

MAHARASHTRA MANDAL LONDON

England & Wales · Charity number 243443

Details

Status Registered

Legal form Other

Registered 1965-08-26

Register [View on the Charity Commission register](#)

Contact

Address 306 Dollis Hill Lane
Cricklewood
London
NW2 6HH

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Activities

Objects: TO DO ALL SUCH CHARITABLE ACTIVITIES THAT WILL HELP MAHARASHTRIANS TO INTEGRATE WITH BRITISH CULTURE AND SOCIETY SUCH THAT MAHARASHTRIANS ARE BENEFITED BY BEST OF BOTH CULTURES AND MAKE THEIR LIVING IN UNITED KINGDOM A FULFILLING JOURNEY. SUCH CHARITABLE ACTIVITIES MAY NOT BE TRADITIONAL MAHARASHTRIAN BUT IN THE SPIRIT OF AFORESAID OBJECT COULD COVER ACTIVITIES LIKE SPORTS CLUB, EDUCATION COURSES, CELEBRATION OF BRITISH NATIONAL DAYS AND SO ON. THIS LIST IS NOT EXHAUSTIVE AND MAY COVER ACTIVITIES THAT ARE IN THE SPIRIT OF MUTUALLY BENEFICIAL CULTURAL CO-EXISTENCE WITHOUT BEING PREJUDICIAL TO MAHARASHTRIAN OR MARATHI CULTURE.

Activities: CULTURAL ACTIVITIES, SOCIAL ACTIVITIES, EDUCATIONAL & HEALTH ACTIVITIES FOR MAHARASHTRIANS. HELPING MAHARASHTRIANS TO INTEGRATE WITH BRITISH CULTURE. MAIN AREA OF OPERATION IS BRENT, LONDON.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, Overseas Aid/famine Relief, Religious Activities, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment, Recreation
- **Who:** People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Brent

Finances

Period end	Income	Expenditure	Assets	Employees
2025-10-31	£105,908	£103,334	-	-
2024-10-31	£73,369	£72,568	-	-
2023-10-31	£59,444	£58,565	-	-
2022-10-31	£70,102	£69,648	-	-
2021-10-31	£145,536	£109,333	-	-
2020-10-31	£26,539	£10,989	-	-

Trustees

Name	Role	Appointed
Anand Gadre		2026-03-28
Govind Shankar Kanegaonkar		2022-06-18
Ratnakar Lele		2026-03-28
Renuka Phadke		2026-03-28

Accounts

Maharashtra Mandal London

Unaudited

Trustees' report and financial statements

For the Year Ended 31 October 2025

Maharashtra Mandal London

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Maharashtra Mandal London

Reference and administrative details of the Charity, its Trustees and advisers For the Year Ended 31 October 2025

Trustees

Sushil Waman Gaikwad, Chairman
Govind Shankar Kanegaonkar, Trustee
Vaibhav Ramesh Khandge, Trustee
Vasant P Ranade, Finance Trustee

Charity registered number

243443

Principal office

306 Dollis Hill Lane, London, NW2 6HH

Accountants

Mantax Lynton, Suite 207 Equitable House, 7 General Gordon Square, London, SE18 6FH

**Trustees' report
For the Year Ended 31 October 2025**

The trustees present their report and financial statements for the year ended 31 October 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and Activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission titled 'Public Benefit: running a charity (PB2)'.

The Charity objects are to:

- advance education in Marathi culture, language, music, dance and art amongst Marathi speaking people their spouses and descendants (hereinafter referred to as Maharashtrians) in the United Kingdom through the provision of a centre, library, exhibitions, displays and other facilities and activities.
- advance religion amongst Maharashtrians.
- preserve and protect good health and to relieve sickness and poverty amongst Maharashtrians.
- do all such activities that will help Maharashtrians to integrate with British culture and society so that Maharashtrians are benefited by the best of both cultures and make their living in the United Kingdom a fulfilling experience.

Such activities may not be traditional Maharashtrian but in the spirit of aforesaid objects could cover activities like Sports Club, Education courses, celebration of British national days and so on. This list is not exhaustive and may cover activities that are in the spirit of mutually beneficial cultural co-existence without being prejudicial to Maharashtrian or Marathi culture.

b. Strategies for achieving objectives

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The trustees of the charity are also common trustees of Maharashtra Mandal UK Ltd, an incorporated charity with same charitable objectives as Maharashtra Mandal London.

Trustees' report (continued)
For the Year Ended 31 October 2025

Achievements and Performance

a. Main achievements of the Charity

Diwali, Badminton & Cricket tournament, Gudhi Padawa, Shiv Jayanti, Maharashtra Din, Tejomay Saptsur and Ganeshotsav programmes were celebrated in the Mandal along with few other regular and one off events. The Executive Committee successfully managed these events efficiently coping with vast numbers of attendees. From the total donations, sponsorships & membership subscriptions generated of £105,908, a sum of £61,500 (2024: £37,500) was donated to Maharashtra Mandal UK Ltd.

b. Fundraising activities (Building Fund)

The Trustees are delighted to provide this update on the progress toward securing full ownership of Maharashtra Bhavan. We have received a cheque form INR 5 crore (approx £405k) from the Government of Maharashtra. The government is currently in the process of transferring these funds directly to our bank account, which will enable us to complete the purchase of the freehold title. This milestone brings us closer to ensuring a permanent home for our community, preserving Maharashtrian culture, traditions, and social initiatives for generations to come.

This generous support from the Maharashtra Government strengthens our foundation and opens new avenues for bilateral relations between Maharashtra and the United Kingdom. Maharashtra Bhavan will serve as a key platform for cultural exchanges through Marathi literature, dance, music, and festivals. We plan to host language classes, workshops, and international conferences to promote the Marathi language globally. Additionally, this will foster opportunities in industry, investment, and education, such as attracting UK investments to Maharashtra's IT, manufacturing, and services sectors, establishing joint ventures, and developing scholarships and exchange programs for students. These efforts will enhance trade, tourism, arts, culture, and skills development between our two regions.

On behalf of all members of Maharashtra Mandal London, we extend our heartfelt gratitude to the visionary leaders who have made this possible:

- **Honourable Chief Minister Devendra Fadnavis**
- **Honourable Deputy Chief Minister Eknath Shinde**
- **Late Honourable Deputy Chief Minister Ajit Pawar**
- **Honourable Minister for Industries and Marathi Language Uday Samant**

Their foresight and generosity continue to elevate Maharashtra's global presence and support our diaspora's thriving community.

Responding to a building fundraising appeal made in the last AGM to the members, a sum of £10,001 was received from members who generously donated specifically towards buying Maharashtra Bhavan. This sum is recorded as a restricted reserve in these accounts of the Charity.

Financial review

The financial results for the year are set out in accompanying financial statements.

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Trustees' report (continued)
For the Year Ended 31 October 2025

b. Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three to six month's expenditure. The trustees consider that reserves at this level will ensure that in the event of a significant drop in donations, they will be able to continue the charity's current activities while considering ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

c. Principal risks and uncertainties

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

**Trustees' report (continued)
For the Year Ended 31 October 2025**

Structure, governance, and management

a. Constitution

The charity was established by a charitable trust deed dated 9th February 1963. The constitution of the charity was amended and filed with the Charity Commission 5th March 2014. The organisational structure of the charity is divided into two parts i.e. an Executive Committee (EC) and a Board of Trustees (BOT)

The EC is responsible for the management and administration of the day to day running of the operations of the Charity. The EC is led by a President, who is elected on a periodic basis, together with other committee members who are appointed by the President.

The BOT are responsible for overseeing the finances, investments, and custody of the Charity's property. The BOT is led by a chairman and consists of a minimum of four and maximum of six trustees duly appointed under the provisions of charity constitution. One of the trustees is appointed as a Finance Trustee. In addition, the president of the EC acts as ex-officio voting member of the BOT.

A Nomination committee is appointed who are responsible to scout for the appropriate trustee candidates and after interviewing them and depending on their qualifications, experience and commitment invite them to join the board of trustees. After the incumbent has accepted the invitation the nomination committee then recommends the incumbent(s) to the General Body for their approval of trustee appointment in the members Annual General Meeting. All current trustees accepted the invitation to become trustee of the charity in this manner.

None of the trustees have any beneficial interest in the Charity. The trustees are also common trustees in the charitable company Maharashtra Mandal UK LTD (MMUKL) limited by guarantee which has similar objectives as this charity.

The EC members were elected at the Annual General Meeting held on 01 April 2023.

All members of the Maharashtra Mandal London are also members of Maharashtra Mandal UK LTD.

Post Balance Sheet Event:

Implementation of the new constitution and the registration of the new entity with the appropriate authorities is in progress.

During the month of December 2025, the Board of Trustees, decided to appoint the solicitors Blake Morgan LLP to discuss and negotiate with the diocese of Church of England on behalf of the Charity, regarding certain Covenants which are unfavourable and hence required to be amended or deleted completely as they are totally in favour of the seller which is Church of England in the Charity's case. The outcome of these negotiations would be intimated to the members when this matter will be concluded.

Public benefit

The trustees have complied with their duty in section 17 of the Charities Act 2011 to have due regard to the guidance published by the Charity Commission.

Volunteers

We would like to thank all our volunteers for their hard work and commitment throughout the year in the running of various activities and cultural programmes and look forward to their continuous support in the future.

b. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate

Maharashtra Mandal London

Trustees' report (continued)
For the Year Ended 31 October 2025

exposure to the major risks.

Maharashtra Mandal London

Trustees' report (continued) For the Year Ended 31 October 2025

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year; that gives a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

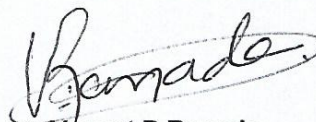
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Sushil Waman Gaikwad
Chairman



Vasant P Ranade
Finance Trustee

Date: 28 March 2026

Maharashtra Mandal London

Independent examiner's report For the Year Ended 31 October 2025

Independent examiner's report to the Trustees of Maharashtra Mandal London ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 October 2025.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 28 March 2026

Janak Pokhrel

ACA, FCCA

Mantax Lynton

Chartered Accountants and Statutory Auditors

Maharashtra Mandal London

**Statement of financial activities
For the Year Ended 31 October 2025**

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Income from:					
Donations and legacies	3	15,897	37,057	52,954	30,572
Charitable activities	4	-	45,979	45,979	36,850
Investments	5	-	6,975	6,975	5,947
Total income		15,897	90,011	105,908	73,369
Expenditure on:					
Charitable activities		-	103,334	103,334	72,568
Total expenditure		-	103,334	103,334	72,568
Net movement in funds		15,897	(13,323)	2,574	801
Reconciliation of funds:					
Total funds brought forward		45,942	173,872	219,814	219,013
Net movement in funds		15,897	(13,323)	2,574	801
Total funds carried forward		61,839	160,549	222,388	219,814

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 21 form part of these financial statements.

Maharashtra Mandal London

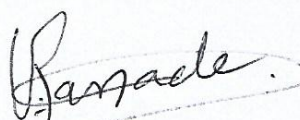
**Balance sheet
As at 31 October 2025**

	Note	2025 £	2024 £
Fixed assets			
		-	-
Current assets			
Debtors	9	4,369	11,702
Cash at bank and in hand		249,317	255,332
		<u>253,686</u>	<u>267,034</u>
Current liabilities			
Creditors: amounts falling due within one year	10	(31,298)	(47,220)
Net current assets		<u>222,388</u>	<u>219,814</u>
Total assets less current liabilities		<u>222,388</u>	<u>219,814</u>
Net assets excluding pension asset		<u>222,388</u>	<u>219,814</u>
Total net assets		<u><u>222,388</u></u>	<u><u>219,814</u></u>
Charity funds			
Restricted funds	11	61,839	45,942
Unrestricted funds	11	160,549	173,872
Total funds		<u><u>222,388</u></u>	<u><u>219,814</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Sushil Waman Gaikwad
Chairman



Vasant P Ranade
Finance Trustee

Date: 28 March 2026

The notes on pages 11 to 21 form part of these financial statements.

