

THE LEICESTER AND LEICESTERSHIRE ANIMAL AID ASSOCIATION

England & Wales · Charity number 242560

Details

Status Registered

Legal form Other

Registered 1965-07-14

Register [View on the Charity Commission register](#)

Contact

Address Forest Road
Huncote
Leicester
LE9 3LE

Phone 01455888257

Email info@leicesteranimalaid.org.uk

Website www.leicesteranimalaid.org.uk

Activities

Objects: TO COLLECT SUMS OF MONEY FOR THE PURPOSES OF ACQUIRING FROM ALL SOURCES AND PROTECTING AND CARING FOR LOST, STRAY AND UNWANTED DOMESTIC ANIMALS ACCOMMODATING, FEEDING, TRAINING, PROVIDING VETERINARY SERVICES FOR AND OTHERWISE CARING FOR AND PROMOTING THE WELFARE OF SUCH ANIMALS GENERALLY AND THE PLACING OF SUCH ANIMALS IN SUITABLE HOMES.

Activities: Provide the highest level of care in our kennels and cattery to re-home unwanted, abandoned, stray, lost or neglected pets in loving, responsible homes. Provide educational events and activities to inform adults and children in responsible pet ownership and care. Provide a support scheme to help local vulnerable pet owners with care for their companion animals to prevent loneliness and isolation.

Classification

- **How:** Provides Services
- **What:** Education/training, Animals
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** LEICESTER AND LEICESTERSHIRE
- Leicester City
- Leicestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£1,350,321	£1,078,062	£3,540,652	33
2023-12-31	£698,784	£916,937	£3,237,335	29
2022-12-31	£811,144	£772,218	£3,357,962	26
2021-12-31	£719,508	£648,191	£3,595,521	31
2020-12-31	£1,167,122	£695,427	£3,458,312	34

Trustees

Name	Role	Appointed
Phoebe Hannah Imogen Skarlatos	Chair	2024-04-25
Anabel Mary Lorne McDougall		
Kevan Kirby		2015-09-17
Luke Collett		2023-07-20
MRS JESS BOSTOCK		
Michelle Chapman		2025-06-05
Robin Arnold		2022-03-18

THE LEICESTER AND LEICESTERSHIRE ANIMAL AID ASSOCIATION

England & Wales - Charity number 242560

Accounts

Registered charity number: 242560

**Report of the Trustees' and
Annual Report and Consolidated Accounts
for the year ended 31 December 2024
for
The Leicester and Leicestershire Animal Aid Association**

**The Rowleys Partnership Limited
Statutory Auditors
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
LE19 1WP**

The Leicester & Leicestershire Animal Aid Association
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For the year ended 31 December 2024

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Reference and Administrative Information

Charity number 242560

Name by which the charity is also known Leicester Animal Aid

Principal Office

Elmwood Farm, Forest Road, Huncote, Leicestershire LE9 3LE

Trustees

Dana Newcombe, Chair
Anabel McDougall, Secretary
Luke Collett, Treasurer
Robin Arnold
Jess Bostock
Kevan Kirby
Phoebe H I Skarlatos (Appointed 25 April 2024)

General Manager

Keely Furborough

Auditors The Rowleys Partnership Ltd, Chartered Accountants
Charnwood House, Harcourt Way, Meridian Business Park,
Leicester, LE19 1WP

Solicitors Shakespeare Martineau LLP
One Colton Square, Leicester LE1 1QH

Financial Advisors Optimum Path Financial Planning Ltd
4 Brook Park, Gaddesby Lane, Rearsby,
Leicestershire LE7 4ZB

Bankers Lloyds Bank plc
SME Client Services, Orchard House, Orchard Hill, Little Billing
Northampton NN3 9AG

An agreement was made to the transfer of assets and activities upon the incorporation of The Leicester and Leicestershire Animal Aid Association a charitable incorporated organisation (CIO) with the similar objectives to the Trust registered with Charity Commission with charity number 1208254 whose address is Leicester Animal Aid, Elmwood Farm, Huncote, Leicester, LE9 3LE (the CIO) on 31 March 2025.

The Leicester & Leicestershire Animal Aid Association
Trustees' Report
For the year ended 31 December 2024

Introduction

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019 .

Our Vision

The guiding vision of LAA is happy pets in responsible, loving homes and to this end we serve the public by providing a second chance for hundreds of unwanted, abandoned, lost, stray or neglected domestic animals.

Objectives

"The objects of the Association are to collect sums of money for the purpose of acquiring from all sources and protecting and caring for lost, stray and unwanted domestic animals, accommodating, feeding, training, providing veterinary services for and otherwise caring for and promoting the welfare of such animals generally and the placing of such animals in suitable homes."

Our primary animal welfare objective for 2025 is to continue to develop and improve the quality of the care we provide and to strengthen the service we give to the public.

Our primary financial objective for 2025 is to ensure that the charity operates on a sound commercial basis, therefore securing the future of LAA and the welfare of the cats and dogs in our care.

Our Purpose

- Provide the best possible care and facilities at our Huncote re-homing centre for unwanted or homeless animals and find them suitable new homes as soon as we can.
- Promote good animal welfare and responsible pet ownership by advice and education to members of the public.
- Provide support to the wider community to help people keep their pets, well looked after, in their own homes.
- Through our Huncote Hound Club educate, inform and entertain young people whilst encouraging principles of responsible pet ownership.
- To reunite stray pets with their owners through our Petfinder service.

How we achieve our objectives

- Investing in our people through training and development so that we can provide a caring and efficient service.
- Investing in our buildings and site to ensure the highest standards of welfare for all our animals.
- Investing in our methods of communicating with our supporters and the general public to improve our profile and get our message across.
- Improving on existing relationships and developing new ones with our business partners to help and support us.
- Developing retail sales and new sources of income to support our activities.
- Increasing our fundraising activities to gain both publicity and financial support.
- Controlling our cost whilst maintaining our standards.

Public Benefit

Leicester Animal Aid seeks to deliver public benefit by helping to ensure that local communities do not have to deal with unwanted dogs or cats and promote and support responsible pet ownership. In addition to the public benefit of fewer stray animals on the street we believe that our activities support and educate local people to enjoy the great benefits of happy and safe pet ownership, which in turn promotes proven health benefits.

These benefits are delivered directly to the public through the following activities:

- Stray contracts which are in place with local authorities to take in strays from the streets.
- Our PetFinder service which seeks to reunite lost cats and dogs with their owners.
- Our work in conjunction with animal behaviourists and veterinary staff to rehabilitate animals into responsible, knowledgeable homes.
- Re-homing service which match animals with those willing to offer responsible, caring “forever” homes
- Ongoing support and education for all those re-homing animals from our care, including regular workshops on pet first-aid and well-being.
- Helping the elderly and infirm keep their companion pets in their own home through our Community Pet Support Scheme (CPSS).
- Our subsidised neutering scheme, which we believe promotes a cornerstone of responsible ownership
- A micro-chipping service to ensure that animals can quickly be identified and reunited with their owners should they stray in the future.
- A scheme for fostering animals into private homes when they are unable to tolerate life in kennels for reasons of health, temperament or old age.
- A series of structured talks to local community and youth organisations about the responsibilities of pet ownership and the work of the charity.
- Teaching groups of local youngsters more about animals and how to train and care for them, enjoy their company, to stay safe around dogs by understanding their body language for children at LAA and our Huncote Hound Club.

Public Benefit (continue)

- Helping people look after their pets better by providing Pet First Aid Courses for dogs and cats some of which took place Live Online on Zoom.

Activities and Fundraising

Our Fundraising Team has put in place a comprehensive strategy to better structure our fund-raising and volunteer programme by:-

- Our **Membership Scheme** - We have updated our Membership section on our website to encourage more people to get involved and celebrate their help and commitment to the charity.
- For **Fundraisers** by giving advice on setting up events and supplying advertising materials to increase the number of events carried out for us.
- Increasing our involvement with **Business Networks** and **Awards** to raise the profile of the charity and build the foundations of future giving programmes.
- Our **Huncote Hound Club** helps younger people learn about the importance of animal welfare and the role of animal rescue.
- Improved our website which has now undergone a major upgrade.
- CPSS has had award success as well as a nomination in the BBC Radio animal award.

Volunteers

LAA could not exist without the help and support provided by volunteers too numerous to mention individually. We thank you all for your selfless contribution to the well-being of the charity and for your support in what we are trying to achieve by giving freely of their time. For example, the foster-carers, shop and sale volunteers, donated goods sorters, Kennel and cattery helpers, receptionists, gardeners, site maintainers, supermarket collectors, trustees and many other volunteers.

Examples of fundraisers

- Organisers of fund-raising events, collecting-tin rattlers, cake-bakers.
- Coffee shop, charity shop and mini-market sales volunteers.
- Our Facebook social media friends for their donations and fund-raising events.
- The sponsored walkers, cyclists, sky divers, marathon runners and virtual marathon runners.
- Schools and younger members of our community for their fundraising and donations.
- The family in Bute Close, Hinckley for continuing their support with an amazing Christmas light display on their house to raise donations for us.
- Local firms raising monies on our behalf.

By donating

- Money regularly by direct debit and standing order from over 400 supporters to help look after our animals.
- New and pre-loved items for resale through our charity shop and mini-markets.

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- To our Christmas Campaign and our Amazon Wishlist so all our cats and dogs got a special gift.
- Cat and dog food and pet items in collection bins on our site and at ASDA, Attfield's Farm Shop.
- The Co-op, Morrison's, Sainsbury's, Pets at Home and Tesco stores.

Ambassador Barrie Steven

Local entrepreneur Barrie Stephen became an ambassador for LAA in 2019. A dedicated fundraiser, big animal lover and a well-respected member of the local business community, Barrie with PA Chelsea Read, family, friends and colleagues in Barrie's Salons have raised £3,000.00 in 2024 by organising a sponsored dog walk and held a supper club at the Tithe Barn, hosted a CPSS party where he spent time talking to the clients before calling the bingo, supplied tombola prizes and encouraged other corporate and private donations and in the last 5 years has raised over £23,000.

Corporate Supporters – it's not all about direct donations. Giving the gift of time and skills sharing has been incredibly useful to us too

- Mars Petcare donated £18K (includes VAT) split between the site renovations (screens on kennels) and CPSS.
- Next donated prizes for events and raised £793.81 from a sale at their HQ.
- Jennifer Amy Photographer www.jenniferamy.co.uk for giving her time for free to take professional photos of our animals – we've used these images in cards, the LAA calendar, numerous social media and certificates and her pic's are one of the reasons the website looks so good.
- Pet Foundation (Pets at Home, with whom we have a partnership) helped us raise money at Easter and Christmas by having us in store.
- Pets at Home customers who have donated through their VIP Lifelines cards.
- ADCH (association of Dogs and Cat Homes) for £6K towards vet costs.
- Poundstretcher for donating a large number of pet items.
- Kirit Thakore did a sky dive for us.
- All Pet Solutions donated a large number of pet items.
- Cosby Tithe Barn, hosted a Dine for LAA event for us which raised £551.94.
- Petplan Charitable Trust donated £5K for kennel panelling.
- Shakespeare Martineau for making us their charity of the year and raising £300.00.
- Animal Rescue Foundation donated £3K to the Veterinary Support Scheme.
- Shane Hartshorn of K9 Dog Training gave his time freely to deliver K9 Kids sessions for children to increase their confidence around dogs.
- Enderby Co-op donated prizes for events.
- L.A.A. staff member Laura Oxbrough shaved her head raising £1,200.00.

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- Barratt Foundation donated £1,500.00.
- Sharegift donated £5K.
- DK Guitars (a local guitar maker) raised £400.00 from the sale of a custom-made guitar on Facebook.
- Our own Family Fun Day raised just short of £2K.
- Park Vet Group Glenfield staff member Danny Frost raised £370.00 through a wolf run.
- Loughborough Kia sponsored our Family Fun Day and our Spring Dog Show.
- Blaby District Council voted us as their charity of the year and raised £2,900.00.
- Graphic designer from On Poynt Creative in Leicester volunteered and redesigned a community organisation 'Thank You' certificate.

Investing in communications

We are spreading our News and photographs through our twice-yearly printed newsletter, Google, Facebook, Instagram, YouTube and our website www.leicesteranimalaid.org.uk.

Staff Development

We are very proud of our staff's continued dedication and commitment to their individual roles and the Charity as a whole and the team has excelled during 2024 with real dedication, in difficult times during the pandemic, to ensure the well-being of the animals in our care.

Achievements and Performance

Animal numbers

Dogs

Number into re-home	102 (2023 100)
Rehomed	97 (2023 81)
Strays reunited with owners	0 (2023 1)
Returned to LAA	5 (2023 13) (1 owner illness, 1 owner financial situation and 3 behavioural)
Deceased	13 (2023 8) (5 ill health 3 of which were ex LAA residents on the medical foster scheme, 2 banned breed and 6 for behavioural reasons).

Cats

Number into re-home	177 (2023 199) (Including 29 born on site)
Re-homed	167 (2023 174)
Returned to LAA	6 (2023 10)
Deceased	2 (2023 6) (ill health)

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Our intake of dogs increased by 2% from 2023 however, the numbers are still high, as more people continue to find it difficult to look after their pets. We have only seen a decrease of 11% in unwanted female cats and kittens including many born on site.

We take this opportunity to thank all our kennel and cattery staff and volunteers for their dedication, hard work in all weathers and the love they give to our residents.

Animal Welfare

Leicester Animal Aid's non-euthanasia policy ensures that regardless of breed, age and length of stay, all dogs and cats will be cared for until a new, loving home can be found. Whilst in the care of LAA all efforts will be made to ensure their stay is safe, secure and happy. Their psychological and physical welfare is our primary concern. However, sadly there are occasions when it becomes apparent that an animal may be deemed too ill or aggressive to enjoy a quality of life and as a responsible and caring organisation, we cannot re-home. Any decision to put an animal to sleep is taken only when all other avenues have been exhausted and must be authorised in writing by the General Manager, in consultation with our nominated veterinary practice, and where appropriate, a qualified behaviourist.

Any such sad decisions are reported to the Management Committee with full details by the General Manager as part of her Operational Report.

It may be necessary to put an animal to sleep for the following reason(s):

- To relieve suffering from physical or psychological illness that is not considered viable to be treated and will result in a poor quality of life for the animal.
- Aggression that deems the animal unsuitable for re-homing due to the likelihood of bites and subsequent injury to other person and/or in some situation's other animals.
- Aggression that deems the animal unsuitable to be accommodated at the Centre due to the likelihood of bites and subsequent injury to other person and/or in some situations other animals.
- FIV and/or FeLV positive cats.

What is FIV?

Feline immunodeficiency virus (FIV) stops a cat's body from producing a normal immune response. Infected cats are highly susceptible to secondary infections and illnesses.

The FIV virus is usually passed through biting in fights. It can be spread through one bite, either from or inflicted upon, an FIV infected cat. Infected cats are a risk to healthy cats.

What is FeLV?

Feline leukemia virus (FeLV) is an incurable viral infection that eventually produces fatal illness in infected cats.

The virus is spread by infected cats through licking, biting, sharing food bowls and litter trays. Close contact is required, and the virus is found in saliva, urine and other secretions of infected cats.

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We are proud that our enrichment activities have been recognised on a national and international stage. We have hosted representatives from many other animal welfare organisations who have visited our site and who have been very impressed with the enrichment facilities provided by the staff and site and also by its cleanliness and technical aspects.

Pet support

A kennel environment is by its very nature a stressful experience for domestic pets and we are planning to provide even more facilities during 2024 to help alleviate the animals' stress and boredom. We continue to look for further improvements to our site.

Community Pet Support Scheme (CPSS).

This was launched in 2016 to support vulnerable pet owners with free practical pet care support such as dog walking, grooming and veterinary transportation. Pet companionship can help to alleviate social isolation and prevent feelings of loneliness. Our dedicated outreach team of 6 Animal Care Assistants, managed by our Scheme Co-ordinator, provide a regular, reliable and trusted service which also serves to provide a befriending service and emotional support for our clients. The scheme also hosts twice yearly fun social events which has helped many of our clients meet (and form new friendships) with other clients who have a shared love of pets.

The scheme has supported over 100 clients since 2016 and continues to support 34 clients in 2024 (3 of which have rehomed dogs from L.A.A.).

We are enormously grateful to the National Lottery Community Fund, Mars Petcare and others for helping fund our Community Pet Support Scheme.

In particular we are grateful to The National Lottery Community Fund who are granting £90,000 over a three-year period from April 2022 to help with staff costs.

Facts You didn't Know

We currently have 19 full-time and 13 part-time staff (including the Community Pet Support Scheme team) supported by a regular, dedicated volunteer team consisting of dog walkers, pet sitters (cats and dogs), cattery cleaners, socialisers and groomers, charity shop assistants and donated goods sorters coffee shop volunteers, DIY maintenance, on and offsite event volunteers, supermarket food collectors, money collection tins.

Roger Symcox (former tenant of Farndon House and volunteer) joined in December 2024 as a part-time Groundsman to help maintain the 4.5-acre site.

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The staff at LAA have spent many years working for the organisation:

Accounts and administration (including reception) combined 66 years' experience at LAA

In addition to the relevant animal care qualifications, 3 members of our 9 strong direct animal care team for dogs have 38 years combined experience at LAA

Direct animal care for cats – 6 years combined experience at LAA

Our Kennel and Cattery manager and Kennel Co-ordinator (and dog trainer and behaviourist) have 22 years combined experience at LAA

The Fund-raising Team have a combined 20 years' experience at LAA.

We are very fortunate to also have long-tern, loyal and dedicated dog walking, cattery and pet sitting volunteers who have over 150 years combined experience at LAA between them, which helps to keep our cats and dogs happy and healthy

Wellbeing at LAA

Is being championed by former Kennel Assistant Laura Oxbrough who had worked in direct animal care at LAA since 2012 and took up a new role in January 2024 as our Animal and Team Welfare Co-ordinator. This newly created post focuses on the overall health of the workplace with a priority on mental wellbeing. In addition, Laura works closely with our kennel Co-ordinator and Canine Behaviourist, alongside our kennel team in helping to improve the lives of the cats and dogs that haven't had the best start in life. They sometimes require additional rehabilitation to help them build confidence with new people and new environments in preparation for a new, permanent loving home.

We have monthly Welfare Meetings for the benefit of the dogs, cats and staff.

We care passionately about the animals in our care and supporting our team is imperative as their unfaltering dedication is both physically demanding but can also be emotionally challenging. Many of the cats and dogs that need our help have experienced instability in their short lives and some have been the victims of unkind treatment and subsequent trauma. It is upsetting for our team to witness the effects that this has had on the cats and dogs they care deeply for.

The majority of cats needing rescue space have not been vaccinated, neutered or spayed and, sadly, many female cats have had multiple litters of kittens before arriving at our Centre. We have also seen more cats that have needed veterinary attention, including untreated flea allergies which has caused skin irritation and distress and essential dental work, even for younger cats.

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Vets 4 Pets at Fosse Park have partnered us to offer heavily subsidised neutering costs for dog and cat owners.

Volunteers

Thank you to our wonderful team of volunteers who support our work in the following areas: on site charity shop; serving customers and also sorting donated goods, monthly coffee shop and regular on-site and off-site sales. Dog walkers and dog sitters, cattery volunteers - cleaners, groomers, kitten and cat pet sitters, supermarket food collectors, business collection tin collectors, fundraising events, gardeners, maintenance and DIY.

Projects

Important improvements to the site for the benefit of the dogs, staff and dog walkers.

Portacabin for volunteers to sort donated goods cost - £7,700.

Bottom large free run field – concreted area alongside new fencing and cladding to maintain the durability of the new fencing and ability to mow effectively. In addition, a soak way was added to prevent the field becoming unusable during winter months when experiencing heavy rainfall as too boggy at the entrance for both humans and dogs and enabling us to have a new storage shed for mowing equipment erected on the concrete base rather than the grass to ensure longevity cost - £14,283.

Animal care block Murphy - 2 play area roofs, replaced to prevent leaks in the rain and installation of transparent panels to allow more natural light cost - £4,300.

Animal care block Sparky - Fixed, rigid all-weather canopy at the back of Sparky (over the play area) to prevent excessive heat in the summer and create a dry area for dogs to play and toilet when it's raining cost - £7,565.00.

Durable UPVC cladding around play areas and some of the kennels and bottom field to shield dogs from the view of other dogs that can cause frustration and anxiety cost - £5,000 - £120,000 (part funded by Mars Petcare).

New website designed and launched cost - £20,00.

Solar panel project commenced in 2023 and completed in 2024 to reduce our electricity costs - £57,172.

Replaced the sluice tank cost - £5,114.

New incinerator cost - £1,175

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Projects (continue)

Fencing upgrade to reduce the stress when moving nervous dogs safely to access play areas cost - £17,000.

Financial Review

The charity receives no government support and is totally reliant for its income on legacies, donations, fundraising, grants, donations from our trading subsidiary and investment income.

The vast majority of our expenditure goes towards our charitable objectives of finding loving forever homes for our re-homed animals and to provide support and guidance for pet owners.

Income	2024		2023	
	£	%	£	%
Legacies	£778,992	65%	£220,260	32.7%
Donations and fundraising	£315,863	26%	£377,646	56%
Other trading activities	£93,827	8%	£74,889	11%
Grants & Other Income	£10,115	1%	£2,221	0.3%
Sub Total	<u>£1,198,797</u>	100%	<u>£675,016</u>	100%
Investment Income	<u>£151,524</u>		<u>£42,898</u>	
Total income	<u>£1,350,321</u>		<u>£717,914</u>	

2024 has been a good year financially for the charity, our total income was £1,350,321 (2023 £717,914) and our costs were £1,078,062 (2023 £929,953). As a consequence, the charity finishes the year with a surplus of £256,734 (including unrealised losses on investments of £15,525). In 2023 the deficit was £114,513 (including unrealised gains on investments of £97,526).

Our financial viability is highly dependent on legacy income which by its nature is very volatile. In 2024 we received income from legacies of £778,992 (2023 £220,260). The proportion of our income from legacies rose to 65% from 33% in 2023. This cannot be relied on or expected in future years.

The Trustees are aware that future income from legacies cannot be guaranteed and therefore it is prudent to identify ways in which income from other sources can be generated to cover any potential shortfall in the future. The Trustees and fundraising team are working on different income-generating projects to provide regular income through membership, monthly donations and trading income.

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Expenditure	2024		2023	
	£	%	£	%
Fundraising costs	£52,343	5%	£42,982	5%
Charitable expenditure	£996,033	92%	£868,023	93%
Governance costs	£29,686	3%	£18,948	2%
Total costs	<u>£1,078,062</u>	100%	<u>£929,953</u>	100%

92p in the £1 (93p in 2023) of our costs are spent on our charitable aims.

In 2024 our payroll costs increased by £76,810 from £519,252 to £596,062 with average number of staff increasing from 29 to 32.

Veterinary fees increased by £13,411 from £94,051 to £107,462 for two reasons. More animals that come into our care require more care and veterinary fees and medicine costs have increased.

In November 2016 the charity put in a place an employees' pension scheme with People's Pension and are pleased to report a 100% take up by eligible staff. In 2024 this cost the charity £16,785.

The General Manager and her staff are to be commended for maintaining tight budgetary control over expenditure throughout the year. Control of costs against the budget is particularly important when we have such volatility of income.

Leicester Animal Aid Limited (LAA Ltd) is the wholly-owned trading subsidiary of the charity. 2024 was a better year for LAA Ltd with the shops reopening for long periods and a number of smaller sales events taking place later in the year. Income rose from £93,827 in 2023 to £74,889 in 2024 and we were able to donate £40,409 profit from LAA Ltd to the Charity in 2024.

Investment Policy and Performance

Aims

The overall investment aim is to maximise income in the form of interest and dividends, whilst maintaining the value of the capital sums invested. During 2024 the Trustees followed independent financial investment advice

Preferences/Constraints

Wherever possible investments exclude organisations which are involved in animal testing for cosmetic or pharmaceutical purposes, intensive farming or fur trading. This does very much restrict the range of funds we can invest in.

Short-term financing needs will be achieved by the use of Fixed Term Deposits. The term of each deposit should not exceed 2 years.

Risk Profile

A risk-averse investment policy was pursued in order to protect the underlying value of the funds donated by our supporters.

Monitoring

Returns on investment are monitored by the Treasurer to ensure that an adequate income stream is being maintained. Investment performance is reviewed periodically by the Trustees in conjunction with the financial advisors and reported to the Committee four times a year.

A spread of ethical investments is actively managed by Aviva. This year there has been a rise in dividends and interest to £134,942 (2023 £28,968).

2024 was an exceptionally poor year for investors. Every region has its troubles with the war in Ukraine, soaring energy bills and inflation. Our portfolio is a mixture of equities 59%, fixed interest securities 36% and money market 5%. The value of our investments fell by £15,525 (19%) (2023 gain £97,526).

Our original investment in the fund between 2013 and 2015 totalled £940,000 so we are still showing a substantial gain of £329,930 on that and each year we withdraw income to help pay running costs of the kennels and cattery. In the last five years we have used income totalling £152,630 for this.

35% of our portfolios is in fixed interest securities (including government gilts) fell by about 20% in 2023. These have always been seen as a low risk investment. The UK gilt index was down 28% at one point in the year and this has been described as a 1 in 50 year event. There has been some recovery in these in 2024.

Investment Policy and Performance - continued

The advice at the moment is to hold the investments in the expectation of a longer term recovery with a minor adjustment to move some of the investment in UK company shares to overseas companies where there are better prospects.

Investment income is received net of investment management costs, which are deducted at source. Investment management costs are made up of the following elements:

Aviva transactional and ongoing fees	0.76 %
Investment Advice Fees (after charity discount)	0.48%
Total costs of investment are 1.3% (2019 1.3%) per annum.	

Reserves Policy

Reserves are held to protect the charity against fluctuations in income and to ensure that sufficient funds are held to enable us to fulfil our plans and objectives. The Trustees have reviewed the Reserves Policy in the light of the Strategic Review and have decided it would be prudent to hold allocated reserves to cover specific planned activities.

