THE SIMONE PRENDERGAST CHARITABLE TRUST

England & Wales · Charity number 242881

Details

Status	Registered
Legal form	Trust
Registered	1965-07-17
Register	View on the Charity Commission register

Contact

Address	22 Chancery Lane London WC2A 1LS
Phone	02076808100
Email	michaelwood@dixonwilson.co.uk

Activities

Objects: SUCH CHARITABLE PURPOSES OR SUCH CHARITABLE INSTITUTION OR INSTITUTIONS AS THE TRUSTEES MAY IN THEIR ABSOLUTE DISCRETION SELECT.

Activities: The object of the charity, as set out in the trust deed, is to pay or apply the income and (if they think fit), the capital of the trust fund for the benefit of such charitable purposes or charitable institutions as the trustees select.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** UNITED KINGDOM OR ELSEWHERE
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£33,225	£38,226	-	-
2024-04-05	£33,953	£34,430	-	-
2023-04-05	£38,675	£34,563	-	-
2022-04-05	£36,158	£27,453	-	-
2021-04-05	£29,332	£32,707	-	-

Trustees

Name	Role	Appointed
CHRISTOPHER HUGH PRENDERGAST		
JENNIFER SKIDMORE		
SALLY LOUISE PRENDERGAST		2013-08-08

Accounts

THE SIMONE PRENDERGAST CHARITABLE SETTLEMENT

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 5 APRIL 2025

I N D E X

Year ended 5 April 2025

THE SIMONE PRENDERGAST CHARITABLE SETTLEMENT

T R U S T E E S ' A N N U A L R E P O R T

Year ended 5 April 2025

The Trustees present their annual report and accounts of the charity for the year ended 5 April 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 of the financial statements and with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure governance and management

The charity was constituted on 5 September 1961 as a charitable trust, and is governed by the trust deed.

The power to appoint new trustees rests with the existing trustees. New trustees may be appointed by a majority of trustees while they number more than two.

Objectives and activities for the public benefit

The object of the charity, as set out in the trust deed, is to pay or apply the income and (if they think fit), the capital of the trust fund for the benefit of such charitable purposes or charitable institutions as the trustees select.

Under the trust deed, the trustees may invest any monies in the purchase of any investments, wherever situated, not being investments involving personal liability and whether or not authorised by law for the investment of trust monies.

Trustees may invest in the purchase of freehold or leasehold land as they shall in their absolute discretion think fit.

The trustees, having regard to the Public Benefit Guidance published by the Charity Commission in accordance with section 17 of the Charities Act 2011, consider that the purpose and activities of the charity satisfy the requirements of the public benefit test set out in section 4 of the same Act.

Achievements and performance

During the year, the settlement made grants totalling £28,700 (2024 - £25,000) (note 4), for charitable purposes and to charitable institutions, from income from investments held. The grants were made to a number of institutions, which covered the following sectors: Education, Medical care and Welfare, and Religious activities and communal. The donations were made without conditions and to be applied by the recipient charitable institution in furtherance of their charitable objectives.

The trustees expect to continue to make similar donations in the future.

The settlement's affairs are carried on by its trustees, who meet as necessary for this purpose.

Financial review

Investments at the year end had a market value of £685,168 (2024 - £709,530).

At the year end the unrestricted fund held reserves of income of £74,316 (2024 - £72,311), which is to be distributed in future financial periods. The expendable endowment fund had reserves totalling £689,670 (2024 - £725,937) at the year end.

Reference and administrative details

Trustees	Mr Christopher Hugh Prendergast Mrs Jennifer Skidmore Mrs Sally Louise Prendergast
Address	7 Bowland Yard Kinnerton Street London SW1X 8EE

Independent examiner	S J Wakefield ACA Dixon Wilson 22 Chancery Lane London WC2A 1LS
Charity number	242881
Bankers	HSBC Bank plc 90 Baker Street London W1V 6AX

Approved by the trustees on 14 October 2025 and signed on their behalf by:

MR C H PRENDERGAST
Trustee

I report to the trustees on my examination of the accounts of the Trust for the year ended 5 April 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). You are satisfied that an audit is not required for this year under charity law and that an independent examination is needed.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act. Dixon Wilson, a firm of Chartered Accountants of which I am an employee has provided bookkeeping services to the Trust and I have applied the FRC's Revised Ethical Standard in carrying out my examination.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters than an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S J Wakefield ACA
Dixon Wilson
22 Chancery Lane
London
WC2A 1LS
Date: 27 October 2025

THE SIMONE PRENDERGAST CHARITABLE SETTLEMENT

S T A T E M E N T   O F   F I N A N C I A L   A C T I V I T I E S

Year ended 5 April 2025

	Note	Unrestricted fund £	Expendable endowment fund £	2025 Total funds £	2024 Total funds £
Income and endowments from:					
Investments					
Income from UK quoted investments		33,225	-	33,225	*33,953*
Total		33,225	-	33,225	*33,953*
Expenditure on:					
Raising funds					
Investment management costs		-	7,006	7,006	*7,030*
Charitable activities	4	31,220	-	31,220	*27,400*
Total		31,220	7,006	38,226	*34,430*
Net losses on investments	3	-	(29,261)	(29,261)	*(29,568)*
Net income and net movement in funds		2,005	(36,267)	(34,262)	*(30,045)*
Reconciliation of funds:					
Total funds brought forward		72,311	725,937	798,248	*828,293*
Total funds carried forward	6	74,316	689,670	763,986	*798,248*

All amounts are attributable to continuing operations.

THE SIMONE PRENDERGAST CHARITABLE SETTLEMENT

B A L A N C E   S H E E T

At 5 April 2025

Funds held by the Trustees

	Note	**2025 £**	**2024 £**
Fixed assets:			
Investments at market value	3	685,168	*709,530*
Current assets:			
Cash at bank and in hand		80,818	*93,118*
		80,818	*93,118*
Liabilities:			
Creditors: amounts falling due within one year	5	(2,000)	*(4,400)*
Net current assets		78,818	*88,718*
Total net assets		763,986	*798,248*
The funds of the charity:			
Unrestricted Fund		74,316	*72,311*
Expendable Endowment Fund		689,670	*725,937*
	6	763,986	*798,248*

The financial statements on pages 5 to 11 were approved by the trustees on 14th October 2025.

MR C H PRENDERGAST
Trustee

1. Accounting Policies

(a) Basis of preparation and assessment of going concern

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Trust constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

(b) Fund accounting policy

The charity comprises of an unrestricted fund and an expendable endowment fund. Unrestricted funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

The expendable endowment fund holds investment assets to produce income. The trustees have the power to spend or apply the capital of the fund in furtherance of the objectives of the charity.

