settlement | - | 1,175 |
| Bromford Bridge Church Breakfast Club | 2,300 | - |
| Birmingham Youth Sports Academy | - | 2,980 |
| Bright Future Association | - | 2,876 |
| Can Do Aston & Nechells Foodbank | 4,800 | - |
| Christ Church Burney Lane ABC Club | 2,738 | 3,686 |
| Dave Community Wellbeing | 4,782 | - |
| Erdington Foodbank | 7,840 | 4,628 |
| Free@last | - | 4,680 |
| Hodge Hill Church | 3,185 | 2,695 |
| Home-Start Birmingham Tameside | - | 800 |
| Norton Hall | 2,100 | 2,100 |
| Phoenix Court Residents Association | - | 900 |
| Salvation Army Youth Centre | 2,997 | - |
| Shine @ Nechells POD | 2,200 | - |
| Six Ways Erdington Baptist Church | 1,916 | - |
| St Margarets Church Short Heath | (2,021) | - |
| St Matthew's Community Hall Management Committee | - | 300 |
| St Pauls ABC Stay and Play | 4,425 | 5,265 |
| Urban Devotion Birmingham | 10,474 | 2,574 |
| Water Orton and District Tennis Club | - | 794 |
| Worth Unlimited | 2,888 | 2,375 |
| Youngstars | - | 1,690 |
| | 58,764 | 48,955 |

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions are fulfilled.

Grants offered subject to conditions which have not been met at the year end are not accrued as expenditure.

ST THOMAS'S DOLE CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

6 SUPPORT COSTS

| | Support costs | Governance costs | 2025 | 2024 | Basis of allocation |
|-----------------|---------------|------------------|--------------|--------------|---------------------|
| | £ | £ | £ | £ | |
| Sundry expenses | 522 | - | 522 | 60 | Usage |
| Examiners fees | - | 2,520 | 2,520 | 2,466 | Governance |
| Management fees | - | 3,590 | 3,590 | 3,763 | Governance |
| | <u>522</u> | <u>6,110</u> | <u>6,632</u> | <u>6,289</u> | |

7 TRUSTEES

TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2025 nor for the year ended 30 September 2024.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 30 September 2025 nor for the year ended 30 September 2024.

8 EMPLOYEES

There were no employees during the year.

9 NET GAINS/(LOSSES) ON INVESTMENTS

| | Restricted funds | Restricted funds |
|----------------------------|------------------|------------------|
| | 2025 | 2024 |
| | £ | £ |
| Revaluation of investments | <u>84,039</u> | <u>71,210</u> |

10 TAXATION

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

ST THOMAS'S DOLE CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

11 FIXED ASSET INVESTMENTS

| | Listed investments £ |
|--------------------------|----------------------------|
| COST OR VALUATION | |
| At 1 October 2024 | 1,233,048 |
| Valuation changes | 84,039 |
| | <u>1,317,087</u> |
| At 30 September 2025 | <u>1,317,087</u> |
| CARRYING AMOUNT | |
| At 30 September 2025 | <u><u>1,317,087</u></u> |
| At 30 September 2024 | <u><u>1,233,048</u></u> |

12 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2025 £ | 2024 £ |
|------------------------------|--------------|--------------|
| Accruals and deferred income | <u>2,520</u> | <u>2,466</u> |

13 RESTRICTED FUNDS

The Restricted Fund is a fund consisting of investments controlled and administered by the trustees which generates income for the charity. Income generated from this fund is primarily used by the charity to fund grants payable to groups or individuals who reside in the ancient parish of Aston in order to alleviate need, hardship or distress.

| | Balance at 30/09/2023 £ | Gains and losses £ | Balance at 30/09/2024 £ | Movement in funds | |
|-----------------|-------------------------------|--------------------------|-------------------------------|-----------------------|-------------------------------|
| | | | | Gains and losses £ | Balance at 30/09/2025 £ |
| Restricted Fund | <u>1,165,022</u> | <u>71,210</u> | <u>1,236,232</u> | <u>84,039</u> | <u>1,320,271</u> |

14 UNRESTRICTED FUNDS

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

| | At 1 October 2024 £ | Incoming resources £ | Resources expended £ | At 30 September 2025 £ |
|---------------|---------------------------|----------------------------|----------------------------|---------------------------------|
| General funds | <u>60,370</u> | <u>76,367</u> | <u>(65,396)</u> | <u>71,341</u> |

ST THOMAS'S DOLE CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

14 UNRESTRICTED FUNDS

(Continued)

| PREVIOUS YEAR: | At 1 October 2023 | Incoming resources | Resources expended | At 30 September 2024 |
|----------------|----------------------|-----------------------|-----------------------|----------------------------|
| | £ | £ | £ | £ |
| General funds | 45,313 | 70,301 | (55,244) | 60,370 |

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Unrestricted £ | Restricted £ | Total £ |
|--|-------------------|-----------------|------------------|
| Fund balances at 30 September 2025 are represented by: | | | |
| Investments | 1,317,087 | - | 1,317,087 |
| Current assets | 77,045 | - | 77,045 |
| Current liabilities | (2,520) | - | (2,520) |
| | <u>1,391,612</u> | <u>-</u> | <u>1,391,612</u> |

16 RELATED PARTY TRANSACTIONS

During the year, the charity awarded grants to organisations in which close family members of one or more of the trustees were involved. All such potential conflicts of interest were declared in advance in accordance with the charity's conflict-of-interest policy. The affected trustees took no part in the discussion or decision-making process regarding these grants.

ST THOMAS'S DOLE CHARITY

England & Wales - Charity number 244053

Accounts

Charity registration number 244053

ST THOMAS'S DOLE CHARITY
TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

ST THOMAS'S DOLE CHARITY

LEGAL AND ADMINISTRATIVE INFORMATION

TRUSTEES Reverend A Richardson
Councillor J Hunt
Reverend R Walker-Hill
Councillor W Rees
Councillor A Haywood
Reverend Dr F Gregson

CLERK TO THE TRUSTEES Ms A J Webb

CHARITY NUMBER 244053

PRINCIPAL ADDRESS Diocesan Office
The Church of England
190 Corporation Street
Birmingham
B4 6QD

INDEPENDENT EXAMINER James Cruse ACA, FCCA
JW Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
B15 3BH

INVESTMENT ADVISORS M & G Securities Limited
10 Fenchurch Avenue
London
EC3M 5AG

ST THOMAS'S DOLE CHARITY

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ST THOMAS'S DOLE CHARITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees present their annual report and financial statements for the year ended 30 September 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Purposes and aims

The charity's objects and principal activities are to apply the income of the charity to relieve either generally or individually persons resident in the Ancient Parish of Aston and the Ecclesiastical Parish of St Cuthbert, Castle Vale, who are in conditions of need, hardship or distress.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us to ensure that our aims, objectives and activities remain focused on our stated purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The focus of our work

The focus of the charity's work remains the relief either generally or individually of persons resident in the Ancient Parish of Aston and the Ecclesiastical Parish of St Cuthbert, Castle Vale, who are in conditions of need, hardship or distress.

To achieve these objectives the charity continues to make grants of money available or provides or pays for items, services or facilities either inside or outside of the Ancient Parish of Aston and the Ecclesiastical Parish of St Cuthbert, Castle Vale, which are designed to reduce the need, hardship or distress of such persons.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Grant making policy

The charity's constitution restricts its grant making to relieve either generally or individually persons resident in the area of the Ancient Parish of Aston and the Ecclesiastical Parish of St Cuthbert, Castle Vale, who are in conditions of need, hardship or distress.

Although many of the grants made by the trustees are repeated, the trustees do not as a matter of policy feel obliged to repeat any particular grant. In considering all applications the trustees wish to be assured that the grant will be spent or the benefit provided in the area of benefit.

ST THOMAS'S DOLE CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

During the year, the charity's investments produced a satisfactory level of income enabling the charity to award grants in accordance with its objects and its grant making policy. A total of 20 (2023: 24) grants were made in the year to a variety of applicants from within the Ancient Parish of Aston and the Ecclesiastical Parish of St Cuthbert, Castle Vale.

The Trustees maintained their commitment to funding small, locally based organisations, and to spending annual income rather than accumulating it.

In November 2023 all 19 grants requested were made. Unfortunately, June 2024's meeting saw a sharp decrease in applications to four. There was a variety of reasons for this, including some of the usual applicants to that meeting winding up, being invited to apply in November 2024, or being involved in the general election. The Trustees' expectation at the June 2024 meeting was that the volume of applications would be heavier than usual in November 2024. The income not applied in June 2024 was placed in a new CAF Bank deposit account in anticipation of this.

The usual wide range of organisations was supported. Children and young people, cafes and clubs aimed at reducing isolation amongst mothers, vulnerable and older people, and organisations alleviating food poverty, in the charity's very deprived area of operation, continued to be at the heart of the Trustees' grant making, with a strong expectation that this will continue.

During the period Ven Jenny Tomlison resigned in July 2024, Revd Phelim O'Hare having become permanent Archdeacon of Aston and thus ex-officio Trustee in her stead. The Trustees were sad to see Mr Eric Knibb, the longest serving Trustee, step down as a Co-optative Trustee. Eric had been a Trustee (and later Deputy Chair) since 2008. His long experience, extensive knowledge of his locality and unwavering commitment to the aims of St Thomas's Dole Charity meant that he would be much missed.

FINANCIAL REVIEW

Reserves policy

It has been the policy of the trustees in recent years to reduce unrestricted reserves to a minimum and to maintain them at this level.

Financial review

The Statement of Financial Activities for the year ended 30 September 2024 shows incoming resources of £70,301 (2023: £68,669) and resources expended of £55,244 (2023: £52,029), generating net incoming resources of £15,057 (2023: net incoming resources: £16,640), prior to investment gains and losses.

