

BINGLEY UNITED REFORMED CHURCH
TRUSTEES REPORT and FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST DECEMBER, 2024

BINGLEY UNITED REFORMED CHURCH (PROPERTY TRUST)
CHARITY REGISTRATION NUMBER 243345

Address of the charity:

Dryden Street, Bingley, West Yorkshire BD16 2LU

Address for correspondence:

Bingley United Reformed Church, Dryden Street, Bingley, West Yorkshire, BD16 2LU

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024
FOR PRESENTATION TO THE
ANNUAL GENERAL MEETING TO BE HELD ON THURSDAY 25th April 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a trust governed by the terms of the Charity Commission SCHEME dated 20th December 2002, number 243345. There are two linked trusts under this number.

The Elders of the church administer the trust, the property of which is held by the sole trustee, The Yorkshire Congregational Union (Incorporated), in accordance with Model Trusts set forth in Part 1 of Schedule 2 to the United Reformed Church Act 1972 (as amended).

Day to day maintenance of the buildings and letting of the shop properties is delegated to the Church Property Committee. The members of the committee and the Elders are elected by the church meeting.

There have been 12 meetings of the Elders through the year.

Church meetings took place in March, June, September and December, with the AGM taking place in April.

The Property Committee had one formal meeting during the year. Committee members also met on an ad-hoc basis, or by telephone, to ensure any required actions were completed.

AIMS AND PURPOSES

The purpose of Bingley United Reformed Church is to advance the Christian faith for the benefit of the public in accordance with the statements of belief appearing in the Basis of Union of The United Reformed Church Manual.

OBJECTIVES AND ACTIVITIES OF THE CHURCH

The Elders of the church are committed to enabling as many people as possible to worship at our church and become part of our community. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning activities the Elders take note of the Charity Commissions guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular we try to enable ordinary people to live out their faith as part of our community through:

- worship, learning about the gospel and developing their knowledge and trust in Jesus.
- pastoral care.
- missionary and outreach work.

To facilitate this the church:

- supports the mission objectives of The United Reformed Church, of which it is a member church, with particular reference to their application in Bingley

It is a condition of the Trust that the Trustee and the church Elders must apply the clear income of the charity in the repair, maintenance and improvement of the church premises and the associated

properties, and in otherwise furthering the religious and other charitable work of Bingley United Reformed Church.

ACHIEVEMENTS AND PERFORMANCE

CHURCH ACTIVITIES:

We provide and maintain a church building, which was two hundred years old in 2018, for Christian worship and associated meetings and ceremonies for all who wish to attend. It was built on land gifted to the church in 1773 because the original chapel in Chapel Lane was too small to accommodate a growing congregation.

WORSHIP

Worship took place through the year, being led by our minister, visiting ministers, lay preachers, and church members. Our minister was unfortunately unable to carry out most of her usual commitments due to illness.

In addition to the normal Sunday services, we held a service on Maundy Thursday.

The **Lent Group** met on 4 occasions in March, for bible reading, prayer and discussion.

The **Bible Fellowship** for spiritual refreshment and growth met monthly during the year. This open meeting can include Fellowship, prayer, music, stillness, Bible reading and reflection.

Singing for Fun

There were 12 meetings of the **Singing for Fun** group, which is an all-inclusive group for members, attendees, and anyone else who enjoys singing and fellowship.

I am Mark

We had hoped to hold this one-man dramatized reading of Mark's Gospel by a professional actor in 2024, working with the other churches in Bingley, but it has been held over until 2025. Bingley URC is providing the funding and is working with Bingley Parish Church in organising the event. It will be held on Sunday 6th April at Bingley Parish Church as it has sufficient seating capacity for the hoped for audience.

OPEN CHURCH SATURDAYS: The church has been opened once a month on a Saturday on 7 occasions through the summer months providing an opportunity for anyone to come in for rest, relaxation, a light lunch, prayer or just a look round.

WARM WELCOME and SUMMER SPACE MONDAYS: the church was open as a "Warm Space" or "Summer Space" depending on the time of year on Mondays through January to August 2024 offering warmth, hot and cold drinks, and activities. Although the take-up has been small it has been appreciated, not least as a place for church members to socialise.

External groups who would normally use the church met through the year. These included the Girl Guide Leaders group (Trefoil Guild) and sewing classes. Facilities were also made available for a bereavement counselling group to meet when required.