**Notes to the financial statements
For the Year Ended 31 October 2025**

1. General information

Maharashtra Mandal London is a Charity registered with the Charity Commission. The registered office is 306 Dollis Hill Lane, London, NW2 6HH. The charity meets the definition of a public benefit entity under FRS 102.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Maharashtra Mandal London meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**Notes to the financial statements
For the Year Ended 31 October 2025**

2. Accounting policies (continued)

2.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.7 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Maharashtra Mandal London

**Notes to the financial statements
For the Year Ended 31 October 2025**

3. Income from donations and legacies

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Donations			
Ganesh Festival Donations	-	19,790	19,790
General Donations	-	9,797	9,797
Building Fund Donations	15,897	-	15,897
Membership Fees	-	7,470	7,470
Subtotal detailed disclosure	15,897	37,057	52,954
Total 2025	15,897	37,057	52,954

	<i>Restricted funds 2024 £</i>	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Donations			
Ganesh Festival Donations	-	20,487	20,487
General Donations	-	6,036	6,036
Building Fund Donations	1,353	-	1,353
Membership Fees	-	2,696	2,696
Subtotal detailed disclosure	1,353	29,219	30,572
<i>Total 2024</i>	1,353	29,219	30,572

Maharashtra Mandal London

Notes to the financial statements
For the Year Ended 31 October 2025

4. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £
Sponsorship income	23,771	23,771
Event related activities	22,208	22,208
	<u>45,979</u>	<u>45,979</u>
	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Advertisement income	18,601	18,601
Event related activities	18,249	18,249
	<u>36,850</u>	<u>36,850</u>

5. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £
Interest	6,975	6,975
	<u> </u>	<u> </u>
	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Interest	5,947	5,947
	<u> </u>	<u> </u>

Maharashtra Mandal London

**Notes to the financial statements
For the Year Ended 31 October 2025**

6. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £
Charitable Activities	99,292	4,042	103,334
	<u>99,292</u>	<u>4,042</u>	<u>103,334</u>

	<i>Activities undertaken directly 2024 £</i>	<i>Support costs 2024 £</i>	<i>Total funds 2024 £</i>
Charitable Activities	68,265	4,303	72,568
	<u>68,265</u>	<u>4,303</u>	<u>72,568</u>

Analysis of direct costs

	Activities 2025 £	Total funds 2025 £
Donations to Maharashtra Mandal UK Ltd	61,500	61,500
Event related activities	37,792	37,792
	<u>99,292</u>	<u>99,292</u>

	<i>Activities 2024 £</i>	<i>Total funds 2024 £</i>
Donations to Maharashtra Mandal UK Ltd	37,500	37,500
Event related expenses	30,765	30,765
	<u>68,265</u>	<u>68,265</u>

Notes to the financial statements
For the Year Ended 31 October 2025

6. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2025 £	Total funds 2025 £
Bank charges	1,567	1,567
Advertising	303	303
Computer Costs	296	296
Printing, Postage and Stationery	733	733
Subscriptions	143	143
Governance cost- Accountancy	1,000	1,000
Total 2025	4,042	4,042

	Activities 2024 £	Total funds 2024 £
Bank charges	800	800
Computer costs	496	496
Printing, Postage and Stationery	1,655	1,655
Subscriptions	352	352
Governance- Accountancy	1,000	1,000
	4,303	4,303

7. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,000 (2024 - £1,000).

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 October 2025, no Trustee expenses have been incurred (2024 - £NIL).

Notes to the financial statements
For the Year Ended 31 October 2025

9. Debtors

	2025 £	2024 £
Due within one year		
Other debtors	544	10,506
Prepayments and accrued income	3,825	1,196
	<u>4,369</u>	<u>11,702</u>

10. Creditors: Amounts falling due within one year

	2025 £	2024 £
Other creditors	-	7,435
Accruals and deferred income	2,000	1,000
Amount owed to connected company	29,298	38,785
	<u>31,298</u>	<u>47,220</u>

Notes to the financial statements
For the Year Ended 31 October 2025

11. Statement of funds

Statement of funds - current year

	Balance at 1 November 2024 £	Income £	Expenditure £	Balance at 31 October 2025 £
Unrestricted funds				
General Funds - all funds	173,872	90,011	(103,334)	160,549
	Balance at 1 November 2024 £	Income £	Expenditure £	Balance at 31 October 2025 £
Restricted funds				
Restricted Funds - all funds	45,942	15,897	-	61,839
Total of funds	219,814	105,908	(103,334)	222,388

Maharashtra Mandal London

**Notes to the financial statements
For the Year Ended 31 October 2025**

11. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 November 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 October 2024 £</i>
Unrestricted funds					
General Funds - all funds	215,001	73,369	(72,568)	(41,930)	173,872
Restricted funds					
Restricted Funds - all funds	4,012	-	-	41,930	45,942
Total of funds	219,013	73,369	(72,568)	-	219,814

During the accounting period ending 31 October 2024, the Trustees have transferred £41,930 from unrestricted fund to restricted fund. Total funds of £45,942 have been earmarked for the purchase of freehold building by the charity. Trustees are liaising with Government of Maharashtra for the remaining funds to enable the charity to purchase freehold building

12. Summary of funds

Summary of funds - current year

	Balance at 1 November 2024 £	Income £	Expenditure £	Balance at 31 October 2025 £
General funds	173,872	90,011	(103,334)	160,549
Restricted funds	45,942	15,897	-	61,839
	219,814	105,908	(103,334)	222,388

**Notes to the financial statements
For the Year Ended 31 October 2025**

12. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 November 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 October 2024 £</i>
General funds	215,001	73,369	(72,568)	(41,930)	173,872
Restricted funds	4,012	-	-	41,930	45,942
	<u>219,013</u>	<u>73,369</u>	<u>(72,568)</u>	<u>-</u>	<u>219,814</u>

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	61,839	(61,839)	-
Current assets	-	253,686	253,686
Creditors due within one year	-	(31,298)	(31,298)
Total	<u>61,839</u>	<u>160,549</u>	<u>222,388</u>

Analysis of net assets between funds - prior year

	<i>Restricted funds 2024 £</i>	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Current assets	45,942	221,092	267,034
Creditors due within one year	-	(47,220)	(47,220)
Total	<u>45,942</u>	<u>173,872</u>	<u>219,814</u>

Maharashtra Mandal London

Notes to the financial statements For the Year Ended 31 October 2025

14. Related party transactions

The trustees of the charity are also common trustees of Maharashtra Mandal UK Limited (MMUKL) an incorporated charity with same charitable objectives as Maharashtra Mandal London.

During the year, the charity provided donations of £61,500 (2024: £37,500) to Maharashtra Mandal UK Limited (MMUKL). Amount owed to Maharashtra Mandal UK Ltd including unpaid donations at year end was £29,298 (2024: £38,785).

15. Controlling party

The Charity is controlled by the board of Trustees.

Accounts

Maharashtra Mandal London

Unaudited

Trustees' report and financial statements

For the Year Ended 31 October 2024

Maharashtra Mandal London

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Maharashtra Mandal London

Reference and administrative details of the Charity, its Trustees and advisers For the Year Ended 31 October 2024

Trustees

Sushil Waman Gaikwad, Chairman
Govind Shankar Kanegaonkar, Trustee
Vaibhav Ramesh Khandge, Trustee
Vasant P Ranade, Finance Trustee

Charity registered number

243443

Principal office

306 Dollis Hill Lane, London, NW2 6HH

Accountants

Mantax Lynton, Suite 207 Equitable House, 7 General Gordon Square, London, SE18 6FH

**Trustees' report
For the Year Ended 31 October 2024**

The trustees present their report and financial statements for the year ended 31 October 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and Activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission titled 'Public Benefit: running a charity (PB2)'.

The Charity objects are to:

- advance education in Marathi culture, language, music, dance and art amongst Marathi speaking people their spouses and descendants (hereinafter referred to as Maharashtrians) in the United Kingdom through the provision of a centre, library, exhibitions, displays and other facilities and activities.
- advance religion amongst Maharashtrians.
- preserve and protect good health and to relieve sickness and poverty amongst Maharashtrians.
- do all such activities that will help Maharashtrians to integrate with British culture and society so that Maharashtrians are benefited by the best of both cultures and make their living in the United Kingdom a fulfilling experience.

Such activities may not be traditional Maharashtrian but in the spirit of aforesaid objects could cover activities like Sports Club, Education courses, celebration of British national days and so on. This list is not exhaustive and may cover activities that are in the spirit of mutually beneficial cultural co-existence without being prejudicial to Maharashtrian or Marathi culture.

b. Strategies for achieving objectives

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The trustees of the charity are also common trustees of Maharashtra Mandal UK Ltd, an incorporated charity with same charitable objectives as Maharashtra Mandal London.

Trustees' report (continued)
For the Year Ended 31 October 2024

Achievements and Performance

a. Main achievements of the Charity

Diwali, Badminton & Cricket tournament, Gudhi Padawa, Shivarajyabhishek, Maharashtra Din, Aphale Buwa Kirtan and Ganeshotsav programmes were celebrated in the Mandal along with few other regular and one off events. The Executive Committee successfully managed these events efficiently coping with vast numbers of attendees. From the total donations, sponsorships & membership subscriptions generated of £73,369, a sum of £37,500 (2023: £2,500) was donated to Maharashtra Mandal UK Ltd (after the year-end).

b. Fundraising activities and income generation

Our Fundraising Trustee has been very active in the campaign for raising £425,000 for the freehold purchase of the Charity's premises at Dollis Hill Lane and activities continued throughout the year. Special efforts were made to meet visitors on a one-to-one basis requesting to become members and donate for building fundraising. Donation appeals have been prepared and continued to be sent to members and given to non members too. Telephone calls were made and what's app messages and emails were sent to members. The Executive Committee has also worked closely with the Fundraising Trustee to co-ordinate fundraising activities and efforts.

Senior Citizens Club (SCC) sessions were held throughout the year. Various programmes such as singing, lectures on health and board games were organised by the SCC.

Financial review

The financial results for the year are set out in accompanying financial statements.

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three to six month's expenditure. The trustees consider that reserves at this level will ensure that in the event of a significant drop in donations, they will be able to continue the charity's current activities while considering ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

c. Principal risks and uncertainties

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Trustees' report (continued)
For the Year Ended 31 October 2024

Structure, governance, and management

a. Constitution

The charity was established by a charitable trust deed dated 9th February 1963. The constitution of the charity was amended and filed with the Charity Commission 5th March 2014. The organisational structure of the charity is divided into two parts i.e. an Executive Committee (EC) and a Board of Trustees (BOT)

The EC is responsible for the management and administration of the day to day running of the operations of the Charity. The EC is led by a President, who is elected on a periodic basis, together with other committee members who are appointed by the President.

The BOT are responsible for overseeing the finances, investments, and custody of the Charity's property. The BOT is led by a chairman and consists of a minimum of four and maximum of six trustees duly appointed under the provisions of charity constitution. One of the trustees is appointed as a Finance Trustee. In addition, the president of the EC acts as ex-officio voting member of the BOT.

A Nomination committee is appointed who are responsible to scout for the appropriate trustee candidates and after interviewing them and depending on their qualifications, experience and commitment invite them to join the board of trustees. After the incumbent has accepted the invitation the nomination committee then recommends the incumbent(s) to the General Body for their approval of trustee appointment in the members Annual General Meeting. All current trustees accepted the invitation to become trustee of the charity in this manner.

None of the trustees have any beneficial interest in the Charity. The trustees are also common trustees in the charitable company Maharashtra Mandal UK LTD (MMUKL) limited by guarantee which has similar objectives as this charity.

The EC members were elected at the Annual General Meeting held on 01 April 2023.

All members of the Maharashtra Mandal London are also members of Maharashtra Mandal UK LTD.

Public benefit

The trustees have complied with their duty in section 17 of the Charities Act 2011 to have due regard to the guidance published by the Charity Commission.

Volunteers

We would like to thank all our volunteers for their hard work and commitment throughout the year in the running of various activities and cultural programmes and look forward to their continuous support in the future.

b. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Trustees' report (continued)
For the Year Ended 31 October 2024

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year; that gives a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

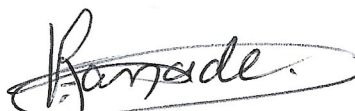
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Sushil Waman Gaikwad
Chairman



Vasant P Ranade
Finance Trustee

Date: 19.04.2025

Maharashtra Mandal London

Independent examiner's report For the Year Ended 31 October 2024

Independent examiner's report to the Trustees of Maharashtra Mandal London ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 October 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Janak Pokhrel

Dated: 19.04.2025

ACA, FCCA

Mantax Lynton

Chartered Accountants and Statutory Auditors

Maharashtra Mandal London

**Statement of financial activities
For the Year Ended 31 October 2024**

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	-	30,572	30,572	31,604
Charitable activities	4	-	36,850	36,850	25,518
Investments	5	-	5,947	5,947	2,322
Total income		-	73,369	73,369	59,444
Expenditure on:					
Charitable activities		-	72,568	72,568	58,565
Total expenditure		-	72,568	72,568	58,565
Net income		-	801	801	879
Transfers between funds	11	41,930	(41,930)	-	-
Net movement in funds		41,930	(41,129)	801	879
Reconciliation of funds:					
Total funds brought forward		4,012	215,001	219,013	218,134
Net movement in funds		41,930	(41,129)	801	879
Total funds carried forward		45,942	173,872	219,814	219,013

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 18 form part of these financial statements.