Despite the difficult economic conditions which continue to affect the UK economy during the year, the charity's investment portfolio has produced a satisfactory level of investment income amounting to £70,301 (2023: £68,669).

The trustees have again decided to distribute as much of the charity's funds by way of grants as is possible.

As a result, grants paid by the charity during the year ended 30 September 2024 amounted to £48,955 (2023: £45,499).

The charity's investment portfolio has seen a increase in its valuation during the year ended 30 September 2024 by £71,210 (2023: increase of £48,007). This has contributed towards an overall increase in the charity's assets from £1,210,335 as at 30 September 2023 to £1,296,602 as at 30 September 2024.

Investment policy and objectives

There are no restrictions on the trustees' power to invest.

The trustees seek to maintain a consistent investment strategy based on their view of the medium-term economic situation and their desire to secure the capital value of the investment portfolio whilst maintaining the level of the charity's income in real terms. The trustees receive advice from their investment manager who produces regular reports for consideration by the trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees discuss both financial and external risks that the charity is exposed to twice per year during normal trustee meetings.

ST THOMAS'S DOLE CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

PLANS FOR FUTURE PERIODS

The trustees wish to continue the investment policy as set out above with a view to generating sufficient income to meet the objectives of the charity for awarding grants each year with governance costs being maintained at a reasonable level.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is an unincorporated association governed by a scheme of the Charity Commission dated 19 May 1972 as varied by a scheme dated 25 March 1986 as affected by resolution made under S74 of the Charities Act 1993 on 25 November 2010.

The trustees who served during the year and up to the date of signature of the financial statements were:

| | |
|------------------------|--------------------------|
| Reverend A Richardson | |
| Mr E Knibb | (Resigned 28 April 2024) |
| Councillor J Hunt | |
| Reverend R Walker-Hill | |
| Councillor W Rees | |
| Councillor A Haywood | |
| Venerable J Tomlinson | (Resigned 14 July 2024) |
| Reverend Dr F Gregson | |

Recruitment and appointment of new trustees

The power to appoint new trustees resides with the trustees of the time as set out in the governing document.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in the notes to the financial statements.

Induction and training of new trustees

As part of their induction programme new trustees are made aware of their responsibilities as trustees of the St Thomas's Dole Charity.

This induction includes an introduction to the objectives, scope and policies of the charity and information on trustee responsibilities together with a copy of the charity's governing document.

Organisation structure

The trustees who have served during the year are disclosed above.

All matters of policy, management and any other items as circumstances require are determined by the trustees who meet twice per year.

The trustees' report was approved by the Board of Trustees.



REVEREND A RICHARDSON

Trustee

Dated: 20 November 2024

ST THOMAS'S DOLE CHARITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ST THOMAS'S DOLE CHARITY

I report to the trustees on my examination of the financial statements of St Thomas's Dole Charity (the charity) for the year ended 30 September 2024.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

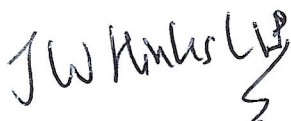
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



JW HINKS LLP

Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
B15 3BH

Dated: 20 November 2024

ST THOMAS'S DOLE CHARITY

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

| | Notes | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total 2023 £ |
|---|-------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| INCOME FROM: | | | | | | | |
| Investments | 3 | 70,301 | - | 70,301 | 68,669 | - | 68,669 |
| EXPENDITURE ON: | | | | | | | |
| Charitable activities | 4 | 55,244 | - | 55,244 | 52,029 | - | 52,029 |
| Net gains on investments | 9 | - | 71,210 | 71,210 | - | 48,007 | 48,007 |
| NET INCOME AND MOVEMENT IN FUNDS | | 15,057 | 71,210 | 86,267 | 16,640 | 48,007 | 64,647 |
| RECONCILIATION OF FUNDS: | | | | | | | |
| Fund balances at 1 October 2023 | | 45,313 | 1,165,022 | 1,210,335 | 28,673 | 1,117,015 | 1,145,688 |
| FUND BALANCES AT 30 SEPTEMBER 2024 | | 60,370 | 1,236,232 | 1,296,602 | 45,313 | 1,165,022 | 1,210,335 |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ST THOMAS'S DOLE CHARITY

BALANCE SHEET

AS AT 30 SEPTEMBER 2024

| | Notes | 2024 | | 2023 | |
|---|-------|---------|-----------|---------|-----------|
| | | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Investments | 11 | | 1,233,048 | | 1,161,838 |
| CURRENT ASSETS | | | | | |
| Cash at bank and in hand | | 66,020 | | 50,891 | |
| CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | 12 | | | | |
| | | (2,466) | | (2,394) | |
| Net current assets | | | 63,554 | | 48,497 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 1,296,602 | | 1,210,335 |
| THE FUNDS OF THE CHARITY | | | | | |
| Restricted income funds | 13 | | 1,236,232 | | 1,165,022 |
| Unrestricted funds | | | 60,370 | | 45,313 |
| | | | 1,296,602 | | 1,210,335 |

The financial statements were approved by the trustees on 20 November 2024



Reverend A Richardson
TRUSTEE

ST THOMAS'S DOLE CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 ACCOUNTING POLICIES

CHARITY INFORMATION

St Thomas's Dole Charity is an unincorporated association governed by a scheme of the Charity Commission dated 19 May 1972 as varied by a scheme dated 25 March 1986 as affected by resolution made under S74 of the Charities Act 1993 on 25 November 2010.

The charity's registered office is at the Diocesan Office, The Church of England, 190 Corporation Street, Birmingham, B4 6QD.

1.1 ACCOUNTING CONVENTION

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

The charity has taken advantage of the following disclosure exemption in preparing these financial statements as permitted by FRS 102:

- the requirements of Section 7 Statement of Cash Flows.

1.2 GOING CONCERN

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees' continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 CHARITABLE FUNDS

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used.

The purposes and uses of restricted funds are set out in the notes to the financial statements.

1.4 INCOME

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Investment income is earned through holding assets for investment purposes such as shares and consists of income such as interest and dividends receivable. Where it is not practicable to identify investment management costs included within a scheme with reasonable accuracy, investment income is reported net of these costs and is included only when the amount can be measured reliably,

Interest income is recognised using the effective interest rate method and dividend income is recognised as the charity's right to receive payment is established.

ST THOMAS'S DOLE CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 ACCOUNTING POLICIES

(Continued)

1.5 EXPENDITURE

All expenditure is accounted for on an accrual basis, has been classified under headings that aggregate all costs to the category and irrecoverable VAT is included in the relevant cost category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

It is recognised under the following headings.

- o Expenditure on charitable activities.
- o Other expenditure representing those items not falling into the above categories.

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when conditions are fulfilled. Grants offered subject to conditions which have not been met at the year end are not accrued as expenditure.

Support costs are those that assist with the charity but do not directly represent charitable activities and include office costs, governance costs and other administrative costs.

1.6 FIXED ASSET INVESTMENTS

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in "net gains/(losses) on investments" in the Statement of Financial Activities if the investments are publicly traded or their fair value can otherwise be measured reliably.

1.7 CASH AND CASH EQUIVALENTS

Cash and cash equivalents include deposits held at call with banks and other third parties.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 TAXATION

The charity is exempt from corporation tax on its charitable activities.

ST THOMAS'S DOLE CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

2 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 INCOME FROM INVESTMENTS

| | Unrestricted funds 2024 £ | Unrestricted funds 2023 £ |
|----------------------------------|------------------------------------|------------------------------------|
| Income from unlisted investments | 70,228 | 68,605 |
| Interest receivable | 73 | 64 |
| | <u>70,301</u> | <u>68,669</u> |

4 CHARITABLE ACTIVITIES

| | Grants payable 2024 £ | Support costs 2024 £ | Total 2024 £ | Grants payable 2023 £ | Support costs 2023 £ | Total 2023 £ |
|---|--------------------------------|-------------------------------|--------------------|--------------------------------|-------------------------------|--------------------|
| Grant funding of activities (see note 5) | 48,955 | - | 48,955 | 45,499 | - | 45,499 |
| Share of support costs (see note 6) | - | 6,289 | 6,289 | - | 6,530 | 6,530 |
| | <u>48,955</u> | <u>6,289</u> | <u>55,244</u> | <u>45,499</u> | <u>6,530</u> | <u>52,029</u> |

ST THOMAS'S DOLE CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

5 GRANTS PAYABLE

| | Grants payable 2024 £ | Grants payable 2023 £ |
|--|-----------------------------|-----------------------------|
| Grants to institutions: | | |
| 4th Birmingham Guides | 600 | 600 |
| 50th Birmingham Brownies | 600 | 600 |
| 82nd Birmingham Guides | 1,000 | 2,608 |
| 147th Birmingham Brownies | - | 387 |
| 211th Nechells Scout Group | 1,589 | 766 |
| Aspiring Young Minds | - | 3,289 |
| Aston & Neachells Foodbank | 3,398 | - |
| Birmingham Royal Ballet | 2,250 | 600 |
| Birmingham Settlement | 1,175 | 990 |
| Bromford Bridge Church | - | 2,300 |
| Birmingham Youth Sports Academy | 2,980 | - |
| Bright Future Association | 2,876 | - |
| Can Do 4 13 | - | 3,395 |
| Christ Church Burney Lane ABC Club | 3,686 | 1,717 |
| EHMT | - | 462 |
| Erdington Foodbank | 4,628 | 6,352 |
| Free@last | 4,680 | 2,750 |
| Generations Community Choir | - | 194 |
| Hodge Hill Church | 2,695 | 2,760 |
| Home-Start Birmingham Tameside | 800 | - |
| M&M Holiday Project | - | 1,868 |
| Norton Hall | 2,100 | - |
| Over 50's Twilight Club | - | 960 |
| Phoenix Court Residents Association | 900 | - |
| Spitfire Advice and Support Services | - | 1,800 |
| St Margarets Church Short Heath | - | 2,020 |
| St Mary Pype Hayes | - | 916 |
| St Matthew's Community Hall Management Committee | 300 | - |
| St Pauls ABC Stay and Play | 5,265 | 2,453 |
| Urban Devotion | 2,574 | 4,973 |
| Water Orton and District Tennis Club | 794 | 739 |
| Worth Unlimited | 2,375 | - |
| Youngstars | 1,690 | - |
| | <u>48,955</u> | <u>45,499</u> |

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions are fulfilled.

