

EMUNO EDUCATIONAL CENTRE LIMITED

England & Wales · Charity number 242649

Details

Status Registered

Legal form Charitable company

Company number [00846151](#)

Registered 1965-06-11

Register [View on the Charity Commission register](#)

Contact

Address 11 Egerton Road
London
N16 6UE

Phone 02088029496

Activities

Objects: TO ADVANCE AND PROMOTE THE JEWISH RELIGION ACCORDING TO THE USAGES OF THE DENOMINATION KNOWN AS THE GERER CHASSIDI M. (FOR FULLER DETAILS SEE CLAUSE 3 OF MEMORANDUM OF ASSOCIATION).

Activities: Making grants to institutions falling within the charities objects.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** UNRESTRICTED
- Israel
- Hackney

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£72,221	£56,082	-	-
2024-03-31	£6,231	£8,387	-	-
2023-03-31	£6,240	£5,768	-	-
2022-03-31	£6,420	£8,085	-	-
2021-03-31	£62,191	£57,267	-	-

Trustees

Name	Role	Appointed
ARON KAHN		
ISRAEL YECHIEL CHERSKY		
Isiah Traube		2020-06-25
Simcha Hecht		2020-06-25

Accounts

REGISTERED COMPANY NUMBER: 00846151 (England and Wales)
REGISTERED CHARITY NUMBER: 242649

EMUNO EDUCATIONAL CENTRE LIMITED
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

EMUNO EDUCATIONAL CENTRE LIMITED

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EMUNO EDUCATIONAL CENTRE LIMITED
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2025

TRUSTEES	I Y Chersky A Kahn I Traube S Hecht
COMPANY SECRETARY	I Y Chersky
REGISTERED OFFICE	First Floor 94 Stamford Hill London N16 6XS
REGISTERED COMPANY NUMBER	00846151 (England and Wales)
REGISTERED CHARITY NUMBER	242649
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	Barclays Bank Plc 240 Whitechapel Road London E1 1BS

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and administrative information

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objects for public benefit

The object of the charity is to advance and promote Hasidic Judaism in the UK and in Israel in accordance with the denomination known as the 'Gerer Hasidim'. This includes providing facilities to worship and study in accordance with their philosophy, supporting Gerrer educational institutions, especially higher Talmudical colleges, and providing general welfare assistance. Grants are also made to other institutions and charities. The charity owns a property which is used and run by the Gerer Synagogue.

The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The trustees are satisfied with the results for the year.

FINANCIAL REVIEW

Reserves policy

It is the policy of the trustees to distribute funds as available and therefore no provision is made for future funding. Reserves at the year end were ££2,017,637 (2024 - £2,001,498) of which £6,207 (2024- £1,498) are free reserves.

FUTURE PLANS

The trustees are winding down the activities of the charity which are being taken over by another charity of the Gerrer Institutions.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as limited company and is governed by its Memorandum and Articles of Association dated 20th April 1965.

Organisational structure

The day to day affairs of the charity is administered by the trustees. The power to appoint new trustees is vested in the trustees. New trustees are appointed based on personal competence, specialist skills and experience. They are inducted into the working of the charity by the current board and are given, in the view of the board, sufficient training to understand the nature of the charity and its working. They are also encouraged to read the Charity Commission's various publications on trustees.

Risk management

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 3 December 2025 and signed on its behalf by:

A Kahn - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EMUNO EDUCATIONAL CENTRE LIMITED

Independent examiner's report to the trustees of Emuno Educational Centre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

3 December 2025

EMUNO EDUCATIONAL CENTRE LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		61,304	10,917	72,221	6,231
EXPENDITURE ON					
Raising funds		-	-	-	5,251
Charitable activities	2				
Synagogue expenses		1,270	-	1,270	-
Grantmaking		53,000	-	53,000	1,300
Support		1,812	-	1,812	1,836
Total		56,082	-	56,082	8,387
NET INCOME/(EXPENDITURE)		5,222	10,917	16,139	(2,156)
RECONCILIATION OF FUNDS					
Total funds brought forward		2,001,498	-	2,001,498	2,003,654
TOTAL FUNDS CARRIED FORWARD		2,006,720	10,917	2,017,637	2,001,498

The notes form part of these financial statements

EMUNO EDUCATIONAL CENTRE LIMITED (REGISTERED NUMBER: 00846151)