(c) Incoming resources

All income is recognised in the statement of financial activities when the Trust has entitlement to the income, it is probable that the income will be received and the amount of the income can be measured reliably.

Dividends and other income from investments are recognised in the financial statements when the charity is entitled to the income. Income from cash deposits is included on an accruals basis. All investment income relates to the unrestricted fund.

(d) Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Trust to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Grants are charged to the statement of financial activities when paid or when a constructive obligation exists, notwithstanding they may be paid in future accounting periods. Other expenditure is included in the accounts on an accruals basis.

(e) Investments

Investments are stated at open market value at the balance sheet date. All realised and unrealised gains and losses are taken to the Statement of Financial Activities.

2. Prior year Statement of Financial Activities

	Unrestricted fund £	Expendable endowment fund £	2024 Total funds £
Income and endowments from:			
Investments			
Income from UK quoted investments	33,953	-	33,953
Total	33,953	-	33,953
Expenditure on:			
Raising funds			
Investment management costs	-	7,030	7,030
Charitable activities	27,400	-	27,400
Total	27,400	7,030	34,430
Net losses on investments	-	(29,568)	(29,568)
Net income and net movement in funds	6,553	(36,598)	(30,045)
Reconciliation of funds:			
Total funds brought forward	65,758	762,535	828,293
Total funds carried forward	72,311	725,937	798,248

3. Investments

	2025 £	2024 £
UK quoted investments at market value		
At 6 April 2024 / 6 April 2023	709,530	*748,382*
Additions at cost	158,301	*91,867*
Disposal proceeds	(153,402)	*(101,151)*
Net realised and unrealised losses in the year	(29,261)	*(29,568)*
At 5 April 2025 / 5 April 2024	685,168	*709,530*

4. Charitable activities – unrestricted fund

	2025 £	2024 £
Grant-making activities	28,700	*25,000*
Administration costs	2,520	*2,400*
	31,220	*27,400*

Nature of grants

Education	6,000	*5,000*
Medical care and welfare	8,950	*8,000*
Religious activities and communal	9,250	*10,000*
Other	4,500	*2,000*
	28,700	*25,000*

All grants were made to institutions, which are detailed below:

WIZO UK	6,000	*5,000*
World Jewish Relief	3,500	*3,000*
The Holocaust Educational Trust	6,000	*5,000*
Jewish Lads & Girls Brigade	1,250	*2,000*
Age UK Westminster	1,250	*1,000*
SSAFA Forces Help	2,200	*2,000*
Tikva UK	2,000	*3,000*
Game & Wildlife Conservation Trust	2,500	*2,000*
Waterberg Rhino UK	-	*1,000*
Westminster Charity	-	*1,000*
Atlantic Salmon Trust	2,000	-
Children in Need	2,000	-
	28,700	*25,000*

Administration costs

Accountancy fees	2,520	*2,400*

Accountancy fees payable to the independent examiner's firm as follows:

- Examination	368	*350*
- Accountancy	2,152	*2,050*
	2,520	*2,400*

5. Creditors: amounts falling due within one year

	2025 £	2024 £
Examination and accountancy fees	2,000	*4,400*

6. Analysis of net assets and movements between funds

Analysis of Funds

	Unrestricted fund £	Expendable endowment fund £	Total £
Fixed asset investments	-	685,168	685,168
Current assets	76,316	4,502	80,818
Current liabilities	(2,000)	-	(2,000)
	74,316	689,670	763,986

Movement in Trust Funds

	Balance at 6 April 2024 £	Net incoming/ (outgoing) resources £	Gains and losses £	Transfer between funds £	Balance at 5 April 2025 £
Unrestricted fund	72,311	2,005	-	-	74,316
Expendable Endowment fund	725,937	(7,006)	(29,261)	-	689,670
	798,248	(5,001)	(29,261)	-	763,986

	Balance at 6 April 2023 £	Net incoming/ (outgoing) resources £	Gains and losses £	Transfer between funds £	Balance at 5 April 2024 £
Unrestricted fund	65,758	6,553	-	-	72,311
Expendable Endowment fund	762,535	(7,030)	(29,568)	-	725,937
	828,293	(477)	(29,568)	-	798,248

7. Financial instruments

The following are financial assets and liabilities that qualify as basic financial instruments and are initially recognised at transaction value and subsequently measured at their amortised cost.

Financial assets

	2025 £	2024 £
Cash	80,818	*93,118*

Financial liabilities

	2025 £	2024 £
Creditors: amounts falling due within one year	2,000	*4,400*

The following are financial assets that qualify as basic financial instruments and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price:

Financial assets

	2025 £	2024 £
Investments	685,168	*709,530*

8. Trustees' remuneration and expenses

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity (2024 - £nil). No trustees' expenses have been incurred or reimbursed to the trustees during the year (2024 – £nil).

9. Employees

The average number of persons employed by the charity during the year was nil (2024 – nil).

10. Related party transactions

There have been no related party transactions entered into by the charity during the year.

11. Taxation

During the year ended 5 April 2025, all income and gains were exempt from tax.

Accounts

THE SIMONE PRENDERGAST CHARITABLE SETTLEMENT

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 5 APRIL 2024

I N D E X

Year ended 5 April 2024

THE SIMONE PRENDERGAST CHARITABLE SETTLEMENT

T R U S T E E S ' A N N U A L R E P O R T

Year ended 5 April 2024

The Trustees present their annual report and accounts of the charity for the year ended 5 April 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 of the financial statements and with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure governance and management

The charity was constituted on 5 September 1961 as a charitable trust, and is governed by the trust deed.

The power to appoint new trustees rests with the existing trustees. New trustees may be appointed by a majority of trustees while they number more than two.

Objectives and activities for the public benefit

The object of the charity, as set out in the trust deed, is to pay or apply the income and (if they think fit), the capital of the trust fund for the benefit of such charitable purposes or charitable institutions as the trustees select.

Under the trust deed, the trustees may invest any monies in the purchase of any investments, wherever situated, not being investments involving personal liability and whether or not authorised by law for the investment of trust monies.

Trustees may invest in the purchase of freehold or leasehold land as they shall in their absolute discretion think fit.

The trustees, having regard to the Public Benefit Guidance published by the Charity Commission in accordance with section 17 of the Charities Act 2011, consider that the purpose and activities of the charity satisfy the requirements of the public benefit test set out in section 4 of the same Act.

Achievements and performance

During the year, the settlement made grants totalling £25,000 (2023 - £25,000) (note 4), for charitable purposes and to charitable institutions, from income from investments held. The grants were made to a number of institutions, which covered the following sectors: Education, Medical care and Welfare, and Religious activities and communal. The donations were made without conditions and to be applied by the recipient charitable institution in furtherance of their charitable objectives.

