

SIR JOB CHARLTON HOSPITAL CHARITY

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

SIR JOB CHARLTON HOSPITAL CHARITY

FINANCIAL STATEMENTS

For the Year Ended 31 DECEMBER 2022

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G. Robinson (Accountants) Limited
Chartered Certified Accountants
Registered Auditors
14 Broad Street
Ludlow, Shropshire SY8 1NG

SIR JOB CHARLTON HOSPITAL CHARITY

Statement of Trustees' Responsibilities

Housing Association and Charity legislation require Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the end of the financial year and of the surplus or deficit for that period.

In preparing the Financial Statements, suitable accounting policies have been adopted and consistently applied, to the best of the Trustee's knowledge and belief, by reference to reasonable and prudent judgements and estimates. Applicable accounting standard have been followed.

The Trustees are responsible for maintaining adequate accounting records, for safeguarding the assets of the Charity and for preventing and detecting fraud and other irregularities.

The Trustees are also required to indicate where the Financial Statements are prepared other than on the basis that the Charity is a going concern.

**REPORT OF THE ACCOUNTANTS
TO THE TRUSTEES OF**

SIR JOB CHARLTON HOSPITAL CHARITY

We have examined the financial statements on pages 3 to 8 which have been prepared under the accounting policies set out on page 5, and correctly established that an Accountant's Report is permitted.

Respective Responsibilities of Trustees and Auditors

As described on page 1, the Charity's Trustees are responsible for the preparation of the Financial Statements. It is our responsibility to form an independent opinion, based on our examination of these Statements and to report our opinion to you. It is also our responsibility to state the fact in our report, if we are of the opinion that the Charity has not maintained a satisfactory system of control over its transactions.

Basis of Opinion

We conducted our examination in accordance with Auditing Standards issued by the Auditing Practices Board. It includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the Financial Statements. It also includes an assessment of the significant estimates and judgements made by Trustees in the preparation of the Financial Statements, and of whether the accounting policies are appropriate to the Charity's circumstances, consistently applied and adequately disclosed.

Opinion

On the basis of the accounting records, the accounts comply with the requirements of the Charities Act 1993. In our opinion, the Financial Statements give a true and fair view of the state of the Charity's affairs at 31 December 2022 and of its surplus for the year then ended and have been properly prepared in accordance with the Trust Deed, the Housing and Regeneration Act 2008 and the Accounting Requirements for Registered Social Landlords General Determination 2006.

G. Robinson (Accountants) Limited
Chartered Certified Accountants
14 Broad Street
Ludlow
Shropshire SY8 1NG

14 June 2023


SIR JOB CHARLTON HOSPITAL CHARITY


Income and Expenditure Account Year Ended 31st December 2022

	Notes	2022 £	2021 £
TURNOVER			
Income		25,576	27,026
Less: OPERATING COSTS		<u>28,530</u>	<u>21,939</u>
		(2,954)	5,087
Interest Receivable and Other Income	4	<u>811</u>	<u>730</u>
Surplus/(Deficit) before Taxation		(2,143)	5,817
Taxation	5	<u>0</u>	<u>0</u>
SURPLUS/(DEFICIT) FOR THE YEAR	12	<u><u>(2,143)</u></u>	<u><u>5,817</u></u>

Sir Job Charlton Charity has not acquired or discontinued any fund activities during the above two financial years.

The Charity has no recognised gains and losses other than those included in the above Income and Expenditure Account. Therefore no separate statement of total recognised gains and losses is included.

..... Trustee

..... Trustee

SIR JOB CHARLTON HOSPITAL CHARITY

Balance Sheet

As at 31 December 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Housing Properties:			
Cost	8	0	0
Investments	9	6,365	6,304
CURRENT ASSETS			
Debtors	7	823	760
Cash at Bank and in Hand		32,677	34,655
		39,865	41,719
CREDITORS			
Amounts falling due within one year	10	1,590	1,301
Total Assets Less Current Liabilities		38,275	40,418

CAPITAL AND RESERVES

Reserves

Balance brought forward	40,418	34,601
Surplus/(Deficit) for the Year	(2,143)	5,817
Total Capital, Reserves and Creditors	38,275	40,418

These Financial Statements were approved by the Committee Management on and signed on its behalf by the Trustees.

July 19th 2023

.....  Trustee

.....  Trustee

SIR JOB CHARLTON HOSPITAL CHARITY

Notes to Financial Statements

For the Year Ended 31 December 2022

1. PRINCIPLE ACCOUNTING POLICIES

The format of the account has been revised to comply with the Registered Housing Associations (Accounting Requirements) Order 1992 and the Statement of Recommended Practice Accounting by Registered Housing Associations. The effect of this has been to change certain of the Association's accounting policies. Comparative figures have been restated accordingly.

The Financial Statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies is set out below.

(a) Basis of Accounting

The financial statements are prepared on the historical cost basis of accounting.