Maharashtra Mandal London

**Balance sheet
As at 31 October 2024**

	Note	2024 £	2023 £
Fixed assets			
		-	-
Current assets			
Debtors	9	11,702	4,520
Cash at bank and in hand		255,332	270,433
		<u>267,034</u>	<u>274,953</u>
Creditors: amounts falling due within one year	10	(47,220)	(55,940)
Net current assets		<u>219,814</u>	<u>219,013</u>
Total assets less current liabilities		<u>219,814</u>	<u>219,013</u>
Net assets excluding pension asset		<u>219,814</u>	<u>219,013</u>
Total net assets		<u><u>219,814</u></u>	<u><u>219,013</u></u>
Charity funds			
Restricted funds	11	45,942	4,012
Unrestricted funds	11	173,872	215,001
Total funds		<u><u>219,814</u></u>	<u><u>219,013</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


Sushil Waman Gaikwad
Chairman


Vasant P Ranade
Finance Trustee

Date: 19.04.2025

The notes on pages 9 to 18 form part of these financial statements.

**Notes to the financial statements
For the Year Ended 31 October 2024**

1. General information

Maharashtra Mandal London is a Charity registered with the Charity Commission. The registered office is 306 Dollis Hill Lane, London, NW2 6HH. The charity meets the definition of a public benefit entity under FRS 102.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Maharashtra Mandal London meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**Notes to the financial statements
For the Year Ended 31 October 2024**

2. Accounting policies (continued)

2.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.7 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Maharashtra Mandal London

**Notes to the financial statements
For the Year Ended 31 October 2024**

3. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £
Donations		
Ganesh Festival Donations	20,487	20,487
General Donations	6,036	6,036
Building Fund Donations	1,353	1,353
Membership Fees	2,696	2,696
Subtotal detailed disclosure	30,572	30,572
Total 2024	30,572	30,572

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations		
Maharashtra Covid fund	-	-
Ganesh Festival Donations	9,182	9,182
General Donations	16,207	16,207
Building Fund Donations	1,992	1,992
Membership Fees	4,191	4,191
Gift aid received	-	-
Subtotal detailed disclosure	31,572	31,572
Donations	32	32
Subtotal	32	32
<i>Total 2023</i>	<i>31,604</i>	<i>31,604</i>

Maharashtra Mandal London

Notes to the financial statements
For the Year Ended 31 October 2024

4. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £
Sponsorship income	18,601	18,601
Event related activities	18,249	18,249
	<u>36,850</u>	<u>36,850</u>
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Advertisement income	10,554	10,554
Event related activities	14,964	14,964
	<u>25,518</u>	<u>25,518</u>

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Interest	5,947	5,947
	<u> </u>	<u> </u>
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Interest	2,322	2,322
	<u> </u>	<u> </u>

Maharashtra Mandal London

**Notes to the financial statements
For the Year Ended 31 October 2024**

6. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Charitable Activities	68,265	4,303	72,568
	<u>68,265</u>	<u>4,303</u>	<u>72,568</u>

	<i>Activities undertaken directly 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Charitable Activities	57,146	1,419	58,565
	<u>57,146</u>	<u>1,419</u>	<u>58,565</u>

Analysis of direct costs

	Activities 2024 £	Total funds 2024 £
Donations to Maharashtra Mandal UK Ltd	37,500	37,500
Event related activities	30,765	30,765
	<u>68,265</u>	<u>68,265</u>

	<i>Activities 2023 £</i>	<i>Total funds 2023 £</i>
Donations to Maharashtra Mandal UK Ltd	56,500	56,500
Event related expenses	646	646
	<u>57,146</u>	<u>57,146</u>

Notes to the financial statements
For the Year Ended 31 October 2024

6. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2024 £	Total funds 2024 £
Bank charges	800	800
Computer Costs	496	496
Printing, Postage and Stationery	1,655	1,655
Subscriptions	352	352
Governance cost- Accountancy	1,000	1,000
Total 2024	4,303	4,303

	Activities 2023 £	Total funds 2023 £
Bank charges	488	488
Advertising	35	35
Computer costs	29	29
Subscriptions	117	117
Governance- Accountancy	750	750
	1,419	1,419

7. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,000 (2023 - £750).

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 October 2024, no Trustee expenses have been incurred (2023 - £NIL).

Maharashtra Mandal London

Notes to the financial statements
For the Year Ended 31 October 2024

9. Debtors

	2024 £	2023 £
Due within one year		
Other debtors	10,506	2,504
Prepayments and accrued income	1,196	2,016
	<u>11,702</u>	<u>4,520</u>

10. Creditors: Amounts falling due within one year

	2024 £	2023 £
Other creditors	7,435	-
Accruals and deferred income	1,000	1,820
Amount owed to connected company	38,785	54,120
	<u>47,220</u>	<u>55,940</u>

Notes to the financial statements
For the Year Ended 31 October 2024

11. Statement of funds

Statement of funds - current year

	Balance at 1 November 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 October 2024 £
Unrestricted funds					
General Funds - all funds	215,001	73,369	(72,568)	(41,930)	173,872
	Balance at 1 November 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 October 2024 £
Restricted funds					
Restricted Funds - all funds	4,012	-	-	41,930	45,942
Total of funds	219,013	73,369	(72,568)	-	219,814

During the year, the Trustees have transferred £41,930 from unrestricted fund to restricted fund. Total funds of £45,942 have been earmarked for the purchase of freehold building by the charity. Trustees are liaising with Government of Maharashtra for the remaining funds to enable the charity to purchase freehold building.

Maharashtra Mandal London

**Notes to the financial statements
For the Year Ended 31 October 2024**

11. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 November 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 October 2023 £</i>
Unrestricted funds				
General Funds - all funds	214,122	59,444	(58,565)	215,001
	<u>214,122</u>	<u>59,444</u>	<u>(58,565)</u>	<u>215,001</u>
Restricted funds				
Restricted Funds - all funds	4,012	-	-	4,012
	<u>4,012</u>	<u>-</u>	<u>-</u>	<u>4,012</u>
Total of funds	<u>218,134</u>	<u>59,444</u>	<u>(58,565)</u>	<u>219,013</u>

12. Summary of funds

Summary of funds - current year

	Balance at 1 November 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 October 2024 £
General funds	215,001	73,369	(72,568)	(41,930)	173,872
Restricted funds	4,012	-	-	41,930	45,942
	<u>219,013</u>	<u>73,369</u>	<u>(72,568)</u>	<u>-</u>	<u>219,814</u>

Summary of funds - prior year

	<i>Balance at 1 November 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 October 2023 £</i>
General funds	214,122	59,444	(58,565)	215,001
Restricted funds	4,012	-	-	4,012
	<u>218,134</u>	<u>59,444</u>	<u>(58,565)</u>	<u>219,013</u>

Maharashtra Mandal London

Notes to the financial statements For the Year Ended 31 October 2024

13. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Current assets	45,942	221,092	267,034
Creditors due within one year	-	(47,220)	(47,220)
Total	45,942	173,872	219,814

Analysis of net assets between funds - prior period

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Current assets	4,012	270,941	274,953
Creditors due within one year	-	(55,940)	(55,940)
Total	4,012	215,001	219,013

14. Related party transactions

The trustees of the charity are also common trustees of Maharashtra Mandal UK Limited (MMUKL) an incorporated charity with same charitable objectives as Maharashtra Mandal London.

During the year, the charity provided donations of £37,500 (2023: £56,500) to Maharashtra Mandal UK Limited (MMUKL). Amount owed to Maharashtra Mandal UK Ltd including unpaid donations at year end was £38,785 (2023: £54,120).

15. Controlling party

The Charity is controlled by the board of Trustees.

Accounts

Maharashtra Mandal London

Unaudited

Trustees' report and financial statements

For the Year Ended 31 October 2023

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Maharashtra Mandal London

Reference and administrative details of the Charity, its Trustees and advisers For the Year Ended 31 October 2023

Trustees Govind Shankar Kanegaonkar, Chairman (appointed 18 June 2022)
Vaibhav Ramesh Khandge, Trustee (appointed 18 June 2022)
Pradeep Vishwanath Mohile, Trustee (appointed 18 June 2022)
Sushil Waman Gaikwad, Trustee (appointed 18 June 2022)
Vasant P Ranade, Trustee (appointed 1 April 2023)

Charity registered number 243443

Principal office 306 Dollis Hill Lane
London
NW2 6HH

Accountants Mantax Lynton
Chartered Accountants
Suite 207 Equitable House
7 General Gordon Square
London
SE18 6FH

**Trustees' report
For the Year Ended 31 October 2023**

The trustees present their report and financial statements for the year ended 31 October 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and Activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission titled 'Public Benefit: running a charity (PB2)'.

The Charity objects are to:

- advance education in Marathi culture, language, music, dance and art amongst Marathi speaking people their spouses and descendants (hereinafter referred to as Maharashtrians) in the United Kingdom through the provision of a centre, library, exhibitions, displays and other facilities and activities.
- advance religion amongst Maharashtrians.
- preserve and protect good health and to relieve sickness and poverty amongst Maharashtrians.
- do all such activities that will help Maharashtrians to integrate with British culture and society so that Maharashtrians are benefited by the best of both cultures and make their living in the United Kingdom a fulfilling experience.

Such activities may not be traditional Maharashtrian but in the spirit of aforesaid objects could cover activities like Sports Club, Education courses, celebration of British national days and so on. This list is not exhaustive and may cover activities that are in the spirit of mutually beneficial cultural co-existence without being prejudicial to Maharashtrian or Marathi culture.

b. Strategies for achieving objectives

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The trustees of the charity are also common trustees of Maharashtra Mandal UK Ltd, an incorporated charity with same charitable objectives as Maharashtra Mandal London.

Trustees' report (continued)
For the Year Ended 31 October 2023

Achievements and Performance

a. Main achievements of the Charity

Diwali Dinner and dance, Badminton & Cricket tournament, Shivarajyabhishek, Maharashtra Din, Mangalagaur and Ganeshotsav programmes were celebrated in the Mandal. The Executive Committee successfully managed these events efficiently coping with vast numbers of attendees. From the total donations, sponsorships & membership subscriptions generated of £59,444, a sum of £56,500 (2022: £31,000) was donated to Maharashtra Mandal UK Ltd (after the year-end).

b. Fundraising activities and income generation

Our Fundraising Trustee has been very active in the campaign for raising £425,000 for the freehold purchase of the Charity's premises at Dollis Hill Lane and activities continued throughout the year. Special efforts were made to meet visitors on a one-to-one basis requesting to become members and donate for building fundraising. Donation appeals have been prepared and continued to be sent to members and given to non members too. Telephone calls were made and what's app messages and emails were sent to members. The Executive Committee has also worked closely with the Fundraising Trustee to co-ordinate fundraising activities and efforts.

Senior Citizens Club (SCC) sessions were held throughout the year. Various programmes such as singing, lectures on health and board games were organised by the SCC.

Financial review

The financial results for the year are set out in accompanying financial statements.

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three to six month's expenditure. The trustees consider that reserves at this level will ensure that in the event of a significant drop in donations, they will be able to continue the charity's current activities while considering ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

c. Principal risks and uncertainties

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Trustees' report (continued)
For the Year Ended 31 October 2023

Structure, governance, and management

a. Constitution

The charity was established by a charitable trust deed dated 9th February 1963. The constitution of the charity was amended and filed with the Charity Commission 5th March 2014. The organisational structure of the charity is divided into two parts i.e. an Executive Committee (EC) and a Board of Trustees (BOT)

The EC is responsible for the management and administration of the day to day running of the operations of the Charity. The EC is led by a President, who is elected on a periodic basis, together with other committee members who are appointed by the President.

The BOT are responsible for overseeing the finances, investments, and custody of the Charity's property. The BOT is led by a chairman and consists of a minimum of four and maximum of six trustees duly appointed under the provisions of charity constitution. One of the trustees is appointed as a Finance Trustee. In addition, the president of the EC acts as ex-officio voting member of the BOT.

A Nomination committee is appointed who are responsible to scout for the appropriate trustee candidates and after interviewing them and depending on their qualifications, experience and commitment invite them to join the board of trustees. After the incumbent has accepted the invitation the nomination committee then recommends the incumbent(s) to the General Body for their approval of trustee appointment in the members Annual General Meeting. All current trustees accepted the invitation to become trustee of the charity.

None of the trustees have any beneficial interest in the Charity. The trustees are also common trustees in the charitable company Maharashtra Mandal UK LTD (MMUKL) limited by guarantee which has similar objectives as this charity.

The EC members were elected at the Annual General Meeting held on 01 April 2023

All members of the Maharashtra Mandal London are also members of Maharashtra Mandal UK LTD.