Grants offered subject to conditions which have not been met at the year end are not accrued as expenditure.

ST THOMAS'S DOLE CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

6 SUPPORT COSTS

| | Support costs | Governance costs | 2024 | 2023 | Basis of allocation |
|-------------------------------|---------------|------------------|--------------|--------------|---------------------|
| | £ | £ | £ | £ | |
| Sundry expenses | 60 | - | 60 | 272 | Usage |
| West Midlands Funders Network | - | - | - | 135 | Governance |
| Examiners fees | - | 2,466 | 2,466 | 2,358 | Governance |
| Management fees | - | 3,763 | 3,763 | 3,765 | Governance |
| | <u>60</u> | <u>6,229</u> | <u>6,289</u> | <u>6,530</u> | |

7 TRUSTEES

TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2024 nor for the year ended 30 September 2023.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 30 September 2024 nor for the year ended 30 September 2023.

8 EMPLOYEES

There were no employees during the year.

9 NET GAINS/(LOSSES) ON INVESTMENTS

| | Restricted funds | Restricted funds |
|----------------------------|------------------|------------------|
| | 2024 | 2023 |
| | £ | £ |
| Revaluation of investments | <u>71,210</u> | <u>48,007</u> |

10 TAXATION

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

ST THOMAS'S DOLE CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

11 FIXED ASSET INVESTMENTS

| | Listed investments £ |
|--------------------------|----------------------------|
| COST OR VALUATION | |
| At 1 October 2023 | 1,161,838 |
| Valuation changes | 71,210 |
| | <u>1,233,048</u> |
| At 30 September 2024 | 1,233,048 |
| | <u>1,233,048</u> |
| CARRYING AMOUNT | |
| At 30 September 2024 | 1,233,048 |
| | <u>1,233,048</u> |
| At 30 September 2023 | 1,161,838 |
| | <u>1,161,838</u> |

12 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2024 £ | 2023 £ |
|------------------------------|--------------|--------------|
| Accruals and deferred income | <u>2,466</u> | <u>2,394</u> |

13 RESTRICTED FUNDS

The Restricted Fund is a fund consisting of investments controlled and administered by the trustees which generates income for the charity. Income generated from this fund is primarily used by the charity to fund grants payable to groups or individuals who reside in the ancient parish of Aston in order to alleviate need, hardship or distress.

| | Balance at 30/09/2022 £ | Gains and losses £ | Balance at 30/09/2023 £ | Movement in funds | |
|-----------------|-------------------------------|--------------------------|-------------------------------|-----------------------|-------------------------------|
| | | | | Gains and losses £ | Balance at 30/09/2024 £ |
| Restricted Fund | <u>1,117,015</u> | <u>48,007</u> | <u>1,165,022</u> | <u>71,210</u> | <u>1,236,232</u> |

14 UNRESTRICTED FUNDS

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

| | At 1 October 2023 £ | Incoming resources £ | Resources expended £ | At 30 September 2024 £ |
|---------------|---------------------------|----------------------------|----------------------------|---------------------------------|
| General funds | <u>45,313</u> | <u>70,301</u> | <u>(55,244)</u> | <u>60,370</u> |

ST THOMAS'S DOLE CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

14 UNRESTRICTED FUNDS (Continued)

| PREVIOUS YEAR: | At 1 October 2022 | Incoming resources | Resources expended | At 30 September 2023 |
|----------------|----------------------|-----------------------|-----------------------|----------------------------|
| | £ | £ | £ | £ |
| General funds | 28,673 | 68,669 | (52,029) | 45,313 |

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Unrestricted £ | Restricted £ | Total £ |
|--|-------------------|-----------------|------------------|
| Fund balances at 30 September 2024 are represented by: | | | |
| Investments | 1,233,048 | - | 1,233,048 |
| Current assets | 66,020 | - | 66,020 |
| Current liabilities | (2,466) | - | (2,466) |
| | <u>1,296,602</u> | <u>-</u> | <u>1,296,602</u> |

16 RELATED PARTY TRANSACTIONS

The charity did not enter into any transactions with related parties.

ST THOMAS'S DOLE CHARITY

England & Wales - Charity number 244053

Accounts

Charity registration number 244053

ST THOMAS'S DOLE CHARITY
TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

ST THOMAS'S DOLE CHARITY

LEGAL AND ADMINISTRATIVE INFORMATION

TRUSTEES

Reverend A Richardson
Mr E Knibb
Councillor J Hunt
Reverend R Walker-Hill
Councillor W Rees
Councillor A Haywood
Venerable J Tomlinson
Reverend Dr F Gregson

(Appointed 15 November 2022)

CLERK TO THE TRUSTEES

Ms A J Webb

CHARITY NUMBER

244053

PRINCIPAL ADDRESS

Diocesan Office
The Church of England
190 Corporation Street
Birmingham
B4 6QD

INDEPENDENT EXAMINER

James Cruse ACA, FCCA
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ST THOMAS'S DOLE CHARITY

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ST THOMAS'S DOLE CHARITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2023

The trustees present their annual report and financial statements for the year ended 30 September 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Purposes and aims

The charity's objects and principal activities are to apply the income of the charity to relieve either generally or individually persons resident in the Ancient Parish of Aston and the Ecclesiastical Parish of St Cuthbert, Castle Vale, who are in conditions of need, hardship or distress.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us to ensure that our aims, objectives and activities remain focused on our stated purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The focus of our work

The focus of the charity's work remains the relief either generally or individually of persons resident in the Ancient Parish of Aston and the Ecclesiastical Parish of St Cuthbert, Castle Vale, who are in conditions of need, hardship or distress.

To achieve these objectives the charity continues to make grants of money available or provides or pays for items, services or facilities either inside or outside of the Ancient Parish of Aston and the Ecclesiastical Parish of St Cuthbert, Castle Vale, which are designed to reduce the need, hardship or distress of such persons.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Grant making policy

The charity's constitution restricts its grant making to relieve either generally or individually persons resident in the area of the Ancient Parish of Aston and the Ecclesiastical Parish of St Cuthbert, Castle Vale, who are in conditions of need, hardship or distress.

Although many of the grants made by the trustees are repeated, the trustees do not as a matter of policy feel obliged to repeat any particular grant. In considering all applications the trustees wish to be assured that the grant will be spent or the benefit provided in the area of benefit.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

During the year, the charity's investments produced a satisfactory level of income enabling the charity to award grants in accordance with its objects and its grant making policy. A total of 24 (2022: 31) grants were made in the year to a variety of applicants from within the Ancient Parish of Aston and the Ecclesiastical Parish of St Cuthbert, Castle Vale.

FINANCIAL REVIEW

Reserves policy

It has been the policy of the trustees in recent years to reduce unrestricted reserves to a minimum and to maintain them at this level.

ST THOMAS'S DOLE CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

Financial review

The Statement of Financial Activities for the year ended 30 September 2023 shows incoming resources of £68,669 (2022: £63,920) and resources expended of £52,029 (2022: £67,963), generating net incoming resources of £16,640 (2022: net outgoing resources: £4,043), prior to investment gains and losses.

Despite the difficult economic conditions which continue to affect the UK economy during the year, the charity's investment portfolio has produced a satisfactory level of investment income amounting to £68,669 (2022: £63,920).

The trustees have again decided to distribute as much of the charity's funds by way of grants as is possible.

As a result, grants paid by the charity during the year ended 30 September 2023 amounted to £45,499 (2022: £61,554).

The charity's investment portfolio has seen a increase in its valuation during the year ended 30 September 2023 by £48,007 (2022: reduction of £134,207). This has contributed towards an overall increase in the charity's assets from £1,145,688 as at 30 September 2022 to £1,210,335 as at 30 September 2023.

Investment policy and objectives

There are no restrictions on the trustees' power to invest.

The trustees seek to maintain a consistent investment strategy based on their view of the medium-term economic situation and their desire to secure the capital value of the investment portfolio whilst maintaining the level of the charity's income in real terms. The trustees receive advice from their investment manager who produces regular reports for consideration by the trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees discuss both financial and external risks that the charity is exposed to twice per year during normal trustee meetings.

PLANS FOR FUTURE PERIODS

The trustees wish to continue the investment policy as set out above with a view to generating sufficient income to meet the objectives of the charity for awarding grants each year with governance costs being maintained at a reasonable level.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is an unincorporated association governed by a scheme of the Charity Commission dated 19 May 1972 as varied by a scheme dated 25 March 1986 as affected by resolution made under S74 of the Charities Act 1993 on 25 November 2010.

The trustees who served during the year and up to the date of signature of the financial statements were:

Reverend A Richardson

Mr E Knibb

Councillor J Hunt

Reverend R Walker-Hill

Councillor W Rees

Councillor A Haywood

Venerable J Tomlinson

Reverend Dr F Gregson

(Appointed 15 November 2022)

Recruitment and appointment of new trustees

The power to appoint new trustees resides with the trustees of the time as set out in the governing document.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in the notes to the financial statements.

Induction and training of new trustees

As part of their induction programme new trustees are made aware of their responsibilities as trustees of the St Thomas's Dole Charity.

This induction includes an introduction to the objectives, scope and policies of the charity and information on trustee responsibilities together with a copy of the charity's governing document.

ST THOMAS'S DOLE CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

Organisation structure

The trustees who have served during the year are disclosed above.

All matters of policy, management and any other items as circumstances require are determined by the trustees who meet twice per year.

The trustees' report was approved by the Board of Trustees.



