

THE OHEL DAVID EASTERN JEWRY CONGREGATION

England & Wales · Charity number 243901

Details

Status Registered

Legal form Other

Registered 1965-07-27

Register [View on the Charity Commission register](#)

Contact

Address Ohel David Eastern Jewry Congregati
C/o Jacob Benjamin Elias Synagogue
140 Stamford Hill
London
N16 6QT

Phone 07704444207

Activities

Objects: FURNISHING, EQUIPPING AND FITTING UP A SYNAGOGUE OR SYNAGOGUES FOR THE CONGREGATION AND FOR SUCH OTHER CHARITABLE PURPOSES AS THE TRUSTEES THINK FIT.

Activities: Provides support for Eastern Jewry Synagogue and community activities.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin

Geography

- **Area of benefit:** NATIONAL
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£21,058	£32,001	-	-
2023-12-31	£29,396	£27,769	-	-
2022-12-31	£29,113	£34,900	-	-
2021-12-31	£29,385	£88,353	-	-
2020-12-31	£37,172	£29,452	-	-

Trustees

Name	Role	Appointed
BAROOK H ABRAHAM		
BENJAMIN ELIAS		
DR DAVID MALLORY BARNETT		
EPHRAIM SOLOMON		
ISAAC COOPER		
JONATHAN TEPER		2012-11-27
MEYER DAVID LANYADO		
MICHAEL JOSHUA		
SIMON COHEN BA		

THE OHEL DAVID EASTERN JEWRY CONGREGATION

England & Wales - Charity number 243901

Accounts

Charity registration number 243901

**THE OHEL DAVID EASTERN JEWRY CONGREGATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

THE OHEL DAVID EASTERN JEWRY CONGREGATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr. Moshe Moses
Mr Barook Hyam Abraham
Dr. David Mallory Barnett
Mr. Simon Cohen
Mr. Benjamin Elias
Mr. Michael Joshua
Mr. Meyer David Lanyado
Mr. Isaac Cooper
Mr. Ephraim Solomon
Mr. Jonathan Teper

Charity number

243901

Principal address

30 Shirehall Park
London
NW4 2QL

Accountants

Pasha & Co.
220 The Vale
London
NW11 8SR

THE OHEL DAVID EASTERN JEWRY CONGREGATION

CONTENTS

	Page
Trustees' report	1 - 2
Accountants' report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 9

THE OHEL DAVID EASTERN JEWRY CONGREGATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity objective is to provide support for Eastern Jewry Synagogue and community activities.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Financial review

The trustees have pursued the objects of the Charity throughout the year under review and have made charitable gifts totaling £20,000 (2022: £34,000). In the period under review, the Charity had made a surplus £1,627 (2022: deficit £5,787).

Unrestricted funds are needed to provide funds which can be designated to specific projects to enable those projects to be undertaken at short notice and to cover administration and operating costs without which the charity could not function.

The trustees consider it prudent that unrestricted reserves should be sufficient to avoid the necessity of realising fixed assets held for the charity's use and to cover, at least, one year's administration and operating costs.

The level of reserves are monitored and reviewed by the trustees during the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity was formed by a declaration of trust dated 3rd June 1959 and a supplemental deed dated 26th January 1960. The Trustees are empowered to hold the trust fund as capital and income upon trust or to apply the same:

- a) For the Furnishing, equipping and fitting out of a synagogue for the use of the congregatoin.
- b) In defraying the running expenses of the synagogue including administrative expenses properly incurred by the trustees or by council.
- c) For other such charitable purposes as the trustees think fit.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr. Moshe Moses
Mr Barook Hyam Abraham
Dr. David Mallory Barnett
Mr. Simon Cohen
Mr. Benjamin Elias
Mr. Michael Joshua
Mr. Meyer David Lanyado
Mr. Isaac Cooper

THE OHEL DAVID EASTERN JEWRY CONGREGATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Mr. Ephraim Solomon
Mr. Jonathan Teper

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees have indefinite appointments. Their function is to hold and manage the charity assets. The council members are appointed for two-year terms and the trustees act at their direction. Some of the trustees are also council members.

The trustees' report was approved by the Board of Trustees.