The reserves policy is undergoing a major review but at present funds are allocated as follows:

Reserve Name	Objective	Amount
• Operating Cost Reserve	To ensure and protect continuing operation of the re-homing centre	£700,000
• Maintenance Reserve	To ensure the re-homing centre continues to be fit for purpose	£60,000
• Business Development Reserve	To ensure that funds are available to support activities designed to raise revenue	£150,000
• Outreach Support Reserve	To provide funds to support dogs and cats in the local community	£45,000

Designated Funds

Designated funds have been allocation to the projects previously listed and completed in 2024.

The trustees and senior management are constantly reviewing and planning for improvements to our site using grants, donations and the funds of the charity.

Designated Funds – continued

Future plans to include:-

- Installation of dual heating & air conditioning units in the animal care buildings to help with increased summer heat.
- Improvements to the training barn floor.
- Work to improve the area around the training barn with permeable tarmac finish.
- Up-grade to electrical fuse boards in animal care buildings
- Repair & maintenance to the farmhouse.

Restricted Funds

Funds given through donations or other sources for specific projects will be separately identified and treated as restricted reserves. Restricted reserves will only be spent for their intended use as specified by the donor.

Movements on reserves are regularly monitored by the Treasurer and reported to the Trustees on at least a quarterly basis.

Reserves are invested in accordance with the charity's Investment Policy and the Reserves Policy is reviewed annually.

Structure, Governance and Management

LAA is an unincorporated charity and the charity's objects are set out in its Rules and Constitution (2023).

The charity was formally founded in 1956 by Dorothea Farndon who used to buy all the stray dogs from the police each week that were due to be shot, having not been claimed. In 1960 Mrs. Farndon acquired land at Thurmaston Lane, Leicester, where she was able to put up kennels and establish her own rescue centre. In 1971 she oversaw the move to the current premises in Huncote, Leicestershire.

The trustees are appointed by the Membership at the Annual General Meeting and under current Rules general trustees may serve for an unlimited period of time. The Revised Rules and Constitution (2012) require the election of the officers of the charity (a chair, vice-chair, secretary, treasurer and assistant treasurer) from amongst the members at the Annual General Meeting, who shall hold office from the conclusion of that meeting for a period of two years.

LAA is overseen by a Management Committee, which consists of up to 7 trustees who undertake their duties without payment.

Structure, Governance and Management – continued

- The Committee meets every six weeks to discuss and agree the broad strategy and areas of activity for the charity, including consideration of investment, reserves and risk management policies and performance. In 2024 The Trustees took the decision to change the status of the Unincorporated Charity to a Charitable Incorporated Organisation (CIO) and the process to do this is underway.

The Committee receives an operational report from the General Manager covering the welfare of animals, personnel issues, operational statistics and other matters and an update report of activities from the Fundraising Manager. The committee receives monthly reports from the Treasurer of the financial position of the charity and trading company.

The Trustees are actively seeking further appropriately qualified and/or experienced potential Trustees. As LAA continues its work within an increasingly complex legal, social and environmental framework the trustees have recognised the need to focus on specific issues and to draw on specialist skills, whether they exist within the trustee body, or elsewhere.

The charity is a member of the Association of British Dogs and Cats Homes and is affiliated to the charity Wood Green Animal Shelters.

Risk Management

The Trustees have reviewed the major risks and are satisfied that systems and procedures have been established to manage those risks.

The trustees and staff assess and review through the year the risks associated with running the charity and have established systems and procedures to mitigate against material risks. The General Manager reports to the Trustees at each Management Committee Meeting on all aspects of Risk Management. All insurable risks are covered by insurance, including public liability, buildings and premises, trustee indemnity insurance.

- A principal risk is the safety of our staff and dog walking volunteers when they are with the animals in our care. All animals coming into our care are carefully assessed to identify any problems or issues they might have – whether physical, behavioural or emotional. We then put into place a programme of management, which may involve our qualified behaviourists. To protect our staff we have procedures regarding the care of animals with known health and/or behavioural issues and ensure that levels of skill, experience and training are carefully matched to the needs of each and every animal in our care. All members of staff receive training in animal care and handling and some have specialist qualifications in animal welfare and behaviour. Each dog-walking volunteer is inducted into the organisation and fully trained and informed of the policies and procedures that we have set up for their protection and well-being. Any incidents involving significant injury to members of staff and volunteers are formally reported to the Management Committee by the General Manager.

Risk Management - continued

- A principal risk when rehoming animals is the risk of a rehomed animal biting a member of the public. We seek to minimise risk by investing in training for our staff in animal welfare and behaviour. To minimise risks our members of staff are honest and open about any animal ready for re-homing that has suffered from any physical, emotional or behavioural issues and great care is taken to ensure that potential re-homers have the requisite level of skill and experience to take on any of the more “difficult” cases. We offer continuing support to all our re-homers once the animal has gone to its forever home. A serious incident would place the charity at risk of significant reputational damage and potentially catastrophic financial loss.
- The trustees once again consider the variability of income, in particular legacy income, to constitute a major risk and have carried out a strategy review to look at ways of increasing regular income to cover all annual costs.
- Trustees have reviewed the Reserves Policy to ensure that we have sufficient funds held in reserve to continue our operations in the event of a significant downturn in income and also the Investment Policy to ensure our excess funds are prudently invested.

The Leicester & Leicestershire Animal Aid Association
Trustees' Report
For the year ended 31 December 2024

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees

Anabel McDougall

signed on 10/06/2025, 11:37:19 BST
Anabel McDougall

Luke Collett

signed on 09/06/2025, 20:58:03 BST
Luke Collett

Date: 09/06/2025

**Report of the Independent Auditors to the Trustees of
The Leicester and Leicestershire Animal Aid Association
For the year ended 31 December 2024**

We have audited the financial statements of The Leicester and Leicestershire Animal Aid Association (the 'parent charity') and its subsidiaries (the 'group') for the year ended 31 December 2024 on pages 23 to 36, which comprise the Statement of Financial Activities, the Statement of Cash Flows, the Consolidated and Charity Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 31 December 2024, and of the group's incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion. The comparative information has not been audited.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Report of the Independent Auditors to the Trustees of
The Leicester and Leicestershire Animal Aid Association
For the year ended 31 December 2024**

Other information

The other information comprises the information included in the trustee's annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the parent charity's financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 18, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Report of the Independent Auditors to the Trustees of
The Leicester and Leicestershire Animal Aid Association
For the year ended 31 December 2024**

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant which are directly relevant to specific assertions in the financial statements are those related to the financial reporting frameworks (Accounts and Reports) Regulations 2008. We enquired of management, whether they were aware of any instances of non-compliance with laws and regulations or whether they had any knowledge of actual, suspected or alleged fraud;
- We assessed the susceptibility of the entity's financial statements to material misstatement, including how fraud might occur;
- Our testing considered unusual or unexpected journal entries on a sample basis;
- We evaluated the assumptions and judgements used by management within significant accounting estimates and assessing if these indicate evidence of management bias;
- We tested significant transactions, in particular the evaluation of the charities rationale for any which appear unusual or outside the charity's normal course of business;
- We assessed the appropriateness of the collective competence and capabilities of the engagement team by understanding the practical experience with audit engagements of a similar nature and complexity, plus ensuring the team had appropriate and relevant training of the financial reporting framework and the relevant tax compliance regulations specific to the entity;
- We reviewed the financial statements and tested the disclosures against supporting documentation;
- We have assessed these areas at group level and at component level where appropriate, we performed the component audit work ourselves as part of our audit of those entities.
- We communicated relevant matters to all audit team to ensure they understood the risks specific to the entity and audit procedures planned to mitigate these

**Report of the Independent Auditors to the Trustees of
The Leicester and Leicestershire Animal Aid Association
For the year ended 31 December 2024**

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Other matters which are required to address

The comparative consolidated figures in these financial statements were unaudited. We have obtained sufficient and appropriate audit evidence that the opening balances do not contain material misstatements.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

The Rowleys Partnership Ltd

signed on 10/06/2025: 15:54:43 BST
The Rowleys Partnership Ltd
Statutory Auditors
Chartered Accountants
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

Date: 10/06/2025

The Leicester and Leicestershire Animal Aid Association
Consolidated Statement of Financial Activities
For the year ended 31 December 2024

	Note	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
		£	£	£	£
Income and endowments from:					
Donations and legacies	2	1,065,055	29,800	1,094,855	597,906
Other trading activities	2a	93,827	-	93,827	74,889
Investments	3	151,524	-	151,524	42,898
Other income	3a	5,115	5,000	10,115	2,221
Total income		<u>1,315,521</u>	<u>34,800</u>	<u>1,350,321</u>	<u>717,914</u>
Expenditure on:					
Cost of generating funds					
Fundraising costs	4	52,343	-	52,343	42,982
Charitable expenditure					
Costs of activities in furtherance of the Charity's objectives	5	932,009	64,024	996,033	868,023
Other					
Support costs	6	28,848	838	29,686	18,948
Corporation tax	7a	-	-	-	-
Total expenditure		<u>1,013,200</u>	<u>64,862</u>	<u>1,078,062</u>	<u>929,953</u>
Net gains/(losses) on investments:	8	(15,525)	-	(15,525)	97,526
Net income		<u>286,796</u>	<u>(30,062)</u>	<u>256,734</u>	<u>(114,513)</u>
Funds Transferred	13	(52,751)	52,751	-	-
Net movement in funds	13	<u>234,045</u>	<u>22,689</u>	<u>256,734</u>	<u>(114,513)</u>
Reconciliation of funds:					
Total funds brought forward	13	3,258,970	24,948	3,283,918	3,398,431
Total funds carried forward	13	<u>3,493,015</u>	<u>47,637</u>	<u>3,540,652</u>	<u>3,283,918</u>

All income and expenditure is derived from continuing activities.

The Leicester & Leicestershire Animal Aid Association
Consolidated Balance Sheet
For the year ended 31 December 2024

		2024		2023	
	Note	£	£	£	£
Fixed Assets					
Investments	8		1,269,930		1,285,454
Tangible assets	9		1,183,867		1,152,305
			2,453,797		2,437,759
Current Assets					
Debtors	10	37,499		77,039	
Stock		3,343		3,553	
Cash at bank and in hand	12	1,098,330		809,902	
		1,139,172		890,494	
Current Liabilities					
Creditors					
Amounts falling due within one year	11	(52,317)		(44,335)	
Net Current Assets			1,086,855		846,159
			3,540,652		3,283,918
Unrestricted Funds	13		2,538,015		1,983,970
Designated Funds			955,000		1,275,000
Restricted Funds			47,637		24,948
			3,540,652		3,283,918

Approved on behalf of the trustees:

Anabel McDougall

Anabel McDougall

signed on 10/06/2025, 11:37:19 BST

Luke Collett

Luke Collett

signed on 09/06/2025, 20:58:03 BST

Date: 09/06/2025

The notes on pages 27 to 36 form part of these financial statements.

The Leicester & Leicestershire Animal Aid Association
Charity Balance Sheet
For the year ended 31 December 2024

		2024		2023	
	Note	£	£	£	£
Fixed Assets					
Investments	8		1,269,931		1,285,455
Tangible assets	9		1,171,989		1,147,741
			<u>2,441,920</u>		<u>2,433,196</u>
Current Assets					
Debtors	10	49,834		81,983	
Cash at bank and in hand	12	<u>1,028,620</u>		<u>761,865</u>	
		1,078,454		843,848	
Current Liabilities					
Creditors					
Amounts falling due within one year	11	<u>(45,973)</u>		<u>(39,709)</u>	
Net Current Assets			1,032,481		804,139
			<u>3,474,401</u>		<u>3,237,335</u>
Unrestricted Funds	13		2,471,764		1,937,387
Designated Funds			955,000		1,275,000
Restricted Funds			47,637		24,948
			<u>3,474,401</u>		<u>3,237,335</u>

Approved on behalf of the trustees:

Anabel McDougall *Anabel McDougall* Luke Collett
signed on 10/06/2025, 11:37:19 BST

Luke Collett
signed on 09/06/2025, 20:58:03 BST

Date: 09/06/2025

The notes on pages 27 to 36 form part of these financial statements.

The Leicester & Leicestershire Animal Aid Association
Consolidated Statement of Cash Flow
For the year ended 31 December 2024

		2024	2023
	Note	£	£
Cash flow from operations	1	232,365	23,562
Tax paid		-	-
Cash flow from operating activities		<u>232,365</u>	<u>23,562</u>
Cash flow from investing activities			
Interest received		35,792	4,968
Dividends received		99,150	24,000
Capital expenditure			
Fixed asset additions		(78,878)	(57,172)
Investment additions		(373,476)	(155,042)
Investment disposal proceeds		373,475	153,752
Net cash flow from investing activities		<u>56,063</u>	<u>(29,494)</u>
Net increase/(decrease) in cash and cash equivalents		288,428	(5,932)
Cash and cash equivalents at the beginning of the reporting period		809,902	815,834
Cash and cash equivalents at the end of the reporting period		<u>1,098,330</u>	<u>809,902</u>
Cash and cash equivalents consists of:			
Cash at bank and in hand		950,745	662,762
Short term deposits		147,585	147,140
Cash and cash equivalents at 31 December 2024		<u>1,098,330</u>	<u>809,902</u>

Note 1 Reconciliation of net income to net cash flow from operating activities

	2024	2023
	£	£
Net income for year (as per the statement of financial activities)	256,734	(114,513)
Adjusted for:		
Gain/(loss)on investment	15,525	(97,526)
Dividends and interest from investments	(134,942)	(28,968)
Depreciation charges	47,316	42,696
Decrease/(increase) in stocks	210	336
Decrease/(increase) in debtors	39,540	195,588
(Decrease)/increase in creditors	7,982	25,949
Net cash flow from operating activities	<u>232,365</u>	<u>23,562</u>

The Leicester & Leicestershire Animal Aid Association
Notes to the Accounts
For the year ended 31 December 2024

1 Accounting policies

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements have been prepared under the historical cost convention except for the valuation on investment assets where appropriate, which are shown at market value.

Group financial statements

The financial statements consolidate the results of the charity and its wholly owned subsidiary Leicester Animal Aid Ltd on a line-by-line basis.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Restricted Funds

These relate to monies received for specific projects, notably the sponsor fund whereby individuals sponsor the care of certain animals. Certain monies received in the past relating to building projects are transferred to unrestricted funds once the building works have been achieved.

Unrestricted Funds

Unrestricted Funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objectives.

Designated Funds

Designated Funds comprise of those funds which the trustees have separated from general funds for specific operational projects as detailed in Note 13 of these financial statements.

Income & Expenditure

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability. This also applies to any legacies.

Gifts in kind are estimates based on market price the charity would otherwise have paid.

Expenditure is recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure.

All income and expenditure is accounted for on an accruals basis.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Costs include those directly attributable to making the asset capable of operating as intended.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Freehold Land and Buildings	2% Per annum on cost of buildings
Plant and Machinery	10% Per annum on net book value
Motor Vehicles	25% Per annum on net book value

The Leicester & Leicestershire Animal Aid Association
Notes to the Accounts
For the year ended 31 December 2024

1 Accounting policies continued

Stocks

Stocks are valued at the lower of cost and estimated selling price less costs to complete and sell, after making due allowance for obsolete and slow moving items.

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SOFA if the shares are publicly traded or their fair value can otherwise be reliably measured.

Investments in subsidiaries are measured at cost less impairment.

Allocation of overheads and support costs

Overhead and support costs have been allocated between costs of activities in furtherance of the charities objectives and governance costs.

Costs of activities in furtherance of the Charity's objectives

Costs of activities in furtherance of the Charity's objectives are those costs incurred in the day to day running of the charity in order to meet its objectives, as described in the report of the trustees.

Governance costs

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

2 Donations and legacies	Unrestricted fund	Restricted fund	Total 2024	Unrestricted fund	Restricted fund	Total 2023
	£	£	£	£	£	£
Legacies	778,992	-	778,992	220,260	-	220,260
Membership fees	26,136	-	26,136	23,381	-	23,381
Collection Boxes	4,460	-	4,460	2,275	-	2,275
Give as you earn donations	2,167	-	2,167	2,034	-	2,034
Fundraising	25,308	-	25,308	35,022	-	35,022
Subscriptions, donations & prize draws	142,768	29,800	172,568	171,520	59,624	231,144
Homed	36,456	-	36,456	32,542	-	32,542
Gifts in kind	48,018	-	48,018	50,998	-	50,998
Sponsors	750	-	750	250	-	250
	<u>1,065,055</u>	<u>29,800</u>	<u>1,094,855</u>	<u>538,282</u>	<u>59,624</u>	<u>597,906</u>

The charity is continually grateful to the donations of the general public and various institutions for donations of food and consumables utilised by the charity in the caring for the animals. An amount totalling £48,018 in respect of the fair value of these goods is recognised in donations above with the equivalent charge included within 'Food and consumables' in note 5 of these financial statements.

2a Other trading activities	Unrestricted fund	Restricted fund	Total 2024	Unrestricted fund	Restricted fund	Total 2023
	£	£	£	£	£	£
Shop income	93,827	-	93,827	74,889	-	74,889
	<u>93,827</u>	<u>-</u>	<u>93,827</u>	<u>74,889</u>	<u>-</u>	<u>74,889</u>

The Leicester & Leicestershire Animal Aid Association
Notes to the Accounts
For the year ended 31 December 2024

3 Schedule of Investment income	Unrestricted fund	Restricted fund	Total 2024	Unrestricted fund	Restricted fund	Total 2023
	£	£	£	£	£	£
Bank deposit interest	35,792	-	35,792	4,968	-	4,968
Dividend income	99,150	-	99,150	24,000	-	24,000
Tax rebate on covenants and gift aid	16,582	-	16,582	13,930	-	13,930
	<u>151,524</u>	<u>-</u>	<u>151,524</u>	<u>42,898</u>	<u>-</u>	<u>42,898</u>

3a Other Income	Unrestricted fund	Restricted fund	Total 2024	Unrestricted fund	Restricted fund	Total 2023
	£	£	£	£	£	£
Grant income	-	5,000	5,000	-	-	-
Rental income	5,115	-	5,115	2,221	-	2,221
	<u>5,115</u>	<u>5,000</u>	<u>10,115</u>	<u>2,221</u>	<u>-</u>	<u>2,221</u>

4 Fundraising costs	Unrestricted fund	Restricted fund	Total 2024	Unrestricted fund	Restricted fund	Total 2023
	£	£	£	£	£	£
Fund raising staff costs	45,850	-	45,850	33,692	-	33,692
Fundraising	4,653	-	4,653	6,423	-	6,423
Advertising	1,840	-	1,840	2,867	-	2,867
	<u>52,343</u>	<u>-</u>	<u>52,343</u>	<u>42,982</u>	<u>-</u>	<u>42,982</u>

5 Costs of activities in furtherance of the Charity's objectives

	Unrestricted fund	Restricted fund	Total 2024	Unrestricted fund	Restricted fund	Total 2023
	£	£	£	£	£	£
Salaries and wages	472,648	49,540	522,188	411,255	44,346	455,601
Social security costs	23,166	-	23,166	25,383	-	25,383
Veterinary and medical fees	106,148	1,314	107,462	69,002	25,049	94,051
Rates and water charges	2,318	-	2,318	2,889	-	2,889
Food and consumables	68,932	10,827	79,759	67,847	16,405	84,252
Cleaning and waste disposal charges	13,169	-	13,169	12,553	-	12,553
Training	1,817	96	1,913	1,709	-	1,709
Heating and lighting	51,878	-	51,878	29,628	-	29,628
Repairs and renewals	85,260	-	85,260	46,033	44	46,077
Insurances	14,753	-	14,753	12,981	-	12,981
Sundry expenses	4,954	2,071	7,025	3,693	3,153	6,846
Depreciation of buildings	34,272	-	34,272	33,821	-	33,821
Depreciation motor vehicles	203	-	203	271	-	271
Depreciation plant and machinery	12,841	-	12,841	8,604	-	8,604
Motor expenses	5,316	-	5,316	4,136	41	4,177
Printing postage and stationery	21,552	26	21,578	21,949	-	21,949
Telephone charges	4,663	150	4,813	3,724	334	4,058
Computer and internet	3,871	-	3,871	19,426	-	19,426
Bank charges	2,956	-	2,956	2,337	-	2,337
Subscriptions	1,292	-	1,292	1,410	-	1,410
	<u>932,009</u>	<u>64,024</u>	<u>996,033</u>	<u>778,651</u>	<u>89,372</u>	<u>868,023</u>

The Leicester & Leicestershire Animal Aid Association
Notes to the Accounts
For the year ended 31 December 2024

6 Support costs

	Unrestricted fund £	Restricted fund £	Total 2024 £	Unrestricted fund £	Restricted fund £	Total 2023 £
Governance costs						
Salaries and wages	4,317	-	4,317	4,131	-	4,131
Social security costs	541	-	541	445	-	445
Legal and professional fees	716	838	1,554	1,454	-	1,454
Auditors' remuneration - Audit	20,000	-	20,000	7,675	-	7,675
Auditors' remuneration - Non Audit	3,274	-	3,274	5,243	-	5,243
	<u>28,848</u>	<u>838</u>	<u>29,686</u>	<u>18,948</u>	<u>-</u>	<u>18,948</u>

7 Staff costs

	2024 £	2023 £
Wages and Salaries	555,570	479,049
Employers National Insurance	23,707	25,828
Employers Pension Contributions	16,785	14,375
	<u>596,062</u>	<u>519,252</u>
	2024	2023
The average number of employees was:	<u>32</u>	<u>29</u>

Personnel, deemed as key to the purposes of the charity by the trustees received remuneration in the year totalling £48,582 (2023 - £45,770).

Key personnel are occasionally reimbursed for travel costs, these however are not material to the financial statements. No employee has received remuneration in excess of £60,000 in the current or prior financial period.

The trustees are all volunteers and received no remuneration or reimbursement of expenses in this year or in the previous year.

7a Taxation

No taxation is payable by the charity for the year as it is able to make use of the tax exemption on income and capital gains available to charities.

8 Group Investments

	Listed £	Total 2024 £	Total 2023 £
Cost or Valuation brought forward	1,285,454	1,285,454	1,186,638
Addition	373,476	373,476	155,042
Disposals	(450,192)	(450,192)	(153,752)
Change in market value	61,192	61,192	97,526
Cost or Valuation carried forward	<u>1,269,930</u>	<u>1,269,930</u>	<u>1,285,454</u>

The Leicester & Leicestershire Animal Aid Association
Notes to the Accounts
For the year ended 31 December 2024

			Total	Total
8 Charity Investments	Listed	Unlisted	2024	2023
	£	£	£	£
Cost or Valuation brought forward	1,285,454	1	1,285,455	1,186,639
Addition	373,476	-	373,476	155,042
Disposals	(373,475)	-	(373,475)	(153,752)
Change in market value	(15,525)	-	(15,525)	97,526
Cost or Valuation carried forward	<u>1,269,930</u>	<u>1</u>	<u>1,269,931</u>	<u>1,285,455</u>

The charity owns the whole of the issued ordinary share capital of Leicester Animal Aid Ltd, a company registered in England, no.07064232. The subsidiary is used for non-primary purpose trading activities. Available profits are gifted to the charity and subsequently treated as donations. A summary of the results of the subsidiary is shown below:

	2024	2023
	£	£
Profit and loss account		
Turnover	96,225	78,324
Cost of sales	<u>(14,469)</u>	<u>(11,413)</u>
Gross profit	81,756	66,911
Donation from LAA	(40,409)	(48,788)
Administrative expenses	(21,679)	(12,009)
Corporation tax	-	-
Profit after taxation	<u>19,668</u>	<u>6,114</u>
Balance Sheet		
Assets	88,295	60,098
Liabilities	<u>(22,043)</u>	<u>(13,514)</u>
	<u>66,252</u>	<u>46,584</u>
Share capital	1	1
Profit and loss	<u>66,251</u>	<u>46,583</u>
Shareholders' funds	<u>66,252</u>	<u>46,584</u>

Listed investments relate to a portfolio, managed on behalf of the charity by a professional independent third party.

Investments consist of the following;

	2024	2023
	£	£
Listed holdings - UK equities	1,234,552	1,254,077
Cash on deposit	<u>35,378</u>	<u>31,377</u>
	<u>1,269,930</u>	<u>1,285,454</u>

The Leicester & Leicestershire Animal Aid Association
Notes to the Accounts
For the year ended 31 December 2024

9 Group Tangible assets	Freehold Land and Buildings	Plant and Machinery	Motor Vehicles	Total
Cost	£	£	£	£
At 1 January 2024	1,792,619	133,911	10,970	1,937,500
Additions	22,536	56,342	-	78,878
At 31 December 2024	<u>1,815,155</u>	<u>190,253</u>	<u>10,970</u>	<u>2,016,378</u>
Depreciation				
At 1 January 2024	718,560	56,478	10,157	785,195
Charge for the year	34,272	12,841	203	47,316
At 31 December 2024	<u>752,832</u>	<u>69,319</u>	<u>10,360</u>	<u>832,511</u>
Net book value				
At 31 December 2024	<u>1,062,323</u>	<u>120,934</u>	<u>610</u>	<u>1,183,867</u>
At 31 December 2023	<u>1,074,059</u>	<u>77,433</u>	<u>813</u>	<u>1,152,305</u>
Charity Tangible assets				
	Freehold Land and Buildings	Plant and Machinery	Motor Vehicles	Total
Cost	£	£	£	£
At 1 January 2024	1,792,619	120,357	10,970	1,923,946
Additions	22,536	48,304	-	70,840
At 31 December 2024	<u>1,815,155</u>	<u>168,661</u>	<u>10,970</u>	<u>1,994,786</u>
Depreciation				
At 1 January 2024	718,560	47,488	10,157	776,205
Charge for the year	34,272	12,117	203	46,592
At 31 December 2024	<u>752,832</u>	<u>59,605</u>	<u>10,360</u>	<u>822,797</u>
Net book value				
At 31 December 2024	<u>1,062,323</u>	<u>109,056</u>	<u>610</u>	<u>1,171,989</u>
At 31 December 2023	<u>1,074,059</u>	<u>72,869</u>	<u>813</u>	<u>1,147,741</u>

The Leicester & Leicestershire Animal Aid Association
Notes to the Accounts
For the year ended 31 December 2024

10 Debtors	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Trade debtors	2,144	3,944	193	-
Amounts owed from subsidiary company	-	-	15,699	8,888
Prepayments and accrued income	18,997	65,171	18,997	65,171
Other debtors	1,413	-	-	-
VAT receivable	14,945	7,924	14,945	7,924
	<u>37,499</u>	<u>77,039</u>	<u>49,834</u>	<u>81,983</u>

11 Creditors: amounts falling due within one year	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Trade creditors	20,544	21,834	19,750	21,834
Accruals and deferred income	20,851	17,637	20,851	16,604
Taxation	-	208	-	-
Other creditors	10,922	4,656	5,372	1,271
	<u>52,317</u>	<u>44,335</u>	<u>45,973</u>	<u>39,709</u>

12 Cash at Bank and in Hand	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Cash at bank	252,562	210,887	182,852	162,850
Fixed term deposits	845,768	599,015	845,768	599,015
	<u>1,098,330</u>	<u>809,902</u>	<u>1,028,620</u>	<u>761,865</u>

Fixed term deposits amounting to £845,768 are due to mature within 1 year.

