

Registered Company Number: 00310342

Registered Charity Number: 243044



YMCA ROBIN HOOD GROUP

(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

YMCA ROBIN HOOD GROUP

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YMCA ROBIN HOOD GROUP**CHARITY REFERENCE AND ADMINISTRATIVE DETAILS**

Company registration number	00310342
Charity registration number	243044
Chair	Mrs A Barbaro-Robins (term of office began September 2022) Mr M McKeever (term of office ended September 2022)
Deputy Chair	Mr P Murphy
Treasurer	Mr C Bostock (term of office began 15 May 2023)
Other Directors and Trustees	Ms J Lymn Rose Mr C Berens Mr N Duckworth Mrs S Clarke Ms K Kabweru-Namulemu Mrs V Pickering
Executive Committee	Mr C Berens Ms A Chambers Mrs B Serrant Ms J Bradley Mr G Piliero Mrs P Woodfield Ms S Berhane Mr T Cauthorn
Company Secretary	Mr L Gerrard (term of office began 28 September 2022) Mr C Berens (term of office ended 28 September 2022)
Registered office	16 St James's Street Nottingham NG1 6FG
Banker	HSBC UK Bank PLC East Midlands Commercial Centre Donnington Court Pegasus Business Park Herald Way Castle Donnington Leicestershire DE74 2BU

YMCA ROBIN HOOD GROUP

CHARITY REFERENCE AND ADMINISTRATIVE DETAILS

Solicitors

Freeths
Cumberland Court
80 Mount Street
Nottingham
NG1 6HH

Independent Auditor

UHY Hacker Young
14 Park Row
Nottingham
NG1 6GR

YMCA ROBIN HOOD GROUP

THE REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023 (INCLUDING DIRECTORS REPORT AND STRATEGIC REPORT)

The Board of Management (the Board) submits this report together with the audited financial statements of the Association and its related entities for the year ended 31 March 2023 together with comparative figures for the prior year ended 31 March 2022.

Legal Status

YMCA Robin Hood Group ("The Association") is a:

- Company Limited by Guarantee registered in England & Wales (Company number 00310342).
- Registered Charity (Charity number 243044).
- Registered Provider (RP no. H3286).
- VAT registered organisation (number 117 2061 10).

YMCA Robin Hood Group was established in 1871 and incorporated on 12 February 1936.

The Registered Office and principal address is 16 St James's Street, Nottingham, NG1 6FG. YMCA Robin Hood Group is affiliated to YMCA England and Wales.

Mission

Our Mission, based on Christian values, is to develop the mind, body and spirit of individuals, families and communities, and improve health and wellbeing for all.

Principal Activities

YMCA Robin Hood Group charitable objectives focus on social responsibility, youth development and healthy living, and it forms part of the YMCA worldwide movement. As a registered provider, The Association provides accommodation for vulnerable homeless people. It also provides residential care homes for vulnerable children as well as programmes for children, family and young people to support learning and development, and recreational, cultural and spiritual activities. In 2022, after over six years of development, the YMCA Robin Hood Group opened its YMCA Newark and Sherwood Community and Activity Village.

Structure, Governance and Management

Governing Document

The Association is a charitable company limited by guarantee, incorporated, and registered as a charity (243044). The Association was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the Association being wound up members are required to contribute an amount not exceeding £1.

The Association complies with all regulatory standards established by the Regulator of Social Housing and complies with the code of governance as set out by the Charity Code of Governance. We consider our business plans to be adequately funded that we have sufficient security in place, and we are forecast to meet our financial budgets and covenants.

In 2018, The Association received consent from the Charities Commission to become a Unitary Board, allowing the Board Members to invite executive members to become Board Members. Craig Berens, the Association's Chief Executive Officer is a member of the Board.

Recruitment and Appointment of Board

The directors of the Association are also charity trustees for the purposes of charity law and, under the Association's Memorandum & Articles, are referred to as either Members of the Board, Board Members or Trustees throughout the financial statements.

Board Members are recruited through the means of advertising in appropriate local media and by personal recommendation. Prospective Board Members make an application and are met on an individual basis by the Chair and the Chief Executive.

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Candidates are interviewed and measured against a skills requirement by a panel of current Board members and the Chief Executive. If successful, they attend one or more Board meetings as an observer, prior to accepting the position and being voted in. Board members are appointed annually at the Annual General Meeting, or in other full Board meetings as required.

The Board follows a Diary of Events. The systems and procedures surrounding effective governance are under continual review, and methods of monitoring Board membership, skills, and diversity have been established. Attendance at Board meetings over the past year has averaged 79.4% (2022: 64%).

Payment of Board Members

No fees or remuneration have been paid to any member or Board member of the Association during the year for their role as Board Members.

Craig Berens received remuneration purely in relation to his role as Chief Executive Officer including pension contributions and benefits in kind of £170,474 (2022: £142,013)

One Board Member received payments totalling £1,000 for consultancy services associated with our Children's Residential Services.

During the year the Board Members received a total reimbursed expenses of £ nil (2022: £nil)

Craig Berens received reimbursed expenses of £4,916 (2022: £nil) during the year purely in relation to his role as Chief Executive Officer

Board members induction and training

Prospective Board Members receive an induction from the Chief Executive and Company Secretary covering the obligations of the role of Board Member, the operational framework for the Association, it's current financial position and future plans and objectives.

New Board Members receive the 'YMCA Robin Hood Group – Board Welcome and Induction Pack' which provides helpful information covering their obligations as Trustees or Management Committee members. Once in position, Board Members are encouraged to visit different areas of service provision, and association staff meetings.

The Association's insurance package includes professional liability cover for the trustees of the Association and senior staff.

Organisational Structure

The YMCA Robin Hood Group Articles require a Board of between eight and twenty members who meet at least quarterly and who are responsible for the strategic direction and policy of the Association. During the financial year, the Board had nine members from a variety of professional backgrounds relevant to the work of the Association, and recruitment plans are in place to expand this number. The Chief Executive also sits on the Board but has voting rights explicitly determined by the Articles.

A scheme of delegation is in place and day-to-day responsibility for the provision of services rests with the Chief Executive, supported by the Executive and Senior Leadership teams. The Chief Executive is responsible for ensuring that the Association delivers the services specified and that key performance indicators are met.

The Association ensures compliance with the Regulator of Social Housing, Ofsted, NSPCC, Decent Homes Standard, The Health & Safety Executive, Companies House and the Charity Commission directives.

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Public Benefit

We have referred to the guidance on public benefit issued by the Charity Commission and are satisfied that the Association's activities as described in our review of 2022-23 do provide wider public benefit. Board members consider how planned activities will contribute to the aims and objectives they have set for the Association via review and approval in the Finance & Scrutiny Committee ("F&SC") meetings.

Value for money

Value for money (VfM) is considered in all of our activities and decision making, including procurement and service delivery and is supported through formalised operational policies and procedures. Our Board audit and challenge plans, processes, and transactions in order to ensure we can demonstrate effective and efficient use of resources and compliance with the Regulator of Social Housing Value for Money Standard. In line with the regulatory changes in reporting VfM, the required metrics and commentary are included within the Finance review section.

REVIEW OF THE YEAR 2022-2023

Strategic Purpose and Intent

We believe that everyone deserves a fair chance to discover who they are and what they can become. We seek to improve the lives of children and young people by enhancing their health, education, as well as their physical and mental well-being. We know that children and young people reach their full potential when their lives are enriched with essential 'developmental assets'.

Many of the children and young people residing in our communities experience significant systemic challenges to overcome.

Their communities are areas:

- With multiple indices of deprivation
- Ranked within the 25th worst in the country for youth social mobility.
- With an average life expectancy 8 years lower than their peers throughout the country.
- With disproportionately poorer mental health than that of their peer groups throughout the country.
- Where the prevalence of youth homelessness is rapidly growing.

Our Association's Two Core Directives:

1. Respond - We align our services to 'respond' to the current 'crisis' and needs of vulnerable children and young people living in our communities.

In particular our focus is to:

- Expand services that support young people at risk of becoming homeless to regain resilience and the necessary life skills to live independently and thrive as young adults. We will continue to increase our provision of temporary supported accommodation in collaboration with statutory partners and/or demonstrable need. We will provide high-quality accommodation, with a focus on young people and young adults, supporting them to independent living and sustainable futures. This is achieved through the provision of a trauma informed service that provides; social and emotional development, mental health support, remedial education, substance misuse education and workforce readiness related training.

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- Expand our provision of children’s therapeutic residential care services to ensure children and young people have ethically minded care and mental health support that is dedicated to their needs for development and care. Our service encompasses and integrates a trauma informed approach, highly skilled psychological assessment and intervention therapy, and a ‘place-based’ community approach to support their development and progression into young adulthood.
- 2. Prevent – We provide services that take a fully inclusive place-based approach, embedded in a children and youth developmental framework. The goal of our ‘Prevent’ services is to address systemic challenges and reduce the future need for our response’s services.
- In partnership with the Search Institute and key stakeholders, we integrated and launched a coalition dedicated on creating and embedding ‘developmental assets’ for children and young people across their community. This holistic & unified place-based approach engages the wider community in the common purpose of ensuring all children and young people have the social emotional resilience and support to thrive.

We achieve this by unifying the community and other collaborative organisations around a common youth developmental framework (40 Developmental Assets) and provide services that break the cycle of family break-down, substance misuse, mental ill-health, homelessness and benefit dependency.

- The approach utilises research to inform practice, unify collaborations, and to ensure services provide the right impact at the right developmental time.
- Work with others (families, volunteers, and other professionals) to ensure a combined approach to supporting children and young people to discover who they are and what they can become.
- We engineered our services to support children, young people and families to ensure their continued positive engagement and social and emotional development in the out-of-school hours.

Temporary Supported Housing (Respond Directive)

Our temporary supported housing services engage young people and adults at risk of becoming homeless to regain resilience and the necessary life skills to live independently and thrive. We continued to increase our provision of temporary supported accommodation in collaboration with statutory partners and/or demonstrable need throughout the year. In the year, we were awarded several statutory contracts that bolstered our support to young people 16 to 25-years old; expanded our provision to unaccompanied asylum seeking children (UASC); progressed our support to those individuals presenting with multiple complex needs; and over the winter months, we supported individuals with emergency overnight accommodation.

“Since moving into the YMCA, life has been good, and I couldn’t ask for better – the day staff and night team are both amazing. It’s reassuring to know the YMCA team are always happy to come down and point me in the right direction and it’s nice having that person you can talk to when things are hard. I feel happier here than I have ever felt anywhere else in my whole life. A real sense of belonging. There are days when I struggle, but it’s about taking a step back and thinking about what you want.”

(Young Person - Resident)

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YMCA Robin Hood Group's housing strategy combines owned capital assets and commercially leased private residential stock for the use of temporary supported accommodation, which provides agility to meet the demand. This financial year the dedicated temporary supported housing, commercial and estate and facilities teams had an incredibly busy year identifying and securing 75 new bedspaces, increasing the total portfolio to 704.

Over the course of the year we supported 1,209 individuals across our entire scheme of supported housing; 61% of those individuals successfully move-on from our scheme into permanent independent living arrangements.

Aligned with our strategic aim to increase our support to the under 30-year-old population of those supported:

- 53% were under 30-years old.
- 25% were aged 16 to 25 years old.

The need for temporary supported accommodation has remained steadfast throughout the year and our liaison with local authorities and key Stakeholders, the impact of the covid pandemic and cost of living crisis continue to indicate that the need for supported accommodation, particularly for young people is likely to continue to increase in the future across our working area, which includes Nottingham City, Nottinghamshire County and East Riding.

Over the next financial year, we will have a particular focus on:

- Refreshing our supported housing stock development plan; ensuring continued alignment with our local statutory partners and demonstrable demand.
- Ofsted registration for 16- to 18-year-old supported housing schemes.
- Continuing cyclical refurbishment scheme on current owned stock.
- Growing available bedspaces across 16- to 25-year-old supported housing schemes.

"I have noticed Shannon grow in confidence at YMCA. She has engaged well with activities, in particular the Artisan Cookery Course, and has formed close friendships with other young people in service. Shannon is a shining example to the other young people in terms of her ambition, drive, and determination to succeed. She maintains her room to a high standard and always takes pride in her appearance, while continuing to develop her living skills in preparation for adulthood. I am incredibly proud of her and see a lot of potential as she moves forward into adulthood."

(Shannon's Key Worker)

YMCA ROBIN HOOD GROUP

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Children's Residential Care (Respond Directive)

YMCA Robin Hood Group is delighted to be celebrating its 11th year operating Childrens Residential Homes across three geographical locations. During the last financial year, we have adopted a new operational structure and Trauma informed model of intervention (The Ashurst Mastery Model) delivered by our team of forensic psychologists. In the year, we undertook significant investment in training and developing our workforce in this new model of care and intervention, which upskilled our staff and most importantly enabled the service to provide world-class assessment and intervention treatment; addressing and treating the trauma that children and young people entering our care had experienced. This service has been recognised as a high-quality service by placing authorities.

"Huge thank you to you and your team this week. You have all been a fantastic support to us, and very clear to see how much everyone cared for Carrie [alias]"

Paediatric Nurse

During our transition into this new model of care, we have also adopted a new Internal Quality Assurance System of monitoring which has been implemented by an ex-Ofsted and Compliance inspector in addition to the new operations team.

Our service also continues to grow and is operating with our homes rated by Ofsted as follows:

- Maythorn and Cornerstone - Outstanding in all areas.
- Queens and Poppies - Good overall with Outstanding in leadership and Management
- Brooklands and White City - Good overall.

Whilst our homes continue to play a vital role in meeting the demand from local authorities for this type of service and the ongoing needs of children and young people who are not able to live with their birth families our overall aim is to continue building upon our services to change the lives of young people in care forever.

The sector is however not without its challenges, ranging from sourcing suitable properties to the financial challenges of delivering optimum services which meet the needs of those who come to live with us, or challenges recruiting key personal into the service within an already challenging climate. During this last year we have registered one further home "The Queens" and have looked after 18 children, 8 of which have been working within our new Tier 1 Trauma informed model of intervention.