Mr. Moshe Moses
Trustee
Dated: 3 December 2024

Dr. David Mallory Barnett
Trustee
Dated:3 December 2024

THE OHEL DAVID EASTERN JEWRY CONGREGATION

CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THE OHEL DAVID EASTERN JEWRY CONGREGATION FOR THE YEAR ENDED 31 DECEMBER 2023

In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of THE OHEL DAVID EASTERN JEWRY CONGREGATION for the year ended 31 December 2023, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html>.

It is your duty to ensure that THE OHEL DAVID EASTERN JEWRY CONGREGATION has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of THE OHEL DAVID EASTERN JEWRY CONGREGATION. You consider that THE OHEL DAVID EASTERN JEWRY CONGREGATION is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.}

We have not been instructed to carry out an audit or a review of the financial statements of THE OHEL DAVID EASTERN JEWRY CONGREGATION. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Pasha & Co.

3 December 2024

Chartered Certified Accountants

220 The Vale
London
NW11 8SR

THE OHEL DAVID EASTERN JEWRY CONGREGATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds 2023 £	Unrestricted funds 2022 £
	Notes		
Income from:			
Investments	2	29,396	29,113
		<hr/>	<hr/>
Expenditure on:			
Charitable activities	3	27,769	34,900
		<hr/>	<hr/>
Net income/(expenditure) for the year/ Net movement in funds		1,627	(5,787)
Fund balances at 1 January 2023		1,851,819	1,857,606
		<hr/>	<hr/>
Fund balances at 31 December 2023		1,853,446	1,851,819
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE OHEL DAVID EASTERN JEWRY CONGREGATION

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Investment properties	7	1,600,000		1,600,000	
Investments	8		353		353
			<u>1,600,353</u>		<u>1,600,353</u>
Current assets					
Debtors	10	6,598		-	
Cash at bank and in hand		249,111		253,122	
		<u>255,709</u>		<u>253,122</u>	
Creditors: amounts falling due within one year	11	(2,616)		(1,656)	
		<u></u>		<u></u>	
Net current assets			253,093		251,466
			<u>253,093</u>		<u>251,466</u>
Total assets less current liabilities			1,853,446		1,851,819
			<u>1,853,446</u>		<u>1,851,819</u>
Income funds					
<u>Unrestricted funds</u>					
General unrestricted funds		306,337		304,710	
Revaluation reserve		1,547,109		1,547,109	
		<u>1,853,446</u>		<u>1,851,819</u>	
			<u>1,853,446</u>		<u>1,851,819</u>

The financial statements were approved by the Trustees on 3 December 2024

Mr. Moshe Moses
Trustee

Dr. David Mallory Barnett
Trustee

THE OHEL DAVID EASTERN JEWRY CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

THE OHEL DAVID EASTERN JEWRY CONGREGATION is a legal charity founded by trust deed.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE OHEL DAVID EASTERN JEWRY CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies (Continued)

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

1.6 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Rental income	27,500	28,990
Interest receivable	1,896	123
	<u>29,396</u>	<u>29,113</u>

3 Charitable activities

	charitable activities	charitable activities
	2023	2022
	£	£
Insurance	6,109	-
Charitable expenditure heading 2	700	-
Charitable donations	20,000	34,000
	<u>26,809</u>	<u>34,000</u>
Share of governance costs (see note 4)	960	900
	<u>27,769</u>	<u>34,900</u>

THE OHEL DAVID EASTERN JEWRY CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

4 Support costs

	Support costs	Governance costs	2023	2022
	£	£	£	£
Accountancy	-	960	960	900
	-	960	960	900
Analysed between Charitable activities	-	960	960	900

Governance costs includes payments to the accountant of £960 (2022- £900) for accountancy fees.

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefit from the charity during the year.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

6 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

7 Investment property

	2023 £
Fair value At 1 January 2023 and 31 December 2023	1,600,000

The trustees have revalued the fair value of the investment at its market value. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties.

8 Fixed asset investments

THE OHEL DAVID EASTERN JEWRY CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

8	Fixed asset investments	(Continued)
		Unlisted investments £
	Cost or valuation	
	At 1 January 2023 & 31 December 2023	353
		<hr/>
	Carrying amount	
	At 31 December 2023	353
		<hr/>
	At 31 December 2022	353
		<hr/>

The listed investment has valued based on the market value available at the end of financial year.

