

'45 AID SOCIETY LIMITED

England & Wales · Charity number 243909

Details

Status	Registered
Legal form	Charitable company
Company number	00847998
Registered	1965-09-14
Register	View on the Charity Commission register

Contact

Address c/o 27 Mortimer Street
London
W1T 3BL

Phone 01715182243

Website 45aidsociety.org

Activities

Objects: "4.1 The charitable purposes for which the Charity is established are, for the charitable benefit of the Beneficiary Group and by such charitable means as the Trustees decide:-(A) To relieve those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage;(B) To further education." the Beneficiary Group means those survivors who are or were part of the group of c732 survivors of the Nazi persecution of Jewish people who came to the United Kingdom during the period 1945 - 1947, or spouses or partners of those survivors or bloodline descendants of those survivors.

Activities: The Charity helps Holocaust Survivors

Classification

- **How:** Makes Grants To Individuals
- **What:** General Charitable Purposes, Education/training
- **Who:** Elderly/old People, People Of A Particular Ethnic Or Racial Origin

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£134,215	£140,634	-	-
2023-12-31	£101,395	£126,519	-	-
2022-12-31	£56,849	£117,447	-	-
2021-12-31	£346,625	£72,274	-	-
2020-12-31	£49,582	£64,294	-	-

Trustees

Name	Role	Appointed
Angela Cohen	Chair	2016-12-01
ALAN GREENBERG		2012-05-31
KIM STERN		2012-05-31
Michael Helfgott		2022-10-01
Philip Burton		2022-10-01
Rosalind Gelbart		2022-10-01

'45 AID SOCIETY LIMITED

England & Wales - Charity number 243909

Accounts

Charity registration number 243909 (England and Wales)

Company registration number 00847998

45 AID SOCIETY LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

45 AID SOCIETY LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Greenberg A Cohen P Burton R Gelbart M Helfgott
Charity number	243909
Company number	00847998
Principal address	27 Mortimer Street London W1T 3BL
Registered office	27 Mortimer Street London W1T 3BL
Independent examiner	Blinkhorns 27 Mortimer Street London W1T 3BL

45 AID SOCIETY LIMITED

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45 AID SOCIETY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charitable purposes for which the Charity is established are for the charitable benefit of the Beneficiary Group and by such charitable means as the Trustees decide:

- To relieve those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage
- To further education.

The Beneficiary Group means those Survivors who are or were part of the group of c732 Survivors of the Nazi persecution of the Jewish people who came to the United Kingdom during the period 1945 - 1947, or spouses or partners of those Survivors or bloodline descendants of those Survivors.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The Society was delighted to hold its annual fund raising dinner ("the Reunion Dinner") this year in May.

Fundraising was achieved with the help of generous donors.

The Society also continued to receive a limited number of voluntary subscriptions.

Financial review

Alongside its annual Reunion Dinner along with the concurrent brochure sponsorship, the normal principal source of income for the Society, a number of generous donors continued to provide financial support.

The level of reserves remains healthy and running costs have been managed carefully. It is anticipated that the current level of reserves will allow the Society to fund most of the projects currently being worked on.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

In line with previous years, the Society has continued to support charities and other organisations that promote Holocaust education and memorial.

Society funds are held in interest bearing accounts.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

45 AID SOCIETY LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management

The charity is a company limited by guarantee without share capital. In the event of the charity being wound up, each member has undertaken to contribute to the assets, such amount as may be required, not exceeding £1.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A Greenberg
A Cohen
P Burton
R Gelbart
M Helfgott

Trustees can be nominated by any member of the Board of Trustees to replace a trustee stepping down.

Appointment of newly nominated Trustees requires unanimous approval of all Trustees

The new trustee is provided with details of trustees' roles and responsibilities under charity and company law as well as the Charity Commission guidance on public benefit. Training as such is not provided as no trustee has felt it to be necessary. At meetings, there is always room for questions and explanations.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the companies Act 2006.

