

# WORKING FUNDS IN CONNECTION WITH ST NICHOLAS CHURCH

England & Wales · Charity number 243929

## Details

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**Status** Registered

**Legal form** Other

**Registered** 1967-08-03

**Register** [View on the Charity Commission register](#)

## Contact

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## Activities

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**Objects:** UPKEEP OF THE CHURCH

**Activities:** Administration of the Parish of St. Nicholas, Compton

## Classification

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- **How:** Makes Grants To Organisations, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** Education/training, Religious Activities
- **Who:** The General Public/mankind

## Geography

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- **Area of benefit:** PARISH OF ST NICHOLAS
- Surrey

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£74,683	£83,769	-	-
2023-12-31	£68,741	£78,163	-	-
2022-12-31	£62,966	£50,590	-	-
2021-12-31	£67,773	£50,150	-	-
2020-12-31	£75,027	£76,434	-	-

## Trustees

Name	Role	Appointed
Carolyn Mary du Pon		2023-05-15
David Charles Hunt		2024-04-28
David Christopher Murrell		2024-04-28
Jill Elizabeth Eyles		2022-07-06
Linda Jean Chastell		2018-05-05
Michael Douglas Winterbotham		2021-05-30
ROBERT JAMES COOLES		2023-05-15
ROSALIND LAWSON		
Rev Sally Elizabeth Buddle		2022-12-05

**WORKING FUNDS IN CONNECTION WITH ST NICHOLAS CHURCH**

England & Wales - Charity number 243929

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# Accounts

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**St Nicholas Compton**  
**Reports and Agenda for APM & APCM 11 May 2025**  
**at 11.45 (APM) and Noon (APCM)**

**AGENDA**

**Annual Parish Meeting APM**

1. Welcome & Prayers
2. Apologies for absence
3. Minutes and Matters arising re meeting 28 4 2024
4. Election of Churchwardens

**Annual Parochial Church Meeting APCM**

1. Welcome and Prayers
2. Apologies for absence
3. Minutes and matters arising
  
4. Electoral Roll report (verbal)
  
5. Reports:
  - a. Finance
  - b. Fabric
  - c. PCC
  - d. Terrier
  - e. Deanery Synod
  
6. Rector's Report
  
7. Elections
  
8. Appointment of Independent Examiner (Accounts)
  
9. Matters of General Parochial Interest

PARISH OF ST NICHOLAS, COMPTON

**MINUTES OF THE ANNUAL PARISH MEETING 2024**

At St Nicholas Church, Sunday 28<sup>th</sup> April 11.45

Forty people were present in church. The Rev'd Sally Buddle, Rector, was in the chair and she opened the Meeting with prayers.

1. Rev Sally Buddle welcomed everyone and opened the meeting in prayer
2. Apologies for absence received from: Phil Gorton, Sally Gorton, David Hunt, Cax du Pon, Pamela Usher, Val Lawrence
3. The Minutes of the Annual Parish Meeting held on 29<sup>th</sup> January 2023, copies of which had been previously circulated, were accepted with no matters arising.
4. Election of churchwardens – there were two nominations.  
Michael Winterbotham: proposed Sarah Winterbotham; seconded Stella May  
Rosalind Lawson: proposed Linda Chastell; seconded Margaret Davies  
Both carried unanimously  
The Rector thanked them both for their hard work

**MINUTES OF THE ANNUAL PAROCHIAL CHURCH MEETING 2024**

At St Nicholas Church, Sunday 28<sup>th</sup> April 12 noon

**1. Apologies**

Apologies for absence: Phil Gorton, Sally Gorton, David Hunt, Cax du Pon, Pamela Usher, Val Lawrence

**2. Minutes**

The Minutes of the Annual Parochial Church Meeting held on 24<sup>th</sup> April 2023, copies of which had been previously circulated, were accepted with no matters arising

**3. Report of the Electoral Roll Officer**

Amendment to Report in booklet: 1 name removed, thus 83 on the roll, 50 non-residents.

Noted that 'the worshipping community', some 50 persons at Compton, is more often used by the Diocese when compiling their statistics than the Electoral Roll as it is felt to give a more accurate representation of church attendance.

**4. Statutory Reports and Financial Statements**

a. The Rector noted the activities of the PCC and thanked Annabel, Stella and Julia for all they brought to the leadership team during their time on the PCC.

b. The Rector commended the Finance Report and thanked Peter Bagley for his services to the church Finance team and to David Hunt for taking on the role as Head of Finance.

- c. The Fabric Report is included in the booklet.
- d. The Terrier was presented by the Churchwardens and duly signed
- e. Deanery Synod Report – none

[Note post meeting Administrator has contacted Deanery Synod Sec to be included on distribution list for minutes and PCC reports]

## **5. Rector's Report**

The Rector's Report is included in the booklet. In addition to her thanks to everyone for love and service last year, the following points were noted:

### **Personnel:**

Parish Safeguarding Officer and PCC Secretary: previously voluntary roles but with no volunteers have become part of the Administrator's role: Sarah Bennett

New Finance Team: Finance Chair: David Hunt; Treasurer: Linda Chastell; Accountant: Sarah Winterbotham

HR: Bob Cooles

Organist: Vacancy as from 31.3.2024

### **Car Parking:**

The Rector noted that the PCC is seeking to register a prescriptive easement – a right of pedestrian access - to the church from Eastbury Lane. There is currently a goodwill arrangement for up to 5 cars if required for disabled parking. This will be lost if it is abused. The church has never had and never will have a right to park on the land and to do so is a 'trespass on hospitality'.

## **6. Elections**

- a. Members for Deanery Synod - none
- b. Two nominations had been received for PCC membership:
  - David Hunt, nominated by Cax du Pon, seconded John Gouldsmith
  - David Murrell, nominated Sue Murrell, seconded Margaret Davies

Both were elected unanimously and introduced themselves to the congregation.

Noted that the number of lay members elected to PCC is based on Electoral Roll count. 50 on ER = 6 PCC; 100 on ER = 9; It is likely that the ER figures will drop at the next revision to reflect the worshipping community which is closer to 50 persons. 6 elected lay PCC members is therefore NOT an under-representation

## **7. Appointment of Independent Examiner**

The reappointment of Anthony Kelly as the Independent Examiner was approved unanimously.

## **8. Q&A Summary**

- Suggestion of regular concerts to be held in church (as per Hascombe) – could be a way of inviting more people into church and raising funds
- Talks on the building and spirituality might entice people in as well – John G
- Events officer Jill Eyles/John Gouldsmith
- Bellringers would love more people to come and join them; Bellringer's Sunday 12<sup>th</sup> May
- Julian Hubbard has been invited back to preach/preside but has been unable to attend on the dates

The meeting closed in prayer at 12.30

## **Present**

Revd Sally Buddle	Jan Prince	Gavin Dix	Steve Buddle
Rev Jenny Lee	Stella May	Bob Cooles	Annabel Harris
Mike Winterbotham	Sally Olson	Carole Cooles	John Gouldsmith
Ros Lawson	Stephen Cooles	Jill Eyles	Sue Murrell
Linda Chastell	Martin Lee	Julia Hunt	David Murrell
Michael Chastell	Sarah Winterbotham	Anne Francis	Roger Musson
			Rosemary Musson

## ST NICHOLAS COMPTON

### **FINANCE Report of the PAROCHIAL CHURCH COUNCIL (PCC) y/e 31 Dec 2024**

The accounts for the year ended 31 December 2024 have been prepared, professionally examined and agreed by the PCC. A copy is available on request.

#### *General Fund:*

Receipts for the year totalled £74,683 (2023 - £68,741) and Expenditure for the year amounted to £83,769 (2023 - £78,163), resulting in an overall deficit for the year of £9,086 (2023 - £9,422 deficit).

The receipts included £63,049 (2023 - £60,981) from collections and donations, £3,270 (2023 - £ nil) from church events and interest receivable of £5,295 (2023 - £4,189). As regards expenditure, a significant proportion (62%) is the 'parish share' payable to the Diocese (in monthly instalments), amounting in total to £51,874 (2023 - £49,125).

Whilst a deficit for the year is never welcome, it is nevertheless a considerable improvement upon the budgeted result. This is because most sources of income were marginally up in comparison with the previous year, whilst at the same time most categories of expenditure were contained. The only significant increase was in respect of the administrative assistant's salary (which will be less in 2025 because the hours worked are reducing.)

In addition to church collections for specific charities, the PCC has a policy of donating 5% of its income to charity each year. In 2024 this charitable giving amounted to £2,959 (2023 - £2,669).

#### *Fabric funds:*

The PCC has two fabric funds: one restricted, the other designated and unrestricted. Both funds made surpluses in the year - the restricted (surplus £4,354) through the recovery of VAT on expenditure (North door) incurred in the previous year; and the unrestricted (surplus £21,911) through interest receivable on its deposited money.

The PCC believes the fabric of the church to be in good order. This is supported by the last quinquennial fabric inspection, carried out in 2023. No material costs are likely in the immediate future.

#### *Net assets:*

At 31 December 2024 the PCC's net assets totalled £642,776, an increase of £17,354 over the year.

Cash deposits, amounting to £431,368, made up the greatest proportion of these assets, whilst a further £187,641 was invested in an equity fund. Both these amounts are invested through CCLA ('Churches, Charities and Local Authorities') investment Management.

The PCC's liabilities at the year end amounted to £4,677.

The assets of the restricted fabric fund amounted to only £14,592, meaning that the vast majority of the PCC's bank deposits and investments are unrestricted.

*In summary:*

The PCC considers its finances to be in a satisfactory state. However, over time it fully expects to commit a proportion of its investments and deposits, together with the income derived therefrom, to ministry in the community and to the fabric of St Nicholas church.

DCH Chair of the PCC's finance committee 26 April 2025

## **PCC Report**

Sarah Bennett our Parish Administrator and PCC Secretary had to effectively give up her role in January because of ill health. She has been much missed but we are grateful for all that she achieved. This report therefore is rather light on content!

The PCC met 6 times since last April. Membership was the Rector, 2 Churchwardens and 6 others.

Linda Chastell has to resign this year under the Church Representation Rules but fortunately for us is willing to continue with all the other tasks she does.

The business of the Council, besides managing the PCC finances and caring for the church fabric- both of which are time consuming, has been to encourage all the good work with Muddy Church and Fledglings and the work of the Church -devotional and pastoral.

The closure by the owners of Eastbury Manor of the footpath giving level access to the church has much exercised the PCC and every effort has been made to achieve a resolution short of Court proceedings- but nothing has yet been achieved.

Safeguarding arrangements have been maintained. RC

## **FABRIC report**

We are blessed that the church fabric, goods and ornaments remain in good order, thanks to the hard work and dedication of volunteers past and present.

Work undertaken during 2024 is recorded in the log book, & the goods and ornaments are recorded in the updated Terrier, which will both be presented to the meeting.

The efforts of a small but faithful band of helpers for "Inside & Out" on the first Saturday of each month are greatly appreciated. It would be good to see a few more helpers for these regular sessions – please watch out for particular plans in the coming months!

Notable activities in 2024 have included:

- Spike covers fitted to the railing around the Hagert-Spiers burial ground to protect deer from injury on the spikes.
- Addition of some new notice boards with in the church.
- Additional outdoor lighting fitted along the 'Wardens' Path' for evening services.

In addition, the usual annual maintenance and checking of boiler, clock, fire extinguishers etc have been undertaken as they become due.

One project that has been difficult to get moving has been the improvements in the churchyard, where we would like to install a bench near the North door, fit a handrail at the new steps there, consider the need for handrails along the Warden's path and main path, and replace the timber gates. The wardens have visited a blacksmith recently to discuss how best to proceed.

The urgent recommendations from the Quinquennial inspection of 2023 have been completed, and those that will need attention this year are:

- Guttering especially Vestry and North Aisle.
- Gate replacement as noted above.
- Minor areas of work on the tower masonry. MW

## **RECTOR'S Report**

Thank you to everyone for your love and service last year – well done good and faithful servants! My particular thanks go to Ros and Mike our churchwardens, Jenny our Associate Priest, Sarah our Administrator (now resigned) plus our organists old & new, Steven & Richard who have all contributed so much to our life as a church.

This year has mostly been about building and deepening community.

- Under Richard's leadership we have seen our wonderful choir flourish and our sung worship has been greatly enriched
- Thanks to Phil, our bellringers have brought us great joy and are a great community within themselves
- We have been blessed as those who have joined us over the year have been warmly welcomed into the life of the church whilst those who have lost loved ones and those who are struggling have been quietly supported and cared for. Thank you everyone, particularly Marian & Cax
- Our ministry with children, young people and their families is growing and family groups are getting to know God and each other better. Thank you to Catherine, Mike and the team for leading our fantastic toddler group Fledglings and to the Cooles family plus both Janets for all their help with Muddy Church

There have also been challenges...

Financially we were predicting a deficit of over £20K, but thanks to David H's, Linda and Sarah W's leadership and accounting skills, that has been halved. However, with the concerns about the viability of neighbouring churches in mind, we must not be complacent and continue to look for ways to increase our income.

The lack of level access has continued to be a major problem, with our claim for a prescriptive right of way across Eastbury land now noted at Land Registry but still unresolved and disputed by the developers. Sadly, the gate continues to be barred and fences preventing access remain in place, despite protracted discussions with them. This is such a problem for our older members and those with health issues, some of whom have had to stop attending because of their inability to climb our steep church path. Please pray for a good resolution.

Finally, we have many things to celebrate and here are some highlights...

- We have become part of the Surrey-wide Heathlands Connections Project because of our support for the natural world, building eco links with those in the village and particularly our conservation of species in our churchyard
- We have celebrated two teenage confirmations, Sam & Edyn-Faye
- God has blessed us, kept us and surrounded us with his love throughout!!

May the blessings of the resurrected Lord remain with you this Easter season,

Rev Sally

## **Small Groups**

As in the past couple of years we have met on a Wednesday morning during Advent and Lent for coffee, biscuits and enlightenment. This year, our Lenten discussions on Elijah's life and experiences have sparked intriguing and occasionally surprising debates, sometimes straying from the main topic. Steve brought his technical equipment, and we appreciated the musical contributions.

Some of our past attendees were greatly missed and we continue to pray for Richard who was a staunch supporter when we first began this journey. The Buddle team are great leaders – thank you. JE

## **Bell ringing**

The band still practises on Tuesday mornings a couple of times a month and there is a regular group of experienced ringers from other towers who come to support our learners.. Our practices continue to be well supported, partly because there are no other towers that ring at that time, and partly because they are very productive and busy affairs. And, of course, there are the half-time coffee, cakes and chat . . .

The abilities of the Compton band vary widely. Our least experienced ringers are learning to ring rounds and call changes whilst, in June, one of our number will be in the Guildford Cathedral band that is to take part in the National Twelve-Bell Striking Competition in Bristol – the FA Cup final of the bell ringing world. We ring every Sunday morning service and have recently started to ring regularly for the monthly evensong service.

We have a thriving band at the moment but we always have to look ahead and recruit for the future. If you would like to find out what ringing is about, please contact me or speak to any of the ringers after the service. Don't be put off if our unusual current practice times don't suit you; we are flexible and alternative arrangements will be made if you would like to join us. Finally, we would like to thank Sally once more for her continued support for the band and ringing at Compton. PG

## **Churchyard management**

We are now starting the fourth year of the plan to manage the churchyard for the benefit of wildlife, in line with the church being *Deeper, Wider, Greener*.

The yard had its last spring cut in March and it will not be cut again until the end of July by which time the flowers will have had time to set seed. In May, the meadow saxifrage will be one of the most prominent flowers, growing on each side of the church path. On what is the richest part of the grassland, between the path and the south wall of the church, the no-cut

policy has encouraged the saxifrage and allowed pyramidal orchids to grow, as well as many other plants.

The churchyard is now a part of the Surrey Wildlife Trust's Heathland Connections, which is one of twelve national large-scale nature recovery projects funded by Natural England. PG

## **Music Report**

Thank you for the warm welcome Teresa and I have received since joining the St Nicholas family in September. I've very much enjoyed my first two terms as Organist and Choir Director and it's been fun getting to know everyone while discovering more about the Compton pattern of services and hymn repertoire across the liturgical year. The Kenneth Jones organ is also a very special instrument and its individual sounds and technical demands provide a weekly source of delight and humility in equal measure! RD

## **Children & Families reports**

Our Children & Families work comprises

- Fledglings - weekly - average attendance 7 families – 3 helpers, 7 adults & 10/11 kids
- Muddy Church - monthly - average attendance 18 - 9 kids & 9 adults
- Seasonal events (Easter Sunday, Harvest, Christingle & Nativity)
- Parties (Pancakes, Summertime & Quiet Fireworks)
- Occasional offices - 4 baptisms and a confirmation

## **Fledglings**

Fledglings has continued to flourish in 2024, with a successful partnership established with Little Rays and strong endorsement from family feedback in Summer 2024 that the group was achieving its purpose of connecting families, connecting children with nature and the community with the church. Fledglings continues to prompt families to join Muddy church and Christmas services.

