

**Sisters  
of  
St Paul  
de Chartres  
Charitable  
Trust**

**Annual Report and  
Statement of Account**

31 December 2023

Charity Registration Number  
243214

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## **Legal and administrative information**

<b>Trustees</b>	Grace June Ralph  Yeong Ja Song  Isabella Cushnan  Emily Acena Castillo
<b>Principal office</b>	30 Aberdeen Park Highbury London N5 2BL
<b>Charity registration number</b>	243214
<b>Independent Examiner</b>	Jacob Cavenagh & Skeet 5 Robin Hood Lane Sutton Surrey SM1 2SW
<b>Bankers</b>	Coutts & Co 440 Strand London WC2R OQS
<b>Solicitors</b>	Wedlake Bell LLP 71 Queen Victoria Street London EC4V 4AY

## **Trustees' report 31 December 2023**

The trustees present their statutory report together with the accounts of the Sisters of St Paul de Chartres, Charitable Trust for the year ended 31 December 2023.

### **Constitution**

The Sisters of St Paul de Chartres is a Roman Catholic religious congregation. The accounts accompanying this report are the accounts of the charitable trust on which the assets of the congregation in England and Wales are held and through which its finances operate. The trust is governed by a trust deed dated 11 May 1965, and is registered under the Charities Act 1993, Charity Registration No. 243214.

### **Principal aims and activities**

The aims of the charity are the support of such charitable purposes as to advance the religious and other charitable work for the time being carried on by, or under the direction of, the congregation.

### **Organisation**

The trustees who held office during the year and at the date of this report are shown on page 1.

The trustees are appointed by the Superior of the congregation in England and Wales.

### **Sister Superior's review of the work and achievements of the congregation during the year including public benefit**

The trustees have had regard to the public benefit guidance issued by the Charity Commission.

During the past year, 2023, the Sisters continued to carry out the work of the charity in the Parish of St. Joan of Arc, and in the broader area of Islington. This included visits to the sick, elderly and those who were housebound, whose numbers are increasing year by year. The Sisters bring spiritual, material, financial aid and companionship when needed. We have also continued to donate on a regular basis to the various charities both local and national, such as CAFOD (Catholic Agency for Overseas Development), the St. Vincent de Paul Society which cares for the poor and vulnerable.

Work in the Parish continues with the Sisters fulfilling more and more tasks due to the fact that many of the volunteers are now too frail or infirm to continue. The Sister working with the Korean community has come to the end of her 2 year contract and returned to Korea in January 2024. She has been replaced by another Korean sister who will carry on the same pastoral work for the next 2 years.

**Sister Superior's review of the work and achievements of the congregation during the year including public benefit (continued)**

In 2023 several student Sisters came to London to study English for varying lengths of time. As well as attending language schools they were also given help with their studies by the Sisters.

It is our belief that the charity will continue to be of service during the coming year **2024**.

**Financial report for the year**

A summary of the year's receipts and payments account can be found on page 5 of the attached accounts. The statement of assets and liabilities of the charity is on page 6.

The charity's reserves policy is determined by the changing needs of the congregation and the fluctuating nature of its charitable activities. The trustees consider that the current level of free reserves, as represented by the charity's monetary and investment assets shown on page 6, is necessary to maintain flexibility for future needs.

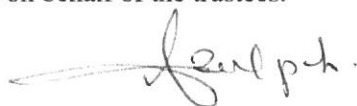
**Trustees' responsibilities statement**

The trustees are responsible for the preparation of receipts and payments accounts for each financial year and a statement of assets and liabilities at the end of each financial year.

The trustees have responsibility for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with charity legislation. They also have responsibility for safeguarding the assets of the charity and for taking reasonable steps to prevent and detect fraud and other irregularities.

Approved by the Trustees on 15 July 2024

Signed on behalf of the trustees:

A handwritten signature in black ink, appearing to read 'Grace June Ralph', with a long horizontal flourish extending to the left.

Grace June Ralph

**Trustee**

**Independent examiner's report to the trustees of the Sisters of St Paul de Chartres, Charitable Trust**

I report to the trustees on my examination of the accounts of the Sisters of St Paul de Chartres Charitable Trust (the charity) for the year ended 31 December 2023, which are set out on pages 5 and 6.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Miriam Hickson CTA FCA

Jacob Cavenagh & Skeet

5 Robin Hood Lane

Sutton

Surrey SM1 2SW

Date 5 August 2024

# **Receipts and payments account** Year to 31 December 2023

	Unrestricted funds	
	<b>Total</b>	<b>Total</b>
	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Receipts</b>		
Donations and similar receipts		
. Contribution from other provinces of the congregation for maintenance of student sisters and premises	<b>4,200</b>	619,250
. Pensions of individual religious donated to the charity	<b>6,103</b>	5,739
. Salary of individual religious donated to the charity	<b>12,383</b>	2,800
. General donations	<b>7,700</b>	3,858
Interest	<b>10,293</b>	1,561
Other income	-	-
<b>Total receipts</b>	<b>40,679</b>	633,208
<b>Payments</b>		
Charitable expenditure		
. Support of members of the congregation and their ministry		
.. Premises	<b>139,222</b>	29,195
.. Sisters' personal expenses	<b>39,851</b>	24,166
.. Education, training and spiritual renewal	<b>5,000</b>	2,672
. Management and administration of the charity		
.. Legal and professional fees	<b>3,600</b>	9,685
<b>Total payments</b>	<b>187,673</b>	65,718
<b>Net receipts/(payments)</b>	<b>(146,994)</b>	567,490
<b>Balances brought forward at 1 January 2023</b>	<b>741,700</b>	174,210
<b>Balances carried forward at 31 December 2023</b>	<b>594,706</b>	<b>741,700</b>

**Statement of assets and liabilities** As at 31 December 2023

	<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>
<b>Monetary assets</b>		
Cash in hand and at bank	<b>459,507</b>	610,595
<b>Investment assets</b>		
Short term bank deposits	<b>135,199</b>	131,105
<b>Non monetary assets held for the charity's own use</b>		
Land and buildings at cost	<b>337,234</b>	337,234
Motor vehicle at net book value	-	-
	<b>337,234</b>	337,234
<b>Creditors due within one year</b>		
Sundry creditors	<b>1,848</b>	3,600

The receipts and payments account set out on page 5 for the year ended 31 December 2023 and the above statement of assets and liabilities at 31 December 2023 were approved by the trustees on 15 July 2024 and signed on their behalf by:



Grace June Ralph

**Trustee**