

YMCA WHITE ROSE

England & Wales · Charity number 243410

Details

Other names	SHEFFIELD Y M C A, THE SHEFFIELD AND DISTRICT YOUNG MEN'S CHRISTIAN ASSOCIATION (INCORPORATED)
Status	Registered
Legal form	Charitable company
Company number	00088583
Registered	1965-10-12
Register	View on the Charity Commission register

Contact

Address My Place Rotherham
St Annes Road
Rotherham
South Yorkshire
S65 1PH

Phone 01709720040

Email enquiries@ymcawhiterose.org.uk

Website ymcawhiterose.org.uk

Activities

Objects: TO FURTHER THE CAUSE AND WORK OF YOUNG MEN'S CHRISTIAN ASSOCIATIONS IN THE CITY OF SHEFFIELD AND SURROUNDING DISTRICTS (FOR FURTHER DETAILS, SEE CLAUSE 3 OF MEMORANDUM AND ARTICLES)

Activities: Children's Day Care Nursery Young People's Emotional Well-Being and Counselling

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, Disability, Accommodation/housing, Religious Activities, Arts/culture/heritage/science, Amateur Sport, Recreation
- **Who:** Children/young People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** SHEFFIELD AND DISTRICT
- City Of Wakefield
- Rotherham
- Sheffield City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£138,475	£125,359	-	-
2024-03-31	£116,305	£149,477	-	-
2023-03-31	£119,950	£198,837	-	-
2022-03-31	£279,940	£251,169	-	-
2021-03-31	£336,771	£316,015	-	-

Trustees

Name	Role	Appointed
ELAINE MUSSETT		2011-09-26
JOHN CHARLES ABEL		
JUDITH JONES		
Janet Lillian Hough		2018-01-08
PAUL HOUGH		
Rev Philip John Batchford		2021-11-10

YMCA WHITE ROSE

England & Wales - Charity number 243410

Accounts

YMCA WHITE ROSE

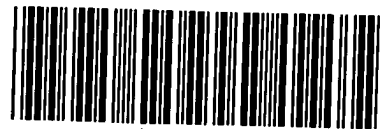
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

Company Registration No. 00088583 (England and Wales)

Charity Registration No. 243410

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COMPANIES HOUSE

YMCA WHITE ROSE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr J C Abel
Mrs J L Hough
Mr P Hough
Mrs J E Jones
Mrs E Mussett
Revd Canon P J Batchford
Mr T A Cauthorn

(Appointed 28 January
2025)

Charity number

243410

Company number

00088583

Registered office

My Place
St Anns Road
Rotherham
South Yorkshire
S65 1PH

Independent examiner

Champion Accountants LLP
Unit 2 Olympic Court
Whitehills Business Park
Blackpool
Lancashire
FY4 5GU

YMCA WHITE ROSE

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YMCA WHITE ROSE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

YMCA White Rose is part of a worldwide Christian based movement. Our commitment is towards investing our skills and resources in the lives of young people so that they can belong, contribute and thrive.

Our aim is to enable young people and other members of local communities to achieve their full physical, social, cultural and spiritual potential.

We work with all young people regardless of gender, faith, ethnicity, ability and sexuality.

We aim to transform people's lives by providing opportunities for inspiration, challenge and development.

YMCA White Rose supports and develops individuals, with a focus on young people. By fulfilling this vision we can change and enhance lives.

YMCA White Rose works to enable young people to grow to their full potential by providing a supportive and inclusive community through its various programmes and services.

The ethos of YMCA White Rose is based on its acceptance of the Paris Basis which requires the YMCA to promote:

- I. A worldwide association based on the equal value of all persons.
- II. Respect and freedom for all, acceptance and understanding between people of different opinions.
- III. Active concern for the needs of the community.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

YMCA WHITE ROSE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

The challenges of both the post-pandemic world and economic climate continue to impact on the charity and in particular the employment market which has limited our capacity to grow services. We continue to manage risk to ensure that we are economically viable alongside delivering a small and impactful programme of work focussed on our local community and responding to need.

Youth and Community Programmes

We have been able to continue to build upon our youth work delivery this year with the appointment of a part time youth worker. They have delivered healthy eating workshops in local groups, including with the local Cubs and Scouts Groups, Kimberworth Park Community Partnership (Chislett Centre) and a local youth group run by Whiston Parish Council. At the same time, we have been building relationships with local schools and other partners through the Youth Children's and Families Consortium facilitated through Voluntary Action Rotherham. We have worked with 53 unique young people during this year.

Alongside our work with Children and Young People, we have also been able to support families and the wider community through providing Fuel Bank Vouchers, provided by the Fuel Bank Foundations, for those struggling to pay their gas and electric bills. During the year, we have provided 46 vouchers worth £4,036 through relationships we have formed with local people.

We are pleased to be sharing office space at St John's Church with their Cornerstone Project Staff, including their Youth, Children's and Families Worker. This relationship will enable us to provide more provision for local Children, Young People and Families in the local area over the course of the next financial year and beyond.

YMCA Kimberworth Park Charity Shop trading and donations have remained positive despite the current economic climate and have outperformed targets. The shop is well supported by a team of dedicated volunteers and through donations of stock for resale. Our Charity shop is well established in the local area and continues to meet local needs in the community, meeting needs through providing affordable clothing and homewares whilst promoting sustainability and recycling. Through our work in Kimberworth Park over 57 households received carbon monoxide, priority services register, energy safety and efficiency and income maximisation related advice as a result of the Cadent Self and Well Communities programme. This was further supported by the Fuel Bank Vouchers which were distributed through drop-in sessions held in the Charity Shop.

YMCA Buildings

Over the past couple of years the Board implemented a strategy to address the reduced need for our buildings. This has resulted in both the St Barnabas and Myplace Centres being let out to Rotherham Opportunities College who help young people aged 16-25 with Special Educational Needs and Disabilities (SEND) to realise their full potential as they prepare for life beyond the classroom. The Myplace Centre remains available to the YMCA during evenings, weekends and holidays for Youth provision. The St Barnabas Centre was vacated in March 2025, and bringing the site back into community use will be a key action for the charity for the next financial year.

Plans for the future

This year we have laid the foundations for our new strategy putting children, young people and families at the heart of our thinking. Our four strategic priorities are:

- **PEOPLE:** Our team are at the heart of what we do, we will invest in making YMCA White Rose an employer of choice within the local communities we serve.
- **BUSINESS RESILIENCE:** To develop a financially robust organisation that has effective and efficient processes to support high quality delivery.
- **QUALITY AND IMPACT:** Focus on reigniting delivery of work with young people in areas connected to YMCA assets and better develop and communicate YMCA's impact within our local communities.
- **SUPPORT AND INFRASTRUCTURE:** Ensure that the YMCA has the right support systems and infrastructure in place to aid delivery of our current and future work.

Additional staff resource has been employed through the creation of a Youth and Community Worker post which will support the delivery of our strategic aims. Due to the work that has been taken forward to secure our asset base to aid with future sustainability along with the continued positive performance of the charity retail shop and with its financial reserves, it is the Boards belief that the Charity remains a going concern.

YMCA WHITE ROSE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Financial review

The results for the year show an overall surplus on activities before pension scheme adjustments amounting to £13,299 (2024 : deficit £28,578). This comprises a surplus of £60,314 on unrestricted funds and a deficit of £47,015 on restricted funds, being due to depreciation charged on buildings that were grant funded in prior years. Total funds at 31 March 2025 amounted to a surplus of £112,868 on unrestricted, and a surplus of £2,183,835 on restricted funds. The surplus on unrestricted funds includes a pension scheme adjustment of £7,720.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three months salary. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr J C Abel

Mrs J L Hough

Mr P Hough

Mrs J E Jones

Mrs E Mussett

Revd Canon P J Batchford

Mr T A Cauthorn

(Appointed 28 January 2025)

Any new trustees are inducted into the organisation's constitution and receive details of its business plan and annual accounts.

The charity has a service level agreement with Fylde Coast YMCA to provide Central Support services, and with YMCA Bradford to provide Senior Management services.

The trustees' report was approved by the Board of Trustees.


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Mr P Hough

Trustee

Dated: 24 October 2025

YMCA WHITE ROSE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YMCA WHITE ROSE

I report to the trustees on my examination of the financial statements of YMCA White Rose (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

D LThorn

Champion Accountants LLP

Unit 2 Olympic Court
Whitehills Business Park
Blackpool
Lancashire
FY4 5GU

Date: 24 November 2025

YMCA WHITE ROSE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income and endowments from:							
Charitable activities	3	30,000	18,406	48,406	30,958	-	30,958
Other trading activities	4	84,999	-	84,999	79,654	-	79,654
Investments	5	1,281	-	1,281	1,401	-	1,401
Other income	6	3,789	-	3,789	4,292	-	4,292
Total income		120,069	18,406	138,475	116,305	-	116,305
Charitable activities	7	59,938	65,421	125,359	90,190	59,287	149,477
Net gains on investments	12	183	-	183	4,594	-	4,594
Net income/(expenditure)		60,314	(47,015)	13,299	30,709	(59,287)	(28,578)
Other recognised gains and losses:							
Actuarial gains/(losses) on defined benefit pension schemes		(7,720)	-	(7,720)	30,138	-	30,138
Net movement in funds	8	52,594	(47,015)	5,579	60,847	(59,287)	1,560
Reconciliation of funds:							
Fund balances at 1 April 2024		60,274	2,230,850	2,291,124	(573)	2,290,137	2,289,564
Fund balances at 31 March 2025		112,868	2,183,835	2,296,703	60,274	2,230,850	2,291,124

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

YMCA WHITE ROSE

BALANCE SHEET

AS AT 31 MARCH 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	14		2,134,766		2,193,617
Investments	15		55,584		56,035
			<u>2,190,350</u>		<u>2,249,652</u>
Current assets					
Debtors	16	46,037		66,698	
Cash at bank and in hand		132,228		71,081	
		<u>178,265</u>		<u>137,779</u>	
Creditors: amounts falling due within one year	17	(34,959)		(42,736)	
Net current assets			<u>143,306</u>		<u>95,043</u>
Total assets less current liabilities			<u>2,333,656</u>		<u>2,344,695</u>
Defined benefit pension liability	21	(36,953)		(53,571)	
Net assets			<u><u>2,296,703</u></u>		<u><u>2,291,124</u></u>
The funds of the charity					
Restricted income funds	19		2,183,835		2,230,850
Unrestricted funds	20		112,868		60,274
			<u>2,296,703</u>		<u>2,291,124</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 24 October 2025


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Mr P Hough
Trustee

Company registration number 00088583 (England and Wales)

YMCA WHITE ROSE

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2025

1 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2 Accounting policies

Charity information

YMCA White Rose is a private company limited by guarantee incorporated in England and Wales. The registered office is My Place, St Anns Road, Rotherham, South Yorkshire, S65 1PH.

2.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of listed investments and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

The financial statements contain information about YMCA White Rose as an individual charity and do not contain consolidated financial information as the parent of a group. The charity has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements as a small group.

2.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

YMCA WHITE ROSE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

2 Accounting policies

(Continued)

2.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Assets for distribution are recognised only when distributed. Assets given for use by the charity are recognised when receivable. Stocks of undistributed donated goods are not valued for balance sheet purposes.

Revenue grants are credited as incoming resources when they are received, provided conditions for receipt have been complied with, and unless they relate to a specific future period in which case they are deferred.

2.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure., it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

2.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% per annum on cost
Fixtures and fittings	25% per annum on cost
Computers	25% per annum on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

2.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

2.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

YMCA WHITE ROSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

2 Accounting policies

(Continued)

2.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

YMCA WHITE ROSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

2 Accounting policies

(Continued)

2.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

YMCA White Rose participated in a multi-employer pension defined plan for employees of YMCA's in England, Scotland and Wales, which was closed to new members and accruals on 30 April 2007. The plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to YMCA White Rose, and therefore the scheme is accounted for as a defined contribution scheme.

As described in the notes to the accounts, YMCA White Rose has a contractual obligation to make pension deficit payments of £18,250 per annum over the period to April 2027 (2024 : £18,250 per annum), accordingly this is shown as a liability in these accounts. In addition, YMCA White Rose is required to contribute £5,768 per annum to the operating expenses of the pension plan and these costs are charged to the statement of financial activities as made.

