

THE SPEEDWELL GIRL'S CLUB

England & Wales · Charity number 243400

Details

Other names	THE SPEEDWELL CLUB
Status	Registered
Legal form	Other
Registered	1965-07-20
Register	View on the Charity Commission register

Contact

Address	59 Lyme Road Crewkerne TA18 8HF
Phone	01460271220
Email	thespeedwell160@gmail.com
Website	www.thespeedwell.co.uk

Activities

Objects: AS A CLUB FOR THE USE AND ENJOYMENT AND FOR THE SPIRITUAL SOCIAL MENTAL AND PHYSICAL GOOD AND OTHERWISE FOR THE BENEFIT OF ALL GIRLS AND WOMEN IN AND AROUND CREWKERNE.

Activities: The object of the charity is to run and maintain the grade 2 listed property for the benefit of the local community. The management committee receives income from the rental of the hall to local groups and from the rental of the residential properties - a cottage and 3 flats - to individuals.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Education/training, Accommodation/housing, Amateur Sport
- **Who:** Children/young People, Elderly/old People, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** CREWKERNE AND DISTRICT
- Somerset

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£48,112	£36,967	-	-
2024-06-30	£41,384	£31,246	-	-
2023-06-30	£36,999	£46,136	-	-
2022-06-30	£42,823	£29,297	-	-
2021-06-30	£32,484	£41,630	-	-

Trustees

Name	Role	Appointed
CHRISTINE JOY ELAINE RAWE	Chair	2013-11-24
Amelia Charlotte Munn		2025-05-27
Andrew Relf		2020-10-20
JANIS VERONICA CHARD		2022-10-25
LINDA JOYCE BAYLISS		2014-10-21
Lesley Relf		2017-10-27

THE SPEEDWELL GIRL'S CLUB

England & Wales - Charity number 243400

Accounts

THE SPEEDWELL CLUB
(THE SPEEDWELL GIRL'S CLUB)

5 ABBEY STREET

CREWKERNE

SOMERSET

TA18 7HY

STATEMENT OF ACCOUNTS

FOR THE YEAR ENDED

30 JUNE 2025

REGISTERED CHARITY NUMBER 243400

THE SPEEDWELL CLUB

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THE SPEEDWELL CLUB

ADMINISTRATIVE DETAILS

The Charity is registered with the Charity Commission.

Charity Address	The Speedwell Club 5 Abbey Street Crewkerne Somerset TA18 7HY
Lead Trustee	Mrs CJE Rawe
Treasurer	Mr A Relf
Secretary	Mrs L Relf
Trustees	Mrs LJ Bayliss Mrs V Chard Mrs A Munn
Charity Number	243400
Charity Correspondent	Mrs CJE Rawe
Bankers	Lloyds Bank plc 27 Fore Street Chard Somerset TA20 1PS
Solicitors	Stokes Partners LLP Kingfisher House Market Square Crewkerne TA18 7LH
Accountants	Freeman Baker Limited Chartered Certified Accountants Verulam House Unit 1, Cropmead Crewkerne Somerset TA18 7HQ

THE SPEEDWELL CLUB

**MANAGEMENT COMMITTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2025**

The trustees present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provision of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

The Speedwell Club is a registered charity, number 243400, and is governed by its constitution dated 11 January 2023.

The charity is administered by a committee comprising of:

Mrs CJE Rawe (Chairperson)
Mr A Relf (Treasurer)
Mrs L Relf (Secretary)
Mrs LJ Bayliss (Trustee)
Mrs V Chard (Trustee)
Mrs A Munn (Trustee) - appointed 27 May 2025

The management committee are liable for re-election each year during the annual general meeting.

Charity objects

The object of the charity is to run and maintain the club for the benefit of the local community.

To this end, the management committee charge rentals on the premises for the use of local groups, and engage the services of local builders as necessary to carry out maintenance work. The policy of the management committee is to charge sufficient through rentals to run and maintain the premises, and to build a contingency fund for major repairs, as and when they become necessary.

Review of Activities

During the year the charity has received income from the rental of the hall and flats and cottage comprising 5 Abbey Street, Crewkerne.

This statement was approved by the Management Committee on 21 October 2025.



Mrs CJE Rawe
Chairperson

THE SPEEDWELL CLUB

INDEPENDENT EXAMINER'S REPORT ON THE UNAUDITED ACCOUNTS TO THE TRUSTEES OF THE SPEEDWELL CLUB

I report to the charity trustees on my examination of the accounts of The Speedwell Club (the Trust) for the year ended 30 June 2025.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As the charity's trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act ('the Act').