REVEREND A RICHARDSON

Trustee

Dated: 16 November 2023

ST THOMAS'S DOLE CHARITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ST THOMAS'S DOLE CHARITY

I report to the trustees on my examination of the financial statements of St Thomas's Dole Charity (the charity) for the year ended 30 September 2023.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

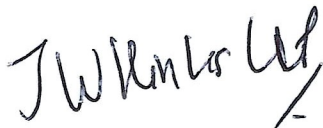
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



JW HINKS LLP

Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
B15 3BH

Dated: 16 November 2023

ST THOMAS'S DOLE CHARITY

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2023

| | Notes | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total 2023 £ | Unrestricted funds 2022 £ | Restricted funds 2022 £ | Total 2022 £ |
|---|-------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| INCOME FROM: | | | | | | | |
| Investments | 3 | 68,669 | - | 68,669 | 63,920 | - | 63,920 |
| EXPENDITURE ON: | | | | | | | |
| Charitable activities | 5 | 52,029 | - | 52,029 | 67,963 | - | 67,963 |
| Net gains/(losses) on investments | 9 | - | 48,007 | 48,007 | - | (134,207) | (134,207) |
| NET INCOME/(EXPENDITURE) | | 16,640 | 48,007 | 64,647 | (4,043) | (134,207) | (138,250) |
| Transfers between funds | | - | - | - | (15,000) | 15,000 | - |
| NET MOVEMENT IN FUNDS | | 16,640 | 48,007 | 64,647 | (19,043) | (119,207) | (138,250) |
| RECONCILIATION OF FUNDS: | | | | | | | |
| Fund balances at 1 October 2022 | | 28,673 | 1,117,015 | 1,145,688 | 47,716 | 1,236,222 | 1,283,938 |
| FUND BALANCES AT 30 SEPTEMBER 2023 | | 45,313 | 1,165,022 | 1,210,335 | 28,673 | 1,117,015 | 1,145,688 |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ST THOMAS'S DOLE CHARITY

BALANCE SHEET

AS AT 30 SEPTEMBER 2023

| | Notes | 2023 | | 2022 | |
|---|-------|---------|-----------|---------|-----------|
| | | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Investments | 11 | | 1,161,838 | | 1,113,831 |
| CURRENT ASSETS | | | | | |
| Cash at bank and in hand | | 50,891 | | 34,173 | |
| CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | 12 | | | | |
| | | (2,394) | | (2,316) | |
| Net current assets | | | 48,497 | | 31,857 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 1,210,335 | | 1,145,688 |
| THE FUNDS OF THE CHARITY | | | | | |
| Restricted income funds | 13 | | 1,165,022 | | 1,117,015 |
| Unrestricted funds | | | 45,313 | | 28,673 |
| | | | 1,210,335 | | 1,145,688 |

The financial statements were approved by the trustees on 16 November 2023



Reverend A Richardson
TRUSTEE

ST THOMAS'S DOLE CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 ACCOUNTING POLICIES

CHARITY INFORMATION

St Thomas's Dole Charity is an unincorporated association governed by a scheme of the Charity Commission dated 19 May 1972 as varied by a scheme dated 25 March 1986 as affected by resolution made under S74 of the Charities Act 1993 on 25 November 2010.

The charity's registered office is at the Diocesan Office, The Church of England, 190 Corporation Street, Birmingham, B4 6QD.

1.1 ACCOUNTING CONVENTION

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

The charity has taken advantage of the following disclosure exemption in preparing these financial statements as permitted by FRS 102:

- the requirements of Section 7 Statement of Cash Flows.

1.2 GOING CONCERN

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees' continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 CHARITABLE FUNDS

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used.

The purposes and uses of restricted funds are set out in the notes to the financial statements.

1.4 INCOME

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1 ACCOUNTING POLICIES

(Continued)

Investment income is earned through holding assets for investment purposes such as shares and consists of income such as interest and dividends receivable. Where it is not practicable to identify investment management costs included within a scheme with reasonable accuracy, investment income is reported net of these costs and is included only when the amount can be measured reliably,

Interest income is recognised using the effective interest rate method and dividend income is recognised as the charity's right to receive payment is established.

1.5 EXPENDITURE

All expenditure is accounted for on an accrual basis, has been classified under headings that aggregate all costs to the category and irrecoverable VAT is included in the relevant cost category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

It is recognised under the following headings.

- o Expenditure on charitable activities.
- o Other expenditure representing those items not falling into the above categories.

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when conditions are fulfilled. Grants offered subject to conditions which have not been met at the year end are not accrued as expenditure.

Support costs are those that assist with the charity but do not directly represent charitable activities and include office costs, governance costs and other administrative costs.

1.6 FIXED ASSET INVESTMENTS

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in "net gains/(losses) on investments" in the Statement of Financial Activities if the investments are publicly traded or their fair value can otherwise be measured reliably,

1.7 CASH AND CASH EQUIVALENTS

Cash and cash equivalents include deposits held at call with banks and other third parties.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 TAXATION

The charity is exempt from corporation tax on its charitable activities.

ST THOMAS'S DOLE CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

2 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 INCOME FROM INVESTMENTS

| | Unrestricted funds 2023 £ | Unrestricted funds 2022 £ |
|----------------------------------|------------------------------------|------------------------------------|
| Income from unlisted investments | 68,605 | 63,911 |
| Interest receivable | 64 | 9 |
| | <u>68,669</u> | <u>63,920</u> |

4 CHARITABLE ACTIVITIES

| | Grants payable 2023 £ | Support costs 2023 £ | Total 2023 £ | Grants payable 2022 £ | Support costs 2022 £ | Total 2022 £ |
|--|--------------------------------|-------------------------------|--------------------|--------------------------------|-------------------------------|--------------------|
| Grant funding of activities (see note 5) | 45,499 | - | 45,499 | 61,554 | - | 61,554 |
| Share of support costs (see note 6) | - | 6,530 | 6,530 | - | 6,409 | 6,409 |
| | <u>45,499</u> | <u>6,530</u> | <u>52,029</u> | <u>61,554</u> | <u>6,409</u> | <u>67,963</u> |

ST THOMAS'S DOLE CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

5 GRANTS PAYABLE

| | Grants payable 2023 £ | Grants payable 2022 £ |
|--|--------------------------------|--------------------------------|
| Grants to institutions (24 grants): | | |
| 1st Birmingham Boys Brigade | - | 499 |
| 4th Birmingham Guides | 600 | 733 |
| 50th Birmingham Brownies | 600 | 733 |
| 82nd Birmingham Guides | 2,608 | - |
| 85th Birmingham Brownies | - | 572 |
| 85th Birmingham Guides | - | 920 |
| 147th Birmingham Brownies | 387 | 400 |
| 211th Nechells Scout Group | 766 | - |
| 231st Birmingham Guides | - | 838 |
| 234th Birmingham Scouts | - | 500 |
| 237th Birmingham Scouts | - | 800 |
| All Saints Church Gravelly Hill | - | 4,076 |
| Aspiring Young Minds | 3,289 | - |
| Aston Villa Foundation | - | 6,500 |
| Birmingham Model Railway Club | - | 2,000 |
| Birmingham Royal Ballet | 600 | 1,200 |
| Birmingham Settlement | 990 | 1,730 |
| Bromford Bridge Church | 2,300 | - |
| CAFLO | - | 1,340 |
| CAMEO | - | 2,500 |
| Can Do 4 13 | 3,395 | - |
| Castle Vale Town FC | - | 2,605 |
| Christ Church Burney Lane ABC Club | 1,717 | 2,993 |
| Community Engagement Services CIC | - | 3,340 |
| Community Environmental Trust | - | 2,880 |
| Compass Support | - | 2,028 |
| EHMT | 462 | - |
| Erdington Foodbank | 6,352 | - |
| Free@last | 2,750 | - |
| Generations Community Choir | 194 | 2,319 |
| Hodge Hill Church | 2,760 | - |
| Home-Start Birmingham Tameside | - | 1,080 |
| M&M Holiday Project | 1,868 | 1,000 |
| Open Door Community Foundation | - | 1,912 |
| Over 50's Twilight Club | 960 | - |
| Re-Imagine Me CIC | - | 1,996 |
| Spiritfire Advice and Support Services | 1,800 | 2,116 |
| St Margarets Church Short Heath | 2,020 | 5,500 |
| St Mary Pype Hayes | 916 | - |
| St Pauls ABC Stay and Play | 2,453 | 4,275 |
| Urban Devotion | 4,973 | - |
| Water Orton and District Tennis Club | 739 | 669 |
| Worth Unlimited | - | 1,500 |
| | <u>45,499</u> | <u>61,554</u> |

ST THOMAS'S DOLE CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

5 GRANTS PAYABLE

(Continued)

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions are fulfilled.

Grants offered subject to conditions which have not been met at the year end are not accrued as expenditure.

6 SUPPORT COSTS

| | Support costs £ | Governance costs £ | 2023 £ | 2022 £ | Basis of allocation |
|-------------------------------|--------------------|-----------------------|--------------|--------------|---------------------|
| Sundry expenses | 272 | - | 272 | 90 | Usage |
| West Midlands Funders Network | - | 135 | 135 | 122 | Governance |
| Examiners fees | - | 2,358 | 2,358 | 2,316 | Governance |
| Management fees | - | 3,765 | 3,765 | 3,881 | Governance |
| | <u>272</u> | <u>6,258</u> | <u>6,530</u> | <u>6,409</u> | |

7 TRUSTEES

TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 30 September 2023 nor for the year ended 30 September 2022.

8 EMPLOYEES

There were no employees during the year.