3 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Performance related grants	-	18,406	18,406	(42)	-	(42)
Charitable rental income	30,000	-	30,000	31,000	-	31,000
	<u>30,000</u>	<u>18,406</u>	<u>48,406</u>	<u>30,958</u>	<u>-</u>	<u>30,958</u>

4 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Shop income	84,999	79,654
	<u>84,999</u>	<u>79,654</u>

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from listed investments	906	1,401
Other income	375	-
	<u>1,281</u>	<u>1,401</u>

YMCA WHITE ROSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	3,789	4,292

7 Expenditure on charitable activities

	Charitable expenditure 2025 £	Charitable expenditure 2024 £
Direct costs		
Staff costs	25,712	22,020
Depreciation and impairment	59,433	59,287
Rent rates & water	10,609	18,604
Light & heat	(414)	519
Insurance	6,241	6,988
Transport & travel	328	96
Telephone	2,691	2,201
Repairs maintenance & security	1,064	7,059
Printing postage & stationery	1,472	712
Project costs	801	(780)
Sundry expenses	-	300
Bank charges & interest	526	456
Irrecoverable VAT adjustments & other expenses	(13,234)	10,343
	<u>95,229</u>	<u>127,805</u>
Share of support and governance costs (see note 10)		
Support	-	375
Governance	30,130	21,297
	<u>125,359</u>	<u>149,477</u>
Analysis by fund		
Unrestricted funds	59,938	90,190
Restricted funds	65,421	59,287
	<u>125,359</u>	<u>149,477</u>

YMCA WHITE ROSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

8 Net movement in funds	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	5,075	2,945
Depreciation of owned tangible fixed assets	59,433	59,287
	<u> </u>	<u> </u>
9 Trustees		
None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.		
10 Support costs allocated to activities	2025	2024
	£	£
Management services costs	-	375
Governance costs	30,130	21,297
	<u> </u>	<u> </u>
	30,130	21,672
	<u> </u>	<u> </u>
Analysed between:		
Charitable activities	30,130	21,672
	<u> </u>	<u> </u>
11 Employees		
The average monthly number of employees during the year was:		
	2025	2024
	Number	Number
	2	1
	<u> </u>	<u> </u>
Employment costs	2025	2024
	£	£
Wages and salaries	25,197	21,570
Other pension costs	515	450
	<u> </u>	<u> </u>
	25,712	22,020
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

YMCA WHITE ROSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

12 Gains and losses on investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Gains/(losses) arising on:		
Revaluation of investments	(2,224)	4,632
Sale of investments	2,407	(38)
	<u>183</u>	<u>4,594</u>

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 April 2024	2,964,348	9,582	12,617	2,986,547
Additions	-	-	582	582
At 31 March 2025	<u>2,964,348</u>	<u>9,582</u>	<u>13,199</u>	<u>2,987,129</u>
Depreciation and impairment				
At 1 April 2024	770,731	9,582	12,617	792,930
Depreciation charged in the year	59,287	-	146	59,433
At 31 March 2025	<u>830,018</u>	<u>9,582</u>	<u>12,763</u>	<u>852,363</u>
Carrying amount				
At 31 March 2025	<u>2,134,330</u>	<u>-</u>	<u>436</u>	<u>2,134,766</u>
At 31 March 2024	<u>2,193,617</u>	<u>-</u>	<u>-</u>	<u>2,193,617</u>

YMCA White Rose has been given a 40 year lease, free of charge by Rotherham MBC. The building has been included at cost and the trustees consider this to be appropriate given the expected use of the building for ongoing community use. There are restrictive covenants on the property which will affect market valuation. No impairment has been made as the market value is difficult to determine given its current use.

YMCA WHITE ROSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

15 Fixed asset investments

	Listed investments £	Cash in portfolio £	Total £
Cost or valuation			
At 1 April 2024	55,082	953	56,035
Additions	12,985	-	12,985
Valuation changes	183	-	183
Disposals	(13,335)	(284)	(13,619)
	<u>54,915</u>	<u>669</u>	<u>55,584</u>
At 31 March 2025	54,915	669	55,584
Carrying amount			
At 31 March 2025	<u>54,915</u>	<u>669</u>	<u>55,584</u>
At 31 March 2024	<u>55,082</u>	<u>953</u>	<u>56,035</u>

Fixed asset investments revalued

Listed investments are stated at market value at the Balance Sheet date as determined by Brewin Dolphin Stockbrokers by reference to stock market prices. The historic cost of listed investments was £54,884 (2024 : £53,139).

16 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	16,953	42,999
Other debtors	29,035	16,077
Prepayments and accrued income	49	7,622
	<u>46,037</u>	<u>66,698</u>

17 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	-	728
Payments received on account	10,417	10,417
Trade creditors	8,981	10,783
Other creditors	6,831	-
Accruals and deferred income	8,730	20,808
	<u>34,959</u>	<u>42,736</u>

YMCA WHITE ROSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

19 Provisions for liabilities	Notes	2025 £	2024 £
Retirement benefit obligations	21	36,953	53,571
		<u>36,953</u>	<u>53,571</u>

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
My Place	2,193,617	-	(59,287)	2,134,330
YMCA England	-	726	(726)	-
Sargent DI donation	37,233	-	-	37,233
YMCA England Cadent	-	10,000	(5,408)	4,592
YMCA England Cost of Living	-	7,680	-	7,680
	<u>2,230,850</u>	<u>18,406</u>	<u>(65,421)</u>	<u>2,183,835</u>
Previous year:				
	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
My Place	2,252,904	-	(59,287)	2,193,617
Sargent DI donation	37,233	-	-	37,233
	<u>2,290,137</u>	<u>-</u>	<u>(59,287)</u>	<u>2,230,850</u>

My Place - providing a building for the young people of Rotherham.

Sargent DI Donation - A Donation from an individual for future White Rose YMCA developments.

YMCA England Cadent - to deliver the Cadent Cost of Living Fund.

YMCA England - support for young people and communities with their mental wellbeing.

YMCA England Cost of Living - Collaborative Cost of Living project partnership.

YMCA WHITE ROSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2025 £
General funds	60,274	120,069	(59,938)	-	(7,537)	112,868
	<u>60,274</u>	<u>120,069</u>	<u>(59,938)</u>	<u>-</u>	<u>(7,537)</u>	<u>112,868</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2024 £
General funds	(573)	116,305	(90,190)	-	34,732	60,274
	<u>(573)</u>	<u>116,305</u>	<u>(90,190)</u>	<u>-</u>	<u>34,732</u>	<u>60,274</u>

21 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £515 (2024 - £450).

YMCA WHITE ROSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

21 Retirement benefit schemes

(Continued)

Defined benefit schemes

YMCA White Rose participated in a contributory pension plan providing defined benefits based on final pensionable pay for employees of YMCA's in England, Scotland and Wales. The assets of the YMCA Pension Plan are held separately from those of YMCA White Rose and at the year end these were invested in the Mercer Dynamic De-risking Solution, 65% matching portfolio and 35% in the growth portfolio and Schroder (property units only).

The most recent completed three year valuation was as at 1 May 2023. The assumptions used which have the most significant effect on the results of the valuation are those relating to the assumed rates of return on assets 4.56%, the increase in pensions in payment of 3.18% (for RPI capped at 5% per annum), and the average life expectancy from normal retirement age (of 65) for a current male pensioner of 21.5 years, female 24.0 years, and 23.1 years for male pensioners, female 25.7 years, retiring in 20 years time. The result of the valuation showed that the actuarial value of the assets were £103.1m, which represented 92% of the benefits that had accrued to members.

The Pension Plan was closed to new members and future service accrual with effect from 30 April 2007, With the removal of the salary linkage for benefits all employed deferred members became deferred members as from 1 May 2011.

The valuation prepared as at 1 May 2023 showed that the YMCA Pension Plan had a deficit of £9.1 million. YMCA White Rose has been advised that it will need to make monthly contributions of £1.996 from 1 May 2025. which includes £476 as a contribution to plan expenses and are charged to the Statement of Financial Activities as made. This amount is based on the current actuarial assumptions (as outlined above) and may vary in the future as a result of actual performance of the Pension Plan. The current recovery period is 3 years commencing 1 May 2024.

In addition, YMCA White Rose may have over time liabilities in the event of the non-payment by other participating YMCAs of their share of the YMCA Pension Plan's deficit. It is not possible currently to quantify the potential amount that YMCA White Rose may be called upon to pay in the future. The total obligation has been discounted at a rate of 5.3% (2024 :5.3%).

The total liability is due as follows:-	2025	2024
	£	£
Repayable within one year	18,249	18,249
1 - 2 years	17,331	17,331
2 - 5 years	1,373	16,471
After 5 years	-	1,520
	<u>36,953</u>	<u>53,571</u>

YMCA WHITE ROSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

22 Analysis of net assets between funds

	Unrestricted	Restricted	Total		Restricted funds	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Fund balances at 31 March 2025 are represented by:						
Tangible assets	436	2,134,330	2,134,766	-	2,193,617	2,193,617
Investments	55,584	-	55,584	56,035	-	56,035
Current assets/(liabilities)	93,801	49,505	143,306	57,810	37,233	95,043
Provisions and pensions	(36,953)	-	(36,953)	(53,571)	-	(53,571)
	<u>112,868</u>	<u>2,183,835</u>	<u>2,296,703</u>	<u>60,274</u>	<u>2,230,850</u>	<u>2,291,124</u>

23 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

24 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025	2024
	£	£
Between two and five years	-	-
In over five years	-	-
	<u>-</u>	<u>-</u>

The charity occupies St Barnabas Church Hall, Rotherham under a 42 year lease from 2007 and the My Place Building on a 40 year lease from 2012 at peppercorn rents.

YMCA WHITE ROSE

England & Wales - Charity number 243410

Accounts

YMCA WHITE ROSE

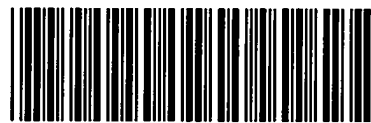
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

Company Registration No. 00088583 (England and Wales)

Charity Registration No. 243410

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COMPANIES HOUSE

YMCA WHITE ROSE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr J C Abel Mrs J L Hough Mr P Hough Mrs J E Jones Mrs E Mussett Revd Canon P J Batchford Mr J R Buckley
Charity number	243410
Company number	00088583
Registered office	My Place St Anns Road Rotherham South Yorkshire S65 1PH
Independent examiner	Champion Accountants LLP Unit 2 Olympic Court Whitehills Business Park Blackpool Lancashire FY4 5GU

YMCA WHITE ROSE

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YMCA WHITE ROSE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

YMCA White Rose is part of a worldwide Christian based movement. Our commitment is towards investing our skills and resources in the lives of young people so that they can belong, contribute and thrive.

Our aim is to enable young people and other members of local communities to achieve their full physical, social, cultural and spiritual potential.

We work with all young people regardless of gender, faith, ethnicity, ability and sexuality.

We aim to transform people's lives by providing opportunities for inspiration, challenge and development.

YMCA White Rose supports and develops individuals, with a focus on young people. By fulfilling this vision we can change and enhance lives.

YMCA White Rose works to enable young people to grow to their full potential by providing a supportive and inclusive community through its various programmes and services.

The ethos of YMCA White Rose is based on its acceptance of the Paris Basis which requires the YMCA to promote:

- I. A worldwide association based on the equal value of all persons.
- II. Respect and freedom for all, acceptance and understanding between people of different opinions.
- III. Active concern for the needs of the community.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

YMCA WHITE ROSE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

The challenges of both the post-pandemic world and economic climate continue to impact on the charity and in particular the employment market which has limited our capacity to grow services. We continue to manage risk to ensure that we are economically viable alongside delivering a small and impactful programme of work focussed on our local community and responding to need.

Youth and Community Programmes

Following a period of pause on community programmes due to the challenges of recruiting suitably qualified and experienced youth workers, we were especially pleased to be able to resume delivery of youth programmes this year. We have done so through the appointment of a part time youth worker working alongside existing youth and community groups offering YMCA led interventions around emotional health and wellbeing and slow cooker workshops preparing nutritious and low cost meals assisting with the impact of the cost of living crisis.

We have started a consultation process engaging initially with 27 young people to establish what they would like from the YMCA youth offer going forward, ensuring we are complimenting the existing youth provision and working in partnership to deliver high quality, impactful interventions responding to the needs of young people and their community.

YMCA Kimberworth Park Charity Shop

Trading and donations have remained positive despite the current economic climate and have outperformed targets. The shop is well supported by a team of dedicated volunteers and through donations of stock for resale. Our charity shop is well established in the local area and continues to meet the local needs in the community, meeting needs through providing affordable clothing and homewares whilst promoting sustainability and recycling.

Through our work in Kimberworth Park over 100 households received carbon monoxide, priority services register, energy safety and efficiency and income maximisation related advice as a result of the Cadent Safe and Well Communities programme.

