

YMCA ROBIN HOOD GROUP

England & Wales · Charity number 243044

Details

Other names NOTTINGHAMSHIRE YMCA

Status Registered

Legal form Charitable company

Company number [00310342](#)

Registered 1965-08-16

Register [View on the Charity Commission register](#)

Contact

Address 16
St James's Street
Nottingham
Nottinghamshire
NG1 6FG

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Activities

Objects: TO PROMOTE THE CHRISTIAN RELIGION AND TO CARRY ON, DEVELOP, AND EXTEND THE CAUSE AND WORK OF THE ASSOCIATION ON A NON-POLITICAL, AND INTERDENOMINATIONAL BASIS, IN ACCORDANCE WITH AND BY SUCH MEANS AS ARE CONSISTENT WITH THE RECOGNISED PRINCIPLES AND METHODS OF THE NATIONAL COUNCIL OF THE YOUNG MEN'S CHRISTINA ASSOCIATION (INCORPORATED) IN ENGLAND. (FOR FURTHER DETAILS SEE CLAUSE 3 OF THE MEMORANDUM OF ASSOCIATION).

Activities: Provider of supported accommodation, health and fitness facilities and services, community facilities and work with children and young people.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Accommodation/housing, Amateur Sport, Recreation
- **Who:** Children/young People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** NOTTINGHAMSHIRE
- Nottingham City
- Nottinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£25,330,115	£24,582,026	£6,320,249	349
2024-03-31	£21,963,297	£21,418,453	£4,810,320	331
2023-03-31	£16,817,162	£17,932,666	£4,265,476	296
2022-03-31	£13,803,316	£13,128,386	£5,380,980	288
2021-03-31	£11,282,957	£11,043,895	£4,706,050	267

Trustees

Name	Role	Appointed
Angela Barbaro Robins		2017-11-27
Christopher Bostock		2023-05-15
Christopher John Goodwin		2025-05-20
Craig Berens		2018-10-29
Jackie Lymn Rose		2017-11-27
Karen Hasasha Kabweru-Namulemu		2021-10-26
Margaret Alison Read		2025-05-20
Nicholas Duckworth		2018-10-29

YMCA ROBIN HOOD GROUP

England & Wales - Charity number 243044

Accounts

Registered Company Number: 00310342
Registered Charity Number: 243044

YMCA ROBIN HOOD GROUP
(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

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LEGAL AND ADMINISTRATIVE INFORMATION

Company Registration Number	00310342
Charity Registration Number	243044
Chair	Mrs A Barbaro Robins
Treasurer	Mr C Bostock
Other Directors and Trustees	Ms J Lymn Rose Mr C Berens Mr N Duckworth Mrs S Clarke Ms K Kabweru-Namulemu Mr C Goodwin (appointed 20 May 2025) Mrs M Read (appointed 20 May 2025)
Company Secretary	Mr L Gerrard
Executive Committee	Mr C Berens Mrs V Searby (appointed 28 th October 2024) Ms J Bradley Mrs G DeBrito (appointed 9 th June 2025) Mrs E Utting (appointed 21 st July 2025) Mr G Piliero Mr T Cauthorn Mr S Benbow Mr L Gerrard Ms A Chambers (ceased to hold office 16 August 2024) Ms S Berhane (ceased to hold office 30 April 2024) Mr D Mills-Da’Bell (ceased to hold office 19 January 2025)
Registered Office	16 St James’s Street Nottingham NG1 6FG
Banker	HSBC UK Bank PLC East Midlands Commercial Centre Donnington Court Pegasus Business Park Herald Way Derby DE74 2BU
Solicitors	Freeths 80 Cumberland Pl Mount Street Nottingham NG1 6HH

LEGAL AND ADMINISTRATIVE INFORMATION

Independent Auditor

UHY Hacker Young
14 Park Row
Nottingham
NG1 6GR

THE REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025 (INCLUDING DIRECTORS REPORT AND STRATEGIC REPORT)

The Board of Management (the Board) submits this report together with the audited financial statements of the Association and its related entities for the year ended 31 March 2025 together with comparative figures for the prior year ended 31 March 2024.

Legal Status

YMCA Robin Hood Group (“The Association”) is a:

- * Company Limited by Guarantee registered in England & Wales (Company number 0310342);
- * Registered Charity (Charity number 243044);
- * Registered Provider (RP no. H3286);
- * VAT registered organisation (number 117 2061 10)

YMCA Robin Hood Group was established in 1871 and incorporated on 12 February 1936.

The Registered Office and principal address is 16 St James’s Street, Nottingham, NG1 6FG. YMCA Robin Hood Group is affiliated to YMCA England and Wales.

Mission

To empower children, young people, and our communities to build a just, sustainable, equitable and inclusive world, where every person can thrive in body, mind and spirit.

Principal Activities

YMCA Robin Hood Group’s charitable objectives focus on social responsibility, youth development, and healthy living, and it forms part of the YMCA worldwide movement. As a registered provider, the association provides accommodation for vulnerable homeless people. It also provides residential care homes for vulnerable children as well as programmes for children, family and young people to support learning and development, and recreational, cultural and spiritistic activities

Structure, Governance and Management Governing Document

The Association is a charitable company limited by guarantee, incorporated, and registered as a charity (243044). It was established under a Memorandum which established the objects and powers of the charitable company, and is governed by its Articles of Association. In the event of the Association being wound up, members are required to contribute an amount not exceeding £1

The Association complies with all regulatory standards established by the Regulator of Social Housing and complies with the code of governance as set out by the Charity Code of Governance. We consider our business plans to be adequately funded, that we have sufficient security in place, and that we are forecast to meet our financial budgets and covenants.

In 2018, the Association received consent from the Charities Commission to become a Unitary Board, allowing the Board Members to invite executive members to join the Board of YMCA Robin Hood Group. Craig Berens, the Association’s Chief Executive Officer, is a member of the Board.

Recruitment and Appointment of Board

The directors of the Association, who are also charity trustees for the purposes of charity law, are referred to as Members of the Board, Board Members, or Trustees throughout the financial statements, in accordance with the Association's Memorandum & Articles of Association.

Board members are recruited through advertising in appropriate local media and by personal recommendation. Prospective Board Members apply and meet individually with the Chair, the Chief Executive and Group Company Secretary.

Candidates are interviewed and assessed against a skills matrix by a panel of current Board members and the Chief Executive. If successful, they attend one or more Board meetings as observers before accepting the position and being voted in.

Board members are appointed annually at the Annual General Meeting or at other full Board meetings as needed.

The Board follows a Diary of Events. The systems and procedures surrounding effective governance are continually reviewed, and methods of monitoring Board membership, skills, and diversity have been established and are reviewed at least annually. Attendance at Board meetings over the past financial year has averaged at 81.5% (2024: 72.5%).

Payment of Board Members

No fees or remuneration have been paid to any member or Board member of the Association during the year for their role as a Board Member.

Mr C Berens received remuneration purely concerning his role as Chief Executive Officer, including pension contributions and benefits in kind of £179,431 (2024: £168,140)

One Board Member received payments totalling £21,250 (2024: £2,000) for consultancy services associated with our Children's Residential Services.

During the year, the Board Members received a total reimbursed expense of £nil (2024: £nil)

Mr C Berens received reimbursed business expenses of £8065 (2024: £6,490) during the year purely in relation to his role as Chief Executive Officer.

Board Members Induction and Training

Newly appointed Board Members complete a comprehensive induction to ensure they are effectively integrated into their roles at YMCA Robin Hood Group. This induction, conducted by the Chair of the Board, Chief Executive, and Company Secretary, covers the obligations of the Board Member role, the Association's strategic and operational framework, its current financial position, and YMCA's future plans and objectives.

The induction follows a structured checklist that familiarises new members with the Association's mission, governance practices, and key responsibilities, ensuring they are well-equipped to contribute meaningfully from the outset. Additionally, new Board Members receive the 'YMCA Robin Hood Group - Board Welcome and Induction Pack,' which provides helpful information about their obligations as Trustees or Committee members.

Once in situ, Board Members are encouraged to visit different areas of service provision and attend Association staff meetings. The Association's insurance package includes professional liability cover for the trustees and senior staff.

Organisational Structure

The YMCA Robin Hood Group Articles require a Board of between four (4) and fifteen (15) members who meet at least quarterly and are responsible for the strategic direction and policies of the Association. During the financial year, the Board comprised of nine Board Members from diverse professional backgrounds relevant to the Association's work, with plans to expand this number in the upcoming financial year. The Board completes an annual skills matrix to identify gaps, guiding the recruitment of new members. The Chief Executive also serves on the Board as a Unitary Board Member, with voting rights explicitly determined by the Articles.

The Board has given delegated authority to three sub-committees:

- * Remuneration Committee: Reviews and recommends remuneration policies and practices for senior executives and staff;
- * Audit and Risk Committee: Oversees internal controls, risk management practices, and audit processes to ensure compliance and financial integrity; and
- * Finance and Scrutiny Committee: This committee focuses on financial oversight and budgeting and scrutinises financial performance to support informed decision-making by the Board.

A scheme of delegation is in place, assigning the Chief Executive, supported by the Executive and Senior Leadership teams, day- to-day responsibility for service provision. The Chief Executive ensures the Association delivers specified services and meets key performance indicators.

The Association maintains compliance with directives from regulatory bodies including the Regulator of Social Housing, Ofsted, NSPCC, Decent Homes Standard, The Health & Safety Executive, Companies House, and the Charity Commission.

Public Benefit

We have referred to the guidance on public benefit issued by the Charity Commission and are satisfied that the Association's activities as described in our review of 2024-25 do provide wider public benefit. Board members consider how planned activities will contribute to the aims and objectives they have set for the Association via review and approval in the Finance & Scrutiny Committee ("F&SC") meetings.

Value for Money

Value for money (VfM) is considered in all of our activities and decision making, including procurement and service delivery and is supported through formalised operational policies and procedures. Our Board audit and challenge plans, processes, and transactions in order to ensure we can demonstrate effective and efficient use of resources and compliance with the Regulator of Social Housing Value for Money Standard. In line with the regulatory changes in reporting VfM, the required metrics and commentary are included within the Finance review section.

REVIEW OF YEAR 2024-2025

Strategic Purpose and Intent

Everyone deserves a fair chance to discover who they are and what they can become.

At YMCA Robin Hood Group, our work is guided by this fundamental belief and is shaped in response to the needs of our local communities across Nottinghamshire and East Riding of Yorkshire.

Our strategy centres the experiences and opportunities for children, young people and their families. The programmes and services we deliver are varied by design, in direct reflection of the varied backgrounds and challenges young people within our community face.

We believe in opportunity for all, a belief we share wholeheartedly as a federated member and part of the global YMCA movement, now over 180 years in the making.

These beliefs have driven a strategy for YMCA Robin Hood Group that is based in the hope and unwavering ambition that all children and young people in our region will one day have a fair chance to life-shaping opportunities.

Local Need

The regions we serve are vibrant hubs of diverse cultures, experiences, identities, needs and financial backgrounds. No two families are alike, and in some areas, this means significantly disparate access to opportunities, even between children living in neighbouring postcodes.

Many children and young people in our region are:

- * Living in the 2nd most deprived region of the UK;
- * One of 17,600 children affected by income deprivation;
- * At risk within the lowest 20% of regions in the UK for 'precarious situations' (economic inactivity, unemployment and occupational level);
- * Living in a Local Authority where up to 21.8% of those homeless are aged 24 or under; or
- * One of the 83,840 looked after children, or one of 7,290 Unaccompanied Asylum-Seeking Children in England.

Ministry of Housing, Communities & Local Government (2019), 'English indices of deprivation 2019' [<https://www.gov.uk/government/statistics/english-indices-of-deprivation-2019>]

Social Mobility Commission (2023), 'State of the Nation 2023: data about social mobility in the UK' [<https://social-mobility.data.gov.uk/>]

Department for Education (2024), 'Children looked after in England including adoptions' [<https://explore-education-statistics.service.gov.uk/find-statistics/children-looked-after-in-england-including-adoptions/2023#releaseHeadlines-summary>]

Our North Star

In June 2024, we launched our North Star mission across the organisation to unite our diverse services under a shared ambition and language of positive social change for children and young people.

*We work relentlessly to ensure all children and young people have the **developmental relationships and close connections** that help them discover who they are, develop the **strengths and abilities** to shape their own lives, and learn how to **engage with and contribute to the world** around them.*

Our North Star statement weaves together the threads that are fundamental to the work we do at YMCA. No matter where a young person starts from, it promises to meet them where they are to help them build a positive future.

Throughout this year, we have worked hard to embed the North Star direction into all our departments, empowering our staff team to deliver services driven by impact and outcomes for those we support beyond all else.

Developmental Assets and Relationships

At the core of our North Star sits a research-backed youth development framework that guides how we structure and craft our services for young people. Insights from a decade of research from the Search Institute show that a child's likelihood of a happy, healthy future significantly increases when they are supported by the community around them to build positive personal competencies and behaviours.

Broadly, these qualities can be categorised into External Assets (those gained from positive experiences and support systems in a child's environment) and Internal Assets (the internal values and skills that guide a child's behaviours). Within this, there are eight sub-categories, and 40 individual assets.

External Assets

- * Support
- * Empowerment
- * Boundaries & expectations
- * Constructive use of time

Internal Assets

- * Commitment to learning
- * Positive values
- * Social competencies
- * Positive identity

Supporting the assets are a set of Developmental Relationships – characteristics of positive relationships that best support children to build their strengths and abilities:

- * Express Care
- * Challenge Growth
- * Provide Support
- * Share Power
- * Expand Possibilities

Despite the disparity of experiences amongst children and young people in our region, the development of these assets can help each of them discover and fulfil their potential. YMCA Robin Hood Group programmes are crafted by design to be grounded in these principles and support all young people holistically and equitably.

Developmental Assets and Relationships are the foundation to which the 'how' of our North Star becomes action.

Regional Research

This year, we have built on the results of our own Search Institute survey commissioned within the Newark and Sherwood area of our region in May 2023. In total, 284 young people (school year 8) were surveyed on their own attitudes and behaviours, which provided valuable insights into the strengths and gaps of support for children and young people in the local community. Led by our own Youth Engagement Manager, our work this year includes developing programming and a community board directly tasked with building assets in Newark and Sherwood.

Search Institute (2024), 'Insights' [<https://searchinstitute.org/insights>]

Our Approach

With consideration to our community's diverse experiences, purposeful integration of the North Star mission to all our programming acts as a golden thread between all we do.

To holistically support our community, our strategy splits into two core directives.

1. Respond

Dedicated provision for those whose wellbeing is at immediate risk.

This includes support for vulnerable children and young people, who require specialist services to protect their immediate safety, accompanied by longer-term pathways to independence and stability.

Supported Housing and connected services support young people impacted by homelessness to build the personal qualities and life skills they need to move on to independence as adults. This year, we have continued to provide and grow our temporary supported accommodation, and developed our focus on youth empowered, trauma-informed practices.

Our **Children's Residential Services** provide therapeutic intervention, nurturing family-style homes and enriching experiences for looked-after children experiencing trauma. Over this year, we have finalised the integration of an innovative therapeutic model across all our homes and supported 10 children with specialist services.

2. Prevent

Activities with a long-term view of positive social change, through developing young people and communities.

Children, Youth and Families

A blend of services for children and young people from ages 0-17. These services connect models of positive youth development and developmental assets and relationships to create a web of support for young people, equipping them to thrive as they get older.

Hospitality

Centres of community connection, our hospitality venues and community spaces facilitate preventative programming from both YMCA and community partners and value-based organisations.

Community and Activity Village

A home to YMCA's prevent strategy at work, the Village provides an abundance of opportunity for the whole community. Programming supports Health and Wellbeing, Training and Education, Family and Youth Work, plus Business and Hospitality.

Our Year in Numbers

- * 10 children supported with 24-hour, individualised therapeutic residential care
- * 1,159 temporary housing residents provided with safe homes & support into independent living
- * 77% of those who left Supported Housing transitioned into managing their own tenancy, or reconnecting with family
- * 46 Unaccompanied Asylum-Seeking Children supported towards community integration through trauma-informed care and housing
- * 5 therapeutic family-style homes, for nurturing and caring for looked-after children
- * 41,749 young people provided with safe, supportive spaces to grow, build relationships and thrive through our Children, Youth and Families services
- * 124 low-income families accessed youth services and day camps through the YMCA Scholarship programme
- * 3,077 community visitors to the YMCA Village per week
- * 90,685 hot drinks served at YMCA Café facilitated the community connecting with one another
- * 28 vulnerable people were given First Aid by Street Pastors on the streets of Nottingham
- * 724 people participated as members of the YMCA Community and Activity Village
- * 4,232 hours of training delivered for youth climbing qualifications
- * 461 young people built confidence, resilience and green skills through Outdoor Education
- * 13,557 days of asset-building early years care provided at YMCA Nursery

Children's Residential Services

Our Children's Residential Service are a key part of our North Star mission to give every child and young person opportunities to discover who they are and what they can become.

Our provision creates nurturing, family-style environments where therapeutic approaches are embedded into day-to-day life. Each of our five homes are supported by highly qualified clinical teams and residential teams who are specially trained to work with children with complex therapeutic needs.

This year we have supported ten children with bespoke therapeutic care, and we are very proud to have seen one of the children in our care positively move-on to semi-independent living after years of support and therapeutic intervention within our service.

Our Therapeutic Care Model

The financial year 2024-2025 has been the first full year with complete service integration of our therapeutic model into each of our Children's Residential homes. Completed last year, this direction has built a framework that to ensure YMCA Robin Hood Group is offering exceptional support for traumatised children most in need.

This model of care provides a specialist therapeutic service, providing placements, homes and therapies to children suffering from severe trauma responses. Innovative in its approach, the service includes individualised forensic assessment and intervention led by world-class forensic psychologists and is supported by a fully trained and clinically supervised therapeutic care team.

Our therapeutic care model centres children as individuals, understanding that children can only thrive when they feel safe and secure. We aim to provide children with stability, consistency and continuity, and wherever possible, children take an active part in their care plans throughout their time with us.

Opportunities Across YMCA

Together with our therapeutic care model, our Children's Residential homes are distinctive in their connectivity with wider YMCA services. This year, we have continued to build links and relationships between Children's Residential Services and the wider offering of YMCA to give those in our care opportunities for holistic, diverse and rich childhood experiences as a valued part of their community. From Camp Williams (school holiday camps) to the climbing wall and cycle track of the YMCA Community and Activity Village, children in our homes have been supported by clinically supervised staff to engage and seek opportunities that take them out of the home environment and into the local community.

This approach is fundamental to YMCA Robin Hood Group's strategy overall, as we recognise the importance of children building developmental relationships and assets and finding a place within the community that they are part of.

Looking Forward

Our ambitions for the next year are centred on the quality and availability of our care. A year into a fully therapeutic service, our energy is focused on stability and consistency of care, with priority on achieving 'Good' Ofsted ratings, ensuring the capacity of our homes maximises the support of children, and improving our measurement of impact.

The development of a broader Clinical function is also on the horizon at YMCA Robin Hood Group, which will build on the important work of our own clinical work within Children's Residential Services, as well as recognising and responding to Clinical needs elsewhere in the community.

Of key importance, our service will continue to centre and grow its response to the voices and experiences of the children in our care.

Supported Housing

Over the past year, our Supported Housing provision has remained focused on providing high standards of care and support for those experiencing homelessness in the communities we serve.

We are proud that our services this year demonstrated a 77.10% positive move-on rate, which is over a 5% improvement compared to last year's milestone high. "Positive Move-Ons" are one of our most valued measures of success, with each person it represents being a someone impacted by homelessness who now has transitioned to a life of independence.

Figures like this are not just captivating numbers, they are a clear demonstration of the fantastic work of our teams, and the ever-inspiring resilience and determination we see in the young people we support, no matter the challenges they face.

Building Skills, Relationships and Belonging

Committed to our North Star mission, our Supported Housing department worked closely with the young people this year to ensure an abundance of opportunities and experiences were in place to strengthen their support plans, build positive relationships and grow their own skills and abilities.

Residents have been able to experience a huge number of activities, such as creative projects, physical exercise and collaborative DIY projects to personalise and improve their own spaces.

Crucially, our Supported Housing teams have gone above and beyond to ensure our services are welcoming, supportive and embracing of the vibrant mix of cultures that makes up our community. Young people are empowered to feel proud of their identity, and to share their culture enthusiastically, through creating and sharing traditions around key times of the year, such as Christmas and Eid.

Friendship Day

After the challenging news of demonstrations and increased national tensions regarding immigration around the UK, the Unaccompanied Asylum-Seeking Children (UASC) team held a co-created Friendship Day on 22nd August 2024 and welcomed the wider community to their home.

Many partners such as Refugee Roots, Al Hurraayah, Nottinghamshire County Council, local mosques and community groups were welcomed, where our young people had cooked and prepared traditional dishes from across their cultures to share. Together, our young residents also built a wooden bench, with materials donated by a local Wickes store, to create a safe and comfortable shared space to build connections together.

Friendship Day created an opportunity for the young people in our UASC service to mutually build positive relationships with their local community, share culture, build confidence and support their development as young people and as individuals newly settling into life in Britain.

Co-Creation

Following on from the development of our Tenant Involvement and Empowerment strategy last year, the active participation of young people remains core to our work as practitioners and within policy.

A highlight this year was the transformation of our Goole communal spaces, designed and delivered with residents' input. With a £1,500 budget, young people chose colours, furniture, flooring, and accessories, ensuring the space reflected their needs and preferences.

Teams of B&Q volunteers worked alongside residents and our maintenance team to bring the vision to life. Over two days, they repainted, refurnished, built furniture, installed new worktops, and added art deco wall features and soft furnishings to create a welcoming, modern, and homely environment. Beyond the physical transformation, one resident who supported the project secured a part-time job with B&Q, demonstrating the wider opportunities such partnerships can create.

Young people have also been central in shaping our services through co-production with Nottinghamshire County Council. They gained valuable skills and confidence by supporting staff recruitment, co-writing interview questions, and participating on youth panels. Their professionalism, teamwork, and communication impressed staff and candidates alike, and they were recognised with certificates and vouchers for their contributions. Feedback was overwhelmingly positive, with comments such as: “It was brilliant – I learnt a lot. I’d do it again, 100%.”

These experiences have shown the power of meaningful co-creation, improving the quality of our spaces and services whilst also building confidence, skills, and opportunities for young people.

Quality

Our focus on the impact and quality of our services has also continued to be a major priority throughout 2024-2025. Among other activity, Homelessness Link was commissioned to review our trauma-informed approaches, identifying strengths and areas for development to inform future action planning. Alongside this, all staff received training on strength-based language, ensuring our support empowers young people to reflect on challenges, learn from experiences, and find positive new ways of managing situations.

The quality of our work has also been recognised externally. In October 2024, the YMCA Goole team was nominated for the North Yorkshire Council’s Care Leaver Champion Awards and were proud to win at the celebration event held at York University. Three young residents attended the day, taking part in activities and joining the celebrations. The award now takes pride of place in our Goole office, a testament to the amazing support provided to the young people in their homes.

Looking Forward

Over the coming year, our Supported Housing will remain focused on providing safe, compassionate and supportive environments where young people can thrive.

We are pleased to be driving the development and introduction of Life Skills units across all services, which will ensure every resident has the opportunity to strengthen their abilities and prepare for independent living.

Following our Ofsted registration in July 2024, we are committed to achieving the highest standards in our registered services and preparing fully for inspection. Above all, the service will keep young people at the centre of all we do, empowering them to shape their own lives and futures.

YMCA York and East Riding

This year, YMCA York and East Riding has worked closely with local authorities and partners to address the needs of young people within our community. Aligned with our North Star mission and strategic Prevent directive, the service has successfully secured several grants, enhancing our capacity to support young people affected by homelessness.

Over several properties, YMCA has the capacity to provide 69 temporary supported bedspaces in the area, supporting those in our care with a safe home and dedicated pathways to independence.

Whilst no direct trading was undertaken, all activities were carried out by YMCA Robin Hood Group in collaboration with the Charity, aligned to the strategies and focused outlined in the Supported Housing section.

Children, Youth and Families

Fundamentally built around the development of assets and relationships core to our North Star mission, our Children, Youth and Families ("CYF") department offers a vibrant mix of services that support children and young people as young as 3 months old.

This diverse, far-reaching department sits front and centre of our Prevent strategy, equipping children and their families with the opportunities and interpersonal tools they need to thrive as they grow, with the view of building true positive community change which reduces the need for urgent support services long-term.

This year, CYF services have delivered significant impact. Camp Williams achieved record participation at its Newark site, building confidence, resilience, and leadership in a fun and supportive environment. Childcare provision expanded further, providing safe, high-quality wraparound support for working families. Nursery grew in both capacity and reputation, embedding family engagement and community connection at its core. Outdoor Education launched new partnerships with schools, particularly focused on children at risk of exclusion, while ChangeMakers empowered young people to engage in meaningful social action and amplify their voices in the community.

A major focus this year has also been team development. Recruitment of new staff and investment in training has built specialist skills and capacity, ensuring programmes are delivered safely, inclusively, and with measurable impact. The department closes the year in a strong position, ready to deepen its preventative work, expand opportunities, and further embed aspiration, resilience, and connection across all of its services.

YMCA Nursery at the Village

Now in its third year, YMCA Nursery at the Village has continued to grow in both reputation and reach, with booked sessions increasing by 56% compared to last year. The Nursery is proud to have also won the YMCA's North Star Award, reflecting how strongly the service embodies our mission and values in practice.

This year, opportunities for our children have expanded to include activities many would not ordinarily access, such as bouldering, age-appropriate sessions with qualified coaches in the on-site Strength & Conditioning gym, and learning to ride on our purpose-built cycle track. These experiences, alongside the Nursery's creative and nurturing environment, help children to grow in confidence, resilience, and readiness for life.

Family engagement continues to be central, with parents and carers welcomed into their children's learning journey. A new focus this year has been oral health, with daily tooth-brushing introduced in response to local dental health needs in Newark and Sherwood, where 20.9% of under-fives experience decay.

The Nursery is now fully staffed with a team of passionate and skilled practitioners. Staff achievements this year include one practitioner completing her Level 2 in Early Years and Childcare, six beginning their Level 2 or 3 training, and two becoming Maths Champions through the National Day Nurseries Association.

Looking ahead, plans are underway to launch a Forest School on site, safely and accessibly at home at the Village. Our Forest School will provide children with opportunities to explore the outdoors, solve problems, take safe risks, and work together, supporting their wellbeing, communication and language development.

Childcare

Operating across five primary schools in Nottinghamshire, our Ofsted-registered childcare service continues to provide safe, welcoming spaces for children aged 4–11 to learn, play, and grow beyond the classroom. Breakfast and after-school clubs run during term-time, alongside Wollaton Holiday Club, which supports families during school breaks.

Led by inspiring role models, children are encouraged to explore new skills and interests through a varied programme of STEM activities, sports, team games, construction, and arts and crafts. A healthy breakfast and afternoon snack are provided, while weekly awards celebrate children who demonstrate YMCA's four Core Values: Respect, Responsibility, Caring, and Honesty.

This year, YMCA Childcare has supported families through 33,724 booked sessions across term-time clubs, alongside 1,340 weeks at Wollaton Holiday Club. These numbers reflect the growing demand for high-quality childcare, helping children discover their passions, develop confidence, and support their wider educational outcomes.

Looking ahead, YMCA Childcare remains committed to responding to the changing needs of families in Nottinghamshire, ensuring every child has access to a fun, nurturing environment where they can thrive.

Camp Williams

Our flagship school holiday programme, Camp Williams, continues to provide children aged 4–15 with a vibrant space to grow, play, and thrive. Rooted in the Developmental Assets framework, the camp is designed to help children build confidence, resilience, and self-esteem while forming positive relationships with peers and role models. Through a wide choice of sports, creative and experiential activities, children are empowered to make decisions, try new things, and develop skills that support their wellbeing long beyond the school holidays.

Financial accessibility is at the heart of the Camp Williams ethos. This year, 64 families were able to attend thanks to our Scholarship programme, ensuring financial barriers did not stand in the way of children benefiting from the unique opportunities on offer.

Camp Williams has also seen a surge in demand, with summer bookings increasing by 427 compared to last year. This growth reflects the energy brought by two new site managers in Nottingham and Newark, who have refreshed programming, introduced new equipment, and reviewed delivery to ensure quality and consistency. At Newark, the camp has continued to grow through close collaboration with other YMCA services at the Community and Activity Village, creating joined-up support for families and staff alike.

Looking forward, Camp Williams will focus on raising quality across the programme, beginning with regular staff training and development, and expanding opportunities for older campers. Plans are in place to strengthen our leadership and volunteer pathways for young people aged 15+, allowing them to stay part of Camp as they step into new roles of responsibility. These opportunities not only support individual growth but also help young people develop as confident leaders, building the resilience, teamwork, and communication skills that will stay with them for life.

Outdoor Education

The Outdoor Education service continues to create opportunities for young people and communities to grow in confidence, resilience, and wellbeing through meaningful engagement with the outdoors. Delivered by expert leaders, the service offers safe, inclusive, and challenging experiences that nurture body, mind, and spirit while helping individuals reach their full potential.

In 2024/25, over 144 outdoor education sessions were delivered, engaging 461 young people and community members. Activities ranged from environmental learning and team-building projects to residential trips, supporting participants to develop leadership skills, strengthen relationships, and build aspirations. Feedback has consistently highlighted improvements in wellbeing and engagement, demonstrating the positive impact of outdoor learning on both individuals and communities.

This year also saw new initiatives launched with local secondary schools, providing tailored programmes for children at risk of exclusion. By using outdoor learning as a preventative intervention, YMCA is helping young people remain engaged in education while developing resilience and positive peer connections. Alongside this, the Outdoor Education team has supported wider YMCA programmes including ChangeMakers and Gypsy Rome Traveller, embedding outdoor experiences across the organisation.

Looking ahead, 2025/26 will see a renewed focus on two key areas: supporting schools with targeted provision for vulnerable young people, and expanding family engagement through camping weekends that offer opportunities for families to connect and strengthen relationships in the outdoors. These strands of work will build on a clear direction of impact, using outdoor education to improve wellbeing, inclusion, and community cohesion across our region.

ChangeMakers

Launched in February 2025, ChangeMakers is YMCA's newest youth voice and social action programme, designed for young people aged 11–16 in Newark. Rooted in the Developmental Assets framework, the programme creates safe, youth-led spaces where young people can connect, build relationships, and act on the issues that matter most to them.

From intergenerational tea parties to community litter picks, every ChangeMakers project has been co-designed with young people, ensuring they feel valued, heard, and supported. The approach moves participants from being passive recipients of services to active contributors within their communities, building confidence, self-esteem, and leadership skills along the way. Outcomes extend far beyond individual growth: young people become visible role models, strengthening intergenerational links, creating safer and cleaner neighbourhoods, and fostering a community that actively values youth as resources.

Early delivery has already shown strong impact. Young people from some of the most deprived areas of Newark have stepped forward as ChangeMakers, sharing their voice and developing the skills to turn ideas into action. One participant reflected: "Everyone is important and I've been able to listen and respect others outside of the classroom." A parent added: "ChangeMakers has really boosted my daughter's confidence and helped her voice her views on what's important to her."

Looking ahead, YMCA aims to consolidate and scale the programme in 2025/26 by embedding it in schools and community settings, linking projects to curricula, and launching new strands including a Youth Advisory Board and a Youth Podcast. By continuing to measure developmental assets, we will track growth in empowerment, positive identity, and constructive use of time, ensuring that ChangeMakers becomes a sustained offer that reaches more young people, particularly in areas of highest deprivation.

The Zone Youth Project

As part of a collaborative partnership with YMCA Robin Hood Group, the Zone Youth Project has played a pivotal role in enhancing services for children and young people. The charity focuses on supporting children and young people aged 12-21 through a variety of educational programmes.

This year, the Zone Youth Project has provided outdoor education and mental health support through providing access within disadvantaged communities in our region.

YMCA Newark and Sherwood

YMCA Community and Activity "Village" in Newark has continued to grow as a hub of community life, embodying YMCA's North Star mission to provide children, young people, and families with opportunities to discover who they are, develop their strengths, and build meaningful connections. Every service and partnership within the Village is designed to nurture body, mind, and spirit through accessible, asset-building experiences, making the Village a place where individuals of all ages can thrive.

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Membership growth has remained strong this year, supported by initiatives such as "bring a friend" offers, 7-day passes, new membership tiers for 5–10-year-olds, and an expanded timetable of classes. The impact is visible in the wide range of people engaging with the Village on a daily basis, from toddlers in our nursery through to grandparents in our inclusive fitness groups.

Programming continues to diversify. The relaunch of the Bike Track has seen coached sessions, including our Learn to Ride sessions, which help children aged 4-10, while the Climbing Centre remains at full capacity, with waiting lists for NICAS qualifications. Our studio programme has grown too, launching our Core and Restore classes -a Pilates-inspired class designed to build strength, balance, and flexibility - alongside the expansion of inclusive sports such as Boccia. The Children, Youth & Families team have reintroduced Creative Academy (including DJing, music production, and dance) and launched two flagship youth voice programmes – ChangeMakers (ages 11–16) and Y-Kids (ages 5–10) – directly responding to the needs of local children. Meanwhile, our GRT programme has gone from strength to strength, supporting 27 children from the Gypsy Roma Traveller community with weekly activities and trusted relationships.

The Village continues to act as a base for collaboration and community impact. Room hire remains above target, hosting everything from volunteer days and sponsorship events to corporate away days and school engagement. Externally, we are proud to welcome Macmillan Cancer Care and Every Turn (NHS Talking Therapies) into the Village, bringing vital health services to the heart of Newark. Internally, the Village remains a training ground for young people, with a comprehensive work experience programme and apprenticeship pathways in partnership with Lincoln College, supporting local young people into qualifications and employment.

The difference the Village makes is reflected in the voices of those who use it:

** “The YMCA Village has been a game changer for our family across multiple generations... it brings us all together.” – Hannah, local parent and business owner*

** “The YMCA is a wonderful place where I’ve met new people, made friends, and tried out different sports.” – Michelle, Villager Member*

** “The YMCA is a great place to base our family support charity... the staff here have been so supportive, friendly and helpful.” – Sara, Manager, Home-Start Newark*

Looking Forward

Looking to 2025/26, YMCA Newark and Sherwood has set out a clear strategic plan to maximise use of the Village facilities, expand inclusive flagship programmes, and grow youth voice initiatives. Priorities include developing leadership pathways for young people, enhancing volunteer opportunities, and embedding tools such as the Developmental Assets survey to measure long-term impact. With a focus on empowerment, inclusion, and collaboration, the YMCA Village is firmly established as a driver of wellbeing, opportunity, and community cohesion in Newark.

Hospitality

Hospitality has been a key driver of social change and community connectivity throughout YMCA for over 180 years. Within our region, our Hospitality is an important facilitator of our North Star mission, serving our community through the provision of practical spaces, as well as acting as a vehicle for social change and opportunity through programming.

Malty Cross Ltd

Operating both YMCA Café at the Village and the Malt Cross in Nottingham city centre, this year marked a significant development in the breadth of the events and activities on offer within both our hospitality venues. This activity supported an increase in revenue of over 35%, as well as a clear increase and diversification of customers.

A colourful and purposeful calendar has supported our team’s core focus to create welcoming, accessible and safe spaces in which to socialise and engage the community with a cultural offer built to deliver positive community impact.

YMCA Café at the Village

As a space used by almost every visitor to the Community and Activity Village, our Café has become a natural hub, supporting not only YMCA’s mission, but also the valuable work of our community partners.

Alongside the continued engagement with young people's cooking classes as part of YMCA membership, this year our Village hospitality team have been proud to host events for a range of positive community focused organisations. Among others Nottinghamshire and Lincolnshire Air Ambulance Service, East Midlands Ambulance Service, National Trust, Google, NHS, Nottinghamshire County Council, Our Dementia Choir and many more community groups and businesses utilised our spaces and hospitality for their work. The venue also hosted the Mayoral Election and General Election hustings and debates.

An exceptional highlight was also our successful second year of hosting and providing hospitality for NottAlone Live, a two-day event during Children's Mental Health Week, which brought over 1,000 school children through our doors for workshops, activities and presentations to support their wellbeing.

Furthermore, the department has continued to respond to local community needs via the delivery of Meet and Eat sessions in conjunction with Age UK. This programme has been specifically developed to bring people at risk of social isolation around the table to meet others and feel connected, with food and drink being the vehicle to social interactions.

Malt Cross

A unique part of the YMCA Robin Hood Group family, Malt Cross is a beautiful and cherished Grade II listed bar, kitchen and events venue in the heart of Nottingham city centre.

A proud achievement of 2024-2025 has been the development and roll-out of a series of events called Cyndi Says Relax, designed specifically to support individuals who identify as women or gender non-conforming. These events – inclusive of makers markets, DJ nights, bingo and more – were built in direct response to reports that highlighted the extremely high prevalence of sexual harassment faced by young women and gender non-conforming people in public spaces. Through direct action from our Hospitality team, our spaces have been able to nurture belonging, safety and fun for individuals who may otherwise not feel comfortable in typical city centre settings.

Additionally, during the festive period, Malt Cross fundraised through community events for YMCA's Winter Giving campaign, hosting events such as 'Festive Feasts' and 'Beer and Carols', and directly funding the kitchen team to cook a Christmas dinner for residents of Supported Housing.

Over the next year, our Hospitality department will build on its opportunities and events for community impact, as well as refreshing and connecting its branding to celebrate its relationship to the wider YMCA, the opportunities that affords the wider community, and how their support contributes to our impact.

In particular, this will shape programmes and services which provide asset-building opportunities for young people, especially around healthy lifestyles - including recipe cards, demonstrations, talks and workshops.

Malt Cross Trust

Malt Cross Trust continued to own and manage our heritage building, with some repairs and upgrades to the roof and fabric of the building.

The Malt Cross Trust's Street Pastors programme also continues to provide a unique and much-needed service supporting Nottingham city's nighttime economy. Delivered by the work of a committed group of over 34 volunteers from local churches, Nottingham Street Pastors works alongside the emergency services, providing on-street care and support to those in need on Friday and Saturday nights.

Street Pastors hand out preventative supplies such as water, lollipops and flip-flops, and can provide emergency first-aid when someone's night out takes a turn for the worst. This year, the programme supported on average 20 vulnerable people per night, helping to relieve pressure from the emergency services and door security staff.

In 2025-26, the service hopes to strengthen its offer and support for individuals experiencing mental health challenges, and for marginalised groups – both of which the team have seen an increase in demand for over the past year.

The International Community Centre (ICC)

The ICC on Mansfield Road in Nottingham continues to hire out meeting rooms and spaces for community groups and not-for-profit organisations, along with self-help groups, adult education classes, training courses, presentations, and business meetings.

This year over 310 classes have been run by community groups utilising these facilities, supporting the local area in a huge spectrum of ways, including language learning, charity networks, alcohol dependency support and youth mental health provision.

Cause-Driven Culture

A core part of uniting our staff this year has been the launch of our North Star mission and vision. Introduced to all colleagues in June 2024 on YMCA's 180th anniversary, the North Star provides a shared language of social change and a clear focus for the whole organisation. For a workforce spanning such a rich diversity of services, this has helped to create clarity and connection, building a culture where every member of staff sees their role within our long-term vision of social change, with a direct line of sight to the difference they are making in the lives of children, young people, and families.

This cultural shift has been in direct response to staff feedback, which called for greater visibility of strategy and stronger alignment with purpose. Our new rhythm of activity has been key to embedding this.

Campfire

At the centre of this rhythm is Campfire: a quarterly event bringing staff together from across the organisation to share impact, learn from one another, and celebrate the lives being changed. These gatherings are deliberately not business meetings; they are spaces of inspiration, designed to remind us that our work is about social change and long-term outcomes. Campfire forms part of Celebration Week, when teams also hold service-level events focused on the unique impact of their area.

Leaders' Mornings

Alongside this, Leaders' Mornings provide dedicated time each quarter for around 60 service and department managers to engage deeply with the North Star strategy. These sessions allow leaders to collaborate, problem-solve, and translate frameworks such as Developmental Assets and Relationships into practical behaviours for their teams. The result has been stronger alignment, more confident leadership, and better clarity for staff at all levels.

Principles & Practice

This year also saw the expansion of Principles & Practice, a three-day event bringing together small groups of staff to explore YMCA's mission, history, and their own intrinsic motivation. The programme helps participants connect their daily work to long-term social change, while also sparking new collaboration and shared learning across services.

Awards and Recognition

To ensure our culture of cause-driven leadership is celebrated, two new recognition initiatives were launched. Our YMCA Staff Values Awards, a peer-to-peer scheme, honour colleagues for living our values. Meanwhile, the North Star Award is presented each Campfire to a team that has gone above and beyond to build assets and relationships in young people. Winners so far include Supported Housing for its life skills modules, Nursery for its community engagement, the launch team of ChangeMakers for youth voice, and Malt Cross for its inclusive *Cindy Says Relax* event.

These efforts are making a measurable difference. Internal surveys show rising levels of staff understanding of our strategy and purpose, and stronger feelings of belonging to a global YMCA movement. Anecdotally, new recruits are also arriving with a clearer understanding of who we are and why we do what we do, thanks to the integration of North Star language into recruitment materials and induction.

Looking ahead, the focus will be on sustaining this momentum while reaching areas of the organisation where engagement remains a challenge. We also plan to expand engagement globally and locally: preparing to send a cohort to the YMCA World Council in Toronto in 2026, and launching collaborative service projects that will unite staff, community members, and businesses in addressing local needs together.

FINANCIAL MANAGEMENT POLICIES

Rents

As a Registered Provider (RP) rent charges are set each year in accordance with The Regulator for Social Housing's Rent Standard 2020 (Rent Standard) which requires RP's to charge Social and Affordable Rents in accordance with the Government's Policy Statement on Rents for Social Housing 2019 (Rent Policy Statement). The Rent Policy Statement sets out the rent setting framework for Core and Affordable Rents, and limits rent increases to the Consumer Price Index (CPI) plus 1%.

There are a number of property types that are exempt from the Rent Standard including Care Homes, Specialist Supported Housing, Temporary Supported Housing, Shared Ownership (including those with a Secure tenancy) and Intermediate Rents.

The Rent Policy Statement contains flexibility for registered providers to set rents at up to 10% above formula rent for supported housing. Tolerances cannot be used for affordable rent properties. The Policy Statement states that landlords making use of upward tolerances must have a 'clear rationale' for doing so, having regard to local circumstances and affordability.

The Trustees carefully consider the aims, objectives and obligations of YMCA Robin Hood Group annually and whether it is necessary and appropriate to apply a tolerance when reviewing and approving the rents and housing budget. If so, the level of tolerance will also be determined having regard to local circumstances and affordability.

Maintenance

All YMCA Robin Hood Group properties are maintained in line with current building regulations and user needs. Planned and preventative maintenance procedures are outlined in the maintenance strategy and detailed in individual maintenance policies which set the required standards, overall timescale, and quality the building users and tenants may expect.

VAT

YMCA Robin Hood Group is VAT registered and required to charge the relevant rate of VAT on business supplies. Where expenditure is related to non-business activities, such as grant funding, the VAT cannot be recovered and is recorded as an expense in the Consolidated Statement of Financial Activities. Other related companies (Malt Cross Trust, YMCA Newark and Sherwood, Y Digital Platform Ltd and Malt Cross Ltd) are also VAT registered and charge VAT on all applicable services rendered. Where applicable, any VAT incurred is recovered.

Going Concern

The Board Members are required to consider whether there is any material impact as to the Association's ability to continue as a going concern for a period of at least twelve months from the date of approval of the financial statements. In making the assessment the Board Members have reviewed the business plans and financial forecasts prepared under normal operating conditions and under a range of sensitivities and consider it appropriate to adopt the going concern basis of accounting in preparing the financial statements.

Restricted Reserves

Where restrictive conditions are placed upon any income receivable, it is accounted for within a restricted fund, in accordance with latest SORP recommendations.

Policy on Reserves

The Board Members have examined the requirement for free reserves (referred to as General Reserves in note 22), which are those unrestricted funds not invested in fixed assets, designated for specific purposes, or otherwise committed.

The Board Members consider that given the nature of the Association's work and a largely stable income base from housing benefit, it would be appropriate to aim to have 3 months of forecast payroll and associated costs, which equates to approximately £6,000,000 of general funds. At this level, the Board members feel that they would be able to continue the current activities of the Association short term in the event of a significant drop in funding, while action is taken to replace the funding or change activities.

The reserves policy is reviewed on an annual basis. At present free reserves are slightly higher than the reserve policy but are subject to close monitoring and the Board Members are comfortable that they are at an appropriate level.

Statement of Board Members Responsibilities

The Board Members are responsible for preparing the Annual Accounts and Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law and Housing Association legislation requires the Board Members to prepare financial statements for each financial year. Under company law the Board Members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Association and of the incoming resources and application of resources, including its income and expenditure, of the Association for the year.

In preparing these financial statements the Board Members are required to:

- * Select suitable accounting policies and then apply them consistently; and
- * Observe the methods and principles in the Charities SORP 2015 (FRS 102); and
- * Make judgments and accounting estimates that are reasonable and prudent; and

- * State whether applicable UK Accounting Standards and the Statement of Recommended Practice 'Accounting by Registered Social Landlords' have been followed, subject to any material departures disclosed and explained in the financial statements; and Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Association will continue in business

The Board Members are responsible for keeping adequate accounting records that are sufficient to show and explain the Association's transactions and disclose with reasonable accuracy at any time the financial position of the Association and enable them to ensure that the financial statements comply with the Companies Act 2006, the Housing Association Act 1996 and the Accounting Direction for Private Registered Providers of Social Housing 2012. They are also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board Members are responsible for the maintenance and integrity of the corporate and financial information included on the Association's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements and other information included in annual reports may differ from legislation in other jurisdictions.

Board Members

Board Members, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on **page 3**.

Provision of Information to Auditors

Each of the persons who is a Board Member of the Association at the date of approval of this report confirms that:

- * So far as the Board Member is aware, there is no relevant audit information of which the Association's auditor is unaware; and

* Each of the Board Members have taken all the steps that they ought to have taken as a director and trustee in order to make themselves aware of any relevant audit information and to establish that the Association's auditor is aware of that information.

Basis of Preparation

This report has been prepared in accordance with the Companies Act 2006 and the Charities Act 2011.

STRATEGIC REPORT

YMCA Robin Hood Group's charitable objectives focus on social responsibility, youth development and healthy living, and forms part of the YMCA Worldwide strategy – Vision 2030. The Association provides accommodation for vulnerable homeless people as a registered provider, as well as facilities for learning and development, and recreational and cultural activities.

Main Objectives from 2025 and Beyond

A five-year business plan and strategy were developed and introduced by the Executive Management Team in conjunction with the Board Members, Operations Managers, and key stakeholder groups in 2021 and is being refreshed in 2025. The Association's mission and vision remain front and centre across all services and programmes, with key priorities focusing on Social Responsibility, Youth Development and Healthy Living.

Key areas for development are:

- * Extend our service model in more places and to more people where there is an unmet need;
- * Creating local community-based YMCA's across our Group's geographic communities;
- * Unify our communities facilitating the adoption and implementation of the Developmental Relationships & 40 Developmental Assets Framework;
- * Increase physical activity levels and wellbeing across all ages;
- * Positively impact social mobility and increases community cohesion;
- * Continued development of our 'move on' accommodation offer, providing a holistic five-step model supporting individuals from homelessness to sustained independent living. Growing our provision of support and development in those homes providing a specific focus on the accommodation needs of young people;
- * Continued investment into YMCA housing stock across Nottinghamshire, East Riding and a wider geographic area, increasing availability and ensuring all units provide exceptional value and are fit for purpose;
- * Continued development of the Trauma informed Therapeutic Children's Residential Care Service model through the provision of specialist units for young people at risk of sexual exploitation, requiring residential care provision and support into independent living;
- * Programme expansion and innovative development focusing on children, adolescents, families and the socially deprived, supporting healthy living and individual development;
- * Continuing to emphasise a welcoming environment inclusive to all;
- * Aiming to be known as an 'Employer of Choice';
- * To further develop and retain outstanding, inspired staff and volunteers who are representative of the diverse communities served;

- * Raising our profile in the community as a 'charity of choice', raising direct donations made to the YMCA by individuals, and increasing the number of volunteer hours by 10% within the plan period;

- * Leveraging technology and implementing a Customer Relationship Management tool to meet our strategic goals and to;

- * support the mission of the YMCA; and

- * Continue the development of our unique, multi-million pound Community and Activity Village in Newark which is of regional and national importance and that facilitates YMCA operational delivery.

We remain fully committed to these objectives.

FINANCIAL REVIEW

The consolidated financial statements include the performance of all entities that are related within the YMCA Robin Hood family as if they formed a single entity ("the Group").

Income and Expenditure for the year are set out in the Statement of Financial Activities on page 33.

Principle funding sources continued to be related to Housing and Residential Care, supplemented by the statutory contracts that bolstered our support to young people aged 16 to 25 years old, SLA agreements with schools, grants from local councils, trusts - Heritage Lottery and Comic Relief, and chargeable services provided to the public.

Grants are invested into direct support for our users, with specific costs being allocated to support services such as HR, Finance, I.T., Marketing, etc, under a full-cost recovery structure.

Following the challenges of the previous financial year our focus for this year has continued to be on the successful delivery and growth of our core activity of temporary supported housing, including development of a five-stage move-on and support model for housing residents by increasing our access to move on properties through lease arrangements with private landlords. This included taking our tested model and establishing new areas of delivery in the Ashfield area.

The integration of our new Trauma informed therapeutic care model for Children's Residential Care services, which commenced two years ago continues to grow and provide specialist services and exceptional support to the children in our care.

The Community and Activity Village, in its third year of operation, has gone from strength to strength as it firmly establishes itself as a driver of positive youth development in Newark.

There has been continued growth in hospitality customer volumes and revenue across both sites.

As with all businesses macro-economic factors such as the cost-of-living crisis, continued rises in utility costs, higher interest rates and below inflation rate rises in income streams from government and local authorities continue to have an impact on the Group however utility contracts have been reviewed and re-negotiated to mitigate the risk.

The outcome of all the activity outlined above resulted in a improved financial position for the Group with a Statutory Surplus before gain on revaluation £748,089 (2024: £544,844)

Financial Results and Key Performance Indicators

The Board monitors financial results and key performance indicators at its Board and sub- committee meetings to improve and drive performance and is satisfied with the reasons given by staff on the actual outcomes.

Value for Money

YMCA Robin Hood Group is focussed on ensuring that all resources are managed efficiently to ensure the greatest support for the programmes of aiding vulnerable individuals of our communities. Our annual budget process is robust in ensuring scrutiny of all service, staff levels and all associated costs to ensure focus remains on support being provided and greater level of outcome achieved.

Year-end outturn is shown below:

	Target	Actual
Utilisation Overall	97.5%	96.0%
Applications (Total)	1820	2500
Personal Service Charge collection	80.0%	81.0%
No. of complaints	260	157
No. of compliments	26	95
Positive move on	60.0%	77.0%

Regulatory Metrics

RSH Ref	Metric	2025	2024
Business Health			
6a	Operating Margin (Social Housing)	8.5%	7.3%
6b	Operating Margin (Overall)	2.5%	2.9%
4	EBITDA MRI interest cover	2.2	2.9
Development			
2a	New supply as % of current units	(1.1%)	1.1%
2b	New supply (non-housing) as % of total units	0.0%	0.0%
3	Gearing (overall)	55.6%	58.1%
Outcomes			
1	Reinvestment %	2.8%	10.8%
Effective Management			
7	Return on Capital Employed	6.1%	5.3%
Cost per unit			
5	Headline social housing cost per unit	17,913	19,713

Commentary

The provision of Temporary Supported Housing increased by eight bed spaces year-on-year with further increases expected in the next financial year. The need being faced by the Association remains high and we are reviewing our property portfolio to serve that need.

Headline costs per unit (5) have increased during the year due to an increase in pre-planned maintenance and capital improvements projects, and continue to be representative of what is required to deliver the service and meeting the regulatory health and safety requirements.

The focus continues to be on the successful delivery and growth of the service which alongside continued improvement in efficiency and effectiveness across the Group, has resulted in positive operating margins for Housing (6a) and the Group (6b).

Interest rates decreased during the year resulting in lower borrowing costs, and a positive EBITDA MRI interest cover (4) increased to 2.93.

The slight increase in Gearing is driven by the depreciation on housing assets outweighing the capital repayments on the loans

The Group ROCE is reflective of the growth across the group during the year with the investment in the Community and Activity Village, which opened in July 2022 still requiring time to generate further revenue and importantly surplus.

During the year, the members of the Board will continue to review these metrics and ensure they are embedded into the business plan review

Risk Management

The Association has conducted a review of major risks to which the Association is exposed. The Association's Risk Register has been reviewed and updated by the Groups Executive Committee and a summary was discussed at Board meetings.

Furthermore, during the year the Board approved the creation of an Audit & Risk Sub- Committee. The Audit & Risk Committee will play a vital role in promoting the transparency, accountability, and effective risk management of the Association. The Audit & Risk Committee will have the delegated authority and oversight of the Associations financial controls, oversight of internal and external audits as well as the groups Risk Register.

Where appropriate, systems or procedures have been established to mitigate the risks that the Association faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects with the aim of managing risks at a reasonable level rather than eliminating its existence.

Procedures are in place to ensure the health and safety of staff, volunteers, clients, and visitors to YMCA Robin Hood Group premises. These procedures are periodically reviewed to ensure that they continue to meet the needs of the Association.

We invest in our staff through a comprehensive development programme supported by effective performance management, so that we have a highly engaged staff team who are committed to delivering high quality and consistent services across the Association.

Principal Risks and Uncertainties

As with many small businesses, a key focus is on minimising cash flow exposure and in spite of recent improvements in this area the topic continues to be reviewed weekly within the business, and at each Finance and Scrutiny Committee and Board meeting.

Interest Rate Risk


The YMCA Robin Hood Group is exposed to interest rate risk as a result of bank loans secured on property assets where interest expense is charged based on the Bank of England Base Rate plus a margin.

Decreases in the Base Rate during the year had positive effect on financial performance. Stress tests have been performed and the Board is confident that the Association has adequate resources to withstand any increase in rates in the foreseeable future.

Approval of the Report of the Board of Management Incorporating the Strategic Report


The Report of the Board of Management incorporating the strategic report has been approved by the Members and signed on behalf of the Board by:

On behalf of the Board

DocuSigned by:

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Mrs A Barbaro Robins
Chair

Date: 25 / 09 / 2025

DocuSigned by:

B6DCBAD1E82C4DA...

Mr C Bostock
Treasurer

Date: 25 / 09 / 2025



UHY Hacker Young LLP
14 Park Row
Nottingham NG1 6GR

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES

Opinion

We have audited the financial statements of YMCA Robin Hood Group (the parent 'charitable company') and its subsidiaries (the group) for the year ended 31 March 2025 which comprise the Group Statement of Financial Activities, the Group and Charity Balance Sheet, Consolidated Statement of Cashflows and notes forming part of the financial statement, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- Give a true and fair view of the state of the group and charitable company's affairs as at 31 March 2025, and of its incoming resources and application of resources, including income and expenditure, for the year then ended.
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAS (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statement is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the financial statements. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

The trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charitable company and the industry in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to the acts by the charitable company, which were contrary to applicable laws and regulations including fraud, and we considered the extent to which non-compliance might have a material effect on the financial statements.

We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006. We evaluated management’s incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to inflated revenue and the charitable company’s net income for the year and potentially undisclosed related parties.


Audit procedures performed included:

- Review of the financial statement disclosures to underlying supporting documentation;
- Enquiries of management and testing of journals and evaluating whether there was evidence of bias by the Directors that represented a risk of material misstatement due to fraud;
- Enquiry of management regarding any instances of actual or potential fraud during the year;
- Assessment of fraud prevention and detection procedures within the company;
- Enquiry of management regarding actual and potential litigation and claims, or any potential breaches of laws and regulations including those relating to ofsted, social housing and safeguarding requirements ;
- Substantive testing of revenue transactions and assessment of controls implemented by the company; and
- Enquiry of management concerning any new or potentially undisclosed related parties based on reviews of accounting records.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

Use of our report

This report is made solely to the charitable company’s members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company’s members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company’s members as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:

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David Allum FCCA (Senior Statutory Auditor)

for and on behalf of

UHY Hacker Young, Statutory Auditor

14 Park Row
Nottingham
NG1 6GR

10/12/25

Date:

UHY Hacker Young is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Income from Charitable Activities					
Housing operations income	3	14,618,230	15,940	14,634,170	13,549,393
Other operations income	4	10,440,672	255,273	10,695,945	8,413,904
Total Income		25,058,902	271,213	25,330,115	21,963,297
Expenditure on Charitable Activities					
Housing operations expenditure	5	(13,604,373)	-	(13,604,373)	(12,394,761)
Other operations expenditure		(10,780,630)	(197,023)	(10,977,653)	(9,023,692)
Total Expenditure		(24,385,003)	(197,023)	(24,582,026)	(21,418,453)
Gain on revaluations	14	761,840	-	761,840	-
Net Income/(Expenditure)		1,435,739	74,190	1,509,929	544,844
Total funds brought forward		4,343,940	466,380	4,810,320	4,265,476
Net movement in funds		1,435,739	74,190	1,509,929	544,844
Fund transfers	22	383,013	(383,013)	-	-
Total funds carried forward		6,162,692	157,557	6,320,249	4,810,320

Income and expenditure relate to both restricted and unrestricted activities derived from continuing activities.

The notes on pages 37 to 62 form part of these financial statements

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Income from Charitable Activities					
Housing operations income	3	13,391,124	158,269	13,549,393	10,468,359
Other operations income	4	8,146,645	267,259	8,413,904	6,348,803
Total Income		21,537,769	425,528	21,963,297	16,817,162
Expenditure on Charitable Activities					
Housing operations expenditure	5	(12,207,716)	(187,045)	(12,394,761)	(10,572,191)
Other operations expenditure		(8,761,944)	(261,748)	(9,023,692)	(6,825,940)
Total Expenditure		(20,969,660)	(448,793)	(21,418,453)	(17,398,131)
Non-recurring one-off costs		-	-	-	(534,535)
Net Income/(Expenditure)		568,109	(23,265)	544,844	(1,115,504)
Total funds brought forward		3,761,515	503,961	4,265,476	5,380,980
Net movement in funds		568,109	(23,265)	544,844	(1,115,504)
Fund transfers	22	14,316	(14,316)	-	-
Total funds carried forward		4,343,940	466,380	4,810,320	4,265,476

Income and expenditure relate to both restricted and unrestricted activities derived from continuing activities.


The notes on pages 37 to 62 form part of these financial statements

CONSOLIDATED BALANCE SHEET AS AT 31 March 2025

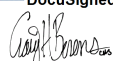
	Notes	GROUP		CHARITY	
		2025 £	2024 £	2025 £	2024 £
Fixed assets					
Tangible assets	13	21,933,465	23,175,030	20,643,356	21,853,160
Investments	14	1,627,280	500,000	1,628,774	501,494
		23,560,745	23,675,030	22,272,130	22,354,654
Current assets					
Stock		12,541	10,427	-	-
Debtors	16	2,245,026	2,127,536	6,549,246	4,606,545
Cash at bank and in hand		2,035,879	1,315,634	1,416,262	1,023,706
		4,293,446	3,453,597	7,965,508	5,630,251
Creditors: amounts falling due within one year	17	(2,355,078)	(2,012,090)	(2,157,166)	(1,674,047)
Total assets less current liabilities		25,499,113	25,116,537	28,080,472	26,310,858
Creditors: amounts falling due after more than one year	18	(19,178,864)	(20,306,217)	(19,228,864)	(20,356,217)
Net assets		6,320,249	4,810,320	8,851,608	5,954,641
FUNDS					
Unrestricted	22	6,162,692	4,343,940	8,791,838	5,555,712
Restricted	22	157,557	466,380	59,770	398,929
TOTAL FUNDS	21	6,320,249	4,810,320	8,851,608	5,954,641

The notes on pages 37 to 62 form part of these financial statements

The financial statements were approved and authorised for issue by the Board and signed on behalf of the Board of Trustees by :

DocuSigned by:

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A Barbaro Robins (Chair)
 Dated: 25 / 09 /2025

DocuSigned by:

 BB5CE492900646C...

C Berens (CEO)
 Dated: 25 / 09 /2025

Company Number: 00310342
Charity Number: 243044

CONSOLIDATED STATEMENT OF CASH FLOWS**FOR THE YEAR TO 31 MARCH 2025**

	Notes	2025 £	2024 £
Cash flow from operating activities	27	1,881,045	1,977,082
Cash flow from investing activities			
Purchase of tangible fixed assets	13	(81,235)	(348,141)
Proceeds from fixed asset disposal		-	1,019
Net cash flow from investing activities		(81,235)	(347,122)
Cash flow from financing activities			
Repayment of loans		(480,170)	(100,719)
Interest paid	9	(599,395)	(986,025)
Net cash flow from financing activities		(1,079,565)	(1,086,744)
Movement in cash and cash equivalents		720,245	543,216
Cash and cash equivalents at 1 April		1,315,634	772,418
Cash and cash equivalents at 31 March		2,035,879	1,315,634

The reconciliation of Net Debt is included within the notes to the financial statements.

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025****1. ACCOUNTING POLICIES****General information and basis of preparation**

The financial statements of the group are prepared in accordance with UK Generally Accepted Accounting Practice (UK GAAP) including Financial Reporting Standard 102 (FRS 102) and the Housing SORP 2018:Statement of Recommended Practice for Registered Social Housing Providers and comply with the Accounting Direction for Private Registered Providers of Social Housing 2019 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (Charities SORP FRS102 2019).

The accounts have been prepared on a going concern basis.

The Board has adopted the standards of conduct issued by the Tenant Services Authority which replace Schedule 1 of the Housing Act.

YMCA Robin Hood Group meets the definition of a public benefit entity under FRS 102. The Board members consider that the financial statements should be prepared to reflect the Association's aims and to satisfy the different reporting needs of users. Therefore, they have produced a Statement of Financial Activities in addition to the Statement of Comprehensive Income and related notes, which satisfies the reporting requirements above.

The financial statements are prepared in Sterling which is the functional currency of the Association and rounded to the nearest £1.

The consolidation accounts include the trading activities, assets and liabilities of the parent and subsidiary companies (as stated in note 15) in accordance with the Charities SORP. The results of the subsidiaries are consolidated on a line by line basis.

Accounting convention

The financial statements are prepared under the historical cost convention as modified by:

- the historic revaluation of land and buildings. The Association is not continuing the revaluation policy relating to these assets, and the asset valuation of our properties will not reflect current valuation; and
- the revaluation of the "investment property" element of mixed-use properties.

Reference date

YMCA Robin Hood Group financial statements are prepared for the 12 months to 31 March each year.

1. ACCOUNTING POLICIES (continued)**Fund accounting*****Unrestricted funds***

The general reserve represents the cumulative surplus of the net incoming resources for the year. These are available for use at the discretion of the Trustees and furtherance of the general objectives of the Association.

Designated funds

The designated funds are funds set aside by the Trustees of the Association out of unrestricted reserves for specific purposes.

Restricted funds

The restricted funds represent unexpended donations to be spent on specific projects.

Income***Property income***

Property income is recognised when receivable and is derived from lettings of accommodation in the housing operations and move-on houses, rents from shop units and office letting, membership and entrance fees, meals sold during the period and miscellaneous Community Activity Centre activities, net of value added tax and net of lost rent from void properties available for letting.

Grant income

Grants relating to revenue are recognised in the Statement of Financial Activities as they are received, in accordance with Charities SORP.

Government grants

Grants received in relation to assets that are presented at deemed cost at the date of transition have been accounted for using the performance model as required by Housing SORP 2018.

Government capital grant income is carried as deferred income in the balance sheet and released to the statement of financial activities on a systematic basis over the useful economic lives of the asset for which it was received. In accordance with Housing SORP 2018 the useful economic life of the housing property structure has been selected (see table of useful economic lives below). Where social housing grant (SHG) funded property is sold, the grant becomes recyclable and is transferred to a recycled capital grant fund until it is reinvested in a replacement property. If there is no requirement to recycle or repay the grant on disposal of the assets any unamortised grant remaining within creditors is released and recognised as income within the statement of financial activities.

Contractual and Service Level Agreement Income

Service Level Agreement Income may attract VAT depending on the income type and is recognised in line with the provision of the contracted services.

1. ACCOUNTING POLICIES (continued)
Expenditure

Cost of activities expenditure comprises the costs of providing housing and hostel services, YMCA general activities, the YMCA gym and work focused on children and young people. All expenditure is accounted for on an accrual basis.

Support costs

Support costs comprise costs incurred directly in support of expenditure on the objects of the Association such as HR, Finance & Payroll, IT, Funding & Business Development, Marketing and the Senior Management team, together with the costs associated with meeting the constitutional and statutory requirements of the Association including audit fees and costs linked to the strategic management of the Association.

Management and administration

Management and administration costs represent the expenditure incurred in the operation and management of the Association.

Apportionment of expenses

Employee, administration and operating costs have been apportioned using percentages derived from the Chief Executive's estimate of utilisation of the various activities.

Tangible fixed assets

Assets are capitalised where the total value of costs which make up the asset is greater than £2,000, or unless direct funding has been given for capital items, when they will be expensed in the year of income receipt.

Depreciation rates are applied in order to spread the cost or valuation over the estimated useful lives of the assets. The requirements of Component Accounting have been considered and are reflected in these Financial Statements.

The following components are determined and recognised:

Freehold land	Not depreciated
Freehold buildings	2.5% straight line basis
Leasehold Improvements	Depreciated over length of lease
Furniture, fixtures and equipment	5% - 33% straight line basis
Motor vehicles	20% straight line basis

The same depreciation policy is applied for both social housing and non-social housing freehold buildings.

In accordance with the Housing SORP 2018, annual reviews are carried of the useful economic lives of housing properties.

1. ACCOUNTING POLICIES (continued)***Freehold land and buildings***

All freehold land and buildings which are used for social benefit or for use in the business are accounted for as fixed assets.

Mixed use properties

Where properties include areas that are rented out on a commercial basis and not used for social benefit or for use in the business, this element is separated out in accordance with FRS102 and disclosed as investment property which is carried at the deemed market value as determined by management based on discounted expected rental cash flows. No depreciation is provided on this element. Changes in fair value are recognised in income or expenditure.

Improvements to housing properties

Only the portion of expenditure on improvements to existing properties deemed to provide an enhancement is capitalised.

All other maintenance expenditure is classified as revenue and is written-off to the statement of financial activities in the year in which it is incurred.

Assets under construction

For projects that have not yet been completed, the respective costs are accumulated and reported within assets under construction accounts. They are depreciated in line with the Association policy when the project/asset is completed and commissioned.

Pension costs

YMCA Robin Hood Group participated in a multi-employer defined benefit pension plan for employees of YMCAs in England, Scotland and Wales, which was closed to new members and accruals on 30 April 2007. Due to insufficient information, the plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to YMCA Robin Hood Group.

As described in note 24, YMCA Robin Hood Group has a contractual obligation to make pension deficit payments of £29,132 pa over the period to April 2027 (2024: £29,132 pa to April 2029), accordingly this is shown as a liability in these accounts. In addition, YMCA Robin Hood Group is required to contribute £9,285 pa (2024: £9,285 pa) to the operating expenses of the Pension Plan and these costs are charged to the Statement of Comprehensive Income as made.