The service is now in the process of implementing the new CRM system (Mentor) across all homes, which will enhance our secure document storage and recording systems alongside having greater visibility of each individual home's operation. This will result in reduced administrative processes for staff, allowing for more time to be spent with the young people.

As there is a constant demand from local authorities for homes that can accommodate children with increasingly multiple and complex needs, the strategic plan is to expand the service. There has also been a significant increase in placement referrals, and as a response to meeting this local and national demand, the service will continue to be transformed into one where all our homes offer therapeutic environments and practice. We also wish to operate a therapeutic fostering agency to support the work we are conducting.

"There is a clear understanding of the child's needs within this placement, a team that is dedicated to ensuring [she] remains safe at all times. In all my time working in this field, have I ever come across a placement so committed to wanting to make a difference to a young person's life."

– Clinical lead Cambridge

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Children, Young People and Families (CYF) (Prevent Directive)

Childcare and Day Camps

Our Childcare Services operates through five school settings across Nottinghamshire. Our afterschool setting at Middleton Primary in Wollaton has successfully expanded to deliver from two sites using the school community room and the local community centre which is a short walk away and has allowed the programme to engage an additional 15-20 children per session depending upon age group.

During 2022, the average weekly attendance remained strong, and in line with expectations, at between 175-180, children. The average weekly attendance decreased across all sites in the early 2023 to an average of 150 children with parents/carers explaining that due to increase in food, mortgage, energy bills, they are using other family members to support supervision of their children and have reduced the use of before and after school programmes.

Three settings were inspected by Ofsted during 2022-23 and all settings scored with a 'met' rating and received high praise in the written Ofsted reports.

Our Camp Services launched their flagship Camp Williams school holiday programme at the YMCA Newark and Sherwood Community Activity Village in August 2022, which has engaged 325 different children throughout the year. After eight successful years Camp Williams in Nottingham is entering its final year at The Nottingham Emmanuel School and will be moving to The Becket School later in 2023. The new venue offers an amazing array of indoor and outdoor facilities for our children to utilise during the school holiday periods. Camps have also given 38-week places to children attending through the Scholarship programme supporting families who cannot financially afford the programme. The programme achieved an average customer rating of 9.3 out of 10 in 2022-23.

Parent / Carer Feedback from Camp Williams below:

"Absolutely fab holiday camp, my girls age 8 and 5 both thoroughly enjoyed it! So much to do for both ages and a team that makes all children feel like family & will definitely be bringing them back in the summer!"

"My youngest spent a week here recently - amazing staff, a variety of activities, the camp is very well organised and lots of fun for various ages!! We shall most definitely be booking again for the summer holidays!"

Nurseries

The new 92-place nursery at the Community Activity Village launched in August 2022. The nursery has engaged 74 different children aged 0-5 years old and now operates with eight Early Years Educators and three Early Years Apprentices. During the early period of 2023, the nursery has seen a rise in occupancy due to the closure of three local nursery settings. The nursery has already established a Parent/Carer forum for feedback and communication and delivered a handful of family events involving parent/carers, grandparents such as King Charles' coronation event, national fish and chips day and our first graduation event for those children who will be moving to primary school this year.

Youth Services

Our Youth Services have mutually ended their partnership with Base51 in using the NGY recording facilities and pivoted to develop and launch a Youth Membership programme which offers a menu of outdoor, creative, sport and experiential activities every afternoon and weekends at the Community Activity Village.

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Youth Membership Feedback below:

“The creative sessions have boosted my confidence and helped me make new friends. The performance we did at the High Sheriff event was my favourite as we had a performance that acting, singing, dancing, and reading in it. When I was new, I wasn’t sure if I could do climbing, but I was able to start trying with the encouragement of my friends; now I can climb half-way up the big wall. The leaders are really encouraging, too, and I have learnt lots of new things through their sessions.”

“I like climbing because it’s fun and a bit risky! I find that it’s a distraction from everything that happens in school because I am focusing on something different and not what is going on elsewhere. The climbing leaders are fun, cool, funny, and encouraging - I can talk to them. I do food tech at school and cooking is different here, everyone takes part, and I am trying new things like baking cookies and making kebabs! Fridays are very good as we get freedom to play fun games and listen to music. You're not being told what to do, I feel I have a choice.”

Youth Services also completed their funded Skratcher programme involving online DJ-ing and turntablism. They also completed the DCMS funded pilot Y’s Girls mentoring programme working with 9 other YMCAs across the UK to support over 25 volunteer adults / child mentor relationships in Nottingham, this national programme won 2022 Family and Youth Work programme of the year award at the Youth Matters Awards. A funded Youth Music programmes involving multiple external delivery partners, following on from challenging delivery delays due to Covid-19 throughout 2021, was also completed.

A fee-for-service Creative Academy was launched delivering after-school and school holiday programmes for 11–17-year-olds, offering dance, drama, art & crafts and musical theatre sessions with day trips to recording studios, performance spaces and more. This programme is also being supported by funding to help families access the Scholarship programme.

Outdoor Education Services

Our Outdoor Education Services returned to delivery with the Get Out, Get Active programme engaging young people from our YMCA young peoples’ centres. Outdoor Education has successfully delivered an Access to Nature programme focusing on outdoor pursuits and environmental sessions engaging variety of young people from alternative education settings, secondary schools and our YMCA young peoples’ centres.

Partner and Young Person Feedback from Access to Nature:

“The majority have said that their favourite sessions were the rock climbing and the mountain biking and they were probably the two sessions where we were most outdoors in nature with the fewer people around, with fewer buildings around. So, they're completely different environments, and connecting with nature in a way that they wouldn't ordinarily do. They absolutely just thrived with those opportunities.”

“When you’ve got the ropes, you have to, basically, if they're coming back down, you have to hold the ropes tight. If you let go of the rope and they're off the rocks, they fall flat on the rock and they've got their hands on the ropes. That means you will bring them down with the rope so that means their life is in your hands.”

“It’s Access to Nature program helped me back at school and with my leadership as well, like with my confidence and working with new people.”

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Family Services

Our Adventure Guides programme continued delivery in 2022 engaging multiple families with 12 events throughout the year. The programme has not been successful in gaining continuation funding and therefore the programme was paused in April 2023. The programme is pencilled in to restart during Winter 2023 pending outcomes with funding providers.

Parent/Carer Feedback below:

“The importance of these events goes beyond what I can express in an email. I truly believe that not only has our time with Adventure guides been essential in creating a strong family bond for us but also with many others who have had the pleasure/experience.

“The chance to have either monthly adventures or summer camps has been invaluable. It has built a community of families where we could come, share experiences and create long standing friendships. All whilst learning new skills and making memories in a safe space. The hard work, dedication, communication skills and all out love for the children has been inspirational.”

Health & Fitness

YMCA Gym

The YMCA gym at Shakespeare Street operated up until October 2022. Since the gym reopened in 2021, it had failed to achieve its pre-Covid membership levels and therefore the decision was taken by the YMCA Robin Hood Group Board to close it.

Several of the Gym staff were re-deployed into alternative employment at the YMCA Newark and Sherwood Activity Village. The equipment from the gym is in the process of being repurposed or sold.

YMCA NEWARK & SHERWOOD (Prevent Directive)

Community and Activity Village (CAV)

The YMCA's multi-million-pound development of the Community and Activity Village in Newark opened in July 2022, after encountering some delay.

The CAV aims to give young people a place where they can thrive, and several Sports and Activity programmes have been successful in attracting high numbers of young people. The 'Community Sport' Sessions such as football attract between 70-80 per session and the Roma Gypsy Traveller sessions were so successful that they were granted further funding for 2023-24.

The CAV building encompasses a Climbing Wall with one of only four Olympic Speed Climbing walls in the whole of the UK. The Climbing Centre opened in October 2022 and has steadily built a loyal following of local and regional climbers who have given excellent feedback regarding the standard of the wall and the knowledgeable staff team. The CAV Nursery opened in August 2022 and has increased its enrolment month on month. The Functional Fitness area opened in October 2022 and provides an Olympic level weightlifting facility along with CrossFit style classes.

A further sporting facility capital project was undertaken during the year in the form of a multi-discipline Cycling Facility. The facility encompasses a Learn to Ride Track, a Green Mountain Biking Trail, an Intermediate Pump Track and an Advanced Level Pump track. This project was funded through Sport England's Places to Ride Fund (through British Cycling), the Derbyshire Environmental Trust (through Tarmac) and the YMCA Robin Hood Group.

Football Stands were also added to the Stadia Pitch in March 2023 to provide seating for the local football clubs and teams. The stands were funded through YMCA Robin Hood Group, Newark and Sherwood District Council as well as the Premier League Stadia Fund.

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During February 2023, there were several exciting business developments as Newark Business Club made the CAV their permanent home. The YMCA also launched their Membership packages to the local Community and numbers have been steadily increasing as people experience all that is on offer at the amazing CAV. The Villager, Supporter and Youth memberships all provide bespoke programming and access to the facilities at the CAV harnessing the unique mix of sport, activity, health and wellbeing as well as the integration of Developmental Assets in all programming.

September 2022 also saw several partners inhabit the CAV building. Newark College, part of Lincoln College Group, moved into the Education Space delivering courses to both young people as well as adults. Inspire also occupied an Education Space to deliver courses and Homestart and Insight both moved into the CAV Business Space. The Business Space also became home to Robert Jenrick MP in Winter 2022.

The CAV implemented Open Play for its membership system, and this will continue to be improved to enhance the customer experience for everyone who uses the CAV facilities. The system assists staff in accommodating and organising the 4000+ people per week who make their way to the CAV.

2022-23 started with many challenges including the delay of the building completion, however the staff team at the CAV have grown in strength and confidence to understand and overcome many obstacles. The project, which is unlike anywhere else in the UK, provides limitless opportunity for young people and all members of the local community to be part of systemic change. The place-based approach of not only the YMCA, but also its community partners delivering a plethora of bespoke programmes and services dedicated to improving the lives of young people is something that everyone at YMCA Newark & Sherwood as well as YMCA Robin Hood Group are very proud to be part of.

MALT CROSS TRUST (Prevent Directive)

Malt Cross Trust continues to own and to manage the Grade II listed Victorian music hall, Malt Cross. Work was completed in the year to remedy the issues caused when the foul water pump exploded in May 2020 and flooded the cave.

The Malt Cross Trust continues to exist to support the Nottingham night-time economy through its Street Pastor programme. The Street Pastor project involves training volunteers to patrol the city centre between 10 p.m. and 3 a.m. on Friday and Saturday nights. Their primary mission is to offer practical, non-judgmental assistance to individuals participating in the night-time economy and to provide support to emergency services during this high-demand period.

Each Street Pastor volunteers once a month and conducts patrols in groups of three or more. All our volunteers receive comprehensive training to aid intoxicated individuals, administer first aid, de-escalate violent incidents, and refer individuals to support agencies for further assistance. Additionally, they distribute items such as bottles of water to reduce intoxication and provide flip-flops to prevent foot injuries.

Funding is being explored to support the refurbishment of the Malt Cross's unique glass roof.

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MALTY CROSS LTD (Prevent Directive)

“Whilst the bricks and motor of the Malt Cross have remained almost the exact same since 1877, we are here to fundamentally change how people interact with Nottingham’s city centre as well as what it means to be part of the night-time economy.”

- Joe Piliero – Executive Director

Malty Cross Ltd continued to operate as a bar, kitchen and community space for content driven events at the Malt Cross venue throughout the year. In addition, YMCA Robin Hood Group staff use the venue as their registered office during weekday office hours.

Public opening times were extended in October 2022, with the space welcoming customers on weekday evenings.

The Malty Cross Ltd business model focuses on hosting a wider variety of content-led events, with greater social value, to provide a distinct point of difference in Nottingham city centre. Malty Cross developed and hosted events with multiple, well-regarded independent businesses from across the region as well as hosting six weddings.

The venue featured in the national press on multiple occasions after being selected by Guardian newspaper and *The Telegraph* newspaper as a highlight of Nottingham’s social offer for visitors and tourists.

In September 2023, Malty Cross Ltd launched and opened a second hospitality venue at the new multi-million-pound development. YMCA Newark and Sherwood Community and Activity Village.

Malty Cross Ltd operates a 90-seater café as well as additional café external seating with a terrace and landscaped garden area, under the public name of *YMCA Café*. A bar and function room with a capacity of 40 as well as a function room which can accommodate 200 guests is also managed by Malty Cross Ltd at the CAV.

There has been continuous month-on-month income growth at the café. The function spaces are used regularly by groups such as NHS, East Midlands Ambulance Service, U3A and Newark Business Club among others.

A strategic plan is in place to further develop Malty Cross Ltd’s offer, to a wider audience to support YMCA Robin Hood’s Group charitable activity and mission.

THE ZONE YOUTH PROJECT (Prevent Directive)

The charity is established to support young people (between 12 -21 years) through educational programmes.

The Zone Youth Project operates as a collaborative partner with YMCA Robin Hood Group by enhancing services to children and young people.

Over the year, the Zone Youth Project provided outdoor education and mental health support through supporting young people to access outdoor activities and excursions.

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YMCA YORK AND EAST RIDING (Prevent Directive)

YMCA York and East Riding continues to work hard to establish good work relationships with the local authorities and partners to address the needs of such young people. The aim is to target areas of deprivation and expand our services by additional supported bedspaces plus the associated community employment and engagement in these neighbourhoods. Its unique ability to supplement the benefits systems with additional funding through charitable causes enables us to guide individuals through their journey to becoming good contributing members of their communities.

YMCA Robin Hood Group already has a 48-bedspace presence in Goole and the 21-bedspace hostel in Goole is an exemplar of best practice, and it is on this basis that the next chapter is to expand into the surrounding cities.

YMCA York and East Riding have been successful in securing a number of grants during the year but has undertaken no trading as the activities were undertaken by YMCA Robin Hood Group in conjunction with the Charity.

FINANCIAL MANAGEMENT POLICIES

Rents

As a Registered Provider (RP) rent charges are set each year in accordance with The Regulator for Social Housing's Rent Standard 2020 (Rent Standard) which requires RPs to charge Social and Affordable Rents in accordance with the Government's Policy Statement on Rents for Social Housing 2019 (Rent Policy Statement). The Rent Policy Statement sets out the rent setting framework for Formula and Affordable Rents, and limits rent increases to the Consumer Price Index (CPI) plus 1%.

