

Registered Company Number: 00310342
Registered Charity Number: 243044

YMCA ROBIN HOOD GROUP (FORMERLY NOTTINGHAMSHIRE YMCA)

(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

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YMCA ROBIN HOOD GROUP

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YMCA ROBIN HOOD GROUP

CHARITY REFERENCE AND ADMINISTRATIVE DETAILS

Company registration number	00310342
Charity registration number	243044
Chair	Mr M McKeever
Deputy Chair	Mr P Murphy
Other Directors and Trustees	Ms A Barbaro Robins* Ms J Lynn Rose* Mr C Berens * Mr N Duckworth* Mrs S Clarke (appointed 27 October 2020) * Ms K Kabweru-Namulemu (appointed 27 October 2021) * Mrs V Pickering (appointed 27 October 2021) *
Executive Committee	Mr C Berens Mr A Cameron Mrs B Serrant Mr G Virdi Ms Jo Bradley Mr G Piliero Mrs P Woodfield Ms S Berhane Mr T Cauthorn
Company Secretary	Mr C Berens (appointed 1 April 2021)
Registered office	16 St James's Street Nottingham NG1 6FG
Banker	HSBC UK Bank PLC East Midlands Commercial Centre Donnington Court Pegasus Business Park Herald Way Derby DE74 2BU
Solicitors	Freeths 80 Cumberland Pl Mount Street Nottingham NG1 6HH
Independent Auditor	UHY Hacker Young

YMCA ROBIN HOOD GROUP

CHARITY REFERENCE AND ADMINISTRATIVE DETAILS

** Statutory Directors and Trustees*

14 Park Row
Nottingham
NG1 6GR

YMCA ROBIN HOOD GROUP

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) FOR THE YEAR TO 31 MARCH 2022

The Board of management (the Board) submits this report together with the audited financial statements of the Association and its related entities for the year ended 31 March 2022 together with comparative figures for the prior year ended 31 March 2021.

Legal Status

YMCA Robin Hood Group ("The Association") is a:

- Voluntary Organisation;
- Company Limited by Guarantee registered in England & Wales (Company number 0310342);
- Registered Charity (Charity number 243044);
- Registered Provider (RP no. H3286);
- VAT registered organisation (number 117 2061 10).

YMCA Robin Hood Group was established in 1871 and incorporated on 12 February 1936.

The Registered Office and principal address is 16 St James's Street, Nottingham, NG1 6FGYMCA Robin Hood Group is affiliated to YMCA England and Wales.

Mission

Our Mission, based on Christian values, is to develop the mind, body and spirit of individuals, families and communities, and improve health and wellbeing for all.

Principal Activities

YMCA Robin Hood Group charitable objectives focus on social responsibility, youth development and healthy living and it forms part of the YMCA movement worldwide. The Association provides accommodation for vulnerable homeless people as a registered provider. It also provides residential care homes for vulnerable children as well as programmes for children, family and young people to support learning and development, and recreational, cultural and spiritual activities.

Structure, Governance and Management

Governing Document

The Association is a charitable company limited by guarantee, incorporated, and registered as a charity (243044). The Association was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the Association being wound up members are required to contribute an amount not exceeding £1.

The Association complies with all regulatory standards established by the Regulator of Social Housing and complies with the code of governance as set out by the National Housing Federation. We consider our business plans are adequately funded, that we have sufficient security in place, and we are forecast to meet our financial budgets and covenants.

In 2018, it received consent from the Charities Commission to become a Unitary board, allowing the board members to invite executive members to become board members.

Recruitment and Appointment of Board

The directors of the Association are also charity trustees for the purposes of charity law and under the Association's Memorandum & Articles are known as members of the Board. Throughout the financial statements they will be referred to as board members.

Board members are recruited through the means of advertisement in appropriate local media and by personal recommendation. Prospective board members make an application and are met on an individual basis by an existing member of the Board and the Chief Executive.

Candidates are interviewed and measured against a skills requirement by a panel of current board

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members and the Chief Executive. If successful, they attend one or more board meetings as an observer, prior to accepting the position and being voted in. Board members are appointed annually at the Annual General Meeting, or in other full board meetings as required.

The Board follows a Diary of Events. The systems and procedures surrounding effective governance are under continual review and methods of monitoring Board membership, skills and diversity have been established. Attendance at board meetings over the past year has averaged 64% (2019: 69%).

Payment of Board Members

No fees or remuneration have been paid to any member or Board member of the Association during the year for their role as board members.

During the year the board members received a total reimbursed expenses of £ 0 (2021: £nil)

Board members induction and training

Most board members are already familiar with the practical work of the Association and may have held positions on the Association Sub-Committees of Executive Finance and General Purpose ("EFGP"), Audit or Remuneration prior to joining.

Prospective board members receive an induction from the Chief Executive covering the obligations of Management Committee members, the operational framework for the Association, current financial position and future plans and objectives.

New board members receive the 'YMCA Robin Hood Group – Board Welcome and Induction Pack' which provides helpful information covering their obligations as Trustees or Management Committee members. Once in position, board members are encouraged to visit different areas of provision, and association staff meetings.

The Association insurance package includes professional liability cover for the trustees of the Association and senior staff.

Organisational Structure

YMCA Robin Hood Group Articles require a Board of between eight and twenty members who meet at least bi-monthly and are responsible for the strategic direction and policy of the Association. During the financial year, the Board had eight members from a variety of professional backgrounds relevant to the work of the Association and recruitment plans are in place to expand this number. The Chief Executive also sits on the Board but has voting rights explicitly determined by the revised Articles approved.

A scheme of delegation is in place and day-to-day responsibility for the provision of services rests with the Chief Executive, supported by the Executive and Senior Leadership teams. The Chief Executive is responsible for ensuring that the Association delivers the services specified and that key performance indicators are met.

The Association ensures compliance with Homes & Communities Agency, Companies House and Charity Commission directives.

Public Benefit

We have referred to the guidance on public benefit issued by the Charity Commission and are satisfied that the Association's activities as described in our review of 2021-22 do provide wider public benefit. Board members consider how planned activities will contribute to the aims and objectives they have set for the Association via review and approval in ESFGP Committee meetings.

Value for money

Value for money (VfM) is considered in all of our activities, including procurement and service delivery and is supported through formalised operational policies and procedures. Our Board audit and challenge plans, processes, and transactions in order to ensure we can demonstrate effective and efficient use of

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resources. In line with the regulatory changes in reporting VfM, the required metrics and commentary are included within the Finance review.

REVIEW OF THE YEAR 2021-22

YMCA ROBIN HOOD GROUP

Supported Housing

In assessing the needs of local authorities, local communities and individuals presenting as homeless at our direct access service provisions continue to demonstrate ongoing socio-economic issues and challenges leading to increasing numbers of people requiring temporary supported accommodation. For the 2021-2022 year, YMCA Robin Hood Group experienced a consistent increase in demand for temporary supported housing outstripping its supply.

The need for temporary supported accommodation has remained steadfast throughout the year and our liaison with local authorities and key stakeholders indicates that the need for such accommodation is not likely to diminish in the future.

The Housing Service expanded across its operating area by a further 68 new bed spaces bringing the total to 629 bed spaces. It should be noted that in 2021 we removed 21 bedspaces allocated to the Nottingham Multiple Complex Needs project as it no longer aligned with our long-term strategic objective to target services to the under 25-year-olds. Whilst we continue with the strategy of commercially leasing private residential stock for the use of temporary supported accommodation as this an agile way for us to meet the demand, we now have the collateral to buy homes to rent thus increasing our asset base.

We continue with our programme of bespoke support services to our residents delivered by the Building Better Opportunities Programme (BBO) and our in-house Social Worker. The team continue to excel in their work of helping residents access the statutory services that they are entitled to guiding them through the Personal Independence Payment (PIP) process. We also fund support roles through many other funding streams (including Lottery, Comic Relief, Rough Sleepers Initiative and Nottingham University) providing bespoke counselling for the most vulnerable.

In addition to the increase to the bed spaces in the city, we have expanded our service in all our geographical locations aiming to add an additional 80 bedspaces in 2022/23. Going forward the focus is to expand into Foyers and the associated training, confidence building and support into employment for the cohort of 16 to 24 years old. To this end we are working with the Refugee Forum, Wolf Pack and local authorities for commissioning arrangements. We continue to engage with local authorities to deliver support to particularly vulnerable groups in Ashfield and Mansfield.

The Supported housing team continues to work collaboratively with other services, especially the Funding Team, and were able to secure several tablets to help residents and colleagues go digital, there are many "good news" stories where residents have with the help of donated training and activities gone on to get permanent jobs both within the YMCA and the private sector.

During 2021 the roll out of In-form (new computer software) was completed, provided a digital platform to capture live data and support the implementation of the resident's journey. We secured funding for all frontline colleagues to be provided with a tablet, enabling the teams to go paperless with all activities being completed on In-form, automatic scheduling of operational reports and robust monitoring and tracking of trends. The Domestic and the Repairs and Maintenance teams have been integrated into the Housing Teams thus driving consistency and quality of service.

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The Supported Housing team were successful in winning a new contract for Unaccompanied Asylum Seeking Children (UASC), leaving care. The contract was awarded in February 2022, going live in April to provide 13 beds of supported accommodation for 16 to 25 olds. The contract has been extended until the 31st March 2024. This is a new business stream for Supported Housing and includes funding for trauma support for young people. Following on from this success we will continue to bid for more commissioned contracts.

YMCA Robin Hood Group has responded to the COVID-19 outbreak in a robust manner whilst recognising the cost impact of increased cleaning and the increased provision of sanitisation stations and PPE. The Commissioning team have ensured value for money in contractual arrangements for supplies by engaging in joint commissioning arrangements wherever possible. Whilst we acknowledge that restrictions are easing, particularly for our frontline colleagues we recognise that a risk remains as a keyworker service and regularly monitor and review our approach to risk management and safe working practices.

Children's Residential Care

YMCA Robin Hood Group is delighted to be celebrating its 10th year of providing children's homes and our homes continue to play a vital role in meeting the needs of children and young people who are not able to live with their birth families. The sector is not without its challenges, ranging from sourcing suitable properties to the financial challenges of delivering optimum services which meet the needs of those who come to live with us. We have been blessed to have looked after 17 children in the past year, with 2 further children successfully transitioning into semi-independent living, helping each child to belong, contribute and thrive.

Despite the impact of the Covid pandemic, we were able to further expand the service with the opening of our first home in East Riding of Yorkshire and in spring 2021, we opened our first home in Newark and Sherwood in May 2022.

We have further advanced the service by investing in a new CRM system which will enhance our secure document storage and recording systems. This will result in reduced administrative processes for staff, allowing for more time to be spent with the young people. The strategic plan to expand the service remains in place; there is a constant demand from local authorities for homes that can accommodate children with increasingly multiple and complex needs, and as a response to meeting this local and national demand, the service will be transformed into one which all our homes offer therapeutic environments and practice. Underpinned by the implementation of Developmental Assets, this change presents an exciting opportunity to refresh our service, upskill our staff and most importantly, address and treat the trauma that all young people in care experience. Commensurate with these changes, our pricing strategy and pay structures will also be refreshed, enabling us to attract and retain a highly motivated staff.

Children, Young People and Families (CYF)

Childcare and Day Camps

Our Childcare Services reopened all settings across Nottinghamshire in March 2021 with all childcare staff returning from furlough following the Covid-19 lockdown protocol. Childcare also opened a new before and after school setting at St Teresa's Primary School in April 2021. Although during the first quarter, there were Covid-19 restrictions in place limiting the total number of children at each setting, by

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the end of 2021, childcare services saw a healthy increase in their attendances to give a weekly average of 150 children across all settings.