**BALANCE SHEET
31 MARCH 2025**

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	8	2,011,430	2,000,000
CURRENT ASSETS			
Cash at bank		7,407	2,458
CREDITORS			
Amounts falling due within one year	9	(1,200)	(960)
NET CURRENT ASSETS		<u>6,207</u>	<u>1,498</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,017,637	2,001,498
NET ASSETS		<u>2,017,637</u>	<u>2,001,498</u>
FUNDS	11		
Unrestricted funds:			
General fund		2,005,350	2,000,128
Subscribers funds		1,370	1,370
		<u>2,006,720</u>	<u>2,001,498</u>
Restricted funds:			
Restricted fund		10,917	-
TOTAL FUNDS		<u>2,017,637</u>	<u>2,001,498</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BALANCE SHEET - continued
31 MARCH 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3 December 2025 and were signed on its behalf by:

A Kahn - Trustee

EMUNO EDUCATIONAL CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are included in full in the Statement of Financial Activities when received.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Costs of raising funds are those incurred in seeking voluntary contributions and include activities with a fundraising purpose.

Grants are only recognised in the accounts when paid.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 10% on cost

No depreciation is provided on freehold land and building used as a functional asset.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Going concern

There are no material uncertainties about the charity's ability to continue.

EMUNO EDUCATIONAL CENTRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

2. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 3) £	Support costs (see note 4) £	Totals £
Synagogue expenses	-	1,270	1,270
Grantmaking	53,000	-	53,000
Support	-	1,812	1,812
	<u>53,000</u>	<u>3,082</u>	<u>56,082</u>

3. GRANTS PAYABLE

	2025 £	2024 £
Grantmaking	<u>53,000</u>	<u>1,300</u>
The total grants paid to institutions during the year was as follows:		
	2025 £	2024 £
Advancement of religion	53,000	-
Religious education	-	1,300
	<u>53,000</u>	<u>1,300</u>

All grants were made to Gerer Shteibel Synagogue.

4. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Synagogue expenses	1,270	-	-	1,270
Support	-	80	1,732	1,812
	<u>1,270</u>	<u>80</u>	<u>1,732</u>	<u>3,082</u>

Support costs, included in the above, are as follows:

Management

	2025 Synagogue expenses £	2024 Total activities £
Depreciation of tangible and heritage assets	<u>1,270</u>	<u>-</u>

EMUNO EDUCATIONAL CENTRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

4. SUPPORT COSTS - continued
Governance costs

	2025	2024
	Support	Total
	£	activities
		£
Independent examiner's fee	600	-
Independent examiner's other fees	600	-
Accountancy fees	-	960
Legal and professional fees	-	260
General expenses	532	511
	<u>1,732</u>	<u>1,731</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	<u>1,270</u>	<u>-</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

7. AVERAGE NUMBER OF EMPLOYEES

The average number of staff in the year was Nil (2024 - Nil)

8. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 April 2024	2,000,000	-	2,000,000
Additions	<u>-</u>	<u>12,700</u>	<u>12,700</u>
At 31 March 2025	<u>2,000,000</u>	<u>12,700</u>	<u>2,012,700</u>
DEPRECIATION			
Charge for year	<u>-</u>	<u>1,270</u>	<u>1,270</u>
NET BOOK VALUE			
At 31 March 2025	<u>2,000,000</u>	<u>11,430</u>	<u>2,011,430</u>
At 31 March 2024	<u>2,000,000</u>	<u>-</u>	<u>2,000,000</u>

EMUNO EDUCATIONAL CENTRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Accruals and deferred income	1,200	960
	<u> </u>	<u> </u>

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted fund	2025 Total funds	2024 Total funds
	£	£	£	£
Fixed assets	2,000,513	10,917	2,011,430	2,000,000
Current assets	7,407	-	7,407	2,458
Current liabilities	(1,200)	-	(1,200)	(960)
	<u>2,006,720</u>	<u>10,917</u>	<u>2,017,637</u>	<u>2,001,498</u>

11. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
General fund	2,000,128	5,222	2,005,350
Subscribers funds	1,370	-	1,370
	<u>2,001,498</u>	<u>5,222</u>	<u>2,006,720</u>
Restricted funds			
Restricted fund	-	10,917	10,917
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>2,001,498</u>	<u>16,139</u>	<u>2,017,637</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	61,304	(56,082)	5,222
Restricted funds			
Restricted fund	10,917	-	10,917
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>72,221</u>	<u>(56,082)</u>	<u>16,139</u>