There are a number of property types that are exempt from the Rent Standard including Care Homes, Specialist Supported Housing, Temporary Social Housing, Shared Ownership (including those with a Secure tenancy) and Intermediate Rents.

The Rent Policy Statement contains flexibility for registered providers to set rents at up to 10% above formula rent for supported housing. Tolerances cannot be used for affordable rent properties.

The Policy Statement states that landlords making use of upward tolerances must have a 'clear rationale' for doing so, having regard to local circumstances and affordability.

The Trustees carefully consider the aims, objectives and obligations of YMCA Robin Hood Group annually and whether it is necessary and appropriate to apply a tolerance when reviewing and approving the rents and housing budget. If so, the level of tolerance will also be determined having regard to local circumstances and affordability.

Maintenance

All YMCA Robin Hood Group properties are maintained in line with current building regulations and user needs. Planned and preventative maintenance procedures are outlined in the maintenance strategy and detailed in individual maintenance policies which set the required standards, overall timescale, and quality the building users may expect.

YMCA ROBIN HOOD GROUP

THE REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023 (INCLUDING DIRECTORS REPORT AND STRATEGIC REPORT)

VAT

YMCA Robin Hood Group is VAT registered and required to charge the relevant rate of VAT on business supplies. Where expenditure is related to non-business activities, such as grant funding, the VAT cannot be recovered. Other related companies (Malt Cross Trust, YMCA Newark and Sherwood, Y Digital Platform Ltd and Malt Cross Ltd) are also VAT registered and charge VAT on all applicable services rendered. Where applicable, any VAT incurred is recovered.

Going Concern

The Board Members are required to consider whether there is any material impact as to the Association's ability to continue as a going concern over a period of at least twelve months from the date of approval of the financial statements. In making the assessment the Board Members have reviewed the business plan and financial forecasts prepared under normal operating conditions and under a range of sensitivities and consider it appropriate to adopt the going concern basis of accounting in preparing the financial statements

Restricted reserves

Where restrictive conditions are placed upon any income receivable, it is accounted for within a restricted fund, in accordance with latest SORP recommendations.

Policy on reserves

The Board Members have examined the requirement for free reserves (referred to as General Reserves in note 21), which are those unrestricted funds not invested in fixed assets, designated for specific purposes, or otherwise committed. The Board Members consider that given the nature of the Association's work and a largely stable income base from housing benefit, it would be appropriate to aim to have 3 months of forecast payroll and associated costs, which equates to approximately £1,500,000 of general funds. At this level, the Board members feel that they would be able to continue the current activities of the Association short term in the event of a significant drop in funding, while action is taken to replace the funding or change activities. The reserves policy is reviewed on an annual basis. At present free reserves are lower than the reserve policy but are subject to close monitoring and the Board Members are comfortable that they are at an appropriate level.

Statement of Board Members Responsibilities

The Board Members are responsible for preparing the Annual Accounts and Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law and Housing Association legislation requires the Board Members to prepare financial statements for each financial year. Under company law the Board Members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Association and of the incoming resources and application of resources, including its income and expenditure, of the Association for the year.

In preparing these financial statements the Board Members are required to:

- Select suitable accounting policies and then apply them consistently; and
- Observe the methods and principles in the Charities SORP 2015 (FRS 102); and
- Make judgments and accounting estimates that are reasonable and prudent; and
- State whether applicable UK Accounting Standards and the Statement of Recommended Practice 'Accounting by Registered Social Landlords' have been followed, subject to any material departures disclosed and explained in the financial statements; and

YMCA ROBIN HOOD GROUP

THE REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023 (INCLUDING DIRECTORS REPORT AND STRATEGIC REPORT)

- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Association will continue in business.

The Board Members are responsible for keeping adequate accounting records that are sufficient to show and explain the Association's transactions and disclose with reasonable accuracy at any time the financial position of the Association and enable them to ensure that the financial statements comply with the Companies Act 2006, the Housing Association Act 1996 and the Accounting Direction for Private Registered Providers of Social Housing 2012. They are also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board Members are responsible for the maintenance and integrity of the corporate and financial information included on the Association's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements and other information included in annual reports may differ from legislation in other jurisdictions.

Board Members

Board Members, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 3.

Provision of Information to Auditors

Each of the persons who is a Board Member of the Association at the date of approval of this report confirms that:

- So far as the Board Member is aware, there is no relevant audit information of which the Association's auditor is unaware; and
- Each of the Board Members has taken all the steps that they ought to have taken as a director and trustee in order to make themselves aware of any relevant audit information and to establish that the Association's auditor is aware of that information.

Basis of Preparation

This report has been prepared in accordance with the Companies Act 2006 and the Charities Act 2011.

STRATEGIC REPORT

YMCA Robin Hood Group's charitable objectives focus on social responsibility, youth development and healthy living, and forms part of the YMCA Worldwide strategy – Vision 2030. The Association provides accommodation for vulnerable homeless people as a registered provider, as well as facilities for learning and development, and recreational and cultural activities.

Main Objectives from 2022 and Beyond

A five-year business plan and strategy was developed and introduced by the Executive Management Team in conjunction with the Board Members, Operations Managers, and key stakeholder groups in 2021 and was refreshed during 2023. The Association's mission and vision remain front and centre across all services and programmes, with key priorities focusing on Social Responsibility, Youth Development and Healthy Living.

YMCA ROBIN HOOD GROUP

THE REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023 (INCLUDING DIRECTORS REPORT AND STRATEGIC REPORT)

Key areas for development are:

- Extend our service model in more places and to more people where there is an unmet need:
 - creating local community-based YMCAs across our Group's geographic communities.
 - unify our communities facilitating the adoption and implementation of the Developmental Relationships & 40 Developmental Assets Framework
 - increase physical activity levels and wellbeing across all ages.
 - positively impact social mobility and increases community cohesion.
- Continued development of our 'move on' accommodation offer, providing a holistic five-step model supporting individuals from homelessness to sustained independent living. Growing our provision of support and development in those homes providing a specific focus on the accommodation needs of young people.
- Continued investment into YMCA housing stock across Nottinghamshire, East Riding and a wider geographic area, increasing availability and ensuring all units provide exceptional value and are fit for purpose.
- Continued development of the Trauma informed Therapeutic f Children's Residential Care Service Model Through the provision of specialist units for young people at risk of sexual exploitation, requiring residential care provision and support into independent living.
- Programme expansion and innovative development focusing on children, adolescents, families and the socially deprived, supporting healthy living and individual development.
- Continuing to emphasise a welcoming environment inclusive to all.
- Aiming to be known as an 'Employer of Choice'
- To further develop and retain outstanding inspired staff and volunteers who are representative of the diverse communities served.
- Raising our profile in the community as a 'charity of choice', raising direct donations made to the YMCA by individuals, and increasing the number of volunteer hours by 10% within the plan period.
- Leveraging technology and implementing a Customer Relationship Management tool to meet our strategic goals and to support the mission of the YMCA.
- Continue the development of our unique, multi-million-pound Community and Activity Village in Newark which is of regional and national importance and that facilitates YMCA operational delivery.

We remain fully committed to these objectives.

YMCA ROBIN HOOD GROUP

THE REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023 (INCLUDING DIRECTORS REPORT AND STRATEGIC REPORT)

FINANCIAL REVIEW

The consolidated financial statements include the performance of all entities that are related within the YMCA Robin Hood family as if they formed a single entity (“the Group”).

Income and Expenditure for the year are set out in the Statement of Financial Activities on page 28.

Principle funding sources continued to be related to Housing and Residential Care, supplemented by the statutory contracts that bolstered our support to young people 16 to 25-years old, SLA agreements with schools, grants from local councils, trusts and the Big Lottery and Comic Relief, and chargeable services provided to the public. Grants are invested into direct support for our users, with specific costs being allocated to support services such as HR, Finance, I.T., Marketing, etc, under a full-cost recovery structure.

Following challenges faced during the pandemic, post pandemic issues have led to a difficult trading period for the Group. In line with the issue being faced nationally within the health and care sector the Group suffered from the lack of workforce availability with high staff attrition as pay rates could not compete with alternative employment, care workers exiting the sector post Covid and recruitment challenges. As a result, agency costs grew to ensure the required staffing ratios for the service were maintained.

The staffing challenges were compounded by macro economic factors such as the cost-of-living crisis, exponential rises in utility costs, higher interest rates and below inflation rate rises in income streams from government and local authorities,

We endured higher voids for a period within our Supported Housing Provision as bed spaces were taken off-line for refurbishment in preparation for the mobilisation of new contracts. During the year the Group adopted a new operational structure and Trauma informed model of intervention (The Ashurst Mastery Model) delivered by our own Forensic clinicians for Childrens Residential Care services. This required intensive training of all staff and staffing structures to be in place for a period prior to service delivery.

The delay in the opening of the CAV had a knock on impact on the launch of membership offerings and the utilisation of other facilities within the site.

As outlined in Note 28 a full balance sheet reconciliation process has been undertaken resulting in “non-recurring one-off costs” during the year.

The financial year ended in an unbudgeted deficit position for the Group. However, going forward our focus continues to be on the successful delivery of our core activity of housing, including development of a 5-stage move-on and support model for housing residents by increasing our access to move on properties through lease arrangements with private landlords. This includes taking our tested model and establishing new areas of delivery, especially in the east and north of the.

Growth in the new Trauma informed thearapetic care model for Childrens Residential Care services, alongside a full year of operation of the CAV and continued improvements in Hospitality will ensure that management and support services costs are contained and to make the planned repayments on our borrowings.

This will ensure a more favourable positive financial position for the Group moving forward. In collaboration with the Group’s lender, the Trustees and Executive team initiated an Independent Business Review to ensure financial plans were viable, substantial financial stress and risks were reviewed, and historic challenges were appropriately mitigated. The review identified no issues with the Group’s future financial plans, and we are satisfied that the Group is on a positive, financially viable and sustainable path.

Our lender has actively supported the Group and waived the EBITDA covenant for FY23.

YMCA ROBIN HOOD GROUP

THE REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023 (INCLUDING DIRECTORS REPORT AND STRATEGIC REPORT)

Financial results and key performance indicators

The Board monitors financial results and key performance indicators at its Board and sub-committee meetings to improve and drive performance and is satisfied with the reasons given by staff on the actual outcomes.

Value for Money

YMCA Robin Hood Group are focussed on ensuring that all resources are managed efficiently to ensure the greatest support for the programmes of aiding vulnerable individuals of our communities. Our annual budget process is robust in ensuring scrutiny of all services, staff levels and all associated costs to ensure focus remains on support being provided and greater level of outcome achieved.

Year-end outturn is shown below:

	Target	Actual
Utilisation (Overall)	97.5%	94.0%
Applications (Total)	1,820	2,555
Working Arrears excluding outstanding HB balances	1.20%	1.10%
Working Arrears including outstanding HB balances	14.00%	9.4%
Personal Service Charge collection	80%	76%
No. of complaints	260	80
No. of compliments	26	26
Positive move on	60.0%	61.20%

Regulatory Metrics

RSH ref	Metric	2023	2022
Business Health			
6a	Operating Margin (Social Housing)	(1.0) %	24.5%
6b	Operating Margin (overall)	(3.3) %	4.9%
4	EBITDA MRI interest cover	0.58	4.62
Development			
2a	New supply as % of current units	10.7%	7.0%
2b	New supply (non-housing) as % of total units	0.3%	0.0%
3	Gearing (overall)	54.6%	18.1%
Outcomes			
1	Reinvestment %	8.8%	0.00%
Effective Management			
7	Return on Capital Employed	0.5%	3.9%
Cost per unit			
5	Headline social housing cost per unit	15,485	11,448

YMCA ROBIN HOOD GROUP

THE REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023 (INCLUDING DIRECTORS REPORT AND STRATEGIC REPORT)

A review of the prior year disclosures highlighted an imperfect calculation methodology had been adopted and therefore the following KPI's have been updated to be on a consistent basis:

- ReInvestment
- Gearing.
- ROCE

Commentary

The provision of Temporary Supported Housing continues to grow as increased stock (reflected in metric 2a) is brought online to support the need being faced by the Association.

A review of support costs has identified that historically the full extent of costs required to support the delivery of the growth being undertaken and planned had not been apportioned correctly. This has resulted in Headline cost per unit (5) increasing during the year but representative of what is required to deliver the service.

There continues to be gains in effectiveness and efficiency within Temporary Supported Housing, however the staffing and economic challenges faced by the service and the Group, outlined on pages 8 and 17, resulted in an operating deficit and therefore negative operating margins for Housing (6a) and the Group (6b). The change in cost apportionment, highlighted above, has also had a knock-on effect on the year-on-year variance in the operating margin for Social Housing.

Increase in borrowing, alongside increase in interest rates during the year in support of the completion of the Community and Activity Village (CAV) in Newark alongside residential care home purchases in the prior year has led to a decrease in interest cover and, alongside the other economic challenges, below the covenant level agreed with Triodos Bank.

As outlined in the Financial Review the business plans, financial forecasts and associated stress tests, which have been reviewed by the Board Members, a return to a surplus position and performance in line with the agreed covenants.

The increase in Gearing is driven by the increase in Reinvestment of property during the year in refurbishment investment and the reduction in the overall cash balances of the Group.

The Group ROCE is also reflective of the above as capital expenditure increases. The investment in the CAV and, which opened in July 2022 will require time to generate revenue and importantly surplus.

During the year, the members of the Board will continue to review these metrics and ensure they are embedded into the business plan review.

YMCA ROBIN HOOD GROUP

THE REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023 (INCLUDING DIRECTORS REPORT AND STRATEGIC REPORT)

Risk Management

The Association has conducted a review of major risks to which the Association is exposed. The Association's Risk Register has been reviewed and updated by the Groups Executive Committee furthermore, the Board approved the creation of an Audit & Risk Sub-Committee. The Audit & Risk Committee will play a vital role in promoting the transparency, accountability, and effective risk management of the Association. The Audit & Risk Committee will have the delegated authority and oversight of the Associations financial reporting, financial controls, oversight of internal and external audits as well as the groups Risk Register.