Our Camp Services also reopened in April 2021 operating with Covid-19 restrictions in place limiting the maximum number of attendees and not allowing day place bookings. By August 2021, the flagship Camp Williams programme returned to The Nottingham Emmanuel School offering skill clinics such as canoeing/kayaking, climbing and archery. Camp Services achieved 916-week place sales and an average customer rating of 9.46 out of 10 in 2021-22.

Youth Services

Our Youth Services had delays to their programmes in the first quarter of 2021 due to Covid-19 restrictions. During quarter 2, face to face delivery of music production, radio and lyric writing had resumed at NGY and new programmes had been launched such as Skratcher, a funded DJ, turntablism programme and Y's Girls, a funded mentoring scheme offering 25 opportunities for young people to be matched with an adult volunteer for a 9-month programme. Also, our Heritage Lottery Funded project focused on young people exploring the History of NGY was completed at the end of this financial year with Zines produced to capture the young people's work.

Our Outdoor Education Services returned to delivery with the Get Out, Get Active programme engaging young people from our Mansfield Hostel as well as several smaller funded projects were delivered offering a variety of outdoor activities. Outdoor Education were also successful in gaining funding to deliver a two-year Access to Nature programme focusing on outdoor pursuits and environmental sessions.

Family Services

Our Adventure Guides programme continued delivery in 2021 after Covid-19 restrictions were lifted, engaging 130 families across 11 areas of Nottinghamshire, and delivering 12 events throughout the year. The programme has also gained 2 volunteers to deliver over the weekend events.

Health & Fitness

YMCA Gym

The gym reopened in April 2021 operating with Covid-19 restrictions in place limiting the maximum number of attendees and without a group fitness offer. Over the year we were able to steadily reintroduce services as restrictions were eased and public confidence returned. The class timetable was reinstated with limited numbers and members grew from 49 in Apr 21' to 513 in March 22'. A Christmas fundraising appeal took place to help hostel residents during this difficult period with gift donations and funds raised.

The gym has faced difficulties with maintaining a consistent staff team and have struggled to replace key staff. Additionally, building maintenance challenges continue with floor repairs and leaks needing attention.

Supporting educational organisations has been positive. There has been increased facility hire through local groups as well as continued use from YMCAfit who deliver industry recognised gym qualifications using the gym and learning space.

YMCA NEWARK & SHERWOOD

Community and Activity Village (CAV)

The Village facility was closed for long periods due to the Covid-19 pandemic. During the first lockdown, funding was secured from the FCC Communities Foundation to construct a Multi-Use Games Area (MUGA) in order to provide a place to play tennis, netball and basketball at the Village. The

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construction was undertaken by Charles Lawrence Surfaces and opened to the public in March 2021. The most exciting development during the year was the agreement of the contract to construct the Village Community Building. The contract was agreed with RG Carter construction and signed in December 2020. Building work started on site in February 2021 with a view to completion in Spring 2022.

A number of Head of Terms have been signed with educational and training partners who will be occupying the CAV building, providing services that are synergistic to the CAV facilities and being offered to the local community.

MALT CROSS TRUST

The Malt Cross Trust continues to exist to support the Nottingham Night-Time Economy through its Street Pastor programmes.

Work continued throughout the year to remedy the issues caused when the foul water pump exploded in May 2020 and flooded the cave. The temporary remedy was replaced by a permanent solution and re-routing of pipework from the cave area.

The Music Hall remained closed to the public until December 2021, with the Street Pastors returning from furlough part-way through the year to offer their services once again to the Night-Time Economy.

MALTY CROSS LTD

The Covid-19 pandemic continued to have a significant impact on trading. Despite Malt Cross remaining closed for much of the year, staff were brought back from the Coronavirus Job Retention Scheme in October, with customers welcomed back to the venue in December 2021.

Following a period of being closed for 15 months, it was not sustainable for Malt Cross to continue operating as it did pre-pandemic, as a bar and as a kitchen open seven days a week.

A new business model was introduced with a focus on hosting a wider variety of events, with greater social value. Malt Cross developed events with multiple, well-regarded independent businesses.

The omicron variant of COVID-19 impacted Malt Cross's business performance several weeks after the venue re-opened and continued to impact trade in early 2022. In response, a new sustainable business model has been developed and is being implemented.

THE ZONE YOUTH PROJECT

The charity is established to support young people (between 12 -21 years) through educational programmes. Most of the projects delivered through The Zone were centred around Outdoor Education supporting young people to access outdoor activities and excursions.

YMCA YORK AND EAST RIDING

The vision for York and East Riding is to be the provider of choice for young people seeking safe quality supported accommodation as a steppingstone to independence and to be the best they can be. Therefore, we will target homes for the cohort of 16- to 24-year-olds to be able to live an independent life yet be supported to realise their full potential through education, training, employment, and support (health and wellbeing). YMCA York and East Ridings will work hard to establish good work relationships with the local authorities and partners to address the needs of such young people. The aim is to target areas of deprivation and expand our services by additional supported bedspaces plus the associated community employment and engagement in these neighbourhoods. Our unique ability to supplement the benefits

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systems with additional funding through charitable causes enables us to guide individuals through their journey to becoming good contributing members of their communities.

YMCA York and East Ridings already has a 48-bedspace presence in Goole and the team has continued to deliver a housing and support service to all residents throughout the pandemic. The 21-bedspace hostel in Goole is an exemplar of best practice and it is on this basis that the next chapter is to expand into the surrounding cities.

FINANCIAL MANAGEMENT POLICIES

Rents

Rent charges are set each year, in line with Homes & Communities Agency guidelines in tandem with governmental and local authority rent restructuring. The rents and housing budget are reviewed and approved each year by the Board.

Maintenance

All YMCA Robin Hood Group properties are maintained in line with current building regulations and user needs. Planned and preventative maintenance procedures are outlined in the maintenance strategy and detailed in individual maintenance policies which set the required standards, overall timescale, and quality the building users may expect.

VAT

YMCA Robin Hood Group is VAT registered and required to charge the relevant rate of VAT on business supplies. Where expenditure is related to non-business activities, such as grant funding, the VAT cannot be recovered. Other related companies (Malt Cross Trust, YMCA Newark and Sherwood, Y Digital Platform Ltd and Malt Cross Ltd) are also VAT registered and charge VAT on all applicable service rendered. Where applicable, any VAT incurred is recovered.

Going Concern

The board members consider it appropriate to adopt the going concern basis of accounting in preparing the financial statements. The Trustees have identified that there is no material impact as to the Association's ability to continue as a going concern over a period of at least twelve months from the date of approval of the financial statements.

Restricted reserves

Where restrictive conditions are placed upon any income receivable, it is accounted for within a restricted fund, in accordance with latest SORP recommendations.

Policy on reserves

The board members have examined the requirement for free reserves (referred to as General Reserves in note 21), which are those unrestricted funds not invested in fixed assets, designated for specific purposes, or otherwise committed. The board members consider that given the nature of the Association's work and a largely stable income base from housing benefit, it would be appropriate to aim to have 3 months of forecast payroll and associated costs, which equates to approximately £1,500,000 of general funds. At this level, the board members feel that they would be able to continue the current activities of the Association short term in the event of a significant drop in funding, while action is taken to replace the funding or change activities. At present the free reserves of the Association are at an appropriate level. The reserves policy is reviewed on an annual basis.

Statement of Board Members Responsibilities

The board members are responsible for preparing the Report of the Board of Management and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

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Company law and Housing Association legislation requires the board members to prepare financial statements for each financial year. Under company law the board members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Association and of the incoming resources and application of resources, including its income and expenditure, of the Association for the year.

In preparing these financial statements the board members are required to:

- Select suitable accounting policies and then apply them consistently; and
- Observe the methods and principles in the Charities SORP 2015 (FRS 102); and
- Make judgments and accounting estimates that are reasonable and prudent; and
- State whether applicable UK Accounting Standards and the Statement of Recommended Practice 'Accounting by Registered Social Landlords' have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Association will continue in business.

The board members are responsible for keeping adequate accounting records that are sufficient to show and explain the Association's transactions and disclose with reasonable accuracy at any time the financial position of the Association and enable them to ensure that the financial statements comply with the Companies Act 2006, the Housing Association Act 1996 and the Accounting Direction for Private Registered Providers of Social Housing 2012. They are also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The board members are responsible for the maintenance and integrity of the corporate and financial information included on the Association's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements and other information included in annual reports may differ from legislation in other jurisdictions.

Board Members

Board Members, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 3.

Provision of Information to Auditors

Each of the persons who is a board member of the Association at the date of approval of this report confirms that:

- So far as the board member is aware, there is no relevant audit information of which the Association's auditor is unaware; and
- Each of the board members have taken all the steps that they ought to have taken as a director and trustee in order to make themselves aware of any relevant audit information and to establish that the Association's auditor is aware of that information.

Basis of Preparation

This report has been prepared in accordance with the Companies Act 2006 and the Charities Act 2011.

STRATEGIC REPORT

YMCA Robin Hood Group charitable objectives focus on social responsibility, youth development and healthy living and it forms part of the YMCA movement worldwide. The Association provides accommodation for vulnerable homeless people as a registered provider, as well as facilities for learning and development, and recreational, cultural, and spiritual activities.

Main Objectives from 2020 and beyond

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A five-year business plan and strategy was developed and introduced by the Executive Management Team in conjunction with Board of Directors, Operations Managers, and key stakeholder groups during 2017. The Association's mission and vision remain front and centre across all services and programmes with key priorities focusing on Social Responsibility, Youth Development and Healthy Living.

Key areas for development are:

- Provide a consolidated service offer across Newark and Sherwood District; providing services that: facilitate developmental assets within children and young people; increase physical activity levels and wellbeing across all ages; positively impact social mobility and increases community cohesion
- Continued development of our 'move on' accommodation offer, providing a holistic five-step model supporting individuals from homelessness to sustained independent living. Growing our provision of support and development in those homes providing a specific focus on the accommodation needs of young people
- Continued investment into YMCA housing stock across Nottinghamshire, East Riding and a wider geographic area, increasing availability and ensuring all units provide exceptional value and are fit for purpose
- Continuing to develop the model of Residential Care units for young people in care and developing the provision to provide wrap-around services to young people preparing to exit the care system. Provision of specialist units for young people at risk of sexual exploitation, requiring residential care provision and support into independent living
- Programme expansion and innovative development focusing on children, adolescents, families and the socially deprived, supporting healthy living and individual development
- Continuing to emphasise a welcoming environment inclusive to all
- Aiming to be known as an 'Employer of Choice' by retaining and improving the organisation's standing in the Best Companies Awards, Top 100 not-for-profits
- To further develop and retain outstanding inspired staff and volunteers who are representative of the diverse communities served
- Raising our profile in the community as a 'charity of choice', raising direct donations made to the YMCA by individuals, and increasing the number of volunteer hours by 10% within the plan period
- Leveraging technology and implementing a Customer Relationship Management tool to meet our strategic goals and to support the mission of the YMCA
- Development and launch of a unique, multi-million pound Community and Activity Village in Newark which will be of regional and national importance and that facilitates YMCA operational delivery

We remain fully committed to these objectives.

FINANCIAL REVIEW

Income and Expenditure for the year are set out in the Statement of Financial Activities on page 21.

Principle funding sources continued to be related to Housing and Residential Care, supplemented by the Nottingham City Public Health Contract, SLA agreements with schools, grants from local councils, trusts and the Big Lottery and Comic Relief, and chargeable services provided to the public. Grants are invested into direct support for our users, with specific costs being allocated to support services such as HR, Finance, I.T., Marketing, etc, under a full-cost recovery structure. We are pleased to be able to report a surplus in the 2021/22 financial year.