Families have expressed a wish for year-round outdoor activities and we are working with Little Rays to make that happen, even though the increase in storms and very heavy rains mean we have had a few weeks where we have not been able to make it outside. Song and story time remain popular and we celebrated our first Christening of a family who came into contact with the church through the group. Prayers & cake are always appreciated & positive feedback from families can be found on the website.

Grateful thanks to Fledglings Leaders/Helpers Catherine, Mike W, Julia, Annabel & Leslie C (plus Suzie from Little Rays) plus Muddy Church team Steve B, Stephen & Sam C, Carole, Janet C & Janet D. CM & SB

**Financial Statements  
of St Nicholas Church, Compton**

for the year ended 31 December 2024

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**Trustees**

Reverend Sally Buddle (Rector)  
Rosalind Lawson (Churchwarden)  
Michael Winterbotham (Churchwarden)  
Linda Chastell (Treasurer)  
Robert Cooles  
Carolyn du Pon  
Jill Eyles  
David Hunt  
David Murrell

Charity number 243929

Working funds in connection with St Nicholas Church

With effect from 1 January 2025 the activities and assets of St Nicholas Church have been transferred  
to a newly registered ecclesiastical charity, St Nicholas Compton PCC, charity number 1210070

# Annual report and accounts for the year ended 31 December 2024

## Statement of Financial Activities

	Unrestricted funds			Restricted funds		Total	Total
	General undesignated £	Fabric designated £	Total £	Fabric £	School £	2024 £	2023 £
<b>Movements in the year</b>							
Total incoming resources	74,683	22,584	97,267	4,976	1,021	103,264	90,066
Total outgoing resources	(83,769)	(673)	(84,442)	(622)	(2,319)	(87,383)	(121,887)
	(9,086)	21,911	12,825	4,354	(1,298)	15,881	(31,821)
Revaluation of investments	536	645	1,181	292	-	1,473	3,110
Transfers between funds	(921)	2,826	1,905	(2,826)	921	-	-
<b>Surplus / (deficit) for the year</b>	(9,471)	25,382	15,911	1,820	(377)	17,354	(28,711)
<b>Balances at 1 January 2024</b>	138,317	473,956	612,273	12,772	377	625,422	654,133
<b>Balances at 31 December 2024</b>	128,846	499,338	628,184	14,592	-	642,776	625,422

# Annual report and accounts for the year ended 31 December 2024

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## **Accounting policies and basis of preparation**

The financial statements of St Nicholas Church have been prepared in accordance with the Church Accounting Regulations together with applicable Accounting Standards and the Charities SORP. They have been prepared on the historical cost convention except for the revaluation of investment assets which are shown at market value in the statement of assets and liabilities.

The accounts include all transactions, assets and liabilities for which the trustees can be held responsible. They do not include accounts of other church groups that owe an affiliation to another body, nor those that are informal gatherings of church members.

## **Fund accounts**

The financial affairs of St Nicholas Church are conducted through a number of fund accounts. Restricted funds can only be applied for specified purposes. Designated funds are those which the trustees have designated for particular purposes.

- The General Fund is an unrestricted fund available for the regular activities of St Nicholas Church. The trustees have designated part of this fund as the Fabric Designated Fund.
- The Fabric Fund is a restricted fund for the improvement, maintenance and upkeep of the fabric of the church.
- The School Fund is a restricted fund which may only be applied for educational purposes.

## **Incoming resources**

Collections are recognised when received by or on behalf of St Nicholas Church.

Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the associated income is recognised.

Grants and legacies to St Nicholas Church are accounted for as soon as the trustees are notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt is reasonably certain.

Sales of books and magazines are accounted for gross, as is income from church events.

Dividends from investments are accounted for when due. Interest entitlements are recognised as they accrue. Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Grants and donations are accounted for when paid over, or when awarded if the award creates binding obligations. Donated facilities and services are included in income (and at the same time in resources expended) at estimated fair value to St Nicholas Church for the service or facility received. The value of any voluntary help received is not included in the accounts but is described in the Trustee's Annual Report.

## **Assets**

Insofar as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2) (a) and (c) of the Charities Act 2011, such assets are not capitalised in the financial statements. All expenditure on consecrated or beneficed buildings is written off in the year incurred.

Movable church furnishings are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, though all items are included in the church's inventory which can be inspected by agreement.

# Annual report and accounts for the year ended 31 December 2024

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Tangible fixed assets are capitalised if they can be used for more than one year and their cost exceeds £500. They are stated at cost, or for gifts in kind at a reasonable estimate of their open market value on receipt. Depreciation is calculated to write off the capitalised cost of fixed assets less their currently anticipated residual fair value on a straight line basis over their estimated useful lives as follows:

Plant and machinery (including electronic equipment)	7 years
Office equipment	4 years

Investments are valued at market value as at 31 December.

Short term deposits include cash held on deposit with either the CCLA Church of England Funds or at the bank.

## **Expenditure & liabilities**

Liabilities are recognised as soon as there is a legal or constructive obligation and settlement is probable and quantifiable.

During the year St Nicholas Church employed part time organists, a secretary and a cleaner. No payments were large enough to attract social security costs.

Key management personnel received no employee benefits.

## **Related party transactions**

Related party transactions are set out on page 5.

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## **Responsibility statement**

These accounts are the responsibility of Compton PCC and were approved by them on 7 April 2025.

# Annual report and accounts for the year ended 31 December 2024

<b>General fund - income and expenditure account</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Income from donations and legacies		
Standing orders under gift aid	34,940	33,540
Free will offerings and gifts	3,091	2,450
Collections at services under gift aid - church funds	9,311	6,469
Donations	3,878	7,603
Tax refunds on gift aid	11,449	10,548
Church box and gift boxes	380	371
	<u>63,049</u>	<u>60,981</u>
Income from church activities - wedding & funeral fees	2,216	2,485
Bookstall income - sales of guide books, books, magazines, cards	204	446
Church events	3,270	-
Investment income	649	640
Deposit account interest	5,295	4,189
<b>Total income</b>	<u>74,683</u>	<u>68,741</u>
<b>Expenditure on church activities</b>		
Costs of ministry		
Parish share payable to the Diocese	51,874	49,125
Rector's expenses	164	146
Rectory outgoings	459	366
Organists, relief organists & relief clergy	4,566	3,843
Charitable giving	2,959	2,669
Miscellaneous expenses	1,406	3,024
	<u>61,428</u>	<u>59,173</u>
Church running and maintenance		
Repairs, alarm and sound maintenance	1,638	2,605
Heating and lighting	2,959	3,535
Organ, music, candles, wine and wafers	621	652
Insurance	2,929	2,821
Churchyard	3,019	2,499
	<u>11,166</u>	<u>12,112</u>
Administration		
Salaries & wages	10,260	5,771
Office costs	485	498
Independent examiner's fees	430	420
Miscellaneous expenses	-	189
	<u>11,175</u>	<u>6,878</u>
<b>Total expenditure</b>	<u>83,769</u>	<u>78,163</u>
<b>Deficit for the year</b>	<u>(9,086)</u>	<u>(9,422)</u>

# Annual report and accounts for the year ended 31 December 2024

<b>Balance sheet</b>		<b>31 Dec</b>	<b>31 Dec</b>
	<b>Note</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Investments - CBF income shares	2	187,641	36,168
Investments - CBF deposit accounts	2	300,000	450,000
Tangible fixed assets	3	100	250
		<u>487,741</u>	<u>486,418</u>
<b>Current assets</b>			
Debtors and prepayments		10,051	12,415
		<u>10,051</u>	<u>12,415</u>
CBF deposit accounts		131,368	97,695
Cash at bank and on hand		18,293	36,621
Total deposits and cash		<u>149,661</u>	<u>134,316</u>
<b>Total current assets</b>		<u>159,712</u>	<u>146,731</u>
<b>Liabilities: amounts falling due within one year</b>			
Creditors and accruals		(4,677)	(7,727)
<b>Total liabilities</b>		<u>(4,677)</u>	<u>(7,727)</u>
<b>Net assets</b>		<u>642,776</u>	<u>625,422</u>
<b>Fund accounts</b>	1	<u>642,776</u>	<u>625,422</u>

Approved by Compton Parochial Church Council on 7 April 2025 and signed on its behalf by:

*Rev Sally E Buddle*

Reverend Sally Buddle  
Rector

*LJ Chastell*

Mrs LJ Chastell  
Treasurer

# Annual report and accounts for the year ended 31 December 2024

## Notes to the accounts

### 1 Analysis of net assets by fund

	Unrestricted funds			Restricted Funds		Total
	General Undesig-nated £	Fabric Desig-nated £	Total £	Fabric £	School £	Total £
<b>Fund balances at 31 December 2024</b>						
Fixed assets:						
Investments - CBF income shares	23,932	150,645	174,577	13,064	-	187,641
Investments - CBF deposit accounts	50,000	250,000	300,000	-	-	300,000
Tangible fixed assets	100	-	100	-	-	100
Current assets:						
Debtors and prepayments	6,173	3,878	10,051	-	-	10,051
CBF deposit accounts	54,802	76,566	131,368	-	-	131,368
Cash at bank and on hand	(1,484)	18,249	16,765	1,528	-	18,293
Less: current liabilities						
Creditors and accruals	(4,677)	-	(4,677)	-	-	(4,677)
	<b>128,846</b>	<b>499,338</b>	<b>628,184</b>	<b>14,592</b>	<b>-</b>	<b>642,776</b>
<b>Fund balances at 31 December 2023</b>						
Fixed assets:						
Investments - CBF income shares	23,396	-	23,396	12,772	-	36,168
Investments - CBF deposit accounts	50,000	400,000	450,000	-	-	450,000
Tangible fixed assets	250	-	250	-	-	250
Current assets:						
Debtors and prepayments	6,413	5,762	12,175	240	-	12,415
Deposit accounts	44,802	52,893	97,695	-	-	97,695
Cash at bank and on hand	16,174	15,301	31,475	4,769	377	36,621
Less: current liabilities						
Creditors and accruals	(2,718)	-	(2,718)	(5,009)	-	(7,727)
	<b>138,317</b>	<b>473,956</b>	<b>612,273</b>	<b>12,772</b>	<b>377</b>	<b>625,422</b>

# Annual report and accounts for the year ended 31 December 2024

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## Independent examiner's report to St Nicholas Church, Compton

---

This report on the accounts of St Nicholas Church for the year ended 31 December 2024, which are set out on pages 1 to 8, is in respect of an examination carried out under The Regulations of the Church Accounting Regulations 2006 ('the Regulations') and s.145 of the Charities Act 2011 ('the Act').

### *Respective responsibilities of the PCC and the examiner*

As members of the PCC you are responsible for the preparation of the accounts; you consider that the audit requirement of the Regulations and section 144(2) of the Act do not apply. It is my responsibility to issue this report on those accounts in accordance with the terms of the Regulations.

### *Basis of this report*

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act and to be found in the Church guidance, 2013 edition, issued by the Finance Division of the Archbishops' Council. That examination includes a review of the accounting records kept by St Nicholas Church and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### *Independent examiner's statement*

In connection with our examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Anthony Kelly B.Sc FCA  
Chartered Accountant  
Independent Examiner

Maple House  
2 Woodberry Close  
Chiddingfold  
Godalming GU8 4SF  
2025

# Annual report and accounts for the year ended 31 December 2024

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## Independent examiner's report to St Nicholas Church, Compton

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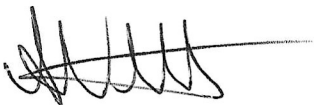
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31/3/2025

# Annual report and accounts for the year ended 31 December 2024

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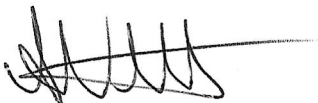
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Anthony Kelly B.Sc FCA  
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Maple House  
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Chiddingfold  
Godalming GU8 4SF  
31/3/2025

**WORKING FUNDS IN CONNECTION WITH ST NICHOLAS CHURCH**

England & Wales - Charity number 243929

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# Accounts

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## Report of the PCC to the APCM – 28<sup>th</sup> April 2024

### Membership /Attendance of the PCC during 2023

		Jan	Mar	Extr post	May	Jul	Sep	Nov
Chair:	Rev Sally Buddle	1	1	1	1	1	1	1
Church wardens:	Marian Williams to Jan 2023	1	-	-	-	-	-	-
	Ros Lawson	1	1	1	0	1	1	1
	Michael Winterbotham from Jan 2023	-	1	1	1	1	0	1
Secretary:	Margaret Davies to April 2023	1	1	1	-	-	-	-
	Sarah Bennett from April 2023	-	-	-	1	1	1	1
Treasurer:	Linda Chastell	1	1	1	1	0	1	1
	Annabel Harris	1	0	0	0	0	1	1
	Julia Hunt	1	1	1	1	1	1	1
	Jill Eyles	1	1	1	1	1	1	1
	Stella May	1	1	1	1	1	1	1
	Cax DuPon from April 2023	-	-	-	1	1	1	0
	Robert (Bob) Cooles from April 2023	-	-	-	0	1	1	1
	David Hunt co-opted Chair of Finance from Nov 2023	-	-	-	-	-	-	1
	Mark Wilson til Jan 2023	0	-	-	-	-	-	-
	Michael Winterbotham til APCM then churchwarden	1	-	-	-	-	-	-
Michael Chastell – Lay Deanery Synod Rep to April 2023	1	1	1	-	-	-	-	

### Summary of meetings

#### The PCC has met on 6 occasions with one extraordinary meeting

**January 2023:** Welcome to new Rector; Review of Services/Worship, Outreach and Mission and Pastoral Care; Advertising for Parish Administrator; Starting Inside Out and Fabric meetings

**March 2023:** Muddy Church; PCC Structure; Approval of Accounts YE 2022 and Budget; Discussion of Stewardship program; Appointment of Parish Administrator; New PSO (RM); Lent Groups;

**April 2023:** Post APCM extraordinary meeting: Margaret Arnold Legacy;

**May 2023:** Formation of committees; Vision for 2023 Deeper, Greener, Wider; Follow up on Parish Needs Process: Growing Disciples (deeper); Growing Diversity (Wider) and Growing Community (Greener/wider) Vestry Roof; Charitable giving; Date of QI

**July 2023:** Churchyard Management Plan; Updates on moving time of BCP; Fledglings; Fete; New PSO appointed (SB) – updates on training and DBS checks;

**Sept 2023:** Finances and budget; Vision for 2024; Safer Recruitment process adopted; Appointment of Organist; Review of Finance Committee and appointment of Accountant (SW) and Chair of Finance (DH)

**Nov 2023:** Christmas Services; Approval of budget for Q1; update on safer recruitment, governance (inc role descriptions)

The North Door Project was a recurring item. The North Door was officially opened in November 2023.

*The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, namely the duty to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults. In particular during the year, PCC members and Churchwardens have met their safeguarding training requirements; Disclosure and Barring Service (DBS) checks have been made or renewed, as required. A Safer Recruitment Policy has been adopted and Role Descriptions are in place for key positions. Reports on Safeguarding have been received at every PCC meeting.*

Sarah Bennett

**Financial Statements  
of St Nicholas Church, Compton**

for the year ended 31 December 2023

<b>Contents</b>	<b>Page</b>
Accounts:	
Statement of movements on fund accounts	1
Accounting policies and basis of preparation	2-3
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Fabric Fund - income and expenditure account	5
Balance sheet	6
Notes to the accounts	7-8
Independent examiner's report	9

**Trustees**

Reverend Sally Buddle (Rector)  
Rosalind Lawson (Churchwarden)  
Michael Winterbotham (Churchwarden)  
Robert Cooles  
Carolyn du Pon  
Jill Eyles  
Julia Hunt  
Annabel Harris  
Linda Chastell  
Stella May

Charity number 243929

Working funds in connection with St Nicholas Church

# Annual report and accounts for the year ended 31 December 2023

Statement of Financial Activities	Unrestricted funds			Restricted Funds		Total	Total
	General Undesignated	Fabric Designated	Total	Fabric	School	2023	2022
	£	£	£	£	£	£	£
<b>Movements in the year</b>							
Total incoming resources (excluding exceptional legacy)	68,741	17,474	86,215	3,384	467	90,066	125,924
Exceptional legacy	-	-	-	-	-	-	428,612
Total incoming resources	68,741	17,474	86,215	3,384	467	90,066	554,536
Total outgoing resources	( 78,163)	-	( 78,163)	( 41,671)	( 2,053)	(121,887)	( 78,760)
	( 9,422)	17,474	8,052	( 38,287)	( 1,586)	( 31,821)	475,776
Revaluation of investments	2,008	-	2,008	1,102	-	3,110	( 4,360)
Transfers between funds	-	( 2,826)	( 2,826)	2,826	-	-	-
<b>Surplus / (deficit) for the year</b>	( 7,414)	14,648	7,234	( 34,359)	( 1,586)	( 28,711)	471,416
<b>Balances at 1 January 2023</b>	145,731	459,308	605,039	47,131	1,963	654,133	182,717
<b>Balances at 31 December 2023</b>	138,317	473,956	612,273	12,772	377	625,422	654,133

# Annual report and accounts for the year ended 31 December 2023

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## **Accounting policies and basis of preparation**

The financial statements of St Nicholas Church have been prepared in accordance with the Church Accounting Regulations together with applicable Accounting Standards and the Charities SORP. They have been prepared on the historical cost convention except for the revaluation of investment assets which are shown at market value in the statement of assets and liabilities.