By order of the Board

A Greenberg

Trustee

Dated: 15 August 2025

45 AID SOCIETY LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF 45 AID SOCIETY LIMITED

I report on the financial statements of the charity for the year ended 31 December 2024, which are set out on pages 4 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees, who are also the directors of 45 Aid Society Limited for the purposes of company law, are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities(FRS102);have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

DM Cramer FCA
Senior Statutory Auditor

Dated: 15 August 2025

27 Mortimer Street
London
W1T 3BL

45 AID SOCIETY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Unrestricted funds 2023 £
	Notes		
Income from:			
Donations and legacies	3	106,094	84,745
Charitable activities	4	16,161	10,795
Investments	5	11,960	5,855
Total income		<u>134,215</u>	<u>101,395</u>
Expenditure on:			
Raising funds	6	<u>70,027</u>	<u>62,872</u>
Charitable activities	9	<u>70,607</u>	<u>63,647</u>
Total resources expended		<u>140,634</u>	<u>126,519</u>
Net gains/(losses) on investments	10	<u>10,892</u>	<u>-</u>
Net income/(expenditure) for the year/ Net movement in funds		4,473	(25,124)
Fund balances at 1 January 2024		<u>379,128</u>	<u>404,252</u>
Fund balances at 31 December 2024		<u><u>383,601</u></u>	<u><u>379,128</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

45 AID SOCIETY LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	11	19,764		1,500	
Investments	12	-		25,000	
Cash at bank and in hand		365,337		354,128	
		<u>385,101</u>		<u>380,628</u>	
Creditors: amounts falling due within one year	13	(1,500)		(1,500)	
		<u>383,601</u>		<u>379,128</u>	
Net current assets			383,601		379,128
			<u>383,601</u>		<u>379,128</u>
The funds of the charity					
Unrestricted funds	14		383,601		379,128
			<u>383,601</u>		<u>379,128</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 15 August 2025

A Greenberg
Trustee

Company registration number 00847998 (England and Wales)

45 AID SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

45 Aid Society Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 27 Mortimer Street, London, W1T 3BL.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The accounts present a true and fair view and no changes have been made to the principal accounting policies adopted below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

The charity received money mainly through donations and events occurring within the year.

Income is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Expenditure

Costs are accounted for when they are incurred, with irrecoverable VAT being charged as a cost against the relevant activity.

Costs of charitable activities relate to the furtherance of the charities objectives.

Costs of raising funds relate to events and other activities through which the charity raises its profile.

Administration costs represent the running costs of the charity which are charged to the income and expenditure account in the period when they are incurred. They are included wholly within the costs of Charitable Activities.

45 AID SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	106,094	84,745

45 AID SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

4 Charitable activities

	Film income	Subscription income	Reunion income	Total 2024	Total 2023
	2024	2024	2024		
	£	£	£	£	£
Sale of goods	6,131	-	-	6,131	-
Other income	-	175	9,855	10,030	10,795
	<u>6,131</u>	<u>175</u>	<u>9,855</u>	<u>16,161</u>	<u>10,795</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Interest receivable	11,960	5,855
	<u>11,960</u>	<u>5,855</u>

6 Raising funds

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
<u>Fundraising and publicity</u>		
Other fundraising costs	70,027	62,872
	<u>70,027</u>	<u>62,872</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	-	-
	<u>-</u>	<u>-</u>

45 AID SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

8 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

9 Charitable activities

	2024	2023
	£	£
Printing, postage and stationery	253	1,733
Website costs	9,382	2,279
Bank charges	22	-
Accountancy	1,680	1,633
Profit/Loss on foreign exchange	60	304
Public relations	15,116	13,880
Charitable donations	30,584	22,556
Travel and subsistence	4,114	13,483
Insurance	846	760
Events costs	6,204	4,723
Storage	2,346	2,296
	<u>70,607</u>	<u>63,647</u>

10 Gains and losses on investments

	Unrestricted funds 2024	Unrestricted funds 2023
	£	£
Gains/(losses) arising on:		
Sale of investments	10,892	-
	<u>10,892</u>	<u>-</u>

11 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	1,500	1,500
Prepayments and accrued income	18,264	-
	<u>19,764</u>	<u>1,500</u>

45 AID SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

12 Current asset investments

	2024 £	2023 £
Investment in Film	-	25,000

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	1,500	1,500

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 December 2024 £
General funds	379,128	134,215	(140,634)	10,892	383,601
Previous year:					
	At 1 January 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 December 2023 £
General funds	404,252	101,395	(126,519)	-	379,128

15 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

	Services received/provided	
	2024 £	2023 £
Other related parties	649	-

'45 AID SOCIETY LIMITED

England & Wales - Charity number 243909

Accounts

Charity registration number 243909

Company registration number 00847998 (England and Wales)

45 AID SOCIETY LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

45 AID SOCIETY LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Greenberg A Cohen P Burton R Gelbart M Helfgott
Charity number	243909
Company number	00847998
Principal address	27 Mortimer Street London W1T 3BL
Registered office	27 Mortimer Street London W1T 3BL
Independent examiner	Blinkhorns 27 Mortimer Street London W1T 3BL

45 AID SOCIETY LIMITED

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45 AID SOCIETY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charitable purposes for which the Charity is established are for the charitable benefit of the Beneficiary Group and by such charitable means as the Trustees decide:

- To relieve those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage
- To further education.