(b) Turnover

Turnover represents maintenance contributions receivable.

(c) Housing Properties

The Hosyer-Foxe Charity properties were constructed many years ago and there is no record of the original cost and no value is attributable thereto.

Depreciation

Depreciation has been charged on the original cost of improvements.

(d) Extraordinary Repairs

Costs of Extraordinary Repairs, unless representing improvements to the properties, are charged to the Revenue Account in the year in which they are incurred.

(e) Value Added Tax

The Sir Job Charlton Charity is not registered for Value Added Tax. In these Financial Statements, where applicable, expenditure is shown inclusive of VAT.

(f) Apportionment of Management Expenses

Finance and Administration costs are apportioned between Management and Service Costs on the basis that 50% of the Finance and Administration Costs are attributable to Service Costs and the balance to Management.

(g) Cash Flow Statement

Under Financial Reporting Standard No.1, the Trust is not required to produce a Cash Flow Statement.

SIR JOB CHARLTON HOSPITAL CHARITY

Notes to Financial Statements

For the Year Ended 31 December 2022

	2022	2021
	£	£
2 DIRECTOR'S EMOLUMENTS		
The Directors are defined as the Trustees and the Clerk to the Trustees.		
Emoluments	3,000	3,000
The number of Directors, including the highest paid Director, who received emoluments in the following ranges were :		
£1,501 to £5,000	1	1
The total expenses reimbursed to the Directors not chargeable to United Kingdom Tax	Nil	Nil
3 EMPLOYEE INFORMATION		
The average weekly number of persons (including the Clerk to the Trustees) employed during the year was :		
Office Staff	1	1
Staff Costs :		
Salaries and National Insurance	<u>3,000</u>	<u>3,000</u>
4 INTEREST RECEIVABLE AND OTHER INCOME		
Investment Income	449	367
Grazing Income	300	300
Wayleave	62	63
Grants Received	<u>-</u>	<u>-</u>
	<u>811</u>	<u>730</u>
5 SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		
Surplus on Ordinary Activities before Taxation is stated after charging :		
Auditors' Remuneration (including VAT) in their capacity as Auditors	<u>1,260</u>	<u>1,180</u>
6 TAXATION		
The Sir Job Charlton Charity is a registered Charity, and is, therefore, exempt from liability to taxation on it's Income and Capital Gains.		

SIR JOB CHARLTON HOSPITAL CHARITY

Notes to Financial Statements Continued For the Year Ended 31 December 2022

	2022	2021
	£	£
7 DEBTORS		
Prepayments and Accrued Income	<u>823</u>	<u>760</u>
8 FIXED ASSETS		
<p>The Sir Job Charlton Hospital Charity properties were constructed many years ago.</p> <p>There is no record of the original cost and no value is attributable thereto.</p>		
9 INVESTMENTS		
<p>The Sir Job Charlton Hospital Charity investments were acquired many years ago.</p> <p>There is no trace so far of the original cost before 01 January 1993 and no value is attributable thereto.</p>		
Cost or Base Cost :		
At 01 January 2022	6,304	6,302
Additions during the Year	0	0
Withdrawals during the Year	0	0
Accumulated Income	<u>61</u>	<u>2</u>
	<u>6,365</u>	<u>6,304</u>
The Investments comprise the following:		
NAACIF : 11,053 Income Shares	0	0
1,736 Accumulation Shares	0	0
COIF Deposit Account	<u>6,365</u>	<u>6,304</u>
Balance at 31 December 2022	<u>6,365</u>	<u>6,304</u>
Market Value at 31 December 2022	<u>192,975</u>	<u>191,852</u>
10 CREDITORS		
Amounts falling due after more than one Year:		
Creditors and Accruals	<u>1,590</u>	<u>1,301</u>

SIR JOB CHARLTON HOSPITAL CHARITY

Notes to Financial Statements continued For the Year Ended 31 December 2022

	2022	2021
	£	£
11 CONTINGENT LIABILITIES		
At 31 December 2022 and 2021, there were no known contingent liabilities.		
12 PARTICULARS OF TURNOVER AND OPERATING SURPLUS BEFORE COSTS IN RESPECT OF HOUSING ACCOMMODATION		
Income from Lettings	25,576	27,026
Operating Costs	<u>28,530</u>	<u>21,939</u>
	(2,954)	5,087
Other Income:		
Interest and Similar Income	<u>448</u>	<u>363</u>
Surplus/(Deficit) before Taxation	(2,506)	5,450
Investment Income	<u>363</u>	<u>367</u>
Total Surplus/(Deficit) before Taxation for the period of Account	<u>(2,143)</u>	<u>5,817</u>
13 OPERATING COSTS FROM LETTINGS		
Housing Accommodation (6 Units)		
Services	8,852	7,738
Management	6,917	6,210
Maintenance	<u>12,761</u>	<u>7,991</u>
	<u>28,530</u>	<u>21,939</u>