9 NET GAINS/(LOSSES) ON INVESTMENTS

| | Restricted funds 2023 £ | Restricted funds 2022 £ |
|----------------------------|----------------------------------|----------------------------------|
| Revaluation of investments | <u>48,007</u> | <u>(134,207)</u> |

10 TAXATION

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

ST THOMAS'S DOLE CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

11 FIXED ASSET INVESTMENTS

| | Listed investments £ |
|--------------------------|----------------------------|
| COST OR VALUATION | |
| At 1 October 2022 | 1,113,831 |
| Valuation changes | 48,007 |
| At 30 September 2023 | <u>1,161,838</u> |
| CARRYING AMOUNT | |
| At 30 September 2023 | <u>1,161,838</u> |
| At 30 September 2022 | <u>1,113,831</u> |

12 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 £ | 2022 £ |
|------------------------------|--------------|--------------|
| Accruals and deferred income | <u>2,394</u> | <u>2,316</u> |

13 RESTRICTED FUNDS

The Restricted Fund is a fund consisting of investments controlled and administered by the trustees which generates income for the charity. Income generated from this fund is primarily used by the charity to fund grants payable to groups or individuals who reside in the ancient parish of Aston in order to alleviate need, hardship or distress.

| | Movement in funds | | | Movement in funds | | |
|-----------------|-------------------------------|----------------------------|--------------------------|-------------------------------|-----------------------|-------------------------------|
| | Balance at 30/09/2021 £ | Incoming resources £ | Gains and losses £ | Balance at 30/09/2022 £ | Gains and losses £ | Balance at 30/09/2023 £ |
| Restricted Fund | <u>1,236,222</u> | <u>15,000</u> | <u>(134,207)</u> | <u>1,117,015</u> | <u>48,007</u> | <u>1,165,022</u> |

14 UNRESTRICTED FUNDS

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

| | At 1 October 2022 £ | Incoming resources £ | Resources expended £ | Transfers At 30 September 2023 £ | £ |
|---------------|---------------------------|----------------------------|----------------------------|---|---------------|
| General funds | <u>28,673</u> | <u>68,669</u> | <u>(52,029)</u> | <u>-</u> | <u>45,313</u> |

ST THOMAS'S DOLE CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

14 UNRESTRICTED FUNDS

(Continued)

| PREVIOUS YEAR: | At 1 October 2021 | Incoming resources | Resources expended | Transfers | At 30 September 2022 |
|----------------|----------------------|-----------------------|-----------------------|-----------|-------------------------|
| | £ | £ | £ | £ | £ |
| General funds | 47,716 | 63,920 | (67,963) | (15,000) | 28,673 |

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Unrestricted £ | Restricted £ | Total £ |
|--|-------------------|-----------------|------------------|
| Fund balances at 30 September 2023 are represented by: | | | |
| Investments | 1,161,838 | - | 1,161,838 |
| Current assets | 50,891 | - | 50,891 |
| Current liabilities | (2,394) | - | (2,394) |
| | <u>1,210,335</u> | <u>-</u> | <u>1,210,335</u> |

16 RELATED PARTY TRANSACTIONS

The charity did not enter into any transactions with related parties.

ST THOMAS'S DOLE CHARITY

England & Wales - Charity number 244053

Accounts

Charity registration number 244053

ST THOMAS'S DOLE CHARITY
TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

ST THOMAS'S DOLE CHARITY

LEGAL AND ADMINISTRATIVE INFORMATION

| | | |
|------------------------------|--|---|
| TRUSTEES | Mr E Knibb Councillor J Hunt Reverend R Walker-Hill Councillor W Rees Reverend A Richardson Councillor A Haywood Venerable J Tomlinson | (Appointed 19 November 2021) (Appointed 30 September 2022) |
| CLERK TO THE TRUSTEES | Ms A J Webb | |
| CHARITY NUMBER | 244053 | |
| PRINCIPAL ADDRESS | Diocesan Office The Church of England 190 Corporation Street Birmingham B4 6QD | |
| INDEPENDENT EXAMINER | James Cruse ACA, FCCA JW Hinks LLP Chartered Accountants 19 Highfield Road Edgbaston Birmingham B15 3BH | |
| INVESTMENT ADVISORS | M & G Securities Limited 10 Fenchurch Avenue London EC3M 5AG | |

ST THOMAS'S DOLE CHARITY

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| Balance sheet | 6 |
| Notes to the financial statements | 7 - 13 |

ST THOMAS'S DOLE CHARITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2022

The trustees present their annual report and financial statements for the year ended 30 September 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Purposes and aims

The charity's objects and principal activities are to apply the income of the charity to relieve either generally or individually persons resident in the Ancient Parish of Aston and the Ecclesiastical Parish of St Cuthbert, Castle Vale, who are in conditions of need, hardship or distress.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us to ensure that our aims, objectives and activities remain focused on our stated purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The focus of our work

The focus of the charity's work remains the relief either generally or individually of persons resident in the Ancient Parish of Aston and the Ecclesiastical Parish of St Cuthbert, Castle Vale, who are in conditions of need, hardship or distress.

To achieve these objectives the charity continues to make grants of money available or provides or pays for items, services or facilities either inside or outside of the Ancient Parish of Aston and the Ecclesiastical Parish of St Cuthbert, Castle Vale, which are designed to reduce the need, hardship or distress of such persons.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Grant making policy

The charity's constitution restricts its grant making to relieve either generally or individually persons resident in the area of the Ancient Parish of Aston and the Ecclesiastical Parish of St Cuthbert, Castle Vale, who are in conditions of need, hardship or distress.

Although many of the grants made by the trustees are repeated, the trustees do not as a matter of policy feel obliged to repeat any particular grant. In considering all applications the trustees wish to be assured that the grant will be spent or the benefit provided in the area of benefit.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

During the year, the charity's investments produced a satisfactory level of income enabling the charity to award grants in accordance with its objects and its grant making policy. A total of 31 (2021: 20) grants were made in the year to a variety of applicants from within the Ancient Parish of Aston and the Ecclesiastical Parish of St Cuthbert, Castle Vale.

FINANCIAL REVIEW

Reserves policy

It has been the policy of the trustees in recent years to reduce unrestricted reserves to a minimum and to maintain them at this level.

ST THOMAS'S DOLE CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

Financial review

The Statement of Financial Activities for the year ended 30 September 2022 shows incoming resources of £63,920 (2021: £54,535) and resources expended of £67,963 (2021: £43,342), generating net outgoing resources of £4,043 (2021: net incoming resources: £11,193), prior to investment gains and losses.

Despite the difficult economic conditions which continue to affect the UK economy during the year, the charity's investment portfolio has produced a satisfactory level of investment income amounting to £63,920 (2021: £54,535).

The trustees have again decided to distribute as much of the charity's funds by way of grants as is possible.

As a result, grants paid by the charity during the year ended 30 September 2022 amounted to £62,099, with £545 being returned to give net grants paid of £61,554 (2021: £37,114).

The charity's investment portfolio has seen a reduction in its valuation during the year ended 30 September 2022 by £134,207 (2021: increase of £267,670). This has contributed towards an overall reduction in the charity's assets from £1,283,938 as at 30 September 2021 to £1,145,688 as at 30 September 2022.

Investment policy and objectives

There are no restrictions on the trustees' power to invest.

The trustees seek to maintain a consistent investment strategy based on their view of the medium-term economic situation and their desire to secure the capital value of the investment portfolio whilst maintaining the level of the charity's income in real terms. The trustees receive advice from their investment manager who produces regular reports for consideration by the trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees discuss both financial and external risks that the charity is exposed to twice per year during normal trustee meetings.

PLANS FOR FUTURE PERIODS

The trustees wish to continue the investment policy as set out above with a view to generating sufficient income to meet the objectives of the charity for awarding grants each year with governance costs being maintained at a reasonable level.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is an unincorporated association governed by a scheme of the Charity Commission dated 19 May 1972 as varied by a scheme dated 25 March 1986 as affected by resolution made under S74 of the Charities Act 1993 on 25 November 2010.

The trustees who served during the year and up to the date of signature of the financial statements were:

| | |
|------------------------|-------------------------------|
| Venerable S Heathfield | (Resigned 30 September 2022) |
| Mr E Knibb | |
| Councillor J Hunt | |
| Hon. Alderman A Ward | (Resigned 11 May 2022) |
| Reverend R Walker-Hill | |
| Councillor W Rees | |
| Reverend A Richardson | |
| Councillor A Haywood | (Appointed 19 November 2021) |
| Venerable J Tomlinson | (Appointed 30 September 2022) |

JEC

ST THOMAS'S DOLE CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

Recruitment and appointment of new trustees

The power to appoint new trustees resides with the trustees of the time as set out in the governing document.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in the notes to the financial statements.

Induction and training of new trustees

As part of their induction programme new trustees are made aware of their responsibilities as trustees of the St Thomas's Dole Charity.

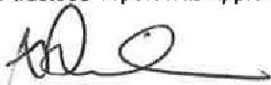
This induction includes an introduction to the objectives, scope and policies of the charity and information on trustee responsibilities together with a copy of the charity's governing document.

Organisation structure

The trustees who have served during the year are disclosed above.

All matters of policy, management and any other items as circumstances require are determined by the trustees who meet twice per year.

The trustees' report was approved by the Board of Trustees.