Hire purchase contracts and finance leases

Assets obtained under finance leases and hire purchase contracts are capitalised at their fair value on acquisition and depreciated over their estimated useful lives. The finance charges are allocated over the period of the lease in proportion to the capital element outstanding.

Operating leases

Rentals paid under operating leases are charged to the statement of financial activities over the period they are incurred.

1. ACCOUNTING POLICIES (continued)**Taxation**

Taxation has not been provided on the net income for the year on the grounds that Part 11 of the Corporation Tax Act 2010 applies (tax exemption for charitable companies).

Judgements in applying accounting policies and key sources of estimation uncertainty

In preparing these financial statements, the key judgements have been made in respect of the following:

Tangible fixed assets and investment property

Tangible fixed assets, other than investment property element of mixed-use properties, are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values.

For housing property assets, the assets are broken down into components based on management's assessment of the properties. Individual useful economic lives are assigned to these components.

Where properties include areas that are rented out on a commercial basis and not used for social benefit or for use in the business, an estimate of this element is separated out in accordance with FRS102 and disclosed as investment property which is carried at the deemed market value. There is an inevitable degree of judgement involved in that each property is unique, cash flows are uncertain, and value can only ultimately be reliably tested in the market itself.

Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Rental and other debtors

The estimate for receivables relates to the recoverability of the balances outstanding at year end. A review is performed on an individual debtor basis to consider whether each debt is recoverable.

Financial Instruments

The Group has chosen to adopt Sections 11 and 12 of FRS 102 in respect of financial instruments.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**2. TOTAL INCOME AND RESOURCES**

	Housing £	Other £	Total 2025 £	Total 2024 £
Income	14,634,170	10,695,945	25,330,115	21,963,297
Expenditure				
People related	4,388,086	8,267,960	12,656,046	9,053,698
Other	6,795,280	987,383	7,782,664	9,194,140
Support costs				
Management & administration	1,623,305	514,817	2,138,122	1,284,808
Personnel	262,900	907,584	1,170,484	652,812
IT, Marketing/funding	534,801	299,910	834,710	1,232,995
Total expenditure	13,604,373	10,977,653	24,582,026	21,418,453
Total surplus/(deficit) for the year	1,029,797	(281,708)	748,089	544,844

3. INCOME FROM HOUSING OPERATIONS

	2025 £	Restated 2024 £
Gross rents receivable	13,740,749	12,372,849
Less: rent losses from voids	(569,265)	(831,936)
	13,171,484	11,540,913
Other grants	15,940	159,371
SLAs and other income	1,446,746	1,849,109
	14,634,170	13,549,393

Grant income comes mainly from YMCA England and Wales, Barclays and Y-Not Computers to support life skill development and training programmes for housing residents. Funding is recognised in the accounts in accordance with FRS 102.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**4. INCOME FROM OTHER OPERATIONS**

	2025	2024
	£	£
Health and fitness	1,097,879	407,965
Children's services	1,603,468	887,049
Residential care	5,507,583	5,236,122
Other	2,487,015	1,882,768
	10,695,945	8,413,904

Income from other operations was £10,695,945 (2024: £8,413,904) of which £255,273 (2024: £267,259) was attributable to restricted and £10,440,672 (2024: £8,146,645) was attributable to unrestricted funds.

5. EXPENDITURE ON HOUSING OPERATIONS

	2025	2024
	£	£
People related	4,388,086	3,969,800
Management and administration	1,623,305	1,110,501
Personnel	262,900	563,450
IT, marketing/funding	534,801	982,392
Depreciation	279,844	117,155
Routine maintenance	339,359	266,281
Bad debts	382,705	234,465
Occupancy costs	3,711,182	3,837,569
Resident related expenditure	55,550	43,192
Other	1,476,823	759,448
Housing cost recharge for useage	549,817	510,508
	13,604,373	12,394,761

6. HOUSING STOCK

	2025	2024
	Number	Number
Number of bed spaces at end of the year	704	696
	704	696

The increase in bed spaces came after the works was completed at a variety of properties.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**7. NET MOVEMENT IN FUNDS**

Net movement in funds is stated after charging:

	2025	2024
	£	£
Depreciation of tangible fixed assets	718,421	833,755
Depreciation of capital grants	(188,362)	(196,884)
Auditors remuneration	49,390	51,616
Operating Lease - property rental	1,995,982	1,880,250
Operating Lease - rentals received	(124,059)	(49,006)
Rent losses from bad debts	348,776	262,525

8. EMPLOYEES AND KEY MANAGEMENT PERSONNEL

<i>Employee costs</i>	2025	2024
	£	£
Salaries and wages	10,171,057	9,064,044
Social security costs	944,484	805,223
Pension costs	243,131	141,042
	11,358,672	10,010,309

The pension costs includes a credit of £74,831 (2024: £122,982) in relation to the defined contribution scheme.

The average number of persons employed by the Association, where the full-time equivalents are calculated based on a standard working week of 37.5 hours are as follows:

	2025	2024
	Number	Number
Total head count	349	331
Total full-time equivalent	275	250

Employee numbers do not include Trustees unless that Trustee is separately remunerated under an employment contract.

Included within the the numbers above, YMCA Robin Hood Group also appoints relief and casual staff throughout the year in line with business requirements. These amount to an average additional head count of 93 (2024: 90).

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

8. EMPLOYEES AND KEY MANAGEMENT PERSONNEL (continued)

The ratio between the lowest paid member of contracted staff as at 31 March 2025 against the highest paid member of contracted staff is 7.48:1 (2024: 7.65:1). The ratio between the lowest paid member of contracted staff over the age of 21 as at 31 March 2025 against the highest paid member of contracted staff for the same period is 7.65:1 (2024: 7.35:1).

	2025	2024
	Number	Number
£60,001 to £70,000	5	8
£70,001 to £80,000	2	1
£80,001 to £90,000	1	3
£90,001 to £100,000	-	-
£100,001 to £110,000	-	2
£140,001 to £150,000	-	-
£150,001 to £160,000	-	1
£160,001 to £170,000	1	-

Key management personnel's remuneration

The Accounting Directive for Private Registered Providers of Social Housing 2015 extends the statutory definition of “director” to include the Chief Executive and any other person who is a member of the senior management team, or its equivalent, of a registered provider.

Key management personnel is deemed to be the executive management team of the Association, including the Chief Executive Officer, Chief Financial Officer and Chief Strategy, Compliance Officer, Executive Director, Executive Director of Hospitality, Executive Director of Children’s Residential Care, Executive Director of YMCA Newark & Sherwood and Group Company Secretary.

	2025	2024
	£	£
Salaries and wages	506,053	827,254
Social security costs	62,902	92,988
Pension costs	69,322	37,743
	638,278	957,985

The emoluments of the highest paid employee, Craig Berens (CEO), excluding pension contributions and benefits in kind were £166,140 (2024: £156,000).

The CEO is also a member of the ordinary pension scheme of the Association with contributions of £13,284 (2024: £12,440) paid by the Association - no enhanced or special terms apply. No contributions were made to a private defined contribution pension scheme.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**8. EMPLOYEES AND KEY MANAGEMENT PERSONNEL (continued)*****Trustees' remuneration and expenses***

The Chief Executive, who is also a Trustee of the charity was remunerated for his role as Chief Executive. The total amount of remuneration, including pension contributions, paid in the year was £201,096 (2024: £168,140). No other trustees received nor waived any remuneration in the current and prior year. The Chief Executive also had business expenses reimbursed during the year of £8,067 (2024: £6,490).

In calculating net resources no account is taken in the Association's expenditure of any amount which would recognise the extensive skilled management services provided free of charge by Association members and volunteers. Accordingly, the Board wishes to express its gratitude for both the time and energy of its volunteer members during the year.

9. INTEREST PAYABLE AND SIMILAR CHARGES

	2025	2024
	£	£
Bank interest	<u>599,395</u>	<u>986,025</u>

10. RELATED PARTIES**YMCA Newark and Sherwood (N&S)**

N&S is a related charity through common management. N&S also operate their activities through Newark Community and Activity Village, a facility owned by YMCA Robin Hood Group (RHG).

During the year, RHG has charged N&S a rental for this facility which totalled £504,375 (2024: £206,250). RHG provided N&S with intercompany cash of £22,800 (2024: £145,000). RHG also charged N&S for the provision of support services, which totalled £124,992 (2024: 93,332) and paid for expenses on behalf of N&S of £6,438 (2024: £272,716).

At the year-end a balance of £2,860,168 (2024: £1,574,367) was owed by N&S.

Malt Cross Trust Company (MXT)

MXT invoiced RHG £192,506 (2023: £182,000) for it's use of office space in Newcastle Chambers and 14 & 16 St. James' Street alongside utility costs incurred. RHG recharged the company expenses incurred on it's behalf of £38,526 (2024: £147,528). RHG also provided MXT with related party funds of £84,000 (2043: £15,000). Finally, MXT donated a grant received from National Grid for the Warm Spaces Project of £8,800 in 2024 due to RHG delivering the program. No such grant was transferred in the 2025 year.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**10. RELATED PARTIES (continued)****Malty Cross Ltd (Malty)**

Malty is a wholly owned subsidiary of RHG.

During the year, Malty invoiced RHG £35,000 (2024: £44,019) for the day time use of the Malt Cross as well as services provided. RHG also loaned the company a total of £102,369 during the year (2024: £194,500), no interest was charged on the outstanding balance. In addition, RHG recharged expenses of £84,229 (2024: £152,541) to the company.

At the year end, Malty owed £632,322 to RHG (2024: 276,896).

The Zone Youth Project (The Zone)

The Zone is a related charity through common management.

During the year, RHG paid for expenses on behalf of The Zone which totalled £nil (2024: £13,809) and raised invoices to The Zone of £nil (2024: £11,976) for project delivery. RHG also transferred funds of £nil (2024: £11,000) to The Zone. During the year, The Zone donated £35,388 (2024: £50,000) to RHG in return for RHG's provision of staff and facilities to assist with program delivery. This donation is recorded as expenses against restricted funds.

At the year end a balance of £41,462 (2024: £39,779) was owed by The Zone to RHG.

YMCA York and East Riding (Goole)

Goole is a related charity through common management.

During the year, RHG paid for expenses on behalf of Goole totalling £nil (2024: £3,852). Goole also hold a £50,000 (2023: £50,000) bond investment in RHG. In the year ended 31 March 2025 and 31 March 2024 the company waived all interest payments due to it in respect of the bond.

At the year end, a balance of £57,191 (2024: £5,253) was owed from Goole.

Y Digital Platform Ltd (Y Digital)

Y Digital is a wholly owned subsidiary of RHG.

During the year, RHG recharged expenses amounting to £nil (2024: £nil) which it had paid on behalf of Y Digital. At year end, the balance due from Y Digital was £100 (2024: £100).

11. MEMBERS

The Association is incorporated as a company limited by guarantee having no share capital and, in accordance with the Memorandum of Association, every member is liable to contribute a sum of not more than £1 in the event of the Association being wound up. At 31 March 2025 there were 9 (2024: 8) members.

12. TAXATION

Taxation is not provided on the grounds that Part 11 of the Corporation Tax Act 2010 applies (tax exemption for charitable companies).

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**13. TANGIBLE FIXED ASSETS**

GROUP	Freehold land & buildings (social housing) £	Freehold land & buildings (non-housing) £	Fixtures and fittings £	Furniture & other equipment £	Motor vehicles £	Assets under construction £	Total £
Cost							
As at 1 April 2024	4,756,213	21,103,660	1,105,031	1,314,487	111,030	284,519	28,674,940
Additions	2,522	-	68,764	9,949	-	-	81,235
Transfers	363,253	(401,394)	(444,246)	29,740	-	(270,900)	(723,547)
As at 31 March 2025	5,121,988	20,702,266	729,549	1,354,176	111,030	13,619	28,032,628
Accumulated depreciation							
As at 1 April 2024	2,130,058	1,267,574	1,035,202	995,846	71,230	-	5,499,910
Charge for the year	279,844	83,565	108,503	237,458	9,051	-	718,421
Transfer of depreciation	180,217	247,107	(447,932)	(104,560)	6,000	-	(119,168)
As at 31 March 2025	2,590,119	1,598,246	695,773	1,128,744	86,281	-	6,099,163
NBV at 31 March 2025	2,531,869	19,104,020	33,776	225,432	24,749	13,619	21,933,465
NBV at 31 March 2024	2,626,155	19,836,086	69,829	318,641	39,800	284,519	23,175,030
CHARITY	Freehold land & buildings (social housing) £	Freehold land & buildings (non-housing) £	Fixtures and fittings £	Furniture & other equipment £	Motor vehicles £	Assets under construction £	Total £
Cost							
As at 1 April 2024	4,756,213	19,643,762	1,103,393	1,076,437	111,030	284,519	26,975,354
Additions	2,522	-	60,932	9,949	-	-	73,403
Transfers	363,253	(401,394)	(444,246)	29,740	-	(270,900)	(723,547)
As at 31 March 2025	5,121,988	19,242,368	720,079	1,116,126	111,030	13,619	26,325,210
Accumulated depreciation							
As at 1 April 2024	2,130,058	1,091,536	972,790	856,580	71,230	-	5,122,194
Charge for the year	279,844	67,210	89,325	233,398	9,051	-	678,828
Eliminated on disposals	180,217	247,107	(447,932)	(104,560)	6,000	-	(119,168)
As at 31 March 2025	2,590,119	1,405,853	614,183	985,418	86,281	-	5,681,854
NBV at 31 March 2025	2,531,869	17,836,515	105,896	130,708	24,749	13,619	20,643,356
NBV at 31 March 2024	2,626,155	18,552,226	130,603	219,857	39,800	284,519	21,853,160

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**13. TANGIBLE FIXED ASSETS (continued)**

Freehold properties are used for Social housing as well as the management of the Association.

The freehold properties held have been given as security against the bank loans.

The transitional arrangements of FRS15 were adopted in the case of assets included within freehold land and buildings where the valuation of £1,050,000 has not been updated since 24 June 1997 when a Chartered Surveyor valued the freehold property on an open market value basis. The Association is not continuing the revaluation policy relating to these assets. The freehold land and buildings valuation is based on a professional valuation as at 24 June 1997 plus the cost of additions, and less amortisation since that date. In March 2015 land and buildings were independently re-valued at £7,588,000. The difference between that market value and the book value of the land and buildings is £4,867,059.

During the year transfers were made within housing and non housing land and buildings to align all areas of Shakespear Street prior to transferring a section of the property out and re-classified as Investment Property.

If stated under historical cost principles, the comparable amounts for freehold land and buildings would be:

	2025 £	2024 £
Cost	25,824,254	24,939,478
Accumulated depreciation	(4,188,365)	(2,790,574)
	21,635,889	22,148,904

	2025 £	2024 £
Social housing - expenditure on works to existing properties:		
Amounts constructed and reinvested into housing properties	273,422	72,685
Amounts charged to the Statement of Financial Activities	16,318	14,777
	289,740	87,462

The total does not include cost of maintenance, staff labour or overheads.

	2025 £	2024 £
Social housing assistance		
Accumulated social housing grants received/ receivable	1,354,936	1,354,936
Amounts released to the Statement of Financial Activities	(553,927)	(516,809)
Total amounts held within deferred capital grants	801,009	838,127

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**14. FIXED ASSET INVESTMENTS**

	2025	2024
	£	£
Investment property		
Amount brought forward	500,000	500,000
Transfer from Land & Buildings (housing)	365,440	-
Revaluation	761,840	-
Investment property carrying amount	1,627,280	500,000

All investment property relates to the “investment property element” of mixed-use property.

During the year, a further transfer was made from Land and Buildings to Investment Property, as an area of the property was advertised on the open market and a tenant has moved into the property within the year. The cost and associated depreciation was transferred from Fixed Assets and the associated square footage of the area was uplifted to the relevant valuation.

The investment property element of the mixed-use property was valued by FHP Property consultants at its estimated fair value for accounting purposes as at 31 March 2023.

In the opinion of the directors of the Association, this valuation is appropriate as at 31 March 2025.

Also included within Investments is £1,494, which is the share capital of subsidiaries. This is eliminated on consolidation.

15. SUBSIDIARIES

Details of the Associations subsidiaries at 31 March 2025 are as follows:

Name of undertaking	Registered	Company		Class of shares % held	
		number	Nature		
YMCA Newark and Sherwood	UK	11208210	Charity	N/A	N/A
YMCA York and East Riding*	UK	03863341	Charity	N/A	N/A
Malt Cross Trust Company	UK	03228965	Charity	N/A	N/A
The Zone Youth Project*	UK	04372414	Charity	N/A	N/A
Y Digital Platform Ltd *	UK	11041776	Dormant	Ordinary	100%
Malty Cross Ltd	UK	11523743	Public House	Ordinary	100%

* indicates the subsidiaries that are exempt from the requirements of the Companies Act 2006 in relation to the audit of their respective financial statements under section 479A of the Companies Act 2006. In addition to the section 479A guarantee, Malt Cross Trust Company and Malty Cross Limited have both been supported by the parent charity, YMCA Robin Hood Group, to ensure they can meet their commitments for at least 12 months from the balance sheet signing date.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**16 DEBTORS**

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Rental debtors	937,038	588,093	937,038	588,093
Trade debtors	473,677	894,796	345,813	785,860
Prepayments and accrued income	705,413	619,454	689,501	608,867
Intercompany debtors	-	-	4,447,330	2,621,243
Tax debtors	100,800	-	112,847	-
Other debtors	28,098	25,193	16,717	2,482
	2,245,026	2,127,536	6,549,246	4,606,545

Rental debtors represent housing debt due from residents and local authorities as at 31 March 2025. Rental arrears over 3 months old, in relation to housing provision have been expensed as per note 7.

Included within Intercompany debtors for the charity is a loan to Malt Cross Trust Company. Repayments of this loan have not yet commenced. When commenced there will be monthly repayments of £1,686 (including interest) over 20 years, giving a total amount repayable of £404,640. It is not expected that repayments will commence in the next 12 months, so the amount due after more than one year is £320,000.

17 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Bank loans	408,456	169,178	408,456	169,178
Trade creditors	573,303	552,192	518,639	480,826
Taxation and social security	203,691	364,718	183,100	230,164
Accruals	815,357	639,790	750,766	550,374
Deferred income	83,713	59,384	30,073	21,677
Deferred capital grant	219,543	196,884	219,543	196,884
Contractual pension scheme creditor	24,944	24,944	24,944	24,944
Other creditors	26,071	5,000	21,645	-
	2,355,078	2,012,090	2,157,166	1,674,047

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

18 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Bank loans	12,171,396	12,890,844	12,221,396	12,940,844
Deferred capital grant	6,957,581	7,365,486	6,957,581	7,365,486
Contractual pension scheme creditor	49,887	49,887	49,887	49,887
	19,178,864	20,306,217	19,228,864	20,356,217

	2025	2024
	£	£
The gross amount received, before amortisation, of deferred capital grants		
Social housing	1,354,936	1,354,936
Other assets	7,208,232	7,198,232
	8,563,168	8,553,168

19 ANALYSIS OF LOAN REPAYMENTS

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Bank loans				
Due in one year or less	408,456	169,178	408,456	169,178
Due between one to two years	436,232	321,221	436,232	321,221
Due between two to five years	4,494,880	4,070,534	4,494,880	4,120,534
Due after more than five years	7,240,284	8,499,090	7,290,284	8,499,090
	12,579,852	13,060,023	12,629,852	13,110,023

Bank loan 1 – Facility A with Triodos Bank UK Ltd

A loan of £3.62m was taken out to refinance existing debt with AIB Group (UK) plc, and to make additional investments in property. Repayment of the 228 monthly repayments commenced in January 2022. The interest rate is Bank of England Base Rate + 2.4%, payable monthly in arrears. This loan is secured on the freehold property of the Association, a fixed and floating charge over all the assets and undertakings of the Association, plus a guarantee from YMCA Newark and Sherwood.

Bank loan 2 – Facilities B and C with Triodos Bank UK Ltd

Additional borrowing of up to £6.75m has been arranged with Triodos to complete the build of the Community Activity Village in Newark. The full amount has been drawn down with interest only repayments having been commenced from November 2021. The interest rate is Bank of England Base Rate + 2.8%, payable monthly in arrears. This amount rolled Facility C in November 2024. At this point, 204 monthly repayments commenced. The interest rate is Bank of England Base Rate + 2.3%, payable monthly in arrears.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**19 ANALYSIS OF LOAN REPAYMENTS (continued)****Investment bonds arranged by Triodos Bank UK Ltd**

£3m of funding was obtained by the issuance of unsecured fixed rate bonds, arranged by Triodos Bank, to a variety of institutional and personal investors. This is repayable in full on 28 February 2027. Interest is payable annually in arrears, and is charged at a fixed rate of 6.0%.

20 FINANCIAL INSTRUMENTS

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Carrying amount of financial assets				
Debt instruments measured at amortised cost	3,066,093	2,008,082	7,375,672	4,499,172
Carrying amount of financial liabilities				
Measures at amortised cost	20,608,801	21,619,134	20,583,546	21,795,181

21 ANALYSIS OF GROUP ASSETS AND LIABILITIES BETWEEN FUNDS

	Restricted funds	Unrestricted funds	Designated - property	Designated - major repairs	Designated - revaluation	Total at 31 March 2025
Fixed assets	-	454,002	21,159,816	-	319,647	21,933,465
Investments	-	-	865,440	-	761,840	1,627,280
Debtors	-	2,261,982	-	-	-	2,261,982
Cash at bank	157,557	1,683,700	-	194,623	-	2,035,879
Creditors < 1 year	-	(1,731,494)	(627,999)	-	-	(2,359,493)
Creditors > 1 year	-	(49,887)	(19,128,977)	-	-	(19,178,864)
	157,557	2,618,303	2,268,280	194,623	1,081,487	6,320,249

	Restricted funds	Unrestricted funds	Designated - property	Designated - major repairs	Designated - revaluation	Total at 31 March 2024
Fixed assets	-	403,569	22,462,241	-	319,647	23,185,457
Investments	-	-	500,000	-	-	500,000
Debtors	-	2,127,536	-	-	-	2,127,536
Cash at bank	466,380	654,631	-	194,623	-	1,315,634
Creditors < 1 year	-	(1,610,899)	(401,191)	-	-	(2,012,090)
Creditors > 1 year	-	(49,887)	(20,256,330)	-	-	(20,306,217)
	466,380	1,524,950	2,304,720	194,623	319,647	4,810,320

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**22. ANALYSIS OF FUNDS**

	At 31 March 2023	Incoming Resources	Outgoing Resources	Transfers	At 31 March 2024	Incoming Resources	Outgoing Resources	Transfers	Gains/Losses	At 31 March 2025
Unrestricted										
General reserve	893,002	21,537,769	(20,969,660)	63,839	1,524,950	25,058,902	(24,385,003)	419,453	-	2,618,302
Designated										
Major repair reserve	194,623	-	-	-	194,623	-	-	-	-	194,623
Property reserve	2,329,243	-	-	(24,523)	2,304,720	-	-	(36,440)	-	2,268,280
Revaluation reserve	344,647	-	-	(25,000)	319,647	-	-	-	761,840	1,081,487
	2,868,513	-	-	(49,523)	2,818,990	-	-	(36,440)	761,840	3,544,390
Total unrestricted funds	3,761,515	21,537,769	(20,969,660)	14,316	4,343,940	25,058,902	(24,385,003)	383,013	761,840	6,162,692
Restricted										
A&Hope Pilkington Trust	1,868	-	(1,868)	-	-	-	-	-	-	-
Access to Nature	-	56,998	(49,089)	-	7,909	-	-	(7,909)	-	-
Adventure Guides	6,992	23,079	(30,230)	159	-	-	-	-	-	-
Arts Council England	(13,062)	13,062	-	-	-	-	-	-	-	-
Awards for All	18,770	10,000	(10,000)	-	18,770	39,796	(20,543)	-	-	38,023
B&Q Foundation	4,037	-	-	-	4,037	-	-	(4,037)	-	-
BBO	-	21,782	(21,782)	-	-	-	-	-	-	-
Camps	-	22,500	(23,000)	500	-	-	-	-	-	-
Children in Need - Zone	11,832	-	(11,832)	-	-	-	-	-	-	-
Comic relief - AOTG	140,018	70,513	(2,842)	-	207,689	-	-	(207,689)	-	-
Danielle Beccan Memorial	5,000	-	(5,000)	-	-	-	-	-	-	-
Developmental assets	-	15,974	(10,125)	-	5,849	34,026	(39,875)	-	-	-
Football Foundation	13,441	-	(13,441)	-	-	-	-	-	-	-
Fuel Poverty	-	28,554	(28,554)	-	-	-	-	-	-	-
Gray Trust	1,100	-	(600)	(500)	-	-	-	-	-	-
Green social prescribing	9,998	-	-	-	9,998	-	-	(9,998)	-	-
GVC Fund	5,000	-	(5,000)	-	-	-	-	-	-	-
HLF - History of NGY	10,318	-	-	(10,318)	-	-	-	-	-	-
HLF - Young Artisan	-	-	(18,031)	18,030	-	-	-	-	-	-
Jones 1968 CT	-	5,000	(5,000)	-	-	-	-	-	-	-
J N Derbyshire (Ys Girls)	4,190	-	(3,490)	-	700	-	-	(700)	-	-
Lady Hind Trust	-	5,000	(5,000)	-	-	-	-	-	-	-
Lord Barnaby Trust	3,000	-	(3,000)	-	-	-	-	-	-	-
MDC Winter Provision	28,962	-	-	-	28,962	-	-	(28,962)	-	-

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

22. ANALYSIS OF FUNDS (continued)

	At 31 March 2023	Incoming Resources	Outgoing Resources	Transfers	At 31 March 2024	Incoming Resources	Outgoing Resources	Transfers	Gains/Losses	At 31 March 2025
Restricted (continued)										
MDC Rent Deposit Scheme	2,439	20,000	-	-	22,439	-	-	(22,439)	-	-
Mohnwest Lake	4,250	-	(4,250)	-	-	-	-	-	-	-
MCN Grant (City)	71,871	-	(91,346)	19,475	-	-	-	-	-	-
MCN Rough Sleepers	33,523	-	-	-	33,523	-	-	(33,523)	-	-
Nottingham P&C Comm.	-	-	-	-	-	10,000	(10,000)	-	-	-
Notts CC	-	5,000	(5,000)	-	-	6,000	-	-	-	6,000
Open Gate Trust	2,804	-	(2,804)	-	-	-	-	-	-	-
Outdoor activities	18,140	-	(19,824)	1,684	-	-	-	-	-	-
Sir John Eastwood	1,000	2,000	(3,000)	-	-	1,000	-	-	-	1,000
SLA 9 Active Partners	-	-	-	-	-	-	-	-	-	-
Social recovery - GRT	12,387	-	(1,650)	-	10,737	-	(10,737)	-	-	-
Street Pastors (City)	-	29,991	(40,462)	10,471	-	5,000	(5,000)	-	-	-
The Haremead Trust	-	5,000	(2,642)	-	2,358	-	(2,358)	-	-	-
The Liz and Terry Bramall	10,000	-	-	-	10,000	-	(10,000)	-	-	-
The Lottery Community Fund	10,000	-	-	-	10,000	19,573	(19,573)	20,650	-	30,650
Scurrah Wainwright Charity	5,000	-	-	-	5,000	-	(5,000)	-	-	-
Thomas Farr Charity	5,000	-	(5,000)	-	-	-	-	-	-	-
UASC Programs	-	20,000	(1,151)	-	18,849	-	-	(18,849)	-	-
YMCA Roomsponsor Grant	54,321	-	-	(54,321)	-	-	-	-	-	-
Youth Music	-	71,074	-	(1,517)	69,557	-	-	(69,557)	-	-
Youth Music Mansfield	19,133	-	(20,650)	1,517	-	-	-	-	-	-
Ys Girls	2,626	-	(3,130)	504	-	-	-	-	-	-
Sainsbury's Good food for all of us 2024-25'	-	-	-	-	-	1,500	-	-	-	1,500
'Groundwork Comic Relief Community Fund'	-	-	-	-	-	2,460	-	-	-	2,460
Anon fund	-	-	-	-	-	1,000	-	-	-	1,000
Thomas Farr	-	-	-	-	-	2,500	-	-	-	2,500
Albert Hunt	-	-	-	-	-	3,000	-	-	-	3,000
The National lottery Community fund(A4A)	-	-	-	-	-	19,930	-	-	-	19,930
The Jones 1986	-	-	-	-	-	11,000	(6,000)	-	-	5,000
The Grays Trust	-	-	-	-	-	500	-	-	-	500
29/05/1961 - 736	-	-	-	-	-	4,000	(4,000)	-	-	-
GWUK - 399	-	-	-	-	-	5,000	(5,000)	-	-	-
Barclays	-	-	-	-	-	500	-	-	-	500
Big sleep out	-	-	-	-	-	11,676	-	-	-	11,676

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

22. ANALYSIS OF FUNDS (continued)

	At 31 March 2023	Incoming Resources	Outgoing Resources	Transfers	At 31 March 2024	Incoming Resources	Outgoing Resources	Transfers	Gains/Losses	At 31 March 2025
Restricted (continued)										
National Heritage	-	-	-	-	-	7,692	(7,692)	-	-	-
YMCA ENG&WALES	-	-	-	-	-	10,000	-	-	-	10,000
YMCA ENG&WALES - Separate fund	-	-	-	-	-	14,730	(5,000)	-	-	9,730
Supported Foundation	-	-	-	-	-	2,000	(2,000)	-	-	-
NOGCC	-	-	-	-	-	4,725	(4,725)	-	-	-
Lincolnshire Co-op	-	-	-	-	-	2,014	(2,014)	-	-	-
Sir Eastwood for camps	-	-	-	-	-	2,000	-	-	-	2,000
GRT - Newark and Sherwood District Council	-	-	-	-	-	18,731	(18,731)	-	-	-
GRT - Arnold Clarke	-	-	-	-	-	1,000	-	-	-	1,000
Parish of Mansfield Woodhouse	-	-	-	-	-	500	(500)	-	-	-
YNOTTS	-	-	-	-	-	4,740	(4,740)	-	-	-
Carlton Rotary	-	-	-	-	-	125	(125)	-	-	-
Cadent	-	-	-	-	-	14,495	(3,410)	-	-	11,088
It's in Nottingham	-	-	-	-	-	10,000	(10,000)	-	-	-
Total restricted funds	503,961	425,528	(448,793)	(14,316)	466,380	271,213	(197,023)	(383,013)	-	157,557
Total reserves	4,265,476	21,963,297	(21,418,453)	-	4,810,320	25,330,115	(24,582,026)	-	761,840	6,320,249

Restricted Reserves

Income receivable with restrictive conditions accounted for, in accordance with latest SORP recommendations, within a restricted fund.

Access to Nature

Over the course of 3x 12-week programmes, we will work with three distinct cohorts of young people; homeless young people, young people that are NEET or at risk of becoming NEET, and young adults with disabilities (typically aged 16-25 years old). Outdoor Environmental Bloggers will engage 10 young people from each of these groups to engage with the great outdoors through a range of activities (such as canoeing, mountain biking, hiking and bouldering), whilst being supported to identify and carry out a series of environmental challenges – such as litter-picking down the Trent river or support for local conservation projects working alongside the Forestry Commission or National Trust. In addition to this, we will ask the young people to take photographic evidence of their activities and work with a local marketing team to put together a blog that we can share on the website and through our new social media channels. The project will start in April 2025 and last for approximately 12 months.

Albert Hunt

This funding enabled us to continue delivering essential services to those facing health and social challenges. Their funding contributed to our core operational costs, helping us maintain stability and extend our reach to more individuals in need. This support has been vital in sustaining our work and deepening our impact within the community

Awards for all

This funding was used to run an environmental social action project which will nurture youth leadership development coupled with environmental responsibility amongst young people aged 6-18 living in Newark and surrounding area. We worked with local schools (both primary and secondary) to set up an Environmental Youth Council, engaging young people across the district.

Arnold Clark (Scholarship)

Funding to enable young people to access our youth and support programmes across various sites including sporting activities after school and during school holidays.

B&Q Foundation (Scholarship)

Funding to enable young people to access our youth and support programmes across various sites including sporting activities after school and during school holidays.

Big Sleep Out

We were proud to take part in The World's Big Sleep Out again; a global campaign aimed at raising awareness and vital funds to tackle homelessness and displacement. The event united thousands of people across the world in a powerful display of solidarity, helping to fund safe shelter, support services, and advocacy efforts.

Cadent

Their funding helped us provide practical advice, financial support, and home improvements that made a real difference to those struggling with rising living costs. This partnership has strengthened our ability to support people in need and aligns with our commitment to building healthier, more resilient communities.

Carlton Rotary

The community grant enabled us to deliver meaningful services to those in need. Rooted in Rotary's values of service and fellowship, their funding helped us promote wellbeing, inclusion, and dignity within our local community. This partnership, grounded in compassion and civic responsibility, has strengthened our mission and allowed us to reach more individuals with care and purpose.

Comic Relief

This funding was to support our young residents through the provision of a qualified therapeutic counsellor who provided 1-2-1 and group support for our residents as well as created a 'Psychologically Informed Environment' for our hostel and transition homes in Mansfield. They also provided training and support for other hostel staff and those supporting our young people in care, to help them tackle trauma resulting from lived experiences and raise their expectations for a positive future.

Comic Relief - Ahead of the Game

Funding to support our residents in Mansfield with an in-house Trauma-Informed Counsellor and to set up a Psychologically Informed Environment, alongside a user-led health and activity programme.

GWUK

We gratefully received funding through GWUK, which enabled us to deliver targeted support to individuals and communities facing significant social and economic challenges.

Newark & Sherwood District Council – Gypsy, Romany Traveller

Funding through N&S District Council to engage young people in the Gypsy Romany Traveller community to engage in sporting activities after school and during school holidays.

It's in Nottingham

Their grant helped us deliver community-focused services that promote collaboration, inclusion, and resilience across Nottingham.

J N Derbyshire Trust Charity

Funding from the Trust to support our creative arts programmes for young people across Nottingham and the county.

Multiple Complex Needs Rough Sleepers Initiative

Our Mansfield area rough sleepers initiative supports homeless individuals to overcome complex challenges. Launched in March 2020, this project features 40 beds in the Mansfield and Ashfield areas receiving referrals from both local authorities for individuals who may have fallen through the gaps between services. Working with people with complex life challenges poses a number of requirements and we are committed to ensuring that our services are responsive to their needs.

MDC Rent Deposit Scheme

Identified suitable clients in the transitional properties of the YMCA that are ready for independent living in the private rented sector and provide funding to support bonds and rent in advance. This pathway then freed up bed spaces in the MCN project for Mansfield to nominate the next clients.

Mansfield District Council Winter Provision

Support for homeless people in Mansfield through provision of short-term temporary accommodation to homeless households whilst supporting individuals to access suitable alternative provision once the winter offer ends. The service complements other forms of provision (e.g. Health Visitors, Outreach Team) and supports homeless individuals to access and engage with other services in accordance with their individual needs. We prepare, support and enable homeless individuals to access independent living and maintain future living arrangements in settled accommodation. We ensure that the immediate and ongoing health, social care, and support needs of homeless individuals are met through appropriate interventions and collaborative working.

National Heritage

The National Lottery Heritage Fund enabled us to deliver a heritage-focused project that connected our community with its local history and environment. The grant supported activities that promoted inclusion, sustainability, and public engagement, helping us preserve and celebrate our shared heritage

Nottinghamshire Police & Crime Commissioner (Developmental Assets)

Project started in March 2022 to support young people in Newark that may be affected by anti-social behaviour, to engage in positive sporting activities. Project was delivered in partnership with NSDC during hotspot times (typically weekends, evenings and over school holidays).

Nottingham CC (Suicide Prevention Project)

Project funding aimed at trying to educate and prevent suicides within Nottinghamshire. Sessions commenced July 25.

Nottinghamshire County Council Social Recovery Fund – Gypsy, Romany Traveller

Funding through Nottinghamshire County Council to engage young people in the Gypsy, Romany Traveller community to engage in sporting activities after school and during school holidays.

MXT Street Pastors

As an established project, the Street Pastor project has continued to operate regularly with a large group of long-serving volunteers, out on patrol each weekend. Street Pastors have increased the number of partnerships with referral organisations, making services more accessible to those that they meet and therefore increasing awareness of other organisations throughout the city to help tackle issues like homelessness, drug and alcohol use. After securing funding for another year from Nottingham Police, National Lotto and donations, Street Pastors have been able to sustain the work currently happening and develop more relevant understanding of the night-time economy in Nottingham. This includes more awareness of the complex and increasingly available psychoactive substances and their effects as well as provide more recovery and preventative aid with greater skill.

Outdoor Activities

Funding to support young people to access a variety of outdoor sports and educative activities. This has helped them to develop core life-skills such as leadership, communication, team working – as well as support mental health through accessing local green spaces

Parish of Mansfield Woodhouse

This grant enabled us to continue serving our community in ways that reflect and honour deep-rooted Christian values. Their contribution helped us deliver compassionate, inclusive services that promote dignity, hope, and connection among those facing hardship. This partnership has strengthened our mission and affirmed the importance of faith-led support in building resilient, caring communities.

Sainsbury's 'Good food for all of us'

Through the support of Sainsbury's "Good Food for All of Us" grant, we were able to expand our efforts to tackle food poverty in our community. The funding enabled us to provide nutritious meals, run cooking workshops, and improve access to essential food supplies for vulnerable individuals and families.

Sir John Eastwood

This funding was granted to deliver a sports programme for young people with a diverse range of disabilities, aged 11-17 years old. Our OnSide sports programme features sports sessions, competitions and training opportunities for young people with disabilities and their families from Nottingham and Nottinghamshire. The project supports young people with disabilities and their siblings to design and access their own fully inclusive sports session

Supported Foundation

The grant provided flexible funding that supported both core costs and programme delivery, helping us to meet growing community needs and plan for long-term sustainability.

The Gray's Trust

This was used for a 6-week outdoor education programme steered by young people. They were encouraged to develop their own sessions around environmental education, such as gaining a sense of responsibility to nature and environmental issues such as litter in nearby lakes. The young homeless people gain knowledge and experience in outdoor activities, such as canoeing, kayaking, and rock-climbing, as well as learning about environmental issues.

Outdoor Education Programme

The Jones 1986 Charitable Trust and Thomas Farr Charity continue to support our Outdoor and Environmental Education programme that has been established with feedback from young homeless people, to empower them with the confidence to re-engage with their education and training. Activities, such as hiking and mountain biking, will take place in local country parks and the Peak District national park, whereby young people can learn transferable life skills, such as confidence, communication, resilience and team working. This can be transferred into their everyday lives and will form the basis of their first steps towards positive social re-engagement.

YMCANS Sponsorship

Commercial sponsorship from local businesses for the Newark Community & Activity Village. Sponsoring various external elements including athletics track and stadia.

YMCA England Room Sponsor Grant

Donation from YMCA England's Room Sponsor programme to support young residents in our hostels/transition homes to gain independent life skills.

Y-Not

Funding to support Digital and IT purchases to assist our young people in our supported housing with IT skills.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**23. OPERATING LEASE COMMITMENTS**

At 31 March 2025, the YMCA had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	Group and Charity	
	2025	2024
	£	£
Land and building leases:		
Within one year	1,422,101	373,095
Between one and two years	875,360	324,753
Between two and five years	472,409	435,243
Over 5 years	11,010	-
	2,780,880	1,133,091

At 31 March 2025, the YMCA had outstanding commitments owed to them in respect of operating leases as a lessor for future minimum lease payments under non-cancellable operating leases on three commercial properties and a telephone mast, which fall receivable as follows:

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Operating leases receivable				
Within one year	417,156	45,880	229,227	45,880
Between one and two years	288,029	-	109,860	-
Between two and five years	186,931	-	56,986	-
	892,116	45,880	396,073	45,880

During the year a large section of land and buildings was transferred to Investment Property, and a tenant moved in and leased a section of the property, hence the large increase in the disclosure of lessors. Please refer to notes 13&14.

24. PENSION COSTS

YMCA Robin Hood Group participated in a contributory pension plan providing defined benefits based on final pensionable pay for employees of YMCAs in England, Scotland and Wales. The assets of the YMCA Pension Plan are held separately from those of YMCA Robin Hood Group and at the year-end these were invested in the Mercer Dynamic De-risking solution, 65% matching portfolio and 35% in the growth portfolio and Schroder (property units only).

The most recent completed three year valuation was as at 1 May 2023. The assumptions used which have the most significant effect on the results of the valuation are those relating to the assumed rates of return on assets of 4.56%, the increase in pensions in payment of 3.18% (for RPI capped at 5% p.a.), and the average life expectancy from normal retirement age (of 65) for a current male pensioner of 21.5 years, female 24.0 years, and 23.1 years for a male pensioner, female 25.7 years, retiring in 20 years' time.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**24. PENSION COSTS (continued)**

The result of the valuation showed that the actuarial value of the assets was £103.1m, which represented 92% of the benefits that had accrued to members.

The Pension Plan was closed to new members and future service accrual with effect from 30 April 2007. With the removal of the salary linkage for benefits all employed deferred members became deferred members as from 1 May 2011.

The valuation prepared as at 1 May 2023 showed that the YMCA Pension Plan had a deficit of £9.1 million. YMCA Robin Hood Group has been advised that it will need to make monthly contributions of £2,428 from 1 May 2024. This amount is based on the current actuarial assumptions (as outlined above) and may vary in the future as a result of actual performance of the Pension Plan. Agreed future deficit contributions have been discounted using a rate of 6.17% (2024: 6.17%). The current recovery period is 3 years commencing 1st May 2024.

The directors consider the valuation for the year ended 31 March 2025 to be reasonable.

	Group and Charity	
	2025	2024
	£	£
Pension costs repayable:		
Within one year	24,944	24,944
Between one and two years	24,944	24,944
Between two and five years	24,944	24,944
	74,832	74,832

In addition, YMCA Robin Hood Group may have, over time, liabilities in the event of the non payment by other participating YMCAs of their share of the YMCA Pension Plan's deficit. It is not possible currently to quantify the potential amount that YMCA Robin Hood Group may be called upon to pay in the future.

25. CONTINGENT LIABILITIES

A number of funders make grant payments dependent on detailed submissions by YMCA Robin Hood Group and its related charities. They reserve the right to audit these submissions retrospectively and insist that information is recorded in particular formats. YMCA Robin Hood Group and its related charities make every effort to comply with funders' requirements and to maintain the specified records but there is a risk that, at audit, some amount of grant may be disallowed. YMCA Robin Hood Group or its related charities are not aware of any significant risk.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**26. RECONCILIATIONS OF NET CASH FLOWS TO MOVEMENT IN NET FUNDS / (DEBT)**

	2025	2024
	£	£
Net funds as at 1 April	(11,744,389)	(12,492,795)
Movement in cash in the period	720,245	543,216
Decrease in debt	480,270	205,190
Change in net funds / (debt)	1,200,515	748,406
Net funds/(debt) as at 31 March	(10,543,874)	(11,744,389)

Analysis of changes in net funds/(debt)	2024	Cash flows	2025
	£	£	£
Cash at bank and in hand	1,315,634	720,245	2,035,879
Loans due within one year	(169,178)	(239,279)	(408,457)
Loans due after more than one year	(12,890,845)	719,549	(12,171,296)
	(11,744,389)	1,200,515	(10,543,874)

27. NET CASH PROVIDED BY OPERATING ACTIVITIES

	2025	2024
	£	£
Net income / (Expenditure) for the year	1,509,929	544,844
Bank interest payable	599,395	986,025
Depreciation - assets	718,421	833,756
Amortisation - grant	(188,362)	(197,717)
Working capital increase on consolidation	-	7,367
(Increase)/decrease in debtors	(121,905)	(528,477)
(decrease)/increase in creditors	(636,433)	331,284
Net cash generated/(absorbed) by operations	1,881,045	1,977,082

YMCA ROBIN HOOD GROUP

England & Wales - Charity number 243044

Accounts



Here for young people
Here for communities
Here for you

A Company Limited
By Guarantee

Annual Report & Financial Statements

For The Year Ended
31 March 2024

YMCA ROBIN HOOD GROUP

Registered Company Number: 00310342
Registered Charity Number: 243044
Registered Office: 16 St James's Street, Nottingham, NG1 6FG



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Charity Reference and Administrative Details

Company registration number	00310342
Charity registration number	243044
Chair	Mrs A Barbaro-Robins
Deputy Chair	Mr P Murphy (term of office ended October 2023)
Treasurer	Mr C Bostock
Other Directors and Trustees	Ms J Lymn Rose Mr C Berens Mr N Duckworth Mrs S Clarke Ms K Kabweru-Namulemu Mrs V Pickering (resigned July 2024)
Executive Committee	Mr C Berens Ms A Chambers (resigned August 2024) Ms J Bradley-Fortune Mr G Piliero Mr T Cauthorn Mr S Benbow
Company Secretary	Mr L Gerrard

Registered office

16 St James's Street
Nottingham
NG1 6FG

Banker

HSBC UK Bank PLC
East Midlands Commercial Centre
Donnington Court
Pegasus Business Park
Herald Way
Derby
DE74 2BU

Solicitors

Freeths
80 Cumberland Pl
Mount Street
Nottingham
NG1 6HH

Independent Auditor

UHY Hacker Young
14 Park Row
Nottingham
NG1 6GR

The Report Of The Trustees For The Year Ended 31 March 2024 (Including Directors Report And Strategic Report)

The Board of Management (the Board) submits this report together with the audited financial statements of the Association and its related entities for the year ended 31 March 2024 together with comparative figures for the prior year ended 31 March 2023.

Legal Status

YMCA Robin Hood Group (“The Association”) is a:

- Company Limited by Guarantee registered in England and Wales (Company number 00310342);
- Registered Charity (Charity number 243044);
- Registered Provider (RP no. H3286);
- VAT registered organisation (number 117 2061 10).

YMCA Robin Hood Group was established in 1871 and incorporated on 12 February 1936. The Registered Office and principal address is 16 St James’s Street, Nottingham, NG1 6FG. YMCA Robin Hood Group is affiliated to YMCA England and Wales.

Mission

To empower children, young people, and our communities to build a just, sustainable, equitable and inclusive world, where every person can thrive in body, mind and spirit.

Principal Activities

YMCA Robin Hood Group’s charitable objectives focus on social responsibility, youth development, and healthy living, and it forms part of the YMCA worldwide movement. As a registered provider, the association provides accommodation for vulnerable homeless people. It also provides residential care homes for vulnerable children as well as programmes for children, family and young people to support learning and development, and recreational, cultural and spiritistic activities.

Structure, Governance and Management Governing Document

The Association is a charitable company limited by guarantee, incorporated, and registered as a charity (243044). It was established under a Memorandum which established the objects and powers of the charitable company, and is governed by its Articles of Association. In the event of the Association being wound up, members are required to contribute an amount not exceeding £1.

The Association complies with all regulatory standards established by the Regulator of Social Housing and complies with the code of governance as set out by the Charity Code of Governance. We consider our business plans to be adequately funded, that we have sufficient security in place, and that we are forecast to meet our financial budgets and covenants.

In 2018, the Association received consent from the Charities Commission to become a Unitary Board, allowing the Board Members to invite executive members to join the Board of YMCA Robin Hood Group. Craig Berens, the Association's Chief Executive Officer, is a member of the Board.

Recruitment and Appointment of Board

The directors of the Association, who are also charity trustees for the purposes of charity law, are referred to as Members of the Board, Board Members, or Trustees throughout the financial statements, in accordance with the Association's Memorandum & Articles of Association.

Board members are recruited through advertising in appropriate local media and by personal recommendation. Prospective Board Members apply and meet individually with the Chair, the Chief Executive and Group Company Secretary.

Candidates are interviewed and assessed against a skills matrix by a panel of current Board members and the Chief Executive. If successful, they attend one or more Board meetings as observers before accepting the position and being voted in.

Board members are appointed annually at the Annual General Meeting or at other full Board meetings as needed.

The Board follows a Diary of Events. The systems and procedures surrounding effective governance are continually reviewed, and methods of monitoring Board membership, skills, and diversity have been established and are reviewed at least annually. Attendance at Board meetings over the past financial year has averaged at 72.5% (2023: 79.4%).

Payment of Board Members

No fees or remuneration have been paid to any member or Board member of the Association during the year for their role as a Board Member.

Mr C Berens received remuneration purely concerning his role as Chief Executive Officer, including pension contributions and benefits in kind of £168,140 (2023: £162,000)

One Board Member received payments totalling £2,000 (2023: £1,000) for consultancy services associated with our Children's Residential Services.

During the year, the Board Members received a total reimbursed expense of £nil (2023: £nil)

Mr C Berens received reimbursed expenses of £6,490 (2023: £4,916) during the year purely in relation to his role as Chief Executive Officer.

Board Members Induction and Training

Newly appointed Board Members complete a comprehensive induction to ensure they are effectively integrated into their roles at YMCA Robin Hood Group. This induction, conducted by the Chair of the Board, Chief Executive, and Company Secretary, covers the obligations of the Board Member role, the Association's strategic and operational framework, its current financial position, and YMCA's future plans and objectives.

The induction follows a structured checklist that familiarises new members with the Association's mission, governance practices, and key responsibilities, ensuring they are well-equipped to contribute meaningfully from the outset. Additionally, new Board Members receive the 'YMCA Robin Hood Group - Board Welcome and Induction Pack,' which provides helpful information about their obligations as Trustees or Committee members.

Once in situ, Board Members are encouraged to visit different areas of service provision and attend Association staff meetings. The Association's insurance package includes professional liability cover for the trustees and senior staff.

Organisational Structure

The YMCA Robin Hood Group Articles require a Board of between four (4) and fifteen (15) members who meet at least quarterly and are responsible for the strategic direction and policies of the Association. During the financial year, the Board comprised of nine Board Members from diverse professional backgrounds relevant to the Association's

work, with plans to expand this number in the upcoming financial year. The Board completes an annual skills matrix to identify gaps, guiding the recruitment of new members. The Chief Executive also serves on the Board as a Unitary Board Member, with voting rights explicitly determined by the Articles.

The Board has given delegated authority to three sub-committees:

- **Remuneration Committee:**
Reviews and recommends remuneration policies and practices for senior executives and staff.
- **Audit and Risk Committee:**
Oversees internal controls, risk management practices, and audit processes to ensure compliance and financial integrity.
- **Finance and Scrutiny Committee:**
This committee focuses on financial oversight and budgeting and scrutinises financial performance to support informed decision-making by the Board.

A scheme of delegation is in place, assigning the Chief Executive, supported by the Executive and Senior Leadership teams, day-to-day responsibility for service provision. The Chief Executive ensures the Association delivers specified services and meets key performance indicators.

The Association maintains compliance with directives from regulatory bodies including the Regulator of Social Housing, Ofsted, NSPCC, Decent Homes Standard, The Health & Safety Executive, Companies House, and the Charity Commission.

Public Benefit

We have referred to the guidance on public benefit issued by the Charity Commission and are satisfied that the Association's activities as described in our review of 2023-24 do provide wider public benefit. Board members consider how planned activities will contribute to the aims and objectives they have set for the Association via review and approval in the Finance & Scrutiny Committee ("F&SC") meetings.

Value for Money

Value for money (VfM) is considered in all of our activities and decision making, including procurement and service delivery and is supported through formalised operational policies and procedures. Our Board audit and challenge plans, processes, and transactions in order to ensure we can demonstrate effective and efficient use of resources and compliance with the Regulator of Social Housing Value for Money Standard. In line with the regulatory changes in reporting VfM, the required metrics and commentary are included within the Finance review section.



Message from the Chair of Trustees

Our last annual report closed with a message of inspired intent: “The greatest possible opportunities and experiences for young people, for our community, for our staff.” But what does that mean for YMCA?

Reflecting on the past year at YMCA Robin Hood Group, I am proud of how we have seen this intention brought to life through the empowerment of the young people we serve.

Within our now fully embedded Therapeutic Care model in Children’s Residential Services, the voices of children are front and centre. They play a key part in developing their own care plan, understanding their own risks, and exploring opportunities where they find joy.

Our very youngest service users, children at YMCA Nursery, have a voice in our service sometimes before they can even speak! Child-led through and through, play is guided by their imagination, and with pictures and pointing every child can make decisions about their day.

In Supported Housing, milestone progress has been achieved with the creation and delivery of a Tenant Involvement and Empowerment strategy, which now facilitates an abundance of opportunity for youth-voice and experience to shape the service.



These highlights simply scrape the surface of how our YMCA has developed this past year, putting the experiences and opportunities of young people first.

There is still much work to be done - there always will be! But I am inspired as to how much has been accomplished, and how the passion and belief in young people still drives us all.

A handwritten signature in blue ink, appearing to read 'Angela Barbaro-Robins'.

Angela Barbaro-Robins
Chair of Trustees

Strategic Purpose and Intent

Everyone deserves a fair chance to discover who they are and what they can become.

At YMCA Robin Hood Group, our work is guided by this fundamental belief, and is shaped in response to the needs of our local communities across Nottinghamshire and East Riding of Yorkshire.

Our strategy centres the experiences and opportunities for children, young people and their families. The programmes and services we deliver are varied by design, in direct reflection of the varied backgrounds and challenges young people within our community face.

We believe in opportunity for all, a belief we share wholeheartedly as federated member and part of the global YMCA movement almost 180 years in the making.

These beliefs have driven a strategy for YMCA Robin Hood Group that is based in the hope and unwavering ambition that all children and young people in our region will one day have a fair chance to life-shaping opportunities.

Local Need

The regions we serve are vibrant hubs of diverse cultures, experiences, identities, needs and financial backgrounds. No two families are alike, and in some areas, this means significantly disparate access to opportunities, even between children living in neighbouring postcodes.

Many children and young people in our region are:

- Living in the 2nd most deprived region of the UK¹
- One of 17,600 children affected by income deprivation¹
- At risk within the lowest 20% of regions in the UK for 'precarious situations' (economic inactivity, unemployment and occupational level)²
- Living in a Local Authority where up to 21.8% of those homeless are aged 24 or under³
- One of the 83,840 looked after children, or one of 7,290 Unaccompanied Asylum-Seeking Children in England⁴

¹Ministry of Housing, Communities & Local Government (2019), 'English indices of deprivation 2019' [<https://www.gov.uk/government/statistics/english-indices-of-deprivation-2019>]

²Social Mobility Commission (2023), 'State of the Nation 2023: data about social mobility in the UK' [<https://social-mobility.data.gov.uk/>]

³Department for Levelling Up, Housing and Communities (2024), 'Homelessness statistics' [<https://www.gov.uk/government/collections/homelessness-statistics>]

⁴Department for Education (2024), 'Children looked after in England including adoptions' [<https://explore-education-statistics.service.gov.uk/find-statistics/children-looked-after-in-england-including-adoptions/2023#releaseHeadlines-summary>]



Developmental Assets

Regardless of background, insights from a decade of research from the Search Institute show that a child’s likelihood of a happy, healthy future significantly increases when they are supported by the community around them to build positive personal competencies and behaviours.

Broadly, these qualities can be categorised into External Assets (those gained from positive experiences and support systems in a child’s environment), and Internal Assets (the internal values and skills that guide a child’s behaviours). Within this, there are eight sub-categories, and 40 individual assets.

Despite the disparity of experiences amongst children and young people in our region, development of these assets can help each of them discover and fulfil their potential. YMCA Robin Hood Group programmes are crafted by design to be grounded in these principles and support all young people holistically and equitably. Developmental Assets are the foundation to which the ‘how’ of our strategy becomes action.

This year, we received the results of our own Search Institute survey we commissioned within the Newark and Sherwood area of our region. In total, 284 young people (school year 8) were surveyed on their own attitudes and behaviours. This data provided valuable insights into the strengths and gaps of support for children and young people in the local community and provides YMCA and our partners with tangible benchmarks for improving children’s outcomes long-term.

External Assets



Support



Constructive Use of Time



Empowerment



Boundaries & Expectations

Internal Assets



Positive Values



Positive Identity



Commitment to Learning



Social Competencies



Our Approach

With consideration to our community's diverse experiences, purposeful integration of the Developmental Assets into all our programming acts as a golden thread between all we do.

To holistically support our community, our strategy splits into two core directives.

Respond

Dedicated provision for those whose wellbeing is at immediate risk.

This includes support for vulnerable children and young people, who require specialist services to protect their immediate safety, accompanied by longer-term pathways to independence and stability.

YMCA Supported Housing

and connected services support young people impacted by homelessness to build the personal qualities and life skills they need to move on to independence as adults. This year we have continued to provide and grow our temporary supported accommodation, and developed our focus on youth empowered, trauma-informed practices.

Children's Residential Services

provide therapeutic intervention, nurturing family-style homes and enriching experiences for looked after children experiencing trauma. Over this year, we have finalised the integration of an innovative therapeutic model to all our homes and supported 13 children with specialist services.

Prevent

Activities with a long-term view of positive social change, through developing young people and communities.

Children, Youth and Families

A blend of services for children and young people from ages 0-17. These services connect models of positive youth development and developmental assets and relationships to create a web of support for young people, equipping them to thrive as they get older.

Hospitality

Centres of community connection, our hospitality venues and community spaces facilitate preventative programming from both YMCA and community partners and value-based organisations.

Community and Activity Village

A home to YMCA's prevent strategy at work, the Village provides an abundance of opportunity for the whole community. Programming supports Health and Wellbeing, Training and Education, Family and Youth Work, plus Business and Hospitality.

Our Year in Numbers | Respond

46

Unaccompanied
Asylum-Seeking Children
supported towards
community integration
through trauma-informed
care and housing



13

children supported with
24-hour, individualised
therapeutic residential care



71%

of those who left Supported
Housing transitioned into
managing their own tenancy,
or reconnecting with family

1,345

temporary housing
residents provided with
safe homes & support into
independent living

40

young people impacted by
homeless taught cooking
and culinary career skills with
Malt Cross



6

therapeutic family-style
homes, for nurturing
and caring for
looked-after children

Our Year in Numbers | Prevent

 **29**

low-income families accessed youth services through the YMCA Scholarship Programme

395

young people built confidence, resilience and green skills through Outdoor Education

1,016

people participated as members of the YMCA Community and Activity Village

 **2,044**

vulnerable people were supported by Street Pastors on the streets of Nottingham

 **4,492**

hours of training delivered for youth climbing qualifications

158,238

community visitors to the YMCA Village

76,600

hot drinks served at YMCA Café facilitated the community connecting with one another

 **7,616**

days of asset-building early years care provided at YMCA Nursery



Respond

Dedicated provision for those whose wellbeing is at immediate risk.



Oliver's Story

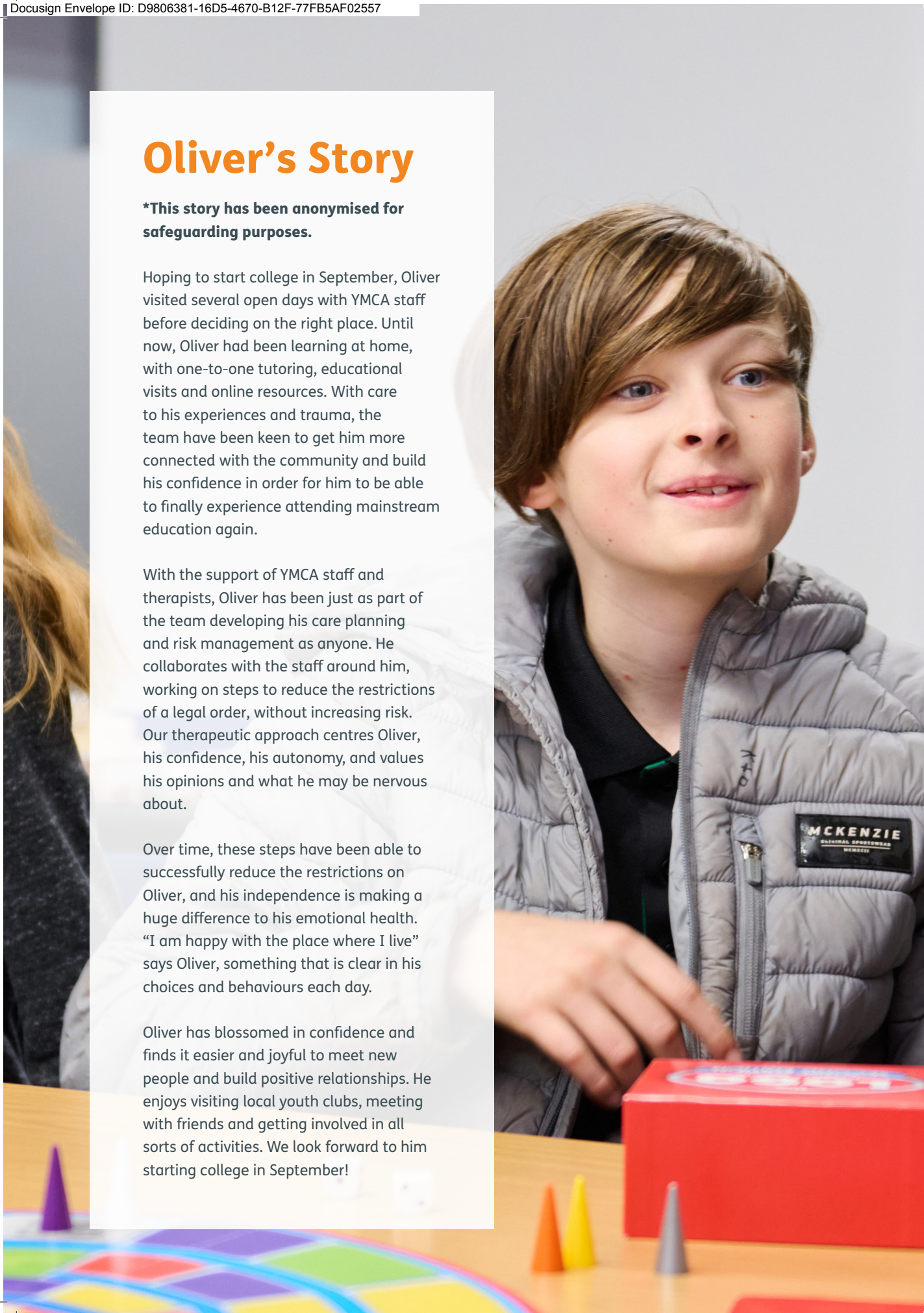
***This story has been anonymised for safeguarding purposes.**

Hoping to start college in September, Oliver visited several open days with YMCA staff before deciding on the right place. Until now, Oliver had been learning at home, with one-to-one tutoring, educational visits and online resources. With care to his experiences and trauma, the team have been keen to get him more connected with the community and build his confidence in order for him to be able to finally experience attending mainstream education again.

With the support of YMCA staff and therapists, Oliver has been just as part of the team developing his care planning and risk management as anyone. He collaborates with the staff around him, working on steps to reduce the restrictions of a legal order, without increasing risk. Our therapeutic approach centres Oliver, his confidence, his autonomy, and values his opinions and what he may be nervous about.

Over time, these steps have been able to successfully reduce the restrictions on Oliver, and his independence is making a huge difference to his emotional health. "I am happy with the place where I live" says Oliver, something that is clear in his choices and behaviours each day.

Oliver has blossomed in confidence and finds it easier and joyful to meet new people and build positive relationships. He enjoys visiting local youth clubs, meeting with friends and getting involved in all sorts of activities. We look forward to him starting college in September!



Children’s Residential Services

Relentlessly committed to giving children the opportunities and support they need to thrive; our Children’s Residential Services are a crucial element of our Respond strategic directive. Our service is uniquely positioned and has grown and adapted over several years to meet the most crucial needs we have identified for looked-after children.

This year, we have provided trauma-informed and therapeutic intervention care to thirteen children and are deeply proud that our Maythorn home received an ‘Outstanding’ Ofsted rating for the second year in a row, alongside each of our other homes also rated ‘Good’ and above.

Our Therapeutic Care Model

This year we have successfully completed the integration of the Ashurst Mastery Model into each of our Children’s Residential homes. Starting last financial year, this project has been a significant effort of both charity resources and the persistent passion of our staff and leaders, all to ensure YMCA Robin Hood Group is offering exceptional support for the traumatised children most in need.

This model of care provides a specialist therapeutic service, providing placements, homes and therapies to children suffering from severe trauma responses. Innovative in its approach, the service includes individualised forensic assessment and intervention led by world-class forensic psychologists and is supported by a fully trained and clinically supervised therapeutic care team.

Our therapeutic care model centres children as individuals, understanding that children can only thrive when they feel safe and secure. We aim to provide children with stability, consistency and continuity, and wherever possible children take an active part in their care plans throughout their time with us.

“It Takes a Village”

Together with our therapeutic care model, our Children’s Residential homes are distinctive in their connectivity with wider YMCA services. This year we have strengthened the links between Children’s Residential Services and the wider offering of YMCA to give those in our care opportunities for holistic, diverse and rich childhood experiences as a valued part of their community.

Level 1 - Dynamic



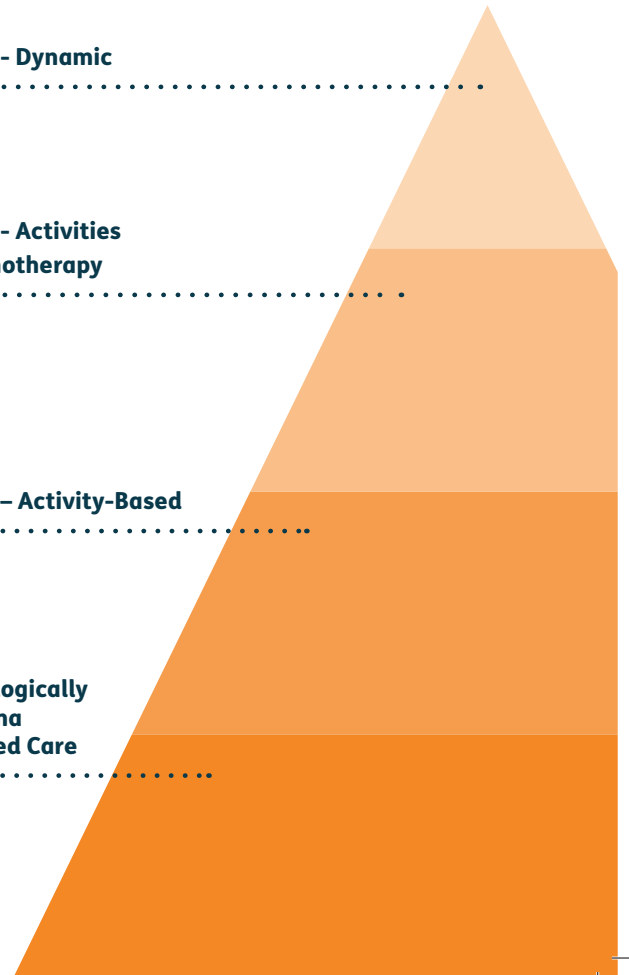
Level 2 - Activities & Psychotherapy



Level 3 – Activity-Based



Psychologically & Trauma Informed Care



From Camp Williams (school holiday day camps) to the climbing wall and cycle track of the YMCA Community and Activity Village, children in our homes have been supported by clinically supervised staff to engage and seek opportunities that take them out of the home environment and into the local community.

This approach is fundamental to YMCA Robin Hood Group's strategy overall, as we recognise the importance of children building developmental relationships and assets, and finding a place within the community that they are part of.

