

**THE CURFEW LAND
(OTHERWISE KNOWN AS THE PARISH CLERK'S LAND)
ALSO KNOWN AS THE CURFEW TRUST
Registered Charity Number 243074**

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 12th DECEMBER 2023.**

TRUSTEES

Rev Karen Reeves (Appointed 17 March 2021)
retired 5th April 2023
Mrs Anna Newton Appointed 8th May 2022
Mrs V Verren Appointed 25 April 2021
Mrs Linda Carter Appointed 19th October 2019

INVESTMENT MANAGERS

CCLA
COIF Charities Investment Fund

BANKERS

Caf Bank

CORRESPONDENCE ADDRESS

c/o Mrs Linda Carter, Spindrift, 52 The Droveaway
St. Margaret's Bay. Dover. Kent CT15 6BZ.

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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 12th DECEMBER 2023

	2023		2022	
	£	£	£	£
INCOMING SOURCES				
Charities Investment Fund (COIF)	1200		1412	
Sale of Investments	30000			
Bank Deposit Interest	8		3	
		31208		1415
LESS: RESOURCES EXPENDED				
Grants: (Repair to Tower	-30000		22000	
Bank Charges	-60		77	
		-30060		22077
NET OUTGOING/INCOMING RESOURCES		1148		-20662
Add: Unrealised Gains/Losses on Investments				-6904
NET MOVEMENT IN FUNDS FOR THE YEAR		1148		-27566

BALANCE SHEET AS AT 12th DECEMBER 2023

	2023		2022	
	£	£	£	£
INVESTMENTS (Market Value)				
COIF Charities Investment Fund				
1020 Units. Cost £1206.		19874		47357
(2022 2601 units)				
CASH AT BANK		3128		1980
		23002		49337
Represented by:				
ENDOWMENT FUND		2200		2200
UNRESTRICTED FUNDS				
Accumulated Income	3128		1980	
Investment Gains	17674		45157	
		20802		47137
TOTAL FUNDS		23002		49337

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**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 12th DECEMBER 2023**

1. ACCOUNTING POLICIES

- a. The financial statements have been prepared in accordance with the Statement of Recommended Practice for Charities Accounting, but incorporating a Statement of Financial Activities and not a Receipts & Payments Account.
- b. The financial statements have been prepared under historical cost convention except for the valuation of investments which are shown at market value at the balance sheet date.
- c. Unrealised gains and losses on investments are recognised in the Statement of Financial Activities.
- d. Income is recognised in the financial statements when received. No account is taken of income accruing, but not yet received.
- e. Grants are accounted for when paid. No provision is made for amounts allocated or under consideration by the Trustees.

2. FUNDS

The original investment only is represented by an endowment fund of similar sum. The unrealised gains are therefore unrestricted. There are no Restricted or Designated Funds to be accounted for. The sale of units in July 2023 was within the conditions of the Trust.

3. INVESTMENTS

	Original Cost £	Value at 13th Dec 2022 £	Investments Realised in the year	Value Change in 2023 £	Value at 12th Dec 2023 £
Charities Official Investment Fund. 2601 Income Units As at 20.07.2023 1020 units	2200	47357	-30000	2889	19874
	2200	47357	0	2889	19874

4. GRANTS.

The following grants have been approved and paid:

Towards the cost of repairs to church tower.

2023 £	2022 £	2021 £
30000	22000	0
30000	22000	0

Significant repairs to the tower were needed and with the support of grants in 2022 and 2023 have now been completed.

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TRUSTEES REPORT FOR 2023

Structure, Governance & Management

The documentation relating to the origin of the charity and instruction for its use is limited. The records at the Charity Commission state that in an old parish register, the parish of St. Margaret passed an order, in the year 1696, to ensure the proper application of five roods of pasture land, which had been given by a shepherd who fell over the cliff, for ringing the curfew bell at 8 o'clock every night for the winter half year, and which ringing had fallen greatly into neglect. This land, supposed to be of the annual value of 20s is occupied by the Clerk of the parish, who rings the curfew bell at 8 o'clock every evening during the winter months. The full text of the document is on display in St. Margaret's Church and this goes on to state that it the ongoing obligation for the curfew bell ringing falls to the ministers and churchwardens to apply the rental funds to ensure the continued ringing. This obligation has created the tradition that the trustees are the vicar and churchwardens of St. Margaret's Church, for the time of their respective appointments. Current Charity Commission rules require the appointment of the Treasurer as a Trustee.

Objectives and Activities

The continued ringing of the curfew bell, as required by the original order, is the only stated objective for the charity. In recent times, and following a major reorganisation of the bell configuration, it has been possible to arrange for the bell to be rung electronically so that the ongoing fee for the bell-ringer no longer applies. However, it is necessary to ensure that the bell, and the tower that supports the bell, are properly maintained. The Trust therefore contributes to these costs when they are incurred. The Trustees are mindful of the general guidance from the Charity Commission on Public Benefit. The church tower and curfew bell are traditional and historic assets servicing the local community and contribute to the provision of access to the Church for the wider public.

Achievements & Performance

One Grant was made during the year towards the substantial costs incurred in the ongoing repairs of the church tower. The amount of the grant was £30,000. The tower supports the curfew bell. The repair works are now complete.

Financial Review.

The trust received dividends and bank interest of £1,208 during the year. The grant made in 2022 had utilised the then cash surplus and it was necessary to sell some investments in order to make a grant in 2023. The remaining investments generated a good dividend restoring the cash bank balance to a comfortable level (£3,128).

The trustees declare that they have approved the trustees' report above.



Anna Newton
Lay Vice Chair

Dated: 130th September 2024

ST. MARGARET OF ANTIOCH CHURCH

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INDEPENDENT EXAMINER'S REPORT TO THE PCC

I report on the financial statements of the Curfew Trust for the year ended 12th December 2023 which are set out on pages 1-3.

Respective responsibilities of Trust and Examiner.

The charity trustees are responsible for the preparation of the financial statements.

The charity trustees consider that the audit is not required for this year under section 144(2) of the Charities Act 2022 ("The 2022 Act") and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5) (b) of the 2011 Act and the Church Accounting Regulations 2011.
- to state whether particular matters have come to my attention.

Basis of this Report.

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My examination was carried out in accordance with the General Directions given by the Charity Commission and the guidance issued by the Finance Division of the Archbishop's Council.

An examination includes a review of the accounting records kept by the PCC and a comparison of the financial statements with those accounting records. It also includes any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion as to whether the financial statements present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's statement.

In connection with my examination, no matter has come to my attention:

1. which give me reasonable cause to believe that in any material respect the requirements
 - ~ to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - ~ to prepare financial statements which accord with the accounting records and comply with the requirements of the 2011 Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Peter R Hollinshead

Peter Hollinshead
Rosemary,
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St. Margarets Bay
CT15 6EB

30/09/24.