Safeguarding

The Church Safeguarding Group continues to care for the welfare of children and adults in the church. The **Safeguarding Policy** was restructured to fit more closely with the URC Model Policy in 2022, but the URC 'Good Practice' document was reissued in late 2023 as version 6. The policy is routinely reviewed annually and approved at the AGM to take account of such changes in legislation and guidance. Safeguarding is on the agenda for every Elders Meeting

Policies and Guidance

In addition to the Safeguarding Policy other policy documents reviewed annually and put for approval at the AGM in 2024 were the **Church Constitution**, the **Health and Safety Policy**, The **Data**

Privacy Statement, the Finance Policy, the Fire Risk Assessment and the Asbestos Management Policy and Register. All the documents were approved at the AGM.

The **defibrillator**, which was installed on an external wall in 2018, was accessed 7 times during the year by members of the public but fortunately did not have to be put into use on the patients.

Our church membership at the end of 2024 was 28, a small decrease from 31 in 2023.

CHARITABLE WORK:

The church has continued to provide financial assistance to the **Immanuel Project** in Bradford in 2024, a donation of £1,000 meeting the cost of their subscription to “Fair Share”, an organisation which provides food to them sourced from supermarkets’ excess stock etc... The Project provides meals (which were take-away during the pandemic but now back to normal) and a range of support to the most disadvantaged in central Bradford. The grant is likely to be continued in future years.

Food and dried goods were also donated throughout the year by church members to the **Centrepont** (Owlet Grange) Project (formerly known as The Bradford City Centre Project). They also received all our Harvest gifts.

The church was able to hold the normal six charity fundraising **coffee mornings** during 2024, in aid of Christians Against Poverty (CAP £250), Martin House (£264), Ataxia UK (£307), ShelterBox Gaza Appeal (£414), the Leprosy Mission (£430) and the Church Christmas Charities (£200 each for Shelter and the Bradford Soup Run). Gift Aid is claimable on some of these funds and will be forwarded to the charities when received in 2025.

Church members continued to donate to the **Leprosy Mission** and a total of £71 was collected this year.

The church family again came together to make-up or donate items to fill shoeboxes, this year for **Teams4U** (Charity No. 1114131). A total of 64 boxes were packed and despatched to Eastern Europe. Again, it was a joint effort across the congregation who helped in a multitude of different ways to ensure the end products contained a comprehensive range of items, stationery, toiletries, hats, gloves, socks and underwear, toys, games and novelties. Extra hand knits and box fillers were gratefully received by Teams4U. The balance of the costs including carriage (£528) was made up from church funds.

PROPERTY ADMINISTRATION:

We maintain the church building, a leased residential property (the cottage) that forms part of the church building and a separate building which houses four leased commercial shop/office properties, the rental income from which is used to further the church’s work in Bingley.

Maintenance work on the **church** included PAT checks, Fire alarm checks, gas service checks, servicing of loop system, the organ and door locks. On the recommendation of the Structural Engineer steel reinforcing plates were fitted to the queen post trusses in the roof. The flashing over the side door was replaced by a full lead cover.

Work was started on the replacement of the lead lining to the gutters, the church being fully scaffolded to allow this to be done. Unfortunately, it was found that the stone slates were too brittle to allow them to be lifted and new lead placed under them. It was agreed that the best way forward was to replace the stone with Welsh slate. Planning permission will be applied for this change but as part of that a bat survey was required. This identified that bats were present externally, so four more checks are required over the winter and summer of 2024/25. The results must be submitted to English Nature and their recommendations form part of the planning process. If/when planning approval is given a licence must then be obtained from DEFRA which will specify when the work can be carried out. At this stage we are provisionally planning for late 2025, although it may have to be in 2026.

All the **shop/office properties** were leased to tenants during 2024. One lease ended in December 2024, but a new tenant has taken over the property.

The only maintenance required on the shops was for replacement of the ridge tiles on part of the premises and the routine fire alarm checks.

The **cottage** lease will be up for renewal in 2025. The only maintenance required was the routine gas heater service and fire alarm checks.

The church has minimised its carbon emissions as much as possible and this year more than offset its carbon emissions from gas and electricity by purchasing carbon credits equivalent to 6 tonnes of carbon dioxide.