Demand for Services

Our focus on such specialist services has been driven by our organisation's belief in opportunity for all, coupled with an assessment that both regionally and nationally the care sector is lacking in placements for the children that most require therapeutic intervention.


Nationally, there continues to be significant pressure on services such as Child and Adolescent Mental Health Services (CAHMS), leaving them unable to effectively support the volume of severely traumatised children. Moreover, demand for placements from Local Authorities is increasing, sadly leaving some children hospitalised where there is no suitable home for them to go to.

Operational Effectiveness

A new CRM system was successfully implemented, as per our roadmap identified in last year's annual report. However, we have made the decision to migrate to a better fit software 'Clear Care'. This will progress in the next financial year.

Looking Forward

As we look to 2024-2025, our strategic intent is steadfast in its commitment to maintain our existing portfolio of homes, whilst seeking opportunities to grow our therapeutic offering to respond to the need of children regionally and nationally. We intend to build this growth through engaging with new Local Authorities and continuing our preliminary planning of a therapeutic fostering service.

 **Children are at the heart of this home. Staff speak about children with enthusiasm, warmth and compassion. Staff place a strong emphasis on supporting children to try new experiences and have a happy life.**

- Ofsted Report, Maythorn

Willem's Story

Willem was just 13 years old when he became involved in drug abuse, encouraged by his mother. Although eventually moving into a hostel in his local town, Willem found it too easy to remain engaged in petty crime and the drug culture, and lacked the confidence to break free from this cycle.

A key turning point was in 2018 when Willem secured a place at YMCA Supported Housing in Goole, East Riding of Yorkshire, where he finally received the support he needed to begin rebuilding his life. With personal support from the YMCA team, Willem not only moved on to achieve independent living, but has chosen a job working as a deeply valued YMCA staff member.

“The move to YMCA in Goole was the start to my new life,” says Willem. “I realised that I needed to get away from my hometown and family as it was the only way I could get my own life back on track without drugs.

“Since I lived at the YMCA, I have not felt the need to self-harm anymore, which is massive thing for me, and I test negative for substance use. The staff helped me a lot; if it wasn't for them, I would be still addicted to drugs.”

“I learned to cook and clean and the YMCA team gave me opportunities to go to the gym to improve my health in addition to the guidance I needed to keep away from drugs. This helped me a lot as it has built up my confidence and I am a lot fitter and healthier now. Thanks to the progress I made, I have also finished my probation order and I contacted my dad after 10 years absence.”

“I have come a long way in my life and I love my job and have changed my life for the better thanks to all staff at YMCA; if it wasn't for them, I wouldn't have the opportunities that I have now.”

Temporary Supported Housing

This year, our Supported Housing service provided temporary homes and support towards independence to 1,345 individuals, our highest volume provision as part of our Respond strategic directive.

Continuing the path of our group strategy, we have continued to shift our focus into developing pathways and opportunities focused on young people, an expertise we value as part of the oldest global youth movement in the world, 562 of those who accessed our Supported Housing services this year were aged 16-25.

Tenant Involvement and Empowerment

This year, the core focus of our work has been the elevation of youth voice and collaboration within our Supported Housing services. To meaningfully support those needing our services into a life of independence, we understand that as individuals they must be empowered to make decisions and play an active role in the place where they live.

Core to this work has been the launch of our new Tenant Involvement and Empowerment strategy, which brings the active participation of young people to the centre of our work as practitioners and within the policy.

To develop and integrate this direction, a new Partnership and Pathway Manager role was recruited at the start of the year. This role has been a catalyst for the embedding of our youth-led strategy, and has driven significant development, improvements and expansion of engagement initiatives

within the service, such as:

- Service co-production workshops
- Trauma-informed skills sessions
- Co-design of communal spaces
- Implementation of a new Positive Behaviour policy
- Embedding of strength based and trauma-informed practices
- Diverse creative, physical and practical activities (such as art, football and financial resilience).

This year, the development of this work has been transformational for the quality of support we are able to provide. Residents are better facilitated to build confidence, resilience and skills of independence, and increasingly are able to apply reflective skills and strength-based thinking, enabling them to learn from mistakes and find new ways of managing situation.

In terms of impact, this has been clearly measured through a significant 8.7% YOY increase of young people moving into independent living.



Supporting Young People

In line with our ambition to increase our support for young people, this year we were proud to launch a new service in Ashfield, supporting thirty 16-25 year olds. Residents here have settled in well and have been warmly engaged with opportunities designed to nurture their life skills, such as co-designing their communal media room and creating a weekly breakfast club.

Launched last year, we are proud of the work that has taken place as part of our UASC (Unaccompanied Asylum-Seeking Children) project. 46 children have found support in our dedicated service this year, and have eagerly been involved with activities and care crafted to provide safe homes and pathways to independence and community integration for young refugees between the ages of 16 and 21.

With consideration to YMCA Robin Hood Group's aim of focusing our expertise and offering to young people, the decision was made to close our Multiple Complex Needs project in Mansfield on 31 March 2024, as it no longer strategically aligned.

In line with regulatory changes, we successfully submitted an application to Ofsted for our services supporting young people, which has since been accepted (July 2024) . As part of this project, a complete review has been conducted of all current policies and processes, ensuring our service delivery model aligns with our expected outcomes.

Operational Effectiveness

Alongside these developments, this year we have bolstered how technology supports the level of service we provide residents of Supported Housing. Within our CRM system Inform, a new maintenance app has been launched which streamlines the reporting of maintenance issues within properties and provides live data on how repairs are being responded to.

Looking Forward

Our continued commitment is to the embedding of youth-focused services that centre the lived experiences and voices of residents within Supported Housing. As we build on the strong foundations developed over the past year, we will be refining our service offer to provide the very best support we can to those in our care.

Our priority is to provide a safe, compassionate, and supportive environment that facilitates young people having positive outcomes and fulfilling their potential.



I just felt it was really important for myself to feedback on how amazing the team at YMCA has been. They have gone over and above for a resident that I support, nothing is too much trouble. Every time I visit YMCA they are so warm and friendly... Their fantastic work should be recognised. Young people are lucky to be supported by such dedicated workers.

- Social Worker from Leaving Care Team, North Yorkshire Council (Selby)

YMCA York and East Riding

This year, YMCA York and East Riding has worked closely with local authorities and partners to address the needs of young people within our community. Aligned with our strategic Prevent directive, the service has successfully secured several grants, enhancing our capacity to support young people affected by homelessness.

Over several properties, YMCA has capacity to provide 69 temporary supported bedspaces in the area, supporting those in our care with

a safe home and dedicated pathways to independence.

Whilst no direct trading was undertaken, all activities were carried out by YMCA Robin Hood Group in collaboration with the Charity, aligned to the strategies and focused outlined in in Supported Housing.

 [Read more about it on Page 13](#)



Prevent

Activities with a long-term view of positive social change, through developing young people and communities.

Children, Youth & Families

Designed around the building of developmental relationships and assets within children and young people, our Children, Youth and Families department delivers a diverse blend of programmes tailored to children in our region. This vibrant department is crucial to our Prevent strategy, equipping children and their families with the interpersonal tools they need to thrive as they grow, with a view to reducing the need to access Respond services long-term.

This year, surveyed parents/carers of children who had engaged with at least one of these services showed the profoundly positive impact families have felt within the Developmental Assets framework.

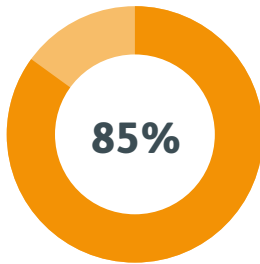
i Read more about it on Page 12

She skips into nursery, asks when she will see her room staff and friends while she's at home, and is never in a rush to leave when we pick her up. I don't think you need to know much more than that!

- Parent of a child at YMCA Nursery

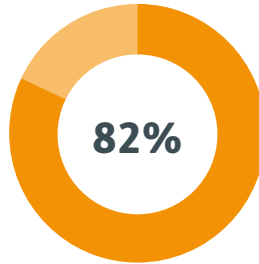


Surveys of parents this year showed the extent to which families are experiencing the Developmental Assets framework within YMCA programmes:



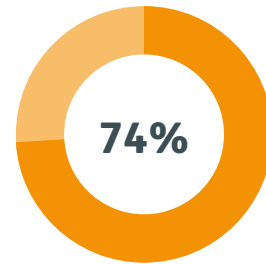
85%

Support: My child felt cared for and appreciated



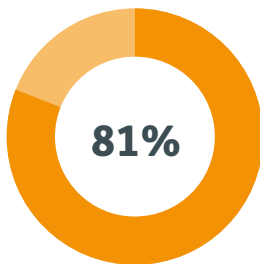
82%

Empowered: My child felt valued, safe and respected



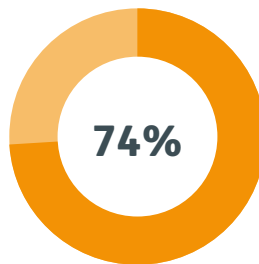
74%

Boundaries and Expectations: My child felt there were clear rules, consistent consequences and felt encouraged to do their best



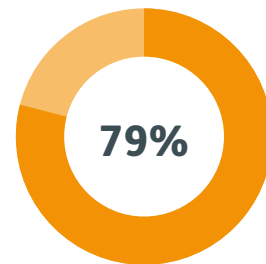
81%

Constructive Use of Time: My child had the opportunity to learn and develop new skills and interests with other young people and adults



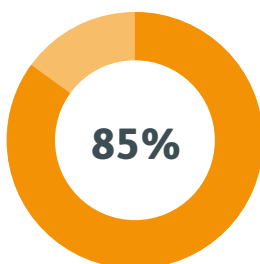
74%

Commitment to Learning: My child was encouraged to believe in their own abilities when learning new things



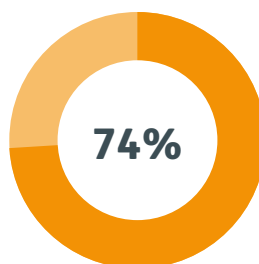
79%

Positive Values: My child was encouraged to embrace positive values and make healthy choices



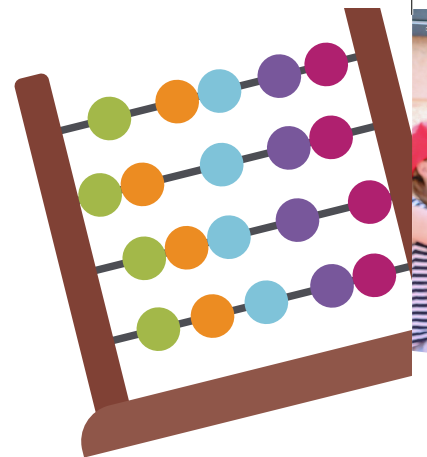
85%

Social Competencies: My child was encouraged to interact with new people and experience new situations



74%

Positive Identity: My child was encouraged to believe in their own self-worth and have control over their own decisions



YMCA Nursery at the Village

In its second year of operation, YMCA Nursery at the Village is proud to have supported 84 children this year, with waiting lists growing for full rooms. The Nursery has built a positive relationship with the community and is known for its committed child-led approach and exceptional facilities.

Read more about it on Page 30

Family and community engagement has been central to the focus of activity this year, with the refining of the Parents/Carers forum, and numerous opportunities for families to visit, play and take an active role in their children's Early Years experiences.

Programming has also been redeveloped to make the best use of the YMCA Community and Activity Village location where the Nursery is based. Children enrolled in the Nursery now have unique access to sessions tailored to their age group with YMCA Creative Academy (musical theatre), the Strength & Conditioning team, YMCA Camp Williams (camp games and multi-sports), plus sessions in the on-site Dance Studio and Cycle Track. These opportunities have been chosen to provide children with a broad, exciting range of experiences, supporting them to build the Developmental Assets crucial to their positive development.

As we look forward, YMCA Nursery is proactively planning for its first Ofsted inspection, with internal observations which focus on excellence in child development, safeguarding, first aid and health and safety. Avenues are also being explored to enhance the impact of the provision for children, by considering how elements of 'forest schools' could be brought into our Early Years delivery.

Childcare

Operating across five primary schools in Nottinghamshire, our wraparound childcare service offers warm, engaging spaces for children to make friends, progressively develop skills and enjoy the fun of learning outside of a typical classroom setting. Breakfast and after-school clubs are available during term-time, and Wollaton Holiday Club supports families during school breaks.

Acting as 'professional role-models', our staff are trained to encourage children to explore, imagine and be curious, with activities based in STEM learning, sports, arts and team projects. Every step of the way children are celebrated for their character, with childcare leaders modelling respectful behaviours and encouraging four Core Values: Respect, Responsibility, Caring and Honesty.

This year, the service has seen steady growth from an average of 85 children per week to an average of 112. As the service plans for the year ahead, we are exploring strategies to maximise the reach of our service in the face of a changed childcare market. Since the COVID-related lockdowns of 2020-21 and the rising cost of living, more families are choosing to engage with alternate means of childcare, such as grandparents or by balancing flexible working. YMCA Childcare is exploring a review of our programming to respond to the new needs of local families, and sees to identify opportunities to expand by up to two sites in the coming years.



Camp Williams

Our flagship school holiday programme, Camp Williams welcomed 821 children this year between its two sites in Nottingham and Newark. A true programme-by-design, the day camp is built entirely from the building blocks of developmental assets and relationships and offers children ages 4 to 15 a space to grow, progress and thrive.

Echoing the ethos found so widely within our other programming, children at Camp Williams take an active role in making choices about their experiences while they are with us. Picking from a menu of over 16 'Skill Clinics', campers are empowered to explore a variety sport, outdoor, experiential and creative activities, where they will build their knowledge and confidence throughout the week. Experiences are tailored by age-group, but the Camp is unified by a rich community spirit, as all children share fun rituals and team games, such as camp songs, rallies and open activities such as 'Juice Jam'.

This year, Camp Williams relocated its Nottingham site a short distance away from its incumbent site to The Becket School, which offers YMCA even better facilities for delivering its rich programming. At Newark, Camp Williams completed its second full year at the YMCA Community and Activity Village site, where it has built a robust and enthusiastic following within the local community.

As the service looks to grow attendance at both sites, the coming year will see a review of programming, exploring additions and transformation to some of the activities offered.

Creative Academy

Our newest programme, Creative Academy is designed to support young people to build confidence, community and practical industry skills through creative and performing arts workshops. Bringing together young people aged 11-18 from schools across Newark, Creative Academy is open, non-judgmental and collaborative.


This year, the programme was locally named a Co-op Community Champion, which saw local people raising funds to support the YMCA's scholarship programme which ensures financial accessibility. The shining story of the year however was Performance Week, an intensive but fun programme run throughout the October half-term, where over 30 young people were taught by West End stars (with credits from Matilda, Les Miserables, Phantom of the Opera and Hairspray among others), to devise a performance for parents and community members.

In the coming year, the programme will be exploring growth opportunities at Newark, with the potential to expand delivery across Nottinghamshire.

Outdoor Education

Delivered by expert leaders, the Outdoor Education service works across community organisations, schools, charities and internally within YMCA departments such as Supported Housing and Camp Williams. These bespoke programmes are tailored to support young people's personal development, developing resilience, confidence, teamwork and practical outdoor skills through a huge variety of outdoor experiences.

This year, the service concluded its Access to Nature programme, funded by the Green Recovery Challenge Fund as part of the National Lottery Heritage Fund. Supporting young people at risk of becoming NEET (not in employment, education or training) and including young people impacted by homelessness, the programme created opportunities to engage with local green spaces, through outdoor activities and environmental education.

 **He finds school hard and he flourished on this programme. It was amazing to see him so happy.**

- Teacher of young person accessing YMCA Outdoor Education

Delivered in partnership with the National Trust at Clumber Park, the programme was an exceptional example of YMCA's Prevent strategy in action.

Looking to next year, the service plans to explore opportunities for growth across Mansfield and Ashfield, including engaging local schools and alternative education providers.

The Zone Youth Project

As part of a collaborative partnership with YMCA Robin Hood Group, the Zone Youth Project has played a pivotal role in enhancing services for children and young people. The charity focuses on supporting children and young people aged 12-21 through a variety of educational programmes.

This year, the Zone Youth Project has provided outdoor education and mental health support through providing access within disadvantaged communities in our region.



Community & Activity Village

YMCA Community and Activity Village has been a significant hub of community activity this year, from both YMCA owned programmes and those delivered by strategic partners. Strategically, YMCA Village is the embodiment of YMCA's Prevent strategy, facilitating a place-based approach to supporting an entire community of children, young people and their families, through the embedding of accessible, asset-building opportunities.

Every service and partner within YMCA Village is by design, weaving together activities, support services and education opportunities. Together, this rich programming offers a truly holistic approach to community wellbeing and positive youth development.

Building on the milestone developments of the previous year, this year has seen several significant markers of growth and community engagement as the Village firmly establishes itself as a driver of positive youth development in Newark.

With thanks to FCC Communities Foundation, the Strength and Conditioning Gym was able to expand into an outdoor fitness space, offering members and community groups novel and accessible space to engage with functional fitness in the outdoors. The Village was also home to a range of sport and engagement sessions delivered by YMCA, responding to the unique needs of specific communities in Newark, such as the Gypsy Roma Traveller community and Home Educated children. Our membership programme was further developed too, which has grown to include skateboarding sessions – now one of our most popular offerings among young people.

Our Climbing Centre has gone from strength to strength, hosting two regional climbing competitions – the Midlands Youth Climbing Series and BMC Youth Competition – which saw over 200 young climbers scaling the YMCA wall over just two days. Our Climbing team also launched NICAS qualifications within the centre, training young people from ages five+ to achieve National Indoor Climbing Awards up to Level 5.

This year has also been an excellent example of the ongoing partnership work made possible through the YMCA Village concept. In March 2024, over 90 volunteers from businesses and the local community came together at the Village to raise awareness and funds to end homelessness in Newark, through partnerships between YMCA Robin Hood Group and Newark Emmaus Trust as part of 'The Big Newark Sleepout'. The event raised significant discussion, PR coverage and donations for the issue, and has been fundamental in embedding community understanding to the wider Response work of YMCA across the region.

Looking forward

YMCA Village is preparing to launch a new membership tier for children aged 5-10, with enhanced programming in Mountain Biking and BMX being developed for all ages. Key to the direction of the Village is creating an impactful experience, and the ongoing shaping of programming will remain a core strategy for the service moving forward.



YMCA Village Member

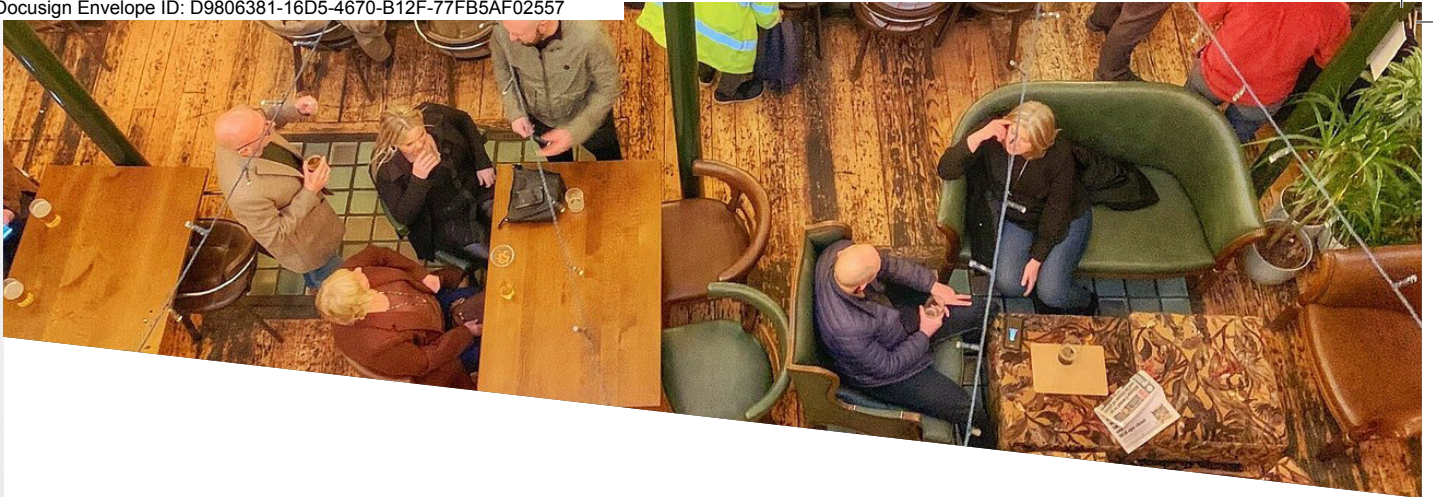
***This story has been anonymised**

I became a YMCA member back in November after spotting a board in the fabulous Café advertising Reb's Strength and Conditioning class. Once tried, forever hooked.

Membership has truly transformed the lives of so many, my own included. Reb isn't my only hero though, the yoga and pilates tutors are brilliant, and the reception team go out of their way to be as helpful as they possibly can be. They are so friendly, caring and welcoming.

Well done YMCA. I know there will be many great people behind the scenes too, I thank you for all their hard work.





Hospitality

From the reading rooms and refreshments of 1844, to the Service Huts supporting troops with meals and community spaces even through the most challenging days of WWI, hospitality has always played its part in the YMCA movement’s belief in holistic community wellbeing. At YMCA Robin Hood Group, hospitality is a key driver of the Prevent strategic directive, facilitating community through the provision of practical spaces, as well as acting as a vehicle for social change and opportunity through programming.

Malty Cross Ltd


Operating both YMCA Café at the Village and the Malt Cross in Nottingham city centre, this year they welcomed growth in customer volume at both unique venues. Together, seeing an over 80% increase in revenue year on year.

As the service looks forward, plans are in place to develop its offering with stronger alignment to the mission and cause of YMCA, by providing opportunities and experiences for young people, and utilising spaces for maximum local community benefit.

YMCA Café at the Village

Often the heart of connection and recuperation amongst the vibrant bustle of services available at YMCA Village, the Café has also been a catalyst for community impact this year. In collaboration with YMCA youth membership, the Café kitchen has hosted the delivery of hands-on cooking classes for young people throughout the year, where they learned foundational cooking skills and experience of some of their favourite dishes.

The launch of community Meet and Eat sessions, in conjunction with Age UK, have also been highly popular, bringing together older people at risk of social isolation to share a lunch and feel connected with one another.

 **An unexpected treat. Food and atmosphere with a live band on the balcony was fantastic**

- Marie Thorburn – Google Review

We were also proud to provide hospitality to several significant community partners, aligned to the social causes of YMCA, such as the East Midlands Ambulance Service, National Trust, Nottinghamshire County Council, Our Dementia Choir, Beaumont House Hospice Care and countless other charitable organisations and community groups.

Malt Cross

A beautiful and well-loved heritage venue, it was a welcome development this year that the increased footfall at Malt Cross also facilitated broader opening times at the venue to seven days per week, an achievement not seen since before the COVID-19 pandemic. Alongside a new website and refreshed marketing approach, a significant level of communications work this year has also supported public understanding of Malt Cross' link with YMCA and its work with the community.

The Malt Cross kitchen has been pivotal this year as a home to cookery classes and tasting sessions delivered for young people in YMCA Supported Housing. The sessions provided young people with the opportunity to learn about healthy, nutritious meal planning, and the chance to explore and broaden their culinary experiences. Building practical skills to independence, Malt Cross chefs shared food preparation techniques and cooking skills that equip them for future hospitality careers, with thanks to Heritage Lottery Grant Funding.


During the festive period, Malt Cross fundraised through community events such as 'Festive Feasts' and 'Beer and Carols', directly funding over 80 Christmas Day dinners for residents in YMCA Supported Housing.

Malt Cross Trust

Malt Cross Trust continued to own and manage the Grade II listed Victorian music hall, with funding continuing to be explored to support the refurbishment of the building's unique glass roof.

Street Pastors

A key component of the Malt Cross Trust, the Street Pastors programme continues to provide a unique and much-needed service supporting Nottingham city's nighttime economy. Delivered by the work of a committed group of over 60 volunteers from local churches, Nottingham Street Pastors works alongside the emergency services, providing on-street care and support to those in need on Friday and Saturday nights.

 **Thank you so, so much. You make the world a better place.**

- Parents of young people supported by Street Pastors

Street Pastors hand out preventative supplies such as water, lollipops and flip-flops, and can provide emergency first-aid when someone's night out takes a turn for the worst. This year, the programme supported 2,044 vulnerable people, helping to relieve pressure from the emergency services and door security staff.

In 2024-25, the service hopes to recruit several more volunteers to ensure thorough coverage of the city centre on busy weekend evenings.

The International Community Centre (ICC)

The ICC on Mansfield Road in Nottingham continues to hire out meeting rooms and spaces for community groups and not-for-profit organisations, along with self-help groups, adult education classes, training courses, presentations, and business meetings.

This year over 40 regular groups have utilised these YMCA facilities, supporting the community in a huge variety of ways, from alcohol dependency support to community youth mental health provision.

The YMCA ICC has been indispensable for the work skills we provide... delivering a robust employability security course and helping people transition back into employment.

The fantastic service and excellent facilities management have been crucial in creating a supportive and effective environment for our initiatives. We are immensely grateful for this partnership.

- Yann Floch,
Head of Business Development, Pilot UK



Letter from our CEO

Seeing the impact of the last twelve months, I am filled with a profound sense of pride and renewed passion for our mission and values. The unwavering dedication of our staff to the young people in our community is truly inspiring. Every day, I am deeply moved and invigorated by our connection to the global YMCA network—a youth movement that has been empowering lives for nearly two centuries across more than 120 countries.

Our daily work is not without its challenges. Supporting so many in our community, especially during times of financial hardship, places great demand on our services. Yet, it is always so deeply rewarding. I hear stories of change, hope and opportunity from our YMCA every single day, from the smallest interaction to the most life-changing transformations. I am immensely grateful to work alongside such dedicated staff, resilient young people, and committed partners, all of whom believe in our mission to create opportunities for young people to discover their true potential.

Looking ahead to the coming year, we remain firm in our commitment to building on a unified strategy rooted in cause, purpose, and impact. This strategy serves as our guiding star, helping us navigate the complexities of providing the best possible support for children and young people each day.

We will be asking at every turn; how can we help one more person? How can we support one more community? How can we take our skill and passion, and drive transformational change for young people?



Inspired by our mission, we will be enhancing our efficiency, prioritising impact, and embedding the proven models that support young people’s wellbeing and success. We will be seeking to expand our reach and accessibility too, breaking down barriers to ensure all members of our community can access our services.

Together, we will continue to make a meaningful difference in the lives of young people, empowering them to create bright, fulfilling futures. I am inspired by the accomplishments of the past year and look forward with hope and determination to the incredible possibilities that lie ahead.

A handwritten signature in black ink that reads "Craig Berens". The signature is written in a cursive, flowing style.

Craig Berens
Chief Executive Officer



A special thank you...

We are so grateful to our many generous partners and funders, without whom we couldn't serve young people and the communities they are part of.

Aarsleff Ground Engineering

Acorn Aluminium

Active Partners Trust

Albert Hunt Trust

Aldi Winter Funder

Arts Council England

Bassetlaw Rough Sleeper Grant

BBC Children in Need

BBO

Bellway Homes Limited (East Midlands)

BNA Charitable Trust

Barclays Community Football Fund

Bramley Fund

British Cycling

British Science Week

Capital Park

Carlton Rotary Club

Co-op Local Community Fund

Comic Relief

Department for Digital, Culture, Media & Sport

Derbyshire Environmental Trust

Ermine Engineering

Every Turn Mental Health

FCC Communities Foundation

Football Foundation

GRJ Contracting

Gray Trust

Heritage Lottery Fund

HomeStart Newark

Influence Environmental

Inspire

J N Derbyshire Trust

Jessie Spencer Trust

Jones 1986 Charitable Trust

Kuehne and Nagel

Lady Hind Trust

Landfill Communities Fund

Leeds City Council

Lidl

Lincoln College Group

Lloyd Worrall Architectural Solutions

Lord Barnby's Foundation

M&S Grant Fund – Gifts That Give

Magic Little Grants

Mansfield District Council

Morrisons

Multiple & Complex Needs Rough Sleepers Initiative

National Grid Community Matters Fund	Sport England Together Fund
Newark and Sherwood District Council	St Mary's Relief in Need Charity
Newark Athletics Club	Stewards of Trent Bridge
Newark Town Board	Tarmac
Newark Town Council	Tesco
Newark Town Football Club	Tesco Stronger Starts
Newark Towns Fund	The 29th May 1961 Charity
Nigel Smith Plumbing	The Mary Potter Convent Hospital Trust
Nottingham City Business Improvement District	The Mighty Creatives
Nottingham City Council	The National Foundation for Youth Music
Nottinghamshire County Council	The National Lottery Community Fund
Nottinghamshire Police & Crime Commissioner	The Skinny Food Co.
Own the Ride	Thomas Farr Charity
Postcode Places Trust	YMCA England and Wales
Raleigh UK Limited	YMCA England and Wales RoomSponsors
Reed Foundation	You Can Do Sport
RHP Social Club	
Rilmac	
Sainsbury's	
Sir John Eastwood Foundation	
Social Recovery Fund	
Sport England	
Sport England Queens Jubilee Fund	

**YMCA Community
and Activity Village**





FINANCIAL MANAGEMENT POLICIES

Rents

As a Registered Provider (RP) rent charges are set each year in accordance with The Regulator for Social Housing's Rent Standard 2020 (Rent Standard) which requires RP's to charge Social and Affordable Rents in accordance with the Government's Policy Statement on Rents for Social Housing 2019 (Rent Policy Statement). The Rent Policy Statement sets out the rent setting framework for Core and Affordable Rents, and limits rent increases to the Consumer Price Index (CPI) plus 1%.

There are a number of property types that are exempt from the Rent Standard including Care Homes, Specialist Supported Housing, Temporary Supported Housing, Shared Ownership (including those with a Secure tenancy) and Intermediate Rents.

The Rent Policy Statement contains flexibility for registered providers to set rents at up to 10% above formula rent for supported housing. Tolerances cannot be used for affordable rent properties.

The Policy Statement states that landlords making use of upward tolerances must have a 'clear rationale' for doing so, having regard to local circumstances and affordability.

The Trustees carefully consider the aims, objectives and obligations of YMCA Robin Hood Group annually and whether it is necessary and appropriate to apply a tolerance when reviewing and approving the rents and housing budget. If so, the level of tolerance will also be determined having regard to local circumstances and affordability.

Maintenance

All YMCA Robin Hood Group properties are maintained in line with current building regulations and user needs. Planned and preventative maintenance procedures are outlined in the maintenance strategy and detailed in individual maintenance policies which set the required standards, overall timescale, and quality the building users and tenants may expect.

VAT

YMCA Robin Hood Group is VAT registered and required to charge the relevant rate of VAT on business supplies. Where expenditure is related to non-business activities, such as grant funding, the VAT cannot be recovered and is recorded as an expense in the Consolidated Statement of Financial Activities. Other related companies (Malt Cross Trust, YMCA Newark and Sherwood, Y Digital Platform Ltd and Malt Cross Ltd) are also VAT registered and charge VAT on all applicable services rendered. Where applicable, any VAT incurred is recovered.

Going Concern

The Board Members are required to consider whether there is any material impact as to the Association's ability to continue as a going concern for a period of at least twelve months from the date of approval of the financial statements. In making the assessment the Board Members have reviewed the business plans and financial forecasts prepared under normal operating conditions and under a range of sensitivities and consider it appropriate to adopt the going concern basis of accounting in preparing the financial statements.

Restricted Reserves

Where restrictive conditions are placed upon any income receivable, it is accounted for within a restricted fund, in accordance with latest SORP recommendations.

Policy on Reserves

The Board Members have examined the requirement for free reserves (referred to as General Reserves in note 22), which are those unrestricted funds not invested in fixed assets, designated for specific purposes, or otherwise committed.

The Board Members consider that given the nature of the Association's work and a largely stable income base from housing benefit, it would be appropriate to aim to have 3 months of forecast payroll and associated costs, which equates to approximately £1,500,000 of general funds. At this level, the Board members feel that they would be able to continue the current activities of the Association short term in the event of a significant drop in funding, while action is taken to replace the funding or change activities.

The reserves policy is reviewed on an annual basis. At present free reserves are lower than the reserve policy but are subject to close monitoring and the Board Members are comfortable that they are at an appropriate level.

Statement of Board Members Responsibilities

The Board Members are responsible for preparing the Annual Accounts and Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law and Housing Association legislation requires the Board Members to prepare financial statements for each financial year. Under company law the Board Members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Association and of the incoming resources and application of resources, including its income and expenditure, of the Association for the year.

In preparing these financial statements the Board Members are required to:

- Select suitable accounting policies and then apply them consistently; and
- Observe the methods and principles in the Charities SORP 2015 (FRS 102); and
- Make judgments and accounting estimates that are reasonable and prudent; and
- State whether applicable UK Accounting Standards and the Statement of Recommended Practice 'Accounting by Registered Social Landlords' have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Association will continue in business.

The Board Members are responsible for keeping adequate accounting records that are sufficient to show and explain the Association's transactions and disclose with reasonable accuracy at any time the financial position of the Association and enable them to ensure that the financial statements comply with the Companies Act 2006, the Housing Association Act 1996 and the Accounting Direction for Private Registered Providers of Social Housing 2012. They are also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board Members are responsible for the maintenance and integrity of the corporate and financial information included on the Association's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements and other information included in annual reports may differ from legislation in other jurisdictions.

Board Members

Board Members, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 4.

Provision of Information to Auditors

Each of the persons who is a Board Member of the Association at the date of approval of this report confirms that:

- So far as the Board Member is aware, there is no relevant audit information of which the Association's auditor is unaware; and
- Each of the Board Members have taken all the steps that they ought to have taken as a director and trustee in order to make themselves aware of any relevant audit information and to establish that the Association's auditor is aware of that information.

Basis of Preparation

This report has been prepared in accordance with the Companies Act 2006 and the Charities Act 2011.

STRATEGIC REPORT

YMCA Robin Hood Group's charitable objectives focus on social responsibility, youth development and healthy living, and forms part of the YMCA Worldwide strategy – Vision 2030. The Association provides accommodation for vulnerable homeless people as a registered provider, as well as facilities for learning and development, and recreational and cultural activities.

Main Objectives from 2023 and Beyond

A five-year business plan and strategy was developed and introduced by the Executive Management Team in conjunction with the Board Members, Operations Managers, and key stakeholder groups in 2021 and was refreshed during 2023. The Association's mission and vision remain front and centre across all services and programmes, with key priorities focusing on Social Responsibility, Youth Development and Healthy Living.

Key areas for development are:

- Extend our service model in more places and to more people where there is an unmet need;
 - creating local community-based YMCA's across our Group's geographic communities
 - unify our communities facilitating the adoption and implementation of the Developmental Relationships & 40 Developmental Assets Framework
 - increase physical activity levels and wellbeing across all ages;
 - positively impact social mobility and increases community cohesion.
- Continued development of our 'move on' accommodation offer, providing a holistic five-step model supporting individuals from homelessness to sustained independent living. Growing our provision

- of support and development in those homes providing a specific focus on the accommodation needs of young people
- Continued investment into YMCA housing stock across Nottinghamshire, East Riding and a wider geographic area, increasing availability and ensuring all units provide exceptional value and are fit for purpose
- Continued development of the Trauma informed Therapeutic Children's Residential Care Service model through the provision of specialist units for young people at risk of sexual exploitation, requiring residential care provision and support into independent living
- Programme expansion and innovative development focusing on children, adolescents, families and the socially deprived, supporting healthy living and individual development
- Continuing to emphasise a welcoming environment inclusive to all
- Aiming to be known as an 'Employer of Choice'
- To further develop and retain outstanding inspired staff and volunteers who are representative of the diverse communities served
- Raising our profile in the community as a 'charity of choice', raising direct donations made to the YMCA by individuals, and increasing the number of volunteer hours by 10% within the plan period
- Leveraging technology and implementing a Customer Relationship Management tool to meet our strategic goals and to support the mission of the YMCA
- Continue the development of our unique, multi-million pound Community and Activity Village in Newark which is of regional and national importance and that facilitates YMCA operational delivery.

We remain fully committed to these objectives.

FINANCIAL REVIEW

The consolidated financial statements include the performance of all entities that are related within the YMCA Robin Hood family as if they formed a single entity (“the Group”).

Income and Expenditure for the year are set out in the Statement of Financial Activities on page 55.

Principle funding sources continued to be related to Housing and Residential Care, supplemented by the statutory contracts that bolstered our support to young people aged 16 to 25 years old, SLA agreements with schools, grants from local councils, trusts - Heritage Lottery and Comic Relief, and chargeable services provided to the public. Grants are invested into direct support for our users, with specific costs being allocated to support services such as HR, Finance, I.T., Marketing, etc, under a full-cost recovery structure.

Following the challenges of the previous financial year our focus for this year has continued to be on the successful delivery and growth of our core activity of temporary supported housing, including development of a five-stage move-on and support model for housing residents by increasing our access to move on properties through lease arrangements with private landlords. This included taking our tested model and establishing new areas of delivery in the Ashfield area.

The integration of our new Trauma informed therapeutic care model for Children’s Residential Care services, which commenced last year, was completed during the year and continues to grow and provide specialist

services and exceptional support to the children in our care.

The Community and Activity Village, in its second year of operation, has gone from strength to strength as it firmly establishes itself as a driver of positive youth development in Newark.

There has been substantial growth in hospitality customer volumes and revenue across both sites.

In line with the issues being faced nationally within the health and care sector the Group continues to be affected by workforce availability with high staff attrition as pay rates could not compete with alternative employment, care workers exiting the sector and recruitment challenges. As a result, agency staff continue to be used to ensure the required staffing ratios for the service were maintained.

As with all businesses macro-economic factors such as the cost-of-living crisis, continued rises in utility costs, higher interest rates and below inflation rate rises in income streams from government and local authorities continue to have an impact on the Group however utility contracts have been reviewed and re-negotiated to mitigate the risk.

A triennial valuation of the YMCA Pension Plan, whose assets are held separately from those of the Group, was completed during the year which resulted in an overall benefit to the Group of £123,000 due to an overall reduction in liabilities within the scheme.

The outcome of all the activity outlined above resulted in a significantly improved financial position for the Group with a Statutory Surplus of £529,372 (2023: deficit of £1,115,504, on a like for like basis excluding one-off costs deficit of £580,969)

Financial Results and Key Performance Indicators

The Board monitors financial results and key performance indicators at its Board and sub-committee meetings to improve and drive performance and is satisfied with the reasons given by staff on the actual outcomes.

Value for Money

YMCA Robin Hood Group is focussed on ensuring that all resources are managed efficiently to ensure the greatest support for the programmes of aiding vulnerable individuals of our communities. Our annual budget process is robust in ensuring scrutiny of all service, staff levels and all associated costs to ensure focus remains on support being provided and greater level of outcome achieved.

Year-end outturn is shown below:

	Target	Actual
Utilisation (Overall)	97.5%	94.0%
Applications (Total)	1,820	2,542
Personal Service Charge collection	80%	78%
No. of complaints	260	77
No. of compliments	26	39
Positive move on	60.0%	71%

Regulatory Metrics

RSH ref	Metric	2024	2023
Business Health			
6a	Operating Margin (Social Housing)	8.5%	(1.0)%
6b	Operating Margin (overall)	2.5%	(3.3)%
4	EBITDA MRI interest cover	2.20	0.58
Development			
2a	New supply as % of current units	(1.1)%	10.7%
2b	New supply (non-housing) as % of total units	0.0%	0.3%
3	Gearing (overall)	55.6%	54.6%
Outcomes			
1	Reinvestment %	2.8%	8.8%
Effective Management			
7	Return on Capital Employed	6.1%	0.5%
Cost per unit			
5	Headline social housing cost per unit	17,913	15,485

Commentary

The provision of Temporary Supported Housing reduced by eight bedspaces year-on-year due to the hand back of some leasehold properties to the landlords. The need being faced by the Association remains high and we are reviewing our property portfolio to serve that need.

Headline costs per unit (5) have increased during the year due to increased staffing costs, investment in the service and investment in our properties through increased maintenance costs but continue to be representative of what is required to deliver the service.

Following the challenges faced during the previous financial year the focus has been on the successful delivery and growth of the service which alongside continued improvement in efficiency and effectiveness across the Group, has resulted in positive operating margins for Housing (6a) and the Group (6b).

The ongoing rises in interest rates during the year increased borrowing costs, however EBITDA MRI interest cover (4) substantially increased to 2.20.

The slight increase in Gearing is driven by the depreciation on housing assets outweighing the capital repayments on the loans.

The Group ROCE is reflective of the growth across the group during the year with the investment in the Community and Activity Village, which opened in July 2022 still requiring time to generate further revenue and importantly surplus.

During the year, the members of the Board will continue to review these metrics and ensure they are embedded into the business plan review.

Risk Management

The Association has conducted a review of major risks to which the Association is exposed. The Association's Risk Register has been reviewed and updated by the Groups Executive Committee and a summary was discussed at Board meetings.

Furthermore, during the year the Board approved the creation of an Audit & Risk Sub-Committee. The Audit & Risk Committee will play a vital role in promoting the transparency, accountability, and effective risk management of the Association. The Audit & Risk Committee will have the delegated authority and oversight of the Associations financial controls, oversight of internal and external audits as well as the groups Risk Register.

Where appropriate, systems or procedures have been established to mitigate the risks that the Association faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects with the aim of managing risks at a reasonable level rather than eliminating its existence.

Procedures are in place to ensure the health and safety of staff, volunteers, clients, and visitors to YMCA Robin Hood Group premises. These procedures are periodically reviewed to ensure that they continue to meet the needs of the Association.

We invest in our staff through a comprehensive development programme supported by effective performance management, so that we have a highly engaged staff team who are committed to delivering high quality and consistent services across the Association.

Principal Risks and Uncertainties

As with many small businesses, a key focus is on minimising cash flow exposure and in spite of recent improvements in this area the topic continues to be reviewed weekly within the business, and at each Finance and Scrutiny Committee and Board meeting.

The Group is prepared to adapt to new legislative changes that will be introduced by the Social Housing White Paper and the Building Safety Act.

Interest Rate Risk

The YMCA Robin Hood Group is exposed to interest rate risk as a result of bank loans secured on property assets where interest expense is charged based on the Bank of England Base Rate plus a margin.

This continued to be favourable whilst the Base Rate remained low, however, the impact of continued upward rises in interest rates had an adverse effect on financial performance during the year and prior year. Stress tests have been performed and the Board is confident that the Association has adequate resources to withstand this risk for the foreseeable future.

Approval of the Report of the Board of Management Incorporating the Strategic Report

The Report of the Board of Management incorporating the strategic report has been approved by the Members and signed on behalf of the Board by:

On behalf of the Board

DocuSigned by:

Angela Barbaro-Robins

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Mrs A Barbaro Robins

Chair

Date: 18-09-2024

DocuSigned by:

Chris Bostock

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Mr C Bostock

Treasurer

Date: 18-09-2024

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 March 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Income from Charitable Activities					
Housing operations income	3	13,391,124	158,269	13,549,393	10,468,359
Other operations income	4	8,146,645	267,259	8,413,904	6,348,803
Total Income		21,537,769	425,528	21,963,297	16,817,162
Expenditure on Charitable Activities					
Housing operations expenditure	5	(12,207,716)	(187,045)	(12,394,761)	(10,572,191)
Other operations expenditure		(8,761,944)	(261,748)	(9,023,692)	(6,825,940)
Total Expenditure		(20,969,660)	(448,793)	(21,418,453)	(17,398,131)
Non-recurring one-off costs	28	-	-	-	(534,535)
Net Income/(Expenditure)		568,109	(23,265)	544,844	(1,115,504)
Total funds brought forward		3,761,515	503,961	4,265,476	5,380,980
Net movement in funds		568,109	(23,265)	544,844	(1,115,504)
Fund transfers		14,316	(14,316)	-	-
Total funds carried forward	22	4,343,940	466,380	4,810,320	4,265,476

Income and expenditure relate to both restricted and unrestricted activities derived from continuing activities.

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 March 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Income from Charitable Activities					
Housing operations income	3	9,926,525	541,834	10,468,359	9,533,558
Other operations income	4	5,997,580	351,223	6,348,803	4,269,758
Total Income		15,924,105	893,057	16,817,162	13,803,316
Expenditure on Charitable Activities					
Housing operations expenditure	5	(10,011,552)	(560,639)	(10,572,191)	(7,201,085)
Other operations expenditure		(6,309,799)	(516,141)	(6,825,940)	(5,927,301)
Total Expenditure		(16,321,351)	(1,076,780)	(17,398,131)	(13,128,386)
Non-recurring one-off costs	28	(534,535)	-	(534,535)	-
Net Income/(Expenditure)		(931,781)	(183,723)	(1,115,504)	674,930
Total funds brought forward		4,693,296	687,684	5,380,980	4,706,050
Net movement in funds		(931,781)	(183,723)	(1,115,504)	674,930
Fund transfers		-	-	-	-
Total funds carried forward	22	3,761,515	503,961	4,265,476	5,380,980

Income and expenditure relate to both restricted and unrestricted activities derived from continuing activities.

CONSOLIDATED BALANCE SHEET

AS AT 31 March 2024

	Notes	GROUP		CHARITY	
		2024 £	2023 £	2024 £	2023 £
Fixed assets					
Tangible assets	13	23,175,030	23,661,664	21,853,160	22,273,680
Investments	14	500,000	500,000	501,494	501,494
		23,675,030	24,161,664	22,354,654	22,775,174
Current assets					
Stock		10,427	17,794	-	-
Debtors	16	2,127,536	1,599,059	4,606,545	3,176,689
Cash at bank and in hand		1,315,634	772,418	1,023,706	483,431
		3,453,597	2,389,271	5,630,251	3,660,120
Creditors: amounts falling due within one year	17	(2,012,090)	(1,469,704)	(1,674,047)	(1,324,442)
Total assets less current liabilities		25,116,537	25,081,231	26,310,858	25,110,852
Creditors: amounts falling due after more than one year	18	(20,306,217)	(20,815,755)	(20,356,217)	(20,865,755)
Net assets		4,810,320	4,265,476	5,954,641	4,245,097
FUNDS					
Unrestricted		4,343,940	3,761,515	5,555,712	3,844,007
Restricted		466,380	503,961	398,929	401,090
TOTAL FUNDS	21	4,810,320	4,265,476	5,954,641	4,245,097

The financial statements were approved and authorised for issue by the Board and signed on behalf of the Board of Trustees by:

DocuSigned by:

Angela Barbaro-Robin *Craig Berens*

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A Barbaro Robbins (Chair)

Dated: 9/19/2024

DocuSigned by:

Craig Berens

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C Berens (CEO)

Dated: 19/09/2024

Company Number: 00310342

Charity Number: 243044

CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE YEAR TO 31 MARCH 2024

	2024 £	2023 £
Cash flow from operating activities	1,977,082	92,374
Cash flow from investing activities		
Purchase of tangible fixed assets	(348,141)	(4,377,281)
Acquisition of investments	-	-
Proceeds from fixed asset disposal	1,019	-
Grants received to acquire fixed assets	-	266,645
Net cash flow from investing activities	(347,122)	(4,110,636)
Cash flow from financing activities		
Loans drawn down	-	2,263,249
Repayment of loans	(100,719)	(117,203)
Interest paid	(986,025)	(680,892)
Net cash flow from financing activities	(1,086,744)	1,465,154
Movement in cash and cash equivalents	543,216	(2,553,107)
Cash and cash equivalents at 1 April	772,418	3,325,525
Cash and cash equivalents at 31 March	1,315,634	772,418

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

General information and basis of preparation

The financial statements of the group are prepared in accordance with UK Generally Accepted Accounting Practice (UK GAAP) including Financial Reporting Standard 102 (FRS 102) and the Housing SORP 2018: Statement of Recommended Practice for Registered Social Housing Providers and comply with the Accounting Direction for Private Registered Providers of Social Housing 2019 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (Charities SORP FRS102 2019).

The accounts have been prepared on a going concern basis.

The Board has adopted the standards of conduct issued by the Tenant Services Authority which replace Schedule 1 of the Housing Act.

YMCA Robin Hood Group meets the definition of a public benefit entity under FRS 102. The Board members consider that the financial statements should be prepared to reflect the Association's aims and to satisfy the different reporting needs of users. Therefore, they have produced a Statement of Financial Activities in addition to the Statement of Comprehensive Income and related notes, which satisfies the reporting requirements above.

The financial statements are prepared in Sterling which is the functional currency of the Association and rounded to the nearest £1.

The consolidation accounts include the trading activities, assets and liabilities of the parent and subsidiary companies (as stated in note 15) in accordance with the Charities SORP. The results of the subsidiaries are consolidated on a line by line basis.

Accounting convention

The financial statements are prepared under the historical cost convention as modified by:

- the historic revaluation of land and buildings. The Association is not continuing the revaluation policy relating to these assets, and the asset valuation of our properties will not reflect current valuation; and
- the revaluation of the "investment property" element of mixed-use properties.

Reference date

YMCA Robin Hood Group financial statements are prepared for the 12 months to 31 March each year.

1. ACCOUNTING POLICIES (continued)

Fund accounting

Unrestricted funds

The general reserve represents the cumulative surplus of the net incoming resources for the year. These are available for use at the discretion of the Trustees and furtherance of the general objectives of the Association.

Designated funds

The designated funds are funds set aside by the Trustees of the Association out of unrestricted reserves for specific purposes.

Restricted funds

The restricted funds represent unexpended donations to be spent on specific projects.

Income

Property income

Property income is recognised when receivable and is derived from lettings of accommodation in the Hostel and move-on houses, rents from shop units and office letting, membership and entrance fees, meals sold during the period and miscellaneous centre activities, net of value added tax and net of lost rent from void properties available for letting.

Grant income

Grants relating to revenue are recognised in the Statement of Financial Activities as they are received, in accordance with Charities SORP.

Government grants

Grants received in relation to assets that are presented at deemed cost at the date of transition have been accounted for using the performance model as required by Housing SORP 2018.

Government capital grant income is carried as deferred income in the balance sheet and released to the statement of financial activities on a systematic basis over the useful economic lives of the asset for which it was received. In accordance with Housing SORP 2018 the useful economic life of the housing property structure has been selected (see table of useful economic lives below). Where social housing grant (SHG) funded property is sold, the grant becomes recyclable and is transferred to a recycled capital grant fund until it is reinvested in a replacement property. If there is no requirement to recycle or repay the grant on disposal of the assets any unamortised grant remaining within creditors is released and recognised as income within the statement of financial activities.

Contractual and Service Level Agreement Income

Service Level Agreement Income may attract VAT depending on the income type and is recognised in line with the provision of the contracted services.

1. ACCOUNTING POLICIES (continued)

Expenditure

Cost of activities expenditure comprises the costs of providing housing and hostel services, YMCA general activities, the YMCA gym and work focused on children and young people. All expenditure is accounted for on an accrual basis.

Support costs

Support costs comprise costs incurred directly in support of expenditure on the objects of the Association such as HR, Finance & Payroll, IT, Funding & Business Development, Marketing and the Senior Management team, together with the costs associated with meeting the constitutional and statutory requirements of the Association including audit fees and costs linked to the strategic management of the Association.

Management and administration

Management and administration costs represent the expenditure incurred in the operation and management of the Association.

Apportionment of expenses

Employee, administration and operating costs have been apportioned using percentages derived from the Chief Executive’s estimate of utilisation of the various activities.

Tangible fixed assets

Assets are capitalised where the total value of costs which make up the asset is greater than £2,000, or unless direct funding has been given for capital items, when they will be expensed in the year of income receipt.

Depreciation rates are applied in order to spread the cost or valuation over the estimated useful lives of the assets. The requirements of Component Accounting have been considered and are reflected in these Financial Statements.

The following components are determined and recognised:

Freehold land	Not depreciated
Freehold buildings	2.5% straight line basis
Leasehold Improvements	Depreciated over length of lease
Furniture, fixtures and equipment	5% - 33% straight line basis
Motor vehicles	20% straight line basis

The same depreciation policy is applied for both social housing and non-social housing freehold buildings.

In accordance with the Housing SORP 2018, annual reviews are carried of the useful economic lives of housing properties.

1. ACCOUNTING POLICIES (continued)

Freehold land and buildings

All freehold land and buildings which are used for social benefit or for use in the business are accounted for as fixed assets.

Mixed use properties

Where properties include areas that are rented out on a commercial basis and not used for social benefit or for use in the business, this element is separated out in accordance with FRS102 and disclosed as investment property which is carried at the deemed market value as determined by management based on discounted expected rental cash flows. No depreciation is provided on this element. Changes in fair value are recognised in income or expenditure.

Improvements to housing properties

Only the portion of expenditure on improvements to existing properties deemed to provide an enhancement is capitalised.

All other maintenance expenditure is classified as revenue and is written-off to the statement of financial activities in the year in which it is incurred.

Assets under construction

For projects that have not yet been completed, the respective costs are accumulated and reported within assets under construction accounts. They are depreciated in line with the Association policy when the project/asset is completed and commissioned.

Pension costs

YMCA Robin Hood Group participated in a multi-employer defined benefit pension plan for employees of YMCAs in England, Scotland and Wales, which was closed to new members and accruals on 30 April 2007. Due to insufficient information, the plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to YMCA Robin Hood Group.

As described in note 24, YMCA Robin Hood Group has a contractual obligation to make pension deficit payments of £29,132 pa over the period to April 2027 (2023: £38,880 pa to April 2029), accordingly this is shown as a liability in these accounts. In addition, YMCA Robin Hood Group is required to contribute £9,285 pa (2023: £9,216 pa) to the operating expenses of the Pension Plan and these costs are charged to the Statement of Comprehensive Income as made.

Hire purchase contracts and finance leases

Assets obtained under finance leases and hire purchase contracts are capitalised at their fair value on acquisition and depreciated over their estimated useful lives. The finance charges are allocated over the period of the lease in proportion to the capital element outstanding.

Operating leases

Rentals paid under operating leases are charged to the statement of financial activities over the period they are incurred.

1. ACCOUNTING POLICIES (continued)

Taxation

Taxation has not been provided on the net income for the year on the grounds that Part 11 of the Corporation Tax Act 2010 applies (tax exemption for charitable companies).

Judgements in applying accounting policies and key sources of estimation uncertainty

In preparing these financial statements, the key judgements have been made in respect of the following:

Tangible fixed assets and investment property

Tangible fixed assets, other than investment property element of mixed-use properties, are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values.

For housing property assets, the assets are broken down into components based on management's assessment of the properties. Individual useful economic lives are assigned to these components.

Where properties include areas that are rented out on a commercial basis and not used for social benefit or for use in the business, an estimate of this element is separated out in accordance with FRS102 and disclosed as investment property which is carried at the deemed market value. There is an inevitable degree of judgement involved in that each property is unique, cash flows are uncertain, and value can only ultimately be reliably tested in the market itself.

Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Rental and other debtors

The estimate for receivables relates to the recoverability of the balances outstanding at year end. A review is performed on an individual debtor basis to consider whether each debt is recoverable.

Financial Instruments

The Group has chosen to adopt Sections 11 and 12 of FRS 102 in respect of financial instruments.

2. TOTAL INCOME AND RESOURCES

	Housing £	Other £	2024 £	2023 £
Income	13,549,393	8,413,904	21,963,297	16,817,162
Expenditure				
People related	3,969,800	5,083,898	9,053,698	6,858,984
Other	5,768,618	3,425,522	9,194,140	7,478,568
Support costs				
Management & administration	1,110,501	174,307	1,284,808	1,254,717
Personnel	563,450	89,362	652,812	663,393
IT, Marketing/funding	982,392	250,603	1,232,995	1,142,469
Total expenditure	12,394,761	9,023,692	21,418,453	17,398,131
Net incoming / (outgoing) resources	1,154,632	(609,788)	544,844	(580,969)
Non-recurring one-off costs	-	-	-	534,535
Total surplus/ (deficit) for the year	1,154,632	(609,788)	544,844	(1,115,504)

3. INCOME FROM HOUSING OPERATIONS

	2024 £	2023 £
Gross rents receivable	14,221,958	10,365,682
Less: rent losses from voids	(831,936)	(283,989)
	13,390,022	10,081,693
Other grants	159,371	386,666
	13,549,393	10,468,359

Grant income comes mainly from Building Better Opportunities and Sports England, to support life skill development and training programmes for housing residents. Funding is recognised in the accounts in accordance with FRS 102.

4. INCOME FROM OTHER OPERATIONS

	2024	2023
	£	£
Health and fitness	407,965	104,139
Children's services	887,049	731,701
Residential care	5,236,122	4,222,228
Other	1,882,768	1,290,735
	8,413,904	6,348,803

Income from other operations was £8,413,904 (2023: £6,348,803) of which £267,259 (2023: £351,223) was attributable to restricted and £8,146,645 (2023: £5,997,580) was attributable to unrestricted funds.

5. EXPENDITURE ON HOUSING OPERATIONS

	2024	2023
	£	£
People related	3,969,800	3,226,115
Management and administration	1,110,501	1,004,440
Personnel	563,450	604,323
IT, marketing/funding	982,392	1,022,565
Depreciation	117,155	121,388
Routine maintenance	266,281	262,695
Bad debts	234,465	240,398
Occupancy costs	3,837,569	2,606,365
Resident related expenditure	43,192	123,964
Other	759,448	882,138
Housing cost recharge for useage	510,508	477,800
	12,394,761	10,572,191

6. HOUSING STOCK

	2024	2023
	£	£
Number of bed spaces at end of the year	696	704
	696	704

The reduction in bed spaces came after the closure of a variety of properties and the opening of others with fewer bed spaces.

7. NET MOVEMENT IN FUNDS

Net movement in funds is stated after charging:

	2024	2023
	£	£
Depreciation of tangible fixed assets	833,755	448,706
Depreciation of capital grants	(196,884)	(174,909)
Auditors remuneration	51,616	38,300
Operating Lease - property rental	1,880,250	1,397,482
Operating Lease - rentals received	(49,006)	(39,473)
Rent losses from bad debts	262,525	283,989

8. EMPLOYEES AND KEY MANAGEMENT PERSONNEL

Employee costs

	2024	2023
	£	£
Salaries and wages	9,064,044	8,111,593
Social security costs	805,223	715,920
Pension costs	141,042	211,796
	10,010,309	9,039,309

The pension costs includes a credit of £122,982 (2023: cost of £165,084) in relation to the defined contribution scheme.

The average number of persons employed by the Association, where the full-time equivalents are calculated based on a standard working week of 37.5 hours are as follows:

	2024	2023
Total head count	331	296
Total full-time equivalent	250	256

Employee numbers do not include Trustees unless that Trustee is separately remunerated under an employment contract.

In addition to the numbers above, YMCA Robin Hood Group also appoints relief and casual staff throughout the year in line with business requirements. These amount to an average additional head count of 90 (2023: 44).

The ratio between the lowest paid member of contracted staff as at 31 March 2024 against the highest paid member of contracted staff is 7.65:1 (2023: 15.33:1). The ratio between the lowest paid member of contracted staff over the age of 21 as at 31 March 2024 against the highest paid member of contracted staff for the same period is 7.35:1 (2023: 9.28:1).

8. EMPLOYEES AND KEY MANAGEMENT PERSONNEL (continued)

The full-time equivalent number of staff who received remuneration within each banding are totalled below (including directors):

	2024	2023
£60,001 to £70,000	8	1
£70,001 to £80,000	1	1
£80,001 to £90,000	3	3
£90,001 to £100,000	-	1
£100,001 to £110,000	2	-
£140,001 to £150,000	-	1
£150,001 to £160,000	1	-

Key management personnel's remuneration

The Accounting Directive for Private Registered Providers of Social Housing 2015 extends the statutory definition of "director" to include the Chief Executive and any other person who is a member of the senior management team, or its equivalent, of a registered provider.

Key management personnel is deemed to be the executive management team of the Association, including the Chief Executive Officer, Chief Financial Officer and Chief Strategy and Compliance Officer.

	2024	2023
	£	£
Salaries and wages	827,254	770,306
Social security costs	92,988	98,027
Pension costs	37,743	36,491
	957,985	904,824

The emoluments of the highest paid employee, Craig Berens (CEO), excluding pension contributions and benefits in kind were £156,000 (2023: £150,000).

The CEO is also a member of the ordinary pension scheme of the Association with contributions of £12,440 (2023: £12,000) paid by the Association - no enhanced or special terms apply. No contributions were made to a private defined contribution pension scheme.

8. EMPLOYEES AND KEY MANAGEMENT PERSONNEL (continued)

Trustees' remuneration and expenses

The Chief Executive, who is also a Trustee of the charity was remunerated for his role as Chief Executive. The total amount of remuneration, including pension contributions, paid in the year was £168,140 (2023: £162,000). No other trustees received nor waived any remuneration during the year (2023: £nil). The Chief Executive also had expenses reimbursed during the year of £6,490 (2023: £4,916).

In calculating net resources no account is taken in the Association's expenditure of any amount which would recognise the extensive skilled management services provided free of charge by Association members and volunteers. Accordingly, the Board wishes to express its gratitude for both the time and energy of its volunteer members during the year.

9. INTEREST PAYABLE AND SIMILAR CHARGES

	2024	2023
	£	£
Bank interest	986,025	680,892

10. RELATED PARTIES

YMCA Newark and Sherwood (N&S)

N&S is a related charity through common management. N&S also operate their activities through Newark Community and Activity Village, a facility owned by YMCA Robin Hood Group (RHG).

During the year, RHG has charged N&S a rental for this facility which totalled £206,250 (2023: £nil). RHG provided N&S with intercompany cash of £145,000 (2023: £206,000). RHG also charged N&S for the provision of support services, which totalled £93,332 (2023: £nil) and paid for expenses on behalf of N&S of £272,716 (2023: £123,013).

At the year-end a balance of £1,574,367 (2023: £857,070) was owed by N&S.

Malt Cross Trust Company (MXT)

MXT is a related charity through common management.

MXT invoiced RHG £182,000 (2023: £nil) for it's use of office space in Newcastle Chambers and 14 & 16 St. James' Street alongside utility costs incurred. RHG recharged the company expenses incurred on it's behalf of £147,528 (2023: £54,753). RHG also provided MXT with related party funds of £15,000 (2023: £90,000). Finally, MXT donated a grant received from National Grid for the Warm Spaces Project (note 11) of £8,800 (2023: £nil) due to RHG delivering the program.

At the year end, there was an amount due from MXT of £724,848 (2023: £738,353). Included within this balance is a loan from RHG to MXT amounting to £320,000 (2023: £320,000) which has seen £nil repayments during the year (2023: £nil).

10. RELATED PARTIES (continued)

Malty Cross Ltd (Malty)

Malty is a wholly owned subsidiary of RHG.

During the year, Malty invoiced RHG £44,019 (2023: £13,684) for the day time use of the Malt Cross as well as services provided. RHG also loaned the company a total of £194,500 during the year (2023: £99,000), no interest was charged on the outstanding balance. In addition, RHG recharged expenses of £152,541 (2023: £25,887) to the company.

At the year end, Malty owed £276,896 to RHG (2023: RHG owed Malty £42,667).

The Zone Youth Project (The Zone)

The Zone is a related charity through common management.

During the year, RHG paid for expenses on behalf of The Zone which totalled £13,809 (2023: £nil) and raised invoices to The Zone of £11,976 (2023: £nil) for project delivery. RHG also transferred funds of £11,000 (2023: £nil) to The Zone. During the year, The Zone donated £50,000 (2023: £nil) to RHG in return for RHG's provision of staff and facilities to assist with program delivery. This donation is recorded as expenses against restricted funds.

At the year end a balance of £39,779 (2023: £2,994) was owed by The Zone to RHG.

YMCA York and East Riding (Goole)

Goole is a related charity through common management.

During the year, RHG paid for expenses on behalf of Goole totalling £3,852 (2023: £nil). Goole also hold a £50,000 (2023: £50,000) bond investment in RHG. In the year ended 31 March 2024 and 31 March 2023 the company waived all interest payments due to it in respect of the bond.

At the year end, a balance of £5,253 (2023: £1,401) was owed from Goole.

Y Digital Platform Ltd (Y Digital)

Y Digital is a wholly owned subsidiary of RHG.

During the year, RHG recharged expenses amounting to £nil (2023: £100) which it had paid on behalf of Y Digital. At year end, the balance due from Y Digital was £100 (2023: £100).

11. MEMBERS

The Association is incorporated as a company limited by guarantee having no share capital and, in accordance with the Memorandum of Association, every member is liable to contribute a sum of not more than £1 in the event of the Association being wound up. At 31 March 2024 there were 8 (2023: 8) members.

12. TAXATION

Taxation is not provided on the grounds that Part 11 of the Corporation Tax Act 2010 applies (tax exemption for charitable companies).

13. TANGIBLE FIXED ASSETS

GROUP	Freehold land & buildings (social housing)	Freehold land & buildings (non-housing)	Fixtures and fittings	Furniture & other equipment	Motor vehicles	Assets under construction	Total
	£	£	£	£	£	£	£
Cost							
As at 1 April 2023	4,683,528	20,852,489	1,083,609	1,278,791	111,030	318,371	28,327,818
Additions	72,685	18,079	21,422	36,715	-	199,240	348,141
Disposals	-	-	-	(1,019)	-	-	(1,019)
Transfers	-	233,092	-	-	-	(233,092)	-
As at 31 March 2024	4,756,213	21,103,660	1,105,031	1,314,487	111,030	284,519	28,674,940
Accumulated depreciation							
As at 1 April 2023	2,012,903	748,767	966,863	882,294	55,327	-	4,666,154
Charge for the year	117,155	518,807	68,339	113,552	15,903	-	833,756
Eliminated on disposals	-	-	-	-	-	-	-
As at 31 March 2024	2,130,058	1,267,574	1,035,202	995,846	71,230	-	5,499,910
NBV at 31 March 2024	2,626,155	19,836,086	69,829	318,641	39,800	284,519	23,175,030
NBV at 31 March 2023	2,670,625	20,103,722	116,746	396,497	55,703	318,371	23,661,664

CHARITY	Freehold land & buildings (social housing)	Freehold land & buildings (non-housing)	Fixtures and fittings	Furniture & other equipment	Motor vehicles	Assets under construction	Total
	£	£	£	£	£	£	£
Cost							
As at 1 April 2023	4,683,528	19,392,591	1,082,199	1,040,741	111,030	318,371	26,628,460
Additions	72,685	18,079	21,194	36,715	-	199,240	347,913
Disposals	-	-	-	(1,019)	-	-	(1,019)
Transfers	-	233,092	-	-	-	(233,092)	-
As at 31 March 2024	4,756,213	19,643,762	1,103,393	1,076,437	111,030	284,519	26,975,354
Accumulated depreciation							
As at 1 April 2023	2,012,903	604,040	939,006	743,504	55,327	-	4,354,780
Charge for the year	117,155	487,496	33,784	113,076	15,903	-	767,414
Eliminated on disposals	-	-	-	-	-	-	-
As at 31 March 2024	2,130,058	1,091,536	972,790	856,580	71,230	-	5,122,194
NBV at 31 March 2024	2,626,155	18,552,226	130,603	219,857	39,800	284,519	21,853,160
NBV at 31 March 2023	2,670,625	18,788,551	143,193	297,237	55,703	318,371	22,273,680

13. TANGIBLE FIXED ASSETS (continued)

Freehold properties are used for Social housing as well as the management of the Association.

The freehold properties held have been given as security against the bank loans.