The Leicester & Leicestershire Animal Aid Association
Notes to the Accounts
For the year ended 31 December 2024

13 Group funds and funds transfers

	Balance at 01.01.24	Incoming	Outgoing	Transfers	Balance at 31.12.24
	£	£	£	£	£
Unrestricted					
General	<u>1,983,970</u>	<u>1,315,521</u>	<u>(1,028,725)</u>	<u>267,249</u>	<u>2,538,015</u>
Designated:					
Rehoming Centre Operations	1,000,000	-	-	(300,000)	700,000
Rehoming Centre Maintenance	100,000	-	-	(40,000)	60,000
Business Development	150,000	-	-	-	150,000
Outreach Support	<u>25,000</u>	<u>-</u>	<u>-</u>	<u>20,000</u>	<u>45,000</u>
	<u>1,275,000</u>	<u>-</u>	<u>-</u>	<u>(320,000)</u>	<u>955,000</u>
Restricted					
Special purpose donations					
- Kennels Enrichment	3,736	3,793	(9,856)	2,327	-
- Cattery Enrichment	14,114	2,813	(1,235)	-	15,692
P Dakin Legacy	1,671	-	-	-	1,671
Jean Chuter Memorial Fund	1,334	-	-	-	1,334
Community Pet Support Scheme					
- General Fund	153	3,194	(53,771)	50,424	-
- The National Lottery Community Fund RC Midlands Region	-	20,000	-	-	20,000
- Mars CPSS Grant	-	5,000	-	-	5,000
John Townsend donation	2,794	-	-	-	2,794
Petplan (Site signs Profect)	304	-	-	-	304
Dog Adventure Playground Project	<u>842</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>842</u>
	<u>24,948</u>	<u>34,800</u>	<u>(64,862)</u>	<u>52,751</u>	<u>47,637</u>
Total funds	<u><u>3,283,918</u></u>	<u><u>1,350,321</u></u>	<u><u>(1,093,587)</u></u>	<u><u>-</u></u>	<u><u>3,540,652</u></u>

The Leicester & Leicestershire Animal Aid Association
Notes to the Accounts
For the year ended 31 December 2024

13 Charity funds and funds transfers

	Balance at 01.01.24	Incoming	Outgoing	Transfers	Balance at 31.12.24
	£	£	£	£	£
Unrestricted					
General	1,937,387	1,259,698	(992,570)	267,249	2,471,764
Designated:					
Rehoming Centre Operations	1,000,000	-	-	(300,000)	700,000
Rehoming Centre Maintenance	100,000	-	-	(40,000)	60,000
Business Development	150,000	-	-	-	150,000
Outreach Support	25,000	-	-	20,000	45,000
	<u>1,275,000</u>	<u>-</u>	<u>-</u>	<u>(320,000)</u>	<u>955,000</u>
Restricted					
Special purpose donations					
- Kennels Enrichment	3,736	3,793	(9,856)	2,327	-
- Cattery Enrichment	14,114	2,813	(1,235)	-	15,692
P Dakin Legacy	1,671	-	-	-	1,671
Jean Chuter Memorial Fund	1,334	-	-	-	1,334
Community Pet Support Scheme					
- General Fund	153	3,194	(53,771)	50,424	-
- The National Lottery Community Fund					
RC Midlands Region	-	20,000	-	-	20,000
- Mars CPSS Grant	-	5,000	-	-	5,000
John Townsend donation	2,794	-	-	-	2,794
Petplan (Site signs Profect)	304	-	-	-	304
Dog Adventure Playground Project	842	-	-	-	842
	<u>24,948</u>	<u>34,800</u>	<u>(64,862)</u>	<u>52,751</u>	<u>47,637</u>
Total funds	<u>3,237,335</u>	<u>1,294,498</u>	<u>(1,057,432)</u>	<u>-</u>	<u>3,474,401</u>

Transfers can occur when project spending has been charged through general reserves but related to restricted funds. Furthermore, where funds relate to capital projects, the policy is to make a transfer to unrestricted funds once the capital spend has taken place. In the year the analysis of the transfers were as follows:

	£
Costs charged through general reserves	52,751
Capital spend	-
	<u>52,751</u>

Community Pet Support Scheme

A scheme set up to help the elderly, disabled, isolated and vulnerable people to help them keep their cherished pets in their homes.

Cattery Enrichment

This funds our Purrfect Palace external accommodation and our secure cat activity/play areas which are purpose built. These areas encourage physical activity, play time, mental stimulation and opportunity to build bonds with the team and make new friends with other cats (where appropriate).

John Townsend Donation

These funds were donated to specifically put towards our vet bills for both cats and dogs. We Thank John for this very kind donation and will ensure it is used for the purpose intended.

The Leicester & Leicestershire Animal Aid Association
Notes to the Accounts
For the year ended 31 December 2024

14 Group analysis of net assets by fund

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£	£
Fixed Assets	2,047,066	406,731	-	2,453,797	2,437,759
Current Assets	543,266	548,269	47,637	1,139,172	890,494
Current Liabilities	(52,317)	-	-	(52,317)	(44,335)
	<u>2,538,015</u>	<u>955,000</u>	<u>47,637</u>	<u>3,540,652</u>	<u>3,283,918</u>

Charity analysis of net assets by fund

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£	£
Fixed Assets	2,035,189	406,731	-	2,441,920	2,433,196
Current Assets	482,548	548,269	47,637	1,078,454	843,848
Current Liabilities	(45,973)	-	-	(45,973)	(39,709)
	<u>2,471,764</u>	<u>955,000</u>	<u>47,637</u>	<u>3,474,401</u>	<u>3,237,335</u>

15 Capital Commitments

The charity had capital commitments at the balance sheet date of £Nil (2023 - £48,304).

16 Operating Lease Commitments

The following are the total future minimum lease payments under non-cancellable operating leases:

	2024	2023
	£	£
Due within one year	6,620	6,537
Due between one and five years	3,139	8,400
	<u>9,759</u>	<u>14,937</u>

17 Related party transactions

As explained in note 8 under investments, donations received in the year from the subsidiary was £40,409 (2023 - £48,788). Donations received from the trustees was £3,500 (2023 - £4,289).

Total sales with the subsidiary during the year were £2,398 (2023 - £10,407) and total purchases were £Nil (2023 - £Nil). A debtor from the subsidiary of £15,699 (2023 - £8,888) was outstanding at the year end.

18 Post Balance Sheet Event

An agreement was made to the transfer of assets and activities upon the incorporation of The Leicester and Leicestershire Animal Aid Association a charitable incorporated organisation (CIO) with the similar objectives to the Trust registered with Charity Commission with charity number 1208254 whose address is Leicester Animal Aid, Elmwood Farm, Huncote, Leicester, LE9 3LE (the CIO) on 31 March 2025.

THE LEICESTER AND LEICESTERSHIRE ANIMAL AID ASSOCIATION

England & Wales - Charity number 242560

Accounts

Registered charity number: 242560

**Report of the Trustees' and
Annual Report and Accounts
for the year ended 31 December 2023
for
The Leicester and Leicestershire Animal Aid Association**

The Rowleys Partnership Limited
Statutory Auditors
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
LE19 1WP

The Leicester and Leicestershire Animal Aid Association
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For the year ended 31 December 2023

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**The Leicester and Leicestershire Animal Aid Association
Trustees' Report
For the year ended 31 December 2023**

Reference and Administrative Information

Charity number **242560**

Name by which the charity is also known **Leicester Animal Aid**

Principal Office

Elmwood Farm, Forest Road, Huncote, Leicestershire LE9 3LE

Trustees

Dana Newcombe, Chair (Appointed Chair 31 August 2023)

Elizabeth Anne Martin, Chair (Deceased 17 July 2023)

Anabel McDougall, Secretary

Luke Collett, Treasurer (Appointed 20 July 2023)

Ian Pritchard, Treasurer (Resigned 2 July 2023)

Christine Pougher, Assistant Treasurer (Resigned 2 July 2023)

Robin Arnold

Jess Bostock

Kevan Kirby

Lesley Shepherd (Resigned 11 May 2023)

General Manager

Keely Short

Auditors

**The Rowleys Partnership Ltd, Chartered Accountants
Charnwood House, Harcourt Way, Meridian Business Park,
Leicester, LE19 1WP**

Solicitors

**Shakespeare Martineau LLP
Two Colton Square, Leicester LE1 1QH**

Financial Advisors

**Handford Aitkenhead & Walker Ltd
4 Brook Park, Gaddesby Lane, Rearsby,
Leicestershire LE7 4ZB**

Bankers

**Lloyds Bank plc
SME Client Services, Orchard House, Orchard Hill, Little Billing
Northampton NN3 9AG**

The title to the property is held since 15th July 2021 by the Official Custodian for Charities in trust for the charity under the powers given in sections 69 and 90 of the Charities Act 2011.

The Leicester and Leicestershire Animal Aid Association
Trustees' Report
For the year ended 31 December 2023

Introduction

The trustees present their report along with the financial statements of the charity for the year ended 31st December 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities published on 16th July 2014.

Our Vision

The guiding vision of LAA is happy pets in responsible, loving homes and to this end we serve the public by providing a second chance for hundreds of unwanted, abandoned, lost, stray or neglected domestic animals.

Objectives

“The objects of the Association are to collect sums of money for the purpose of acquiring from all sources and protecting and caring for lost, stray and unwanted domestic animals, accommodating, feeding, training, providing veterinary services for and otherwise caring for and promoting the welfare of such animals generally and the placing of such animals in suitable homes.”

Our primary animal welfare objective for 2024 is to continue to develop and improve the quality of the care we provide and to strengthen the service we give to the public.

Our primary financial objective for 2024 is to ensure that the charity operates on a sound commercial basis, therefore securing the future of LAA and the welfare of the cats and dogs in our care.

Our Purpose

- Provide the best possible care and facilities at our Huncote re-homing centre for unwanted or homeless animals and find them suitable new homes as soon as we can.
- Promote good animal welfare and responsible pet ownership by advice and education to members of the public.
- Provide support to the wider community to help people keep their pets, well looked after, in their own homes.
- Through our Huncote Hound Club educate, inform and entertain young people whilst encouraging principles of responsible pet ownership.
- To reunite stray pets with their owners through our Petfinder service.
- How we achieve our objectives
- Investing in our people through training and development so that we can provide a caring and efficient service.
- Investing in our buildings and site to ensure the highest standards of welfare for all our animals.
- Investing in our methods of communicating with our supporters and the general public to improve our profile and get our message across.
- Improving on existing relationships and developing new ones with our business partners to help and support us.
- Developing retail sales and new sources of income to support our activities.
- Increasing our fundraising activities to gain both publicity and financial support.
- Controlling our costs whilst maintaining our standards.

The Leicester and Leicestershire Animal Aid Association

Trustees' Report

For the year ended 31 December 2023

Public Benefit

Leicester Animal Aid seeks to deliver public benefit by helping to ensure that local communities do not have to deal with unwanted dogs or cats and promote and support responsible pet ownership. In addition to the public benefit of fewer stray animals on the street we believe that our activities support and educate local people to enjoy the great benefits of happy and safe pet ownership, which in turn promotes proven health benefits.

These benefits are delivered directly to the public through the following activities:

- Stray contracts which are in place with local authorities to take in strays from the streets.
- Our PetFinder service which seeks to reunite lost cats and dogs with their owners.
- Our work in conjunction with animal behaviourists and veterinary staff to rehabilitate animals into responsible, knowledgeable homes.
- Re-homing service which match animals with those willing to offer responsible, caring “forever” homes
- Ongoing support and education for all those re-homing animals from our care, including regular workshops on pet first-aid and well-being.
- Helping the elderly and infirm keep their companion pets in their own home through our Community Pet Support Scheme (CPSS).
- Our subsidised neutering scheme, which we believe promotes a cornerstone of responsible ownership
- A micro-chipping service to ensure that animals can quickly be identified and reunited with their owners should they stray in the future.
- A scheme for fostering animals into private homes when they are unable to tolerate life in kennels for reasons of health, temperament or old age.
- A series of structured talks to local community and youth organisations about the responsibilities of pet ownership and the work of the charity.
- Teaching groups of local youngsters more about animals and how to train and care for them, enjoy their company, to stay safe around dogs by understanding their body language for children at LAA and our Huncote Hound Club.
- Helping people look after their pets better by providing Pet First Aid Courses for dogs and cats some of which took place Live Online on Zoom.

Activities and Fundraising

Our Fundraising Team has put in place a comprehensive strategy to better structure our fund-raising and volunteer programme by:-

- Our **Membership Scheme** - We have updated our Membership section on our website to encourage more people to get involved and celebrate their help and commitment to the charity.
- For **Fundraisers** by giving advice on setting up events and supplying advertising materials to increase the number of events carried out for us.
- Increasing our involvement with **Business Networks** and **Awards** to raise the profile of the charity and build the foundations of future giving programmes.
- Our **Huncote Hound Club** helps younger people learn about the importance of animal welfare and the role of animal rescue.
- Improved our website which is now undergoing a major upgrade.

The Leicester and Leicestershire Animal Aid Association

Trustees' Report

For the year ended 31 December 2023

Volunteers

LAA could not exist without the help and support provided by volunteers too numerous to mention individually. We thank you all for your selfless contribution to the well-being of the charity and for your support in what we are trying to achieve by giving freely of their time. For example the foster-carers, shop and sale volunteers, donated goods sorters, Kennel and cattery helpers, receptionists, gardeners, site maintainers, supermarket collectors, trustees and many other volunteers.

Examples of fundraisers

- Barrie Stephen organised a sponsored walk in August 2023 and is now in his 6th year of fundraising with us, having raised over £21K in all.
- Pets at Home allowed us to fundraise in-store at our partner store in Beaumont Leys and took donations at the till over Easter and during their Christmas Santa Paws appeals.
- The Co-op Community Fund (and customers of the local Co-op) donated their points to us, allowing us to put on K9 Kids sessions for children to meet dogs safely and confidently.
- Kit Thakore did a sky dive for us.
- Shakespeare Martineau made us their Charity of the Year, as did Blaby District Council.
- Other outstanding corporate support includes Next, Dunelm, the Shaw Trust, Tesco, Aggregate Industries, Mash and Press (Anstey), Mars Petcare, Blue Bear Transport, John Lewis and Partners, Barratt Foundation, Hugo and Hudson.
- Robinsons Jewellers in Lutterworth for making us one of the recipients of their Golden Giving for their 50th year in business.

Donations

- Money regularly by direct debit and standing order from over 400 supporters to help look after our animals.
- New and pre-loved items for resale through our charity shop and mini-markets.
- To our Christmas Campaign and our Amazon Wishlist so all our cats and dogs got a special gift.
- Cat and dog food and pet items in collection bins on our site and at ASDA, Attfield's Farm Shop,
- The Co-op, Morrison's, Sainsbury's, Pets at Home and Tesco stores.

Ambassador Barrie Stephen

Local entrepreneur Barrie Stephen became an ambassador for LAA in 2019. A dedicated fundraiser, big animal lover and a well-respected member of the local business community, Barrie with PA Chelsea Read, family, friends and colleagues in Barrie's Salons have raised £1,508 in 2023 by organising events, attending two CPSS parties, supplied tombola prizes and encouraged other corporate and private donations and in the last 5 years has raised over £20,000.

The Leicester and Leicestershire Animal Aid Association
Trustees' Report
For the year ended 31 December 2023

Corporate Supporters - it's not all about direct donations. Giving the gift of time and skills sharing has been incredibly useful to us too

- Mars Petcare donated £10K at Christmas to be split between the CPSS and kennel dividers.
- Next for donating goods / prizes etc (human).
- Jennifer Amy Photographer who comes in about 4 times a year to photograph our animals for free - we've used these images in cards, the LAA calendar, numerous social media and certificates and her pictures are one of the reasons the website looks so good.
- Pets at Home Leicester St. Georges and Beaumont Leys for their support.
- Pets at Home customers who have donated through their VIP Lifelines cards.
- ADCH for £6K towards vet costs.
- Dunelm for donating goods / prizes (human).
- A team of local police officers for their support and donations.
- All Pet Solutions for donating pallets of pet items recently (February 2023) and EV Cargo for their help in facilitating this.
- The Tithe Barn in Cosby held a Santa Paws event where dogs got to meet Santa.
- Blaby District Council for making us their charity of the year (fundraising is still in progress).
- Shakespeare Martineau for making us their charity of the year and raising £311.
- Dixie Arms, Market Bosworth held a craft fayre and shoe box appeal.
- Great Bear for raising £400.
- Hugo and Hudson for providing dog kit.
- Robinson Jewellers of Lutterworth who have raised 4,818 as part of their olden Giving campaign (50 years in business).
- Hinckley Park Community Fund via Leicestershire and Rutland Community Foundation for £4,360.

Investing in communications

We are spreading our news and photographs through our twice yearly printed newsletter, Google, Facebook, Instagram, YouTube and our website www.leicesteranimalaid.org.uk .

Staff Development

We are very proud of our staff's continued dedication and commitment to their individual roles and the Charity as a whole and the team has excelled during 2023 with real dedication especially in difficult times to ensure the well-being of the animals in our care.

The Leicester and Leicestershire Animal Aid Association
Trustees' Report
For the year ended 31 December 2023

Achievements and Performance

Animal numbers

Dogs

Number into re-home	100 (2022 127)
Rehomed	81 (2022 131)
Strays reunited with owners	1 (2022 31)
Returned to LAA	13 (2022 7)
Deceased	8 (2022 6) (6 ill health and 2 for behavioural reasons)

Cats

Number into re-home	199 (2022 195) (Including 31 born on site)
Re-homed	174 (2022 175)
Returned to LAA	10 (2022 15)
Deceased	6 (2022 1) (ill health)

Our intake of dogs fell by 21% following COVID-19 in 2020 however, the numbers today are increasing and are still high, as more people find it difficult to look after their pets. We have not seen a decrease in unwanted female cats and kittens including many born on site.

We take this opportunity to thank all our kennel and cattery staff along with our reception staff and volunteers for their dedication and hard work in all weathers and for the love they give to our residents every day.

Animal Welfare

Leicester Animal Aid's non-euthanasia policy ensures that regardless of breed, age and length of stay, all dogs and cats will be cared for until a new, loving home can be found. Whilst in the care of LAA all efforts will be made to ensure their stay is safe, secure and happy. Their psychological and physical welfare is our primary concern. However, sadly there are occasions when it becomes apparent that an animal may be deemed too ill or aggressive to enjoy a quality of life and as a responsible and caring organisation, we cannot re-home. Any decision to put an animal to sleep is taken only when all other avenues have been exhausted and must be authorised in writing by the General Manager, in consultation with our nominated veterinary practice, and where appropriate, a qualified behaviourist.

Any such sad decisions are reported to the Management Committee with full details by the General Manager as part of her Operational Report.

It may be necessary to put an animal to sleep for the following reason(s):

- To relieve suffering from physical or psychological illness that is not considered viable to be treated and will result in a poor quality of life for the animal.
- Aggression that deems the animal unsuitable for re-homing due to the likelihood of bites and subsequent injury to other person and/or in some situations to other animals.
- Aggression that deems the animal unsuitable to be accommodated at the Centre due to the likelihood of bites and subsequent injury to other person and/or in some situations to other animals.
- FIV and/or FeLV positive cats.

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What is FIV?

Feline immunodeficiency virus (FIV) stops a cat's body from producing a normal immune response. Infected cats are highly susceptible to secondary infections and illnesses.

The FIV virus is usually passed through biting in fights. It can be spread through one bite, either from or inflicted upon, an FIV infected cat. Infected cats are a risk to healthy cats.

What is FeLV?

Feline leukemia virus (FeLV) is an incurable viral infection that eventually produces fatal illness in infected cats.

The virus is spread by infected cats through licking, biting, sharing food bowls and litter trays. Close contact is required and the virus is found in saliva, urine and other secretions of infected cats.

We are proud that our enrichment activities have been recognised on a national and international stage. We have hosted representatives from many other animal welfare organisations who have visited our site and who have been very impressed with the enrichment facilities provided by the staff and site and also by its cleanliness and technical aspects.

Pet support

A kennel environment is by its very nature a stressful experience for domestic pets and we are planning to provide even more facilities during 2023 to help alleviate the animals' stress and boredom. We continue to look for further improvements to our site.

Community Pet Support Scheme (CPSS).

We launched in July 2016 our 'free to use Community Pet Support Scheme' for elderly, disabled, isolated and vulnerable people in the Districts of Oadby & Wigston, Blaby and Hinckley & Bosworth to help them keep their cherished pets in their homes. This is done by working with professional referral partners such as local social services, health services and voluntary organisations. This scheme is run by our CPSS co-ordinator with a team of staff.

We supported 27 clients in 2023 with a combination of dog walking, grooming cleaning litter trays, transportation to the vets, veterinary costs, and pet food. Our summer tea party and Christmas party events for our clients provided food, drink and entertainment and were both well attended and thoroughly enjoyed. It is with grateful thanks to our generous fund raisers, including the National Lottery Community Fund (2023 - 2025) that we have been running this free to use scheme since 2016.

We are enormously grateful to the National Lottery Community Fund, Animal Friends Pet Insurance, (Edith Murphy Foundation, Shire Community Grants) Co-op Local Communities Fund, Barratt Foundation / David Wilson homes, Hinckley Park Community Fund, Leicestershire and Rutland Community Foundation and others for helping fund our Community Pet Support Scheme.

We are grateful to The National Lottery Community Fund who are granting £90,000 over a three-year period from April 2022 to help with staff costs.

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We have seen many more dogs that have been relinquished by their owners and stray dogs that are under 4 years old. Many of these dogs were acquired during the UK Government COVID lockdown periods and sadly 49% of all dogs on our waiting list, in the first 6 months of 2023, had been owned since puppies. Two of the most common reasons for owners needing to rehome their dog was due to owner illness and pet restrictions with rented accommodation. Owners that stated they no longer had time for their dog amounted to 8% of all dogs on the waiting list. 6% of owners stated that the reason for rehoming was because the dog had insufficient training. Most dogs that have been cared for by LAA in 2023 have required rehabilitation to help build their confidence with new people, new environments, and other dogs; having not received adequate socialisation or training in their former home(s).

Aimee Winterton, Kennel Co-ordinator, is an experienced and qualified dog trainer and behaviourist. Aimee has been kept very busy during 2023 supporting the team to help the dogs become well-adjusted and well-behaved individuals in preparation for their new homes.

We care passionately about the animals in our care and supporting our team is imperative as their unfaltering dedication is both physically demanding but can also be emotionally challenging. Many of the cats and dogs that need our help have experienced instability in their short lives and some have been the victims of unkind treatment and subsequent trauma. It is upsetting for our team to witness the effects that this has had on the cats and dogs they care deeply for.

Most cats needing rescue space have not been vaccinated, neutered, or spayed and, sadly, many female cats have had multiple litters of kittens before arriving at our Centre. We have also seen more cats that have needed veterinary attention, including untreated flea allergies which has caused skin irritation and distress and essential dental work, even for younger cats.

Enrichment

Our animal care team focus on multiple aspects of quality animal care and one such area is enrichment. This is essential to allow cats and dogs to exhibit natural behaviours and it helps to alleviate anxiety and stress; build confidence and helps to keep our dogs and cats happy and healthy.

Play time and exploration with toys and treat puzzles (dogs and cats), places to explore for cats such as a climbing tree, shelves, hooded beds, cardboard boxes, cat scratch posts, agility equipment (for dogs).

Exercise

We have 7 large exercise areas on site for dogs to run, explore, play with other dog friends, and secure play areas (with artificial grass) and sheltered from the odd shower or sunshine complete with ball pits and paddling pools. Many of our dogs enjoy regular offsite walks to local dog friendly areas such as Huncote Pavilion fields, Croft Hill, and Normanton Woods. Our cattery has 2 purpose built indoor cat activity and chill-out rooms and 4 secure outdoor play areas.

Food

We use fun treat dispensers and interactive puzzle games for both dogs and cats and filled tasty Kong's and spaceships, Licki mats and snuffle mats.

Socialisation

Positive interaction with our staff and volunteers to provide companionship and the ability to bond with new people. Dogs that like other dogs can make new friends to walk with and to play with. Cats that enjoy the company of other cats can make new friends in one of our outdoor, secure adventure play areas.

Fun training

Dogs and cats can both enjoy training whether it is to improve behaviours or just for fun. Our focus is always on praise and reward.

Pet Food Bank

We're proud to have supported over 70 owners / families with dog and cat food. A huge thank you to Mars Petcare who initially supplied us with Pedigree dog food and Whiskas cat food. This has been a lifeline for many people who are struggling with the cost-of-living crisis.

Volunteers

Thank you to our wonderful team of volunteers who support our work in the following areas: on site charity shop; serving customers and sorting donated goods, monthly coffee shop and regular on-site and off-site sales. Dog walkers and dog sitters, cattery volunteers - cleaners, groomers, kitten and cat pet sitters, supermarket food collectors, business collection tin collectors, fundraising events, gardeners, maintenance, and DIY.

Projects

Essential electrical upgrade across site. Smoke alarm detectors installed in animal care building. Improvements to Sparky kennel building roof. New astroturf in the dog play areas (9) and the solar panel project to reduce the cost of electricity.