Our focus continues to be on successful delivery of our core activity of housing, including development of a 5-stage move-on and support model for housing residents by increasing our access to move on

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properties through lease arrangements with private landlords. This includes taking our tested model and establishing new areas of delivery especially in the east and north of the county.

We continue to seek diversified income streams, to ensure that management and support services costs are contained and to make the planned repayments to clear the mortgage and loans that are secured on our Shakespeare Street property.

This year's financial statements are consolidated and include the performance of all entities that are related within the NYMCA family.

Financial results and key performance indicators

The Board monitors financial results and key performance indicators at its Board and sub-committee meetings to improve and drive performance and is satisfied with the reasons given by staff on the actual outcomes.

Value for Money

YMCA Robin Hood Group are focussed on ensuring that all resources are managed efficiently to ensure the greatest support for the programmes of aiding vulnerable individuals of our communities. Our annual budget process is robust in ensuring scrutiny of all service, staff levels and all associated costs to ensure focus remains on support being provided and greater level of outcome achieved.

Year-end outturn is shown below, and we are pleased to state that performance was good.

	Target	Actual
Utilisation (Overall)	97.5%	97.8%
Applications (Total)	35	40
Working Arrears excluding outstanding HB balances	1.20%	1.02%
Working Arrears including outstanding HB balances	14.00%	9.36%
Service Review	80%	93%
No. of complaints	5	1
Positive move on	60.0%	50.0%

Regulatory Metrics

RS H ref	Metric	2022	2021
Business Health			
6a	Operating Margin (Social Housing)	24.5%	22.3%
6b	Operating Margin (overall)	4.9%	2.1%
4	EBITDA MRI interest cover	4.62	4.28
Development			
2a	New supply as % of current units	7.0%	15.6%
2b	New supply (non-housing) as % of total units	0.0%	1.3%
3	Gearing (overall)	20.1%	24.8%
Outcomes			
1	Reinvestment %	3.9%	4.7%

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Effective Management			
7	Return on Capital Employed	4.8%	4.0%
Cost per unit			
5	Headline social housing cost per unit	11,448	11,102

Commentary

Performance of our Housing division continues to grow as increased stock (reflected in metric 2a) is brought online to support the need being faced by the Association. With the Supported Housing team now using In-form, there have been gains in effectiveness and efficiency. There is a consistency in service delivery and better measurements of performance. With added focus on cost control in Housing, the operating margin has improved providing added support financially to the other programmes and areas being undertaken by YMCA RHG; in particular for our health and leisure division.

Increase in borrowing (and thus servicing costs) during the year in support of the Community and Activity Village (CAV) in Newark and residential care home purchases has led to a decrease in interest cover but YMCA RHG remains above its covenant levels agreed with Allied Irish Bank. This is also reflective in the overall gearing of the group.

The Group ROCE is reflective of the increased activities in establishing CAV and residential care homes as capital expenditure increases in support of these projects. Both will require time to generate revenue and importantly surplus, with the former expenditure being part of a 3-year capital project totalling £15m and the latter requiring regulatory approval before any placement accepted, which can take up to 6 months.

Headline cost per unit has decreased but is reflective in the fixed nature of support costs required in support of the growth being undertaken and planned.

During the year, the board will continue to review these metrics and ensure their embedding into the business plan review.

Risk Management

The Association has conducted a review of major risks to which the Association is exposed. A risk register has been established which is reviewed and updated by the board at least annually. Where appropriate, systems or procedures have been established to mitigate the risks that the Association faces. Significant external risks to funding have led to the development of a strategic plan, which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects with the aim of managing risks at a reasonable level rather than eliminating its existence. The Executive Finance & General Purpose Committee ("EFGP") review Internal Control effectiveness throughout the year by taking part in Internal Audits of Finance processes and results.

Procedures are in place to ensure the health and safety of staff, volunteers, clients, and visitors to YMCA Robin Hood Group premises. These procedures are periodically reviewed to ensure that they continue to meet the needs of the Association.

We invest in our staff through a comprehensive development program supported by effective performance management, so that we have a highly engaged staff team who are committed to delivering high quality and consistent services across the Association.

Principal Risks and Uncertainties

As with many small businesses, a key focus is in minimising cash flow exposure and in spite of recent improvements in this area the topic continues to be reviewed weekly within the business, and at each finance committee and board meeting.

YMCA ROBIN HOOD GROUP

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) FOR THE YEAR TO 31 MARCH 2022

In addition to this, projected change in housing legislation, welfare reforms and timings in relation to supported exempt accommodation are as yet unclear and this impacts our ability to plan for the medium to longer term. We seek to resolve this by engaging with the discussion process through YMCA England and our local partners and ensuring that our future plans are scenario tested.

Interest rate risk

The YMCA Robin Hood Group is exposed to interest rate risk as a result of bank loans secured on property assets where interest expense is charged based on the Bank of England Base Rate plus a margin. This continues to be favourable whilst the Base Rate remains very low, however, the impact of upward fluctuations in interest rates would adversely impact income.

The Board have looked at several products offered by the bank to provide security against this and decided that where real security was offered the costs did not represent value for money. The EFGP committee continues to review this area as market conditions change. Loan terms were re-negotiated in December 2020.

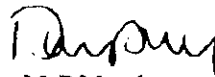
Approval of the Report of the Board of Management incorporating the strategic report

The Report of the Board of Management incorporating the strategic report has been approved by the Members and signed on behalf of the Board by:

On behalf of the board



Mr M McKeever
Chair



Mr P Murphy
Deputy Chair

Date: 30/09/2022

YMCA ROBIN HOOD GROUP

INDEPENDENT AUDITOR'S REPORT FOR THE YEAR TO 31 MARCH 2022



Opinion

We have audited the financial statements of YMCA Robin Hood Group (the parent 'charitable company') and its subsidiaries (the group) for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet and Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022, and of its incoming resources and application of resources, including income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- Have been prepared in accordance with the requirements of the Companies Act 2006, the Housing and Regeneration Act 2008 and the Accounting Direction for Private Registered Providers of Social Housing in England 2019.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statement is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

YMCA ROBIN HOOD GROUP

INDEPENDENT AUDITOR'S REPORT FOR THE YEAR TO 31 MARCH 2022

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the financial statements. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report. We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

The trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

YMCA ROBIN HOOD GROUP

INDEPENDENT AUDITOR'S REPORT FOR THE YEAR TO 31 MARCH 2022

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charitable company and the industry in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to the acts by the charitable company, which were contrary to applicable laws and regulations including fraud, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to inflated revenue and the charitable company's net income for the year.

Audit procedures performed included:

- reviewing the systems, controls and procedures of the charity relevant to the preparation of the financial statements to ensure these were in place throughout the year
- evaluating management's controls designed to prevent and detect irregularities
- review of the financial statement disclosures to underlying supporting documentation
- review of correspondence with and reports to the regulators, including correspondence with the Charity Commission
- enquiries of management in so far as they related to the financial statements
- testing of journals in particular journal entries posted by unusual users, postings with unusual descriptions, postings with unusual times and dates and postings with unusual and material amounts
- evaluating whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud
- challenging assumptions and judgements made by management in their critical accounting estimates

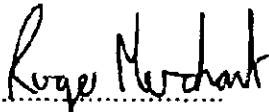
There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

YMCA ROBIN HOOD GROUP

INDEPENDENT AUDITOR'S REPORT FOR THE YEAR TO 31 MARCH 2022

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



.....
Roger Merchant FCA Senior Statutory Auditor
For and on behalf of
UHY Hacker Young
Chartered Accountants

Date: 30/9/22

YMCA ROBIN HOOD GROUP

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2022	Note	Unrestricted Funds £	Restricted Funds	2022 Total £	2021 Total £
Income from:					
<i>Income from Charitable activities:</i>					
Housing operations	2	9,036,602	496,956	9,533,558	8,356,740
Other operations	2	3,960,629	309,129	4,269,758	2,926,217
Total income		12,997,231	806,085	13,803,316	11,282,957
Expenditure on:					
<i>Expenditure from Charitable activities:</i>					
Housing operations	2	6,908,955	292,129	7,201,084	6,494,623
Other Operations	2	5,752,443	174,858	5,927,302	4,549,272
Total expenditure		12,661,398	466,988	13,128,386	11,043,895
Net operating income		335,833	399,097	674,930	239,062
Gain on consolidation		-	-	-	-
Net income		335,833	399,097	674,930	239,062
Net movement in funds					
Reconciliation of funds:					
Total funds brought forward		4,357,466	348,584	4,706,050	4,466,988
Total funds carried forward		4,693,299	687,681	5,380,980	4,706,050

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

YMCA ROBIN HOOD GROUP

COMPARATIVE CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2021	Note	Unrestricted Funds £	Restricted Funds	2021 Total £	2020 Total £
Income from:					
<i>Income from Charitable activities:</i>					
Housing operations	2	7,911,091	445,649	8,356,740	6,702,161
Other operations	2	2,737,172	189,045	2,926,217	3,592,085
Total income		10,648,263	634,694	11,282,957	10,294,246
Expenditure on:					
<i>Expenditure from Charitable activities:</i>					
Housing operations	2	6,130,661	363,962	6,494,623	5,655,644
Other Operations	2	4,379,980	169,292	4,549,272	4,641,273
Total expenditure		10,510,641	533,254	11,043,895	10,296,917
Net operating income		137,622	101,440	239,062	(2,671)
Gain on consolidation		-	-	-	-
Net income		137,622	101,440	239,062	(2,671)
Net movement in funds					
Reconciliation of funds:					
Total funds brought forward		4,219,844	247,144	4,466,988	4,469,659
Total funds carried forward		4,357,466	348,584	4,706,050	4,466,988

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

YMCA ROBIN HOOD GROUP

CONSOLIDATED BALANCE SHEET FOR THE YEAR TO 31 MARCH 2022

	Note	GROUP		CHARITY	
		2022 £	2021 £	2022 £	2021 £
Fixed assets					
Tangible assets	12	19,733,088	11,247,948	18,297,413	9,780,266
Investments	13	500,000	550,000	501,494	501,494
		<u>20,233,088</u>	<u>11,797,948</u>	<u>18,798,907</u>	<u>10,281,760</u>
Current assets					
Stock		10,474	4,776	-	-
Debtors	15	3,173,311	973,854	4,190,366	1,794,363
Cash at bank and in hand		3,325,525	6,180,651	3,156,204	5,897,157
		<u>6,509,310</u>	<u>7,159,281</u>	<u>7,346,570</u>	<u>7,691,529</u>
Creditors: amounts falling due within one year	16	(2,760,532)	(1,793,787)	(2,732,309)	(1,675,354)
Net current assets		<u>3,748,778</u>	<u>5,365,494</u>	<u>4,614,261</u>	<u>6,016,166</u>
Total assets less current liabilities		<u>23,981,866</u>	<u>17,163,442</u>	<u>23,413,168</u>	<u>16,297,926</u>
Creditors: amounts falling due after more than one year	17	(18,600,886)	(12,457,392)	(18,650,885)	(12,452,389)
Net assets		<u>5,380,980</u>	<u>4,706,050</u>	<u>4,762,283</u>	<u>3,845,537</u>
Charity funds					
Restricted	21	687,681	348,584	615,255	297,946
Unrestricted	21	4,693,299	4,357,466	4,147,028	3,547,591
Total charity funds		<u>5,380,980</u>	<u>4,706,050</u>	<u>4,762,283</u>	<u>3,845,537</u>

The financial statements were approved and authorised for issue by the Board on

Signed on behalf of the board of trustees by:

Michael McKeever

Mr M McKeever (Chair)

P. Murphy

Mr P Murphy (Deputy Chair)

Dated: 30/09/2022

Registered Company Number: 0310342
Registered Charity Number: 243044

YMCA ROBIN HOOD GROUP

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR TO 31 MARCH 2022

	Note	2022 £	2021 £
Cash flow from operating activities	26	(234,539)	1,007,072
Net cash flow from operating activities		<u>(234,539)</u>	<u>1,007,072</u>
Cash flow from investing activities			
Payments to acquire tangible fixed assets		(8,870,459)	(1,989,998)
Payments to acquire investments		-	(50,000)
Proceeds from fixed asset disposals		-	238,404
Grants received to acquire fixed assets		2,010,000	2,410,268
Net cash flow from investing activities		<u>(6,860,459)</u>	<u>608,674</u>
Cash flow from financing activities			
New loans		4,483,422	6,620,000
Repayment of loans		(37,309)	(2,948,798)
Bank interest paid		(206,241)	(85,859)
Net cash flow from financing activities		<u>4,239,872</u>	<u>3,585,373</u>
Movement in cash and cash equivalents		(2,855,126)	5,201,089
Cash and cash equivalents at 1 April 2021		6,180,651	979,562
Cash and cash equivalents at 31 March 2022		<u>3,325,525</u>	<u>6,180,651</u>

The notes on pages 25 to 54 form part of these financial statements.