The trustees expect to continue to make similar donations in the future.

The settlement's affairs are carried on by its trustees, who meet as necessary for this purpose.

Financial review

Investments at the year end had a market value of £709,530 (2023 - £748,382).

At the year end the unrestricted fund held reserves of income of £72,311 (2023 - £65,758), which is to be distributed in future financial periods. The expendable endowment fund had reserves totalling £725,937 (2023 - £762,535) at the year end.

Reference and administrative details

Trustees	Mr Christopher Hugh Prendergast Mrs Jennifer Skidmore Mrs Sally Louise Prendergast
Address	7 Bowland Yard Kinnerton Street London SW1X 8EE

Independent examiner	S J Wakefield ACA Dixon Wilson 22 Chancery Lane London WC2A 1LS
Charity number	242881
Bankers	HSBC Bank plc 90 Baker Street London W1V 6AX

Approved by the trustees on 5th January 2025 and signed on their behalf by:

MR C H PRENDERGAST
Trustee

THE SIMONE PRENDERGAST CHARITABLE SETTLEMENT

I N D E P E N D E N T   E X A M I N E R ' S   R E P O R T

Year ended 5 April 2024

I report to the trustees on my examination of the accounts of the Trust for the year ended 5 April 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). You are satisfied that an audit is not required for this year under charity law and that an independent examination is needed.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act. Dixon Wilson, a firm of Chartered Accountants of which I am an employee has provided bookkeeping services to the Trust and I have applied the FRC's Revised Ethical Standard in carrying out my examination.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters than an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S J Wakefield ACA
Dixon Wilson
22 Chancery Lane
London
WC2A 1LS
Date: 13 January 2025

THE SIMONE PRENDERGAST CHARITABLE SETTLEMENT

S T A T E M E N T   O F   F I N A N C I A L   A C T I V I T I E S

Year ended 5 April 2024

	Note	Unrestricted fund £	Expendable endowment fund £	2024 Total funds £	2023 Total funds £
Income and endowments from:					
Investments					
Income from UK quoted investments		33,953	-	33,953	*38,675*
Total		33,953	-	33,953	*38,675*
Expenditure on:					
Raising funds					
Investment management costs		-	7,030	7,030	*7,163*
Charitable activities	4	27,400	-	27,400	*27,400*
Total		27,400	7,030	34,430	*34,563*
Net losses on investments	3	-	(29,568)	(29,568)	*(31,907)*
Net income and net movement in funds		6,553	(36,598)	(30,045)	*(27,795)*
Reconciliation of funds:					
Total funds brought forward		65,758	762,535	828,293	*856,088*
Total funds carried forward	6	72,311	725,937	798,248	*828,293*

All amounts are attributable to continuing operations.

THE SIMONE PRENDERGAST CHARITABLE SETTLEMENT

B A L A N C E   S H E E T

At 5 April 2024

Funds held by the Trustees

	Note	2024 £	2023 £
Fixed assets:			
Investments at market value	3	709,530	*748,382*
Current assets:			
Cash at bank and in hand		93,118	*81,911*
		93,118	*81,911*
Liabilities:			
Creditors: amounts falling due within one year	5	(4,400)	*(2,000)*
Net current assets		88,718	*79,911*
Total net assets		798,248	*828,293*
The funds of the charity:			
Unrestricted Fund		72,311	*65,758*
Expendable Endowment Fund		725,937	*762,535*
	6	798,248	*828,293*

The financial statements on pages 5 to 11 were approved by the trustees on 5th January 2025.

MR C H PRENDERGAST
Trustee

1. Accounting Policies

(a) Basis of preparation and assessment of going concern

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Trust constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

(b) Fund accounting policy

The charity comprises of an unrestricted fund and an expendable endowment fund. Unrestricted funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

The expendable endowment fund holds investment assets to produce income. The trustees have the power to spend or apply the capital of the fund in furtherance of the objectives of the charity.

(c) Incoming resources

All income is recognised in the statement of financial activities when the Trust has entitlement to the income, it is probable that the income will be received and the amount of the income can be measured reliably.

Dividends and other income from investments are recognised in the financial statements when the charity is entitled to the income. Income from cash deposits is included on an accruals basis. All investment income relates to the unrestricted fund.

(d) Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Trust to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Grants are charged to the statement of financial activities when paid or when a constructive obligation exists, notwithstanding they may be paid in future accounting periods. Other expenditure is included in the accounts on an accruals basis.

(e) Investments

Investments are stated at open market value at the balance sheet date. All realised and unrealised gains and losses are taken to the Statement of Financial Activities.

2. Prior year Statement of Financial Activities

	Unrestricted fund £	Expendable endowment fund £	2023 Total funds £
Income and endowments from:			
Investments			
Income from UK quoted investments	38,675	-	38,675
Total	38,675	-	38,675
Expenditure on:			
Raising funds			
Investment management costs	-	7,163	7,163
Charitable activities	27,400	-	27,400
Total	27,400	7,163	34,563
Net gains on investments	-	(31,907)	(31,907)
Net income and net movement in funds	11,275	(39,070)	(27,795)
Reconciliation of funds:			
Total funds brought forward	54,483	801,605	856,088
Total funds carried forward	65,758	762,535	828,293

3. Investments

	2024 £	2023 £
UK quoted investments at market value		
At 6 April 2023 / 6 April 2022	748,382	*778,588*
Additions at cost	91,867	*86,708*
Disposal proceeds	(101,151)	*(85,007)*
Net realised and unrealised losses in the year	(29,568)	*(31,907)*
At 5 April 2024 / 5 April 2023	709,530	*748,382*

4. Charitable activities – unrestricted fund

	2024 £	2023 £
Grant-making activities	25,000	*25,000*
Administration costs	2,400	*2,400*
	27,400	*27,400*

Nature of grants

	2024 £	2023 £
Education	5,000	*3,000*
Medical care and welfare	8,000	*8,000*
Religious activities and communal	10,000	*13,000*
Other	2,000	*1,000*
	25,000	*25,000*

All grants were made to institutions, which are detailed below:

	2024 £	2023 £
WIZO UK	5,000	*5,000*
World Jewish Relief	3,000	*5,000*
The Holocaust Educational Trust	5,000	*3,000*
Jewish Lads & Girls Brigade	2,000	*1,000*
Age UK Westminster	1,000	*2,000*
SSAFA Forces Help	2,000	*1,000*
Tikva UK	3,000	*7,000*
Game & Wildlife Conservation Trust	2,000	*1,000*
Waterberg Rhino UK	1,000	-
Westminster Charity	1,000	-
	25,000	*25,000*