UK Government Dangerous Dog Act - XL Bullies

31 December 2023: After this date any identified American Bully XLs will be prohibited under the Dangerous Dogs Act and it will be illegal to sell, advertise, give away, abandon, breed or rehome these dogs. Any rescue organisations will no longer be able to rehome Bully XLs after this date.

As a member of the Association of Dog and Cat Homes we are all incredibly concerned about the rising number of dog bite incidents and the biggest priority of everyone involved is to protect the public. 32 years of the Dangerous Dogs Act, which has focused on banning specific types, has coincided with a troubling increase in dog bites and fatalities which shows that this approach simply isn't working. The biggest priority for everyone involved is to protect the public - but banning the breed will sadly not stop these types of incidents recurring.

The UK Government must tackle the root issue by dealing with the unscrupulous breeders, who are putting profit before welfare, and the irresponsible owners whose dogs are dangerously out of control.

We urge the Prime Minister to work with the dog rescue and welfare sector to fully understand the wide-reaching consequences of his decision to ban American XL Bullies, which will have significant impacts on owners, the animal welfare sector, vets, law enforcement and the public.

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It is also critical that any policy designed to protect public safety is based on robust evidence, and we are deeply concerned about the lack of data behind this decision and its potential to prevent dog bites.

Rehoming success of LAA's XL Bully 'Hippo'

We were delighted to have successfully rehomed Hippo before the deadline.

Financial Review

The charity receives no government support and is totally reliant for its income on legacies, donations, fundraising, grants, donations from our trading subsidiary and investment income.

Most of our expenditure goes towards our charitable objectives of finding loving forever homes for our rehomed animals and to provide support and guidance for pet owners.

Income	2023		2022	
	£	%	£	%
Legacies	£220,260	34%	£392,467	51%
Grants	-	-	£4,167	1%
Donations and fundraising	£354,296	54%	£288,069	37%
Homing fees	£32,542	5%	£44,878	6%
Donation from trading subsidiary	£48,788	7%	£ 37,894	5%
Sub total	£655,886	100%	£767,475	100%
Investment Income	£42,898		£43,669	
Total income	£698,784		£811,144	

2023 has been a disappointing year financially for the charity, our total income was £698,784 (2022 £811,144) and our costs were £916,937 (2022 £772,218). Consequently, the charity finishes the year with a deficit of £120,627 (including unrealised gains on investments of £97,526). In 2022 the deficit was £237,559 (including unrealised losses on investments of £276,485).

Our financial viability is highly dependent on legacy income which by its nature is very volatile. In 2023 we received a good amount from legacies of £220,260 (2022 £392,467). The proportion of our income from legacies fell from 51% to 34% in 2023. This cannot be relied on or expected in future years.

The Trustees are aware that future income from legacies cannot be guaranteed and therefore it is prudent to identify ways in which income from other sources can be generated to cover any potential shortfall in the future. The Trustees and fundraising team are working on different income-generating projects to provide regular income through membership, monthly donations, and trading income.

Expenditure	2023		2022	
	£	%	£	%
Fundraising costs	£42,982	5%	£46,157	6%
Charitable expenditure	£857,055	93%	£710,976	92%
Governance costs	£16,900	2%	£15,085	2%
Total costs	£916,937	100%	£772,218	100%

93p in the £1 (92p in 2022) of our costs are spent on our charitable aims.

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In 2023 our payroll costs increased by £80,033 from £439,219 to £519,252 with average number of staff increasing from 26 to 29. In November 2016 the charity put in a place an employees' pension scheme with People's Pension and are pleased to report a 100% take up by eligible staff. In 2023 this cost the charity £14,375.

Veterinary fees increased by £30,406 from £66,400 in 2022 to £96,806 in 2023 for many reasons however particularly because more animals have come into our care and are requiring more specialist care and therefore veterinary fees and medicine costs have increased as a result, see previous notes mentioned above for further information from pages 6 to 8.

The General Manager and her staff are to be commended for maintaining tight budgetary control over expenditure throughout the year. Control of costs against the budget is particularly important when we have such volatility of income.

Leicester Animal Aid Limited (LAA Ltd) is the wholly owned trading subsidiary of the charity. 2023 was a better year for LAA Ltd with the shops reopening for long periods and several smaller sales events taking place later in the year. Income rose from £63,444 in 2022 to £78,324 in 2023 and we were able to donate £48,788 profit from LAA Ltd to the Charity in 2023.

Investment Policy and Performance

Aims

The overall investment aim is to maximise income in the form of interest and dividends, whilst maintaining the value of the capital sums invested. During 2023 the Trustees followed independent financial investment advice from Handford Aitkenhead & Walker Ltd.

Preferences/Constraints

Wherever possible investments exclude organisations which are involved in animal testing for cosmetic or pharmaceutical purposes, intensive farming or fur trading. This does very much restrict the range of funds we can invest in.

Short-term financing needs will be achieved by the use of Fixed Term Deposits. The term of each deposit should not exceed 2 years.

Risk Profile

A risk-averse investment policy was pursued to protect the underlying value of the funds donated by our supporters.

Monitoring

Returns on investment are monitored by the Treasurer to ensure that an adequate income stream is being maintained. Investment performance is reviewed periodically by the Trustees in conjunction with the financial advisors and reported to the Committee four times a year.

A spread of ethical investments is actively managed by Aviva. This year the dividends and interest paid out to the charity were £24,000 (2022 £26,500), income generated from investments was £28,968 (2022 £28,698).

The Leicester and Leicestershire Animal Aid Association

Trustees' Report

For the year ended 31 December 2023

2023 was a better year for investors. Our portfolio is a mixture of equities 60%, fixed interest securities 34% and money market 6%. The value of our investments rose by £98,816 (10.5%) (2022 fell by £282,156 (19%)).

The advice at the moment is to hold the investments in the expectation of a longer-term recovery with a minor adjustment with some reduction in investment in UK company shares.

Investment income is received net of investment management costs, which are deducted at source. Investment management costs are made up of the following elements:

Aviva transactional and ongoing fees	0.77 %
Investment Advice Fees (after charity discount)	0.49 %
Total costs of investment are 1.3% (2022 1.3%) per annum.	

Reserves Policy

Reserves are held to protect the charity against fluctuations in income and to ensure that sufficient funds are held to enable us to fulfil our plans and objectives. The Trustees have reviewed the Reserves Policy in the light of the Strategic Review and have decided it would be prudent to hold allocated reserves to cover specific planned activities. In addition, the Trustees have noted that many charities within the sector have felt it prudent to hold two years' operating expenses in reserve to cover any potential downturns in income and have decided to set the Operating Cost Reserve accordingly.

Reserves are allocated as follows:

Reserve Name	Objective	Amount
• Operating Cost Reserve	To ensure and protect continuing operation of the re-homing centre	£1,000,000
• Maintenance Reserve	To ensure the re-homing centre continues to be fit for purpose	£100,000
• Business Development Reserve	To ensure that funds are available to support activities designed to raise revenue	£150,000
• Outreach Support Reserve	To provide funds to support dogs and cats in the local community	£25,000

Designated Funds

Designated funds have been allocated to the following projects completed in 2023: -

- The installation of solar panels costing £57,172 in Spring 2023 helping to reduce our energy bills.
- Improved fire safety by putting in better fire detection throughout the kennel and cattery areas, costing £6,055.
- Replacing the artificial grass and fencing for nine dog outdoor play areas to give year-round exercise for our dogs, £43,331.
- Carried out essential septic tank and pipework replacement, completed early 2024, costing £48,304 to ensure the safe disposal of animal waste.

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The trustees and senior management are constantly reviewing and planning for improvements to our site using grants, donations, and the funds of the charity.

Future plans to include: -

- Fencing and panels to provide secure play areas for the animals in our care.
- Replacing the roofing in our dog outdoor play areas to provide a better environment for them.

Restricted Funds

Funds given through donations or other sources for specific projects will be separately identified and treated as restricted reserves. Restricted reserves will only be spent for their intended use as specified by the donor.

Movements on reserves are regularly monitored by the Treasurer and reported to the Trustees on at least a quarterly basis.

Reserves are invested in accordance with the charity's Investment Policy and the Reserves Policy is reviewed annually.

Structure, Governance and Management

LAA is an unincorporated charity and the charity's objects are set out in its Rules and Constitution (2023).

The charity was formally founded in 1956 by Dorothea Farndon who used to buy all the stray dogs from the police each week that were due to be shot, having not been claimed. In 1960 Mrs. Farndon acquired land at Thurmaston Lane, Leicester where she was able to put up kennels and establish her own rescue centre. In 1971 she oversaw the move to the current premises in Huncote, Leicestershire.

The trustees are appointed by the Membership at the Annual General Meeting and under current Rules general trustees may serve for an unlimited period of time. The Revised Rules and Constitution (2012) require the election of the officers of the charity (a chair, vice-chair, secretary, treasurer, and assistant treasurer) from amongst the members at the Annual General Meeting, who shall hold office from the conclusion of that meeting for a period of two years.

LAA is overseen by a Management Committee, which consists of up to 12 trustees who undertake their duties without payment.

The Committee meets every six weeks to discuss and agree the broad strategy and areas of activity for the charity, including consideration of investment, reserves and risk management policies and performance.

The Committee receives an operational report from the General Manager covering the welfare of animals, personnel issues, operational statistics and other matters and an update report of activities from the Fundraising Manager. The committee receives monthly reports from the Treasurer of the financial position of the charity and trading company.

The Trustees are actively seeking further appropriately qualified and/or experienced potential Trustees.

The Leicester and Leicestershire Animal Aid Association

Trustees' Report

For the year ended 31 December 2023

As LAA continues its work within an increasingly complex legal, social, and environmental framework the trustees have recognised the need to focus on specific issues and to draw on specialist skills, whether they exist within the trustee body, or elsewhere.

The charity is a member of the Association of British Dogs and Cats Homes and is affiliated to the charity Wood Green Animal Shelters.

Risk Management

The Trustees have reviewed the major risks and are satisfied that systems and procedures have been established to manage those risks.

The trustees and staff assess and review through the year the risks associated with running the charity and have established systems and procedures to mitigate against material risks. The General Manager reports to the Trustees at each Management Committee Meeting on all aspects of Risk Management. All insurable risks are covered by insurance, including public liability, buildings and premises, trustee indemnity insurance.

- A principal risk is the safety of our staff and dog walking volunteers when they are with the animals in our care. All animals coming into our care are carefully assessed to identify any problems or issues they might have - whether physical, behavioural, or emotional. We then put into place a programme of management, which may involve our qualified behaviourists. To protect our staff, we have procedures regarding the care of animals with known health and/or behavioural issues and ensure that levels of skill, experience and training are carefully matched to the needs of each and every animal in our care. All members of staff receive training in animal care and handling, and some have specialist qualifications in animal welfare and behaviour. Each dog-walking volunteer is inducted into the organisation and fully trained and informed of the policies and procedures that we have set up for their protection and well-being. Any incidents involving significant injury to members of staff and volunteers are formally reported to the Management Committee by the General Manager.
- A principal risk when rehoming animals is the risk of a rehomed animal biting a member of the public. We seek to minimise risk by investing in training for our staff in animal welfare and behaviour. To minimise risks our members of staff are honest and open about any animal ready for re-homing that has suffered from any physical, emotional, or behavioural issues and great care is taken to ensure that potential re-homers have the requisite level of skill and experience to take on any of the more "difficult" cases. We offer continuing support to all our re-homers once the animal has gone to its forever home. A serious incident would place the charity at risk of significant reputational damage and potentially catastrophic financial loss.
- The trustees once again consider the variability of income, in particular legacy income, to constitute a major risk and have carried out a strategy review to look at ways of increasing regular income to cover all annual costs.
- Trustees have reviewed the Reserves Policy to ensure that we have sufficient funds held in reserve to continue our operations in the event of a significant downturn in income and the Investment Policy to ensure our excess funds are prudently invested.

**The Leicester and Leicestershire Animal Aid Association
Trustees' Report
For the year ended 31 December 2023**

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees:

Anabel Mcdougall

Luke Collett

Date: 10 June 2024

The Leicester and Leicestershire Animal Aid Association
Report of the Independent Auditors to the Trustees
For the year ended 31 December 2023

We have audited the financial statements of The Leicester and Leicestershire Animal Aid Association (the 'charity') for the year ended 31 December 2023 on pages 19 to 28, which comprise the Statement of Financial Activities, the Statement of Cash Flows, the Charity Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023, and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustee's annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves.

The Leicester and Leicestershire Animal Aid Association

Report of the Independent Auditors to the Trustees

For the year ended 31 December 2023

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- or the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 15, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant which are directly relevant to specific assertions in the financial statements are those related to the financial reporting frameworks (UK Generally Accepted Accounting Practice, the Charities Act 2011);
- We enquired of management, whether they were aware of any instances of non-compliance with laws and regulations or whether they had any knowledge of actual, suspected or alleged fraud;
- We assessed the susceptibility of the entity's financial statements to material misstatement, including how fraud might occur;

The Leicester and Leicestershire Animal Aid Association

Report of the Independent Auditors to the Trustees of

For the year ended 31 December 2023

- Our testing considered unusual or unexpected journal entries on a sample basis;
- We evaluated the assumptions and judgements used by management within significant accounting estimates and assessing if these indicate evidence of management bias;
- We tested significant transactions, in particular the evaluation of the business rationale for any which appear unusual or outside the charity's normal course of business;
- We assessed the appropriateness of the collective competence and capabilities of the engagement team by understanding the practical experience with audit engagements of a similar nature and complexity, plus ensuring the team had appropriate and relevant training of the financial reporting framework and the relevant tax compliance regulations specific to the entity;
- We reviewed the financial statements and tested the disclosures against supporting documentation; and
- We communicated relevant matters to all members of the audit team to ensure they understood the risks specific to the entity and the audit procedures planned to mitigate these.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

The Rowleys Partnership Ltd
Statutory Auditors
Chartered Accountants
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

Date: 12 June 2024

The Leicester and Leicestershire Animal Aid Association

Statement of Financial Activities

For the year ended 31 December 2023

	Note	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
		£	£	£	£
Income and endowments from:					
Donations and legacies	2	587,070	59,624	646,694	761,531
Investments	3	42,898	-	42,898	43,669
Other income	3a	9,192	-	9,192	5,944
Total income		<u>639,160</u>	<u>59,624</u>	<u>698,784</u>	<u>811,144</u>
Expenditure on:					
Cost of generating funds					
Fundraising costs	4	42,982	-	42,982	46,157
Charitable expenditure					
Costs of activities in furtherance of the Charity's objectives	5	767,683	89,372	857,055	710,976
Other					
Support costs	6	16,900	-	16,900	15,085
Total expenditure		<u>827,565</u>	<u>89,372</u>	<u>916,937</u>	<u>772,218</u>
Net gains/(losses) on investments:	8	97,526	-	97,526	(276,485)
Net income		<u>(90,879)</u>	<u>(29,748)</u>	<u>(120,627)</u>	<u>(237,559)</u>
Funds Transferred	13	(12,755)	12,755	-	-
Net movement in funds	13	<u>(103,634)</u>	<u>(16,993)</u>	<u>(120,627)</u>	<u>(237,559)</u>
Reconciliation of funds:					
Total funds brought forward	13	3,316,021	41,941	3,357,962	3,595,521
Total funds carried forward		<u>3,212,387</u>	<u>24,948</u>	<u>3,237,335</u>	<u>3,357,962</u>

All income and expenditure is derived from continuing activities.

The Leicester and Leicestershire Animal Aid Association

Balance Sheet

As at 31 December 2023

		2023		2022	
	Note	£	£	£	£
Fixed Assets					
Investments	8		1,285,455		1,186,639
Tangible assets	9		1,147,741		1,132,758
			<u>2,433,196</u>		<u>2,319,397</u>
Current Assets					
Debtors	10	81,983		280,572	
Cash at bank and in hand	11	<u>761,865</u>		<u>782,377</u>	
		843,848		1,062,949	
Current Liabilities					
Creditors					
Amounts falling due within one year	12	<u>(39,709)</u>		<u>(24,384)</u>	
Net Current Assets			804,139		1,038,565
			<u>3,237,335</u>		<u>3,357,962</u>
Unrestricted Funds	13		1,937,387		2,041,021
Designated Funds			1,275,000		1,275,000
Restricted Funds			24,948		41,941
			<u>3,237,335</u>		<u>3,357,962</u>

Approved on behalf of the trustees:

Anabel Mcdougall

Luke Collett

Date: 10 June 2024

The notes on page 22 to 28 form part of these financial statements.

The Leicester and Leicestershire Animal Aid Association

Statement of Cash Flows

As at 31 December 2023

		2023	2022
	Note	£	£
Cash flow from operating activities	1	8,982	(127,047)
Cash flow from investing activities			
Interest received		4,968	2,197
Dividends received		24,000	26,500
Capital expenditure			
Fixed asset additions		(57,172)	(50,304)
Investment additions		(155,042)	(51,773)
Investment disposal proceeds		153,752	57,442
Net cash flow from investing activities		<u>(29,494)</u>	<u>(15,938)</u>
Net increase/(decrease) in cash and cash equivalents		(20,512)	(142,985)
Cash and cash equivalents at the beginning of the reporting period		782,377	925,362
Cash and cash equivalents at the end of the reporting period		<u><u>761,865</u></u>	<u><u>782,377</u></u>

Note 1: Reconciliation of net income to net cash flow from operating activities

	2023	2022
	£	£
Net income for year (as per the statement of financial activities)	(120,627)	(237,559)
Adjusted for:		
Gain/(loss) on investment	(97,526)	276,485
Dividends and interest from investments	(28,968)	(28,698)
Depreciation charges	42,189	34,792
Decrease/(increase) in debtors	198,589	(177,738)
(Decrease)/increase in creditors	15,325	5,671
Net cash flow from operating activities	<u><u>8,982</u></u>	<u><u>(127,047)</u></u>

The Leicester and Leicestershire Animal Aid Association

Notes to the Accounts

For the year ended 31 December 2023

1 Accounting policies

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements have been prepared under the historical cost convention except for the valuation on investment assets where appropriate, which are shown at market value.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Restricted Funds

These relate to monies received for specific projects, notably the sponsor fund whereby individuals sponsor the care of certain animals. Certain monies received in the past relating to building projects are transferred to unrestricted funds once the building works have been achieved.

Unrestricted Funds

Unrestricted Funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objectives.

Designated Funds

Designated Funds comprise of those funds which the trustees have separated from general funds for specific operational projects as detailed in Note 12 of these financial statements.

Income & Expenditure

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability. This also applies to any legacies.

Gifts in kind are estimates based on market price the charity would otherwise have paid.

Expenditure is recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure.

All income and expenditure is accounted for on an accruals basis.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Costs include those directly attributable to making the asset capable of operating as intended.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Freehold Land and Buildings	2% Per annum on cost of buildings
Plant and Machinery	10% Per annum on net book value
Motor Vehicles	25% Per annum on net book value

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SOFA if the shares are publicly traded or their fair value can otherwise be measured reliably.

Investments in subsidiaries are measured at cost less impairment.

The Leicester and Leicestershire Animal Aid Association

Notes to the Accounts

For the year ended 31 December 2023

1 Accounting policies - continued

Allocation of overheads and support costs

Overhead and support costs have been allocated between costs of activities in furtherance of the charities objectives and governance costs.

Costs of activities in furtherance of the Charity's objectives

Costs of activities in furtherance of the Charity's objectives are those costs incurred in the day to day running of the charity in order to meet its objectives, as described in the report of the trustees.

Governance costs

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

2 Schedule of Income received	Unrestricted fund	Restricted fund	Total 2023	Unrestricted fund	Restricted fund	Total 2022
	£	£	£	£	£	£
Legacies	220,260	-	220,260	392,467	-	392,467
Membership fees	23,381	-	23,381	26,033	-	26,033
Collection Boxes	2,275	-	2,275	1,766	-	1,766
Give as you earn donations	2,034	-	2,034	1,168	-	1,168
Fund raising	35,022	-	35,022	28,619	-	28,619
Subscriptions, donations & prize	171,520	59,624	231,145	117,389	90,240	207,629
Homed	32,542	-	32,542	44,878	-	44,878
Gifts in kind	50,998	-	50,998	20,518	-	20,518
Sponsors	250	-	250	559	-	559
Income from subsidiary	48,788	-	48,788	37,894	-	37,894
	<u>587,070</u>	<u>59,624</u>	<u>646,694</u>	<u>671,291</u>	<u>90,240</u>	<u>761,531</u>

The charity is continually grateful to the donations of the general public and various institutions for donations of food and consumables utilised by the charity in the caring for the animals. An amount totalling £50,998 in respect of the fair value of these goods is recognised in donations above with the equivalent charge included within 'Food and consumables' in note 5 of these financial statements.

3 Schedule of Investment income	Unrestricted fund	Restricted fund	Total 2023	Unrestricted fund	Restricted fund	Total 2022
	£	£	£	£	£	£
Bank deposit interest	4,968	-	4,968	2,198	-	2,198
Dividend income	24,000	-	24,000	26,500	-	26,500
Tax rebate on covenants and gift aid	13,930	-	13,930	14,971	-	14,971
	<u>42,898</u>	<u>-</u>	<u>42,898</u>	<u>43,669</u>	<u>-</u>	<u>43,669</u>
3a Other Income						
Grant income	-	-	-	2,667	1,500	4,167
Management charge	6,971	-	6,971	-	-	-
Rental income	2,221	-	2,221	1,777	-	1,777
	<u>9,192</u>	<u>-</u>	<u>9,192</u>	<u>4,444</u>	<u>1,500</u>	<u>5,944</u>

The Leicester and Leicestershire Animal Aid Association

Notes to the Accounts

For the year ended 31 December 2023

4 Fundraising costs

	Unrestricted fund	Restricted fund	Total 2023	Unrestricted fund	Restricted fund	Total 2022
	£	£	£	£	£	£
Fundraising staff costs	33,692	-	33,692	35,331	-	35,331
Fundraising expenses	6,423	-	6,423	6,499	-	6,499
Advertising	2,867	-	2,867	4,327	-	4,327
	<u>42,982</u>	<u>-</u>	<u>42,982</u>	<u>46,157</u>	<u>-</u>	<u>46,157</u>

5 Costs of activities in furtherance of the Charity's objectives

	Unrestricted fund	Restricted fund	Total 2023	Unrestricted fund	Restricted fund	Total 2022
	£	£	£	£	£	£
Salaries and wages	411,255	44,346	455,601	335,183	43,981	379,164
Social security costs	25,383	-	25,383	20,816	-	20,816
Veterinary and medical fees	71,757	25,049	96,806	59,158	7,242	66,400
Rates and water charges	2,889	-	2,889	2,085	-	2,085
Food and consumables	56,434	16,405	72,839	24,313	6,341	30,654
Cleaning and waste disposal charges	12,553	-	12,553	10,590	-	10,590
Training	1,709	-	1,709	1,210	-	1,210
Heating and lighting	29,628	-	29,628	20,228	-	20,228
Repairs and renewals	46,033	44	46,077	85,816	979	86,795
Insurances	12,981	-	12,981	10,698	-	10,698
Sundry expenses	3,693	3,153	6,846	10,803	-	10,803
Depreciation of buildings	33,821	-	33,821	33,821	-	33,821
Depreciation motor vehicles	271	-	271	361	-	361
Depreciation plant and machinery	8,097	-	8,097	610	-	610
Motor expenses	4,136	41	4,177	3,993	-	3,993
Printing postage and stationery	21,949	-	21,949	20,043	-	20,043
Telephone charges	3,724	334	4,058	3,909	159	4,068
Computer and internet	19,426	-	19,426	7,258	-	7,258
Bank charges	534	-	534	235	-	235
Subscriptions	1,410	-	1,410	1,144	-	1,144
	<u>767,683</u>	<u>89,372</u>	<u>857,055</u>	<u>652,274</u>	<u>58,702</u>	<u>710,976</u>

6 Support costs

	Unrestricted fund	Restricted fund	Total 2023	Unrestricted fund	Restricted fund	Total 2022
	£	£	£	£	£	£
Governance costs						
Salaries and wages	4,131	-	4,131	3,516	-	3,516
Social security costs	445	-	445	391	-	391
Legal and professional fees	1,419	-	1,419	1,781	-	1,781
Auditors' remuneration - Audit	7,675	-	7,675	5,250	-	5,250
Auditors' remuneration - Non Audit	3,230	-	3,230	4,147	-	4,147
	<u>16,900</u>	<u>-</u>	<u>16,900</u>	<u>15,085</u>	<u>-</u>	<u>15,085</u>

The Leicester and Leicestershire Animal Aid Association

Notes to the Accounts

For the year ended 31 December 2023

7 Staff costs

	2023	2022
	£	£
Wages and Salaries	479,049	405,658
Employers National Insurance	25,828	21,207
Employers Pension Contributions	14,375	12,354
	<u>519,252</u>	<u>439,219</u>
	<u>2023</u>	<u>2022</u>
The average number of employees was:	<u>29</u>	<u>26</u>

Personnel, deemed as key to the purposes of the charity by the trustees received remuneration in the year totalling £45,770 (2022 - £43,174).

Key personnel are occasionally reimbursed for travel costs, these however are not material to the financial statements. No employee has received remuneration in excess of £60,000 in the current or prior financial period.

The trustees are all volunteers and received no remuneration or reimbursement of expenses in this year or in the previous year.

8 Investments	Listed	Unlisted	Total	Total
			2023	2022
	£	£	£	£
Cost or Valuation brought forward	1,186,638	1	1,186,639	1,468,795
Addition	155,042	-	155,042	51,773
Disposals	(153,752)	-	(153,752)	(57,444)
Change in market value	97,526	-	97,526	(276,485)
Cost or Valuation carried forward	<u>1,285,454</u>	<u>1</u>	<u>1,285,455</u>	<u>1,186,639</u>

The charity owns the whole of the issued ordinary share capital of Leicester Animal Aid Ltd, a company registered in England, no.07064232. The subsidiary is used for non-primary purpose trading activities. Available profits are gifted to the charity and subsequently treated as donations. A summary of the results of the subsidiary is shown below:

	2023	2022
	£	£
Profit and loss account		
Turnover	78,324	63,444
Cost of sales	(11,413)	(10,582)
Gross profit	66,911	52,862
Donations to LAA	(48,788)	(37,894)
Administrative expenses	(12,009)	(4,577)
Profit after taxation	<u>6,114</u>	<u>10,391</u>
Balance Sheet		
Assets	60,098	43,360
Liabilities	(13,514)	(2,890)
	<u>46,584</u>	<u>40,470</u>
Share capital	1	1
Profit and loss	46,583	40,469
Shareholders' funds	<u>46,584</u>	<u>40,470</u>

The Leicester and Leicestershire Animal Aid Association

Notes to the Accounts

For the year ended 31 December 2023

8 Investments (continued)

Listed investments relate to a portfolio, managed on behalf of the charity by a professional independent third party.