9	Financial instruments	2023	2022
		£	£
	Carrying amount of financial assets		
	Instruments measured at fair value through profit or loss	353	353
		<hr/>	<hr/>
10	Debtors	2023	2022
		£	£
	Amounts falling due within one year:		
	Prepayments and accrued income	6,598	-
		<hr/>	<hr/>
11	Creditors: amounts falling due within one year	2023	2022
		£	£
	Other creditors	756	756
	Accruals and deferred income	1,860	900
		<hr/>	<hr/>
		2,616	1,656
		<hr/>	<hr/>

12 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

THE OHEL DAVID EASTERN JEWRY CONGREGATION

England & Wales - Charity number 243901

Accounts

Charity registration number 243901

**THE OHEL DAVID EASTERN JEWRY CONGREGATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

THE OHEL DAVID EASTERN JEWRY CONGREGATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr. Moshe Moses
Mr Barook Hyam Abraham
Dr. David Mallory Barnett
Mr. Simon Cohen
Mr. Benjamin Elias
Mr. Michael Joshua
Mr. Meyer David Lanyado
Mr. Isaac Cooper
Mr. Ephraim Solomon
Mr. Jonathan Teper

Charity number

243901

Principal address

30 Shirehall Park
London
NW4 2QL

Accountants

Pasha & Co.
220 The Vale
London
NW11 8SR

THE OHEL DAVID EASTERN JEWRY CONGREGATION

CONTENTS

	Page
Trustees' report	1 - 2
Accountants' report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 9

THE OHEL DAVID EASTERN JEWRY CONGREGATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity objective is to provide support for Eastern Jewry Synagogue and community activities.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Financial review

The trustees have pursued the objects of the Charity throughout the year under review and have made charitable gifts totaling £34,000 (2021: £62,797). In the period under review, the Charity had made a deficit £5,787 (2021: deficit £58,967).

Unrestricted funds are needed to provide funds which can be designated to specific projects to enable those projects to be undertaken at short notice and to cover administration and operating costs without which the charity could not function.

The trustees consider it prudent that unrestricted reserves should be sufficient to avoid the necessity of realising fixed assets held for the charity's use and to cover, at least, one year's administration and operating costs.

The level of reserves are monitored and reviewed by the trustees during the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity was formed by a declaration of trust dated 3rd June 1959 and a supplemental deed dated 26th January 1960. The Trustees are empowered to hold the trust fund as capital and income upon trust or to apply the same:

- a) For the Furnishing, equipping and fitting out of a synagogue for the use of the congregatoin.
- b) In defraying the running expenses of the synagogue including administrative expenses properly incurred by the trustees or by council.
- c) For other such charitable purposes as the trustees think fit.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr. Moshe Moses
Mr Barook Hyam Abraham
Dr. David Mallory Barnett
Mr. Simon Cohen
Mr. Benjamin Elias
Mr. Michael Joshua
Mr. Meyer David Lanyado
Mr. Isaac Cooper

THE OHEL DAVID EASTERN JEWRY CONGREGATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Mr. Ephraim Solomon
Mr. Jonathan Teper

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees have indefinite appointments. Their function is to hold and manage the charity assets. The council members are appointed for two-year terms and the trustees act at their direction. Some of the trustees are also council members.

The trustees' report was approved by the Board of Trustees.

Mr. Moshe Moses
Trustee
Dated: 28 December 2023

Dr. David Mallory Barnett
Trustee
Dated:28 December 2023

THE OHEL DAVID EASTERN JEWRY CONGREGATION

CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THE OHEL DAVID EASTERN JEWRY CONGREGATION FOR THE YEAR ENDED 31 DECEMBER 2022

In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of THE OHEL DAVID EASTERN JEWRY CONGREGATION for the year ended 31 December 2022, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html>.

It is your duty to ensure that THE OHEL DAVID EASTERN JEWRY CONGREGATION has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of THE OHEL DAVID EASTERN JEWRY CONGREGATION. You consider that THE OHEL DAVID EASTERN JEWRY CONGREGATION is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of THE OHEL DAVID EASTERN JEWRY CONGREGATION. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Pasha & Co.

