



Trustees' Annual Report for the period

Period start date			Period end date		
From	Day 1 st	Month November	Year 2022	To	Day 31 st Month October Year 2023

Section A Reference and administration details

Charity name

Fred Pendlebury Trust Legacy

Other names charity is known by

-

Registered charity number (if any)

242863

Charity's principal address

CRC, 1st Floor, Penketh Methodist Church,

Chapel Road, Penketh

Warrington

Postcode

WA5 2NB

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mrs Sue Rigby	Chair		Appointed as a Circuit Steward of the Sankey Valley Methodist Circuit
2	Revd Mark Coles	Trustee		Appointed by the Sankey Valley Methodist Circuit as a presbyter engaged in ministry in the Warrington Unitary Authority
3	Cllr Jean Flaherty	Mayor of Warrington	Until 01/07/2023	Governing document designates the incumbent Mayor as Trustee
4	Cllr Steve Wright	Mayor of Warrington	From 01/07/2023	Governing document designates the incumbent Mayor as Trustee
5	Cllr Pamela Todd	Chair of Stockton Heath Parish Council	Until 09/05/2023	Governing document designates the incumbent Chair of Stockton Heath Parish Council as Trustee
	Cllr Helen Dutton	Chair of Stockton Heath Parish Council	From 09/05/2023	Governing document designates the incumbent Chair of Stockton Heath Parish Council as Trustee
6	Mr Richard Verrill	Trustee		Appointed as a Circuit Steward of the Sankey Valley Methodist Circuit

7	Mr Kenneth Long	Trustee		
8	Mr Alan Rogers	Trustee	From 21/02/2023	

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
N/A	

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	COIF	CCLA, Investment Management Limited Senator House, 85 Queen Victoria Street, London, EC4V 4ET
Bankers	The Cooperative Bank	PO Box 250, Skelmersdale, WN8 6WT

Name of chief executive or names of senior staff members (Optional information)

Grant administration and accounts – Mrs Chris Ralston

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

The Trust was formed, and the constitution was adopted on 18th August 1965 and subsequently amended on 20th July 1977. A new scheme was sealed on 23 September 2004, which altered the governing document of the charity. The scheme was further amended in June 2007, January 2010 and July 2015.

How the charity is constituted
(eg. trust, association, company)

The Charity is constituted as a Trust.

Trustee selection methods
(eg. appointed by, elected by)

In accordance with the governing document five of the Trustees are appointed by virtue of the office they hold. These are:

- Two Circuit Stewards from the Sankey Valley Methodist Circuit
- A presbyter from the Sankey Valley Methodist Circuit engaged in ministry within the Warrington Unitary Authority
- The Mayor of Warrington
- The Chair of Stockton Heath Parish Council

Two further trustees are appointed by the Trustees. Those trustees must be members of a Methodist Church within the Warrington Unitary Authority which forms part of the area encompassed by the Sankey Valley Methodist Circuit.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The Trust has strong links with the Methodist Church in the local area.

The Trust Administrator completes the day-to-day grant administration and accounting for the Trust. A contribution is made to the Circuit for office space, stationery etc.

RISKS: Trust's main risk arises from misuse of awards (e.g. applicants benefitting financially from awards made). This is mitigated by a policy that the Trust purchases the goods and services requested and, only under exceptional circumstances, makes direct payment to individual applicants. Bank Transfers are the preferred method of payment which require dual authorisation. Four Trustees have access to the bank account so transactions can be monitored. Applications are not accepted from individual self-referrers and must be made by local referring agencies working with vulnerable individuals.

DATA PROTECTION: The Fred Pendlebury Trust is registered with the Information Commissioners Office under the Data Protection Act 2018. Registration Number: Z104374. The handling of Data is in accordance with the requirements of the said Act.

TRUSTEES INDUCTION: Potential Trustees are briefed by the Chair prior to their appointment. A Trustee handbook is available for all Trustees.