Where appropriate, systems or procedures have been established to mitigate the risks that the Association faces. Significant external risks to funding have led to the development of a strategic plan, which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects with the aim of managing risks at a reasonable level rather than eliminating its existence.

Procedures are in place to ensure the health and safety of staff, volunteers, clients, and visitors to YMCA Robin Hood Group premises. These procedures are periodically reviewed to ensure that they continue to meet the needs of the Association.

We invest in our staff through a comprehensive development program supported by effective performance management, so that we have a highly engaged staff team who are committed to delivering high quality and consistent services across the Association.

Principal Risks and Uncertainties

As with many businesses, a key focus is in minimising cash flow exposure and in spite of recent improvements in this area the topic continues to be reviewed weekly within the business, and at each Finance and Scrutiny Committee and Board meeting.

The Group is prepared to adapt to new legislative changes that will be introduced by the Social Housing White Paper and the Building Safety Act.


Interest rate risk

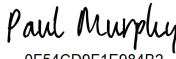
The YMCA Robin Hood Group is exposed to interest rate risk as a result of bank loans secured on property assets where interest expense is charged based on the Bank of England Base Rate plus a margin. This continued to be favourable whilst the Base Rate remained low, however, the impact of upward rises in interest rates had an adverse effect on financial performance during the year. Stress tests have been performed and the Board are confident that the Association has adequate resources to withstand this risk for the foreseeable future.

Approval of the Report of the Board of Management incorporating the strategic report

The Report of the Board of Management incorporating the strategic report has been approved by the Members and signed on behalf of the Board by:

On behalf of the Board

DocuSigned by:

 072F0B25B0B3418
 Mrs A Barbaro Robins
Chair

DocuSigned by:

 0E54CD9F15984B2...
 Mr P Murphy
Deputy Chair

Date: 26-09-23

26-09-23



INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES

Opinion

We have audited the financial statements of YMCA Robin Hood Group (the parent 'charitable company') and its subsidiaries (the group) for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet and Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company and Group's affairs as at 31 March 2023, and of its incoming resources and application of resources, including income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- Have been prepared in accordance with the requirements of the Companies Act 2006, the Housing and Regeneration Act 2008 and the Accounting Direction for Private Registered Providers of Social Housing in England 2019.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statement is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the financial statements. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report. We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

The trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going

concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charitable company and the industry in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to the acts by the charitable company, which were contrary to applicable laws and regulations including fraud, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to inflated revenue and the charitable company's net income for the year and potentially undisclosed related parties.

Audit procedures performed included:

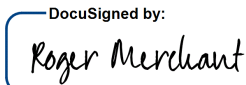
- reviewing the systems, controls and procedures of the charity relevant to the preparation of the financial statements to ensure these were in place throughout the year
- evaluating management's controls designed to prevent and detect irregularities
- review of the financial statement disclosures to underlying supporting documentation
- review of correspondence with and reports to the regulators, including correspondence with the Charity Commission and Regulator of Social Housing
- enquiries of management in so far as they related to the financial statements
- testing of journals in particular journal entries posted by unusual users, postings with unusual descriptions, postings with unusual times and dates and postings with unusual and material amounts
- evaluating whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud
- challenging assumptions and judgements made by management in their critical accounting estimates
- Substantive testing of revenue transactions and assessment of controls implemented by the company.
- Enquiry of management concerning any new or potentially undisclosed related parties based on reviews of accounting records.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

Use of our report

This report is made solely to the charitable company’s members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company’s members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company’s members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:



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Roger Merchant FCA Senior Statutory Auditor
For and on behalf of
UHY Hacker Young
Chartered Accountants

26-09-23
Date:

YMCA ROBIN HOOD GROUP

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Income from Charitable Activities					
Housing operations income	3	9,926,525	541,834	10,468,359	9,533,558
Other operations income	4	5,997,580	351,223	6,348,803	4,269,758
Total Income		15,924,105	893,057	16,817,162	13,803,316
Expenditure on Charitable Activities					
Housing operations expenditure	5	(10,011,552)	(560,639)	(10,572,191)	(7,201,085)
Other operations expenditure		(6,309,799)	(516,141)	(6,825,940)	(5,927,301)
Total Expenditure		(16,321,351)	(1,076,780)	(17,398,131)	(13,128,386)
Non-recurring one-off costs	28	(534,535)	-	(534,535)	-
Net Income/(Expenditure)		(931,781)	(183,723)	(1,115,504)	674,930
Total funds brought forward		4,693,296	687,684	5,380,980	4,706,050
Net movement in funds		(931,781)	(183,723)	(1,115,504)	674,930
Total funds carried forward		3,761,515	503,961	4,265,476	5,380,980

Income and expenditure relate to both restricted and unrestricted activities derived from continuing activities.

YMCA ROBIN HOOD GROUP

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Income from Charitable Activities					
Housing operations	3	9,036,602	496,956	9,533,558	8,356,740
Other operations	4	3,960,628	309,130	4,269,758	2,926,217
Total Income		12,997,230	806,086	13,803,316	11,282,957
Expenditure on Charitable Activities					
Housing operations	5	(6,908,955)	(292,130)	(7,201,085)	(6,494,623)
Other operations		(5,752,445)	(174,856)	(5,927,301)	(4,549,272)
Total Expenditure		(12,661,400)	(466,986)	(13,128,386)	(11,043,895)
Non-recurring one-off costs	28	-	-	-	-
Net Income/(Expenditure)		335,830	339,100	674,930	239,062
Total funds brought forward		4,357,466	348,584	4,706,050	4,466,988
Net movement in funds		335,830	339,100	674,930	239,062
Total funds carried forward		4,693,296	687,684	5,380,980	4,706,050

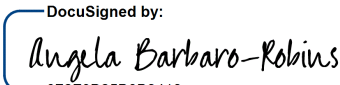
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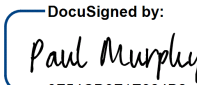
YMCA ROBIN HOOD GROUP

CONSOLIDATED BALANCE SHEET AS AT 31 March 2023

		GROUP		CHARITY	
	Notes	2023	2022	2023	2022
		£	£	£	£
Fixed assets					
Tangible assets	13	23,661,664	19,733,088	22,273,680	18,297,413
Investments	14	500,000	500,000	501,494	501,494
		<u>24,161,664</u>	<u>20,233,088</u>	<u>22,775,174</u>	<u>18,798,907</u>
Current assets					
Stock		17,794	10,474	-	-
Debtors	16	1,599,059	3,173,311	3,176,689	4,190,366
Cash at bank and in hand		772,418	3,325,525	483,431	3,156,204
		<u>2,389,271</u>	<u>6,509,310</u>	<u>3,660,120</u>	<u>7,346,570</u>
Creditors: amounts falling due within one year	17	<u>(1,469,704)</u>	<u>(2,760,532)</u>	<u>(1,324,442)</u>	<u>(2,732,309)</u>
Total assets less current liabilities		25,081,231	23,981,866	25,110,852	23,413,168
Creditors: amounts falling due after more than one year	18	(20,815,755)	(18,600,886)	(20,865,755)	(18,650,885)
Net assets		<u>4,265,476</u>	<u>5,380,980</u>	<u>4,245,097</u>	<u>4,762,283</u>
FUNDS					
Unrestricted		3,761,515	4,693,296	3,821,788	4,147,028
Restricted		503,961	687,684	423,309	615,255
TOTAL FUNDS	21	<u>4,265,476</u>	<u>5,380,980</u>	<u>4,245,097</u>	<u>4,762,283</u>

The financial statements were approved and authorised for issue by the Board and signed on behalf of the board of trustees on 25 September 2023 by:

DocuSigned by:

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 A Barbaro Robins (Chair)

DocuSigned by:

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 P Murphy (Deputy Chair)

Company Number: 00310342

Charity Number: 243044

YMCA ROBIN HOOD GROUP

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR TO 31 MARCH 2023

	2023	2022
	£	£
Cash flow from operating activities (note 27)	92,374	(234,539)
Cash flow from investing activities		
Purchase of tangible fixed assets	(4,377,281)	(8,870,459)
Acquisition of investments	-	-
Proceeds from fixed asset disposal	-	-
Grants received to acquire fixed assets	266,645	2,010,000
Net cash flow from investing activities	(4,110,636)	(6,860,459)
Cash flow from financing activities		
Loans drawn down	2,263,249	4,483,422
Repayment of loans	(117,203)	(37,309)
Interest paid	(680,892)	(206,241)
Net cash flow from financing activities	1,465,154	4,239,872
Movement in cash and cash equivalents	(2,553,107)	(2,855,126)
Cash and cash equivalents at 1 April	3,325,525	6,180,651
Cash and cash equivalents at 31 March	772,418	3,325,525

The reconciliation of Net Debt is included within Note 26

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**
1. ACCOUNTING POLICIES**(a) General information and basis of preparation**

The financial statements of the group are prepared in accordance with UK Generally Accepted Accounting Practice (UK GAAP) including Financial Reporting Standard 102 (FRS 102) and the Housing SORP 2018: Statement of Recommended Practice for Registered Social Housing Providers and comply with the Accounting Direction for Private Registered Providers of Social Housing 2019 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (Charities SORP FRS102 2019).

The accounts have been prepared on a going concern basis.

The board has adopted the standards of conduct issued by the Tenant Services Authority which replace Schedule 1 of the Housing Act.

YMCA Robin Hood Group meets the definition of a public benefit entity under FRS 102. The board members consider that the financial statements should be prepared to reflect the Association's aims and to satisfy the different reporting needs of users. Therefore, they have produced a Statement of Financial Activities in addition to the Statement of Comprehensive Income and related notes, which satisfies the reporting requirements above.

The financial statements are prepared in Sterling, which is the functional currency of the Association and rounded to the nearest £1.

The consolidation accounts include the trading activities, assets and liabilities of the parent and subsidiary companies (as stated in note 15) in accordance with the Charities SORP. The results of the subsidiaries are consolidated on a line-by-line basis.

Accounting convention

The financial statements are prepared under the historical cost convention as modified by:

- the historic revaluation of land and buildings. The Association is not continuing the revaluation policy relating to these assets, and the asset valuation of our properties will not reflect current valuation; and
- the revaluation of the "investment property" element of mixed-use properties.

Reference date

YMCA Robin Hood Group financial statements are prepared for the 12 months to 31 March each year.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)
1. ACCOUNTING POLICIES (continued)**(b) Fund accounting*****Unrestricted funds***

The general reserve represents the cumulative surplus of the net incoming resources for the year. These are available for use at the discretion of the Trustees and furtherance of the general objectives of the Association.

Designated funds

The designated funds are funds set aside by the Trustees of the Association out of unrestricted reserves for specific purposes.

Restricted funds

The restricted funds represent unexpended donations to be spent on specific projects.

(c) Income***Property income***

Property income is recognised when receivable and is derived from lettings of accommodation in the Hostel and move-on houses, rents from shop units and office letting, membership and entrance fees, meals sold during the period and miscellaneous centre activities, net of value added tax and net of lost rent from void properties available for letting.

Grant income

Grants relating to revenue are recognised in income over the same period as the expenditure to which they relate once performance-related conditions have been met.

Government grants

Grants received in relation to assets that are presented at deemed cost at the date of transition have been accounted for using the performance model as required by Housing SORP 2014. Government capital grant income is carried as deferred income in the balance sheet and released to the statement of financial activities on a systematic basis over the useful economic lives of the asset for which it was received. In accordance with Housing SORP 2014 the useful economic life of the housing property structure has been selected (see table of useful economic lives below). Where social housing grant (SHG) funded property is sold, the grant becomes recyclable and is transferred to a recycled capital grant fund until it is reinvested in a replacement property. If there is no requirement to recycle or repay the grant on disposal of the assets any unamortised grant remaining within creditors is released and recognised as income within the statement of financial activities.

Contractual and Service Level Agreement Income

Service Level Agreement Income may attract VAT depending on the income type and is recognised in line with the provision of the contracted services.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)
1. ACCOUNTING POLICIES (continued)**(d) Expenditure**

Cost of activities expenditure comprises the costs of providing housing and hostel services, YMCA general activities, the YMCA gym and work focused on children and young people. All expenditure is accounted for on an accrual basis.

Support costs

Support costs comprise costs incurred directly in support of expenditure on the objects of the Association such as HR, Finance & Payroll, IT, Funding & Business Development, Marketing and the Senior Management team, together with the costs associated with meeting the constitutional and statutory requirements of the Association including audit fees and costs linked to the strategic management of the Association.

Management and administration

Management and administration costs represent the expenditure incurred in the operation and management of the Association.

Apportionment of expenses

Employee, administration and operating costs have been apportioned using percentages derived from the Chief Executive's estimate of utilisation of the various activities.

Tangible fixed assets

Assets are capitalised where the total value of costs which make up the asset is greater than £2,000, or unless direct funding has been given for capital items, when they will be expensed in the year of income receipt.

Depreciation rates are applied in order to spread the cost or valuation over the estimated useful lives of the assets. The requirements of Component Accounting have been considered and are reflected in these Financial Statements.

The following components are determined and recognised:

Freehold land	Not depreciated.
Freehold buildings	2.5% straight line basis
Leasehold Improvements	Depreciated over length of lease
Furniture, fixtures and equipment	5% - 33% straight line basis
Motor vehicles	20% straight line basis.

The same depreciation policy is applied for both social housing and non-social housing freehold buildings.

In accordance with the Housing SORP 2018, annual reviews are carried of the useful economic lives of housing properties.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)
1. ACCOUNTING POLICIES (continued)**(d) Expenditure (continued)*****Freehold land and buildings***

All freehold land and buildings which are used for social benefit or for use in the business are accounted for as fixed assets.

Mixed use properties

Where properties include areas that are rented out on a commercial basis and not used for social benefit or for use in the business, this element is separated out in accordance with FRS102 and disclosed as investment property which is carried at the deemed market value as determined by management based on discounted expected rental cash flows. No depreciation is provided on this element. Changes in fair value are recognised in income or expenditure.

Improvements to housing properties

Only the portion of expenditure on improvements to existing properties deemed to provide an enhancement is capitalised.

All other maintenance expenditure is classified as revenue and is written off to the statement of financial activities in the year in which it is incurred. Where we have increased our access to move on accommodation by leasing additional properties in both City and County all related investment in re-fitting and equipment and furnishings has been charged direct to expenditure in this year.