28 December 2023

Chartered Certified Accountants

220 The Vale
London
NW11 8SR

THE OHEL DAVID EASTERN JEWRY CONGREGATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds	Unrestricted funds
		2022	2021
	Notes	£	£
<u>Income from:</u>			
Investments	2	29,113	29,385
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	3	34,900	88,353
		<hr/>	<hr/>
Net expenditure for the year/ Net movement in funds		(5,787)	(58,968)
Fund balances at 1 January 2022		1,857,606	1,916,574
		<hr/>	<hr/>
Fund balances at 31 December 2022		1,851,819	1,857,606
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE OHEL DAVID EASTERN JEWRY CONGREGATION

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Investment property	8	1,600,000		1,600,000	
Investments	9		353		353
			<hr/>		<hr/>
			1,600,353		1,600,353
Current assets					
Cash at bank and in hand		253,122		258,909	
Creditors: amounts falling due within one year	11	(1,656)		(1,656)	
		<hr/>		<hr/>	
Net current assets			251,466		257,253
			<hr/>		<hr/>
Total assets less current liabilities			1,851,819		1,857,606
			<hr/> <hr/>		<hr/> <hr/>
Income funds					
<u>Unrestricted funds</u>					
General unrestricted funds		304,710		310,497	
Revaluation reserve		1,547,109		1,547,109	
		<hr/>		<hr/>	
			1,851,819		1,857,606
			<hr/>		<hr/>
			1,851,819		1,857,606
			<hr/> <hr/>		<hr/> <hr/>

The financial statements were approved by the Trustees on 28 December 2023

Mr. Moshe Moses
Trustee

Dr. David Mallory Barnett
Trustee

THE OHEL DAVID EASTERN JEWRY CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

THE OHEL DAVID EASTERN JEWRY CONGREGATION is a legal charity founded by trust deed.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE OHEL DAVID EASTERN JEWRY CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies (Continued)

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

1.6 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Investments

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Rental income	28,990	29,370
Interest receivable	123	15
	<u>29,113</u>	<u>29,385</u>

3 Charitable activities

	charitable activities	charitable activities
	2022 £	2021 £
Insurance	-	4,416
Charitable expenditure heading 2	-	20,240
Charitable donations	34,000	62,797
	<u>34,000</u>	<u>87,453</u>
Share of governance costs (see note 4)	900	900
	<u>34,900</u>	<u>88,353</u>

THE OHEL DAVID EASTERN JEWRY CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

4 Support costs

	Support costs £	Governance costs £	2022 £	2021 £
Accountancy	-	900	900	900
	-	900	900	900
Analysed between Charitable activities	-	900	900	900

Governance costs includes payments to the accountant of £900 (2021- £900) for accountancy fees.

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefit from the charity during the year.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

6 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

7 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

8 Investment property

	2022 £
Fair value	
At 1 January 2022 and 31 December 2022	1,600,000

The trustees have revalued the fair value of the investment at its market value. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties.

THE OHEL DAVID EASTERN JEWRY CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

9 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 January 2022 & 31 December 2022	353
	<hr/>
Carrying amount	
At 31 December 2022	353
	<hr/>
At 31 December 2021	353
	<hr/>

The listed investment has valued based on the market value available at the end of financial year.

10 Financial instruments

	2022 £	2021 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	353	353
	<hr/>	<hr/>

11 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	756	756
Accruals and deferred income	900	900
	<hr/>	<hr/>
	1,656	1,656
	<hr/>	<hr/>

12 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

THE OHEL DAVID EASTERN JEWRY CONGREGATION

England & Wales - Charity number 243901

Accounts

Charity registration number 243901

**THE OHEL DAVID EASTERN JEWRY CONGREGATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

THE OHEL DAVID EASTERN JEWRY CONGREGATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr. Moshe Moses Mr Barook Hyam Abraham Dr. David Mallory Barnett Mr. Simon Broomer Mr. Simon Cohen Mr. Benjamin Elias Mr. Jonathan Jacob Mr. Michael Joshua Mr. Meyer David Lanyado Mr. Isaac Cooper Mr. Ephraim Solomon Mr. Jonathan Teper
Charity number	243901
Principal address	30 Shirehall Park London NW4 2QL
Independent examiner	Michael Weissbraun (FCA) 220 The Vale London NW11 8SR

THE OHEL DAVID EASTERN JEWRY CONGREGATION

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 9

THE OHEL DAVID EASTERN JEWRY CONGREGATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity objective is to provide support for Eastern Jewry Synagogue and community activities.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Financial review

The trustees have pursued the objects of the Charity throughout the year under review and have made charitable gifts totaling £62,797 (2020: £27,856). In the period under review, the Charity had made a deficit £58,967 (2020: Surplus £7,720).