FINANCIAL REVIEW

Leased Properties:

Rental income was £33.6k, down from the £35.4K last year due to trading difficulties.

Expenditure on maintenance was £4.95k, the major item being the ridge tiles.

Insurance was £3,047, up from £2,211 in 2023.

Professional fees were £1,200, being rent review and lease consultancy on 122a/124a and 130 Main Street.

Expenditure on minor maintenance of the residential property was £60, down from £205 in 2023.

There was a surplus of income over expenditure of £24.3k, a decrease from the surplus of £30k in 2023.

The Yorkshire Congregational Union, as landlord, hold £7,290 as tenants' rent deposits. Interest for the year of £255 was paid directly to the tenants as required by the leases.

Church Building:

Maintenance costs were £20.5k (up from £6.7k in 2023), the major costs being for scaffolding and lead work.

Insurance was £4.6k similar to the previous year.

Professional fees were £2.3k. This included the Principal Designer Fee for the gutter work and the first bat survey.

Church Operating Expenses:

Expenditure was £27.9k, a decrease on the £27.1k figure in 2023.

The **URC payment** for 2024 was £12,120, an increase on the £11,688 paid in 2023.

Income slightly increases (from £20.7k in 2023) to £24.5k, although there was also a transfer of £7k from the property funds (was £4k in 2023).

Income from collections and Gift Aid increased to £18.8k (was £17.1k in 2023).

Income from lettings increased to £2070 (£1690 in 2023).

The Church Operating Expense **Balance** was a surplus of £3,697, compared to a deficit of £2,427 in 2023.

Combined Accounts

The deficit of Income over Expenditure for the year was £4.05k, (£3.7k surplus from church, £7.75k deficit from property) compared to a surplus of £13.1k in 2023.

Funds

The total unrestricted funds at the year-end were £132k, a decrease from £138k in 2023.

A new fund has been created, the Church Roof Fund with an initial allocation of £56,000 drawn from other funds as noted below.

The **Church General Maintenance Fund** is decreased by £30,000 to £15,500 to provide for anticipated minor repairs.

The **Manse Maintenance Fund** is unchanged at £5,000, to provide a realistic reserve for repairs.

The **Shop Maintenance Fund** is decreased by £10,000 to £29k to provide a realistic reserve for repairs.

The **Church Support Fund** is decreased by £15,000 from £30k to £15k. This provides a reasonable cushion of 0.5 years income to cover the eventuality of loss of rental income etc. if shops cannot be let.

The **Church Special Projects/Mission Fund** is unchanged at £5.0k. This includes £600 for Shoe box expenses and allows for any one-off expenses recommended by the Mission Group.


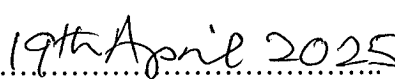
Declarations

The Elders can confirm that there are no serious incidents or other matters which need to be reported to the Charity Commission.

The Elders can confirm that they have had regard to the guidance issued by the Charity Commission on public benefit.

The Elders can confirm that they approve the Report and Accounts for 2024.

Report approved by the Elders at the Elders meeting on 12th March 2025.

Signed..........Date..........
Alison Kuhne, Church Secretary

BINGLEY UNITED REFORMED CHURCH

REPORT OF THE INDEPENDENT EXAMINERS

TO THE MEMBERS OF THE BINGLEY UNITED REFORMED CHURCH
ON THE ACCOUNTS FOR THE
YEAR ENDED 31ST DECEMBER 2024

I report to the charity trustees on my examination of the accounts of Bingley United Reformed Church (the Trust) for the year ended 31 December 2024, which are set out on pages 1 to 11.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention

S McGevor

Stephen McGevor, BA (Hons) FCCA
Stirk Lambert & Co
Chartered Accountants
Russell Chambers
61A North Street
Keighley
BD21 3DS

Dated: 24 APRIL '25

BINGLEY UNITED REFORMED CHURCH
COMBINED INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31ST DECEMBER, 2024

	<u>2024</u>	<u>2023</u>
	£	£
<u>INCOME</u>		
Church General Fund	24,587	20,723
Property Trust Fund	<u>37,453</u>	<u>39,055</u>
Gross Income	62,040	59,778
<u>LESS: EXPENDITURE</u>		
Church General Fund	27,890	27,150
Property Trust Fund	<u>38,201</u>	<u>19,720</u>
	66,091	46,870
Surplus/(Deficit) of Income over Expenditure for the year	<u>(4,051)</u>	<u>12,908</u>