The transitional arrangements of FRS15 were adopted in the case of assets included within freehold land and buildings where the valuation of £1,050,000 has not been updated since 24 June 1997 when a Chartered Surveyor valued the freehold property on an open market value basis. The Association is not continuing the revaluation policy relating to these assets. The freehold land and buildings valuation is based on a professional valuation as at 24 June 1997 plus the cost of additions, and less amortisation since that date. In March 2015 land and buildings were independently re-valued at £7,588,000. The difference between that market value and the book value of the land and buildings is £4,867,059.

The Executive Management Team undertakes annual reviews of the useful economic lives of housing properties to confirm that no adjustment to depreciation rates is required.

If stated under historical cost principles, the comparable amounts for freehold land and buildings would be:

	2024 £	2023 £
Cost	24,939,478	24,615,622
Accumulated depreciation	(2,790,574)	(2,185,923)
	22,148,904	22,429,699

	2024 £	2023 £
Social housing - expenditure on works to existing properties:		
Amounts capitalised	72,685	329,464
Amounts charged to the Statement of Financial Activities	14,777	100,799
	87,462	430,263

The total does not include cost of maintenance, staff labour or overheads.

	2024 £	2023 £
Social housing assistance		
Accumulated social housing grants received/ receivable	1,354,936	1,354,936
Amounts released to the Statement of Financial Activities	(516,809)	(479,691)
Total amounts held within deferred capital grants	838,127	875,245

14. FIXED ASSET INVESTMENTS

	2024	2023
	£	£
Investment property		
Investment property carrying amount	500,000	500,000

All investment property relates to the “investment property element” of mixed-use property.

The investment property element of the mixed-use property was valued by FHP Property consultants at its estimated fair value for accounting purposes as at 31 March 2015.

In the opinion of the directors of the Association, this valuation is still appropriate as at 31 March 2024.

15. SUBSIDIARIES

Details of the Associations subsidiaries at 31 March 2024 are as follows:

Name of undertaking	Registered	Company number	Nature	Class of shares	% held
YMCA Newark and Sherwood	UK	11208210	Charity	N/A	N/A
YMCA York and East Riding*	UK	03863341	Charity	N/A	N/A
Malt Cross Trust Company	UK	03228965	Charity	N/A	N/A
The Zone Youth Project*	UK	04372414	Charity	N/A	N/A
Y Digital Platform Ltd *	UK	11041776	Dormant	Ordinary	100%
Malty Cross Ltd	UK	11523743	Public House	Ordinary	100%

* indicates the subsidiaries that are exempt from the requirements of the Companies Act 2006 in relation to the audit of their respective financial statements under section 479A of the Companies Act 2006. In addition to the section 479A guarantee, Malt Cross Trust Company and Malty Cross Limited have both been supported by the parent charity, YMCA Robin Hood Group, to ensure they can meet their commitments for at least 12 months from the balance sheet signing date.

16. DEBTORS

	Group		Charity	
	2024 £	2023 £	2024 £	2023 £
Rental debtors	588,093	602,178	588,093	602,178
Trade debtors	894,796	699,258	785,860	648,493
Prepayments and accrued income	619,454	272,737	608,867	265,870
Intercompany debtors	-	-	2,621,243	1,599,918
Social security and other tax debtors	-	-	-	53,535
Other debtors	25,193	24,886	2,482	6,695
	2,127,536	1,599,059	4,606,545	3,176,689

Rental debtors represent housing debt due from residents and local authorities as at 31 March 2024. Rental arrears over 3 months old, in relation to housing provision have been expensed as per note 7.

Included within Intercompany is a loan to Malt Cross Trust Company. Repayments of this loan have not yet commenced. When commenced there will be monthly repayments of £1,686 (including interest) over 20 years, giving a total amount repayable of £404,640. It is not expected that repayments will commence in the next 12 months, so the amount due after more than one year is £320,000.

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	2024 £	2023 £	2024 £	2023 £
Bank loans	169,178	106,471	169,178	106,471
Trade creditors	552,192	430,075	480,826	370,374
Taxation and social security	364,718	202,257	230,164	176,615
Accruals	639,790	381,171	550,374	315,836
Deferred income	59,384	111,239	21,677	79,181
Deferred capital grant	196,884	196,884	196,884	196,884
Contractual pension scheme creditor	24,944	36,414	24,944	36,414
Intercompany creditors	-	-	-	42,667
Other creditors	5,000	5,193	-	-
	2,012,090	1,469,704	1,674,047	1,324,442

18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Bank loans	12,890,844	13,052,270	12,940,844	13,102,270
Deferred capital grant	7,365,486	7,563,203	7,365,486	7,563,203
Contractual pension scheme creditor	49,887	200,282	49,887	200,282
	20,306,217	20,815,755	20,356,217	20,865,755

The gross amount received, before amortisation, of deferred capital grants is:

	2024	2023
	£	£
Social housing	1,354,936	1,354,936
Other assets	7,198,232	7,198,232
	8,553,168	8,553,168

19. ANALYSIS OF LOAN REPAYMENTS

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Bank loans				
Due in one year or less	169,178	106,471	169,178	106,471
Due between one to two years	321,221	245,556	321,221	245,556
Due between two to five years	4,070,534	1,888,033	4,120,534	1,888,033
Due after more than five years	8,499,090	10,918,682	8,499,090	10,968,682
	13,060,023	13,158,742	13,110,023	13,208,742

Bank loan 1 – Facility A with Triodos Bank UK Ltd

A loan of £3.62m was taken out to refinance existing debt with AIB Group (UK) plc, and to make additional investments in property. Repayment of the 228 monthly repayments commenced in January 2022. The interest rate is Bank of England Base Rate + 2.4%, payable monthly in arrears. This loan is secured on the freehold property of the Association, a fixed and floating charge over all the assets and undertakings of the Association, plus a guarantee from YMCA Newark and Sherwood.

Bank loan 2 – Facilities B and C with Triodos Bank UK Ltd

Additional borrowing of up to £6.75m has been arranged with Triodos to complete the build of the Community Activity Village in Newark. The full amount has been drawn down with interest only repayments having been commenced from November 2021. The interest rate is Bank of England Base Rate + 2.8%, payable monthly in arrears. This amount will roll into Facility C in November 2024. At this point, 204 monthly repayments will commence. The interest rate is Bank of England Base Rate + 2.3%, payable monthly in arrears.

19. ANALYSIS OF LOAN REPAYMENTS (continued)

Investment bonds arranged by Triodos Bank UK Ltd

£3m of funding was obtained by the issuance of unsecured fixed rate bonds, arranged by Triodos Bank, to a variety of institutional and personal investors. This is repayable in full on 28 February 2027. Interest is payable annually in arrears, and is charged at a fixed rate of 6.0%.

20. FINANCIAL INSTRUMENTS

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Carrying amount of financial assets				
Debt instruments measured at amortised cost	2,008,082	1,826,322	4,499,172	3,412,313
Carrying amount of financial liabilities				
Measures at amortised cost	21,619,134	21,793,050	21,458,214	21,795,181

21. ANALYSIS OF GROUP ASSETS AND LIABILITIES BETWEEN FUNDS

	Restricted funds	Unrestricted funds	Designated -		Designated - Total at 31 March 2024	
			Designated - property	major repairs		
	£	£	£	£	£	
Fixed assets	-	403,569	22,462,241	-	319,647	23,185,457
Investments	-	-	500,000	-	-	500,000
Debtors	-	2,127,536	-	-	-	2,127,536
Cash at bank	466,380	654,631	-	194,623	-	1,315,634
Creditors < 1 year	-	(1,610,899)	(401,191)	-	-	(2,012,090)
Creditors > 1 year	-	(49,887)	(20,256,330)	-	-	(20,306,217)
	466,380	1,524,950	2,304,720	194,623	319,647	4,810,320

	Restricted funds	Unrestricted funds	Designated -		Designated - Total at 31 March 2023	
			Designated - property	major repairs		
	£	£	£	£	£	
Fixed assets	-	586,740	22,748,071	-	344,647	23,679,458
Investments	-	-	500,000	-	-	500,000
Debtors	-	1,599,059	-	-	-	1,599,059
Cash at bank	503,961	73,834	-	194,623	-	772,418
Creditors < 1 year	-	(1,166,349)	(303,355)	-	-	(1,469,704)
Creditors > 1 year	-	(200,282)	(20,615,473)	-	-	(20,815,755)
	503,961	893,002	2,329,243	194,623	344,647	4,265,476

22. ANALYSIS OF FUNDS

	At 31 March 2022	Incoming Resources	Outgoing Resources	Transfers	At 31 March 2023	Incoming Resources	Outgoing Resources	Transfers	At 31 March 2024
Unrestricted	1,724,339	15,924,106	(16,855,886)	100,444	893,002	21,537,769	(20,969,660)	63,839	1,524,950
Designated									
Major repair reserve	317,500	-	-	(122,877)	194,623	-	-	-	194,623
Property reserve	2,281,810	-	-	47,433	2,329,243	-	-	(24,523)	2,304,720
Revaluation reserve	369,647	-	-	(25,000)	344,647	-	-	(25,000)	319,647
	2,968,957	-	-	(100,444)	2,868,513	-	-	(49,523)	2,818,990
Total unrestricted funds	4,693,296	15,924,106	(16,855,886)	-	3,761,515	21,537,769	(20,969,660)	14,316	4,343,940
Restricted									
A&Hope Pilkington Trust	5,000	-	(3,132)	-	1,868	-	(1,868)	-	-
Access to Nature	-	-	-	-	-	56,998	(49,089)	-	7,909
Adventure Guides	38,130	28,283	(59,421)	-	6,992	23,079	(30,230)	159	-
Aldi Winter Fund	-	1,000	(1,000)	-	-	-	-	-	-
Arts Council England	-	7,028	(20,089)	-	(13,062)	13,062	-	-	-
Awards for All	30,550	19,927	(31,707)	-	18,770	10,000	(10,000)	-	18,770
B&Q Foundation	-	4,037	-	-	4,037	-	-	-	4,037
Bassetlaw Rough Sleepers	6,000	-	(6,000)	-	-	-	-	-	-
BBO	43,256	100,521	(143,777)	-	-	21,782	(21,782)	-	-
Big Lottery Grant	1	19,896	(19,897)	-	-	-	-	-	-
Camps	-	-	-	-	-	22,500	(23,000)	500	-
Capitol Park Grant - Goole	1,500	-	(1,500)	-	-	-	-	-	-
Children in Need - YMCA	7,330	20,163	(27,493)	-	-	-	-	-	-
Children in Need - Zone	3,192	10,645	(2,005)	-	11,832	-	(11,832)	-	-
Comic relief	28,718	-	(28,718)	-	-	-	-	-	-
Comic relief - AOTG	99,115	133,645	(92,743)	-	140,018	70,513	(2,842)	-	207,689
COVID Grant - NET	1,050	-	(1,050)	-	-	-	-	-	-
Danielle Beccan Memorial	5,000	-	-	-	5,000	-	(5,000)	-	-
Developmental assets	-	-	-	-	-	15,974	(10,125)	-	5,849
Sport England	-	4,677	(4,677)	-	-	-	-	-	-
Football Foundation	-	13,441	-	-	13,441	-	(13,441)	-	-
Fuel Poverty	-	-	-	-	-	28,554	(28,554)	-	-
Goole YMCA (Landaid)	2,462	-	(2,462)	-	-	-	-	-	-
Gray Trust	600	500	-	-	1,100	-	(600)	(500)	-
Green social prescribing	-	9,998	-	-	9,998	-	-	-	9,998

22. ANALYSIS OF FUNDS (continued)

	At 31 March 2022		At 31 March 2023		At 31 March 2024	
	Incoming Resources	Outgoing Resources	Incoming Resources	Outgoing Resources	Incoming Resources	Outgoing Resources
<i>Restricted (continued)</i>						
GVC Fund	5,000	-	5,000	(5,000)	-	-
Hearts Global Funding	1,072	(1,072)	-	-	-	-
HLF - History of NGY	-	(11,437)	10,318	(10,318)	-	-
HLF - Young Artisan	4,101	(54,642)	-	(18,031)	-	-
Jones 1968 CT	2,458	(2,458)	-	(5,000)	-	-
JN Derbyshire (Ys Girls)	4,190	-	4,190	(3,490)	-	700
Lady Hind Trust	-	-	-	(5,000)	-	-
Leeds City Council	460	(460)	-	-	-	-
Lord Barnaby Trust	3,000	-	3,000	(3,000)	-	-
MDC Winter Provision	28,962	-	28,962	-	-	28,962
MDC Rent Deposit Scheme	9,090	(6,651)	2,439	-	20,000	22,439
Mighty Creatives	-	(9,997)	-	-	-	-
Mohwest Lake	4,250	-	4,250	(4,250)	-	-
Morrison's Foundation	5,200	(5,200)	-	-	-	-
MCN Grant (City)	71,871	-	71,871	(91,346)	19,475	-
MCN Rough Sleepers	54,832	(145,984)	33,523	-	-	33,523
Nottingham P&C Comm.	280	(9,774)	-	-	-	-
Notts CC	-	(7,859)	-	(5,000)	-	-
Onside	1,436	(1,436)	-	-	-	-
Open Gate Trust	2,804	-	2,804	(2,804)	-	-
Outdoor activities	-	(68,460)	18,140	(19,824)	-	1,684
Reaching Communities	25,270	(25,270)	-	-	-	-
Sir John Eastwood	1,000	-	1,000	(3,000)	-	-
SLA 9 Active Partners	9,986	(9,986)	-	-	-	-
Social recovery - GRT	13,170	(943)	12,387	(1,650)	-	10,737
Sports England Grant	19,963	(40,015)	-	-	-	-
Street Pastors (City)	(12,257)	(13,293)	-	(40,462)	-	-
The Haremead Trust	-	-	-	(2,642)	10,471	-
The Liz and Terry Bramall	-	-	10,000	-	-	2,358
The Lottery Community Fund	10,000	-	10,000	-	-	10,000
Scurrah Wainwright Charity	5,000	-	5,000	-	-	5,000
Thomas Farr Charity	9,500	(4,500)	5,000	(5,000)	-	-
UASC Programs	-	-	-	(1,151)	-	18,849
YMCA Roomsponsor Grant	11,983	(1,363)	54,321	-	-	-
YMCA's Sponsorship	3,881	(3,881)	-	-	-	-
Young Peoples Fund	2,142	(2,142)	-	-	-	-

22. ANALYSIS OF FUNDS (continued)

	At 31 March 2022		At 31 March 2023		At 31 March 2024	
	Incoming Resources	Outgoing Resources	Incoming Resources	Outgoing Resources	Incoming Resources	Outgoing Resources
<i>Restricted (continued)</i>						
JN Derbyshire Trust Charity	43,839	(43,839)	-	-	-	-
Youth Music	890	(23,923)	-	-	(1,517)	69,557
Youth Music Mansfield	3,940	(33,507)	19,133	-	1,517	-
Youth Music Newark	55,951	(58,951)	-	-	-	-
Ys Girls	41,692	(44,067)	2,626	(3,129)	504	-
Total restricted funds	687,684	(1,076,780)	503,961	(448,793)	(14,316)	466,380
Total reserves	5,380,980	16,817,162	4,265,476	(21,418,453)	-	4,810,320

Designated Funds

Designated reserves are allocated into funds which reflect the ongoing expected use.

Major Repairs Reserve

The repairs designated fund reflects our latest assessment of the work which may be required over the coming period to maintain our buildings, including our supported housing and residential homes, and meet our commitment to providing a high standard of accommodation for all our residents. The repairs reserve includes: £200,000 for extensive refurbishments of the Mansfield hostel in preparation for a new commissioned service and £40,000 for elevator repairs; £42,500 for room upgrades at Edinburgh Court hostel in Goole; £25,000 for repairs to 14 & 16 St James's Street & £10,000 for security enhancements at the International Community Centre Building including installation of CCTV and telescopic entry barriers.

Property Reserve

The carrying value of the property (the freehold land and buildings) has been designated being the asset value less the related mortgage and revaluation reserve as well as related deferred capital grants. The property is a fundamental asset of the Association and supports a large proportion of the ongoing programmes. Our property assets were independently valued in 2014 at £7.9m which is significantly in excess of the current carrying value on the balance sheet.

Revaluation Reserve

This is required for separate disclosure by Companies Act. The transfer in the year relates to the depreciation on the revalued asset.

Restricted Reserves

Income receivable with restrictive conditions accounted for, in accordance with latest SORP recommendations, within a restricted fund.

Austin & Hope Pilkington Trust

Outdoor Education programme for young residents in our Mansfield Hostel. This funding will enable them to access the great outdoors through a series of challenging and fun activities that will push them to their limits, whilst helping them to tackle mental health issues and develop life skills such as confidence, self-esteem and communication.

Access to Nature

A programme funded by the National Lottery Heritage Fund (Green Recovery Fund) in which individuals are referred to the YMCA by local schools, colleges, pupil referral units and homelessness support organisations to access green spaces. This will be in the form of outdoor education and conservation. The aim is to give young people who would not usually have experience of green and outdoor spaces to have this experience and improve their life skills.

Adventure Guides

This programme was previously funded by Big Lottery's Reaching Communities programme and the Aldi Winter Fund and continues thanks to the National Lottery Awards for All program. We will continue to be support parents from disadvantaged wards in Nottingham and Nottinghamshire to establish stronger relationships with their children as well as establishing new friendships with peers. As well as providing a variety of locally accessible, fun sessions for families, the funding also pays for larger groups to enjoy activities from visits to the seaside and family camping adventures.

Arts Council England

Funding from Arts Council to support young people and adults to develop DJ skills, dance techniques and then to put on final showcase in Nottingham City. We are partnering with internationally recognised DJs and local dance academy 'Unite The Scene' to blend dance and turntablism.

Awards for All (The Zone Youth Project)

This is an 18-week programme, with a two-day residential trip, engaging 16 homeless young people aged 16 to 25, in an innovative environmental education programme, steered by challenging outdoor education, such as mountain biking, hiking, canoeing, orienteering and conservation work. The young people will develop their understanding and awareness of current environmental issues, an appreciation for biological science, sustainability and sense of responsibility towards nature. Whilst participating in and leading these activities, young people will develop social and personal skills such as; respect, communication, trust and empathy combined with technical skills in outdoor sports.

Awards for All (YMCA Goole)

Young people from YMCA hostels in Goole and Mansfield worked alongside the Tall Ships Youth Trust, to deliver a life-skills programme. This included a series of outdoor education days at Hatfield Outdoor Activity Centre, which included both land and water-based activities. The project culminated in a unique opportunity to embark on a Tall Ships trip round the coast of southern England, focusing on team work, communication and planning.

B&Q Foundation

Thanks to a very generous grant from the Foundation, we were able to install a secure bike storage facility and purchase new bicycles for our residents in Goole. This has enabled them to access new opportunities in training and education and develop healthier lifestyles.

Bassetlaw Rough Sleeper Grant

Funding from Bassetlaw District Council to support young people in Worksop through supported accommodation and outreach.

Building Better Opportunities (BBO)

BBO is a Big Lottery match funded programme delivered across the D2N2 (Derby, Derbyshire, Nottingham, Nottinghamshire) LEP, working with some of the more disadvantaged communities across the area to help them progress into training and employment. The programme focuses on three areas of support which are delivered in partnership with other providers:

BBO Framework (Navigator) - We are working in partnership with Framework Housing Association to identify and work with those people who are affected by 'multiple and complex needs' (substance misuse, homelessness, mental health needs and ex-offending), supporting them to move out of poverty, unemployment and economic inactivity and to tackle one or more of their underlying needs.

BBO Framework (Personal Budgets) - Working in partnership with Framework and the other BBO providers, we are providing support to other organisations across Nottingham and Nottinghamshire looking to conduct assessments for personal budgets through Adult Health and Social Care.

BBO Advice Nottingham - This project works with St Anns Advice Nottingham aims to provide support to those people that are financially excluded in order to improve their financial management skills, thus addressing one contributory factor to social exclusion and poverty. This is provided through bespoke one to one support and group sessions.

Camps

Funding received from The Fifty Fund, Grays Trust, 29th May 1961 Trust, Jones 1986 Trust & Sir John Eastwood Trust in the year to provide scholarships for children and young people across Nottingham and Nottinghamshire to take part in sporting activities at Camp Williams holiday camps (delivered in Nottingham and Newark).

Capitol Park Grant - Goole (Covid)

Funding to support homeless young people in Goole, providing training and resources to help them develop independent life skills.

BBC Children in Need (YMCA Robin Hood Group)

The funding from Children in Need has supported our creative arts offer for young people that either NEET (Not in Education, Employment or Training) or at risk of becoming NEET. Working closely with local schools, Pupil Referral Units, alternative education establishments and local charities supporting children suffering from substance misuse, we provide a variety of digital media and creative activities to engage our young people including. This includes internet radio broadcasts, rapping, MC'ing, music technology, journalism, DJ'ing, lyrical composition and song-writing, whilst at the same time, offering positive role models through our specialist support staff. The final year of the project saw us working with schools across Nottinghamshire providing after school performing arts activities, culminating in final performances in front of family, friends and peers.

BBC Children in Need (The Zone Youth Project)

This project worked in partnership with local youth organisations to support young people with disabilities through music and the creative arts. In partnership with YMCA Robin Hood Group's onside programme, young people worked with established musicians and youth workers to develop new life skills (including confidence, self-esteem, communication and teamworking), new musical skills and perform in front of their peers at a number of small events.

Comic Relief - Ahead of the Game

This funding is to support our young residents through the provision of a qualified therapeutic counsellor who will provide one to one and group support for our residents as well as create a 'Psychologically Informed Environment' for our hostel and transition homes in Mansfield and Ashfield. They will also provide training and support for other hostel staff and those supporting our young people in care, to help them tackle trauma resulting from lived experiences and raise their expectations for a positive future. The project is built on the provision of sport as a foundation to tackle mental health issues.

Comic Relief

New funding to support our residents in Mansfield with an in-house Trauma-Informed Counsellor and to set up a Psychologically Informed Environment, alongside a user-led health and activity programme.

Covid funding

Over the duration of the first eight months of the COVID pandemic, we were grateful to receive financial support from the following funders to support the needs of our residents, young people in care and wider communities in order to provide food, PPE, toys, games, furnishings and essential training for our staff and volunteers and to ensure that these essential services were maintained.

Danielle Beccan Memorial Trust

This funding was for Outdoor Education programmes, for NEET (Not in Education, Employment, or Training) young people, who may be at risk of offending. We provided outdoor educational sessions, including kayaking, rock climbing, canoeing and orienteering, to provide healthier lives and to build up their transferable skills, such as team working, decision making and leadership skills.

Developmental Assets

Funding received from Nottinghamshire Police & Crime Commissioner for the undertaking of the first mass survey of developmental assets in the UK and will be completed in the Newark area. The surveys will identify key areas of developmental asset deficits in the local young person community and this will help to inform policy at a local level to improve future social mobility and reduce crime and anti-social behaviour.

Sport England Grant

A two-year programme to support young homeless people to engage in a weekly sports programme. Four cohorts of 10 young people each year will take part in a variety of sports from football to kayaking, culminating in cross-border quarterly tournaments to pit their new sports skills against their peers. The programme is being professionally evaluated by Loughborough University.

Football Foundation

A grant given to support costs involved in installing football stands at the Newark Community and Activity Centre to future proof Newark Town FC's progression through the Football League.

National Grid – Community Matters Fund

Funding granted in order to provide an open, accessible warm room and food programme, twice weekly between January - March 2024, for up to 20 older people per session. Nutritious meals were provided alongside games and activities to assist in wellbeing, with a focus on fuel poverty. Guest speakers included local historians, financial advisers and other local health practitioners.

Gray Trust

This was used for a six week Outdoor Education programme steered by young people. They were encouraged to develop their own sessions around environmental education, such as gaining a sense of responsibility to nature and environmental issues such as litter in nearby lakes. The young homeless people gain knowledge and experience in outdoor activities, such as canoeing, kayaking, and rock-climbing, as well learning about environmental issues.

Green Social Prescribing

Green social prescribing is a way of connecting people to nature-based activities and green groups, projects and schemes in their local community for support with health and wellbeing.

GVC Fund

This funding was for Outdoor Education programmes, homeless young people ages 16-25. We provided outdoor educational sessions, including kayaking, rock climbing, canoeing and orienteering, to provide healthier lives and to build up their transferable skills, such as team working, decision making and leadership skills.

Hearts Global Funding

Cooking on a budget programme for young residents in our Mansfield hostel. Developed by a residents steering committee, young people will be encouraged to learn new cooking techniques to reduce the reliance on fast food and improve life skills, such as budgeting and collaboration. This programme provided the inspiration for our new HLF-funded heritage catering programme delivered in partnership with the School of Artisan Food in Worksop.

HLF

A project designed and led by young people that use our facilities at NGY, Nottingham's leading youth centre. Young people will learn about the history and heritage of many of the major buildings in our city, their industrial, commercial and educational background and really get a feel for how the city's landscape has evolved over time. The project is focused on the NGY building, which has been used as a hospital, manor house and radio station – and allegedly has a resident ghost or two!

Jones 1986 Charitable Trust

This was used for a six week Outdoor and Environmental Education programme and has been established with feedback from young homeless people, to empower them with the confidence to re-engage with their education and training. Activities, such as hiking and mountain biking, will take place in local country parks and the Peak District national park, whereby young people can learn transferable life skills, such as confidence, communication, resilience and team working. Which can be transferred into their everyday lives and will form the basis of their first steps towards positive social re-engagement.

Youth - J N Derbyshire Trust Charity

Funding from the Trust to support our creative arts programmes for young people across Nottingham and the county.

Lady Hind Trust

A grant received to support our Access to Nature programme which is detailed above.

Leeds City Council

Income received to support one of our young people in care.

Lord Barnby Foundation

This funding was used for outdoor activities as a vehicle to combine environmental sciences and personal development for young people, such as mountain biking, hiking, canoeing, rock-climbing, gorge walking and conservation work. Homeless young people were encouraged to participate in this six-week programme, to gain vital skills, such as team-working, communication, active listening and patience. These life skills can be transferred into their everyday lives and will form the basis of their first steps towards positive social re-engagement.

MDC Rent Deposit Scheme

Identify suitable clients in the transitional properties of the YMCA that are ready for independent living in the private rented sector and provide funding to support bonds and rent in advance. This pathway will then free up bed spaces in the MCN project for Mansfield to nominate clients into.

Mighty Creatives

We provided weekly workshop sessions for young people aged 11-18 at our new Creative Academy based in the YMCA Newark Village. These sessions were delivered after school for two hours and based around drama, dance and singing activities, with the aim of bringing teenagers together from across Newark to create a community Christmas pantomime and grow their skills and confidence.

Mohn Westlake

This funding was for Outdoor Education programmes, homeless young people ages 16-25. We provided outdoor educational sessions, including kayaking, rock climbing, canoeing an orienteering, to provide healthier lives and to build up their transferable skills, such as team working, decision making and leadership skills.

Morrisons Foundation Grant for Mansfield (Covid)

This grant enabled us to provide PPE, white goods, games, books and toiletries for vulnerable, homeless people across our hostels and transition homes.

Multiple Complex Needs Grant (City)

Mansfield District Council (MDC) requires a suitably experienced and knowledgeable provider to deliver safe, stable and short-term temporary supported accommodation for homeless individuals during the winter period. The accommodation is to be provided as a temporary measure to ensure homeless individuals are safe and supported, until suitable permanent housing can be sourced.

Multiple Complex Needs Rough Sleepers Initiative

Our Mansfield area rough sleepers initiative supports homeless individuals to overcome complex challenges. Launched in March 2020, this project features 40 beds in the Mansfield and Ashfield areas receiving referrals from both local authorities for individuals who may have fallen through the gaps between services. Working with people with complex life challenges poses a number of requirements and we are committed to ensuring that our services are responsive to their needs.

Nottinghamshire Police & Crime Commissioner

Project started in March 2022 to support young people in Newark that may be affected by antisocial behaviour, to engage in positive sporting activities. Project was delivered in partnership with NSDC during hotspot times (typically weekends, evenings and over school holidays).

Nottingham County Council

A grant received to fund our Creative Academies project which uses creative art, spoken word, poetry, drama and dance to help young people with mental health issues express themselves in a safe and creative environment.

Onside

The programme supports young people and their parents through a weekly sports and youth club. Activities are designed to give young people a chance to develop new skills and have fun with their peers, and allow parents to share experiences in a quiet and social environment.

Open Gate Trust

Funding was provided for an outdoor education programme for young people aged sixteen to twenty-five, who are homeless and NEET (Not in Education, Employment or Training). The challenging outdoor education include rock-climbing, gorge walking and orienteering. Through transferable life skills, this will steer young people back into education, employment or training and encourage them to reach their potential.

Outdoor Activities

Funding to support young people to access a variety of outdoor sports and educative activities. This has helped them to develop core life-skills such as leadership, communication, team working – as well as support mental health through accessing local green spaces.

Reaching Communities Covid Relief

Support for our services during CoViD that allowed us to maintain safe and secure environments in our hostel, provide training for our staff members to support vulnerable people in our communities and provide a range of educational and fun games and opportunities for young people and homeless adults.

Sir John Eastwood

This funding was granted to deliver a sports programme for young people with a diverse range of disabilities, aged 11-17 years old. Our OnSide sports programme features sports sessions, competitions and training opportunities for young people with disabilities and their families from Nottingham and Nottinghamshire. The project supports young people with disabilities and their siblings to design and access their own fully inclusive sports sessions.

SLA 9 Active Partners (Sport England)

A two year programme to support young homeless people to engage in a weekly sports programme. 4 cohorts of 10 young people each year will take part in a variety of sports from football to kayaking, culminating in cross-border quarterly tournaments to pit their new sports skills against their peers. The programme is being professionally evaluated by Loughborough University.

Social Recovery Fund – Gypsy, Romany Traveller

Funding through Nottinghamshire County Council to engage young people in the Gypsy, Romany Traveller community to engage in sporting activities after school and during school holidays.

Street Pastors

As an established project, operating for around 10 years in Nottingham, the Street Pastor project has continued to operate regularly this year. With a large group of long-serving volunteers, 14 new recruits have been trained taking the total to 64 volunteers from 41 churches across the city increasing the number of teams out on patrol each weekend. Street Pastors have increased the number of partnerships with referral organisations making services more accessible to those that they meet and therefore increasing awareness of other organisations throughout the city to help tackle issues like homelessness, drug and alcohol use. After securing funding from Awards for All, the Nottingham BID and Police and Crime Commissioner for another year Street Pastors have been able to sustain the work currently happening and support vulnerable people making use of the night-time economy in Nottingham through provision of water, lollipops, flip-flops and non-judgmental listening and signposting.

The Haremead Trust

The charity was awarded a grant to meet the cost of counselling services provided to young residents of our Hostel and transitional homes in Goole. The aim of the programme is for residents to achieve better outcomes as they progress through our service in their journey towards independence.

The Liz and Terry Bramall Foundation

This funding provided valuable support for young homeless people (16-25) in Goole with mental health conditions such as anxiety and depression, to develop resilient, transferable life skills through a Trauma Informed Counsellor and a programme of positive activity. By moving to a Trauma Informed Approach (TIA) our impact with residents will improve and ultimately, help them find their way to full independence more effectively. We plan to introduce a part time counselling role to the service for two years (or one year) that will form part of our future core offering.

The National Lottery Community Fund (Goole)

We were awarded a grant from The National Lottery Community Fund which helps the company meet the cost of the counsellor, with detailed knowledge and experience of childhood trauma, who provide interventions for young people aged between 16-25 years old living at the hostel. The funding also enables the charity to employ an engagement worker for one day a week who works with the young people at the hostel to improve their motivation, health and key skills.

Scurrah Wainwright

This funding provided support to young homeless people (16-25) in Goole with mental health conditions such as anxiety and depression, to develop resilient, transferable life skills through a Trauma Informed Counsellor and a programme of positive activity. By moving to a Trauma Informed Approach (TIA) our impact with residents will improve and ultimately, help them find their way to full independence more effectively. We plan to introduce a part time counselling role to the service for two years (or one year) that will form part of our future core offering.

Thomas Farr Charity

At either end of the financial year, we delivered two separate projects funded by the Thomas Farr Charity to support vulnerable young people and families in Newark. Initial funding (completed in April) of £4,535 supported delivery of a sports programme for Syrian dads and their families to support their integration into Newark and help them to develop healthier lifestyles. We put on weekly activities for the group through football, basketball, rounders and various other sports, and all participating families were given a goody bag (consisting of sports gear and picnic hampers) to encourage them to stay active. The other grant (awarded at the end of the fiscal year) for £5,000 was to support a sports and outreach officer to work with local schools to identify young people that would benefit from an after-school programme, engaging them in fun sports programmes that help them to develop healthier lifestyles.

UASC Programmes

Grants received from the National Lottery Million Hours Fund to help us provide support to Unaccompanied Asylum Seeking Children (UASC) in the UK. Arts programmes as well as cooking, meditation and English writing and speaking sessions to help these vulnerable children build their self confidence and trust in others.

YMCA England Room Sponsor Grant

Donation from YMCA England's Room Sponsor programme to support young residents in our hostels/transition homes to gain independent life skills.

YMCA Newark and Sherwood Sponsorship

Commercial sponsorship from local businesses for the Newark Community & Activity Village. Sponsoring various external elements including athletics track and stadia pitches.

Young Peoples Fund

Funding from the Active Partnership to support our young residents in Mansfield to develop healthy lifestyles. This funding has allowed our residents to set up their own newsletter and equip themselves with sports kit to get out and get active.

Youth Music – Young Creatives

The two-year Young Creative programme has worked with young people from across Nottingham and Mansfield, offering a blend of instrumental lessons, new musical styles and genres, and encouraging musical professionals to nurture their musical talents. We were proud to work with Spectrum WASP and Inspire (a Nottinghamshire-wide arts and cultural organisation) to support young people with special needs and homeless young people. The project culminated with a celebration performance held at Inspire's creative suite in Mansfield with some thought-provoking sets by those sharing their challenges, hopes and aspirations.

Youth Music (Newark)

The Young Creative programme has worked with young people from across Newark, offering a blend of instrumental lessons, new musical styles and genres, and encouraging Newark-based musical professionals to nurture their musical talents.

Y's Girls

Partnership with YMCA England and Wales and other YMCA's across the UK to support girls at risk of engaging in risky behaviour. We worked with 25 girls through a one to one mentoring scheme to help them develop confidence, self-esteem and communication skills to help them truly belong, contribute and thrive.

23. OPERATING LEASE COMMITMENTS

At 31 March 2024, the YMCA had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	Group and Charity	
	2024	2023
	£	£
Land and building leases:		
Within one year	373,095	529,825
Between one and two years	324,753	308,630
Between two and five years	435,243	659,205
Over 5 years	-	-
	1,133,091	1,497,660

At 31 March 2024, the YMCA had outstanding commitments owed to them in respect of operating leases as a lessor for future minimum lease payments under non-cancellable operating leases on three commercial properties and a telephone mast, which fall receivable as follows:

	Group and Charity	
	2024	2023
	£	£
Operating leases receivable		
Within one year	45,880	53,250
Between one and two years	-	2,630
Between two and five years	-	-
Over 5 years	-	-
	45,880	55,880

24. PENSION COSTS

YMCA Robin Hood Group participated in a contributory pension plan providing defined benefits based on final pensionable pay for employees of YMCAs in England, Scotland and Wales. The assets of the YMCA Pension Plan are held separately from those of YMCA Robin Hood Group and at the year-end these were invested in the Mercer Dynamic De-risking solution, 65% matching portfolio and 35% in the growth portfolio and Schroder (property units only).

The most recent completed three year valuation was as at 1 May 2023. The assumptions used which have the most significant effect on the results of the valuation are those relating to the assumed rates of return on assets of 4.56%, the increase in pensions in payment of 3.18% (for RPI capped at 5% p.a.), and the average life expectancy from normal retirement age (of 65) for a current male pensioner of 21.5 years, female 24.0 years, and 23.1 years for a male pensioner, female 25.7 years, retiring in 20 years' time. The result of the valuation showed that the actuarial value of the assets was £103.1m, which represented 92% of the benefits that had accrued to members.

24. PENSION COSTS (continued)

The Pension Plan was closed to new members and future service accrual with effect from 30 April 2007. With the removal of the salary linkage for benefits all employed deferred members became deferred members as from 1 May 2011.

The valuation prepared as at 1 May 2023 showed that the YMCA Pension Plan had a deficit of £9.1 million. YMCA Robin Hood Group has been advised that it will need to make monthly contributions of £2,428 from 1 May 2024. This amount is based on the current actuarial assumptions (as outlined above) and may vary in the future as a result of actual performance of the Pension Plan. Agreed future deficit contributions have been discounted using a rate of 6.17% (2023: 6.26%). The current recovery period is 3 years commencing 1st May 2024.

	Group and Charity	
	2024	2023
	£	£
Pension costs repayable:		
Within one year	24,944	36,414
Between one and two years	24,944	37,580
Between two and five years	24,944	162,702
Over 5 years	-	-
	74,832	236,696

In addition, YMCA Robin Hood Group may have, over time, liabilities in the event of the non payment by other participating YMCAs of their share of the YMCA Pension Plan’s deficit. It is not possible currently to quantify the potential amount that YMCA Robin Hood Group may be called upon to pay in the future.

25. CONTINGENT LIABILITIES

A number of funders make grant payments dependent on detailed submissions by YMCA Robin Hood Group and its related charities. They reserve the right to audit these submissions retrospectively and insist that information is recorded in particular formats. YMCA Robin Hood Group and its related charities make every effort to comply with funders’ requirements and to maintain the specified records but there is a risk that, at audit, some amount of grant may be disallowed. YMCA Robin Hood Group or its related charities are not aware of any significant risk in this respect.

26. RECONCILIATIONS OF NET CASH FLOWS TO MOVEMENT IN NET FUNDS / (DEBT)

	2024	2023	
	£	£	
Net funds as at 1 April	(12,492,795)	(7,737,166)	
Movement in cash in the period	543,216	(2,553,107)	
Decrease in debt	205,190	(2,202,522)	
Change in net funds / (debt)	748,406	(4,755,629)	
Net funds/(debt) as at 31 March	(11,744,389)	(12,492,795)	
Analysis of changes in net funds/(debt)	2023	Cash flows	2024
	£	£	£
Cash at bank and in hand	772,418	543,216	1,315,634
Loans due within one year	(106,471)	(62,707)	(169,178)
Loans due after more than one year	(13,158,742)	267,897	(12,890,845)
Finance leases due within one year	-	-	-
	(12,492,795)	748,406	(11,744,389)

27. NET CASH PROVIDED BY OPERATING ACTIVITIES

	2024	2023
	£	£
Net income / (Expenditure) for the year	544,844	(1,115,504)
Bank interest payable	986,025	680,892
Depreciation - assets	833,756	448,706
Amortisation - grant	(197,717)	(174,909)
Prior year reserve adjustment	-	-
Working capital increase on consolidation	7,367	(7,320)
(Increase)/decrease in debtors	(528,477)	1,574,252
Increase/(decrease) in creditors	331,284	(1,313,743)
	1,977,082	92,374

28. NON-RECURRING ONE OFF COSTS

At the outset of the COVID pandemic (March 2020) the workforce of YMCA Robin Hood Group, like many other businesses, were suddenly forced to work remotely. Multiple risks to ensuring continuity of frontline services to vulnerable clientele were identified, and risk mitigations plans were implemented.

To ensure the continuation of service delivery and to mitigate any risk to residents during and post the pandemic, the Group took action to move suppliers onto automated payments which, alongside the remote working arrangements and a high turnover of staff within the finance team, led to inconsistent approaches with internal processes and reconciliations. During the audit of the year ended 31 March 2022, our auditors highlighted several internal processes which required further improvement and scrutiny. The processes highlighted did not pose the risk of material misstatement to the financial statements but contained numerous recommendations to improve overall accuracy.

The Group took action to address the issues by appointing a new senior finance team who performed a full balance sheet reconciliation exercise, during year ended 31 March 2023. This exercise concluded that due to a combination of accounting errors and estimate revisions adjustments were required relating to financial periods prior to year ended 31 March 2023.

The Trustees did not consider these adjustments to give rise to material misstatements within these prior periods, therefore took the decision to disclose this amount in the Statement of Financial Activities as 'Non-recurring one-off costs' in the year ended 31 March 2023.





🖱️ nottsymca.com/ymcarobinhood.org

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✉️ BRCreception@ymcarhg.org

Registered Company Number: 00310342

Registered Charity Number: 243044

Registered Office: 16 St James's Street, Nottingham, NG1 6FG

YMCA | Here for young people
Here for communities
Here for you





Independent auditor’s report to the trustees

Opinion

We have audited the financial statements of YMCA Robin Hood Group (the parent ‘charitable company’) and its subsidiaries (the group) for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet and Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- Give a true and fair view of the state of the charitable company and Group’s affairs as at 31 March 2024, and of its incoming resources and application of resources, including income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- Have been prepared in accordance with the requirements of the Companies Act 2006, the Housing and Regeneration Act 2008 and the Accounting Direction for Private Registered Providers of Social Housing in England 2019.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor’s responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions Relating to Going Concern

In auditing the financial statements, we have concluded that the trustees’ use of the going concern basis of accounting in the preparation of the financial statement is appropriate.

Based on the work we have performed; we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company’s ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the financial statements. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on Other Matters Prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial
- statements are prepared is consistent with the financial statements; and

- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report. We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not
- been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

The trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect

material misstatements in respect of irregularities, including fraud.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charitable company and the industry in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to the acts by the charitable company, which were contrary to applicable laws and regulations including fraud, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to inflated revenue and the charitable company's net income for the year and potentially undisclosed related parties.

Audit procedures performed included:

- reviewing the systems, controls and procedures of the charity relevant to the preparation of the financial statements to ensure these were in place throughout the year
- evaluating management's controls designed to prevent and detect irregularities
- review of the financial statement disclosures to underlying supporting documentation

- review of correspondence with and reports to the regulators, including correspondence with the Charity Commission and Regulator of Social Housing
- enquiries of management in so far as they related to the financial statements
- testing of journals in particular journal entries posted by unusual users, postings with unusual descriptions, postings with unusual times and dates and postings with unusual and material amounts
- evaluating whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud
- challenging assumptions and judgements made by management in their critical accounting estimates
- Substantive testing of revenue transactions and assessment of controls implemented by the company.
- Enquiry of management concerning any new or potentially undisclosed related parties based on reviews of accounting records.

There are inherent limitations in the audit procedures described above and the further removed noncompliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:


D7AE8FEA4F244C6...

David Allum

Senior Statutory Auditor
For and on behalf of UHY Hacker Young
Chartered Accountants

20/09/2024

Date:

YMCA ROBIN HOOD GROUP

England & Wales - Charity number 243044

Accounts

Registered Company Number: 00310342

Registered Charity Number: 243044



YMCA ROBIN HOOD GROUP

(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

YMCA ROBIN HOOD GROUP

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YMCA ROBIN HOOD GROUP

CHARITY REFERENCE AND ADMINISTRATIVE DETAILS

Company registration number	00310342
Charity registration number	243044
Chair	Mrs A Barbaro-Robins (term of office began September 2022) Mr M Mckeever (term of office ended September 2022)
Deputy Chair	Mr P Murphy
Treasurer	Mr C Bostock (term of office began 15 May 2023)
Other Directors and Trustees	Ms J Lymn Rose Mr C Berens Mr N Duckworth Mrs S Clarke Ms K Kabweru-Namulemu Mrs V Pickering
Executive Committee	Mr C Berens Ms A Chambers Mrs B Serrant Ms J Bradley Mr G Piliero Mrs P Woodfield Ms S Berhane Mr T Cauthorn
Company Secretary	Mr L Gerrard (term of office began 28 September 2022) Mr C Berens (term of office ended 28 September 2022)
Registered office	16 St James's Street Nottingham NG1 6FG
Banker	HSBC UK Bank PLC East Midlands Commercial Centre Donnington Court Pegasus Business Park Herald Way Castle Donnington Leicestershire DE74 2BU

YMCA ROBIN HOOD GROUP

CHARITY REFERENCE AND ADMINISTRATIVE DETAILS

Solicitors

Freeths
Cumberland Court
80 Mount Street
Nottingham
NG1 6HH

Independent Auditor

UHY Hacker Young
14 Park Row
Nottingham
NG1 6GR

YMCA ROBIN HOOD GROUP

THE REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023 (INCLUDING DIRECTORS REPORT AND STRATEGIC REPORT)

The Board of Management (the Board) submits this report together with the audited financial statements of the Association and its related entities for the year ended 31 March 2023 together with comparative figures for the prior year ended 31 March 2022.

Legal Status

YMCA Robin Hood Group (“The Association”) is a:

- Company Limited by Guarantee registered in England & Wales (Company number 00310342).
- Registered Charity (Charity number 243044).
- Registered Provider (RP no. H3286).
- VAT registered organisation (number 117 2061 10).

YMCA Robin Hood Group was established in 1871 and incorporated on 12 February 1936.

The Registered Office and principal address is 16 St James’s Street, Nottingham, NG1 6FG. YMCA Robin Hood Group is affiliated to YMCA England and Wales.

Mission

Our Mission, based on Christian values, is to develop the mind, body and spirit of individuals, families and communities, and improve health and wellbeing for all.

Principal Activities

YMCA Robin Hood Group charitable objectives focus on social responsibility, youth development and healthy living, and it forms part of the YMCA worldwide movement. As a registered provider, The Association provides accommodation for vulnerable homeless people. It also provides residential care homes for vulnerable children as well as programmes for children, family and young people to support learning and development, and recreational, cultural and spiritual activities. In 2022, after over six years of development, the YMCA Robin Hood Group opened its YMCA Newark and Sherwood Community and Activity Village.

Structure, Governance and Management

Governing Document

The Association is a charitable company limited by guarantee, incorporated, and registered as a charity (243044). The Association was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the Association being wound up members are required to contribute an amount not exceeding £1.

The Association complies with all regulatory standards established by the Regulator of Social Housing and complies with the code of governance as set out by the Charity Code of Governance. We consider our business plans to be adequately funded that we have sufficient security in place, and we are forecast to meet our financial budgets and covenants.

In 2018, The Association received consent from the Charities Commission to become a Unitary Board, allowing the Board Members to invite executive members to become Board Members. Craig Berens, the Association’s Chief Executive Officer is a member of the Board.

Recruitment and Appointment of Board

The directors of the Association are also charity trustees for the purposes of charity law and, under the Association’s Memorandum & Articles, are referred to as either Members of the Board, Board Members or Trustees throughout the financial statements.

Board Members are recruited through the means of advertising in appropriate local media and by personal recommendation. Prospective Board Members make an application and are met on an individual basis by the Chair and the Chief Executive.

YMCA ROBIN HOOD GROUP

THE REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023 (INCLUDING DIRECTORS REPORT AND STRATEGIC REPORT)

Candidates are interviewed and measured against a skills requirement by a panel of current Board members and the Chief Executive. If successful, they attend one or more Board meetings as an observer, prior to accepting the position and being voted in. Board members are appointed annually at the Annual General Meeting, or in other full Board meetings as required.

The Board follows a Diary of Events. The systems and procedures surrounding effective governance are under continual review, and methods of monitoring Board membership, skills, and diversity have been established. Attendance at Board meetings over the past year has averaged 79.4% (2022: 64%).

Payment of Board Members

No fees or remuneration have been paid to any member or Board member of the Association during the year for their role as Board Members.

Craig Berens received remuneration purely in relation to his role as Chief Executive Officer including pension contributions and benefits in kind of £170,474 (2022: £142,013)

One Board Member received payments totalling £1,000 for consultancy services associated with our Children's Residential Services.

During the year the Board Members received a total reimbursed expenses of £ nil (2022: £nil)

Craig Berens received reimbursed expenses of £4,916 (2022: £nil) during the year purely in relation to his role as Chief Executive Officer

Board members induction and training

Prospective Board Members receive an induction from the Chief Executive and Company Secretary covering the obligations of the role of Board Member, the operational framework for the Association, its current financial position and future plans and objectives.

New Board Members receive the 'YMCA Robin Hood Group – Board Welcome and Induction Pack' which provides helpful information covering their obligations as Trustees or Management Committee members. Once in position, Board Members are encouraged to visit different areas of service provision, and association staff meetings.

The Association's insurance package includes professional liability cover for the trustees of the Association and senior staff.

Organisational Structure

The YMCA Robin Hood Group Articles require a Board of between eight and twenty members who meet at least quarterly and who are responsible for the strategic direction and policy of the Association. During the financial year, the Board had nine members from a variety of professional backgrounds relevant to the work of the Association, and recruitment plans are in place to expand this number. The Chief Executive also sits on the Board but has voting rights explicitly determined by the Articles.

A scheme of delegation is in place and day-to-day responsibility for the provision of services rests with the Chief Executive, supported by the Executive and Senior Leadership teams. The Chief Executive is responsible for ensuring that the Association delivers the services specified and that key performance indicators are met.

The Association ensures compliance with the Regulator of Social Housing, Ofsted, NSPCC, Decent Homes Standard, The Health & Safety Executive, Companies House and the Charity Commission directives.

YMCA ROBIN HOOD GROUP

THE REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023 (INCLUDING DIRECTORS REPORT AND STRATEGIC REPORT)

Public Benefit

We have referred to the guidance on public benefit issued by the Charity Commission and are satisfied that the Association's activities as described in our review of 2022-23 do provide wider public benefit. Board members consider how planned activities will contribute to the aims and objectives they have set for the Association via review and approval in the Finance & Scrutiny Committee ("F&SC") meetings.

Value for money

Value for money (VfM) is considered in all of our activities and decision making, including procurement and service delivery and is supported through formalised operational policies and procedures. Our Board audit and challenge plans, processes, and transactions in order to ensure we can demonstrate effective and efficient use of resources and compliance with the Regulator of Social Housing Value for Money Standard. In line with the regulatory changes in reporting VfM, the required metrics and commentary are included within the Finance review section.

REVIEW OF THE YEAR 2022-2023

Strategic Purpose and Intent

We believe that everyone deserves a fair chance to discover who they are and what they can become. We seek to improve the lives of children and young people by enhancing their health, education, as well as their physical and mental well-being. We know that children and young people reach their full potential when their lives are enriched with essential 'developmental assets'.

Many of the children and young people residing in our communities experience significant systemic challenges to overcome.

Their communities are areas:

- With multiple indicies of deprivation
- Ranked within the 25th worst in the country for youth social mobility.
- With an average life expectancy 8 years lower than their peers throughout the country.
- With disproportionately poorer mental health than that of their peer groups throughout the country.
- Where the prevalence of youth homelessness is rapidly growing.

Our Association's Two Core Directives:

1. Respond - We align our services to 'respond' to the current 'crisis' and needs of vulnerable children and young people living in our communities.

In particular our focus is to:

- Expand services that support young people at risk of becoming homeless to regain resilience and the necessary life skills to live independently and thrive as young adults. We will continue to increase our provision of temporary supported accommodation in collaboration with statutory partners and/or demonstrable need. We will provide high-quality accommodation, with a focus on young people and young adults, supporting them to independent living and sustainable futures. This is achieved through the provision of a trauma informed service that provides; social and emotional development, mental health support, remedial education, substance misuse education and workforce readiness related training.

YMCA ROBIN HOOD GROUP

THE REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023 (INCLUDING DIRECTORS REPORT AND STRATEGIC REPORT)

- Expand our provision of children’s therapeutic residential care services to ensure children and young people have ethically minded care and mental health support that is dedicated to their needs for development and care. Our service encompasses and integrates a trauma informed approach, highly skilled psychological assessment and intervention therapy, and a ‘place-based’ community approach to support their development and progression into young adulthood.
- 2. Prevent – We provide services that take a fully inclusive place-based approach, embedded in a children and youth developmental framework. The goal of our ‘Prevent’ services is to address systemic challenges and reduce the future need for our response’s services.
- In partnership with the Search Institute and key stakeholders, we integrated and launched a coalition dedicated on creating and embedding ‘developmental assets’ for children and young people across their community. This holistic & unified place-based approach engages the wider community in the common purpose of ensuring all children and young people have the social emotional resilience and support to thrive.

We achieve this by unifying the community and other collaborative organisations around a common youth developmental framework (40 Developmental Assets) and provide services that break the cycle of family break-down, substance misuse, mental ill-health, homelessness and benefit dependency.

- The approach utilises research to inform practice, unify collaborations, and to ensure services provide the right impact at the right developmental time.
- Work with others (families, volunteers, and other professionals) to ensure a combined approach to supporting children and young people to discover who they are and what they can become.
- We engineered our services to support children, young people and families to ensure their continued positive engagement and social and emotional development in the out-of-school hours.

Temporary Supported Housing (Respond Directive)

Our temporary supported housing services engage young people and adults at risk of becoming homeless to regain resilience and the necessary life skills to live independently and thrive. We continued to increase our provision of temporary supported accommodation in collaboration with statutory partners and/or demonstrable need throughout the year. In the year, we were awarded several statutory contracts that bolstered our support to young people 16 to 25-years old; expanded our provision to unaccompanied asylum seeking children (UASC); progressed our support to those individuals presenting with multiple complex needs; and over the winter months, we supported individuals with emergency overnight accommodation.

“Since moving into the YMCA, life has been good, and I couldn’t ask for better – the day staff and night team are both amazing. It’s reassuring to know the YMCA team are always happy to come down and point me in the right direction and it’s nice having that person you can talk to when things are hard. I feel happier here than I have ever felt anywhere else in my whole life. A real sense of belonging. There are days when I struggle, but it’s about taking a step back and thinking about what you want.”

(Young Person - Resident)

YMCA ROBIN HOOD GROUP

THE REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023 (INCLUDING DIRECTORS REPORT AND STRATEGIC REPORT)

YMCA Robin Hood Group's housing strategy combines owned capital assets and commercially leased private residential stock for the use of temporary supported accommodation, which provides agility to meet the demand. This financial year the dedicated temporary supported housing, commercial and estate and facilities teams had an incredibly busy year identifying and securing 75 new bedspaces, increasing the total portfolio to 704.

Over the course of the year we supported 1,209 individuals across our entire scheme of supported housing; 61% of those individuals successfully move-on from our scheme into permanent independent living arrangements.

Aligned with our strategic aim to increase our support to the under 30-year-old population of those supported:

- 53% were under 30-years old.
- 25% were aged 16 to 25 years old.

The need for temporary supported accommodation has remained steadfast throughout the year and our liaison with local authorities and key Stakeholders, the impact of the covid pandemic and cost of living crisis continue to indicate that the need for supported accommodation, particularly for young people is likely to continue to increase in the future across our working area, which includes Nottingham City, Nottinghamshire County and East Riding.

Over the next financial year, we will have a particular focus on:

- Refreshing our supported housing stock development plan; ensuring continued alignment with our local statutory partners and demonstrable demand.
- Ofsted registration for 16- to 18-year-old supported housing schemes.
- Continuing cyclical refurbishment scheme on current owned stock.
- Growing available bedspaces across 16- to 25-year-old supported housing schemes.

"I have noticed Shannon grow in confidence at YMCA. She has engaged well with activities, in particular the Artisan Cookery Course, and has formed close friendships with other young people in service. Shannon is a shining example to the other young people in terms of her ambition, drive, and determination to succeed. She maintains her room to a high standard and always takes pride in her appearance, while continuing to develop her living skills in preparation for adulthood. I am incredibly proud of her and see a lot of potential as she moves forward into adulthood."

(Shannon's Key Worker)

YMCA ROBIN HOOD GROUP

THE REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023 (INCLUDING DIRECTORS REPORT AND STRATEGIC REPORT)

Children's Residential Care (Respond Directive)

YMCA Robin Hood Group is delighted to be celebrating its 11th year operating Childrens Residential Homes across three geographical locations. During the last financial year, we have adopted a new operational structure and Trauma informed model of intervention (The Ashurst Mastery Model) delivered by our team of forensic psychologists. In the year, we undertook significant investment in training and developing our workforce in this new model of care and intervention, which upskilled our staff and most importantly enabled the service to provide world-class assessment and intervention treatment; addressing and treating the trauma that children and young people entering our care had experienced. This service has been recognised as a high-quality service by placing authorities.

"Huge thank you to you and your team this week. You have all been a fantastic support to us, and very clear to see how much everyone cared for Carrie [alias]"

Paediatric Nurse

During our transition into this new model of care, we have also adopted a new Internal Quality Assurance System of monitoring which has been implemented by an ex-Ofsted and Compliance inspector in addition to the new operations team.

Our service also continues to grow and is operating with our homes rated by Ofsted as follows:

- Maythorn and Cornerstone - Outstanding in all areas.
- Queens and Poppies - Good overall with Outstanding in leadership and Management
- Brooklands and White City - Good overall.

Whilst our homes continue to play a vital role in meeting the demand from local authorities for this type of service and the ongoing needs of children and young people who are not able to live with their birth families our overall aim is to continue building upon our services to change the lives of young people in care forever.

The sector is however not without its challenges, ranging from sourcing suitable properties to the financial challenges of delivering optimum services which meet the needs of those who come to live with us, or challenges recruiting key personal into the service within an already challenging climate. During this last year we have registered one further home "The Queens" and have looked after 18 children, 8 of which have been working within our new Tier 1 Trauma informed model of intervention.

The service is now in the process of implementing the new CRM system (Mentor) across all homes, which will enhance our secure document storage and recording systems alongside having greater visibility of each individual home's operation. This will result in reduced administrative processes for staff, allowing for more time to be spent with the young people.

As there is a constant demand from local authorities for homes that can accommodate children with increasingly multiple and complex needs, the strategic plan is to expand the service. There has also been a significant increase in placement referrals, and as a response to meeting this local and national demand, the service will continue to be transformed into one where all our homes offer therapeutic environments and practice. We also wish to operate a therapeutic fostering agency to support the work we are conducting.

"There is a clear understanding of the child's needs within this placement, a team that is dedicated to ensuring [she] remains safe at all times. In all my time working in this field, have I ever come across a placement so committed to wanting to make a difference to a young person's life."

– Clinical lead Cambridge

YMCA ROBIN HOOD GROUP

THE REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023 (INCLUDING DIRECTORS REPORT AND STRATEGIC REPORT)

Children, Young People and Families (CYF) (Prevent Directive)

Childcare and Day Camps

Our Childcare Services operates through five school settings across Nottinghamshire. Our afterschool setting at Middleton Primary in Wollaton has successfully expanded to deliver from two sites using the school community room and the local community centre which is a short walk away and has allowed the programme to engage an additional 15-20 children per session depending upon age group.

During 2022, the average weekly attendance remained strong, and in line with expectations, at between 175-180, children. The average weekly attendance decreased across all sites in the early 2023 to an average of 150 children with parents/carers explaining that due to increase in food, mortgage, energy bills, they are using other family members to support supervision of their children and have reduced the use of before and after school programmes.

Three settings were inspected by Ofsted during 2022-23 and all settings scored with a 'met' rating and received high praise in the written Ofsted reports.

Our Camp Services launched their flagship Camp Williams school holiday programme at the YMCA Newark and Sherwood Community Activity Village in August 2022, which has engaged 325 different children throughout the year. After eight successful years Camp Williams in Nottingham is entering its final year at The Nottingham Emmanuel School and will be moving to The Becket School later in 2023. The new venue offers an amazing array of indoor and outdoor facilities for our children to utilise during the school holiday periods. Camps have also given 38-week places to children attending through the Scholarship programme supporting families who cannot financially afford the programme. The programme achieved an average customer rating of 9.3 out of 10 in 2022-23.

Parent / Carer Feedback from Camp Williams below:

"Absolutely fab holiday camp, my girls age 8 and 5 both thoroughly enjoyed it! So much to do for both ages and a team that makes all children feel like family & will definitely be bringing them back in the summer!"

"My youngest spent a week here recently - amazing staff, a variety of activities, the camp is very well organised and lots of fun for various ages!! We shall most definitely be booking again for the summer holidays!"

Nurseries

The new 92-place nursery at the Community Activity Village launched in August 2022. The nursery has engaged 74 different children aged 0-5 years old and now operates with eight Early Years Educators and three Early Years Apprentices. During the early period of 2023, the nursery has seen a rise in occupancy due to the closure of three local nursery settings. The nursery has already established a Parent/Carer forum for feedback and communication and delivered a handful of family events involving parent/carers, grandparents such as King Charles' coronation event, national fish and chips day and our first graduation event for those children who will be moving to primary school this year.

Youth Services

Our Youth Services have mutually ended their partnership with Base51 in using the NGY recording facilities and pivoted to develop and launch a Youth Membership programme which offers a menu of outdoor, creative, sport and experiential activities every afternoon and weekends at the Community Activity Village.

YMCA ROBIN HOOD GROUP

THE REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023 (INCLUDING DIRECTORS REPORT AND STRATEGIC REPORT)

Youth Membership Feedback below:

“The creative sessions have boosted my confidence and helped me make new friends. The performance we did at the High Sheriff event was my favourite as we had a performance that acting, singing, dancing, and reading in it. When I was new, I wasn't sure if I could do climbing, but I was able to start trying with the encouragement of my friends; now I can climb half-way up the big wall. The leaders are really encouraging, too, and I have learnt lots of new things through their sessions.”

“I like climbing because it's fun and a bit risky! I find that it's a distraction from everything that happens in school because I am focusing on something different and not what is going on elsewhere. The climbing leaders are fun, cool, funny, and encouraging - I can talk to them. I do food tech at school and cooking is different here, everyone takes part, and I am trying new things like baking cookies and making kebabs! Fridays are very good as we get freedom to play fun games and listen to music. You're not being told what to do, I feel I have a choice.”

Youth Services also completed their funded Skratcher programme involving online DJ-ing and turntablism. They also completed the DCMS funded pilot Y's Girls mentoring programme working with 9 other YMCAs across the UK to support over 25 volunteer adults / child mentor relationships in Nottingham, this national programme won 2022 Family and Youth Work programme of the year award at the Youth Matters Awards. A funded Youth Music programmes involving multiple external delivery partners, following on from challenging delivery delays due to Covid-19 throughout 2021, was also completed.

A fee-for-service Creative Academy was launched delivering after-school and school holiday programmes for 11–17-year-olds, offering dance, drama, art & crafts and musical theatre sessions with day trips to recording studios, performance spaces and more. This programme is also being supported by funding to help families access the Scholarship programme.

Outdoor Education Services

Our Outdoor Education Services returned to delivery with the Get Out, Get Active programme engaging young people from our YMCA young peoples' centres. Outdoor Education has successfully delivered an Access to Nature programme focusing on outdoor pursuits and environmental sessions engaging variety of young people from alternative education settings, secondary schools and our YMCA young peoples' centres.

Partner and Young Person Feedback from Access to Nature:

“The majority have said that their favourite sessions were the rock climbing and the mountain biking and they were probably the two sessions where we were most outdoors in nature with the fewer people around, with fewer buildings around. So, they're completely different environments, and connecting with nature in a way that they wouldn't ordinarily do. They absolutely just thrived with those opportunities.”

“When you've got the ropes, you have to, basically, if they're coming back down, you have to hold the ropes tight. If you let go of the rope and they're off the rocks, they fall flat on the rock and they've got their hands on the ropes. That means you will bring them down with the rope so that means their life is in your hands.”

“It's Access to Nature program helped me back at school and with my leadership as well, like with my confidence and working with new people.”

YMCA ROBIN HOOD GROUP

THE REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023 (INCLUDING DIRECTORS REPORT AND STRATEGIC REPORT)

Family Services

Our Adventure Guides programme continued delivery in 2022 engaging multiple families with 12 events throughout the year. The programme has not been successful in gaining continuation funding and therefore the programme was paused in April 2023. The programme is pencilled in to restart during Winter 2023 pending outcomes with funding providers.

Parent/Carer Feedback below:

“The importance of these events goes beyond what I can express in an email. I truly believe that not only has our time with Adventure guides been essential in creating a strong family bond for us but also with many others who have had the pleasure/experience.

“The chance to have either monthly adventures or summer camps has been invaluable. It has built a community of families where we could come, share experiences and create long standing friendships. All whilst learning new skills and making memories in a safe space. The hard work, dedication, communication skills and all out love for the children has been inspirational.”

Health & Fitness

YMCA Gym

The YMCA gym at Shakespeare Street operated up until October 2022. Since the gym reopened in 2021, it had failed to achieve its pre-Covid membership levels and therefore the decision was taken by the YMCA Robin Hood Group Board to close it.

Several of the Gym staff were re-deployed into alternative employment at the YMCA Newark and Sherwood Activity Village. The equipment from the gym is in the process of being repurposed or sold.

YMCA NEWARK & SHERWOOD (Prevent Directive)

Community and Activity Village (CAV)

The YMCA’s multi-million-pound development of the Community and Activity Village in Newark opened in July 2022, after encountering some delay.

The CAV aims to give young people a place where they can thrive, and several Sports and Activity programmes have been successful in attracting high numbers of young people. The ‘Community Sport’ Sessions such as football attract between 70-80 per session and the Roma Gypsy Traveller sessions were so successful that they were granted further funding for 2023-24.

The CAV building encompasses a Climbing Wall with one of only four Olympic Speed Climbing walls in the whole of the UK. The Climbing Centre opened in October 2022 and has steadily built a loyal following of local and regional climbers who have given excellent feedback regarding the standard of the wall and the knowledgeable staff team. The CAV Nursery opened in August 2022 and has increased its enrolment month on month. The Functional Fitness area opened in October 2022 and provides an Olympic level weightlifting facility along with CrossFit style classes.

A further sporting facility capital project was undertaken during the year in the form of a multi-discipline Cycling Facility. The facility encompasses a Learn to Ride Track, a Green Mountain Biking Trail, an Intermediate Pump Track and an Advanced Level Pump track. This project was funded through Sport England’s Places to Ride Fund (through British Cycling), the Derbyshire Environmental Trust (through Tarmac) and the YMCA Robin Hood Group.

Football Stands were also added to the Stadia Pitch in March 2023 to provide seating for the local football clubs and teams. The stands were funded through YMCA Robin Hood Group, Newark and Sherwood District Council as well as the Premier League Stadia Fund.

YMCA ROBIN HOOD GROUP

THE REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023 (INCLUDING DIRECTORS REPORT AND STRATEGIC REPORT)

During February 2023, there were several exciting business developments as Newark Business Club made the CAV their permanent home. The YMCA also launched their Membership packages to the local Community and numbers have been steadily increasing as people experience all that is on offer at the amazing CAV. The Villager, Supporter and Youth memberships all provide bespoke programming and access to the facilities at the CAV harnessing the unique mix of sport, activity, health and wellbeing as well as the integration of Developmental Assets in all programming.

September 2022 also saw several partners inhabit the CAV building. Newark College, part of Lincoln College Group, moved into the Education Space delivering courses to both young people as well as adults. Inspire also occupied an Education Space to deliver courses and Homestart and Insight both moved into the CAV Business Space. The Business Space also became home to Robert Jenrick MP in Winter 2022.

The CAV implemented Open Play for its membership system, and this will continue to be improved to enhance the customer experience for everyone who uses the CAV facilities. The system assists staff in accommodating and organising the 4000+ people per week who make their way to the CAV.

2022-23 started with many challenges including the delay of the building completion, however the staff team at the CAV have grown in strength and confidence to understand and overcome many obstacles. The project, which is unlike anywhere else in the UK, provides limitless opportunity for young people and all members of the local community to be part of systemic change. The place-based approach of not only the YMCA, but also its community partners delivering a plethora of bespoke programmes and services dedicated to improving the lives of young people is something that everyone at YMCA Newark & Sherwood as well as YMCA Robin Hood Group are very proud to be part of.