YMCA ROBIN HOOD GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2022

1 Summary of significant accounting policies

(a) General information and basis of preparation

The financial statements of the group are prepared in accordance with UK Generally Accepted Accounting Practice (UK GAAP) including Financial Reporting Standard 102 (FRS 102) and the Housing SORP 2018: Statement of Recommended Practice for Registered Social Housing Providers and comply with the Accounting Direction for Private Registered Providers of Social Housing 2019 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (Charities SORP FRS102 2019).

The accounts have been prepared on a going concern basis.

The board has adopted the standards of conduct issued by the Tenant Services Authority which replace Schedule 1 of the Housing Act.

YMCA Robin Hood Group meets the definition of a public benefit entity under FRS 102. The board members consider that the financial statements should be prepared to reflect the Association's aims and to satisfy the different reporting needs of users. Therefore, they have produced a Statement of Financial Activities in addition to the Statement of Comprehensive Income and related notes, which satisfies the reporting requirements above.

The financial statements are prepared in Sterling which is the functional currency of the Association and rounded to the nearest £1.

The consolidation accounts include the trading activities, assets and liabilities of the parent and subsidiary companies (as stated in note 14) in accordance with the Charities SORP. The results of the subsidiaries are consolidated on a line by line basis.

Accounting convention

The financial statements are prepared under the historical cost convention as modified by:

- the historic revaluation of land and buildings. The Association is not continuing the revaluation policy relating to these assets, and the asset valuation of our properties will not reflect current valuation; and
- the revaluation of the "investment property" element of mixed-use properties.

Reference Date

YMCA Robin Hood Group financial statements are prepared for the 12 months to 31 March each year.

(b) Fund accounting

Unrestricted funds

The general reserve represents the cumulative surplus of the net incoming resources for the year. These are available for use at the discretion of the Trustees and furtherance of the general objectives of the Association.

Designated funds

The designated funds are funds set aside by the Trustees of the Association out of unrestricted reserves for specific purposes.

Restricted funds

The restricted funds represent unexpended donations to be spent on specific projects.

YMCA ROBIN HOOD GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2022

(c) **Income**

Property income

Property income is recognised when receivable and is derived from lettings of accommodation in the Hostel and move-on houses, rents from shop units and office letting, membership and entrance fees, meals sold during the period and miscellaneous centre activities, net of value added tax and net of lost rent from void properties available for letting.

Grant income

Grants relating to revenue are recognised in income over the same period as the expenditure to which they relate once performance related conditions have been met.

Government grants

Grants received in relation to assets that are presented at deemed cost at the date of transition have been accounted for using the performance model as required by Housing SORP 2014.

Government capital grant income is carried as deferred income in the balance sheet and released to the statement of financial activities on a systematic basis over the useful economic lives of the asset for which it was received. In accordance with Housing SORP 2014 the useful economic life of the housing property structure has been selected (see table of useful economic lives below).

Where social housing grant (SHG) funded property is sold, the grant becomes recyclable and is transferred to a recycled capital grant fund until it is reinvested in a replacement property. If there is no requirement to recycle or repay the grant on disposal of the assets any unamortised grant remaining within creditors is released and recognised as income within the statement of financial activities.

Contractual and Service Level Agreement Income

Service Level Agreement Income may attract VAT depending on the income type and is recognised in line with the provision of the contracted services.

(d) **Expenditure**

Cost of activities expenditure comprises the costs of providing housing and hostel services, YMCA general activities, the YMCA gym and work focused on children and young people. All expenditure is accounted for on an accrual basis.

Support costs

Support costs comprise costs incurred directly in support of expenditure on the objects of the Association such as HR, Finance & Payroll, IT, Funding & Business Development, Marketing and the Senior Management team, together with the costs associated with meeting the constitutional and statutory requirements of the Association including audit fees and costs linked to the strategic management of the Association.

Management and administration

Management and administration costs represent the expenditure incurred in the operation and management of the Association.

Apportionment of expenses

Employee, administration and operating costs have been apportioned using percentages derived from the Chief Executive's estimate of utilisation of the various activities.

YMCA ROBIN HOOD GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2022

(e) **Tangible fixed assets**

Assets are capitalised where the total value of costs which make up the asset is greater than £2,000, or unless direct funding has been given for capital items, when they will be expensed in the year of income receipt.

Depreciation rates are applied in order to spread the cost or valuation over the estimated useful lives of the assets. The requirements of Component Accounting have been considered and are reflected in these Financial Statements.

The following components are determined and recognised:

Freehold land	Not depreciated
Freehold buildings	2.5% straight line basis
Leasehold Improvements	Depreciated over length of lease
Furniture, fixtures and equipment	5% - 33% straight line basis
Motor vehicles	20% straight line basis

The same depreciation policy is applied for both social housing and non-social housing freehold buildings.

In accordance with the Housing SORP 2014, annual reviews are carried of the useful economic lives of housing properties.

Freehold land and buildings

All freehold land and buildings which are used for social benefit or for use in the business are accounted for as fixed assets.

Mixed use properties

Where properties include areas that are rented out on a commercial basis and not used for social benefit or for use in the business, this element is separated out in accordance with FRS102 and disclosed as investment property which is carried at the deemed market value as determined by management based on discounted expected rental cash flows. No depreciation is provided on this element. Changes in fair value are recognised in income or expenditure.

Improvements to housing properties

Only the portion of expenditure on improvements to existing properties deemed to provide an enhancement is capitalised.

All other maintenance expenditure is classified as revenue and is written-off to the statement of financial activities in the year in which it is incurred. Where we have increased our access to move-on accommodation by leasing additional properties in both City and County all related investment in re-fitting and equipment and furnishings has been charged direct to expenditure in this year.

Assets under construction

For projects that have not yet been completed, the respective costs are accumulated and reported within assets under construction accounts. They are depreciated in line with the Association policy when the project/asset is completed and commissioned.

YMCA ROBIN HOOD GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2022

(f) Pension costs

YMCA Robin Hood Group participated in a multi-employer defined benefit pension plan for employees of YMCAs in England, Scotland and Wales, which was closed to new members and accruals on 30 April 2007. The Plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to YMCA Robin Hood Group for the purposes of accounting disclosure.

As described in note 23, YMCA Robin Hood Group has a contractual obligation to make payments of £33,112 per annum (escalating by 3% each year or in line with the triennial valuation) over the period to April 2029, accordingly this is shown as a liability in these accounts.

In addition, YMCA Robin Hood Group is required to contribute £7,836 per annum (escalating by 3% each year or in line with the triennial valuation) to the operating expenses of the Pension Plan and these costs are charged to the Statement of Financial Activities as made.

The Association group personal pension plan (defined contribution scheme with employer match of employee contributions to a maximum of 8%) for all employees with six months continuous employment was closed in March 2014.

This was replaced in April 2015 by a new defined contribution scheme open to all employees, and in line with our auto-enrolment responsibilities and timetable, although employee contributions of 1% are matched by an improved employer contribution of 3% rather than the legislated 1%. Contributions payable are charged to the statement of financial activities in the year.

(g) Hire purchase contracts and finance leases

Assets obtained under finance leases and hire purchase contracts are capitalised at their fair value on acquisition and depreciated over their estimated useful lives. The finance charges are allocated over the period of the lease in proportion to the capital element outstanding.

(h) Operating leases

Rentals paid under operating leases are charged to the statement of financial activities over the period they are incurred.

(i) Taxation

Taxation has not been provided on the net income for the year on the grounds that Part 11 of the Corporation Tax Act 2010 applies (tax exemption for charitable companies).

(j) Judgements in applying accounting policies and key sources of estimation uncertainty

In preparing these financial statements, the key judgements have been made in respect of the following:

Tangible fixed assets and investment property

Tangible fixed assets, other than investment property element of mixed-use properties, are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values.

For housing property assets, the assets are broken down into components based on management's assessment of the properties. Individual useful economic lives are assigned to these components.

Where properties include areas that are rented out on a commercial basis and not used for social benefit or for use in the business, an estimate of this element is separated out in accordance with FRS102 and disclosed as investment property which is carried at the deemed market value. There is an inevitable degree of judgement involved in that each property is unique, cash flows are uncertain, and value can only ultimately be reliably tested in the market itself.

YMCA ROBIN HOOD GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2022

(k) Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

(l) Rental and other debtors

The estimate for receivables relates to the recoverability of the balances outstanding at year end. A review is performed on an individual debtor basis to consider whether each debt is recoverable.

(m) Financial Instruments

The Group has chosen to adopt Sections 11 and 12 of FRS 102 in respect of financial instruments.

2 Total income and resources explained

	Note	Housing	Other	Total 2022	Total 2021
		£	£	£	£
Income	3,4	9,533,558	4,269,758	13,803,316	11,282,957
Expenditure					
People related		2,831,432	4,268,825	7,100,257	5,846,349
Other		2,823,373	1,090,602	3,913,975	3,319,414
<i>Support costs</i>					
Management & administration		938,076	345,659	1,283,735	1,114,379
Personnel		227,963	82,110	310,073	264,273
IT, Marketing/funding		380,240	140,106	520,347	499,480
Total expenditure	5	7,201,085	5,927,302	13,128,387	11,043,895
Net incoming / (outgoing) resources		2,332,473	(1,657,544)	674,929	239,062

YMCA ROBIN HOOD GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2022

3 Income from housing operations

	2022 £	2021 £
Gross rents receivable	9,268,309	8,241,162
Less: rent losses from voids	(231,708)	(330,070)
	<u>9,036,601</u>	<u>7,911,091</u>
Other grants	496,957	445,649
Other income	-	-
	<u>9,533,558</u>	<u>8,356,740</u>

Grant income comes mainly from Building Better Opportunities and Sports England, to support life skill development and training programmes for housing residents. Funding is recognised in the accounts in accordance with FRS 102.

4 Income from other operations

	2022 £	2021 £
Health and fitness	165,566	84,059
Children's services	697,023	494,559
Residential care	2,514,855	1,577,417
Furlough grant income	111,275	545,996
Other	781,038	224,186
	<u>4,269,758</u>	<u>2,926,217</u>

Income from other operations was £ 4,269,758 (2021: £2,926,217) of which £309,129 (2021: £189,045) was attributable to restricted and £ 3,960,629 (2021: £2,737,172) was attributable to unrestricted funds.