YMCA Buildings

Over the last couple of years the Board implemented a strategy to address the reduced need for our buildings. This has resulted in both the St Barnabas and Myplace Centres being let out to Rotherham Opportunities College who help young people aged 16-25 with Special Educational Needs and Disabilities (SEND) to realise their full potential as they prepare for life beyond the classroom. The Myplace Centre remains available to the YMCA during evenings, weekends and holidays for youth provision.

Plans for the future

This year we have laid the foundations for our new strategy putting children, young people and families at the heart of our thinking. Our four strategic priorities are:

- PEOPLE: Our team are at the heart of what we do, we will invest in making YMCA White Rose an employer of choice within the local communities we serve.
- BUSINESS RESILIENCE: To develop a financially robust organisation that has effective and efficient processes to support high quality delivery.
- QUALITY AND IMPACT: Focus on reigniting delivery of work with young people in areas connected to YMCA assets and better develop and communicate YMCA's impact within our local communities.
- SUPPORT AND INFRASTRUCTURE: Ensure that the YMCA has the right support systems and infrastructure in place to aid delivery of our current and future work.

The Board recognise the continued challenges as a result of the economic climate. Due to the work that has been taken forward to secure our asset base to aid with future sustainability, along with the continued positive performance of the charity retail shop and with its financial reserves, it is the Boards belief that the Charity remains a going concern.

YMCA WHITE ROSE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Financial review

The results for the year show an overall deficit on activities before pension scheme adjustments amounting to £28,578 (2023 : deficit £82,128). This comprises a surplus of £30,709 on unrestricted funds and a deficit of £59,287 on restricted funds, being due to depreciation charged on buildings that were grant funded in prior years. Total funds at 31 March 2024 amounted to a surplus of £60,274 on unrestricted, and a surplus of £2,230,850 on restricted funds. The surplus on unrestricted funds includes a pension scheme surplus adjustment of £30,138 following the latest actuarial valuation of the scheme. It also reflects new sources of income as noted in the previous years report.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three months salary. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr J C Abel

Mrs J L Hough

Mr P Hough

Mrs J E Jones

Mrs E Mussett

Revd Canon P J Batchford

Mr J R Buckley

(Resigned 24 December 2023)

Any new trustees are inducted into the organisation's constitution and receive details of its business plan and annual accounts.

The charity has a service level agreement with Fylde Coast YMCA to provide Central Support services, and with YMCA Bradford to provide Senior Management services.

The trustees' report was approved by the Board of Trustees.



Mr P Hough

Trustee

Dated: 17.12.24

YMCA WHITE ROSE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YMCA WHITE ROSE

I report to the trustees on my examination of the financial statements of YMCA White Rose (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Champion Accountants LLP

Champion Accountants LLP

Unit 2 Olympic Court
Whitehills Business Park
Blackpool
Lancashire
FY4 5GU

Date: *19.12.24*

YMCA WHITE ROSE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income and endowments from:							
Donations and legacies	6	-	-	-	-	37,233	37,233
Charitable activities	3	30,958	-	30,958	4,252	-	4,252
Other trading activities	4	79,654	-	79,654	74,272	-	74,272
Investments	5	1,401	-	1,401	1,218	-	1,218
Other income	7	4,292	-	4,292	2,975	-	2,975
Total income		116,305	-	116,305	82,717	37,233	119,950
Charitable activities	8	90,190	59,287	149,477	100,456	98,381	198,837
Net gains/(losses) on investments	13	4,594	-	4,594	(3,241)	-	(3,241)
Net income/(expenditure)		30,709	(59,287)	(28,578)	(20,980)	(61,148)	(82,128)
Other recognised gains and losses:							
Actuarial gains/(losses) on defined benefit pension schemes		30,138	-	30,138	(14,739)	-	(14,739)
Net movement in funds	9	60,847	(59,287)	1,560	(35,719)	(61,148)	(96,867)
Reconciliation of funds:							
Fund balances at 1 April 2023		(573)	2,290,137	2,289,564	35,146	2,351,285	2,386,431
Fund balances at 31 March 2024		60,274	2,230,850	2,291,124	(573)	2,290,137	2,289,564

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

YMCA WHITE ROSE

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	15		2,193,617		2,252,904
Investments	16		56,035		51,935
			<u>2,249,652</u>		<u>2,304,839</u>
Current assets					
Debtors	17	66,698		15,024	
Cash at bank and in hand		71,081		181,457	
			<u>137,779</u>		<u>196,481</u>
Creditors: amounts falling due within one year	18	(42,736)		(100,813)	
Net current assets			<u>95,043</u>		<u>95,668</u>
Total assets less current liabilities			2,344,695		2,400,507
Defined benefit pension liability	22		(53,571)		(110,943)
Net assets			<u>2,291,124</u>		<u>2,289,564</u>
The funds of the charity					
Restricted income funds	20		2,230,850		2,290,137
Unrestricted funds	21		60,274		(573)
			<u>2,291,124</u>		<u>2,289,564</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 17.12.24


Mr P Hough
Trustee

Company registration number 00088583 (England and Wales)

YMCA WHITE ROSE

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2024

1 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2 Accounting policies

Charity information

YMCA White Rose is a private company limited by guarantee incorporated in England and Wales. The registered office is My Place, St Anns Road, Rotherham, South Yorkshire, S65 1PH.

2.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of listed investments and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

The financial statements contain information about YMCA White Rose as an individual charity and do not contain consolidated financial information as the parent of a group. The charity has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements as a small group.

2.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

YMCA WHITE ROSE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

2 Accounting policies

(Continued)

2.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Assets for distribution are recognised only when distributed. Assets given for use by the charity are recognised when receivable. Stocks of undistributed donated goods are not valued for balance sheet purposes.

Revenue grants are credited as incoming resources when they are received, provided conditions for receipt have been complied with, and unless they relate to a specific future period in which case they are deferred.

2.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure., it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

2.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% per annum on cost
Fixtures and fittings	25% per annum on cost
Computers	25% per annum on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

2.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

2.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

YMCA WHITE ROSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

2 Accounting policies

(Continued)

2.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

YMCA WHITE ROSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

2 Accounting policies

(Continued)

2.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

YMCA White Rose participated in a multi-employer pension defined plan for employees of YMCA's in England, Scotland and Wales, which was closed to new members and accruals on 30 April 2007. The plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to YMCA White Rose, and therefore the scheme is accounted for as a defined contribution scheme.

As described in the notes to the accounts, YMCA White Rose has a contractual obligation to make pension deficit payments of £18,250 per annum over the period to April 2027 (2023 : £27,325 per annum to April 2029), accordingly this is shown as a liability in these accounts. In addition, YMCA White Rose is required to contribute £5,817 per annum to the operating expenses of the pension plan and these costs are charged to the statement of financial activities as made.

3 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Performance related grants	(42)	(7,965)
Charitable rental income	31,000	12,217
	<u>30,958</u>	<u>4,252</u>

4 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Shop income	79,654	74,272
	<u>79,654</u>	<u>74,272</u>

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from listed investments	1,401	1,218
	<u>1,401</u>	<u>1,218</u>

YMCA WHITE ROSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

6 Donations and legacies

	Total	Restricted funds
	2024	2023
	£	£
Donations and gifts	-	37,233
	<u> </u>	<u> </u>

7 Other income

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Other income	4,292	2,975
	<u> </u>	<u> </u>

YMCA WHITE ROSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

8 Expenditure on charitable activities

	Charitable expenditure 2024 £	Charitable expenditure 2023 £
Direct costs		
Staff costs	22,020	18,709
Depreciation and impairment	59,287	59,287
Rent rates & water	18,604	16,020
Light & heat	519	21,138
Insurance	6,988	6,460
Transport & travel	96	-
Telephone	2,201	2,086
Repairs maintenance & security	7,059	20,545
Training costs	-	193
Printing postage & stationery	712	1,054
Project costs	(780)	1,186
Sundry expenses	300	162
Bank charges & interest	456	676
Other charitable expenditure	10,343	17,475
	<u>127,805</u>	<u>164,991</u>
Share of support and governance costs (see note 10)		
Support	375	11,466
Governance	21,297	22,380
	<u>149,477</u>	<u>198,837</u>
Analysis by fund		
Unrestricted funds	90,190	100,456
Restricted funds	59,287	98,381
	<u>149,477</u>	<u>198,837</u>
9 Net movement in funds	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	2,945	4,172
Depreciation of owned tangible fixed assets	59,287	59,287
	<u>2,945</u>	<u>4,172</u>

YMCA WHITE ROSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

10 Support costs allocated to activities

	2024 £	2023 £
Management services costs	375	11,466
Governance costs	21,297	22,380
	<u>21,672</u>	<u>33,846</u>
Analysed between:		
Charitable activities	<u>21,672</u>	<u>33,846</u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	<u>1</u>	<u>3</u>
Employment costs	2024 £	2023 £
Wages and salaries	21,570	18,317
Other pension costs	450	392
	<u>22,020</u>	<u>18,709</u>

There were no employees whose annual remuneration was more than £60,000.

YMCA WHITE ROSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

13 Gains and losses on investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Gains/(losses) arising on:		
Revaluation of investments	4,632	(3,438)
Sale of investments	(38)	197
	<u>4,594</u>	<u>(3,241)</u>

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

15 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 April 2023	2,964,348	9,582	12,617	2,986,547
At 31 March 2024	<u>2,964,348</u>	<u>9,582</u>	<u>12,617</u>	<u>2,986,547</u>
Depreciation and impairment				
At 1 April 2023	711,444	9,582	12,617	733,643
Depreciation charged in the year	59,287	-	-	59,287
At 31 March 2024	<u>770,731</u>	<u>9,582</u>	<u>12,617</u>	<u>792,930</u>
Carrying amount				
At 31 March 2024	<u>2,193,617</u>	<u>-</u>	<u>-</u>	<u>2,193,617</u>
At 31 March 2023	<u>2,252,904</u>	<u>-</u>	<u>-</u>	<u>2,252,904</u>

YMCA White Rose has been given a 40 year lease, free of charge by Rotherham MBC. The building has been included at cost and the trustees consider this to be appropriate given the expected use of the building for ongoing community use. There are restrictive covenants on the property which will affect market valuation. No impairment has been made as the market value is difficult to determine given its current use.

YMCA WHITE ROSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

16 Fixed asset investments

	Listed investments £	Cash in portfolio £	Total £
Cost or valuation			
At 1 April 2023	51,122	813	51,935
Additions	3,718	140	3,858
Valuation changes	4,594	-	4,594
Disposals	(4,352)	-	(4,352)
At 31 March 2024	<u>55,082</u>	<u>953</u>	<u>56,035</u>
Carrying amount			
At 31 March 2024	<u>55,082</u>	<u>953</u>	<u>56,035</u>
At 31 March 2023	<u>51,122</u>	<u>813</u>	<u>51,935</u>

Fixed asset investments revalued

Listed investments are stated at market value at the Balance Sheet date as determined by Brewin Dolphin Stockbrokers by reference to stock market prices. The historic cost of listed investments was £53,139 (2023 : £54,074).

17 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	42,999	-
Other debtors	16,077	-
Prepayments and accrued income	7,622	15,024
	<u>66,698</u>	<u>15,024</u>

18 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	728	926
Trade creditors	10,783	11,223
Accruals and deferred income	31,225	88,664
	<u>42,736</u>	<u>100,813</u>

YMCA WHITE ROSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

16 Fixed asset investments

	Listed investments £	Cash in portfolio £	Total £
Cost or valuation			
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Carrying amount			
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At 31 March 2023	<u>51,122</u>	<u>813</u>	<u>51,935</u>

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YMCA WHITE ROSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

19 Provisions for liabilities	Notes	2024 £	2023 £
Retirement benefit obligations	22	53,571	110,943
		<u>53,571</u>	<u>110,943</u>

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
My Place	2,252,904	-	(59,287)	2,193,617
Sargent DI donation	37,233	-	-	37,233
	<u>2,290,137</u>	<u>-</u>	<u>(59,287)</u>	<u>2,230,850</u>

Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
My Place	2,312,191	-	(59,287)	2,252,904
Children in Need	25,075	-	(25,075)	-
Sundry small grants	970	-	(970)	-
Coronavirus Community Support fund	47	-	(47)	-
Smiles4Miles	13,002	-	(13,002)	-
Sargent DI donation	-	37,233	-	37,233
	<u>2,351,285</u>	<u>37,233</u>	<u>(98,381)</u>	<u>2,290,137</u>

My Place - providing a building for the young people of Rotherham.