The Beneficiary Group means those Survivors who are or were part of the group of c732 Survivors of the Nazi persecution of the Jewish people who came to the United Kingdom during the period 1945 - 1947, or spouses or partners of those Survivors or bloodline descendants of those Survivors.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The Society was delighted to hold its annual fund raising dinner ("the Reunion Dinner") this year in May.

Fundraising was achieved with the help of generous donors.

The Society also continued to receive a limited number of voluntary subscriptions.

Financial review

Alongside its annual Reunion Dinner along with the concurrent brochure sponsorship, the normal principal source of income for the Society, a number of generous donors continued to provide financial support.

The level of reserves remains healthy and running costs have been managed carefully. It is anticipated that the current level of reserves will allow the Society to fund most of the projects currently being worked on.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

In line with previous years, the Society has continued to support charities and other organisations that promote Holocaust education and memorial.

Society funds are held in interest bearing accounts.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

45 AID SOCIETY LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management

The charity is a company limited by guarantee without share capital. In the event of the charity being wound up, each member has undertaken to contribute to the assets, such amount as may be required, not exceeding £1.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A Greenberg

K Stern

(Resigned 2 December 2023)

A Cohen

P Burton

R Gelbart

M Helfgott

Trustees can be nominated by any member of the Board of Trustees to replace a trustee stepping down.

Appointment of newly nominated Trustees requires unanimous approval of all Trustees

The new trustee is provided with details of trustees' roles and responsibilities under charity and company law as well as the Charity Commission guidance on public benefit. Training as such is not provided as no trustee has felt it to be necessary. At meetings, there is always room for questions and explanations.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the companies Act 2006.

By order of the Board

A Greenberg

Trustee

Dated: 3 June 2024

45 AID SOCIETY LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF 45 AID SOCIETY LIMITED

I report on the financial statements of the charity for the year ended 31 December 2023, which are set out on pages 4 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees, who are also the directors of 45 Aid Society Limited for the purposes of company law, are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities(FRS102);have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

DM Cramer FCA
Senior Statutory Auditor

Dated: 3 June 2024

27 Mortimer Street
London
W1T 3BL

45 AID SOCIETY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds 2023 £	Unrestricted funds 2022 £
	Notes		
Income from:			
Donations and legacies	3	84,745	43,318
Charitable activities	4	10,795	12,805
Investments	5	5,855	726
		<hr/>	<hr/>
Total income		101,395	56,849
		<hr/>	<hr/>
Expenditure on:			
Raising funds	6	62,872	68,120
		<hr/>	<hr/>
Charitable activities	9	63,647	49,327
		<hr/>	<hr/>
Total resources expended		126,519	117,447
		<hr/>	<hr/>
Net expenditure for the year/ Net movement in funds		(25,124)	(60,598)
Fund balances at 1 January 2023		404,252	464,850
		<hr/>	<hr/>
Fund balances at 31 December 2023		379,128	404,252
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

45 AID SOCIETY LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	10	1,500		1,500	
Investments	11	25,000		-	
Cash at bank and in hand		354,128		404,252	
		<u>380,628</u>		<u>405,752</u>	
Creditors: amounts falling due within one year	12	(1,500)		(1,500)	
		<u>379,128</u>		<u>404,252</u>	
Net current assets			379,128		404,252
Net assets excluding pension liability			<u>379,128</u>		<u>404,252</u>
			=====		=====
The funds of the charity					
Unrestricted funds			379,128		404,252
			<u>379,128</u>		<u>404,252</u>
			=====		=====

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 3 June 2024

A Greenberg
Trustee

Company registration number 00847998 (England and Wales)

45 AID SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

45 Aid Society Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 27 Mortimer Street, London, W1T 3BL.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The accounts present a true and fair view and no changes have been made to the principal accounting policies adopted below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

The charity received money mainly through donations and events occurring within the year.

