



**REGISTERED COMPANY NUMBER: 00835742 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 243585**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2022  
FOR**

**THE ABBEYFIELD (STREATHAM) SOCIETY LIMITED**

**(A COMPANY LIMITED BY GUARANTEE AND NOT  
HAVING A SHARE CAPITAL)**

**HALSEY & CO (Accountants) Ltd.**  
**Chartered Certified Accountants**  
**2 Villiers Court**  
**40 Upper Mulgrave Road**  
**Cheam**  
**Surrey**  
**SM2 7AJ**



**THE ABBEYFIELD (STREATHAM) SOCIETY  
LTD  
(A COMPANY LIMITED BY GUARANTEE  
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FOR THE YEAR ENDED 31ST MARCH 2022**

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**THE ABBEYFIELD (STREATHAM) SOCIETY  
LTD (REGISTERED NUMBER: 00835742)  
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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Society is a Registered Social Landlord and, as such, its principal activity is to provide accommodation for the lonely and active elderly, in accordance with the aims and principles of the Abbeyfield Society Limited. The activity falls wholly within hostel housing activities as defined in the Housing Act 1996.

**Public benefit**

Our main activities and who we try to help are described below. All our charitable activities focus on the provision of housing to the vulnerable and elderly.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The ultimate aim of the Committee is to achieve full occupancy, which was achieved for the year to March 22.

**FINANCIAL REVIEW**

**Principal funding sources**

The charity receives subsidised rents from its residents, which are supplemented by housing benefit. Where property is acquired, it has historically been done so utilising social housing grants. There are potential liabilities in respect of repayment of Social Housing Grants from the Housing Corporation totalling £282,706 (2021: £282,706) in the event of the property being sold.

**Operating Review**

The financial results for the year are set out in the Statement of Financial activities. The financial position at the year-end is shown in the balance sheet.

The Committee Members consider that the state of the affairs of the Society is satisfactory.

**Reserves policy**

It is the policy of the Executive Committee to maintain the reserves of the charity for current and future charitable purposes, in keeping with the Society's aims and objectives, not as a hoarding policy. These purposes include planning for expenditure on upkeep and maintenance of the Society's property and working towards the purchase, establishment and staffing of a proposed Care Home to attract persons who need greater care including, in appropriate cases, existing residents who would find it convenient to move on to a Care Home without break of continuity. The Executive Committee monitor and review this policy from time to time.

**Housing Properties**

In March 2022, the Executive Committee had the Property revalued by Oaks Estate Agents. It was valued at £1,325,000

**Going Concern**

The executive committee has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

**FUTURE PLANS**

The charity will continue to seek full occupancy and attempt to recruit more Trustees to assist in taking it forward, utilising retained funds for its charitable purposes.

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Society is a Company Limited by guarantee, a Registered Social Landlord and a registered charity governed by its memorandum and articles of association. The Society is registered under the Companies Act 2006 and the Housing Act 1996. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

**Recruitment and appointment of new trustees**

Potential new trustees are recruited usually by way of an approach made by existing trustees. The trustees of the society receive no remuneration and so it is important that potential trustees have the time and interest to commit to the Society. Following a formal screening process and subject to DBS checks, the applicant is then formally elected at a board meeting.

**Organisational structure**

The Directors of the Company are also charity trustees for the purposes of charity law and under the company's articles are known as members of the executive committee.

In accordance with the Articles of Association of the Society, one third of the Executive Committee members retire by rotation. Keith Roberts being eligible, offers himself for re-election at the forthcoming Annual General Meeting.

**Induction and training of new trustees**

New trustees are assisted throughout by the existing members until such time as they are fully confident in carrying out their function within the Charity.

**Related parties**

The Trustees sit on other board of Charitable bodies, however there were no transactions in the year that are reportable as related party items.

**Risk management**

The main areas of risk to the Charity are financial and physical. The Trustees monitor and undertake risk assessments to identify physical risks such as faulty wiring, which could pose a risk to residents and remedy potential problems as appropriate.

Staff are subject to background checks and are trained in Health and Safety matters.