Children in Need - funding the Where I Belong project for children and young people.

Children & Young People Fund - Covid support

Youth Covid 19 support fund - Covid support.

Sargent DI Donation - A Donation from an individual for future White Rose YMCA developments.

YMCA WHITE ROSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2024 £
General funds	(573)	116,305	(90,190)	-	34,732	60,274
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2023 £
General funds	35,146	82,717	(100,456)	-	(17,980)	(573)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

22 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £450 (2023 - £392).

YMCA WHITE ROSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

22 Retirement benefit schemes

(Continued)

Defined benefit schemes

YMCA White Rose participated in a contributory pension plan providing defined benefits based on final pensionable pay for employees of YMCA's in England, Scotland and Wales. The assets of the YMCA Pension Plan are held separately from those of YMCA White Rose and at the year end these were invested in the Mercer Dynamic De-risking Solution, 65% matching portfolio and 35% in the growth portfolio and Schroder (property units only).

The most recent completed three year valuation was as at 1 May 2023. The assumptions used which have the most significant effect on the results of the valuation are those relating to the assumed rates of return on assets 4.56%, the increase in pensions in payment of 3.18% (for RPI capped at 5% per annum), and the average life expectancy from normal retirement age (of 65) for a current male pensioner of 21.5 years, female 24.0 years, and 23.1 years for male pensioners, female 25.7 years, retiring in 20 years time. The result of the valuation showed that the actuarial value of the assets were £103.1m, which represented 92% of the benefits that had accrued to members.

The Pension Plan was closed to new members and future service accrual with effect from 30 April 2007, With the removal of the salary linkage for benefits all employed deferred members became deferred members as from 1 May 2011.

The valuation prepared as at 1 May 2023 showed that the YMCA Pension Plan had a deficit of £9.1 million. YMCA White Rose has been advised that it will need to make monthly contributions of £2,006 from 1 May 2024, which includes £485 as a contribution to plan expenses and are charged to the Statement of Financial Activities as made. This amount is based on the current actuarial assumptions (as outlined above) and may vary in the future as a result of actual performance of the Pension Plan. The current recovery period is 3 years commencing 1 May 2024.

In addition, YMCA White Rose may have over time liabilities in the event of the non-payment by other participating YMCAs of their share of the YMCA Pension Plan's deficit. It is not possible currently to quantify the potential amount that YMCA White Rose may be called upon to pay in the future. The total obligation has been discounted at a rate of 5.3% (2023 : 3%).

The total liability is due as follows:-

	2024	2023
	£	£
Repayable within one year	18,249	18,445
1 - 2 years	17,331	18,445
2 - 5 years	16,471	55,338
After 5 years	1,520	18,715
	<u>53,571</u>	<u>110,943</u>

YMCA WHITE ROSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

23 Analysis of net assets between funds

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
Fund balances at 31 March 2024 are represented by:				
Tangible assets	-	2,193,617	2,193,617	2,252,904
Investments	56,035	-	56,035	51,935
Current assets/(liabilities)	57,810	37,233	95,043	95,668
Provisions and pensions	(53,571)	-	(53,571)	(110,943)
	<u>60,274</u>	<u>2,230,850</u>	<u>2,291,124</u>	<u>2,289,564</u>

24 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

25 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Between two and five years	-	-
In over five years	-	-
	<u>-</u>	<u>-</u>

The charity occupies St Barnabas Church Hall, Rotherham under a 42 year lease from 2007 and the My Place Building on a 40 year lease from 2012 at peppercorn rents.

YMCA WHITE ROSE

England & Wales - Charity number 243410

Accounts

YMCA WHITE ROSE

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

Company Registration No. 00088583 (England and Wales)

Charity Registration No. 243410



YMCA WHITE ROSE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr J C Abel Mrs J L Hough Mr P Hough Mrs J E Jones Mrs E Mussett Revd Canon P Batchford Mr J R Buckley
Charity number	243410
Company number	00088583
Registered office	My Place St Anns Road Rotherham South Yorkshire S65 1PH
Independent examiner	Champion Accountants LLP Unit 2 Olympic Court Whitehills Business Park Blackpool Lancashire FY4 5GU

YMCA WHITE ROSE

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Balance sheet	6
Notes to the financial statements	7 - 18

YMCA WHITE ROSE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum & Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

YMCA White Rose is part of a worldwide Christian based movement. Our commitment is towards investing our skills and resources in the lives of young people so that they can belong, contribute and thrive.

Our aim is to enable young people and other members of local communities to achieve their full physical, social, cultural and spiritual potential.

We work with all young people regardless of gender, faith, ethnicity, ability and sexuality.

We aim to transform people's lives by providing opportunities for inspiration, challenge and development.

YMCA White Rose supports and develops individuals, with a focus on young people. By fulfilling this vision we can change and enhance lives.

YMCA White Rose works to enable young people to grow to their full potential by providing a supportive and inclusive community through its various programmes and services.

The ethos of YMCA White Rose is based on its acceptance of the Paris Basis which requires the YMCA to promote:

- I. A worldwide association based on the equal value of all persons.
- II. Respect and freedom for all, acceptance and understanding between people of different opinions.
- III. Active concern for the needs of the community.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

YMCA WHITE ROSE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

The last year has been challenging for the charity as a result of the Covid 19 pandemic, energy costs, inflationary pressures and employment market which continue to impact the YMCA.

YMCA Rotherham Myplace Centre Addressing the viability of the Myplace Centre has been a key strategic objective for YMCA White Rose, changes to the way people work and continue to meet online greatly reduced the demand for daytime room hire coming out of the pandemic and the focus of our work over the last year has been on developing new longer term partnerships to utilise the Centre in the daytime whilst being able to retain youth provision evenings and weekends. In September 2022 a new daytime tenant moved in meaning the building is now fully utilised during the daytime as a Specialist College for 16-25 year olds. The Centre remains available to the YMCA during evenings, weekends and holidays for youth provision.

Youth and Community Programmes This year we delivered 70 youth work sessions with 186 session attendances. Sessions comprised of a range of outreach, detached and centre based youth provision for young people aged 11-18 in the Eastwood area of Rotherham. The year has proved challenging for the delivery of youth and community programmes due to shortages of suitably qualified and experienced youth workers to run programmes safely. As a result we have had to pause delivery where we haven't had sufficient staff resource to be able to deliver high quality outcomes for young people. We have not been alone in this challenge as our partner agencies and professional networks also reported difficulties in recruitment across the youth sector both locally and nationally. Now that the Myplace Centre business model has been secured addressing the staffing model is a key strategic objective for the YMCA moving forwards.

YMCA Kimberworth Park Charity Shop trading and donations have remained positive despite the current economic climate and have outperformed targets. Our charity shop is well established and continues to meet local needs in the community, meeting needs through providing affordable clothing and homewares whilst promoting sustainability and recycling.

Plans for the future

YMCA White Rose aims to:

- Continue to develop our youth and community programmes, ensuring that the YMCA Mission remains at the forefront of our work.
- Undertake a review of the staffing model including Youth and Community Workers to facilitate the delivery of high quality youth work.
- Develop new partnerships and opportunities to further the work of the YMCA.

The Board recognise the continued challenges as a result of the current economic climate. Work has been taken forward to secure our asset base to aid with future sustainability. It is the Boards belief that due to the actions taken to secure the business model for Myplace, continued positive performance of the charity retail shop along with its financial reserves, the Charity remains a going concern.

Financial review

The results for the year show an overall deficit on activities before pension scheme adjustments amounting to £82,128 (2022 : surplus £28,331). This comprises a deficit of £20,980 on unrestricted funds and a deficit of £61,148 on restricted funds, being due to historic fund balances being utilised and depreciation charged on buildings that were grant funded in prior years. Total funds at 31 March 2023 amounted to a deficit of £573 on unrestricted, and a surplus £2,290,137 on restricted funds. The deficit on unrestricted funds arises as a result of long term pension liabilities and the charity is able to meet financial obligations on a day to day basis. The deficit has been addressed in the current year as new sources of unrestricted income have been obtained, and the trustees continue to develop income streams further.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three months salary. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

YMCA WHITE ROSE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr J C Abel

Mrs J L Hough

Mr P Hough

Mrs J E Jones

Mrs E Mussett

Revd Canon P J Batchford (appointed 10 November 2021)

Mr J R Buckley

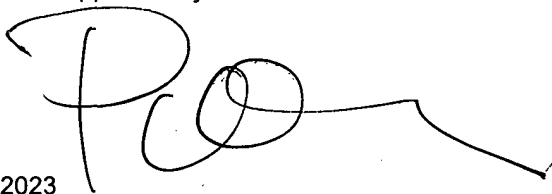
Any new trustees are inducted into the organisation's constitution and receive details of its business plan and annual accounts.

The charity has a service level agreement with Fylde Coast YMCA to provide Central Support services, and with YMCA Bradford to provide Senior Management services.

The trustees' report was approved by the Board of Trustees.

Mr P Hough
Trustee

Dated: 23 October 2023



YMCA WHITE ROSE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YMCA WHITE ROSE

I report to the trustees on my examination of the financial statements of YMCA White Rose (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Champion Accountants LLP

Champion Accountants LLP

Unit 2 Olympic Court
Whitehills Business Park
Blackpool
Lancashire
FY4 5GU

Dated: 26 October 2023.

YMCA WHITE ROSE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income and endowments from:							
Donations and legacies	5	-	37,233	37,233	353	-	353
Charitable activities	3	4,252	-	4,252	53,944	148,564	202,508
Other trading activities	4	74,272	-	74,272	65,567	-	65,567
Investments	6	1,218	-	1,218	1,038	-	1,038
Other material income		-	-	-	7,690	-	7,690
Other income	7	2,975	-	2,975	2,784	-	2,784
Total income		82,717	37,233	119,950	131,376	148,564	279,940
Charitable activities	8	100,456	98,381	198,837	37,719	213,450	251,169
Net losses on investments	12	(3,241)	-	(3,241)	(440)	-	(440)
Net income/(expenditure)		(20,980)	(61,148)	(82,128)	93,217	(64,886)	28,331
Other recognised gains and losses:							
Actuarial losses on defined benefit pension schemes		(14,739)	-	(14,739)	(38,476)	-	(38,476)
Net movement in funds		(35,719)	(61,148)	(96,867)	54,741	(64,886)	(10,145)
Reconciliation of funds:							
Fund balances at 1 April 2022		35,146	2,351,285	2,386,431	(19,595)	2,416,171	2,396,576
Fund balances at 31 March 2023		(573)	2,290,137	2,289,564	35,146	2,351,285	2,386,431

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

YMCA WHITE ROSE

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	15		2,252,904		2,312,191
Investments	14		51,935		55,670
			<u>2,304,839</u>		<u>2,367,861</u>
Current assets					
Debtors	16	15,024		12,687	
Cash at bank and in hand		181,457		247,925	
		<u>196,481</u>		<u>260,612</u>	
Creditors: amounts falling due within one year	17				
		<u>100,813</u>		<u>119,982</u>	
Net current assets			95,668		140,630
Total assets less current liabilities			2,400,507		2,508,491
Provisions for liabilities	18		(110,943)		(122,060)
Net assets			<u>2,289,564</u>		<u>2,386,431</u>
The funds of the charity					
Restricted income funds	19		2,290,137		2,351,285
Unrestricted funds			(573)		35,146
			<u>2,289,564</u>		<u>2,386,431</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

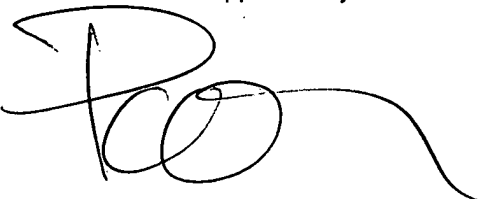
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 23 October 2023

Mr P Hough
Trustee



Company registration number 00088583 (England and Wales)

YMCA WHITE ROSE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

YMCA White Rose is a private company limited by guarantee incorporated in England and Wales. The registered office is My Place, St Anns Road, Rotherham, South Yorkshire, S65 1PH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum & Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of listed investments and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

The financial statements contain information about YMCA White Rose as an individual charity and do not contain consolidated financial information as the parent of a group. The charity has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements as a small group.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

YMCA WHITE ROSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Assets for distribution are recognised only when distributed. Assets given for use by the charity are recognised when receivable. Stocks of undistributed donated goods are not valued for balance sheet purposes.