Income is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Expenditure

Costs are accounted for when they are incurred, with irrecoverable VAT being charged as a cost against the relevant activity.

Costs of charitable activities relate to the furtherance of the charities objectives.

Costs of raising funds relate to events and other activities through which the charity raises its profile.

Administration costs represent the running costs of the charity which are charged to the income and expenditure account in the period when they are incurred. They are included wholly within the costs of Charitable Activities.

45 AID SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	84,745	43,318

4 Charitable activities

	Subscription income 2023 £	Reunion income 2023 £	Total 2023 £	Total 2022 £
Other income	235	10,560	10,795	12,805

45 AID SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

5 Investments

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Interest receivable	5,855	726

6 Raising funds

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
<u>Fundraising and publicity</u>		
Other fundraising costs	62,872	68,120
	<u>62,872</u>	<u>68,120</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

45 AID SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

9 Charitable activities

	2023 £	2022 £
Printing, postage and stationery	1,733	1,922
Website costs	2,279	1,558
Accountancy	1,633	1,500
Profit/Loss on foreign exchange	304	(598)
Public relations	13,880	12,823
Charitable donations	22,556	14,196
Travel and subsistence	13,483	13,205
Insurance	760	1,586
Events costs	4,723	-
Filming costs	-	1,101
Storage	2,296	2,034
	<u>63,647</u>	<u>49,327</u>

10 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	<u>1,500</u>	<u>1,500</u>

11 Current asset investments

	2023 £	2022 £
Investment in Film	<u>25,000</u>	<u>-</u>

12 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	<u>1,500</u>	<u>1,500</u>

45 AID SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	404,252	101,395	(126,519)	379,128
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
General funds	464,850	56,849	(117,447)	404,252
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

14 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

'45 AID SOCIETY LIMITED

England & Wales - Charity number 243909

Accounts

Charity registration number 243909

Company registration number 00847998 (England and Wales)

45 AID SOCIETY LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

45 AID SOCIETY LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Greenberg K Stern A Cohen P Burton R Gelbard M Helfgott	(Appointed 1 October 2022) (Appointed 1 October 2022) (Appointed 1 October 2022)
Charity number	243909	
Company number	00847998	
Principal address	York House Royal Connaught Drive Bushey Hertfordshire WD23 2RF	
Registered office	27 Mortimer Street London W1T 3BL	
Independent examiner	Blinkhorns 27 Mortimer Street London W1T 3BL	

45 AID SOCIETY LIMITED

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45 AID SOCIETY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charitable purposes for which the Charity is established are for the charitable benefit of the Beneficiary Group and by such charitable means as the Trustees decide:

- To relieve those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage
- To further education.

The Beneficiary Group means those Survivors who are or were part of the group of c732 Survivors of the Nazi persecution of the Jewish people who came to the United Kingdom during the period 1945 - 1947, or spouses or partners of those Survivors or bloodline descendants of those Survivors.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The Society was delighted to hold its annual fund raising dinner ("the Reunion Dinner") this year in May.

Fundraising was achieved with the help of generous donors.

The Society also continued to receive a limited number of voluntary subscriptions.

Financial review

Alongside its annual Reunion Dinner along with the concurrent brochure sponsorship, the normal principal source of income for the Society, a number of generous donors continued to provide financial support.

The level of reserves remains healthy and running costs have been managed carefully. It is anticipated that the current level of reserves will allow the Society to fund most of the projects currently being worked on.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

In line with previous years, the Society has continued to support charities and other organisations that promote Holocaust education and memorial.

Society funds are held in interest bearing accounts.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

45 AID SOCIETY LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management

The charity is a company limited by guarantee without share capital. In the event of the charity being wound up, each member has undertaken to contribute to the assets, such amount as may be required, not exceeding £1.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A Greenberg	
K Stern	
A Cohen	
P Burton	(Appointed 1 October 2022)
R Gelbard	(Appointed 1 October 2022)
M Helfgott	(Appointed 1 October 2022)

Trustees can be nominated by any member of the Board of Trustees to replace a trustee stepping down.

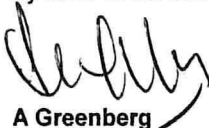
Appointment of newly nominated Trustees requires unanimous approval of all Trustees

The new trustee is provided with details of trustees' roles and responsibilities under charity and company law as well as the Charity Commission guidance on public benefit. Training as such is not provided as no trustee has felt it to be necessary. At meetings, there is always room for questions and explanations.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the companies Act 2006.

