

**Sisters
of
St Paul
de Chartres
Charitable
Trust**

**Annual Report and
Statement of Account**

31 December 2020

Charity Registration Number
243214

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Legal and administrative information

Trustees	Grace June Ralph Yeong Ja Song Isabella Cushnan
Principal office	30 Aberdeen Park Highbury London N5 2BL
Charity registration number	243214
Independent Examiner	Gerard A Smith FCCA 207 Commonside East Mitcham Surrey CR4 1HB
Bankers	Coutts & Co 440 Strand London WC2R OQS
Solicitors	Wedlake Bell LLP 71 Queen Victoria Street London EC4V 4AY

Trustees' report 31 December 2020

The trustees present their statutory report together with the accounts of the Sisters of St Paul de Chartres, Charitable Trust for the year ended 31 December 2020.

Constitution

The Sisters of St Paul de Chartres is a Roman Catholic religious congregation. The accounts accompanying this report are the accounts of the charitable trust on which the assets of the congregation in England and Wales are held and through which its finances operate. The trust is governed by a trust deed dated 11 May 1965, and is registered under the Charities Act 1993, Charity Registration No. 243214.

Principal aims and activities

The aims of the charity are the support of such charitable purposes as to advance the religious and other charitable work for the time being carried on by, or under the direction of, the congregation.

Organisation

The trustees who held office during the year and at the date of this report are shown on page 1.

The trustees are appointed by the Superior of the congregation in England and Wales.

Sister Superior's review of the work and achievements of the congregation during the year including public benefit

The trustees have had regard to the public benefit guidance issued by the Charity Commission.

During the year 2020 we have continued pastoral works in the parish of St Joan of Arc, Highbury, as well as in the broader area of Islington. This work has benefited a wide group of people. There are some members of our congregation who are advanced in age and some also have health problems. However, we continue to offer our services to the best of our ability and within our capacity. Our work in the parish included playing music and singing in the choir, as well as helping with care of the church and giving general assistance where needed.

We visit disabled individuals regularly and those who are sick or housebound. Some of our Sisters have been helping the poor of the parish through the Society of St Vincent de Paul, who offer both spiritual and material help where it is needed. The Sisters also assist the poor globally by supporting CAFOD (Catholic Agency for Overseas Development) and by membership of the Justice and Peace Movement which offers another opportunity for pastoral works. We have also been working with staff at the Passage, a day centre in Victoria which offers support to the homeless and destitute.

Sister Superior's review of the work and achievements of the congregation during the year including public benefit (continued)

We continue to offer spiritual guidance to those who need it either through prayer groups or individually. The Sisters also try to be present to anyone who may have special needs, either financial or spiritual.

We have maintained our fidelity to our origins as parish sisters and we also render service and support to those sisters who visit to pursue courses here in England.

Some members of our community support parish work in Preston. During 2020, one of our sisters helped the Korean Catholic community in London.

Financial report for the year

A summary of the year's receipts and payments account can be found on page 5 of the attached accounts. The statement of assets and liabilities of the charity is on page 6.

The charity's reserves policy is determined by the changing needs of the congregation and the fluctuating nature of its charitable activities. The trustees consider that the current level of free reserves, as represented by the charity's monetary and investment assets shown on page 6, is necessary to maintain flexibility for future needs.

Trustees' responsibilities statement

The trustees are responsible for the preparation of receipts and payments accounts for each financial year and a statement of assets and liabilities at the end of each financial year.

The trustees have responsibility for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with charity legislation. They also have responsibility for safeguarding the assets of the charity and for taking reasonable steps to prevent and detect fraud and other irregularities.

Signed on behalf of the trustees:

Approved by the Trustees on:

Trustee

YeongJa Song

09. July. 2021

Independent examiner's report 31 December 2020

Independent examiner's report to the trustees of the Sisters of St Paul de Chartres, Charitable Trust

I report to the trustees on my examination of the accounts of the Sisters of St Paul de Chartres Charitable Trust (the charity) for the year ended 31 December 2020, which are set out on pages 5 and 6.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gerard A Smith FCCA
Chartered Certified Accountant
207 Commonside East
Mitcham
Surrey CR4 1HB

12 July 2021

Receipts and payments account Year to 31 December 2020

	Unrestricted funds	
	Total 2020 £	Total 2019 £
Receipts		
Donations and similar receipts		
. Contribution from other provinces of the congregation for maintenance of student sisters	9,500	26,820
. Pensions of individual religious donated to the charity	5,814	5,599
. Salary of individual religious donated to the charity	9,200	7,400
. General donations	12,717	7,800
Interest	409	777
Other income	-	-
Total receipts	37,640	48,396
Payments		
Charitable expenditure		
. Support of members of the congregation and their ministry		
.. Premises	28,336	31,939
.. Sisters' personal expenses	14,733	21,049
.. Education, training and spiritual renewal	6,338	1,800
. Management and administration of the charity		
.. Legal and professional fees	1,530	1,500
Total payments	50,937	56,288
Net receipts (payments)	(13,297)	(7,892)
Balances brought forward at 1 January 2020	227,348	235,240
Balances carried forward at 31 December 2020	214,051	227,348

Statement of assets and liabilities 31 December 2020

	2020 £	2019 £
Monetary assets		
Cash in hand and at bank	83,811	97,455
Investment assets		
Short term bank deposits	130,240	129,893
Non monetary assets held for the charity's own use		
Land and buildings at cost	283,858	283,858
Motor vehicle at net book value	-	-
	<u>283,858</u>	<u>283,858</u>
Creditors due within one year		
Sundry creditors	<u>1,800</u>	<u>1,800</u>

The receipts and payments account set out on page 5 for the year ended 31 December 2020 and the above statement of assets and liabilities at 31 December 2020 were approved by the trustees and signed on their behalf by:

Trustee Yeong Ja Song

Approved by the trustees on 09. July 2021