Revenue grants are credited as incoming resources when they are received, provided conditions for receipt have been complied with, and unless they relate to a specific future period in which case they are deferred.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% per annum on cost
Fixtures and fittings	25% per annum on cost
Computers	25% per annum on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

YMCA WHITE ROSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

YMCA White Rose participated in a multi-employer pension defined plan for employees of YMCA's in England, Scotland and Wales, which was closed to new members and accruals on 30 April 2007. The plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to YMCA White Rose, and therefore the scheme is accounted for as a defined contribution scheme.

As described in the notes to the accounts, YMCA White Rose has a contractual obligation to make pension deficit payments of £27,325 per annum over the period to April 2029, accordingly this is shown as a liability in these accounts. In addition, YMCA White Rose is required to contribute £5,233 per annum to the operating expenses of the pension plan and these costs are charged to the statement of financial activities as made.

YMCA WHITE ROSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Performance related grants	(7,965)	-	(7,965)	38,000	148,564	186,564
Charitable rental income	12,217	-	12,217	15,944	-	15,944
	<u>4,252</u>	<u>-</u>	<u>4,252</u>	<u>53,944</u>	<u>148,564</u>	<u>202,508</u>

4 Income from other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Shop income	<u>74,272</u>	<u>65,567</u>

5 Donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	<u>37,233</u>	<u>353</u>

YMCA WHITE ROSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

6 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from listed investments	1,218	1,038

7 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Other income	2,975	2,784

YMCA WHITE ROSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

8 Expenditure on charitable activities

	Charitable expenditure 2023 £	Charitable expenditure 2022 £
Direct costs		
Staff costs	18,709	54,121
Depreciation and impairment	59,287	59,287
Rent rates & water	16,020	11,556
Light & heat	21,138	22,664
Insurance	6,460	4,918
Transport & travel	-	92
Telephone	2,086	1,831
Repairs maintenance & security	20,545	222
Training costs	193	-
Printing postage & stationery	1,054	3,260
Project costs	1,186	34,469
Room hire	-	11,336
Sundry expenses	162	4,878
Bank charges & interest	676	593
Other charitable expenditure	17,475	12,094
	<u>164,991</u>	<u>221,321</u>
Share of support and governance costs (see note 9)		
Support	11,466	13,052
Governance	22,380	16,796
	<u>198,837</u>	<u>251,169</u>
Analysis by fund		
Unrestricted funds	100,456	37,719
Restricted funds	98,381	213,450
	<u>198,837</u>	<u>251,169</u>

9 Support costs allocated to activities

	2023 £	2022 £
Management services costs	11,466	13,052
Governance costs	22,380	16,796
	<u>33,846</u>	<u>29,848</u>
Analysed between:		
Charitable activities	<u>33,846</u>	<u>29,848</u>

YMCA WHITE ROSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	3	6
	<u>3</u>	<u>6</u>
Employment costs	2023	2022
	£	£
Wages and salaries	18,317	53,450
Other pension costs	392	671
	<u>18,709</u>	<u>54,121</u>
	<u>18,709</u>	<u>54,121</u>

There were no employees whose annual remuneration was more than £60,000.

12 Gains and losses on investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Gains/(losses) arising on:		
Revaluation of investments	(3,438)	(1,127)
Sale of investments	197	687
	<u>(3,241)</u>	<u>(440)</u>
	<u>(3,241)</u>	<u>(440)</u>

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

YMCA WHITE ROSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

14 Fixed asset investments

	Listed investments £	Cash in portfolio	Total £
Cost or valuation			
At 1 April 2022	55,330	340	55,670
Additions	13,786	473	14,259
Valuation changes	(756)	-	(756)
Disposals	(17,238)	-	(17,238)
At 31 March 2023	<u>51,122</u>	<u>813</u>	<u>51,935</u>
Carrying amount			
At 31 March 2023	<u>51,122</u>	<u>813</u>	<u>51,935</u>
At 31 March 2022	<u>55,330</u>	<u>340</u>	<u>55,670</u>

Fixed asset investments revalued

Listed investments are stated at market value at the Balance Sheet date as determined by Brewin Dolphin Stockbrokers by reference to stock market prices. The historic cost of listed investments was £54,074 (2022 : £50,859).

15 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 April 2022	2,964,348	9,582	12,617	2,986,547
At 31 March 2023	<u>2,964,348</u>	<u>9,582</u>	<u>12,617</u>	<u>2,986,547</u>
Depreciation and impairment				
At 1 April 2022	652,157	9,582	12,617	674,356
Depreciation charged in the year	59,287	-	-	59,287
At 31 March 2023	<u>711,444</u>	<u>9,582</u>	<u>12,617</u>	<u>733,643</u>
Carrying amount				
At 31 March 2023	<u>2,252,904</u>	<u>-</u>	<u>-</u>	<u>2,252,904</u>
At 31 March 2022	<u>2,312,191</u>	<u>-</u>	<u>-</u>	<u>2,312,191</u>

YMCA White Rose has been given a 40 year lease, free of charge by Rotherham MBC. The building has been included at cost and the trustees consider this to be appropriate given the expected use of the building for ongoing community use. There are restrictive covenants on the property which will affect market valuation. No impairment has been made as the market value is difficult to determine given its current use.

YMCA WHITE ROSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

16 Debtors

	2023	2022
Amounts falling due within one year:	£	£
Trade debtors	-	6,992
Other debtors	-	2
Prepayments and accrued income	15,024	5,693
	<u>15,024</u>	<u>12,687</u>

17 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	926	860
Trade creditors	11,223	12,444
Accruals and deferred income	88,664	106,678
	<u>100,813</u>	<u>119,982</u>

18 Provisions for liabilities

	Notes	2023	2022
		£	£
Retirement benefit obligations	21	110,943	122,060
		<u>110,943</u>	<u>122,060</u>

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
My Place	2,312,191	-	(59,287)	2,252,904
Children in Need	25,075	-	(25,075)	-
Sundry small grants	970	-	(970)	-
Coronavirus Community Support fund	47	-	(47)	-
Smiles4Miles	13,002	-	(13,002)	-
Sargent DI donation	-	37,233	-	37,233
	<u>2,351,285</u>	<u>37,233</u>	<u>(98,381)</u>	<u>2,290,137</u>

YMCA WHITE ROSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

19 Restricted funds (Continued)

Previous year:	At 1 April 2021 £	Incoming resources £	Resources expended £	At 31 March 2022 £
My Place	2,371,478	-	(59,287)	2,312,191
Children in Need	-	86,780	(61,705)	25,075
YMCA Changing futures	3,815	-	(3,815)	-
Reaching Communities	29,274	40,637	(69,911)	-
Tesco	2,690	-	(2,690)	-
Sundry small grants	1,770	-	(800)	970
Coronavirus Community Support fund	7,144	47	(7,144)	47
Rotherham MBS	-	6,917	(6,917)	-
Smiles4Miles	-	35,866	(22,864)	13,002
Youth Covid 19 support fund	-	10,000	(10,000)	-
	<u>2,416,171</u>	<u>180,247</u>	<u>(245,133)</u>	<u>2,351,285</u>

My Place - providing a building for the young people of Rotherham.

Reaching Communities - providing various activities aimed at young people in the Rotherham area.

Children in Need - funding the Where I Belong project for children and young people.

Changing Future - short term mental health project.

Children & Young People Fund - Covid support

Smiles4Miles - providing increased youth provision and support for Children and Young People

Youth Covid 19 support fund - Covid support.

Sargent DI Donation - A Donation from an individual for future White Rose YMCA developments.

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2022 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2023 £
General funds	35,146	82,717	(100,456)	(17,980)	(573)
	<u>35,146</u>	<u>82,717</u>	<u>(100,456)</u>	<u>(17,980)</u>	<u>(573)</u>
Previous year:	At 1 April 2021 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2022 £
General funds	(19,595)	131,376	(37,719)	(38,916)	35,146
	<u>(19,595)</u>	<u>131,376</u>	<u>(37,719)</u>	<u>(38,916)</u>	<u>35,146</u>

YMCA WHITE ROSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

21 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £392 (2022 - £671).

Defined benefit schemes

YMCA White Rose participated in a contributory pension plan providing defined benefits based on final pensionable pay for employees of YMCA's in England, Scotland and Wales. The assets of the YMCA Pension Plan are held separately from those of YMCA White Rose and at the year end these were invested in the Mercer Dynamic De-risking Solution, 62% matching portfolio and 38% in the growth portfolio and Schroder (property units only).

The most recent completed three year valuation was as at 1 May 2020. The assumptions used which have the most significant effect on the results of the valuation are those relating to the assumed rates of return on assets held before and after retirement of 2.59% and 1.09% respectively, the increase in pensions in payment of 2.99% (for RPI capped at 5% per annum), and the average life expectancy from normal retirement age (of 65) for a current male pensioner of 22.0 years, female 24.4 years, and 23.7 years for male pensioners, female 26.1 years, retiring in 20 years time. The result of the valuation showed that the actuarial value of the assets were £146.1m, which represented 79% of the benefits that had accrued to members.

The Pension Plan was closed to new members and future service accrual with effect from 30 April 2007, With the removal of the salary linkage for benefits all employed deferred members became deferred members as from 1 May 2011.

The valuation prepared as at 1 May 2020 showed that the YMCA Pension Plan had a deficit of £39 million. YMCA White Rose has been advised that it will need to make monthly contributions of £2,277 from 1 May 2023, which includes £436 as a contribution to plan expenses and are charged to the Statement of Financial Activities as made. This amount is based on the current actuarial assumptions (as outlined above) and may vary in the future as a result of actual performance of the Pension Plan. The current recovery period is 6 years commencing 1 May 2023.

In addition, YMCA White Rose may have over time liabilities in the event of the non-payment by other participating YMCAs of their share of the YMCA Pension Plan's deficit. It is not possible currently to quantify the potential amount that YMCA White Rose may be called upon to pay in the future. The total obligation has been discounted at a rate of 3%.

The total liability is due as follows:-	2023	2022
	£	£
Repayable within one year	18,445	17,437
1 - 2 years	18,445	17,437
2 - 5 years	55,338	69,749
After 5 years	18,715	17,437
	<u>110,943</u>	<u>122,060</u>

YMCA WHITE ROSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

22 Analysis of net assets between funds

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:				
Tangible assets	-	2,252,904	2,252,904	2,312,191
Investments	51,935	-	51,935	55,670
Current assets/(liabilities)	58,435	37,233	95,668	140,630
Provisions and pensions	(110,943)	-	(110,943)	(122,060)
	<u>(573)</u>	<u>2,290,137</u>	<u>2,289,564</u>	<u>2,386,431</u>

23 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

24 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Between two and five years	-	-
In over five years	-	-
	<u>-</u>	<u>-</u>

The charity occupies St Barnabas Church Hall, Rotherham under a 42 year lease from 2007 and the My Place Building on a 40 year lease from 2012 at peppercorn rents.

YMCA WHITE ROSE

England & Wales - Charity number 243410

Accounts

YMCA WHITE ROSE

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

Company Registration No. 00088583 (England and Wales)

Charity Registration No. 243410

YMCA WHITE ROSE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr J C Abel Mrs J L Hough Mr P Hough Mrs J E Jones Mrs E Mussett Revd Canon P Batchford Mr J R Buckley
Charity number	243410
Company number	00088583
Registered office	My Place St Anns Road Rotherham South Yorkshire S65 1PH
Independent examiner	Champion Accountants LLP Unit 2 Olympic Court Whitehills Business Park Blackpool Lancashire FY4 5GU

YMCA WHITE ROSE

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YMCA WHITE ROSE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum & Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

YMCA White Rose is part of a worldwide Christian based movement. Our commitment is towards investing our skills and resources in the lives of young people so that they can belong, contribute and thrive.

Our aim is to enable young people and other members of local communities to achieve their full physical, social, cultural and spiritual potential.

We work with all young people regardless of gender, faith, ethnicity, ability and sexuality.

We aim to transform people's lives by providing opportunities for inspiration, challenge and development.

YMCA White Rose supports and develops individuals, with a focus on young people. By fulfilling this vision we can change and enhance lives.

YMCA White Rose works to enable young people to grow to their full potential by providing a supportive and inclusive community through its various programmes and services.

The ethos of YMCA White Rose is based on its acceptance of the Paris Basis which requires the YMCA to promote:

- I. A worldwide association based on the equal value of all persons.
- II. Respect and freedom for all, acceptance and understanding between people of different opinions.
- III. Active concern for the needs of the community.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

YMCA WHITE ROSE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance

On the back of the Covid-19 pandemic the past 12 months have continued to be challenging for the Charity. Throughout the pandemic our focus has been on remaining financially viable to enable us to continue to serve our community. Over the last 2 years we have seen the needs of those we support increase, however we have had operational challenges in meeting these increased need due to workforce capacity.