MALT CROSS TRUST (Prevent Directive)

Malt Cross Trust continues to own and to manage the Grade II listed Victorian music hall, Malt Cross. Work was completed in the year to remedy the issues caused when the foul water pump exploded in May 2020 and flooded the cave.

The Malt Cross Trust continues to exist to support the Nottingham night-time economy through its Street Pastor programme. The Street Pastor project involves training volunteers to patrol the city centre between 10 p.m. and 3 a.m. on Friday and Saturday nights. Their primary mission is to offer practical, non-judgmental assistance to individuals participating in the night-time economy and to provide support to emergency services during this high-demand period.

Each Street Pastor volunteers once a month and conducts patrols in groups of three or more. All our volunteers receive comprehensive training to aid intoxicated individuals, administer first aid, de-escalate violent incidents, and refer individuals to support agencies for further assistance. Additionally, they distribute items such as bottles of water to reduce intoxication and provide flip-flops to prevent foot injuries.

Funding is being explored to support the refurbishment of the Malt Cross's unique glass roof.

YMCA ROBIN HOOD GROUP

THE REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023 (INCLUDING DIRECTORS REPORT AND STRATEGIC REPORT)

MALTY CROSS LTD (Prevent Directive)

“Whilst the bricks and motor of the Malt Cross have remained almost the exact same since 1877, we are here to fundamentally change how people interact with Nottingham’s city centre as well as what it means to be part of the night-time economy.”

- Joe Piliero – Executive Director

Malty Cross Ltd continued to operate as a bar, kitchen and community space for content driven events at the Malt Cross venue throughout the year. In addition, YMCA Robin Hood Group staff use the venue as their registered office during weekday office hours.

Public opening times were extended in October 2022, with the space welcoming customers on weekday evenings.

The Malty Cross Ltd business model focuses on hosting a wider variety of content-led events, with greater social value, to provide a distinct point of difference in Nottingham city centre. Malty Cross developed and hosted events with multiple, well-regarded independent businesses from across the region as well as hosting six weddings.

The venue featured in the national press on multiple occasions after being selected by Guardian newspaper and *The Telegraph* newspaper as a highlight of Nottingham’s social offer for visitors and tourists.

In September 2023, Malty Cross Ltd launched and opened a second hospitality venue at the new multi-million-pound development. YMCA Newark and Sherwood Community and Activity Village.

Malty Cross Ltd operates a 90-seater café as well as additional café external seating with a terrace and landscaped garden area, under the public name of *YMCA Café*. A bar and function room with a capacity of 40 as well as a function room which can accommodate 200 guests is also managed by Malty Cross Ltd at the CAV.

There has been continuous month-on-month income growth at the café. The function spaces are used regularly by groups such as NHS, East Midlands Ambulance Service, U3A and Newark Business Club among others.

A strategic plan is in place to further develop Malty Cross Ltd’s offer, to a wider audience to support YMCA Robin Hood’s Group charitable activity and mission.

THE ZONE YOUTH PROJECT (Prevent Directive)

The charity is established to support young people (between 12 -21 years) through educational programmes.

The Zone Youth Project operates as a collaborative partner with YMCA Robin Hood Group by enhancing services to children and young people.

Over the year, the Zone Youth Project provided outdoor education and mental health support through supporting young people to access outdoor activities and excursions.

YMCA ROBIN HOOD GROUP

THE REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023 (INCLUDING DIRECTORS REPORT AND STRATEGIC REPORT)

YMCA YORK AND EAST RIDING (Prevent Directive)

YMCA York and East Riding continues to work hard to establish good work relationships with the local authorities and partners to address the needs of such young people. The aim is to target areas of deprivation and expand our services by additional supported bedspaces plus the associated community employment and engagement in these neighbourhoods. Its unique ability to supplement the benefits systems with additional funding through charitable causes enables us to guide individuals through their journey to becoming good contributing members of their communities.

YMCA Robin Hood Group already has a 48-bedspace presence in Goole and the 21-bedspace hostel in Goole is an exemplar of best practice, and it is on this basis that the next chapter is to expand into the surrounding cities.

YMCA York and East Riding have been successful in securing a number of grants during the year but has undertaken no trading as the activities were undertaken by YMCA Robin Hood Group in conjunction with the Charity.

FINANCIAL MANAGEMENT POLICIES

Rents

As a Registered Provider (RP) rent charges are set each year in accordance with The Regulator for Social Housing's Rent Standard 2020 (Rent Standard) which requires RPs to charge Social and Affordable Rents in accordance with the Government's Policy Statement on Rents for Social Housing 2019 (Rent Policy Statement). The Rent Policy Statement sets out the rent setting framework for Formula and Affordable Rents, and limits rent increases to the Consumer Price Index (CPI) plus 1%.

There are a number of property types that are exempt from the Rent Standard including Care Homes, Specialist Supported Housing, Temporary Social Housing, Shared Ownership (including those with a Secure tenancy) and Intermediate Rents.

The Rent Policy Statement contains flexibility for registered providers to set rents at up to 10% above formula rent for supported housing. Tolerances cannot be used for affordable rent properties.

The Policy Statement states that landlords making use of upward tolerances must have a 'clear rationale' for doing so, having regard to local circumstances and affordability.

The Trustees carefully consider the aims, objectives and obligations of YMCA Robin Hood Group annually and whether it is necessary and appropriate to apply a tolerance when reviewing and approving the rents and housing budget. If so, the level of tolerance will also be determined having regard to local circumstances and affordability.

Maintenance

All YMCA Robin Hood Group properties are maintained in line with current building regulations and user needs. Planned and preventative maintenance procedures are outlined in the maintenance strategy and detailed in individual maintenance policies which set the required standards, overall timescale, and quality the building users may expect.

YMCA ROBIN HOOD GROUP

THE REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023 (INCLUDING DIRECTORS REPORT AND STRATEGIC REPORT)

VAT

YMCA Robin Hood Group is VAT registered and required to charge the relevant rate of VAT on business supplies. Where expenditure is related to non-business activities, such as grant funding, the VAT cannot be recovered. Other related companies (Malt Cross Trust, YMCA Newark and Sherwood, Y Digital Platform Ltd and Malt Cross Ltd) are also VAT registered and charge VAT on all applicable services rendered. Where applicable, any VAT incurred is recovered.

Going Concern

The Board Members are required to consider whether there is any material impact as to the Association's ability to continue as a going concern over a period of at least twelve months from the date of approval of the financial statements. In making the assessment the Board Members have reviewed the business plan and financial forecasts prepared under normal operating conditions and under a range of sensitivities and consider it appropriate to adopt the going concern basis of accounting in preparing the financial statements

Restricted reserves

Where restrictive conditions are placed upon any income receivable, it is accounted for within a restricted fund, in accordance with latest SORP recommendations.

Policy on reserves

The Board Members have examined the requirement for free reserves (referred to as General Reserves in note 21), which are those unrestricted funds not invested in fixed assets, designated for specific purposes, or otherwise committed. The Board Members consider that given the nature of the Association's work and a largely stable income base from housing benefit, it would be appropriate to aim to have 3 months of forecast payroll and associated costs, which equates to approximately £1,500,000 of general funds. At this level, the Board members feel that they would be able to continue the current activities of the Association short term in the event of a significant drop in funding, while action is taken to replace the funding or change activities. The reserves policy is reviewed on an annual basis. At present free reserves are lower than the reserve policy but are subject to close monitoring and the Board Members are comfortable that they are at an appropriate level.

Statement of Board Members Responsibilities

The Board Members are responsible for preparing the Annual Accounts and Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law and Housing Association legislation requires the Board Members to prepare financial statements for each financial year. Under company law the Board Members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Association and of the incoming resources and application of resources, including its income and expenditure, of the Association for the year.

In preparing these financial statements the Board Members are required to:

- Select suitable accounting policies and then apply them consistently; and
- Observe the methods and principles in the Charities SORP 2015 (FRS 102); and
- Make judgments and accounting estimates that are reasonable and prudent; and
- State whether applicable UK Accounting Standards and the Statement of Recommended Practice 'Accounting by Registered Social Landlords' have been followed, subject to any material departures disclosed and explained in the financial statements; and

YMCA ROBIN HOOD GROUP

THE REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023 (INCLUDING DIRECTORS REPORT AND STRATEGIC REPORT)

- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Association will continue in business.

The Board Members are responsible for keeping adequate accounting records that are sufficient to show and explain the Association's transactions and disclose with reasonable accuracy at any time the financial position of the Association and enable them to ensure that the financial statements comply with the Companies Act 2006, the Housing Association Act 1996 and the Accounting Direction for Private Registered Providers of Social Housing 2012. They are also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board Members are responsible for the maintenance and integrity of the corporate and financial information included on the Association's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements and other information included in annual reports may differ from legislation in other jurisdictions.

Board Members

Board Members, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 3.

Provision of Information to Auditors

Each of the persons who is a Board Member of the Association at the date of approval of this report confirms that:

- So far as the Board Member is aware, there is no relevant audit information of which the Association's auditor is unaware; and
- Each of the Board Members has taken all the steps that they ought to have taken as a director and trustee in order to make themselves aware of any relevant audit information and to establish that the Association's auditor is aware of that information.

Basis of Preparation

This report has been prepared in accordance with the Companies Act 2006 and the Charities Act 2011.

STRATEGIC REPORT

YMCA Robin Hood Group's charitable objectives focus on social responsibility, youth development and healthy living, and forms part of the YMCA Worldwide strategy – Vision 2030. The Association provides accommodation for vulnerable homeless people as a registered provider, as well as facilities for learning and development, and recreational and cultural activities.

Main Objectives from 2022 and Beyond

A five-year business plan and strategy was developed and introduced by the Executive Management Team in conjunction with the Board Members, Operations Managers, and key stakeholder groups in 2021 and was refreshed during 2023. The Association's mission and vision remain front and centre across all services and programmes, with key priorities focusing on Social Responsibility, Youth Development and Healthy Living.

YMCA ROBIN HOOD GROUP

THE REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023 (INCLUDING DIRECTORS REPORT AND STRATEGIC REPORT)

Key areas for development are:

- Extend our service model in more places and to more people where there is an unmet need:
 - creating local community-based YMCAs across our Group's geographic communities.
 - unify our communities facilitating the adoption and implementation of the Developmental Relationships & 40 Developmental Assets Framework
 - increase physical activity levels and wellbeing across all ages.
 - positively impact social mobility and increases community cohesion.
- Continued development of our 'move on' accommodation offer, providing a holistic five-step model supporting individuals from homelessness to sustained independent living. Growing our provision of support and development in those homes providing a specific focus on the accommodation needs of young people.
- Continued investment into YMCA housing stock across Nottinghamshire, East Riding and a wider geographic area, increasing availability and ensuring all units provide exceptional value and are fit for purpose.
- Continued to development of the Trauma informed Therapeutic f Children's Residential Care Service Model Through the provision of specialist units for young people at risk of sexual exploitation, requiring residential care provision and support into independent living.
- Programme expansion and innovative development focusing on children, adolescents, families and the socially deprived, supporting healthy living and individual development.
- Continuing to emphasise a welcoming environment inclusive to all.
- Aiming to be known as an 'Employer of Choice'
- To further develop and retain outstanding inspired staff and volunteers who are representative of the diverse communities served.
- Raising our profile in the community as a 'charity of choice', raising direct donations made to the YMCA by individuals, and increasing the number of volunteer hours by 10% within the plan period.
- Leveraging technology and implementing a Customer Relationship Management tool to meet our strategic goals and to support the mission of the YMCA.
- Continue the development of our unique, multi-million-pound Community and Activity Village in Newark which is of regional and national importance and that facilitates YMCA operational delivery.

We remain fully committed to these objectives.

YMCA ROBIN HOOD GROUP

THE REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023 (INCLUDING DIRECTORS REPORT AND STRATEGIC REPORT)

FINANCIAL REVIEW

The consolidated financial statements include the performance of all entities that are related within the YMCA Robin Hood family as if they formed a single entity (“the Group”).

Income and Expenditure for the year are set out in the Statement of Financial Activities on page 28.

Principle funding sources continued to be related to Housing and Residential Care, supplemented by the statutory contracts that bolstered our support to young people 16 to 25-years old, SLA agreements with schools, grants from local councils, trusts and the Big Lottery and Comic Relief, and chargeable services provided to the public. Grants are invested into direct support for our users, with specific costs being allocated to support services such as HR, Finance, I.T., Marketing, etc, under a full-cost recovery structure.

Following challenges faced during the pandemic, post pandemic issues have led to a difficult trading period for the Group. In line with the issue being faced nationally within the health and care sector the Group suffered from the lack of workforce availability with high staff attrition as pay rates could not compete with alternative employment, care workers exiting the sector post Covid and recruitment challenges. As a result, agency costs grew to ensure the required staffing ratios for the service were maintained.

The staffing challenges were compounded by macro economic factors such as the cost-of-living crisis, exponential rises in utility costs, higher interest rates and below inflation rate rises in income streams from government and local authorities,

We endured higher voids for a period within our Supported Housing Provision as bed spaces were taken off-line for refurbishment in preparation for the mobilisation of new contracts. During the year the Group adopted a new operational structure and Trauma informed model of intervention (The Ashurst Mastery Model) delivered by our own Forensic clinicians for Childrens Residential Care services. This required intensive training of all staff and staffing structures to be in place for a period prior to service delivery.

The delay in the opening of the CAV had a knock on impact on the launch of membership offerings and the utilisation of other facilities within the site.

As outlined in Note 28 a full balance sheet reconciliation process has been undertaken resulting in “non-recurring one-off costs” during the year.

The financial year ended in an unbudgeted deficit position for the Group. However, going forward our focus continues to be on the successful delivery of our core activity of housing, including development of a 5-stage move-on and support model for housing residents by increasing our access to move on properties through lease arrangements with private landlords. This includes taking our tested model and establishing new areas of delivery, especially in the east and north of the.

Growth in the new Trauma informed thearapetic care model for Childrens Residential Care services, alongside a full year of operation of the CAV and continued improvements in Hospitality will ensure that management and support services costs are contained and to make the planned repayments on our borrowings.

This will ensure a more favourable positive financial position for the Group moving forward. In collaboration with the Group’s lender, the Trustees and Executive team initiated an Independent Business Review to ensure financial plans were viable, substantial financial stress and risks were reviewed, and historic challenges were appropriately mitigated. The review identified no issues with the Group’s future financial plans, and we are satisfied that the Group is on a positive, financially viable and sustainable path.

Our lender has actively supported the Group and waived the EBITDA covenant for FY23.

YMCA ROBIN HOOD GROUP

THE REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023 (INCLUDING DIRECTORS REPORT AND STRATEGIC REPORT)

Financial results and key performance indicators

The Board monitors financial results and key performance indicators at its Board and sub-committee meetings to improve and drive performance and is satisfied with the reasons given by staff on the actual outcomes.

Value for Money

YMCA Robin Hood Group are focussed on ensuring that all resources are managed efficiently to ensure the greatest support for the programmes of aiding vulnerable individuals of our communities. Our annual budget process is robust in ensuring scrutiny of all services, staff levels and all associated costs to ensure focus remains on support being provided and greater level of outcome achieved.

Year-end outturn is shown below:

	Target	Actual
Utilisation (Overall)	97.5%	94.0%
Applications (Total)	1,820	2,555
Working Arrears excluding outstanding HB balances	1.20%	1.10%
Working Arrears including outstanding HB balances	14.00%	9.4%
Personal Service Charge collection	80%	76%
No. of complaints	260	80
No. of compliments	26	26
Positive move on	60.0%	61.20%

Regulatory Metrics

RSH ref	Metric	2023	2022
Business Health			
6a	Operating Margin (Social Housing)	(1.0) %	24.5%
6b	Operating Margin (overall)	(3.3) %	4.9%
4	EBITDA MRI interest cover	0.58	4.62
Development			
2a	New supply as % of current units	10.7%	7.0%
2b	New supply (non-housing) as % of total units	0.3%	0.0%
3	Gearing (overall)	54.6%	18.1%
Outcomes			
1	Reinvestment %	8.8%	0.00%
Effective Management			
7	Return on Capital Employed	0.5%	3.9%
Cost per unit			
5	Headline social housing cost per unit	15,485	11,448

YMCA ROBIN HOOD GROUP

THE REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023 (INCLUDING DIRECTORS REPORT AND STRATEGIC REPORT)

A review of the prior year disclosures highlighted an imperfect calculation methodology had been adopted and therefore the following KPI's have been updated to be on a consistent basis:

- ReInvestment
- Gearing.
- ROCE

Commentary

The provision of Temporary Supported Housing continues to grow as increased stock (reflected in metric 2a) is brought online to support the need being faced by the Association.

A review of support costs has identified that historically the full extent of costs required to support the delivery of the growth being undertaken and planned had not been apportioned correctly. This has resulted in Headline cost per unit (5) increasing during the year but representative of what is required to deliver the service.

There continues to be gains in effectiveness and efficiency within Temporary Supported Housing, however the staffing and economic challenges faced by the service and the Group, outlined on pages 8 and 17, resulted in an operating deficit and therefore negative operating margins for Housing (6a) and the Group (6b). The change in cost apportionment, highlighted above, has also had a knock-on effect on the year-on-year variance in the operating margin for Social Housing.

Increase in borrowing, alongside increase in interest rates during the year in support of the completion of the Community and Activity Village (CAV) in Newark alongside residential care home purchases in the prior year has led to a decrease in interest cover and, alongside the other economic challenges, below the covenant level agreed with Triodos Bank.

As outlined in the Financial Review the business plans, financial forecasts and associated stress tests, which have been reviewed by the Board Members, a return to a surplus position and performance in line with the agreed covenants.

The increase in Gearing is driven by the increase in Reinvestment of property during the year in refurbishment investment and the reduction in the overall cash balances of the Group.

The Group ROCE is also reflective of the above as capital expenditure increases. The investment in the CAV and, which opened in July 2022 will require time to generate revenue and importantly surplus.

During the year, the members of the Board will continue to review these metrics and ensure they are embedded into the business plan review.

YMCA ROBIN HOOD GROUP

THE REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023 (INCLUDING DIRECTORS REPORT AND STRATEGIC REPORT)

Risk Management

The Association has conducted a review of major risks to which the Association is exposed. The Association's Risk Register has been reviewed and updated by the Groups Executive Committee furthermore, the Board approved the creation of an Audit & Risk Sub-Committee. The Audit & Risk Committee will play a vital role in promoting the transparency, accountability, and effective risk management of the Association. The Audit & Risk Committee will have the delegated authority and oversight of the Associations financial reporting, financial controls, oversight of internal and external audits as well as the groups Risk Register.

Where appropriate, systems or procedures have been established to mitigate the risks that the Association faces. Significant external risks to funding have led to the development of a strategic plan, which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects with the aim of managing risks at a reasonable level rather than eliminating its existence.

Procedures are in place to ensure the health and safety of staff, volunteers, clients, and visitors to YMCA Robin Hood Group premises. These procedures are periodically reviewed to ensure that they continue to meet the needs of the Association.

We invest in our staff through a comprehensive development program supported by effective performance management, so that we have a highly engaged staff team who are committed to delivering high quality and consistent services across the Association.

Principal Risks and Uncertainties

As with many businesses, a key focus is in minimising cash flow exposure and in spite of recent improvements in this area the topic continues to be reviewed weekly within the business, and at each Finance and Scrutiny Committee and Board meeting.

The Group is prepared to adapt to new legislative changes that will be introduced by the Social Housing White Paper and the Building Safety Act.

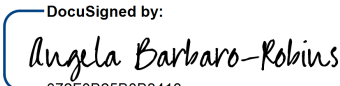
Interest rate risk

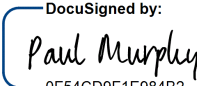
The YMCA Robin Hood Group is exposed to interest rate risk as a result of bank loans secured on property assets where interest expense is charged based on the Bank of England Base Rate plus a margin. This continued to be favourable whilst the Base Rate remained low, however, the impact of upward rises in interest rates had an adverse effect on financial performance during the year. Stress tests have been performed and the Board are confident that the Association has adequate resources to withstand this risk for the foreseeable future.

Approval of the Report of the Board of Management incorporating the strategic report

The Report of the Board of Management incorporating the strategic report has been approved by the Members and signed on behalf of the Board by:

On behalf of the Board

DocuSigned by:

072F0825B0B3418
Mrs A Barbaro Robins
Chair

DocuSigned by:

0E54GD9F15984B2...
Mr P Murphy
Deputy Chair

Date: 26-09-23

26-09-23



INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES

Opinion

We have audited the financial statements of YMCA Robin Hood Group (the parent 'charitable company') and its subsidiaries (the group) for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet and Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company and Group's affairs as at 31 March 2023, and of its incoming resources and application of resources, including income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- Have been prepared in accordance with the requirements of the Companies Act 2006, the Housing and Regeneration Act 2008 and the Accounting Direction for Private Registered Providers of Social Housing in England 2019.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statement is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the financial statements. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report. We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

The trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going

concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charitable company and the industry in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to the acts by the charitable company, which were contrary to applicable laws and regulations including fraud, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to inflated revenue and the charitable company's net income for the year and potentially undisclosed related parties.

Audit procedures performed included:

- reviewing the systems, controls and procedures of the charity relevant to the preparation of the financial statements to ensure these were in place throughout the year
- evaluating management's controls designed to prevent and detect irregularities
- review of the financial statement disclosures to underlying supporting documentation
- review of correspondence with and reports to the regulators, including correspondence with the Charity Commission and Regulator of Social Housing
- enquiries of management in so far as they related to the financial statements
- testing of journals in particular journal entries posted by unusual users, postings with unusual descriptions, postings with unusual times and dates and postings with unusual and material amounts
- evaluating whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud
- challenging assumptions and judgements made by management in their critical accounting estimates
- Substantive testing of revenue transactions and assessment of controls implemented by the company.
- Enquiry of management concerning any new or potentially undisclosed related parties based on reviews of accounting records.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

.....E6086G0G88CA442...
Roger Merchant FCA Senior Statutory Auditor
For and on behalf of
UHY Hacker Young
Chartered Accountants

26-09-23
Date:

YMCA ROBIN HOOD GROUP

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Income from Charitable Activities					
Housing operations income	3	9,926,525	541,834	10,468,359	9,533,558
Other operations income	4	5,997,580	351,223	6,348,803	4,269,758
Total Income		15,924,105	893,057	16,817,162	13,803,316
Expenditure on Charitable Activities					
Housing operations expenditure	5	(10,011,552)	(560,639)	(10,572,191)	(7,201,085)
Other operations expenditure		(6,309,799)	(516,141)	(6,825,940)	(5,927,301)
Total Expenditure		(16,321,351)	(1,076,780)	(17,398,131)	(13,128,386)
Non-recurring one-off costs	28	(534,535)	-	(534,535)	-
Net Income/(Expenditure)		(931,781)	(183,723)	(1,115,504)	674,930
Total funds brought forward		4,693,296	687,684	5,380,980	4,706,050
Net movement in funds		(931,781)	(183,723)	(1,115,504)	674,930
Total funds carried forward		3,761,515	503,961	4,265,476	5,380,980

Income and expenditure relate to both restricted and unrestricted activities derived from continuing activities.

YMCA ROBIN HOOD GROUP

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2022

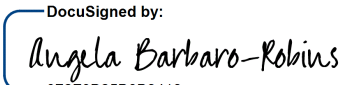
	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Income from Charitable Activities					
Housing operations	3	9,036,602	496,956	9,533,558	8,356,740
Other operations	4	3,960,628	309,130	4,269,758	2,926,217
Total Income		12,997,230	806,086	13,803,316	11,282,957
Expenditure on Charitable Activities					
Housing operations	5	(6,908,955)	(292,130)	(7,201,085)	(6,494,623)
Other operations		(5,752,445)	(174,856)	(5,927,301)	(4,549,272)
Total Expenditure		(12,661,400)	(466,986)	(13,128,386)	(11,043,895)
Non-recurring one-off costs	28	-	-	-	-
Net Income/(Expenditure)		335,830	339,100	674,930	239,062
Total funds brought forward		4,357,466	348,584	4,706,050	4,466,988
Net movement in funds		335,830	339,100	674,930	239,062
Total funds carried forward		4,693,296	687,684	5,380,980	4,706,050

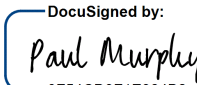
Income and expenditure relate to both restricted and unrestricted activities derived from continuing activities.

CONSOLIDATED BALANCE SHEET AS AT 31 March 2023

	Notes	GROUP		CHARITY	
		2023 £	2022 £	2023 £	2022 £
Fixed assets					
Tangible assets	13	23,661,664	19,733,088	22,273,680	18,297,413
Investments	14	500,000	500,000	501,494	501,494
		<u>24,161,664</u>	<u>20,233,088</u>	<u>22,775,174</u>	<u>18,798,907</u>
Current assets					
Stock		17,794	10,474	-	-
Debtors	16	1,599,059	3,173,311	3,176,689	4,190,366
Cash at bank and in hand		772,418	3,325,525	483,431	3,156,204
		<u>2,389,271</u>	<u>6,509,310</u>	<u>3,660,120</u>	<u>7,346,570</u>
Creditors: amounts falling due within one year					
	17	<u>(1,469,704)</u>	<u>(2,760,532)</u>	<u>(1,324,442)</u>	<u>(2,732,309)</u>
Total assets less current liabilities					
		25,081,231	23,981,866	25,110,852	23,413,168
Creditors: amounts falling due after more than one year					
	18	<u>(20,815,755)</u>	<u>(18,600,886)</u>	<u>(20,865,755)</u>	<u>(18,650,885)</u>
Net assets					
		<u>4,265,476</u>	<u>5,380,980</u>	<u>4,245,097</u>	<u>4,762,283</u>
FUNDS					
Unrestricted		3,761,515	4,693,296	3,821,788	4,147,028
Restricted		503,961	687,684	423,309	615,255
TOTAL FUNDS					
	21	<u>4,265,476</u>	<u>5,380,980</u>	<u>4,245,097</u>	<u>4,762,283</u>

The financial statements were approved and authorised for issue by the Board and signed on behalf of the board of trustees on 25 September 2023 by:

DocuSigned by:

 072F0B25B0B3418...
 A Barbaro Robins (Chair)

DocuSigned by:

 0F54CD9F1E984B2...
 P Murphy (Deputy Chair)

Company Number: 00310342

Charity Number: 243044

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR TO 31 MARCH 2023

	2023	2022
	£	£
Cash flow from operating activities (note 27)	92,374	(234,539)
Cash flow from investing activities		
Purchase of tangible fixed assets	(4,377,281)	(8,870,459)
Acquisition of investments	-	-
Proceeds from fixed asset disposal	-	-
Grants received to acquire fixed assets	266,645	2,010,000
Net cash flow from investing activities	<u>(4,110,636)</u>	<u>(6,860,459)</u>
Cash flow from financing activities		
Loans drawn down	2,263,249	4,483,422
Repayment of loans	(117,203)	(37,309)
Interest paid	(680,892)	(206,241)
Net cash flow from financing activities	<u>1,465,154</u>	<u>4,239,872</u>
Movement in cash and cash equivalents	(2,553,107)	(2,855,126)
Cash and cash equivalents at 1 April	3,325,525	6,180,651
Cash and cash equivalents at 31 March	<u>772,418</u>	<u>3,325,525</u>

The reconciliation of Net Debt is included within Note 26

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023****1. ACCOUNTING POLICIES****(a) General information and basis of preparation**

The financial statements of the group are prepared in accordance with UK Generally Accepted Accounting Practice (UK GAAP) including Financial Reporting Standard 102 (FRS 102) and the Housing SORP 2018:Statement of Recommended Practice for Registered Social Housing Providers and comply with the Accounting Direction for Private Registered Providers of Social Housing 2019 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (Charities SORP FRS102 2019).

The accounts have been prepared on a going concern basis.

The board has adopted the standards of conduct issued by the Tenant Services Authority which replace Schedule 1 of the Housing Act.

YMCA Robin Hood Group meets the definition of a public benefit entity under FRS 102. The board members consider that the financial statements should be prepared to reflect the Association's aims and to satisfy the different reporting needs of users. Therefore, they have produced a Statement of Financial Activities in addition to the Statement of Comprehensive Income and related notes, which satisfies the reporting requirements above.

The financial statements are prepared in Sterling, which is the functional currency of the Association and rounded to the nearest £1.

The consolidation accounts include the trading activities, assets and liabilities of the parent and subsidiary companies (as stated in note 15) in accordance with the Charities SORP. The results of the subsidiaries are consolidated on a line-by-line basis.

Accounting convention

The financial statements are prepared under the historical cost convention as modified by:

- the historic revaluation of land and buildings. The Association is not continuing the revaluation policy relating to these assets, and the asset valuation of our properties will not reflect current valuation; and
- the revaluation of the "investment property" element of mixed-use properties.

Reference date

YMCA Robin Hood Group financial statements are prepared for the 12 months to 31 March each year.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**1. ACCOUNTING POLICIES (continued)****(b) Fund accounting*****Unrestricted funds***

The general reserve represents the cumulative surplus of the net incoming resources for the year. These are available for use at the discretion of the Trustees and furtherance of the general objectives of the Association.

Designated funds

The designated funds are funds set aside by the Trustees of the Association out of unrestricted reserves for specific purposes.

Restricted funds

The restricted funds represent unexpended donations to be spent on specific projects.

(c) Income***Property income***

Property income is recognised when receivable and is derived from lettings of accommodation in the Hostel and move-on houses, rents from shop units and office letting, membership and entrance fees, meals sold during the period and miscellaneous centre activities, net of value added tax and net of lost rent from void properties available for letting.

Grant income

Grants relating to revenue are recognised in income over the same period as the expenditure to which they relate once performance-related conditions have been met.

Government grants

Grants received in relation to assets that are presented at deemed cost at the date of transition have been accounted for using the performance model as required by Housing SORP 2014. Government capital grant income is carried as deferred income in the balance sheet and released to the statement of financial activities on a systematic basis over the useful economic lives of the asset for which it was received. In accordance with Housing SORP 2014 the useful economic life of the housing property structure has been selected (see table of useful economic lives below). Where social housing grant (SHG) funded property is sold, the grant becomes recyclable and is transferred to a recycled capital grant fund until it is reinvested in a replacement property. If there is no requirement to recycle or repay the grant on disposal of the assets any unamortised grant remaining within creditors is released and recognised as income within the statement of financial activities.

Contractual and Service Level Agreement Income

Service Level Agreement Income may attract VAT depending on the income type and is recognised in line with the provision of the contracted services.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)
1. ACCOUNTING POLICIES (continued)**(d) Expenditure**

Cost of activities expenditure comprises the costs of providing housing and hostel services, YMCA general activities, the YMCA gym and work focused on children and young people. All expenditure is accounted for on an accrual basis.

Support costs

Support costs comprise costs incurred directly in support of expenditure on the objects of the Association such as HR, Finance & Payroll, IT, Funding & Business Development, Marketing and the Senior Management team, together with the costs associated with meeting the constitutional and statutory requirements of the Association including audit fees and costs linked to the strategic management of the Association.

Management and administration

Management and administration costs represent the expenditure incurred in the operation and management of the Association.

Apportionment of expenses

Employee, administration and operating costs have been apportioned using percentages derived from the Chief Executive's estimate of utilisation of the various activities.

Tangible fixed assets

Assets are capitalised where the total value of costs which make up the asset is greater than £2,000, or unless direct funding has been given for capital items, when they will be expensed in the year of income receipt.

Depreciation rates are applied in order to spread the cost or valuation over the estimated useful lives of the assets. The requirements of Component Accounting have been considered and are reflected in these Financial Statements.

The following components are determined and recognised:

Freehold land	Not depreciated.
Freehold buildings	2.5% straight line basis
Leasehold Improvements	Depreciated over length of lease
Furniture, fixtures and equipment	5% - 33% straight line basis
Motor vehicles	20% straight line basis.

The same depreciation policy is applied for both social housing and non-social housing freehold buildings.

In accordance with the Housing SORP 2018, annual reviews are carried of the useful economic lives of housing properties.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**1. ACCOUNTING POLICIES (continued)****(d) Expenditure (continued)*****Freehold land and buildings***

All freehold land and buildings which are used for social benefit or for use in the business are accounted for as fixed assets.

Mixed use properties

Where properties include areas that are rented out on a commercial basis and not used for social benefit or for use in the business, this element is separated out in accordance with FRS102 and disclosed as investment property which is carried at the deemed market value as determined by management based on discounted expected rental cash flows. No depreciation is provided on this element. Changes in fair value are recognised in income or expenditure.

Improvements to housing properties

Only the portion of expenditure on improvements to existing properties deemed to provide an enhancement is capitalised.

All other maintenance expenditure is classified as revenue and is written off to the statement of financial activities in the year in which it is incurred. Where we have increased our access to move on accommodation by leasing additional properties in both City and County all related investment in re-fitting and equipment and furnishings has been charged direct to expenditure in this year.

Assets under construction

For projects that have not yet been completed, the respective costs are accumulated and reported within assets under construction accounts. They are depreciated in line with the Association policy when the project/asset is completed and commissioned.

Pension costs

- (f)** YMCA Robin Hood Group participated in a multi-employer defined benefit pension plan for employees of YMCAs in England, Scotland and Wales, which was closed to new members and accruals on 30 April 2007. The Plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to YMCA Robin Hood Group for the purposes of accounting disclosure.

As described in note 24, YMCA Robin Hood Group has a contractual obligation to make payments of £38,880 per annum from 1 May 2023 (escalating by 3% each year or in line with the triennial valuation) over the period to April 2029, accordingly this is shown as a liability in these accounts.

In addition, YMCA Robin Hood Group is required to contribute £9,216 per annum from 1 May 2023 (escalating by 3% each year or in line with the triennial valuation) to the operating expenses of the Pension Plan and these costs are charged to the Statement of Financial Activities as made.

The Association group personal pension plan (defined contribution scheme with employer

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**1. ACCOUNTING POLICIES (continued)****Pension costs (continued)**

match of employee contributions to a maximum of 8%) for all employees with six months continuous employment was closed in March 2014.

This was replaced in April 2015 by a new defined contribution scheme open to all employees, and in line with our auto-enrolment responsibilities and timetable, although employee contributions of 1% are matched by an improved employer contribution of 3% rather than the legislated 1%. Contributions payable are charged to the statement of financial activities in the year.

Hire purchase contracts and finance leases

- (g) Assets obtained under finance leases and hire purchase contracts are capitalised at their fair value on acquisition and depreciated over their estimated useful lives. The finance charges are allocated over the period of the lease in proportion to the capital element outstanding.

Operating leases

- (h) Rentals paid under operating leases are charged to the statement of financial activities over the period they are incurred.

Taxation

- (i) Taxation has not been provided on the net income for the year on the grounds that Part 11 of the Corporation Tax Act 2010 applies (tax exemption for charitable companies).

Judgements in applying accounting policies and key sources of estimation uncertainty

- (j) In preparing these financial statements, the key judgements have been made in respect of the following:

Tangible fixed assets and investment property

Tangible fixed assets, other than investment property element of mixed-use properties, are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values.

For housing property assets, the assets are broken down into components based on management's assessment of the properties. Individual useful economic lives are assigned to these components.

Where properties include areas that are rented out on a commercial basis and not used for social benefit or for use in the business, an estimate of this element is separated out in accordance with FRS102 and disclosed as investment property which is carried at the deemed market value. There is an inevitable degree of judgement involved in that each property is unique, cash flows are uncertain, and value can only ultimately be reliably tested in the market itself.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

1. **ACCOUNTING POLICIES (continued)**

(k) Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

(l) Rental and other debtors

The estimate for receivables relates to the recoverability of the balances outstanding at year end. A review is performed on an individual debtor basis to consider whether each debt is recoverable.

Financial Instruments

(m) The Group has chosen to adopt Sections 11 and 12 of FRS 102 in respect of financial instruments.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**2. TOTAL INCOME AND RESOURCES**

	Housing	Other	Total	Total
	£	£	2023	2022
			£	£
Income	10,468,359	6,348,803	16,817,162	13,803,316
Expenditure				
People related	3,226,115	3,632,869	6,858,984	7,100,257
Other	4,714,748	2,763,820	7,478,568	3,913,975
<i>Support costs</i>				
Management & administration	1,004,440	250,278	1,254,717	1,283,735
Personnel	604,323	59,069	663,393	310,073
IT, Marketing/funding	1,022,565	119,904	1,142,469	520,346
Total expenditure	10,572,191	6,825,940	17,398,131	13,128,386
Net incoming / (outgoing) resources for the year	(103,832)	(477,137)	(580,969)	674,930
Non-recurring one-off costs	379,370	155,165	534,535	–
Total surplus/ (deficit) for the year	(483,202)	(632,302)	(1,115,504)	674,930

3. INCOME FROM HOUSING OPERATIONS

	2023	2022
	£	£
Gross rents receivable	10,365,682	9,268,309
Less: rent losses from voids	(283,989)	(231,708)
	10,081,693	9,036,601
Other grants	386,666	496,957
	10,468,359	9,533,558

Grant income comes mainly from Building Better Opportunities and Sports England, to support life skill development and training programmes for housing residents. Funding is recognised in the accounts in accordance with FRS 102.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**4. INCOME FROM OTHER OPERATIONS**

	2023	2022
	£	£
Health and fitness	104,139	165,566
Children's services	731,701	697,023
Residential care	4,222,228	2,514,855
Furlough grant income	-	111,275
Other	1,290,735	781,039
	<u>6,348,803</u>	<u>4,269,758</u>

Income from other operations was £6,348,803 (2022: £4,269,758) of which £351,223 (2021: £309,130) was attributable to restricted and £5,997,580 (2022: £3,960,628) was attributable to unrestricted funds.

5. EXPENDITURE ON HOUSING OPERATIONS

	2023	2022
	£	£
People related	3,226,115	2,831,432
Management and administration	1,004,440	938,076
Personnel	604,323	227,963
IT, marketing/funding	1,022,565	380,239
Depreciation	121,388	78,554
Routine maintenance	262,695	275,385
Bad debts	240,398	154,957
Occupancy costs	2,606,365	1,772,104
Resident related expenditure	123,964	27,782
Other	882,138	514,593
Housing cost recharge for usage	477,800	-
	<u>10,572,191</u>	<u>7,201,085</u>

A review of support costs has identified that historically the full extent of costs required to support the delivery of Housing operations had not been apportioned correctly. The housing cost re charge for usage represents the cost of the utilisation of bedspaces within our owned properties.

The updated methodology has resulted in an increase in Housing operations expenditure during the year but is representative of what is required to deliver the service.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**6. HOUSING STOCK**

	2023	2022
	£	£
Number of bed spaces at end of the year	704	629
	<u>704</u>	<u>629</u>

Our increase in bed spaces resulted mainly from additional leased properties in Mansfield and Ashfield. All bed spaces are for social housing and are used for a variety of target areas.

7. NET MOVEMENT IN FUNDS

Net movement in funds is stated after charging:

	2023	2022
	£	£
Depreciation of tangible fixed assets	448,706	385,320
Depreciation of capital grants	(174,909)	(155,566)
Auditors' remuneration	38,300	36,480
Operating Lease - property rental	1,397,482	1,180,269
Operating Lease - rentals received	(39,473)	(62,937)
Rent losses from bad debts	283,989	231,708
	<u>283,989</u>	<u>231,708</u>

8. EMPLOYEES AND KEY MANAGEMENT PERSONNEL***Employee costs***

	2023	2022
	£	£
Salaries and wages	8,111,593	6,358,770
Social security costs	715,920	538,452
Pension costs	211,796	203,035
	<u>9,039,309</u>	<u>7,100,257</u>

The pension costs include £165,084 (2022: £134,417) in relation to the defined contribution scheme.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**8. EMPLOYEES AND KEY MANAGEMENT PERSONNEL (continued)**

The average number of persons employed by the Association, where the full-time equivalents are calculated based on a standard working week of 37.5 hours are as follows:

	2023	2022
Total head count	296	288
Total full-time equivalent	256	216

Employee numbers do not include Trustees unless that Trustee is separately remunerated under an employment contract.

In addition to the numbers above, YMCA Robin Hood Group also appoints relief and casual staff throughout the year in line with business requirements. These amount to an average additional head count of 44 (2022: 58).

The ratio between the lowest paid member of contracted staff as at 31 March 2023 against the highest paid member of contracted staff is 15.33:1 (2022: 10.74:1). The ratio between the lowest paid member of contracted staff over the age of 21 as at 31 March 2023 against the highest paid member of contracted staff for the same period is 9.28:1 (2022: 8.04:1).

The full-time equivalent number of staff who received remuneration within each banding are totalled below (including directors):

	2023	2022
£60,001 to £70,000	1	-
£70,001 to £80,000	1	-
£80,001 to £90,000	3	-
£90,001 to £100,000	1	-
£120,001 to £130,000	-	1
£140,001 to £150,000	1	-

Key management personnel's remuneration

The Accounting Directive for Private Registered Providers of Social Housing 2015 extends the statutory definition of "director" to include the Chief Executive and any other person who is a member of the senior management team, or its equivalent, of a registered provider.

Key management personnel are deemed to be the executive management team of the Association, including the Chief Executive Officer and Chief Financial Officer.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**8. EMPLOYEES AND KEY MANAGEMENT PERSONNEL (continued)**

	2023	2022
	£	£
Salaries and wages	770,306	564,598
Social security costs	98,027	56,983
Pension costs	36,491	23,648
	<u>904,824</u>	<u>645,229</u>

The emoluments of the highest paid employee, Craig Berens (CEO), excluding pension contributions and benefits in kind were £150,000 (2022: £126,982).

The CEO is also a member of the ordinary pension scheme of the Association with contributions of £12,000 (2022: £7,233) paid by the Association - no enhanced or special terms apply. No contributions were made to a private defined contribution pension scheme.

Trustees' remuneration and expenses

The Chief Executive, who is also a Trustee of the charity, was remunerated for his role as Chief Executive. The total amount of remuneration, including pension contributions, paid in the year was £162,000 (2022 - £134,215). No other trustees received nor waived any remuneration during the year (2022: £nil). The trustees also had expenses reimbursed during the year of £4,916 (2022 - £nil).

In calculating net resources no account is taken in the Association's expenditure of any amount which would recognise the extensive skilled management services provided free of charge by Association members and volunteers. Accordingly, the Board wishes to express its gratitude for both the time and energy of its volunteer members during the year.

9. INTEREST PAYABLE AND SIMILAR CHARGES

	2023	2022
	£	£
Bank interest	<u>680,892</u>	<u>249,692</u>

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**10. RELATED PARTIES**

There have been a number of transactions throughout the year with The Zone Youth Project Limited (“The Zone”), a related charity through common management. At the year-end a balance of £2,994 (2022: £2,994) was owed by The Zone to YMCA Robin Hood Group.

There have been a number of transactions throughout the year with York and East Riding YMCA (“YERYMCA”), a related charity through common management in relation to income and expenditure following the transfer of ownership of the hostel. At the year-end a balance of £1,401 (2022: £1,401) was owed from YERYMCA to YMCA Robin Hood Group. YERYMCA also hold a £50,000 (2022 - £50,000) bond investment in YMCA Robin Hood Group. In the year ended 31 March 2023 and 31 March 2022 YERYMCA waived all interest payments due to it in respect of the bond.

There have been a number of transactions throughout the year with YMCA Newark and Sherwood (“YMCAN&S”), a related charity through common management. These relate to the management of and expenditure in the completed facilities (phase 1) of the Community and Activity Village. At the year-end a balance of £857,070 (2022: £522,113) was owed from YMCAN&S to YMCA Robin Hood Group.

There have been a number of transactions throughout the year with Malt Cross Trust Company (“MCT”), a related charity through common management. At the year-end a balance of £738,353 (2022: £593,600) was owed from MCT to YMCA Robin Hood Group.

There have been a number of transactions throughout the year with Malt Cross (“MyC”), a wholly owned subsidiary. At the year-end a balance of £42,667 (2022: £148,316) was owed to MyC by YMCA Robin Hood Group.

11. MEMBERS

The Association is incorporated as a company limited by guarantee having no share capital and, in accordance with the Memorandum of Association, every member is liable to contribute a sum of not more than £1 in the event of the Association being wound up. At 31 March 2023 there were 8 (2022: 8) members.

12. TAXATION

Taxation is not provided on the grounds that Part 11 of the Corporation Tax Act 2010 applies (tax exemption for charitable companies).

YMCA ROBIN HOOD GROUP

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**13. TANGIBLE FIXED ASSETS**

GROUP	Freehold land & buildings (Social housing)	Freehold land & buildings (non- housing)	Fixtures and fittings	Furniture & other equipment	Motor vehicles	Assets under construction	Total
	£	£	£	£	£	£	£
Cost							
As at 1 April 2022	4,354,064	6,180,487	1,041,302	943,262	91,460	11,339,962	23,950,537
Additions	-	-	42,307	335,529	19,570	4,017,003	4,414,409
Disposals	-	(37,128)	-	-	-	-	(37,128)
Transfers	329,464	14,709,130	-	-	-	(15,038,594)	-
As at 31 March 2023	4,683,528	20,852,489	1,083,609	1,278,791	111,030	318,371	28,327,818
Accumulated depreciation							
As at 1 April 2022	1,900,493	591,520	901,796	785,280	38,359	-	4,217,448
Charge for the year	112,410	157,247	65,067	97,014	16,968	-	448,706
Eliminated on disposals	-	-	-	-	-	-	-
As at 31 March 2023	2,012,903	748,767	966,863	882,294	55,327	-	4,666,154
NBV at 31 March 2023	2,670,625	20,103,722	116,746	396,497	55,703	318,371	23,661,664
NBV at 31 March 2022	2,453,571	5,588,967	139,506	157,982	53,101	11,339,962	19,733,089
CHARITY	Freehold land & buildings (Social housing)	Freehold land & buildings (non- housing)	Fixtures and fittings	Furniture & other equipment	Motor vehicles	Assets under construction	Total
	£	£	£	£	£	£	£
Cost							
As at 1 April 2022	4,354,064	4,720,589	1,041,302	718,690	91,460	11,339,962	22,266,067
Additions	-	-	40,897	322,051	19,570	4,017,003	4,399,521
Disposals	-	(37,128)	-	-	-	-	(37,128)
Transfers	329,464	14,709,130	-	-	-	(15,038,594)	-
As at 31 March 2023	4,683,528	19,392,591	1,082,199	1,040,741	111,030	318,371	26,628,460
Accumulated depreciation							
As at 1 April 2022	1,900,493	479,138	901,796	648,868	38,359	-	3,968,654
Charge for the year	112,410	124,902	37,210	94,636	16,968	-	386,126
Eliminated on disposals	-	-	-	-	-	-	-
As at 31 March 2023	2,012,903	604,040	939,006	743,504	55,327	-	4,354,780
NBV at 31 March 2023	2,670,625	18,788,551	143,193	297,237	55,703	318,371	22,273,680
NBV at 31 March 2022	2,453,571	4,241,451	139,506	69,822	53,101	11,339,962	18,297,413

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**13. TANGIBLE FIXED ASSETS (continued)**

Freehold properties are used for Social housing as well as the management of the Association.

The freehold properties held have been given as security against the bank loans.

The transitional arrangements of FRS15 were adopted in the case of assets included within freehold land and buildings where the valuation of £1,050,000 has not been updated since 24 June 1997 when a Chartered Surveyor valued the freehold property on an open market value basis. The Association is not continuing the revaluation policy relating to these assets. The freehold land and buildings valuation is based on a professional valuation as at 24 June 1997 plus the cost of additions, and less amortisation since that date. In March 2015 land and buildings were independently re-valued at £7,588,000. The difference between that market value and the book value of the land and buildings is £4,867,059.

The Executive Management Team undertakes annual reviews of the useful economic lives of housing properties to confirm that no adjustment to depreciation rates is required.

If stated under historical cost principles, the comparable amounts for freehold land and buildings would be:

	2023	2022
	£	£
Cost	24,615,622	9,614,156
Accumulated depreciation	(2,185,923)	(1,941,266)
	<u>22,429,699</u>	<u>7,672,890</u>

	2023	2022
	£	£
Social housing - expenditure on works to existing properties:		
Amounts capitalised	329,464	-
Amounts charged to the Statement of Financial Activities	100,799	209,173
	<u>430,263</u>	<u>209,173</u>

The total does not include cost of maintenance, staff labour or overheads.

YMCA ROBIN HOOD GROUP

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**13. TANGIBLE FIXED ASSETS (continued)**

	2023	2022
	£	£
Social housing assistance		
Accumulated social housing grants received/ receivable at 31 March	1,354,936	1,354,936
Amounts released to the Statement of Financial Activities at 31 March	(479,691)	(442,571)
Total amounts held within deferred capital grants	<u>875,245</u>	<u>912,365</u>

14. FIXED ASSET INVESTMENTS

	2023	2022
	£	£
Investment property		
Investment property carrying amount	<u>500,000</u>	<u>500,000</u>

All investment property relates to the “investment property element” of mixed-use property.

The investment property element of the mixed-use property was valued by FHP Property consultants at its estimated fair value for accounting purposes as at 31 March 2015.

In the opinion of the directors of the Association, this valuation is still appropriate as at 31 March 2023.

15. SUBSIDIARIES

Details of the Associations subsidiaries at 31 March 2023 are as follows:

Name of undertaking	Company		Class of shares	% held
	Registered number	Nature		
YMCA Newark and Sherwood	UK	11208210 Charity	N/A	N/A
York and East Riding YMCA Limited*	UK	03863341 Charity	N/A	N/A
Malt Cross Trust Company	UK	03228965 Charity	N/A	N/A
The Zone Youth Project*	UK	04372414 Charity	N/A	N/A
Y Digital Platform Ltd *	UK	11041776 Dormant	Ordinary	100%
Malty Cross Ltd	UK	11523743 Public House	Ordinary	100%

* indicates the subsidiaries that are exempt from the requirements of the Companies Act 2006 in relation to the audit of their respective financial statements under section 479A of the Companies Act 2006. In addition to the section 479A guarantee, Malt Cross Trust Company and Malty Cross Limited have both been supported by the parent charity, YMCA Robin Hood Group, to ensure they can meet their commitments for at least 12 months from the balance sheet signing date.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Group		Charity	
	2023 £	2022 £	2023 £	2022 £
Rental debtors	602,178	957,230	602,178	957,230
Trade debtors	699,258	575,263	648,493	517,040
Prepayments and accrued income	272,737	277,234	265,870	258,955
Intercompany debtors	-	-	1,599,918	1,120,108
Social security and other tax debtors	-	1,337,176	53,535	1,337,176
Other debtors	24,886	26,408	6,695	(143)
	<u>1,599,059</u>	<u>3,173,311</u>	<u>3,176,689</u>	<u>4,190,366</u>

Rental debtors represent housing debt due from residents, Nottingham City Council & Mansfield District Council as at 31 March 2023. Rental arrears over 3 months old, in relation to housing provision have been expensed as per note 7.

Included within Intercompany is a loan to Malt Cross Trust Company. Repayments of this loan have not yet commenced. When commenced there will be monthly repayments of £1,686 (including interest) over 20 years, giving a total amount repayable of £404,640. It is not expected that repayments will commence in the next 12 months, so the amount due after more than one year is £320,000.

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	2023 £	2022 £	2023 £	2022 £
Bank loans	106,471	141,105	106,471	141,105
Trade creditors	430,075	1,130,295	370,374	1,117,253
Taxation and social security	202,257	151,540	176,615	120,363
Accruals	381,171	1,064,581	315,836	1,020,405
Scholarships/ Bursaries	111,239	157,330	79,181	104,617
Deferred capital grant	196,884	155,566	196,884	155,566
Contractual pension scheme creditor	36,414	33,112	36,414	33,112
Intercompany creditors	-	-	42,667	148,316
Other creditors	5,193	(72,997)	-	(108,428)
	<u>1,469,704</u>	<u>2,760,532</u>	<u>1,324,442</u>	<u>2,732,309</u>

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Bank loans	13,052,270	10,871,586	13,102,270	10,921,586
Deferred capital grant	7,563,203	7,512,787	7,563,203	7,512,786
Contractual pension scheme creditor	200,282	216,513	200,282	216,513
	<u>20,815,755</u>	<u>18,600,886</u>	<u>20,865,755</u>	<u>18,650,885</u>

The gross amount received, before amortisation, of deferred capital grants is:

	2023	2022
	£	£
Social housing	1,354,936	1,354,936
Other assets	7,198,232	6,931,587
	<u>8,553,168</u>	<u>8,286,523</u>

19. ANALYSIS OF LOAN REPAYMENTS

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Bank loans				
Due in one year or less	106,471	141,105	106,471	141,105
Due between one to two years	245,556	273,972	245,556	273,972
Due between two to five years	1,888,033	1,648,558	1,888,033	1,648,558
Due after more than five years	10,918,682	8,949,056	10,968,682	8,999,056
	<u>13,158,742</u>	<u>11,012,691</u>	<u>13,208,742</u>	<u>11,062,691</u>

Bank loan 1 – Facility A with Triodos Bank UK Ltd

A loan of £3,62m was taken out to refinance existing debt with AIB Group (UK) plc, and to make additional investments in property. Repayment of the 228 monthly repayments commenced in January 2022. The interest rate is Bank of England Base Rate + 2.4%, payable monthly in arrears. This loan is secured on the freehold property of the Association, a fixed and floating charge over all the assets and undertakings of the Association, plus a guarantee from YMCA Newark and Sherwood.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**19. ANALYSIS OF LOAN REPAYMENTS (continued)****Bank loan 2 – Facilities B and C with Triodos Bank UK Ltd**

Additional borrowing of up to £6.75m has been arranged with Triodos to complete the build of the Community Activity Village in Newark. To date £4.48m has been drawn down with interest only repayments having been commenced from November 2021. The interest rate is Bank of England Base Rate + 2.8%, payable monthly in arrears.

This amount will roll into Facility C during December 2023. At this point, 204 monthly repayments will commence. The interest rate is Bank of England Base Rate + 2.3%, payable monthly in arrears.

Investment bonds arranged by Triodos Bank UK Ltd

£3m of funding was obtained by the issuance of unsecured fixed rate bonds, arranged by Triodos Bank, to a variety of institutional and personal investors. This is repayable in full on 28 February 2027. Interest is payable annually in arrears and is charged at a fixed rate of 6.0%.

20. FINANCIAL INSTRUMENTS

	2023	2022	2023	2022
	£	£	£	£
Carrying amount of financial assets				
Debt instruments measured at amortised cost	<u>1,826,322</u>	<u>3,396,077</u>	<u>3,412,313</u>	<u>4,432,906</u>
Carrying amount of financial liabilities				
Measures at amortised cost	<u>21,793,050</u>	<u>20,139,507</u>	<u>21,795,181</u>	<u>20,258,171</u>

YMCA ROBIN HOOD GROUP

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**21. ANALYSIS OF GROUP ASSETS AND LIABILITIES BETWEEN FUNDS**

	Restricted funds £	Unrestricted funds £	Designated - property £	Designated - major repairs £	Designated - revaluation £	Total at 31 March 2023 £
Fixed assets	-	586,740	22,748,071	-	344,647	23,679,458
Investments	-	-	500,000	-	-	500,000
Debtors	-	1,599,059	-	-	-	1,599,059
Cash at bank	503,961	73,834	-	194,623	-	772,418
Creditors < 1 year	-	(1,166,349)	(303,355)	-	-	(1,469,704)
Creditors > 1 year	-	(200,282)	(20,615,473)	-	-	(20,815,755)
	503,961	893,002	2,329,243	194,623	344,647	4,265,476

	Restricted funds £	Unrestricted funds £	Designated - property £	Designated - major repairs £	Designated - revaluation £	Total at 31 March 2022 £
Fixed assets	-	350,588	19,012,853	-	369,647	19,733,088
Investments	-	-	500,000	-	-	500,000
Debtors	-	3,183,785	-	-	-	3,183,785
Cash at bank	687,681	2,320,344	-	317,500	-	3,325,525
Creditors < 1 year	-	(2,463,860)	(296,672)	-	-	(2,760,532)
Creditors > 1 year	-	(1,666,515)	(16,934,371)	-	-	(18,600,886)
	687,681	1,724,342	2,281,810	317,500	369,647	5,380,980

YMCA ROBIN HOOD GROUP

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**22. ANALYSIS OF FUNDS**

	At 31 March 2021	Incoming Resources	Outgoing Resources	Transfers	At 31 March 2022	Incoming Resources	Outgoing Resources	Transfers	At 31 March 2023
Unrestricted									
General reserve	1,839,396	12,997,230	(12,661,400)	(450,887)	1,724,339	15,924,106	(16,855,886)	100,444	893,002
Designated									
Major repair reserve	454,640	-	-	(137,140)	317,500	-	-	(122,877)	194,623
Property reserve	1,668,783	-	-	613,027	2,281,810	-	-	47,433	2,329,243
Revaluation reserve	394,647	-	-	(25,000)	369,647	-	-	(25,000)	344,647
	2,518,070	-	-	450,887	2,968,957	-	-	(100,444)	2,868,513
Total unrestricted funds	4,357,466	12,997,230	(12,661,400)	-	4,693,296	15,924,106	(16,855,886)	-	3,761,515
Restricted									
Jones 1968 Charitable Trust	2,458	-	-	-	2,458	-	(2,458)	-	-
A&Hope Pilkington Trust	5,000	-	-	-	5,000	-	(3,132)	-	1,868
Adventure Guides	45,830	58,882	(66,582)	-	38,130	28,283	(59,421)	-	6,992
Aldi Winter Fund (Adventure Guides)	-	-	-	-	-	1,000	(1,000)	-	-
Arts Council England	-	9,299	(9,299)	-	-	7,028	(20,089)	-	(13,062)
Awards for all	21,563	-	-	-	21,563	-	(21,563)	-	-
Awards for All (Sport & Outreach)	-	72	-	-	72	9,927	(9,999)	-	-
Awards for all (Goole)	8,770	-	-	-	8,770	10,000	-	-	18,770
Awards for all (Zone)	145	-	-	-	145	-	(145)	-	-
Bassetlaw Rough Sleeper Grant	6,000	-	-	-	6,000	-	(6,000)	-	-
BBO	24,797	133,685	(115,226)	-	43,256	100,521	(143,777)	-	-
Big Lottery Grant	5,669	25,381	(31,049)	-	1	19,896	(19,897)	-	-
Capitol Park Grant - Goole (COVID)	1,500	-	-	-	1,500	-	(1,500)	-	-
Children in Need - YMCA	7,628	7,628	(7,926)	-	7,330	20,163	(27,493)	-	-
Children in Need - Zone	3,192	-	-	-	3,192	10,645	(2,005)	-	11,832

YMCA ROBIN HOOD GROUP

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**22. ANALYSIS OF FUNDS (continued)**

	At 31 March 2021	Incoming Resources	Outgoing Resources	Transfers	At 31 March 2022	Incoming Resources	Outgoing Resources	Transfers	At 31 March 2023
<i>Restricted (continued)</i>									
Comic relief	28,718	-	-	-	28,718	-	(28,718)	-	-
Comic relief - ahead of the game	40,892	58,989	(766)	-	99,115	133,645	(92,743)	-	140,018
COVID Grant - National Emergency Trust (Pot1) - H/RC	-	-	1,050	-	1,050	-	(1,050)	-	-
Danielle Memorial Trust	5,000	-	-	-	5,000	-	-	-	5,000
ESC Lottery (Sport England) - Jubilee Fund	-	-	-	-	-	4,677	(4,677)	-	-
Goole YMCA (Landaid)	-	2,500	(38)	-	2,462	-	(2,462)	-	-
Gray Trust	600	-	-	-	600	500	-	-	1,100
GVC Fund	5,000	-	-	-	5,000	-	-	-	5,000
Hearts Global Funding	1,072	150	(150)	-	1,072	-	(1,072)	-	-
HLF - Young Artisan	4,101	1,926	(1,926)	-	4,101	50,541	(54,642)	-	-
HLF - History of NGY	-	-	-	-	-	21,755	(11,437)	-	10,318
J N Derbyshire (Ys Girls)	-	-	-	-	-	2,000	-	-	2,000
J N Derbyshire (Zone)	-	-	-	-	-	2,190	-	-	2,190
Leeds City Council	460	-	-	-	460	-	(460)	-	-
Lord Barnby Trust	3,000	-	-	-	3,000	-	-	-	3,000
Mansfield District Council Winter Provision	-	32,029	(3,067)	-	28,962	-	-	-	28,962
MDC Rent Deposit Scheme	9,210	11,008	(11,128)	-	9,090	-	(6,651)	-	2,439
Mighty Creatives	-	-	-	-	-	9,997	(9,997)	-	-
Mohn Westlake foundation	4,250	-	-	-	4,250	-	-	-	4,250
Morrisons Foundation Grant for Mansfield (COVID)	5,200	-	-	-	5,200	-	(5,200)	-	-
Multiple Complex Needs Grant (City)	21,105	61,845	(11,079)	-	71,871	-	-	-	71,871
Multiple Complex Needs Rough Sleepers Initiative	18,245	157,262	(120,675)	-	54,832	124,676	(145,984)	-	33,523
Nottinghamshire Police & Crime Commissioner	-	280	-	-	280	9,494	(9,774)	-	-
Onside	1,601	-	(165)	-	1,436	-	(1,436)	-	-
Open Gate Trust	2,804	-	-	-	2,804	-	-	-	2,804
Outdoor activities	-	543	(543)	-	-	86,600	(68,460)	-	18,140

YMCA ROBIN HOOD GROUP

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**22. ANALYSIS OF FUNDS (continued)**

	At 31 March 2021	Incoming Resources	Outgoing Resources	Transfers	At 31 March 2022	Incoming Resources	Outgoing Resources	Transfers	At 31 March 2023
<i>Restricted (continued)</i>									
Reaching Communities COVID relief	25,647	-	(377)	-	25,270	-	(25,270)	-	-
Sir John Eastwood foundation	1,000	-	-	-	1,000	-	-	-	1,000
SLA 9 Active Partners (Sport England)	-	-	-	-	-	9,986	(9,986)	-	-
Social recovery fund - Notts County Council	-	13,170	-	-	13,170	160	(943)	-	12,387
Sports England Grant	21,714	28,936	(30,687)	-	19,963	20,053	(40,015)	-	-
Street Pastors	(7,142)	31,281	(36,396)	-	(12,257)	25,550	(13,293)	-	-
Thomas Farr Charity	-	9,500	-	-	9,500	-	(4,500)	-	5,000
Thomas Farr Charity (Zone)	-	-	-	-	-	-	-	-	-
Together Fund (Zone)	-	-	-	-	-	-	-	-	-
Y Girls	2,795	57,801	(18,904)	-	41,692	12,859	(51,926)	-	2,625
YMCA England Roomsponsor Grant	1,634	10,553	(204)	-	11,983	43,701	(1,363)	-	54,321
YMCANS Sponsorship	-	3,881	-	-	3,881	-	(3,881)	-	-
Young Peoples Fund	2,300	-	(158)	-	2,142	-	(2,142)	-	-
JN Derbyshire Trust	229	44,527	(917)	-	43,839	-	(43,839)	-	-
Youth Music - YC	3,940	198	(198)	-	3,940	48,700	(33,507)	-	19,133
Youth Music - YP	890	-	-	-	890	23,033	(23,923)	-	-
Youth music Newark	11,767	44,760	(576)	-	55,951	3,000	(58,951)	-	-
Green social prescribing	-	-	-	-	-	9,998	-	-	9,998
Football Foundation	-	-	-	-	-	13,441	-	-	13,441
The National Lottery Community Fund	-	-	-	-	-	10,000	-	-	10,000
B&Q Foundation	-	-	-	-	-	4,037	-	-	4,037
The Scurrah Wainwright Charity	-	-	-	-	-	5,000	-	-	5,000
The Liz and Terry Bramall Foundation	-	-	-	-	-	10,000	-	-	10,000
Total restricted funds	348,584	806,086	(466,986)	-	687,684	893,057	(1,076,780)	-	503,961
Total reserves	4,706,050	13,803,316	(13,128,386)	-	5,380,980	16,817,162	(17,932,666)	-	4,265,476

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**22. ANALYSIS OF FUNDS (continued)****Designated funds**

Designated reserves are allocated into funds which reflect the ongoing expected use.

Major repairs reserve

The repairs designated fund reflects our latest assessment of the work which may be required over the coming period to maintain our buildings, including our supported housing and residential homes, and meet our commitment to providing a high standard of accommodation for all our residents. The repairs reserve includes: £200,000 for extensive refurbishments of the Mansfield hostel in preparation for a new commissioned service and £40,000 for elevator repairs; £42,500 for room upgrades at Edinburgh Court hostel in Goole; £25,000 for repairs to 14 & 16 St James's Street & £10,000 for security enhancements at the International Community Centre Building including installation of CCTV and telescopic entry barriers.

Property reserve

The carrying value of the property (the freehold land and buildings) has been designated being the asset value less the related mortgage and revaluation reserve as well as related deferred capital grants. The property is a fundamental asset of the Association and supports a large proportion of the ongoing programmes. Our property assets were independently valued in 2014 at £7.9million which is significantly in excess of the current carrying value on the balance sheet.

Revaluation reserve

This is required for separate disclosure by Companies Act. The transfer in the year relates to the depreciation on the revalued asset.

Restricted reserves

Income receivable with restrictive conditions accounted for, in accordance with latest SORP recommendations, within a restricted fund.

Building Better Opportunities (BBO)

BBO is a Big Lottery match funded programme delivered across the D2N2 (Derby, Derbyshire, Nottingham, Nottinghamshire) LEP, working with some of the more disadvantaged communities across the area to help them progress into training and employment. The programme focuses on 4 areas of support which are delivered in partnership with other providers:

BBO Framework (Navigator) - We are working in partnership with Framework Housing Association to identify and work with those people who are affected by 'multiple and complex needs' (substance misuse, homelessness, mental health needs and ex-offending), supporting them to move out of poverty, unemployment and economic inactivity and to tackle one or more of their underlying needs. BBO Framework (Personal Budgets) - Working in partnership with Framework and the other BBO providers, we are providing support to other organisations across Nottingham and Nottinghamshire looking to conduct assessments for personal budgets through Adult Health and Social Care.

BBO Advice Nottingham - This project works with St Anns Advice Nottingham aims to provide support to those people that are financially excluded in order to improve their financial management skills, thus addressing one contributory factor to social exclusion and poverty. This is provided through bespoke one-to-one support and group sessions.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**22. ANALYSIS OF FUNDS (continued)****Adventure Guides – Reaching Communities**

The 4th year of a 4-year funded programme, thanks to a grant from Big Lottery's Reaching Communities programme, we will be supporting parents from disadvantaged wards in Nottingham and Nottinghamshire to establish stronger relationships with their children as well as establishing new friendships with peers. As well as providing a variety of locally accessible, fun sessions for families, the funding also pays for larger groups to enjoy activities from visits to the seaside and family camping adventures.

Youth Music- Young Creatives

The Young Creative programme has worked with young people from across Nottingham, offering a blend of instrumental lessons, new musical styles and genres, and encouraging Nottingham-based musical professionals to nurture their musical talents.

Youth Music- Young Promoters Newark

Young Promoters developed sustainable music opportunities for rurally isolated young people in Newark where there is an identified lack of delivery in the arts (particularly music). Although the programme will be founded in developing and strengthening the musical ability and confidence of young people, the 'promoter' aspect of the project is a great way of empowering young people and getting the community involved in strengthening musical performance and delivery in their own neighbourhood.