Investments consist of the following;

	2023	2022
	£	£
Listed holdings- UK equities	1,254,077	1,156,552
Cash on deposit	31,377	30,086
	<u>1,285,454</u>	<u>1,186,638</u>

9 Tangible assets

	Freehold Land and Buildings	Plant and Machinery	Motor Vehicles	Total
Cost	£	£	£	£
At 1 January 2023	1,792,619	63,185	10,970	1,866,774
Additions	-	57,172	-	57,172
At 31 December 2023	<u>1,792,619</u>	<u>120,357</u>	<u>10,970</u>	<u>1,923,946</u>
Depreciation				
At 1 January 2023	684,739	39,391	9,886	734,016
Charge for the year	33,821	8,097	271	42,189
At 31 December 2023	<u>718,560</u>	<u>47,488</u>	<u>10,157</u>	<u>776,205</u>
Net book value				
At 31 December 2023	<u>1,074,059</u>	<u>72,869</u>	<u>813</u>	<u>1,147,741</u>
At 31 December 2022	<u>1,107,880</u>	<u>23,794</u>	<u>1,084</u>	<u>1,132,758</u>

The Freehold property is held by the Official Custodian for Charities dated the 15 July 2021 by Order of the Charity Commission for England and Wales.

10 Debtors

	2023	2022
	£	£
Trade debtors	-	60
Amounts owed from subsidiary company	8,888	58
Prepayments and accrued income	65,171	272,846
VAT receivable	7,924	7,608
	<u>81,983</u>	<u>280,572</u>

11 Cash at Bank and in Hand

	2023	2022
	£	£
Cash at bank	162,850	782,377
Fixed term deposits	599,015	-
	<u>761,865</u>	<u>782,377</u>

Fixed term deposits include short term deposits amounting to £514,015 which are due to mature within 1 year, and deposits amounting to £85,000 which are due to mature in more than 1 year.

The Leicester and Leicestershire Animal Aid Association

Notes to the Accounts

For the year ended 31 December 2023

12 Creditors: amounts falling due within one year	2023	2022
	£	£
Trade creditors	21,834	14,345
Accruals and deferred income	16,604	9,182
Other creditors	1,271	857
	<u>39,709</u>	<u>24,384</u>

13 Funds and funds transfers

	Balance at 01.01.23	Incoming	Outgoing	Transfers	Balance at 31.12.23
	£	£	£	£	£
Unrestricted					
General	2,041,021	736,686	(827,565)	(12,755)	1,937,387
Designated:					
Rehoming Centre Operations	1,000,000	-	-	-	1,000,000
Rehoming Centre Maintenance	100,000	-	-	-	100,000
Business Development	150,000	-	-	-	150,000
Outreach Support	25,000	-	-	-	25,000
	<u>1,275,000</u>	-	-	-	<u>1,275,000</u>
Restricted					
Special purpose donations					
- Kennels Enrichment	11,153	5,428	(12,845)	-	3,736
- Cattery Enrichment	10,675	5,900	(2,461)	-	14,114
P Dakin Legacy	1,671	-	-	-	1,671
Jean Chuter Memorial Fund	1,334	-	-	-	1,334
Community Pet Support Scheme					
- General Fund	-	8,296	(20,286)	12,143	153
- The National Lottery Community Fund RC Midlands Region	14,765	15,000	(29,765)	-	-
John Townsend donation	-	25,000	(22,206)	-	2,794
Petplan (Site signs Project)	304	-	-	-	304
Dog Adventure Playground Project	842	-	-	-	842
Mars Food Grants 2022	1,197	-	(1,809)	612	-
	<u>41,941</u>	<u>59,624</u>	<u>(89,372)</u>	<u>12,755</u>	<u>24,948</u>
Total funds	<u>3,357,962</u>	<u>796,310</u>	<u>(916,937)</u>	<u>-</u>	<u>3,237,335</u>

Transfers can occur when project spending has been charged through general reserves but related to designated or restricted funds. Furthermore, where funds relate to capital projects, the policy is to make a transfer to unrestricted funds once the capital spend has taken place. In the year the analysis of the transfers were as follows:

	£
Costs charged through general reserves	(12,755)
Capital spend	-
	<u>(12,755)</u>

The Leicester and Leicestershire Animal Aid Association

Notes to the Accounts

For the year ended 31 December 2023

13 Funds and funds transfers (continued)

Community Pet Support Scheme

A scheme set up to help the elderly, disabled, isolated and vulnerable people to help them keep their cherished pets in their homes.

Kennel Enrichment

This includes maintaining and developing our facilities such as play areas, copse, field, agility paddock, sensory garden, training barn and chill rooms together with our purpose built play areas. These areas encourage physical activity, play time, mental stimulation and opportunity to build bonds with the team and make new friends with other dogs (where appropriate). The play equipment and activities encourage exploration and fun physical and mental activities which can help to alleviate anxiety and stress'.

Cattery Enrichment

This funds our Purrfect Palace external accommodation and our secure cat activity/play areas which are purpose built. These areas encourage physical activity, play time, mental stimulation and opportunity to build bonds with the team and make new friends with other cats (where appropriate). The play equipment and activities encourage exploration and fun physical and mental activities which can help to alleviate anxiety and stress'.

John Townsend Donation

These funds were donated to specifically put towards our vet bills for both cats and dogs. We Thank John for this very kind donation and will ensure it is used for the purpose intended.

14 Analysis of net assets by fund

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Fixed Assets	1,977,096	456,100	-	2,433,196	2,319,397
Current Assets	-	818,900	24,948	843,848	1,062,949
Current Liabilities	(39,709)	-	-	(39,709)	(24,384)
	<u>1,937,387</u>	<u>1,275,000</u>	<u>24,948</u>	<u>3,237,335</u>	<u>3,357,962</u>

15 Commitments

The charity had total guarantees and commitments at the balance sheet date of £63,241 (2022 - £49,071).

16 Related party transactions

As explained in note 8 under investments, donations received in the year from the subsidiary was £48,788 (2022 - £37,894). Donations received from the trustees was £4,289 (2022 - £Nil).

Total sales with the subsidiary during the year were £10,407 (2022 - £1,980) and total purchases were £Nil (2022 - £597). A debtor from the subsidiary of £8,888 (2022 - £58) was outstanding at the year end.

THE LEICESTER AND LEICESTERSHIRE ANIMAL AID ASSOCIATION

England & Wales - Charity number 242560

Accounts

Registered charity number: 242560

**Report of the Trustees' and
Annual Report and Accounts
for the year ended 31 December 2022
for
The Leicester and Leicestershire Animal Aid Association**

**The Rowleys Partnership Limited
Statutory Auditors
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
LE19 1WP**

The Leicester and Leicestershire Animal Aid Association
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For the year ended 31 December 2022

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The Leicester and Leicestershire Animal Aid Association

Trustees' Report

For the year ended 31 December 2022

Reference and Administrative Information

Charity number **242560**

Name by which the charity is also known **Leicester Animal Aid**

Principal Office

Elmwood Farm, Forest Road, Huncote, Leicestershire LE9 3LE

Trustees

Elizabeth Anne Martin, Chairman

Anabel McDougall, Secretary

Ian Pritchard, Treasurer

Christine Pougher, Assistant Treasurer

Robin Arnold (appointed 18th March 2022)

Jess Bostock

Kevan Kirby

Dana Newcombe

Lesley Shepherd (appointed 30th December 2022; resigned 11 May 2023)

General Manager

Keely Short

Auditors

**The Rowleys Partnership Ltd, Chartered Accountants
Charnwood House, Harcourt Way, Meridian Business Park,
Leicester, LE19 1WP**

Solicitors

**Shakespeare Martineau LLP
Two Colton Square, Leicester LE1 1QH**

Financial Advisors

**Handford Aitkenhead & Walker Ltd
4 Brook Park, Gaddesby Lane, Rearsby,
Leicestershire LE7 4ZB**

Bankers

**Lloyds Bank plc
SME Client Services, Orchard House, Orchard Hill, Little Billing
Northampton NN3 9AG**

The title to the property is held since 15th July 2021 by the Official Custodian for Charities in trust for the charity under the powers given in sections 69 and 90 of the Charities Act 2011.

The Leicester and Leicestershire Animal Aid Association
Trustees' Report
For the year ended 31 December 2022

Introduction

The trustees present their report along with the financial statements of the charity for the year ended 31st December 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities published on 16th July 2014.

Our Vision

The guiding vision of LAA is happy pets in responsible, loving homes and to this end we serve the public by providing a second chance for hundreds of unwanted, abandoned, lost, stray or neglected domestic animals.

Objectives

"The objects of the Association are to collect sums of money for the purpose of acquiring from all sources and protecting and caring for lost, stray and unwanted domestic animals, accommodating, feeding, training, providing veterinary services for and otherwise caring for and promoting the welfare of such animals generally and the placing of such animals in suitable homes."

Our primary animal welfare objective for 2023 is to continue to develop and improve the quality of the care we provide and to strengthen the service we give to the public.

Our primary financial objective for 2023 is to ensure that the charity operates on a sound commercial basis, therefore securing the future of LAA and the welfare of the cats and dogs in our care.

Our Purpose

- Provide the best possible care and facilities at our Huncote re-homing centre for unwanted or homeless animals and find them suitable new homes as soon as we can.
- Promote good animal welfare and responsible pet ownership by advice and education to members of the public.
- Provide support to the wider community to help people keep their pets, well looked after, in their own homes.
- Through our Huncote Hound Club educate, inform and entertain young people whilst encouraging principles of responsible pet ownership.
- To reunite stray pets with their owners through our Petfinder service.
- How we achieve our objectives
- Investing in our people through training and development so that we can provide a caring and efficient service.
- Investing in our buildings and site to ensure the highest standards of welfare for all our animals.
- Investing in our methods of communicating with our supporters and the general public to improve our profile and get our message across.
- Improving on existing relationships and developing new ones with our business partners to help and support us.

The Leicester and Leicestershire Animal Aid Association

Trustees' Report

For the year ended 31 December 2022

- Developing retail sales and new sources of income to support our activities.
- Increasing our fundraising activities to gain both publicity and financial support.
- Controlling our costs whilst maintaining our standards.

Public Benefit

Leicester Animal Aid seeks to deliver public benefit by helping to ensure that local communities do not have to deal with unwanted dogs or cats and promote and support responsible pet ownership. In addition to the public benefit of fewer stray animals on the street we believe that our activities support and educate local people to enjoy the great benefits of happy and safe pet ownership, which in turn promotes proven health benefits.

These benefits are delivered directly to the public through the following activities:

- Stray contracts which are in place with local authorities to take in strays from the streets.
- Our PetFinder service which seeks to reunite lost cats and dogs with their owners.
- Our work in conjunction with animal behaviourists and veterinary staff to rehabilitate animals into responsible, knowledgeable homes.
- Re-homing service which match animals with those willing to offer responsible, caring “forever” homes
- Ongoing support and education for all those re-homing animals from our care, including regular workshops on pet first-aid and well-being.
- Helping the elderly and infirm keep their companion pets in their own home through our Community Pet Support Scheme (CPSS).
- Our subsidised neutering scheme, which we believe promotes a cornerstone of responsible ownership
- A micro-chipping service to ensure that animals can quickly be identified and reunited with their owners should they stray in the future.
- A scheme for fostering animals into private homes when they are unable to tolerate life in kennels for reasons of health, temperament or old age.
- A series of structured talks to local community and youth organisations about the responsibilities of pet ownership and the work of the charity.
- Teaching groups of local youngsters more about animals and how to train and care for them, enjoy their company, to stay safe around dogs by understanding their body language for children at LAA and our Huncote Hound Club.
- Helping people look after their pets better by providing Pet First Aid Courses for dogs and cats some of which took place Live Online on Zoom.

Activities and Fundraising

Our Fundraising Team has put in place a comprehensive strategy to better structure our fund-raising and volunteer programme by:-

- Our **Membership Scheme** - We have updated our Membership section on our website to encourage more people to get involved and celebrate their help and commitment to the charity.
- For **Fundraisers** by giving advice on setting up events and supplying advertising materials to increase the number of events carried out for us.
- Increasing our involvement with **Business Networks** and **Awards** to raise the profile of the charity and build the foundations of future giving programmes.
- Our **Huncote Hound Club** helps younger people learn about the importance of animal welfare and the role of animal rescue.
- Improved our website which is now undergoing a major upgrade.

The Leicester and Leicestershire Animal Aid Association

Trustees' Report

For the year ended 31 December 2022

Volunteers

LAA could not exist without the help and support provided by volunteers too numerous to mention individually. We thank you all for your selfless contribution to the well-being of the charity and for your support in what we are trying to achieve by giving freely of their time. For example the foster-carers, shop and sale volunteers, donated goods sorters, Kennel and cattery helpers, receptionists, gardeners, site maintainers, supermarket collectors, trustees and many other volunteers.

Examples of fundraisers

- Organisers of fund-raising events, collecting-tin rattlers, cake-bakers.
- Coffee shop, charity shop and mini-market sales volunteers.
- The Desford Striders have been big supporters with their fundraising, raffle and sponsored runs.
- Our Facebook social media friends for their donations and fund-raising events.
- The sponsored walkers, cyclists, sky divers, marathon runners and virtual marathon runners.
- Supporters from Stoke Golding and staff and customers at the George & Dragon.
- Schools, Rainbows, and younger members of our community for their fundraising and donations.
- The 12th Hinckley Guides for supporting us in their 50th anniversary year with many fundraising challenges.
- Linda Thornhill for making craft items for raffles and to sell in our shops.
- The family in Bute Close, Hinckley for creating an amazing Christmas light display on their house to raise donations for us.

By donating

- Money regularly by direct debit and standing order from over 400 supporters to help look after our animals.
- New and pre-loved items for resale through our charity shop and mini-markets.
- To our Christmas Campaign and our Amazon Wishlist so all our cats and dogs got a special gift.
- Cat and dog food and pet items in collection bins on our site and at ASDA, Attfield's Farm Shop,
- The Co-op, Morrison's, Sainsbury's, Pets at Home and Tesco stores.

Ambassador Barrie Stephen

Local entrepreneur Barrie Stephen became an ambassador for LAA in 2019. A dedicated fundraiser, big animal lover and a well-respected member of the local business community, Barrie with PA Chelsea Read, family, friends and colleagues in Barrie's Salons have raised since then over £15,000 by organising events, running marathons and helping get our name out to the wider community.

**The Leicester and Leicestershire Animal Aid Association
Trustees' Report
For the year ended 31 December 2022**

Corporate Supporters - it's not all about direct donations. Giving the gift of time and skills sharing has been incredibly useful to us too

- Mars Petcare Adoption Mission for donations of lots of petfood for our animals and the resources and advice provided to animal shelters.
- Next Head Office in Enderby, Pivotal Energy and PRSPPL for their donations and support.
- Pingles Pet Store for supporting our Family Fun Day and their wonderful support through the year.
- Frontline for featuring our residents on their Facebook page.
- Jennifer Amy Hitchcock for photographing our animals.
- Graphic Designer Karen Long for lending her skills.
- The Co-op Local Communities Fund (and Co-op customers and staff) for donating their community points to enable us to put on sessions for children to practice meeting dogs safely and confidently.
- Pets at Home Leicester St. Georges and Beaumont Leys for their support.
- Pets at Home customers who have donated through their VIP Lifelines cards.
- Broughton Vets, Paws Vets Nuneaton, Chine House Sileby, Ambion Vets, and Park Group Vets for their services and for donating items for our animals.
- A Repair Care team with Fay Cross tackled a two day project to renovate our oldest building, the dog walking station.
- The Pets at Home Foundation, the Proctor family, Peticular Pets, Performance Flooring, Mole Groundworks and K Oldershaw electrician for the funding and hard work building our new outside cat sanctuary.

Investing in communications

We are spreading our News and photographs through our twice yearly printed newsletter, Google, Facebook, Instagram, YouTube and our website www.leicesteranimalaid.org.uk .

Staff Development

We are very proud of our staff's continued dedication and commitment to their individual roles and the Charity as a whole and the team has excelled during 2022 with real dedication, in difficult times during the pandemic, to ensure the well-being of the animals in our care.

The Leicester and Leicestershire Animal Aid Association
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Achievements and Performance

Animal numbers

Dogs

Number in to re-home	127 (2021 95)
Rehomed	131 (2021 71)
Strays reunited with owners	31 (2021 22)
Returned to LAA	7 (2021 7)
Deceased	6 (2021 13) (4 ill health and 2 for behavioural reasons)

Cats

Number in to re-home	195 (2021 197) (Including 22 born on site)
Re-homed	175 (2021 172)
Returned to LAA	15 (2021 7)
Deceased	1 (2021 3) (ill health)

Our intake of dogs rose by 33% following COVID-19 as more people found it difficult to look after their pets. We have seen a rise in unwanted female cats and kittens including many born on site.

We take this opportunity to thank all our kennel and cattery staff and volunteers for their dedication, hard work in all weathers and the love they give to our residents.

Animal Welfare

Leicester Animal Aid's non-euthanasia policy ensures that regardless of breed, age and length of stay, all dogs and cats will be cared for until a new, loving home can be found. Whilst in the care of LAA all efforts will be made to ensure their stay is safe, secure and happy. Their psychological and physical welfare is our primary concern. However, sadly there are occasions when it becomes apparent that an animal may be deemed too ill or aggressive to enjoy a quality of life and as a responsible and caring organisation we cannot re-home. Any decision to put an animal to sleep is taken only when all other avenues have been exhausted and must be authorised in writing by the General Manager, in consultation with our nominated veterinary practice, and where appropriate, a qualified behaviourist.

Any such sad decisions are reported to the Management Committee with full details by the General Manager as part of her Operational Report.

It may be necessary to put an animal to sleep for the following reason(s):

- To relieve suffering from physical or psychological illness that is not considered viable to be treated and will result in a poor quality of life for the animal.
- Aggression that deems the animal unsuitable for re-homing due to the likelihood of bites and subsequent injury to other person and/or in some situations to other animals.
- Aggression that deems the animal unsuitable to be accommodated at the Centre due to the likelihood of bites and subsequent injury to other person and/or in some situations to other animals.
- FIV and/or FeLV positive cats.

**The Leicester and Leicestershire Animal Aid Association
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For the year ended 31 December 2022**

What is FIV?

Feline immunodeficiency virus (FIV) stops a cat's body from producing a normal immune response. Infected cats are highly susceptible to secondary infections and illnesses.

The FIV virus is usually passed through biting in fights. It can be spread through one bite, either from or inflicted upon, an FIV infected cat. Infected cats are a risk to healthy cats.

What is FeLV?

Feline leukemia virus (FeLV) is an incurable viral infection that eventually produces fatal illness in infected cats.

The virus is spread by infected cats through licking, biting, sharing food bowls and litter trays. Close contact is required and the virus is found in saliva, urine and other secretions of infected cats.

We are proud that our enrichment activities have been recognised on a national and international stage. We have hosted representatives from many other animal welfare organisations who have visited our site and who have been very impressed with the enrichment facilities provided by the staff and site and also by its cleanliness and technical aspects.

Pet support

A kennel environment is by its very nature a stressful experience for domestic pets and we are planning to provide even more facilities during 2023 to help alleviate the animals' stress and boredom. We continue to look for further improvements to our site.

Community Pet Support Scheme (CPSS).

We launched in July 2016 our 'free to use Community Pet Support Scheme' for elderly, disabled, isolated and vulnerable people in the Districts of Oadby & Wigston, Blaby and Hinckley & Bosworth to help them keep their cherished pets in their homes. This is done by working with professional referral partners such as local social services, health services and voluntary organisations. This scheme is run by our CPSS co-ordinator with a team of staff.

We are enormously grateful to the National Lottery Community Fund, Animal Friends Pet Insurance, Edith Murphy Foundation, Shire Community Grants and others for helping fund our Community Pet Support Scheme.

In particular we are grateful to The National Lottery Community Fund who are granting £90,000 over a three-year period from April 2022 to help with staff costs.

The Leicester and Leicestershire Animal Aid Association

Trustees' Report

For the year ended 31 December 2022

Financial Review

The charity receives no government support and is totally reliant for its income on legacies, donations, fundraising, grants, donations from our trading subsidiary and investment income.

The vast majority of our expenditure goes towards our charitable objectives of finding loving forever homes for our re-homed animals and to provide support and guidance for pet owners.

Income	2022		2021	
	£	%	£	%
Legacies	£392,467	51%	£338,282	49%
Grants	£4,167	1%	£81,472	12%
Donations and fundraising	£288,069	37%	£221,782	32%
Homing fees	£44,878	6%	£29,630	4%
Donation from trading subsidiary	<u>£37,894</u>	5%	<u>£ 17,277</u>	3%
	£767,475	100%	£688,443	100%
Investment Income	<u>£43,669</u>		<u>£31,065</u>	
Total income	<u>£811,144</u>		<u>£719,508</u>	

2022 has been a good year financially for the charity, our total income was £811,144 (2021 £719,508) and our costs were £772,218 (2021 £648,191). As a consequence, the charity finishes the year with a deficit of £237,559 (including unrealised losses on investments of £276,485). In 2021 the surplus was £164,842 (including unrealised gains on investments of £93,525).

Our financial viability is highly dependent on legacy income which by its nature is very volatile. In 2022 we received a good amount from legacies of £392,467 (2021 £338,282). The proportion of our income from legacies rose to 51% from 49% in 2022. This cannot be relied on or expected in future years.

The Trustees are aware that future income from legacies cannot be guaranteed and therefore it is prudent to identify ways in which income from other sources can be generated to cover any potential shortfall in the future. The Trustees and fundraising team are working on different income-generating projects to provide regular income through membership, monthly donations and trading income.

Expenditure	2022		2021	
	£	%	£	%
Fundraising costs	£46,157	6%	£37,242	6%
Charitable expenditure	£710,976	92%	£594,222	91%
Governance costs	£15,085	2%	£16,727	3%
Total costs	<u>£772,218</u>	100%	<u>£648,191</u>	100%

The Leicester and Leicestershire Animal Aid Association
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92p in the £1 (91p in 2021) of our costs are spent on our charitable aims.

In 2022 our payroll costs increased by £23,580 from £415,639 to £439,219 with staff numbers decreasing from 31 to 26.

Veterinary fees increased by £15,914 from £50,486 to £66,400 for two reasons. More animals that come into our care require more care and veterinary fees and medicine costs have increased.

In November 2016 the charity put in a place an employees' pension scheme with People's Pension and are pleased to report a 100% take up by eligible staff. In 2022 this cost the charity £12,354.

The General Manager and her staff are to be commended for maintaining tight budgetary control over expenditure throughout the year. Control of costs against the budget is particularly important when we have such volatility of income.

Leicester Animal Aid Limited (LAA Ltd) is the wholly-owned trading subsidiary of the charity. 2022 was a better year for LAA Ltd with the shops reopening for long periods and a number of smaller sales events taking place later in the year. Income rose from £51,005 in 2021 to £63,443 in 2022 and we were able to donate £37,894 profit from LAA Ltd to the Charity in 2022.

Investment Policy and Performance

Aims

The overall investment aim is to maximise income in the form of interest and dividends, whilst maintaining the value of the capital sums invested. During 2022 the Trustees followed independent financial investment advice from Handford Aitkenhead & Walker Ltd.

Preferences/Constraints

Wherever possible investments exclude organisations which are involved in animal testing for cosmetic or pharmaceutical purposes, intensive farming or fur trading. This does very much restrict the range of funds we can invest in.

Short-term financing needs will be achieved by the use of Fixed Term Deposits. The term of each deposit should not exceed 12 months.

Risk Profile

A risk-averse investment policy was pursued in order to protect the underlying value of the funds donated by our supporters.

Monitoring

Returns on investment are monitored by the Treasurer to ensure that an adequate income stream is being maintained. Investment performance is reviewed periodically by the Trustees in conjunction with the financial advisors and reported to the Committee four times a year.

A spread of ethical investments is actively managed by Aviva. This year there has been a rise in dividends and interest to £26,500 (2021 £15,391).

The Leicester and Leicestershire Animal Aid Association

Trustees' Report

For the year ended 31 December 2022

2022 was an exceptionally poor year for investors. Every region has its troubles with the war in Ukraine, soaring energy bills and inflation. Our portfolio is a mixture of equities 57%, fixed interest securities 35% and money market 8%. The value of our investments fell by £282,156 (19%) (2021 gain £93,525).

Our original investment in the fund between 2013 and 2015 totalled £940,000 so we are still showing a substantial gain of £246,638 on that and each year we withdraw income to help pay running costs of the kennels and cattery. In the last five years we have used income totalling £152,630 for this.

35% of our portfolios is in fixed interest securities (including government gilts) fell by about 20% in 2022. These have always been seen as a low risk investment. The UK gilt index was down 28% at one point in the year and this has been described as a 1 in 50 year event. There has been some recovery in these in 2023.

The advice at the moment is to hold the investments in the expectation of a longer term recovery with a minor adjustment to move some of the investment in UK company shares to overseas companies where there are better prospects.

Investment income is received net of investment management costs, which are deducted at source. Investment management costs are made up of the following elements:

Aviva transactional and ongoing fees	0.76 %
Investment Advice Fees (after charity discount)	0.48%

Total costs of investment are 1.3% (2021 1.3%) per annum.