Administration costs

	2024 £	2023 £
Accountancy fees	2,400	*2,400*

Accountancy fees payable to the independent examiner's firm as follows:

	2024 £	2023 £
- Examination	350	*350*
- Accountancy	2,050	*2,050*
	2,400	*2,400*

5. Creditors: amounts falling due within one year

	2024 £	2023 £
Examination and accountancy fees	4,400	*2,000*

6. Analysis of net assets and movements between funds

Analysis of Funds

	Unrestricted fund £	Expendable endowment fund £	Total £
Fixed asset investments	-	709,530	709,530
Current assets	76,711	16,407	93,118
Current liabilities	(4,400)	-	(4,400)
	72,311	725,937	798,248

Movement in Trust Funds

	Balance at 6 April 2023 £	Net incoming/ (outgoing) resources £	Gains and losses £	Transfer between funds £	Balance at 5 April 2024 £
Unrestricted fund	65,758	6,553	-	-	72,311
Expendable Endowment fund	762,535	(7,030)	(29,568)	-	725,937
	828,293	(477)	(29,568)	-	798,248

	Balance at 6 April 2022 £	Net incoming/ (outgoing) resources £	Gains and losses £	Transfer between funds £	Balance at 5 April 2023 £
Unrestricted fund	54,483	11,275	-	-	65,758
Expendable Endowment fund	801,605	(7,163)	(31,907)	-	762,535
	856,088	8,705	(31,907)	-	828,293

7. Financial instruments

The following are financial assets and liabilities that qualify as basic financial instruments and are initially recognised at transaction value and subsequently measured at their amortised cost.

Financial assets

	2024	2023
	£	£
Cash	93,118	*81,911*

Financial liabilities

	2024	2023
	£	£
Creditors: amounts falling due within one year	4,400	*2,000*

The following are financial assets that qualify as basic financial instruments and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price:

Financial assets

	2024	2023
	£	£
Investments	709,530	*748,382*

8. Trustees' remuneration and expenses

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity (2023 - £nil). No trustees' expenses have been incurred or reimbursed to the trustees during the year (2023 – £nil).

9. Employees

The average number of persons employed by the charity during the year was nil (2023 – nil).

10. Related party transactions

There have been no related party transactions entered into by the charity during the year.

Accounts

THE SIMONE PRENDERGAST CHARITABLE SETTLEMENT

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 5 APRIL 2023

THE SIMONE PRENDERGAST CHARITABLE SETTLEMENT

I N D E X

Year ended 5 April 2023

THE SIMONE PRENDERGAST CHARITABLE SETTLEMENT

T R U S T E E S ' A N N U A L R E P O R T

Year ended 5 April 2023

The Trustees present their annual report and accounts of the charity for the year ended 5 April 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 of the financial statements and with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure governance and management

The charity was constituted on 5 September 1961 as a charitable trust, and is governed by the trust deed.

The power to appoint new trustees rests with the existing trustees. New trustees may be appointed by a majority of trustees while they number more than two.

Objectives and activities for the public benefit

The object of the charity, as set out in the trust deed, is to pay or apply the income and (if they think fit), the capital of the trust fund for the benefit of such charitable purposes or charitable institutions as the trustees select.

Under the trust deed, the trustees may invest any monies in the purchase of any investments, wherever situated, not being investments involving personal liability and whether or not authorised by law for the investment of trust monies.

Trustees may invest in the purchase of freehold or leasehold land as they shall in their absolute discretion think fit.

The trustees, having regard to the Public Benefit Guidance published by the Charity Commission in accordance with section 17 of the Charities Act 2011, consider that the purpose and activities of the charity satisfy the requirements of the public benefit test set out in section 4 of the same Act.

Achievements and performance

During the year, the settlement made grants totalling £25,000 (2022 - £18,000) (note 4), for charitable purposes and to charitable institutions, from income from investments held. The grants were made to a number of institutions, which covered the following sectors: Education, Medical care and Welfare, and Religious activities and communal. The donations were made without conditions and to be applied by the recipient charitable institution in furtherance of their charitable objectives.

The trustees expect to continue to make similar donations in the future.

The settlement's affairs are carried on by its trustees, who meet as necessary for this purpose.

Financial review

Investments at the year end had a market value of £748,382 (2022 - £778,588).

At the year end the unrestricted fund held reserves of income of £65,758 (2022 - £54,483), which is to be distributed in future financial periods. The expendable endowment fund had reserves totalling £762,535 (2022 - £801,605) at the year end.

Reference and administrative details

Trustees	Mr Christopher Hugh Prendergast Mrs Jennifer Skidmore Mrs Sally Louise Prendergast
Address	7 Bowland Yard Kinnerton Street London SW1X 8EE

Independent examiner	S J Wakefield ACA Dixon Wilson 22 Chancery Lane London WC2A 1LS
Charity number	242881
Bankers	HSBC Bank plc 90 Baker Street London W1V 6AX

Approved by the trustees on 5th February 2024 and signed on their behalf by:

C Prendergast

MR C H PRENDERGAST
Trustee

THE SIMONE PRENDERGAST CHARITABLE SETTLEMENT

I N D E P E N D E N T   E X A M I N E R ' S   R E P O R T

Year ended 5 April 2023

I report to the trustees on my examination of the accounts of the Trust for the year ended 5 April 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). You are satisfied that an audit is not required for this year under charity law and that an independent examination is needed.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act. Dixon Wilson, a firm of Chartered Accountants of which I am an employee has provided bookkeeping services to the Trust and I have applied the FRC's Revised Ethical Standard in carrying out my examination.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters than an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S J Wakefield ACA
Dixon Wilson
22 Chancery Lane
London
WC2A 1LS
Date: 5 February 2024

THE SIMONE PRENDERGAST CHARITABLE SETTLEMENT

STATEMENT OF FINANCIAL ACTIVITIES

Year ended 5 April 2023

	Note	Unrestricted fund £	Expendable endowment fund £	2023 Total funds £	2022 Total funds £
Income and endowments from:					
Investments					
Income from UK quoted investments		38,675	-	38,675	*36,158*
Total		38,675	-	38,675	*36,158*
Expenditure on:					
Raising funds					
Investment management costs		-	7,163	7,163	*7,053*
Charitable activities	4	27,400	-	27,400	*20,400*
Total		27,400	7,163	34,563	*27,453*
Net (losses) / gains on investments	3	-	(31,907)	(31,907)	*60,792*
Net income and net movement in funds		11,275	(39,070)	(27,795)	*69,497*
Reconciliation of funds:					
Total funds brought forward		54,483	801,605	856,088	*786,591*
Total funds carried forward	6	65,758	762,535	828,293	*856,088*

All amounts are attributable to continuing operations.