By order of the Board



A Greenberg

Trustee

Dated: 23 June 2023

45 AID SOCIETY LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	10	1,500		1,500	
Cash at bank and in hand		404,252		464,850	
		<u>405,752</u>		<u>466,350</u>	
Creditors: amounts falling due within one year	11	<u>(1,500)</u>		<u>(1,500)</u>	
Net current assets			<u>404,252</u>		<u>464,850</u>
Income funds					
Unrestricted funds			<u>404,252</u>		<u>464,850</u>
			<u>404,252</u>		<u>464,850</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 23 June 2023


A Greenberg
Trustee

Company registration number 00847998

45 AID SOCIETY LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF 45 AID SOCIETY LIMITED

I report on the financial statements of the charity for the year ended 31 December 2022, which are set out on pages 5 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees, who are also the directors of 45 Aid Society Limited for the purposes of company law, are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

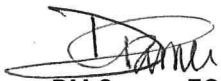
Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities(FRS102);have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



DM Cramer FCA

Senior Statutory Auditor

Dated: 23 June 2023

45 AID SOCIETY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<u>Income from:</u>			
Donations and legacies	3	43,318	346,325
Charitable activities	4	12,805	282
Investments	5	726	18
Total income		<u>56,849</u>	<u>346,625</u>
<u>Expenditure on:</u>			
Raising funds	6	<u>68,120</u>	<u>4,375</u>
Charitable activities	7	<u>49,327</u>	<u>67,899</u>
Total resources expended		<u>117,447</u>	<u>72,274</u>
Net (expenditure)/income for the year/ Net movement in funds		(60,598)	274,351
Fund balances at 1 January 2022		<u>464,850</u>	<u>190,499</u>
Fund balances at 31 December 2022		<u><u>404,252</u></u>	<u><u>464,850</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

45 AID SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

45 Aid Society Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 27 Mortimer Street, London, W1T 3BL.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The accounts present a true and fair view and no changes have been made to the principal accounting policies adopted below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

The charity received money mainly through donations and events occurring within the year.

Income is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Expenditure

Costs are accounted for when they are incurred, with irrecoverable VAT being charged as a cost against the relevant activity.

Costs of charitable activities relate to the furtherance of the charities objectives.

Costs of raising funds relate to events and other activities through which the charity raises its profile.

Administration costs represent the running costs of the charity which are charged to the income and expenditure account in the period when they are incurred. They are included wholly within the costs of Charitable Activities.

45 AID SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	43,318	46,325
Legacies receivable	-	300,000
	<u>43,318</u>	<u>346,325</u>
Legacies receivable		
Soloman Freiman	-	300,000
	<u>-</u>	<u>300,000</u>

45 AID SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

4 Charitable activities

	Subscription income 2022 £	Reunion income 2022 £	Total 2022 £
Other income	245	12,560	12,805

5 Investments

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Interest receivable	726	18

6 Raising funds

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<u>Fundraising and publicity</u>		
Other fundraising costs	68,120	4,375
	<u>68,120</u>	<u>4,375</u>

45 AID SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

7 Charitable activities

	2022 £	2021 £
Printing, postage and stationery	1,922	1,324
Website costs	1,558	33,678
Bank charges	-	211
Accountancy	1,500	1,513
Profit/Loss on foreign exchange	(598)	(31)
Public relations	12,823	11,065
Charitable donations	14,196	5,849
Travel and subsistence	13,205	6,742
Legal and professional	-	4,440
Insurance	1,586	554
Events costs	-	2,554
Filming costs	1,101	-
Storage	2,034	-
	<u>49,327</u>	<u>67,899</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

10 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	1,500	1,500

45 AID SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

11 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	1,500	1,500
	<u>1,500</u>	<u>1,500</u>

12 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

'45 AID SOCIETY LIMITED

England & Wales - Charity number 243909

Accounts

Charity registration number 243909

Company registration number 00847998 (England and Wales)

45 AID SOCIETY LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

45 AID SOCIETY LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Greenberg K Stern A Cohen
Charity number	243909
Company number	00847998
Principal address	York House Royal Connaught Drive Bushey Hertfordshire WD23 2RF
Registered office	27 Mortimer Street London W1T 3BL
Independent examiner	Blinkhorns 27 Mortimer Street London W1T 3BL

45 AID SOCIETY LIMITED

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45 AID SOCIETY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their annual report and financial statements for the year ended 31 December 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charitable purposes for which the Charity is established are for the charitable benefit of the Beneficiary Group and by such charitable means as the Trustees decide:

- To relieve those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage
- To further education.