The accounts include all transactions, assets and liabilities for which the trustees can be held responsible. They do not include accounts of other church groups that owe an affiliation to another body, nor those that are informal gatherings of church members.

## **Fund accounts**

The financial affairs of St Nicholas Church are conducted through a number of fund accounts. Restricted funds can only be applied for specified purposes. Designated funds are those which the trustees have designated for particular purposes.

- The General Fund is an unrestricted fund available for the regular activities of St Nicholas Church. The trustees have designated part of this fund as the Fabric Designated Fund.
- The Fabric Fund is a restricted fund for the improvement, maintenance and upkeep of the fabric of the church.
- The School Fund is a restricted fund which may only be applied for educational purposes.

## **Incoming resources**

Collections are recognised when received by or on behalf of St Nicholas Church.

Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the associated income is recognised.

Grants and legacies to St Nicholas Church are accounted for as soon as the trustees are notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt is reasonably certain.

Sales of books and magazines are accounted for gross, as is income from church events.

Dividends from investments are accounted for when due. Interest entitlements are recognised as they accrue. Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Grants and donations are accounted for when paid over, or when awarded if the award creates binding obligations. Donated facilities and services are included in income (and at the same time in resources expended) at estimated fair value to St Nicholas Church for the service or facility received. The value of any voluntary help received is not included in the accounts but is described in the Trustee's Annual Report.

## **Assets**

Insofar as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2) (a) and (c) of the Charities Act 2011, such assets are not capitalised in the financial statements. All expenditure on consecrated or beneficed buildings is written off in the year incurred.

Movable church furnishings are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, though all items are included in the church's inventory which can be inspected by agreement.

# Annual report and accounts for the year ended 31 December 2023

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Tangible fixed assets are capitalised if they can be used for more than one year and their cost exceeds £500. They are stated at cost, or for gifts in kind at a reasonable estimate of their open market value on receipt. Depreciation is calculated to write off the capitalised cost of fixed assets less their currently anticipated residual fair value on a straight line basis over their estimated useful lives as follows:

Plant and machinery (including electronic equipment)	7 years
Office equipment	4 years

Investments are valued at market value as at 31 December. Book stocks are accounted for at 'first in first out' cost.

Short term deposits include cash held on deposit with either the CCLA Church of England Funds or at the bank.

## **Expenditure & liabilities**

Liabilities are recognised as soon as there is a legal or constructive obligation and settlement is probable and quantifiable.

St Nicholas Church employed part time organists, secretaries and a gardener. No payments were large enough in 2022 to attract social security costs, but appropriate payroll deductions were made in 2023.

Key management personnel received no employee benefits.

## **Related party transactions**

Related party transactions are set out on page 5.

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## **Responsibility statement**

These accounts are the responsibility of Compton PCC and were approved by them on 11 March 2024.

# Annual report and accounts for the year ended 31 December 2023

<b>General fund - income and expenditure account</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Income from donations and legacies		
Standing orders under gift aid	33,540	36,185
Free will offerings and gifts	2,450	2,540
Collections at services under gift aid - church funds	6,469	7,874
Donations: includes £1,000 from Diocese (2022: £2,000 from Diocese)	7,603	2,000
Tax refunds on gift aid	10,548	9,722
Church box and gift boxes	371	236
	<u>60,981</u>	<u>58,557</u>
Income from church activities - wedding & funeral fees	2,485	2,973
Bookstall income - sales of guide books, books, magazines, cards	446	232
Investment income	640	636
Deposit account interest	4,189	568
<b>Total income</b>	<u>68,741</u>	<u>62,966</u>
<b>Expenditure on church activities</b>		
Costs of ministry		
Parish share payable to the Diocese	49,125	31,103
Rector's expenses	146	-
Rectory outgoings (repairs, water rates, alarm, office computer & phone)	366	-
Organist, relief organists & relief clergy	3,843	3,340
Charitable giving	2,669	2,000
Miscellaneous expenses	3,024	2,635
	<u>59,173</u>	<u>39,078</u>
Church running and maintenance		
Repairs, alarm and sound maintenance	2,605	1,323
Heating and lighting	3,535	2,687
Organ, music, candles, wine and wafers	652	982
Insurance	2,821	2,731
Churchyard	2,499	41
	<u>12,112</u>	<u>7,764</u>
Administration		
Salaries & wages	5,771	1,908
Office costs (printing, photocopying & postage, equipment costs and depreciation)	498	1,441
Independent examiner's fees	420	400
Miscellaneous expenses	189	( 1)
	<u>6,878</u>	<u>3,748</u>
<b>Total expenditure</b>	<u>78,163</u>	<u>50,590</u>
<b>Surplus / (deficit) for the year</b>	<u>( 9,422)</u>	<u>12,376</u>

# Annual report and accounts for the year ended 31 December 2023

## Fabric Funds - income and expenditure accounts

	2023 Restricted £	2023 Unr'd £	2023 Total £	2022 Total £
<b>Income</b>				
Fabric donations (2022: North Door)	-	-	-	44,732
Exceptional receipt - Legacy receivable (note below)	-	-	-	428,612
Donation for glass repairs	-	-	-	5,000
Gift aid on North Door donations	-	-	-	10,806
VAT recoverable on listed building works	2,212	-	2,212	1,395
Investment income	349	-	349	347
Deposit account interest	823	17,474	18,297	394
<b>Total income</b>	<b>3,384</b>	<b>17,474</b>	<b>20,858</b>	<b>491,286</b>
<b>Expenditure</b>				
North Door project - architect's fees	-	-	-	4,551
North Door project - stonemason	29,211	-	29,211	1,190
North Door project - SCAU supervisory fees	3,719	-	3,719	-
Electrical improvements related to North Door project	929	-	929	17,674
Repairs to East Window glass	-	-	-	3,567
Vestry roofing works	7,812	-	7,812	-
<b>Total expenditure</b>	<b>41,671</b>	<b>-</b>	<b>41,671</b>	<b>26,982</b>
<b>Surplus (deficit) for the year</b>	<b>( 38,287)</b>	<b>17,474</b>	<b>( 20,813)</b>	<b>464,304</b>

The Quinquennial fabric inspection was carried out in 2023. A number of recommendations were made but are not material to these accounts.

Exceptional receipt - Legacy receivable: The PCC were made aware of an unrestricted legacy in 2022 by the deceased's solicitors. The legacy was received in two payments in January and March 2023. The Legacy is unrestricted but the PCC has currently designated it to the Fabric Fund to reflect the wishes of the donor.

### School Fund

The Fledglings childrens' group was established during 2022. Income represents attendance fees and interest of £46 (2022: interest of £38). Costs include art work £30, rent £888 and forest school costs £950 (2022: art work £305, first aid training £455 and rent £288).

### Related party transactions

The majority of PCC donations to the church are through standing order or through gift aid envelopes. In addition, PCC members make cash donations from time to time which are not separated from those of other members of the congregation. The estimated total donations from members of the PCC during the year was £8,530 (2022: £8,140).

### Charitable donations

These accounts do not include those donations raised for other charities through the activities of the church or parishioners.

# Annual report and accounts for the year ended 31 December 2023

<b>Balance sheet</b>		<b>31 Dec 2023</b>	<b>31 Dec 2022</b>
	<b>Note</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Investments - CBF income shares	1	36,168	33,058
Investments - CBF deposit accounts	1	450,000	-
Tangible fixed assets	2	250	400
		<u>486,418</u>	<u>33,458</u>
<b>Current assets</b>			
Debtors and prepayments			
Legacy receivable		-	428,612
Fees, gift aid tax, interest and prepayments		12,415	4,791
		<u>12,415</u>	<u>433,403</u>
CBF deposit accounts	1	97,695	118,446
Cash at bank and on hand	1	36,621	70,614
Total deposits and cash		<u>134,316</u>	<u>189,060</u>
<b>Total current assets</b>		<u>146,731</u>	<u>622,463</u>
<b>Liabilities: amounts falling due within one year</b>			
Creditors and accruals		( 7,727)	( 1,788)
<b>Total liabilities</b>		<u>( 7,727)</u>	<u>( 1,788)</u>
<b>Net assets</b>		<u>625,422</u>	<u>654,133</u>
<b>Fund accounts</b>	1	<u>625,422</u>	<u>654,133</u>

Approved by Compton Parochial Church Council on 11 March 2024 and signed on its behalf by:



Reverend Sally Buddle  
Rector



Mrs L J Chastell  
Treasurer

# Annual report and accounts for the year ended 31 December 2023

## Notes to the accounts

### 1 Analysis of net assets by fund

	Unrestricted funds			Restricted Funds		Total
	General	Fabric Desig-	Total	Fabric	School	Total
	Undesig- nated £	nated £	£	£	£	£
<b>Fund balances at 31 December 2023</b>						
Fixed assets:						
Investments - CBF income shares	23,396	-	23,396	12,772	-	36,168
Investments - CBF deposit accounts	50,000	400,000	450,000	-	-	450,000
Tangible fixed assets	250	-	250	-	-	250
Current assets:						
Debtors and prepayments	6,413	5,762	12,175	240	-	12,415
CBF deposit accounts	44,802	52,893	97,695	-	-	97,695
Cash at bank and on hand	16,174	15,301	31,475	4,769	377	36,621
Less: current liabilities						
Creditors and accruals	( 2,718)	-	( 2,718)	( 5,009)	-	( 7,727)
	<b>138,317</b>	<b>473,956</b>	<b>612,273</b>	<b>12,772</b>	<b>377</b>	<b>625,422</b>
<b>Fund balances at 31 December 2022</b>						
Fixed assets:						
Investments	21,388	-	21,388	11,670	-	33,058
Tangible fixed assets	400	-	400	-	-	400
Current assets:						
Debtors and prepayments	4,791	428,612	433,403	-	-	433,403
Deposit accounts	85,166	30,375	115,541	-	2,905	118,446
Cash at bank and on hand	35,774	321	36,095	35,461	( 942)	70,614
Less: current liabilities						
Creditors and accruals	( 1,788)	-	( 1,788)	-	-	( 1,788)
	<b>145,731</b>	<b>459,308</b>	<b>605,039</b>	<b>47,131</b>	<b>1,963</b>	<b>654,133</b>

Investments - CBF income shares consists of 1,600 income shares in the CBF Church of England Investment Fund. The shares, which were acquired in 1975 for £1.08 per share, were valued at £22.6053 at 31 December 2023 (2022: £20.65 per share). 565 income shares have been designated to the restricted fabric fund.

Investments - deposit accounts consists of the portion of the CBF Church of England deposit accounts which are not expected to be spent in the next 12 months.

# Annual report and accounts for the year ended 31 December 2023

## Notes to the accounts

### 2 Tangible fixed assets

	Plant & equipment £	Computer £	Total £
Cost at 1 January and 31 December 2023	15,059	700	15,759
Depreciation at 1 January 2023	15,059	300	15,359
Depreciation charge for the year	-	150	150
Depreciation at 31 December 2023	15,059	450	15,509
Net book value at 31 December 2023	-	250	250
Cost at 1 January and 31 December 2022	15,059	700	15,759
Depreciation at 1 January 2022	15,059	150	15,209
Depreciation charge for the year	-	150	150
Depreciation at 31 December 2022	15,059	300	15,359
Net book value at 31 December 2022	-	400	400

The plant and equipment consists of:

Condenser boiler - cost in 2009 £6,882

Radio microphone - cost in 2009 £793

Sound equipment - cost in 2015 £7,384

The computer was purchased in 2021.

# Annual report and accounts for the year ended 31 December 2023

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## Independent examiner's report to St Nicholas Church, Compton

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This report on the accounts of St Nicholas Church for the year ended 31 December 2023, which are set out on pages 1 to 8, is in respect of an examination carried out under The Regulations of the Church Accounting Regulations 2006 ('the Regulations') and s.145 of the Charities Act 2011 ('the Act').

### *Respective responsibilities of the PCC and the examiner*

As members of the PCC you are responsible for the preparation of the accounts; you consider that the audit requirement of the Regulations and section 144(2) of the Act do not apply. It is my responsibility to issue this report on those accounts in accordance with the terms of the Regulations.

### *Basis of this report*

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act and to be found in the Church guidance, 2013 edition, issued by the Finance Division of the Archbishops' Council. That examination includes a review of the accounting records kept by St Nicholas Church and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### *Independent examiner's statement*

In connection with our examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or
  
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Anthony Kelly B.Sc FCA  
Chartered Accountant  
Independent Examiner

19/3/24

Maple House  
2 Woodberry Close  
Chiddingfold  
Godalming GU8 4SF

2024

## Report of the PCC to the APCM – 28<sup>th</sup> April 2024

### Membership /Attendance of the PCC during 2023

		Jan	Mar	Extr post	May	Jul	Sep	Nov
Chair:	Rev Sally Buddle	1	1	1	1	1	1	1
Church wardens:	Marian Williams to Jan 2023	1	-	-	-	-	-	-
	Ros Lawson	1	1	1	0	1	1	1
	Michael Winterbotham from Jan 2023	-	1	1	1	1	0	1
Secretary:	Margaret Davies to April 2023	1	1	1	-	-	-	-
	Sarah Bennett from April 2023	-	-	-	1	1	1	1
Treasurer:	Linda Chastell	1	1	1	1	0	1	1
	Annabel Harris	1	0	0	0	0	1	1
	Julia Hunt	1	1	1	1	1	1	1
	Jill Eyles	1	1	1	1	1	1	1
	Stella May	1	1	1	1	1	1	1
	Cax DuPon from April 2023	-	-	-	1	1	1	0
	Robert (Bob) Cooles from April 2023	-	-	-	0	1	1	1
	David Hunt co-opted Chair of Finance from Nov 2023	-	-	-	-	-	-	1
	Mark Wilson til Jan 2023	0	-	-	-	-	-	-
	Michael Winterbotham til APCM then churchwarden	1	-	-	-	-	-	-
Michael Chastell – Lay Deanery Synod Rep to April 2023	1	1	1	-	-	-	-	

### Summary of meetings

#### The PCC has met on 6 occasions with one extraordinary meeting

**January 2023:** Welcome to new Rector; Review of Services/Worship, Outreach and Mission and Pastoral Care; Advertising for Parish Administrator; Starting Inside Out and Fabric meetings

**March 2023:** Muddy Church; PCC Structure; Approval of Accounts YE 2022 and Budget; Discussion of Stewardship program; Appointment of Parish Administrator; New PSO (RM); Lent Groups;

**April 2023:** Post APCM extraordinary meeting: Margaret Arnold Legacy;

**May 2023:** Formation of committees; Vision for 2023 Deeper, Greener, Wider; Follow up on Parish Needs Process: Growing Disciples (deeper); Growing Diversity (Wider) and Growing Community (Greener/wider) Vestry Roof; Charitable giving; Date of QI

**July 2023:** Churchyard Management Plan; Updates on moving time of BCP; Fledglings; Fete; New PSO appointed (SB) – updates on training and DBS checks;

**Sept 2023:** Finances and budget; Vision for 2024; Safer Recruitment process adopted; Appointment of Organist; Review of Finance Committee and appointment of Accountant (SW) and Chair of Finance (DH)

**Nov 2023:** Christmas Services; Approval of budget for Q1; update on safer recruitment, governance (inc role descriptions)

The North Door Project was a recurring item. The North Door was officially opened in November 2023.