THE SIMONE PRENDERGAST CHARITABLE SETTLEMENT

B A L A N C E   S H E E T

At 5 April 2023

Funds held by the Trustees

	Note	2023 £	2022 £
Fixed assets:			
Investments at market value	3	748,382	*778,588*
Current assets:			
Cash at bank and in hand		81,911	*84,500*
		81,911	*84,500*
Liabilities:			
Creditors: amounts falling due within one year	5	(2,000)	*(7,000)*
Net current assets		79,911	*77,500*
Total net assets		828,293	*856,088*
The funds of the charity:			
Unrestricted Fund		65,758	*54,483*
Expendable Endowment Fund		762,535	*801,605*
	6	828,293	*856,088*

The financial statements on pages 5 to 11 were approved by the trustees on 5th February 2024.

MR C H PRENDERGAST
Trustee

1. Accounting Policies

(a) Basis of preparation and assessment of going concern

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Trust constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

(b) Fund accounting policy

The charity comprises of an unrestricted fund and an expendable endowment fund. Unrestricted funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

The expendable endowment fund holds investment assets to produce income. The trustees have the power to spend or apply the capital of the fund in furtherance of the objectives of the charity.

(c) Incoming resources

All income is recognised in the statement of financial activities when the Trust has entitlement to the income, it is probable that the income will be received and the amount of the income can be measured reliably.

Dividends and other income from investments are recognised in the financial statements when the charity is entitled to the income. Income from cash deposits is included on an accruals basis. All investment income relates to the unrestricted fund.

(d) Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Trust to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Grants are charged to the statement of financial activities when paid or when a constructive obligation exists, notwithstanding they may be paid in future accounting periods. Other expenditure is included in the accounts on an accruals basis.

(e) Investments

Investments are stated at open market value at the balance sheet date. All realised and unrealised gains and losses are taken to the Statement of Financial Activities.

2. Prior year Statement of Financial Activities

	Unrestricted fund £	Expendable endowment fund £	2022 Total funds £
Income and endowments from:			
Investments			
Income from UK quoted investments	36,158	-	36,158
Total	36,158	-	36,158
Expenditure on:			
Raising funds			
Investment management costs	-	7,053	7,053
Charitable activities	20,400	-	20,400
Total	20,400	7,053	27,453
Net gains on investments	-	60,792	60,792
Net income and net movement in funds	15,758	53,739	69,497
Reconciliation of funds:			
Total funds brought forward	38,725	747,866	786,591
Total funds carried forward	54,483	801,605	856,088

3. Investments

	2023 £	2022 £
UK quoted investments at market value		
At 6 April 2022 / 6 April 2021	778,588	*715,088*
Additions at cost	86,708	*81,877*
Disposal proceeds	(85,007)	*(79,169)*
Net realised and unrealised gains / (losses) in the year	(31,907)	*60,792*
At 5 April 2023 / 5 April 2022	748,382	*778,588*

4. Charitable activities – unrestricted fund

	2023 £	2022 £
Grant-making activities	25,000	*18,000*
Administration costs	2,400	*2,400*
	27,400	*20,400*

Nature of grants

	2023 £	2022 £
Education	3,000	*3,000*
Medical care and welfare	8,000	*9,000*
Religious activities and communal	13,000	*5,000*
Other	1,000	*1,000*
	25,000	*18,000*

All grants were made to institutions, which are detailed below:

	2023 £	2022 £
WIZO UK	5,000	*5,000*
World Jewish Relief	5,000	*5,000*
The Holocaust Educational Trust	3,000	*3,000*
Jewish Lads & Girls Brigade	1,000	-
Age UK Westminster	2,000	*1,000*
SSAFA Forces Help	1,000	-
Tikva UK	7,000	-
Game & Wildlife Conservation Trust	1,000	*1,000*
The Country Food Trust	-	*3,000*
	25,000	*18,000*

Administration costs

	2023 £	2022 £
Accountancy fees	2,400	*2,400*

Accountancy fees payable to the independent examiner's firm as follows:

	2023 £	2022 £
- Examination	350	*350*
- Accountancy	2,050	*2,050*
	2,400	*2,400*

5. Creditors: amounts falling due within one year

	2023 £	2022 £
Examination and accountancy fees	2,000	*2,000*
Other creditors	-	*5,000*
	2,000	*7,000*

6. Analysis of net assets and movements between funds

Analysis of Funds

	Unrestricted fund £	Expendable endowment fund £	Total £
Fixed asset investments	-	748,382	748,382
Current assets	67,758	14,153	81,911
Current liabilities	(2,000)	-	(2.000)
	65,758	762,535	828,293

Movement in Trust Funds

	Balance at 6 April 2022 £	Net incoming/ (outgoing) resources £	Gains and losses £	Transfer between funds £	Balance at 5 April 2023 £
Unrestricted fund	54,483	11,275	-	-	65,758
Expendable Endowment fund	801,605	(7,163)	(31,907)	-	762,535
	856,088	4,112	(31,907)	-	828,293

	Balance at 6 April 2021 £	Net incoming/ (outgoing) resources £	Gains and losses £	Transfer between funds £	Balance at 5 April 2022 £
Unrestricted fund	38,725	15,758	-	-	54,483
Expendable Endowment fund	747,866	(7,053)	60,792	-	801,605
	786,591	8,705	60,792	-	856,088

7. Financial instruments

The following are financial assets and liabilities that qualify as basic financial instruments and are initially recognised at transaction value and subsequently measured at their amortised cost.

Financial assets

	2023	2022
	£	£
Cash	81,911	*84,500*

Financial liabilities

	2023	2022
	£	£
Creditors: amounts falling due within one year	2,000	*7,000*

The following are financial assets that qualify as basic financial instruments and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price:

Financial assets

Investments	748,382	*778,588*

8. Trustees' remuneration and expenses

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity (2022 - £nil). No trustees' expenses have been incurred or reimbursed to the trustees during the year (2022 – £nil).

9. Employees

The average number of persons employed by the charity during the year was nil (2022 – nil).

10. Related party transactions

There have been no related party transactions entered into by the charity during the year.

Accounts

THE SIMONE PRENDERGAST CHARITABLE SETTLEMENT

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 5 APRIL 2022

THE SIMONE PRENDERGAST CHARITABLE SETTLEMENT

I N D E X

Year ended 5 April 2022

THE SIMONE PRENDERGAST CHARITABLE SETTLEMENT

T R U S T E E S '   A N N U A L   R E P O R T

Year ended 5 April 2022

The Trustees present their annual report and accounts of the charity for the year ended 5 April 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 of the financial statements and with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure governance and management

The charity was constituted on 5 September 1961 as a charitable trust, and is governed by the trust deed.