Unrestricted funds are needed to provide funds which can be designated to specific projects to enable those projects to be undertaken at short notice and to cover administration and operating costs without which the charity could not function.

The trustees consider it prudent that unrestricted reserves should be sufficient to avoid the necessity of realising fixed assets held for the charity's use and to cover, at least, one year's administration and operating costs.

The level of reserves are monitored and reviewed by the trustees during the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity was formed by a declaration of trust dated 3rd June 1959 and a supplemental deed dated 26th January 1960. The Trustees are empowered to hold the trust fund as capital and income upon trust or to apply the same:

- a) For the Furnishing, equipping and fitting out of a synagogue for the use of the congregation.
- b) In defraying the running expenses of the synagogue including administrative expenses properly incurred by the trustees or by council.
- c) For other such charitable purposes as the trustees think fit.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr. Moshe Moses
Mr Barook Hyam Abraham
Dr. David Mallory Barnett
Mr. Simon Broomer
Mr. Simon Cohen
Mr. Benjamin Elias
Mr. Jonathan Jacob
Mr. Michael Joshua

THE OHEL DAVID EASTERN JEWRY CONGREGATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Mr. Meyer David Lanyado
Mr. Isaac Cooper
Mr. Ephraim Solomon
Mr. Jonathan Teper

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees have indefinite appointments. Their function is to hold and manage the charity assets. The council members are appointed for two-year terms and the trustees act at their direction. Some of the trustees are also council members.

The trustees' report was approved by the Board of Trustees.

Mr. Moshe Moses
Trustee
Dated: 21 October 2022

Dr. David Mallory Barnett
Trustee
Dated:21 October 2022

THE OHEL DAVID EASTERN JEWRY CONGREGATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE OHEL DAVID EASTERN JEWRY CONGREGATION

I report to the trustees on my examination of the financial statements of THE OHEL DAVID EASTERN JEWRY CONGREGATION (the charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Michael Weissbraun (FCA)
Michael Pasha and Co
220 The Vale
London
NW11 8SR

Dated: 21 October 2022

THE OHEL DAVID EASTERN JEWRY CONGREGATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds 2021 £	Unrestricted funds 2020 £
<u>Income from:</u>	Notes		
Investments	2	29,385	37,172
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	3	88,353	29,452
		<hr/>	<hr/>
Net (outgoing)/incoming resources		(58,968)	7,720
Other recognised gains and losses			
Revaluation of tangible fixed assets		-	(325)
		<hr/>	<hr/>
Net movement in funds		(58,968)	7,395
Fund balances at 1 January 2021		1,916,574	1,909,179
		<hr/>	<hr/>
Fund balances at 31 December 2021		1,857,606	1,916,574
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE OHEL DAVID EASTERN JEWRY CONGREGATION

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Investment properties	7	1,600,000		1,600,000	
Investments	8		353		353
			<hr/>		<hr/>
			1,600,353		1,600,353
Current assets					
Cash at bank and in hand		258,909		317,817	
Creditors: amounts falling due within one year	10	(1,656)		(1,596)	
		<hr/>		<hr/>	
Net current assets			257,253		316,221
			<hr/>		<hr/>
Total assets less current liabilities			1,857,606		1,916,574
			<hr/> <hr/>		<hr/> <hr/>
Income funds					
<u>Unrestricted funds</u>					
General unrestricted funds		310,497		369,465	
Revaluation reserve		1,547,109		1,547,109	
		<hr/>		<hr/>	
			1,857,606		1,916,574
			<hr/>		<hr/>
			1,857,606		1,916,574
			<hr/> <hr/>		<hr/> <hr/>

The financial statements were approved by the Trustees on 22 October 2022

Mr. Moshe Moses
Trustee

Dr. David Mallory Barnett
Trustee

THE OHEL DAVID EASTERN JEWRY CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

THE OHEL DAVID EASTERN JEWRY CONGREGATION is a legal charity founded by trust deed.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE OHEL DAVID EASTERN JEWRY CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies (Continued)

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

1.6 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Rental income	29,370	37,000
Interest receivable	15	172
	<u>29,385</u>	<u>37,172</u>

3 Charitable activities

	charitable activities	charitable activities
	2021	2020
	£	£
Insurance	4,416	756
Charitable expenditure heading 2	20,240	-
Charitable donations	62,797	27,856
	<u>87,453</u>	<u>28,612</u>
Share of governance costs (see note 4)	900	840
	<u>88,353</u>	<u>29,452</u>

THE OHEL DAVID EASTERN JEWRY CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

4 Support costs

	Support costs	Governance costs	2021	2020
	£	£	£	£
Accountancy	-	900	900	840
	-	900	900	840
Analysed between Charitable activities	-	900	900	840

Governance costs includes payments to the accountant of £900 (2020- £840) for accountancy fees.