Public benefit

The trustees have complied with their duty in section 17 of the Charities Act 2011 to have due regard to the guidance published by the Charity Commission.

Volunteers

We would like to thank all our volunteers for their hard work and commitment throughout the year in the running of various activities and cultural programmes and look forward to their continuous support in the future.

b. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Trustees' report (continued)
For the Year Ended 31 October 2023

Statement of Trustees' responsibilities

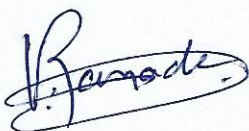
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year; that gives a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 28 February 2024 and signed on their behalf by:



Vasant P Ranade
(Finance Trustee)

**Independent examiner's report
For the Year Ended 31 October 2023**

Independent examiner's report to the Trustees of Maharashtra Mandal London ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 October 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

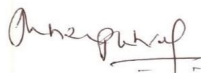
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 28 February 2024

Janak Pokhrel

ACA, FCCA

Mantax Lynton

Chartered Accountants

Maharashtra Mandal London

Statement of financial activities For the Year Ended 31 October 2023

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	-	31,604	31,604	52,926
Charitable activities	4	-	25,518	25,518	15,836
Investments	5	-	2,322	2,322	1,662
Total income		-	59,444	59,444	70,424
Expenditure on:					
Charitable activities		-	58,565	58,565	41,352
Total expenditure		-	58,565	58,565	41,352
Net movement in funds		-	879	879	29,072
Reconciliation of funds:					
Total funds brought forward		4,012	214,122	218,134	189,062
Net movement in funds		-	879	879	29,072
Total funds carried forward		4,012	215,001	219,013	218,134

The Statement of financial activities includes all gains and losses recognised in the year.

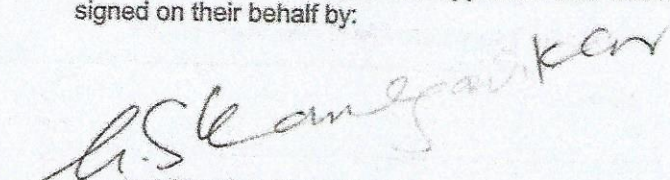
The notes on pages 9 to 18 form part of these financial statements.

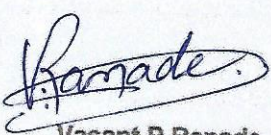
Maharashtra Mandal London

Balance sheet
As at 31 October 2023

	Note	2023 £	2022 £
Fixed assets			
Current assets			
Debtors	9	4,520	5,867
Cash at bank and in hand		270,433	245,492
		<u>274,953</u>	<u>251,359</u>
Creditors: amounts falling due within one year	10	(55,940)	(33,225)
Net current assets		<u>219,013</u>	<u>218,134</u>
Total assets less current liabilities		<u>219,013</u>	<u>218,134</u>
Net assets excluding pension asset		<u>219,013</u>	<u>218,134</u>
Total net assets		<u><u>219,013</u></u>	<u><u>218,134</u></u>
Charity funds			
Restricted funds	11	4,012	4,012
Unrestricted funds	11	215,001	214,122
Total funds		<u><u>219,013</u></u>	<u><u>218,134</u></u>

The financial statements were approved and authorised for issue by the Trustees on 28 February 2024 and signed on their behalf by:


Govind Shankar Kanegaonkar
Chairman


Vasant P Ranade
Finance Trustee

The notes on pages 9 to 18 form part of these financial statements.

**Notes to the financial statements
For the Year Ended 31 October 2023**

1. General information

Maharashtra Mandal London is a Charity registered with the Charity Commission. The registered office is 306 Dollis Hill Lane, London, NW2 6HH. The charity meets the definition of a public benefit entity under FRS 102.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Maharashtra Mandal London meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**Notes to the financial statements
For the Year Ended 31 October 2023**

2. Accounting policies (continued)

2.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.7 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Maharashtra Mandal London

Notes to the financial statements For the Year Ended 31 October 2023

3. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £
Donations		
Ganesh Festival Donations	9,182	9,182
General Donations	16,207	16,207
Building Fund Donations	1,992	1,992
Membership Fees	4,191	4,191
Gift aid received	-	-
Subtotal detailed disclosure	31,572	31,572
Donations	32	32
Subtotal	32	32
Total 2023	31,604	31,604
	Unrestricted funds 2022 £	Total funds 2022 £
Donations		
Maharashtra Covid fund	4,850	4,850
Ganesh Festival Donations	19,292	19,292
General Donations	3,814	3,814
Building Fund Donations	8,952	8,952
Membership Fees	3,559	3,559
Gift aid received	12,459	12,459
Subtotal detailed disclosure	52,926	52,926
Total 2022	52,926	52,926

Notes to the financial statements
For the Year Ended 31 October 2023

4. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £
Sponsorship income	10,554	10,554
Event related activities	14,964	14,964
	<u>25,518</u>	<u>25,518</u>

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Advertisement income	4,850	4,850
Event related activities	10,986	10,986
	<u>15,836</u>	<u>15,836</u>

5. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £
Interest	2,322	2,322

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Interest	1,662	1,662

Maharashtra Mandal London

Notes to the financial statements For the Year Ended 31 October 2023

6. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Charitable Activities	57,146	1,419	58,565

	<i>Activities undertaken directly 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Charitable Activities	39,277	2,075	41,352

Analysis of direct costs

	Activities 2023 £	Total funds 2023 £
Donations to Maharashtra Mandal UK Ltd	56,500	56,500
Event related activities	646	646
	57,146	57,146

	<i>Activities 2022 £</i>	<i>Total funds 2022 £</i>
Donations to Maharashtra Mandal UK Ltd	31,000	31,000
Event related expenses	8,277	8,277
	39,277	39,277

Notes to the financial statements
For the Year Ended 31 October 2023

6. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2023 £	Total funds 2023 £
Bank charges	488	488
Advertising	35	35
Computer Costs	29	29
Subscriptions	117	117
Governance cost- Accountancy	750	750
Total 2023	1,419	1,419

	Activities 2022 £	Total funds 2022 £
Bank charges	184	184
Advertising	35	35
General expenses	387	387
Computer costs	90	90
Intern Re Strategy Project	179	179
Governance- Accountancy	1,200	1,200
	2,075	2,075

7. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £750 (2022 - £750).

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 October 2023, no Trustee expenses have been incurred (2022 - £NIL).

Notes to the financial statements
For the Year Ended 31 October 2023

9. Debtors

	2023 £	2022 £
Due within one year		
Other debtors	2,504	4,639
Prepayments and accrued income	2,016	1,228
	<u>4,520</u>	<u>5,867</u>

10. Creditors: Amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	1,820	2,225
Amount owed to connected company	54,120	31,000
	<u>55,940</u>	<u>33,225</u>

Notes to the financial statements
For the Year Ended 31 October 2023

11. Statement of funds

Statement of funds - current year

	Balance at 1 November 2022 £	Income £	Expenditure £	Balance at 31 October 2023 £
Unrestricted funds				
General Funds - all funds	214,122	59,444	(58,565)	215,001
Restricted funds				
Restricted Funds - all funds	4,012	-	-	4,012
Total of funds	218,134	59,444	(58,565)	219,013

Notes to the financial statements
For the Year Ended 31 October 2023

11. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 November 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 October 2022 £</i>
Unrestricted funds				
General Funds - all funds	185,050	70,424	(41,352)	214,122
Restricted funds				
Restricted Funds - all funds	4,012	-	-	4,012
Total of funds	189,062	70,424	(41,352)	218,134

12. Summary of funds

Summary of funds - current year

	Balance at 1 November 2022 £	Income £	Expenditure £	Balance at 31 October 2023 £
General funds	214,122	59,444	(58,565)	215,001
Restricted funds	4,012	-	-	4,012
	218,134	59,444	(58,565)	219,013

Summary of funds - prior year

	<i>Balance at 1 November 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 October 2022 £</i>
General funds	185,050	70,424	(41,352)	214,122
Restricted funds	4,012	-	-	4,012
	189,062	70,424	(41,352)	218,134

Maharashtra Mandal London

Notes to the financial statements For the Year Ended 31 October 2023

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	4,012	270,941	274,953
Creditors due within one year	-	(55,940)	(55,940)
Total	4,012	215,001	219,013

Analysis of net assets between funds - prior year

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Current assets	4,012	247,347	251,359
Creditors due within one year	-	(33,225)	(33,225)
Total	4,012	214,122	218,134

14. Related party transactions

The trustees of the charity are also common trustees of Maharashtra Mandal UK Limited (MMUKL) an incorporated charity with same charitable objectives as Maharashtra Mandal London.

During the year a sum of £56,500 (2022: £31,000) was paid as a donation to Maharashtra Mandal UK Limited (MMUKL). Amount owed to Maharashtra Mandal UK Ltd at year end was £54,120 (2022: £32,024).

15. Controlling party

The Charity is controlled by the board of Trustees

Accounts

Maharashtra Mandal London

Unaudited

Trustees' report and financial statements

For the Year Ended 31 October 2022

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Maharashtra Mandal London

Reference and administrative details of the Charity, its Trustees and advisers For the Year Ended 31 October 2022

Trustees Govind Shankar Kanegaonkar, Chairman (appointed 18 June 2022)
Vaibhav Ramesh Khandge, Trustee (appointed 18 June 2022)
Pradeep Vishwanath Mohile, Trustee (appointed 18 June 2022)
Sushil Waman Gaikwad, Trustee (appointed 18 June 2022)
Vasant P Ranade, Trustee (appointed 18 June 2022)

Charity registered number 243443

Principal office 306 Dollis Hill Lane
London
NW2 6HH

Accountants Mantax Lynton
Chartered Accountants
Suite 207 Equitable House
7 General Gordon Square
London
SE18 6FH

**Trustees' report
For the Year Ended 31 October 2022**

The Trustees present their annual report together with the financial statements of the Maharashtra Mandal London for the 1 November 2021 to 31 October 2022.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The Charity objects are:

To advance education in Marathi culture, language, music, dance and art amongst Marathi speaking people their spouses and descendants (hereinafter referred to as Maharashtrians) in the United Kingdom through the provision of a centre, library, exhibitions, displays and other facilities and activities.

To advance religion amongst Maharashtrians.

To preserve and protect good health and to relieve sickness and poverty amongst Maharashtrians.

To do all such activities that will help Maharashtrians to integrate with British culture and society such that Maharashtrians are benefited by best of both cultures and make their living in United Kingdom a fulfilling journey.

Such activities may not be traditional Maharashtrian but in the spirit of aforesaid object could cover activities like Sports Club, Education courses, celebration of British national days and so on. This list is not exhaustive and may cover activities that are in the spirit of mutually beneficial cultural co-existence without being prejudicial to Maharashtrian or Marathi culture

b. Strategies for achieving objectives

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The trustees of the charity are also common directors of Maharashtra Mandal UK Ltd, an incorporated charity with same charitable objective's as Maharashtra Mandal London.

Achievements and performance

a. Main achievements of the Charity

The Mandal was able to operate normally after Covid restrictions. Ganeshotsav was celebrated in the Mandal for the full 10 days event. The EC successfully managed this event efficiently coping with vast numbers of people. Diwali Dinner and dance was held in November 2021 and Gudhi Padwa and Dusshera was celebrated. The total donations generated including gift aid were £12,459. During the year, The Mandal decided to donate £31,000 to Maharashtra Mandal UK Ltd and the funds were transferred after the year end.

Trustees' report (continued)
For the Year Ended 31 October 2022

Achievements and performance (continued)

b. Fundraising activities and income generation

Our Fundraising Trustee has been very active in the campaign for raising c£425,000 for the freehold purchase of Dollis Hill and activities continued throughout the year. Special efforts were made to meet visitors on one-to-one basis requesting to become members and donate for building fundraising. Donation appeals have been prepared and sent to members and given to non members too. Telephone calls were made and what's app messages and emails were sent to members. Also the Executive Committee has worked closely with the Fundraising Trustee to co-ordinate fundraising activities and efforts.

Senior Citizens Club (SCC) met every Wednesday. Various programmes such as singing, lectures on health and singing competitions were organised by SCC.

Other events included a badminton tournament, cricket tournament, participation in High Commission of India events and an organ donation workshop also took place.

c. IT and Communication

Post balance sheet date, the Xero accounting software system has been implemented bringing MML's finance system up to date. Plans are in hand to update the membership system, gift aid and website software.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three to six month's expenditure. The trustees consider that reserves at this level will ensure that in the event of a significant drop in funding, they will be able to continue the charity's current activities while considering ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

c. Principal risks and uncertainties

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risk.

Trustees' report (continued)
For the Year Ended 31 October 2022

Structure, governance and management

a. Constitution

Maharashtra Mandal London is a registered charity, number 243443, and is constituted under a Trust deed dated 9th February 1963.