Financial risk is monitored and mitigated by the maintenance of accurate accounting records and investments are made with the aim of maximum yield whilst minimising capital risk.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

00835742 (England and Wales)

**Registered Charity number**

243585

**Registered office**

28 Conyers Road  
Streatham  
London  
SW16 6LT

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2022**

**Trustees**

Mrs A Smith Trustee (resigned 5/7/2022)  
K Roberts Trustee  
DR H May-Miller  
Rev J A A OJO

**Social Housing Regulator No.**  
H3480

**Company Secretary**  
DR H May-Miller

**Independent Examiner**  
Halsey & Co (Accountants) Ltd.  
Chartered Certified Accountants  
Registered Auditors  
2 Villiers Court  
40 Upper Mulgrave Road  
Cheam  
Surrey  
SM2 7AJ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on .....20/12/22..... and signed on its behalf by:

.....*H May-Miller*.....  
DR H May-Miller - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE ABBEYFIELD (STREATHAM) SOCIETY  
LTD**

**Independent examiner's report to the trustees of The Abbeyfield (Streatham) Society Ltd ('the Company')**  
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R J Halsey BSc (Hons) FCCA  
Association Chartered Certified Accountants  
Halsey & Co (Accountants) Ltd.  
Chartered Certified Accountants  
Registered Auditors  
2 Villiers Court  
40 Upper Mulgrave Road  
Cheam  
Surrey  
SM2 7AJ

Date: 22/12/22

**THE ABBEYFIELD (STREATHAM) SOCIETY  
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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		296	-	296	-
<b>Charitable activities</b>					
Conyers Housing		134,770	-	134,770	122,542
Investment income	2	8	-	8	8
<b>Total</b>		<u>135,074</u>	<u>-</u>	<u>135,074</u>	<u>122,550</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	3				
Conyers Housing		<u>126,797</u>	<u>-</u>	<u>126,797</u>	<u>107,804</u>
<b>NET INCOME</b>		8,277	-	8,277	14,746
<b>Other recognised gains/(losses)</b>					
Gains on revaluation of fixed assets		<u>155,036</u>	<u>-</u>	<u>155,036</u>	<u>136,420</u>
<b>Net movement in funds</b>		163,313	-	163,313	151,166
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		1,756,894	60,672	1,817,566	1,666,400
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,920,207</u></u>	<u><u>60,672</u></u>	<u><u>1,980,879</u></u>	<u><u>1,817,566</u></u>

The notes form part of these financial statements

**THE ABBEYFIELD (STREATHAM) SOCIETY  
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**BALANCE SHEET  
31ST MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	1,039,541	-	1,039,541	917,933
Investments	9	1,142,809	-	1,142,809	1,115,656
		<u>2,182,350</u>	<u>-</u>	<u>2,182,350</u>	<u>2,033,589</u>
<b>CURRENT ASSETS</b>					
Debtors	10	2,439	-	2,439	3,488
Cash at bank and in hand		75,052	60,672	135,724	118,903
		<u>77,491</u>	<u>60,672</u>	<u>138,163</u>	<u>122,391</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	(339,634)	-	(339,634)	(338,414)
<b>NET CURRENT ASSETS</b>					
		<u>(262,143)</u>	<u>60,672</u>	<u>(201,471)</u>	<u>(216,023)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>1,920,207</u>	<u>60,672</u>	<u>1,980,879</u>	<u>1,817,566</u>
<b>NET ASSETS</b>					
		<u>1,920,207</u>	<u>60,672</u>	<u>1,980,879</u>	<u>1,817,566</u>
<b>FUNDS</b>					
Unrestricted funds	13			1,920,207	1,756,894
Restricted funds				60,672	60,672
<b>TOTAL FUNDS</b>					
				<u>1,980,879</u>	<u>1,817,566</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements



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**BALANCE SHEET - continued  
31ST MARCH 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20/12/22 and were signed on its behalf by:

H May-Miller  
H May-Miller - Trustee

John A A Ojo  
J A A OJO - Trustee

The notes form part of these financial statements

**THE ABBEYFIELD (STREATHAM) SOCIETY  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Works to existing housing properties**

Improvements to the properties that result in an enhancement of economic benefits are capitalised and works that do not, are written off under Repairs and Garden Maintenance in the Income & Expenditure Account.

**Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. The costs of minor additions are not capitalised.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Equipment, furniture etc. - 25% per annum of cost

Freehold land and buildings. These are stated in the balance sheet at cost, net of grants. No depreciation charge is made for assets, as their carrying value, net of Social Housing Grant, is less than the land value.