YMCA ROBIN HOOD GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2022

5 Expenditure on housing operations

	2022 £	2021 £
People related	2,831,432	2,417,530
Management and administration	938,076	875,426
Personnel	227,963	207,618
IT, marketing/funding	380,239	392,378
Depreciation	78,554	81,346
Routine maintenance	275,385	257,572
Bad debts (rent losses)	154,957	334,995
Occupancy costs (rent and utilities)	1,772,104	1,711,599
Resident related expenditure	27,782	104,126
Other	514,592	112,033
	<u>7,201,084</u>	<u>6,494,623</u>

6 Housing stock

	2022 £	2021 £
Number of bed spaces at end of the year	629	585
	<u>629</u>	<u>585</u>

Our increase in bed spaces resulted mainly from additional leased properties in Nottingham. All bed spaces are for social housing and are used for a variety of target areas.

7 Net incoming resources for the year

	2022 £	2021 £
<i>Net resources are stated after charging/(crediting):</i>		
Depreciation of tangible fixed assets	385,320	378,004
Depreciation of capital grants	(155,566)	(93,668)
Auditors' remuneration	36,480	23,150
Operating leases – property rental	1,180,269	991,980
Operating leases – rentals received	(62,937)	(66,121)
Rent losses from bad debts	231,708	334,995

YMCA ROBIN HOOD GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2022

8 Employees and Key management personnel

<i>Employee costs comprise:</i>	2022 £	2021 £
Wages and salaries	6,358,770	5,255,160
Social security costs	538,452	430,395
Pension costs	203,035	198,401
	<u>7,100,257</u>	<u>5,883,956</u>

The pension costs include £134,417 (2021: £198,401) in relation to the defined contribution scheme.

The average number of persons employed by the Association, where the full-time equivalents are calculated based on a standard working week of 37.5 hours are as follows:

	2022 Number	2021 Number
Total head count	<u>288</u>	<u>267</u>
Total full-time equivalents	<u>216</u>	<u>198</u>

In addition to the numbers above, YMCA Robin Hood Group also appoints relief and casual staff throughout the year in line with business requirements. These amount to an average additional head count of 58 (2021: 54).

The ratio between the lowest paid member of contracted staff as at 31 March 2022 against the highest paid member of contracted staff is 10.74:1 (2021: 6.8:1). The ratio between the lowest paid member of contracted staff over the age of 21 as at 31 March 2022 against the highest paid member of contracted staff for the same period is 8.04:1 (2021: 6.4:1).

The full-time equivalent number of staff who received remuneration within each banding are totalled below (including directors):

	2022 Number	2021 Number
£60,001 to £70,000	8	2
£70,001 to £80,000	-	-
£100,001 to £110,000	-	-
£110,001 to £120,000	-	1
£120,001 to £130,000	<u>1</u>	<u>1</u>

YMCA ROBIN HOOD GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2022

8 Employees and Key management personnel (continued)

Key management personnel's remuneration:

The Accounting Directive for Private Registered Providers of Social Housing 2015 extends the statutory definition of "director" to include the Chief Executive and any other person who is a member of the senior management team, or its equivalent, of a registered provider.

Key management personnel is deemed to be the executive management team of the Association, including the Chief Executive Officer, Chief Operations Officer, Chief Financial Officer and the Chief HR Officer.

<i>Employee costs comprise:</i>	2022	2021
	£	£
Basic salary	575,647	385,894
Benefits in kind	739	739
Pension contributions	21,729	16,253
	598,115	402,886

The current Chief Executive had contributions made to a private defined contribution pension scheme of £nil (2021: former Chief Executive £Nil) by the Association. He is a member of the ordinary pension scheme of the Association and no enhanced or special terms apply, with contribution of £7,233 (2021: former Chief Executive £4,600) paid by the Association.

The emoluments of the highest paid employee, the Chief Executive Officer (2021: Chief Finance Officer), excluding pension contributions and benefits in kind were £142,013 (2021: £123,269).

Trustees' remuneration and expenses:

The trustees neither received nor waived any remuneration during the year (2021: nil).

The trustees did have expenses reimbursed during the year totalling £nil (2021: £nil).

In calculating net resources no account is taken in the Association's expenditure of any amount which would recognise the extensive skilled management services provided free of charge by Association members and volunteers. Accordingly, the Board wishes to express its gratitude for both the time and energy of its volunteer members during the year.

9 Interest payable and similar charges

	2022	2021
	£	£
Bank interest	249,692	159,744
	249,692	159,744

YMCA ROBIN HOOD GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2022

10 Related parties (YMCA Robin Hood Group)

There have been a number of transactions throughout the year with The Zone Youth Project Limited ("The Zone"), a related charity through common management. At the year-end a balance of £2,994 (2021: £406) was owed by The Zone to YMCA Robin Hood Group.

There have been a number of transactions throughout the year with York and East Riding YMCA ("YERYMCA"), a related charity through common management in relation to income and expenditure following the transfer of ownership of the hostel. At the year-end a balance of £1,401 (2021: £3,533) was owed from YERYMCA to YMCA Robin Hood Group.

There have been a number of transactions throughout the year with YMCA Newark and Sherwood ("YMCAN&S"), a related charity through common management. These relate to the management of and expenditure in the completed facilities (phase 1) of the Community and Activity Village. At the year-end a balance of £522,113 (2021: £398,322) was owed from YMCAN&S to YMCA Robin Hood Group.

There have been a number of transactions throughout the year with Malt Cross Trust Company ("MTC"), a related charity through common management. At the year-end a balance of £593,600 (2021: £487,179) was owed from MCT to YMCA Robin Hood Group.

There have been a number of transactions throughout the year with Malt Cross ("MyC"), a wholly owned subsidiary. At the year-end a balance of £148,316 (2021: £621 owed by MyC) was owed to MyC by YMCA Robin Hood Group.

11 Members

The Association is incorporated as a company limited by guarantee having no share capital and, in accordance with the Memorandum of Association, every member is liable to contribute a sum of not more than £1 in the event of the Association being wound up. At 31 March 2022 there were 8 members. (2021: 8 members).

YMCA ROBIN HOOD GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2022

12 Tangible fixed assets

Group	Freehold land & buildings (social housing) £	Freehold land & buildings (non- housing) £	Fixtures and fittings £	Furniture & other equipment £	Motor Vehicles £	Assets under constru- ction £	Total £
Cost or valuation:							
At 1 April 2021	4,354,064	5,554,464	1,041,302	910,958	52,831	3,166,460	15,080,079
Additions	-	333,217	-	32,304	38,629	8,466,309	8,870,459
Disposals	-	-	-	-	-	-	-
Transfer	-	292,807	-	-	-	(292,807)	-
At 31 March 2022	4,354,064	6,180,487	1,041,302	943,262	91,460	11,339,962	23,950,537
Depreciation:							
At 1 April 2021	1,784,822	435,968	867,237	711,414	32,690	-	3,832,131
Charge for the year	115,672	155,554	34,559	73,865	5,670	-	385,320
Eliminated on disposal	-	-	-	-	-	-	-
At 31 March 2022	1,900,493	591,520	901,796	785,280	38,359	-	4,217,449
Net book value:							
At 31 March 2022	2,453,571	5,588,967	139,506	157,982	53,101	11,339,962	19,733,088
At 31 March 2021	2,569,242	5,118,496	174,065	199,544	20,141	3,166,460	11,247,948
Charity							
	Freehold land & buildings (social housing) £	Freehold land & buildings (non- housing) £	Fixtures and fittings £	Furniture & other equipment £	Motor Vehicles £	Assets under constru- ction £	Total £
Cost or valuation:							
At 1 April 2021	4,354,064	4,094,565	1,041,302	718,690	52,831	3,166,460	13,427,913
Additions	-	333,217	-	-	38,629	8,466,309	8,838,155
Disposal	-	-	-	-	-	-	-
Transfer	-	292,807	-	-	-	(292,807)	-
At 31 March 2022	4,354,064	4,720,589	1,041,302	718,690	91,460	11,339,962	22,266,067
Depreciation:							
At 1 April 2021	1,784,821	354,515	867,237	608,383	32,690	-	3,647,647
Charge for the year	115,672	124,623	34,559	40,485	5,669	-	321,007
Eliminated on disposal	-	-	-	-	-	-	-
At 31 March 2022	1,900,493	479,138	901,796	648,868	38,359	-	3,968,654
Net book value:							
At 31 March 2022	2,453,571	4,241,451	139,506	69,822	53,101	11,339,962	18,297,413
At 31 March 2021	2,569,243	3,740,051	174,065	110,307	20,141	3,166,460	9,780,266

YMCA ROBIN HOOD GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2022

12 Tangible fixed assets (continued)

Freehold properties are used for Social housing (164 beds) as well as the management of the Association.

The freehold properties held have been given as security against the bank loans.

The transitional arrangements of FRS15 were adopted in the case of assets included within freehold land and buildings where the valuation of £1,050,000 has not been updated since 24 June 1997 when a Chartered Surveyor valued the freehold property on an open market value basis. The Association is not continuing the revaluation policy relating to these assets. The freehold land and buildings valuation is based on a professional valuation as at 24 June 1997 plus the cost of additions, and less amortisation since that date. In March 2015 land and buildings were independently re-valued at £7,588,000. The difference between that market value and the book value of the land and buildings is £4,867,059.

The Executive Management Team undertakes annual reviews of the useful economic lives of housing properties to confirm that no adjustment to depreciation rates is required.

If stated under historical cost principles, the comparable amounts for freehold land and buildings would be:

	2022 £	2021 £
Cost	9,614,156	8,988,132
Accumulated depreciation	(1,941,266)	(1,695,040)
	<u>7,672,890</u>	<u>7,293,092</u>
	2022 £	2021 £
Social housing - Expenditure on works to existing properties:		
Amounts capitalised	-	13,238
Amounts charged to the Statement of Financial Activities	209,173	160,852
	<u>209,173</u>	<u>174,090</u>

The total does not include cost of maintenance, staff labour or overheads.

YMCA ROBIN HOOD GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2022

12 Tangible fixed assets (continued)

	2022 £	2021 £
Social housing assistance		
Accumulated social housing grants received/receivable at 31 March	1,354,936	1,354,936
Amounts released to the Statement of Financial Activities at 31 March	(442,571)	(405,453)
Total amounts held within deferred capital grants	912,365	949,483

13 Fixed asset investments

Investment property	Group and Charity 2022 £	2021 £
Investment property carrying amount	500,000	550,000

All investment property relates to the "investment property element" of mixed-use property.

The investment property element of the mixed-use property was valued by FHP Property consultants at its estimated fair value for accounting purposes as at 31 March 2015.

In the opinion of the directors of the Association, this valuation is still appropriate as at 31 March 2022.

14 Subsidiaries

Details of the Associations subsidiaries at the 31 March 2021 are as follows:

Name of undertaking	Registered Office/Number	Nature of business	Class of shares held	% held (direct)
YMCA Newark and Sherwood*	UK / 11208210	Charity	N/A	N/A
York and East Riding Y.M.C.A. Limited*	UK/ 03863341	Charity	N/A	N/A
Malt Cross Trust Company	UK/ 3228965	Charity	N/A	N/A
The Zone Youth Project*	UK/ 04372414	Charity	N/A	N/A
Y Digital Platform Ltd	UK/ 11041776	Dormant company	Ordinary	100%
Malty Cross Ltd	UK/ 11523743	Public House	Ordinary	100%

Note: * indicates the subsidiaries that are exempt from the requirements of the Companies Act 2006 in relation to the audit of their respective financial statements under section 479A of the Companies Act 2006. All marked subsidiaries have been provided with a group guarantee.