Big Lottery Grant

The project supported 16 young people, who are Not in Employment, Education or Training (NEET) in Nottingham for two twelve-week programmes, offering a structured activity programme for one day a week with two alternative education provisions. This programme consisted of diverse outdoor education activities including mountain biking, archery and climbing. Through participation in this programme the young people developed their transferable life-skills such as confidence, self-esteem, respect, communication, team working, leadership and trust, which encouraged them to re-engage back into education, employment or training, therefore, reducing anti-social behaviour.

Outdoor Activities

Funding to support young people to access a variety of outdoor sports and educative activities. This has helped them to develop core life-skills such as leadership, communication, team working – as well as support mental health through accessing local green spaces.

Mansfield District Council Winter Provision

Support for homeless people in Mansfield through provision of short-term temporary accommodation to homeless households whilst supporting individuals to access suitable alternative provision once the winter offer ends. The service complements other forms of provision (e.g., Health Visitors, Outreach Team) and supports homeless individuals to access and engage with other services in accordance with their individual needs. We prepare, support and enable homeless individuals to access independent living and maintain future living arrangements in settled accommodation. We ensure that the immediate and ongoing health, social care, and support needs of homeless individuals are met through appropriate interventions and collaborative working.

Bassetlaw Rough Sleeper Grant

Funding from Bassetlaw District Council to support young people in Worksop through supported accommodation and outreach.

Multiple Complex Needs Rough Sleepers Initiative

Our Mansfield area rough sleeper's initiative supports homeless individuals to overcome complex challenges. Launched in March 2020, this project features 40 beds in the Mansfield and Ashfield areas receiving referrals from both local authorities for individuals who may have fallen through the gaps between services. Working with people with complex life challenges poses a number of requirements and we are committed to ensuring that our services are responsive to their needs.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**22. ANALYSIS OF FUNDS (continued)****BBC Children in Need (YMCA Robin Hood Group)**

The funding from Children in Need has supported our digital media offer for young people that either NEET (Not in Education, Employment or Training) or at risk of becoming NEET. Working closely with local schools, Pupil Referral Units, alternative education establishments and local charities supporting children suffering from substance misuse, we provide a variety of digital media and creative activities to engage our young people including. This includes internet radio broadcasts, rapping, MC'ing, music technology, journalism, DJing, lyrical composition and songwriting, whilst at the same time, offering positive role models through our specialist support staff. Over the first year of the project, young people have created radio shows, music tracks, podcasts and artwork that have been showcased to the public through live shows on 'YMCA Digital' radio (YMCA Robin Hood Group's unique youth lead radio station). The young people have also performed their music tracks at a local venue attended by over 150 members of the public.

BBC Children in Need (The Zone Youth Project)

This project worked in partnership with local youth organisations to support young people with disabilities through music and the creative arts. In partnership with YMCA Robin Hood Group's onsite programme, young people worked with established musicians and youth workers to develop new life skills (including confidence, self-esteem, communication and teamworking), new musical skills and perform in front of their peers at a number of small events.

Sport England grant

A 2-year programme to support young homeless people to engage in a weekly sports programme. 4 cohorts of 10 young people each year will take part in a variety of sports from football to kayaking, culminating in cross-border quarterly tournaments to pit their new sports skills against their peers. The programme is being professionally evaluated by Loughborough University.

Austin & Hope Pilkington Trust

Outdoor Education programme for young residents in our Mansfield Hostel. This funding will enable them to access the great outdoors through a series of challenging and fun activities that will push them to their limits, whilst helping them to tackle mental health issues and develop life skills such as confidence, self-esteem, and communication.

HLF

A project designed and led by young people that use our facilities at NGY, Nottingham's leading youth centre. Young people will learn about the history and heritage of many of the major buildings in our city, their industrial, commercial and educational background and really get a feel for how the city's landscape has evolved over time. The project is focused on the NGY building, which has been used as a hospital, manor house and radio station – and allegedly has a resident ghost or two!

Onside

The programme supports young people and their parents through a weekly sports and youth club. Activities are designed to give young people a chance to develop new skills and have fun with their peers and allow parents to share experiences in a quiet and social environment.

Youth Music (Newark)

The Young Creative programme has worked with young people from across Newark, offering a blend of instrumental lessons, new musical styles and genres, and encouraging Newark-based musical professionals to nurture their musical talents.

Arts Council England

Funding from the Arts Council to support young people and adults to develop DJ skills, dance techniques and then to put on a final showcase in Nottingham City. We are partnering with internationally recognised DJs and local dance academy 'Unite The Scene' to blend dance and turntablism.

YMCA ROBIN HOOD GROUP

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**22. ANALYSIS OF FUNDS (continued)****Street Pastors (Malt Cross Trust)**

As an established project, approaching 10 years of operation in Nottingham, the Street Pastor project has continued to operate regularly between January 2018 and March 2019. With a large group of long-serving volunteers, 14 new recruits have been trained taking the total to 64 volunteers from 41 churches across the city increasing the number of teams out on patrol each weekend. Street Pastors have increased the number of partnerships with referral organisations making services more accessible to those that they meet and therefore increasing awareness of other organisations throughout the city to help tackle issues like homelessness, drug and alcohol use. After securing funding from the Nottingham BID and Police and Crime Commissioner for another year Street Pastors have been able to sustain the work currently happening and develop more relevant understanding of the night-time economy in Nottingham. This includes more awareness of the complex and increasingly available psychoactive substances and their effects as well as provide more recovery and preventative aid with greater skill.

Awards for All (The Zone Youth Project)

This is an 18-week programme, with a 2-day residential trip, engaging 16 homeless young people aged 16 to 25, in an innovative environmental education programme, steered by challenging outdoor education, such as mountain biking, hiking, canoeing, orienteering and conservation work. The young people will develop their understanding and awareness of current environmental issues, an appreciation for biological science, sustainability and sense of responsibility towards nature. Whilst participating in and leading these activities, young people will develop social and personal skills such as respect, communication, trust and empathy combined with technical skills in outdoor sports.

Awards for All (Goole YMCA)

Young people from YMCA hostels in Goole and Mansfield worked alongside the Tall Ships Youth Trust, to deliver a life-skills programme. This included a series of outdoor education days at Hatfield Outdoor Activity Centre, which included both land and water-based activities. The project culminated in a unique opportunity to embark on a Tall Ships trip round the coast of southern England, focusing on teamwork, communication and planning.

Jones 1986 Charitable Trust

This was used for a 6-week Outdoor and Environmental Education programme and has been established with feedback from young homeless people, to empower them with the confidence to re-engage with their education and training. Activities, such as hiking and mountain biking, will take place in local country parks and the Peak District national park, whereby young people can learn transferable life skills, such as confidence, communication, resilience and team working. Which can be transferred into their everyday lives and will form the basis of their first steps towards positive social re-engagement.

Open Gate Trust

Funding was provided for an outdoor education programme for young people aged sixteen to twenty-five, who are homeless and NEET (Not in Education, Employment or Training). The challenging outdoor education includes rock-climbing, gorge walking and orienteering. Through transferable life skills, this will steer young people back into education, employment or training and encourage them to reach their potential.

Gray Trust

This was used for a 6-week outdoor education programme steered by young people. They were encouraged to develop their own sessions around environmental education, such as gaining a sense of responsibility to nature and environmental issues such as litter in nearby lakes. The young homeless people gain knowledge and experience in outdoor activities, such as canoeing, kayaking, and rock-climbing, as well as learning about environmental issues.

Lord Barnby Foundation

This funding was used for outdoor activities as a vehicle to combine environmental sciences and personal development for young people, such as mountain biking, hiking, canoeing, rock-climbing, gorge walking and conservation work. Homeless young people were encouraged to participate in this six-week programme, to gain vital skills, such as team-working, communication, active listening and patience. These life skills can be transferred into their everyday lives and will form the basis of their first steps towards positive social re-engagement.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**22. ANALYSIS OF FUNDS (continued)****Danielle Beccan Memorial Trust**

This funding was for Outdoor education programmes, for NEET (Not in Education, Employment, or Training) young people, who may be at risk of offending. We provided outdoor educational sessions, including kayaking, rock climbing, canoeing and orienteering, to provide healthier lives and to build up their transferable skills, such as team working, decision making and leadership skills.

Sir John Eastwood

This funding was granted to deliver a sports programme for young people with a diverse range of disabilities, aged 11-17 years old. Our OnSide sports programme features sports sessions, competitions and training opportunities for young people with disabilities and their families from Nottingham and Nottinghamshire. The project supports young people with disabilities and their siblings to design and access their own fully inclusive sports sessions.

Mohn Westlake

This funding was for Outdoor education programmes, homeless young people ages 16-25. We provided outdoor educational sessions, including kayaking, rock climbing, canoeing and orienteering, to provide healthier lives and to build up their transferable skills, such as team working, decision making and leadership skills.

GVC Fund

This funding was for Outdoor education programmes, homeless young people ages 16-25. We provided outdoor educational sessions, including kayaking, rock climbing, canoeing and orienteering, to provide healthier lives and to build up their transferable skills, such as team working, decision making and leadership skills.

Awards for all

This funding was used to run an environmental social action project which will nurture youth leadership development coupled with environmental responsibility amongst young people aged 6-18 living in Newark and surrounding area. We'll work with local schools (both primary and secondary) to set up an Environmental Youth Council, engaging young people across the district.

Covid funding

Over the duration of the first 8 months of the COVID pandemic, we were grateful to receive financial support from the following funders to support the needs of our residents, young people in care and wider communities in order to provide food, PPE, toys/games, furnishings and essential training for our staff and volunteers and to ensure that these essential services were maintained.

☑ National Emergency Trust

☑ Land Aid

Multiple Complex Needs Grant (City)

Mansfield District Council (MDC) requires a suitably experienced and knowledgeable provider to deliver safe, stable and short-term temporary supported accommodation for homeless individuals during the winter period. The accommodation is to be provided as a temporary measure to ensure homeless individuals are safe and supported, until suitable permanent housing can be sourced.

MDC Rent Deposit Scheme

Identify suitable clients in the transitional properties of the YMCA that are ready for independent living in the private rented sector and provide funding to support bonds and rent in advance. This pathway will then free up bed spaces in the MCN project for Mansfield to nominate clients into.

YMCA ROBIN HOOD GROUP

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

22. ANALYSIS OF FUNDS (continued)

Young Peoples Fund

Funding from the Active Partnership to support our young residents in Mansfield to develop healthy lifestyles. This funding has allowed our residents to set up their own newsletter and equip themselves with sports kits to get out and get active.

Reaching Communities Covid relief

Support for our services during Covid that allowed us to maintain safe and secure environments in our hostel, provide training for our staff members to support vulnerable people in our communities and provide a range of educational and fun games and opportunities for young people and homeless adults.

Y Girls

Partnership with YMCA England and other YMCAs across the UK to support girls that may be at risk of engaging in risky behaviour. We will be working with 25 girls through a 1-2-1 mentoring scheme to help them develop confidence, self-esteem and communication skills to help them truly belong, contribute and thrive.

Youth - J N Derbyshire Trust Charity

Funding from the Trust to support our creative arts programmes for young people across Nottingham and the county.

Morrison's Foundation Grant for Mansfield (Covid)

This grant enabled us to provide PPE, white goods, games, books and toiletries for vulnerable homeless people across our hostels and transition homes.

Capitol Park Grant - Goole (Covid)

Funding to support homeless young people in Goole, providing training and resources to help them develop independent life skills.

Comic Relief

Grant to support our programmes during Covid, meeting increased demand and covering costs such as PPE, white goods for any residents that needed to self-isolate and additional training for our staff and volunteers.

Comic Relief - Ahead of the Game

New funding to support our residents in Mansfield with an in-house Trauma-Informed Counsellor and to set up a Psychologically Informed Environment, alongside a user-led health and activity programme.

Nottinghamshire Police & Crime Commissioner

Project started in March 2022 to support young people in Newark that may be affected by anti social behaviour, to engage in positive sporting activities. Project was delivered in partnership with NSDC during hotspot times (typically weekends, evenings and over school holidays).

Social Recovery Fund – Gypsy, Romany Traveller

Funding through Nottinghamshire County Council to engage young people in the Gypsy, Romany Traveller community to engage in sporting activities after school and during school holidays.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

22. ANALYSIS OF FUNDS (continued)

YMCANS Sponsorship

Commercial sponsorship from local businesses for the Newark Community & Activity Village. Sponsoring various external elements including athletics track and stadia.

Thomas Farr Charity

We received two separate grants from the Thomas Farr Charity to support vulnerable young people and families in Newark. Initial funding of £4,535 supported delivery of a sports programme for Syrian dads and their families to support their integration into Newark and help them to develop healthier lifestyles. We put on weekly activities for the group through football, basketball, rounders and various other sports, and all participating families were given a goody bag (consisting of sports gear and picnic hampers) to encourage them to stay active. The other grant for £5,000 was to support a sports and outreach officer to work with local schools to identify young people that would benefit from an after-school programme, engaging them in fun sports programmes that help them to develop healthier lifestyles.

Hearts Global Funding

Cooking on a budget programme for young residents in our Mansfield hostel. Developed by a resident's steering committee, young people will be encouraged to learn new cooking techniques to reduce the reliance on fast food and improve life skills, such as budgeting and collaboration. This programme provided the inspiration for our new HLF-funded heritage catering programme delivered in partnership with the School of Artisan Food in Worksop.

Leeds City Council

Income received to support one of our young people in care.

YMCA England Room Sponsor Grant

Donation from YMCA England's Room Sponsor programme to support young residents in our hostels/transition homes to gain independent life skills.

Green Social Prescribing

Green social prescribing is a way of connecting people to nature-based activities and green groups, projects and schemes in their local community for support with health and wellbeing.

Football Foundation

A grant given to support costs involved in building football stands, changing rooms and installing floodlights at the Newark Community and Activity Centre in order to host home games for Newark Town FC.

The National Lottery Community Fund

We were awarded a grant from The National Lottery Community Fund which helps the company meet the cost of the counsellor, with detailed knowledge and experience of childhood trauma, who provides interventions for young people aged between 16 - 25 years old living at the hostel. The funding also enables the charity to employ an engagement worker for 1 day a week who works with the young people at the hostel to improve their motivation, health and key skills.

B&Q Foundation

Thanks to a very generous grant from the Foundation, we were able to install a secure bike storage facility and purchase new bicycles for our residents. This has enabled them to access new opportunities in training and education and develop healthier lifestyles.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

22. ANALYSIS OF FUNDS (continued)

Scurrah Wainwright

This funding provided support to young homeless people (16-25) with mental health conditions such as anxiety and depression, to develop resilient, transferable life skills through a Trauma Informed Counsellor and a programme of positive activity. By moving to a Trauma Informed Approach (TIA) our impact with residents will improve and ultimately, help them find their way to full independence more effectively. We plan to introduce a part time Counselling role to the service for 2-years (or 1-year) that will form part of our future core offering.

Liz and Terry Bramall

This funding provided valuable support for young homeless people (16-25) with mental health conditions such as anxiety and depression, to develop resilient, transferable life skills through a Trauma Informed Counsellor and a programme of positive activity. By moving to a Trauma Informed Approach (TIA) our impact with residents will improve and ultimately, help them find their way to full independence more effectively. We plan to introduce a part time Counselling role to the service for 2-years (or 1-year) that will form part of our future core offering.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**23. OPERATING LEASE COMMITMENTS**

At 31 March 2023, the YMCA had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	Group and Charity	
	2023	2022
	£	£
Land and building leases:		
Within one year	529,825	533,620
Between one and two years	308,630	323,181
Between two and five years	659,205	264,992
Over 5 years	-	8,778
	1,497,660	1,130,571

At 31 March 2023, the YMCA had outstanding commitments owed to them in respect of operating leases as a lessor for future minimum lease payments under non-cancellable operating leases on three commercial properties and a telephone mast, which fall receivable as follows:

	Group and Charity	
	2023	2022
	£	£
Operating leases receivable		
Within one year	53,250	53,250
Between one and two years	2,630	10,000
Between two and five years	-	2,630
Over 5 years	-	-
	55,880	65,880

24. PENSION COSTS

YMCA Robin Hood Group participated in a contributory pension plan providing defined benefits based on final pensionable pay for employees of YMCAs in England, Scotland and Wales. The assets of the YMCA Pension Plan are held separately from those of YMCA Robin Hood Group and at the year-end these were invested in the Mercer Dynamic De-risking solution, 62% matching portfolio and 38% in the growth portfolio and Schroder (property units only).

The most recent completed three-year valuation was as at 1 May 2022. The assumptions used which have the most significant effect on the results of the valuation are those relating to the assumed rates of return on assets held before and after retirement of 4.16% and 2.66% respectively, the increase in pensions in payment of 4.11% (for RPI capped at 5% p.a.), and the average life expectancy from

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**24. PENSION COSTS (continued)**

normal retirement age (of 65) for a current male pensioner of 22.0 years, female 24.4 years, and 23.7 years for a male pensioner, female 26.1 years, retiring in 20 years' time. The result of the valuation showed that the actuarial value of the assets was £132m, which represented 86% of the benefits that had accrued to members.

The Plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to YMCA Robin Hood Group for the purposes of accounting disclosure and accordingly the actuarial deficit is not shown on the balance sheet.

The Pension Plan was closed to new members and future service accrual with effect from 30 April 2007. With the removal of the salary linkage for benefits all employed deferred members became normal deferred members as from 1 May 2011.

The valuation prepared as at 1 May 2022 showed that the YMCA Pension Plan had a reduced deficit of £21.3m. YMCA Robin Hood Group has been advised that it will need to make a monthly contribution of £4,008 from 1 May 2023, being £3,240 deficit contribution and £768 contribution to the plan expense. This amount is based on the current actuarial assumptions (as outlined above) and may vary in the future as a result of actual performance of the Pension Plan. The current recovery period is 8 years commencing 1st May 2021.

	Group and Charity	
	2023	2022
	£	£
Pension costs repayable:		
Within one year	36,414	33,112
Between one and two years	37,580	34,106
Between two and five years	162,702	108,579
Over 5 years	-	41,681
	236,696	217,478

In addition, YMCA Robin Hood Group may have, over time, liabilities in the event of the nonpayment by other participating YMCAs of their share of the YMCA Pension Plan's deficit. It is not possible currently to quantify the potential amount that YMCA Robin Hood Group may be called upon to pay in the future.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**25. CONTINGENT LIABILITIES**

A number of funders make grant payments dependent on detailed submissions by YMCA Robin Hood Group and its related charities. They reserve the right to audit these submissions retrospectively and insist that information is recorded in particular formats. YMCA Robin Hood Group and its related charities make every effort to comply with funders' requirements and to maintain the specified records but there is a risk that, at audit, some amount of grant may be disallowed. YMCA Robin Hood Group or its related charities are not aware of any significant risk in this respect.

26. RECONCILIATIONS OF NET CASH FLOWS TO MOVEMENT IN NET FUNDS / (DEBT)

	2023 £	2022 £
Net funds as at 1 April	(7,737,166)	(444,350)
Movement in cash in the period	(2,553,107)	(2,855,126)
Decrease in debt	(2,146,051)	(4,437,690)
Change in net funds / (debt)	(4,699,158)	(7,292,816)

Net funds/(debt) as at 31 March	(12,436,324)	(7,737,166)
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Analysis of changes in net funds/(debt)

	2022 £	Cash flows £	2023 £
Cash at bank and in hand	3,325,525	(2,553,107)	772,418
Loans due within one year	(141,105)	34,633	(106,472)
Loans due after more than one year	(10,921,586)	(2,180,684)	(13,102,270)
Finance leases due within one year		-	-
	(7,737,166)	(4,699,158)	(12,436,324)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**27. NET CASH PROVIDED BY OPERATING ACTIVITIES**

	2023	2022
	£	£
Net income / (Expenditure) for the year	(1,115,504)	674,929
Bank interest payable	680,892	207,178
Depreciation - assets	448,706	385,317
Amortisation - grant	(174,909)	(155,566)
Working capital increase on consolidation	(7,320)	(5,698)
(Increase)/decrease in debtors	1,574,252	(2,581,640)
Increase/(decrease) in creditors	(1,313,743)	1,240,941
Net Cash generated/(absorbed) by operations	<u>92,374</u>	<u>(234,539)</u>

28. NON-RECURRING ONE-OFF COSTS

At the outset of the COVID pandemic (March 2020) the workforce of YMCA Robin Hood Group, like many other businesses, were suddenly forced to work remotely. Multiple risks to ensuring continuity of frontline services to vulnerable clientele were identified, and risk mitigations plans were implemented.

To ensure the continuation of service delivery and to mitigate any risk to residents during and post the pandemic, the Group took action to move suppliers onto automated payments which, alongside the remote working arrangements and a high turnover of staff within the finance team, led to inconsistent approaches with internal processes and reconciliations.

During the audit of the year ended 31 March 2022, our auditors highlighted several internal processes which required further improvement and scrutiny. The processes highlighted did not pose the risk of material misstatement to the financial statements but contained numerous recommendations to improve overall accuracy.

The Group took action to address the issues by appointing a new senior finance team who have performed a full balance sheet reconciliation exercise. This exercise concluded that due to a combination of accounting errors and estimate revisions adjustments were required relating to financial periods prior to the year ended 31 March 2023.

The Trustees do not consider these adjustments to give rise to material misstatements within these prior periods, therefore the decision has been taken to disclose this amount in the Statement of Financial Activities as 'Non-recurring one-off costs'.

YMCA ROBIN HOOD GROUP

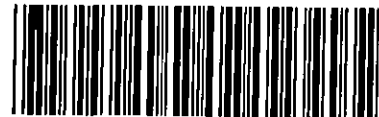
England & Wales - Charity number 243044

Accounts

Registered Company Number: 00310342
Registered Charity Number: 243044

YMCA ROBIN HOOD GROUP (FORMERLY NOTTINGHAMSHIRE YMCA)
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

FRIDAY



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COMPANIES HOUSE

YMCA ROBIN HOOD GROUP

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YMCA ROBIN HOOD GROUP

CHARITY REFERENCE AND ADMINISTRATIVE DETAILS

Company registration number	00310342
Charity registration number	243044
Chair	Mr M McKeever
Deputy Chair	Mr P Murphy
Other Directors and Trustees	Ms A Barbaro Robins* Ms J Lynn Rose* Mr C Berens * Mr N Duckworth* Mrs S Clarke (appointed 27 October 2020) * Ms K Kabweru-Namulemu (appointed 27 October 2021) * Mrs V Pickering (appointed 27 October 2021) *
Executive Committee	Mr C Berens Mr A Cameron Mrs B Serrant Mr G Virdi Ms Jo Bradley Mr G Piliro Mrs P Woodfield Ms S Berhane Mr T Cauthorn
Company Secretary	Mr C Berens (appointed 1 April 2021)
Registered office	16 St James's Street Nottingham NG1 6FG
Banker	HSBC UK Bank PLC East Midlands Commercial Centre Donnington Court Pegasus Business Park Herald Way Derby DE74 2BU
Solicitors	Froeths 80 Cumberland Pl Mount Street Nottingham NG1 6HH
Independent Auditor	UHY Hacker Young

YMCA ROBIN HOOD GROUP

CHARITY REFERENCE AND ADMINISTRATIVE DETAILS

* *Statutory Directors and Trustees*

14 Park Row
Nottingham
NG1 6GR

YMCA ROBIN HOOD GROUP

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) FOR THE YEAR TO 31 MARCH 2022

The Board of management (the Board) submits this report together with the audited financial statements of the Association and its related entities for the year ended 31 March 2022 together with comparative figures for the prior year ended 31 March 2021.

Legal Status

YMCA Robin Hood Group ("The Association") is a:

- Voluntary Organisation;
- Company Limited by Guarantee registered in England & Wales (Company number 0310342);
- Registered Charity (Charity number 243044);
- Registered Provider (RP no. H3286);
- VAT registered organisation (number 117 2061 10).

YMCA Robin Hood Group was established in 1871 and incorporated on 12 February 1936.

The Registered Office and principal address is 16 St James's Street, Nottingham, NG1 6FGYMCA Robin Hood Group is affiliated to YMCA England and Wales.

Mission

Our Mission, based on Christian values, is to develop the mind, body and spirit of individuals, families and communities, and improve health and wellbeing for all.

Principal Activities

YMCA Robin Hood Group charitable objectives focus on social responsibility, youth development and healthy living and it forms part of the YMCA movement worldwide. The Association provides accommodation for vulnerable homeless people as a registered provider. It also provides residential care homes for vulnerable children as well as programmes for children, family and young people to support learning and development, and recreational, cultural and spiritual activities.

Structure, Governance and Management

Governing Document

The Association is a charitable company limited by guarantee, incorporated, and registered as a charity (243044). The Association was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the Association being wound up members are required to contribute an amount not exceeding £1.

The Association complies with all regulatory standards established by the Regulator of Social Housing and complies with the code of governance as set out by the National Housing Federation. We consider our business plans are adequately funded, that we have sufficient security in place, and we are forecast to meet our financial budgets and covenants.

In 2018, it received consent from the Charities Commission to become a Unitary board, allowing the board members to invite executive members to become board members.

Recruitment and Appointment of Board

The directors of the Association are also charity trustees for the purposes of charity law and under the Association's Memorandum & Articles are known as members of the Board. Throughout the financial statements they will be referred to as board members.

Board members are recruited through the means of advertisement in appropriate local media and by personal recommendation. Prospective board members make an application and are met on an individual basis by an existing member of the Board and the Chief Executive.

Candidates are interviewed and measured against a skills requirement by a panel of current board

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TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) FOR THE YEAR TO 31 MARCH 2022

members and the Chief Executive. If successful, they attend one or more board meetings as an observer, prior to accepting the position and being voted in. Board members are appointed annually at the Annual General Meeting, or in other full board meetings as required.

The Board follows a Diary of Events. The systems and procedures surrounding effective governance are under continual review and methods of monitoring Board membership, skills and diversity have been established. Attendance at board meetings over the past year has averaged 64% (2019: 69%).

Payment of Board Members

No fees or remuneration have been paid to any member or Board member of the Association during the year for their role as board members.

During the year the board members received a total reimbursed expenses of £ 0 (2021: £nil)

Board members induction and training

Most board members are already familiar with the practical work of the Association and may have held positions on the Association Sub-Committees of Executive Finance and General Purpose ("EFGP"), Audit or Remuneration prior to joining.

Prospective board members receive an induction from the Chief Executive covering the obligations of Management Committee members, the operational framework for the Association, current financial position and future plans and objectives.

New board members receive the 'YMCA Robin Hood Group – Board Welcome and Induction Pack' which provides helpful information covering their obligations as Trustees or Management Committee members. Once in position, board members are encouraged to visit different areas of provision, and association staff meetings.

The Association insurance package includes professional liability cover for the trustees of the Association and senior staff.

Organisational Structure

YMCA Robin Hood Group Articles require a Board of between eight and twenty members who meet at least bi-monthly and are responsible for the strategic direction and policy of the Association. During the financial year, the Board had eight members from a variety of professional backgrounds relevant to the work of the Association and recruitment plans are in place to expand this number. The Chief Executive also sits on the Board but has voting rights explicitly determined by the revised Articles approved.

A scheme of delegation is in place and day-to-day responsibility for the provision of services rests with the Chief Executive, supported by the Executive and Senior Leadership teams. The Chief Executive is responsible for ensuring that the Association delivers the services specified and that key performance indicators are met.

The Association ensures compliance with Homes & Communities Agency, Companies House and Charity Commission directives.

Public Benefit

We have referred to the guidance on public benefit issued by the Charity Commission and are satisfied that the Association's activities as described in our review of 2021-22 do provide wider public benefit. Board members consider how planned activities will contribute to the aims and objectives they have set for the Association via review and approval in ESFGP Committee meetings.

Value for money

Value for money (VfM) is considered in all of our activities, including procurement and service delivery and is supported through formalised operational policies and procedures. Our Board audit and challenge plans, processes, and transactions in order to ensure we can demonstrate effective and efficient use of

YMCA ROBIN HOOD GROUP

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) FOR THE YEAR TO 31 MARCH 2022

resources. In line with the regulatory changes in reporting VFM, the required metrics and commentary are included within the Finance review.

REVIEW OF THE YEAR 2021-22

YMCA ROBIN HOOD GROUP

Supported Housing

In assessing the needs of local authorities, local communities and individuals presenting as homeless at our direct access service provisions continue to demonstrate ongoing socio-economic issues and challenges leading to increasing numbers of people requiring temporary supported accommodation. For the 2021-2022 year, YMCA Robin Hood Group experienced a consistent increase in demand for temporary supported housing outstripping its supply.

The need for temporary supported accommodation has remained steadfast throughout the year and our liaison with local authorities and key stakeholders indicates that the need for such accommodation is not likely to diminish in the future.

The Housing Service expanded across its operating area by a further 68 new bed spaces bringing the total to 629 bed spaces. It should be noted that in 2021 we removed 21 bedspaces allocated to the Nottingham Multiple Complex Needs project as it no longer aligned with our long-term strategic objective to target services to the under 25-year-olds. Whilst we continue with the strategy of commercially leasing private residential stock for the use of temporary supported accommodation as this an agile way for us to meet the demand, we now have the collateral to buy homes to rent thus increasing our asset base.

We continue with our programme of bespoke support services to our residents delivered by the Building Better Opportunities Programme (BBO) and our in-house Social Worker. The team continue to excel in their work of helping residents access the statutory services that they are entitled to guiding them through the Personal Independence Payment (PIP) process. We also fund support roles through many other funding streams (including Lottery, Comic Relief, Rough Sleepers Initiative and Nottingham University) providing bespoke counselling for the most vulnerable.

In addition to the increase to the bed spaces in the city, we have expanded our service in all our geographical locations aiming to add an additional 80 bedspaces in 2022/23. Going forward the focus is to expand into Foyers and the associated training, confidence building and support into employment for the cohort of 16 to 24 years old. To this end we are working with the Refugee Forum, Wolf Pack and local authorities for commissioning arrangements. We continue to engage with local authorities to deliver support to particularly vulnerable groups in Ashfield and Mansfield.

The Supported housing team continues to work collaboratively with other services, especially the Funding Team, and were able to secure several tablets to help residents and colleagues go digital, there are many "good news" stories where residents have with the help of donated training and activities gone on to get permanent jobs both within the YMCA and the private sector.

During 2021 the roll out of In-form (new computer software) was completed, provided a digital platform to capture live data and support the implementation of the resident's journey. We secured funding for all frontline colleagues to be provided with a tablet, enabling the teams to go paperless with all activities being completed on In-form, automatic scheduling of operational reports and robust monitoring and tracking of trends. The Domestic and the Repairs and Maintenance teams have been integrated into the Housing Teams thus driving consistency and quality of service.

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The Supported Housing team were successful in winning a new contract for Unaccompanied Asylum Seeking Children (UASC), leaving care. The contract was awarded in February 2022, going live in April to provide 13 beds of supported accommodation for 16 to 25 olds. The contract has been extended until the 31st March 2024. This is a new business stream for Supported Housing and includes funding for trauma support for young people. Following on from this success we will continue to bid for more commissioned contracts.

YMCA Robin Hood Group has responded to the COVID-19 outbreak in a robust manner whilst recognising the cost impact of increased cleaning and the increased provision of sanitisation stations and PPE. The Commissioning team have ensured value for money in contractual arrangements for supplies by engaging in joint commissioning arrangements wherever possible. Whilst we acknowledge that restrictions are easing, particularly for our frontline colleagues we recognise that a risk remains as a keyworker service and regularly monitor and review our approach to risk management and safe working practices.

Children's Residential Care

YMCA Robin Hood Group is delighted to be celebrating its 10th year of providing children's homes and our homes continue to play a vital role in meeting the needs of children and young people who are not able to live with their birth families. The sector is not without its challenges, ranging from sourcing suitable properties to the financial challenges of delivering optimum services which meet the needs of those who come to live with us. We have been blessed to have looked after 17 children in the past year, with 2 further children successfully transitioning into semi-independent living, helping each child to belong, contribute and thrive.

Despite the impact of the Covid pandemic, we were able to further expand the service with the opening of our first home in East Riding of Yorkshire and in spring 2021, we opened our first home in Newark and Sherwood in May 2022.

We have further advanced the service by investing in a new CRM system which will enhance our secure document storage and recording systems. This will result in reduced administrative processes for staff, allowing for more time to be spent with the young people. The strategic plan to expand the service remains in place; there is a constant demand from local authorities for homes that can accommodate children with increasingly multiple and complex needs, and as a response to meeting this local and national demand, the service will be transformed into one which all our homes offer therapeutic environments and practice. Underpinned by the implementation of Developmental Assets, this change presents an exciting opportunity to refresh our service, upskill our staff and most importantly, address and treat the trauma that all young people in care experience. Commensurate with these changes, our pricing strategy and pay structures will also be refreshed, enabling us to attract and retain a highly motivated staff.

Children, Young People and Families (CYF)

Childcare and Day Camps

Our Childcare Services reopened all settings across Nottinghamshire in March 2021 with all childcare staff returning from furlough following the Covid-19 lockdown protocol. Childcare also opened a new before and after school setting at St Teresa's Primary School in April 2021. Although during the first quarter, there were Covid-19 restrictions in place limiting the total number of children at each setting, by

YMCA ROBIN HOOD GROUP

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the end of 2021, childcare services saw a healthy increase in their attendances to give a weekly average of 150 children across all settings.

Our Camp Services also reopened in April 2021 operating with Covid-19 restrictions in place limiting the maximum number of attendees and not allowing day place bookings. By August 2021, the flagship Camp Williams programme returned to The Nottingham Emmanuel School offering skill clinics such as canoeing/kayaking, climbing and archery. Camp Services achieved 916-week place sales and an average customer rating of 9.46 out of 10 in 2021-22.

Youth Services

Our Youth Services had delays to their programmes in the first quarter of 2021 due to Covid-19 restrictions. During quarter 2, face to face delivery of music production, radio and lyric writing had resumed at NGY and new programmes had been launched such as Skratcher, a funded DJ, turntablism programme and Y's Girls, a funded mentoring scheme offering 25 opportunities for young people to be matched with an adult volunteer for a 9-month programme. Also, our Heritage Lottery Funded project focused on young people exploring the History of NGY was completed at the end of this financial year with Zines produced to capture the young people's work.

Our Outdoor Education Services returned to delivery with the Get Out, Get Active programme engaging young people from our Mansfield Hostel as well as several smaller funded projects were delivered offering a variety of outdoor activities. Outdoor Education were also successful in gaining funding to deliver a two-year Access to Nature programme focusing on outdoor pursuits and environmental sessions.

Family Services

Our Adventure Guides programme continued delivery in 2021 after Covid-19 restrictions were lifted, engaging 130 families across 11 areas of Nottinghamshire, and delivering 12 events throughout the year. The programme has also gained 2 volunteers to deliver over the weekend events.

Health & Fitness

YMCA Gym

The gym reopened in April 2021 operating with Covid-19 restrictions in place limiting the maximum number of attendees and without a group fitness offer. Over the year we were able to steadily reintroduce services as restrictions were eased and public confidence returned. The class timetable was reinstated with limited numbers and members grew from 49 in Apr 21' to 513 in March 22'. A Christmas fundraising appeal took place to help hostel residents during this difficult period with gift donations and funds raised.

The gym has faced difficulties with maintaining a consistent staff team and have struggled to replace key staff. Additionally, building maintenance challenges continue with floor repairs and leaks needing attention.

Supporting educational organisations has been positive. There has been increased facility hire through local groups as well as continued use from YMCAfit who deliver industry recognised gym qualifications using the gym and learning space.

YMCA NEWARK & SHERWOOD

Community and Activity Village (CAV)

The Village facility was closed for long periods due to the Covid-19 pandemic. During the first lockdown, funding was secured from the FCC Communities Foundation to construct a Multi-Use Games Area (MUGA) in order to provide a place to play tennis, netball and basketball at the Village. The

YMCA ROBIN HOOD GROUP

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construction was undertaken by Charles Lawrence Surfaces and opened to the public in March 2021. The most exciting development during the year was the agreement of the contract to construct the Village Community Building. The contract was agreed with RG Carter construction and signed in December 2020. Building work started on site in February 2021 with a view to completion in Spring 2022.

A number of Head of Terms have been signed with educational and training partners who will be occupying the CAV building, providing services that are synergistic to the CAV facilities and being offered to the local community.

MALT CROSS TRUST

The Malt Cross Trust continues to exist to support the Nottingham Night-Time Economy through its Street Pastor programmes.

Work continued throughout the year to remedy the issues caused when the foul water pump exploded in May 2020 and flooded the cave. The temporary remedy was replaced by a permanent solution and re-routing of pipework from the cave area.

The Music Hall remained closed to the public until December 2021, with the Street Pastors returning from furlough part-way through the year to offer their services once again to the Night-Time Economy.

MALTY CROSS LTD

The Covid-19 pandemic continued to have a significant impact on trading. Despite Malty Cross remaining closed for much of the year, staff were brought back from the Coronavirus Job Retention Scheme in October, with customers welcomed back to the venue in December 2021.

Following a period of being closed for 15 months, it was not sustainable for Malty Cross to continue operating as it did pre-pandemic, as a bar and as a kitchen open seven days a week.

A new business model was introduced with a focus on hosting a wider variety of events, with greater social value. Malty Cross developed events with multiple, well-regarded independent businesses.

The omicron variant of COVID-19 impacted Malty Cross's business performance several weeks after the venue re-opened and continued to impact trade in early 2022. In response, a new sustainable business model has been developed and is being implemented.

THE ZONE YOUTH PROJECT

The charity is established to support young people (between 12 -21 years) through educational programmes. Most of the projects delivered through The Zone were centred around Outdoor Education supporting young people to access outdoor activities and excursions.

YMCA YORK AND EAST RIDING

The vision for York and East Riding is to be the provider of choice for young people seeking safe quality supported accommodation as a steppingstone to independence and to be the best they can be. Therefore, we will target homes for the cohort of 16- to 24-year-olds to be able to live an independent life yet be supported to realise their full potential through education, training, employment, and support (health and wellbeing). YMCA York and East Ridings will work hard to establish good work relationships with the local authorities and partners to address the needs of such young people. The aim is to target areas of deprivation and expand our services by additional supported bedspaces plus the associated community employment and engagement in these neighbourhoods. Our unique ability to supplement the benefits

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systems with additional funding through charitable causes enables us to guide individuals through their journey to becoming good contributing members of their communities.

YMCA York and East Ridings already has a 48-bedspace presence in Goole and the team has continued to deliver a housing and support service to all residents throughout the pandemic. The 21-bedspace hostel in Goole is an exemplar of best practice and it is on this basis that the next chapter is to expand into the surrounding cities.

FINANCIAL MANAGEMENT POLICIES

Rents

Rent charges are set each year, in line with Homes & Communities Agency guidelines in tandem with governmental and local authority rent restructuring. The rents and housing budget are reviewed and approved each year by the Board.

Maintenance

All YMCA Robin Hood Group properties are maintained in line with current building regulations and user needs. Planned and preventative maintenance procedures are outlined in the maintenance strategy and detailed in individual maintenance policies which set the required standards, overall timescale, and quality the building users may expect.

VAT

YMCA Robin Hood Group is VAT registered and required to charge the relevant rate of VAT on business supplies. Where expenditure is related to non-business activities, such as grant funding, the VAT cannot be recovered. Other related companies (Malt Cross Trust, YMCA Newark and Sherwood, Y Digital Platform Ltd and Malt Cross Ltd) are also VAT registered and charge VAT on all applicable service rendered. Where applicable, any VAT incurred is recovered.

Going Concern

The board members consider it appropriate to adopt the going concern basis of accounting in preparing the financial statements. The Trustees have identified that there is no material impact as to the Association's ability to continue as a going concern over a period of at least twelve months from the date of approval of the financial statements.

Restricted reserves

Where restrictive conditions are placed upon any income receivable, it is accounted for within a restricted fund, in accordance with latest SORP recommendations.

Policy on reserves

The board members have examined the requirement for free reserves (referred to as General Reserves in note 21), which are those unrestricted funds not invested in fixed assets, designated for specific purposes, or otherwise committed. The board members consider that given the nature of the Association's work and a largely stable income base from housing benefit, it would be appropriate to aim to have 3 months of forecast payroll and associated costs, which equates to approximately £1,500,000 of general funds. At this level, the board members feel that they would be able to continue the current activities of the Association short term in the event of a significant drop in funding, while action is taken to replace the funding or change activities. At present the free reserves of the Association are at an appropriate level. The reserves policy is reviewed on an annual basis.

Statement of Board Members Responsibilities

The board members are responsible for preparing the Report of the Board of Management and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

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Company law and Housing Association legislation requires the board members to prepare financial statements for each financial year. Under company law the board members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Association and of the incoming resources and application of resources, including its income and expenditure, of the Association for the year.

In preparing these financial statements the board members are required to:

- Select suitable accounting policies and then apply them consistently; and
- Observe the methods and principles in the Charities SORP 2015 (FRS 102); and
- Make judgments and accounting estimates that are reasonable and prudent; and
- State whether applicable UK Accounting Standards and the Statement of Recommended Practice 'Accounting by Registered Social Landlords' have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Association will continue in business.

The board members are responsible for keeping adequate accounting records that are sufficient to show and explain the Association's transactions and disclose with reasonable accuracy at any time the financial position of the Association and enable them to ensure that the financial statements comply with the Companies Act 2006, the Housing Association Act 1996 and the Accounting Direction for Private Registered Providers of Social Housing 2012. They are also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The board members are responsible for the maintenance and integrity of the corporate and financial information included on the Association's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements and other information included in annual reports may differ from legislation in other jurisdictions.

Board Members

Board Members, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 3.

Provision of Information to Auditors

Each of the persons who is a board member of the Association at the date of approval of this report confirms that:

- So far as the board member is aware, there is no relevant audit information of which the Association's auditor is unaware; and
- Each of the board members have taken all the steps that they ought to have taken as a director and trustee in order to make themselves aware of any relevant audit information and to establish that the Association's auditor is aware of that information.

Basis of Preparation

This report has been prepared in accordance with the Companies Act 2006 and the Charities Act 2011.

STRATEGIC REPORT

YMCA Robin Hood Group charitable objectives focus on social responsibility, youth development and healthy living and it forms part of the YMCA movement worldwide. The Association provides accommodation for vulnerable homeless people as a registered provider, as well as facilities for learning and development, and recreational, cultural, and spiritual activities.

Main Objectives from 2020 and beyond

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A five-year business plan and strategy was developed and introduced by the Executive Management Team in conjunction with Board of Directors, Operations Managers, and key stakeholder groups during 2017. The Association's mission and vision remain front and centre across all services and programmes with key priorities focusing on Social Responsibility, Youth Development and Healthy Living.

Key areas for development are:

- Provide a consolidated service offer across Newark and Sherwood District; providing services that: facilitate developmental assets within children and young people; increase physical activity levels and wellbeing across all ages; positively impact social mobility and increases community cohesion
- Continued development of our 'move on' accommodation offer, providing a holistic five-step model supporting individuals from homelessness to sustained independent living. Growing our provision of support and development in those homes providing a specific focus on the accommodation needs of young people
- Continued investment into YMCA housing stock across Nottinghamshire, East Riding and a wider geographic area, increasing availability and ensuring all units provide exceptional value and are fit for purpose
- Continuing to develop the model of Residential Care units for young people in care and developing the provision to provide wrap-around services to young people preparing to exit the care system. Provision of specialist units for young people at risk of sexual exploitation, requiring residential care provision and support into independent living
- Programme expansion and innovative development focusing on children, adolescents, families and the socially deprived, supporting healthy living and individual development
- Continuing to emphasise a welcoming environment inclusive to all
- Aiming to be known as an 'Employer of Choice' by retaining and improving the organisation's standing in the Best Companies Awards, Top 100 not-for-profits
- To further develop and retain outstanding inspired staff and volunteers who are representative of the diverse communities served
- Raising our profile in the community as a 'charity of choice', raising direct donations made to the YMCA by individuals, and increasing the number of volunteer hours by 10% within the plan period
- Leveraging technology and implementing a Customer Relationship Management tool to meet our strategic goals and to support the mission of the YMCA
- Development and launch of a unique, multi-million pound Community and Activity Village in Newark which will be of regional and national importance and that facilitates YMCA operational delivery

We remain fully committed to these objectives.

FINANCIAL REVIEW

Income and Expenditure for the year are set out in the Statement of Financial Activities on page 21.

Principle funding sources continued to be related to Housing and Residential Care, supplemented by the Nottingham City Public Health Contract, SLA agreements with schools, grants from local councils, trusts and the Big Lottery and Comic Relief, and chargeable services provided to the public. Grants are invested into direct support for our users, with specific costs being allocated to support services such as HR, Finance, I.T., Marketing, etc, under a full-cost recovery structure. We are pleased to be able to report a surplus in the 2021/22 financial year.

Our focus continues to be on successful delivery of our core activity of housing, including development of a 5-stage move-on and support model for housing residents by increasing our access to move on

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properties through lease arrangements with private landlords. This includes taking our tested model and establishing new areas of delivery especially in the east and north of the county.

We continue to seek diversified income streams, to ensure that management and support services costs are contained and to make the planned repayments to clear the mortgage and loans that are secured on our Shakespeare Street property.

This year's financial statements are consolidated and include the performance of all entities that are related within the NYMCA family.

Financial results and key performance indicators

The Board monitors financial results and key performance indicators at its Board and sub-committee meetings to improve and drive performance and is satisfied with the reasons given by staff on the actual outcomes.

Value for Money

YMCA Robin Hood Group are focussed on ensuring that all resources are managed efficiently to ensure the greatest support for the programmes of aiding vulnerable individuals of our communities. Our annual budget process is robust in ensuring scrutiny of all service, staff levels and all associated costs to ensure focus remains on support being provided and greater level of outcome achieved.

Year-end outturn is shown below, and we are pleased to state that performance was good.

	Target	Actual
Utilisation (Overall)	97.5%	97.8%
Applications (Total)	35	40
Working Arrears excluding outstanding HB balances	1.20%	1.02%
Working Arrears including outstanding HB balances	14.00%	9.36%
Service Review	80%	93%
No. of complaints	5	1
Positive move on	60.0%	50.0%

Regulatory Metrics

RS H ref	Metric	2022	2021
Business Health			
6a	Operating Margin (Social Housing)	24.5%	22.3%
6b	Operating Margin (overall)	4.9%	2.1%
4	EBITDA MRI interest cover	4.62	4.28
Development			
2a	New supply as % of current units	7.0%	15.6%
2b	New supply (non-housing) as % of total units	0.0%	1.3%
3	Gearing (overall)	20.1%	24.8%
Outcomes			
1	Reinvestment %	3.9%	4.7%

YMCA ROBIN HOOD GROUP

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) FOR THE YEAR TO 31 MARCH 2022

	Effective Management		
7	Return on Capital Employed	4.8%	4.0%
	Cost per unit		
5	Headline social housing cost per unit	11,448	11,102

Commentary

Performance of our Housing division continues to grow as increased stock (reflected in metric 2a) is brought online to support the need being faced by the Association. With the Supported Housing team now using In-form, there have been gains in effectiveness and efficiency. There is a consistency in service delivery and better measurements of performance. With added focus on cost control in Housing, the operating margin has improved providing added support financially to the other programmes and areas being undertaken by YMCA RHG; in particular for our health and leisure division.

Increase in borrowing (and thus servicing costs) during the year in support of the Community and Activity Village (CAV) in Newark and residential care home purchases has led to a decrease in interest cover but YMCA RHG remains above its covenant levels agreed with Allied Irish Bank. This is also reflective in the overall gearing of the group.

The Group ROCE is reflective of the increased activities in establishing CAV and residential care homes as capital expenditure increases in support of these projects. Both will require time to generate revenue and importantly surplus, with the former expenditure being part of a 3-year capital project totalling £15m and the latter requiring regulatory approval before any placement accepted, which can take up to 6 months.

Headline cost per unit has decreased but is reflective in the fixed nature of support costs required in support of the growth being undertaken and planned.

During the year, the board will continue to review these metrics and ensure their embedding into the business plan review.

Risk Management

The Association has conducted a review of major risks to which the Association is exposed. A risk register has been established which is reviewed and updated by the board at least annually. Where appropriate, systems or procedures have been established to mitigate the risks that the Association faces. Significant external risks to funding have led to the development of a strategic plan, which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects with the aim of managing risks at a reasonable level rather than eliminating its existence. The Executive Finance & General Purpose Committee ("EFGP") review Internal Control effectiveness throughout the year by taking part in Internal Audits of Finance processes and results.

Procedures are in place to ensure the health and safety of staff, volunteers, clients, and visitors to YMCA Robin Hood Group premises. These procedures are periodically reviewed to ensure that they continue to meet the needs of the Association.

We invest in our staff through a comprehensive development program supported by effective performance management, so that we have a highly engaged staff team who are committed to delivering high quality and consistent services across the Association.

Principal Risks and Uncertainties

As with many small businesses, a key focus is in minimising cash flow exposure and in spite of recent improvements in this area the topic continues to be reviewed weekly within the business, and at each finance committee and board meeting.

YMCA ROBIN HOOD GROUP

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In addition to this, projected change in housing legislation, welfare reforms and timings in relation to supported exempt accommodation are as yet unclear and this impacts our ability to plan for the medium to longer term. We seek to resolve this by engaging with the discussion process through YMCA England and our local partners and ensuring that our future plans are scenario tested.

Interest rate risk

The YMCA Robin Hood Group is exposed to interest rate risk as a result of bank loans secured on property assets where interest expense is charged based on the Bank of England Base Rate plus a margin. This continues to be favourable whilst the Base Rate remains very low, however, the impact of upward fluctuations in interest rates would adversely impact income.

The Board have looked at several products offered by the bank to provide security against this and decided that where real security was offered the costs did not represent value for money. The EFGP committee continues to review this area as market conditions change. Loan terms were re-negotiated in December 2020.

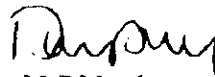
Approval of the Report of the Board of Management incorporating the strategic report

The Report of the Board of Management incorporating the strategic report has been approved by the Members and signed on behalf of the Board by:

On behalf of the board



Mr M McKeever
Chair



Mr P Murphy
Deputy Chair

Date: 30/09/2022

YMCA ROBIN HOOD GROUP

INDEPENDENT AUDITOR'S REPORT FOR THE YEAR TO 31 MARCH 2022



Opinion

We have audited the financial statements of YMCA Robin Hood Group (the parent 'charitable company') and its subsidiaries (the group) for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet and Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022, and of its incoming resources and application of resources, including income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- Have been prepared in accordance with the requirements of the Companies Act 2006, the Housing and Regeneration Act 2008 and the Accounting Direction for Private Registered Providers of Social Housing in England 2019.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statement is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

YMCA ROBIN HOOD GROUP

INDEPENDENT AUDITOR'S REPORT FOR THE YEAR TO 31 MARCH 2022

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the financial statements. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report. We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

The trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

YMCA ROBIN HOOD GROUP

INDEPENDENT AUDITOR'S REPORT FOR THE YEAR TO 31 MARCH 2022

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charitable company and the industry in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to the acts by the charitable company, which were contrary to applicable laws and regulations including fraud, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to inflated revenue and the charitable company's net income for the year.

Audit procedures performed included:

- reviewing the systems, controls and procedures of the charity relevant to the preparation of the financial statements to ensure these were in place throughout the year
- evaluating management's controls designed to prevent and detect irregularities
- review of the financial statement disclosures to underlying supporting documentation
- review of correspondence with and reports to the regulators, including correspondence with the Charity Commission
- enquiries of management in so far as they related to the financial statements
- testing of journals in particular journal entries posted by unusual users, postings with unusual descriptions, postings with unusual times and dates and postings with unusual and material amounts
- evaluating whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud
- challenging assumptions and judgements made by management in their critical accounting estimates

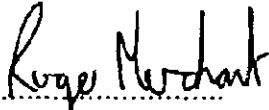
There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

YMCA ROBIN HOOD GROUP

**INDEPENDENT AUDITOR'S REPORT
FOR THE YEAR TO 31 MARCH 2022**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



.....
Roger Merchant FCA Senior Statutory Auditor
For and on behalf of
UHY Hacker Young
Chartered Accountants

Date: 30/9/22

YMCA ROBIN HOOD GROUP

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2022	Note	Unrestricted Funds £	Restricted Funds	2022 Total £	2021 Total £
Income from:					
<i>Income from Charitable activities:</i>					
Housing operations	2	9,036,602	496,956	9,533,558	8,356,740
Other operations	2	3,960,629	309,129	4,269,758	2,926,217
Total income		12,997,231	806,085	13,803,316	11,282,957
Expenditure on:					
<i>Expenditure from Charitable activities:</i>					
Housing operations	2	6,908,955	292,129	7,201,084	6,494,623
Other Operations	2	5,752,443	174,858	5,927,302	4,549,272
Total expenditure		12,661,398	466,988	13,128,386	11,043,895
Net operating income		335,833	399,097	674,930	239,062
Gain on consolidation		-	-	-	-
Net income		335,833	399,097	674,930	239,062
Net movement in funds					
Reconciliation of funds:					
Total funds brought forward		4,357,466	348,584	4,706,050	4,466,988
Total funds carried forward		4,693,299	687,681	5,380,980	4,706,050

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

YMCA ROBIN HOOD GROUP

COMPARATIVE CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2021	Note	Unrestricted Funds £	Restricted Funds	2021 Total £	2020 Total £
Income from:					
<i>Income from Charitable activities:</i>					
Housing operations	2	7,911,091	445,649	8,356,740	6,702,161
Other operations	2	2,737,172	189,045	2,926,217	3,592,085
Total income		10,648,263	634,694	11,282,957	10,294,246
Expenditure on:					
<i>Expenditure from Charitable activities:</i>					
Housing operations	2	6,130,661	363,962	6,494,623	5,655,644
Other Operations	2	4,379,980	169,292	4,549,272	4,641,273
Total expenditure		10,510,641	533,254	11,043,895	10,296,917
Net operating income		137,622	101,440	239,062	(2,671)
Gain on consolidation		-	-	-	-
Net income		137,622	101,440	239,062	(2,671)
Net movement in funds					
Reconciliation of funds:					
Total funds brought forward		4,219,844	247,144	4,466,988	4,469,659
Total funds carried forward		4,357,466	348,584	4,706,050	4,466,988

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

YMCA ROBIN HOOD GROUP

CONSOLIDATED BALANCE SHEET FOR THE YEAR TO 31 MARCH 2022

	Note	GROUP		CHARITY	
		2022 £	2021 £	2022 £	2021 £
Fixed assets					
Tangible assets	12	19,733,088	11,247,948	18,297,413	9,780,266
Investments	13	500,000	550,000	501,494	501,494
		20,233,088	11,797,948	18,798,907	10,281,760
Current assets					
Stock		10,474	4,776	-	-
Debtors	15	3,173,311	973,854	4,190,366	1,794,363
Cash at bank and in hand		3,325,525	6,180,651	3,156,204	5,897,157
		6,509,310	7,159,281	7,346,570	7,691,529
Creditors: amounts falling due within one year	16	(2,760,532)	(1,793,787)	(2,732,309)	(1,675,354)
Net current assets		3,748,778	5,365,494	4,614,261	6,016,166
Total assets less current liabilities		23,981,866	17,163,442	23,413,168	16,297,926
Creditors: amounts falling due after more than one year	17	(18,600,886)	(12,457,392)	(18,650,885)	(12,452,389)
Net assets		5,380,980	4,706,050	4,762,283	3,845,537
Charity funds					
Restricted	21	687,681	348,584	615,255	297,946
Unrestricted	21	4,693,299	4,357,466	4,147,028	3,547,591
Total charity funds		5,380,980	4,706,050	4,762,283	3,845,537

The financial statements were approved and authorised for issue by the Board on

Signed on behalf of the board of trustees by:

Michael McKeever

Mr M McKeever (Chair)

P Murphy

Mr P Murphy (Deputy Chair)

Dated: 30/09/2022

Registered Company Number: 0310342
Registered Charity Number: 243044

YMCA ROBIN HOOD GROUP

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR TO 31 MARCH 2022

	Note	2022 £	2021 £
Cash flow from operating activities	26	(234,539)	1,007,072
Net cash flow from operating activities		(234,539)	1,007,072
<hr/>			
Cash flow from investing activities			
Payments to acquire tangible fixed assets		(8,870,459)	(1,989,998)
Payments to acquire investments		-	(50,000)
Proceeds from fixed asset disposals		-	238,404
Grants received to acquire fixed assets		2,010,000	2,410,268
Net cash flow from investing activities		(6,860,459)	608,674
<hr/>			
Cash flow from financing activities			
New loans		4,483,422	6,620,000
Repayment of loans		(37,309)	(2,948,798)
Bank interest paid		(206,241)	(85,859)
Net cash flow from financing activities		4,239,872	3,585,373
<hr/>			
Movement in cash and cash equivalents		(2,855,126)	5,201,089
Cash and cash equivalents at 1 April 2021		6,180,651	979,562
Cash and cash equivalents at 31 March 2022		3,325,525	6,180,651

The notes on pages 25 to 54 form part of these financial statements.

YMCA ROBIN HOOD GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2022

1 Summary of significant accounting policies

(a) General information and basis of preparation

The financial statements of the group are prepared in accordance with UK Generally Accepted Accounting Practice (UK GAAP) including Financial Reporting Standard 102 (FRS 102) and the Housing SORP 2018: Statement of Recommended Practice for Registered Social Housing Providers and comply with the Accounting Direction for Private Registered Providers of Social Housing 2019 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (Charities SORP FRS102 2019).

The accounts have been prepared on a going concern basis.

The board has adopted the standards of conduct issued by the Tenant Services Authority which replace Schedule 1 of the Housing Act.

YMCA Robin Hood Group meets the definition of a public benefit entity under FRS 102. The board members consider that the financial statements should be prepared to reflect the Association's aims and to satisfy the different reporting needs of users. Therefore, they have produced a Statement of Financial Activities in addition to the Statement of Comprehensive Income and related notes, which satisfies the reporting requirements above.

The financial statements are prepared in Sterling which is the functional currency of the Association and rounded to the nearest £1.

The consolidation accounts include the trading activities, assets and liabilities of the parent and subsidiary companies (as stated in note 14) in accordance with the Charities SORP. The results of the subsidiaries are consolidated on a line by line basis.

Accounting convention

The financial statements are prepared under the historical cost convention as modified by:

- the historic revaluation of land and buildings. The Association is not continuing the revaluation policy relating to these assets, and the asset valuation of our properties will not reflect current valuation; and
- the revaluation of the "investment property" element of mixed-use properties.

Reference Date

YMCA Robin Hood Group financial statements are prepared for the 12 months to 31 March each year.

(b) Fund accounting

Unrestricted funds

The general reserve represents the cumulative surplus of the net incoming resources for the year. These are available for use at the discretion of the Trustees and furtherance of the general objectives of the Association.

Designated funds

The designated funds are funds set aside by the Trustees of the Association out of unrestricted reserves for specific purposes.

Restricted funds

The restricted funds represent unexpended donations to be spent on specific projects.

YMCA ROBIN HOOD GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2022

(c) **Income**

Property income

Property income is recognised when receivable and is derived from lettings of accommodation in the Hostel and move-on houses, rents from shop units and office letting, membership and entrance fees, meals sold during the period and miscellaneous centre activities, net of value added tax and net of lost rent from void properties available for letting.

Grant income

Grants relating to revenue are recognised in income over the same period as the expenditure to which they relate once performance related conditions have been met.

Government grants

Grants received in relation to assets that are presented at deemed cost at the date of transition have been accounted for using the performance model as required by Housing SORP 2014.

Government capital grant income is carried as deferred income in the balance sheet and released to the statement of financial activities on a systematic basis over the useful economic lives of the asset for which it was received. In accordance with Housing SORP 2014 the useful economic life of the housing property structure has been selected (see table of useful economic lives below).

Where social housing grant (SHG) funded property is sold, the grant becomes recyclable and is transferred to a recycled capital grant fund until it is reinvested in a replacement property. If there is no requirement to recycle or repay the grant on disposal of the assets any unamortised grant remaining within creditors is released and recognised as income within the statement of financial activities.

Contractual and Service Level Agreement Income

Service Level Agreement Income may attract VAT depending on the income type and is recognised in line with the provision of the contracted services.

(d) **Expenditure**

Cost of activities expenditure comprises the costs of providing housing and hostel services, YMCA general activities, the YMCA gym and work focused on children and young people. All expenditure is accounted for on an accrual basis.

Support costs

Support costs comprise costs incurred directly in support of expenditure on the objects of the Association such as HR, Finance & Payroll, IT, Funding & Business Development, Marketing and the Senior Management team, together with the costs associated with meeting the constitutional and statutory requirements of the Association including audit fees and costs linked to the strategic management of the Association.

Management and administration

Management and administration costs represent the expenditure incurred in the operation and management of the Association.

Apportionment of expenses

Employee, administration and operating costs have been apportioned using percentages derived from the Chief Executive's estimate of utilisation of the various activities.

YMCA ROBIN HOOD GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2022

(e) **Tangible fixed assets**

Assets are capitalised where the total value of costs which make up the asset is greater than £2,000, or unless direct funding has been given for capital items, when they will be expensed in the year of income receipt.

Depreciation rates are applied in order to spread the cost or valuation over the estimated useful lives of the assets. The requirements of Component Accounting have been considered and are reflected in these Financial Statements.

The following components are determined and recognised:

Freehold land	Not depreciated
Freehold buildings	2.5% straight line basis
Leasehold Improvements	Depreciated over length of lease
Furniture, fixtures and equipment	5% - 33% straight line basis
Motor vehicles	20% straight line basis

The same depreciation policy is applied for both social housing and non-social housing freehold buildings.

In accordance with the Housing SORP 2014, annual reviews are carried of the useful economic lives of housing properties.

Freehold land and buildings

All freehold land and buildings which are used for social benefit or for use in the business are accounted for as fixed assets.

Mixed use properties

Where properties include areas that are rented out on a commercial basis and not used for social benefit or for use in the business, this element is separated out in accordance with FRS102 and disclosed as investment property which is carried at the deemed market value as determined by management based on discounted expected rental cash flows. No depreciation is provided on this element. Changes in fair value are recognised in income or expenditure.

Improvements to housing properties

Only the portion of expenditure on improvements to existing properties deemed to provide an enhancement is capitalised.

All other maintenance expenditure is classified as revenue and is written-off to the statement of financial activities in the year in which it is incurred. Where we have increased our access to move-on accommodation by leasing additional properties in both City and County all related investment in re-fitting and equipment and furnishings has been charged direct to expenditure in this year.

Assets under construction

For projects that have not yet been completed, the respective costs are accumulated and reported within assets under construction accounts. They are depreciated in line with the Association policy when the project/asset is completed and commissioned.

YMCA ROBIN HOOD GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2022

(f) Pension costs

YMCA Robin Hood Group participated in a multi-employer defined benefit pension plan for employees of YMCAs in England, Scotland and Wales, which was closed to new members and accruals on 30 April 2007. The Plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to YMCA Robin Hood Group for the purposes of accounting disclosure.

As described in note 23, YMCA Robin Hood Group has a contractual obligation to make payments of £33,112 per annum (escalating by 3% each year or in line with the triennial valuation) over the period to April 2029, accordingly this is shown as a liability in these accounts.

In addition, YMCA Robin Hood Group is required to contribute £7,836 per annum (escalating by 3% each year or in line with the triennial valuation) to the operating expenses of the Pension Plan and these costs are charged to the Statement of Financial Activities as made.

The Association group personal pension plan (defined contribution scheme with employer match of employee contributions to a maximum of 8%) for all employees with six months continuous employment was closed in March 2014.

This was replaced in April 2015 by a new defined contribution scheme open to all employees, and in line with our auto-enrolment responsibilities and timetable, although employee contributions of 1% are matched by an improved employer contribution of 3% rather than the legislated 1%. Contributions payable are charged to the statement of financial activities in the year.

(g) Hire purchase contracts and finance leases

Assets obtained under finance leases and hire purchase contracts are capitalised at their fair value on acquisition and depreciated over their estimated useful lives. The finance charges are allocated over the period of the lease in proportion to the capital element outstanding.

(h) Operating leases

Rentals paid under operating leases are charged to the statement of financial activities over the period they are incurred.

(i) Taxation

Taxation has not been provided on the net income for the year on the grounds that Part 11 of the Corporation Tax Act 2010 applies (tax exemption for charitable companies).

(j) Judgements in applying accounting policies and key sources of estimation uncertainty

In preparing these financial statements, the key judgements have been made in respect of the following:

Tangible fixed assets and investment property

Tangible fixed assets, other than investment property element of mixed-use properties, are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values.

For housing property assets, the assets are broken down into components based on management's assessment of the properties. Individual useful economic lives are assigned to these components.

Where properties include areas that are rented out on a commercial basis and not used for social benefit or for use in the business, an estimate of this element is separated out in accordance with FRS102 and disclosed as investment property which is carried at the deemed market value. There is an inevitable degree of judgement involved in that each property is unique, cash flows are uncertain, and value can only ultimately be reliably tested in the market itself.

YMCA ROBIN HOOD GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2022

(k) Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

(l) Rental and other debtors

The estimate for receivables relates to the recoverability of the balances outstanding at year end. A review is performed on an individual debtor basis to consider whether each debt is recoverable.

(m) Financial Instruments

The Group has chosen to adopt Sections 11 and 12 of FRS 102 in respect of financial instruments.

2 Total income and resources explained

	Note	Housing	Other	Total 2022	Total 2021
		£	£	£	£
Income	3,4	9,533,558	4,269,758	13,803,316	11,282,957
Expenditure					
People related		2,831,432	4,268,825	7,100,257	5,846,349
Other		2,823,373	1,090,602	3,913,975	3,319,414
<i>Support costs</i>					
Management & administration		938,076	345,659	1,283,735	1,114,379
Personnel		227,963	82,110	310,073	264,273
IT, Marketing/funding		380,240	140,106	520,347	499,480
Total expenditure	5	7,201,085	5,927,302	13,128,387	11,043,895
Net incoming / (outgoing) resources		2,332,473	(1,657,544)	674,929	239,062

YMCA ROBIN HOOD GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2022

3 Income from housing operations

	2022 £	2021 £
Gross rents receivable	9,268,309	8,241,162
Less: rent losses from voids	(231,708)	(330,070)
	<u>9,036,601</u>	<u>7,911,091</u>
Other grants	496,957	445,649
Other income	-	-
	<u>9,533,558</u>	<u>8,356,740</u>

Grant income comes mainly from Building Better Opportunities and Sports England, to support life skill development and training programmes for housing residents. Funding is recognised in the accounts in accordance with FRS 102.

4 Income from other operations

	2022 £	2021 £
Health and fitness	165,566	84,059
Children's services	697,023	494,559
Residential care	2,514,855	1,577,417
Furlough grant income	111,275	545,996
Other	781,038	224,186
	<u>4,269,758</u>	<u>2,926,217</u>

Income from other operations was £ 4,269,758 (2021: £2,926,217) of which £309,129 (2021: £189,045) was attributable to restricted and £ 3,960,629 (2021: £2,737,172) was attributable to unrestricted funds.