Assets under construction

For projects that have not yet been completed, the respective costs are accumulated and reported within assets under construction accounts. They are depreciated in line with the Association policy when the project/asset is completed and commissioned.

Pension costs

- (f)** YMCA Robin Hood Group participated in a multi-employer defined benefit pension plan for employees of YMCAs in England, Scotland and Wales, which was closed to new members and accruals on 30 April 2007. The Plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to YMCA Robin Hood Group for the purposes of accounting disclosure.

As described in note 24, YMCA Robin Hood Group has a contractual obligation to make payments of £38,880 per annum from 1 May 2023 (escalating by 3% each year or in line with the triennial valuation) over the period to April 2029, accordingly this is shown as a liability in these accounts.

In addition, YMCA Robin Hood Group is required to contribute £9,216 per annum from 1 May 2023 (escalating by 3% each year or in line with the triennial valuation) to the operating expenses of the Pension Plan and these costs are charged to the Statement of Financial Activities as made.

The Association group personal pension plan (defined contribution scheme with employer

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)
1. ACCOUNTING POLICIES (continued)**Pension costs (continued)**

match of employee contributions to a maximum of 8%) for all employees with six months continuous employment was closed in March 2014.

This was replaced in April 2015 by a new defined contribution scheme open to all employees, and in line with our auto-enrolment responsibilities and timetable, although employee contributions of 1% are matched by an improved employer contribution of 3% rather than the legislated 1%. Contributions payable are charged to the statement of financial activities in the year.

Hire purchase contracts and finance leases

- (g) Assets obtained under finance leases and hire purchase contracts are capitalised at their fair value on acquisition and depreciated over their estimated useful lives. The finance charges are allocated over the period of the lease in proportion to the capital element outstanding.

Operating leases

- (h) Rentals paid under operating leases are charged to the statement of financial activities over the period they are incurred.

Taxation

- (i) Taxation has not been provided on the net income for the year on the grounds that Part 11 of the Corporation Tax Act 2010 applies (tax exemption for charitable companies).

Judgements in applying accounting policies and key sources of estimation uncertainty

- (j) In preparing these financial statements, the key judgements have been made in respect of the following:

Tangible fixed assets and investment property

Tangible fixed assets, other than investment property element of mixed-use properties, are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values.

For housing property assets, the assets are broken down into components based on management's assessment of the properties. Individual useful economic lives are assigned to these components.

Where properties include areas that are rented out on a commercial basis and not used for social benefit or for use in the business, an estimate of this element is separated out in accordance with FRS102 and disclosed as investment property which is carried at the deemed market value. There is an inevitable degree of judgement involved in that each property is unique, cash flows are uncertain, and value can only ultimately be reliably tested in the market itself.

YMCA ROBIN HOOD GROUP

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

1. ACCOUNTING POLICIES (continued)

(k) Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

(l) Rental and other debtors

The estimate for receivables relates to the recoverability of the balances outstanding at year end. A review is performed on an individual debtor basis to consider whether each debt is recoverable.

Financial Instruments

- (m)** The Group has chosen to adopt Sections 11 and 12 of FRS 102 in respect of financial instruments.

YMCA ROBIN HOOD GROUP

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**2. TOTAL INCOME AND RESOURCES**

	Housing £	Other £	Total 2023 £	Total 2022 £
Income	10,468,359	6,348,803	16,817,162	13,803,316
Expenditure				
People related	3,226,115	3,632,869	6,858,984	7,100,257
Other	4,714,748	2,763,820	7,478,568	3,913,975
<i>Support costs</i>				
Management & administration	1,004,440	250,278	1,254,717	1,283,735
Personnel	604,323	59,069	663,393	310,073
IT, Marketing/funding	1,022,565	119,904	1,142,469	520,346
Total expenditure	10,572,191	6,825,940	17,398,131	13,128,386
Net incoming / (outgoing) resources for the year	(103,832)	(477,137)	(580,969)	674,930
Non-recurring one-off costs	379,370	155,165	534,535	–
Total surplus/ (deficit) for the year	(483,202)	(632,302)	(1,115,504)	674,930

3. INCOME FROM HOUSING OPERATIONS

	2023 £	2022 £
Gross rents receivable	10,365,682	9,268,309
Less: rent losses from voids	(283,989)	(231,708)
	10,081,693	9,036,601
Other grants	386,666	496,957
	10,468,359	9,533,558

Grant income comes mainly from Building Better Opportunities and Sports England, to support life skill development and training programmes for housing residents. Funding is recognised in the accounts in accordance with FRS 102.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**4. INCOME FROM OTHER OPERATIONS**

	2023	2022
	£	£
Health and fitness	104,139	165,566
Children's services	731,701	697,023
Residential care	4,222,228	2,514,855
Furlough grant income	-	111,275
Other	1,290,735	781,039
	6,348,803	4,269,758

Income from other operations was £6,348,803 (2022: £4,269,758) of which £351,223 (2021: £309,130) was attributable to restricted and £5,997,580 (2022: £3,960,628) was attributable to unrestricted funds.

5. EXPENDITURE ON HOUSING OPERATIONS

	2023	2022
	£	£
People related	3,226,115	2,831,432
Management and administration	1,004,440	938,076
Personnel	604,323	227,963
IT, marketing/funding	1,022,565	380,239
Depreciation	121,388	78,554
Routine maintenance	262,695	275,385
Bad debts	240,398	154,957
Occupancy costs	2,606,365	1,772,104
Resident related expenditure	123,964	27,782
Other	882,138	514,593
Housing cost recharge for usage	477,800	-
	10,572,191	7,201,085

A review of support costs has identified that historically the full extent of costs required to support the delivery of Housing operations had not been apportioned correctly. The housing cost re charge for usage represents the cost of the utilisation of bedspaces within our owned properties.

The updated methodology has resulted in an increase in Housing operations expenditure during the year but is representative of what is required to deliver the service.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**6. HOUSING STOCK**

	2023	2022
	£	£
Number of bed spaces at end of the year	704	629
	<u>704</u>	<u>629</u>

Our increase in bed spaces resulted mainly from additional leased properties in Mansfield and Ashfield. All bed spaces are for social housing and are used for a variety of target areas.

7. NET MOVEMENT IN FUNDS

Net movement in funds is stated after charging:

	2023	2022
	£	£
Depreciation of tangible fixed assets	448,706	385,320
Depreciation of capital grants	(174,909)	(155,566)
Auditors' remuneration	38,300	36,480
Operating Lease - property rental	1,397,482	1,180,269
Operating Lease - rentals received	(39,473)	(62,937)
Rent losses from bad debts	283,989	231,708
	<u>283,989</u>	<u>231,708</u>

8. EMPLOYEES AND KEY MANAGEMENT PERSONNEL***Employee costs***

	2023	2022
	£	£
Salaries and wages	8,111,593	6,358,770
Social security costs	715,920	538,452
Pension costs	211,796	203,035
	<u>9,039,309</u>	<u>7,100,257</u>

The pension costs include £165,084 (2022: £134,417) in relation to the defined contribution scheme.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**8. EMPLOYEES AND KEY MANAGEMENT PERSONNEL (continued)**

The average number of persons employed by the Association, where the full-time equivalents are calculated based on a standard working week of 37.5 hours are as follows:

	2023	2022
Total head count	296	288
Total full-time equivalent	256	216

Employee numbers do not include Trustees unless that Trustee is separately remunerated under an employment contract.

In addition to the numbers above, YMCA Robin Hood Group also appoints relief and casual staff throughout the year in line with business requirements. These amount to an average additional head count of 44 (2022: 58).

The ratio between the lowest paid member of contracted staff as at 31 March 2023 against the highest paid member of contracted staff is 15.33:1 (2022: 10.74:1). The ratio between the lowest paid member of contracted staff over the age of 21 as at 31 March 2023 against the highest paid member of contracted staff for the same period is 9.28:1 (2022: 8.04:1).

The full-time equivalent number of staff who received remuneration within each banding are totalled below (including directors):

	2023	2022
£60,001 to £70,000	1	-
£70,001 to £80,000	1	-
£80,001 to £90,000	3	-
£90,001 to £100,000	1	-
£120,001 to £130,000	-	1
£140,001 to £150,000	1	-

Key management personnel's remuneration

The Accounting Directive for Private Registered Providers of Social Housing 2015 extends the statutory definition of "director" to include the Chief Executive and any other person who is a member of the senior management team, or its equivalent, of a registered provider.

Key management personnel are deemed to be the executive management team of the Association, including the Chief Executive Officer and Chief Financial Officer.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**8. EMPLOYEES AND KEY MANAGEMENT PERSONNEL (continued)**

	2023	2022
	£	£
Salaries and wages	770,306	564,598
Social security costs	98,027	56,983
Pension costs	36,491	23,648
	<u>904,824</u>	<u>645,229</u>

The emoluments of the highest paid employee, Craig Berens (CEO), excluding pension contributions and benefits in kind were £150,000 (2022: £126,982).

The CEO is also a member of the ordinary pension scheme of the Association with contributions of £12,000 (2022: £7,233) paid by the Association - no enhanced or special terms apply. No contributions were made to a private defined contribution pension scheme.

Trustees' remuneration and expenses

The Chief Executive, who is also a Trustee of the charity, was remunerated for his role as Chief Executive. The total amount of remuneration, including pension contributions, paid in the year was £162,000 (2022 - £134,215). No other trustees received nor waived any remuneration during the year (2022: £nil). The trustees also had expenses reimbursed during the year of £4,916 (2022 - £nil).

In calculating net resources no account is taken in the Association's expenditure of any amount which would recognise the extensive skilled management services provided free of charge by Association members and volunteers. Accordingly, the Board wishes to express its gratitude for both the time and energy of its volunteer members during the year.

9. INTEREST PAYABLE AND SIMILAR CHARGES

	2023	2022
	£	£
Bank interest	<u>680,892</u>	<u>249,692</u>

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**10. RELATED PARTIES**

There have been a number of transactions throughout the year with The Zone Youth Project Limited ("The Zone"), a related charity through common management. At the year-end a balance of £2,994 (2022: £2,994) was owed by The Zone to YMCA Robin Hood Group.

There have been a number of transactions throughout the year with York and East Riding YMCA ("YERYMCA"), a related charity through common management in relation to income and expenditure following the transfer of ownership of the hostel. At the year-end a balance of £1,401 (2022: £1,401) was owed from YERYMCA to YMCA Robin Hood Group. YERYMCA also hold a £50,000 (2022 - £50,000) bond investment in YMCA Robin Hood Group. In the year ended 31 March 2023 and 31 March 2022 YERYMCA waived all interest payments due to it in respect of the bond.

There have been a number of transactions throughout the year with YMCA Newark and Sherwood ("YMCAN&S"), a related charity through common management. These relate to the management of and expenditure in the completed facilities (phase 1) of the Community and Activity Village. At the year-end a balance of £857,070 (2022: £522,113) was owed from YMCAN&S to YMCA Robin Hood Group.

There have been a number of transactions throughout the year with Malt Cross Trust Company ("MCT"), a related charity through common management. At the year-end a balance of £738,353 (2022: £593,600) was owed from MCT to YMCA Robin Hood Group.

There have been a number of transactions throughout the year with Malt Cross ("MyC"), a wholly owned subsidiary. At the year-end a balance of £42,667 (2022: £148,316) was owed to MyC by YMCA Robin Hood Group.

11. MEMBERS

The Association is incorporated as a company limited by guarantee having no share capital and, in accordance with the Memorandum of Association, every member is liable to contribute a sum of not more than £1 in the event of the Association being wound up. At 31 March 2023 there were 8 (2022: 8) members.

12. TAXATION

Taxation is not provided on the grounds that Part 11 of the Corporation Tax Act 2010 applies (tax exemption for charitable companies).

YMCA ROBIN HOOD GROUP

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**13. TANGIBLE FIXED ASSETS**

GROUP	Freehold land & buildings (Social housing)	Freehold land & buildings (non- housing)	Fixtures and fittings	Furniture & other equipment	Motor vehicles	Assets under construction	Total
	£	£	£	£	£	£	£
Cost							
As at 1 April 2022	4,354,064	6,180,487	1,041,302	943,262	91,460	11,339,962	23,950,537
Additions	-	-	42,307	335,529	19,570	4,017,003	4,414,409
Disposals	-	(37,128)	-	-	-	-	(37,128)
Transfers	329,464	14,709,130	-	-	-	(15,038,594)	-
As at 31 March 2023	4,683,528	20,852,489	1,083,609	1,278,791	111,030	318,371	28,327,818
Accumulated depreciation							
As at 1 April 2022	1,900,493	591,520	901,796	785,280	38,359	-	4,217,448
Charge for the year	112,410	157,247	65,067	97,014	16,968	-	448,706
Eliminated on disposals							-
As at 31 March 2023	2,012,903	748,767	966,863	882,294	55,327	-	4,666,154
NBV at 31 March 2023	2,670,625	20,103,722	116,746	396,497	55,703	318,371	23,661,664
NBV at 31 March 2022	2,453,571	5,588,967	139,506	157,982	53,101	11,339,962	19,733,089
CHARITY							
	£	£	£	£	£	£	£
Cost							
As at 1 April 2022	4,354,064	4,720,589	1,041,302	718,690	91,460	11,339,962	22,266,067
Additions			40,897	322,051	19,570	4,017,003	4,399,521
Disposals		(37,128)					(37,128)
Transfers	329,464	14,709,130				(15,038,594)	-
As at 31 March 2023	4,683,528	19,392,591	1,082,199	1,040,741	111,030	318,371	26,628,460
Accumulated depreciation							
As at 1 April 2022	1,900,493	479,138	901,796	648,868	38,359	-	3,968,654
Charge for the year	112,410	124,902	37,210	94,636	16,968		386,126
Eliminated on disposals							-
As at 31 March 2023	2,012,903	604,040	939,006	743,504	55,327	-	4,354,780
NBV at 31 March 2023	2,670,625	18,788,551	143,193	297,237	55,703	318,371	22,273,680
NBV at 31 March 2022	2,453,571	4,241,451	139,506	69,822	53,101	11,339,962	18,297,413

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**13. TANGIBLE FIXED ASSETS (continued)**

Freehold properties are used for Social housing as well as the management of the Association.