I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act. In carrying out our examination I have followed all applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination, which give me cause to believe that in, any material respect:

- (1) the accounting records were not kept in accordance with section 130 of the Charities Act; or
- (2) the accounts did not accord with the accounting records; or
- (3) the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Mr Stephen Moore ACA, FCCA, CTA, AAT
Freeman Baker Limited
Verulam House
1 Cropmead
Crewkerne
Somerset
TA18 7HQ

21 October 2025

THE SPEEDWELL CLUB

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Committee's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources of the charity for that period. In preparing those financial statements the trustees are required to:

- (a) select suitable accounting policies and then apply them consistently;
- (b) observe the methods and principles in the Charities SORP;
- (c) make judgements and estimates that are reasonable and prudent;
- (d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- (e) prepare the financial statements on a going concern basis, unless it is inappropriate to assume that the charity will continue on that basis.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity, and enable them to ensure that the accounts comply with applicable Accounting Standards and the regulations made under the Charities Act and the Charities (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

This statement was approved by the Trustees on 21 October 2025.



Mr A Relf
Trustee

THE SPEEDWELL CLUB

STATEMENT OF ASSETS AND LIABILITIES
AS AT 30 JUNE 2025

	2025		2024	
	£	£	£	£
Fixed assets				
Investment property (note 5) - 5 Abbey Street, Crewkerne				
Brought forward		1,450,000		1,450,000
Revaluation in year		-		-
		<u>1,450,000</u>		<u>1,450,000</u>
Fixtures and fittings (note 8)				
Written down value b/fwd		3,754		7,990
Additions during year		2,102		-
Depreciation in year		(4,280)		(4,236)
		<u>1,576</u>		<u>3,754</u>
Total Fixed Assets		<u>1,451,576</u>		<u>1,453,754</u>
Current assets				
Bank current account	1,255		348	
Bank deposit account	23,554		16,473	
Trade debtors and prepaid expenses (note 9)	1,321		1,579	
Cash in hand	50		50	
Total Current Assets		<u>26,180</u>		<u>18,450</u>
Current liabilities				
Creditors and accrued income (note 10)	(1,201)		(2,494)	
Loan payable within one year	-	(1,201)	(3,600)	(6,094)
		<u>(1,201)</u>	<u>(3,600)</u>	<u>(6,094)</u>
Net Current Assets		<u>24,979</u>		<u>12,356</u>
Long term liabilities				
Loan payable in more than one year		-		(700)
Total Net Assets		<u>1,476,555</u>		<u>1,465,410</u>
Capital Account				
Balance brought forward		95,300		85,162
Surplus / (Deficit) for the year		11,145		10,138
Revaluation reserve (note 5)		1,370,110		1,370,110
		<u>1,476,555</u>		<u>1,465,410</u>

Approved by the Management Committee on 21 October 2025 and signed on their behalf by:

CJE Rawe (Chairperson)



A Relf (Treasurer)



Mrs LJ Bayliss (Trustee)



The notes on pages 7 - 10 form part of these accounts.

THE SPEEDWELL CLUB

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2025

	Year ended 30 June 2025	Year ended 30 June 2024
	£	£
Incoming resources:		
fees received (see note 2)	41,596	39,069
event receipts etc.	1,877	1,485
other income	4,438	663
investments	201	167
Total	<u>48,112</u>	<u>41,384</u>
Resources expended:		
Direct charitable expenses (see note 3)	13,892	8,573
Management and administration expenditure (see note 4)	23,075	22,673
Total	<u>36,967</u>	<u>31,246</u>
Net movement in funds	11,145	10,138
Total funds brought forward	95,300	85,162
Total funds carried forward	<u>106,445</u>	<u>95,300</u>

There were no recognised gains or losses for 2024 or 2025 other than those included in the statement of financial activities.

The notes on pages 7-10 form part of these accounts.

THE SPEEDWELL CLUB

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

Note 1 **Accounting Policies**

Basis of preparation of the accounts:

The accounts are prepared under the historical cost convention (except where assets have been revalued).

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014, and with the Charities Act.

Recognition of income: These are included in the Statement of Financial Activities (SoFA) when:
The charity becomes entitled to the resources;
it is more likely than not that the trustees will receive the resources; and
the monetary value can be measured with sufficient reliability

Grants and donations: Grants and donations are only included in the SoFA when the general income recognition criteria are met.

Liability recognition: Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Creditors: The charity has creditors which are measured at settlement amounts less any trade discounts.

Provision of liabilities: A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

Tangible fixed assets for use by the charity are stated at cost less depreciation.
Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings:	25% straight line basis
Freehold building:	See below

The management committee consider that the estimated length of remaining useful life, and residual value at the end of that life, are not materially different from the carrying amount. In view of this no depreciation has been charged as any depreciation would be immaterial. See note 5.

Debtors: Debtors (including trade debtors and loan receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently they are measured at the cash or other consideration expected to be received.

