

Treasurers Report October 2025.

It has been a fairly busy 6 months. Mrs Bowen who lived at 78 has passed away since she moved out. Mrs Parker who was in 68 has also passed away since she moved out of her flat. Both flats were in reasonable condition considering both ladies had been in residence for many years. These 2 flats along with 70 which Mrs Hutchings was in have been empty. I had 70 redecorated and deep cleaned at a cost of £3700 and that has now been let (29 September). Number 78 is in the process of being redecorated and cleaned As there is a little more work this is about £4000 and this should be ready sometime during October. Ms Langridge is coming to look at the flat next week (9 October) and I hope she will take the flat. This leaves 68. This is the larger flat in that it has a staircase and it looks well worn. I hope that over October/November at a cost of about £6000 this too will be brought up to a reasonable standard again and ready to let.

The Ladies asked for some replacement garden benches as some had broken and fallen into disrepair. As we had a Legacy amount from Mrs Davis who lived in number 58. I bought seating for them and will attach a plaque recording the fact that Mrs Davis had bought them.

Financially we are ok we do have money in the bank and this will grow as the new residents begin to contribute.

In our COIF account (Millans Trust) we have £43486.75. The maintenance deposit account is £4943.89 as at 30 June 2025 and the current stands at £7452.43 as at 15 September 2025.

Mr and Mrs Groves Dames Homes Trust
Receipts and Payments for the year ended 31 December 2024.

1) Maintenance account	2024	£2,023.00
<u>Receipts</u>		
Residents Payments	£22,726.80	£24,490.80
Total Receipts	£22,726.80	£24,490.80
<u>Payments</u>		
Repairs and Maintenance	£10,505.43	£4,757.46
Insurance	£2,453.25	£2,598.88
Water	£2,385.26	£1,985.22
Almshouse Association	£407.00	£233.00
Christmas gifts to residents	£301.63	£304.50
Council Tax for unoccupied flats	£501.21	£123.47
Electric for unoccupied flats	£135.62	£0.00
Gas	£6,329.08	£3,843.69
TV Licence	£15.00	£37.50
T/F Millans Trust	£9,000.00	
<u>Total payments</u>	<u>£32,033.48</u>	<u>£13,883.42</u>
Net Receipts		£10,607.38
Net Payments	£9,306.68	
Total	£22,276.80	£24,490.80
2) <u>Deposit a/c</u>	£4,600.69	£4,407.52
Interest Received	£290.00	£193.17
Balance	£4,890.69	£4,600.69
3) <u>Millans Trust</u>	£31,900.10	£30,560.78
T/F from Current A/C	£9,000.00	
Interest	£2,118.75	£1,339.32
COIF Balance	£43,018.85	£31,900.10
<u>Total Assets</u>		
Cash at Bank	£16,387.66	£24,799.34
Maintenance CCLA	£4,890.69	£4,600.69
Millans Trust CCLA	£43,018.85	£31,900.10
	<u>£64,297.20</u>	<u>£61,300.13</u>

Mr and Mrs Groves Dames Homes accounts

2024 Income and expenditure Accounts

I have no reason to query any item included in the accounts. For each expenditure a receipt and cheque stub agree. Any expenditure was necessary for the efficient running of the charity. There is no reason to doubt the integrity of the accounts.

R, A. Fagg

1 April 2025