*The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, namely the duty to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults. In particular during the year, PCC members and Churchwardens have met their safeguarding training requirements; Disclosure and Barring Service (DBS) checks have been made or renewed, as required. A Safer Recruitment Policy has been adopted and Role Descriptions are in place for key positions. Reports on Safeguarding have been received at every PCC meeting.*

Sarah Bennett

**WORKING FUNDS IN CONNECTION WITH ST NICHOLAS CHURCH**

England & Wales - Charity number 243929

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# Accounts

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## Report on proceedings of the Parochial Church Council in 2022

1. The membership of the Parochial Church Council (PCC) during 2022 was:

Rector (Chair of Council) The Reverend Julian Hubbard (until 13<sup>th</sup> Nov 2022)  
Rector (Chair of Council) The Reverend Sally Buddle (from 5 Dec 2022)

Churchwardens +\* Marian Williams (Vice-Chair)  
+ Rosalind Lawson

Secretary Margaret Davies Attended 6/6 + 2 Extraordinary  
mtgs

Treasurer Linda Chastell Attended 6/6 + 1 Extraordinary  
mtg

+\*/Michael Chastell (Deputy Churchwarden) 6/6  
+ 1 Extraordinary Mtg  
Julia Hunt 4/6 + 2 Extraordinary Mtgs  
Annabel Harris 3/6 + 2 Extraordinary Mtgs  
Stella May (Deputy Churchwarden) 6/6 + 2 Ext  
Mtgs  
Mark Wilson 1/6  
Jill Eyles 3/3 (elected July 2022)  
Mike Winterbotham 4/6 + 2 Extraordinary Mtgs

+ex-officio members

\*Lay Deanery Synod Representatives / Diocesan  
Synod Representative

2. The Council has met on 6 occasions (+ two Extraordinary meetings).

The main items for discussion at each meeting are noted here

- 12 January 2022 - Review of priorities for the parish in 2022. The PCC also resolved to approve the updated Parish Profile as part of the process for appointing a new incumbent.
- 18 February 2022 (Extraordinary meeting) - The PCC unanimously accepted the preferred tender for the North Door project in the light of the Architect's report on tenders received.
- 16 March 2022 - Our response to the war in Ukraine: and approval of 2021 Accounts. The PCC resolved to donate £1000 to the preferred charity of the Bishops and also £1000 to St Marks Ockford Ridge for the food bank.
- 4 May 2022 - Our agenda for responding to climate change, including church energy use. The PCC set objectives for renewing the lighting in the church, registering for Eco-Church and reviewing financial investments and energy supply contracts in light of sustainability.
- Section 11 Meeting 19 June 2022 - To appoint 2 Parish Representatives to the interview panel for a new incumbent, and to confirm approval of the Statement of Needs. It was also

decided unanimously to reject the passing of a Resolution to prevent the appointment of a woman.

- 6 July 2022 - Review of the administration of the Parish of St. Nicholas and an update on the appointment of a new incumbent. The PCC also resolved at this meeting to progress the upgrade to the lighting system in the church.
- 14 September 2022 - Safeguarding in the parish, including a training session with Jill Sandham. The PCC resolved at this meeting to retain the restoration element of the East Window project.
- 2 November 2022 - Discussion concerning the Parish Needs Process including review of the previous two years and future priorities

From January 2022 the Council kept COVID restrictions and our pattern of worship under review until the relaxation of restrictions at Easter 2022. The North Door project has been a recurring item and will soon be completed together with a second loo. There is a management plan in place for Compton Churchyard

Reports on Health & Safety and Safeguarding have been received at each PCC meeting.

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, namely the duty to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults. In particular during the year, the PCC has received a training session on its safeguarding responsibilities and members have completed the Basic Awareness module. Safeguarding issues have been taken into account in the development of new children's activities. Disclosure and Barring Service (DBS) checks have been made or renewed, as required.

The PCC and Parish said farewell to the Revd Julian Hubbard on November 13<sup>th</sup> and welcomed the Revd Sally Buddle at her Institution on December 5<sup>th</sup> 2022.

Margaret Davies  
Secretary  
April 2023

# St Nicholas, Compton

## **Financial Statements of the Parochial Church Council**

for the year ended 31 December 2022

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## Annual report and accounts for the year ended 31 December 2022

Statement of financial activities	Unrestricted funds			Restricted Funds		Total	Total
	General fund		Total	Fabric*	School	Funds	Funds
	General	Fabric Desig-				2022	2021
	Undesig- nated	nated				2022	2021
	£	£	£	£	£	£	£
<b>1 Movements in the year</b>							
Total incoming resources (excluding exceptional legacy)	62,966	379	63,345	62,295	284	125,924	79,311
Exceptional legacy	-	428,612	428,612	-	-	428,612	-
Total incoming resources	62,966	428,991	491,957	62,295	284	554,536	79,311
Total outgoing resources	( 50,590)	( 148)	( 50,738)	( 26,834)	( 1,188)	( 78,760)	( 61,819)
	12,376	428,843	441,219	35,461	( 904)	475,776	17,492
Revaluation of units	( 2,821)	-	( 2,821)	( 1,539)	-	( 4,360)	4,703
Transfers between funds			-			-	-
<b>Surplus / (deficit) for the year</b>	9,555	428,843	438,398	33,922	( 904)	471,416	22,195
<b>2 Balance brought forward 1 Jan 22</b>	136,176	30,465	166,641	13,209	2,867	182,717	160,522
<b>Balance carried forward 31 Dec 2022</b>	145,731	459,308	605,039	47,131	1,963	654,133	182,717

## Annual report and accounts for the year ended 31 December 2022

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### **Accounting policies and basis of preparation**

The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations together with applicable Accounting Standards and the Charities SORP. They have been prepared on the historical cost convention except for the revaluation of investment assets which are shown at market value in the statement of assets and liabilities.

The accounts include all transactions, assets and liabilities for which the PCC can be held responsible.

They do not include accounts of other church groups that owe an affiliation to another body, nor those that are informal gatherings of church members.

### ***Fund accounts***

The financial affairs of the PCC are conducted through a number of fund accounts. Restricted funds can only be applied for specified purposes. Designated funds are those which the PCC has designated for particular purposes.

- The General Fund is an unrestricted fund available for the regular activities of the PCC. The PCC has designated part of this fund to the Fabric shown above as Fabric Designated General Fund.
- The Fabric Fund is a restricted fund for the improvement, maintenance and upkeep of the fabric of the church.
- The School Fund is a restricted fund which may only be applied for educational purposes.

### ***Incoming resources***

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the associated income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due quantifiable and its ultimate receipt by the PCC is reasonably certain.

Sales of books and magazines are accounted for gross, as is income from church events.

Dividends from investment units are accounted for when due and payable. Interest entitlements are recognised as they accrue. Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Grants and donations are accounted for when paid over, or when awarded if the award creates binding obligations.

Donated facilities and services are included in income (and at the same time in resources expended) at estimated fair value to the PCC for the service or facility received. The value of any voluntary help received is not included in the accounts but is described in the Trustee's Annual Report.

### ***Assets***

Insofar as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2) (a) and (c) of the Charities Act 2011, such assets are not capitalised in the financial statements.

Movable church furnishing are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, though all items are included in the church's inventory which can be inspected by agreement.

Tangible fixed assets are capitalised if they can be used for more than one year and their cost exceeds £500.

They are valued at cost, or else for gifts in kind, at a reasonable estimate of their open market value on receipt.

Depreciation is calculated to write off the capitalised cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows: plant, machinery (including electronic equipment) 3-7 years.

All expenditure incurred in the year on consecrated or beneficed buildings is written off.

Office equipment is depreciated on a straight line basis over four years, plant and machinery over seven years.

Investments are valued at market value as at 31 December. Book stocks are accounted for at 'first in first out' cost.

Short term deposits include cash held on deposit with either the CCLA Church of England Funds or at the bank.

### ***Expenditure & liabilities***

Liabilities are recognised as soon as there is a legal or constructive obligation and settlement is probable and quantifiable.

The PCC employed part time organists, secretaries and a gardener but no payments were large enough in the previous or current years to attract social security costs. Key management personnel received no employee benefits.

***Related party transactions are set out on page 4***

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### **Responsibility statement**

These accounts are the responsibility of Compton PCC and were approved by them on 16th April 2023.

## Annual report and accounts for the year ended 31 December 2022

<b>General fund - income and expenditure account</b>	<b>2022</b>	<b>2021</b>
	<b>Year</b>	<b>Year</b>
	<b>£</b>	<b>£</b>
<b>1 Income</b>		
<i>1.1 Income from donations and legacies</i>		
Standing orders under gift aid	36,185	36,465
Free will offerings and gifts	2,540	2,750
Collections at services under gift aid - church funds	7,874	10,344
Donations - 2022 from Diocese	2,000	1,650
Tax refunds on gift aid	9,722	11,766
Church box and gift boxes	236	942
	58,557	63,917
<i>1.2 Income from church activities - wedding &amp; funeral fees</i>	2,973	3,000
<i>1.3 Bookstall income - sales of guide books, books, magazines, cards etc.</i>	232	167
<i>1.4 Investment income (interest on investment units &amp; deposit account)</i>	1,204	689
<b>Total income</b>	62,966	67,773
<b>2 Expenditure on church activities</b>		
<i>2.1 Costs of ministry</i>		
Parish share payable to the Diocese	31,103	30,655
Rector's expenses	-	-
Organist, relief organists & relief clergy	3,340	2,450
Rectory outgoing (repairs etc., water rates, alarm, office computer & phone)	-	-
Miscellaneous PCC expenses, includes £2,253 costs of recruiting new priest, gift to St Marks £1,000 and Ukraine aid £1,000 (2021 includes £500 in memoriam charitable donations)	4,635	985
	39,078	34,090
<i>2.3 Church running and maintenance</i>		
Fabric and electrical repairs, alarm and sound maintenance and depreciation	1,323	2,036
Heating and lighting	2,687	2,538
Organ, music, candles, wine and wafers	982	634
Insurance	2,731	2,621
Churchyard	41	1,738
	7,764	9,567
<i>2.4 Administration</i>		
Salaries & wages	1,908	3,369
Office costs (printing, photocopying & postage, office equipment costs)	1,441	2,326
Independent examiner's fees	400	698
Sundries	( 1)	100
	3,748	6,493
<b>Total expenditure</b>	50,590	50,150
<b>Surplus for the year</b>	12,376	17,623

## Annual report and accounts for the year ended 31 December 2022

Fabric Fund - income and expenditure account	2022	2022	2022	2021
	Restricted £	Unr'd £	Total £	Total £
<b>1 Income</b>				
Fabric donations - North Door (2021 - North Door £4,830, East Window glass £1,189, clock winder £4,250)	44,732	-	44,732	10,269
Exceptional receipt - Legacy receivable (note below)	-	428,612	428,612	
Donation for glass repairs	5,000	-	5,000	
Gift aid on North Door donations	10,806	-	10,806	
VAT recoverable on listed building works	1,395	-	1,395	-
VAT recoverable on clock winder costs	-	-	-	916
Interest (including £347 on investment units, 2021 - £336)	362	379	741	351
<b>Total income</b>	<b>62,295</b>	<b>428,991</b>	<b>491,286</b>	<b>11,536</b>
<b>2 Expenditure</b>				
North Door project - architect's fees	4,403	148	4,551	4,535
North Door project stonemason	1,190	-	1,190	-
Electrical improvements related to North door project	17,674	-	17,674	-
Repairs to East Window glass	3,567	-	3,567	1,189
Clock winder and related works	-	-	-	5,945
<b>Total expenditure</b>	<b>26,834</b>	<b>148</b>	<b>26,982</b>	<b>11,669</b>
<b>Surplus (deficit) for the year</b>	<b>35,461</b>	<b>428,843</b>	<b>464,304</b>	<b>( 133)</b>

The last Quinquennial fabric inspection was in 2018 and a further inspection will be carried out in 2023.

The PCC has approved the North Door project that will, inter-alia, improve access to the church. The anticipated cost has been funded by donations.

Exceptional receipt - Legacy receivable: The PCC were made aware of an unrestricted legacy in 2022 by the deceased's solicitors. The legacy was received in two payments in January and March 2023.

The Legacy is unrestricted but the PCC has currently designated it to the Fabric Fund to reflect the wishes of the donor.

### School Fund

The Fledglings childrens' group was established during 2022. Income represents attendance fees and interest of £38. Costs include art work £305, first aid training £455 and rent £288.

### Related party transactions

The majority of PCC donations to the church are through standing order or through gift aid envelopes. In addition, PCC members make cash donations from time to time which are not separated from those of other members of the congregation. The estimated total donations from members of the PCC during the year was £8,140 (2021 - £9,464). The PCC is grateful to Mrs Williams (churchwarden) for use of office space in a converted garage for which no charge was made. The PCC's estimate of the fair value of this gift is £800 for the period to October 2021, after which the office moved to the church, and is included in both donations and office costs.

### Charitable donations

These accounts do not include those donations raised for other charities through the activities of the church, or parishioners.

## Annual report and accounts for the year ended 31 December 2022

<b>Balance sheet</b>	<b>31-Dec 2022</b>	<b>31-Dec 2021</b>
	<b>£</b>	<b>£</b>
<b>Fixed assets</b>		
Investments - CBF Income Shares - see note below	33,058	37,418
Tangible fixed assets - computer - see note below	400	550
<b>Current assets</b>		
Debtors and prepayments		
Legacy receivable	428,612	-
Committed donation, gift aid tax, prepayments and VAT	4,791	9,642
Deposit accounts with the Central Board of Finance		
General Fund	85,166	85,166
Fabric Fund	30,375	29,981
School Fund	2,905	2,867
Cash at bank	70,614	18,973
Total deposits and cash	189,060	136,987
<b>Total current assets</b>	<b>622,463</b>	<b>146,629</b>
<b>Liabilities: amounts falling due within one year</b>		
Creditors and accruals	( 1,788)	( 1,880)
<b>Total liabilities</b>	<b>( 1,788)</b>	<b>( 1,880)</b>
<b>Net assets</b>	<b>654,133</b>	<b>182,717</b>
<b>Fund accounts</b>	<b>654,133</b>	<b>182,717</b>

The CBF Church of England Investment Fund - 1,600 Income Shares cost at £1.08 per share, their value at December 1975. At 31 December 2022 the value per share was £20.65 (2021 - £23.38) giving a total value of £33,058. (2021 - £37,418). 565 of the shares are designated to the Fabric Fund, the remainder are designated to the General Fund.

In 2021 a computer was purchased for £700, annual depreciation is £150 and total depreciation is £300.

In 2015 sound equipment was bought at a cost of £7,384 and is fully depreciated.

In 2009 a condenser boiler and radio microphone were purchased at a cost of £6,882 and £793 which are fully depreciated.

Approved by Compton Parochial Church Council on the 16th April 2023 and signed on its behalf by:



Reverend Sally Buddle  
Rector



Mrs L J Chastell  
Treasurer

## Annual report and accounts for the year ended 31 December 2022

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### Independent examiner's report to the PCC of St Nicholas, Compton

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This report on the accounts of the PCC for the year ended 31 December 2022, which are set out on pages 1 to 5, is in respect of an examination carried out under The Regulations of the Church Accounting Regulations 2006 ('the Regulations') and s.145 of the Charities Act 2011 ('the Act').

#### *Respective responsibilities of the PCC and the examiner*

As members of the PCC you are responsible for the preparation of the accounts; you consider that the audit requirement of the Regulations and section 144(2) of the Act do not apply. It is my responsibility to issue this report on those accounts in accordance with the terms of the Regulations.

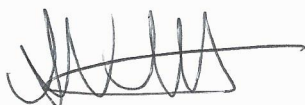
#### *Basis of this report*

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act and to be found in the Church guidance, 2013 edition, issued by the Finance Division of the Archbishops' Council. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### *Independent examiner's statement*

In connection with our examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or
  
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Anthony Kelly B.Sc FCA  
Chartered Accountant

Maple House  
2 Woodberry Close  
Chiddingfold  
Godalming GU8 4SF  
17th April 2023

# St Nicholas, Compton

## **Financial Statements of the Parochial Church Council**

for the year ended 31 December 2022

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## Annual report and accounts for the year ended 31 December 2022

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	General fund		Total	Fabric*	School	Funds	Funds
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	Undesig- nated	nated				2022	2021
	£	£	£	£	£	£	£
<b>1 Movements in the year</b>							
Total incoming resources (excluding exceptional legacy)	62,966	379	63,345	62,295	284	125,924	79,311
Exceptional legacy	-	428,612	428,612	-	-	428,612	-
Total incoming resources	62,966	428,991	491,957	62,295	284	554,536	79,311
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	12,376	428,843	441,219	35,461	( 904)	475,776	17,492
Revaluation of units	( 2,821)	-	( 2,821)	( 1,539)	-	( 4,360)	4,703
Transfers between funds			-			-	-
<b>Surplus / (deficit) for the year</b>	9,555	428,843	438,398	33,922	( 904)	471,416	22,195
<b>2 Balance brought forward 1 Jan 22</b>	136,176	30,465	166,641	13,209	2,867	182,717	160,522
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## Annual report and accounts for the year ended 31 December 2022

---

### **Accounting policies and basis of preparation**

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- The School Fund is a restricted fund which may only be applied for educational purposes.