REVEREND A RICHARDSON

Trustee

Dated: 15 November 2022

ST THOMAS'S DOLE CHARITY
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF ST THOMAS'S DOLE CHARITY

I report to the trustees on my examination of the financial statements of St Thomas's Dole Charity (the charity) for the year ended 30 September 2022.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



JW HINKS LLP

Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
B15 3BH

Dated: 15 November 2022

ST THOMAS'S DOLE CHARITY

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2022

| | Notes | Unrestricted funds 2022 £ | Restricted funds 2022 £ | Total 2022 £ | Unrestricted funds 2021 £ | Restricted funds 2021 £ | Total 2021 £ |
|---|-------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| INCOME FROM: | | | | | | | |
| Investments | 3 | 63,920 | - | 63,920 | 54,535 | - | 54,535 |
| EXPENDITURE ON: | | | | | | | |
| Charitable activities | 5 | 67,963 | - | 67,963 | 43,342 | - | 43,342 |
| Net gains/(losses) on investments | 9 | - | (134,207) | (134,207) | - | 267,670 | 267,670 |
| NET (OUTGOING)/INCOMING RESOURCES BEFORE TRANSFERS | | (4,043) | (134,207) | (138,250) | 11,193 | 267,670 | 278,863 |
| Gross transfers between funds | | (15,000) | 15,000 | - | - | - | - |
| NET MOVEMENT IN FUNDS | | (19,043) | (119,207) | (138,250) | 11,193 | 267,670 | 278,863 |
| Fund balances at 1 October 2021 | | 47,716 | 1,236,222 | 1,283,938 | 36,523 | 968,552 | 1,005,075 |
| FUND BALANCES AT 30 SEPTEMBER 2022 | | 28,673 | 1,117,015 | 1,145,688 | 47,716 | 1,236,222 | 1,283,938 |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

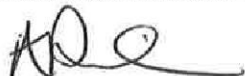
ST THOMAS'S DQLE CHARITY

BALANCE SHEET

AS AT 30 SEPTEMBER 2022

| | Notes | 2022 | | 2021 | |
|---|-------|---------|------------------|---------|------------------|
| | | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Investments | 10 | | 1,113,831 | | 1,233,038 |
| CURRENT ASSETS | | | | | |
| Cash at bank and in hand | | 34,173 | | 53,180 | |
| CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | | | | |
| | 12 | (2,316) | | (2,280) | |
| Net current assets | | | 31,857 | | 50,900 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 1,145,688 | | 1,283,938 |
| INCOME FUNDS | | | | | |
| Restricted funds | 13 | | 1,117,015 | | 1,236,222 |
| Unrestricted funds | | | 28,673 | | 47,716 |
| | | | 1,145,688 | | 1,283,938 |

The financial statements were approved by the Trustees on 15 November 2022



Reverend A Richardson
TRUSTEE

ST THOMAS'S DOLE CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 ACCOUNTING POLICIES

CHARITY INFORMATION

St Thomas's Dole Charity is an unincorporated association governed by a scheme of the Charity Commission dated 19 May 1972 as varied by a scheme dated 25 March 1986 as affected by resolution made under S74 of the Charities Act 1993 on 25 November 2010.

The charity's registered office is at the Diocesan Office, The Church of England, 1 Colmore Row, Birmingham, B3 2BJ.

1.1 ACCOUNTING CONVENTION

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

The charity has taken advantage of the following disclosure exemption in preparing these financial statements as permitted by FRS 102:

- the requirements of Section 7 Statement of Cash Flows.

1.2 GOING CONCERN

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 CHARITABLE FUNDS

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used.

The purposes and uses of restricted funds are set out in the notes to the financial statements.

1.4 INCOME

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Investment income is earned through holding assets for investment purposes such as shares and consists of income such as interest and dividends receivable. Where it is not practicable to identify investment management costs included within a scheme with reasonable accuracy, investment income is reported net of these costs and is included only when the amount can be measured reliably,

Interest income is recognised using the effective interest rate method and dividend income is recognised as the charity's right to receive payment is established.

1 ACCOUNTING POLICIES

(Continued)

1.5 EXPENDITURE

All expenditure is accounted for on an accrual basis, has been classified under headings that aggregate all costs to the category and irrecoverable VAT is included in the relevant cost category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

It is recognised under the following headings.

- o Expenditure on charitable activities.
- o Other expenditure representing those items not falling into the above categories.

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when conditions are fulfilled. Grants offered subject to conditions which have not been met at the year end are not accrued as expenditure.

Support costs are those that assist with the charity but do not directly represent charitable activities and include office costs, governance costs and other administrative costs.

1.6 FIXED ASSET INVESTMENTS

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in "net gains/(losses) on investments" in the Statement of Financial Activities if the investments are publicly traded or their fair value can otherwise be measured reliably.

1.7 CASH AND CASH EQUIVALENTS

Cash and cash equivalents include deposits held at call with banks and other third parties.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 TAXATION

The charity is exempt from corporation tax on its charitable activities.

2 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ST THOMAS'S DOLE CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

3 INVESTMENTS

| | Unrestricted funds | Unrestricted funds |
|----------------------------------|-----------------------|-----------------------|
| | 2022 | 2021 |
| | £ | £ |
| Income from unlisted investments | 63,911 | 54,535 |
| Interest receivable | 9 | - |
| | <u>63,920</u> | <u>54,535</u> |

4 CHARITABLE ACTIVITIES

| | Grants payable 2022 £ | Support costs 2022 £ | Total 2022 £ | Grants payable 2021 £ | Support costs 2021 £ | Total 2021 £ |
|--|--------------------------------|-------------------------------|--------------------|--------------------------------|-------------------------------|--------------------|
| Grant funding of activities (see note 5) | 61,554 | - | 61,554 | 37,114 | - | 37,114 |
| Share of support costs (see note 6) | - | 6,409 | 6,409 | - | 6,228 | 6,228 |
| | <u>61,554</u> | <u>6,409</u> | <u>67,963</u> | <u>37,114</u> | <u>6,228</u> | <u>43,342</u> |

ST THOMAS'S DOLE CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

5 GRANTS PAYABLE

| | Grants payable 2022 £ | Grants payable 2021 £ |
|--------------------------------------|--------------------------------|--------------------------------|
| Grants to institutions: | | |
| 4th Birmingham Guides | 733 | - |
| 50th Birmingham Brownies | 733 | - |
| 85th Birmingham Brownies | 572 | - |
| 85th Birmingham Guides | 920 | - |
| 147th Birmingham Brownies | 400 | - |
| 211th Birmingham Scouts | - | 960 |
| 231st Birmingham Guides | 838 | - |
| 234th Birmingham Scouts | 500 | - |
| 237th Birmingham Scouts | 800 | 500 |
| All Saints Church Gravelly Hill | 4,076 | 3,570 |
| Aston Parish Church | - | 850 |
| Aston Villa Foundation | 6,500 | - |
| Birmingham Boys Brigade | 499 | - |
| Birmingham Model Railway Club | 2,000 | 2,200 |
| Birmingham Royal Ballet | 1,200 | 1,200 |
| Birmingham Settlement | 1,730 | 1,580 |
| Bromford Theatre Group | - | 1,762 |
| CAFLO | 1,340 | 1,500 |
| CAMEO | 2,500 | - |
| Castle Pool Community Patnership | - | 2,000 |
| Castle Vale Town FC | 2,605 | - |
| Christ Church Burney Lane ABC Club | 2,993 | 3,000 |
| Community Engagement Services CIC | 3,340 | - |
| Community Environmental Trust | 2,880 | - |
| Compass Support | 2,028 | - |
| Free@last | - | 1,000 |
| Generations Community Choir | 2,319 | - |
| Hodge Hill Church | - | 2,263 |
| Home-Start Birmingham Tameside | 1,080 | 689 |
| M&M Holiday Project | 1,000 | 1,500 |
| Open Door Community Foundation | 1,912 | - |
| Re-Imagine Me CIC | 1,996 | 2,000 |
| Spitfire Advice and Support Services | 2,116 | 3,600 |
| St Margarets Church Short Heath | 5,500 | - |
| St Pauls ABC Stay and Play | 4,275 | - |
| Switch Radio | - | 1,975 |
| Urban Devotion | - | 4,190 |
| Water Orton and District Tennis Club | 669 | 775 |
| Worth Unlimited | 1,500 | - |
| | <u>61,554</u> | <u>37,114</u> |

ST THOMAS'S DOLE CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

5 GRANTS PAYABLE

(Continued)

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions are fulfilled.

Grants offered subject to conditions which have not been met at the year end are not accrued as expenditure.

6 SUPPORT COSTS

| | Support costs £ | Governance costs £ | 2022 £ | 2021 £ | Basis of allocation |
|-------------------------------|--------------------|-----------------------|--------------|--------------|---------------------|
| Sundry expenses | 90 | - | 90 | 88 | Usage |
| West Midlands Funders Network | - | 122 | 122 | - | Governance |
| Examiners fees | - | 2,316 | 2,316 | 2,310 | Governance |
| Management fees | - | 3,881 | 3,881 | 3,830 | Governance |
| | <u>60</u> | <u>6,319</u> | <u>6,409</u> | <u>6,228</u> | |

7 TRUSTEES

TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2022 nor for the year ended 30 September 2021.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 30 September 2022 nor for the year ended 30 September 2021.

8 EMPLOYEES

There were no employees during the year.

9 NET GAINS/(LOSSES) ON INVESTMENTS

| | Restricted funds 2022 £ | Restricted funds 2021 £ |
|----------------------------|----------------------------------|----------------------------------|
| Revaluation of investments | <u>(134,207)</u> | <u>267,670</u> |

ST THOMAS'S DOLE CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

10 FIXED ASSET INVESTMENTS

| | Listed investments £ |
|--------------------------|-------------------------|
| COST OR VALUATION | |
| At 1 October 2021 | 1,233,038 |
| Additions | 15,000 |
| Valuation changes | (134,207) |
| | <u>1,113,831</u> |
| At 30 September 2022 | 1,113,831 |
| CARRYING AMOUNT | |
| At 30 September 2022 | <u>1,113,831</u> |
| At 30 September 2021 | <u>1,233,038</u> |

| 11 FINANCIAL INSTRUMENTS | 2022 £ | 2021 £ |
|---|------------------|------------------|
| CARRYING AMOUNT OF FINANCIAL ASSETS | | |
| Instruments measured at fair value through profit or loss | <u>1,113,831</u> | <u>1,233,038</u> |

| 12 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | 2022 £ | 2021 £ |
|---|--------------|--------------|
| Accruals and deferred income | <u>2,316</u> | <u>2,280</u> |

13 RESTRICTED FUNDS

The Restricted Fund is a fund consisting of investments controlled and administered by the trustees which generates income for the charity. Income generated from this fund is primarily used by the charity to fund grants payable to groups or individuals who reside in the ancient parish of Aston in order to alleviate need, hardship or distress.

| | Balance at 30/09/2020 £ | Gains and losses £ | Balance at 30/09/2021 £ | Movement in funds | | Balance at 30/09/2022 £ |
|-----------------|-------------------------------|--------------------------|-------------------------------|----------------------------|--------------------------|-------------------------------|
| | | | | Incoming resources £ | Gains and losses £ | |
| Restricted Fund | <u>968,552</u> | <u>267,670</u> | <u>1,236,222</u> | <u>15,000</u> | <u>(134,207)</u> | <u>1,117,015</u> |

ST THOMAS'S DOLE CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Unrestricted | Restricted | Total |
|--|---------------|------------------|------------------|
| | £ | £ | £ |
| Fund balances at 30 September 2022 are represented by: | | | |
| Investments | - | 1,113,831 | 1,113,831 |
| Current assets | 30,989 | 3,184 | 34,173 |
| Current liabilities | (2,316) | - | (2,316) |
| | <u>28,673</u> | <u>1,117,015</u> | <u>1,145,688</u> |

15 RELATED PARTY TRANSACTIONS

The charity did not enter into any transactions with related parties.