YMCA ROBIN HOOD GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2022

15 Debtors: amounts falling due within one year

	Group		Charity	
	2022 £	2021 £	2022 £	2021 £
Rental debtors	957,230	767,281	957,230	767,281
Trade debtors	1,289,420	177,537	1,231,197	168,474
Bad debt provision	(714,157)	(559,200)	(714,157)	(559,200)
Prepayments and accrued income	277,234	531,480	258,955	528,989
Intercompany	-	-	1,120,108	888,819
VAT Recoverable	1,337,176	-	1,337,176	-
Other debtors	26,408	56,756	(143)	-
	<u>3,173,311</u>	<u>973,854</u>	<u>4,190,366</u>	<u>1,794,363</u>

Rental debtors represent housing debt due from residents, Nottingham City Council & Mansfield District Council as at 31 March 2022. Rental arrears over 3 months old, in relation to housing provision have been expensed as per note 7.

Included within Intercompany is a loan to Malt Cross Trust Company. Repayments of this loan have not yet commenced. When commenced there will be monthly repayments of £1,686 (including interest) over 20 years. The amount due over one year is £307,313.

16 Creditors: amounts falling due within one year

		Group		Charity	
	Note	2022 £	2021 £	2022 £	2021 £
Bank loans	18	141,105	38,008	141,105	38,008
Trade creditors		1,130,295	867,364	1,117,253	821,818
Taxation and social security		151,540	(44,092)	120,363	(51,107)
Accruals		1,064,581	582,739	1,020,405	545,697
Scholarships/Bursaries		157,330	130,164	104,617	104,837
Deferred capital grant		155,566	93,668	155,566	93,668
Contractual pension scheme creditor		33,112	33,112	33,112	33,112
Intercompany		-	-	148,316	-
Other Creditors		(72,997)	92,824	(108,429)	89,321
		<u>2,760,532</u>	<u>1,793,787</u>	<u>2,732,309</u>	<u>1,675,354</u>

YMCA ROBIN HOOD GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2022

17 Creditors: amounts falling due after more than one year

	Note	Group		Charity	
		2022 £	2021 £	2022 £	2021 £
Bank loans	18	10,871,586	6,581,992	10,921,586	6,581,992
Other loans		-	5,000	-	-
Deferred capital grant		7,512,787	5,657,418	7,512,786	5,657,415
Contractual pension scheme creditor	22	216,513	212,982	216,513	212,982
		<u>18,600,886</u>	<u>12,457,392</u>	<u>18,650,885</u>	<u>12,452,389</u>

The gross amounts of the deferred capital grant creditor are:

	2022 £	2021 £
Social housing	1,354,936	1,354,936
Other assets	6,931,587	4,921,587
	<u>8,286,523</u>	<u>6,276,523</u>

18 Analysis of loan repayments

	Group		Charity	
	2022 £	2021 £	2022 £	2021 £
Bank loans				
Due in one year or less	141,105	38,008	141,105	38,008
Due between one to two years	273,972	153,137	273,972	153,137
Due between two to five years	1,648,558	481,862	1,648,558	481,862
Due after more than five years	8,949,056	5,951,993	8,999,056	5,946,993
	<u>11,012,691</u>	<u>6,625,000</u>	<u>11,062,691</u>	<u>6,620,000</u>

Bank loan 1 – Facility A with Triodos Bank UK Ltd

A loan of £3,62m was taken out to refinance existing debt with AIB Group (UK) plc, and to make additional investments in property. Repayment of the 228 monthly repayments commenced in January 2022. The interest rate is Bank of England Base Rate + 2.4%, payable monthly in arrears. This loan is secured on the freehold property of the Association, a fixed and floating charge over all the assets and undertakings of the Association, plus a guarantee from YMCA Newark and Sherwood.

YMCA ROBIN HOOD GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2022

18 Analysis of loan repayments (continued)

Bank loan 2 – Facilities B and C with Triodos Bank UK Ltd

Additional borrowing of up to £6.75m has been arranged with Triodos to complete the build of the Community Activity Village in Newark. To date £4.48m has been drawn down with interest only repayments having been commenced from November 2021. The interest rate is Bank of England Base Rate + 2.8%, payable monthly in arrears.

In December 2023 this amount will roll into Facility C. At this point, 204 monthly repayments will commence. The interest rate is Bank of England Base Rate + 2.3%, payable monthly in arrears.

Investment bonds arranged by Triodos Bank UK Ltd

£3m of funding was obtained by the issuance of unsecured fixed rate bonds, arranged by Triodos Bank, to a variety of institutional and personal investors. This is repayable in full on 28 February 2027. Interest is payable annually in arrears, and is charged at a fixed rate of 6.0%.

19 Financial Instruments

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Carrying amount of financial assets				
Debt instruments measured at amortised cost	3,396,077	992,375	4,432,906	1,837,494
Carrying amount of financial liabilities				
Measured at amortised cost	20,139,507	13,533,274	20,258,171	13,477,209

20 Analysis of Group assets and liabilities between funds

	Restricted funds	Unrestricted funds	Designated - Property	Designated - Major repairs	Designated - Revaluation	Total at 31 March 2022
	£	£	£	£	£	£
Fixed assets	-	350,588	19,012,853	-	369,647	19,733,088
Investments	-	-	500,000	-	-	500,000
Debtors	-	3,183,785	-	-	-	3,183,785
Cash at bank	687,681	2,320,344	-	317,500	-	3,325,525
Creditors (<1 year)	-	(2,463,860)	(296,672)	-	-	(2,760,532)
Creditors (>1 year)	-	(1,666,515)	(16,934,371)	-	-	(18,600,886)
	687,681	1,724,342	2,281,810	317,500	369,647	5,380,980

YMCA ROBIN HOOD GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2022

20 Analysis of Group assets and liabilities between funds (continued)

	Restricted funds £	Unrestricted funds £	Designated - Property £	Designated - Major repairs £	Designated - Revaluation £	Total at 31 March 2021 £
Fixed assets	-	313,435	10,539,866	-	394,647	11,247,948
Investments	-	50,000	500,000	-	-	550,000
Debtors	-	978,630	-	-	-	978,630
Cash at bank	348,584	5,377,427	-	454,640	-	6,180,651
Creditors (<1 year)	-	(1,662,110)	(131,677)	-	-	(1,793,787)
Creditors (>1 year)	-	(3,217,986)	(9,239,406)	-	-	(12,457,392)
	348,584	1,839,396	1,668,783	454,640	394,647	4,706,050

YMCA ROBIN HOOD GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2022

21 Analysis of funds

	As at 1 April 2020	Incoming Resources	Outgoing Resources	Transfers	As at 1 April 2021	Incoming Resources	Outgoing Resources	Transfers	As at 31 March 2022
	£	£	£	£	£	£	£	£	£
Unrestricted									
General reserve	1,097,439	10,648,263	(10,510,641)	604,335	1,839,396	12,997,231	(12,661,398)	(450,887)	1,724,342
Designated									
Major repair reserve	766,250	-	-	(311,610)	454,640	-	-	(137,140)	317,500
Property reserve	1,908,306	-	-	(239,523)	1,668,783	-	-	613,027	2,281,810
Revaluation reserve	447,849	-	-	(53,202)	394,647	-	-	(25,000)	369,647
Total designated funds	3,122,405	-	-	(604,335)	2,518,070	-	-	450,887	2,968,957
Total unrestricted funds	4,219,844	10,648,263	(10,510,641)	-	4,357,466	12,997,231	(12,661,398)	-	4,693,229
Restricted:									
BBO	25,577	141,647	(142,425)	-	24,799	133,683	(115,230)	-	43,252
Catholic Relief	1,278	-	(1,278)	-	-	-	-	-	-
Adventure Guides	45,830	-	-	-	45,830	58,882	(66,582)	-	38,130
Youth Music - YC	(3,833)	9,794	(3,921)	-	3,940	198	(198)	-	3,940
Children in Need	1,032	7,933	(1,337)	-	7,628	7,628	(7,926)	-	7,330
Children in Need	2,367	1,780	(924)	-	3,193	-	-	-	3,193
Nottinghamshire Police & Crime Commissioner	-	-	-	-	-	281	-	-	281
South England Grant	27,716	55,417	(61,418)	-	21,715	24,938	(30,687)	-	19,966
Youth Music - YP	-	1,000	(110)	-	890	-	-	-	890
Big Lottery Grant	6,081	-	(413)	-	5,668	25,381	(31,049)	-	1,000
Beats Global	1,671	-	(800)	-	1,071	150	(150)	-	1,071
A&H Hope Pilkington Trust	5,000	-	-	-	5,000	-	-	-	5,000
Hill	9,742	-	(5,641)	-	4,101	1,926	(1,926)	-	4,101
Onside	1,601	-	-	-	1,601	-	(165)	-	1,436
Bassetlaw Rough Sleepers Grant	6,000	-	-	-	6,000	-	-	-	6,000
Leeds City Council	460	-	-	-	460	-	-	-	460
NSCC A&CC retail Grant	25,000	-	(25,000)	-	-	-	-	-	-
Multiple Complex Needs Rough Sleepers Initiative	36,957	100,237	(118,950)	-	18,244	157,262	(120,675)	-	54,831
Youth Music	20,367	-	(8,599)	-	11,768	44,760	(576)	-	55,952
Awards for all (Goole)	8,771	-	-	-	8,771	-	-	-	8,771
Awards for all (Zoo)	145	-	-	-	145	-	-	-	145
Street Pastors	(7,496)	42,163	(41,812)	-	(7,145)	31,281	(36,396)	-	(12,260)
1986 J Charitable Trust	1,229	1,229	-	-	2,458	-	-	-	2,458

YMCA ROBIN HOOD GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2022

Open Gate Trust	2,804	-	-	-	2,804	-	-	-	2,804
Gray Trust	600	-	-	-	600	-	-	-	600
John Eastwood Trust	5,000	-	-	-	5,000	-	-	-	5,000
Social Recovery Fund - Gypsy, Romany Traveller	-	-	-	-	-	13,170	-	-	13,170
Sir John Eastwood	1,000	-	-	-	1,000	-	-	-	1,000
GVC Fund	5,000	-	-	-	5,000	-	-	-	5,000
YMCA England	-	1,634	-	-	1,634	10,553	(204)	-	11,983
Roomsponsor Grant	-	30,615	(9,310)	-	21,305	51,845	(11,079)	-	40,226
MDC Rent Deposit Scheme	-	10,000	(790)	-	9,210	11,008	(11,128)	-	9,090
Reaching Communities Covid relief	-	100,833	(75,186)	-	25,647	-	(377)	-	25,270
Youth - J N	-	8,479	(8,250)	-	229	44,527	(917)	-	43,839
Derbyshire Trust Charity	-	7,000	(1,500)	-	5,500	-	-	-	5,500
Capitol Park Grant - Google (Covid)	-	1,500	-	-	1,500	-	-	-	1,500
Comic Relief - Ahead of the Game	-	64,800	(23,908)	-	40,892	58,989	(766)	-	99,115
Outdoor activities	-	-	-	-	-	543	(543)	-	-
Midfield District Council Water Provision	-	-	-	-	-	32,029	(3,067)	-	28,962
Covid Grant - National Emergency Trust (Pot1) - H/RC	-	-	-	-	-	-	1,050	-	1,050
YMCA (London)	-	-	-	-	-	2,400	(38)	-	2,462
YMCANS Sponsorship	-	-	-	-	-	3,881	-	-	3,881
Thomas Farr Charity	-	-	-	-	-	9,500	-	-	9,500
Total restricted funds	247,144	634,694	(533,254)	-	348,584	806,084	(466,986)	-	687,681
Total funds	4,466,988	11,282,957	(11,043,895)	-	4,706,050	13,803,316	(13,128,385)	-	5,380,980

YMCA ROBIN HOOD GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2022

Designated funds

Designated reserves are allocated into funds which reflect the ongoing expected use.