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefit from the charity during the year.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

6 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

7 Investment property

	2021 £
Fair value At 1 January 2021 and 31 December 2021	1,600,000

The trustees have revalued the fair value of the investment at its market value. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties.

8 Fixed asset investments

THE OHEL DAVID EASTERN JEWRY CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

8	Fixed asset investments	(Continued)
		Unlisted investments £
	Cost or valuation	
	At 1 January 2021 & 31 December 2021	353

	Carrying amount	
	At 31 December 2021	353
		=====
	At 31 December 2020	353
		=====

The listed investment has valued based on the market value available at the end of financial year.

9	Financial instruments	2021	2020
		£	£
	Carrying amount of financial assets		
	Instruments measured at fair value through profit or loss	353	353
		=====	=====
10	Creditors: amounts falling due within one year	2021	2020
		£	£
	Other creditors	756	756
	Accruals and deferred income	900	840
		-----	-----
		1,656	1,596
		=====	=====

11 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

THE OHEL DAVID EASTERN JEWRY CONGREGATION

England & Wales - Charity number 243901

Accounts

**THE OHEL DAVID EASTERN JEWRY CONGREGATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

THE OHEL DAVID EASTERN JEWRY CONGREGATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr. Moshe Moses Mr Barook Hyam Abraham Dr. David Mallory Barnett Mr. Simon Broomer Mr. Simon Cohen Mr. Benjamin Elias Mr. Jonathan Jacob Mr. Michael Joshua Mr. Meyer David Lanyado Mr. Isaac Cooper Mr. Ephraim Solomon Mr. Jonathan Teper
Charity number	243901
Principal address	30 Shirehall Park London NW4 2QL
Independent examiner	Michael Weissbraun (FCA) 220 The Vale London NW11 8SR

THE OHEL DAVID EASTERN JEWRY CONGREGATION

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 10

THE OHEL DAVID EASTERN JEWRY CONGREGATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity objective is to provide support for Eastern Jewry Synagogue and community activities.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Financial review

The trustees have pursued the objects of the Charity throughout the year under review and have made charitable gifts totaling £27,856 (2019: £28,376). In the period under review, the Charity had made a surplus £7,720 (2019: Deficit £2,157).

Unrestricted funds are needed to provide funds which can be designated to specific projects to enable those projects to be undertaken at short notice and to cover administration and operating costs without which the charity could not function.

The trustees consider it prudent that unrestricted reserves should be sufficient to avoid the necessity of realising fixed assets held for the charity's use and to cover, at least, one year's administration and operating costs.

The level of reserves are monitored and reviewed by the trustees during the year.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity was formed by a declaration of trust dated 3rd June 1959 and a supplemental deed dated 26th January 1960. The Trustees are empowered to hold the trust fund as capital and income upon trust or to apply the same:

- a) For the Furnishing, equipping and fitting out of a synagogue for the use of the congregatoin.
- b) In defraying the running expenses of the synagogue including administrative expenses properly incurred by the trustees or by council.
- c) For other such charitable purposes as the trustees think fit.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr. Moshe Moses
Mr Barook Hyam Abraham
Dr. David Mallory Barnett
Mr. Simon Broomer
Mr. Simon Cohen
Mr. Benjamin Elias

THE OHEL DAVID EASTERN JEWRY CONGREGATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Mr. Jonathan Jacob
Mr. Michael Joshua
Mr. Meyer David Lanyado
Mr. Isaac Cooper
Mr. Ephraim Solomon
Mr. Jonathan Teper

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees have indefinite appointments. Their function is to hold and manage the charity assets. The council members are appointed for two-year terms and the trustees act at their direction. Some of the trustees are also council members.

The trustees' report was approved by the Board of Trustees.