BINGLEY UNITED REFORMED CHURCH
CHURCH GENERAL FUND - INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31ST DECEMBER, 2024

INCOME

	<u>2024</u> £	<u>2023</u> £
Collections & Gift Aid	18,761	17,183
<u>Donations Received</u>		
Sunday Morning Tea & Coffee Donations	400	333
Funeral Donations	2,000	50
General Donations	118	145
	_____ 2,518	_____ 528
<u>Other Income</u>		
Room Lettings	2,070	1,690
Warm Space Grant	1,238	1,110
URC Energy Grant	-	212
	_____ 3,308	_____ 3,012
	_____ 24,587	_____ 20,723
Transfer from Property Trustees	_____ 7,000	_____ 4,000
	31,587	24,723
Excess of Expenditure over Income for Year	-	2,427
	_____ 31,587	_____ 27,150
	_____	_____

BINGLEY UNITED REFORMED CHURCH
CHURCH GENERAL FUND - INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31ST DECEMBER, 2024

EXPENDITURE

	<u>2024</u>	<u>2023</u>
	£	£
URC - Annual Levy	12,120	11,688
Ministers and Organist	940	1,000
Minster Expenses (see page 9)	2,217	2,371
Cleaning Costs	1,728	1,705
Gas	1,850	1,032
Electricity	674	1,123
Water and Sewerage	179	246
Stationery, Printing, Advertising and Postage	377	538
Sundry Expenses	678	1,097
Church Maintenance	726	1,263
Donations given (balance from church funds, see page 8)	2,227	1,416
Accountants Fees (2023 Accounts)	960	959
Music and Video Licenses	239	223
Books	30	49
Telephone and IT	614	281
Shoebox Expenses & Carriage	528	528
Transport	445	401
Warm Space	1,238	1,110
Depreciation for the year	<u>120</u>	<u>120</u>
	27,890	27,150
Surplus of Income over Expenditure for the year	3,697	-
	<hr/>	<hr/>
	31,587	27,150
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BINGLEY UNITED REFORMED CHURCH

PROPERTY TRUST FUND - INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31ST DECEMBER, 2024

INCOME

	<u>2024</u>	<u>2023</u>
	£	£
Gross Rental Income	33,608	35,445
Interest on C.O.I.F. and Skipton Deposits	3,845	3,610
Donations	-	-
	<hr/>	<hr/>
	37,453	39,055
	<hr/>	<hr/>

EXPENDITURE

Shop Properties

Fire Insurance	3,047	2,211
Repairs and Maintenance	4,954	641
Professional Agents Fees	1,200	2,492
	<hr/>	<hr/>
	9,201	5,344

Church Buildings

Fire Insurance	4,641	4,639
Maintenance	20,519	6,683
Equipment	1,460	423
Professional Fees	2,320	2,426
Expenditure on Cottage:		
Heating Maintenance Contract, Repairs		
& Professional Fees	60	205
	<hr/>	<hr/>
	29,000	14,376
	38,201	19,720

Transfer to Church General Fund	7,000	4,000
	<hr/>	<hr/>
	45,201	23,720
	<hr/>	<hr/>
Surplus (Deficit) for the year	(7,748)	15,335
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BINGLEY UNITED REFORMED CHURCH

BALANCE SHEET AS AT 31ST DECEMBER, 2024

ASSETS

	<u>2024</u> £	<u>2023</u> £
Church and Commercial Properties (see Note 1) (original cost unknown)	-	-
<u>CHURCH GENERAL FUND ASSETS (Note 2)</u>		
Cash with Barclays Bank, Bingley:-		
Current Account	3,183	1,174
Petty Cash	276	223
Debtor – Idle URC & Yorkshire Province	1,000	1,000
Ison Harrison (Tenants deposits)	5,250	5,250
	—————	—————
	9,709	7,647
 Church Organ at Cost (Bought December 2011)	 5,200	 5,200
Digital Piano at Cost (Bought October 2016)	1,200	1,200
Less: Annual Depreciation	(120)	(120)
Less: Accumulated Depreciation	(6,065)	(5,945)
	—————	—————
	215	335
 <u>PROPERTY TRUST FUND ASSETS (Note 3)</u>		
Cash in Barclays Bank Bingley:-		
Current	6,815	9,160
Base Rate Tracker	-	1,636
	—————	—————
	6,815	10,796
C.O.I.F. Charities Fund Deposit	10,000	10,000
Skipton Building Society	105,048	109,150
Debtors and Prepayments	5,657	5,465
	—————	—————
	127,520	135,411
	—————	—————
	137,444	143,393
	—————	—————

