

Loughton Men's Institute
Trustees Report for year to 31st March 2017

Throughout the year the Trustees have met regularly to oversee the management of the main asset namely the building in Station Road which is occupied by the Loughton Men's Club. Substantial work was carried out to the main drains at the Club which incurred large costs.

The Club appears to be functioning in a satisfactory manner and membership is increasing. The Trustees monitor the financial position which appears satisfactory.

The Trustees continue to seek local Charities who they consider need financial support while retaining funds for any unexpected expenditure.

During the year the Trustees made a further grant to the local Citizens Advice Bureau to assist them in providing debt counselling work at the Loughton Branch.

Trustees of The Loughton Club Charity Reg No 243579

Receipts and Payments for the year to 31 March 2023

	2023	2022
Balances B/forward		
Lloyds Current Account	21106.10	5627.10
Deposit a/c	7013.20	7012.49
Term Deposit	50000.00	50000.00
	78119.30	62639.59
RECEIPTS		
Rent	28104.00	25763.00
Loan Repayment	8750.00	9626.00
Interest	148.18	100.71
Damages		30.00
	37002.18	35519.71
	115121.48	98159.30
PAYMENTS		
Epping Forest District CAB		10000.00
St Clares Hospice		10000.00
3Food4U	1000.00	
Geoff Clarke		40.00
	1000.00	20040.00
	114121.48	78119.30
Balances C/F		
Lloyds Current Account	15555.34	21106.10
Deposit account	28566.14	7013.20
Term deposit	70000.00	50000.00

Interest received

Current account	0.00
Deposit account	52.94
Term	4.99
	90.25
	148.18