

LONG PRESTON WATER TRUST

Minutes of the Annual General Meeting of the Trustees
held on Tuesday 24th August 2021

Present: Mr R Newhouse (Chair), Mr D Inglis, Mr L Dewhurst, Mr D Monks

1. Minutes of the last Annual General Meeting on 22nd May 2019 had been circulated and were approved as a true record. Proposed: Dave Monks, Seconded: Lorne Dewhurst, all in favour
2. Apologies: None
3. Roy Newhouse to remain as Chair, proposed by Dave Monks and seconded by Lorne Dewhurst. Mr Dave Monks to remain as Vice Chair and proposed Mr Roy Newhouse and seconded by Lorne Dewhurst. Both votes were unanimous.
4. The Independently Examined Accounts had been prepared by Mitchell Wellock for the year ended 31st January 2020 were presented to the Trustees. Accepted proposed by Dave Inglis, Seconded Lorne Dewhurst, all in favour.
5. AOB: The committee had received a letter from John Mellin informing us of his retirement from the Water Trust after 40+ years.
The AGM closed at 7.10pm and an ordinary meeting followed.

LONG PRESTON WATER TRUST
RECEIPTS AND PAYMENTS ACCOUNT
YEAR ENDED 31 JANUARY 2021

2020	BALANCES AS AT 1 FEBRUARY 2020		2021
	RECEIPTS		
701	Santander	12296	12296
15026	HSBC	2798	2798
16459	Skipston Building Society	16559	16559
			<u>31653</u>
32187			31653
	PAYMENTS		
41095	Water Rates	43293	43293
	Rents		
9622	Donations	4061	4061
	VAT Refunded		
	Investment Income:		
100	Building Society Interest	36	36
			<u>47390</u>
			47390
	BALANCES AS AT 31 JANUARY 2021		
3792	Insurance	3803	3803
523	Accountancy Fees	522	522
15173	Clerk & Technician's Salary	8606	8606
572	Print, Post & Stationery	602	602
337	Computer Expenses	599	599
732	Licences	1364	1364
13345	Repairs & Maintenance	19380	19380
65	Room Hire	13	13
6502	Input VAT	6396	6396
1276	Chlorination Plant	2191	2191
1579	Water Tests	925	925
10	Telephone		
3408	Equipment & Hire	7468	7468
3468	Research		
569	Sundries	200	200
			<u>52069</u>
			52069
	BALANCES AS AT 31 JANUARY 2021		
12296	Santander	12262	12262
2798	HSBC	2675	2675
16559	Skipston Building Society	12037	12037
			<u>26974</u>
			26974
			<u>79043</u>
			79043

LONG PRESTON WATER TRUST
NOTES TO THE ACCOUNTS
YEAR ENDED 31 JANUARY 2021

Note 1 In addition to the cash held as shown in the accounts, the following investments (which have not been examined) are also held:

MARKET VALUE	
31.01.21	£419,754
31.01.20	£429,154

Alliance Trust
All income arising is reinvested
The Trust also owns land at Scale Haw, cost £320.70, and land at School Lane, Long Preston, cost £246.00.

Note 2 There are outstanding balances (which have not been examined) on water rates as at 31 January 2020, as follows:

Due for 2010/11	£194.59
Due for 2011/12	£172.49
Due for 2012/13	£250.66
Due for 2014/15	£318.98
Due for 2015/16	£232.25
Due for 2016/17	£329.14
Due for 2017/18	£801.20
Due for 2018/19	£1,257.19
Due for 2019/20	£1,599.69
Due for 2020/21	£3,556.50
Total due	£8,712.69

water rates

Note 3 We would confirm that these accounts are prepared in line with Charity Commission guidelines as they meet the following requirements:

- i They are prepared on a Receipts and Payments basis as gross income is less than £250,000 in the year.
- ii An independent examination has been carried out as gross income is over £25,000. An audit is not required due to the following conditions being met:
- iii - Gross income is less than 500,000 in the year.
- Total assets are less than 3.26 million and gross income is less than £250,000 in the year.