THE SPEEDWELL CLUB

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

Note 2	Incoming resources from fees received	2025	2024
		£	£
	Rent	31,912	28,969
	Lettings	8,915	9,510
	Donations	769	590
		<u>41,596</u>	<u>39,069</u>
Note 3	Direct charitable expenses	2025	2024
		£	£
	Cleaner	2,554	2,559
	Caretakers wages	-	-
	Property repairs and maintenance (net of grants)	11,338	6,014
		<u>13,892</u>	<u>8,573</u>
Note 4	Management and administration expenditure	2025	2024
		£	£
	Water rates	422	287
	Council tax	13	216
	Gardening	630	700
	Insurance	5,314	5,139
	Electricity	6,632	5,466
	Telephone and website costs	822	670
	Accountancy	850	840
	Legal and professional fees	2,711	3,598
	Loan interest	76	643
	Sundry expenses	1,325	878
	Depreciation	4,280	4,236
		<u>23,075</u>	<u>22,673</u>

THE SPEEDWELL CLUB

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

Note 5 Investment Properties

Speedwell Cottage and Speedwell Hall, Abbey Street, Crewkerne, Somerset, TA18 7HY

The freehold of the above property was gifted to the charity in 1923.

The properties are included in the financial statements at what the management committee consider to be a fair value.

The management committee re-valued these properties on 30 June 2023.

The valuation was carried out by BCH Ltd a registered member of RICS. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties.

Although this accounting policy is in accordance with the applicable accounting standard FRS 102, it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated.

In the opinion of the management committee compliance with the standard is necessary for the financial statements to give a true and fair view.

Note 6 Trustee expenses:

No trustee expenses have been incurred

Note 7 Fees for examination of the accounts

	2025	2024
	£	£
Independent examiner's fee	<u>850</u>	<u>840</u>
	<u>850</u>	<u>840</u>

THE SPEEDWELL CLUB

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

Note 8 Tangible fixed assets

	Investment property	Fixtures, fittings and equipment	Total
	£	£	£
Cost or valuation:			
At the beginning of the year	1,450,000	25,568	1,475,568
Additions	-	2,102	2,102
Revaluations	-	-	-
Disposals	-	(1,052)	(1,052)
At end of the year	<u>1,450,000</u>	<u>26,618</u>	<u>1,476,618</u>
Depreciation and impairments:	£	£	£
At beginning of the year	-	21,814	21,814
Disposals	-	(1,052)	(1,052)
Depreciation	-	4,280	4,280
Impairment	-	-	-
At end of the year	<u>-</u>	<u>25,042</u>	<u>25,042</u>
Net book value:	£	£	£
Net book value at the beginning of the year	1,450,000	3,754	1,453,754
Net book value at the end of the year	1,450,000	1,576	1,451,576

Revaluation:

The carrying amount that would have been recognised had the investment property been carried under the cost model would be £79,890 (2024 - £79,890).

Note 9 Analysis of debtors

	2025	2024
	£	£
Trade debtors	-	-
Prepayments	1,321	1,279
	<u>1,321</u>	<u>1,279</u>

Note 10 Analysis of creditors

	2025	2024
	£	£
Trade creditors	-	-
Accruals	1,201	2,494
	<u>1,201</u>	<u>2,494</u>

THE SPEEDWELL GIRL'S CLUB

England & Wales - Charity number 243400

Accounts

THE SPEEDWELL CLUB
(THE SPEEDWELL GIRL'S CLUB)

5 ABBEY STREET

CREWKERNE

SOMERSET

TA18 7HY

STATEMENT OF ACCOUNTS

FOR THE YEAR ENDED

30 JUNE 2024

REGISTERED CHARITY NUMBER 243400

THE SPEEDWELL CLUB

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THE SPEEDWELL CLUB

ADMINISTRATIVE DETAILS

The Charity is registered with the Charity Commission.

Charity Address	The Speedwell Club 5 Abbey Street Crewkerne Somerset TA18 7HY
Lead Trustee	Mrs CJE Rawe
Treasurer	Mr A Relf
Secretary	Mrs L Relf
Trustees	Mrs LJ Bayliss Mrs V Chard
Charity Number	243400
Charity Correspondent	Mrs CJE Rawe
Bankers	Lloyds Bank plc 37 Market Square Crewkerne Somerset TA18 7LR
Solicitors	Stokes Partners LLP Kingfisher House Market Square Crewkerne TA18 7LH
Accountants	Freeman Baker Limited Chartered Certified Accountants Verulam House Unit 1, Cropmead Crewkerne Somerset TA18 7HQ

THE SPEEDWELL CLUB

MANAGEMENT COMMITTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2024

The management committee are pleased to present their report and the accounts of the charity for the year ended 30 June 2024. The charity's accounts have been prepared in line with the charity's governing document, the Charities Act 2011.

The Speedwell Club is a registered charity, number 243400, and is governed by its constitution dated 26 June 2018.

The charity is administered by a committee comprising of:

Mrs CJE Rawe (Chairperson)
Mr A Relf (Treasurer)
Mrs L Relf (Secretary)
Mrs LJ Bayliss (Trustee)
Mrs V Chard (Trustee)

The management committee are liable for re-election each year during the annual general meeting.

Charity objects

The object of the charity is to run and maintain the club for the benefit of the local community.