Youth and Community Programmes our youth programmes gradually re-opened in line with National Youth Agency and government Covid-19 guidelines to ensure programmes were being delivered as safely as possible. Challenges in the recruitment of qualified and experienced staff have limited our capacity to deliver youth work programmes, we have not been alone in this challenge as our partner agencies and professional networks also reported difficulties in recruitment across the youth sector both locally and nationally. In October 2021 we launched as a Smiles for Miles base. Smiles for Miles is a project led by Rotherham Children, Young People and Families Consortium providing increased youth provision and support for Children and Young People.

YMCA Kimberworth Park Charity Shop trading and donations have remained positive following re-opening on the backdrop of significant changes in the retail high street. Our Charity shop is well established in the local community and continues to meet needs through affordable clothing and homewares whilst promoting sustainability and recycling.

YMCA Rotherham Myplace Centre the pandemic brought forward the need to address the business model for Myplace to ensure that it is sustainable whilst remaining a hub for youth and community provision. Changes to the way people work and continue to meet online have greatly reduced the demand for daytime room hire and the focus of our work has been on developing new longer term partnerships to utilise the Centre in the daytime, whilst being able to retain youth provision evenings and weekends. Funding through the Youth Opportunities fund enabled us to invest in energy saving efficiencies such as LED lighting to help with sustainability and ensuring the Centre remains fit for purpose and viable for the future.

Plans for the future

Emerging from the Covid-19 pandemic and the impact the past 24 months has had on young people and our community, YMCA White Rose is committed to continuing to respond to these needs and ensuring financial viability.

YMCA White Rose aims to:

- Continue to develop our youth and community programmes, ensuring that the YMCA Mission remains at the forefront of our work.
- Implement a new business model for Myplace Rotherham to provide a solid financial basis for the charity to operate over the next 5 years.
- Develop new partnerships and opportunities to further the work of the YMCA.

The Board recognise the continued challenges as a result of the pandemic which further delayed work on taking forward a new business model for Myplace Rotherham. Continued support through government and grants funding has enabled us to mitigate losses and adapt programme delivery. Work has been undertaken to secure our asset base and make capital investments to aid with future sustainability. It is the Board's belief that due to the actions taken along with its financial reserves, the Charity remains a going concern.

Financial review

The results for the year show an overall surplus on activities before pension scheme adjustments amounting to £28,331 (2021 : £32,696). This comprises a surplus of £93,217 on unrestricted funds and a loss of £64,886 on restricted funds, the latter being due to historic fund balances being utilised and depreciation charged on buildings that were grant funded in prior years. Total funds at 31 March 2022 amounted to a surplus of £35,146 on unrestricted, and £2,351,285 on restricted funds.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three months salary. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

YMCA WHITE ROSE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

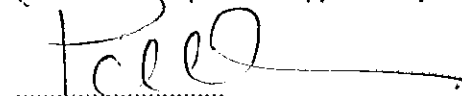
The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr J C Abel
Mrs J L Hough
Mr P Hough
Mrs J E Jones
Mrs E Mussett
Revd Canon P J Batchford (appointed 10 November 2021)
Mr J R Buckley (appointed 10 November 2021)

Any new trustees are inducted into the organisation's constitution and receive details of its business plan and annual accounts.

The charity has a service level agreement with Fylde Coast YMCA to provide Central Support services, and with YMCA Bradford to provide Senior Management services.

The trustees' report was approved by the Board of Trustees.



Mr P Hough

Trustee

Dated: 16 March 2022

YMCA WHITE ROSE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YMCA WHITE ROSE

I report to the trustees on my examination of the financial statements of YMCA White Rose (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Champion Accountants LLP

Champion Accountants LLP

Unit 2 Olympic Court
Whitehills Business Park
Blackpool
Lancashire
FY4 5GU

Dated: 20 December 2022

YMCA WHITE ROSE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income and endowments from:							
Donations and legacies	3	353	-	353	77	400	477
Charitable activities	7	53,944	148,564	202,508	144,943	137,853	282,796
Other trading activities	4	65,567	-	65,567	21,350	-	21,350
Investments	5	1,038	-	1,038	1,098	-	1,098
Coronavirus Job Retention Scheme		7,690	-	7,690	30,658	-	30,658
Other income	6	2,784	-	2,784	392	-	392
Total income		131,376	148,564	279,940	198,518	138,253	336,771
Expenditure on:							
Charitable activities	9	37,719	213,450	251,169	135,490	180,525	316,015
Net gains/(losses) on investments	12	(440)	-	(440)	11,940	-	11,940
Net incoming/(outgoing) resources		93,217	(64,886)	28,331	74,968	(42,272)	32,696
Other recognised gains and losses							
Actuarial loss on defined benefit pension schemes		(38,476)	-	(38,476)	(29,482)	-	(29,482)
Net movement in funds		54,741	(64,886)	(10,145)	45,486	(42,272)	3,214
Fund balances at 1 April 2021		(19,595)	2,416,171	2,396,576	(65,081)	2,458,443	2,393,362
Fund balances at 31 March 2022		35,146	2,351,285	2,386,431	(19,595)	2,416,171	2,396,576

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

YMCA WHITE ROSE

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	14		2,312,191		2,371,478
Investments	13		55,670		56,671
			<u>2,367,861</u>		<u>2,428,149</u>
Current assets					
Debtors	16	12,687		3,275	
Cash at bank and in hand		247,925		140,392	
		<u>260,612</u>		<u>143,667</u>	
Creditors: amounts falling due within one year	17	(119,982)		(64,962)	
Net current assets			<u>140,630</u>		<u>78,705</u>
Total assets less current liabilities			<u>2,508,491</u>		<u>2,506,854</u>
Provisions for liabilities			<u>(122,060)</u>		<u>(110,278)</u>
Net assets			<u>2,386,431</u>		<u>2,396,576</u>
Income funds					
Restricted funds	19		2,351,285		2,416,171
Unrestricted funds			35,146		(19,595)
			<u>2,386,431</u>		<u>2,396,576</u>

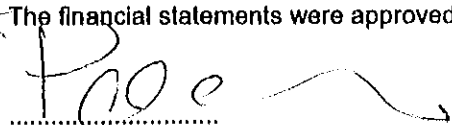
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 16th March 2022


Mr P Hough
Trustee

Company registration number 00088583

YMCA WHITE ROSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

YMCA White Rose is a private company limited by guarantee incorporated in England and Wales. The registered office is My Place, St Anns Road, Rotherham, South Yorkshire, S65 1PH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum & Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of listed investments and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

The financial statements contain information about YMCA White Rose as an individual charity and do not contain consolidated financial information as the parent of a group. The charity has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements as a small group.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

YMCA WHITE ROSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Assets for distribution are recognised only when distributed. Assets given for use by the charity are recognised when receivable. Stocks of undistributed donated goods are not valued for balance sheet purposes.

Revenue grants are credited as incoming resources when they are received, provided conditions for receipt have been complied with, and unless they relate to a specific future period in which case they are deferred.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure., it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% per annum on cost
Fixtures and fittings	25% per annum on cost
Computers	25% per annum on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

YMCA WHITE ROSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

YMCA White Rose participated in a multi-employer pension defined plan for employees of YMCA's in England, Scotland and Wales, which was closed to new members and accruals on 30 April 2007. The plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to YMCA White Rose, and therefore the scheme is accounted for as a defined contribution scheme.

As described in the notes to the accounts, YMCA White Rose has a contractual obligation to make pension deficit payments of £21,448 per annum over the period to April 2029, accordingly this is shown as a liability in these accounts. In addition, YMCA White Rose is required to contribute £4,794 per annum to the operating expenses of the pension plan and these costs are charged to the statement of financial activities as made.

YMCA WHITE ROSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2022	2021	2021	2021
	£	£	£	£
Donations and gifts	<u>353</u>	<u>77</u>	<u>400</u>	<u>477</u>

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Shop income	<u>65,567</u>	<u>21,350</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Income from listed investments	<u>1,038</u>	<u>1,098</u>

YMCA WHITE ROSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

6 Other income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Other income	2,784	392

7 Charitable activities

	Charitable Activities	Charitable Activities
	2022	2021
	£	£
Services provided under contract	-	17,577
Performance related grants	186,564	239,227
Charitable rental income	15,944	25,992
	<u>202,508</u>	<u>282,796</u>
Analysis by fund		
Unrestricted funds	53,944	144,943
Restricted funds	148,564	137,853
	<u>202,508</u>	<u>282,796</u>

YMCA WHITE ROSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

8	Support costs	Support costs	Governance costs	2022	Support costs	Governance costs	2021
		£	£	£	£	£	£
	Management services costs	13,052	-	13,052	14,440	-	14,440
	Legal and professional	-	15,843	15,843	-	20,427	20,427
	Affiliation fees	-	953	953	-	608	608
		<u>13,052</u>	<u>16,796</u>	<u>29,848</u>	<u>14,440</u>	<u>21,035</u>	<u>35,475</u>
	Analysed between						
	Charitable activities	<u>13,052</u>	<u>16,796</u>	<u>29,848</u>	<u>14,440</u>	<u>21,035</u>	<u>35,475</u>

Governance costs includes payments to the independent examiners of £4,000 (2021- £4,000) for accountancy fees.

YMCA WHITE ROSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

9 Charitable activities

	Charitable Expenditure 2022 £	Charitable Expenditure 2021 £
Staff costs	54,121	112,524
Depreciation and impairment	59,287	59,287
Rent rates & water	11,556	9,730
Light & heat	22,664	10,083
Insurance	4,918	5,128
Transport & travel	92	1,387
Telephone	1,831	2,099
Repairs maintenance & security	222	29,834
Training costs	-	558
Printing postage & stationery	3,260	1,579
Project costs	34,469	10,827
Room hire	11,336	12,253
Bad debts	-	14,406
Sundry expenses	4,878	1,630
Bank charges & interest	593	439
Other charitable expenditure	12,094	8,776
	<u>221,321</u>	<u>280,540</u>
Share of support costs (see note 8)	13,052	14,440
Share of governance costs (see note 8)	16,796	21,035
	<u>251,169</u>	<u>316,015</u>
Analysis by fund		
Unrestricted funds	37,719	135,490
Restricted funds	213,450	180,525
	<u>251,169</u>	<u>316,015</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

2022 Number	2021 Number
6	10

YMCA WHITE ROSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

11 Employees

(Continued)

Employment costs	2022 £	2021 £
Wages and salaries	53,450	105,963
Social security costs	-	5,045
Other pension costs	671	1,516
	<u>54,121</u>	<u>112,524</u>

There were no employees whose annual remuneration was more than £60,000.

12 Net gains/(losses) on investments

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Revaluation of investments	(1,127)	11,214
Gain/(loss) on sale of investments	687	726
	<u>(440)</u>	<u>11,940</u>

13 Fixed asset investments

	Listed Investments £	Cash in portfolio £	Total £
Cost or valuation			
At 1 April 2021	55,375	1,296	56,671
Additions	15,188	-	15,188
Valuation changes	(1,127)	-	(1,127)
At 31 March 2022	<u>69,436</u>	<u>1,296</u>	<u>70,732</u>
Impairment			
At 1 April 2021	-	-	-
Disposals	14,106	956	15,062
At 31 March 2022	<u>14,106</u>	<u>956</u>	<u>15,062</u>
Carrying amount			
At 31 March 2022	<u>55,330</u>	<u>340</u>	<u>55,670</u>
At 31 March 2021	<u>55,375</u>	<u>1,296</u>	<u>56,671</u>

YMCA WHITE ROSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

13 Fixed asset investments

(Continued)

Fixed asset investments revalued

Listed investments are stated at market value at the Balance Sheet date as determined by Brewin Dolphin Stockbrokers by reference to stock market prices. The historic cost of listed investments was £50,859 (2021 : £46,971).

14 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 April 2021	2,964,348	9,582	12,617	2,986,547
At 31 March 2022	2,964,348	9,582	12,617	2,986,547
Depreciation and impairment				
At 1 April 2021	592,870	9,582	12,617	615,069
Depreciation charged in the year	59,287	-	-	59,287
At 31 March 2022	652,157	9,582	12,617	674,356
Carrying amount				
At 31 March 2022	2,312,191	-	-	2,312,191
At 31 March 2021	2,371,478	-	-	2,371,478

YMCA White Rose has been given a 40 year lease, free of charge by Rotherham MBC. The building has been included at cost and the trustees consider this to be appropriate given the expected use of the building for ongoing community use. There are restrictive covenants on the property which will affect market valuation. No impairment has been made as the market value is difficult to determine given its current use.