BINGLEY UNITED REFORMED CHURCH

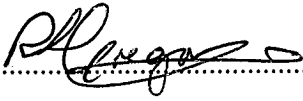
BALANCE SHEET AS AT 31ST DECEMBER, 2024

LIABILITIES

	<u>2024</u> £	<u>2023</u> £
<u>CHURCH GENERAL FUND LIABILITIES (Note 7)</u>		
Balance Brought Forward	2,732	3,259
Add: Surplus (Deficit) for the Year	3,700	(2,427)
Add: Creditors this year	2,270	4,028
Add: Ison Harrison (Tenants deposits)	5,250	5,250
Less: Creditors last year	(4,028)	(2,128)
	<u>9,924</u>	<u>7,982</u>
<u>PROPERTY TRUST FUND LIABILITIES (Note 8)</u>		
<u>Shop Property Maintenance Fund</u>		
Balance Brought Forward	39,000	39,000
Less: Transfer to Church Roof Fund	(10,000)	-
	<u>29,000</u>	<u>39,000</u>
<u>Income and Expenditure Account</u>		
Balance Brought Forward	10,911	9,412
Add: Surplus for the Year	(7,747)	15,335
Add: Creditors this year	2,009	2,153
Less: Creditors last year	(2,153)	(5,989)
Less: Transfer to Church Roof Fund	(1,000)	-
Less: Transfers to Maintenance Fund	-	(10,000)
	<u>2,020</u>	<u>10,911</u>
<u>Church Roof Fund</u>		
Add: Transfer from Shop Maintenance Fund	10,000	-
Add: Transfer from I&E Fund	1,000	-
Add: Transfer from Church Maintenance Fund	30,000	-
Add: Transfer from Church Support Fund	15,000	-
	<u>56,000</u>	<u>-</u>
<u>Church Maintenance Fund</u>		
Balance Brought Forward	45,500	35,500
Add: Transfer from Income & Expenditure A/c	-	10,000
Less: Transfer to Church Roof Fund	(30,000)	-
	<u>15,500</u>	<u>45,500</u>
<u>Church Support Fund</u>		
Balance Brought Forward	30,000	30,000
Less: Transfer to Church Roof Fund	(15,000)	-
	<u>15,000</u>	<u>30,000</u>
<u>Manse Maintenance Fund</u>		
Balance Brought Forward & Carried Forward	5,000	5,000
<u>Church Special Projects/Mission Fund</u>		
Balance Brought Forward & Carried Forward	<u>5,000</u>	<u>5,000</u>
	127,520	135,411
	<u>137,444</u>	<u>143,393</u>

BINGLEY UNITED REFORMED CHURCH

BALANCE SHEET (Continued) AS AT 31ST DECEMBER, 2024



R. S. GREGORY.

Property Committee Treasurer

19 April 2025

Date

BINGLEY UNITED REFORMED CHURCH
YEAR ENDED 31ST DECEMBER 2024

SCHEDULE OF DONATIONS (see Note 9)

	£ Donations given to Charities	£ Money received toward Donations	£ Balance from Church Funds
Ataxiz UK	307.00	(307.00)	-
Bradford Soup Run	222.00	-	222.00
Bingley Methodist Church	75.00	-	75.00
Christians Against Poverty	282.00	(250.00)	32.00
Christian Aid	289.00	-	289.00
Christmas Charities	-	(279.00)	(279.00)
Embrace The Middle East	500.00	-	500.00
Friendship Fund	50.00	-	50.00
Immanuel Project	1,000.00	-	1,000.00
Leprosy Mission	501.00	(501.00)	-
Martin House	264.00	(264.00)	-
Motor Neurone Disease	54.00	-	54.00
Shelter	222.00	-	222.00
Shelerbox Trust	414.00	(414.00)	-
Sightsavers	61.00	-	61.00
Tools With A Mission	38.00	(38.00)	-
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	4,279.00	(2,053.00)	2,226.00
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BINGLEY UNITED REFORMED CHURCH

NOTES TO THE ACCOUNTS - YEAR ENDED 31ST DECEMBER, 2024

1. BASIS OF PREPARATION

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

2. INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

3. EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

4. TAXATION

The charity is exempt from tax on its charitable activities.

5. FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

6. OTHER ASSETS

Land and Buildings:

Church - Dryden Street, Bingley.

Commercial Properties, 122 - 130 Main Street, Bingley.

Original cost unknown.

7. CHURCH GENERAL FUND

Income can be found on page 2. Expenditure can be found on page 3.

BINGLEY UNITED REFORMED CHURCH

NOTES TO THE ACCOUNTS - YEAR ENDED 31ST DECEMBER, 2024

8. PROPERTY TRUST FUND

Income and expenditure can be found on page 4.

9. SCHEDULE OF DONATIONS

This schedule can be found on page 8 and shows the total donations made to charities on behalf of the church, the amounts originally given/raised by the parishioners/community and the balance donated from church funds.

10. MINISTRY & MISSION FUND

The church contributes to the central URC costs of training and providing ministers (including the centralised payment of stipends, pension contributions and other benefits for ministers), running the denomination, and the wider mission of the national church.

11. TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates calculated to write off assets over their estimated useful lives:

Equipment (including IT items) 10% straight line (over 10 years)

BINGLEY UNITED REFORMED CHURCH

PASTORATE ACCOUNT
YEAR ENDED 31ST DECEMBER, 2024

EXPENSES

	<u>2024</u>	<u>2023</u>
	£	£
Council Tax	906	589
Telephone & Broadband	160	160
Fixed Car costs	400	400
National Insurance (including P11D)	77	77
Mileage	31	259
Travel	-	-
Books	5	26
Service Sheets & Postage	30	95
Holy Habits	-	-
Minsters Gathering	-	-
Palm Crosses	-	-
Yorkshire Water	145	87
Manse Insurance	134	481
Supervision	-	113
Summer School	-	84
Mance Maintenance	329	-
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	2,217	2,371
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BINGLEY UNITED REFORMED CHURCH

ADDENDUM TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST DECEMBER 2024**

RESERVES POLICY

The following are "Permanent Endowments" and do not qualify as reserves:

- a) Church, Dryden Street (no current valuation)
- b) Commercial Properties 122/130 Main Street (no current valuation)

The following "Unrestricted Funds" are considered as Reserves and are all in the form of deposits and investments:

	2024	2023
c) General Fund	£ 4,674	£ 2,732
d) Shop Property Maintenance Fund	£ 29,000	£ 39,000
e) Income and Expenditure Fund	£ 2,020	£ 10,911
f) Church Maintenance Fund	£ 15,500	£ 45,500
g) Church Support Fund	£ 15,000	£ 30,000
h) Manse Maintenance Fund	£ 5,000	£ 5,000
i) Church Special Projects/Mission Fund	£ 5,000	£ 5,000
j) Church Roof Fund	£ 56,000	£ -
Total Unrestricted Funds	<u>£132,194</u>	<u>£138,143</u>

One Fund, **Shop Property Maintenance** (£29,000), is a Designated Fund, intended to provide a reserve for ongoing repairs and maintenance of the Commercial Properties.

The **Church Maintenance Fund**, (£15,500) is a Designated Fund to ensure that necessary minor repairs can be funded.

The **Manse Maintenance Fund** (£5,000) is a Designated Fund to ensure that necessary repairs can be funded.

The **Church Roof Fund** (£56,000) is a Designated Fund intended to provide for the necessary roof and gutter repairs/replacements. It is anticipated that grant aid will be required to meet the expected costs.

The remaining Unrestricted Funds are not Designated Funds, but in total are intended to provide for the following:

- 1) **Church Support** – Nominal £15,000 to ensure at least 6 months of the funding required when a minister is in place.
- 2) **Special Projects** – Nominal £5,000 to ensure funding for Shoe boxes and any one-off expenses proposed by the Mission Group.

The requirement for any and all of the above is determined by the Church Meeting and reviewed on at least an annual basis. The Income and Expenditure Fund may be re-allocated to other funds as required by the ministerial situation and the recommendations of the Elders and Property Committee.

Policy to be put for approval with the 2024 Annual Accounts at the Elders Meeting to be held on the **12th March 2025**.