To this end, the management committee charge rentals on the premises for the use of local groups, and engage the services of local builders as necessary to carry out maintenance work. The policy of the management committee is to charge sufficient through rentals to run and maintain the premises, and to build a contingency fund for major repairs, as and when they become necessary.

Review of Activities

During the year the charity has received income from the rental of the hall and flats and cottage comprising 5 Abbey Street, Crewkerne.

This statement was approved by the Management Committee on 22 October 2024.



Mrs CJE Rawe
Chairperson

THE SPEEDWELL CLUB

INDEPENDENT EXAMINER'S REPORT ON THE UNAUDITED ACCOUNTS TO THE MEMBERS OF THE SPEEDWELL CLUB

We report on the accounts of the Charity for the year ended 30 June 2024, which are set out on the following pages.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees consider that an audit is not required for the year (under section 144 of the Charities Act 2011 (the Charities Act), and that an independent examination is needed.

It is our responsibility to:

- (a) examine the accounts (under section 145 of the Charities Act,
- (b) to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- (c) to state whether particular matters have come to our attention.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

The examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives us reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Freeman Baker Limited
Chartered Certified Accountants
Verulam House
Unit 1, Cropmead
Crewkerne
Somerset
TA18 7HQ

22 October 2024

THE SPEEDWELL CLUB

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Charity law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of its financial activities for that period which properly present the charity's income and expenditure for the period together with its assets and liabilities at the end of the period, and adequately distinguish any material special trust or other restricted fund of the charity.

In preparing those financial statements the trustees are required to:

- (a) select suitable accounting policies and then apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether the policies adopted are in accordance with the appropriate SORP on Accounting for Charities and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- (d) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity, and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud or other irregularities.

This statement was approved by the Trustees on 22 October 2024.



Mr A Relf
Trustee

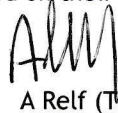
THE SPEEDWELL CLUB

STATEMENT OF ASSETS AND LIABILITIES
AS AT 30 JUNE 2024

	2024		2023	
	£	£	£	£
Fixed assets				
Investment property (note 5) - 5 Abbey Street, Crewkerne				
Brought forward		1,450,000		700,000
Revaluation in year		<u>-</u>		<u>750,000</u>
		1,450,000		1,450,000
Fixtures and fittings				
Written down value b/fwd		7,988		12,641
Additions during year		-		-
Depreciation in year		<u>(4,236)</u>		<u>(4,653)</u>
		3,752		7,988
Total Fixed Assets		<u>1,453,752</u>		<u>1,457,988</u>
Current assets				
Bank current account	348		528	
Bank deposit account	16,473		11,546	
Trade debtors and prepaid expenses	1,580		1,232	
Cash in hand	<u>50</u>		<u>50</u>	
Total Current Assets		18,451		13,356
Current liabilities				
Creditors and accrued income	(2,494)		(1,459)	
Loan payable within one year	<u>(3,600)</u>	<u>(6,094)</u>	<u>(10,314)</u>	<u>(11,773)</u>
Net Current Assets		12,357		1,583
Long term liabilities				
Loan payable in more than one year		(700)		(4,300)
Total Net Assets		<u>1,465,409</u>		<u>1,455,271</u>
Capital Account				
Balance brought forward		85,161		94,298
Surplus / (Deficit) for the year		10,138		(9,137)
Revaluation reserve (note 5)		<u>1,370,110</u>		<u>1,370,110</u>
		<u>1,465,409</u>		<u>1,455,271</u>

Approved by the Management Committee on 22 October 2024 and signed on their behalf by:


CJE Rawe (Chairperson)


A Relf (Treasurer)

The notes on pages 7 and 8 form part of these accounts.

THE SPEEDWELL CLUB

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2024

	Year ended 30 June 2024	Year ended 30 June 2023
Incoming resources		
fees received (see note 2)	39,069	34,779
event receipts etc.	1,485	835
other income	663	1,345
investments	167	40
Total incoming resources	<u>41,384</u>	<u>36,999</u>
Expenses		
Direct charitable expenses (see note 3)	8,573	25,834
Management and administration expenditure (see note 4)	22,673	20,302
Total expenditure	<u>31,246</u>	<u>46,136</u>
Net movement in funds	10,138	(9,137)
Total funds brought forward	85,161	94,298
Total funds carried forward	<u>95,299</u>	<u>85,161</u>

There were no recognised gains or losses for 2023 or 2024 other than those included in the statement of financial activities.

The notes on pages 7 and 8 form part of these accounts.

THE SPEEDWELL CLUB

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

Note 1 Accounting Policies

Basis of preparation of the accounts

The accounts are prepared under the historical cost convention (except where assets have been revalued).

Tangible fixed assets for use by the charity are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings:	25% straight line basis
Freehold building:	See below

The management committee consider that the estimated length of remaining useful life, and residual value at the end of that life, are not materially different from the carrying amount. In view of this no depreciation has been charged as any depreciation would be immaterial. See note 5.