15 Financial instruments

	2022 £	2021 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	55,330	55,375

YMCA WHITE ROSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

16 Debtors		2022	2021
		£	£
Amounts falling due within one year:			
Trade debtors		6,992	2,273
Other debtors		2	2
Prepayments and accrued income		5,693	1,000
		<u>12,687</u>	<u>3,275</u>
17 Creditors: amounts falling due within one year		2022	2021
		£	£
Other taxation and social security		860	993
Trade creditors		12,444	5,643
Other creditors		-	414
Accruals and deferred income		106,678	57,912
		<u>119,982</u>	<u>64,962</u>
18 Provisions for liabilities		2022	2021
	Notes	£	£
Retirement benefit obligations	20	122,060	110,278
		<u>122,060</u>	<u>110,278</u>

YMCA WHITE ROSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Balance at 31 March 2022
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	
My Place	2,430,765	-	(59,287)	2,371,478	-	(59,287)	2,312,191
Children in Need	4,400	20,706	(25,106)	-	86,780	(61,705)	25,075
YMCA Changing futures	5,040	6,250	(7,475)	3,815	-	(3,815)	-
Reaching Communities	17,488	81,534	(69,748)	29,274	40,637	(69,911)	-
Tesco	750	-	(750)	2,690	-	(2,690)	-
Children & Young People fund	-	9,017	(6,327)	-	-	-	-
South Yorkshire Covid Fund	-	5,000	(5,000)	-	-	-	-
Comic Relief	-	4,000	(4,000)	-	-	-	-
Rotherham Council	-	500	(500)	-	-	-	-
Sundry small grants	-	1,770	-	1,770	-	(800)	970
Coronavirus Community Support fund	-	9,477	(2,333)	7,144	47	(7,144)	47
Rotherham MBS	-	-	-	-	6,917	(6,917)	-
Smiles4Miles	-	-	-	-	35,866	(22,864)	13,002
Youth Covid 19 support fund	-	-	-	-	10,000	(10,000)	-
	<u>2,458,443</u>	<u>138,254</u>	<u>(180,526)</u>	<u>2,416,171</u>	<u>180,247</u>	<u>(245,133)</u>	<u>2,351,285</u>

My Place - providing a building for the young people of Rotherham.

Reaching Communities - providing various activities aimed at young people in the Rotherham area.

Children in Need - funding the Where I Belong project for children and young people.

Changing Future - short term mental health project.

Children & Young People Fund - Covid support

Smiles4Miles - providing increased youth provision and support for Children and Young People

Youth Covid 19 support fund - Covid support.

YMCA WHITE ROSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

20 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £671 (2021 - £1,516).

Defined benefit schemes

YMCA White Rose participated in a contributory pension plan providing defined benefits based on final pensionable pay for employees of YMCA's in England, Scotland and Wales. The assets of the YMCA Pension Plan are held separately from those of YMCA White Rose and at the year end these were invested in the Mercer Dynamic De-risking Solution, 40% matching portfolio and 60% in the growth portfolio and Schroder (property units only).

The most recent completed three year valuation was as at 1 May 2020. The assumptions used which have the most significant effect on the results of the valuation are those relating to the assumed rates of return on assets held before and after retirement of 2.59% and 1.09% respectively, the increase in pensions in payment of 2.99%, (for RPI capped at 5% per annum), and the average life expectancy from normal retirement age (of 65) for a current male pensioner of 22.0 years, female 24.4 years, and 23.7 years for male pensioners, female 26.1 years, retiring in 20 years time. The result of the valuation showed that the actuarial value of the assets were £146.1m. This represented 79% of the benefits that had accrued to members.

The Pension Plan was closed to new members and future service accrual with effect from 30 April 2007, with the removal of the salary linkage for benefits all employed deferred members became deferred members as from 1 May 2011.

The valuation prepared as at 1 May 2020 showed that the YMCA Pension Plan had a deficit of £36 million. YMCA White Rose has been advised that it will need to make monthly contributions of £2,187 from 1 May 2022, which includes £399 as a contribution to plan expenses and are charged to the Statement of Financial Activities as made. This amount is based on the current actuarial assumptions (as outlined above) and may vary in the future as a result of actual performance of the Pension Plan. The current recovery period is 7 years commencing 1 May 2022.

In addition, YMCA White Rose may have over time liabilities in the event of the non-payment by other participating YMCAs of their share of the YMCA Pension Plan's deficit. It is not possible to quantify the potential amount that YMCA White Rose may be called upon to pay in the future. The total obligation has been discounted at a rate of 3%.

The total liability is due as follows:-

	2022	2021
	£	£
Repayable within one year	17,437	15,754
1 - 2 years	17,437	15,754
2 - 5 years	69,749	63,016
After 5 years	17,437	15,754
	<u>122,060</u>	<u>110,278</u>

YMCA WHITE ROSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

21 Analysis of net assets between funds

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:				
Tangible assets	-	2,312,191	2,312,191	2,371,478
Investments	55,670	-	55,670	56,671
Current assets/(liabilities)	101,536	39,094	140,630	78,705
Provisions and pensions	(122,060)	-	(122,060)	(110,278)
	<u>35,146</u>	<u>2,351,285</u>	<u>2,386,431</u>	<u>2,396,576</u>

22 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

23 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Between two and five years	-	-
In over five years	-	-
	<u>-</u>	<u>-</u>

The charity occupies St Barnabas Church Hall, Rotherham under a 42 year lease from 2007 and the My Place Building on a 40 year lease from 2012 at peppercorn rents.

YMCA WHITE ROSE

England & Wales - Charity number 243410

Accounts

YMCA WHITE ROSE

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

Company Registration No. 00088583 (England and Wales)

Charity Registration No. 243410

YMCA WHITE ROSE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr J C Abel Mrs J L Hough Mr P Hough Mrs J E Jones Mrs E Mussett
Charity number	243410
Company number	00088583
Registered office	My Place St Anns Road Rotherham South Yorkshire S65 1PH
Independent examiner	Champion Accountants LLP Unit 2 Olympic Court Whitehills Business Park Blackpool Lancashire FY4 5GU

YMCA WHITE ROSE

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YMCA WHITE ROSE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum & Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

YMCA White Rose is part of a worldwide Christian based movement. Our commitment is towards investing our skills and resources in the lives of young people so that they can belong, contribute and thrive.

Our aim is to enable young people and other members of local communities to achieve their full physical, social, cultural and spiritual potential.

We work with all young people regardless of gender, faith, ethnicity, ability and sexuality.

We aim to transform people's lives by providing opportunities for inspiration, challenge and development.

YMCA White Rose supports and develops individuals, with a focus on young people. By fulfilling this vision we can change and enhance lives.

YMCA White Rose works to enable young people to grow to their full potential by providing a supportive and inclusive community through its various programmes and services.

The ethos of YMCA White Rose is based on its acceptance of the Paris Basis which requires the YMCA to promote:

- I. A worldwide association based on the equal value of all persons.
- II. Respect and freedom for all, acceptance and understanding between people of different opinions.
- III. Active concern for the needs of the community.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

YMCA WHITE ROSE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance

The past 12 months have been challenging for the Charity due to the impact of the Covid-19 pandemic.

By mid-March 2020, all provision was impacted by the beginning of the Covid-19 pandemic which continued throughout 2020/21, including several periods of lockdowns, business closures and restrictions which impacted our ability to serve our community. Our focus throughout this period was to remain financially viable to meet the needs of the young people and communities we serve, responding to the needs of some of the most vulnerable whilst operating as safely as possible.

Youth and Community Programmes ceased in their regular format and in March 2020 when our Myplace Youth Centre closed. Initially our youth offer was moved online to provide digital and remote support and later expanded to outreach, detached youth work and face to face support groups as restrictions permitted. Through additional grant funds and donations we were able to develop support packs to give out to children, young people and families to support with emotional health and wellbeing through school closures and ensure vital information was communicated in an accessible way.

YMCA Kimberworth Park Charity Shop closed in line with government guidance, staff employed through income generating activities were furloughed during enforced closures and business support grants were claimed to support ongoing costs incurred during lockdowns. Trading once the shop re-opened exceeded targets and stock generation from local donations remained high.

YMCA Rotherham Myplace Centre closed in line with government guidance, staff employed through income generating activities were furloughed during enforced closures and business support grants were claimed to support ongoing costs incurred during lockdowns. Grant funding helped us to make the Centre Covid secure to re-open when guidelines allowed. The Centre re-opened in line with relevant guidance and was able to support activities for vulnerable young people and act as a base for staff delivering vital support out in the community.

Plans for the future

Emerging from the Covid-19 pandemic and the impact the past 12 months has had on young people and our community, YMCA White Rose is committed to continuing to respond to these needs and ensuring financial viability.

YMCA White Rose aims to:

- Continue to develop our youth and community programmes, ensuring that the YMCA Mission remains at the forefront of our work.
- Implement a new business model for Myplace Rotherham to provide a solid financial basis for the charity to operate over the next 5 years.
- Develop new partnerships and opportunities to further the work of the YMCA.

The Board recognise the challenges of the last 12 months which have delayed work on taking forward a new business model for Myplace Rotherham. With support from government and charitable grants the YMCA has been able to mitigate lost income from trading at both Myplace and Kimberworth Park and secured short term funds to assist our Covid response work in the community. Work in previous years to reduce overheads and secure further youth and community programmes resulted in the Charity going into the pandemic on a secure financial footing. There is still further work to be done in relation to our asset base, however our development strategy put in place prior to the pandemic remains relevant to our aims coming out of the pandemic. It is the Board's belief that due to the actions taken along with its financial reserves, the Charity remains a going concern.

YMCA WHITE ROSE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Financial review

The results for the year show an overall surplus on activities before pension scheme adjustments amounting to £32,696 (2020 : deficit £82,231). This comprises a surplus of £74,968 on unrestricted funds and a loss of £42,272 on restricted funds, the latter being due to historic fund balances being utilised. Total funds at 31 March 2021 amounted to a deficit of £19,595 on unrestricted, and surplus £2,416,171 restricted.

Unrestricted funds are in deficit solely because of the requirement to make provision for pension obligations totalling £110,278, which are payable over the next 8 years.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three months salary. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr J C Abel
Mrs J L Hough
Mr P Hough
Mrs J E Jones
Mrs E Mussett

Any new trustees are inducted into the organisation's constitution and receive details of its business plan and annual accounts.

The charity has a service level agreement with Fylde Coast YMCA to provide Central Support services, and with YMCA Bradford to provide Senior Management services.

The trustees' report was approved by the Board of Trustees.


Mr P Hough
Trustee

Dated: 8 November 2021

YMCA WHITE ROSE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YMCA WHITE ROSE

I report to the trustees on my examination of the financial statements of YMCA White Rose (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act;
or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Champion Accountants LLP

Champion Accountants LLP

Unit 2 Olympic Court
Whitehills Business Park
Blackpool
Lancashire
FY4 5GU

Dated: 8 November 2021

YMCA WHITE ROSE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income and endowments from:							
Donations and legacies	3	77	400	477	-	-	-
Charitable activities	6	144,943	137,853	282,796	46,997	114,155	161,152
Other trading activities	4	21,350	-	21,350	59,782	-	59,782
Investments	5	1,098	-	1,098	1,476	-	1,476
Coronavirus Job Retention Scheme		30,658	-	30,658	-	-	-
Other income	7	392	-	392	1,364	-	1,364
Total Income		198,518	138,253	336,771	109,619	114,155	223,774
Expenditure on:							
Raising funds	8	-	-	-	1,512	-	1,512
Charitable activities	9	135,490	180,525	316,015	123,905	175,837	299,742
Total resources expended		135,490	180,525	316,015	125,417	175,837	301,254
Net gains/(losses) on investments	13	11,940	-	11,940	(4,751)	-	(4,751)
Net incoming/(outgoing) resources		74,968	(42,272)	32,696	(20,549)	(61,682)	(82,231)
Other recognised gains and losses							
Actuarial loss on defined benefit pension schemes		(29,482)	-	(29,482)	(13,004)	-	(13,004)
Net movement in funds		45,486	(42,272)	3,214	(33,553)	(61,682)	(95,235)
Fund balances at 1 April 2020		(65,081)	2,458,443	2,393,362	(31,528)	2,520,125	2,488,597
Fund balances at 31 March 2021		(19,595)	2,416,171	2,396,576	(65,081)	2,458,443	2,393,362

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

YMCA WHITE ROSE

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	15		2,371,478		2,430,765
Investments	14		56,671		44,731
			<u>2,428,149</u>		<u>2,475,496</u>
Current assets					
Debtors	17	3,275		8,133	
Cash at bank and in hand		140,392		22,065	
		<u>143,667</u>		<u>30,198</u>	
Creditors: amounts falling due within one year	18	(64,962)		(16,156)	
Net current assets			78,705		14,042
Total assets less current liabilities			<u>2,506,854</u>		<u>2,489,538</u>
Provisions for liabilities			(110,278)		(96,176)
Net assets			<u>2,396,576</u>		<u>2,393,362</u>
Income funds					
Restricted funds	20		2,416,171		2,458,443
Unrestricted funds			(19,595)		(65,081)
			<u>2,396,576</u>		<u>2,393,362</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 8 November 2021

Mr P Hough
Trustee



Company Registration No. 00088583

YMCA WHITE ROSE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

YMCA White Rose is a private company limited by guarantee incorporated in England and Wales. The registered office is My Place, St Anns Road, Rotherham, South Yorkshire, S65 1PH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum & Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of listed investments and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

The financial statements contain information about YMCA White Rose as an individual charity and do not contain consolidated financial information as the parent of a group. The charity has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements as a small group.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

YMCA WHITE ROSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Assets for distribution are recognised only when distributed. Assets given for use by the charity are recognised when receivable. Stocks of undistributed donated goods are not valued for balance sheet purposes.