Major repairs reserve

The repairs designated fund reflects our latest assessment of the work which may be required over the coming period to maintain our buildings, including our supported housing and residential homes, and meet our commitment to providing a high standard of accommodation for all our residents.

The repairs reserve includes: £200,000 for extensive refurbishments of the Mansfield hostel in preparation for a new commissioned service and £40,000 for elevator repairs; £42,500 for room upgrades at Edinburgh Court hostel in Goole; £25,000 for repairs to 14 & 16 St James's Street & £10,000 for security enhancements at the International Community Centre Building including installation of CCTV and telescopic entry barriers.

Property reserve

The carrying value of the property (the freehold land and buildings) has been designated being the asset value less the related mortgage and revaluation reserve as well as related deferred capital grants. The property is a fundamental asset of the Association and supports a large proportion of the ongoing programmes. Our property assets were independently valued in 2014 at £7.9million which is significantly in excess of the current carrying value on the balance sheet.

Revaluation reserve

This is required for separate disclosure by Companies Act. The transfer in the year relates to the depreciation on the revalued asset.

21 Analysis of funds

Restricted reserves

Income receivable with restrictive conditions accounted for, in accordance with latest SORP recommendations, within a restricted fund.

Building Better Opportunities (BBO)

BBO is a Big Lottery match funded programme delivered across the D2N2 (Derby, Derbyshire, Nottingham, Nottinghamshire) LEP, working with some of the more disadvantaged communities across the area to help them progress into training and employment. The programme focuses on 4 areas of support which are delivered in partnership with other providers:

BBO Framework (Navigator) - We are working in partnership with Framework Housing Association to identify and work with those people who are affected by 'multiple and complex needs' (substance misuse, homelessness, mental health needs and ex-offending), supporting them to move out of poverty, unemployment and economic inactivity and to tackle one or more of their underlying needs.

BBO Framework (Personal Budgets) - Working in partnership with Framework and the other BBO providers, we are providing support to other organisations across Nottingham and Nottinghamshire looking to conduct assessments for personal budgets through Adult Health and Social Care.

BBO Advice Nottingham - This project works with St Arns Advice Nottingham aims to provide support to those people that are financially excluded in order to improve their financial management skills, thus addressing one contributory factor to social exclusion and poverty. This is provided through bespoke one to one support and group sessions.

YMCA ROBIN HOOD GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2022

21 Analysis of funds (continued)

Comic Relief

This funding is to support our young residents through the provision of a qualified therapeutic counsellor who will provide 1-2-1 and group support for our residents as well as create a 'Psychologically Informed Environment' for our hostel and transition homes in Mansfield. They will also provide training and support for other hostel staff and those supporting our young people in care, to help them tackle trauma resulting from lived experiences and raise their expectations for a positive future.

Adventure Guides – Reaching Communities

The 4th year of a 4-year funded programme, thanks to a grant from Big Lottery's Reaching Communities programme, we will be supporting parents from disadvantaged wards in Nottingham and Nottinghamshire to establish stronger relationships with their children as well as establishing new friendships with peers. As well as providing a variety of locally accessible, fun sessions for families, the funding also pays for larger groups to enjoy activities from visits to the seaside and family camping adventures.

Youth Music- Young Creatives

The Young Creative programme has worked with young people from across Nottingham, offering a blend of instrumental lessons, new musical styles and genres, and encouraging Nottingham-based musical professionals to nurture their musical talents.

Youth Music- Young Promoters Newark

Young Promoters developed sustainable music opportunities for rurally isolated young people in Newark where there is an identified lack of delivery in the arts (particularly music). Although the programme will be founded in developing and strengthening the musical ability and confidence of young people, the 'promoter' aspect of the project is a great way of empowering young people and getting the community involved in strengthening musical performance and delivery in their own neighbourhood.

Big Lottery Grant

The project supported 16 young people, who are Not in Employment, Education or Training (NEET) in Nottingham for two twelve-week programmes, offering a structured activity programme for one day a week with two alternative education provisions. This programme consisted of diverse outdoor education activities including mountain biking, archery and climbing. Through participation in this programme the young people developed their transferable life-skills such as confidence, self-esteem, respect, communication, team working, leadership and trust, which encouraged them to re-engage back into education, employment or training, therefore, reducing anti-social behaviour.

YMCA ROBIN HOOD GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2022

21 Analysis of funds (continued)

BBC Children in Need (YMCA Robin Hood Group)

The funding from Children in Need has supported our digital media offer for young people that either NEET (Not in Education, Employment or Training) or at risk of becoming NEET. Working closely with local schools, Pupil Referral Units, alternative education establishments and local charities supporting children suffering from substance misuse, we provide a variety of digital media and creative activities to engage our young people including.

This includes internet radio broadcasts, rapping, MC'ing, music technology, journalism, DJing, lyrical composition and song-writing, whilst at the same time, offering positive role models through our specialist support staff. Over the first year of the project, young people have created radio shows, music tracks, podcasts and artwork that have been showcased to the public through live shows on 'YMCA Digital' radio (YMCA Robin Hood Group's unique youth lead radio station). The young people have also performed their music tracks at a local venue attended by over 150 members of the public.

BBC Children in Need (The Zone Youth Project)

This project worked in partnership with local youth organisations to support young people with disabilities through music and the creative arts. In partnership with YMCA Robin Hood Group's onside programme, young people worked with established musicians and youth workers to develop new life skills (including confidence, self-esteem, communication and teamworking), new musical skills and perform in front of their peers at a number of small events.

Sport England grant

A 2-year programme to support young homeless people to engage in a weekly sports programme. 4 cohorts of 10 young people each year will take part in a variety of sports from football to kayaking, culminating in cross-border quarterly tournaments to pit their new sports skills against their peers. The programme is being professionally evaluated by Loughborough University.

Austin & Hope Pilkington Trust

Outdoor Education programme for young residents in our Mansfield Hostel. This funding will enable them to access the great outdoors through a series of challenging and fun activities that will push them to their limits, whilst helping them to tackle mental health issues and develop life skills such as confidence, self-esteem and communication.

HLF

A project designed and led by young people that use our facilities at NGY, Nottingham's leading youth centre. Young people will learn about the history and heritage of many of the major buildings in our city, their industrial, commercial and educational background and really get a feel for how the city's landscape has evolved over time. The project is focused on the NGY building, which has been used as a hospital, manor house and radio station – and allegedly has a resident ghost or two!

Onside

The programme supports young people and their parents through a weekly sports and youth club. Activities are designed to give young people a chance to develop new skills and have fun with their peers, and allow parents to share experiences in a quiet and social environment.

YMCA ROBIN HOOD GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2022

21 Analysis of funds (continued)

Youth Music (Newark)

The Young Creative programme has worked with young people from across Newark, offering a blend of instrumental lessons, new musical styles and genres, and encouraging Newark-based musical professionals to nurture their musical talents.

Street Pastors (Malt Cross Trust)

As an established project, approaching 10 years of operation in Nottingham, the Street Pastor project has continued to operate regularly between January 2018 and March 2019. With a large group of long-serving volunteers, 14 new recruits have been trained taking the total to 64 volunteers from 41 churches across the city increasing the number of teams out on patrol each weekend. Street Pastors have increased the number of partnerships with referral organisations making services more accessible to those that they meet and therefore increasing awareness of other organisations throughout the city to help tackle issues like homelessness, drug and alcohol use. After securing funding from the Nottingham BID and Police and Crime Commissioner for another year Street Pastors have been able to sustain the work currently happening and develop more relevant understanding of the night-time economy in Nottingham. This includes more awareness of the complex and increasingly available psychoactive substances and their effects as well as provide more recovery and preventative aid with greater skill.

Awards for All (The Zone Youth Project)

This is an 18-week programme, with a 2-day residential trip, engaging 16 homeless young people aged 16 to 25, in an innovative environmental education programme, steered by challenging outdoor education, such as mountain biking, hiking, canoeing, orienteering and conservation work. The young people will develop their understanding and awareness of current environmental issues, an appreciation for biological science, sustainability and sense of responsibility towards nature. Whilst participating in and leading these activities, young people will develop social and personal skills such as; respect, communication, trust and empathy combined with technical skills in outdoor sports.

Awards for All (Goole YMCA)

Young people from YMCA hostels in Goole and Mansfield worked alongside the Tall Ships Youth Trust, to deliver a life-skills programme. This included a series of outdoor education days at Hatfield Outdoor Activity Centre, which included both land and water-based activities. The project culminated in a unique opportunity to embark on a Tall Ships trip round the coast of southern England, focusing on team work, communication and planning.

Jones 1986 Charitable Trust

This was used for a 6 week Outdoor and Environmental Education programme and has been established with feedback from young homeless people, to empower them with the confidence to re-engage with their education and training. Activities, such as hiking and mountain biking, will take place in local country parks and the Peak District national park, whereby young people can learn transferable life skills, such as confidence, communication, resilience and team working. Which can be transferred into their everyday lives and will form the basis of their first steps towards positive social re-engagement.

YMCA ROBIN HOOD GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2022

21 Analysis of funds (continued)

Open Gate Trust

Funding was provided for an outdoor education programme for young people aged sixteen to twenty-five, who are homeless and NEET (Not in Education, Employment or Training). The challenging outdoor education include rock-climbing, gorge walking and orienteering. Through transferable life skills, this will steer young people back into education, employment or training and encourage them to reach their potential.

Gray Trust

This was used for a 6-week outdoor education programme steered by young people. They were encouraged to develop their own sessions around environmental education, such as gaining a sense of responsibility to nature and environmental issues such as litter in nearby lakes. The young homeless people gain knowledge and experience in outdoor activities, such as canoeing, kayaking, and rock-climbing, as well learning about environmental issues.

Lord Barnby Foundation

This funding was used for outdoor activities as a vehicle to combine environmental sciences and personal development for young people, such as mountain biking, hiking, canoeing, rock-climbing, gorge walking and conservation work. Homeless young people were encouraged to participate this six-week programme, to gain vital skills, such as team-working, communication, active listening and patience. These life skills can be transferred into their everyday lives and will form the basis of their first steps towards positive social re-engagement.

Danielle Beccan Memorial Trust

This funding was for Outdoor education programmes, for NEET (Not in Education, Employment, or Training) young people, who may be at risk of offending. We provided outdoor educational sessions, including kayaking, rock climbing, canoeing an orienteering, to provide healthier lives and to build up their transferable skills, such as team working, decision making and leadership skills.

Sir John Eastwood

This funding was granted to deliver a sports programme for young people with a diverse range of disabilities, aged 11-17 years old. Our OnSide sports programme features sports sessions, competitions and training opportunities for young people with disabilities and their families from Nottingham and Nottinghamshire. The project supports young people with disabilities and their siblings to design and access their own fully inclusive sports sessions.

Mohn Westlake

This funding was for Outdoor education programmes, homeless young people ages 16-25. We provided outdoor educational sessions, including kayaking, rock climbing, canoeing an orienteering, to provide healthier lives and to build up their transferable skills, such as team working, decision making and leadership skills.

GVC Fund

This funding was for Outdoor education programmes, homeless young people ages 16-25. We provided outdoor educational sessions, including kayaking, rock climbing, canoeing an orienteering, to provide healthier lives and to build up their transferable skills, such as team working, decision making and leadership skills.