### ***Incoming resources***

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### ***Assets***

Insofar as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2) (a) and (c) of the Charities Act 2011, such assets are not capitalised in the financial statements.

Movable church furnishing are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, though all items are included in the church's inventory which can be inspected by agreement.

Tangible fixed assets are capitalised if they can be used for more than one year and their cost exceeds £500.

They are valued at cost, or else for gifts in kind, at a reasonable estimate of their open market value on receipt.

Depreciation is calculated to write off the capitalised cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows: plant, machinery (including electronic equipment) 3-7 years.

All expenditure incurred in the year on consecrated or beneficed buildings is written off.

Office equipment is depreciated on a straight line basis over four years, plant and machinery over seven years.

Investments are valued at market value as at 31 December. Book stocks are accounted for at 'first in first out' cost.

Short term deposits include cash held on deposit with either the CCLA Church of England Funds or at the bank.

### ***Expenditure & liabilities***

Liabilities are recognised as soon as there is a legal or constructive obligation and settlement is probable and quantifiable.

The PCC employed part time organists, secretaries and a gardener but no payments were large enough in the previous or current years to attract social security costs. Key management personnel received no employee benefits.

***Related party transactions are set out on page 4***

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### **Responsibility statement**

These accounts are the responsibility of Compton PCC and were approved by them on 16th April 2023.

## Annual report and accounts for the year ended 31 December 2022

<b>General fund - income and expenditure account</b>	<b>2022</b>	<b>2021</b>
	<b>Year</b>	<b>Year</b>
	<b>£</b>	<b>£</b>
<b>1 Income</b>		
<i>1.1 Income from donations and legacies</i>		
Standing orders under gift aid	36,185	36,465
Free will offerings and gifts	2,540	2,750
Collections at services under gift aid - church funds	7,874	10,344
Donations - 2022 from Diocese	2,000	1,650
Tax refunds on gift aid	9,722	11,766
Church box and gift boxes	236	942
	58,557	63,917
<i>1.2 Income from church activities - wedding &amp; funeral fees</i>	2,973	3,000
<i>1.3 Bookstall income - sales of guide books, books, magazines, cards etc.</i>	232	167
<i>1.4 Investment income (interest on investment units &amp; deposit account)</i>	1,204	689
<b>Total income</b>	62,966	67,773
<b>2 Expenditure on church activities</b>		
<i>2.1 Costs of ministry</i>		
Parish share payable to the Diocese	31,103	30,655
Rector's expenses	-	-
Organist, relief organists & relief clergy	3,340	2,450
Rectory outgoing (repairs etc., water rates, alarm, office computer & phone)	-	-
Miscellaneous PCC expenses, includes £2,253 costs of recruiting new priest, gift to St Marks £1,000 and Ukraine aid £1,000 (2021 includes £500 in memoriam charitable donations)	4,635	985
	39,078	34,090
<i>2.3 Church running and maintenance</i>		
Fabric and electrical repairs, alarm and sound maintenance and depreciation	1,323	2,036
Heating and lighting	2,687	2,538
Organ, music, candles, wine and wafers	982	634
Insurance	2,731	2,621
Churchyard	41	1,738
	7,764	9,567
<i>2.4 Administration</i>		
Salaries & wages	1,908	3,369
Office costs (printing, photocopying & postage, office equipment costs)	1,441	2,326
Independent examiner's fees	400	698
Sundries	( 1)	100
	3,748	6,493
<b>Total expenditure</b>	50,590	50,150
<b>Surplus for the year</b>	12,376	17,623

## Annual report and accounts for the year ended 31 December 2022

Fabric Fund - income and expenditure account	2022	2022	2022	2021
	Restricted £	Unr'd £	Total £	Total £
<b>1 Income</b>				
Fabric donations - North Door (2021 - North Door £4,830, East Window glass £1,189, clock winder £4,250)	44,732	-	44,732	10,269
Exceptional receipt - Legacy receivable (note below)	-	428,612	428,612	
Donation for glass repairs	5,000	-	5,000	
Gift aid on North Door donations	10,806	-	10,806	
VAT recoverable on listed building works	1,395	-	1,395	-
VAT recoverable on clock winder costs	-	-	-	916
Interest (including £347 on investment units, 2021 - £336)	362	379	741	351
<b>Total income</b>	<b>62,295</b>	<b>428,991</b>	<b>491,286</b>	<b>11,536</b>
<b>2 Expenditure</b>				
North Door project - architect's fees	4,403	148	4,551	4,535
North Door project stonemason	1,190	-	1,190	-
Electrical improvements related to North door project	17,674	-	17,674	-
Repairs to East Window glass	3,567	-	3,567	1,189
Clock winder and related works	-	-	-	5,945
<b>Total expenditure</b>	<b>26,834</b>	<b>148</b>	<b>26,982</b>	<b>11,669</b>
<b>Surplus (deficit) for the year</b>	<b>35,461</b>	<b>428,843</b>	<b>464,304</b>	<b>( 133)</b>

The last Quinquennial fabric inspection was in 2018 and a further inspection will be carried out in 2023.

The PCC has approved the North Door project that will, inter-alia, improve access to the church. The anticipated cost has been funded by donations.

Exceptional receipt - Legacy receivable: The PCC were made aware of an unrestricted legacy in 2022 by the deceased's solicitors. The legacy was received in two payments in January and March 2023.

The Legacy is unrestricted but the PCC has currently designated it to the Fabric Fund to reflect the wishes of the donor.

### School Fund

The Fledglings childrens' group was established during 2022. Income represents attendance fees and interest of £38. Costs include art work £305, first aid training £455 and rent £288.

### Related party transactions

The majority of PCC donations to the church are through standing order or through gift aid envelopes. In addition, PCC members make cash donations from time to time which are not separated from those of other members of the congregation. The estimated total donations from members of the PCC during the year was £8,140 (2021 - £9,464). The PCC is grateful to Mrs Williams (churchwarden) for use of office space in a converted garage for which no charge was made. The PCC's estimate of the fair value of this gift is £800 for the period to October 2021, after which the office moved to the church, and is included in both donations and office costs.

### Charitable donations

These accounts do not include those donations raised for other charities through the activities of the church, or parishioners.

## Annual report and accounts for the year ended 31 December 2022

Balance sheet	31-Dec 2022 £	31-Dec 2021 £
<b>Fixed assets</b>		
Investments - CBF Income Shares - see note below	33,058	37,418
Tangible fixed assets - computer - see note below	400	550
<b>Current assets</b>		
Debtors and prepayments		
Legacy receivable	428,612	-
Committed donation, gift aid tax, prepayments and VAT	4,791	9,642
Deposit accounts with the Central Board of Finance		
General Fund	85,166	85,166
Fabric Fund	30,375	29,981
School Fund	2,905	2,867
Cash at bank	70,614	18,973
Total deposits and cash	189,060	136,987
<b>Total current assets</b>	<b>622,463</b>	<b>146,629</b>
<b>Liabilities: amounts falling due within one year</b>		
Creditors and accruals	( 1,788)	( 1,880)
<b>Total liabilities</b>	<b>( 1,788)</b>	<b>( 1,880)</b>
<b>Net assets</b>	<b>654,133</b>	<b>182,717</b>
<b>Fund accounts</b>	<b>654,133</b>	<b>182,717</b>

The CBF Church of England Investment Fund - 1,600 Income Shares cost at £1.08 per share, their value at December 1975. At 31 December 2022 the value per share was £20.65 (2021 - £23.38) giving a total value of £33,058. (2021 - £37,418). 565 of the shares are designated to the Fabric Fund, the remainder are designated to the General Fund.

In 2021 a computer was purchased for £700, annual depreciation is £150 and total depreciation is £300.

In 2015 sound equipment was bought at a cost of £7,384 and is fully depreciated.

In 2009 a condenser boiler and radio microphone were purchased at a cost of £6,882 and £793 which are fully depreciated.

Approved by Compton Parochial Church Council on the 16th April 2023 and signed on its behalf by:



Reverend Sally Buddle  
Rector



Mrs L J Chastell  
Treasurer

## Annual report and accounts for the year ended 31 December 2022

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### Independent examiner's report to the PCC of St Nicholas, Compton

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This report on the accounts of the PCC for the year ended 31 December 2022, which are set out on pages 1 to 5, is in respect of an examination carried out under The Regulations of the Church Accounting Regulations 2006 ('the Regulations') and s.145 of the Charities Act 2011 ('the Act').

#### *Respective responsibilities of the PCC and the examiner*

As members of the PCC you are responsible for the preparation of the accounts; you consider that the audit requirement of the Regulations and section 144(2) of the Act do not apply. It is my responsibility to issue this report on those accounts in accordance with the terms of the Regulations.

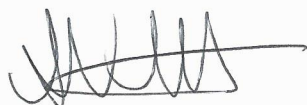
#### *Basis of this report*

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act and to be found in the Church guidance, 2013 edition, issued by the Finance Division of the Archbishops' Council. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### *Independent examiner's statement*

In connection with our examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or
  
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Anthony Kelly B.Sc FCA  
Chartered Accountant

Maple House  
2 Woodberry Close  
Chiddingfold  
Godalming GU8 4SF  
17th April 2023

**WORKING FUNDS IN CONNECTION WITH ST NICHOLAS CHURCH**

England & Wales - Charity number 243929

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# Accounts

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**Report on proceedings of the Parochial Church Council in 2021-22 and general parish activities**

1. The membership of the Parochial Church Council (PCC) during 2021/2022 was:

Rector (Chair of Council)

Churchwardens: +\*Marian Williams (Vice-Chair)

+ Rosalind Lawson

Secretary: Margaret Davies

Treasurer: Linda Chastell

+\*/Michael Chastell (Deputy Churchwarden)

Julia Hunt

Annabel Harris

Stella May (Deputy Churchwarden)

Michael More-Molyneux

Mark Wilson

Mike Winterbotham

+ ex-officio members

\* Lay Deanery Synod Representatives

/ Diocesan Synod Representative

2. The Council met on seven occasions (including one Extraordinary meeting). The main items for discussion at each meeting are noted here.

- 7 July 2021 – Future of the ministry in Compton and its funding
- 1 September 2021 – Safeguarding in the parish, including a training session
- 3 November 2021 – Discussion with the Archdeacon on future ministry in Compton
- 12 January 2022 – Review of priorities for the parish in 2022
- 18 February 2022 (Extraordinary meeting) – Decision on accepting the preferred tender for the North Door project in the light of the Architect's report on tenders received
- 16 March 2022 – Our response to the war in Ukraine: and approval of 2021 Accounts
- 4 May 2022- our agenda for responding to climate change, including church energy use

Throughout the year the Council kept COVID restrictions and our pattern of worship under review. The North Door project has been a recurring item, with discussion and approval of the architect's proposals and expenditure on plans and seeking approval. Plans for developing children's work in the parish have also been considered at several meetings.

Reports on health & safety and safeguarding have been received at each regular meeting.

The Council resolved on several occasions to apply for faculties; for the conservation and restoration of the East window, for installing the autowinder for the clock, for disposal of a minister's chair and for the North Door project.

3. Three new members of the PCC (Julia Hunt, Annabel Harris and Mike Winterbotham) were elected in May 2021, leaving one place vacant. In May 2022, one member (Michael More-Molyneux) comes to the end of a second term of three years. A second member, Linda Chastell comes to the end of her first three year term, and is eligible for re-election

### General parish activities

4. The work of St Nicholas church over the past year has been shaped by our response to the pandemic, though with an increasing confidence about how we manage risk and adapt in order to sustain our worship, pastoral care and witness. COVID has been a source of much grief and frustration, with the loss of those we love and the diminishment of many aspects of our life. Paradoxically, it has also provided a stimulus to church life and in many ways we emerge from it stronger and clearer in our purpose. All the extra effort in administration and communication, and reflection on what is happening around us, has paid off.
5. Throughout the year worship in church and with a congregation has been maintained. Comparison with past years is difficult to make in view of the recent separation from Shackleford and Peper Harow, but numbers attending and connections made have grown during the year. Considerable effort has gone into ensuring the quality of worship, making the most of festivals. The choir led by Steven Salmon our organist has contributed to this since singing in church has become permitted again, and sung Evensong is now a monthly event, often linked to festivals. And we have benefited from the commitment of the bell ringers to chiming most weeks before the 10.30 service and more recently the occasional peal. Thanks are due to Phil and Sally Gorton for gathering and organising the band.
6. Opportunities for learning and spiritual development of the conventional kind have been limited by the restrictions on meeting. The monthly newsletter has become a main focus, and provided prayer and resources for use in prayer at home. The church's calendar has set the agenda, and the context for learning, including most recently the Lenten theme of Living Well. In September, for the first time, the Archbishop of Canterbury visited the parish for a mission event at Priorsfield School.
7. One of the four priorities set by the Bishop for the two years of my interim ministry here is to renew relationships with the village and its institutions. There have been numerous personal contacts over the year, and particular moments when closer links have been formed, including at the August Open Church event, at Remembrance and at festivals when the church building has been open and wonderfully decorated by our flower arrangers, often at times when other buildings have been shut.
8. Since May 2021, there have been ten weddings and six Baptisms. About once a month on Sundays there is now a gathering of young children and parents in the churchyard, which links with coming to church at festivals. A mid-week group for toddlers and children in Compton has been developed during the year, which will be launched in June/July as a joint church/community project in liaison with Surrey Wildlife Trust and which is being led by Catherine Masterman.
9. There have been significant developments in the church building. The churchwardens' report on the fabric gives more detail about the installation of an auto-winder for the clock and the conservation of the East window. Considerable effort has gone into developing the project to reopen the North Door to provide level access. This has both practical benefits but is also symbolic of our desire to open the church for wider access and welcome. All three of these improvements have been made possible through generous donations and grateful thanks are due to those who have contributed. In the churchyard a survey of the site and the gravestones has been completed and a management plan developed for "wilding", both thanks to Phil and Sally Gorton.

10. In October the parish office was moved from Down Hollow to the church vestry, and thanks are due to Marian Williams for her generosity in providing office premises at her house for the past five years. In the process of moving, the functioning of the office has been simplified. A number of historic documents have been sent to the Surrey Record Office. The vestry has been refurbished to accommodate the office. Steph Wilson has continued faithfully through all these changes, and persevered with the production of the monthly newsletter. The PCC agreed in March to explore ways of enhancing the administrative support before the arrival of a new incumbent.
11. The PCC has done significant work on identifying the future ministerial needs of the parish and how they will be funded. A revised parish profile for the appointment of a new incumbent has been approved as the basis for advertising in the summer. The Council is committed to ensuring a good appointment and a seamless transition to the new ministry. A fuller report on the church's finances has been provided in the commentary on the Financial Statements. In brief, the Council was assured that the projected cost of Parish Share will be affordable for the church. The current surplus and reserves will provide additional financial security and give the opportunity to invest resources in outreach and developing new initiatives over the next five years and beyond. Thanks are due to Linda Chastell as PCC Treasurer and Michael Chastell as chair of the Finance Committee for their careful stewardship of our finances.
12. This report is required to include a statement that the PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, namely the duty to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults. In particular during the year, the PCC has received a training session on its safeguarding responsibilities and members have completed the Basic Awareness module. Safeguarding issues have been taken into account in the development of new children's activities. Disclosure and Barring Service (DBS) checks have been made or renewed, as required.
13. The heart of any church is its members and the community they form. I have been moved and impressed with the many ways in which people at St Nicholas have persevered in worship and service through the past year in spite of its difficulties, and managed also to move the church's life forward. During the year we have lost two remarkable servants of the village as well as its church in Margaret Benwell and Margaret Arnold; we do our best to live up to their great example. Thanks are due to the PCC, and particularly to Michael More-Molyneux at the end of his six year stint on the Council, and to Marian Williams and Ros Lawson for their leadership as churchwardens through a choppy year, made more difficult by their quixotic incumbent. The church also owes a debt of gratitude to Jenny Lee for her ministry, and whose generous support I value enormously.