The freehold properties held have been given as security against the bank loans.

The transitional arrangements of FRS15 were adopted in the case of assets included within freehold land and buildings where the valuation of £1,050,000 has not been updated since 24 June 1997 when a Chartered Surveyor valued the freehold property on an open market value basis. The Association is not continuing the revaluation policy relating to these assets. The freehold land and buildings valuation is based on a professional valuation as at 24 June 1997 plus the cost of additions, and less amortisation since that date. In March 2015 land and buildings were independently re-valued at £7,588,000. The difference between that market value and the book value of the land and buildings is £4,867,059.

The Executive Management Team undertakes annual reviews of the useful economic lives of housing properties to confirm that no adjustment to depreciation rates is required.

If stated under historical cost principles, the comparable amounts for freehold land and buildings would be:

	2023	2022
	£	£
Cost	24,615,622	9,614,156
Accumulated depreciation	(2,185,923)	(1,941,266)
	<u>22,429,699</u>	<u>7,672,890</u>

	2023	2022
	£	£
Social housing - expenditure on works to existing properties:		
Amounts capitalised	329,464	-
Amounts charged to the Statement of Financial Activities	100,799	209,173
	<u>430,263</u>	<u>209,173</u>

The total does not include cost of maintenance, staff labour or overheads.

YMCA ROBIN HOOD GROUP

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**13. TANGIBLE FIXED ASSETS (continued)**

	2023	2022
	£	£
Social housing assistance		
Accumulated social housing grants received/ receivable at 31 March	1,354,936	1,354,936
Amounts released to the Statement of Financial Activities at 31 March	(479,691)	(442,571)
Total amounts held within deferred capital grants	<u>875,245</u>	<u>912,365</u>

14. FIXED ASSET INVESTMENTS

	2023	2022
	£	£
Investment property		
Investment property carrying amount	<u>500,000</u>	<u>500,000</u>

All investment property relates to the “investment property element” of mixed-use property.

The investment property element of the mixed-use property was valued by FHP Property consultants at its estimated fair value for accounting purposes as at 31 March 2015.

In the opinion of the directors of the Association, this valuation is still appropriate as at 31 March 2023.

15. SUBSIDIARIES

Details of the Associations subsidiaries at 31 March 2023 are as follows:

Name of undertaking	Company		Class of shares	% held
	Registered	Nature		
YMCA Newark and Sherwood	UK	11208210 Charity	N/A	N/A
York and East Riding YMCA Limited*	UK	03863341 Charity	N/A	N/A
Malt Cross Trust Company	UK	03228965 Charity	N/A	N/A
The Zone Youth Project*	UK	04372414 Charity	N/A	N/A
Y Digital Platform Ltd *	UK	11041776 Dormant	Ordinary	100%
Malty Cross Ltd	UK	11523743 Public House	Ordinary	100%

* indicates the subsidiaries that are exempt from the requirements of the Companies Act 2006 in relation to the audit of their respective financial statements under section 479A of the Companies Act 2006. In addition to the section 479A guarantee, Malt Cross Trust Company and Malty Cross Limited have both been supported by the parent charity, YMCA Robin Hood Group, to ensure they can meet their commitments for at least 12 months from the balance sheet signing date.

YMCA ROBIN HOOD GROUP

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Rental debtors	602,178	957,230	602,178	957,230
Trade debtors	699,258	575,263	648,493	517,040
Prepayments and accrued income	272,737	277,234	265,870	258,955
Intercompany debtors	-	-	1,599,918	1,120,108
Social security and other tax debtors	-	1,337,176	53,535	1,337,176
Other debtors	24,886	26,408	6,695	(143)
	<u>1,599,059</u>	<u>3,173,311</u>	<u>3,176,689</u>	<u>4,190,366</u>

Rental debtors represent housing debt due from residents, Nottingham City Council & Mansfield District Council as at 31 March 2023. Rental arrears over 3 months old, in relation to housing provision have been expensed as per note 7.

Included within Intercompany is a loan to Malt Cross Trust Company. Repayments of this loan have not yet commenced. When commenced there will be monthly repayments of £1,686 (including interest) over 20 years, giving a total amount repayable of £404,640. It is not expected that repayments will commence in the next 12 months, so the amount due after more than one year is £320,000.

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Bank loans	106,471	141,105	106,471	141,105
Trade creditors	430,075	1,130,295	370,374	1,117,253
Taxation and social security	202,257	151,540	176,615	120,363
Accruals	381,171	1,064,581	315,836	1,020,405
Scholarships/ Bursaries	111,239	157,330	79,181	104,617
Deferred capital grant	196,884	155,566	196,884	155,566
Contractual pension scheme creditor	36,414	33,112	36,414	33,112
Intercompany creditors	-	-	42,667	148,316
Other creditors	5,193	(72,997)	-	(108,428)
	<u>1,469,704</u>	<u>2,760,532</u>	<u>1,324,442</u>	<u>2,732,309</u>

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Bank loans	13,052,270	10,871,586	13,102,270	10,921,586
Deferred capital grant	7,563,203	7,512,787	7,563,203	7,512,786
Contractual pension scheme creditor	200,282	216,513	200,282	216,513
	<u>20,815,755</u>	<u>18,600,886</u>	<u>20,865,755</u>	<u>18,650,885</u>

The gross amount received, before amortisation, of deferred capital grants is:

	2023	2022
	£	£
Social housing	1,354,936	1,354,936
Other assets	7,198,232	6,931,587
	<u>8,553,168</u>	<u>8,286,523</u>

19. ANALYSIS OF LOAN REPAYMENTS

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Bank loans				
Due in one year or less	106,471	141,105	106,471	141,105
Due between one to two years	245,556	273,972	245,556	273,972
Due between two to five years	1,888,033	1,648,558	1,888,033	1,648,558
Due after more than five years	10,918,682	8,949,056	10,968,682	8,999,056
	<u>13,158,742</u>	<u>11,012,691</u>	<u>13,208,742</u>	<u>11,062,691</u>

Bank loan 1 – Facility A with Triodos Bank UK Ltd

A loan of £3,62m was taken out to refinance existing debt with AIB Group (UK) plc, and to make additional investments in property. Repayment of the 228 monthly repayments commenced in January 2022. The interest rate is Bank of England Base Rate + 2.4%, payable monthly in arrears. This loan is secured on the freehold property of the Association, a fixed and floating charge over all the assets and undertakings of the Association, plus a guarantee from YMCA Newark and Sherwood.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)
19. ANALYSIS OF LOAN REPAYMENTS (continued)**Bank loan 2 – Facilities B and C with Triodos Bank UK Ltd**

Additional borrowing of up to £6.75m has been arranged with Triodos to complete the build of the Community Activity Village in Newark. To date £4.48m has been drawn down with interest only repayments having been commenced from November 2021. The interest rate is Bank of England Base Rate + 2.8%, payable monthly in arrears.

This amount will roll into Facility C during December 2023. At this point, 204 monthly repayments will commence. The interest rate is Bank of England Base Rate + 2.3%, payable monthly in arrears.

Investment bonds arranged by Triodos Bank UK Ltd

£3m of funding was obtained by the issuance of unsecured fixed rate bonds, arranged by Triodos Bank, to a variety of institutional and personal investors. This is repayable in full on 28 February 2027. Interest is payable annually in arrears and is charged at a fixed rate of 6.0%.

20. FINANCIAL INSTRUMENTS

	2023	2022	2023	2022
	£	£	£	£
Carrying amount of financial assets				
Debt instruments measured at amortised cost	<u>1,826,322</u>	<u>3,396,077</u>	<u>3,412,313</u>	<u>4,432,906</u>
Carrying amount of financial liabilities				
Measures at amortised cost	<u>21,793,050</u>	<u>20,139,507</u>	<u>21,795,181</u>	<u>20,258,171</u>

YMCA ROBIN HOOD GROUP

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**21. ANALYSIS OF GROUP ASSETS AND LIABILITIES BETWEEN FUNDS**

	Restricted funds £	Unrestricted funds £	Designated - property £	Designated - major repairs £	Designated - revaluation £	Total at 31 March 2023 £
Fixed assets	-	586,740	22,748,071	-	344,647	23,679,458
Investments	-		500,000	-	-	500,000
Debtors	-	1,599,059	-	-	-	1,599,059
Cash at bank	503,961	73,834	-	194,623	-	772,418
Creditors < 1 year	-	(1,166,349)	(303,355)	-	-	(1,469,704)
Creditors > 1 year	-	(200,282)	(20,615,473)	-	-	(20,815,755)
	503,961	893,002	2,329,243	194,623	344,647	4,265,476

	Restricted funds £	Unrestricted funds £	Designated - property £	Designated - major repairs £	Designated - revaluation £	Total at 31 March 2022 £
Fixed assets	-	350,588	19,012,853	-	369,647	19,733,088
Investments	-	-	500,000	-	-	500,000
Debtors	-	3,183,785	-	-	-	3,183,785
Cash at bank	687,681	2,320,344	-	317,500	-	3,325,525
Creditors < 1 year	-	(2,463,860)	(296,672)	-	-	(2,760,532)
Creditors > 1 year	-	(1,666,515)	(16,934,371)	-	-	(18,600,886)
	687,681	1,724,342	2,281,810	317,500	369,647	5,380,980

YMCA ROBIN HOOD GROUP

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**22. ANALYSIS OF FUNDS**

	At 31 March 2021	Incoming Resources	Outgoing Resources	Transfers	At 31 March 2022	Incoming Resources	Outgoing Resources	Transfers	At 31 March 2023
Unrestricted									
General reserve	1,839,396	12,997,230	(12,661,400)	(450,887)	1,724,339	15,924,106	(16,855,886)	100,444	893,002
Designated									
Major repair reserve	454,640	-	-	(137,140)	317,500	-	-	(122,877)	194,623
Property reserve	1,668,783	-	-	613,027	2,281,810	-	-	47,433	2,329,243
Revaluation reserve	394,647	-	-	(25,000)	369,647	-	-	(25,000)	344,647
	2,518,070	-	-	450,887	2,968,957	-	-	(100,444)	2,868,513
Total unrestricted funds	4,357,466	12,997,230	(12,661,400)	-	4,693,296	15,924,106	(16,855,886)	-	3,761,515
Restricted									
Jones 1968 Charitable Trust	2,458	-	-	-	2,458	-	(2,458)	-	-
A&Hope Pilkington Trust	5,000	-	-	-	5,000	-	(3,132)	-	1,868
Adventure Guides	45,830	58,882	(66,582)	-	38,130	28,283	(59,421)	-	6,992
Aldi Winter Fund (Adventure Guides)	-	-	-	-	-	1,000	(1,000)	-	-
Arts Council England	-	9,299	(9,299)	-	-	7,028	(20,089)	-	(13,062)
Awards for all	21,563	-	-	-	21,563	-	(21,563)	-	-
Awards for All (Sport & Outreach)	-	72	-	-	72	9,927	(9,999)	-	-
Awards for all (Goole)	8,770	-	-	-	8,770	10,000	-	-	18,770
Awards for all (Zone)	145	-	-	-	145	-	(145)	-	-
Bassetlaw Rough Sleeper Grant	6,000	-	-	-	6,000	-	(6,000)	-	-
BBO	24,797	133,685	(115,226)	-	43,256	100,521	(143,777)	-	-
Big Lottery Grant	5,669	25,381	(31,049)	-	1	19,896	(19,897)	-	-
Capitol Park Grant - Goole (COVID)	1,500	-	-	-	1,500	-	(1,500)	-	-
Children in Need - YMCA	7,628	7,628	(7,926)	-	7,330	20,163	(27,493)	-	-
Children in Need - Zone	3,192	-	-	-	3,192	10,645	(2,005)	-	11,832

YMCA ROBIN HOOD GROUP

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**22. ANALYSIS OF FUNDS (continued)**

	At 31 March 2021	Incoming Resources	Outgoing Resources	Transfers	At 31 March 2022	Incoming Resources	Outgoing Resources	Transfers	At 31 March 2023
<i>Restricted (continued)</i>									
Comic relief	28,718	-	-	-	28,718	-	(28,718)	-	-
Comic relief - ahead of the game	40,892	58,989	(766)	-	99,115	133,645	(92,743)	-	140,018
COVID Grant - National Emergency Trust (Pot1) - H/RC	-	-	1,050	-	1,050	-	(1,050)	-	-
Danielle Memorial Trust	5,000	-	-	-	5,000	-	-	-	5,000
ESC Lottery (Sport England) - Jubilee Fund	-	-	-	-	-	4,677	(4,677)	-	-
Goole YMCA (Landaidd)	-	2,500	(38)	-	2,462	-	(2,462)	-	-
Gray Trust	600	-	-	-	600	500	-	-	1,100
GVC Fund	5,000	-	-	-	5,000	-	-	-	5,000
Hearts Global Funding	1,072	150	(150)	-	1,072	-	(1,072)	-	-
HLF - Young Artisan	4,101	1,926	(1,926)	-	4,101	50,541	(54,642)	-	-
HLF - History of NGY	-	-	-	-	-	21,755	(11,437)	-	10,318
J N Derbyshire (Ys Girls)	-	-	-	-	-	2,000	-	-	2,000
J N Derbyshire (Zone)	-	-	-	-	-	2,190	-	-	2,190
Leeds City Council	460	-	-	-	460	-	(460)	-	-
Lord Barnby Trust	3,000	-	-	-	3,000	-	-	-	3,000
Mansfield District Council Winter Provision	-	32,029	(3,067)	-	28,962	-	-	-	28,962
MDC Rent Deposit Scheme	9,210	11,008	(11,128)	-	9,090	-	(6,651)	-	2,439
Mighty Creatives	-	-	-	-	-	9,997	(9,997)	-	-
Mohn Westlake foundation	4,250	-	-	-	4,250	-	-	-	4,250
Morrisons Foundation Grant for Mansfield (COVID)	5,200	-	-	-	5,200	-	(5,200)	-	-
Multiple Complex Needs Grant (City)	21,105	61,845	(11,079)	-	71,871	-	-	-	71,871
Multiple Complex Needs Rough Sleepers Initiative	18,245	157,262	(120,675)	-	54,832	124,676	(145,984)	-	33,523
Nottinghamshire Police & Crime Commissioner	-	280	-	-	280	9,494	(9,774)	-	-
Onside	1,601	-	(165)	-	1,436	-	(1,436)	-	-
Open Gate Trust	2,804	-	-	-	2,804	-	-	-	2,804
Outdoor activities	-	543	(543)	-	-	86,600	(68,460)	-	18,140