The power to appoint new trustees rests with the existing trustees. New trustees may be appointed by a majority of trustees while they number more than two.

Objectives and activities for the public benefit

The object of the charity, as set out in the trust deed, is to pay or apply the income and (if they think fit), the capital of the trust fund for the benefit of such charitable purposes or charitable institutions as the trustees select.

Under the trust deed, the trustees may invest any monies in the purchase of any investments, wherever situated, not being investments involving personal liability and whether or not authorised by law for the investment of trust monies.

Trustees may invest in the purchase of freehold or leasehold land as they shall in their absolute discretion think fit.

The trustees, having regard to the Public Benefit Guidance published by the Charity Commission in accordance with section 17 of the Charities Act 2011, consider that the purpose and activities of the charity satisfy the requirements of the public benefit test set out in section 4 of the same Act.

Achievements and performance

During the year, the settlement made grants totalling £18,000 (2021 - £23,481) (note 4), for charitable purposes and to charitable institutions, from income from investments held. The grants were made to a number of institutions, which covered the following sectors: Education, Medical care and Welfare, and Religious activities and communal. The donations were made without conditions and to be applied by the recipient charitable institution in furtherance of their charitable objectives.

The trustees expect to continue to make similar donations in the future.

The settlement's affairs are carried on by its trustees, who meet as necessary for this purpose.

Financial review

Investments at the year end had a market value of £778,588 (2021 - £715,088).

At the year end the unrestricted fund held reserves of income of £54,483 (2021 - £38,725), which is to be distributed in future financial periods. The expendable endowment fund had reserves totalling £801,605 (2021 - £747,866) at the year end.

Reference and administrative details

Trustees	Mr Christopher Hugh Prendergast Mrs Jennifer Skidmore Mrs Sally Louise Prendergast
Address	7 Bowland Yard Kinnerton Street London SW1X 8EE

Independent examiner	S J Wakefield ACA Dixon Wilson 22 Chancery Lane London WC2A 1LS
Charity number	242881
Bankers	HSBC Bank plc 90 Baker Street London W1V 6AX

Approved by the trustees on 1st February 2023 and signed on their behalf by:

C.H. Prendergast

MR C H PRENDERGAST
Trustee

THE SIMONE PRENDERGAST CHARITABLE SETTLEMENT

INDEPENDENT EXAMINER'S REPORT

Year ended 5 April 2022

I report to the trustees on my examination of the accounts of the Trust for the year ended 5 April 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). You are satisfied that an audit is not required for this year under charity law and that an independent examination is needed.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act. Dixon Wilson, a firm of Chartered Accountants of which I am an employee has provided bookkeeping services to the Trust and I have applied the FRC's Revised Ethical Standard in carrying out my examination.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters than an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S J Wakefield ACA
Dixon Wilson
22 Chancery Lane
London
WC2A 1LS
Date: 20 February 2023

THE SIMONE PRENDERGAST CHARITABLE SETTLEMENT

S T A T E M E N T   O F   F I N A N C I A L   A C T I V I T I E S

Year ended 5 April 2022

	Note	Unrestricted fund £	Expendable endowment fund £	2022 Total funds £	2021 Total funds £
Income and endowments from:					
Investments					
Income from UK quoted investments		36,158	-	36,158	*29,332*
Total		36,158	-	36,158	*29,332*
Expenditure on:					
Raising funds					
Investment management costs		-	7,053	7,053	*6,826*
Charitable activities	4	20,400	-	20,400	*25,881*
Total		20,400	-	27,453	*32,707*
Net gains on investments	3	-	60,792	60,792	*80,659*
Net income and net movement in funds		15,758	53,739	69,497	*77,194*
Reconciliation of funds:					
Total funds brought forward		38,725	747,866	786,591	*709,397*
Total funds carried forward	6	54,483	801,605	856,088	*786,591*

All amounts are attributable to continuing operations.

THE SIMONE PRENDERGAST CHARITABLE SETTLEMENT

BALANCE SHEET

At 5 April 2022

Funds held by the Trustees

	Note	2022 £	2021 £
Fixed assets:			
Investments at market value	3	778,588	*715,088*
Current assets:			
Cash at bank and in hand		84,500	*73,503*
		84,500	*73,503*
Liabilities:			
Creditors: amounts falling due within one year	5	(7,000)	*(2,000)*
Net current assets		77,500	*71,503*
Total net assets		856,088	*786,591*
The funds of the charity:			
Unrestricted Fund		54,483	*38,725*
Expendable Endowment Fund		801,605	*747,866*
	6	856,088	*786,591*

The financial statements on pages 5 to 11 were approved by the trustees on 1st February 2023.

C.H. Prendergast

MR C H PRENDERGAST
Trustee

1. Accounting Policies

(a) Basis of preparation and assessment of going concern

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Trust constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

(b) Fund accounting policy

The charity comprises of an unrestricted fund and an expendable endowment fund. Unrestricted funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

The expendable endowment fund holds investment assets to produce income. The trustees have the power to spend or apply the capital of the fund in furtherance of the objectives of the charity.

(c) Incoming resources

All income is recognised in the statement of financial activities when the Trust has entitlement to the income, it is probable that the income will be received and the amount of the income can be measured reliably.

Dividends and other income from investments are recognised in the financial statements when the charity is entitled to the income. Income from cash deposits is included on an accruals basis. All investment income relates to the unrestricted fund.

(d) Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Trust to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Grants are charged to the statement of financial activities when paid or when a constructive obligation exists, notwithstanding they may be paid in future accounting periods. Other expenditure is included in the accounts on an accruals basis.

(e) Investments

Investments are stated at open market value at the balance sheet date. All realised and unrealised gains and losses are taken to the Statement of Financial Activities.