The Revd Julian Hubbard  
Rector

April 2022

# St Nicholas, Compton

## **Financial Statements of the Parochial Church Council**

for the year ended 31 December 2021

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## Annual report and accounts for the year ended 31 December 2021

Statement of financial activities	Unrestricted funds			Restricted Funds		Total	Total
	General fund		Total	Fabric*	School	Funds	Funds
	General	Fabric Design-				2021	2020
	Undesig- nated	nated				£	£
	£	£	£	£	£	£	
<b>1 Movements in the year</b>							
Total incoming resources	67,773	15	67,788	11,521	2	79,311	75,507
Total outgoing resources	( 50,150)	( 148)	( 50,298)	( 11,521)	-	( 61,819)	( 76,434)
	17,623	( 133)	17,490	-	2	17,492	( 927)
Revaluation of units	3,043	-	3,043	1,660	-	4,703	2,113
Transfers between funds			-			-	-
<b>Surplus / (deficit) for the year</b>	20,666	( 133)	20,533	1,660	2	22,195	1,186
<b>2 Balance brought forward 1 Jan 21</b>	115,510	30,598	146,108	11,549	2,865	160,522	159,336
<b>Balance carried forward 31 Dec 2021</b>	136,176	30,465	166,641	13,209	2,867	182,717	160,522

# Annual report and accounts for the year ended 31 December 2021

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## **Accounting policies and basis of preparation**

The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations together with applicable Accounting Standards and the Charities SORP. They have been prepared on the historical cost convention except for the revaluation of investment assets which are shown at market value in the statement of assets and liabilities.

The accounts include all transactions, assets and liabilities for which the PCC can be held responsible.

They do not include accounts of other church groups that owe an affiliation to another body, nor those that are informal gatherings of church members.

### ***Fund accounts***

The financial affairs of the PCC are conducted through a number of fund accounts. Restricted funds can only be applied for specified purposes. Designated funds are those which the PCC has designated for particular purposes.

- The General Fund is an unrestricted fund available for the regular activities of the PCC. The PCC has designated part of this fund to the Fabric shown above as Fabric Designated General Fund.
- The Fabric Fund is a restricted fund for the improvement, maintenance and upkeep of the fabric of the church.
- The School Fund is a restricted fund which may only be applied for educational purposes.

### ***Incoming resources***

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the associated income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due quantifiable and its ultimate receipt by the PCC is reasonably certain.

Sales of books and magazines are accounted for gross, as is income from church events.

Dividends from investment units are accounted for when due and payable. Interest entitlements are recognised as they accrue. Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Grants and donations are accounted for when paid over, or when awarded if the award creates binding obligations.

Donated facilities and services are included in income (and at the same time in resources expended) at estimated fair value to the PCC for the service or facility received. The value of any voluntary help received is not included in the accounts but is described in the Trustee's Annual Report.

### ***Assets***

Insofar as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2) (a) and (c) of the Charities Act 2011, such assets are not capitalised in the financial statements.

Movable church furnishing are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, though all items are included in the church's inventory which can be inspected by agreement.

Tangible fixed assets are capitalised if they can be used for more than one year and their cost exceeds £500.

They are valued at cost, or else for gifts in kind, at a reasonable estimate of their open market value on receipt.

Depreciation is calculated to write off the capitalised cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows: plant, machinery (including electronic equipment) 3-7 years.

All expenditure incurred in the year on consecrated or beneficed buildings is written off.

Office equipment is depreciated on a straight line basis over four years, plant and machinery over seven years.

Investments are valued at market value as at 31 December. Book stocks are accounted for at 'first in first out' cost.

Short term deposits include cash held on deposit with either the CCLA Church of England Funds or at the bank.

### ***Expenditure & liabilities***

Liabilities are recognised as soon as there is a legal or constructive obligation and settlement is probable and quantifiable.

The PCC employed part time organists, secretaries and a gardener but no payments were large enough in the previous or current years to attract social security costs. Key management personnel received no employee benefits.

***Related party transactions are set out on page 4***

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## **Responsibility statement**

These accounts are the responsibility of Compton PCC and were approved by them on 16th March 2022.

## Annual report and accounts for the year ended 31 December 2021

<b>General fund - income and expenditure account</b>	<b>2021</b>	<b>2020</b>
	<b>Year</b>	<b>Year</b>
	<b>£</b>	<b>£</b>
<b>1 Income</b>		
<i>1.1 Income from donations and legacies</i>		
Standing orders under gift aid	36,465	30,460
Free will offerings and gifts	2,750	2,450
Collections at services under gift aid - church funds	10,344	8,147
Donations including in kind £800 (2020 - £1,000) see related parties, (2020 Includes £3,724 for car park repairs, £2,302 from magazine (see Related Parties) and £5,165 under gift aid. Some £10,000 was received from parishioners in response to the impact of lock down measures on PCC finances.)	1,650	20,568
Tax refunds on gift aid	11,766	11,360
Church box and gift boxes	942	911
	63,917	73,896
<i>1.2 Income from church activities - wedding &amp; funeral fees</i>	3,000	14
<i>1.3 Bookstall income - sales of guide books, books, magazines, cards etc.</i>	167	84
<i>1.4 Investment income (Interest on investment units &amp; deposit account)</i>	689	1,033
<b>Total income</b>	67,773	75,027
<b>2 Expenditure on church activities</b>		
<i>2.1 Costs of ministry</i>		
Parish share payable to the Diocese	30,655	35,413
Priest in charge's expenses	-	42
Organist, relief organists & relief clergy	2,450	2,045
Rectory outgoings (repairs etc., water rates, alarm, office computer & phone)	-	130
Miscellaneous PCC expenses, includes £500 in memoriam charitable donations (2020 includes £999 advertisement for new priest)	985	1,147
	34,090	38,777
<i>2.3 Church running and maintenance</i>		
Fabric and electrical repairs, alarm and sound maintenance and depreciation	2,036	1,737
Heating and lighting	2,538	2,224
Organ, candles, wine and wafers (2020 includes £1,357 clock repairs and maintenance)	634	2,315
Insurance	2,621	2,472
Churchyard (2020 includes £19,816 car park repairs - resurfacing).	1,738	21,916
	9,567	30,664
<i>2.4 Administration</i>		
Salaries & wages	3,369	2,854
Office costs (printing, photocopying & postage, office equipment costs)	2,326	2,454
Independent examiner's fees	698	670
Sundries	100	1,015
	6,493	6,993
<b>Total expenditure</b>	50,150	76,434
<b>Surplus / (deficit) for the year</b>	17,623	( 1,407)

## Annual report and accounts for the year ended 31 December 2021

Fabric Fund - income and expenditure account	2021	2021	2021	2020
	Restricted £	Unr'd £	Total £	Total £
<b>1 Income</b>				
Fabric donations - North Door £4,830, East Window glass £1,189, clock winder £4,250	10,269	-	10,269	-
VAT recoverable on clock winder costs	916	-	916	-
Interest (including £336 on investment units, 2020 - £324)	336	15	351	468
<b>Total income</b>	11,521	15	11,536	468
<b>2 Expenditure</b>				
North door project - architect's fees	4,387	148	4,535	-
Repairs to East Window glass	1,189	-	1,189	-
Clock winder and related works	5,945	-	5,945	-
	-	-	-	-
	-	-	-	-
<b>Total expenditure</b>	11,521	148	11,669	-
<b>Deficit / surplus for the year</b>		- ( 133)	( 133)	468

Following the 2018 Quinquennial fabric inspection, repairs are being undertaken to the East Window stained glass costing some £5,000. It is anticipated that these costs will be met from grants and donations.

The PCC has approved the North Door project that will, inter-alia, improve access to the church. The cost will be some £40,000, the majority of which is anticipated to be funded by donations.

#### Related organisations and related party transactions

Until 31st March 2020 Compton PCC was in a United Benefice with Shackleford & Peper Harow PCC sharing a Priest in Charge. The Rectory and benefice office were located in Compton and a proportion of office costs (including secretarial and stationery costs) and Priest in Charge costs incurred by Compton were recharged to Shackleford & Peper Harow PCC. Costs were recharged on an actual basis, of 2/3 Compton to 1/3 Shackleford & Peper Harow PCC, or by agreement. During 2021 £nil (2020 - £4,659) was received from Shackleford & Peper Harow in respect of recharges and £nil (2020 - £nil) is included in debtors.

Compton PCC had a joint magazine with Shackleford and Peper Harow PCC. The magazine produced separate accounts which are not included herein. Following the end of the United Benefice the magazine was closed in 2020 and £4,634 distributed by the magazine account to Compton and Shackleford & Peper Harow in equal portions.

The majority of PCC donations to the church are through standing order or through gift aid envelopes. In addition, PCC members make cash donations from time to time which are not separated from those of other members of the congregation. The estimated total donations from members of the PCC during the year was £9,464 (2020 - £10,175). In addition in 2020 a donation of £2,000 was received from a charity related to a PCC member.

The PCC is grateful to Mrs Williams (churchwarden) for use of office space in a converted garage for which no charge was made. The PCC's estimate of the fair value of this gift is £800 for the period to October 2021, after which the office moved to the church, and is included in both donations and office costs (2020 - £1,000).

75% of the 2016 garage conversion cost of £4,000 was shared equally by the Compton and Shackleford & Peper Harow PCCs.

#### Charitable donations

These accounts do not include those donations raised for other charities through the activities of the church, or parishioners.

## Annual report and accounts for the year ended 31 December 2021

<b>Balance sheet</b>	<b>31-Dec 2021 £</b>	<b>31-Dec 2020 £</b>
<b>Fixed assets</b>		
Investments - CBF Income Shares - see note below	37,418	32,715
Tangible fixed assets - computer - see note below	550	-
<b>Current assets</b>		
Debtors and prepayments		
Committed donation, gift aid tax, prepayments and VAT	9,642	4,635
Deposit accounts with the Central Board of Finance		
General Fund	85,166	75,166
Fabric Fund	29,981	29,966
School Fund	2,867	2,865
Cash at bank	18,973	18,228
Total deposits and cash	<u>136,987</u>	<u>126,225</u>
<b>Total current assets</b>	<u>146,629</u>	<u>130,860</u>
<b>Liabilities: amounts falling due within one year</b>		
Creditors and accruals	( 1,880)	( 3,053)
<b>Total liabilities</b>	<u>( 1,880)</u>	<u>( 3,053)</u>
<b>Net assets</b>	<u>182,717</u>	<u>160,522</u>
<b>Fund accounts</b>	<u>182,717</u>	<u>160,522</u>

The CBF Church of England Investment Fund - 1,600 Income Shares cost at £1.08 per share, their value at December 1975. At 31 December 2021 the value per share was £23.38 (2020 - 20.45) giving a total value of £37,418 (2020 - £32,715). 565 of the shares are designated to the Fabric Fund, the remainder are designated to the General Fund.

In 2021 a computer was purchased for £700, £150 depreciations was charged.

In 2015 sound equipment was bought at a cost of £7,384 and is fully depreciated.

In 2009 a condenser boiler and radio microphone were purchased at a cost of £6,882 and £793 which are fully depreciated.

Approved by Compton Parochial Church Council on the 16th March 2022 and signed on its behalf by:



Rev J Hubbard  
Rector



Mrs L J Chastell  
Treasurer

# Annual report and accounts for the year ended 31 December 2021

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## Independent examiner's report to the PCC of St Nicholas, Compton

---

This report on the accounts of the PCC for the year ended 31 December <sup>2021</sup>~~2019~~, which are set out on pages 1 to 6, is in respect of an examination carried out under The Regulations of the Church Accounting Regulations 2006 ('the Regulations') and s.145 of the Charities Act 2011 ('the Act').

### *Respective responsibilities of the PCC and the examiner*

As members of the PCC you are responsible for the preparation of the accounts; you consider that the audit requirement of the Regulations and section 144(2) of the Act do not apply. It is our responsibility to issue this report on those accounts in accordance with the terms of the Regulations.

### *Basis of this report*

Our examination was carried out in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act and to be found in the Church guidance, 2013 edition, issued by the Finance Division of the Archbishops' Council. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

### *Independent examiner's statement*

In connection with our examination, no matter has come to our attention:

- (i) which gives us reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or
  
- (ii) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Anthony Kelly B.Sc FCA  
Chartered Accountant

16 MAY 2022

Maple House  
2 Woodberry Close  
Chiddingfold

# St Nicholas, Compton

## **Financial Statements of the Parochial Church Council**

for the year ended 31 December 2021

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## Annual report and accounts for the year ended 31 December 2021

Statement of financial activities	Unrestricted funds			Restricted Funds		Total	Total
	General fund		Total	Fabric*	School	Funds	Funds
	General Undesig-nated	Fabric Desig-nated				2021	2020
	£	£	£	£	£	£	£
<b>1 Movements in the year</b>							
Total incoming resources	67,773	15	67,788	11,521	2	79,311	75,507
Total outgoing resources	( 50,150)	( 148)	( 50,298)	( 11,521)	-	( 61,819)	( 76,434)
	17,623	( 133)	17,490	-	2	17,492	( 927)
Revaluation of units	3,043	-	3,043	1,660	-	4,703	2,113
Transfers between funds			-			-	-
<b>Surplus / (deficit) for the year</b>	20,666	( 133)	20,533	1,660	2	22,195	1,186
<b>2 Balance brought forward 1 Jan 21</b>	115,510	30,598	146,108	11,549	2,865	160,522	159,336
<b>Balance carried forward 31 Dec 2021</b>	136,176	30,465	166,641	13,209	2,867	182,717	160,522

# Annual report and accounts for the year ended 31 December 2021

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## **Accounting policies and basis of preparation**

The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations together with applicable Accounting Standards and the Charities SORP. They have been prepared on the historical cost convention except for the revaluation of investment assets which are shown at market value in the statement of assets and liabilities.

The accounts include all transactions, assets and liabilities for which the PCC can be held responsible.

They do not include accounts of other church groups that owe an affiliation to another body, nor those that are informal gatherings of church members.

### ***Fund accounts***

The financial affairs of the PCC are conducted through a number of fund accounts. Restricted funds can only be applied for specified purposes. Designated funds are those which the PCC has designated for particular purposes.

- The General Fund is an unrestricted fund available for the regular activities of the PCC. The PCC has designated part of this fund to the Fabric shown above as Fabric Designated General Fund.
- The Fabric Fund is a restricted fund for the improvement, maintenance and upkeep of the fabric of the church.
- The School Fund is a restricted fund which may only be applied for educational purposes.

### ***Incoming resources***

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the associated income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due quantifiable and its ultimate receipt by the PCC is reasonably certain.

Sales of books and magazines are accounted for gross, as is income from church events.

Dividends from investment units are accounted for when due and payable. Interest entitlements are recognised as they accrue. Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Grants and donations are accounted for when paid over, or when awarded if the award creates binding obligations.

Donated facilities and services are included in income (and at the same time in resources expended) at estimated fair value to the PCC for the service or facility received. The value of any voluntary help received is not included in the accounts but is described in the Trustee's Annual Report.

### ***Assets***

Insofar as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2) (a) and (c) of the Charities Act 2011, such assets are not capitalised in the financial statements.

Movable church furnishing are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, though all items are included in the church's inventory which can be inspected by agreement.

Tangible fixed assets are capitalised if they can be used for more than one year and their cost exceeds £500.

They are valued at cost, or else for gifts in kind, at a reasonable estimate of their open market value on receipt.

Depreciation is calculated to write off the capitalised cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows: plant, machinery (including electronic equipment) 3-7 years.

All expenditure incurred in the year on consecrated or beneficed buildings is written off.

Office equipment is depreciated on a straight line basis over four years, plant and machinery over seven years.

Investments are valued at market value as at 31 December. Book stocks are accounted for at 'first in first out' cost.

Short term deposits include cash held on deposit with either the CCLA Church of England Funds or at the bank.

### ***Expenditure & liabilities***

Liabilities are recognised as soon as there is a legal or constructive obligation and settlement is probable and quantifiable.

The PCC employed part time organists, secretaries and a gardener but no payments were large enough in the previous or current years to attract social security costs. Key management personnel received no employee benefits.

***Related party transactions are set out on page 4***

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## **Responsibility statement**

These accounts are the responsibility of Compton PCC and were approved by them on 16th March 2022.