**Social Housing Grant**

This grant is received from the Housing Corporation to assist the Society in acquiring, developing and improving its property. It is repayable in certain circumstances (primarily, after a sale of the property, when the repayment would not normally exceed the net proceeds of sale), and is therefore shown on the balance as a deduction from assets. The outstanding potential liabilities in respect of the repayment of Social Housing Grants from the Housing Corporation amount to £282,706 (2021: £282,706).

Where alterations and improvements have been financed wholly, or partly, by Housing Association Grant (HAG), the net book value of these works has been reduced by the amount of the grant received.

**Taxation**

The Society is not registered for VAT. Accordingly, no VAT is charged to residents and expenditure in the Income & Expenditure Account includes the relevant VAT. The Society is also exempt from Corporation tax on the grounds that it is a Registered Charity.

**Restricted reserves**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

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**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

**1. ACCOUNTING POLICIES - continued**

**Restricted reserves**

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. During 2014, the Charity received notice from the Greater London Authority that it no longer required repayment of grants totalling £60,672 on the proviso that the funds were only used to further the cause of providing care for the vulnerable elderly. As such, that amount has been transferred to a restricted reserve.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Designated reserves**

Major repairs and cyclical maintenance reserve is maintained by regular appropriations from the Revenue Reserve. The balance on the reserve represents the amount available to cover cost of such work.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. INVESTMENT INCOME**

	31.3.22	31.3.21
	£	£
Deposit account interest	<u>8</u>	<u>8</u>

Investment income is included to the extent that it is realised. Gains or losses on investment portfolios are realised in the Income Statement each financial year.

**3. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs £	Totals £
Conyers Housing	<u>88,295</u>	<u>38,502</u>	<u>126,797</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Depreciation - owned assets	<u>4,350</u>	<u>4,107</u>

continued...

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**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st March 2022 nor for the year ended 31st March 2021.

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Administrative	1	1
Housing staff	3	4
	<u>4</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Conyers Housing	122,542	-	122,542
Investment income	8	-	8
<b>Total</b>	<u>122,550</u>	<u>-</u>	<u>122,550</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Conyers Housing	107,804	-	107,804
<b>NET INCOME</b>	14,746	-	14,746
<b>Other recognised gains/(losses)</b>			
Gains on revaluation of fixed assets	136,420	-	136,420
<b>Net movement in funds</b>	151,166	-	151,166
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	1,605,728	60,672	1,666,400
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>1,756,894</u>	<u>60,672</u>	<u>1,817,566</u>

**THE ABBEYFIELD (STREATHAM) SOCIETY LTD**

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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2022**

**8. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Totals £
<b>COST OR VALUATION</b>			
At 1st April 2021	910,309	103,539	1,013,848
Additions	-	958	958
Revaluations	125,000	-	125,000
<b>At 31st March 2022</b>	<b>1,035,309</b>	<b>104,497</b>	<b>1,139,806</b>
<b>DEPRECIATION</b>			
At 1st April 2021	-	95,915	95,915
Charge for year	-	4,350	4,350
<b>At 31st March 2022</b>	<b>-</b>	<b>100,265</b>	<b>100,265</b>
<b>NET BOOK VALUE</b>			
<b>At 31st March 2022</b>	<b>1,035,309</b>	<b>4,232</b>	<b>1,039,541</b>
<b>At 31st March 2021</b>	<b>910,309</b>	<b>7,624</b>	<b>917,933</b>

Cost or valuation at 31st March 2022 is represented by:

	Freehold property £	Plant and machinery £	Totals £
Valuation in 2022	1,035,309	104,497	1,139,806

The cost stated for Land & Buildings is shown net of Social Housing Grants repayable in the event of a sale. The revalued cost of the Freehold building at the year end was £1,325,000 and the Social Housing Grants repayable are £282,706. Property improvements capitalised are added to this cost.

**9. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1st April 2021	1,115,656
Revaluations	27,153
<b>At 31st March 2022</b>	<b>1,142,809</b>
<b>NET BOOK VALUE</b>	
<b>At 31st March 2022</b>	<b>1,142,809</b>
<b>At 31st March 2021</b>	<b>1,115,656</b>

Fixed asset investments comprise a managed investment portfolio held.