EMUNO EDUCATIONAL CENTRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	2,002,284	(2,156)	2,000,128
Subscribers funds	1,370	-	1,370
	2,003,654	(2,156)	2,001,498
TOTAL FUNDS	<u>2,003,654</u>	<u>(2,156)</u>	<u>2,001,498</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,231	(8,387)	(2,156)
TOTAL FUNDS	<u>6,231</u>	<u>(8,387)</u>	<u>(2,156)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

Accounts

REGISTERED COMPANY NUMBER: 00846151 (England and Wales)
REGISTERED CHARITY NUMBER: 242649

EMUNO EDUCATIONAL CENTRE LIMITED
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

Sugarwhite Meyer Accountants Ltd
Chartered Accountants & Statutory Auditor
First Floor
94 Stamford Hill
London
N16 6XS

EMUNO EDUCATIONAL CENTRE LIMITED

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FOR THE YEAR ENDED 31 MARCH 2021**

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EMUNO EDUCATIONAL CENTRE LIMITED

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2021**

TRUSTEES	I Y Chersky A Kahn I Y Goldberg (resigned 6.7.20) I Traube (appointed 25.6.20) S Hecht (appointed 25.6.20)
COMPANY SECRETARY	I Y Chersky
REGISTERED OFFICE	First Floor 94 Stamford Hill London N16 6XS
REGISTERED COMPANY NUMBER	00846151 (England and Wales)
REGISTERED CHARITY NUMBER	242649
BANKERS	Barclays Bank Plc 240 Whitechapel Road London E1 1BS

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and administrative information

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objects for public benefit

The object of the charity is to advance and promote Hasidic Judaism in the UK and in Israel in accordance with the denomination known as the 'Gerrer Hasidim'. This includes providing facilities to worship and study in accordance with their philosophy, supporting Gerrer educational institutions, especially higher Talmudical colleges, and providing general welfare assistance. Grants are also made to other institutions and charities. The charity owns a property which is used and run by the Gur Synagogue.

The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

Achievement and performance

The charity's income was much reduced as the trustees are winding down the activities of the charity which are being taken over by another charity of the Gerrer Institutions. The charity has revalued its functional property.

Grantmaking policy

Grants are made at the discretion of the trustees from their knowledge of the various institutions within the Gerrer Organisation. The trustees are also approached by other institutions and charities both in England and abroad. All requests are considered and grants are made based on the level of funds available and the trustees personal knowledge of the institution and its representatives.

FINANCIAL REVIEW

Reserves policy

It is the policy of the trustees to distribute funds as available and therefore no provision is made for future funding. Reserves at the year end were ££2,004,847 (2020 - £261,103) free reserves being £2,035.

FUTURE PLANS

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as limited company and is governed by its Memorandum and Articles of Association dated 20th April 1965.

Organisational structure

The day to day affairs of the charity is administered by the trustees. The power to appoint new trustees is vested in the trustees. New trustees are appointed based on personal competence, specialist skills and experience. They are inducted into the working of the charity by the current board and are given, in the view of the board, sufficient training to understand the nature of the charity and its working. They are also encouraged to read the Charity Commission's various publications on trustees.

Risk management

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 27 January 2022 and signed on its behalf by:

A Kahn - Trustee

EMUNO EDUCATIONAL CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021

		2021 Unrestricted funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		62,191	1,476,844
 EXPENDITURE ON			
Raising funds		2,392	21,855
Charitable activities	2		
Charitable activities		54,875	1,652,147
 Total		57,267	1,674,002
 NET INCOME/(EXPENDITURE)		4,924	(197,158)
 Other recognised gains/(losses)			
Gains on revaluation of fixed assets		1,738,820	-
Net movement in funds		1,743,744	(197,158)
 RECONCILIATION OF FUNDS			
Total funds brought forward		261,103	458,261
 TOTAL FUNDS CARRIED FORWARD		2,004,847	261,103

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2021

		2021 Total funds £	2020 Total funds £
FIXED ASSETS	Notes		
Tangible assets	8	2,002,812	264,308
CURRENT ASSETS			
Cash at bank		4,357	3,009
CREDITORS			
Amounts falling due within one year	9	(2,322)	(6,214)
NET CURRENT ASSETS		<u>2,035</u>	<u>(3,205)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,004,847	261,103
NET ASSETS		<u>2,004,847</u>	<u>261,103</u>
FUNDS	11		
Unrestricted funds:			
General fund		2,003,477	259,733
Subscribers funds		1,370	1,370
		<u>2,004,847</u>	<u>261,103</u>
TOTAL FUNDS		<u>2,004,847</u>	<u>261,103</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BALANCE SHEET - continued
31 MARCH 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 January 2022 and were signed on its behalf by:

A Kahn - Trustee

EMUNO EDUCATIONAL CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are included in full in the Statement of Financial Activities when received.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Costs of raising funds are those incurred in seeking voluntary contributions and include activities with a fundraising purpose.