2. Prior year Statement of Financial Activities

	Unrestricted fund £	Expendable endowment fund £	2021 Total funds £
Income and endowments from:			
Investments			
Income from UK quoted investments	29,332	-	29,332
Total	29,332	-	29,332
Expenditure on:			
Raising funds			
Investment management costs	6,826	-	6,826
Charitable activities	25,881	-	25,881
Total	32,707	-	32,707
Net gains / (losses) on investments	-	80,569	80,569
Net income and net movement in funds	(3,375)	80,569	77,194
Reconciliation of funds:			
Total funds brought forward	42,100	667,297	709,397
Total funds carried forward	38,725	747,866	786,591

3. Investments

	2022 £	2021 £
UK quoted investments at market value		
At 6 April 2021 / 6 April 2020	715,088	*641,157*
Additions at cost	81,877	*51,249*
Disposal proceeds	(79,169)	*(57,877)*
Net realised and unrealised gains / (losses) in the year	60,792	*80,659*
At 5 April 2022 / 5 April 2021	778,588	*715,088*

4. Charitable activities – unrestricted fund

	2022	2021
	£	£
Grant-making activities	18,000	*23,481*
Administration costs	2,400	*2,400*
	20,400	*25,881*

Nature of grants

Education	3,000	*5,000*
Medical care and welfare	9,000	*13,481*
Religious activities and communal	5,000	*5,000*
Other	1,000	*-*
	18,000	*23,481*

All grants were made to institutions, which are detailed below:

WIZO UK	5,000	*5,000*
World Jewish Relief	5,000	*3,000*
The Holocaust Educational Trust	3,000	*3,000*
Jewish Lads & Girls Brigade	-	*2,000*
Age UK Westminster	1,000	*1,000*
SSAFA Forces Help	-	*2,000*
The Country Food Trust	3,000	*2,500*
The One People Fund	-	*4,981*
Game & Wildlife Conservation Trust	1,000	*-*
	18,000	*23,481*

Administration costs

Accountancy fees	2,400	*2,400*

Accountancy fees payable to the independent examiner's firm as follows:

- Examination	350	*350*
- Accountancy	2,050	*2,050*
	2,400	*2,400*

5. Creditors: amounts falling due within one year

	2022	2021
	£	£
Examination and accountancy fees	2,000	*2,000*
Other creditors	5,000	*-*
	7,000	*2,000*

6. Analysis of net assets and movements between funds

Analysis of Funds

	Unrestricted fund £	Expendable endowment fund £	Total £
Fixed asset investments	-	778,588	778,588
Current assets	61,483	23,017	84,500
Current liabilities	(7,000)	-	(7,000)
	54,483	801,605	856,088

Movement in Trust Funds

	Balance at 6 April 2021 £	Net incoming/ (outgoing) resources £	Gains and losses £	Transfer between funds £	Balance at 5 April 2022 £
Unrestricted fund	38,725	15,758	-	-	54,483
Expendable Endowment fund	747,866	(7,053)	60,792	-	801,605
	786,591	8,705	60,792	-	856,088

	Balance at 6 April 2020 £	Net incoming/ (outgoing) resources £	Gains and losses £	Transfer between funds £	Balance at 5 April 2021 £
Unrestricted fund	42,100	(3,375)	-	-	38,725
Expendable Endowment fund	667,297	-	80,569	-	747,866
	709,397	(3,375)	80,569	-	786,591

7. Financial instruments

The following are financial assets and liabilities that qualify as basic financial instruments and are initially recognised at transaction value and subsequently measured at their amortised cost.

Financial assets

	2022	2021
	£	£
Cash	84,500	*73,503*

Financial liabilities

	2022	2021
	£	£
Creditors: amounts falling due within one year	7,000	*2,000*

The following are financial assets that qualify as basic financial instruments and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price:

Financial assets

Investments	778,588	*715,088*

8. Trustees' remuneration and expenses

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity (2021 - £nil). No trustees' expenses have been incurred or reimbursed to the trustees during the year (2021 – £nil).

9. Employees

The average number of persons employed by the charity during the year was nil (2021 – nil).

10. Related party transactions

There have been no related party transactions entered into by the charity during the year.

Accounts

THE SIMONE PRENDERGAST CHARITABLE SETTLEMENT

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 5 APRIL 2021

THE SIMONE PRENDERGAST CHARITABLE SETTLEMENT

I N D E X

Year ended 5 April 2021

The Trustees present their annual report and accounts of the charity for the year ended 5 April 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 of the financial statements and with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure governance and management

The charity was constituted on 5 September 1961 as a charitable trust, and is governed by the trust deed.

The power to appoint new trustees rests with the existing trustees. New trustees may be appointed by a majority of trustees while they number more than two.

Objectives and activities for the public benefit

The object of the charity, as set out in the trust deed, is to pay or apply the income and (if they think fit), the capital of the trust fund for the benefit of such charitable purposes or charitable institutions as the trustees select.

Under the trust deed, the trustees may invest any monies in the purchase of any investments, wherever situated, not being investments involving personal liability and whether or not authorised by law for the investment of trust monies.

Trustees may invest in the purchase of freehold or leasehold land as they shall in their absolute discretion think fit.

The trustees, having regard to the Public Benefit Guidance published by the Charity Commission in accordance with section 17 of the Charities Act 2011, consider that the purpose and activities of the charity satisfy the requirements of the public benefit test set out in section 4 of the same Act.

Achievements and performance

During the year, the settlement made grants totalling £23,481 (2020 - £17,000) (note 4), for charitable purposes and to charitable institutions, from income from investments held. The grants were made to a number of institutions, which covered the following sectors: Education, Medical care and Welfare, and Religious activities and communal. The donations were made without conditions and to be applied by the recipient charitable institution in furtherance of their charitable objectives.

The trustees expect to continue to make similar donations in the future.

The settlement's affairs are carried on by its trustees, who meet as necessary for this purpose.

Financial review

Investments at the year end had a market value of £715,088 (2020 - £641,157).

At the year end the unrestricted fund held reserves of income of £38,725 (2020 - £42,100), which is to be distributed in future financial periods. The expendable endowment fund had reserves totalling £747,866 (2020 - £667,297) at the year end.

Reference and administrative details

Trustees	Mr Christopher Hugh Prendergast Mrs Jennifer Skidmore Mrs Sally Louise Prendergast
Address	Flat C 52 Warwick Square London SW1V 2AJ

Independent examiner	S J Wakefield ACA Dixon Wilson 22 Chancery Lane London WC2A 1LS
Charity number	242881
Bankers	HSBC Bank plc 90 Baker Street London W1V 6AX

Approved by the trustees on 22nd September 2021 and signed on their behalf by:

C.H. Prendergast

MR C H PRENDERGAST
Trustee

I report to the trustees on my examination of the accounts of the Trust for the year ended 5 April 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). You are satisfied that an audit is not required for this year under charity law and that an independent examination is needed.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act. Dixon Wilson, a firm of Chartered Accountants of which I am an employee has provided bookkeeping services to the Trust and I have applied the FRC's Revised Ethical Standard in carrying out my examination.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters than an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S J Wakefield ACA
Dixon Wilson
22 Chancery Lane
London
WC2A 1LS
Date: 5 October 2021

THE SIMONE PRENDERGAST CHARITABLE SETTLEMENT

S T A T E M E N T   O F   F I N A N C I A L   A C T I V I T I E S

Year ended 5 April 2021

	Note	Unrestricted fund £	Expendable endowment fund £	2021 Total funds £	2020 Total funds £
Income and endowments from:					
Investments					
Income from UK quoted investments		29,332	-	29,332	*34,358*
Total		29,332	-	29,332	*34,358*
Expenditure on:					
Raising funds					
Investment management costs		6,826	-	6,826	*7,218*
Charitable activities	4	25,881	-	25,881	*19,400*
Total		32,707	-	32,707	*26,618*
Net gains / (losses) on investments	2	-	80,569	80,569	*(133,624)*
Net income and net movement in funds		(3,375)	80,569	77,194	*(125,884)*
Reconciliation of funds:					
Total funds brought forward		42,100	667,297	709,397	*835,281*
Total funds carried forward	6	38,725	747,866	786,591	*709,397*

All amounts are attributable to continuing operations.