FIT AND PROPER PERSONS: For the purposes of the Finance Act 2010 it is considered that all Trustees are believed to be fit and proper persons to hold the office of Trustee.

Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

CHARITABLE OBJECTS: The Fred Pendlebury Trust exists primarily to grant financial help to those aged 50 and over who live within the area of the Warrington Unitary Authority. The original area of benefit being amended 23rd September 2004.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The object of the Trust is for the benefit of those who are over 50 years of age and are resident in the Warrington area, in particular but not exclusively by offering grants to cover the financial costs of items such as kitchen appliances, domestic furnishings, essential repairs or decoration, access equipment, medical appliances, clothing or in some cases emergency food. The Trust also offers modest financial assistance to applicants who are in arrears or have been advised to seek a Debt Recovery Order.

Individual applicants to the Trust do not have to be pensioners or be in receipt of any kind of benefit but must be able to show some evidence of genuine need or financial hardship or distress. The Trust primarily takes referrals from organisations working with the vulnerable within the area of benefit,

There are seven Trustees who meet approximately once per month to discuss applications. Between meetings emergency grants of up to £400

per applicant can be approved by the Chair and the Deputy Chair, at their discretion. Applications above this amount need to be circulated to all the Trustees with approval required from each one.

The Trust receives all its income for its charitable work from investment funds and from interest on reserves. It does not engage in fundraising activities.

During this financial year the Trustees have considered 74 grants.

We have received significant feedback from referral organisations and the applicants themselves advising that the items purchased with grant assistance make a huge difference to the lives of the individuals concerned.

Over the financial year the Trust has received thank you letters and emails from successful grant applicants.

With its strong Methodist connection, the Trust undertakes to bring a Christian ethos to all its work by offering a compassionate and understanding service.

The Trustees future strategy will be to consider how we meet an ever growing demand on our services and how we best equip ourselves to be able to respond to the needs generated by welfare/benefit changes.

Additional details of objectives and activities (Optional information)

You may choose to include further statements, where relevant, about:

- policy on grant making;
- policy programme related investment;
- contribution made by volunteers.

CONTROL OF GRANT MAKING: Before a grant is awarded, the Administrator presents a report with all relevant details to the trustees. Subject to the agreed cash limits, the decision to award a grant is made by the trustee panel meeting to discuss the applications which meets approximately 10 times a year. Payments are made to suppliers and contractors and only in exceptional circumstances direct to a beneficiary so seeking to ensure that grants made are genuinely used according to the purpose stated on the application form.

CONTROL OF FINANCE AND INVESTMENT ASSETS: Note: The Trust employs an administrator to manage the grant making administration and financial book-keeping and office space is provided by the Sankey Valley Methodist Circuit. A charge for services rendered by the church to the trust is made. Details of such charges are shown in the financial statements of the trust.

i) A full financial report is presented to the Trustees at their bi-annual meetings, at intervening times the financial position of the Trust is monitored by the Administrator. In the event of unforeseen expenditure, the trustees have sufficient reserves and financial control to minimise any financial risk.

ii) Assets: The Trust generates income for its charitable work from investment funds operated by CCLA, specialist investment management for charities and faith organisations. They are authorised to make investment decisions based on security rather than profit. The monies not invested in this way are temporarily held on deposit with established banks and financial institutions. The investment management team has authority to manage the investments in accordance with the Trust's ethical policy and attitude to risk.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

During this financial year the Trustees have approved grants totalling £21,876.02, of which applications totalling £1,400 were later withdrawn, as were three applications from the previous financial year totalling £430.

The total sum paid out was £22,387.22 (including gifts for vacuum cleaners and mattress protectors), of which £3,352 related to grants outstanding from previous financial years. The amount for gifts was £367.91.

	£
Decorating	400
Domestic Equipment	441
Financial Assistance	555
Fitting	105
Floor Coverings	7,903
Furnishings	1,003
Furniture	1,467
Heating and Lighting	1,451
Mattress Cover Gift	25
Medical	319
Personal Transport inc mobility aids	1,250
Removal and Storage	1,150
Rent	475
Vacuum Cleaner Gift	321
White Goods	5,167

During the year, the Trust received refunds of £1,445.73 for goods and services returned/not required.