Grants are only recognised in the accounts when paid.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on reducing balance
Office equipment	- 25% on reducing balance

No depreciation is provided on freehold land and building used as a functional asset.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Going concern

There are no material uncertainties about the charity's ability to continue.

EMUNO EDUCATIONAL CENTRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

2. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 3) £	Support costs (see note 4) £	Totals £
Charitable activities	52,250	2,625	54,875

3. GRANTS PAYABLE

	2021 £	2020 £
Charitable activities	52,250	1,645,141

The total grants paid to institutions during the year was as follows:

	2021 £	2020 £
Advancement of religion	-	112,716
Religious education	52,250	1,487,695
Relief of poverty	-	10,230
General purpose	-	34,500
	52,250	1,645,141

Kollel Chasid Torah Vachessed	34,000
Yeshivah Sefas Emess	12,250
Ichud Mosdos Gur, Israel	6,000
	52,250

4. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Charitable activities	146	2,479	2,625

Support costs, included in the above, are as follows:

Governance costs

	2021 Charitable activities £	2020 Total activities £
Auditors' remuneration	-	3,240
Auditors' remuneration for non audit work	-	2,970
Independent examiner's fee	720	-
Independent examiner's other fees	1,080	-
General expenses	679	157
	2,479	6,367

EMUNO EDUCATIONAL CENTRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Auditors' remuneration	-	3,240
Auditors' remuneration for non audit work	-	2,970
Depreciation - owned assets	316	352
	<u>316</u>	<u>352</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

7. AVERAGE NUMBER OF EMPLOYEES

The average number of staff in the year was Nil (2020 - Nil)

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Office equipment £	Totals £
COST OR VALUATION				
At 1 April 2020	261,180	52,771	1,939	315,890
Revaluations	1,738,820	-	-	1,738,820
	<u>2,000,000</u>	<u>52,771</u>	<u>1,939</u>	<u>2,054,710</u>
At 31 March 2021	2,000,000	52,771	1,939	2,054,710
DEPRECIATION				
At 1 April 2020	-	49,662	1,920	51,582
Charge for year	-	311	5	316
	<u>-</u>	<u>49,973</u>	<u>1,925</u>	<u>51,898</u>
At 31 March 2021	-	49,973	1,925	51,898
NET BOOK VALUE				
At 31 March 2021	2,000,000	2,798	14	2,002,812
	<u>2,000,000</u>	<u>2,798</u>	<u>14</u>	<u>2,002,812</u>
At 31 March 2020	261,180	3,109	19	264,308
	<u>261,180</u>	<u>3,109</u>	<u>19</u>	<u>264,308</u>

Cost or valuation at 31 March 2021 is represented by:

	Freehold property £	Fixtures and fittings £	Office equipment £	Totals £
Valuation in 2020	261,180	52,771	1,939	315,890
Valuation in 2021	1,738,820	-	-	1,738,820
	<u>2,000,000</u>	<u>52,771</u>	<u>1,939</u>	<u>2,054,710</u>

EMUNO EDUCATIONAL CENTRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts (see note 10)	-	4
Accruals and deferred income	2,322	6,210
	<u>2,322</u>	<u>6,214</u>

10. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	-	4
	<u>-</u>	<u>4</u>

11. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	259,733	1,743,744	2,003,477
Subscribers funds	1,370	-	1,370
	<u>261,103</u>	<u>1,743,744</u>	<u>2,004,847</u>
TOTAL FUNDS	<u>261,103</u>	<u>1,743,744</u>	<u>2,004,847</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	62,191	(57,267)	1,738,820	1,743,744
	<u>62,191</u>	<u>(57,267)</u>	<u>1,738,820</u>	<u>1,743,744</u>
TOTAL FUNDS	<u>62,191</u>	<u>(57,267)</u>	<u>1,738,820</u>	<u>1,743,744</u>

EMUNO EDUCATIONAL CENTRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	456,891	(197,158)	259,733
Subscribers funds	1,370	-	1,370
	458,261	(197,158)	261,103
TOTAL FUNDS	458,261	(197,158)	261,103

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,476,844	(1,674,002)	(197,158)
TOTAL FUNDS	1,476,844	(1,674,002)	(197,158)

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.