## Annual report and accounts for the year ended 31 December 2021

<b>General fund - income and expenditure account</b>	<b>2021</b>	<b>2020</b>
	<b>Year</b>	<b>Year</b>
	<b>£</b>	<b>£</b>
<b>1 Income</b>		
<i>1.1 Income from donations and legacies</i>		
Standing orders under gift aid	36,465	30,460
Free will offerings and gifts	2,750	2,450
Collections at services under gift aid - church funds	10,344	8,147
Donations including in kind £800 (2020 - £1,000) see related parties, (2020 Includes £3,724 for car park repairs, £2,302 from magazine (see Related Parties) and £5,165 under gift aid. Some £10,000 was received from parishioners in response to the impact of lock down measures on PCC finances.)	1,650	20,568
Tax refunds on gift aid	11,766	11,360
Church box and gift boxes	942	911
	63,917	73,896
<i>1.2 Income from church activities - wedding &amp; funeral fees</i>	3,000	14
<i>1.3 Bookstall income - sales of guide books, books, magazines, cards etc.</i>	167	84
<i>1.4 Investment income (Interest on investment units &amp; deposit account)</i>	689	1,033
<b>Total income</b>	67,773	75,027
<b>2 Expenditure on church activities</b>		
<i>2.1 Costs of ministry</i>		
Parish share payable to the Diocese	30,655	35,413
Priest in charge's expenses	-	42
Organist, relief organists & relief clergy	2,450	2,045
Rectory outgoings (repairs etc., water rates, alarm, office computer & phone)	-	130
Miscellaneous PCC expenses, includes £500 in memoriam charitable donations (2020 includes £999 advertisement for new priest)	985	1,147
	34,090	38,777
<i>2.3 Church running and maintenance</i>		
Fabric and electrical repairs, alarm and sound maintenance and depreciation	2,036	1,737
Heating and lighting	2,538	2,224
Organ, candles, wine and wafers (2020 includes £1,357 clock repairs and maintenance)	634	2,315
Insurance	2,621	2,472
Churchyard (2020 includes £19,816 car park repairs - resurfacing).	1,738	21,916
	9,567	30,664
<i>2.4 Administration</i>		
Salaries & wages	3,369	2,854
Office costs (printing, photocopying & postage, office equipment costs)	2,326	2,454
Independent examiner's fees	698	670
Sundries	100	1,015
	6,493	6,993
<b>Total expenditure</b>	50,150	76,434
<b>Surplus / (deficit) for the year</b>	17,623	( 1,407)

## Annual report and accounts for the year ended 31 December 2021

Fabric Fund - income and expenditure account	2021	2021	2021	2020
	Restricted £	Unr'd £	Total £	Total £
<b>1 Income</b>				
Fabric donations - North Door £4,830, East Window glass £1,189, clock winder £4,250	10,269	-	10,269	-
VAT recoverable on clock winder costs	916	-	916	-
Interest (including £336 on investment units, 2020 - £324)	336	15	351	468
<b>Total income</b>	11,521	15	11,536	468
<b>2 Expenditure</b>				
North door project - architect's fees	4,387	148	4,535	-
Repairs to East Window glass	1,189	-	1,189	-
Clock winder and related works	5,945	-	5,945	-
	-	-	-	-
	-	-	-	-
<b>Total expenditure</b>	11,521	148	11,669	-
<b>Deficit / surplus for the year</b>		- ( 133)	( 133)	468

Following the 2018 Quinquennial fabric inspection, repairs are being undertaken to the East Window stained glass costing some £5,000. It is anticipated that these costs will be met from grants and donations.

The PCC has approved the North Door project that will, inter-alia, improve access to the church. The cost will be some £40,000, the majority of which is anticipated to be funded by donations.

#### Related organisations and related party transactions

Until 31st March 2020 Compton PCC was in a United Benefice with Shackleford & Peper Harow PCC sharing a Priest in Charge. The Rectory and benefice office were located in Compton and a proportion of office costs (including secretarial and stationery costs) and Priest in Charge costs incurred by Compton were recharged to Shackleford & Peper Harow PCC. Costs were recharged on an actual basis, of 2/3 Compton to 1/3 Shackleford & Peper Harow PCC, or by agreement. During 2021 £nil (2020 - £4,659) was received from Shackleford & Peper Harow in respect of recharges and £nil (2020 - £nil) is included in debtors.

Compton PCC had a joint magazine with Shackleford and Peper Harow PCC. The magazine produced separate accounts which are not included herein. Following the end of the United Benefice the magazine was closed in 2020 and £4,634 distributed by the magazine account to Compton and Shackleford & Peper Harow in equal portions.

The majority of PCC donations to the church are through standing order or through gift aid envelopes. In addition, PCC members make cash donations from time to time which are not separated from those of other members of the congregation. The estimated total donations from members of the PCC during the year was £9,464 (2020 - £10,175). In addition in 2020 a donation of £2,000 was received from a charity related to a PCC member.

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#### Charitable donations

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## Annual report and accounts for the year ended 31 December 2021

<b>Balance sheet</b>	<b>31-Dec 2021 £</b>	<b>31-Dec 2020 £</b>
<b>Fixed assets</b>		
Investments - CBF Income Shares - see note below	37,418	32,715
Tangible fixed assets - computer - see note below	550	-
<b>Current assets</b>		
Debtors and prepayments		
Committed donation, gift aid tax, prepayments and VAT	9,642	4,635
Deposit accounts with the Central Board of Finance		
General Fund	85,166	75,166
Fabric Fund	29,981	29,966
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Creditors and accruals	( 1,880)	( 3,053)
<b>Total liabilities</b>	<u>( 1,880)</u>	<u>( 3,053)</u>
<b>Net assets</b>	<u>182,717</u>	<u>160,522</u>
<b>Fund accounts</b>	<u>182,717</u>	<u>160,522</u>

The CBF Church of England Investment Fund - 1,600 Income Shares cost at £1.08 per share, their value at December 1975. At 31 December 2021 the value per share was £23.38 (2020 - 20.45) giving a total value of £37,418 (2020 - £32,715). 565 of the shares are designated to the Fabric Fund, the remainder are designated to the General Fund.

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Approved by Compton Parochial Church Council on the 16th March 2022 and signed on its behalf by:



Rev J Hubbard  
Rector



Mrs L J Chastell  
Treasurer

# Annual report and accounts for the year ended 31 December 2021

---

## Independent examiner's report to the PCC of St Nicholas, Compton

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This report on the accounts of the PCC for the year ended 31 December ~~2019~~<sup>2021</sup>, which are set out on pages 1 to 6, is in respect of an examination carried out under The Regulations of the Church Accounting Regulations 2006 ('the Regulations') and s.145 of the Charities Act 2011 ('the Act').

### *Respective responsibilities of the PCC and the examiner*

As members of the PCC you are responsible for the preparation of the accounts; you consider that the audit requirement of the Regulations and section 144(2) of the Act do not apply. It is our responsibility to issue this report on those accounts in accordance with the terms of the Regulations.

### *Basis of this report*

Our examination was carried out in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act and to be found in the Church guidance, 2013 edition, issued by the Finance Division of the Archbishops' Council. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

### *Independent examiner's statement*

In connection with our examination, no matter has come to our attention:

- (i) which gives us reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or
- (ii) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Anthony Kelly B.Sc FCA  
Chartered Accountant

16 MAY 2022

Maple House  
2 Woodberry Close  
Chiddingfold

**WORKING FUNDS IN CONNECTION WITH ST NICHOLAS CHURCH**

England & Wales - Charity number 243929

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# Accounts

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## **Report on the proceedings of the Parochial Church Council and General Parish Activities 2020/2021**

The PCC has appointed the following three committees

Standing Committee                      Fabric Committee  
Finance Committee

1. This report covers the period since the last APCM in October 2020. During this time the PCC has met on four occasions, and by Zoom only in the light of government COVID restrictions. The PCC has considered at each meeting how to continue the worship of the church and ensure the safety of those attending during the pandemic. It has reviewed arrangements for worship and associated risk assessments. It also receives a report at each meeting on safeguarding and health and safety and the PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, namely to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults.
2. The PCC has followed the practice of having a main item for consideration which is generally of longer term and strategic importance, as follows:
  - November 2020: Reaching out to families and children, with Canon Margaret Dean
  - January 2021: Taking stock part way through the pandemic, resilience, learning
  - March 2021: Our response to climate change, with the Diocesan Environment Officer
  - May 2021: Looking ahead to options for the future ministry of St Nicholas Compton
3. The Council has developed several significant building projects since October, including the refurbishment of the church car park which had been delayed by a number of factors. The work was completed successfully in December 2020 and within budget. Three faculty applications were approved, including for the restoration of the east window glass, the automatic winder for the clock and the reopening of the north door. The Council has kept a careful eye on expenditure and agreed a principle that funding for these projects should be sought from special giving and trust funding rather than from reserves.
4. The Council has received regular reports from the Finance Committee, and approved the 2020 Accounts. Income and expenditure were carefully monitored through the pandemic, and the financial situation of the church has not been a matter for particular concern as regular giving has remained faithful and reliable. It was decided not to hold a stewardship campaign at the usual time of year, leading up to the annual meeting but to plan a summer event looking at the needs of the church for the next few years.
5. Parish activities have been fundamentally affected by the pandemic, and this has called for considerable innovation as well as determination to continue worship and pastoral care. In place of weekly worship in church open to all, most services have been available on Zoom. Members of the congregation have been engaged in caring for those who may be isolated or in need. In fact, the circles of worship and care have widened during the pandemic. Attendance by Zoom has been above the usual numbers expected in church. There are 80 recipients of the weekly invitation to join the Zoom service.
6. The celebration of Christmas and Easter had to be changed at short notice, and it was affected by the restriction on numbers. Nonetheless, attendance was at the maximum permitted. To compensate for the reduced numbers allowed, the church was open and decorated, and with helps to prayer and reflection around Christmas and in Holy Week and Easter. While the numbers who came in to church were not large, it was good in principle for the church to be open, and for this to be advertised in the village. We continue to benefit at festivals and in ordinary time from the skills and commitment of Steven Salmon and the choir, and especially their flexibility in the face of the changed circumstances.

7. The opportunities for learning have also been restricted by the pandemic, at least in their customary format of groups and meeting for discussion. Instead, during Lent, a programme of six sessions on a Sunday evening were held by Zoom, and these attracted good participation of up to 30 plus. Thanks are particularly due to Jill Sandham and Annabel Harris as our local contributors to the sessions.
8. A newsletter including a simple liturgy for use at home has been provided weekly to around 100 email addresses. It is also included on the village Facebook page. This was an innovation from the start of the pandemic, and partly a response to the demise of the parish magazine. The newsletter benefits greatly from the excellent art work of Jo Dix, who in addition to being a diligent verger, is also a fine artist (and cartoonist).
9. The Bishop in October gave us four priorities to work at during my time here. They are:
  - forging a way through the challenges of the pandemic
  - finding new ways of working which suit the new situation after the pandemic
  - reaching out to younger members of the village, to families and children
  - making stronger and deeper relationships in the village community.Some progress has been made and we can look forward to a better situation if and when the current restrictions ease further, and we can offer a more straightforward invitation to worship, to events and to the church building. Several areas need to be developed, as follows.
10. Encouraging younger members means being open to change in what we offer, especially in worship, and to when and maybe where we offer it. There are good memories in St Nicholas of family worship and events around the church. There is still scope for that style of approach, particularly around festivals, but younger families now often have busy lives and commitments, and our provision needs to reflect that. We should also seek to offer opportunities for learning and growing in faith for adults as well as children.
11. The church's communication has developed considerably through the pandemic and is now aimed at a wider audience. The next stage is to develop a website which can serve the needs of all ages, including those older members who want to keep in contact from home, as well as those who wish to visit the church. The website should also be used to communicate faith and offer opportunities for learning about Christian faith and life.
12. The pandemic has helped to create a greater sense of community and caused local institutions to look for partnerships. As restrictions ease, that sense of partnership and neighbourliness will need to be nurtured in case we return to a more habitual state of getting on in our own bubble. The church has much to give to and receive from local institutions but will need to look out for ways to partner, and cover issues that matter.
13. Two such issues are the significant personal and pastoral needs which flow from the pandemic, including in families and in mental health. A further issue is around climate change and the changes of behaviour required of us. As well as sorting out our own climate response as a church, we could also offer to others partnership in reflection and action for change.
14. The church building is held in great affection by many in the congregation and the area, and there is a long tradition of caring for and improving it. Strangely, this may limit our awareness of the wider significance of the building as an architectural, historical and spiritual asset. At present the service we provide to visitors and walkers, and students of history, is limited. There is scope for making the building more accessible, including through the website, and sustainable as a result of the wider interest it can attract.

15. The current arrangements for ministry are secure until August 2022. The PCC has already begun to consider options for the next stage of the ministry and the church's work here, what kind of partnerships we can envisage and the financial implications. This will be a priority for the Council over the next few months to ensure that we are in a good position and aware of our opportunities and needs when the Bishop and Archdeacon begin to work with us on the future.
16. The PCC and the church as a whole only work on the basis of generosity and commitment so thanks are due to all of you who contribute to its life. Particular thanks to Judith Green and Cax du Pon who are stepping down as PCC members, and to Margaret Davies for her work as PCC Secretary: and to Marian Williams who as Churchwarden has offered a lead in the church through some thin times recently, but with her customary patience and kindness intact. I am personally very grateful to Jenny Lee as a valued colleague in ministry.

The Revd Julian Hubbard  
Rector of Compton

May 2021

fabric costs arise.

# St Nicholas, Compton

## Financial Statements of the Parochial Church Council

for the year ended 31 December 2020

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## Annual report and accounts for the year ended 31 December 2020

Statement of financial activities	Unrestricted funds			Restricted Funds		Total	Total
	General fund		Total	Fabric*	School	Funds	Funds
	General	Fabric Designated					
	Undesignated					2020	2019
	£	£	£	£	£	£	£
<b>1 Movements in the year</b>							
Total incoming resources	75,027	137	75,164	331	12	75,507	66,678
Total outgoing resources	( 76,434)	-	( 76,434)	-	-	( 76,434)	( 74,755)
	( 1,407)	137	( 1,270)	331	12	( 927)	( 8,077)
Revaluation of units	1,367	-	1,367	746	-	2,113	4,827
Transfers between funds	5,044	( 2,536)	2,508	( 2,512)	4	-	-
<b>Surplus / (deficit) for the year</b>	5,004	( 2,399)	2,605	( 1,435)	16	1,186	( 3,250)
<b>2 Balance brought forward 1 Jan 20</b>	110,506	32,997	143,503	12,984	2,849	159,336	162,586
<b>Balance carried forward 31 Dec 2020</b>	115,510	30,598	146,108	11,549	2,865	160,522	159,336

## Annual report and accounts for the year ended 31 December 2020

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### **Accounting policies and basis of preparation**

The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations together with applicable Accounting Standards and the Charities SORP. They have been prepared on the historical cost convention except for the revaluation of investment assets which are shown at market value in the statement of assets and liabilities.

The accounts include all transactions, assets and liabilities for which the PCC can be held responsible.

They do not include accounts of other church groups that owe an affiliation to another body, nor those that are informal gatherings of church members.

### **Fund accounts**

The financial affairs of the PCC are conducted through a number of fund accounts. Restricted funds can only be applied for specified purposes. Designated funds are those which the PCC has designated for particular purposes.

- The General Fund is an unrestricted fund available for the regular activities of the PCC. The PCC has designated part of this fund to the Fabric shown above as Fabric Designated General Fund.
- The Fabric Fund is a restricted fund for the improvement, maintenance and upkeep of the fabric of the church.
- The School Fund is a restricted fund which may only be applied for educational purposes.

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Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the associated income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due quantifiable and its ultimate receipt by the PCC is reasonably certain.

Sales of books and magazines from the bookstall are accounted for gross, as is income from church events.

Dividends from investment units are accounted for when due and payable. Interest entitlements are recognised as they accrue. Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Grants and donations are accounted for when paid over, or when awarded if the award creates binding obligations.

Donated facilities and services are included in income (and at the same time in resources expended) at estimated fair value to the PCC for the service or facility received. The value of any voluntary help received is not included in the accounts but is described in the Trustee's Annual Report.

### **Assets**

Insofar as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2) (a) and (c) of the Charities Act 2011, such assets are not capitalised in the financial statements. Movable church furnishings are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, though all items are included in the church's inventory which can be inspected by agreement.

Tangible fixed assets are capitalised if they can be used for more than one year and their cost exceeds £500.

They are valued at cost, or else for gifts in kind, at a reasonable estimate of their open market value on receipt.

Depreciation is calculated to write off the capitalised cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows: plant, machinery (including electronic equipment) 3-7 years.

All expenditure incurred in the year on consecrated or beneficed buildings is written off.

Office equipment is depreciated on a straight line basis over four years, plant and machinery over seven years.

Investments are valued at market value as at 31 December. Book stocks are accounted for at 'first in first out' cost.

Short term deposits include cash held on deposit with either the CCLA Church of England Funds or at the bank.