YMCA ROBIN HOOD GROUP

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**22. ANALYSIS OF FUNDS (continued)**

	At 31 March 2021	Incoming Resources	Outgoing Resources	Transfers	At 31 March 2022	Incoming Resources	Outgoing Resources	Transfers	At 31 March 2023
<i>Restricted (continued)</i>									
Reaching Communities COVID relief	25,647	-	(377)	-	25,270	-	(25,270)	-	-
Sir John Eastwood foundation	1,000	-	-	-	1,000	-	-	-	1,000
SLA 9 Active Partners (Sport England)	-	-	-	-	-	9,986	(9,986)	-	-
Social recovery fund - Notts County Council	-	13,170	-	-	13,170	160	(943)	-	12,387
Sports England Grant	21,714	28,936	(30,687)	-	19,963	20,053	(40,015)	-	-
Street Pastors	(7,142)	31,281	(36,396)	-	(12,257)	25,550	(13,293)	-	-
Thomas Farr Charity	-	9,500	-	-	9,500	-	(4,500)	-	5,000
Thomas Farr Charity (Zone)	-	-	-	-	-	-	-	-	-
Together Fund (Zone)	-	-	-	-	-	-	-	-	-
Y Girls	2,795	57,801	(18,904)	-	41,692	12,859	(51,926)	-	2,625
YMCA England Roomsponsor Grant	1,634	10,553	(204)	-	11,983	43,701	(1,363)	-	54,321
YMCANS Sponsorship	-	3,881	-	-	3,881	-	(3,881)	-	-
Young Peoples Fund	2,300	-	(158)	-	2,142	-	(2,142)	-	-
JN Derbyshire Trust	229	44,527	(917)	-	43,839	-	(43,839)	-	-
Youth Music - YC	3,940	198	(198)	-	3,940	48,700	(33,507)	-	19,133
Youth Music - YP	890	-	-	-	890	23,033	(23,923)	-	-
Youth music Newark	11,767	44,760	(576)	-	55,951	3,000	(58,951)	-	-
Green social prescribing	-	-	-	-	-	9,998	-	-	9,998
Football Foundation	-	-	-	-	-	13,441	-	-	13,441
The National Lottery Community Fund	-	-	-	-	-	10,000	-	-	10,000
B&Q Foundation	-	-	-	-	-	4,037	-	-	4,037
The Scurrah Wainwright Charity	-	-	-	-	-	5,000	-	-	5,000
The Liz and Terry Bramall Foundation	-	-	-	-	-	10,000	-	-	10,000
Total restricted funds	348,584	806,086	(466,986)	-	687,684	893,057	(1,076,780)	-	503,961
Total reserves	4,706,050	13,803,316	(13,128,386)	-	5,380,980	16,817,162	(17,932,666)	-	4,265,476

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)
22. ANALYSIS OF FUNDS (continued)**Designated funds**

Designated reserves are allocated into funds which reflect the ongoing expected use.

Major repairs reserve

The repairs designated fund reflects our latest assessment of the work which may be required over the coming period to maintain our buildings, including our supported housing and residential homes, and meet our commitment to providing a high standard of accommodation for all our residents. The repairs reserve includes: £200,000 for extensive refurbishments of the Mansfield hostel in preparation for a new commissioned service and £40,000 for elevator repairs; £42,500 for room upgrades at Edinburgh Court hostel in Goole; £25,000 for repairs to 14 & 16 St James's Street & £10,000 for security enhancements at the International Community Centre Building including installation of CCTV and telescopic entry barriers.

Property reserve

The carrying value of the property (the freehold land and buildings) has been designated being the asset value less the related mortgage and revaluation reserve as well as related deferred capital grants. The property is a fundamental asset of the Association and supports a large proportion of the ongoing programmes. Our property assets were independently valued in 2014 at £7.9million which is significantly in excess of the current carrying value on the balance sheet.

Revaluation reserve

This is required for separate disclosure by Companies Act. The transfer in the year relates to the depreciation on the revalued asset.

Restricted reserves

Income receivable with restrictive conditions accounted for, in accordance with latest SORP recommendations, within a restricted fund.

Building Better Opportunities (BBO)

BBO is a Big Lottery match funded programme delivered across the D2N2 (Derby, Derbyshire, Nottingham, Nottinghamshire) LEP, working with some of the more disadvantaged communities across the area to help them progress into training and employment. The programme focuses on 4 areas of support which are delivered in partnership with other providers:

BBO Framework (Navigator) - We are working in partnership with Framework Housing Association to identify and work with those people who are affected by 'multiple and complex needs' (substance misuse, homelessness, mental health needs and ex-offending), supporting them to move out of poverty, unemployment and economic inactivity and to tackle one or more of their underlying needs. BBO Framework (Personal Budgets) - Working in partnership with Framework and the other BBO providers, we are providing support to other organisations across Nottingham and Nottinghamshire looking to conduct assessments for personal budgets through Adult Health and Social Care.

BBO Advice Nottingham - This project works with St Anns Advice Nottingham aims to provide support to those people that are financially excluded in order to improve their financial management skills, thus addressing one contributory factor to social exclusion and poverty. This is provided through bespoke one-to-one support and group sessions.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)
22. ANALYSIS OF FUNDS (continued)**Adventure Guides – Reaching Communities**

The 4th year of a 4-year funded programme, thanks to a grant from Big Lottery's Reaching Communities programme, we will be supporting parents from disadvantaged wards in Nottingham and Nottinghamshire to establish stronger relationships with their children as well as establishing new friendships with peers. As well as providing a variety of locally accessible, fun sessions for families, the funding also pays for larger groups to enjoy activities from visits to the seaside and family camping adventures.

Youth Music- Young Creatives

The Young Creative programme has worked with young people from across Nottingham, offering a blend of instrumental lessons, new musical styles and genres, and encouraging Nottingham-based musical professionals to nurture their musical talents.

Youth Music- Young Promoters Newark

Young Promoters developed sustainable music opportunities for rural isolated young people in Newark where there is an identified lack of delivery in the arts (particularly music). Although the programme will be founded in developing and strengthening the musical ability and confidence of young people, the 'promoter' aspect of the project is a great way of empowering young people and getting the community involved in strengthening musical performance and delivery in their own neighbourhood.

Big Lottery Grant

The project supported 16 young people, who are Not in Employment, Education or Training (NEET) in Nottingham for two twelve-week programmes, offering a structured activity programme for one day a week with two alternative education provisions. This programme consisted of diverse outdoor education activities including mountain biking, archery and climbing. Through participation in this programme the young people developed their transferable life-skills such as confidence, self-esteem, respect, communication, team working, leadership and trust, which encouraged them to re-engage back into education, employment or training, therefore, reducing anti-social behaviour.

Outdoor Activities

Funding to support young people to access a variety of outdoor sports and educative activities. This has helped them to develop core life-skills such as leadership, communication, team working – as well as support mental health through accessing local green spaces.

Mansfield District Council Winter Provision

Support for homeless people in Mansfield through provision of short-term temporary accommodation to homeless households whilst supporting individuals to access suitable alternative provision once the winter offer ends. The service complements other forms of provision (e.g., Health Visitors, Outreach Team) and supports homeless individuals to access and engage with other services in accordance with their individual needs. We prepare, support and enable homeless individuals to access independent living and maintain future living arrangements in settled accommodation. We ensure that the immediate and ongoing health, social care, and support needs of homeless individuals are met through appropriate interventions and collaborative working.

Bassetlaw Rough Sleeper Grant

Funding from Bassetlaw District Council to support young people in Worksop through supported accommodation and outreach.

Multiple Complex Needs Rough Sleepers Initiative

Our Mansfield area rough sleeper's initiative supports homeless individuals to overcome complex challenges. Launched in March 2020, this project features 40 beds in the Mansfield and Ashfield areas receiving referrals from both local authorities for individuals who may have fallen through the gaps between services. Working with people with complex life challenges poses a number of requirements and we are committed to ensuring that our services are responsive to their needs.

YMCA ROBIN HOOD GROUP

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**22. ANALYSIS OF FUNDS (continued)****BBC Children in Need (YMCA Robin Hood Group)**

The funding from Children in Need has supported our digital media offer for young people that either NEET (Not in Education, Employment or Training) or at risk of becoming NEET. Working closely with local schools, Pupil Referral Units, alternative education establishments and local charities supporting children suffering from substance misuse, we provide a variety of digital media and creative activities to engage our young people including. This includes internet radio broadcasts, rapping, MC'ing, music technology, journalism, DJing, lyrical composition and songwriting, whilst at the same time, offering positive role models through our specialist support staff. Over the first year of the project, young people have created radio shows, music tracks, podcasts and artwork that have been showcased to the public through live shows on 'YMCA Digital' radio (YMCA Robin Hood Group's unique youth lead radio station). The young people have also performed their music tracks at a local venue attended by over 150 members of the public.

BBC Children in Need (The Zone Youth Project)

This project worked in partnership with local youth organisations to support young people with disabilities through music and the creative arts. In partnership with YMCA Robin Hood Group's onside programme, young people worked with established musicians and youth workers to develop new life skills (including confidence, self-esteem, communication and teamworking), new musical skills and perform in front of their peers at a number of small events.

Sport England grant

A 2-year programme to support young homeless people to engage in a weekly sports programme. 4 cohorts of 10 young people each year will take part in a variety of sports from football to kayaking, culminating in cross-border quarterly tournaments to pit their new sports skills against their peers. The programme is being professionally evaluated by Loughborough University.

Austin & Hope Pilkington Trust

Outdoor Education programme for young residents in our Mansfield Hostel. This funding will enable them to access the great outdoors through a series of challenging and fun activities that will push them to their limits, whilst helping them to tackle mental health issues and develop life skills such as confidence, self-esteem, and communication.

HLF

A project designed and led by young people that use our facilities at NGY, Nottingham's leading youth centre. Young people will learn about the history and heritage of many of the major buildings in our city, their industrial, commercial and educational background and really get a feel for how the city's landscape has evolved over time. The project is focused on the NGY building, which has been used as a hospital, manor house and radio station – and allegedly has a resident ghost or two!

Onside

The programme supports young people and their parents through a weekly sports and youth club. Activities are designed to give young people a chance to develop new skills and have fun with their peers and allow parents to share experiences in a quiet and social environment.

Youth Music (Newark)

The Young Creative programme has worked with young people from across Newark, offering a blend of instrumental lessons, new musical styles and genres, and encouraging Newark-based musical professionals to nurture their musical talents.

Arts Council England

Funding from the Arts Council to support young people and adults to develop DJ skills, dance techniques and then to put on a final showcase in Nottingham City. We are partnering with internationally recognised DJs and local dance academy 'Unite The Scene' to blend dance and turntablism.

YMCA ROBIN HOOD GROUP

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**22. ANALYSIS OF FUNDS (continued)****Street Pastors (Malt Cross Trust)**

As an established project, approaching 10 years of operation in Nottingham, the Street Pastor project has continued to operate regularly between January 2018 and March 2019. With a large group of long-serving volunteers, 14 new recruits have been trained taking the total to 64 volunteers from 41 churches across the city increasing the number of teams out on patrol each weekend. Street Pastors have increased the number of partnerships with referral organisations making services more accessible to those that they meet and therefore increasing awareness of other organisations throughout the city to help tackle issues like homelessness, drug and alcohol use. After securing funding from the Nottingham BID and Police and Crime Commissioner for another year Street Pastors have been able to sustain the work currently happening and develop more relevant understanding of the night-time economy in Nottingham. This includes more awareness of the complex and increasingly available psychoactive substances and their effects as well as provide more recovery and preventative aid with greater skill.

Awards for All (The Zone Youth Project)

This is an 18-week programme, with a 2-day residential trip, engaging 16 homeless young people aged 16 to 25, in an innovative environmental education programme, steered by challenging outdoor education, such as mountain biking, hiking, canoeing, orienteering and conservation work. The young people will develop their understanding and awareness of current environmental issues, an appreciation for biological science, sustainability and sense of responsibility towards nature. Whilst participating in and leading these activities, young people will develop social and personal skills such as respect, communication, trust and empathy combined with technical skills in outdoor sports.

Awards for All (Goole YMCA)

Young people from YMCA hostels in Goole and Mansfield worked alongside the Tall Ships Youth Trust, to deliver a life-skills programme. This included a series of outdoor education days at Hatfield Outdoor Activity Centre, which included both land and water-based activities. The project culminated in a unique opportunity to embark on a Tall Ships trip round the coast of southern England, focusing on teamwork, communication and planning.

Jones 1986 Charitable Trust

This was used for a 6-week Outdoor and Environmental Education programme and has been established with feedback from young homeless people, to empower them with the confidence to re-engage with their education and training. Activities, such as hiking and mountain biking, will take place in local country parks and the Peak District national park, whereby young people can learn transferable life skills, such as confidence, communication, resilience and team working. Which can be transferred into their everyday lives and will form the basis of their first steps towards positive social re-engagement.

Open Gate Trust

Funding was provided for an outdoor education programme for young people aged sixteen to twenty-five, who are homeless and NEET (Not in Education, Employment or Training). The challenging outdoor education includes rock-climbing, gorge walking and orienteering. Through transferable life skills, this will steer young people back into education, employment or training and encourage them to reach their potential.

Gray Trust

This was used for a 6-week outdoor education programme steered by young people. They were encouraged to develop their own sessions around environmental education, such as gaining a sense of responsibility to nature and environmental issues such as litter in nearby lakes. The young homeless people gain knowledge and experience in outdoor activities, such as canoeing, kayaking, and rock-climbing, as well as learning about environmental issues.

Lord Barnby Foundation

This funding was used for outdoor activities as a vehicle to combine environmental sciences and personal development for young people, such as mountain biking, hiking, canoeing, rock-climbing, gorge walking and conservation work. Homeless young people were encouraged to participate in this six-week programme, to gain vital skills, such as team-working, communication, active listening and patience. These life skills can be transferred into their everyday lives and will form the basis of their first steps towards positive social re-engagement.

