

**Sisters  
of  
St Paul  
de Chartres  
Charitable  
Trust**

**Annual Report and  
Statement of Account**

31 December 2024

Charity Registration Number  
243214

## **Contents**

### **Reports**

Legal and administrative information	1
Trustees' report	2
Independent examiner's report	4

### **Accounts**

Receipts and payments account	5
Statement of assets and liabilities	6

## **Legal and administrative information**

<b>Trustees</b>	Grace June Ralph  Yeong Ja Song  Isabella Cushnan  Emily Acena Castillo (Resigned 03.06.25)  Mi Kyeong Hwang (Appointed 03.06.25)
<b>Principal office</b>	30 Aberdeen Park Highbury London N5 2BL
<b>Charity registration number</b>	243214
<b>Independent Examiner</b>	JCS Accountants 5 Robin Hood Lane Sutton Surrey SM1 2SW
<b>Bankers</b>	Coutts & Co 440 Strand London WC2R OQS
<b>Solicitors</b>	Wedlake Bell LLP 71 Queen Victoria Street London EC4V 4AY

The trustees present their statutory report together with the accounts of the Sisters of St Paul de Chartres, Charitable Trust for the year ended 31 December 2024.

### **Constitution**

The Sisters of St Paul de Chartres is a Roman Catholic religious congregation. The accounts accompanying this report are the accounts of the charitable trust on which the assets of the congregation in England and Wales are held and through which its finances operate. The trust is governed by a trust deed dated 11 May 1965, and is registered under the Charities Act 1993, Charity Registration No. 243214.

### **Principal aims and activities**

The aims of the charity are the support of such charitable purposes as to advance the religious and other charitable work for the time being carried on by, or under the direction of, the congregation.

### **Organisation**

The trustees who held office during the year and at the date of this report are shown on page 1.

The trustees are appointed by the Superior of the congregation in England and Wales.

### **Sister Superior's review of the work and achievements of the congregation during the year including public benefit**

The trustees have had regard to the public benefit guidance issued by the Charity Commission.

During the past year, 2024, we resumed our engagements and commitments in the parish of St. Joan of Arc, Highbury, as well as in the broader area of Islington. As our work is beneficial to a wide range of people, we are pleased to have been able to continue with all our previous activities. Some members of our congregation are advanced in age or have health problems, yet they are still very active in the pastoral ministry. We continue to offer our services to the best of our ability and capacity. The work in the parish takes on many forms, such as singing in the choir, preparation for all liturgical services as well as helping with the general care of the church.

Visits to the sick and housebound are undertaken on a regular basis as more and more people are becoming infirm and housebound. The sisters have offered spiritual, material and financial help to the poor of the parish through the Society of St. Vincent de Paul. Contributions to the food bank have increased as more and more people are struggling to feed their families. The sisters also give global assistance to the poor through CAFOD (Catholic Agency for Overseas Development). One of our sisters also serves as a volunteer

**Sister Superior's review of the work and achievements of the congregation during the year including public benefit (continued)**

with the Passage, which is a day centre in Victoria which offers help and support to the homeless and destitute. The sisters also offer spiritual guidance to those in need through prayer, listening to their concerns, or just being there for them to talk to.

Faithful to our origins as parish sisters, we also render services and support to those sisters who visit to pursue courses here in England throughout the year.

We are delighted to be able to continue our commitment to the Korean community in New Malden. One of our sisters is available five days a week and is the coordinator for all the parish activities. This is a unique apostolate and one that is much appreciated by the Korean community here in London.

It is our hope that in 2025 another sister will come to help us with our apostolate.

**Financial report for the year**

A summary of the year's receipts and payments account can be found on page 5 of the attached accounts. The statement of assets and liabilities of the charity is on page 6.


The charity's reserves policy is determined by the changing needs of the congregation and the fluctuating nature of its charitable activities. The trustees consider that the current level of free reserves, as represented by the charity's monetary and investment assets shown on page 6, is necessary to maintain flexibility for future needs.

**Trustees' responsibilities statement**

The trustees are responsible for the preparation of receipts and payments accounts for each financial year and a statement of assets and liabilities at the end of each financial year.

The trustees have responsibility for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with charity legislation. They also have responsibility for safeguarding the assets of the charity and for taking reasonable steps to prevent and detect fraud and other irregularities.

Approved by the Trustees on 17 August 2025. Signed on behalf of the trustees:



Grace June Ralph  
**Trustee**

## **Independent examiner's report 31 December 2024**

### **Independent examiner's report to the trustees of the Sisters of St Paul de Chartres, Charitable Trust**

I report to the trustees on my examination of the accounts of the Sisters of St Paul de Chartres Charitable Trust (the charity) for the year ended 31 December 2024, which are set out on pages 5 and 6.

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Miriam Hickson CTA FCA

JCS Accountants

5 Robin Hood Lane

Sutton

Surrey SM1 2SW

Date **22 September 2025**

# **Receipts and payments account** Year to 31 December 2024

	Unrestricted funds	
	<b>Total</b>	<b>Total</b>
	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Receipts</b>		
Donations and similar receipts		
. Contribution from other provinces of the congregation for maintenance of student sisters and premises	25,770	4,200
. Pensions of individual religious donated to the charity	6,442	6,103
. Salary of individual religious donated to the charity	13,555	12,383
. General donations	1,941	7,700
Interest	10,908	10,293
Other income	-	-
<b>Total receipts</b>	<b>58,616</b>	<b>40,679</b>
<b>Payments</b>		
Charitable expenditure		
. Support of members of the congregation and their ministry		
.. Premises	140,147	139,222
.. Sisters' personal expenses	24,261	39,851
.. Education, training and spiritual renewal	3,088	5,000
. Management and administration of the charity		
.. Legal and professional fees	7,533	3,600
<b>Total payments</b>	<b>175,029</b>	<b>187,673</b>
<b>Net receipts/(payments)</b>	<b>(116,413)</b>	<b>(146,994)</b>
<b>Balances brought forward at 1 January 2024</b>	<b>594,706</b>	<b>741,700</b>
<b>Balances carried forward at 31 December 2024</b>	<b>478,293</b>	<b>594,706</b>

**Statement of assets and liabilities** As at 31 December 2024

	2024 £	2023 £
<b>Monetary assets</b>		
Cash in hand and at bank	<u>337,818</u>	<u>459,507</u>
<b>Investment assets</b>		
Short term bank deposits	<u>140,475</u>	<u>135,199</u>
<b>Non monetary assets held for the charity's own use</b>		
Land and buildings at cost	337,234	337,234
Motor vehicle at net book value	<u>-</u>	<u>-</u>
	<u>337,234</u>	<u>337,234</u>
 <b>Creditors due within one year</b>		
Sundry creditors	<u>1,944</u>	<u>1,848</u>

The receipts and payments account set out on page 5 for the year ended 31 December 2024 and the above statement of assets and liabilities at 31 December 2024 were approved by the trustees on 17 August 2025 and signed on their behalf by:

Grace June Ralph  
Trustee