Mr. Moshe Moses
Trustee
Dated: 4 March 2021

Dr. David Mallory Barnett
Trustee
Dated:4 March 2021

THE OHEL DAVID EASTERN JEWRY CONGREGATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE OHEL DAVID EASTERN JEWRY CONGREGATION

I report to the trustees on my examination of the financial statements of THE OHEL DAVID EASTERN JEWRY CONGREGATION (the charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Michael Weissbraun (FCA)
Michael Pasha and Co
220 The Vale
London
NW11 8SR

Dated: 4 March 2021

THE OHEL DAVID EASTERN JEWRY CONGREGATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds 2020 £	Unrestricted funds 2019 £
Income from:			
Investments	2	37,172	35,501
Expenditure on:			
Charitable activities	3	29,452	37,658
Net incoming/(outgoing) resources		7,720	(2,157)
Other recognised gains and losses			
Revaluation of tangible fixed assets		(325)	-
Net movement in funds		7,395	(2,157)
Fund balances at 1 January 2020		1,909,179	1,911,336
Fund balances at 31 December 2020		<u>1,916,574</u>	<u>1,909,179</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE OHEL DAVID EASTERN JEWRY CONGREGATION

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Investment properties	7	1,600,000		1,600,000	
Investments	8		353		678
			<hr/>		<hr/>
		1,600,353		1,600,678	
Current assets					
Cash at bank and in hand		317,817		309,341	
Creditors: amounts falling due within one year					
	10	(1,596)		(840)	
		<hr/>		<hr/>	
Net current assets			316,221		308,501
Total assets less current liabilities					
			<hr/>		<hr/>
		1,916,574		1,909,179	
			<hr/>		<hr/>
Income funds					
<u>Unrestricted funds</u>					
General unrestricted funds		369,465		361,745	
Revaluation reserve		1,547,109		1,547,434	
		<hr/>		<hr/>	
			1,916,574		1,909,179
			<hr/>		<hr/>
		1,916,574		1,909,179	
		<hr/>		<hr/>	

The financial statements were approved by the Trustees on 4 March 2021

Mr. Moshe Moses
Trustee

Dr. David Mallory Barnett
Trustee

THE OHEL DAVID EASTERN JEWRY CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

THE OHEL DAVID EASTERN JEWRY CONGREGATION is a legal charity founded by trust deed.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE OHEL DAVID EASTERN JEWRY CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

1.6 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Investments

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Rental income	37,000	34,570
Interest receivable	172	931
	<u>37,172</u>	<u>35,501</u>

THE OHEL DAVID EASTERN JEWRY CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

3 Charitable activities

	charitable activities	charitable activities
	2020	2019
	£	£
Insurance	756	4,192
Service charges	-	4,250
	<u>756</u>	<u>8,442</u>
Grant funding of activities (see note)	27,856	28,376
Share of governance costs (see note 4)	840	840
	<u>29,452</u>	<u>37,658</u>

4 Support costs

	Support costs	Governance costs	2020	Support costs	Governance costs	2019
	£	£	£	£	£	£
Accountancy	-	840	840	-	840	840
	<u>-</u>	<u>840</u>	<u>840</u>	<u>-</u>	<u>840</u>	<u>840</u>
Analysed between						
Charitable activities	-	840	840	-	840	840
	<u>-</u>	<u>840</u>	<u>840</u>	<u>-</u>	<u>840</u>	<u>840</u>

Governance costs includes payments to the accountant of £780 (2019- £780) for accountancy fees.

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefit from the charity during the year.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

THE OHEL DAVID EASTERN JEWRY CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

6 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Total	-	-

7 Investment property

	2020 £
Fair value At 1 January 2020 and 31 December 2020	1,600,000

The trustees have revalued the fair value of the investment at its book value. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties.

8 Fixed asset investments

	Unlisted investments £
Cost or valuation At 1 January 2020 & 31 December 2020	678
Carrying amount At 31 December 2020	678
At 31 December 2019	678

The listed investment has valued based on the market value available at the end of financial year.

9 Financial instruments

	2020 £	2019 £
Carrying amount of financial assets Instruments measured at fair value through profit or loss	353	678

THE OHEL DAVID EASTERN JEWRY CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

10 Creditors: amounts falling due within one year

	2020	2019
	£	£
Other creditors	756	-
Accruals and deferred income	840	840
	<u>1,596</u>	<u>840</u>
	<u><u>1,596</u></u>	<u><u>840</u></u>

11 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).