The Beneficiary Group means those Survivors who are or were part of the group of c732 Survivors of the Nazi persecution of the Jewish people who came to the United Kingdom during the period 1945 - 1947, or spouses or partners of those Survivors or bloodline descendants of those Survivors.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Like nearly every other charitable organisation, the Society was unable to hold its annual fund raising dinner ("the Reunion Dinner"). Instead, a virtual event was put together and staged.

Some fundraising was achieved with the help of generous donors, although not to the normal level achieved.

The Society also continued to receive a limited number of voluntary subscriptions.

Financial review

Despite being unable to hold its annual Reunion Dinner along with the concurrent brochure sponsorship, the normal principal source of income for the Society, a number of generous donors continued to provide financial support. In addition the Society was in receipt of a substantial legacy donation.

The level of reserves remains healthy and running costs have been managed carefully. It is anticipated that the current level of reserves will allow the Society to fund most of the projects currently being worked on.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

In line with previous years, the Society has continued to support charities and other organisations that promote Holocaust education and memorial
Society funds are held in interest bearing accounts.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

45 AID SOCIETY LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2021

Structure, governance and management

The charity is a company limited by guarantee without share capital. In the event of the charity being wound up, each member has undertaken to contribute to the assets, such amount as may be required, not exceeding £1.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A Greenberg
K Stern
A Cohen

Trustees can be nominated by any member of the Board of Trustees to replace a trustee stepping down.

Appointment of newly nominated Trustees requires unanimous approval of all Trustees

The new trustee is provided with details of trustees' roles and responsibilities under charity and company law as well as the Charity Commission guidance on public benefit. Training as such is not provided as no trustee has felt it to be necessary. At meetings, there is always room for questions and explanations.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the companies Act 2006.

By order of the Board



A Greenberg

Trustee

Dated: 17 June 2022

45 AID SOCIETY LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF 45 AID SOCIETY LIMITED

I report on the financial statements of the charity for the year ended 31 December 2021, which are set out on pages 4 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees, who are also the directors of 45 Aid Society Limited for the purposes of company law, are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination being a qualified member of . . .

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities(FRS102);have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.


DM Cramer FCA
Senior Statutory Auditor

Dated: 17 June 2022

45 AID SOCIETY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<u>Income from:</u>			
Donations and legacies	3	346,325	5,445
Charitable activities	4	282	43,926
Investments	5	18	211
Total income		346,625	49,582
<u>Expenditure on:</u>			
Raising funds	6	4,375	14,977
Charitable activities	7	67,899	49,317
Total resources expended		72,274	64,294
Net income/(expenditure) for the year/ Net movement in funds		274,351	(14,712)
Fund balances at 1 January 2021		190,499	205,211
Fund balances at 31 December 2021		464,850	190,499

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

45 AID SOCIETY LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Debtors	10	1,500		6,500	
Cash at bank and in hand		464,850		185,499	
		<u>466,350</u>		<u>191,999</u>	
Creditors: amounts falling due within one year	11	(1,500)		(1,500)	
Net current assets		<u>464,850</u>		<u>190,499</u>	
Income funds					
Unrestricted funds		464,850		190,499	
		<u>464,850</u>		<u>190,499</u>	

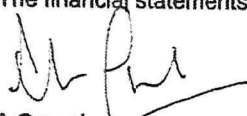
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 17 June 2022


A Greenberg
Trustee

Company registration number 00847998

45 AID SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

45 Aid Society Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 27 Mortimer Street, London, W1T 3BL.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The accounts present a true and fair view and no changes have been made to the principal accounting policies adopted below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

The charity received money mainly through donations and events occurring within the year.

Income is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Expenditure

Costs are accounted for when they are incurred, with irrecoverable VAT being charged as a cost against the relevant activity.

Costs of charitable activities relate to the furtherance of the charities objectives.

Costs of raising funds relate to events and other activities through which the charity raises its profile.

Administration costs represent the running costs of the charity which are charged to the income and expenditure account in the period when they are incurred. They are included wholly within the costs of Charitable Activities.