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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2022**

**9. FIXED ASSET INVESTMENTS - continued**

Cost or valuation at 31st March 2022 is represented by:

	Listed investments £
Valuation in 2019	981,930
Valuation in 2020	133,726
Valuation in 2022	27,153
	<u>1,142,809</u>

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22 £	31.3.21 £
Trade debtors	(27)	1,509
Prepayments	2,466	1,979
	<u>2,439</u>	<u>3,488</u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22 £	31.3.21 £
Bank loans and overdrafts (see note 12)	1,116	1,835
Trade creditors	3,060	-
Social security and other taxes	78	583
Other Creditor	278	995
Accrued expenses	1,099	998
Deferred government grants	334,003	334,003
	<u>339,634</u>	<u>338,414</u>

Creditors for the year include an amount of £334,002 repayable in respect of historic grants from local authorities in relation to the sale of the property 33 Eardley Road. The amount is being recognised as a liability until such time as waived in full by the relevant parties.

**12. LOANS**

"Bank loans and overdrafts" represent amounts due in respect of the company credit card.

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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2022**

**13. MOVEMENT IN FUNDS**

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
<b>Unrestricted funds</b>			
General fund	1,581,756	163,313	1,745,069
Revenue Reserves	100,378	-	100,378
Repairs and Maintenance reserve fund	74,760	-	74,760
	<u>1,756,894</u>	<u>163,313</u>	<u>1,920,207</u>
<b>Restricted funds</b>			
Designated	60,672	-	60,672
	<u>60,672</u>	<u>-</u>	<u>60,672</u>
<b>TOTAL FUNDS</b>	<u><u>1,817,566</u></u>	<u><u>163,313</u></u>	<u><u>1,980,879</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	135,074	(126,797)	155,036	163,313
	<u>135,074</u>	<u>(126,797)</u>	<u>155,036</u>	<u>163,313</u>
<b>TOTAL FUNDS</b>	<u><u>135,074</u></u>	<u><u>(126,797)</u></u>	<u><u>155,036</u></u>	<u><u>163,313</u></u>

**Comparatives for movement in funds**

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
<b>Unrestricted funds</b>			
General fund	1,430,590	151,166	1,581,756
Revenue Reserves	100,378	-	100,378
Repairs and Maintenance reserve fund	74,760	-	74,760
	<u>1,605,728</u>	<u>151,166</u>	<u>1,756,894</u>
<b>Restricted funds</b>			
Designated	60,672	-	60,672
	<u>60,672</u>	<u>-</u>	<u>60,672</u>
<b>TOTAL FUNDS</b>	<u><u>1,666,400</u></u>	<u><u>151,166</u></u>	<u><u>1,817,566</u></u>

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(A COMPANY LIMITED BY GUARANTEE  
AND NOT HAVING A SHARE CAPITAL)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2022**

**13. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	122,550	(107,804)	136,420	151,166
<b>TOTAL FUNDS</b>	<u>122,550</u>	<u>(107,804)</u>	<u>136,420</u>	<u>151,166</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/20 £	Net movement in funds £	At 31/3/22 £
<b>Unrestricted funds</b>			
General fund	1,430,590	314,479	1,745,069
Revenue Reserves	100,378	-	100,378
Repairs and Maintenance reserve fund	74,760	-	74,760
	<u>1,605,728</u>	<u>314,479</u>	<u>1,920,207</u>
<b>Restricted funds</b>			
Designated	60,672	-	60,672
<b>TOTAL FUNDS</b>	<u>1,666,400</u>	<u>314,479</u>	<u>1,980,879</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	257,624	(234,601)	291,456	314,479
<b>TOTAL FUNDS</b>	<u>257,624</u>	<u>(234,601)</u>	<u>291,456</u>	<u>314,479</u>



**THE ABBEYFIELD (STREATHAM) SOCIETY  
LTD  
(A COMPANY LIMITED BY GUARANTEE  
AND NOT HAVING A SHARE CAPITAL)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2022**

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st March 2022.

**15. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party of the Society is considered to be the Executive Committee.

**16. SHARE CAPITAL**

There is no authorised share capital and the liability of each member is limited to £1.