Revenue grants are credited as incoming resources when they are received, provided conditions for receipt have been complied with, and unless they relate to a specific future period in which case they are deferred.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure. It is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% per annum on cost
Fixtures and fittings	25% per annum on cost
Computers	25% per annum on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

YMCA WHITE ROSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

YMCA WHITE ROSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

YMCA White Rose participated in a multi-employer pension defined plan for employees of YMCA's in England, Scotland and Wales, which was closed to new members and accruals on 30 April 2007. The plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to YMCA White Rose, and therefore the scheme is accounted for as a defined contribution scheme.

As described in the notes to the accounts, YMCA White Rose has a contractual obligation to make pension deficit payments of £17,471 per annum over the period to April 2029, accordingly this is shown as a liability in these accounts. In addition, YMCA White Rose is required to contribute £4,135 per annum to the operating expenses of the pension plan and these costs are charged to the statement of financial activities as made.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2021	2021	2021	2020
	£	£	£	£
Donations and gifts	77	400	477	-

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Shop Income	21,350	59,782

YMCA WHITE ROSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

5 Investments

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Income from listed Investments	1,098	1,476

6 Charitable activities

	2021 £	2020 £
Services provided under contract	17,577	-
Performance related grants	239,227	114,155
Charitable rental income	25,992	46,997
	<u>282,796</u>	<u>161,152</u>

Analysis by fund

Unrestricted funds	144,943	
Restricted funds	137,853	
	<u>282,796</u>	

For the year ended 31 March 2020

Unrestricted funds		68,060
Restricted funds		77,696
		<u>161,152</u>

7 Other income

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Other income	392	1,364

YMCA WHITE ROSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

8 Raising funds

	Total	Unrestricted funds
	2021	2020
	£	£
<u>Fundraising and publicity</u>		
Advertising	-	483
	<hr/>	<hr/>
<u>Investment management</u>	-	1,029
	<hr/>	<hr/>
	-	1,512
	<hr/> <hr/>	<hr/> <hr/>

YMCA WHITE ROSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

9 Charitable activities

	2021 £	2020 £
Staff costs	112,524	119,555
Depreciation and impairment	59,287	59,287
Rent rates & water	9,730	5,752
Light & heat	10,083	12,955
Insurance	5,128	5,900
Transport & travel	1,387	5,523
Telephone	2,099	1,767
Repairs maintenance & security	29,834	14,490
Computer expenses	-	940
Training costs	558	1,896
Printing postage & stationery	1,579	1,010
Project costs	10,827	9,699
Room hire	12,253	9,642
Bad debts	14,406	-
Sundry expenses	1,630	5,761
Bank charges & interest	439	786
Irrecoverable VAT	8,776	13,995
	<u>280,540</u>	<u>268,958</u>
Share of support costs (see note 10)	14,440	9,012
Share of governance costs (see note 10)	21,035	21,772
	<u>316,015</u>	<u>299,742</u>
Analysis by fund		
Unrestricted funds	135,490	
Restricted funds	180,525	
	<u>316,015</u>	
For the year ended 31 March 2020		
Unrestricted funds		172,631
Restricted funds		136,064
		<u>299,742</u>

YMCA WHITE ROSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

10 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Management services costs	14,440	-	14,440	9,012	-	9,012
Legal and professional	-	20,427	20,427	-	6,215	6,215
Affiliation fees	-	608	608	-	1,707	1,707
Irrecoverable loan to subsidiary	-	-	-	-	13,850	13,850
	<u>14,440</u>	<u>21,035</u>	<u>35,475</u>	<u>9,012</u>	<u>21,772</u>	<u>30,784</u>
Analysed between Charitable activities	<u>14,440</u>	<u>21,035</u>	<u>35,475</u>	<u>9,012</u>	<u>21,772</u>	<u>30,784</u>

Governance costs includes payments to the independent examiners of £4,000 (2020- £4,000) for accountancy fees.

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	10	10
	<u>10</u>	<u>10</u>
Employment costs	2021 £	2020 £
Wages and salaries	105,963	114,873
Social security costs	5,045	3,143
Other pension costs	1,516	1,539
	<u>112,524</u>	<u>119,555</u>

YMCA WHITE ROSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

13 Net gains/(losses) on Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Revaluation of investments	11,214	(5,049)
Gain/(loss) on sale of Investments	726	298
	<u>11,940</u>	<u>(4,751)</u>

14 Fixed asset Investments

	Listed investments £	Cash in portfolio	Total £
Cost or valuation			
At 1 April 2020	41,830	2,901	44,731
Additions	7,682	-	7,682
Valuation changes	11,214	-	11,214
Disposals	(5,351)	-	(5,351)
At 31 March 2021	<u>55,375</u>	<u>2,901</u>	<u>58,276</u>
Carrying amount			
At 31 March 2021	<u>55,375</u>	<u>2,901</u>	<u>58,276</u>
At 31 March 2020	<u>41,830</u>	<u>2,901</u>	<u>44,731</u>

Fixed asset investments revalued

Listed investments are stated at market value at the Balance Sheet date as determined by Brewin Dolphin Stockbrokers by reference to stock market prices. The historic cost of listed investments was £46,971 (2020 : £41,731).

YMCA WHITE ROSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

15 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 April 2020	2,964,348	9,582	12,617	2,986,547
At 31 March 2021	2,964,348	9,582	12,617	2,986,547
Depreciation and impairment				
At 1 April 2020	533,583	9,582	12,617	555,782
Depreciation charged in the year	59,287	-	-	59,287
At 31 March 2021	592,870	9,582	12,617	615,069
Carrying amount				
At 31 March 2021	2,371,478	-	-	2,371,478
At 31 March 2020	2,430,765	-	-	2,430,765

YMCA White Rose has been given a 40 year lease, free of charge by Rotherham MBC. The building has been included at cost and the trustees consider this to be appropriate given the expected use of the building for ongoing community use. There are restrictive covenants on the property which will affect market valuation. No impairment has been made as the market value is difficult to determine given its current use.

16 Financial instruments	2021 £	2020 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	55,375	41,830

YMCA WHITE ROSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

17 Debtors		2021	2020
Amounts falling due within one year:		£	£
Trade debtors		2,273	6,799
Other debtors		2	-
Prepayments and accrued income		1,000	1,334
		<u>3,275</u>	<u>8,133</u>

18 Creditors: amounts falling due within one year		2021	2020
		£	£
Other taxation and social security		993	1,386
Trade creditors		5,643	4,206
Other creditors		414	320
Accruals and deferred income		57,912	10,244
		<u>64,962</u>	<u>16,156</u>

19 Provisions for liabilities		2021	2020
	Notes	£	£
Retirement benefit obligations	21	110,278	96,176
		<u>110,278</u>	<u>96,176</u>

YMCA WHITE ROSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

20 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Balance at 31 March 2021 £
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	
My Place	2,490,052	-	(59,287)	2,430,765	-	(59,287)	2,371,478
Children in Need	-	21,650	(17,250)	4,400	20,706	(25,106)	-
NCS	-	5,720	(5,720)	-	-	-	-
YMCA Changing futures	-	6,350	(1,310)	5,040	6,250	(7,475)	3,815
Reaching Communities	17,324	80,435	(80,271)	17,488	81,534	(69,748)	29,274
Tesco	749	-	1	750	-	(750)	-
Children & Young People fund	-	-	-	-	9,017	(6,327)	2,690
Lloyds Bank	12,000	-	(12,000)	-	-	-	-
South Yorkshire Covid Fund	-	-	-	-	5,000	(5,000)	-
Comic Relief	-	-	-	-	4,000	(4,000)	-
Rotherham Council	-	-	-	-	500	(500)	-
Sundry small grants	-	-	-	-	1,770	-	1,770
Coronavirus Community Support fund	-	-	-	-	9,477	(2,333)	7,144
	<u>2,520,125</u>	<u>114,155</u>	<u>(175,837)</u>	<u>2,458,443</u>	<u>138,254</u>	<u>(180,526)</u>	<u>2,416,171</u>

My Place - providing a building for the young people of Rotherham.

Reaching Communities - providing various activities aimed at young people in the Rotherham area.

Comic Relief - Covid support

Children in Need - funding the Where I Belong project for children and young people.

Changing Future - short term mental health project.

Children & Young People Fund - Covid support

YMCA WHITE ROSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

21 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £1,516 (2020 - £1,539).

Defined benefit schemes

YMCA White Rose participated in a contributory pension plan providing defined benefits based on final pensionable pay for employees of YMCA's in England, Scotland and Wales. The assets of the YMCA Pension Plan are held separately from those of YMCA White Rose and at the year end these were invested in the Mercer Dynamic De-risking Solution, 40% matching portfolio and 60% in the growth portfolio and Schroder (property units only).

The most recent completed three year valuation was as at 1 May 2020. The assumptions used which have the most significant effect on the results of the valuation are those relating to the assumed rates of return on assets held before and after retirement of 2.59% and 1.09% respectively, the increase in pensions in payment of 2.99%, (for RPI capped at 5% per annum), and the average life expectancy from normal retirement age (of 65) for a current male pensioner of 22.0 years, female 24.4 years, and 23.7 years for male pensioners, female 26.1 years, retiring in 20 years time. The result of the valuation showed that the actuarial value of the assets were £146.1m. This represented 79% of the benefits that had accrued to members.

The Pension Plan was closed to new members and future service accrual with effect from 30 April 2007, With the removal of the salary linkage for benefits all employed deferred members became deferred members as from 1 May 2011.

The valuation prepared as at 1 May 2020 showed that the YMCA Pension Plan had a deficit of £36 million. YMCA White Rose has been advised that it will need to make monthly contributions of £1,800.49 from 1 May 2021, which includes £344.56 as a contribution to plan expenses and are charged to the Statement of Financial Activities as made. This amount is based on the current actuarial assumptions (as outlined above) and may vary in the future as a result of actual performance of the Pension Plan. The current recovery period is 8 years commencing 1 May 2021.

In addition, YMCA White Rose may have over time liabilities in the event of the non-payment by other participating YMCAs of their share of the YMCA Pension Plan's deficit. It is not possible to quantify the potential amount that YMCA White Rose may be called upon to pay in the future. The total obligation has been discounted at a rate of 3%.

The total liability is due as follows:-

	2021	2020
	£	£
Repayable within one year	15,754	13,739
1 - 2 years	15,754	13,739
2 - 5 years	63,016	54,958
After 5 years	15,754	13,740
	<u>110,278</u>	<u>96,176</u>

YMCA WHITE ROSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

22 Analysis of net assets between funds

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:				
Tangible assets	-	2,371,478	2,371,478	2,430,765
Investments	56,671	-	56,671	44,731
Current assets/(liabilities)	34,012	44,693	78,705	14,042
Provisions and pensions	(110,278)	-	(110,278)	(96,176)
	<u>(19,595)</u>	<u>2,416,171</u>	<u>2,396,576</u>	<u>2,393,362</u>

23 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Between two and five years	-	-
In over five years	-	-
	<u>-</u>	<u>-</u>

The charity occupies St Barnabas Church Hall, Rotherham under a 42 year lease from 2007 and the My Place Building on a 40 year lease from 2012 at peppercom rents.

24 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).