Reserves Policy

Reserves are held to protect the charity against fluctuations in income and to ensure that sufficient funds are held to enable us to fulfil our plans and objectives. The Trustees have reviewed the Reserves Policy in the light of the Strategic Review and have decided it would be prudent to hold allocated reserves to cover specific planned activities. In addition, the Trustees have noted that many charities within the sector have felt it prudent to hold two years' operating expenses in reserve to cover any potential downturns in income and have decided to set the Operating Cost Reserve accordingly. Reserves are allocated as follows:

The Leicester and Leicestershire Animal Aid Association
Trustees' Report
For the year ended 31 December 2022

Designated Funds

Reserve Name	Objective	Amount
• Operating Cost Reserve	To ensure and protect continuing operation of the re-homing centre	£1,000,000
• Maintenance Reserve	To ensure the re-homing centre continues to be fit for purpose	£100,000
• Business Development Reserve	To ensure that funds are available to support activities designed to raise revenue	£150,000
• Outreach Support Reserve	To provide funds to support dogs and cats in the local community	£25,000

Designated funds have been allocation to the following projects completed in 2022:-

- Opened the “Purrfect Palace” two indoor and outdoor secure, purpose-built areas for cats who need more space, £32,003 for which grant and donation funding has been received.
- Replaced the wooden doors with uPVC ones in animal care areas to reduce noise and improve infection control, £6,985.
- Carried out essential upgrades to our computer system and site wi-fi for better communications, £6,590.
- Improved fire safety by putting in better fire detection throughout the kennel and cattery areas, £6,055.
- Replaced the artificial grass and fencing for nine dog outdoor play areas to give year-round exercise for our dogs, £43,331.
- Essential renovation and electrical work on the farmhouse, Farndon House, £5,370.

The trustees and senior management are constantly reviewing and planning for improvements to our site using grants, donations and the funds of the charity.

Future plans to include:-

- An order of £65,733 has been placed and deposit paid for the installation of solar panels in March 2023 to help reduce our energy bills.
- A rolling plan to upgrade the kennel kitchen areas with hygienic stainless units.
- Replacing exterior vision/sneeze barriers to the animal care areas for improved infection control and reduce the stress to the more nervous animals in our care.
- Remove old outside toilet and replace with wheelchair access toilet.
- To carry out essential septic tank and pipework replacement £50,000.

The Leicester and Leicestershire Animal Aid Association

Trustees' Report

For the year ended 31 December 2022

Restricted Funds

Funds given through donations or other sources for specific projects will be separately identified and treated as restricted reserves. Restricted reserves will only be spent for their intended use as specified by the donor.

Movements on reserves are regularly monitored by the Treasurer and reported to the Trustees on at least a quarterly basis.

Reserves are invested in accordance with the charity's Investment Policy and the Reserves Policy is reviewed annually.

Structure, Governance and Management

LAA is an unincorporated charity and the charity's objects are set out in its Rules and Constitution (2012).

The charity was formally founded in 1956 by Dorothea Farndon who used to buy all the stray dogs from the police each week that were due to be shot, having not been claimed. In 1960 Mrs. Farndon acquired land at Thurmaston Lane, Leicester where she was able to put up kennels and establish her own rescue centre. In 1971 she oversaw the move to the current premises in Huncote, Leicestershire.

The trustees are appointed by the Membership at the Annual General Meeting and under current Rules general trustees may serve for an unlimited period of time. The Revised Rules and Constitution (2012) require the election of the officers of the charity (a chair, vice-chair, secretary, treasurer and assistant treasurer) from amongst the members at the Annual General Meeting, who shall hold office from the conclusion of that meeting for a period of two years.

LAA is overseen by a Management Committee, which consists of up to 12 trustees who undertake their duties without payment.

The Committee meets every six weeks to discuss and agree the broad strategy and areas of activity for the charity, including consideration of investment, reserves and risk management policies and performance.

The Committee receives an operational report from the General Manager covering the welfare of animals, personnel issues, operational statistics and other matters and an update report of activities from the Fundraising Manager. The committee receives monthly reports from the Treasurer of the financial position of the charity and trading company.

The Trustees are actively seeking further appropriately qualified and/or experienced potential Trustees. As LAA continues its work within an increasingly complex legal, social and environmental framework the trustees have recognised the need to focus on specific issues and to draw on specialist skills, whether they exist within the trustee body, or elsewhere.

The charity is a member of the Association of British Dogs and Cats Homes and is affiliated to the charity Wood Green Animal Shelters.

Risk Management

The Trustees have reviewed the major risks and are satisfied that systems and procedures have been established to manage those risks.

The trustees and staff assess and review through the year the risks associated with running the charity and have established systems and procedures to mitigate against material risks. The General Manager reports to the Trustees at each Management Committee Meeting on all aspects of Risk Management. All insurable risks are covered by insurance, including public liability, buildings and premises, trustee indemnity insurance.

- A principal risk is the safety of our staff and dog walking volunteers when they are with the animals in our care. All animals coming into our care are carefully assessed to identify any problems or issues they might have - whether physical, behavioural or emotional. We then put into place a programme of management, which may involve our qualified behaviourists. To protect our staff we have procedures regarding the care of animals with known health and/or behavioural issues and ensure that levels of skill, experience and training are carefully matched to the needs of each and every animal in our care. All members of staff receive training in animal care and handling and some have specialist qualifications in animal welfare and behaviour. Each dog-walking volunteer is inducted into the organisation and fully trained and informed of the policies and procedures that we have set up for their protection and well-being. Any incidents involving significant injury to members of staff and volunteers are formally reported to the Management Committee by the General Manager.
- A principal risk when rehoming animals is the risk of a rehomed animal biting a member of the public. We seek to minimise risk by investing in training for our staff in animal welfare and behaviour. To minimise risks our members of staff are honest and open about any animal ready for re-homing that has suffered from any physical, emotional or behavioural issues and great care is taken to ensure that potential re-homers have the requisite level of skill and experience to take on any of the more "difficult" cases. We offer continuing support to all our re-homers once the animal has gone to its forever home. A serious incident would place the charity at risk of significant reputational damage and potentially catastrophic financial loss.
- The trustees once again consider the variability of income, in particular legacy income, to constitute a major risk and have carried out a strategy review to look at ways of increasing regular income to cover all annual costs.
- Trustees have reviewed the Reserves Policy to ensure that we have sufficient funds held in reserve to continue our operations in the event of a significant downturn in income and also the Investment Policy to ensure our excess funds are prudently invested.

The Leicester and Leicestershire Animal Aid Association
Trustees' Report
For the year ended 31 December 2022

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees:

E. Anne Martin

Ian Pritchard BSc FCA

Date: 23 June 2023

The Leicester and Leicestershire Animal Aid Association
Report of the Independent Auditors to the Trustees
For the year ended 31 December 2022

We have audited the financial statements of Leicester and Leicestershire Animal Aid Association (the 'charity') for the year ended 31 December 2022 on pages 18 to 27, which comprise the Statement of Financial Activities, the Statement of Cash Flows, the Charity Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022, and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustee's annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves.

The Leicester and Leicestershire Animal Aid Association

Report of the Independent Auditors to the Trustees

For the year ended 31 December 2022

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- or the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 16, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant which are directly relevant to specific assertions in the financial statements are those related to the financial reporting frameworks (UK Generally Accepted Accounting Practice, the Charities Act 2011).
- We enquired of management, whether they were aware of any instances of non-compliance with laws and regulations or whether they had any knowledge of actual, suspected or alleged fraud;
- We assessed the susceptibility of the entity's financial statements to material misstatement, including how fraud might occur;

The Leicester and Leicestershire Animal Aid Association

Report of the Independent Auditors to the Trustees of For the year ended 31 December 2022

- Our testing considered unusual or unexpected journal entries on a sample basis;
- We evaluated the assumptions and judgements used by management within significant accounting estimates and assessing if these indicate evidence of management bias;
- We tested significant transactions, in particular the evaluation of the business rationale for any which appear unusual or outside the charity's normal course of business;
- We assessed the appropriateness of the collective competence and capabilities of the engagement team by understanding the practical experience with audit engagements of a similar nature and complexity, plus ensuring the team had appropriate and relevant training of the financial reporting framework and the relevant tax compliance regulations specific to the entity;
- We reviewed the financial statements and tested the disclosures against supporting documentation; and
- We communicated relevant matters to all members of the audit team to ensure they understood the risks specific to the entity and the audit procedures planned to mitigate these.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

The Rowleys Partnership Ltd
Statutory Auditors
Chartered Accountants
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

Date: 23 June 2023

The Leicester and Leicestershire Animal Aid Association

Statement of Financial Activities

For the year ended 31 December 2022

	Note	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
		£	£	£	£
Income and endowments from:					
Donations and legacies	2	671,291	90,240	761,531	604,811
Investments	3	43,669	-	43,669	31,065
Other income	3a	4,444	1,500	5,944	83,632
Total income		719,404	91,740	811,144	719,508
Expenditure on:					
Cost of generating funds					
Fundraising costs	4	46,157	-	46,157	37,242
Charitable expenditure					
Costs of activities in furtherance of the Charity's objectives	5	652,274	58,702	710,976	594,222
Other					
Support costs	6	15,085	-	15,085	16,727
Total expenditure		713,516	58,702	772,218	648,191
Net gains/(losses) on investments:	8	(276,485)	-	(276,485)	93,525
Net income		(270,597)	33,038	(237,559)	164,842
Funds Transferred	12	15,081	(15,081)	-	-
Net movement in funds	12	(255,516)	17,957	(237,559)	164,842
Reconciliation of funds:					
Total funds brought forward	12	3,571,537	23,984	3,595,521	3,430,679
Total funds carried forward		3,316,021	41,941	3,357,962	3,595,521

All income and expenditure is derived from continuing activities.

The Leicester and Leicestershire Animal Aid Association

Balance Sheet

As at 31 December 2022

		2022		2021	
	Note	£	£	£	£
Fixed Assets					
Investments	8		1,186,639		1,468,795
Tangible assets	9		1,132,758		1,117,246
			<u>2,319,397</u>		<u>2,586,041</u>
Current Assets					
Debtors	10	280,572		102,833	
Cash at bank and in hand		<u>782,377</u>		<u>925,362</u>	
		1,062,949		1,028,195	
Current Liabilities					
Creditors					
Amounts falling due within one year	11	<u>(24,384)</u>		<u>(18,715)</u>	
Net Current Assets			1,038,565		1,009,480
			<u>3,357,962</u>		<u>3,595,521</u>
Unrestricted Funds	12		2,041,021		2,296,537
Designated Funds			1,275,000		1,275,000
Restricted Funds			41,941		23,984
			<u>3,357,962</u>		<u>3,595,521</u>

Approved on behalf of the trustees:

E. Anne Martin

Ian Pritchard BSc FCA

Date: 23 June 2023

The notes on pages 21 to 27 form part of these financial statements

The Leicester and Leicestershire Animal Aid Association

Statement of Cash Flows

As at 31 December 2022

		2022	2021
	Note	£	£
Cash flow from operating activities	1	(127,047)	123,253
Cash flow from investing activities			
Interest received		2,198	1,670
Dividends received		26,500	15,391
Capital expenditure			
Fixed asset additions		(50,304)	(450)
Investment additions		(51,773)	(18,556)
Investment disposal proceeds		57,444	43,666
Net cash flow from investing activities		<u>(15,935)</u>	<u>41,721</u>
Net increase/(decrease) in cash and cash equivalents		(142,980)	164,973
Cash and cash equivalents at the beginning of the reporting period		925,362	760,389
Cash and cash equivalents at the end of the reporting period		<u><u>782,382</u></u>	<u><u>925,362</u></u>

Note 1 Reconciliation of net income to net cash flow from operating activities

	2022	2021
	£	£
Net income for year (as per the statement of financial activities)	(237,559)	164,842
Adjusted for:		
Gain/(loss) on investment	276,485	(93,525)
Dividends and interest from investments	(28,698)	(17,061)
Depreciation charges	34,792	34,291
Decrease/(increase) in debtors	(177,738)	28,002
(Decrease)/increase in creditors	5,671	6,704
Net cash flow from operating activities	<u><u>(127,047)</u></u>	<u><u>123,253</u></u>

The Leicester and Leicestershire Animal Aid Association

Notes to the Accounts

For the year ended 31 December 2022

1 Accounting policies

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements have been prepared under the historical cost convention except for the valuation on investment assets where appropriate, which are shown at market value.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Restricted Funds

These relate to monies received for specific projects, notably the sponsor fund whereby individuals sponsor the care of certain animals. Certain monies received in the past relating to building projects are transferred to unrestricted funds once the building works have been achieved.

Unrestricted Funds

Unrestricted Funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objectives.

Designated Funds

Designated Funds comprise of those funds which the trustees have separated from general funds for specific operational projects as detailed in Note 12 of these financial statements.

Income & Expenditure

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability. This also applies to any legacies.

Gifts in kind are estimates based on market price the charity would otherwise have paid.

Expenditure is recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure.

All income and expenditure is accounted for on an accruals basis.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Costs include those directly attributable to making the asset capable of operating as intended.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Freehold Land and Buildings	2% Per annum on cost of buildings
Plant and Machinery	10% Per annum on net book value
Motor Vehicles	25% Per annum on net book value

Government Grant

Government grants receivable in relation to job retention scheme and retail scheme are recognised as income over the periods necessary to match them with the related costs which they are intended to compensate, on a systematic basis.

The Leicester and Leicestershire Animal Aid Association

Notes to the Accounts

For the year ended 31 December 2022

1 Accounting policies - continued

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SOFA if the shares are publicly traded or their fair value can otherwise be measured, reliably.

Investments in subsidiaries are measured at cost less impairment.

Allocation of overheads and support costs

Overhead and support costs have been allocated between costs of activities in furtherance of the charities objectives and governance costs.

Costs of activities in furtherance of the Charity's objectives

Costs of activities in furtherance of the Charity's objectives are those costs incurred in the day to day running of the charity in order to meet its objectives, as described in the report of the trustees.

Governance costs

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

2 Schedule of Income received	Unrestricted fund	Restricted fund	Total 2022	Unrestricted fund	Restricted fund	Total 2021
	£	£	£	£	£	£
Legacies	392,467	-	392,467	338,282	-	338,282
Membership fees	26,033	-	26,033	21,644	-	21,644
Collection Boxes	1,766	-	1,766	1,599	-	1,599
Give as you earn donations	1,168	-	1,168	785	-	785
Fund raising	28,619	-	28,619	25,451	-	25,451
Subscriptions, donations & prize draws	117,389	90,240	207,629	133,251	13,233	146,484
Homed	44,878	-	44,878	29,630	-	29,630
Gifts in kind	20,518	-	20,518	23,159	-	23,159
Sponsors	559	-	559	500	-	500
Income from subsidiary	37,894	-	37,894	17,277	-	17,277
	<u>671,291</u>	<u>90,240</u>	<u>761,531</u>	<u>591,578</u>	<u>13,233</u>	<u>604,811</u>

The charity is continually grateful to the donations of the general public and various institutions for donations of food and consumables utilised by the charity in the caring for the animals. An amount totalling £20,518 in respect of the fair value of these goods is recognised in donations above with the equivalent charge included within "Food and consumables" in note 5 of these financial statements.

3 Schedule of Investment income	Unrestricted fund	Restricted fund	Total 2022	Unrestricted fund	Restricted fund	Total 2021
	£	£	£	£	£	£
Bank deposit interest	2,198	-	2,198	1,670	-	1,670
Dividend income	26,500	-	26,500	15,391	-	15,391
Tax rebate on covenants and gift aid	14,971	-	14,971	14,004	-	14,004
	<u>43,669</u>	<u>-</u>	<u>43,669</u>	<u>31,065</u>	<u>-</u>	<u>31,065</u>
3a Other Income						
Grant income	2,667	1,500	4,167	24,000	-	24,000
CJRS Income	-	-	-	57,472	-	57,472
Rental income	1,777	-	1,777	2,160	-	2,160
	<u>4,444</u>	<u>1,500</u>	<u>5,944</u>	<u>83,632</u>	<u>-</u>	<u>83,632</u>

The Leicester and Leicestershire Animal Aid Association

Notes to the Accounts

For the year ended 31 December 2022

4 Fundraising costs

	Unrestricted fund	Restricted fund	Total 2022	Unrestricted fund	Restricted fund	Total 2021
	£	£	£	£	£	£
Fundraising staff costs	35,331	-	35,331	29,674	-	29,674
Fundraising expenses	6,499	-	6,499	3,663	-	3,663
Advertising	4,326	-	4,326	3,263	642	3,905
	<u>46,157</u>	<u>-</u>	<u>46,157</u>	<u>36,600</u>	<u>642</u>	<u>37,242</u>

5 Costs of activities in furtherance of the Charity's objectives

	Unrestricted fund	Restricted fund	Total 2022	Unrestricted fund	Restricted fund	Total 2021
	£	£	£	£	£	£
Salaries and wages	335,183	43,981	379,164	326,099	38,132	364,231
Social security costs	20,816	-	20,816	17,827	-	17,827
Veterinary and medical fees	59,158	7,242	66,400	47,919	2,567	50,486
Rates and water charges	2,085	-	2,085	2,012	-	2,012
Food and consumables	24,313	6,341	30,654	25,903	2,458	28,361
Cleaning and waste disposal charges	10,590	-	10,590	9,064	66	9,130
Training	1,210	-	1,210	1,742	-	1,742
Heating and lighting	20,228	-	20,228	12,185	-	12,185
Repairs and renewals	85,816	979	86,795	23,632	2,004	25,636
Insurances	10,698	-	10,698	8,683	-	8,683
Sundry expenses	10,803	-	10,803	11,077	-	11,077
Depreciation of buildings	33,821	-	33,821	33,181	-	33,181
Depreciation motor vehicles	361	-	361	482	-	482
Depreciation plant and machinery	610	-	610	628	-	628
Motor expenses	3,993	-	3,993	3,059	-	3,059
Printing postage and stationery	20,043	-	20,043	17,885	-	17,885
Telephone charges	3,909	159	4,068	2,963	203	3,166
Computer and internet	7,258	-	7,258	3,665	-	3,665
Bank charges	235	-	235	155	58	213
Subscriptions	1,144	-	1,144	573	-	573
	<u>652,274</u>	<u>58,702</u>	<u>710,976</u>	<u>548,734</u>	<u>45,488</u>	<u>594,222</u>

6 Support costs

	Unrestricted fund	Restricted fund	Total 2022	Unrestricted fund	Restricted fund	Total 2021
	£	£	£	£	£	£
Governance costs						
Salaries and wages	3,516	-	3,516	3,516	-	3,516
Social security costs	391	-	391	391	-	391
Legal and professional fees	1,781	-	1,781	4,241	-	4,241
Auditors' remuneration - Audit	5,250	-	5,250	4,740	-	4,740
Auditors' remuneration - Non Audit	4,147	-	4,147	3,839	-	3,839
	<u>15,085</u>	<u>-</u>	<u>15,085</u>	<u>16,727</u>	<u>-</u>	<u>16,727</u>

The Leicester and Leicestershire Animal Aid Association

Notes to the Accounts

For the year ended 31 December 2022

7 Staff costs

	2022	2021
	£	£
Wages and Salaries	405,658	386,694
Employers National Insurance	21,207	18,218
Employers Pension Contributions	12,354	10,727
	<u>439,219</u>	<u>415,639</u>
	<u>2022</u>	<u>2021</u>
The average number of employees was:	<u>26</u>	<u>31</u>

Personnel, deemed as key to the purposes of the charity by the trustees received remuneration in the year totalling £43,174 (2021 - £39,067).

Key personnel are occasionally reimbursed for travel costs, these however are not material to the financial statements. No employee has received remuneration in excess of £60,000 in the current or prior financial period.

The trustees are all volunteers and received no remuneration or reimbursement of expenses in this year or in the previous year.

8 Investments	Listed	Unlisted	Total	Total
			2022	2021
	£	£	£	£
Cost or Valuation brought forward	1,468,794	1	1,468,795	1,400,380
Addition	51,773	-	51,773	18,556
Disposals	(57,444)	-	(57,444)	(43,666)
Change in market value	(276,485)	-	(276,485)	93,525
Cost or Valuation carried forward	<u>1,186,638</u>	<u>1</u>	<u>1,186,639</u>	<u>1,468,795</u>

The charity owns the whole of the issued ordinary share capital of Leicester Animal Aid Ltd, a company registered in England, no.07064232. The subsidiary is used for non-primary purpose trading activities. Available profits are gifted to the charity and subsequently treated as donations. A summary of the results of the subsidiary is shown below:

	2022	2021
	£	£
Profit and loss account		
Turnover	63,444	51,005
Cost of sales	(10,582)	(9,904)
Gross profit	<u>52,862</u>	<u>41,101</u>
Donations to LAA	(37,894)	(17,277)
Administrative expenses	(4,577)	(21,380)
Profit after taxation	<u>10,391</u>	<u>2,444</u>
Balance Sheet		
Assets	43,360	34,131
Liabilities	(2,890)	(4,052)
	<u>40,470</u>	<u>30,079</u>
Share capital	1	1
Profit and loss	<u>40,469</u>	<u>30,078</u>
Shareholders' funds	<u>40,470</u>	<u>30,079</u>

The Leicester and Leicestershire Animal Aid Association

Notes to the Accounts

For the year ended 31 December 2022

8 Investments (continued)

Listed investments relate to a portfolio, managed on behalf of the charity by a professional independent third party.

Investments consist of the following;

	2022	2021
	£	£
Listed holdings- UK equities	1,156,552	1,443,213
Cash on deposit	30,086	25,581
	<u>1,186,638</u>	<u>1,468,794</u>

9 Tangible assets

	Freehold Land and Buildings	Plant and Machinery	Motor Vehicles	Total
Cost	£	£	£	£
At 1 January 2022	1,760,616	44,884	10,970	1,816,470
Additions	32,003	18,301	-	50,304
At 31 December 2022	<u>1,792,619</u>	<u>63,185</u>	<u>10,970</u>	<u>1,866,774</u>
Depreciation				
At 1 January 2022	650,918	38,781	9,525	699,224
Charge for the year	33,821	610	361	34,792
At 31 December 2022	<u>684,739</u>	<u>39,391</u>	<u>9,886</u>	<u>734,016</u>
Net book value				
At 31 December 2022	<u>1,107,880</u>	<u>23,794</u>	<u>1,084</u>	<u>1,132,758</u>
At 31 December 2021	<u>1,109,698</u>	<u>6,103</u>	<u>1,445</u>	<u>1,117,246</u>

The Freehold property is held by the Official Custodian for Charities dated the 15 July 2021 by Order of the Charity Commission for England and Wales.

10 Debtors

	2022	2021
	£	£
Trade debtors	60	-
Amounts owed from subsidiary company	58	1,360
Prepayments and accrued income	272,846	97,900
VAT receivable	7,608	3,573
	<u>280,572</u>	<u>102,833</u>

11 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	14,345	11,204
Accruals and deferred income	9,182	6,418
Other creditors	857	1,093
	<u>24,384</u>	<u>18,715</u>

The Leicester and Leicestershire Animal Aid Association

Notes to the Accounts

For the year ended 31 December 2022

12 Funds and funds transfers

	Balance at 01.01.22	Incoming	Outgoing	Transfers	Balance at 31.12.22
	£	£	£	£	£
Unrestricted					
General	2,296,537	719,404	(990,001)	15,081	2,041,021
Designated:					
Rehoming Centre Operations	1,000,000	-	-	-	1,000,000
Rehoming Centre Maintenance	100,000	-	-	-	100,000
Business Development	150,000	-	-	-	150,000
Outreach Support	25,000	-	-	-	25,000
	<u>1,275,000</u>	-	-	-	<u>1,275,000</u>
Restricted					
Special purpose donations					
- Kennels Enrichment	11,764	4,773	(5,384)	-	11,153
- Cattery Enrichment	8,069	3,688	(1,082)	-	10,675
P Dakin Legacy	1,671	-	-	-	1,671
Jean Chuter Memorial Fund	1,334	-	-	-	1,334
Community Pet Support Scheme					
- General Fund	-	12,370	(22,828)	10,458	-
- The National Lottery Community					
Fund RC Midlands Region	-	40,000	(25,235)	-	14,765
Animal Friends Medical Foster	-	2,500	(3,195)	695	-
Petplan (Site signs Project)	304	-	-	-	304
Dog Adventure Playground Project	842	-	-	-	842
Cat Sanctuary Project 2022	-	26,909	(675)	(26,234)	-
Mars Food Grants 2022	-	1,500	(303)	-	1,197
	<u>23,984</u>	<u>91,740</u>	<u>(58,702)</u>	<u>(15,081)</u>	<u>41,941</u>
Total funds	<u>3,595,521</u>	<u>811,144</u>	<u>(1,048,703)</u>	<u>-</u>	<u>3,357,962</u>

Transfers can occur when project spending has been charged through general reserves but related to designated or restricted funds. Furthermore, where funds relate to capital projects, the policy is to make a transfer to unrestricted funds once the capital spend has taken place. In the year the analysis of the transfers were as follows:

	£
Costs charged through general reserves	5,769
Capital spend	(32,003)
	<u>(26,234)</u>

Capital spend of £32,003 related to the development of the "Purrfect Palace", two indoor and outdoor secure purpose-built areas was opened for cats who need more space.

The Leicester and Leicestershire Animal Aid Association

Notes to the Accounts

For the year ended 31 December 2022

12 Funds and funds transfers (continued)

Community Pet Support Scheme

A scheme set up to help the elderly, disabled, isolated and vulnerable people to help them keep their cherish pets in their homes.

13 Analysis of net assets by fund

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Fixed Assets	2,065,405	253,992	-	2,319,397	2,586,041
Current Assets	-	1,021,008	41,941	1,062,949	1,028,195
Current Liabilities	(24,384)	-	-	(24,384)	(18,715)
	<u>2,041,021</u>	<u>1,275,000</u>	<u>41,941</u>	<u>3,357,962</u>	<u>3,595,521</u>

14 Commitments

The charity had total guarantees and commitments at the balance sheet date of £49,071 (2021- £13,627).

15 Related party transactions

As explained in note 8 under investments. Donations received in the year from the subsidiary was £37,894 (2021- £17,277). Donations received from the trustees was £Nil (2021 - £50).

Total sales with the subsidiary during the year were £1,980 (2021 - £7,929) and total purchases were £597 (2021 - £1,661). A debtor from the subsidiary of £58 (2021 - £1,988) was outstanding at the year end.