Note 2 Incoming resources from fees received	2024	2023
	£	£
Rent	28,969	25,492
Lettings	9,510	8,225
Donations	590	1,062
	<u>39,069</u>	<u>34,779</u>

Note 3 Direct charitable expenses	2024	2023
	£	£
Cleaner	2,559	1,458
Caretakers wages	-	1,936
Property repairs and maintenance (net of grants)	6,014	22,440
	<u>8,573</u>	<u>25,834</u>

Note 4 Management and administration expenditure	2024	2023
	£	£
Water rates	287	197
Council tax	216	135
Gardening	700	200
Insurance	5,139	4,528
Electricity	5,466	3,637
Telephone and website costs	670	600
Accountancy	840	1,008
Legal and professional fees	3,598	2,897
Loan interest	643	729
Sundry expenses	878	1,718
Depreciation	4,236	4,653
	<u>22,673</u>	<u>20,302</u>

THE SPEEDWELL CLUB

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

Note 5 Investment Properties

Speedwell Cottage and Speedwell Hall,, Abbey Street, Crewkerne, Somerset, TA18 7HY

The freehold of the above property was gifted to the charity in 1923.

The properties are included in the financial statements at what the management committee consider to be a fair value.

The management committee re-valued these properties on 30 June 2023.

Although this accounting policy is in accordance with the applicable accounting standard FRS 102, it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated.

In the opinion of the management committee compliance with the standard is necessary for the financial statements to give a true and fair view.

THE SPEEDWELL GIRL'S CLUB

England & Wales - Charity number 243400

Accounts

The Speedwell Club
c/o Mr A Relf
4 The Pyjama Factory
Abbey Street
Crewkerne
Somerset
TA18 7HY

STATEMENT OF ACCOUNT

Client Code **989**

Statement Date: 01/11/2023 to 30/11/2023


T: 01460 271000
F: 01460 77606

Date	Type	Ref No	Amount	Running Balance
31/10/2023	Outstanding Balance		0.00	0.00
07/11/2023	Invoice 1123-020		816.00	816.00

Amount Due: 816.00

Current	1 Month	2 Months	3 Months	4/5 Months	6+ Months
816.00	0.00	0.00	0.00	0.00	0.00

According to our record, the total outstanding balance stated above was still due at the date given. We should be grateful if you could settle this account promptly. Our terms are strictly 30 days. If you have already sent payment to clear this balance, subsequent to the statement date, then kindly disregard this statement.

 Cut along here

Remittance Advice Please return with payment

Amount Due: 816.00

Name on Account Speedwell Club The

Amount Enclosed:

Account No: 989

TextBox6

Date:

To pay by BACS: Sort Code 30-92-40 Account No: 01671692
To pay by cheque: Please make cheques payable to Freeman Baker Limited

ACCA

THE SPEEDWELL GIRL'S CLUB

England & Wales - Charity number 243400

Accounts

THE SPEEDWELL CLUB
(THE SPEEDWELL GIRL'S CLUB)

5 ABBEY STREET

CREWKERNE

SOMERSET

TA18 7HY

STATEMENT OF ACCOUNTS

FOR THE YEAR ENDED

30 JUNE 2022

REGISTERED CHARITY NUMBER 243400

THE SPEEDWELL CLUB

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THE SPEEDWELL CLUB

ADMINISTRATIVE DETAILS

The Charity is registered with the Charity Commission.

Charity Address	The Speedwell Club 5 Abbey Street Crewkerne Somerset TA18 7HY
Chairperson	Mrs CJE Rawe
Vice Chair	Mrs LJ Bayliss
Treasurer	Mr A Relf
Secretary	Mrs L Relf
Publicity	Mrs NI Forester (from 1 January 2022)
Trustees	Mrs V Chard Mrs L Dennis
Charity Number	243400
Charity Correspondent	Mrs CJE Rawe
Bankers	Lloyds Bank plc 37 Market Square Crewkerne Somerset TA18 7LR
Solicitors	Stokes Partners LLP Kingfisher House Market Square Crewkerne TA18 7LH
Accountants	Freeman Baker Limited Chartered Certified Accountants Verulam House Unit 1, Cropmead Crewkerne Somerset TA18 7HQ

THE SPEEDWELL CLUB

MANAGEMENT COMMITTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2022

The management committee are pleased to present their report and the accounts of the charity for the year ended 30 June 2022. The charity's accounts have been prepared in line with the charity's governing document, the Charities Act 2011.

The Speedwell Club is a registered charity, number 243400, and is governed by its constitution dated 26 June 2018.

The charity is administered by a committee comprising of:

Mrs CJE Rawe (Chairperson)
Mrs LJ Bayliss (Vice Chair)
Mr A Relf (Treasurer)
Mrs L Relf (Secretary)
Mrs NI Forester (Publicity)
Mrs V Chard (Trustee)
Mrs L Dennis (Trustee)

The management committee are liable for re-election each year during the annual general meeting.