YMCA ROBIN HOOD GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2022

5 Expenditure on housing operations	2022	2021
	£	£
People related	2,831,432	2,417,530
Management and administration	938,076	875,426
Personnel	227,963	207,618
IT, marketing/funding	380,239	392,378
Depreciation	78,554	81,346
Routine maintenance	275,385	257,572
Bad debts (rent losses)	154,957	334,995
Occupancy costs (rent and utilities)	1,772,104	1,711,599
Resident related expenditure	27,782	104,126
Other	514,592	112,033
	<u>7,201,084</u>	<u>6,494,623</u>

6 Housing stock	2022	2021
	£	£
Number of bed spaces at end of the year	629	585
	<u>629</u>	<u>585</u>

Our increase in bed spaces resulted mainly from additional leased properties in Nottingham. All bed spaces are for social housing and are used for a variety of target areas.

7 Net incoming resources for the year	2022	2021
	£	£
<i>Net resources are stated after charging/(crediting):</i>		
Depreciation of tangible fixed assets	385,320	378,004
Depreciation of capital grants	(155,566)	(93,668)
Auditors' remuneration	36,480	23,150
Operating leases – property rental	1,180,269	991,980
Operating leases – rentals received	(62,937)	(66,121)
Rent losses from bad debts	231,708	334,995
	<u>1,619,384</u>	<u>1,670,440</u>

YMCA ROBIN HOOD GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2022

8 Employees and Key management personnel

<i>Employee costs comprise:</i>	2022 £	2021 £
Wages and salaries	6,358,770	5,255,160
Social security costs	538,452	430,395
Pension costs	203,035	198,401
	<u>7,100,257</u>	<u>5,883,956</u>

The pension costs include £134,417 (2021: £198,401) in relation to the defined contribution scheme.

The average number of persons employed by the Association, where the full-time equivalents are calculated based on a standard working week of 37.5 hours are as follows:

	2022 Number	2021 Number
Total head count	<u>288</u>	<u>267</u>
Total full-time equivalents	<u>216</u>	<u>198</u>

In addition to the numbers above, YMCA Robin Hood Group also appoints relief and casual staff throughout the year in line with business requirements. These amount to an average additional head count of 58 (2021: 54).

The ratio between the lowest paid member of contracted staff as at 31 March 2022 against the highest paid member of contracted staff is 10.74:1 (2021: 6.8:1). The ratio between the lowest paid member of contracted staff over the age of 21 as at 31 March 2022 against the highest paid member of contracted staff for the same period is 8.04:1 (2021: 6.4:1).

The full-time equivalent number of staff who received remuneration within each banding are totalled below (including directors):

	2022 Number	2021 Number
£60,001 to £70,000	8	2
£70,001 to £80,000	-	-
£100,001 to £110,000	-	-
£110,001 to £120,000	-	1
£120,001 to £130,000	<u>1</u>	<u>1</u>

YMCA ROBIN HOOD GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2022

8 Employees and Key management personnel (continued)

Key management personnel's remuneration:

The Accounting Directive for Private Registered Providers of Social Housing 2015 extends the statutory definition of "director" to include the Chief Executive and any other person who is a member of the senior management team, or its equivalent, of a registered provider.

Key management personnel is deemed to be the executive management team of the Association, including the Chief Executive Officer, Chief Operations Officer, Chief Financial Officer and the Chief HR Officer.

<i>Employee costs comprise:</i>	2022	2021
	£	£
Basic salary	575,647	385,894
Benefits in kind	739	739
Pension contributions	21,729	16,253
	<u>598,115</u>	<u>402,886</u>

The current Chief Executive had contributions made to a private defined contribution pension scheme of £nil (2021: former Chief Executive £Nil) by the Association. He is a member of the ordinary pension scheme of the Association and no enhanced or special terms apply, with contribution of £7,233 (2021: former Chief Executive £4,600) paid by the Association.

The emoluments of the highest paid employee, the Chief Executive Officer (2021: Chief Finance Officer), excluding pension contributions and benefits in kind were £142,013 (2021: £123,269).

Trustees' remuneration and expenses:

The trustees neither received nor waived any remuneration during the year (2021: nil).

The trustees did have expenses reimbursed during the year totalling £nil (2021: £nil).

In calculating net resources no account is taken in the Association's expenditure of any amount which would recognise the extensive skilled management services provided free of charge by Association members and volunteers. Accordingly, the Board wishes to express its gratitude for both the time and energy of its volunteer members during the year.

9 Interest payable and similar charges

	2022	2021
	£	£
Bank interest	249,692	159,744
	<u>249,692</u>	<u>159,744</u>

YMCA ROBIN HOOD GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2022

10 Related parties (YMCA Robin Hood Group)

There have been a number of transactions throughout the year with The Zone Youth Project Limited ("The Zone"), a related charity through common management. At the year-end a balance of £2,994 (2021: £406) was owed by The Zone to YMCA Robin Hood Group.

There have been a number of transactions throughout the year with York and East Riding YMCA ("YERYMCA"), a related charity through common management in relation to income and expenditure following the transfer of ownership of the hostel. At the year-end a balance of £1,401 (2021: £3,533) was owed from YERYMCA to YMCA Robin Hood Group.

There have been a number of transactions throughout the year with YMCA Newark and Sherwood ("YMCAN&S"), a related charity through common management. These relate to the management of and expenditure in the completed facilities (phase 1) of the Community and Activity Village. At the year-end a balance of £522,113 (2021: £398,322) was owed from YMCAN&S to YMCA Robin Hood Group.

There have been a number of transactions throughout the year with Malt Cross Trust Company ("MTC"), a related charity through common management. At the year-end a balance of £593,600 (2021: £487,179) was owed from MCT to YMCA Robin Hood Group.

There have been a number of transactions throughout the year with Malt Cross ("MyC"), a wholly owned subsidiary. At the year-end a balance of £148,316 (2021: £621 owed by MyC) was owed to MyC by YMCA Robin Hood Group.

11 Members

The Association is incorporated as a company limited by guarantee having no share capital and, in accordance with the Memorandum of Association, every member is liable to contribute a sum of not more than £1 in the event of the Association being wound up. At 31 March 2022 there were 8 members. (2021: 8 members).

YMCA ROBIN HOOD GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2022

12 Tangible fixed assets

Group	Freehold land & buildings (social housing) £	Freehold land & buildings (non-housing) £	Fixtures and fittings £	Furniture & other equipment £	Motor Vehicles £	Assets under construction £	Total £
Cost or valuation:							
At 1 April 2021	4,354,064	5,554,464	1,041,302	910,958	52,831	3,166,460	15,080,079
Additions	-	333,217	-	32,304	38,629	8,466,309	8,870,459
Disposals	-	-	-	-	-	-	-
Transfer	-	292,807	-	-	-	(292,807)	-
At 31 March 2022	4,354,064	6,180,487	1,041,302	943,262	91,460	11,339,962	23,950,537
Depreciation:							
At 1 April 2021	1,784,822	435,968	867,237	711,414	32,690	-	3,832,131
Charge for the year	115,672	155,554	34,559	73,865	5,670	-	385,320
Eliminated on disposal	-	-	-	-	-	-	-
At 31 March 2022	1,900,493	591,520	901,796	785,280	38,359	-	4,217,449
Net book value:							
At 31 March 2022	2,453,571	5,588,967	139,506	157,982	53,101	11,339,962	19,733,088
At 31 March 2021	2,569,242	5,118,496	174,065	199,544	20,141	3,166,460	11,247,948
Charity							
	Freehold land & buildings (social housing) £	Freehold land & buildings (non-housing) £	Fixtures and fittings £	Furniture & other equipment £	Motor Vehicles £	Assets under construction £	Total £
Cost or valuation:							
At 1 April 2021	4,354,064	4,094,565	1,041,302	718,690	52,831	3,166,460	13,427,913
Additions	-	333,217	-	-	38,629	8,466,309	8,838,155
Disposal	-	-	-	-	-	-	-
Transfer	-	292,807	-	-	-	(292,807)	-
At 31 March 2022	4,354,064	4,720,589	1,041,302	718,690	91,460	11,339,962	22,266,067
Depreciation:							
At 1 April 2021	1,784,821	354,515	867,237	608,383	32,690	-	3,647,647
Charge for the year	115,672	124,623	34,559	40,485	5,669	-	321,007
Eliminated on disposal	-	-	-	-	-	-	-
At 31 March 2022	1,900,493	479,138	901,796	648,868	38,359	-	3,968,654
Net book value:							
At 31 March 2022	2,453,571	4,241,451	139,506	69,822	53,101	11,339,962	18,297,413
At 31 March 2021	2,569,243	3,740,051	174,065	110,307	20,141	3,166,460	9,780,266

YMCA ROBIN HOOD GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2022

12 Tangible fixed assets (continued)

Freehold properties are used for Social housing (164 beds) as well as the management of the Association.

The freehold properties held have been given as security against the bank loans.

The transitional arrangements of FRS15 were adopted in the case of assets included within freehold land and buildings where the valuation of £1,050,000 has not been updated since 24 June 1997 when a Chartered Surveyor valued the freehold property on an open market value basis. The Association is not continuing the revaluation policy relating to these assets. The freehold land and buildings valuation is based on a professional valuation as at 24 June 1997 plus the cost of additions, and less amortisation since that date. In March 2015 land and buildings were independently re-valued at £7,588,000. The difference between that market value and the book value of the land and buildings is £4,867,059.

The Executive Management Team undertakes annual reviews of the useful economic lives of housing properties to confirm that no adjustment to depreciation rates is required.

If stated under historical cost principles, the comparable amounts for freehold land and buildings would be:

	2022 £	2021 £
Cost	9,614,156	8,988,132
Accumulated depreciation	(1,941,266)	(1,695,040)
	<u>7,672,890</u>	<u>7,293,092</u>
	2022 £	2021 £
Social housing - Expenditure on works to existing properties:		
Amounts capitalised	-	13,238
Amounts charged to the Statement of Financial Activities	209,173	160,852
	<u>209,173</u>	<u>174,090</u>

The total does not include cost of maintenance, staff labour or overheads.

YMCA ROBIN HOOD GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2022

12 Tangible fixed assets (continued)

	2022 £	2021 £
Social housing assistance		
Accumulated social housing grants received/receivable at 31 March	1,354,936	1,354,936
Amounts released to the Statement of Financial Activities at 31 March	(442,571)	(405,453)
Total amounts held within deferred capital grants	912,365	949,483

13 Fixed asset investments

Investment property	Group and Charity	
	2022 £	2021 £
Investment property carrying amount	500,000	550,000

All investment property relates to the "investment property element" of mixed-use property.

The investment property element of the mixed-use property was valued by FHP Property consultants at its estimated fair value for accounting purposes as at 31 March 2015.

In the opinion of the directors of the Association, this valuation is still appropriate as at 31 March 2022.

14 Subsidiaries

Details of the Associations subsidiaries at the 31 March 2021 are as follows:

Name of undertaking	Registered Office/Number	Nature of business	Class of shares held	% held (direct)
YMCA Newark and Sherwood*	UK / 11208210	Charity	N/A	N/A
York and East Riding Y.M.C.A. Limited*	UK/ 03863341	Charity	N/A	N/A
Malt Cross Trust Company	UK/ 3228965	Charity	N/A	N/A
The Zone Youth Project*	UK/ 04372414	Charity	N/A	N/A
Y Digital Platform Ltd	UK/ 11041776	Dormant company	Ordinary	100%
Malty Cross Ltd	UK/ 11523743	Public House	Ordinary	100%

Note: * indicates the subsidiaries that are exempt from the requirements of the Companies Act 2006 in relation to the audit of their respective financial statements under section 479A of the Companies Act 2006. All marked subsidiaries have been provided with a group guarantee.

YMCA ROBIN HOOD GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2022

15 Debtors: amounts falling due within one year

	Group		Charity	
	2022 £	2021 £	2022 £	2021 £
Rental debtors	957,230	767,281	957,230	767,281
Trade debtors	1,289,420	177,537	1,231,197	168,474
Bad debt provision	(714,157)	(559,200)	(714,157)	(559,200)
Prepayments and accrued income	277,234	531,480	258,955	528,989
Intercompany	-	-	1,120,108	888,819
VAT Recoverable	1,337,176	-	1,337,176	-
Other debtors	26,408	56,756	(143)	-
	<u>3,173,311</u>	<u>973,854</u>	<u>4,190,366</u>	<u>1,794,363</u>

Rental debtors represent housing debt due from residents, Nottingham City Council & Mansfield District Council as at 31 March 2022. Rental arrears over 3 months old, in relation to housing provision have been expensed as per note 7.

Included within Intercompany is a loan to Malt Cross Trust Company. Repayments of this loan have not yet commenced. When commenced there will be monthly repayments of £1,686 (including interest) over 20 years. The amount due over one year is £307,313.

16 Creditors: amounts falling due within one year

	Note	Group		Charity	
		2022 £	2021 £	2022 £	2021 £
Bank loans	18	141,105	38,008	141,105	38,008
Trade creditors		1,130,295	867,364	1,117,253	821,818
Taxation and social security		151,540	(44,092)	120,363	(51,107)
Accruals		1,064,581	582,739	1,020,405	545,697
Scholarships/Bursaries		157,330	130,164	104,617	104,837
Deferred capital grant		155,566	93,668	155,566	93,668
Contractual pension scheme creditor		33,112	33,112	33,112	33,112
Intercompany		-	-	148,316	-
Other Creditors		(72,997)	92,824	(108,429)	89,321
		<u>2,760,532</u>	<u>1,793,787</u>	<u>2,732,309</u>	<u>1,675,354</u>

YMCA ROBIN HOOD GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2022

17 Creditors: amounts falling due after more than one year

	Note	Group		Charity	
		2022 £	2021 £	2022 £	2021 £
Bank loans	18	10,871,586	6,581,992	10,921,586	6,581,992
Other loans		-	5,000	-	-
Deferred capital grant		7,512,787	5,657,418	7,512,786	5,657,415
Contractual pension scheme creditor	22	216,513	212,982	216,513	212,982
		<u>18,600,886</u>	<u>12,457,392</u>	<u>18,650,885</u>	<u>12,452,389</u>

The gross amounts of the deferred capital grant creditor are:

	2022 £	2021 £
Social housing	1,354,936	1,354,936
Other assets	6,931,587	4,921,587
	<u>8,286,523</u>	<u>6,276,523</u>

18 Analysis of loan repayments

	Group		Charity	
	2022 £	2021 £	2022 £	2021 £
Bank loans				
Due in one year or less	141,105	38,008	141,105	38,008
Due between one to two years	273,972	153,137	273,972	153,137
Due between two to five years	1,648,558	481,862	1,648,558	481,862
Due after more than five years	8,949,056	5,951,993	8,999,056	5,946,993
	<u>11,012,691</u>	<u>6,625,000</u>	<u>11,062,691</u>	<u>6,620,000</u>

Bank loan 1 – Facility A with Triodos Bank UK Ltd

A loan of £3,62m was taken out to refinance existing debt with AIB Group (UK) plc, and to make additional investments in property. Repayment of the 228 monthly repayments commenced in January 2022. The interest rate is Bank of England Base Rate + 2.4%, payable monthly in arrears. This loan is secured on the freehold property of the Association, a fixed and floating charge over all the assets and undertakings of the Association, plus a guarantee from YMCA Newark and Sherwood.

YMCA ROBIN HOOD GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2022

18 Analysis of loan repayments (continued)

Bank loan 2 – Facilities B and C with Triodos Bank UK Ltd

Additional borrowing of up to £6.75m has been arranged with Triodos to complete the build of the Community Activity Village in Newark. To date £4.48m has been drawn down with interest only repayments having been commenced from November 2021. The interest rate is Bank of England Base Rate + 2.8%, payable monthly in arrears.

In December 2023 this amount will roll into Facility C. At this point, 204 monthly repayments will commence. The interest rate is Bank of England Base Rate + 2.3%, payable monthly in arrears.

Investment bonds arranged by Triodos Bank UK Ltd

£3m of funding was obtained by the issuance of unsecured fixed rate bonds, arranged by Triodos Bank, to a variety of institutional and personal investors. This is repayable in full on 28 February 2027. Interest is payable annually in arrears, and is charged at a fixed rate of 6.0%.

19 Financial Instruments

	Group		Charity	
	2022 £	2021 £	2022 £	2021 £
Carrying amount of financial assets				
Debt instruments measured at amortised cost	3,396,077	992,375	4,432,906	1,837,494
Carrying amount of financial liabilities				
Measured at amortised cost	20,139,507	13,533,274	20,258,171	13,477,209

20 Analysis of Group assets and liabilities between funds

	Restricted funds £	Unrestricted funds £	Designated - Property £	Designated - Major repairs £	Designated - Revaluation £	Total at 31 March 2022 £
Fixed assets	-	350,588	19,012,853	-	369,647	19,733,088
Investments	-	-	500,000	-	-	500,000
Debtors	-	3,183,785	-	-	-	3,183,785
Cash at bank	687,681	2,320,344	-	317,500	-	3,325,525
Creditors (<1 year)	-	(2,463,860)	(296,672)	-	-	(2,760,532)
Creditors (>1 year)	-	(1,666,515)	(16,934,371)	-	-	(18,600,886)
	687,681	1,724,342	2,281,810	317,500	369,647	5,380,980

YMCA ROBIN HOOD GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2022

20 Analysis of Group assets and liabilities between funds (continued)

	Restricted funds £	Unrestricted funds £	Designated - Property £	Designated - Major repairs £	Designated - Revaluation £	Total at 31 March 2021 £
Fixed assets	-	313,435	10,539,866	-	394,647	11,247,948
Investments	-	50,000	500,000	-	-	550,000
Debtors	-	978,630	-	-	-	978,630
Cash at bank	348,584	5,377,427	-	454,640	-	6,180,651
Creditors (<1 year)	-	(1,662,110)	(131,677)	-	-	(1,793,787)
Creditors (>1 year)	-	(3,217,986)	(9,239,406)	-	-	(12,457,392)
	348,584	1,839,396	1,668,783	454,640	394,647	4,706,050

YMCA ROBIN HOOD GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2022

21 Analysis of funds

	As at 1 April 2020	Incoming Resources	Outgoing Resources	Transfers	As at 1 April 2021	Incoming Resources	Outgoing Resources	Transfers	As at 31 March 2022
	£	£	£	£	£	£	£	£	£
Unrestricted									
General reserve	1,097,439	10,648,263	(10,510,641)	604,335	1,839,396	12,997,231	(12,661,398)	(450,887)	1,724,342
Designated									
Major repair reserve	766,250	-	-	(311,610)	454,640	-	-	(137,140)	317,500
Property reserve	1,908,306	-	-	(239,523)	1,668,783	-	-	613,027	2,281,810
Revaluation reserve	447,849	-	-	(53,202)	394,647	-	-	(25,000)	369,647
Total designated funds	3,122,405	-	-	(604,335)	2,518,070	-	-	450,887	2,968,957
Total unrestricted funds	4,219,844	10,648,263	(10,510,641)	-	4,357,466	12,997,231	(12,661,398)	-	4,693,229
Restricted:									
BBO	25,577	141,647	(142,425)	-	24,799	133,683	(115,230)	-	43,252
Civic Relief	1,278	-	(1,278)	-	-	-	-	-	-
Adventure Guides	45,830	-	-	-	45,830	58,882	(66,582)	-	38,130
Youth Music - YC	(3,833)	9,794	(9,921)	-	3,940	198	(198)	-	3,940
Children in Need	1,032	7,933	(1,337)	-	7,628	7,628	(7,926)	-	7,330
Children in Need	2,367	1,780	(924)	-	3,193	-	-	-	3,193
Nottinghamshire Police & Crime Commissioner	-	-	-	-	-	281	-	-	281
South England Grant	27,716	55,417	(61,418)	-	21,715	24,938	(30,687)	-	19,966
Youth Music - YP	-	1,000	(110)	-	890	-	-	-	890
St. Leary Grant	6,081	-	(413)	-	5,668	25,381	(31,049)	-	1,000
Leeds Global Partnership	1,671	-	(800)	-	1,071	150	(150)	-	1,071
A&H Hope Pilkington Trust	5,000	-	-	-	5,000	-	-	-	5,000
HSF	9,742	-	(5,641)	-	4,101	1,926	(1,926)	-	4,101
Onside	1,601	-	-	-	1,601	-	(165)	-	1,436
Bassetlaw Rough Sleepers Grant	6,000	-	-	-	6,000	-	-	-	6,000
Leeds City Council	460	-	-	-	460	-	-	-	460
NSIC ACOO retail Grant	25,000	-	(25,000)	-	-	-	-	-	-
Multiple Complex Needs Rough Sleepers Initiative	36,957	100,237	(118,950)	-	18,244	157,262	(120,675)	-	54,831
Youth Music Network	20,367	-	(8,599)	-	11,768	44,760	(576)	-	55,952
Awards for all (Goole)	8,771	-	-	-	8,771	-	-	-	8,771
Awards for all (Zoo)	145	-	-	-	145	-	-	-	145
Street Pastors	(7,496)	42,163	(41,812)	-	(7,145)	31,281	(36,396)	-	(12,260)
1986 J Charitable Trust	1,229	1,229	-	-	2,458	-	-	-	2,458

YMCA ROBIN HOOD GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2022

Open Gate Trust	2,804	-	-	-	2,804	-	-	-	2,804
Gray Trust	600	-	-	-	600	-	-	-	600
John Eastwood Trust	5,000	-	-	-	5,000	-	-	-	5,000
Social Recovery Fund - Gypsy, Romany Traveller	-	-	-	-	-	13,170	-	-	13,170
Sir John Eastwood	1,000	-	-	-	1,000	-	-	-	1,000
GVC Fund	5,000	-	-	-	5,000	-	-	-	5,000
YMCA England Roomsponsor Grant	-	1,634	-	-	1,634	10,553	(204)	-	11,983
MDC Rent Deposit Scheme	-	10,000	(790)	-	9,210	11,008	(11,128)	-	9,090
Reaching Communities Covid relief	-	100,833	(75,186)	-	25,647	-	(377)	-	25,270
Youth - J N	-	8,479	(8,250)	-	229	44,527	(917)	-	43,839
Derbyshire Trust Charity	-	7,000	(1,800)	-	5,200	-	-	-	5,200
Capitol Park Grant - Goolle (Covid)	-	1,500	-	-	1,500	-	-	-	1,500
Comic Relief - Ahead of the Game	-	32,000	(23,908)	-	8,092	58,989	(766)	-	99,115
Outdoor activities	-	-	-	-	-	543	(543)	-	-
Midfield District Covid Grant - National Emergency Trust (Pot1) - H/RC	-	-	-	-	-	-	1,050	-	1,050
YMCA (London) Sponsorship	-	-	-	-	-	3,881	-	-	3,881
Thomas Farr	-	-	-	-	-	9,500	-	-	9,500
Total restricted funds	247,144	634,694	(533,254)	-	348,584	806,084	(466,986)	-	687,681
Total funds	4,466,988	11,282,957	(11,043,895)	-	4,706,050	13,803,316	(13,128,385)	-	5,380,980

YMCA ROBIN HOOD GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2022

Designated funds

Designated reserves are allocated into funds which reflect the ongoing expected use.

Major repairs reserve

The repairs designated fund reflects our latest assessment of the work which may be required over the coming period to maintain our buildings, including our supported housing and residential homes, and meet our commitment to providing a high standard of accommodation for all our residents.

The repairs reserve includes: £200,000 for extensive refurbishments of the Mansfield hostel in preparation for a new commissioned service and £40,000 for elevator repairs; £42,500 for room upgrades at Edinburgh Court hostel in Goole; £25,000 for repairs to 14 & 16 St James's Street & £10,000 for security enhancements at the International Community Centre Building including installation of CCTV and telescopic entry barriers.

Property reserve

The carrying value of the property (the freehold land and buildings) has been designated being the asset value less the related mortgage and revaluation reserve as well as related deferred capital grants. The property is a fundamental asset of the Association and supports a large proportion of the ongoing programmes. Our property assets were independently valued in 2014 at £7.9million which is significantly in excess of the current carrying value on the balance sheet.

Revaluation reserve

This is required for separate disclosure by Companies Act. The transfer in the year relates to the depreciation on the revalued asset.

21 **Analysis of funds**

Restricted reserves

Income receivable with restrictive conditions accounted for, in accordance with latest SORP recommendations, within a restricted fund.

Building Better Opportunities (BBO)

BBO is a Big Lottery match funded programme delivered across the D2N2 (Derby, Derbyshire, Nottingham, Nottinghamshire) LEP, working with some of the more disadvantaged communities across the area to help them progress into training and employment. The programme focuses on 4 areas of support which are delivered in partnership with other providers:

BBO Framework (Navigator) - We are working in partnership with Framework Housing Association to identify and work with those people who are affected by 'multiple and complex needs' (substance misuse, homelessness, mental health needs and ex-offending), supporting them to move out of poverty, unemployment and economic inactivity and to tackle one or more of their underlying needs.

BBO Framework (Personal Budgets) - Working in partnership with Framework and the other BBO providers, we are providing support to other organisations across Nottingham and Nottinghamshire looking to conduct assessments for personal budgets through Adult Health and Social Care.

BBO Advice Nottingham - This project works with St Arms Advice Nottingham aims to provide support to those people that are financially excluded in order to improve their financial management skills, thus addressing one contributory factor to social exclusion and poverty. This is provided through bespoke one to one support and group sessions.

YMCA ROBIN HOOD GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2022

21 Analysis of funds (continued)

Comic Relief

This funding is to support our young residents through the provision of a qualified therapeutic counsellor who will provide 1-2-1 and group support for our residents as well as create a 'Psychologically Informed Environment' for our hostel and transition homes in Mansfield. They will also provide training and support for other hostel staff and those supporting our young people in care, to help them tackle trauma resulting from lived experiences and raise their expectations for a positive future.

Adventure Guides – Reaching Communities

The 4th year of a 4-year funded programme, thanks to a grant from Big Lottery's Reaching Communities programme, we will be supporting parents from disadvantaged wards in Nottingham and Nottinghamshire to establish stronger relationships with their children as well as establishing new friendships with peers. As well as providing a variety of locally accessible, fun sessions for families, the funding also pays for larger groups to enjoy activities from visits to the seaside and family camping adventures.

Youth Music- Young Creatives

The Young Creative programme has worked with young people from across Nottingham, offering a blend of instrumental lessons, new musical styles and genres, and encouraging Nottingham-based musical professionals to nurture their musical talents.

Youth Music- Young Promoters Newark

Young Promoters developed sustainable music opportunities for rurally isolated young people in Newark where there is an identified lack of delivery in the arts (particularly music). Although the programme will be founded in developing and strengthening the musical ability and confidence of young people, the 'promoter' aspect of the project is a great way of empowering young people and getting the community involved in strengthening musical performance and delivery in their own neighbourhood.

Big Lottery Grant

The project supported 16 young people, who are Not in Employment, Education or Training (NEET) in Nottingham for two twelve-week programmes, offering a structured activity programme for one day a week with two alternative education provisions. This programme consisted of diverse outdoor education activities including mountain biking, archery and climbing. Through participation in this programme the young people developed their transferable life-skills such as confidence, self-esteem, respect, communication, team working, leadership and trust, which encouraged them to re-engage back into education, employment or training, therefore, reducing anti-social behaviour.

YMCA ROBIN HOOD GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2022

21 Analysis of funds (continued)

BBC Children in Need (YMCA Robin Hood Group)

The funding from Children in Need has supported our digital media offer for young people that either NEET (Not in Education, Employment or Training) or at risk of becoming NEET. Working closely with local schools, Pupil Referral Units, alternative education establishments and local charities supporting children suffering from substance misuse, we provide a variety of digital media and creative activities to engage our young people including.

This includes internet radio broadcasts, rapping, MC'ing, music technology, journalism, DJing, lyrical composition and song-writing, whilst at the same time, offering positive role models through our specialist support staff. Over the first year of the project, young people have created radio shows, music tracks, podcasts and artwork that have been showcased to the public through live shows on 'YMCA Digital' radio (YMCA Robin Hood Group's unique youth lead radio station). The young people have also performed their music tracks at a local venue attended by over 150 members of the public.

BBC Children in Need (The Zone Youth Project)

This project worked in partnership with local youth organisations to support young people with disabilities through music and the creative arts. In partnership with YMCA Robin Hood Group's onside programme, young people worked with established musicians and youth workers to develop new life skills (including confidence, self-esteem, communication and teamworking), new musical skills and perform in front of their peers at a number of small events.

Sport England grant

A 2-year programme to support young homeless people to engage in a weekly sports programme. 4 cohorts of 10 young people each year will take part in a variety of sports from football to kayaking, culminating in cross-border quarterly tournaments to pit their new sports skills against their peers. The programme is being professionally evaluated by Loughborough University.

Austin & Hope Pilkington Trust

Outdoor Education programme for young residents in our Mansfield Hostel. This funding will enable them to access the great outdoors through a series of challenging and fun activities that will push them to their limits, whilst helping them to tackle mental health issues and develop life skills such as confidence, self-esteem and communication.

HLF

A project designed and led by young people that use our facilities at NGY, Nottingham's leading youth centre. Young people will learn about the history and heritage of many of the major buildings in our city, their industrial, commercial and educational background and really get a feel for how the city's landscape has evolved over time. The project is focused on the NGY building, which has been used as a hospital, manor house and radio station – and allegedly has a resident ghost or two!

Onside

The programme supports young people and their parents through a weekly sports and youth club. Activities are designed to give young people a chance to develop new skills and have fun with their peers, and allow parents to share experiences in a quiet and social environment.

YMCA ROBIN HOOD GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2022

21 Analysis of funds (continued)

Youth Music (Newark)

The Young Creative programme has worked with young people from across Newark, offering a blend of instrumental lessons, new musical styles and genres, and encouraging Newark-based musical professionals to nurture their musical talents.

Street Pastors (Malt Cross Trust)

As an established project, approaching 10 years of operation in Nottingham, the Street Pastor project has continued to operate regularly between January 2018 and March 2019. With a large group of long-serving volunteers, 14 new recruits have been trained taking the total to 64 volunteers from 41 churches across the city increasing the number of teams out on patrol each weekend. Street Pastors have increased the number of partnerships with referral organisations making services more accessible to those that they meet and therefore increasing awareness of other organisations throughout the city to help tackle issues like homelessness, drug and alcohol use. After securing funding from the Nottingham BID and Police and Crime Commissioner for another year Street Pastors have been able to sustain the work currently happening and develop more relevant understanding of the night-time economy in Nottingham. This includes more awareness of the complex and increasingly available psychoactive substances and their effects as well as provide more recovery and preventative aid with greater skill.

Awards for All (The Zone Youth Project)

This is an 18-week programme, with a 2-day residential trip, engaging 16 homeless young people aged 16 to 25, in an innovative environmental education programme, steered by challenging outdoor education, such as mountain biking, hiking, canoeing, orienteering and conservation work. The young people will develop their understanding and awareness of current environmental issues, an appreciation for biological science, sustainability and sense of responsibility towards nature. Whilst participating in and leading these activities, young people will develop social and personal skills such as; respect, communication, trust and empathy combined with technical skills in outdoor sports.

Awards for All (Goole YMCA)

Young people from YMCA hostels in Goole and Mansfield worked alongside the Tall Ships Youth Trust, to deliver a life-skills programme. This included a series of outdoor education days at Hatfield Outdoor Activity Centre, which included both land and water-based activities. The project culminated in a unique opportunity to embark on a Tall Ships trip round the coast of southern England, focusing on team work, communication and planning.

Jones 1986 Charitable Trust

This was used for a 6 week Outdoor and Environmental Education programme and has been established with feedback from young homeless people, to empower them with the confidence to re-engage with their education and training. Activities, such as hiking and mountain biking, will take place in local country parks and the Peak District national park, whereby young people can learn transferable life skills, such as confidence, communication, resilience and team working. Which can be transferred into their everyday lives and will form the basis of their first steps towards positive social re-engagement.

YMCA ROBIN HOOD GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2022

21 Analysis of funds (continued)

Open Gate Trust

Funding was provided for an outdoor education programme for young people aged sixteen to twenty-five, who are homeless and NEET (Not in Education, Employment or Training). The challenging outdoor education include rock-climbing, gorge walking and orienteering. Through transferable life skills, this will steer young people back into education, employment or training and encourage them to reach their potential.

Gray Trust

This was used for a 6-week outdoor education programme steered by young people. They were encouraged to develop their own sessions around environmental education, such as gaining a sense of responsibility to nature and environmental issues such as litter in nearby lakes. The young homeless people gain knowledge and experience in outdoor activities, such as canoeing, kayaking, and rock-climbing, as well learning about environmental issues.

Lord Barnby Foundation

This funding was used for outdoor activities as a vehicle to combine environmental sciences and personal development for young people, such as mountain biking, hiking, canoeing, rock-climbing, gorge walking and conservation work. Homeless young people were encouraged to participate in this six-week programme, to gain vital skills, such as team-working, communication, active listening and patience. These life skills can be transferred into their everyday lives and will form the basis of their first steps towards positive social re-engagement.

Danielle Beccan Memorial Trust

This funding was for Outdoor education programmes, for NEET (Not in Education, Employment, or Training) young people, who may be at risk of offending. We provided outdoor educational sessions, including kayaking, rock climbing, canoeing and orienteering, to provide healthier lives and to build up their transferable skills, such as team working, decision making and leadership skills.

Sir John Eastwood

This funding was granted to deliver a sports programme for young people with a diverse range of disabilities, aged 11-17 years old. Our OnSide sports programme features sports sessions, competitions and training opportunities for young people with disabilities and their families from Nottingham and Nottinghamshire. The project supports young people with disabilities and their siblings to design and access their own fully inclusive sports sessions.

Mohn Westlake

This funding was for Outdoor education programmes, homeless young people ages 16-25. We provided outdoor educational sessions, including kayaking, rock climbing, canoeing and orienteering, to provide healthier lives and to build up their transferable skills, such as team working, decision making and leadership skills.

GVC Fund

This funding was for Outdoor education programmes, homeless young people ages 16-25. We provided outdoor educational sessions, including kayaking, rock climbing, canoeing and orienteering, to provide healthier lives and to build up their transferable skills, such as team working, decision making and leadership skills.

YMCA ROBIN HOOD GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2022

21 Analysis of funds (continued)

Awards for all

This funding was used to run an environmental social action project which will nurture youth leadership development coupled with environmental responsibility amongst young people aged 6-18 living in Newark and surrounding area. We'll work with local schools (both primary and secondary) to set up an Environmental Youth Council, engaging young people across the district.

Covid funding

Over the duration of the first 8 months of the COVID pandemic, we were grateful to receive financial support from the following funders to support the needs of our residents, young people in care and wider communities in order to provide food, PPE, toys/games, furnishings and essential training for our staff and volunteers and to ensure that these essential services were maintained.

- National Emergency Trust
- Land Aid

Multiple Complex Needs Grant (City)

Mansfield District Council (MDC) requires a suitably experienced and knowledgeable provider to deliver safe, stable and short-term temporary supported accommodation for homeless individuals during the winter period. The accommodation is to be provided as a temporary measure to ensure homeless individuals are safe and supported, until suitable permanent housing can be sourced.

MDC Rent Deposit Scheme

Identify suitable clients in the transitional properties of the YMCA that are ready for independent living in the private rented sector and provide funding to support bonds and rent in advance. This pathway will then free up bed spaces in the MCN project for Mansfield to nominate clients into.

Young Peoples Fund

Funding from the Active Partnership to support our young residents in Mansfield to develop healthy lifestyles. This funding has allowed our residents to set up their own newsletter and equip themselves with sports kit to get out and get active.

Reaching Communities Covid relief

Support for our services during CoViD that allowed us to maintain safe and secure environments in our hostel, provide training for our staff members to support vulnerable people in our communities and provide a range of educational and fun games and opportunities for young people and homeless adults.

Y Girls

Partnership with YMCA England and other YMCAs across the UK to support girls that may be at risk of engaging in risky behaviour. We will be working with 25 girls through a 1-2-1 mentoring scheme to help them develop confidence, self-esteem and communication skills to help them truly belong, contribute and thrive.

Youth - JN Derbyshire Trust Charty

Funding from the Trust to support our creative arts programmes for young people across Nottingham and the county.

YMCA ROBIN HOOD GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2022

21 Analysis of funds (continued)

Morrisons Foundation Grant for Mansfield (Covid)

This grant enabled us to provide PPE, white goods, games, books and toiletries for vulnerable, homeless people across our hostels and transition homes.

Capitol Park Grant - Goole (Covid)

Funding to support homeless young people in Goole, providing training and resources to help them develop independent life skills.

Comic Relief

Grant to support our programmes during CoViD, meeting increased demand and covering costs such as PPE, white goods for any residents that needed to self-isolate and additional training for our staff and volunteers.

Comic Relief - Ahead of the Game

New funding to support our residents in Mansfield with an in-house Trauma-Informed Counsellor and to set up a Psychologically Informed Environment, alongside a user-led health and activity programme.

Nottinghamshire Police & Crime Commissioner

Project started in March 2022 to support young people in Newark that may be affected by anti-social behaviour, to engage in positive sporting activities. Project was delivered in partnership with NSDC during hotspot times (typically weekends, evenings and over school holidays).

Social Recovery Fund – Gypsy, Romany Traveller

Funding through Nottinghamshire County Council to engage young people in the Gypsy, Romany Traveller community to engage in sporting activities after school and during school holidays.

YMCANS Sponsorship

Commercial sponsorship from local businesses for the Newark Community & Activity Village. Sponsoring various external elements including athletics track and stadia.

Thomas Farr Charity

We received two separate grants from the Thomas Farr Charity to support vulnerable young people and families in Newark. Initial funding of £4535 supported delivery of a sports programme for Syrian dads and their families to support their integration into Newark and help them to develop healthier lifestyles. We put on weekly activities for the group through football, basketball, rounders and various other sports, and all participating families were given a goody bag (consisting of sports gear and picnic hampers) to encourage them to stay active. The other grant for £5000 was to support a sports and outreach officer to work with local schools to identify young people that would benefit from an after school programme, engaging them in fun sports programmes that help them to develop healthier lifestyles. The project also helped to develop core life-skills including communication, confidence, teamworking and problem solving.

YMCA ROBIN HOOD GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2022

21 Analysis of funds (continued)

Hearts Global Funding

Cooking on a budget programme for young residents in our Mansfield hostel. Developed by a residents steering committee, young people will be encouraged to learn new cooking techniques to reduce the reliance on fast food and improve life skills, such as budgeting and collaboration. This programme provided the inspiration for our new HLF-funded heritage catering programme delivered in partnership with the School of Artisan Food in Worksop.

Leeds City Council

Income received to support one of our young people in care.

YMCA England Room Sponsor Grant

Donation from YMCA England's Room Sponsor programme to support young residents in our hostels/transition homes to gain independent life skills.

Arts Council England

Funding from Arts Council to support young people and adults to develop DJ skills, dance techniques and then to put on final showcase in Nottingham City. We are partnering with internationally recognised DJs and local dance academy 'Unite The Scene' to blend dance and turntablism.

Outdoor Activities

Funding to support young people to access a variety of outdoor sports and educative activities. This has helped them to develop core life-skills such as leadership, communication, team working – as well as support mental health through accessing local green spaces.

Mansfield District Council Winter Provision

Support for homeless people in Mansfield through provision of short-term temporary accommodation to homeless households whilst supporting individuals to access suitable alternative provision once the winter offer ends. The service complements other forms of provision (e.g. Health Visitors, Outreach Team) and supports homeless individuals to access and engage with other services in accordance with their individual needs. We prepare, support and enable homeless individuals to access independent living and maintain future living arrangements in settled accommodation. We ensure that the immediate and ongoing health, social care, and support needs of homeless individuals are met through appropriate interventions and collaborative working.

Bassetlaw Rough Sleeper Grant

Funding from Bassetlaw District Council to support young people in Worksop through supported accommodation and outreach.

Multiple Complex Needs Rough Sleepers Initiative

Our Mansfield area rough sleepers initiative supports homeless individuals to overcome complex challenges. Launched in March 2020, this project features 40 beds in the Mansfield and Ashfield areas receiving referrals from both local authorities for individuals who may have fallen through the gaps between services. Working with people with complex life challenges poses a number of requirements and we are committed to ensuring that our services are responsive to their needs.

YMCA ROBIN HOOD GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2022

22 Operating lease commitments

At 31 March 2022, the YMCA had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	Group and Charity	
	2022	2021
	£	£
Land and building leases:		
Within one year	533,620	406,815
Between one to two years	323,181	154,895
Between two and five years	264,992	64,064
After five years	8,778	-
	<u>1,130,571</u>	<u>625,774</u>

At 31 March 2022, the YMCA had outstanding commitments owed to them in respect of operating leases as a lessor for future minimum lease payments under non-cancellable operating leases on three commercial properties and a telephone mast, which fall receivable as follows:

	Group and Charity	
	2022	2021
	£	£
Operating leases receivable:		
Within one year	53,250	23,002
Between one to two years	10,000	19,476
Between two and five years	2,822	22,852
In over five years	-	-
	<u>66,072</u>	<u>65,330</u>

23 Pension costs

YMCA Robin Hood Group participated in a contributory pension plan providing defined benefits based on final pensionable pay for employees of YMCAs in England, Scotland and Wales. The assets of the YMCA Pension Plan are held separately from those of YMCA Robin Hood Group and at the year-end these were invested in the Mercer Dynamic De-risking solution, 40% matching portfolio and 60% in the growth portfolio and Schroder (property units only).

The most recent completed three-year valuation was as at 1 May 2020. The assumptions used which have the most significant effect on the results of the valuation are those relating to the assumed rates of return on assets held before and after retirement of 2.59% and 1.09% respectively, the increase in pensions in payment of 2.99% (for RPI capped at 5% p.a.), and the average life expectancy from normal retirement age (of 65) for a current male pensioner of 22.0 years, female 24.4 years, and 23.7 years for a male pensioner, female 26.1 years, retiring in 20 years' time. The result of the valuation showed that the actuarial value of the assets was £146.1m, which represented 79% of the benefits that had accrued to members.

The Plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to YMCA Robin Hood Group for the purposes of accounting disclosure and accordingly the actuarial deficit is not shown on the balance sheet.

YMCA ROBIN HOOD GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2022

The Pension Plan was closed to new members and future service accrual with effect from 30 April 2007. With the removal of the salary linkage for benefits all employed deferred members became normal deferred members as from 1 May 2011.

The valuation prepared as at 1 May 2020 showed that the YMCA Pension Plan had a reduced deficit of £36 million. YMCA Robin Hood Group has been advised that it will need to make monthly contributions of £3,412 from 1 May 2021, being £2,759 deficit contribution and £653 contribution to the plan expense. This amount is based on the current actuarial assumptions (as outlined above) and may vary in the future as a result of actual performance of the Pension Plan. The current recovery period is 8 years commencing 1st May 2021.

Pension costs repayable:	2022	2021
	£	£
Within one year	33,112	33,112
Between one to two years	34,106	34,106
Between two and five years	108,579	108,579
In over five years	41,681	38,386
	<u>217,478</u>	<u>214,183</u>

In addition, YMCA Robin Hood Group may have, over time, liabilities in the event of the non-payment by other participating YMCAs of their share of the YMCA Pension Plan's deficit. It is not possible currently to quantify the potential amount that YMCA Robin Hood Group may be called upon to pay in the future.

24 Contingent liabilities

A number of funders make grant payments dependent on detailed submissions by YMCA Robin Hood Group and its related charities. They reserve the right to audit these submissions retrospectively and insist that information is recorded in particular formats. YMCA Robin Hood Group and its related charities make every effort to comply with funders' requirements and to maintain the specified records but there is a risk that, at audit, some amount of grant may be disallowed. YMCA Robin Hood Group or its related charities are not aware of any significant risk in this respect.

25 Reconciliations of net cash flow to movement in net funds/(debt)

	2022	2021
	£	£
Movement in cash in the period	(2,855,126)	5,201,090
Decrease in debt	<u>(4,387,691)</u>	<u>(3,553,775)</u>
Change in net funds/(debt)	(7,242,817)	1,647,314
Net funds as at 1 April 2021	(444,350)	(2,091,665)
Net funds as at 31 March 2022	<u>(7,687,166)</u>	<u>(444,350)</u>

YMCA ROBIN HOOD GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2022

Analysis of changes in net funds/(debt)

	2021	Cash flows	Non-cash	2022
	£	£	movement	£
			£	
Cash at bank and in hand	6,180,651	(2,855,126)	-	3,325,525
Loans due within one year	(38,008)	(103,097)	-	(141,105)
Loans due after more than one year	(6,586,992)	(4,284,594)	-	(10,871,586)
Finance leases due within one year	-	-	-	-
	<u>(444,350)</u>	<u>(7,242,817)</u>	-	<u>(7,687,166)</u>

26 Net cash provided by operating activities

	2022	2021
	£	£
Cash flows from operating activities:		
Net income for the year	674,929	239,067
Bank interest payable	207,178	99,069
Depreciation – Gross	385,317	366,785
Depreciation – Grant	(155,566)	(93,668)
Gain on fixed asset disposal	-	(4,831)
Working capital increase on consolidation	(5,698)	7,869
(Increase)/decrease in debtors	(2,581,640)	(373,054)
Increase/(decrease) in creditors	1,240,941	765,835
	<u>(234,539)</u>	<u>1,007,072</u>

27 Post balance sheet events

Since the year end, the charity has agreed the sale of the Shakespeare Street property in excess of the book value, with a three year leaseback for the current housing provision to continue. New housing stock will be acquired in due course, to ensure continued housing services provision

YMCA ROBIN HOOD GROUP

England & Wales - Charity number 243044

Accounts

Registered Company Number: 0310342
Registered Charity Number: 243044

NOTTINGHAMSHIRE YMCA
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

NOTTINGHAMSHIRE YMCA

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NOTTINGHAMSHIRE YMCA

CHARITY REFERENCE AND ADMINISTRATIVE DETAILS

Company registration number	0310342
Charity registration number	243044
Chair	Mr M McKeever
Deputy Chair	Mr P Murphy
Other Directors and Trustees	Ms A Lyons * Ms A Barbaro Robins* Ms J Lymn Rose* Mr C Berens * Mr N Duckworth* Mr R W Wakefield (resigned 31 October 2020)*
Executive Committee	Mr R W Wakefield (Joint Chief Executive, resigned 31 October 2020) Mr C Berens (appointed Joint Chief Executive 13 July 2020, appointed Chief Executive 31 October 2020) Mrs A Shea (resigned 30 July 2020) Mr W Kordula (resigned 31 March 2021)
Company Secretary	Mr W Kordula (resigned 31 March 2021) Mr C Berens (appointed 1 April 2021)
Registered office	4 Shakespeare Street Nottingham NG1 4FG
Banker	HSBC UK Bank PLC East Midlands Commercial Centre Donnington Court Pegasus Business Park Herald Way Derby DE74 2BU
Solicitors	Ellis, Fermor and Negus Market Place Ripley Derbyshire DE5 3BS
Independent Auditor	UHY Hacker Young 14 Park Row Nottingham NG1 6GR

* Statutory Directors and Trustees

NOTTINGHAMSHIRE YMCA

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) FOR THE YEAR TO 31 MARCH 2021

The Board of management (the Board) submits this report together with the audited financial statements of the Association and its related entities for the year ended 31 March 2021 together with comparative figures for the prior year ended 31 March 2020.

Legal Status

Nottinghamshire YMCA ("The Association") is a:

- Voluntary Organisation;
- Company Limited by Guarantee registered in England & Wales (Company number 0310342);
- Registered Charity (Charity number 243044);
- Registered Provider (RP no. H3286);
- VAT registered organisation (number 117 2061 10).

Nottinghamshire YMCA was established in 1871 and incorporated on 12 February 1936.

The Registered Office and principal address is 4 Shakespeare Street, Nottingham NG1 4FG.

Nottinghamshire YMCA is affiliated to YMCA England and Wales.

Mission

Our Mission, based on Christian values, is to develop the mind, body and spirit of individuals, families and communities, and improve health and wellbeing for all.

Principal Activities

Nottinghamshire YMCA charitable objectives focus on social responsibility, youth development and healthy living and it forms part of the YMCA movement worldwide. The Association provides accommodation for vulnerable homeless people as a registered provider. It also provides residential care homes for vulnerable children as well as programmes for children, family and young people to support learning and development, and recreational, cultural and spiritual activities.

Structure, Governance and Management

Governing Document

The Association is a charitable company limited by guarantee, incorporated and registered as a charity (243044). The Association was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the Association being wound up members are required to contribute an amount not exceeding £1.

The Association complies with all regulatory standards established by the Regulator of Social Housing and complies with the code of governance as set out by the National Housing Federation. We consider our business plans are adequately funded, that we have sufficient security in place, and we are forecast to meet our financial budgets and covenants.

In 2018, it received consent from the Charities Commission to become a Unitary board, allowing the board members to invite executive members to become board members.

Recruitment and Appointment of Board

The directors of the Association are also charity trustees for the purposes of charity law and under the Association's Memorandum & Articles are known as members of the Board. Throughout the financial statements they will be referred to as board members.

Board members are recruited through the means of advertisement in appropriate local media and by personal recommendation. Prospective board members make an application and are met on an individual basis by an existing member of the Board and the Chief Executive.

Candidates are interviewed and measured against a skills requirement by a panel of current board members and the Chief Executive. If successful, they attend one or more board meetings as an observer,

NOTTINGHAMSHIRE YMCA

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) FOR THE YEAR TO 31 MARCH 2021

prior to accepting the position and being voted in. Board members are appointed annually at the Annual General Meeting, or in other full board meetings as required.

The Board follows a Diary of Events. The systems and procedures surrounding effective governance are under continual review and methods of monitoring Board membership, skills and diversity have been established. Attendance at board meetings over the past year has averaged 64% (2019: 69%).

Payment of Board Members

No fees or remuneration have been paid to any member or Board member of the Association during the year for their role as board members.

During the year the board members received a total reimbursed expense of £ 3,130 (2020: £547)

Board members induction and training

Most board members are already familiar with the practical work of the Association and may have held positions on the Association Sub-Committees of Executive, Scrutiny, Finance and General Purpose (ESF&GP), Audit or Remuneration prior to joining.

Prospective board members receive an induction from the Chief Executive covering the obligations of Management Committee members, the operational framework for the Association, current financial position and future plans and objectives.

New board members receive the Trustees Handbook induction pack which provides helpful information covering their obligations as Trustees or Management Committee members. Once in position, board members are encouraged to visit different areas of provision, and association staff meetings.

The Association insurance package includes professional liability cover for the trustees of the Association and senior staff.

Organisational Structure

Nottinghamshire YMCA Articles require a Board of between eight and twenty members who meet at least bi-monthly and are responsible for the strategic direction and policy of the Association. During the financial year, the Board had eight members from a variety of professional backgrounds relevant to the work of the Association and recruitment plans are in place to expand this number. The Joint Chief Executives (both members of the Executive Management Team) also sit on the Board but have voting rights explicitly determined by the revised Articles approved.

A scheme of delegation is in place and day-to-day responsibility for the provision of services rests with the Joint Chief Executives, supported by the Executive and Senior Management teams. The Joint Chief Executives are responsible for ensuring that the Association delivers the services specified and that key performance indicators are met.

The Association ensures compliance with Homes & Communities Agency, Companies House and Charity Commission directives.

Public Benefit

We have referred to the guidance on public benefit issued by the Charity Commission and are satisfied that the Association's activities as described in our review of 2020-21 do provide wider public benefit. Board members consider how planned activities will contribute to the aims and objectives they have set for the Association via review and approval in ESFGP Committee meetings.

Value for money

Value for money (VfM) is considered in all of our activities, including procurement and service delivery and is supported through formalised operational policies and procedures. Our Board audit and challenge plans, processes and transactions in order to ensure we can demonstrate effective and efficient use of

NOTTINGHAMSHIRE YMCA

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) FOR THE YEAR TO 31 MARCH 2021

resources. In line with the regulatory changes in reporting VfM, the required metrics and commentary are included within the Finance review.

REVIEW OF THE YEAR 2020-21

NOTTINGHAMSHIRE YMCA

Supported Housing

In assessing the needs of local authorities, local communities and individuals presenting as homeless at our direct access service provisions continue to demonstrate ongoing socio-economic issues and challenges leading to increasing numbers of people requiring temporary supported accommodation. For the 2020-2021 year, Nottinghamshire YMCA experienced a consistent increase in demand for temporary supported housing outstripping its supply.

The need for temporary supported accommodation has remained steadfast throughout the year and our liaison with local authorities and key stakeholders indicates that the need for such accommodation is not likely to diminish in the future.

The Housing Service expanded across Nottingham and Nottinghamshire by a further 79 bed spaces bringing the total to 585 bed spaces. Whilst we continue with the strategy of commercially leasing private residential stock for the use of temporary supported accommodation as this an agile way for us to meet the demand, we now have the collateral to buy homes to rent thus increasing our asset base.

We continue with our programme of bespoke support services to our residents delivered by the Building Better Opportunities Programme (BBO) and our in-house Social Worker. The team continue to excel in their work of helping residents access the statutory services that they are entitled to guiding them through the Personal Independence Payment (PIP) process. We also fund support roles through many other funding streams (including Lottery, Comic Relief, Rough Sleepers Initiative and Nottingham University) providing bespoke counselling for the most vulnerable.

In addition to the increase to the bed spaces in the city, we continue to expand our service in all our geographical locations aiming to add an additional 80 bedspaces in 2021/22. Going forward the focus is to expand into Foyers and the associated training, confidence building and support into employment for the cohort of 16 to 24 years old. To this end we are working with the Refugee Forum, Wolf Pack and local authorities for commissioning arrangements. We continue to engage with local authorities to deliver support to particularly vulnerable groups in Ashfield and Mansfield

Nottinghamshire YMCA has responded to the COVID- 19 outbreak in a robust manner whilst recognising the cost impact of increased cleaning and the increased provision of sanitisation stations and PPE. The Commissioning team have ensured value for money in contractual arrangements for supplies by engaging in joint commissioning arrangements wherever possible. Whilst we acknowledge that restrictions are easing, particularly for our frontline colleagues we recognise that a risk remains as a keyworker service and regularly monitor and review our approach to risk management and safe working practices.

Children's Residential Care

The children's residential care sector has remained constant throughout the year in terms of the number of young children who require the help and intervention of the residential care sector. Whilst often portrayed as a 'last resort' for children and young people, a children's home is frequently the rightful place in which young people can find stability, support, guidance and an environment where they begin to fulfil their full potential.

Nottinghamshire YMCA has continued to provide good quality care to those young people aged 8-17 years who are no longer able to live with their birth or adopted families and have added a further home to its service, bringing the number of overall beds-spaces available to fourteen.

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The strategic plan to expand the service remains in place. However, 2019/2020 provided several challenges to the sector and our service, which saw a fluctuation in our performance and a delay in adding our first home in the Yorkshire region which is envisaged to be operational during FY21.

The service remains strong and viable overall and we have engaged with our stakeholders to continue to understand the local and national requirements. Two of our fourteen beds spaces are now reserved for those children and young people who require therapeutic care. This has allowed for an increase in cost to those bed-spaces commensurate to the value of the additional therapeutic and psychological support.

The service responded to the COVID-19 in a robust manner and followed the guidelines issued by regulatory bodies and Local Authorities.

Children, Young People and Families (CYF)

Childcare and Day Camps

Nottinghamshire YMCA faced severe challenges through the Covid-19 pandemic which affected the delivery of childcare and camps services. Childcare services were closed from April through to June 2020 and reopened for key workers in the Middleton Site only for the Summer Term. Camps were not allowed to run from April to August however a 'Key Worker Camp' was set up at YMCA Youth and Community Centre in Aspley which provided 60 places for key worker families and delivered through the same bubble method used in schools. Further YMCA Childcare sites reopened in September, however there was a slow take up to start with which gradually saw numbers increase in the lead up to Christmas. This changed again in January 2021 with the enforcement of another lockdown. The YMCA Childcare sites were once again closed and staff put on furlough.

Youth Services

The programmes in YMCA Youth Services were suspended due to the Covid-19 pandemic from April through to September 2020. In September, the Youth workers were able to deliver remotely to their participants and this continued in January through the second lockdown. Funders have been very understanding with regards to delivery parameters and a significant amount of funding was acquired from Reaching Communities to bring staff back from furlough and set up remote programme delivery. Programmes delivered included HLF, Children in Need as well as several smaller programmes focussed on mental wellbeing.

Family Services

Our Adventure Guides family programme was not delivered through 2020-21 due to the government lockdown and the funders have given an extension to resume delivery of this programme in 2021-22 as the restrictions are lifted.

Health & Fitness

YMCA Gym

Although YMCA Gym faced three temporary closures due to government lockdowns (Mar-Jul 20, Nov 20 and Jan-Apr 21) which affected membership numbers, the service continued to deliver dynamic online fitness classes and daily workout programmes via Zoom and Facebook Live during the pandemic. Recorded online classes were posted to the YMCA Gym community Facebook group page to ensure anyone wishing to stay fit during isolation could access support. Weekly virtual quizzes also helped staff and members feel engaged and supported in maintaining their health and wellbeing.

While the gym was closed, it was energising to see members choosing to donate their membership costs to support our charity's frontline services during the pandemic, with £2,338 donations received from members. The staff team organised a 2.6 mile walk for members as part of the national 'Two Point Six Challenge' to raise funds for Nottinghamshire YMCA's COVID Youth Homeless appeal. CrossFit 1871

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members also rallied to participate in the global fundraiser 'Support Your Box' to raise over £450 for our YMCA.

When able to open, the gym operated in a COVID-safe format by limiting capacity, implementing guidelines (such as masks and social distancing) in addition to suspending in-person fitness classes until it was safe to restart these activities. Outdoor CrossFit 1871 classes were delivered at the YMCA International Community Centre on Mansfield Road. Guidelines helped our members, particularly those who are vulnerable, feel confident about returning, with numerous gym members thanking the charity and saying that 'YMCA is the safest gym in Nottingham'.

In addition to introducing online fitness coaching through TrueCoach, the launch of a brand new online merchandise shop now means anyone can purchase personalised YMCA Gym and CrossFit branded clothing from the comfort of your own home.

YMCA NEWARK & SHERWOOD

Community and Activity Village (CAV)

The Village facility was closed for long periods due to the Covid-19 pandemic. During the first lockdown, funding was secured from the FCC Communities Foundation to construct a Multi-Use Games Area (MUGA) in order to provide a place to play tennis, netball and basketball at the Village. The construction was undertaken by Charles Lawrence Surfaces and opened to the public in March 2021. The most exciting development during the year was the agreement of the contract to construct the Village Community Building. The contract was agreed with RG Carter construction and signed in December 2020. Building work started on site in February 2021 with a view to completion in Spring 2022.

A number of Head of Terms have been signed with educational and training partners who will be occupying the CAV building, providing services that are synergistic to the CAV facilities and being offered to the local community.

MALT CROSS TRUST

The Malt Cross Trust continues to exist to support the Nottingham Night-Time Economy through its Street Pastor programmes.

However, the year has not been without its challenges. In May 2020, the foul water pump exploded flooding the cave. It is believed that the blockage in the pipework that created the pressure for the blow out may have been caused by the breach of the basement wall and flooding from the Severn Trent water pipe under 14 St James Street. A temporary solution was found through a redirection of all foul water from the pub, allowing for the pub to re-open.

Notwithstanding, Malt Cross Trust has continued to provide Heritage programmes and educational outreach although following the Coronavirus pandemic, all events programmed were suspended, the Music Hall closed and the Street Pastors placed on furlough.

MALTY CROSS LTD

The Covid-19 pandemic has impacted trading significantly. Following government guidance Malty Cross was closed between March and July 2020. Throughout the summer months customers were welcomed back with social distancing measures installed. Updated Covid-19 government guidance resulted in the bar once again closing in October 2020 and prevented the venue from re-opening for the remainder of the financial year. All staff were placed on furlough and the entity applied for grants under the Coronavirus Job Retention Scheme. A new sustainable business model is being developed with a re-opening of the venue scheduled for autumn 2021.

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THE ZONE YOUTH PROJECT

The charity is established to support young people (between 12 -21 years) through educational programmes. The programmes were affected by Covid-19 and the government guidelines severely affected the capability to deliver on these projects. Due to the fact that the majority of the projects were centred around Outdoor Education, the delivery was not possible except for a brief time between October and Christmas 2020.

YMCA YORK AND EAST RIDING

The vision for York and East Riding is to be the provider of choice for young people seeking safe quality supported accommodation as a stepping stone to independence and to be the best they can be. Therefore, we will target homes for the cohort of 16 to 24 year olds to be able to live an independent life yet be supported to realise their full potential through education, training, employment and support (health and wellbeing). YMCA York and East Ridings will work hard to establish good work relationships with the local authorities and partners to address the needs of such young people. The aim is to target areas of deprivation and expand our services by additional supported bedspaces plus the associated community employment and engagement in these neighbourhoods. Our unique ability to supplement the benefits systems with additional funding through charitable causes enables us to to guide individuals through their journey to becoming good contributing members of their communities.

YMCA York and East Ridings already has a 44 bedspace presence in Goole and the team has continued to deliver a housing and support service to all residents throughout the pandemic. The 21 bedspace hostel in Goole is an exemplar of best practice and it is on this basis that the next chapter is to expand into the surrounding cities.

FINANCIAL MANAGEMENT POLICIES

Rents

Rent charges are set each year, in line with Homes & Communities Agency guidelines in tandem with governmental and local authority rent restructuring. The rents and housing budget are reviewed and approved each year by the Board.

Maintenance

All Nottinghamshire YMCA properties are maintained in line with current building regulations and user needs. Planned and preventative maintenance procedures are outlined in the maintenance strategy and detailed in individual maintenance policies which set the required standards, overall timescale and quality the building users may expect.

VAT

Nottinghamshire YMCA is VAT registered and required to charge the relevant rate of VAT on business supplies. Where expenditure is related to non-business activities, such as grant funding, the VAT cannot be recovered. Other related companies (Malt Cross Trust, YMCA Newark and Sherwood, Y Digital Platform Ltd and Malt Cross Ltd) are also VAT registered and charge VAT on all applicable service rendered. Where applicable, any VAT incurred is recovered.

Going Concern

The board members consider it appropriate to adopt the going concern basis of accounting in preparing the financial statements. In note 27, the impact of the recent Covid-19 pandemic on the Group is discussed. Notwithstanding the uncertainties surrounding Covid-19, the Trustees have identified that there is no material impact as to the Association's ability to continue as a going concern over a period of at least twelve months from the date of approval of the financial statements.

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Restricted reserves

Where restrictive conditions are placed upon any income receivable, it is accounted for within a restricted fund, in accordance with latest SORP recommendations.

Policy on reserves

The board members have examined the requirement for free reserves (referred to as General Reserves in note 21), which are those unrestricted funds not invested in fixed assets, designated for specific purposes or otherwise committed. The board members consider that given the nature of the Association's work and a largely stable income base from housing benefit, it would be appropriate to aim to have 3 months of forecast payroll and associated costs, which equates to approximately £1,500,000 of general funds. At this level, the board members feel that they would be able to continue the current activities of the Association short term in the event of a significant drop in funding, while action is taken to replace the funding or change activities. At present the free reserves of the Association are at an appropriate level. The reserves policy is reviewed on an annual basis.

Statement of Board Members Responsibilities

The board members are responsible for preparing the Report of the Board of Management and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law and Housing Association legislation requires the board members to prepare financial statements for each financial year. Under company law the board members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Association and of the incoming resources and application of resources, including its income and expenditure, of the Association for the year.

In preparing these financial statements the board members are required to:

- Select suitable accounting policies and then apply them consistently; and
- Observe the methods and principles in the Charities SORP 2015 (FRS 102); and
- Make judgments and accounting estimates that are reasonable and prudent; and
- State whether applicable UK Accounting Standards and the Statement of Recommended Practice 'Accounting by Registered Social Landlords' have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Association will continue in business.

The board members are responsible for keeping adequate accounting records that are sufficient to show and explain the Association's transactions and disclose with reasonable accuracy at any time the financial position of the Association and enable them to ensure that the financial statements comply with the Companies Act 2006, the Housing Association Act 1996 and the Accounting Direction for Private Registered Providers of Social Housing 2012. They are also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The board members are responsible for the maintenance and integrity of the corporate and financial information included on the Association's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements and other information included in annual reports may differ from legislation in other jurisdictions.

Board Members

Board Members, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 3.

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TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) FOR THE YEAR TO 31 MARCH 2021

Provision of Information to Auditors

Each of the persons who is a board member of the Association at the date of approval of this report confirms that:

- So far as the board member is aware, there is no relevant audit information of which the Association's auditor is unaware; and
- Each of the board members have taken all the steps that they ought to have taken as a director and trustee in order to make themselves aware of any relevant audit information and to establish that the Association's auditor is aware of that information.

Basis of Preparation

This report has been prepared in accordance with the Companies Act 2006 and the Charities Act 2011.

STRATEGIC REPORT

Nottinghamshire YMCA charitable objectives focus on social responsibility, youth development and healthy living and it forms part of the YMCA movement worldwide. The Association provides accommodation for vulnerable homeless people as a registered provider, as well as facilities for learning and development, and recreational, cultural and spiritual activities.

Main Objectives from 2020 and beyond

A five-year business plan and strategy was developed and introduced by the Executive Management Team in conjunction with Board of Directors, Operations Managers and key stakeholder groups during 2017. The Association's mission and vision remain front and centre across all services and programmes with key priorities focusing on Social Responsibility, Youth Development and Healthy Living.

Key areas for development are:

- Provide a consolidated service offer across Newark and Sherwood District; providing services that: facilitate developmental assets within children and young people; increase physical activity levels and wellbeing across all ages; positively impact social mobility and increases community cohesion;
- Continued development of our 'move on' accommodation offer, providing a holistic five-step model supporting individuals from homelessness to sustained independent living. Growing our provision of support and development in those homes providing a specific focus on the accommodation needs of young people;
- Continued investment into YMCA housing stock across Nottinghamshire, East Riding and a wider geographic area, increasing availability and ensuring all units provide exceptional value and are fit for purpose;
- Continuing to develop the model of Residential Care units for young people in care and developing the provision to provide wrap-around services to young people preparing to exit the care system. Provision of specialist units for young people at risk of sexual exploitation, requiring residential care provision and support into independent living;
- Expanding our health and fitness programmes, increasing YMCA gym membership by up to 35% within the five-year plan period;
- Programme expansion and innovative development focusing on children, adolescents, families and the socially deprived, supporting healthy living and individual development;
- Continuing to emphasise a welcoming environment inclusive to all;
- Aiming to be known as an 'Employer of Choice' by retaining and improving the organisation's standing in the Best Companies Awards, Top 100 not-for-profits;
- To further develop and retain outstanding inspired staff and volunteers who are representative of the diverse communities served;

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- Raising our profile in the community as a 'charity of choice', raising direct donations made to the YMCA by individuals, and increasing the number of volunteer hours by 10% within the plan period;
- Leveraging technology and implementing a Customer Relationship Management tool to meet our strategic goals and to support the mission of the YMCA; and
- Development and launch of a unique, multi-million pound Community and Activity Village in Newark which will be of regional and national importance and that facilitates YMCA operational delivery.

We remain fully committed to these objectives.

FINANCIAL REVIEW

Income and Expenditure for the year are set out in the Statement of Financial Activities on page 18.

Principle funding sources continued to be related to Housing and Residential Care, supplemented by the Nottingham City Public Health Contract, SLA agreements with schools, grants from local councils, trusts and the Big Lottery and Comic Relief, and chargeable services provided to the public. Grants are invested into direct support for our users, with specific costs being allocated to support services such as HR, Finance, I.T., Marketing, etc, under a full-cost recovery structure. We are pleased to be able to report a surplus in the 2020/21 financial year.