THE LEICESTER AND LEICESTERSHIRE ANIMAL AID ASSOCIATION

England & Wales - Charity number 242560

Accounts

Registered charity number: 242560

**Report of the Trustees' and
Annual Report and Accounts
for the year ended 31 December 2021
for
The Leicester and Leicestershire Animal Aid Association**

**The Rowleys Partnership Limited
Statutory Auditors
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
LE19 1WP**

The Leicester & Leicestershire Animal Aid Association

Contents of the Annual Report For the year ended 31 December 2021

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The Leicester & Leicestershire Animal Aid Association

Trustees' Report For the year ended 31 December 2021

Reference and Administrative Information

Charity number 242560

Name by which the charity is also known Leicester Animal Aid

Principal Office

Elmwood Farm, Forest Road, Huncote, Leicestershire LE9 3LE

Trustees

Elizabeth Anne Martin, Chairman

Anabel McDougall, Secretary

Ian Pritchard, Treasurer

Christine Pougher, Assistant Treasurer

Jess Bostock

Kevan Kirby

Dana Newcombe

Robin Arnold (Commenced 18th March 2022)

General Manager

Keely Short

Auditors

The Rowleys Partnership Ltd, Chartered Accountants
Charnwood House, Harcourt Way, Meridian Business Park,
Leicester, LE19 1WP

Solicitors

Shakespeare Martineau LLP
Two Colton Square, Leicester LE1 1QH

Financial Advisors

Handford Aitkenhead & Walker Ltd
4 Brook Park, Gaddesby Lane, Rearsby,
Leicestershire LE7 4ZB

Bankers

Lloyds Bank plc
SME Client Services, Orchard House, Orchard Hill, Little Billing
Northampton NN3 9AG

The title to the property is held since 15th July 2021 by the Official Custodian for Charities in trust for the charity under the powers given in sections 69 and 90 of the Charities Act 2011.

The Leicester & Leicestershire Animal Aid Association

Trustees' Report For the year ended 31 December 2021

Introduction

The trustees present their report along with the financial statements of the charity for the year ended 31st December 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities published on 16th July 2014.

Our Vision

The guiding vision of LAA is happy pets in responsible, loving homes and to this end we serve the public by providing a second chance for hundreds of unwanted, abandoned, lost, stray or neglected domestic animals.

Objectives

"The objects of the Association are to collect sums of money for the purpose of acquiring from all sources and protecting and caring for lost, stray and unwanted domestic animals, accommodating, feeding, training, providing veterinary services for and otherwise caring for and promoting the welfare of such animals generally and the placing of such animals in suitable homes."

Our primary animal welfare objective for 2022 is to continue to develop and improve the quality of the care we provide and to strengthen the service we give to the public.

Our primary financial objective for 2022 is to ensure that the charity operates on a sound commercial basis, therefore securing the future of LAA and the welfare of the cats and dogs in our care.

Our Purpose

- Provide the best possible care and facilities at our Huncote re-homing centre for unwanted or homeless animals and find them suitable new homes as soon as we can
- Promote good animal welfare and responsible pet ownership by advice and education to members of the public
- Provide support to the wider community to help people keep their pets, well looked after, in their own homes
- Through our Huncote Hound Club educate, inform and entertain young people whilst encouraging principles of responsible pet ownership.
- To reunite stray pets with their owners through our Petfinder service

How we achieve our objectives

- Investing in our people through training and development so that we can provide a caring and efficient service
- Investing in our buildings and site to ensure the highest standards of welfare for all our animals
- Investing in our methods of communicating with our supporters and the general public to improve our profile and get our message across
- Improving on existing relationships and developing new ones with our business partners to help and support us

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- Developing retail sales and new sources of income to support our activities
- Increasing our fundraising activities to gain both publicity and financial support
- Controlling our costs whilst maintaining our standards

Public Benefit

Leicester Animal Aid seeks to deliver public benefit by helping to ensure that local communities do not have to deal with unwanted dogs or cats and promote and support responsible pet ownership. In addition to the public benefit of fewer stray animals on the street we believe that our activities support and educate local people to enjoy the great benefits of happy and safe pet ownership, which in turn promotes proven health benefits.

These benefits are delivered directly to the public through the following activities:

- Stray contracts which are in place with local authorities to take in strays from the streets.
- Our PetFinder service which seeks to reunite lost cats and dogs with their owners.
- Our work in conjunction with animal behaviourists and veterinary staff to rehabilitate animals into responsible, knowledgeable homes.
- Re-homing service which match animals with those willing to offer responsible, caring “forever” homes
- Ongoing support and education for all those re-homing animals from our care, including regular workshops on pet first-aid and well-being.
- Helping the elderly and infirm keep their companion pets in their own home through our Community Pet Support Scheme (CPSS).
- Our subsidised neutering scheme, which we believe promotes a cornerstone of responsible ownership
- A micro-chipping service to ensure that animals can quickly be identified and reunited with their owners should they stray in the future.
- A scheme for fostering animals into private homes when they are unable to tolerate life in kennels for reasons of health, temperament or old age.
- A series of structured talks to local community and youth organisations about the responsibilities of pet ownership and the work of the charity.
- Teaching groups of local youngsters more about animals and how to train and care for them, enjoy their company, to stay safe around dogs by understanding their body language for children at LAA and our Huncote Hound Club.
- Helping people look after their pets better by providing Pet First Aid Courses for dogs and cats which took place Live Online on Zoom in 2021.

Activities and Fundraising

Our Fundraising Team has put in place a comprehensive strategy to better structure our fund-raising and volunteer programme by:-

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- Our **Membership Scheme** - We have updated our Membership section on our website to encourage more people to get involved and celebrate their help and commitment to the charity.
- For **Fundraisers** by giving advice on setting up events and supplying advertising materials to increase the number of events carried out for us.
- Increasing our involvement with **Business Networks** and **Awards** to raise the profile of the charity and build the foundations of future giving programmes.
- Our **Huncote Hound Club** helps younger people learn about the importance of animal welfare and the role of animal rescue (meetings restarted early in 2022).
- Improved our website and the **"Services"** section to give people clear options featuring microchipping, advice and guidance and the CPSS (Community Pet Support Scheme).

Volunteers

LAA could not exist without the help and support provided by volunteers too numerous to mention individually. We thank you all for your selfless contribution to the well-being of the charity and for your support in what we are trying to achieve by giving freely of their time. For example the foster-carers, shop and sale volunteers, donated goods sorters, Kennel and cattery helpers, receptionists, gardeners, site maintainers, trustees and many other volunteers. (See our Newsletter and website for more details).

Examples of fundraisers

- Organisers of fund-raising events, collecting-tin rattlers, cake-bakers.
- Coffee shop, charity shop and mini-market sales volunteers.
- The Desford Striders who made us their Charity of the year in 2021 have been big supporters with their fundraising, raffle and sponsored runs.
- Our Facebook social media friends for their donations and fund-raising events
- The sponsored walkers, marathon runners and virtual marathon runners
- Supporters from Stoke Golding who have donated over £20,000 to us over many years.
- Schools, Rainbows, the 12th Hinckley Guides and younger members of our community for their fundraising and donations.
- Linda Thornhill and Jo Leadbetter for making craft items and helping with raffles.
- The family in Hinckley who decorated the outside of their house for Christmas to raise donations for us.

By donating

- Money regularly by direct debit and standing order from over 400 supporters to help look after our animals.
- New and pre-loved items for resale through our charity shop and mini-markets.
- To our Christmas Campaign and our Amazon Wishlist so all our cats and dogs got a special gift.
- Cat and dog food and pet items in collection bins on our site and at ASDA, Attfield's Farm Shop, The Co-op, Morrison's, Sainsbury's and Tesco stores.

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Ambassador Barrie Stephen

Local entrepreneur Barrie Stephen became an ambassador for LAA in 2019. A dedicated fundraiser, big animal lover and a well-respected member of the local business community, Barrie with PA Chelsea Read, family, friends and colleagues in Barrie's Salons have raised since then over £12,000 by organising events, running marathons and helping get our name out to the wider community.

Corporate Supporters – it's not all about direct donations. Giving the gift of time and skills sharing has been incredibly useful to us too

- Mars Petcare for donations of lots of petfood for our animals and the research they are undertaking into the needs of animal shelters
- Next Head Office in Enderby for their donations of many pet items and making us the beneficiaries of their August pet month
- Pingles Pet Food for supporting our Pawsome Pet Show and their wonderful support through the year.
- Frontline for featuring our residents on their Facebook page
- Peaky Digital for help with our digital marketing.
- Graphic Designer Karen Long for lending her skills.
- The Co-op Local Communities Fund (and Co-op customers and staff) for donating their community points to enable us to put on sessions for children to practice meeting dogs safely and confidently.
- Pets at Home Leicester St. Georges, Beaumont Leys and Coalville for their support and Pedal for Paws summer fundraiser and the Pets at Home Foundation for their financial support.
- Pets at Home customers who have donated through their VIP Lifelines cards.
- Broughton Vets, Paws Vets and Park Group Vets for their services and for donating items for our animals.
- Argos Hinckley for donating animal bedding, toys and items.
- Shepshed and Desford Post Offices and their staff, customers and friends for donating items
- Blaby Council for their Business Support Grant and they chose us as their Charity of the Year 2021/22
- National Lottery Community Fund, Animal Friends Pet Insurance and others for helping fund our Community Pet Support Scheme

Investing in communications

We are spreading our News and photographs through our twice yearly printed newsletter, Facebook , Twitter, Instagram, Google and YouTube and our website www.leicesteranimalaid.org.uk

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Staff Development

We are very proud of our staff's continued dedication and commitment to their individual roles and the Charity as a whole and the team has excelled during 2021 with real dedication, in difficult times during the pandemic, to ensure the well-being of the animals in our care.

Achievements and Performance

Animal numbers

Dogs

Number in to re-home	95 (2020 109)
Rehomed	71 (2020 110)
Strays reunited with owners	22 (2020 34)
Returned to LAA	7 (2020 7)
Deceased	13 (2020 19) (7 ill health and 6 for behavioural reasons)

Cats

Number in to re-home	197 (2020 158) (Including 16 born on site)
Re-homed	172 (2020 133)
Returned to LAA	7 (2020 3)
Deceased	3 (2020 8) (2 ill health, 1 passed away)

Our intake of dogs fell by 13% due to COVID-19 with more people being at home to care for their pets and many more pets bought and sold through the internet and from breeders. Cat numbers have increased by 20% partly due to unwanted kittens from unneutered cats.

We take this opportunity to thank all our kennel and cattery staff and volunteers for their dedication, hard work in all weathers and the love they give to our residents.

Animal Welfare

Leicester Animal Aid's non-euthanasia policy ensures that regardless of breed, age and length of stay, all dogs and cats will be cared for until a new, loving home can be found. Whilst in the care of LAA all efforts will be made to ensure their stay is safe, secure and happy. Their psychological and physical welfare is our primary concern. However, sadly there are occasions when it becomes apparent that an animal may be deemed too ill or aggressive to enjoy a quality of life and as a responsible and caring organisation we cannot re-home. Any decision to put an animal to sleep is taken only when all other avenues have been exhausted and must be authorised in writing by the General Manager, in consultation with our nominated veterinary practice, and where appropriate, a qualified behaviourist.

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Any such sad decisions are reported to the Management Committee with full details by the General Manager as part of her Operational Report.

It may be necessary to put an animal to sleep for the following reason(s):

- To relieve suffering from physical or psychological illness that is not considered viable to be treated and will result in a poor quality of life for the animal.
- Aggression that deems the animal unsuitable for re-homing due to the likelihood of bites and subsequent injury to other person and/or in some situations to other animals.
- Aggression that deems the animal unsuitable to be accommodated at the Centre due to the likelihood of bites and subsequent injury to other person and/or in some situations to other animals.
- FIV and/or FeLV positive cats.

What is FIV?

Feline immunodeficiency virus (FIV) stops a cat's body from producing a normal immune response. Infected cats are highly susceptible to secondary infections and illnesses.

The FIV virus is usually passed through biting in fights. It can be spread through one bite, either from or inflicted upon, an FIV infected cat. Infected cats are a risk to healthy cats.

What is FeLV?

Feline leukaemia virus (FeLV) is an incurable viral infection that eventually produces fatal illness in infected cats.

The virus is spread by infected cats through licking, biting, sharing food bowls and litter trays. Close contact is required and the virus is found in saliva, urine and other secretions of infected cats.

We are proud that our enrichment activities have been recognised on a national and international stage. We have hosted representatives from many other animal welfare organisations who have visited our site and who have been very impressed with the enrichment facilities provided by the staff and site and also by its cleanliness and technical aspects.

Pet support

A kennel environment is by its very nature a stressful experience for domestic pets and we are planning to provide even more facilities during 2022 to help alleviate the animals' stress and boredom. We continue to look for further improvements to our site.

Community Pet Support Scheme (CPSS).

We were delighted to launch in July 2016 our 'free to use Community Pet Support Scheme' for elderly, disabled, isolated and vulnerable people in the Districts of Oadby & Wigston, Blaby and Hinckley & Bosworth to help them keep their cherished pets in their homes.

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This is done by working with professional referral partners such as local social services, health services and voluntary organisations. This scheme is run by our CPSS co-ordinator with a team of staff.

Financial Review

The charity receives no government support and is totally reliant for its income on legacies, donations, fundraising, donations from our trading subsidiary and investment income.

The vast majority of our expenditure goes towards our charitable objectives of finding loving forever homes for our re-homed animals and to provide support and guidance for pet owners.

Income	2021		2020	
	£	%	£	%
Legacies	£338,282	49%	£750,246	69%
Grants	£81,472	12%	£43,515	4%
Donations and fundraising	£221,782	32%	£264,413	25%
Homing fees	£29,630	4%	£22,432	2%
Donation from trading subsidiary	£ 17,277	3%	£ Nil	
	<u>£688,443</u>	100%	<u>£1,080,606</u>	100%
Investment Income	<u>£31,065</u>		<u>£33,636</u>	
Total income	<u>£719,508</u>		<u>£1,114,242</u>	

2021 has been a good year financially for the charity, our total income was £719,508 (2020 £1,114,242) and our costs were £648,191 (2020 £659,023). As a consequence the charity finishes the year with a gain of £164,842 (including unrealised gains on investments of £93,525). In 2020 the gain was £567,724 (including unrealised gains on investments of £112,504).

Our financial viability is highly dependent on legacy income which by its nature is very volatile. In 2021 we received a very helpful amount from legacies of £338,282 (2020 750,246). The proportion of our income from legacies fell to 49% from 69% in 2021. This cannot be relied on or expected in future years.

The Trustees are aware that future income from legacies cannot be guaranteed and therefore it is prudent to identify ways in which income from other sources can be generated to cover any potential shortfall in the future. The Trustees and fundraising team are working on different income-generating projects to provide regular income through membership, monthly donations and trading income.

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Future Plans

The trustees and senior management are carrying out a review and creating a strategic plan for improvements to our site using grants, donations and the funds of the charity.

Already completed this year are replacing the wooden doors with uPVC ones in all animal care areas to reduce noise and improve infection control £6,000 and essential upgrades to our computer system and site wi-fi for better communications £7,000.

Plans are in place this year to create:-

- Two indoor and outdoor secure, purpose-built areas for cats who need more space, £30,000 for which grant and donation funding has been received.
- Improve fire safety by putting in better fire detection throughout the kennel and cattery areas £5,000
- To carry out essential septic tank and pipework replacement £40,000

Future plans to include:-

- A rolling plan to upgrade the kennel kitchen areas with hygienic stainless units
- Replacing all exterior vision/sneeze barriers to the animal care areas for improved infection control and reduce the stress to the more nervous animals in our care.
- Remove old outside toilet and replace with wheelchair access toilet
- Reduce our energy bills by investing in renewable energy systems

Expenditure	2021		2020	
	£	%	£	%
Fundraising costs	£37,242	6%	£34,748	5%
Charitable expenditure	£594,222	92%	£608,802	93%
Governance costs	£16,727	3%	£15,473	2%
Total costs	<u>£648,191</u>	100%	<u>£659,023</u>	100%

92p in the £1 (93p in 2020) of our costs are spent on our charitable aims.

In 2021 our payroll costs fell by £8,970 from £428,272 to £419,302 with staff numbers decreasing from 34 to 31. We furloughed a number of staff in the year with reduced activity in the kennels and received £57,472 from the government the CJRS scheme.

Veterinary fees fell by £2,190 from £52,676 to £50,486. Although the numbers of animals that came into our home fell, more care was required for them and those on our animal foster scheme.

In November 2016 the charity put in a place an employees' pension scheme with People's Pension and are pleased to report a 100% take up by eligible staff. In 2021 this cost the charity £10,727.

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The General Manager and her staff are to be commended for maintaining tight budgetary control over expenditure throughout the year. Control of costs against the budget is particularly important when we have such volatility of income.

Leicester Animal Aid Limited (LAA Ltd) is the wholly-owned trading subsidiary of the charity. 2021 was a poor year for LAA Ltd with the shops being closed for long periods and very few sales events able to take place. Income fell from £56,092 in 2020 to £51,005 in 2021 but we were able to donate £17,277 profit from LAA Ltd to the Charity in 2021.

Investment Policy and Performance

Aims

The overall investment aim is to maximise income in the form of interest and dividends, whilst maintaining the value of the capital sums invested. During 2021 the Trustees followed independent financial investment advice from Handford Aitkenhead & Walker Ltd.

Preferences/Constraints

Wherever possible investments exclude organisations which are involved in animal testing for cosmetic or pharmaceutical purposes, intensive farming or fur trading. This does very much restrict the range of funds we can invest in.

Short-term financing needs will be achieved through the use of Fixed Term Deposits. The term of each deposit should not exceed 12 months.

Risk Profile

A risk-averse investment policy was pursued in order to protect the underlying value of the funds donated by our supporters.

Monitoring

Returns on investment are monitored by the Treasurer to ensure that an adequate income stream is being maintained. Investment performance is reviewed periodically by the Treasurer in conjunction with the financial advisors and reported to the Trustees four times a year.

A spread of ethical investments is actively managed by Aviva. This year there has been a rise in dividends and interest to £15,391 (2020 £14,953).

2021 was a good year for our investments with a strong gain. Our portfolio, which is a mixture of equities 57%, fixed interest securities 37% and cash 6%, gained £93,525 (2020 gain £112,504) before income withdrawals of £40,500 a gain of 7.88%.

Investment income is received net of investment management costs, which are deducted at source. Investment management costs are made up of the following elements:

Aviva transactional and ongoing fees	0.85 %
Investment Advice Fees (after charity discount)	0.48%
Total costs of investment are 1.3% (2020 1.3%) per annum.	

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Reserves Policy

Reserves are held to protect the charity against fluctuations in income and to ensure that sufficient funds are held to enable us to fulfil our plans and objectives. The Trustees have reviewed the Reserves Policy in the light of the Strategic Review and have decided it would be prudent to hold allocated reserves to cover specific planned activities. In addition, the Trustees have noted that many charities within the sector have felt it prudent to hold two years' operating expenses in reserve to cover any potential downturns in income and have decided to set the Operating Cost Reserve accordingly. Reserves are allocated as follows:

Designated Funds

Reserve Name	Objective	Amount
• Operating Cost Reserve	To ensure and protect continuing operation of the re-homing centre	£1,000,000
• Maintenance Reserve	To ensure the re-homing centre continues to be fit for purpose	£100,000
• Business Development Reserve	To ensure that funds are available to support activities designed to raise revenue	£150,000
• Outreach Support Reserve	To provide funds to support dogs and cats in the local community	£25,000

Restricted Funds

Funds given through donations or other sources for specific projects will be separately identified and treated as restricted reserves. Restricted reserves will only be spent for their intended use as specified by the donor.

Movements on reserves are regularly monitored by the Treasurer and reported to the Trustees on at least a quarterly basis.

Reserves are invested in accordance with the charity's Investment Policy and the Reserves Policy is reviewed annually.

COVID19 Statement

The COVID-19 pandemic has had a financial impact on the charity and will continue to do so.

Our initial response was to close our shops, stop sales events, close the centre to the general public and instruct our volunteers not to attend. In this way we could ensure, with social distancing, that our animal

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Trustees' Report For the year ended 31 December 2021

welfare staff could provide seven day a week care for the animals at our centre. Our on-site shop is now fully open but the Wigston shop was permanently closed in October 2021.

With shop closures this also reduced the amount of donated food and pet items we were able to collect for the animals in our care from supermarkets and supporters.

As pet owners stayed at home and more pets were bought and sold on the internet this reduced the numbers of animals coming into our care especially dogs but we are now experiencing a rise in numbers.

Income for the trading company LAA Ltd continued at a lower level as noted above. In May 2021 LAA Ltd returned to profit with the reopening of the shops but a full return to earlier years' profits is not yet expected.

We expected to see a fall donations and memberships as supporters' disposable income fell, however regular donations and memberships held up well. To counteract the changes in the types of income our fundraising team is working harder than ever, with online fundraising and grant applications. We are sending news to supporters of positive stories about both our staff and the animals in our care.

Staff continued to work with some working from home where appropriate. A number of staff were put on Furlough, with part time working where possible, but have now returned to normal working. We would like to thank the staff for their positive attitude during these difficult times.

Structure, Governance and Management

LAA is an unincorporated charity and the charity's objects are set out in its Rules and Constitution (2012).

The charity was formally founded in 1956 by Dorothea Farndon who used to buy all the stray dogs from the police each week that were due to be shot, having not been claimed. In 1960 Mrs Farndon acquired land at Thurmaston Lane, Leicester where she was able to put up kennels and establish her own rescue centre. In 1971 she oversaw the move to the current premises in Huncote, Leicestershire.

The trustees are appointed by the Membership at the Annual General Meeting and under current Rules general trustees may serve for an unlimited period of time. The Revised Rules and Constitution (2012) require the election of the officers of the charity (a chair, vice-chair, secretary, treasurer and assistant treasurer) from amongst the members at the Annual General Meeting, who shall hold office from the conclusion of that meeting for a period of two years.

LAA is overseen by a Management Committee, which consists of up to 17 trustees who undertake their duties without payment.

The Committee meets every six weeks to discuss and agree the broad strategy and areas of activity for the charity, including consideration of investment, reserves and risk management policies and performance. The Committee receives an operational report from the General Manager covering the welfare of animals, personnel issues, operational statistics and other matters and an update report of activities from the Fundraising Manager. The committee receives monthly reports from the Treasurer of the financial position of the charity and trading company.

The Trustees are actively seeking further appropriately-qualified and/or experienced potential Trustees.

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Trustees' Report For the year ended 31 December 2021

As LAA continues its work within an increasingly complex legal, social and environmental framework the trustees have recognised the need to focus on specific issues and to draw on specialist skills, whether they exist within the trustee body, or elsewhere.

The charity is a member of the Association of British Dogs and Cats Homes and is affiliated to the charity Wood Green Animal Shelters.

Risk Management

The Trustees have reviewed the major risks and are satisfied that systems and procedures have been established to manage those risks.

The trustees and staff assess and review through the year the risks associated with running the charity and have established systems and procedures to mitigate against material risks. The General Manager reports to the Trustees at each Management Committee Meeting on all aspects of Risk Management. All insurable risks are covered by insurance, including public liability, buildings and premises, trustee indemnity insurance.

- A principal risk is the safety of our staff and dog walking volunteers when they are with the animals in our care. All animals coming into our care are carefully assessed to identify any problems or issues they might have – whether physical, behavioural or emotional. We then put into place a programme of management, which may involve our qualified behaviourists. To protect our staff we have procedures regarding the care of animals with known health and/or behavioural issues and ensure that levels of skill, experience and training are carefully matched to the needs of each and every animal in our care. All members of staff receive training in animal care and handling and some have specialist qualifications in animal welfare and behaviour. Each dog-walking volunteer is inducted into the organisation and fully trained and informed of the policies and procedures that we have set up for their protection and well-being. Any incidents involving significant injury to members of staff and volunteers are formally reported to the Management Committee by the General Manager.

- A principal risk when rehoming animals is the risk of a rehomed animal biting a member of the public. We seek to minimise risk by investing in training for our staff in animal welfare and behaviour. To minimise risks our members of staff are honest and open about any animal ready for re-homing that has suffered from any physical, emotional or behavioural issues and great care is taken to ensure that potential re-homers have the requisite level of skill and experience to take on any of the more “difficult” cases. We offer continuing support to all our re-homers once the animal has gone to its forever home. A serious incident would place the charity at risk of significant reputational damage and potentially catastrophic financial loss.

- The trustees once again consider the variability of income, in particular legacy income, to constitute a major risk and have carried out a strategy review to look at ways of increasing regular income to cover all annual costs.

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Trustees' Report For the year ended 31 December 2021

• Trustees have reviewed the Reserves Policy to ensure that we have sufficient funds held in reserve to continue our operations in the event of a significant downturn in income and also the Investment Policy to ensure our excess funds are prudently invested.