### **Expenditure & liabilities**

Liabilities are recognised as soon as there is a legal or constructive obligation and settlement is probable and quantifiable.

The PCC employed part time organists, secretaries and a gardener but no payments were large enough in the previous or current years to attract social security costs. Key management personnel received no employee benefits.

**Related party transactions are set out on page 4**

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### **Responsibility statement**

These accounts are the responsibility of Compton PCC and were approved by them on 3 March 2021.

## Annual report and accounts for the year ended 31 December 2020

General fund - income and expenditure account	2020 Year £	2019 Year £
<b>1 Income</b>		
<i>1.1 Income from donations and legacies</i>		
Standing orders under gift aid	30,460	27,292
Free will offerings and gifts	2,450	2,550
Collections at services under gift aid - church funds	8,147	11,553
Donations including in kind £1,000 (2019 £1,000) (see related parties) Includes £3,724 for car park repairs, £2,302 from magazine (see Related Parties) and £5,165 under gift aid. Some £10,000 was received from parishioners in response to the impact of lock down measures on PCC finances.	20,568	4,073
Tax refunds on gift aid	11,360	10,268
Church box and gift boxes	911	381
	73,896	56,117
<i>1.2 Income from church activities - wedding &amp; funeral fees</i>	14	3,951
<i>1.3 Bookstall income - sales of guide books, books, magazines, cards etc.</i>	84	382
<i>1.4 Investment income (Interest on investment units &amp; deposit account)</i>	1,033	1,175
<b>Total income</b>	75,027	61,625
<b>2 Expenditure on church activities</b>		
<i>2.1 Costs of ministry</i>		
Parish share payable to the Diocese	35,413	49,510
Priest in charge's expenses	42	803
Organist, relief organists & relief clergy	2,045	2,277
Rectory outgoings (repairs etc., water rates, alarm, office computer & phone)	130	( 84)
Miscellaneous PCC expenses (includes £999 advertisement for new priest)	1,147	13
	38,777	52,519
<i>2.3 Church running and maintenance</i>		
Fabric and electrical repairs, alarm and sound maintenance and depreciation	1,737	3,477
Heating and lighting	2,224	1,927
Organ, candles, wine and wafers (includes £1,357 clock repairs & maintenance)	2,315	987
Insurance	2,472	2,422
Churchyard (2020 includes £19,816 car park repairs - resurfacing).	21,916	2,000
	30,664	10,813
<i>2.4 Administration</i>		
Salaries & wages	2,854	4,212
Office costs (printing, photocopying & postage, office equipment costs)	2,454	2,637
Independent examiner's fees	670	704
Sundries	1,015	24
	6,993	7,577
<b>Total expenditure</b>	76,434	70,909
<b>Deficit for the year</b>	( 1,407)	( 9,284)

## Annual report and accounts for the year ended 31 December 2020

Fabric Fund - income and expenditure account	2020	2020	2020	2019
	Restricted £	Unr'd £	Total £	Total £
<b>1 Income</b>				
Donations for car park (2019 - £4,461, 2018 - £583)	-	-	-	4,461
Fabric donations	-	-	-	10
Interest (including £324 on investment units, 2019 - £315)	331	137	468	560
<b>Total income</b>	331	137	468	5,031
<b>2 Expenditure</b>				
Architect's fees	-	-	-	-
Stonework	-	-	-	3,778
<b>Total expenditure</b>	-	-	-	3,778
<b>Surplus for the year</b>	331	137	468	1,253

Following the 2018 Quinquennial fabric inspection, repairs will be undertaken to the East Window stained glass costing £5,000. In addition the PCC have approved the purchase of a clock winder for some £6,000. It is anticipated that these costs will be met from grants and donations.

Donations of £5,044 for the improvement of the car park were included in Fabric Fund at 31 Dec 2019. These have been transferred into the General Fund to offset the related costs incurred in 2020.

#### Related organisations and related party transactions

Until 31 March 2020 Compton PCC was in a United Benefice with Shackleford & Peper Harow PCC sharing a Priest in Charge. The Rectory and benefice office are located in Compton and a proportion of office costs (including secretarial and stationery costs) and Priest in Charge costs incurred by Compton are recharged to Shackleford & Peper Harow PCC. Costs are recharged on an actual basis, or 2/3 Compton to 1/3 Shackleford & Peper Harow PCC, or by agreement.

During 2020 £2,328 (2019 - £5,574) was received from Shackleford & Peper Harow in respect of recharges and £nil (2019 - £1,179) is included in debtors in relation to recharges for the final quarter of 2020.

Compton PCC had a joint magazine with Shackleford and Peper Harow PCC. The magazine produces separate accounts which are not included herein. Following the end of the United Benefice the magazine was closed and £4,634 distributed by the magazine account to Compton and Shackleford & Peper Harow in equal portions (2019 £nil received).

The majority of PCC donations to the church are through standing order or through gift aid envelopes. In addition, PCC members make cash donations from time to time which are not separated from those of other members of the congregation. The estimated total donations from members of the PCC during the year was £10,175 (2019 £8,593). In addition a donation of £2,000 was received from a charity related to a PCC member (2019 £nil).

The PCC is grateful to Mrs Williams (churchwarden) for use of office space in a converted garage for which no charge other than recharged utilities at cost of £nil (2019 - £nil). The PCC's estimate of the fair value of this gift is £1,000 p.a. which is included in both donations and office costs. 75% of the 2016 garage conversion cost of £4,000 was shared equally by the Compton and Shackleford & Peper Harow PCC's.

## Annual report and accounts for the year ended 31 December 2020

Balance sheet	31-Dec 2020 £	31-Dec 2019 £
<b>Fixed assets</b>		
Investments - CBF Income Shares - see note below	32,715	30,602
Tangible fixed assets - sound equipment - see note below	-	-
<b>Current assets</b>		
Debtors and prepayments		
Gift aid tax recoverable, prepayments and Shackleford recharge	4,635	4,118
Deposit accounts with the Central Board of Finance		
General Fund	75,166	80,910
Fabric Fund	29,966	30,392
School Fund	2,865	2,853
Cash at bank	18,228	11,975
Total deposits and cash	126,225	126,130
<b>Total current assets</b>	<b>130,860</b>	<b>130,248</b>
<b>Liabilities: amounts falling due within one year</b>		
Creditors and accruals	( 3,053)	( 1,514)
<b>Total liabilities</b>	<b>( 3,053)</b>	<b>( 1,514)</b>
<b>Net assets</b>	<b>160,522</b>	<b>159,336</b>
<b>Fund accounts</b>	<b>160,522</b>	<b>159,336</b>

The CBF Church of England Investment Fund - 1,600 Income Shares cost at £1.08 per share, their value at December 1975. At 31 December 2020 the value per share was £20.45 (2019 - £19.13) giving a total value of £32,715 (2019 - £30,602). 565 of the shares are designated to the Fabric Fund, the remainder are designated to the General Fund.

In 2015 sound equipment was bought at a cost of £7,384 and is fully depreciated.

In 2009 a condenser boiler and radio microphone were purchased at a cost of £6,882 and £793 which are fully depreciated. In 2013 a replacement computer was bought for a total cost of £476 and is fully depreciated.

Approved by Compton Parochial Church Council on the 3 March 2021 and signed on its behalf by:



Reverend J Hubbard  
Rector



Mrs L J Chastell  
Treasurer

## Annual report and accounts for the year ended 31 December 2020

<b>Details of church collections for, and payments to, other charities</b>				
	<b>Church 2020 £</b>	<b>Direct 2020 £</b>	<b>Total 2020 £</b>	<b>Total 2019 £</b>
<b>1 Church overseas</b>				
Christian Aid	-	-	-	171
	-	-	-	171
<b>2 Church at home</b>				
Bishop of Guildford's Foundation - Lent appeal	-	-	-	357
Church of England Children's Society	218	383	601	343
	218	383	601	700
<b>3 General</b>				
Royal British Legion	145	-	145	250
Godalming Community Store	459	-	459	-
SSAFA	-	-	-	120
Water Aid	-	-	-	140
The Meath Epilepsy Charity	-	-	-	319
	604	-	604	829
<b>Total of 1-3 above</b>	<b>822</b>	<b>383</b>	<b>1,205</b>	<b>1,700</b>

"Church" shows designated collections and PCC donations from undesignated church funds. "Direct" shows cheques in church collections payable to other charities.

# Annual report and accounts for the year ended 31 December 2020

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## Independent examiner's report to the PCC of St Nicholas, Compton

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This report on the accounts of the PCC for the year ended 31 December 2020, which are set out on pages 1 to 6, is in respect of an examination carried out under The Regulations of the Church Accounting Regulations 2006 ('the Regulations') and s.145 of the Charities Act 2011 ('the Act').

### *Respective responsibilities of the PCC and the examiner*

As members of the PCC you are responsible for the preparation of the accounts; you consider that the audit requirement of the Regulations and section 144(2) of the Act do not apply. It is our responsibility to issue this report on those accounts in accordance with the terms of the Regulations.

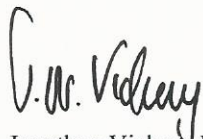
### *Basis of this report*

Our examination was carried out in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act and to be found in the Church guidance, 2013 edition, issued by the Finance Division of the Archbishops' Council. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

### *Independent examiner's statement*

In connection with our examination, no matter has come to our attention:

- (i) which gives us reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or
  
- (ii) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Jonathan Vickery BA FCA  
Azets Audit Services Limited  
Chartered Accountants

28/4/21

Ashcombe Court  
Woolsack Way, Godalming  
Surrey, GU7 1LQ

# St Nicholas, Compton

## Financial Statements of the Parochial Church Council

for the year ended 31 December 2020

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General Fund - income and expenditure account	3
Fabric Fund - income and expenditure account	4
Balance sheet	5
Other reports:	
Details of collections	6
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## Annual report and accounts for the year ended 31 December 2020

Statement of financial activities	Unrestricted funds			Restricted Funds		Total Funds	Total Funds
	General fund		Total	Fabric*	School		
	General	Fabric Designated				2020	2019
	Undesignated					2020	2019
	£	£	£	£	£	£	£
<b>1 Movements in the year</b>							
Total incoming resources	75,027	137	75,164	331	12	75,507	66,678
Total outgoing resources	( 76,434)	-	( 76,434)	-	-	( 76,434)	( 74,755)
	( 1,407)	137	( 1,270)	331	12	( 927)	( 8,077)
Revaluation of units	1,367	-	1,367	746	-	2,113	4,827
Transfers between funds	5,044	( 2,536)	2,508	( 2,512)	4	-	-
<b>Surplus / (deficit) for the year</b>	5,004	( 2,399)	2,605	( 1,435)	16	1,186	( 3,250)
<b>2 Balance brought forward 1 Jan 20</b>	110,506	32,997	143,503	12,984	2,849	159,336	162,586
<b>Balance carried forward 31 Dec 2020</b>	115,510	30,598	146,108	11,549	2,865	160,522	159,336

## Annual report and accounts for the year ended 31 December 2020

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### **Accounting policies and basis of preparation**

The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations together with applicable Accounting Standards and the Charities SORP. They have been prepared on the historical cost convention except for the revaluation of investment assets which are shown at market value in the statement of assets and liabilities.

The accounts include all transactions, assets and liabilities for which the PCC can be held responsible.

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### **Assets**

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The PCC employed part time organists, secretaries and a gardener but no payments were large enough in the previous or current years to attract social security costs. Key management personnel received no employee benefits.

**Related party transactions are set out on page 4**

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### **Responsibility statement**

These accounts are the responsibility of Compton PCC and were approved by them on 3 March 2021.

## Annual report and accounts for the year ended 31 December 2020

General fund - income and expenditure account	2020 Year £	2019 Year £
<b>1 Income</b>		
<i>1.1 Income from donations and legacies</i>		
Standing orders under gift aid	30,460	27,292
Free will offerings and gifts	2,450	2,550
Collections at services under gift aid - church funds	8,147	11,553
Donations including in kind £1,000 (2019 £1,000) (see related parties) Includes £3,724 for car park repairs, £2,302 from magazine (see Related Parties) and £5,165 under gift aid. Some £10,000 was received from parishioners in response to the impact of lock down measures on PCC finances.	20,568	4,073
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<i>1.2 Income from church activities - wedding &amp; funeral fees</i>	14	3,951
<i>1.3 Bookstall income - sales of guide books, books, magazines, cards etc.</i>	84	382
<i>1.4 Investment income (Interest on investment units &amp; deposit account)</i>	1,033	1,175
<b>Total income</b>	75,027	61,625
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<i>2.1 Costs of ministry</i>		
Parish share payable to the Diocese	35,413	49,510
Priest in charge's expenses	42	803
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Rectory outgoings (repairs etc., water rates, alarm, office computer & phone)	130	( 84)
Miscellaneous PCC expenses (includes £999 advertisement for new priest)	1,147	13
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Fabric and electrical repairs, alarm and sound maintenance and depreciation	1,737	3,477
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Salaries & wages	2,854	4,212
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Independent examiner's fees	670	704
Sundries	1,015	24
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<b>Total expenditure</b>	76,434	70,909
<b>Deficit for the year</b>	( 1,407)	( 9,284)

## Annual report and accounts for the year ended 31 December 2020

Fabric Fund - income and expenditure account	2020	2020	2020	2019
	Restricted £	Unr'd £	Total £	Total £
<b>1 Income</b>				
Donations for car park (2019 - £4,461, 2018 - £583)	-	-	-	4,461
Fabric donations	-	-	-	10
Interest (including £324 on investment units, 2019 - £315)	331	137	468	560
<b>Total income</b>	331	137	468	5,031
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Architect's fees	-	-	-	-
Stonework	-	-	-	3,778
<b>Total expenditure</b>	-	-	-	3,778
<b>Surplus for the year</b>	331	137	468	1,253

Following the 2018 Quinquennial fabric inspection, repairs will be undertaken to the East Window stained glass costing £5,000. In addition the PCC have approved the purchase of a clock winder for some £6,000. It is anticipated that these costs will be met from grants and donations.

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The PCC is grateful to Mrs Williams (churchwarden) for use of office space in a converted garage for which no charge other than recharged utilities at cost of £nil (2019 - £nil). The PCC's estimate of the fair value of this gift is £1,000 p.a. which is included in both donations and office costs. 75% of the 2016 garage conversion cost of £4,000 was shared equally by the Compton and Shackleford & Peper Harow PCC's.

## Annual report and accounts for the year ended 31 December 2020

Balance sheet	31-Dec 2020 £	31-Dec 2019 £
<b>Fixed assets</b>		
Investments - CBF Income Shares - see note below	32,715	30,602
Tangible fixed assets - sound equipment - see note below	-	-
<b>Current assets</b>		
Debtors and prepayments		
Gift aid tax recoverable, prepayments and Shackleford recharge	4,635	4,118
Deposit accounts with the Central Board of Finance		
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<b>Liabilities: amounts falling due within one year</b>		
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<b>Total liabilities</b>	( 3,053)	( 1,514)
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Approved by Compton Parochial Church Council on the 3 March 2021 and signed on its behalf by:



Reverend J Hubbard  
Rector



Mrs L J Chastell  
Treasurer

## Annual report and accounts for the year ended 31 December 2020

<b>Details of church collections for, and payments to, other charities</b>				
	<b>Church 2020 £</b>	<b>Direct 2020 £</b>	<b>Total 2020 £</b>	<b>Total 2019 £</b>
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	-	-	-	171
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SSAFA	-	-	-	120
Water Aid	-	-	-	140
The Meath Epilepsy Charity	-	-	-	319
	604	-	604	829
<b>Total of 1-3 above</b>	822	383	1,205	1,700

"Church" shows designated collections and PCC donations from undesignated church funds. "Direct" shows cheques in church collections payable to other charities.

## Annual report and accounts for the year ended 31 December 2020

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### Independent examiner's report to the PCC of St Nicholas, Compton

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#### *Respective responsibilities of the PCC and the examiner*

As members of the PCC you are responsible for the preparation of the accounts; you consider that the audit requirement of the Regulations and section 144(2) of the Act do not apply. It is our responsibility to issue this report on those accounts in accordance with the terms of the Regulations.

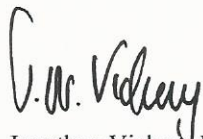
#### *Basis of this report*

Our examination was carried out in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act and to be found in the Church guidance, 2013 edition, issued by the Finance Division of the Archbishops' Council. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

#### *Independent examiner's statement*

In connection with our examination, no matter has come to our attention:

- (i) which gives us reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or
  
- (ii) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Jonathan Vickery BA FCA  
Azets Audit Services Limited  
Chartered Accountants

28/4/21

Ashcombe Court  
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Surrey, GU7 1LQ