The constitution of the charity was amended and filed with the Charity Commission dated 16th March 2013. The organisational structure of the charity is divided into two parts i.e. Executive Committee (EC) and the Board of Trustees (BOT).

The EC is responsible for the management and administration of the day to day running of the business of the charity. The EC is led by the President together with a few members who are elected on a periodic basis.

The BOT is responsible for overseeing the finances, investments and custody of Charity's Property. The BOT is led by a chairman and consists of minimum of four and maximum of six trustees duly appointed under the provisions of charity constitution. One of the trustees is appointed as Finance Trustee. In addition, the president of the EC acts as ex-officio voting member of the BOT.

A nomination committee is appointed who are responsible to scout for the appropriate trustee candidates and after interviewing them and depending on their qualifications, experience and commitment invite them to join the board of Trustees. After the incumbent has accepted the invitation, the nomination committee then recommend them to the General Body for their approval of trustee appointment in the members Annual General Meeting. Four current members of the Board of Trustees were invited to become the Trustees at the Annual General Meeting held on 18 June 2022 and the fifth Trustee at the Annual General Meeting held on 1 April 2023. All current trustees accepted the invitation to become trustee of the charity.

None of the trustees have beneficial interest in the Charity. The trustees are also common trustees in the charitable company, Maharashtra Mandal UK Ltd (MMUKL), a limited by guarantee company, which has similar objectives as this charity.

The EC members were elected at the Annual General Meeting held on 1 April 2023

All members of Maharashtra Mandal London are also members of MMUKL.

Volunteers

We would like to thank all our volunteers for their hard work and commitment throughout the year in the running of various activities and cultural programmes and look forward to their continuous support in the future.

90 Years

And finally, but not least, in October 2022 we celebrated our 90 years of successful functioning and many of our longest and most loyal members attended. They all enjoyed a program of special performances and recitals put on by artistes and performers at Maharashtra Bhavan. We have come a long way in that time and some of those members have been around for about half of that time! Jai Maharashtra Mandal London!

b. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Trustees' report (continued)
For the Year Ended 31 October 2022

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 9 October 2023 and signed on their behalf by:



Pradeep Mohile
Finance Trustee

Maharashtra Mandal London

**Independent examiner's report
For the Year Ended 31 October 2022**

Independent examiner's report to the Trustees of Maharashtra Mandal London ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 October 2022.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Janak Pokhrel

Dated: 9 October 2023

ACA, FCCA

Mantax Lynton

Chartered Accountants

Maharashtra Mandal London

Statement of financial activities For the Year Ended 31 October 2022

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	-	52,926	52,926	141,848
Charitable activities	4	-	15,836	15,836	3,401
Investments	5	-	1,662	1,662	287
Total income		-	70,424	70,424	145,536
Expenditure on:					
Charitable activities		-	41,352	41,352	109,333
Total expenditure		-	41,352	41,352	109,333
Net movement in funds		-	29,072	29,072	36,203
Reconciliation of funds:					
Total funds brought forward		4,012	185,050	189,062	152,859
Net movement in funds		-	29,072	29,072	36,203
Total funds carried forward		4,012	214,122	218,134	189,062

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 18 form part of these financial statements.

Maharashtra Mandal London

Balance sheet As at 31 October 2022

	Note	2022 £	2021 £
Fixed assets			
		-	-
Current assets			
Debtors	9	5,867	280
Cash at bank and in hand		245,492	191,239
		<u>251,359</u>	<u>191,519</u>
Creditors: amounts falling due within one year	10	(33,225)	(2,457)
Net current assets		<u>218,134</u>	<u>189,062</u>
Total assets less current liabilities		<u>218,134</u>	<u>189,062</u>
Net assets excluding pension asset		<u>218,134</u>	<u>189,062</u>
Total net assets		<u>218,134</u>	<u>189,062</u>
Charity funds			
Restricted funds	11	4,012	4,012
Unrestricted funds	11	214,122	185,050
Total funds		<u>218,134</u>	<u>189,062</u>

The financial statements were approved and authorised for issue by the Trustees on 09 October 2023 and signed on their behalf by:



Pradeep Mohile
Finance Trustee

The notes on pages 9 to 18 form part of these financial statements.

**Notes to the financial statements
For the Year Ended 31 October 2022**

1. General information

Maharashtra Mandal London is a Charity registered with the Charity Commission. The registered office is 306 Dollis Hill Lane, London, NW2 6HH. The charity meets the definition of a public benefit entity under FRS 102.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Maharashtra Mandal London meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**Notes to the financial statements
For the Year Ended 31 October 2022**

2. Accounting policies (continued)

2.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.7 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Maharashtra Mandal London

Notes to the financial statements For the Year Ended 31 October 2022

3. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £
Donations		
Sponsorship	4,850	4,850
Ganesh Festival Donations	15,690	15,690
General Donations	3,814	3,814
Building Fund Donations	8,952	8,952
Membership Fees	3,559	3,559
Gift aid received	12,459	12,459
Subtotal detailed disclosure	49,324	49,324
Donations	3,602	3,602
Subtotal	3,602	3,602
Total 2022	52,926	52,926
	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Donations		
Maharashtra Covid fund	88,278	88,278
Ganesh Festival Donations	19,448	19,448
General Donations	2,303	2,303
Building Fund Donations	25,427	25,427
Membership Fees	3,390	3,390
Gift aid received	3,002	3,002
Subtotal detailed disclosure	141,848	141,848
Total 2021	141,848	141,848

Maharashtra Mandal London

**Notes to the financial statements
For the Year Ended 31 October 2022**

4. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £
Sponsorship income	4,850	4,850
Event related activities	10,986	10,986
	<u>15,836</u>	<u>15,836</u>

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Advertisement income	482	482
Event related activities	2,919	2,919
	<u>3,401</u>	<u>3,401</u>

5. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £
Interest	1,662	1,662

	<i>Restricted funds 2021 £</i>	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Interest	1	286	287

Maharashtra Mandal London

Notes to the financial statements For the Year Ended 31 October 2022

6. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Charitable Activities	39,277	2,075	41,352

	<i>Activities undertaken directly 2021 £</i>	<i>Support costs 2021 £</i>	<i>Total funds 2021 £</i>
Charitable Activities	104,432	4,901	109,333

Analysis of direct costs

	Activities 2022 £	Total funds 2022 £
Donations to Maharashtra Mandal UK Ltd	31,000	31,000
Event related activities	8,277	8,277
	39,277	39,277

	<i>Activities 2021 £</i>	<i>Total funds 2021 £</i>
Donations to Maharashtra Mandal UK Ltd	88,278	88,278
Donations to Maharashtra COVID Fund	5,000	5,000
Event related expenses	2,790	2,790
Ganesh Festival Expenses	8,364	8,364
	104,432	104,432

Notes to the financial statements
For the Year Ended 31 October 2022

6. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2022 £	Total funds 2022 £
Bank charges	184	184
Advertising	35	35
General Office Expenses	387	387
Computer Costs	90	90
Printing, Postage and Stationery	179	179
Governance cost- Accountancy	1,200	1,200
Total 2022	2,075	2,075

	Activities 2021 £	Total funds 2021 £
Bank charges	1,336	1,336
Advertising	250	250
Intern Re Strategy Project	1,010	1,010
AGM expenses	1,350	1,350
Subscriptions	35	35
FAcilitations	170	170
Governance- Accountancy	750	750
	4,901	4,901

7. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,200 (2021 - £750).

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 October 2022, no Trustee expenses have been incurred (2021 - £NIL).

Notes to the financial statements
For the Year Ended 31 October 2022

9. Debtors

	2022 £	2021 £
Due within one year		
Other debtors	4,639	280
Prepayments and accrued income	1,228	-
	<u>5,867</u>	<u>280</u>

10. Creditors: Amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	2,225	2,457
Donations accrued	31,000	-
	<u>33,225</u>	<u>2,457</u>

Notes to the financial statements
For the Year Ended 31 October 2022

11. Statement of funds

Statement of funds - current year

	Balance at 1 November 2021 £	Income £	Expenditure £	Balance at 31 October 2022 £
Unrestricted funds				
General Funds - all funds	185,050	70,424	(41,352)	214,122
Restricted funds				
Restricted Funds - all funds	4,012	-	-	4,012
Total of funds	189,062	70,424	(41,352)	218,134

Notes to the financial statements
For the Year Ended 31 October 2022

11. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 November 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 October 2021 £</i>
Unrestricted funds				
General Funds - all funds	148,848	145,535	(109,333)	185,050
Restricted funds				
Restricted Funds - all funds	4,011	1	-	4,012
Total of funds	<u>152,859</u>	<u>145,536</u>	<u>(109,333)</u>	<u>189,062</u>

12. Summary of funds

Summary of funds - current year

	Balance at 1 November 2021 £	Income £	Expenditure £	Balance at 31 October 2022 £
General funds	185,050	70,424	(41,352)	214,122
Restricted funds	4,012	-	-	4,012
	<u>189,062</u>	<u>70,424</u>	<u>(41,352)</u>	<u>218,134</u>

Summary of funds - prior year

	<i>Balance at 1 November 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 October 2021 £</i>
General funds	148,848	145,535	(109,333)	185,050
Restricted funds	4,011	1	-	4,012
	<u>152,859</u>	<u>145,536</u>	<u>(109,333)</u>	<u>189,062</u>

Notes to the financial statements
For the Year Ended 31 October 2022

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	4,012	247,347	251,359
Creditors due within one year	-	(33,225)	(33,225)
Total	4,012	214,122	218,134

Analysis of net assets between funds - prior year

	<i>Restricted funds 2021 £</i>	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Current assets	4,012	187,507	191,519
Creditors due within one year	-	(2,457)	(2,457)
Total	4,012	185,050	189,062

Accounts

Charity Registration Number 243443

**MAHARASHTRA MANDAL LONDON
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

MAHARASHTRA MANDAL LONDON

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rajeev Subhedar
	Nina Joshi
	Prerena Phadnis
	Manik Bapat
	Anand Gadre
Charity Number	243443
Principle Address	306 Dollis Hill Lane
	London NW2 6HH
Independent Examiner	Haines Watts London LLP
	New Derwent House
	69 – 73 Theobalds Road
	London WC1X 8TA

MAHARASHTRA MANDAL LONDON

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MAHARASHTRA MANDAL LONDON

TRUSTEE'S REPORT

FOR THE YEAR ENDED 31 OCTOBER 2021

The trustees present their report and financial statements for the year ended 31 October 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019)

Objectives and activities

The Charity objects are:

To advance education in Marathi culture, language, music, dance and art amongst Marathi speaking people their spouses and descendants (hereinafter referred to as Maharashtrians) in the United Kingdom through the provision of a centre, library, exhibitions, displays and other facilities and activities.

To advance religion amongst Maharashtrians.

To preserve and protect good health and to relieve sickness and poverty amongst Maharashtrians.

To do all such activities that will help Maharashtrians to integrate with British culture and society such that Maharashtrians are benefited by best of both cultures and make their living in United Kingdom a fulfilling journey. Such activities may not be traditional Maharashtrian but in the spirit of aforesaid object could cover activities like Sports Club, Education courses, celebration of British national days and so on. This list is not exhaustive and may cover activities that are in the spirit of mutually beneficial cultural co-existence without being prejudicial to Maharashtrian or Marathi culture.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The trustees of the charity are also common trustees of Maharashtra Mandal UK Ltd, an incorporated charity with same charitable objective's as Maharashtra Mandal London.

Achievements and performance

COVID-19 Pandemic lockdown continued to affect the organizing cultural events and activities at the Mandal Hall. Ganeshotsav was celebrated in the Mandal for the full 10 days event. EC successfully managed this event efficiently coping with the challenges. Diwali Dinner and dance was held in November 2020 and Gudhi Padwa and Dusshera was celebrated online. A Marathi language course was organised online and received enthusiastic response. Mandal donated £5,000 to Maharashtra Covid Fund. The total donations generated including gift aid for the Maharashtra Covid fund were £88,278. These were donated to Maharashtra Mandal UK Ltd and disbursed to the needy hospitals by supplying the equipment sourced in the UK and in India. Senior Citizens Club (SCC) met on Zoom every Wednesday during the Covid pandemic. Various programmes such as singing, lectures on health singing competitions were organised by SCC. Dhol beats activities were hampered due to Covid restriction.

Fund raising:

Activities continued throughout the year. A campaign began to raise circa £425,000 for the purchase of the Freehold from Diocese of London. The total giving online funding platform was launched and letters sent to members for fundraising. Special efforts were made to meet visitors on one-to-one basis requesting to become members and donate for building fundraising. At the same time looping slides and banners were prepared for the appeal. Donation appeals have been prepared and sent to members and given to non-members too. Telephone calls were made and what's app messages and emails were sent to members. The fundraising raising committee was formed and have been chaired on a fortnightly basis. The members of fundraising committee came up with projects for fundraising. They were supported along with the Executive Committee. Also there have been continuous efforts to support the new EC and launch fundraising activities with them. At the same time a fundraising consultancy service was engaged to support fundraising efforts.