ST THOMAS'S DOLE CHARITY

England & Wales - Charity number 244053

Accounts

Charity Registration No. 244053

ST THOMAS'S DOLE CHARITY
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

ST THOMAS'S DOLE CHARITY

LEGAL AND ADMINISTRATIVE INFORMATION

| | | |
|------------------------------|---|--|
| TRUSTEES | Venerable S Heathfield Mr E Knibb Councillor J Hunt Hon. Alderman A Ward Reverend R Walker-Hill Councillor W Rees Reverend A Richardson | (Appointed 17 November 2020) (Appointed 17 November 2020) |
| CLERK TO THE TRUSTEES | Ms A J Webb | |
| CHARITY NUMBER | 244053 | |
| PRINCIPAL ADDRESS | Diocesan Office The Church of England 1 Colmore Row Birmingham B3 2BJ | |
| INDEPENDENT EXAMINER | James Cruse ACA, FCCA JW Hinks LLP Chartered Accountants 19 Highfield Road Edgbaston Birmingham B15 3BH | |
| INVESTMENT ADVISORS | M & G Securities Limited Laurence Pountney Hill London EC4R 0HH | |

ST THOMAS'S DOLE CHARITY

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| Statement of financial activities | 5 |
| Balance sheet | 6 |
| Notes to the accounts | 7 - 12 |

ST THOMAS'S DOLE CHARITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2021

The trustees present their report and financial statements for the year ended 30 September 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Purposes and aims

The charity's objects and principal activities are to apply the income of the charity to relieve either generally or individually persons resident in the Ancient Parish of Aston and the Ecclesiastical Parish of St Cuthbert, Castle Vale, who are in conditions of need, hardship or distress.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us to ensure that our aims, objectives and activities remain focused on our stated purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The focus of our work

The focus of the charity's work remains the relief either generally or individually of persons resident in the Ancient Parish of Aston and the Ecclesiastical Parish of St Cuthbert, Castle Vale, who are in conditions of need, hardship or distress.

To achieve these objectives the charity continues to make grants of money available or provides or pays for items, services or facilities either inside or outside of the Ancient Parish of Aston and the Ecclesiastical Parish of St Cuthbert, Castle Vale, which are designed to reduce the need, hardship or distress of such persons.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Grant making policy

The charity's constitution restricts its grant making to relieve either generally or individually persons resident in the area of the Ancient Parish of Aston and the Ecclesiastical Parish of St Cuthbert, Castle Vale, who are in conditions of need, hardship or distress.

Although many of the grants made by the trustees are repeated, the trustees do not as a matter of policy feel obliged to repeat any particular grant. In considering all applications the trustees wish to be assured that the grant will be spent on the benefit provided in the area of benefit.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

During the year, the charity's investments produced a satisfactory level of income enabling the charity to award grants in accordance with its objects and its grant making policy. A total of 20 grants were made in the year to a variety of applicants from within the Ancient Parish of Aston and the Ecclesiastical Parish of St Cuthbert, Castle Vale.

FINANCIAL REVIEW

Reserves policy

It has been the policy of the trustees in recent years to reduce unrestricted reserves to a minimum and to maintain them at this level.

ST THOMAS'S DOLE CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

Financial review

The Statement of Financial Activities for the year ended 30 September 2021 shows incoming resources of £54,535 (2020: £64,559) and resources expended of £43,342 (2020: £55,785), generating net incoming resources of £11,193 (2020: £8,774), prior to investment gains and losses.

Despite the difficult economic conditions which continue to affect the UK economy during the year, the charity's investment portfolio has produced a satisfactory level of investment income amounting to £54,535 (2020: £64,559).

The trustees have again decided to distribute as much of the charity's funds by way of grants as is possible.

As a result, grants paid by the charity during the year ended 30 September 2021 amounted to £37,114 (2020: £49,996).

The charity's investment portfolio has seen an increase in its valuation during the year ended 30 September 2021 by £267,670 (2020: decrease of £308,899) as a direct result of the Covid-19 pandemic. This has contributed towards an overall increase in the charity's assets from £1,005,075 as at 30 September 2020 to £1,283,938 as at 30 September 2021.

Investment policy and objectives

There are no restrictions on the trustees' power to invest.

The trustees seek to maintain a consistent investment strategy based on their view of the medium-term economic situation and their desire to secure the capital value of the investment portfolio whilst maintaining the level of the charity's income in real terms. The trustees receive advice from their investment manager who produces regular reports for consideration by the trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees discuss both financial and external risks that the charity is exposed to twice per year during normal trustee meetings.

PLANS FOR FUTURE PERIODS

The trustees wish to continue the investment policy as set out above with a view to generating sufficient income to meet the objectives of the charity for awarding grants each year with governance costs being maintained at a reasonable level.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is an unincorporated association governed by a scheme of the Charity Commission dated 19 May 1972 as varied by a scheme dated 25 March 1986 as affected by resolution made under S74 of the Charities Act 1993 on 25 November 2010.

The trustees who served during the year and up to the date of signature of the financial statements were:

Venerable S Heathfield

Mr E Knibb

Councillor J Hunt

Hon. Alderman A Ward

Reverend R Walker-Hill

Councillor W Rees

(Appointed 17 November 2020)

Reverend A Richardson

(Appointed 17 November 2020)

Recruitment and appointment of new trustees

The power to appoint new trustees resides with the trustees of the time as set out in the governing document.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in the notes to the financial statements.

Induction and training of new trustees

As part of their induction programme new trustees are made aware of their responsibilities as trustees of the St Thomas's Dole Charity.

This induction includes an introduction to the objectives, scope and policies of the charity and information on trustee responsibilities together with a copy of the charity's governing document.

ST THOMAS'S DOLE CHARITY

TRUSTEES' REPORT (CONTINUED)

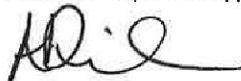
FOR THE YEAR ENDED 30 SEPTEMBER 2021

Organisation structure

The trustees who have served during the year are disclosed above.

All matters of policy, management and any other items as circumstances require are determined by the trustees who meet twice per year.

The trustees' report was approved by the Board of Trustees.



REVEREND A RICHARDSON

Trustee

Dated: 16 November 2021

ST THOMAS'S DOLE CHARITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ST THOMAS'S DOLE CHARITY

I report on the accounts of the charity for the year ended 30 September 2021, which are set out on pages 5 to 12.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

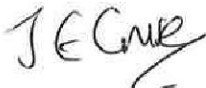
BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



James Cruse ACA, FCCA
JW Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
B15 3BH

Dated: 16 November 2021

ST THOMAS'S DOLE CHARITY

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2021

| | Notes | Unrestricted funds £ | Restricted funds £ | Total 2021 £ | Total 2020 £ |
|---|-------|----------------------------|--------------------------|--------------------|--------------------|
| INCOME FROM: | | | | | |
| Investments | 3 | 54,535 | - | 54,535 | 64,559 |
| TOTAL INCOME | | 54,535 | - | 54,535 | 64,559 |
| EXPENDITURE ON: | | | | | |
| CHARITABLE ACTIVITIES | | | | | |
| Grants payable | 5 | 37,114 | - | 37,114 | 49,996 |
| Support costs | 6 | 6,228 | - | 6,228 | 5,789 |
| TOTAL EXPENDITURE | | 43,342 | - | 43,342 | 55,785 |
| NET INCOME BEFORE GAINS/ (LOSSES) ON INVESTMENTS | | 11,193 | - | 11,193 | 8,774 |
| Net (losses)/gains on investments | | - | 267,670 | 267,670 | (308,899) |
| NET MOVEMENT IN FUNDS | | 11,193 | 267,670 | 278,863 | (300,125) |
| Fund balances at 1 October 2020 | | 36,523 | 968,552 | 1,005,075 | 1,305,200 |
| FUND BALANCES AT 30 SEPTEMBER 2021 | | 47,716 | 1,236,222 | 1,283,938 | 1,005,075 |

ST THOMAS'S DOLE CHARITY

BALANCE SHEET

AS AT 30 SEPTEMBER 2021

| | Notes | 2021 | | 2020 | |
|---|-------|---------|------------------|---------|------------------|
| | | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Investments | 9 | | 1,233,038 | | 965,368 |
| CURRENT ASSETS | | | | | |
| Cash at bank and in hand | | 53,180 | | 41,957 | |
| CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | | | | |
| | 11 | (2,280) | | (2,250) | |
| Net current assets | | | 50,900 | | 39,707 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 1,283,938 | | 1,005,075 |
| INCOME FUNDS | | | | | |
| Restricted funds | | | 1,236,222 | | 968,552 |
| Unrestricted funds | | | 47,716 | | 36,523 |
| | | | 1,283,938 | | 1,005,075 |

The financial statements were approved by the board of trustees and authorised for issue on 16 November 2021 and are signed on its behalf by:



Reverend A Richardson
TRUSTEE

ST THOMAS'S DOLE CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 ACCOUNTING POLICIES

CHARITY INFORMATION

St Thomas's Dole Charity is an unincorporated association governed by a scheme of the Charity Commission dated 19 May 1972 as varied by a scheme dated 25 March 1986 as affected by resolution made under S74 of the Charities Act 1993 on 25 November 2010.