YMCA ROBIN HOOD GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2022

21 Analysis of funds (continued)

Awards for all

This funding was used to run an environmental social action project which will nurture youth leadership development coupled with environmental responsibility amongst young people aged 6-18 living in Newark and surrounding area. We'll work with local schools (both primary and secondary) to set up an Environmental Youth Council, engaging young people across the district.

Covid funding

Over the duration of the first 8 months of the COVID pandemic, we were grateful to receive financial support from the following funders to support the needs of our residents, young people in care and wider communities in order to provide food, PPE, toys/games, furnishings and essential training for our staff and volunteers and to ensure that these essential services were maintained.

- National Emergency Trust
- Land Aid

Multiple Complex Needs Grant (City)

Mansfield District Council (MDC) requires a suitably experienced and knowledgeable provider to deliver safe, stable and short-term temporary supported accommodation for homeless individuals during the winter period. The accommodation is to be provided as a temporary measure to ensure homeless individuals are safe and supported, until suitable permanent housing can be sourced.

MDC Rent Deposit Scheme

Identify suitable clients in the transitional properties of the YMCA that are ready for independent living in the private rented sector and provide funding to support bonds and rent in advance. This pathway will then free up bed spaces in the MCN project for Mansfield to nominate clients into.

Young Peoples Fund

Funding from the Active Partnership to support our young residents in Mansfield to develop healthy lifestyles. This funding has allowed our residents to set up their own newsletter and equip themselves with sports kit to get out and get active.

Reaching Communities Covid relief

Support for our services during CoViD that allowed us to maintain safe and secure environments in our hostel, provide training for our staff members to support vulnerable people in our communities and provide a range of educational and fun games and opportunities for young people and homeless adults.

Y Girls

Partnership with YMCA England and other YMCAs across the UK to support girls that may be at risk of engaging in risky behaviour. We will be working with 25 girls through a 1-2-1 mentoring scheme to help them develop confidence, self-esteem and communication skills to help them truly belong, contribute and thrive.

Youth - J N Derbyshire Trust Chartry

Funding from the Trust to support our creative arts programmes for young people across Nottingham and the county.

YMCA ROBIN HOOD GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2022

21 Analysis of funds (continued)

Morrison's Foundation Grant for Mansfield (Covid)

This grant enabled us to provide PPE, white goods, games, books and toiletries for vulnerable, homeless people across our hostels and transition homes.

Capitol Park Grant - Goole (Covid)

Funding to support homeless young people in Goole, providing training and resources to help them develop independent life skills.

Comic Relief

Grant to support our programmes during CoViD, meeting increased demand and covering costs such as PPE, white goods for any residents that needed to self-isolate and additional training for our staff and volunteers.

Comic Relief - Ahead of the Game

New funding to support our residents in Mansfield with an in-house Trauma-Informed Counsellor and to set up a Psychologically Informed Environment, alongside a user-led health and activity programme.

Nottinghamshire Police & Crime Commissioner

Project started in March 2022 to support young people in Newark that may be affected by anti-social behaviour, to engage in positive sporting activities. Project was delivered in partnership with NSDC during hotspot times (typically weekends, evenings and over school holidays).

Social Recovery Fund – Gypsy, Romany Traveller

Funding through Nottinghamshire County Council to engage young people in the Gypsy, Romany Traveller community to engage in sporting activities after school and during school holidays.

YMCANS Sponsorship

Commercial sponsorship from local businesses for the Newark Community & Activity Village. Sponsoring various external elements including athletics track and stadia.

Thomas Farr Charity

We received two separate grants from the Thomas Farr Charity to support vulnerable young people and families in Newark. Initial funding of £4535 supported delivery of a sports programme for Syrian dads and their families to support their integration into Newark and help them to develop healthier lifestyles. We put on weekly activities for the group through football, basketball, rounders and various other sports, and all participating families were given a goody bag (consisting of sports gear and picnic hampers) to encourage them to stay active. The other grant for £5000 was to support a sports and outreach officer to work with local schools to identify young people that would benefit from an after school programme, engaging them in fun sports programmes that help them to develop healthier lifestyles. The project also helped to develop core life-skills including communication, confidence, teamworking and problem solving.

YMCA ROBIN HOOD GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2022

21 Analysis of funds (continued)

Hearts Global Funding

Cooking on a budget programme for young residents in our Mansfield hostel. Developed by a residents steering committee, young people will be encouraged to learn new cooking techniques to reduce the reliance on fast food and improve life skills, such as budgeting and collaboration. This programme provided the inspiration for our new HLF-funded heritage catering programme delivered in partnership with the School of Artisan Food in Worksop.

Leeds City Council

Income received to support one of our young people in care.

YMCA England Room Sponsor Grant

Donation from YMCA England's Room Sponsor programme to support young residents in our hostels/transition homes to gain independent life skills.

Arts Council England

Funding from Arts Council to support young people and adults to develop DJ skills, dance techniques and then to put on final showcase in Nottingham City. We are partnering with internationally recognised DJs and local dance academy 'Unite The Scene' to blend dance and turntablism.

Outdoor Activities

Funding to support young people to access a variety of outdoor sports and educative activities. This has helped them to develop core life-skills such as leadership, communication, team working – as well as support mental health through accessing local green spaces.

Mansfield District Council Winter Provision

Support for homeless people in Mansfield through provision of short-term temporary accommodation to homeless households whilst supporting individuals to access suitable alternative provision once the winter offer ends. The service complements other forms of provision (e.g. Health Visitors, Outreach Team) and supports homeless individuals to access and engage with other services in accordance with their individual needs. We prepare, support and enable homeless individuals to access independent living and maintain future living arrangements in settled accommodation. We ensure that the immediate and ongoing health, social care, and support needs of homeless individuals are met through appropriate interventions and collaborative working.

Bassetlaw Rough Sleeper Grant

Funding from Bassetlaw District Council to support young people in Worksop through supported accommodation and outreach.

Multiple Complex Needs Rough Sleepers Initiative

Our Mansfield area rough sleepers initiative supports homeless individuals to overcome complex challenges. Launched in March 2020, this project features 40 beds in the Mansfield and Ashfield areas receiving referrals from both local authorities for individuals who may have fallen through the gaps between services. Working with people with complex life challenges poses a number of requirements and we are committed to ensuring that our services are responsive to their needs.

YMCA ROBIN HOOD GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2022

22 Operating lease commitments

At 31 March 2022, the YMCA had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	Group and Charity	
	2022	2021
	£	£
Land and building leases:		
Within one year	533,620	406,815
Between one to two years	323,181	154,895
Between two and five years	264,992	64,064
After five years	8,778	-
	<u>1,130,571</u>	<u>625,774</u>

At 31 March 2022, the YMCA had outstanding commitments owed to them in respect of operating leases as a lessor for future minimum lease payments under non-cancellable operating leases on three commercial properties and a telephone mast, which fall receivable as follows:

	Group and Charity	
	2022	2021
	£	£
Operating leases receivable:		
Within one year	53,250	23,002
Between one to two years	10,000	19,476
Between two and five years	2,822	22,852
In over five years	-	-
	<u>66,072</u>	<u>65,330</u>

23 Pension costs

YMCA Robin Hood Group participated in a contributory pension plan providing defined benefits based on final pensionable pay for employees of YMCAs in England, Scotland and Wales. The assets of the YMCA Pension Plan are held separately from those of YMCA Robin Hood Group and at the year-end these were invested in the Mercer Dynamic De-risking solution, 40% matching portfolio and 60% in the growth portfolio and Schroder (property units only).

The most recent completed three-year valuation was as at 1 May 2020. The assumptions used which have the most significant effect on the results of the valuation are those relating to the assumed rates of return on assets held before and after retirement of 2.59% and 1.09% respectively, the increase in pensions in payment of 2.99% (for RPI capped at 5% p.a.), and the average life expectancy from normal retirement age (of 65) for a current male pensioner of 22.0 years, female 24.4 years, and 23.7 years for a male pensioner, female 26.1 years, retiring in 20 years' time. The result of the valuation showed that the actuarial value of the assets was £146.1m, which represented 79% of the benefits that had accrued to members.

The Plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to YMCA Robin Hood Group for the purposes of accounting disclosure and accordingly the actuarial deficit is not shown on the balance sheet.

YMCA ROBIN HOOD GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2022

The Pension Plan was closed to new members and future service accrual with effect from 30 April 2007. With the removal of the salary linkage for benefits all employed deferred members became normal deferred members as from 1 May 2011.

The valuation prepared as at 1 May 2020 showed that the YMCA Pension Plan had a reduced deficit of £36 million. YMCA Robin Hood Group has been advised that it will need to make monthly contributions of £3,412 from 1 May 2021, being £2,759 deficit contribution and £653 contribution to the plan expense. This amount is based on the current actuarial assumptions (as outlined above) and may vary in the future as a result of actual performance of the Pension Plan. The current recovery period is 8 years commencing 1st May 2021.

	2022 £	2021 £
Pension costs repayable:		
Within one year	33,112	33,112
Between one to two years	34,106	34,106
Between two and five years	108,579	108,579
In over five years	41,681	38,386
	<u>217,478</u>	<u>214,183</u>

In addition, YMCA Robin Hood Group may have, over time, liabilities in the event of the non-payment by other participating YMCAs of their share of the YMCA Pension Plan's deficit. It is not possible currently to quantify the potential amount that YMCA Robin Hood Group may be called upon to pay in the future.

24 Contingent liabilities

A number of funders make grant payments dependent on detailed submissions by YMCA Robin Hood Group and its related charities. They reserve the right to audit these submissions retrospectively and insist that information is recorded in particular formats. YMCA Robin Hood Group and its related charities make every effort to comply with funders' requirements and to maintain the specified records but there is a risk that, at audit, some amount of grant may be disallowed. YMCA Robin Hood Group or its related charities are not aware of any significant risk in this respect.

25 Reconciliations of net cash flow to movement in net funds/(debt)

	2022 £	2021 £
Movement in cash in the period	(2,855,126)	5,201,090
Decrease in debt	<u>(4,387,691)</u>	<u>(3,553,775)</u>
Change in net funds/(debt)	(7,242,817)	1,647,314
Net funds as at 1 April 2021	(444,350)	(2,091,665)
Net funds as at 31 March 2022	<u>(7,687,166)</u>	<u>(444,350)</u>

YMCA ROBIN HOOD GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2022

Analysis of changes in net funds/(debt)

	2021 £	Cash flows £	Non-cash movement £	2022 £
Cash at bank and in hand	6,180,651	(2,855,126)	-	3,325,525
Loans due within one year	(38,008)	(103,097)	-	(141,105)
Loans due after more than one year	(6,586,992)	(4,284,594)	-	(10,871,586)
Finance leases due within one year	-	-	-	-
	<u>(444,350)</u>	<u>(7,242,817)</u>	<u>-</u>	<u>(7,687,166)</u>

26 Net cash provided by operating activities

	2022 £	2021 £
Cash flows from operating activities:		
Net income for the year	674,929	239,067
Bank interest payable	207,178	99,069
Depreciation – Gross	385,317	366,785
Depreciation – Grant	(155,566)	(93,668)
Gain on fixed asset disposal	-	(4,831)
Working capital increase on consolidation	(5,698)	7,869
(Increase)/decrease in debtors	(2,581,640)	(373,054)
Increase/(decrease) in creditors	1,240,941	765,835
	<u>(234,539)</u>	<u>1,007,072</u>

27 Post balance sheet events

Since the year end, the charity has agreed the sale of the Shakespeare Street property in excess of the book value, with a three year leaseback for the current housing provision to continue. New housing stock will be acquired in due course, to ensure continued housing services provision