MAHARASHTRA MANDAL LONDON TRUSTEE'S REPORT

FOR THE YEAR ENDED 31 OCTOBER 2021

Besides fundraising other work carried out includes actively working to assist the MML Strategic Review and as a BOT representative on the entertainment and social impact subgroups. Health and Safety procedures, Safe Guarding and Customer Care protocols/procedures have been drafted and passed on to the Governance subgroup. Information giving presentation done on the Occupational Therapy and services available from the NHS and Local Authority to the members of SCC. The disability access report was submitted to the BOT regarding Mandal's building has been submitted to BOT. As a trustee carried out practical tasks together with other trustees to monitor CCTV, respond to emergency calls from security services.

IT and Communication:

mmlondon.co.uk has been successfully added to Google work space and all email addresses of the Mandal now have @mmlondon.co.uk as a domain suffix. Mandal also signed up with Totalgiving.com (via Donation Manager) which is a free online donation management service. Mandal gets charged only by the card processing agencies. We have managed to earn online donations for Covid funds to the tune of £88K and for Freehold fund £35K at the time of this report.

Strategy Review project:

Following the survey carried out of members of Maharashtra Mandal London, a sample of Marathi organisations in the UK, Europe and USA, a summary of recommendations was presented at the AGM held on 24 the June 2021. Six main themes emerged guiding us to work on areas that members had suggested through the survey. For the implementation of the themes, 24 volunteers from the membership joined various sub-groups. The subgroups and their initial ideas for events and activities are as follows:

1. Entertainment - MML Recreation and Sports Club, MML Cultural Club (Kala Mandir), MML Social Cafe (gymkhana)
2. Learning and Knowledge - Launch Marathi language classes, Gappa goshti (with health professionals), Maharashtrian cultural awareness
3. Networking - Social media, Business Networking, Professionals & Working People, Liaison with Groups & including Social Networking, UK Induction for students and other Maharashtrians new to the UK
4. Social Impact - Identify the social causes to support, define aspiration, Define, measure, and communicate social impact, Fund raising to support social impact causes
5. Governance - Identified 7 themes, group is developing proposals for each of these and will present to the general body at a later point in time
6. Youth Engagement - Cooking sports and music competition (prizes and outside sponsorships by Mandal, database for 18–25-year-olds, young Maharashtrian work placement with OMPEG, career fairs, social media revamp with consistent brand guidelines)

Progress to date by sub-groups

The above groups each have a facilitator, and all have made some progress in their respective areas. The proposals which depended heavily on the use of the hall and large gatherings, have had to be put on hold due to Covid restrictions. The governance group is in a position to put forward proposals/recommendations as a result of regular online meetings and good engagement from the members of the sub-group. Marathi classes for children were successful initiated by the Executive committee. Pilots were also carried out for smaller groups of children under 10 who were complete beginners. Some interviews with health professionals for the benefit of our members were also carried out.

Update on Hall hire activities

The restrictions of Covid have impacted on the hire of our hall where large social gatherings are involved. We have however been able to retain our regular renters who were not impacted adversely by Government restrictions, due to the nature of activity (religious and educational). The income generated by hall hire for the period up to October 2021 was £23K (2020 – £16K) We have slowly started receiving enquiries for ad-hoc hall hire for celebrations such as birthdays and weddings from our website via completion of the online hall-hire forms

MAHARASHTRA MANDAL LONDON

TRUSTEE'S REPORT

FOR THE YEAR ENDED 31 OCTOBER 2021

introduced. This can be stepped up going forward through pro-active advertising of our hall as the Covid restrictions lift.

Financial review

The results for the year are set out in accompanying financial statements.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three to six month's expenditure. The trustees consider that reserves at this level will ensure that in the event of a significant drop in funding, they will be able to continue the charity's current activities while considering ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risk.

Structure, governance, and management

The charity was established by a charitable trust deed dated 9th February 1963. The constitution of the charity was amended and filed with the Charity Commission dated 16th March 2013. The organisational structure of the charity is divided into two parts i.e. Executive Committee (EC) and the Board of Trustees (BOT)

The EC is responsible for the management and administration of the day to day running of the business of the Charity. The EC is led by the President together with a few members who are elected on a periodic basis.

The BOT are responsible for overseeing the finances, investments, and custody of the Charity's property. The BOT is led by a chairman and consists of minimum of four and maximum of six trustees duly appointed under the provisions of charity constitution. One of the trustees is appointed as Finance Trustee. In addition, the president of the EC acts as ex-officio voting member of the BOT.

A Nomination committee is appointed who are responsible to scout for the appropriate trustee candidates and after interviewing them and depending on their qualifications, experience and commitment invite them to join the board of trustees. After the incumbent has accepted the invitation the nomination committee then recommend them to the General Body for their approval of trustee appointment in the members Annual General Meeting. Current members of the Board of Trustees were invited to become the trustees at the Annual General Meeting held on 30th March 2019. All current trustees accepted the invitation to become trustee of the charity.

None of the trustees have beneficial interest in the Charity. The trustees are also common trustees in the charitable company Maharashtra Mandal UK LTD (MMUKL) limited by guarantee which has similar objectives as this charity.

The EC members were elected at the Annual General Meeting held on 30th March 2019

All members of the Maharashtra Mandal London are also members of Maharashtra Mandal UK LTD.

Public benefit

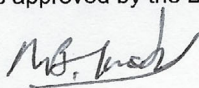
The trustees have complied with their duty in section 17 of the Charities Act 2011 to have due regard to the guidance published by the Charity Commission.

Volunteers

We would like to thank all our volunteers for their hard work and commitment throughout the year in the running of various activities and cultural programmes and look forward to their continuous support in the future.

The trustee's report was approved by the Board of Trustees.

Mr Anand Gadre



Finance Trustee

Dated : 21.2.2022

MAHARASHTRA MANDAL LONDON

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

FOR THE YEAR ENDED 31 OCTOBER 2021

The trustees are responsible for preparing the Trustee's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (Generally Accepted Accounting Practice)

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose at any time the financial position of the charity with reasonable accuracy and enable them to ensure that the financial statements comply with the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MAHARASHTRA MANDAL LONDON

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF MAHARASHTRA MANDAL LONDON

I report to the trustees on my examination of the financial statements of Maharashtra Mandal London (the charity) for the year ended 31 October 2021.

Responsibilities and basis of the report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act)

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act

Independent examiner's statement

I have carried out my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act or
- 2 the financial statements do not accord with those records: or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Jane Wills MA FCA

Independent examiner

Haines Watts London LLP

New Derwent House

69 – 73 Theobalds Road

London WC1X 8TA

Dated : 21/2/22

MAHARASHTRA MANDAL LONDON

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST October 2021

		Unrestricted funds	Restricted funds	Total	Total
		2021	2021	2021	2020
	Notes				
Income from:					
Donations and legacies	3	141,848	0	141,848	20,428
Income from charitable activities	4	3,401	0	3,401	6,079
Investments	5	286	1	287	32
Total Income		145,535	1	145,536	26,539
Expenditure on:					
Charitable activities cost	6	109,333	0	109,333	10,989
Net (expenditure)/Income for the year/					
Net movement in funds		36,202	1	36,203	15,550
Fund balances as at 1st November 2020		148,848	4,011	152,859	137,309
Fund balances as at 31st October 2021		185,050	4,012	189,062	152,859

The statement of financial activities includes all gains and losses recognised in the year

All income and expenditure derive from continuing activities

MAHARASHTRA MANDAL LONDON

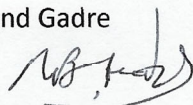
BALANCE SHEET

AS AT 31 OCTOBER 2021

		2021	2021	2020	2020
		£	£	£	£
	Notes				
Current Assets					
Debtors	10	280		550	
Cash at bank and in hand		191,239		154,438	
		<u>191,519</u>		<u>154,988</u>	
Creditors: amounts falling due within one year	11	2,457		2,129	
		<u>2,457</u>		<u>2,129</u>	
Net current assets			189,062		152,859
Total assets less current liabilities			<u>189,062</u>		<u>152,859</u>
			=====		=====
Income funds					
Restricted funds	12		4,012		4,011
Unrestricted funds					
General and Designated	13		185,050		148,848
			<u>189,062</u>		<u>152,859</u>
			=====		=====

The financial statements were approved by the board of trustees and authorised for issue on 21/02/2022 and were signed on its behalf by

Anand Gadre



Finance Trustee

MAHARASHTRA MANDAL LONDON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2021

1 Accounting Policies

Charity Information

Maharashtra Mandal, London meets the definition of a public benefit entity under FRS 102

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's government document, the Charities Act 2011 and "Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102. The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice, which is referred to in the Regulations, but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements are prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going Concern

The financial statements have been prepared on a going concern basis. The trustees have reviewed and considered relevant information, including future cash flows in making their assessment. The Trustees have taken in to account the impact on their business of possible scenarios brought on by the Impact of Covid 19 alongside the measures that they can take to mitigate the impact. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions and the current resources available the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

1.3 Charitable funds

Unrestricted funds are available to use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes. Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements. Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming Resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under the Gift Aid or deeds of covenant is recognised on Receipt.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset. Membership income is recognised upon receipt.

MAHARASHTRA MANDAL LONDON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2021

1.5 Resources expended

All Expenditure is accounted for on an accrual basis. All expenses, including support costs and governance costs, are allocated to the charitable activity in the statement of financial activities.

Governance costs comprise all costs involving the public accountability of charity and its compliance with regulation and good practice.

1.6 Tangible Fixed Assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised to write off the cost or valuation of assets less their residual values over their useful lives on the following basis

Fixtures and fittings	33.33% per annum on a straight-line basis
-----------------------	---

The gain or loss on disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in the net income/(expenditure) for the year.

1.7 Impairment of Fixed Assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated to determine the extent of the impairment loss (if any)

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whether there is an indication that the asset may be impaired.

1.8 Cash and Cash Equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank Overdrafts are shown within borrowings in current liabilities.

1.9 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments and Section 12 'Other Financial Instruments Issues' of FRS 102 to all its financial instruments.

Financial Instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic Financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised costs using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets are classified as receivable within one year are not amortised

MAHARASHTRA MANDAL LONDON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2021

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate if interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised costs, using the effective interest rate method.

Trade creditors are obligations to pay for goods and services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as noncurrent liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised costs using the effective interest method.

Derecognition of financial liabilities

Financial Liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experiences and other factors that relevant. Actual results may differ from these estimates. The estimates and assumptions are reviewed on ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Maharashtra Covid Fund	88,278	-
Ganesh Festival Donations	19,448	10,039
General Donations	2,303	1,242
Building Fund Donations	25,427	2,154
Membership Fees	3,390	1,135
Gift aid received	3,002	5,868
	-----	-----
	141,848	20,428
	=====	=====

MAHARASHTRA MANDAL LONDON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2021

4 Income from charitable activities

	Unrestricted Funds	Unrestricted Funds
	2021	2020
	£	£
Sponsorships income	-	2,236
Event related activities	2,919	2,873
Advertisement income	482	925
Ganesh festival other income	-	45
	-----	-----
	3,401	6,079
	=====	=====

5 Investment Income

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2021	2021	2021	2020
Bank Interest	286	1	287	32
	===	==	===	==

6 Charitable activities costs

Unrestricted Funds

	2021	2020
	£	£
Event related activities	2,790	2,254
Ganesh Festival Expenses	8,364	4,470
Donation to Maharashtra Covid Fund	5,000	-
Donations to Maharashtra Mandal UK Ltd	88,278	-
Donations to Seva Trust	-	1,100
	-----	-----
	104,432	7,824
Share of support and Governance Costs (see note 7)	4,901	2,165
	-----	-----
	109,333	9,989
	=====	=====

Restricted Funds

Donation to Seva Trust	-	1,000
	=====	=====
Total Charitable activities costs	109,333	10,989
	=====	=====

MAHARASHTRA MANDAL LONDON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2021

7 Support and Governance Costs

Unrestricted Funds

	2021	2020
	£	£
Support Costs		
Depreciation	-	140
Printing, postage and stationery	-	375
Advertising Building Fund Appeal	250	-
Bank Charges	1,336	790
Intern Re Strategy Project	1,010	400
AGM Expenses	1,350	-
Subscriptions	35	-
Facilitations	170	-
Sundry Expenses	-	(190)
Governance Cost		
Accountancy	750	650
	-----	-----
	4,901	2,165
	=====	=====

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year

9 Employees

There were no employees during the year

10 Debtors

	2021	2020
	£	£
Amounts falling due within one year		
Other Debtors	280	550
	=====	=====

11 Creditors

	2021	2020
	£	£
Amounts falling due within one year		
Accruals	2,457	2,129
	=====	=====

MAHARASHTRA MANDAL LONDON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2021

12 Restricted Funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes.

	Balance At 01.11.2020	Movement in Funds Incoming Resources	Balance At 31.10.2021
Anuj Bidwe Memorial Fund	4,011 =====	1 =====	4,012 =====

Net Movement in Funds included in above are as follows.