45 AID SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	46,325	5,445
Legacies receivable	300,000	-
	<u>346,325</u>	<u>5,445</u>
Legacies receivable		
Soloman Freiman	300,000	-
	<u>300,000</u>	<u>-</u>

45 AID SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

4 Charitable activities

	Subscription income 2021 £	Total 2021 £	Total 2020 £
Other income	282	282	43,926

5 Investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Interest receivable	18	211

6 Raising funds

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<u>Fundraising and publicity</u>		
Other fundraising costs	4,375	14,977
	<u>4,375</u>	<u>14,977</u>

45 AID SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

7 Charitable activities

	2021	2020
	£	£
Printing, postage and stationery	1,324	1,118
Website costs	33,678	13,865
Bank charges	211	409
Accountancy	1,513	1,500
Profit/Loss on foreign exchange	(31)	174
Public relations	11,065	10,145
Charitable donations	5,849	11,349
Travel and subsistence	6,742	5,662
Legal and professional	4,440	5,095
Insurance	554	-
Events costs	2,554	-
	<u>67,899</u>	<u>49,317</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

10 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Other debtors	<u>1,500</u>	<u>6,500</u>

11 Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	<u>1,500</u>	<u>1,500</u>

45 AID SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

12 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

'45 AID SOCIETY LIMITED

England & Wales - Charity number 243909

Accounts

Charity Registration No. 243909

Company Registration No. 00847998 (England and Wales)

45 AID SOCIETY LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

45 AID SOCIETY LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Greenberg K Stern A Cohen
Charity number	243909
Company number	00847998
Principal address	York House Royal Connaught Drive Bushey Hertfordshire WD23 2RF
Registered office	27 Mortimer Street London W1T 3BL
Independent examiner	Blinkhorns 27 Mortimer Street London W1T 3BL

45 AID SOCIETY LIMITED

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Statement of financial activities	4
Balance sheet	5
Notes to the accounts	6 - 10

45 AID SOCIETY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and financial statements for the year ended 31 December 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

During the year under review, the Society applied to modify its objects. This application was successful and formal consent was received from the Charity Commission under section 198(2) of the Charities Act 2011 to amend the Society's objects to read:

The charitable purposes for which the Charity is established are, for the charitable benefit of the Beneficiary Group and by such charitable means as the Trustees decide:

- To relieve those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage
- To further education.

The Beneficiary Group means those Survivors who are or were part of the group of c732 Survivors of the Nazi persecution of the Jewish people who came to the United Kingdom during the period 1945 - 1947, or spouses or partners of those Survivors or bloodline descendants of those Survivors.

In achieving this permitted modification, the Trustees believe that the Society has correctly positioned itself for the future, taking account of all of the relevant current legislation, enabling it to move forward with its purposes and continue to contribute towards the increasing needs for and changing requirements of Holocaust Education.

These changes were passed by a Special Resolution of the Members in September 2020 and adopted immediately.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Like nearly every other charitable organisation, the Society was unable to hold its annual fund raising dinner ("the Reunion Dinner"). Instead, a substitute event was put together and staged. A 20-minute "virtual Reunion" film was made to commemorate what would have been the 75th anniversary of the end of World War II. The film included a welcome speech by the Chairman, a candle lighting ceremony by many second and third generation children of Survivors from around the world and edited highlights of the previous year's trip to Prague, where the iconic 1945 picture of Survivors before they left for the UK was recreated.

Some fundraising was achieved with the help of generous donors, although not to the normal level achieved.

The Society also continued to receive a limited number of voluntary subscriptions.

Financial review

Despite being unable to hold its annual Reunion Dinner along with the concurrent brochure sponsorship, the normal principal source of income for the Society, a number of generous donors continued to provide financial support. The Society was therefore able to raise £41,245 in 2020, which is somewhat less than the level of funds raised in 2019 (£47,564).

Nevertheless, the level of reserves remains healthy and running costs have been managed carefully. It is anticipated that the current level of reserves will allow the Society to fund most of the projects currently being worked on.

45 AID SOCIETY LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2020

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

In line with the reduced level of income achieved during the year, the Society's expenditure has been carefully controlled but it has been able to maintain a reduced level of donations to charities and other organisations that offer assistance to its supporters as well as projects that promote Holocaust education.

Society funds are held in interest bearing accounts.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee without share capital. In the event of the charity being wound up, each member has undertaken to contribute to the assets, such amount as may be required, not exceeding £1.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A Greenberg
K Stern
A Cohen

Trustees can be nominated by any member of the Board of Trustees to replace a trustee stepping down.