The charity's registered office is at the Diocesan Office, The Church of England, 1 Colmore Row, Birmingham, B3 2BJ.

1.1 ACCOUNTING CONVENTION

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

The charity has taken advantage of the following disclosure exemption in preparing these financial statements as permitted by FRS 102:

- the requirements of Section 7 Statement of Cash Flows.

1.2 GOING CONCERN

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 CHARITABLE FUNDS

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used.

The purposes and uses of restricted funds are set out in the notes to the financial statements.

1.4 INCOMING RESOURCES

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Investment income is earned through holding assets for investment purposes such as shares and consists of income such as interest and dividends receivable. Where it is not practicable to identify investment management costs included within a scheme with reasonable accuracy, investment income is reported net of these costs and is included only when the amount can be measured reliably.

Interest income is recognised using the effective interest rate method and dividend income is recognised as the charity's right to receive payment is established.

ST THOMAS'S DOLE CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 ACCOUNTING POLICIES

(Continued)

1.5 RESOURCES EXPENDED

All expenditure is accounted for on an accrual basis, has been classified under headings that aggregate all costs to the category and irrecoverable VAT is included in the relevant cost category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

It is recognised under the following headings.

- o Expenditure on charitable activities.
- o Other expenditure representing those items not falling into the above categories.

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when conditions are fulfilled. Grants offered subject to conditions which have not been met at the year end are not accrued as expenditure.

Support costs are those that assist with the charity but do not directly represent charitable activities and include office costs, governance costs and other administrative costs.

1.6 FIXED ASSET INVESTMENTS

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in "net gains/(losses) on investments" in the Statement of Financial Activities if the investments are publicly traded or their fair value can otherwise be measured reliably,

1.7 CASH AND CASH EQUIVALENTS

Cash and cash equivalents include deposits held at call with banks and other third parties.

1.8 FINANCIAL INSTRUMENTS

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost.

1.9 TAXATION

The charity is exempt from corporation tax on its charitable activities.

2 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 INVESTMENTS

| | 2021 | 2020 |
|--------------------------------|---------------|---------------|
| | £ | £ |
| Income from listed investments | <u>54,535</u> | <u>64,559</u> |

ST THOMAS'S DOLE CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

4 CHARITABLE ACTIVITIES

| | Grants payable | Support costs | Total 2021 | Total 2020 |
|--|----------------|---------------|---------------|---------------|
| | £ | £ | £ | £ |
| Grant funding of activities (see note 6) | 37,114 | - | 37,114 | 49,996 |
| Share of support costs (see note 6) | - | 6,228 | 6,228 | 5,789 |
| | <u>37,114</u> | <u>6,228</u> | <u>43,342</u> | <u>55,785</u> |
| Analysis by fund | | | | |
| UNRESTRICTED FUNDS | 37,114 | 6,228 | 43,342 | |
| | <u>37,114</u> | <u>6,228</u> | <u>43,342</u> | |
| For the year ended 30 September 2020 | | | | |
| UNRESTRICTED FUNDS | 49,996 | 5,789 | | 55,785 |
| | <u>49,996</u> | <u>5,789</u> | | <u>55,785</u> |

ST THOMAS'S DOLE CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

5 GRANTS PAYABLE

| | Total 2021 £ | Total 2020 £ |
|--|--------------------|--------------------|
| Grants to institutions: | | |
| 211th Birmingham Scout Group | 960 | - |
| 237th Birmingham Scout Group | 500 | - |
| Advocacy Matters | - | 1,080 |
| Aston Parish Church | 850 | - |
| All Saints Parish Church | 3,570 | 806 |
| Bethel Health and Healing Network | - | 3,150 |
| Birmingham Air Raids Remembrance Association | - | 1,522 |
| Birmingham Model Railway Club | 2,200 | - |
| Birmingham Royal Ballet | 1,200 | 1,200 |
| Birmingham Settlement | 1,580 | - |
| Bromford Theatre Group | 1,762 | - |
| CAFLO | 1,500 | - |
| Castle Pool Community Partnership | 2,000 | - |
| Castle Vale Community Choir (Generations) | - | 2,500 |
| Catch Radio | - | 1,662 |
| Christ Church Burney Lane ABC Club | 3,000 | 2,000 |
| Community Engagement Services C.I.C | - | 1,370 |
| Compass Support | - | 2,400 |
| Crossover 219 Ltd | - | 4,000 |
| Elim Life Church Kingstanding | - | 1,800 |
| Erdington Foodbank | - | 4,000 |
| Free@last | 1,000 | - |
| Hodge Hill Church | 2,263 | - |
| Hodge Hill Community Venture | - | 1,547 |
| Home-Start Birmingham Tameside | 689 | 700 |
| M&M Holiday Project | 1,500 | - |
| Open Door Community Foundation | - | 1,200 |
| Pam's People | - | 435 |
| Real Access | - | 1,200 |
| Re-Imagine Me CIC | 2,000 | - |
| Rise n Shine 4U | - | 1,000 |
| Spitfire Advice and Support Services | 3,600 | 6,000 |
| St Chad's Lunch Club | - | 2,073 |
| Stockland Green Ward Advisory Board | - | (1,200) |
| Switch Radio | 1,975 | - |
| Urban Devotion | 4,190 | 5,931 |
| Water Orton and District Tennis Club | 775 | 620 |
| Worth Unlimited | - | 3,000 |
| | <u>37,114</u> | <u>49,996</u> |

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions are fulfilled.

Grants offered subject to conditions which have not been met at the year end are not accrued as expenditure.

ST THOMAS'S DOLE CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

6 SUPPORT COSTS

| | Support costs £ | Governance costs £ | 2021 £ | 2020 £ | Basis of allocation |
|-----------------|--------------------|-----------------------|--------------|--------------|---------------------|
| Sundry expenses | 88 | - | 88 | 60 | Usage |
| Examiners fees | - | 2,310 | 2,310 | 2,250 | Governance |
| Management fees | - | 3,830 | 3,830 | 3,479 | Governance |
| | <u>60</u> | <u>6,140</u> | <u>6,228</u> | <u>5,789</u> | |

7 TRUSTEES

TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2021 nor for the year ended 30 September 2020.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 30 September 2021 nor for the year ended 30 September 2020.

8 EMPLOYEES

There were no employees during the year.

9 FIXED ASSET INVESTMENTS

| | Listed investments £ |
|--------------------------|----------------------------|
| COST OR VALUATION | |
| At 1 October 2020 | 965,368 |
| Valuation changes | 267,670 |
| At 30 September 2021 | <u>1,233,038</u> |
| CARRYING AMOUNT | |
| At 30 September 2021 | <u>1,233,038</u> |
| At 30 September 2020 | <u>965,368</u> |

ST THOMAS'S DOLE CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

| | | | |
|-----------|---|-------------------|-------------------|
| 10 | FINANCIAL INSTRUMENTS | 2021 | 2020 |
| | | £ | £ |
| | CARRYING AMOUNT OF FINANCIAL ASSETS | | |
| | Equity instruments measured at cost less impairment | 1,233,038 | 965,368 |
| | | <u> </u> | <u> </u> |
| | CARRYING AMOUNT OF FINANCIAL LIABILITIES | | |
| | Measured at amortised cost | 2,280 | 2,250 |
| | | <u> </u> | <u> </u> |

| | | | |
|-----------|---|-------------------|-------------------|
| 11 | CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | 2021 | 2020 |
| | | £ | £ |
| | Accruals and deferred income | 2,280 | 2,250 |
| | | <u> </u> | <u> </u> |

12 RESTRICTED FUNDS

The Restricted Fund is a fund consisting of investments controlled and administered by the trustees which generates income for the charity. Income generated from this fund is primarily used by the charity to fund grants payable to groups or individuals who reside in the ancient parish of Aston in order to alleviate need, hardship or distress.

13 ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Unrestricted | Restricted | Total |
|--|-------------------|-------------------|-------------------|
| | £ | £ | £ |
| Fund balances at 30 September 2021 are represented by: | | | |
| Investments | 1,233,038 | - | 1,233,038 |
| Current assets | 53,180 | - | 53,180 |
| Current liabilities | (2,280) | - | (2,280) |
| | <u> </u> | <u> </u> | <u> </u> |
| | 1,283,938 | - | 1,283,938 |
| | <u> </u> | <u> </u> | <u> </u> |

14 RELATED PARTIES

On occasion, grants are made by St Thomas's Dole Charity to organisations in which a trustee or parties related to the trustees of St Thomas's Dole Charity have an interest. In these instances the related party is excluded from the grant decision making process.

15 EVENTS AFTER THE REPORTING DATE

These financial statements have been prepared on a going concern basis, the validity of which is dependent upon St Thomas's Dole Charity being able to continue to operate and come to terms with the significant impact of the Covid-19 pandemic. At the present time there are many unknown variables which makes forecasting the future results and impact on the charity challenging.

Covid-19 represents a significant event both during and since the end of the financial period. The impact of this and the countermeasures being taken to suppress it are considered to be non-adjusting post year end events and therefore have not been taken into account in preparing the Balance Sheet as at 30 September 2021. Asset values continue to be subject to increased volatility due to the increased uncertainties. These factors will all impact the value of investments but a more precise estimate of the impact on asset values cannot be determined.