THE SIMONE PRENDERGAST CHARITABLE SETTLEMENT

BALANCE SHEET

At 5 April 2021

Funds held by the Trustees			
	Note	**2021 £**	**2020 £**
Fixed assets:			
Investments at market value	2	715,088	*641,157*
Current assets:			
Cash at bank and in hand		73,503	*86,640*
		73,503	*86,640*
Liabilities:			
Creditors: amounts falling due within one year	5	(2,000)	*(18,400)*
Net current assets		71,503	*68,240*
Total net assets		786,591	*709,397*
The funds of the charity:			
Unrestricted Fund		38,725	*42,100*
Expendable Endowment Fund		747,866	*667,297*
	6	786,591	*709,397*

The financial statements on pages 5 to 11 were approved by the trustees on 22nd September 2021.

C.H. Prendergast

MR C H PRENDERGAST
Trustee

1. Accounting Policies

(a) Basis of preparation and assessment of going concern

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Trust constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

(b) Fund accounting policy

The charity comprises of an unrestricted fund and an expendable endowment fund. Unrestricted funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

The expendable endowment fund holds investment assets to produce income. The trustees have the power to spend or apply the capital of the fund in furtherance of the objectives of the charity.

(c) Incoming resources

All income is recognised in the statement of financial activities when the Trust has entitlement to the income, it is probable that the income will be received and the amount of the income can be measured reliably.

Dividends and other income from investments are recognised in the financial statements when the charity is entitled to the income. Income from cash deposits is included on an accruals basis. All investment income relates to the unrestricted fund.

(d) Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Trust to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Grants are charged to the statement of financial activities when paid or when a constructive obligation exists, notwithstanding they may be paid in future accounting periods. Other expenditure is included in the accounts on an accruals basis.

(e) Investments

Investments are stated at open market value at the balance sheet date. All realised and unrealised gains and losses are taken to the Statement of Financial Activities.

2. Investments

	2021 £	2020 £
UK quoted investments at market value		
At 6 April 2020 / 6 April 2019	641,157	*772,786*
Additions at cost	51,249	*150,911*
Disposal proceeds	(57,887)	*(148,916)*
Net realised and unrealised gains / (losses) in the year	80,569	*(133,624)*
At 5 April 2021 / 5 April 2020	715,088	*641,157*

3. Prior year Statement of Financial Activities

	Unrestricted fund £	Expendable endowment fund £	2020 Total funds £	2019 Total funds £
Income and endowments from:				
Investments				
Income from UK quoted investments	34,358	-	34,358	*30,438*
Total	34,358	-	34,358	*30,438*
Expenditure on:				
Raising funds				
Investment management costs	7,218	-	7,218	*4,626*
Charitable activities	19,400	-	19,400	*21,580*
Total	26,618	-	26,618	*26,206*
Net (losses) / gains on investments	-	(133,624)	(133,624)	*39,318*
Net income and net movement in funds	7,740	(1,33,624)	(125,884)	*43,550*
Reconciliation of funds:				
Total funds brought forward	34,360	800,921	835,281	*791,731*
Total funds carried forward	42,100	667,297	709,397	*835,281*

All amounts are attributable to continuing operations.

4. Charitable activities – unrestricted fund

	2021 £	2020 £
Grant-making activities	23,481	*17,000*
Governance costs	2,400	*2,400*
	25,881	*19,400*

Nature of grants

	2021	2020
Education	5,000	*5,000*
Medical care and welfare	13,481	*7,000*
Religious activities and communal	5,000	*5,000*
	23,481	*17,000*

All grants were made to institutions, which are detailed below:

	2021	2020
WIZO UK	5,000	*5,000*
World Jewish Relief	3,000	*3,000*
The Holocaust Educational Trust	3,000	*3,000*
Jewish Lads & Girls Brigade	2,000	*2,000*
Age UK Westminster	1,000	*1,000*
SSAFA Forces Help	2,000	*1,000*
The Country Food Trust	2,500	-
The One People Fund	4,981	-
Kennedy Institute of Rheumatology Trust	-	*2,000*
	23,481	*17,000*

Governance costs

	2021	2020
Accountancy fees	2,400	*2,400*

Accountancy fees payable to the independent examiner's firm as follows:

	2021	2020
- Examination	350	*350*
- Accountancy	2,050	*2,050*
	2,400	*2,400*

5. Creditors: amounts falling due within one year

	2021 £	2020 £
Examination and accountancy fees	2,000	*4,400*
Other creditors	-	*14,000*
	2,000	18,*400*

6. Analysis of net assets and movements between funds

Analysis of Funds

	Unrestricted fund £	Expendable endowment fund £	Total £
Fixed asset investments	-	715,088	715,088
Current assets	40,725	32,778	73,503
Current liabilities	(2,000)	-	(2,000)
	38,725	747,866	786,591

Movement in Trust Funds

	Balance at 6 April 2020 £	Net incoming/ (outgoing) resources £	Gains and losses £	Transfer between funds £	Balance at 5 April 2021 £
Unrestricted fund	42,100	(3,375)	-	-	38,725
Expendable Endowment fund	667,297	-	80,569	-	747,866
	709,397	(3,375)	80,569	-	786,591

	Balance at 6 April 2019 £	Net incoming/ (outgoing) resources £	Gains and losses £	Transfer between funds £	Balance at 5 April 2020 £
Unrestricted fund	34,360	7,740	-	-	42,100
Expendable Endowment fund	800,921	-	(133,624)	-	667,297
	835,281	7,740	(133,624)	-	709,397

7. Financial instruments

The following are financial assets that qualify as basic financial instruments and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price:

Financial assets

Investments	715,088	*641,157*

8. Trustees' remuneration and expenses

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity (2020 - £nil). No trustees' expenses have been incurred or reimbursed to the trustees during the year (2020 – £nil).

9. Employees

The average number of persons employed by the charity during the year was nil (2020 – nil).

10. Related party transactions

There have been no related party transactions entered into by the charity during the year.