YMCA ROBIN HOOD GROUP

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**22. ANALYSIS OF FUNDS (continued)****Danielle Beccan Memorial Trust**

This funding was for Outdoor education programmes, for NEET (Not in Education, Employment, or Training) young people, who may be at risk of offending. We provided outdoor educational sessions, including kayaking, rock climbing, canoeing and orienteering, to provide healthier lives and to build up their transferable skills, such as team working, decision making and leadership skills.

Sir John Eastwood

This funding was granted to deliver a sports programme for young people with a diverse range of disabilities, aged 11-17 years old. Our OnSide sports programme features sports sessions, competitions and training opportunities for young people with disabilities and their families from Nottingham and Nottinghamshire. The project supports young people with disabilities and their siblings to design and access their own fully inclusive sports sessions.

Mohn Westlake

This funding was for Outdoor education programmes, homeless young people ages 16-25. We provided outdoor educational sessions, including kayaking, rock climbing, canoeing and orienteering, to provide healthier lives and to build up their transferable skills, such as team working, decision making and leadership skills.

GVC Fund

This funding was for Outdoor education programmes, homeless young people ages 16-25. We provided outdoor educational sessions, including kayaking, rock climbing, canoeing and orienteering, to provide healthier lives and to build up their transferable skills, such as team working, decision making and leadership skills.

Awards for all

This funding was used to run an environmental social action project which will nurture youth leadership development coupled with environmental responsibility amongst young people aged 6-18 living in Newark and surrounding area. We'll work with local schools (both primary and secondary) to set up an Environmental Youth Council, engaging young people across the district.

Covid funding

Over the duration of the first 8 months of the COVID pandemic, we were grateful to receive financial support from the following funders to support the needs of our residents, young people in care and wider communities in order to provide food, PPE, toys/games, furnishings and essential training for our staff and volunteers and to ensure that these essential services were maintained.

☑ National Emergency Trust

☑ Land Aid

Multiple Complex Needs Grant (City)

Mansfield District Council (MDC) requires a suitably experienced and knowledgeable provider to deliver safe, stable and short-term temporary supported accommodation for homeless individuals during the winter period. The accommodation is to be provided as a temporary measure to ensure homeless individuals are safe and supported, until suitable permanent housing can be sourced.

MDC Rent Deposit Scheme

Identify suitable clients in the transitional properties of the YMCA that are ready for independent living in the private rented sector and provide funding to support bonds and rent in advance. This pathway will then free up bed spaces in the MCN project for Mansfield to nominate clients into.

YMCA ROBIN HOOD GROUP

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

22. ANALYSIS OF FUNDS (continued)

Young Peoples Fund

Funding from the Active Partnership to support our young residents in Mansfield to develop healthy lifestyles. This funding has allowed our residents to set up their own newsletter and equip themselves with sports kits to get out and get active.

Reaching Communities Covid relief

Support for our services during Covid that allowed us to maintain safe and secure environments in our hostel, provide training for our staff members to support vulnerable people in our communities and provide a range of educational and fun games and opportunities for young people and homeless adults.

Y Girls

Partnership with YMCA England and other YMCAs across the UK to support girls that may be at risk of engaging in risky behaviour. We will be working with 25 girls through a 1-2-1 mentoring scheme to help them develop confidence, self-esteem and communication skills to help them truly belong, contribute and thrive.

Youth - J N Derbyshire Trust Charity

Funding from the Trust to support our creative arts programmes for young people across Nottingham and the county.

Morrisons Foundation Grant for Mansfield (Covid)

This grant enabled us to provide PPE, white goods, games, books and toiletries for vulnerable homeless people across our hostels and transition homes.

Capitol Park Grant - Goole (Covid)

Funding to support homeless young people in Goole, providing training and resources to help them develop independent life skills.

Comic Relief

Grant to support our programmes during Covid, meeting increased demand and covering costs such as PPE, white goods for any residents that needed to self-isolate and additional training for our staff and volunteers.

Comic Relief - Ahead of the Game

New funding to support our residents in Mansfield with an in-house Trauma-Informed Counsellor and to set up a Psychologically Informed Environment, alongside a user-led health and activity programme.

Nottinghamshire Police & Crime Commissioner

Project started in March 2022 to support young people in Newark that may be affected by anti social behaviour, to engage in positive sporting activities. Project was delivered in partnership with NSDC during hotspot times (typically weekends, evenings and over school holidays).

Social Recovery Fund – Gypsy, Romany Traveller

Funding through Nottinghamshire County Council to engage young people in the Gypsy, Romany Traveller community to engage in sporting activities after school and during school holidays.

YMCA ROBIN HOOD GROUP

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**22. ANALYSIS OF FUNDS (continued)****YMCANS Sponsorship**

Commercial sponsorship from local businesses for the Newark Community & Activity Village. Sponsoring various external elements including athletics track and stadia.

Thomas Farr Charity

We received two separate grants from the Thomas Farr Charity to support vulnerable young people and families in Newark. Initial funding of £4,535 supported delivery of a sports programme for Syrian dads and their families to support their integration into Newark and help them to develop healthier lifestyles. We put on weekly activities for the group through football, basketball, rounders and various other sports, and all participating families were given a goody bag (consisting of sports gear and picnic hampers) to encourage them to stay active. The other grant for £5,000 was to support a sports and outreach officer to work with local schools to identify young people that would benefit from an after-school programme, engaging them in fun sports programmes that help them to develop healthier lifestyles.

Hearts Global Funding

Cooking on a budget programme for young residents in our Mansfield hostel. Developed by a resident's steering committee, young people will be encouraged to learn new cooking techniques to reduce the reliance on fast food and improve life skills, such as budgeting and collaboration. This programme provided the inspiration for our new HLF-funded heritage catering programme delivered in partnership with the School of Artisan Food in Worksop.

Leeds City Council

Income received to support one of our young people in care.

YMCA England Room Sponsor Grant

Donation from YMCA England's Room Sponsor programme to support young residents in our hostels/transition homes to gain independent life skills.

Green Social Prescribing

Green social prescribing is a way of connecting people to nature-based activities and green groups, projects and schemes in their local community for support with health and wellbeing.

Football Foundation

A grant given to support costs involved in building football stands, changing rooms and installing floodlights at the Newark Community and Activity Centre in order to host home games for Newark Town FC.

The National Lottery Community Fund

We were awarded a grant from The National Lottery Community Fund which helps the company meet the cost of the counsellor, with detailed knowledge and experience of childhood trauma, who provides interventions for young people aged between 16 - 25 years old living at the hostel. The funding also enables the charity to employ an engagement worker for 1 day a week who works with the young people at the hostel to improve their motivation, health and key skills.

B&Q Foundation

Thanks to a very generous grant from the Foundation, we were able to install a secure bike storage facility and purchase new bicycles for our residents. This has enabled them to access new opportunities in training and education and develop healthier lifestyles.

YMCA ROBIN HOOD GROUP

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

22. ANALYSIS OF FUNDS (continued)

Scurrah Wainwright

This funding provided support to young homeless people (16-25) with mental health conditions such as anxiety and depression, to develop resilient, transferable life skills through a Trauma Informed Counsellor and a programme of positive activity. By moving to a Trauma Informed Approach (TIA) our impact with residents will improve and ultimately, help them find their way to full independence more effectively. We plan to introduce a part time Counselling role to the service for 2-years (or 1-year) that will form part of our future core offering.

Liz and Terry Bramall

This funding provided valuable support for young homeless people (16-25) with mental health conditions such as anxiety and depression, to develop resilient, transferable life skills through a Trauma Informed Counsellor and a programme of positive activity. By moving to a Trauma Informed Approach (TIA) our impact with residents will improve and ultimately, help them find their way to full independence more effectively. We plan to introduce a part time Counselling role to the service for 2-years (or 1-year) that will form part of our future core offering.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**23. OPERATING LEASE COMMITMENTS**

At 31 March 2023, the YMCA had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	Group and Charity	
	2023	2022
	£	£
Land and building leases:		
Within one year	529,825	533,620
Between one and two years	308,630	323,181
Between two and five years	659,205	264,992
Over 5 years	-	8,778
	<u>1,497,660</u>	<u>1,130,571</u>

At 31 March 2023, the YMCA had outstanding commitments owed to them in respect of operating leases as a lessor for future minimum lease payments under non-cancellable operating leases on three commercial properties and a telephone mast, which fall receivable as follows:

	Group and Charity	
	2023	2022
	£	£
Operating leases receivable		
Within one year	53,250	53,250
Between one and two years	2,630	10,000
Between two and five years	-	2,630
Over 5 years	-	-
	<u>55,880</u>	<u>65,880</u>

24. PENSION COSTS

YMCA Robin Hood Group participated in a contributory pension plan providing defined benefits based on final pensionable pay for employees of YMCAs in England, Scotland and Wales. The assets of the YMCA Pension Plan are held separately from those of YMCA Robin Hood Group and at the year-end these were invested in the Mercer Dynamic De-risking solution, 62% matching portfolio and 38% in the growth portfolio and Schroder (property units only).

The most recent completed three-year valuation was as at 1 May 2022. The assumptions used which have the most significant effect on the results of the valuation are those relating to the assumed rates of return on assets held before and after retirement of 4.16% and 2.66% respectively, the increase in pensions in payment of 4.11% (for RPI capped at 5% p.a.), and the average life expectancy from

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**24. PENSION COSTS (continued)**

normal retirement age (of 65) for a current male pensioner of 22.0 years, female 24.4 years, and 23.7 years for a male pensioner, female 26.1 years, retiring in 20 years' time. The result of the valuation showed that the actuarial value of the assets was £132m, which represented 86% of the benefits that had accrued to members.

The Plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to YMCA Robin Hood Group for the purposes of accounting disclosure and accordingly the actuarial deficit is not shown on the balance sheet.

The Pension Plan was closed to new members and future service accrual with effect from 30 April 2007. With the removal of the salary linkage for benefits all employed deferred members became normal deferred members as from 1 May 2011.

The valuation prepared as at 1 May 2022 showed that the YMCA Pension Plan had a reduced deficit of £21.3m. YMCA Robin Hood Group has been advised that it will need to make a monthly contribution of £4,008 from 1 May 2023, being £3,240 deficit contribution and £768 contribution to the plan expense. This amount is based on the current actuarial assumptions (as outlined above) and may vary in the future as a result of actual performance of the Pension Plan. The current recovery period is 8 years commencing 1st May 2021.

	Group and Charity	
	2023	2022
	£	£
Pension costs repayable:		
Within one year	36,414	33,112
Between one and two years	37,580	34,106
Between two and five years	162,702	108,579
Over 5 years	-	41,681
	<u>236,696</u>	<u>217,478</u>

In addition, YMCA Robin Hood Group may have, over time, liabilities in the event of the nonpayment by other participating YMCAs of their share of the YMCA Pension Plan's deficit. It is not possible currently to quantify the potential amount that YMCA Robin Hood Group may be called upon to pay in the future.

YMCA ROBIN HOOD GROUP

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**25. CONTINGENT LIABILITIES**

A number of funders make grant payments dependent on detailed submissions by YMCA Robin Hood Group and its related charities. They reserve the right to audit these submissions retrospectively and insist that information is recorded in particular formats. YMCA Robin Hood Group and its related charities make every effort to comply with funders' requirements and to maintain the specified records but there is a risk that, at audit, some amount of grant may be disallowed. YMCA Robin Hood Group or its related charities are not aware of any significant risk in this respect.

26. RECONCILIATIONS OF NET CASH FLOWS TO MOVEMENT IN NET FUNDS / (DEBT)

	2023	2022
	£	£
Net funds as at 1 April	(7,737,166)	(444,350)
Movement in cash in the period	(2,553,107)	(2,855,126)
Decrease in debt	(2,146,051)	(4,437,690)
Change in net funds / (debt)	(4,699,158)	(7,292,816)

Net funds/(debt) as at 31 March	(12,436,324)	(7,737,166)
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Analysis of changes in net funds/(debt)

	2022	Cash flows	2023
	£	£	£
Cash at bank and in hand	3,325,525	(2,553,107)	772,418
Loans due within one year	(141,105)	34,633	(106,472)
Loans due after more than one year	(10,921,586)	(2,180,684)	(13,102,270)
Finance leases due within one year		-	-
	(7,737,166)	(4,699,158)	(12,436,324)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**27. NET CASH PROVIDED BY OPERATING ACTIVITIES**

	2023	2022
	£	£
Net income / (Expenditure) for the year	(1,115,504)	674,929
Bank interest payable	680,892	207,178
Depreciation - assets	448,706	385,317
Amortisation - grant	(174,909)	(155,566)
Working capital increase on consolidation	(7,320)	(5,698)
(Increase)/decrease in debtors	1,574,252	(2,581,640)
Increase/(decrease) in creditors	(1,313,743)	1,240,941
Net Cash generated/(absorbed) by operations	<u>92,374</u>	<u>(234,539)</u>

28. NON-RECURRING ONE-OFF COSTS

At the outset of the COVID pandemic (March 2020) the workforce of YMCA Robin Hood Group, like many other businesses, were suddenly forced to work remotely. Multiple risks to ensuring continuity of frontline services to vulnerable clientele were identified, and risk mitigations plans were implemented.

To ensure the continuation of service delivery and to mitigate any risk to residents during and post the pandemic, the Group took action to move suppliers onto automated payments which, alongside the remote working arrangements and a high turnover of staff within the finance team, led to inconsistent approaches with internal processes and reconciliations.

During the audit of the year ended 31 March 2022, our auditors highlighted several internal processes which required further improvement and scrutiny. The processes highlighted did not pose the risk of material misstatement to the financial statements but contained numerous recommendations to improve overall accuracy.

The Group took action to address the issues by appointing a new senior finance team who have performed a full balance sheet reconciliation exercise. This exercise concluded that due to a combination of accounting errors and estimate revisions adjustments were required relating to financial periods prior to the year ended 31 March 2023.

The Trustees do not consider these adjustments to give rise to material misstatements within these prior periods, therefore the decision has been taken to disclose this amount in the Statement of Financial Activities as 'Non-recurring one-off costs'.