Charity objects

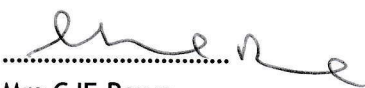
The object of the charity is to run and maintain the club for the benefit of the local community.

To this end, the management committee charge rentals on the premises for the use of local groups, and engage the services of local builders as necessary to carry out maintenance work. The policy of the management committee is to charge sufficient through rentals to run and maintain the premises, and to build a contingency fund for major repairs, as and when they become necessary.

Review of Activities

During the year the charity has received income from the rental of the hall and flats and cottage comprising 5 Abbey Street, Crewkerne.

This statement was approved by the Management Committee on 25 October 2022



Mrs CJE Rawe
Chairperson

THE SPEEDWELL CLUB

INDEPENDENT EXAMINER'S REPORT ON THE UNAUDITED ACCOUNTS TO THE MEMBERS OF THE SPEEDWELL CLUB

We report on the accounts of the Charity for the year ended 30 June 2022, which are set out on the following pages.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees consider that an audit is not required for the year (under section 144 of the Charities Act 2011 (the Charities Act), and that an independent examination is needed.

It is our responsibility to:

- (a) examine the accounts (under section 145 of the Charities Act,
- (b) to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- (c) to state whether particular matters have come to our attention.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

The examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives us reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Freeman Baker Limited
Chartered Certified Accountants
Verulam House
Unit 1, Cropmead
Crewkerne
Somerset
TA18 7HQ

25 October 2022

THE SPEEDWELL CLUB

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Charity law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of its financial activities for that period which properly present the charity's income and expenditure for the period together with its assets and liabilities at the end of the period, and adequately distinguish any material special trust or other restricted fund of the charity.

In preparing those financial statements the trustees are required to:

- (a) select suitable accounting policies and then apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether the policies adopted are in accordance with the appropriate SORP on Accounting for Charities and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- (d) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity, and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud or other irregularities.

This statement was approved by the Trustees on 25 October 2022

Mrs V Chard
Trustee



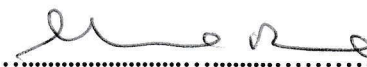
THE SPEEDWELL CLUB

STATEMENT OF ASSETS AND LIABILITIES
AS AT 30 JUNE 2022

	2022		2021	
	£	£	£	£
Fixed assets				
Investment property (note 5) - 5 Abbey Street, Crewkerne Brought forward			700,000	700,000
Fixtures and fittings				
Written down value b/fwd		2,278		1,252
Additions during year		15,016		1,925
Depreciation in year		<u>(4,653)</u>	12,641	<u>(899)</u>
Total Fixed Assets			<u>712,641</u>	<u>702,278</u>
Current assets				
Bank current account	1,023		775	
Bank deposit account	6,512		4,711	
Building society accounts	10,025		14,011	
Trade debtors and prepaid expenses	823		361	
Cash in hand	<u>50</u>		<u>50</u>	
Total Current Assets		18,433		19,908
Current liabilities				
Creditors and accrued income	(6,375)		(2,016)	
Bank loan payable within one year	<u>(3,464)</u>	<u>(9,839)</u>	<u>(6,080)</u>	<u>(8,096)</u>
Net Current Assets			8,594	11,812
Long term liabilities				
Bank loan payable in more than one year			<u>(6,827)</u>	<u>(13,208)</u>
Total Net Assets			<u>714,408</u>	<u>700,882</u>
Capital Account				
Balance brought forward		80,772		89,918
Surplus / (Deficit) for the year		13,526		(9,146)
Revaluation reserve (note 5)		<u>620,110</u>		<u>620,110</u>
		<u>714,408</u>		<u>700,882</u>


Approved by the Management Committee on
and signed on their behalf by:

CJE Rawe (Chairperson)


.....

25 October 2022

A Relf (Treasurer)


.....

25 October 2022

THE SPEEDWELL CLUB

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2022

	Year ended 30 June 2022	Year ended 30 June 2021
Incoming resources		
fees received (see note 2)	39,660	31,361
fete receipts etc.	2,739	112
grants	-	1,000
other income	409	-
investments	15	11
Total incoming resources	<u>42,823</u>	<u>32,484</u>
Expenses		
Direct charitable expenses (see note 3)	12,038	29,282
Management and administration expenditure (see note 4)	17,259	12,348
Total expenditure	<u>29,297</u>	<u>41,630</u>
Net movement in funds	13,526	(9,146)
Total funds brought forward	80,772	89,918
Total funds carried forward	<u>94,298</u>	<u>80,772</u>

There were no recognised gains or losses for 2021 or 2022 other than those included in the statement of financial activities.

The notes on pages 7 and 8 form part of these accounts.

THE SPEEDWELL CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

Note 1 Accounting Policies

Basis of preparation of the accounts

The accounts are prepared under the historical cost convention (except where assets have been revalued).

