

Cheung's Clansmen Charity (Europe) Association

Unaudited Accounts

31 March 2023

## **Cheung's Clansmen Charity (Europe) Association Contents**

|                                  | <b>Page</b> |
|----------------------------------|-------------|
| Approval statement               | 1           |
| Income and expenditure statement | 2           |
| Balance sheet                    | 3           |
| Notes to the accounts            | 4           |

## **Cheung's Clansmen Charity (Europe) Association**

### **Approval statement**

I approve the accounts which comprise of the Income and expenditure statement, the Balance Sheet and the related notes. I acknowledge my responsibility for the accounts, including the appropriateness of the applicable financial reporting framework as set out in note 1, and for providing Man & Co with all information and explanations necessary for their compilation.

Trustees

12 February 2025

**Cheung's Clansmen Charity (Europe) Association**  
**Income and expenditure statements**  
**for the year ended 31 March 2023**

|                                                   | <b>2023</b>   | <b>2022</b>   |
|---------------------------------------------------|---------------|---------------|
|                                                   | <b>£</b>      | <b>£</b>      |
| <b>Donation</b>                                   | 32,925        | 23,480        |
| <b>Other income</b>                               | 426           | -             |
| <b>Expenses</b>                                   |               |               |
| Rent, rates, power and insurance costs            | 29,035        | 27,377        |
| Repairs and renewals of property and equipment    | 1,698         | 328           |
| Telephone, fax, stationery and other office costs | 615           | 576           |
| Advertising and business entertainment costs      | 7,292         | 860           |
| Bank, credit card and other finance charges       | 103           | 80            |
| Accountancy, legal and other professional fees    | 2,500         | 2,843         |
| Other business expenses                           | -             | 132           |
|                                                   | <hr/> 41,243  | <hr/> 32,196  |
| <b>Surplus/(deficit)</b>                          | <hr/> (7,892) | <hr/> (8,716) |

**Cheung's Clansmen Charity (Europe) Association**  
**Balance Sheet**  
**as at 31 March 2023**

|                                      | Notes          | 2023<br>£      | 2022<br>£      |
|--------------------------------------|----------------|----------------|----------------|
| <b>Current assets</b>                |                |                |                |
| Bank/building society balances       | 106,758        | 113,526        |                |
| Cash in hand                         | 16,580         | 16,580         |                |
| Other current assets and prepayments | 4,497          | 4,797          |                |
|                                      | <u>127,835</u> | <u>134,903</u> |                |
| <b>Current liabilities</b>           |                |                |                |
| Other liabilities and accruals       | <u>5,010</u>   | <u>4,186</u>   |                |
| <b>Net current assets</b>            |                | 122,825        | 130,717        |
| <b>Net assets</b>                    |                | <u>122,825</u> | <u>130,717</u> |
| <b>Capital account</b>               |                |                |                |
| Balance at start of period           |                | 130,717        | 139,433        |
| Surplus/(deficit)                    |                | (7,892)        | (8,716)        |
|                                      |                | <u>122,825</u> | <u>130,717</u> |

**Cheung's Clansmen Charity (Europe) Association**  
**Notes to the Accounts**  
**for the year ended 31 March 2023**

**1 Accounting basis**

The accounts have been compiled on a basis that enables surplus/deficit to be calculated in accordance with UK Generally Accepted Accounting Practice and that provides sufficient and relevant information to enable the completion of a tax return.

**2 Income and expenditure analysis**

|                                                          | <b>2023</b><br><b>£</b> | <b>2022</b><br><b>£</b> |
|----------------------------------------------------------|-------------------------|-------------------------|
| <b>Income</b>                                            |                         |                         |
| Donation                                                 | <u>32,925</u>           | <u>23,480</u>           |
| <b>Other income</b>                                      |                         |                         |
| Interest receivable                                      | <u>426</u>              | <u>-</u>                |
| <b>Rent, rates, power and insurance costs</b>            |                         |                         |
| Rent, rates and light and heat                           | <u>29,035</u>           | <u>27,377</u>           |
| <b>Repairs and renewals of property and equipment</b>    |                         |                         |
| Repairs and maintenance                                  | <u>1,698</u>            | <u>328</u>              |
| <b>Telephone, fax, stationery and other office costs</b> |                         |                         |
| Telephone and internet                                   | <u>615</u>              | <u>576</u>              |
| <b>Advertising and business entertainment costs</b>      |                         |                         |
| Advertising and PR                                       | 660                     | 160                     |
| Charity events and donations                             | <u>6,632</u>            | <u>700</u>              |
|                                                          | <u>7,292</u>            | <u>860</u>              |
| <b>Bank, credit card and other finance charges</b>       |                         |                         |
| Bank charges                                             | <u>103</u>              | <u>80</u>               |
| <b>Accountancy, legal and other professional fees</b>    |                         |                         |
| Accountants fees                                         | 500                     | -                       |
| Solicitors fees                                          | <u>2,000</u>            | <u>2,843</u>            |
|                                                          | <u>2,500</u>            | <u>2,843</u>            |
| <b>Other business expenses</b>                           |                         |                         |
| Sundry expenses                                          | <u>-</u>                | <u>132</u>              |