	Incoming resources	Resources expended	Movement in Funds
Anuj Bidwe Memorial Fund	1 =====	- =====	1 =====

Comparatives for movement in funds

	Balance At 01.11.2019	Movement in Funds Incoming Resources	Balance At 31.10.2020
Anuj Bidwe Memorial Fund	5,009 =====	(998) =====	4,011 =====

Net Movement in Funds included in above are as follows.

	Incoming resources	Resources expended	Movement in Funds
Anuj Bidwe Memorial Fund	2 =====	(1,000) =====	(998) =====

Current Year 12 months and prior year 12 months combined position are as follows.

	Balance At 01.11.2019	Net Movement In Funds	Balance At 31.10.2021
Anuj Bidwe Memorial Fund	5,009 =====	(997) =====	4,012 =====

A Current Year 12 months and prior year 12 months combined net movement in funds, included in above are as follows.

	Incoming resources	Resources expended	Movement in Funds
Anuj Bidwe Memorial Fund	3 =====	(1,000) =====	997 =====

MAHARASHTRA MANDAL LONDON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2021

13 Unrestricted Funds

	Balance At 01.11.2020	Net Movement in Funds	Balance At 31.10.2021
Total General and Designated Funds	148,848	36,202	185,050
	=====	=====	=====

Net Movement in Funds included in above are as follows.

	Incoming resources	Resources expended	Movement in Funds
Total General and Designated Funds	145,535	(109,333)	36,202
	=====	=====	=====

Comparatives for movement in funds

	Balance At 01.11.2019	Net Movement In Funds	Balance At 31.10.2020
Total General and Designated Funds	132,300	16,548	148,848
	=====	=====	=====

Comparative Net Movement in Funds included in above are as follows.

	Incoming resources	Resources expended	Movement in Funds
Total General and Designated Funds	26,537	(9,989)	16,548
	=====	=====	=====

Unrestricted Funds

A Current Year 12 months and prior year 12 months combined position are as follows.

	Balance At 01.11.2019	Net Movement In Funds	Balance At 31.10.2021
Total General and Designated Funds	132,300	52,750	185,050
	=====	=====	=====

Unrestricted Funds

A Current Year 12 months and prior year 12 months combined net movement in funds, included in above are as follows.

	Incoming resources	Resources expended	Movement in Funds
General and Designated Funds	172,0722	(119,322)	52,750
	=====	=====	=====

Unrestricted Funds

MAHARASHTRA MANDAL LONDON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2021

14 Comparatives for the Statement of financial activities

	Unrestricted	Restricted	Total
	Funds	Funds	Funds
Income			
Donations and Legacies	20,428	-	20,428
Income from Charitable Activities	6,079	-	6,079
Investments	30	2	32
	-----	-----	-----
	26,537	2	26,539
Expenditure on Charitable Activities	(9,989)	(1,000)	(10,989)
	-----	-----	-----
Net Income (Expenditure)	16,548	(998)	15,550
Funds Brought Forward	132,300	5,009	137,309
	-----	-----	-----
Funds Carried Forward	148,848	4,011	152,859
	=====	=====	=====

16 Analysis of net assets between funds

	Unrestricted	Restricted	Total	Total
	Funds	Funds	Funds	Funds
	2021	2021	2021	2020
Current Assets	187,507	4,012	191,519	154,988
Current Liabilities	(2,457)	-	(2,457)	(2,129)
	-----	-----	-----	-----
	185,050	4,012	189,062	152,859
	=====	=====	=====	=====

MAHARASHTRA MANDAL LONDON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2021

17 Related Party Transactions

The trustees of the charity are also common trustees of Maharashtra Mandal UK Limited (MMUKL) an incorporated charity with same charitable objectives as Maharashtra Mandal London

During the year a sum of £88,278 for Maharashtra Covid Fund (2020 - £NIL) was paid as a donation to Maharashtra Mandal UK Limited (MMUKL)

Under the new SORP effective 2019 unrestricted donations made by the trustees need to be reported as related party transactions consequently the donations received from the trustees during the year were £6,228 (2020 - £2,991)

	Maharashtra Mandal London					
	Event Income and Expenses for the year to 31/10/2021					
	Total	Diwali D&D 2020	Gudhi Padva	Marathi Course	Ganeshotsav	Dushara
	£	£	£	£	£	£
Donations	20,816.73	1,169.00	200.00		19,447.73	
Fees	1,000.00			1,000.00		
Advertising	375.00	375.00				
Sponsorship	175.00		75.00			100.00
Inflows	22,366.73	1,544.00	275.00	1,000.00	19,447.73	100.00
Fees	670.00			670.00		
Catering	4,105.34	45.00			4,060.34	
Cleaning and Kitchen Help	997.50				997.50	
Photographer	250.00	250.00				
Decorations	621.15	76.16			544.99	
Natak (Play) You Tube	265.00		265.00			
Donations paid	1,350.00	1,350.00				
Visarjan	51.00				51.00	
Marquee	2,150.00				2,150.00	
Artists	463.00				463.00	
Facesheilds/Masks	41.54				41.54	
Facilitations	45.24				45.24	
Copying	10.00				10.00	
Lecture on Youtube	100.00					100.00
Paypal Charges	33.95	13.52	1.63	18.80		
Outflows	11,153.72	1,734.68	266.63	688.80	8,363.61	100.00
Net	11,213.01	- 190.68	8.37	311.20	11,084.12	-

Accounts

Charity Registration Number 243443

**MAHARASHTRA MANDAL LONDON
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020**

MAHARASHTRA MANDAL LONDON

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rajeev Subhedar
	Nina Joshi
	Prerena Phadnis
	Manik Bapat
	Anand Gadre
Charity Number	243443
Principle Address	306 Dollis Hill Lane
	London NW2 6HH
Independent Examiner	Haines Watts London LLP
	New Derwent House
	69 – 73 Theobalds Road
	London WC1X 8TA

MAHARASHTRA MANDAL LONDON

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Statement of financial activities	9
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MAHARASHTRA MANDAL LONDON

TRUSTEE'S REPORT

FOR THE YEAR ENDED 31 OCTOBER 2020

The trustees present their report and financial statements for the year ended 31 October 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019)

Objectives and activities

The Charity objects are:

To advance education in Marathi culture, language, music, dance and art amongst Marathi speaking people their spouses and descendants (hereinafter referred to as Maharashtrians) in the United Kingdom through the provision of a centre, library, exhibitions, displays and other facilities and activities.

To advance religion amongst Maharashtrians.

To preserve and protect good health and to relieve sickness and poverty amongst Maharashtrians.

To do all such activities that will help Maharashtrians to integrate with British culture and society such that Maharashtrians are benefited by best of both cultures and make their living in United Kingdom a fulfilling journey. Such activities may not be traditional Maharashtrian but in the spirit of aforesaid object could cover activities like Sports Club, Education courses, celebration of British national days and so on. This list is not exhaustive and may cover activities that are in the spirit of mutually beneficial cultural co-existence without being prejudicial to Maharashtrian or Marathi culture.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The trustees of the charity are also common trustees of Maharashtra Mandal UK Ltd, an incorporated charity with same charitable objective's as Maharashtra Mandal London.

Achievements and performance

COVID-19 Pandemic lockdown severely affected organizing cultural events and activities at the Mandal Hall. Ganeshotsav was celebrated in the Mandal with the limited members at the hall and was shown online watched by many members. EC successfully managed this event efficiently coping with the technological challenges. Before the lockdown Diwali Dinner and dance was held in November 2019 and Republic day was celebrated in January 2020.

The Mandal donated £2,100 to Seva Trust UK. Their volunteers were supplying emergency cooked food packs and groceries to the young Indian students including Maharashtrian students, trapped in the UK due to the outbreak of the Coronavirus outbreak. The President of the MML and EC has also supported students to return to India by giving them information, advising, and liaising with the Indian High Commission. A poster was designed about Maharashtra Mandal London and our aims and objectives with links to our website. This poster has been uploaded by Seva Trust UK to their Facebook page thus raising awareness of MML and our work.

It has been a difficult year due to Coronavirus as Mandal's fundraising activities have been greatly affected. However, efforts have been made to apply for funds through grants from funding providers, despite huge competition from other charities. The funding is required to carry out essential repair and maintenance work for Mandal's building.

This year a new payment system i-Zettle has been introduced and implemented for accepting card payments across the counter. Extension of G-suite for EC is still outstanding. Similarly, handover of Mandal's Instagram and Twitter account is also pending. The Mandal's members database and event management solution "Webcollect" has been integrated with the website and members have been advised to create their personal log in credentials.

MAHARASHTRA MANDAL LONDON

TRUSTEE'S REPORT

FOR THE YEAR ENDED 31 OCTOBER 2020

At the time of the initial compilation of this report, 36 members had created their log in credentials Web collect links for membership and donations will be integrated with MML website. It will replace the current functionality available on the website. With Webcollect, now members/donors will be able to process payment using debit/card online in addition to the existing payment methods such as PayPal. These changes will enable the members to manage their own account details themselves if they wish to do so. Trupti (Anita) Bapat, Data Protection and Privacy Policy Partner at Kemp Little LLP has provided informal advice on the sharing of MML databases for MMUKL and vice versa. According to her, our joint use and sharing of data is lawful and she will be providing information on steps to be taken to support this, including documentation.

PR/Communication:

BoT has sent communication to address clarifications required by some members on the relationship between MML and MMUKL. Vishwa Marathi Parishad has approached the mandal for collaboration to support 3 days of Vishwa Marathi Sammelan scheduled during January 2021. As a part of this, a YouTube event "Zende Atakepar" was recorded by the PR sub-committee formed for the purpose and it was subsequently shared by Vishwa Marathi Parishad as a part of their initiative "Zende Atakepar".

Mandal's logo is now registered as a Trademark with the Intellectual Property Office. This will enable the Mandal to raise valid objection for the misuse of our logo for unauthorised purposes.

Strategy Review project

Lockdown has brought home some facts about challenging times and their impact on our organisation. How we respond and prepare for such times has become a crucial consideration. It has also given us time for reflection and generated the urgency to take next steps towards keeping our Mandal well and thriving especially for the second and third generation of Maharashtrians in the UK. To this effect the Bot has initiated a "strategy review project. The aim is twofold.

1. To review the medium to long term strategy of our Mandal. This project has started and firstly we have launched a survey to be completed by our members, prospective members, young Maharashtrians in the UK, to find out how we could improve and remain relevant in the future. The feedback will be analysed to inform our direction. We are also talking to other Marathi Mandal's in the UK and abroad to adopt best practice and work more collaboratively.
2. To review what improvements can be made to our short-term functioning, marketing, financial stability, productivity as well as our building. This may include quality assurance and training for the management team. As a charity we are also looking to measure the social impact we make, how many people benefit from our services and how we are trying to keep Marathi culture alive and allowing our Arts and traditions to flourish. This area may be added to our website to demonstrate our work. The results of the survey and findings will be presented to our members at the next AGM once completed. We can then take steps towards bringing positive change to our organisation to keep it relevant and serve our members better.

We have received a donation of £1,000 from Mr Pathak towards the Strategy Review Project.

The trustees are satisfied that all the achievements in the year are in line with the charity aims and objectives.

Financial review

The results for the year are set out in accompanying financial statements.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three to six month's expenditure. The trustees consider that reserves at this level will ensure that in the event of a significant drop in funding, they will be able to continue the charity's current activities while considering ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risk.

MAHARASHTRA MANDAL LONDON

TRUSTEES REPORT

FOR THE YEAR ENDED 31 OCTOBER 2020

Structure, governance, and management

The charity was established by a charitable trust deed dated 9th February 1963. The constitution of the charity was amended and filed with the Charity Commission dated 16th March 2013. The organisational structure of the charity is divided into two parts i.e. Executive Committee (EC) and the Board of Trustees (BOT)

The EC is responsible for the management and administration of the day to day running of the business of the Charity. The EC is led by the President together with a few members who are elected on a periodic basis.

The BOT are responsible for overseeing the finances, investments, and custody of the Charity's property. The BOT is led by a chairman and consists of minimum of four and maximum of six trustees duly appointed under the provisions of charity constitution. One of the trustees is appointed as Finance Trustee. In addition, the president of the EC acts as ex-officio voting member of the BOT.