Tangible fixed assets for use by the charity are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings:	25% straight line basis
Freehold building:	See below

The management committee consider that the estimated length of remaining useful life, and residual value at the end of that life, are not materially different from the carrying amount. In view of this no depreciation has been charged as any depreciation would be immaterial. See note 5.

Note 2 Incoming resources from fees received

	2022	2021
	£	£
Rent	25,201	24,859
Lettings	8,320	1,287
Donations	6,139	5,215
	<u>39,660</u>	<u>31,361</u>

Note 3 Direct charitable expenses

	2022	2021
	£	£
Cleaners wages	2,578	933
Caretakers wages	2,640	2,640
Property repairs and maintenance (net of grants)	6,820	25,709
	<u>12,038</u>	<u>29,282</u>

Note 4 Management and administration expenditure

	2022	2021
	£	£
Water rates	210	83
Business rates	-	-
Insurance	2,914	3,431
Electricity	4,339	1,736
Telephone and website costs	539	616
Accountancy	1,008	970
Legal and professional fees	2,713	2,030
Bank loan interest	783	1,064
Sundry expenses	100	1,519
Depreciation	4,653	899
	<u>17,259</u>	<u>12,348</u>

THE SPEEDWELL CLUB

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

Note 5 Investment Property - 5 Abbey Street, Crewkerne, Somerset, TA18 7HY

The freehold of the above property was gifted to the charity many years ago.

The investment property is included in the financial statements at its open market valuation. The management committee re-valued these properties on 30 June 2007 and based the valuation on the open market value of other properties in the vicinity.

Although this accounting policy is in accordance with the applicable accounting standard FRS 102, it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the management committee with the standard is necessary for the financial statements to give a true and fair view.

THE SPEEDWELL GIRL'S CLUB

England & Wales - Charity number 243400

Accounts

THE SPEEDWELL CLUB
(THE SPEEDWELL GIRL'S CLUB)

5 ABBEY STREET

CREWKERNE

SOMERSET

TA18 7HY

STATEMENT OF ACCOUNTS

FOR THE YEAR ENDED

30 JUNE 2021

REGISTERED CHARITY NUMBER 243400

THE SPEEDWELL CLUB

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THE SPEEDWELL CLUB

ADMINISTRATIVE DETAILS

The Charity is registered with the Charity Commission.

Charity Address	The Speedwell Club 5 Abbey Street Crewkerne Somerset TA18 7HY
Chairperson	Mrs CJE Rawe
Treasurer	Mr A Relf
Co - Secretary	Mrs L Dennis
Co - Secretary	Mrs L Relf
Trustees	Mrs L Bayliss Mrs V Chard
Charity Number	243400
Charity Correspondent	Mrs CJE Rawe
Bankers	Lloyds Bank plc 37 Market Square Crewkerne Somerset TA18 7LR
Solicitors	Stokes Partners LLP Kingfisher House Market Square Crewkerne TA18 7LH
Accountants	Freeman Baker Limited Chartered Certified Accountants Verulam House Unit 1, Cropmead Crewkerne Somerset TA18 7HQ

THE SPEEDWELL CLUB

MANAGEMENT COMMITTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2021

The management committee are pleased to present their report and the accounts of the charity for the year ended 30 June 2021. The charity's accounts have been prepared in line with the charity's governing document, the Charities Act 2011.

The Speedwell Club is a registered charity, number 243400, and is governed by its constitution dated 26 June 2018.

The charity is administered by a committee comprising of:

Mrs CJE Rawe (Chairperson)
Mrs L Bayliss (Trustee)
Mrs V Chard (Trustee)
Mrs L Dennis (Co-secretary)
Mr A Relf (Treasurer)
Mrs L Relf (Co-secretary)

The management committee are liable for re-election each year during the annual general meeting.

Charity objects

The object of the charity is to run and maintain the club for the benefit of the local community.

To this end, the management committee charge rentals on the premises for the use of local groups, and engage the services of local builders as necessary to carry out maintenance work. The policy of the management committee is to charge sufficient through rentals to run and maintain the premises, and to build a contingency fund for major repairs, as and when they become necessary.

Review of Activities

During the year the charity has received income from the rental of the hall and flats and cottage comprising 5 Abbey Street, Crewkerne.

Ongoing property maintenance continued leading to a deficit for the year.

This statement was approved by the Management Committee on 19 October 2021.



Mrs CJE Rawe
Chairperson

THE SPEEDWELL CLUB

INDEPENDENT EXAMINER'S REPORT ON THE UNAUDITED ACCOUNTS TO THE MEMBERS OF THE SPEEDWELL CLUB

We report on the accounts of the Charity for the year ended 30 June 2021, which are set out on the following pages.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees consider that an audit is not required for the year (under section 144 of the Charities Act 2011 (the Charities Act), and that an independent examination is needed.