Income generated from investments was £34,994.54.

The total investment portfolio amounted to £1,038,943.85 at 31st Oct 2023 (value in 2022 £1,075,035)

Section E

Financial review

Brief statement of the charity's policy on reserves

The Trust currently meets its running costs and grant awards from the interest received on its investments. The Trust keeps between 3 and 6 months cash reserves available for use for these purposes. In order to maintain these levels of cash reserves the Trustees review the grant award criteria (maximum grant and period between repeat applications) twice a year and, if necessary, adjust the grant award criteria to maintain the stated levels of cash reserves.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity.
- investment policy and objectives including any ethical investment policy adopted.

INVESTMENT POLICY: The Charity's only source of funds is from the investment portfolio with income and interest being available for grants.

The investments of the Trust are made in accordance with Charity Commission guidelines. These include regard for UK and overseas investment and a proportion of medium risk/balanced investments and gilts.

The Trustees have adopted an ethical investment policy. This commits the Pendlebury Trust to adopting an ethical policy that prevents it from directly trading in companies that make a profit from gambling, pornography and arms manufacture and dealings.

The Trust undertakes no fund raising activities.

Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>SPRIGBY</i>	<i>R. Verrill</i>
Full name(s)	SUSAN PATRICIA RIGBY	RICHARD VERRILL
Position (eg Secretary, Chair, etc)	CHAIR	DEPUTY CHAIR

Date 7.3.24 | 10/3/24



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Fred Pendlebury Trust IEGACY

On accounts for the year
ended

31ST October 2023

Charity no

242863

Set out on pages

Eight and nine

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st. October 2023.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Alan A Clements

Date:

28th.February 2024

Name:

Rev'd. Alan A. Clements.

Relevant professional
qualification(s) or body
(if any):

Fellow Association of Charity Independent Examiners

Address:

15 Carleton Road, Great Knowley, Chorley PR6 8TQ.



Charity Name Fred Pendlebury Trust	No (if any) 242863
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Receipts and payments accounts

For the period from	Period start date 01/11/2022	To	Period end date 31/10/2023
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Bank Interest	-	-	-	-	-
Investment Income (after tax)	34,995	-	-	34,995	34,550
Grants Returned	1,446	-	-	1,446	148
Miscellaneous	-	-	-	-	-
Sub total (Gross income for AR)	36,440	-	-	36,440	34,698
A2 Asset and investment sales, (see table).					
Total share sales	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	36,440	-	-	36,440	34,698
A3 Payments					
Charitable Grants	22,762	-	-	22,762	24,495
Volunteer expenses/honoraria	-	-	-	-	-
Office expenses and administrator salary	6,669	-	-	6,669	7,112
Grave maintenance	200	-	-	200	200
Independent Examiner's fee	150	-	-	150	150
Miscellaneous	44	-	-	44	35
Sub total	29,825	-	-	29,825	31,992
A4 Asset and investment purchases. (see table)					
Purchase of CCLA Income Units	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	29,825	-	-	29,825	31,992
Net of receipts/(payments)	6,616	-	-	6,616	2706
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	25,801	-	-	25,801	23094
Cash funds this year end	32,416	-	-	32,416	25801

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank Current Account	32,416	-	-
	Total cash funds	32,416	-	-

(agree balances with receipts and payments account(s))*uncleared cheques noted below

OK

OK

OK

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	COIF Ethical Fund A	Endowment	561,884	843,332
	COIF Property Fund	Endowment	100,000	106,213
	COIF Ethical Fund B	Endowment	60,000	89,399
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature

Print Name

Date of approval

S. Rigby
R. Verrill

Sue Rigby - Chair
Richard Verrill - Deputy Chair

7.3.24
10/3/24