A Nomination committee is appointed who are responsible to scout for the appropriate trustee candidates and after interviewing them and depending on their qualifications, experience and commitment invite them to join the board of trustees. After the incumbent has accepted the invitation the nomination committee then recommend them to the General Body for their approval of trustee appointment in the members Annual General Meeting. Current members of the Board of Trustees were invited to become the trustees at the Annual General Meeting held on 30th March 2019. All current trustees accepted the invitation to become trustee of the charity.

None of the trustees have beneficial interest in the Charity. The trustees are also common trustees in the charitable company Maharashtra Mandal UK LTD (MMUKL) limited by guarantee which has similar objectives as this charity.

The EC members were elected at the Annual General Meeting held on 30th March 2019

All members of the Maharashtra Mandal London are also members of Maharashtra Mandal UK LTD.

Public benefit

The trustees have complied with their duty in section 17 of the Charities Act 2011 to have due regard to the guidance published by the Charity Commission.

Volunteers

We would like to thank all our volunteers for their hard work and commitment throughout the year in the running of various activities and cultural programmes and look forward to their continuous support in the future.

The trustees report was approved by the Board of Trustees.

Mr Anand Gadre

Finance Trustee

Dated : 30th March 2021

MAHARASHTRA MANDAL LONDON

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

FOR THE YEAR ENDED 31 OCTOBER 2020

The trustees are responsible for preparing the Trustee's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (Generally Accepted Accounting Practice)

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose at any time the financial position of the charity with reasonable accuracy and enable them to ensure that the financial statements comply with the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MAHARASHTRA MANDAL LONDON

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF MAHARASHTRA MANDAL LONDON

I report to the trustees on my examination of the financial statements of Maharashtra Mandal London (the charity) for the year ended 31 October 2020.

Responsibilities and basis of the report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011(the 2011 Act)

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act

Independent examiner's statement

I have carried out my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act or
- 2 the financial statements do not accord with those records: or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities(Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jane Wills

Independent examiner

Haines Watts London LLP

New Derwent House

69 – 73 Theobalds Road

London WC1X 8TA

Dated :

MAHARASHTRA MANDAL LONDON

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST October 2020

		Unrestricted funds	Restricted funds	Total	Total
		2020	2020	2020	2019
	Notes				
Income from:					
Donations and legacies	3	20,428	0	20,428	34,684
Income from charitable activities	4	6,079	0	6,079	8,335
Investments	5	30	2	32	46
Total Income		26,537	2	26,539	43,065
Expenditure on:					
Charitable activities cost	6	9,989	1,000	10,989	62,869
Net (expenditure)/Income for the year/ Net movement in funds		16,548	(998)	15,550	(19,804)
Fund balances as at 1st November 2019		132,300	5,009	137,309	157,113
Fund balances as at 31st October 2020		148,848	4,011	152,859	137,309

The statement of financial activities includes all gains and losses recognised in the year

All income and expenditure derive from continuing activities

MAHARASHTRA MANDAL LONDON

BALANCE SHEET

AS AT 31 OCTOBER 2020

		2020 £	2020 £	2019 £	2019 £
	Notes				
Fixed Assets:					
Tangible Assets	10		---		140
Current Assets					
Debtors	11	550		1,245	
Cash at bank and in hand		154,438		142,158	
		-----		-----	
		154,988		143,403	
Creditors: amounts falling due within one year					
	12	2,129		6,234	
		-----		-----	
Net current assets			152,859		137,169
			-----		-----
Total assets less current liabilities			152,859		137,309
			=====		=====
Income funds					
Restricted funds	13		4,011		5,009
Unrestricted funds					
General and Designated	14		148,848		132,300
			-----		-----
			152,859		137,309
			=====		=====

The financial statements were approved by the board of trustees and authorised for issue on 30th March 2021 and were signed on its behalf by

Anand Gadre

Finance Trustee

MAHARASHTRA MANDAL LONDON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2020

1 Accounting Policies

Charity Information

Maharashtra Mandal, London meets the definition of a public benefit entity under FRS 102

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's government document, the Charities Act 2011 and "Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102. The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice, which is referred to in the Regulations, but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements are prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going Concern

The financial statements have been prepared on a going concern basis. The trustees have reviewed and considered relevant information, including future cash flows in making their assessment. The Trustees have taken in to account the impact on their business of possible scenarios brought on by the Impact of Covid 19 alongside the measures that they can take to mitigate the impact. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions and the current resources available the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

1.3 Charitable funds

Unrestricted funds are available to use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes. Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements. Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming Resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under the Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset. Membership income is recognised upon receipt.

MAHARASHTRA MANDAL LONDON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2020

1.5 Resources expended

All Expenditure is accounted for on an accrual basis. All expenses, including support costs and governance costs, are allocated to the charitable activity in the statement of financial activities.

Governance costs comprise all costs involving the public accountability of charity and its compliance with regulation and good practice.

1.6 Tangible Fixed Assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised to write off the cost or valuation of assets less their residual values over their useful lives on the following basis

Fixtures and fittings	33.33% per annum on a straight-line basis
-----------------------	---

The gain or loss on disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in the net income/(expenditure) for the year.

1.7 Impairment of Fixed Assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated to determine the extent of the impairment loss (if any)

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whether there is an indication that the asset may be impaired.

1.8 Cash and Cash Equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank Overdrafts are shown within borrowings in current liabilities.

1.9 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments and Section 12 'Other Financial Instruments Issues' of FRS 102 to all its financial instruments.

Financial Instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic Financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised costs using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets are classified as receivable within one year are not amortised

MAHARASHTRA MANDAL LONDON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2020

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate if interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised costs, using the effective interest rate method.

Trade creditors are obligations to pay for goods and services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as noncurrent liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised costs using the effective interest method.

Derecognition of financial liabilities

Financial Liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experiences and other factors that relevant. Actual results may differ from these estimates. The estimates and assumptions are reviewed on ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Ganesh Festival Donations	10,039	20,616
General Donations	1,242	1,102
Building Fund Donations	2,154	2,288
Scholarship Donations	-	1,000
Membership Fees	1,135	3,550
Gift aid received	5,858	6,128
	-----	-----
	20,428	34,684
	=====	=====

MAHARASHTRA MANDAL LONDON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2020

4 Income from charitable activities

	Unrestricted Funds	Unrestricted Funds
	2020	2019
	£	£
Sponsorships income	2,236	1,500
Event related activities	2,873	6,459
Advertisement income	925	125
Ganesh festival other income	45	251
	-----	-----
	6,079	8,335
	=====	=====

5 Investment Income

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
Bank Interest	30	2	32	46
	==	==	==	==

6 Charitable activities costs

Unrestricted Funds

	2020	2019
	£	£
Event related activities	2,254	4,914
Ganesh Festival Expenses	4,470	13,587
Scholarship awards	-	1,000
Donations to Maharashtra Mandal UK Ltd	-	40,000
Donation to Seva Trust UK	1,100	--
	-----	-----
	7,824	59,501
Share of support and Governance Costs (see note 7)	2,165	3,368
	-----	-----
	9,989	62,869
	=====	=====

Restricted Funds

Donation to Seva Trust	1,000	--
	=====	=====

MAHARASHTRA MANDAL LONDON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2020

7 Support and Governance Costs

Unrestricted Funds

	2020	2019
	£	£
Support Costs		
Depreciation	140	140
Printing, postage and stationery	375	776
Librarian	-	420
Licence Fee	-	180
Bank Charges	790	945
Intern Re Strategy Project	400	-
Sundry Expenses	(190)	407
Governance Cost		
Accountancy	650	500
	-----	-----
	2,165	3,368
	=====	=====

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year

9 Employees

There were no employees during the year

10 Tangible Assets

	2020	2019
	£	£
Cost brought forward	12,748	12,748
Additions	0	0
	-----	-----
Costs at year end	12,748	12,748
	-----	-----
Depreciation brought forward	12,608	12,468
Depreciation charged in the year	140	140
	-----	-----
Depreciation at year end	12,748	12,608
	-----	-----
Net Tangible Assets	-	140
	=====	=====

MAHARASHTRA MANDAL LONDON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2020

11 Debtors

	2020	2019
	£	£
Amounts falling due within one year		
Other Debtors	550	1,245
	=====	=====

12 Creditors

	2019	2018
	£	£
Amounts falling due within one year		
Deferred Income	-	1,472
Other Creditors	-	4,041
Accruals	2,129	721
	-----	-----
	2,129	6,234
	=====	=====

13 Restricted Funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes.

	Balance At 01.11.2019	Movement in Funds Incoming Resources	Balance At 31.10.2020
Anuj Bidwe Memorial Fund	5,009	(998)	4,011
	=====	=====	=====

Net Movement in Funds included in above are as follows.

	Incoming resources	Resources expended	Movement in Funds
Anuj Bidwe Memorial Fund	2	(1000)	(998)
	=====	=====	=====

Comparatives for movement in funds

	Balance At 01.11.2018	Movement in Funds Incoming Resources	Balance At 31.10.2019
Anuj Bidwe Memorial Fund	5,006	3	5,009
	=====	=====	=====

Net Movement in Funds included in above are as follows.

	Incoming resources	Resources expended	Movement in Funds
Restricted Funds			
Anuj Bidwe Memorial Fund	3	-	3
	=====	=====	=====

MAHARASHTRA MANDAL LONDON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2020

Current Year 12 months and prior year 12 months combined position are as follows.

	Balance At 01.11.2018	Net Movement In Funds	Balance At 31.10.2020
Anuj Bidwe Memorial Fund	5,006 =====	(995) =====	-- 4,011 =====

A Current Year 12 months and prior year 12 months combined net movement in funds, included in above are as follows.

	Incoming resources	Resources expended	Movement in Funds
Anuj Bidwe Memorial Fund	5 =====	(1,000) =====	(995) =====

14 Unrestricted Funds

	Balance At 01.11.2019	Net Movement in Funds	Balance At 31.10.2020
Total General and Designated Funds	132,300 =====	16,548 =====	148,848 =====

Net Movement in Funds included in above are as follows.

	Incoming resources	Resources expended	Movement in Funds
Total General and Designated Funds	26,537 =====	(9,989) =====	16,548 =====

Comparatives for movement in funds

	Balance At 01.11.2018	Net Movement In Funds	Balance At 31.10.2019
Total General and Designated Funds	152,107 =====	(19,807) =====	132,300 =====

Comparative Net Movement in Funds included in above are as follows.

	Incoming resources	Resources expended	Movement in Funds
Unrestricted Funds			
Total General and Designated Funds	43,062 =====	(62,869) =====	(19,807) =====

A Current Year 12 months and prior year 12 months combined position are as follows.

	Balance At 01.11.2018	Net Movement In Funds	Balance At 31.10.2020
Unrestricted Funds			
Total General and Designated Funds	152,107 =====	(3,259) =====	148,848 =====

MAHARASHTRA MANDAL LONDON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2020

A Current Year 12 months and prior year 12 months combined net movement in funds, included in above are as follows.

	Incoming resources	Resources expended	Movement in Funds
Unrestricted Funds			
General and Designated Funds	69,599 =====	(72,858) =====	(3,259) =====

15 Comparatives for Statement of financial activities

	Unrestricted Funds	Restricted Funds	Total Funds
Income			
Donations and Legacies	34,684	-	34,684
Income from Charitable Activities	8,335	-	8,335
Investments	43	3	46
	-----	-----	-----
	43,602	3	43,065
Expenditure on Charitable Activities	62,869	-	62,869
	-----	-----	-----
Net Income (Expenditure)	(19,807)	3	(19,804)
Funds Brought Forward	152,107	5,006	157,113
	-----	-----	-----
Funds Carried Forward	132,300	5,009	137,309
	=====	=====	=====

16 Analysis of net assets between funds

	Unrestricted Funds 2020	Restricted Funds 2020	Total Funds 2020	Total Funds 2019
Fixed Assets				140
Current Assets	150,977	4,011	154,988	143,403
Current Liabilities	(2,129)	-	(2,129)	(6,234)
	-----	-----	-----	-----
	148,848	4,011	152,859	137,309
	=====	=====	=====	=====

MAHARASHTRA MANDAL LONDON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2020

17 Related Party Transactions

The trustees of the charity are also common trustees of Maharashtra Mandal UK Limited (MMUKL) an incorporated charity with same charitable objectives as Maharashtra Mandal London

During the year a sum of £ NIL (2019 - £40,000) was paid as a donation to MMUKL

Under the new SORP effective 2019 unrestricted donations made by the trustees need to be reported as related party transactions consequently the donations received from the trustees during the year were £2,991 (2019 - £1,979)