Our focus continues to be on successful delivery of our core activity of housing, including development of a 5-stage move-on and support model for housing residents by increasing our access to move on properties through lease arrangements with private landlords. This includes taking our tested model and establishing new areas of delivery especially in the east and north of the county.

We continue to seek diversified income streams, to ensure that management and support services costs are contained and to make the planned repayments to clear the mortgage and loans that are secured on our Shakespeare Street property.

This year's financial statements are consolidated and include the performance of all entities that are related within the NYMCA family.

Financial results and key performance indicators

The Board monitors financial results and key performance indicators at its Board and sub-committee meetings to improve and drive performance and is satisfied with the reasons given by staff on the actual outcomes.

Value for Money

Nottinghamshire YMCA are focussed on ensuring that all resources are managed efficiently to ensure the greatest support for the programmes of aiding vulnerable individuals of our communities. Our annual budget process is robust in ensuring scrutiny of all service, staff levels and all associated costs to ensure focus remains on support being provided and greater level of outcome achieved.

On 4th June 2020 the Regulator of Social Housing (RSH) updated the technical guidance for the Value for Money metrics, which are part of the 2018 VfM Standard requirements, and which continue to be a regulatory requirement.

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Regulatory Metrics

RSH ref	Metric	2020	2019
Business Health			
6a	Operating Margin (Social Housing)	15.6%	13.5%
6b	Operating Margin (overall)	3.4%	4.0%
4	EBITDA MRI interest cover	3.52	5.66
Development			
2a	New supply as % of current units	19.0%	12.8%
2b	New supply (non-housing) as % of total units	0.8%	0.0%
3	Gearing (overall)	21.1%	18.8%
Outcomes			
1	Reinvestment %	3.4%	16.7%
Effective Management			
7	Return on Capital Employed	3.3%	3.1%
Cost per unit			
5	Headline social housing cost per unit	11,133	11,360

Commentary

Performance of our Housing division continues to grow as increased stock (reflected in metric 2a) is brought online to support the need being faced by the Association. With added focus on cost control in Housing, the operating margin has improved providing added support financially to the other programmes and areas being undertaken by NYMCA; in particular for our health and leisure division.

Increase in borrowing (and thus servicing costs) during the year in support of the Community and Activity Village (CAV) in Newark and residential care home purchases has led to a decrease in interest cover but NYMCA remains above its covenant levels agreed with Allied Irish Bank. This is also reflective in the overall gearing of the group.

The Group ROCE is reflective of the increased activities in establishing CAV and residential care homes as capital expenditure increases in support of these projects. Both will require time to generate revenue and importantly surplus, with the former expenditure being part of a 3 year capital project totalling £15m and the latter requiring regulatory approval before any placement accepted, which can take up to 6 months.

Headline cost per unit has decreased but is reflective in the fixed nature of support costs required in support of the growth being undertaken and planned.

During the year, the board will continue to review these metrics and ensure their embedding into the business plan review.

Risk Management

The Association has conducted a review of major risks to which the Association is exposed. A risk register has been established which is reviewed and updated by the board at least annually. Where appropriate, systems or procedures have been established to mitigate the risks that the Association faces. Significant external risks to funding have led to the development of a strategic plan, which will allow for

NOTTINGHAMSHIRE YMCA

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) FOR THE YEAR TO 31 MARCH 2021

the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects with the aim of managing risks at a reasonable level rather than eliminating its existence. The Finance Committee review Internal Control effectiveness throughout the year by taking part in Internal Audits of Finance processes and results.

Procedures are in place to ensure the health and safety of staff, volunteers, clients and visitors to Nottinghamshire YMCA premises. These procedures are periodically reviewed to ensure that they continue to meet the needs of the Association.

We invest in our staff through a comprehensive development program supported by effective performance management, so that we have a highly engaged staff team who are committed to delivering high quality and consistent services across the Association.

Principal Risks and Uncertainties

As with many small businesses, a key focus is in minimising cash flow exposure and in spite of recent improvements in this area the topic continues to be reviewed weekly within the business, and at each finance committee and board meeting.

In addition to this, projected change in housing legislation, welfare reforms and timings in relation to supported exempt accommodation are as yet unclear and this impacts our ability to plan for the medium to longer term. We seek to resolve this by engaging with the discussion process through YMCA England and our local partners and ensuring that our future plans are scenario tested.

Interest rate risk

The Nottinghamshire YMCA is exposed to interest rate risk as a result of bank loans secured on property assets where interest expense is charged based on the Bank of England Base Rate plus a margin. This continues to be favourable whilst the Base Rate remains very low, however, the impact of upward fluctuations in interest rates would adversely impact income.

The Board have looked at several products offered by the bank to provide security against this and decided that where real security was offered the costs were excessive. The EFGP committee continues to review this area as market conditions change. Loan terms were re-negotiated in December 2020.

Approval of the Report of the Board of Management incorporating the strategic report

The Report of the Board of Management incorporating the strategic report has been approved by the Members and signed on behalf of the Board by:

On behalf of the board

Mr M McKeever
Chair



29 Sep, 2021 3:25:07 PM GMT+1

Mr P Murphy
Deputy Chair



29 Sep, 2021 3:30:18 PM GMT+1

NOTTINGHAMSHIRE YMCA

INDEPENDENT AUDITOR'S REPORT FOR THE YEAR TO 31 MARCH 2021



Opinion

We have audited the financial statements of Nottinghamshire YMCA (the parent 'charitable company') and its subsidiaries (the group) for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet and Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021, and of its incoming resources and application of resources, including income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- Have been prepared in accordance with the requirements of the Companies Act 2006, the Housing and Regeneration Act 2008 and the Accounting Direction for Private Registered Providers of Social Housing in England 2019.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statement is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

NOTTINGHAMSHIRE YMCA

INDEPENDENT AUDITOR'S REPORT FOR THE YEAR TO 31 MARCH 2021

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the financial statements. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report. We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 10, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

NOTTINGHAMSHIRE YMCA

INDEPENDENT AUDITOR'S REPORT FOR THE YEAR TO 31 MARCH 2021

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:


Based on our understanding of the charitable company and the industry in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to the acts by the charitable company, which were contrary to applicable laws and regulations including fraud, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to inflated revenue and the charitable company's net income for the year.

Audit procedures performed included: review of the financial statement disclosures to underlying supporting documentation, review of correspondence with and reports to the regulators, including correspondence, review of correspondence with legal advisors, enquiries of management, and testing of journals and evaluating whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.


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Roger Merchant FCA Senior Statutory Auditor
For and on behalf of
UHY Hacker Young
Chartered Accountants

Date: 29 September 2021.....

NOTTINGHAMSHIRE YMCA**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES**

FOR THE YEAR ENDED 31 MARCH 2021	Note	Unrestricted Funds £	Restricted Funds	2021 Total £	2020 Total £
Income from:					
<i>Income from Charitable activities:</i>					
Housing operations	2	7,911,091	445,649	8,356,740	6,702,161
Other operations	2	2,737,172	189,045	2,926,217	3,592,085
Total income		10,648,263	634,694	11,282,957	10,294,246
Expenditure on:					
<i>Expenditure from Charitable activities:</i>					
Housing operations	2	6,130,661	363,962	6,494,623	5,655,644
Other Operations	2	4,379,980	169,292	4,549,272	4,641,273
Total expenditure		10,510,641	533,254	11,043,895	10,296,917
Net operating income		137,622	101,440	239,062	(2,671)
Gain on consolidation		-	-	-	-
Net income		137,622	101,440	239,062	(2,671)
Net movement in funds					
Reconciliation of funds:					
Total funds brought forward		4,219,844	247,144	4,466,988	4,469,659
Total funds carried forward		4,357,466	348,584	4,706,050	4,466,988

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

NOTTINGHAMSHIRE YMCA**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES**

FOR THE YEAR ENDED 31 MARCH 2020	Note	Unrestricted Funds £	Restricted Funds	2020 Total £	2019 Total £
Income from:					
<i>Income from Charitable activities:</i>					
Housing operations	2	6,532,443	169,718	6,702,161	5,387,234
Other operations	2	3,237,340	354,745	3,592,085	2,873,274
Total income		9,769,783	524,463	10,294,246	8,260,508
Expenditure on:					
<i>Expenditure from Charitable activities:</i>					
Housing operations	2	5,499,393	156,251	5,655,644	4,657,701
Other Operations	2	4,368,594	272,679	4,641,273	3,565,930
Total expenditure		9,867,987	428,930	10,296,917	8,223,631
Net operating income		(98,204)	95,533	(2,671)	36,877
Gain on consolidation		-	-	-	1,230,572
Net income		(98,204)	95,533	(2,671)	1,267,449
Net movement in funds					
Reconciliation of funds:					
Total funds brought forward		4,318,048	151,611	4,469,659	3,202,210
Total funds carried forward		4,219,844	247,144	4,466,988	4,469,659

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

NOTTINGHAMSHIRE YMCA**CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR TO 31 MARCH 2021**

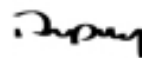
	Note	GROUP		CHARITY	
		2021 £	2020 £	2021 £	2020 £
Fixed assets					
Tangible assets	12	11,247,948	9,869,529	9,780,266	8,561,855
Investments	13	550,000	500,000	501,494	501,494
		11,797,948	10,369,529	10,281,760	9,063,349
Current assets					
Stock		4,776	12,648	-	-
Debtors	15	973,854	1,117,693	1,794,363	1,417,644
Cash at bank and in hand		6,180,651	979,562	5,897,157	656,189
		7,159,281	2,109,903	7,691,520	2,073,833
Creditors: amounts falling due within one year	16	(1,793,787)	(1,574,061)	(1,675,354)	(1,398,598)
Net current assets		5,365,494	535,842	6,016,166	675,235
Total assets less current liabilities		17,163,442	10,905,371	16,297,926	9,738,584
Creditors: amounts falling due after more than one year	17	(12,457,392)	(6,438,383)	(12,452,389)	(6,322,127)
Net assets		4,706,050	4,466,988	3,845,537	3,416,457
Charity funds					
Restricted	21	348,584	247,144	297,946	210,481
Unrestricted	21	4,357,466	4,219,844	3,547,591	3,205,979
Total charity funds		4,706,050	4,466,988	3,845,537	3,416,460

The financial statements were approved and authorised for issue by the Board on

Signed on behalf of the board of trustees by:



Mr M McKeever (Chair)



Mr P Murphy (Deputy Chair)

Dated: 29 Sept 2021

Registered Company Number: 0310342

Registered Charity Number: 243044

NOTTINGHAMSHIRE YMCA**STATEMENT OF CASHFLOWS
FOR THE YEAR TO 31 MARCH 2018**

	Note	2021 £	2020 £
Cash flow from operating activities	26	1,007,072	303,134
Net cash flow from operating activities		<u>1,007,072</u>	<u>303,134</u>
Cash flow from investing activities			
Payments to acquire tangible fixed assets		(1,989,998)	(806,462)
Payments to acquire investments		(50,000)	
Proceeds from fixed asset disposals		238,404	-
Grants received to acquire fixed assets		2,410,268	237,250
Net cash flow from investing activities		<u>608,674</u>	<u>(569,212)</u>
Cash flow from financing activities			
New loans		6,620,000	420,000
Repayment of loans		(2,948,798)	(276,184)
Bank interest paid		(85,859)	(44,263)
Net cash flow from financing activities		<u>3,585,373</u>	<u>99,553</u>
Movement in cash and cash equivalents		5,201,089	(166,523)
Cash and cash equivalents at 1 April 2020		979,562	1,146,085
Cash and cash equivalents at 31 March 2021		<u>6,180,651</u>	<u>979,562</u>

The notes on pages 22 to 51 form part of these financial statements.

NOTTINGHAMSHIRE YMCA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2021

1 Summary of significant accounting policies

(a) General information and basis of preparation

The financial statements of the group are prepared in accordance with UK Generally Accepted Accounting Practice (UK GAAP) including Financial Reporting Standard 102 (FRS 102) and the Housing SORP 2018: Statement of Recommended Practice for Registered Social Housing Providers and comply with the Accounting Direction for Private Registered Providers of Social Housing 2019 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (Charities SORP FRS102 2019).

The accounts have been prepared on a going concern basis.

The board has adopted the standards of conduct issued by the Tenant Services Authority which replace Schedule 1 of the Housing Act.

Nottinghamshire YMCA meets the definition of a public benefit entity under FRS 102. The board members consider that the financial statements should be prepared to reflect the Association's aims and to satisfy the different reporting needs of users. Therefore, they have produced a Statement of Financial Activities in addition to the Statement of Comprehensive Income and related notes, which satisfies the reporting requirements above.

The financial statements are prepared in Sterling which is the functional currency of the Association and rounded to the nearest £1.

The consolidation accounts include the trading activities, assets and liabilities of the parent and subsidiary companies (as stated in note 14) in accordance with the Charities SORP. The results of the subsidiaries are consolidated on a line by line basis.

Accounting convention

The financial statements are prepared under the historical cost convention as modified by:

- the historic revaluation of land and buildings. The Association is not continuing the revaluation policy relating to these assets, and the asset valuation of our properties will not reflect current valuation; and
- the revaluation of the "investment property" element of mixed-use properties.

Reference Date

Nottinghamshire YMCA financial statements are prepared for the 12 months to 31 March each year.

(b) Fund accounting

Unrestricted funds

The general reserve represents the cumulative surplus of the net incoming resources for the year. These are available for use at the discretion of the Trustees and furtherance of the general objectives of the Association.

Designated funds

The designated funds are funds set aside by the Trustees of the Association out of unrestricted reserves for specific purposes.

Restricted funds

The restricted funds represent unexpended donations to be spent on specific projects.

NOTTINGHAMSHIRE YMCA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2021

(c) **Income**

Property income

Property income is recognised when receivable and is derived from lettings of accommodation in the Hostel and move-on houses, rents from shop units and office letting, membership and entrance fees, meals sold during the period and miscellaneous centre activities, net of value added tax and net of lost rent from void properties available for letting.

Grant income

Grants relating to revenue are recognised in income over the same period as the expenditure to which they relate once performance related conditions have been met.

Government grants

Grants received in relation to assets that are presented at deemed cost at the date of transition have been accounted for using the performance model as required by Housing SORP 2014.

Government capital grant income is carried as deferred income in the balance sheet and released to the statement of financial activities on a systematic basis over the useful economic lives of the asset for which it was received. In accordance with Housing SORP 2014 the useful economic life of the housing property structure has been selected (see table of useful economic lives below).

Where social housing grant (SHG) funded property is sold, the grant becomes recyclable and is transferred to a recycled capital grant fund until it is reinvested in a replacement property. If there is no requirement to recycle or repay the grant on disposal of the assets any unamortised grant remaining within creditors is released and recognised as income within the statement of financial activities.

Contractual and Service Level Agreement Income

Service Level Agreement Income may attract VAT depending on the income type and is recognised in line with the provision of the contracted services.

(d) **Expenditure**

Cost of activities expenditure comprises the costs of providing housing and hostel services, YMCA general activities, the YMCA gym and work focused on children and young people. All expenditure is accounted for on an accrual basis.

Support costs

Support costs comprise costs incurred directly in support of expenditure on the objects of the Association such as HR, Finance & Payroll, IT, Funding & Business Development, Marketing and the Senior Management team, together with the costs associated with meeting the constitutional and statutory requirements of the Association including audit fees and costs linked to the strategic management of the Association.

Management and administration

Management and administration costs represent the expenditure incurred in the operation and management of the Association.

Apportionment of expenses

Employee, administration and operating costs have been apportioned using percentages derived from the Chief Executive's estimate of utilisation of the various activities.

NOTTINGHAMSHIRE YMCA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2021

(e) **Tangible fixed assets**

Assets are capitalised where the total value of costs which make up the asset is greater than £2,000, or unless direct funding has been given for capital items, when they will be expensed in the year of income receipt.

Depreciation rates are applied in order to spread the cost or valuation over the estimated useful lives of the assets. The requirements of Component Accounting have been considered and are reflected in these Financial Statements.

The following components are determined and recognised:

Freehold land	Not depreciated
Freehold buildings	2.5% straight line basis
Leasehold Improvements	Depreciated over length of lease
Furniture, fixtures and equipment	5% - 33% straight line basis
Motor vehicles	20% straight line basis

The same depreciation policy is applied for both social housing and non-social housing freehold buildings.

In accordance with the Housing SORP 2014, annual reviews are carried of the useful economic lives of housing properties.

Freehold land and buildings

All freehold land and buildings which are used for social benefit or for use in the business are accounted for as fixed assets.

Mixed use properties

Where properties include areas that are rented out on a commercial basis and not used for social benefit or for use in the business, this element is separated out in accordance with FRS102 and disclosed as investment property which is carried at the deemed market value as determined by management based on discounted expected rental cash flows. No depreciation is provided on this element. Changes in fair value are recognised in income or expenditure.

Improvements to housing properties

Only the portion of expenditure on improvements to existing properties deemed to provide an enhancement is capitalised.

All other maintenance expenditure is classified as revenue and is written-off to the statement of financial activities in the year in which it is incurred. Where we have increased our access to move-on accommodation by leasing additional properties in both City and County all related investment in re-fitting and equipment and furnishings has been charged direct to expenditure in this year.

Assets under construction

For projects that have not yet been completed, the respective costs are accumulated and reported within assets under construction accounts. They are depreciated in line with the Association policy when the project/asset is completed and commissioned.

NOTTINGHAMSHIRE YMCA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2021

(f) Pension costs

Nottinghamshire YMCA participated in a multi-employer defined benefit pension plan for employees of YMCAs in England, Scotland and Wales, which was closed to new members and accruals on 30 April 2007. The Plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to Nottinghamshire YMCA for the purposes of accounting disclosure.

As described in note 23, Nottinghamshire YMCA has a contractual obligation to make payments of £33,112 per annum (escalating by 3% each year or in line with the triennial valuation) over the period to April 2029, accordingly this is shown as a liability in these accounts.

In addition, Nottinghamshire YMCA is required to contribute £7,836 per annum (escalating by 3% each year or in line with the triennial valuation) to the operating expenses of the Pension Plan and these costs are charged to the Statement of Financial Activities as made.

The Association group personal pension plan (defined contribution scheme with employer match of employee contributions to a maximum of 8%) for all employees with six months continuous employment was closed in March 2014.

This was replaced in April 2015 by a new defined contribution scheme open to all employees, and in line with our auto-enrolment responsibilities and timetable, although employee contributions of 1% are matched by an improved employer contribution of 3% rather than the legislated 1%. Contributions payable are charged to the statement of financial activities in the year.

(g) Hire purchase contracts and finance leases

Assets obtained under finance leases and hire purchase contracts are capitalised at their fair value on acquisition and depreciated over their estimated useful lives. The finance charges are allocated over the period of the lease in proportion to the capital element outstanding.

(h) Operating leases

Rentals paid under operating leases are charged to the statement of financial activities over the period they are incurred.

(i) Taxation

Taxation has not been provided on the net income for the year on the grounds that Part 11 of the Corporation Tax Act 2010 applies (tax exemption for charitable companies).

(j) Judgements in applying accounting policies and key sources of estimation uncertainty

In preparing these financial statements, the key judgements have been made in respect of the following:

Tangible fixed assets and investment property

Tangible fixed assets, other than investment property element of mixed-use properties, are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values.

For housing property assets, the assets are broken down into components based on management's assessment of the properties. Individual useful economic lives are assigned to these components.

Where properties include areas that are rented out on a commercial basis and not used for social benefit or for use in the business, an estimate of this element is separated out in accordance with FRS102 and disclosed as investment property which is carried at the deemed market value. There is an inevitable degree of judgement involved in that each property is unique, cash flows are uncertain, and value can only ultimately be reliably tested in the market itself.

NOTTINGHAMSHIRE YMCA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2021

(k) Stock

Stocks are valued at the lower of cost and net realisable value, after making due-allowance for obsolete and slow moving items.

(l) Rental and other debtors

The estimate for receivables relates to the recoverability of the balances outstanding at year end. A review is performed on an individual debtor basis to consider whether each debt is recoverable.

(m) Financial Instruments

The Group has chosen to adopt Sections 11 and 12 of FRS 102 in respect of financial instruments.

2 Total income and resources explained

	Note	Housing	Other	Total 2021	Total 2020
		£	£	£	£
Income	3,4	8,356,740	2,926,217	11,282,957	10,294,246
Expenditure					
People related		2,417,530	3,428,819	5,846,349	5,507,338
Other		2,601,671	717,743	3,319,414	3,065,870
<i>Support costs</i>					
Management & administration		875,426	238,953	1,114,379	1,108,437
Personnel		207,618	56,655	264,273	147,729
IT, Marketing/funding		392,378	107,102	499,480	467,543
Total expenditure	5	6,494,623	4,549,272	11,043,895	10,296,917
Net incoming / (outgoing) resources		1,862,117	(1,623,055)	239,062	(2,671)

NOTTINGHAMSHIRE YMCA**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 31 MARCH 2021****3 Income from housing operations**

	2021	2020
	£	£
Gross rents receivable	8,241,162	6,804,993
Less: rent losses from voids	(330,070)	(272,550)
	<u>7,911,091</u>	<u>6,532,443</u>
Other grants	445,649	169,718
Other income	-	-
	<u>8,356,740</u>	<u>6,702,161</u>

Grant income comes mainly from Building Better Opportunities and Sports England, to support life skill development and training programmes for housing residents. Funding is recognised in the accounts in accordance with FRS 102.

4 Income from other operations

	2021	2020
	£	£
Health and fitness	84,059	256,894
Children's services	494,559	758,567
Residential care	1,577,417	1,256,723
Furlough grant income	545,996	-
Other	224,186	1,319,901
	<u>2,926,217</u>	<u>3,592,085</u>

Income from other operations was £ 2,926,217 (2020: £3,592,085) of which £189,045 (2020: £354,745) was attributable to restricted and £ 2,737,172 (2020: £3,237,340) was attributable to unrestricted funds.

NOTTINGHAMSHIRE YMCA**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 31 MARCH 2021****5 Expenditure on housing operations**

	2021	2020
	£	£
People related	2,417,530	2,206,204
Management and administration	875,426	810,188
Personnel	207,618	109,369
IT, marketing/funding	392,378	341,740
Depreciation	81,346	86,739
Routine maintenance	257,572	282,350
Bad debts (rent losses)	334,995	88,602
Occupancy costs (rent and utilities)	1,711,599	1,281,559
Resident related expenditure	104,126	152,637
Other	112,033	296,256
	<u>6,494,623</u>	<u>5,655,644</u>

6 Housing stock

	2021	2020
	£	£
Number of bed spaces at end of the year	585	494
	<u>585</u>	<u>494</u>

Our increase in bed spaces resulted mainly from additional leased properties in Nottingham. All bed spaces are for social housing and are used for a variety of target areas. Not included in the 2019 totals are an additional 24 bed spaces relating to a management contract in Mansfield on behalf of YMCA England, who is the registered provider. In April 2019, this hostel was purchased by Nottinghamshire YMCA from YMCA England & Wales.

7 Net incoming resources for the year

	2021	2020
	£	£
<i>Net resources are stated after charging/(crediting):</i>		
Depreciation of tangible fixed assets	378,004	356,944
Depreciation of capital grants	(93,668)	(94,924)
Auditors' remuneration	23,150	20,948
Operating leases – property rental	991,980	832,823
Operating leases – rentals received	(66,121)	(66,251)
Rent losses from bad debts	334,995	88,602
	<u>6,494,623</u>	<u>5,655,644</u>

NOTTINGHAMSHIRE YMCA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2021

8 Employees and Key management personnel

<i>Employee costs comprise:</i>	2021	2020
	£	£
Wages and salaries	5,255,160	4,943,678
Social security costs	430,395	392,101
Pension costs	198,401	169,669
	<u>5,883,956</u>	<u>5,505,448</u>

The pension costs include £198,401 (2020: £169,669) in relation to the defined contribution scheme.

The average number of persons employed by the Association, where the full-time equivalents are calculated based on a standard working week of 37.5 hours are as follows:

	2021	2020
	Number	Number
Total head count	<u>267</u>	<u>208</u>
Total full-time equivalents	<u>198</u>	<u>177</u>

In addition to the numbers above, Nottinghamshire YMCA also appoints relief and casual staff throughout the year in line with business requirements. These amount to an average additional head count of 54 (2020: 20).

The ratio between the lowest paid member of contracted staff as at 31 March 2021 against the highest paid member of contracted staff is 6.8:1 (2020: 6.1:1). The ratio between the lowest paid member of contracted staff over the age of 21 as at 31 March 2021 against the highest paid member of contracted staff for the same period is 6.4:1 (2020: 6.1:1).

The full-time equivalent number of staff who received remuneration within each banding are totalled below (including directors):

	2021	2020
	Number	Number
£60,001 to £70,000	2	2
£70,001 to £80,000	-	1
£100,001 to £110,000	-	2
£110,001 to £120,000	1	-
£120,001 to £130,000	<u>1</u>	<u>-</u>

NOTTINGHAMSHIRE YMCA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2021

8 Employees and Key management personnel (continued)

Key management personnel's remuneration:

The Accounting Directive for Private Registered Providers of Social Housing 2015 extends the statutory definition of "director" to include the Chief Executive and any other person who is a member of the senior management team, or its equivalent, of a registered provider.

Key management personnel is deemed to be the executive management team of the Association, including the Chief Executive Officer, Chief Operations Officer, Chief Financial Officer and the Chief HR Officer.

	2021 £	2020 £
Basic salary	385,894	393,212
Benefits in kind	739	988
Pension contributions	16,253	32,820
	402,886	427,020

The current Chief Executive had contributions made to a private defined contribution pension scheme of £nil (2020: former Chief Executive £16,841) by the Association. He is a member of the ordinary pension scheme of the Association and no enhanced or special terms apply, with contribution of £4,600 (2020: former Chief Executive £3,135) paid by the Association.

The emoluments of the highest paid employee, the Chief Finance Officer, excluding pension contributions and benefits in kind were £ 123,269 (2020: £104,763).

Trustees' remuneration and expenses:

The trustees neither received nor waived any remuneration during the year (2020: nil).

The trustees did have expenses reimbursed during the year totalling £nil (2020: £547).

In calculating net resources no account is taken in the Association's expenditure of any amount which would recognise the extensive skilled management services provided free of charge by Association members and volunteers. Accordingly, the Board wishes to express its gratitude for both the time and energy of its volunteer members during the year.

9 Interest payable and similar charges

	2021 £	2020 £
Bank interest	159,744	102,755
	159,744	102,755

NOTTINGHAMSHIRE YMCA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2021

10 Related parties (Nottinghamshire YMCA)

There have been a number of transactions throughout the year with The Zone Youth Project Limited (“The Zone”), a related charity through common management. These transactions were for management fees for support services of £897 (2020: £1,743) and staff salaries expense and delivery recharges of £924 (2020: £28,635). At the year-end a balance of £406 (2020: £406) was owed by The Zone to Nottinghamshire YMCA.

There have been a number of transactions throughout the year with York and East Riding YMCA (“YERYMCA”), a related charity through common management in relation to income and expenditure following the transfer of ownership of the hostel. At the year-end a balance of £3,533 (2020: £6,816) was owed from YERYMCA to Nottinghamshire YMCA.

There have been a number of transactions throughout the year with YMCA Newark and Sherwood (“YMCAN&S”), a related charity through common management. These relate to the management of and expenditure in the completed facilities (phase 1) of the Community and Activity Village. At the year-end a balance of £398,322 (2020: £196,095) was owed from YMCAN&S to Nottinghamshire YMCA

There have been a number of transactions throughout the year with Malt Cross Trust Company (“MTC”), a related charity through common management. These transactions relate to the period following transfer of control and in relation to the establishment of sound financial footing. At the year-end a balance of £487,179 (2020: £165,031) was owed from MCT to Nottinghamshire YMCA

There have been a number of transactions throughout the year with Malt Cross (“MyC”), a wholly owned subsidiary. These transactions related to the start-up costs incurred. At the year-end a balance of £621 (2020: £3,378 owed by MyC) was owed to MyC by Nottinghamshire YMCA

11 Members

The Association is incorporated as a company limited by guarantee having no share capital and, in accordance with the Memorandum of Association, every member is liable to contribute a sum of not more than £1 in the event of the Association being wound up. At 31 March 2021 there were 8 members. (2020: 8 members).

NOTTINGHAMSHIRE YMCA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2021

12 Tangible fixed assets

Group	Freehold land & buildings (social housing)	Freehold land & buildings (non-housing)	Fixtures and fittings	Furniture & other equipment	Motor Vehicles	Assets under construction	Total
	£	£	£	£	£	£	£
Cost or valuation:							
At 1 April 2020	4,354,064	5,309,573	1,041,302	877,968	38,411	1,713,555	13,334,873
Additions	-	205,961	-	32,990	14,420	1,736,627	1,989,998
Disposals	-	(244,792)	-	-	-	-	(244,792)
Transfer	-	283,722	-	-	-	(283,722)	-
At 31 March 2021	4,354,064	5,554,464	1,041,302	910,958	52,831	3,166,460	15,080,079
Depreciation:							
At 1 April 2020	1,670,107	301,205	831,498	633,956	28,578	-	3,465,344
Charge for the year	114,715	145,980	35,739	77,458	4,112	-	378,004
Eliminated on disposal	-	(11,217)	-	-	-	-	(11,217)
At 31 March 2021	1,784,822	435,968	867,237	711,414	32,690	-	3,832,131
Net book value:							
At 31 March 2021	2,569,242	5,118,496	174,065	199,544	20,141	3,166,460	11,247,948
At 31 March 2020	2,683,957	5,008,368	209,804	244,012	9,833	1,713,555	9,869,529
Charity							
	Freehold land & buildings (social housing)	Freehold land & buildings (non-housing)	Fixtures and fittings	Furniture & other equipment	Motor Vehicles	Assets under construction	Total
	£	£	£	£	£	£	£
Cost or valuation:							
At 1 April 2020	4,354,064	4,055,636	1,041,302	695,234	38,411	1,713,555	11,898,202
Additions	-	-	-	23,456	14,420	1,736,627	1,774,503
Disposal	-	(244,792)	-	-	-	-	(244,792)
Transfer	-	283,722	-	-	-	(283,722)	-
At 31 March 2021	4,354,064	4,094,565	1,041,302	718,690	52,831	3,166,460	13,427,913
Depreciation:							
At 1 April 2020	1,670,107	246,968	831,498	559,195	28,578	-	3,336,347
Charge for the year	114,715	118,766	35,739	49,188	4,112	-	322,520
Eliminated on disposal	-	(11,219)	-	-	-	-	(11,219)
At 31 March 2021	1,784,821	354,515	867,237	608,383	32,690	-	3,647,647
Net book value:							
At 31 March 2021	2,569,243	3,740,051	174,065	110,307	20,141	3,166,460	9,780,266
At 31 March 2020	2,683,958	3,808,668	209,804	136,039	9,833	1,713,555	8,561,855

NOTTINGHAMSHIRE YMCA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2021

12 Tangible fixed assets (continued)

Freehold properties are used for Social housing (125 beds) as well as the management of the Association.

Freehold land & building includes £1k of leasehold improvement costs associated with Melbourne Park as well as £3,139k of development costs associated with the Community and Activity Village in Newark.

The freehold properties held have been given as security against the bank loans.

The transitional arrangements of FRS15 were adopted in the case of assets included within freehold land and buildings where the valuation of £1,050,000 has not been updated since 24 June 1997 when a Chartered Surveyor valued the freehold property on an open market value basis. The Association is not continuing the revaluation policy relating to these assets. The freehold land and buildings valuation is based on a professional valuation as at 24 June 1997 plus the cost of additions, and less amortisation since that date. In March 2015 land and buildings were independently re-valued at £7,588,000. The difference between that market value and the book value of the land and buildings is £4,867,059.

The Executive Management Team undertakes annual reviews of the useful economic lives of housing properties to confirm that no adjustment to depreciation rates is required.

If stated under historical cost principles, the comparable amounts for freehold land and buildings would be:

	2021	2020
	£	£
Cost	7,788,431	7,543,541
Accumulated depreciation	(1,695,040)	(1,498,765)
	<u>6,093,391</u>	<u>6,044,776</u>
	2021	2020
	£	£
Social housing - Expenditure on works to existing properties:		
Amounts capitalised	13,238	92,315
Amounts charged to the Statement of Financial Activities	160,852	54,970
	<u>174,090</u>	<u>147,285</u>

The total does not include cost of maintenance, staff labour or overheads.

NOTTINGHAMSHIRE YMCA**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 31 MARCH 2021****12 Tangible fixed assets (continued)**

	2021	2020
	£	£
Social housing assistance		
Accumulated social housing grants received/receivable at 31 March	1,354,936	1,354,936
Amounts released to the Statement of Financial Activities at 31 March	(405,453)	(368,335)
Total amounts held within deferred capital grants	<u>949,483</u>	<u>986,601</u>

13 Fixed asset investments

Investment property	Group and Charity	
	2021	2020
	£	£
Carrying amount at 1 April 2020	500,000	500,000
Additions	50,000	-
Carrying amount at 31 March 2021	<u>550,000</u>	<u>500,000</u>

All investment property relates to the “investment property element” of mixed-use property.

The investment property element of the mixed-use property was valued by FHP Property consultants at its estimated fair value for accounting purposes as at 31 March 2015.

In the opinion of the directors of the Association, this valuation is still appropriate as at 31 March 2021.

14 Subsidiaries

Details of the Associations subsidiaries at the 31 March 2021 are as follows:

Name of undertaking	Registered Office/Number	Nature of business	Class of shares held	% held (direct)
YMCA Newark and Sherwood*	UK / 11208210	Charity	N/A	N/A
York and East Riding Y.M.C.A. Limited*	UK/ 03863341	Charity	N/A	N/A
Malt Cross Trust Company	UK/ 3228965	Charity	N/A	N/A
The Zone Youth Project*	UK/ 04372414	Charity	N/A	N/A
Y Digital Platform Ltd	UK/ 11041776	Dormant company	Ordinary	100%
Malty Cross Ltd	UK/ 11523743	Public House	Ordinary	100%

Note: * indicates the subsidiaries that are exempt from the requirements of the Companies Act 2006 in relation to the audit of their respective financial statements under section 479A of the Companies Act 2006. All marked subsidiaries have been provided with a group guarantee.

NOTTINGHAMSHIRE YMCA**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 31 MARCH 2021****15 Debtors: amounts falling due within one year**

	Group		Charity	
	2021 £	2020 £	2021 £	2020 £
Rental debtors	767,281	624,952	767,281	624,952
Trade debtors	177,537	255,606	168,474	230,985
Bad debt provision	(559,200)	(419,339)	(559,200)	(419,339)
Prepayments and accrued income	531,480	430,734	528,989	409,687
Intercompany	-	-	888,819	371,726
Other debtors	56,756	225,740	-	199,633
	<u>973,854</u>	<u>1,117,693</u>	<u>1,794,363</u>	<u>1,417,644</u>

Rental debtors represent housing debt due from residents, Nottingham City Council & Mansfield District Council as at 31 March 2021. Rental arrears over 3 months old, in relation to housing provision have been expensed as per note 7.

Included within Intercompany is a loan to Malt Cross Trust Company. Repayment of this loan commenced in February 2021, being monthly repayments of £1,686 (including interest) over 20 years. The amount due over one year is £303,891.

16 Creditors: amounts falling due within one year

	Note	Group		Charity	
		2021 £	2020 £	2021 £	2020 £
Bank loans	18	38,008	185,886	38,008	179,715
Trade creditors		867,364	525,356	821,818	432,356
Taxation and social security		(44,092)	99,020	(51,107)	89,866
Accruals		582,739	423,347	545,697	359,116
Scholarships/Bursaries		130,164	136,042	104,837	127,852
Deferred capital grant		93,668	96,226	93,668	95,622
Contractual pension scheme creditor		33,112	59,301	33,112	59,301
Other Creditors		92,824	48,883	89,321	54,770
		<u>1,793,787</u>	<u>1,574,061</u>	<u>1,675,354</u>	<u>1,398,598</u>

NOTTINGHAMSHIRE YMCA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2021

17 Creditors: amounts falling due after more than one year

	Note	Group		Charity	
		2021 £	2020 £	2021 £	2020 £
Bank loans	18	6,581,992	2,880,339	6,581,992	2,769,083
Other loans		5,000	5,000	-	-
Deferred capital grant		5,657,418	3,338,861	5,657,415	3,338,860
Contractual pension scheme creditor	22	212,982	214,183	212,982	214,183
		<u>12,457,392</u>	<u>6,438,383</u>	<u>12,452,389</u>	<u>6,322,127</u>

The gross amounts of the deferred capital grant creditor are:

	2021 £	2020 £
Social housing	1,354,936	1,354,936
Other assets	4,921,587	2,511,319
	<u>6,276,523</u>	<u>3,866,255</u>

18 Analysis of loan repayments

	Group		Charity	
	2021 £	2020 £	2020 £	2020 £
Bank loans				
Due in one year or less	38,008	185,886	38,008	179,715
Due between one to two years	153,137	188,257	153,137	181,850
Due between two to five years	481,862	579,780	481,862	559,056
Due after more than five years	5,591,993	2,112,302	5,946,993	2,028,177
	<u>6,620,000</u>	<u>3,066,255</u>	<u>6,620,000</u>	<u>2,948,798</u>

Bank loan 1 – Facility A with Triodos Bank UK Ltd

A loan of £3.62m was taken out to refinance existing debt with AIB Group (UK) plc, and to make additional investments in property. Repayment of the bank loan will commence in January 2022, with 228 monthly payments. The interest rate is Bank of England Base Rate + 2.4%, payable monthly in arrears. This loan is secured on the freehold property of the Association, a fixed and floating charge over all the assets and undertakings of the Association, plus a guarantee from YMCA Newark and Sherwood.

Bank loan 2 – Facilities B and C with Triodos Bank UK Ltd

Additional borrowing of up to £6.75m has been arranged with Triodos to complete the build of the Community Activity Village in Newark, but to date none has been drawn down.

NOTTINGHAMSHIRE YMCA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2021

18 Analysis of loan repayments (continued)

Investment bonds arranged by Triodos Bank UK Ltd

£3m of funding was obtained by the issuance of unsecured fixed rate bonds, arranged by Triodos Bank, to a variety of institutional and personal investors. This is repayable in full on 28 February 2027. Interest is payable annually in arrears, and is charged at a fixed rate of 6.0%.

19 Financial Instruments

	Group		Charity	
	2021 £	2020 £	2021 £	2020 £
Carrying amount of financial assets				
Debt instruments measured at amortised cost	992,375	1,186,959	1,837,494	1,509,452
Carrying amount of financial liabilities				
Measured at amortised cost	13,533,274	7,448,091	13,477,209	7,354,171

20 Analysis of Group assets and liabilities between funds

	Restricted funds £	Unrestricted funds £	Designated - Property £	Designated – Major repairs £	Designated - Revaluation £	Total at 31 March 2021 £
Fixed assets	-	313,435	10,539,866	-	394,647	11,247,948
Investments	-	50,000	500,000	-	-	550,000
Debtors	-	978,630	-	-	-	978,630
Cash at bank	348,584	5,377,427	-	454,640	-	6,180,651
Creditors (<1 year)	-	(1,662,110)	(131,677)	-	-	(1,793,787)
Creditors (>1 year)	-	(3,217,986)	(9,239,406)	-	-	(12,457,392)
	348,584	1,839,396	1,668,783	454,640	394,647	4,706,050

NOTTINGHAMSHIRE YMCA**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 31 MARCH 2021****20 Analysis of Group assets and liabilities between funds (continued)**

	Restricted funds £	Unrestricted funds £	Designated - Property £	Designated – Major repairs £	Designated - Revaluation £	Total at 31 March 2020 £
Fixed assets	-	2,084,925	7,336,755	-	447,849	9,869,529
Investments	-	-	500,000	-	-	500,000
Debtors	-	809,089	-	321,250	-	1,130,339
Cash at bank	247,144	287,415	-	445,000	-	979,562
Creditors (<1 year)	-	(1,324,995)	(249,066)	-	-	(1,574,061)
Creditors (>1 year)	-	(758,998)	(5,679,383)	-	-	(6,438,381)
	247,144	1,097,436	1,908,306	766,250	447,849	4,466,988

NOTTINGHAMSHIRE YMCA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2021

21 Analysis of funds

	As at 1 April 2019	Incoming Resources	Outgoing Resources	Transfers	As at 1 April 2020	Incoming Resources	Outgoing Resources	Transfers	As at 31 March 2021
	£	£	£	£	£	£	£	£	£
Unrestricted									
General reserve	2,022,784	9,769,784	(9,867,988)	(827,142)	1,097,439	10,648,263	(10,510,641)	604,335	1,839,396
Designated									
Major repair reserve	451,240	-	-	315,010	766,250	-	-	(311,610)	454,640
Property reserve	1,344,649	-	-	563,658	1,908,306	-	-	(239,523)	1,668,783
Revaluation reserve	499,375	-	-	(51,526)	447,849	-	-	(53,202)	394,647
Total designated funds	2,295,264	-	-	-	3,122,405	-	-	(604,335)	2,518,070
Total unrestricted funds	4,318,048	9,769,784	(9,867,988)	-	4,219,844	10,648,263	(10,510,641)	-	4,357,466
Restricted:									
BBO	10,458	146,693	(131,573)	-	25,577	141,647	(142,425)	-	24,799
Comic Relief	1,277	-	-	-	1,278	-	(1,278)	-	-
Adventure Guides	27,550	80,599	(62,319)	-	45,830	-	-	-	45,830
Youth Music – YC	20,432	14,691	(38,956)	-	(3,833)	9,794	(2,021)	-	3,940
Children in Need	7,131	31,564	(37,663)	-	1,032	7,933	(1,337)	-	7,628
Children in Need	7,036	9,683	(14,352)	-	2,367	1,750	(924)	-	3,193
Garfield Weston	-	-	-	-	-	-	-	-	-
Sports England Grant	26,257	23,024	(21,565)	-	27,716	55,417	(61,418)	-	21,715
Youth Music – YP	20,313	-	(20,313)	-	-	1,000	(110)	-	890
Big Lottery Grant	9,998	-	(3,917)	-	6,081	-	(413)	-	5,668
Charitable Giving Grant	4,557	-	-	-	4,557	-	(3,985)	-	572
Hearts Global Funding	4,784	-	(3,113)	-	1,671	-	(600)	-	1,071
A&Hope Pilkington Trust	-	5,000	-	-	5,000	-	-	-	5,000
HLF	-	19,600	(9,858)	-	9,742	-	(5,641)	-	4,101
Onside	-	4,402	(2,801)	-	1,601	-	-	-	1,601
Other	-	31,460	-	-	31,460	-	(25,000)	-	6,460
Charity Projects	-	32,400	-	-	32,400	100,237	(114,965)	-	17,672
Youth Music Newark	-	26,997	(6,630)	-	20,367	-	(8,599)	-	11,768
Awards for all (Goole)	3,222	10,049	(4,500)	-	8,771	-	-	-	8,771
Awards for all (Zone)	9,866	-	(9,721)	-	145	-	-	-	145
Street Pastors	(12,849)	55,255	(49,902)	-	(7,496)	42,163	(41,812)	-	(7,145)
Peoples Postcode Lottery	1,371	-	(1,371)	-	-	-	-	-	-
Doing Good grant	-	-	-	-	-	-	-	-	-
1986 J Charitable Trust	2,804	-	(1,575)	-	1,229	1,229	-	-	2,458
Open Gate Trust	2,804	-	-	-	2,804	-	-	-	2,804
Freemason Trust	1,000	-	(1,000)	-	-	-	-	-	-
Gray Trust	600	-	-	-	600	-	-	-	600
Lord Barnaby Trust	3,000	-	-	-	3,000	-	-	-	3,000
Clothworker Foundation	-	5,700	(5,700)	-	-	-	-	-	-
DB Memorial trust	-	5,000	-	-	5,000	-	-	-	5,000
Sir John Eastwood	-	1,000	-	-	1,000	-	-	-	1,000
Mohn westlake	-	4,250	-	-	4,250	-	-	-	4,250

NOTTINGHAMSHIRE YMCA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2021

GVC Fund	-	5,000	-	-	5,000	-	-	-	5,000
Awards for all	-	9,995	-	-	9,995	11,568	-	-	21,563
The Fifty Fund	-	1,100	(1,100)	-	-	-	-	-	-
Charles Littlewood	-	1,000	(1,000)	-	-	-	-	-	-
YMCA Eng Roomsponsor Grant	-	-	-	-	-	1,634	-	-	1,634
Multiple Complex Needs Grant (City)	-	-	-	-	-	30,615	(9,510)	-	21,105
MDC Rent Deposit Scheme	-	-	-	-	-	10,000	(790)	-	9,210
Young Peoples Fund	-	-	-	-	-	2,300	-	-	2,300
Reaching Communities Covid relief	-	-	-	-	-	100,833	(75,186)	-	25,647
Y Girls	-	-	-	-	-	2,795	-	-	2,795
Youth - J N Derbyshire Trust Charity	-	-	-	-	-	8,479	(8,250)	-	229
Morrisons Foundation Grant for Mansfield (Covid)	-	-	-	-	-	7,000	(1,800)	-	5,200
Capitol Park Grant - Goole (Covid)	-	-	-	-	-	1,500	-	-	1,500
Comic Relief	-	-	-	-	-	32,000	(3,282)	-	28,718
Comic Relief - Ahead of the Game	-	-	-	-	-	64,800	(23,908)	-	40,892
Total restricted funds	151,611	424,856	(348,856)	-	247,144	634,694	(533,254)	-	348,584
Total funds	4,469,659	10,294,246	(10,296,917)	-	4,466,988	11,282,957	(11,043,895)	-	4,706,050

Designated funds

Designated reserves are allocated into funds which reflect the ongoing expected use.

Major repairs reserve

The repairs designated fund reflects our latest assessment of the work which may be required over the coming period to maintain our buildings, including our supported housing and residential homes, and meet our commitment to providing a high standard of accommodation for all our residents.

The repairs reserve includes: £228,790 for the refurbishment and repair of the Shakespeare Street hostel including: external works to the roof and windows, sub-basement works, and resident room upgrades; £62,000 for renovations and refurbishments at The Malt Cross building including conversion of areas into workspaces; £72,300 for refurbishment and repairs at the International Community Centre building including decorating, ventilation and heating works; £42,500 for room upgrades at Edinburgh Court hostel in Goole; £49,050 for refurbishments of the Mansfield hostel.

Property reserve

The carrying value of the property (the freehold land and buildings) has been designated being the asset value less the related mortgage and revaluation reserve as well as related deferred capital grants. The property is a fundamental asset of the Association and supports a large proportion of the ongoing programmes. Our property assets were independently valued in 2014 at £7.9million which is significantly in excess of the current carrying value on the balance sheet.

Revaluation reserve

This is required for separate disclosure by Companies Act. The transfer in the year relates to the depreciation on the revalued asset.

NOTTINGHAMSHIRE YMCA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2021

21 Analysis of funds (continued)

Restricted reserves

Income receivable with restrictive conditions accounted for, in accordance with latest SORP recommendations, within a restricted fund.

Building Better Opportunities (BBO)

BBO is a Big Lottery match funded programme delivered across the D2N2 (Derby, Derbyshire, Nottingham, Nottinghamshire) LEP, working with some of the more disadvantaged communities across the area to help them progress into training and employment. The programme focuses on 4 areas of support which are delivered in partnership with other providers:

BBO Framework (Navigator) - We are working in partnership with Framework Housing Association to identify and work with those people who are affected by 'multiple and complex needs' (substance misuse, homelessness, mental health needs and ex-offending), supporting them to move out of poverty, unemployment and economic inactivity and to tackle one or more of their underlying needs.

BBO Framework (Personal Budgets) - Working in partnership with Framework and the other BBO providers, we are providing support to other organisations across Nottingham and Nottinghamshire looking to conduct assessments for personal budgets through Adult Health and Social Care.

BBO Advice Nottingham - This project works with St Anns Advice Nottingham aims to provide support to those people that are financially excluded in order to improve their financial management skills, thus addressing one contributory factor to social exclusion and poverty. This is provided through bespoke one to one support and group sessions.

Comic Relief

This funding is to support our young residents through the provision of a qualified therapeutic counsellor who will provide 1-2-1 and group support for our residents as well as create a 'Psychologically Informed Environment' for our hostel and transition homes in Mansfield. They will also provide training and support for other hostel staff and those supporting our young people in care, to help them tackle trauma resulting from lived experiences and raise their expectations for a positive future.

Adventure Guides – Reaching Communities

The 4th year of a 4-year funded programme, thanks to a grant from Big Lottery's Reaching Communities programme, we will be supporting parents from disadvantaged wards in Nottingham and Nottinghamshire to establish stronger relationships with their children as well as establishing new friendships with peers. As well as providing a variety of locally accessible, fun sessions for families, the funding also pays for larger groups to enjoy activities from visits to the seaside and family camping adventures.

Youth Music- Young Creatives

The Young Creative programme has worked with young people from across Nottingham, offering a blend of instrumental lessons, new musical styles and genres, and encouraging Nottingham-based musical professionals to nurture their musical talents.

NOTTINGHAMSHIRE YMCA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2021

21 Analysis of funds (continued)

Youth Music- Young Promoters Newark

Young Promoters developed sustainable music opportunities for rurally isolated young people in Newark where there is an identified lack of delivery in the arts (particularly music). Although the programme will be founded in developing and strengthening the musical ability and confidence of young people, the 'promoter' aspect of the project is a great way of empowering young people and getting the community involved in strengthening musical performance and delivery in their own neighbourhood.

Big Lottery Grant

The project supported 16 young people, who are Not in Employment, Education or Training (NEET) in Nottingham for two twelve-week programmes, offering a structured activity programme for one day a week with two alternative education provisions. This programme consisted of diverse outdoor education activities including mountain biking, archery and climbing. . Through participation in this programme the young people developed their transferable life-skills such as confidence, self-esteem, respect, communication, team working, leadership and trust, which encouraged them to re-engage back into education, employment or training, therefore, reducing anti-social behaviour.

BBC Children in Need (Nottinghamshire YMCA)

The funding from Children in Need has supported our digital media offer for young people that either NEET (Not in Education, Employment or Training) or at risk of becoming NEET. Working closely with local schools, Pupil Referral Units, alternative education establishments and local charities supporting children suffering from substance misuse, we provide a variety of digital media and creative activities to engage our young people including.

This includes internet radio broadcasts, rapping, MC'ing, music technology, journalism, DJing, lyrical composition and song-writing, whilst at the same time, offering positive role models through our specialist support staff. Over the first year of the project, young people have created radio shows, music tracks, podcasts and artwork that have been showcased to the public through live shows on 'YMCA Digital' radio (Nottinghamshire YMCA's unique youth lead radio station). The young people have also performed their music tracks at a local venue attended by over 150 members of the public.

BBC Children in Need (The Zone Youth Project)

This project worked in partnership with local youth organisations to support young people with disabilities through music and the creative arts. In partnership with Nottinghamshire YMCA's onsite programme, young people worked with established musicians and youth workers to develop new life skills (including confidence, self-esteem, communication and teamworking), new musical skills and perform in front of their peers at a number of small events.

Sport England grant

A 2-year programme to support young homeless people to engage in a weekly sports programme. 4 cohorts of 10 young people each year will take part in a variety of sports from football to kayaking, culminating in cross-border quarterly tournaments to pit their new sports skills against their peers . The programme is being professionally evaluated by Loughborough University.

NOTTINGHAMSHIRE YMCA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2021

21 Analysis of funds (continued)

Austin & Hope Pilkington Trust

Outdoor Education programme for young residents in our Mansfield Hostel. This funding will enable them to access the great outdoors through a series of challenging and fun activities that will push them to their limits, whilst helping them to tackle mental health issues and develop life skills such as confidence, self-esteem and communication.

HLF

A project designed and led by young people that use our facilities at NGY, Nottingham's leading youth centre. Young people will learn about the history and heritage of many of the major buildings in our city, their industrial, commercial and educational background and really get a feel for how the city's landscape has evolved over time. The project is focused on the NGY building, which has been used as a hospital, manor house and radio station – and allegedly has a resident ghost or two!

Onside

The programme supports young people and their parents through a weekly sports and youth club. Activities are designed to give young people a chance to develop new skills and have fun with their peers, and allow parents to share experiences in a quiet and social environment.

NSDC Grant

Coronavirus award from Newark and Sherwood District Council to support local businesses through the pandemic.

Youth Music (Newark)

The Young Creative programme has worked with young people from across Newark, offering a blend of instrumental lessons, new musical styles and genres, and encouraging Newark-based musical professionals to nurture their musical talents.

Street Pastors (Malt Cross Trust)

As an established project, approaching 10 years of operation in Nottingham, the Street Pastor project has continued to operate regularly between January 2018 and March 2019. With a large group of long-serving volunteers, 14 new recruits have been trained taking the total to 64 volunteers from 41 churches across the city increasing the number of teams out on patrol each weekend. Street Pastors have increased the number of partnerships with referral organisations making services more accessible to those that they meet and therefore increasing awareness of other organisations throughout the city to help tackle issues like homelessness, drug and alcohol use . After securing funding from the Nottingham BID and Police and Crime Commissioner for another year Street Pastors have been able to sustain the work currently happening and develop more relevant understanding of the night-time economy in Nottingham. This includes more awareness of the complex and increasingly available psychoactive substances and their effects as well as provide more recovery and preventative aid with greater skill.

NOTTINGHAMSHIRE YMCA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2021

21 Analysis of funds (continued)

Awards for All (The Zone Youth Project)

This is an 18-week programme, with a 2-day residential trip, engaging 16 homeless young people aged 16 to 25, in an innovative environmental education programme, steered by challenging outdoor education, such as mountain biking, hiking, canoeing, orienteering and conservation work. The young people will develop their understanding and awareness of current environmental issues, an appreciation for biological science, sustainability and sense of responsibility towards nature. Whilst participating in and leading these activities, young people will develop social and personal skills such as; respect, communication, trust and empathy combined with technical skills in outdoor sports.

Awards for All (Goole YMCA)

Young people from YMCA hostels in Goole and Mansfield worked alongside the Tall Ships Youth Trust, to deliver a life-skills programme. This included a series of outdoor education days at Hatfield Outdoor Activity Centre, which included both land and water-based activities. The project culminated in a unique opportunity to embark on a Tall Ships trip round the coast of southern England, focusing on team work, communication and planning.

Doing Good Grants

This funding supported our Outdoor Education programme for homeless young people in our Mansfield Hostel, Nottingham. Young people in the hostel will be engaged in a variety of activities over the eight weeks. A couple of these sessions will include cooking on a budget, encourage the residents to obtain an awareness of time and money management skills, as well as team working. Sessions will include orienteering & outdoor cooking and off-road cycling at Sherwood Pines. For these activities to be conducted ingredients will be bought and bikes will need to be hired. As well as, this the sessions will introduce creative skills to the young people by educating them on music and creative writing; photography and creative arts.

Jones 1986 Charitable Trust

This was used for a 6 week Outdoor and Environmental Education programme and has been established with feedback from young homeless people, to empower them with the confidence to re-engage with their education and training. Activities, such as hiking and mountain biking, will take place in local country parks and the Peak District national park, whereby young people can learn transferable life skills, such as confidence, communication, resilience and team working. Which can be transferred into their everyday lives and will form the basis of their first steps towards positive social re-engagement.

Open Gate Trust

Funding was provided for an outdoor education programme for young people aged sixteen to twenty-five, who are homeless and NEET (Not in Education, Employment or Training). The challenging outdoor education include rock-climbing, gorge walking and orienteering. Through transferable life skills, this will steer young people back into education, employment or training and encourage them to reach their potential.

Freemasons Fund

Through this funding, we were able to buy equipment for our outdoor education sessions, such as walking boots, harnesses, slings, waterproof jackets and trousers, tool kits and multiuse gloves.

NOTTINGHAMSHIRE YMCA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2021

21 Analysis of funds (continued)

Gray Trust

This was used for a 6-week outdoor education programme steered by young people. They were encouraged to develop their own sessions around environmental education, such as gaining a sense of responsibility to nature and environmental issues such as litter in nearby lakes. The young homeless people gain knowledge and experience in outdoor activities, such as canoeing, kayaking, and rock-climbing, as well learning about environmental issues.

Lord Barnby Foundation

This funding was used for outdoor activities as a vehicle to combine environmental sciences and personal development for young people, such as mountain biking, hiking, canoeing, rock-climbing, gorge walking and conservation work. Homeless young people were encouraged to participate in this six-week programme, to gain vital skills, such as team-working, communication, active listening and patience. These life skills can be transferred into their everyday lives and will form the basis of their first steps towards positive social re-engagement.

Clothworker Foundation

This funding was a capital grant, more specifically it funded the DJ equipment, which we use for our music and performing arts programmes.

Danielle Beccan Memorial Trust

This funding was for Outdoor education programmes, for NEET (Not in Education, Employment, or Training) young people, who may be at risk of offending. We provided outdoor educational sessions, including kayaking, rock climbing, canoeing and orienteering, to provide healthier lives and to build up their transferable skills, such as team working, decision making and leadership skills.

Sir John Eastwood

This funding was granted to deliver a sports programme for young people with a diverse range of disabilities, aged 11-17 years old. Our OnSide sports programme features sports sessions, competitions and training opportunities for young people with disabilities and their families from Nottingham and Nottinghamshire. The project supports young people with disabilities and their siblings to design and access their own fully inclusive sports sessions.

Mohn Westlake

This funding was for Outdoor education programmes, homeless young people ages 16-25. We provided outdoor educational sessions, including kayaking, rock climbing, canoeing and orienteering, to provide healthier lives and to build up their transferable skills, such as team working, decision making and leadership skills.

GVC Fund

This funding was for Outdoor education programmes, homeless young people ages 16-25. We provided outdoor educational sessions, including kayaking, rock climbing, canoeing and orienteering, to provide healthier lives and to build up their transferable skills, such as team working, decision making and leadership skills.

NOTTINGHAMSHIRE YMCA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2021

21 Analysis of funds (continued)

Awards for all

This funding was used to run an environmental social action project which will nurture youth leadership development coupled with environmental responsibility amongst young people aged 6-18 living in Newark and surrounding area. We'll work with local schools (both primary and secondary) to set up an Environmental Youth Council, engaging young people across the district.

The Fifty Fund

The funding supported three distinct cohorts of young people (young homeless people, young people in care and young NEETs) to develop a range of life skills through the medium of outdoor education. Over the course of a year, they took part in a range of outdoor activities, including mountain biking, climbing (both indoor and outdoor), canoeing and archery. Their newfound skills were tested through a 5-day residential with Tall Ships Trust, where they were fully integrated into the crew, be responsible for running the vessel 24/7 which included learning to navigate and read charts, as well as assisting in the galley and helping to maintain the vessel.

Charles Littlewood

The funding supported three distinct cohorts of young people (young homeless people, young people in care and young NEETs) to develop a range of life skills through the medium of outdoor education. Over the course of a year, they took part in a range of outdoor activities, including mountain biking, climbing (both indoor and outdoor), canoeing and archery. Their newfound skills were tested through a 5-day residential with Tall Ships Trust, where they were fully integrated into the crew, be responsible for running the vessel 24/7 which included learning to navigate and read charts, as well as assisting in the galley and helping to maintain the vessel.

Covid funding

Over the duration of the first 8 months of the CoViD pandemic, we were grateful to receive financial support from the following funders to support the needs of our residents, young people in care and wider communities in order to provide food, PPE, toys/games, furnishings and essential training for our staff and volunteers and to ensure that these essential services were maintained.

- National Emergency Trust
- Land Aid
- Youth Music
- Tesco
- The Robin Hood Fund
- Comic Relief
- Morrisons
- Nottingham City Council
- Newark & Sherwood District Council
- National Lottery CoVid Community Support
- Reaching Communities
- Heritage Lottery Fund
- Arts Council

NOTTINGHAMSHIRE YMCA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2021

21 Analysis of funds (continued)

Funding Diversification

Quarter four saw the recruitment of a Head of Corporate Gift and Donations Manager. Activity was new to the organisation and time was spent on mapping, researching and developing robust policies and procedures to take best advantage in the coming financial year.

Multiple Complex Needs Grant (City)

Mansfield District Council (MDC) requires a suitably experienced and knowledgeable provider to deliver safe, stable and short-term temporary supported accommodation for homeless individuals during the winter period. The accommodation is to be provided as a temporary measure to ensure homeless individuals are safe and supported, until suitable permanent housing can be sourced.

MDC Rent Deposit Scheme

Identify suitable clients in the transitional properties of the YMCA that are ready for independent living in the private rented sector and provide funding to support bonds and rent in advance. This pathway will then free up bed spaces in the MCN project for Mansfield to nominate clients into.

Young Peoples Fund

Funding from the Active Partnership to support our young residents in Mansfield to develop healthy lifestyles. This funding has allowed our residents to set up their own newsletter and equip themselves with sports kit to get out and get active.

Reaching Communities Covid relief

Support for our services during CoViD that allowed us to maintain safe and secure environments in our hostel, provide training for our staff members to support vulnerable people in our communities and provide a range of educational and fun games and opportunities for young people and homeless adults.

Y Girls

Partnership with YMCA England and other YMCAs across the UK to support girls that may be at risk of engaging in risky behaviour. We will be working with 25 girls through a 1-2-1 mentoring scheme to help them develop confidence, self-esteem and communication skills to help them truly belong, contribute and thrive.

Youth - J N Derbyshire Trust Charity

Funding from the Trust to support our creative arts programmes for young people across Nottingham and the county.

Morrison's Foundation Grant for Mansfield (Covid)

This grant enabled us to provide PPE, white goods, games, books and toiletries for vulnerable, homeless people across our hostels and transition homes.

Capitol Park Grant - Goole (Covid)

Funding to support homeless young people in Goole, providing training and resources to help them develop independent life skills.

Comic Relief

Grant to support our programmes during CoViD, meeting increased demand and covering costs such as PPE, white goods for any residents that needed to self-isolate and additional training for our staff and volunteers.

NOTTINGHAMSHIRE YMCA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2021

21 Analysis of funds (continued)

Comic Relief - Ahead of the Game

New funding to support our residents in Mansfield with an in-house Trauma-Informed Counsellor and to set up a Psychologically Informed Environment, alongside a user-led health and activity programme.

22 Operating lease commitments

At 31 March 2021, the YMCA had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	Group and Charity	
	2021	2020
	£	£
Land and building leases:		
Within one year	406,815	759,669
Between one to two years	154,895	406,815
Between two and five years	64,064	154,895
After five years	-	-
	<u>625,774</u>	<u>1,321,379</u>

At 31 March 2021, the YMCA had outstanding commitments owed to them in respect of operating leases as a lessor for future minimum lease payments under non-cancellable operating leases on three commercial properties and a telephone mast, which fall receivable as follows:

	Group and Charity	
	2021	2020
	£	£
Operating leases receivable:		
Within one year	23,002	66,433
Between one to two years	19,476	23,002
Between two and five years	22,852	39,505
In over five years	-	2,822
	<u>65,330</u>	<u>131,762</u>

NOTTINGHAMSHIRE YMCA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2021

23 Pension costs

Nottinghamshire YMCA participated in a contributory pension plan providing defined benefits based on final pensionable pay for employees of YMCAs in England, Scotland and Wales. The assets of the YMCA Pension Plan are held separately from those of Nottinghamshire YMCA and at the year-end these were invested in the Mercer Dynamic De-risking solution, 40% matching portfolio and 60% in the growth portfolio and Schroder (property units only).

The most recent completed three-year valuation was as at 1 May 2020. The assumptions used which have the most significant effect on the results of the valuation are those relating to the assumed rates of return on assets held before and after retirement of 2.59% and 1.09% respectively, the increase in pensions in payment of 2.99% (for RPI capped at 5% p.a.), and the average life expectancy from normal retirement age (of 65) for a current male pensioner of 22.0 years, female 24.4 years, and 23.7 years for a male pensioner, female 26.1 years, retiring in 20 years' time. The result of the valuation showed that the actuarial value of the assets was £146.1m, which represented 79% of the benefits that had accrued to members.

The Plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to Nottinghamshire YMCA for the purposes of accounting disclosure and accordingly the actuarial deficit is not shown on the balance sheet.

The Pension Plan was closed to new members and future service accrual with effect from 30 April 2007. With the removal of the salary linkage for benefits all employed deferred members became normal deferred members as from 1 May 2011.

The valuation prepared as at 1 May 2020 showed that the YMCA Pension Plan had a reduced deficit of £36 million. Nottinghamshire YMCA has been advised that it will need to make monthly contributions of £3,412 from 1 May 2021, being £2,759 deficit contribution and £653 contribution to the plan expense. This amount is based on the current actuarial assumptions (as outlined above) and may vary in the future as a result of actual performance of the Pension Plan. The current recovery period is 8 years commencing 1st May 2021.

Pension costs repayable:	2021	2020
	£	£
Within one year	33,112	32,148
Between one to two years	34,106	33,112
Between two and five years	108,579	105,417
In over five years	38,386	75,654
	214,183	246,331
	214,183	246,331

In addition, Nottinghamshire YMCA may have, over time, liabilities in the event of the non-payment by other participating YMCAs of their share of the YMCA Pension Plan's deficit. It is not possible currently to quantify the potential amount that Nottinghamshire YMCA may be called upon to pay in the future.

NOTTINGHAMSHIRE YMCA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2021

24 Contingent liabilities

A number of funders make grant payments dependent on detailed submissions by Nottinghamshire YMCA and its related charities. They reserve the right to audit these submissions retrospectively and insist that information is recorded in particular formats. Nottinghamshire YMCA and its related charities make every effort to comply with funders' requirements and to maintain the specified records but there is a risk that, at audit, some amount of grant may be disallowed. Nottinghamshire YMCA or its related charities are not aware of any significant risk in this respect.

25 Reconciliations of net cash flow to movement in net funds/(debt)

	2021 £	2020 £
Movement in cash in the period	5,201,090	(166,525)
Decrease in debt	(3,553,775)	(145,464)
Change in net funds/(debt)	1,647,314	(311,989)
Net funds as at 1 April 2020	(2,086,665)	(1,774,678)
Net funds as at 31 March 2021	(439,350)	(2,086,667)

Analysis of changes in net funds/(debt)

	2020 £	Cash flows £	Non-cash movement £	2021 £
Cash at bank and in hand	979,561	5,201,090	-	6,180,651
Loans due within one year	(185,887)	147,879	-	(38,008)
Loans due after more than one year	(2,880,341)	(3,701,651)	-	(6,581,992)
Finance leases due within one year	-	-	-	-
	(2,086,667)	1,647,317	-	(439,350)

NOTTINGHAMSHIRE YMCA**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 31 MARCH 2021****26 Net cash provided by operating activities**

	2021	2020
	£	£
Cash flows from operating activities:		
Net income for the year	239,067	(2,671)
Bank interest payable	99,069	44,195
Depreciation – Gross	366,785	356,944
Depreciation – Grant	(93,668)	(94,924)
Gain on fixed asset disposal	(4,831)	-
Working capital increase on consolidation	7,869	-
(Increase)/decrease in debtors	(373,054)	(349,804)
Increase/(decrease) in creditors	765,835	349,394
	<u>1,007,072</u>	<u>303,134</u>

27 Post balance sheet events

The trustees do not believe there have been any material events post the balance sheet date.