It is our responsibility to:

- (a) examine the accounts (under section 145 of the Charities Act,
- (b) to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- (c) to state whether particular matters have come to our attention.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

The examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives us reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Freeman Baker Limited
Chartered Certified Accountants
Verulam House
Unit 1, Cropmead
Crewkerne
Somerset
TA18 7HQ

19 October 2021

THE SPEEDWELL CLUB

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Charity law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of its financial activities for that period which properly present the charity's income and expenditure for the period together with its assets and liabilities at the end of the period, and adequately distinguish any material special trust or other restricted fund of the charity.

In preparing those financial statements the trustees are required to:

- (a) select suitable accounting policies and then apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether the policies adopted are in accordance with the appropriate SORP on Accounting for Charities and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- (d) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity, and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud or other irregularities.

This statement was approved by the Trustees on 19 October 2021.

Mrs V Chard
Trustee



THE SPEEDWELL CLUB

**STATEMENT OF ASSETS AND LIABILITIES
AS AT 30 JUNE 2021**

	2021		2020	
	£	£	£	£
Fixed assets				
Investment property (note 5) - 5 Abbey Street, Crewkerne Brought forward			700,000	700,000
Fixtures and fittings				
Written down value b/fwd		1,252		-
Additions during year		1,925		1,669
Depreciation in year		(899)	2,278	(417)
Total Fixed Assets			702,278	701,252
Current assets				
Bank current account	775		7,253	
Bank deposit account	4,711		-	
Building society accounts	14,011		26,949	
Trade debtors and prepaid expenses	361		1,200	
Cash in hand	50		50	
Total Current Assets		19,908		35,452
Current liabilities				
Creditors and accrued income	(2,016)		(1,589)	
Bank loan payable within one year	(6,080)	(8,096)	(5,799)	(7,388)
Net Current Assets / (Liabilities)			11,812	28,064
Long term liabilities				
Bank loan payable in more than one year			(13,208)	(19,288)
Total Net Assets			700,882	710,028
Capital Account				
Balance brought forward			89,918	77,047
(Deficit) / Surplus for year			(9,146)	12,871
Revaluation reserve (note 5)			620,110	620,110
			700,882	710,028

Approved by the Management Committee on
and signed on their behalf by:

CJE Rawe (Chairperson)

 19 October 2021

A Relf (Treasurer)

 19 October 2021

THE SPEEDWELL CLUB

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2021

	Year ended 30 June 2021	Year ended 30 June 2020
Incoming resources		
fees received (see note 2)	31,361	33,508
fete receipts etc.	112	605
grants	1,000	13,649
investments	11	8
Total incoming resources	<u>32,484</u>	<u>47,770</u>
Expenses		
Direct charitable expenses (see note 3)	29,282	25,040
Management and administration expenditure (see note 4)	12,348	9,859
Total expenditure	<u>41,630</u>	<u>34,899</u>
Net movement in funds	(9,146)	12,871
Total funds brought forward	89,918	77,047
Total funds carried forward	<u>80,772</u>	<u>89,918</u>

Income and expenditure reserves at 30 June 2021 totalled £80,772.
Of this figure, £853 are restricted reserves.

There were no recognised gains or losses for 2020 or 2021 other than those included in the statement of financial activities.

The notes on pages 7 and 8 form part of these accounts.

THE SPEEDWELL CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

Note 1 Accounting Policies

Basis of preparation of the accounts

The accounts are prepared under the historical cost convention (except where assets have been revalued).

Tangible fixed assets for use by the charity are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings:	25% straight line basis
Freehold building:	See below

The management committee consider that the estimated length of remaining useful life, and residual value at the end of that life, are not materially different from the carrying amount. In view of this no depreciation has been charged as any depreciation would be immaterial. See note 5.

Note 2 Incoming resources from fees received

	2021	2020
	£	£
Rent	24,859	24,873
Lettings	1,287	2,375
Donations	5,215	6,260
	<u>31,361</u>	<u>33,508</u>

Note 3 Direct charitable expenses

	2021	2020
	£	£
Cleaners wages	933	729
Caretakers wages	2,640	2,640
Property repairs and maintenance (net of grants)	25,709	21,671
	<u>29,282</u>	<u>25,040</u>

Note 4 Management and administration expenditure

	2021	2020
	£	£
Water rates	83	180
Business rates	-	-
Insurance	3,431	3,148
Electricity	1,736	1,032
Telephone and website costs	616	120
Accountancy	970	923
Legal and professional fees	2,030	2,337
Bank loan interest	1,064	1,367
Sundry expenses	1,519	335
Depreciation	899	417
	<u>12,348</u>	<u>9,859</u>

THE SPEEDWELL CLUB

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

Note 5 Investment Property - 5 Abbey Street, Crewkerne, Somerset, TA18 7HY

The freehold of the above property was gifted to the charity many years ago.

The investment property is included in the financial statements at its open market valuation. The management committee re-valued these properties on 30 June 2007 and based the valuation on the open market value of other properties in the vicinity.

Although this accounting policy is in accordance with the applicable accounting standard FRS 102, it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the management committee with the standard is necessary for the financial statements to give a true and fair view.