Appointment of newly nominated Trustees requires unanimous approval of all Trustees

The new trustee is provided with details of trustees' roles and responsibilities under charity and company law as well as the Charity Commission guidance on public benefit. Training as such is not provided as no trustee has felt it to be necessary. At meetings, there is always room for questions and explanations.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the companies Act 2006.

By order of the Board



A Greenberg
Trustee

Dated: 30 July 2021

45 AID SOCIETY LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF 45 AID SOCIETY LIMITED

I report on the financial statements of the charity for the year ended 31 December 2020, which are set out on pages 4 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees, who are also the directors of 45 Aid Society Limited for the purposes of company law, are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

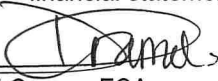
Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities(FRS102);have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.


DM Cramer FCA
Senior Statutory Auditor

Dated: 30 July 2021

45 AID SOCIETY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

		Unrestricted funds	Unrestricted funds
		2020	2019
	Notes	£	£
<u>Income from:</u>			
Donations and legacies	3	5,445	5,997
Charitable activities	4	43,926	60,914
Investments	5	211	1,033
Total income		49,582	67,944
<u>Expenditure on:</u>			
Raising funds	6	14,977	46,296
Charitable activities	7	49,317	59,383
Total resources expended		64,294	105,679
Net expenditure for the year/ Net movement in funds		(14,712)	(37,735)
Fund balances at 1 January 2020		205,211	242,946
Fund balances at 31 December 2020		190,499	205,211

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

45 AID SOCIETY LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Current assets					
Debtors	10	6,500		-	
Cash at bank and in hand		185,499		206,800	
		<u>191,999</u>		<u>206,800</u>	
Creditors: amounts falling due within one year	11	(1,500)		(1,589)	
Net current assets			<u>190,499</u>		<u>205,211</u>
Income funds					
Unrestricted funds			<u>190,499</u>		<u>205,211</u>
			<u>190,499</u>		<u>205,211</u>


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2020.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 30 July 2021



A Greenberg
Trustee

Company Registration No. 00847998

45 AID SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

45 Aid Society Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 27 Mortimer Street, London, W1T 3BL.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The accounts present a true and fair view and no changes have been made to the principal accounting policies adopted below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

The charity received money mainly through donations and events occurring within the year.

Income is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Expenditure

Costs are accounted for when they are incurred, with irrecoverable VAT being charged as a cost against the relevant activity.

Costs of charitable activities relate to the furtherance of the charities objectives.

Costs of raising funds relate to events and other activities through which the charity raises its profile.

Administration costs represent the running costs of the charity which are charged to the income and expenditure account in the period when they are incurred. They are included wholly within the costs of Charitable Activities.

45 AID SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	2020	2019
	£	£
Donations and gifts	5,445	5,997
	<u>5,445</u>	<u>5,997</u>

45 AID SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

4 Charitable activities

	Brochure income 2020 £	Subscription income 2020 £	Reunion income 2020 £	Other income 2020 £	Total 2020 £	Total 2019 £
Other income	41,245	330	2,322	29	43,926	60,914

5 Investments

	Unrestricted funds 2020 £	Unrestricted funds 2019 £
Interest receivable	211	1,033

6 Raising funds

	Unrestricted funds 2020 £	Unrestricted funds 2019 £
<u>Fundraising and publicity</u>		
Other fundraising costs	14,977	46,296
	<u>14,977</u>	<u>46,296</u>

45 AID SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

7 Charitable activities

	2020	2019
	£	£
Printing, postage and stationery	1,118	4,042
Website costs	13,865	890
Bank charges	409	105
Accountancy	1,500	1,500
Profit/Loss on foreign exchange	174	157
Public relations	10,145	12,575
Charitable donations	11,349	30,748
Travel and subsistence	5,662	9,366
Legal and professional	5,095	-
	<u>49,317</u>	<u>59,383</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2020	2019
	Number	Number
Total	<u>-</u>	<u>-</u>

10 Debtors

	2020	2019
	£	£
Amounts falling due within one year:		
Other debtors	<u>6,500</u>	<u>-</u>

45 AID SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

11 Creditors: amounts falling due within one year	2020	2019
	£	£
Bank overdrafts	-	89
Accruals and deferred income	1,500	1,500
	<u>1,500</u>	<u>1,589</u>

12 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).