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees

E. Anne Martin

Ian Pritchard BSc FCA

Date: 28 May 2022

The Leicester & Leicestershire Animal Aid Association

Report of the Independent Auditors to the Trustees of

Leicester and Leicestershire Animal Aid Association For the year ended 31 December 2021

We have audited the financial statements of Leicester and Leicestershire Animal Aid Association (the 'charity') for the year ended 31 December 2021 on pages 20 to 29, which comprise the Statement of Financial Activities, the Statement of Cash Flows, the Charity Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2021, and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustee's annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we

The Leicester & Leicestershire Animal Aid Association

Report of the Independent Auditors to the Trustees of

Leicester and Leicestershire Animal Aid Association For the year ended 31 December 2021

conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- or the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 16, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant which are directly relevant to specific assertions in the financial statements are those related to the financial reporting frameworks (UK Generally Accepted Accounting Practice, the Charities Act 2011).
- We enquired of management, whether they were aware of any instances of non-compliance with laws and regulations or whether they had any knowledge of actual, suspected or alleged fraud;
- We assessed the susceptibility of the entity's financial statements to material misstatement, including how fraud might occur;

The Leicester & Leicestershire Animal Aid Association

Report of the Independent Auditors to the Trustees of

Leicester and Leicestershire Animal Aid Association

For the year ended 31 December 2021

- Our testing considered unusual or unexpected journal entries on a sample basis;
- We evaluated the assumptions and judgements used by management within significant accounting estimates and assessing if these indicate evidence of management bias;
- We tested significant transactions, in particular the evaluation of the business rationale for any which appear unusual or outside the charity's normal course of business;
- We assessed the appropriateness of the collective competence and capabilities of the engagement team by understanding the practical experience with audit engagements of a similar nature and complexity, plus ensuring the team had appropriate and relevant training of the financial reporting framework and the relevant tax compliance regulations specific to the entity;
- We reviewed the financial statements and tested the disclosures against supporting documentation; and
- We communicated relevant matters to all members of the audit team to ensure they understood the risks specific to the entity and the audit procedures planned to mitigate these.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

The Rowleys Partnership Ltd
Statutory Auditors
Chartered Accountants
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

Date: 1 June 2022

The Leicester & Leicestershire Animal Aid Association

Statement of Financial Activities For the year ended 31 December 2021

	Note	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
		£	£	£	£
Income and endowments from:					
Donations and legacies	2	591,578	13,233	604,811	1,034,931
Investments	3	31,065	-	31,065	33,636
Other income	3a	83,632	-	83,632	45,675
Total income		<u>706,275</u>	<u>13,233</u>	<u>719,508</u>	<u>1,114,242</u>
Expenditure on:					
Cost of generating funds					
Fundraising costs	4	36,600	642	37,242	34,748
Charitable expenditure					
Costs of activities in furtherance of the Charity's objectives	5	548,734	45,488	594,222	608,802
Other					
Support costs	6	16,727	-	16,727	15,473
Total expenditure		<u>602,061</u>	<u>46,130</u>	<u>648,191</u>	<u>659,023</u>
Net gains/(losses) on investments:	8	93,525	-	93,525	112,505
Net income		<u>197,739</u>	<u>(32,897)</u>	<u>164,842</u>	<u>567,724</u>
Funds Transferred	12	<u>(33,765)</u>	<u>33,765</u>	-	-
Net movement in funds	12	<u>163,974</u>	<u>868</u>	<u>164,842</u>	<u>567,724</u>
Reconciliation of funds:					
Total funds brought forward	12	3,407,563	23,116	3,430,679	2,862,955
Total funds carried forward		<u>3,571,537</u>	<u>23,984</u>	<u>3,595,521</u>	<u>3,430,679</u>

All income and expenditure is derived from continuing activities.

The Leicester & Leicestershire Animal Aid Association

Balance Sheet As at 31 December 2021

		2021		2020	
	Note	£	£	£	£
Fixed Assets					
Investments	8		1,468,795		1,400,380
Tangible assets	9		1,117,246		1,151,087
			<u>2,586,041</u>		<u>2,551,467</u>
Current Assets					
Debtors	10	102,833		130,835	
Cash at bank and in hand		<u>925,362</u>		<u>760,389</u>	
		1,028,195		891,224	
Current Liabilities					
Creditors					
Amounts falling due within one year	11	<u>(18,715)</u>		<u>(12,012)</u>	
Net Current Assets			1,009,480		879,212
			<u>3,595,521</u>		<u>3,430,679</u>
Unrestricted Funds	12		2,296,537		2,132,563
Designated Funds			1,275,000		1,275,000
Restricted Funds			23,984		23,116
			<u>3,595,521</u>		<u>3,430,679</u>

Approved on behalf of the trustees:

E A Martin

I Pritchard

Date: 28 May 2022

The notes on pages 23 to 29 form part of these financial statements

The Leicester & Leicestershire Animal Aid Association

Statement of Cash Flows
As at 31 December 2021

		2021	2020
	Note	£	£
Cash flow from operating activities	1	123,253	357,085
Cash flow from investing activities			
Interest received		1,670	1,460
Dividends received		15,391	14,953
Capital expenditure			
Fixed asset additions		(450)	(9,977)
Investment additions		(18,556)	(977,628)
Investment disposal proceeds		43,666	998,761
Net cash flow from investing activities		<u>41,721</u>	<u>27,569</u>
Net increase/(decrease) in cash and cash equivalents		164,973	384,654
Cash and cash equivalents at the beginning of the reporting period		760,389	375,735
Cash and cash equivalents at the end of the reporting period		<u><u>925,362</u></u>	<u><u>760,389</u></u>

Note 1 Reconciliation of net income to net cash flow from operating activities

	2021	2020
	£	£
Net income for year (as per the statement of financial activities)	164,842	567,724
Adjusted for:		
Gain/(loss) on investment	(93,525)	(112,505)
Dividends and interest from investments	(17,061)	(16,413)
Depreciation charges	34,291	34,392
Decrease/(increase) in debtors	28,002	(103,464)
(Decrease)/increase in creditors	6,704	(12,649)
Net cash flow from operating activities	<u><u>123,253</u></u>	<u><u>357,085</u></u>

The Leicester & Leicestershire Animal Aid Association

Notes to the Accounts For the year ended 31 December 2021

1 Accounting policies

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements have been prepared under the historical cost convention except for the valuation on investment assets where appropriate, which are shown at market value.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Restricted Funds

These relate to monies received for specific projects, notably the sponsor fund whereby individuals sponsor the care of certain animals. Certain monies received in the past relating to building projects are transferred to unrestricted funds once the building works have been achieved.

Unrestricted Funds

Unrestricted Funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objectives.

Designated Funds

Designated Funds comprise of those funds which the trustees have separated from general funds for specific operational projects as detailed in Note 12 of these financial statements.

Income & Expenditure

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability. This also applies to any legacies.

Gifts in kind are estimates based on market price the charity would otherwise have paid.

Expenditure is recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure.

All income and expenditure is accounted for on an accruals basis.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Costs include those directly attributable to making the asset capable of operating as intended.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Freehold Land and Buildings	2% Per annum on cost of buildings
Plant and Machinery	10% Per annum on net book value
Motor Vehicles	25% Per annum on net book value

Government Grant

Government grants receivable in relation to job retention scheme and retail scheme are recognised as income over the periods necessary to match them with the related costs which they are intended to compensate, on a systematic basis.

The Leicester & Leicestershire Animal Aid Association

Notes to the Accounts

For the year ended 31 December 2021

1 Accounting policies continued

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SOFA if the shares are publicly traded or their fair value can otherwise be measured. reliably.

Investments in subsidiaries are measured at cost less impairment.

Allocation of overheads and support costs

Overhead and support costs have been allocated between costs of activities in furtherance of the charities objectives and governance costs.

Costs of activities in furtherance of the Charity's objectives

Costs of activities in furtherance of the Charity's objectives are those costs incurred in the day to day running of the charity in order to meet its objectives, as described in the report of the trustees.

Governance costs

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

2 Schedule of Income received	Unrestricted fund	Restricted fund	Total 2021	Unrestricted fund	Restricted fund	Total 2020
	£	£	£	£	£	£
Legacies	338,282	-	338,282	750,246	-	750,246
Membership fees	21,644	-	21,644	19,602	-	19,602
Collection Boxes	1,599	-	1,599	1,872	-	1,872
Give as you earn donations	785	-	785	238	-	238
Fund raising	25,451	-	25,451	30,526	-	30,526
Subscriptions, donations & prize draws	133,251	13,233	146,484	127,128	44,286	171,414
Homed	29,630	-	29,630	22,432	-	22,432
Gifts in kind	23,159	-	23,159	38,051	-	38,051
Sponsors	500	-	500	550	-	550
Income from subsidiary	17,277	-	17,277	-	-	-
	<u>591,578</u>	<u>13,233</u>	<u>604,811</u>	<u>990,645</u>	<u>44,286</u>	<u>1,034,931</u>

The charity is continually grateful to the donations of the general public and various institutions for donations of food and consumables utilised by the charity in the caring for the animals. An amount totalling £23,159 in respect of the fair value of these goods is recognised in donations above with the equivalent charge included within 'Food and consumables' in note 5 of these financial statements.

3 Schedule of Investment income	Unrestricted fund	Restricted fund	Total 2021	Unrestricted fund	Restricted fund	Total 2020
	£	£	£	£	£	£
Bank deposit interest	1,670	-	1,670	1,460	-	1,460
Dividend income	15,391	-	15,391	14,953	-	14,953
Tax rebate on covenants and gift aid	14,004	-	14,004	17,223	-	17,223
	<u>31,065</u>	<u>-</u>	<u>31,065</u>	<u>33,636</u>	<u>-</u>	<u>33,636</u>

3a Other Income

Grant income	24,000	-	24,000	3,000	-	3,000
CJRS Income	57,472	-	57,472	40,515	-	40,515
Rental income	2,160	-	2,160	2,160	-	2,160
	<u>83,632</u>	<u>-</u>	<u>83,632</u>	<u>45,675</u>	<u>-</u>	<u>45,675</u>

The Leicester & Leicestershire Animal Aid Association

Notes to the Accounts
For the year ended 31 December 2021

4 Fundraising costs

	Unrestricted fund	Restricted fund	Total 2021	Unrestricted fund	Restricted fund	Total 2020
	£	£	£	£	£	£
Fundraising staff costs	29,674	-	29,674	31,615	-	31,615
Fundraising expenses	3,663	-	3,663	-	-	-
Advertising	3,263	642	3,905	3,133	-	3,133
	<u>36,600</u>	<u>642</u>	<u>37,242</u>	<u>34,748</u>	<u>-</u>	<u>34,748</u>

5 Costs of activities in furtherance of the Charity's objectives

	Unrestricted fund	Restricted fund	Total 2021	Unrestricted fund	Restricted fund	Total 2020
	£	£	£	£	£	£
Salaries and wages	326,099	38,132	364,231	333,907	39,698	373,605
Social security costs	17,827	-	17,827	18,601	-	18,601
Veterinary and medical fees	47,919	2,567	50,486	50,088	2,588	52,676
Rates and water charges	2,012	-	2,012	3,115	-	3,115
Food and consumables	25,903	2,458	28,361	42,745	1,387	44,132
Cleaning and waste disposal charges	9,064	66	9,130	9,309	-	9,309
Training	1,742	-	1,742	1,223	-	1,223
Heating and lighting	12,185	-	12,185	13,012	-	13,012
Repairs and renewals	23,632	2,004	25,636	12,312	1,638	13,950
Insurances	8,683	-	8,683	8,154	-	8,154
Sundry expenses	11,077	-	11,077	5,168	-	5,168
Depreciation of buildings	33,181	-	33,181	33,052	-	33,052
Depreciation motor vehicles	482	-	482	642	-	642
Depreciation plant and machinery	628	-	628	698	-	698
Motor expenses	3,059	-	3,059	3,700	-	3,700
Printing postage and stationery	17,885	-	17,885	20,753	-	20,753
Telephone charges	2,963	203	3,166	2,848	23	2,871
Computer and internet	3,665	-	3,665	2,564	-	2,564
Bank charges	155	58	213	862	-	862
Subscriptions	573	-	573	715	-	715
	<u>548,734</u>	<u>45,488</u>	<u>594,222</u>	<u>563,468</u>	<u>45,334</u>	<u>608,802</u>

6 Support costs

	Unrestricted fund	Restricted fund	Total 2021	Unrestricted fund	Restricted fund	Total 2020
	£	£	£	£	£	£
Governance costs						
Salaries and wages	3,516	-	3,516	4,017	-	4,017
Social security costs	391	-	391	434	-	434
Legal and professional fees	4,241	-	4,241	519	-	519
Auditors' remuneration - Audit	4,740	-	4,740	4,740	-	4,740
Auditors' remuneration - Non Audit	3,839	-	3,839	5,763	-	5,763
	<u>16,727</u>	<u>-</u>	<u>16,727</u>	<u>15,473</u>	<u>-</u>	<u>15,473</u>

The Leicester & Leicestershire Animal Aid Association

Notes to the Accounts For the year ended 31 December 2021

7 Staff costs	2021 £	2020 £
Wages and Salaries	386,694	398,455
Employers National Insurance	18,218	19,035
Employers Pension Contributions	10,727	10,782
	<u>415,639</u>	<u>428,272</u>
The average number of employees was:	<u>31</u>	<u>34</u>

Personnel, deemed as key to the purposes of the charity by the trustees received remuneration in the year totalling £39,067 (2020 - £44,511).

Key personnel are occasionally reimbursed for travel costs, these however are not material to the financial statements. No employee has received remuneration in excess of £60,000 in the current or prior financial period.

The trustees are all volunteers and received no remuneration or reimbursement of expenses in this year or in the previous year.

8 Investments	Listed	Unlisted	Total 2021	Total 2020
	£	£	£	£
Cost or Valuation brought forward	1,400,379	1	1,400,380	1,309,009
Addition	18,556	-	18,556	977,628
Disposals	(43,666)	-	(43,666)	(998,761)
Change in market value	93,525	-	93,525	112,504
Cost or Valuation carried forward	<u>1,468,794</u>	<u>1</u>	<u>1,468,795</u>	<u>1,400,380</u>

The charity owns the whole of the issued ordinary share capital of Leicester Animal Aid Ltd, a company registered in England, no.07064232. The subsidiary is used for non-primary purpose trading activities. Available profits are gifted to the charity and subsequently treated as donations. A summary of the results of the subsidiary is shown below:

	2021 £	2020 £
Profit and loss account		
Turnover	51,005	56,092
Cost of sales	(9,904)	(14,723)
Gross profit	41,101	41,369
Administrative expenses	(21,380)	(24,893)
Corporation tax	-	(3,312)
Profit after taxation	<u>19,721</u>	<u>13,164</u>
Balance Sheet		
Assets	34,131	29,387
Liabilities	(4,052)	(1,752)
	<u>30,079</u>	<u>27,635</u>
Share capital	1	1
Profit and loss	30,078	27,634
Shareholders' funds	<u>30,079</u>	<u>27,635</u>

The Leicester & Leicestershire Animal Aid Association

Notes to the Accounts For the year ended 31 December 2021

8 Investments (continued)

Listed investments relate to a portfolio, managed on behalf of the charity by a professional independent third party.

Investments consist of the following;

	2021	2020
	£	£
Listed holdings- UK equities	1,443,213	1,373,741
Cash on deposit	25,581	26,638
	1,468,794	1,400,379

9 Tangible assets

	Freehold Land and Buildings	Plant and Machinery	Motor Vehicles	Total
Cost	£	£	£	£
At 1 January 2021	1,760,616	44,434	10,970	1,816,020
Additions	-	450	-	450
At 31 December 2021	1,760,616	44,884	10,970	1,816,470
Depreciation				
At 1 January 2021	617,737	38,153	9,043	664,933
Charge for the year	33,181	628	482	34,291
At 31 December 2021	650,918	38,781	9,525	699,224
Net book value				
At 31 December 2021	1,109,698	6,103	1,445	1,117,246
At 31 December 2020	1,142,879	6,281	1,927	1,151,087

The Freehold property is held by the Official Custodian for Charities dated the 15 July 2021 by Order of the Charity Commission for England and Wales.

10 Debtors

	2021	2020
	£	£
Trade debtors	-	-
Amounts owed from subsidiary company	1,360	486
Prepayments and accrued income	97,900	125,179
VAT receivable	3,573	5,170
	102,833	130,835

11 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	11,204	4,595
Accruals and deferred income	6,418	6,806
Other creditors	1,093	611
	18,715	12,012

The Leicester & Leicestershire Animal Aid Association

Notes to the Accounts
For the year ended 31 December 2021

12 Funds and funds transfers

	Balance at 01.01.21	Incoming	Outgoing	Transfers	Balance at 31.12.21
Unrestricted	£	£	£	£	£
General	2,132,563	706,275	(502,077)	(40,224)	2,296,537
Designated:					
Rehoming Centre Operations	1,000,000	-	-	-	1,000,000
Rehoming Centre Maintenance	100,000	-	(6,459)	6,459	100,000
Business Development	150,000	-	-	-	150,000
Outreach Support	25,000	-	-	-	25,000
	<u>1,275,000</u>	<u>-</u>	<u>(6,459)</u>	<u>6,459</u>	<u>1,275,000</u>
Restricted					
Special purpose donations					
- Kennels Enrichment	9,636	3,135	(1,007)	-	11,764
- Cattery Enrichment	9,329	2,139	(3,399)	-	8,069
P Dakin Legacy	1,671	-	-	-	1,671
Jean Chuter Memorial Fund	1,334	-	-	-	1,334
Community Pet Support Scheme	-	7,959	(41,724)	33,765	-
Petplan (Site signs Project)	304	-	-	-	304
Dog Adventure Playground Project 2019	842	-	-	-	842
	<u>23,116</u>	<u>13,233</u>	<u>(46,130)</u>	<u>33,765</u>	<u>23,984</u>
Total funds	<u>3,430,679</u>	<u>719,508</u>	<u>(554,666)</u>	<u>-</u>	<u>3,595,521</u>

Transfers can occur when project spending has been charged through general reserves but related to designated or restricted funds. Furthermore, where funds relate to capital projects, the policy is to make a transfer to unrestricted funds once the capital spend has taken place. In the year the analysis of the transfers were as follows:

	£
Costs charged through general reserves	41,724
Capital spend	(7,959)
	<u>33,765</u>

Community Pet Support Scheme

A scheme set up to help the elderly, disabled, isolated and vulnerable people to help them keep their cherished pets in their homes.

The Leicester & Leicestershire Animal Aid Association

Notes to the Accounts
For the year ended 31 December 2021

13 Analysis of net assets by fund

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Fixed Assets	2,315,252	270,789	-	2,586,041	2,551,467
Current Assets	-	1,004,211	23,984	1,028,195	891,385
Current Liabilities	(18,715)	-	-	(18,715)	(12,173)
	<u>2,296,537</u>	<u>1,275,000</u>	<u>23,984</u>	<u>3,595,521</u>	<u>3,430,679</u>

14 Commitments

The charity had total guarantees and commitments at the balance sheet date of £13,627 (2020- £20,054).

15 Related party transactions

As explained in note 8 under investments. Donations received in the year from the subsidiary was £17,277 (2020 - £Nil). Donations received from the trustees was £50 (2020 - £1,779).

THE LEICESTER AND LEICESTERSHIRE ANIMAL AID ASSOCIATION

England & Wales - Charity number 242560

Accounts

Registered charity number: 242560

**Report of the Trustees' and
Annual Report and Consolidated Accounts
for the year ended 31 December 2020
for
The Leicester and Leicestershire Animal Aid Association**

**The Rowleys Partnership Limited
Statutory Auditors
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
LE19 1WP**

The Leicester & Leicestershire Animal Aid Association

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The Leicester & Leicestershire Animal Aid Association

Trustees' Report For the year ended 31 December 2020

Reference and Administrative Information

Charity number 242560

Name by which the charity is also known Leicester Animal Aid

Principal Office

Elmwood Farm, Forest Road, Huncote, Leicestershire LE9 3LE

Trustees

Elizabeth Anne Martin, Chairman

Anabel McDougall, Secretary

Ian Pritchard, Treasurer

Christine Pougher, Assistant Treasurer

Jess Bostock

Kevan Kirby

Gay Martin (Deceased 10th October 2020)

Dana Newcombe

General Manager

Keely Short

Auditors

The Rowleys Partnership Ltd, Chartered Accountants
Charnwood House, Harcourt Way, Meridian Business Park,
Leicester, LE19 1WP

Solicitors

Shakespeare Martineau LLP
Two Colton Square, Leicester LE1 1QH

Financial Advisors

Handford Aitkenhead & Walker Ltd
4 Brook Park, Gaddesby Lane, Rearsby,
Leicestershire LE7 4ZB

Bankers

Lloyds Bank plc
SME Client Services, Orchard House, Orchard Hill, Little Billing
Northampton NN3 9AG

*Trustees holding title to property belonging to the charity at the balance sheet date were
Jess Bostock and Diana Newcombe (known as Dana Newcombe)*

The Leicester & Leicestershire Animal Aid Association

Trustees' Report For the year ended 31 December 2020

Introduction

The trustees present their report along with the financial statements of the charity for the year ended 31st December 2020. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities published on 16th July 2014.

Our Vision

The guiding vision of LAA is happy pets in responsible, loving homes and to this end we serve the public by providing a second chance for hundreds of unwanted, abandoned, lost, stray or neglected domestic animals.

Objectives

"The objects of the Association are to collect sums of money for the purpose of acquiring from all sources and protecting and caring for lost, stray and unwanted domestic animals, accommodating, feeding, training, providing veterinary services for and otherwise caring for and promoting the welfare of such animals generally and the placing of such animals in suitable homes."

Our primary animal welfare objective for 2021 is to continue to develop and improve the quality of the care we provide and to strengthen the service we give to the public.

Our primary financial objective for 2021 is to ensure that the charity operates on a sound commercial basis, therefore securing the future of LAA and the welfare of the cats and dogs in our care.

Our Purpose

- Provide the best possible care and facilities at our Huncote re-homing centre for unwanted or homeless animals and find them suitable new homes as soon as we can
- Promote good animal welfare and responsible pet ownership by advice and education to members of the public
- Provide support to the wider community to help people keep their pets, well looked after, in their own homes
- Through our Huncote Hound Club educate, inform and entertain young people whilst encouraging principles of responsible pet ownership.
- To reunite stray pets with their owners through our Petfinder service

How we achieve our objectives

- Investing in our people through training and development so that we can provide a caring and efficient service
- Investing in our buildings and site to ensure the highest standards of welfare for all our animals
- Investing in our methods of communicating with our supporters and the general public to improve our profile and get our message across
- Improving on existing relationships and developing new ones with our business partners to help and support us
- Developing retail sales and new sources of income to support our activities

The Leicester & Leicestershire Animal Aid Association

Trustees' Report For the year ended 31 December 2020

- Increasing our fundraising activities to gain both publicity and financial support
- Controlling our costs whilst maintaining our standards

Public Benefit

Leicester Animal Aid seeks to deliver public benefit by helping to ensure that local communities do not have to deal with unwanted dogs or cats and promote and support responsible pet ownership. In addition to the public benefit of fewer stray animals on the street we believe that our activities support and educate local people to enjoy the great benefits of happy and safe pet ownership, which in turn promotes proven health benefits.

These benefits are delivered directly to the public through the following activities:

- Stray contracts which are in place with local authorities to take in strays from the streets
- Our PetFinder service which seeks to reunite lost cats and dogs with their owners
- Our work in conjunction with animal behaviourists and veterinary staff to rehabilitate animals into responsible, knowledgeable homes
- Re-homing service which match animals with those willing to offer responsible, caring “forever” homes
- Ongoing support and education for all those re-homing animals from our care, including regular workshops on pet first-aid and well-being.
- Helping the elderly and infirm keep their companion pets in their own home through our Community Pet Support Scheme (CPSS).
- Our subsidised neutering scheme, which we believe promotes a cornerstone of responsible ownership
- A micro-chipping service to ensure that animals can quickly be identified and reunited with their owners should they stray in the future
- A scheme for fostering animals into private homes when they are unable to tolerate life in kennels for reasons of health, temperament or old age
- A series of structured talks to local community and youth organisations about the responsibilities of pet ownership and the work of the charity
- Helping dog owners to learn how to help their beloved pets overcome common issues using these gentle and effective techniques through Jane Harvey’s TTouch courses.
- Teaching groups of local youngsters more about animals and how to train and care for them, enjoy their company, to stay safe around dogs by understanding their body language for children at LAA and our Huncote Hound Club.
- Helping people better look after their pets by providing Pet First Aid Courses for dogs and cats both at our centre in Huncote and “Live online”.

Activities and Fundraising

Our Fundraising Team has put in place a comprehensive strategy to better structure our fund-raising and volunteer programme by:-

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- Our **Membership Scheme** encourages more people to get involved and recognise through different levels of membership their commitment to the charity
- For **Fundraisers** by creating Fundraising Packs and Leaflets for both individuals and corporate supporters giving advice on setting up events and advertising materials to increase the number of events carried out for us
- Increasing our involvement with **Business Networks** and **Awards** to raise the profile of the charity and build the foundations of future giving programmes
- Our **Huncote Hound Club** and **Activity Mornings** help younger people learn about the importance of animal welfare and the role of animal rescue
- Improved the **data** we hold on supporters to ensure it is correct so that we can properly recognise support from our volunteers and donors and that we comply with the data protection(GDPR) rules and the Fundraising Regulator's Code of Practice.
- Improved our website and the **"Get Involved"** section to give people clear options to make it easier to help if they wish to do so.

Volunteers

LAA could not exist without the help and support provided by numerous volunteers too numerous to mention individually. We thank you all for your selfless contribution to the well-being of the charity and for your support in what we are trying to achieve. Examples are:-

By giving freely of their time:-

Foster-carers, shop and sale volunteers, donated goods sorters, Kennel and cattery helpers, photographers, videographer, graphic designers, receptionists, gardeners, site maintainers, trustees and many other volunteers. (See our Newsletter and website for more details).

Thanks to the children in our Huncote Hound Club who planted trees as part of the Woodland Trust community scheme.

Examples of fundraisers

- Organisers of auctions and quizzes, collecting-tin rattlers, cake-bakers.
- Coffee shop, charity shop and mini-market sales volunteers.
- The sponsored walkers, marathon runners, Chris Curtis "Virtual" Marathon Runner and everyone who took part in our 2.6 (Twopointsix) Challenge as an alternative to the cancelled London Marathon and other organised runs.
- Photographer Nigel Ord Smith for running the "Dog-athon" fundraiser for us.
- Stokefest in Stoke Golding who have donated nearly £20,000 to us over many years.
- Schools, Rainbows and Guides for their fundraising and donations.
- The many organisations and people for hosting events Dog Shows to raise funds and awareness.
- Linda Thornhill and Jo Leadbetter for helping with craft item and raffles.

By donating

- Over 400 supporters regularly donate money to help look after our animals.
- New and pre-loved items for resale through our charity shop and mini-markets.

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- Cat and dog food and pet items in collection bins on our site and at ASDA, Attfield's Farm Shop, Morrison's, Sainsbury's and Tesco stores.
- To our Christmas Campaign so all our cats and dogs got a special gift.

Ambassador Barrie Steven

Local entrepreneur Barrie Stephen became an ambassador for LAA in 2019. A dedicated fundraiser, big animal lover and a well-respected member of the local business community, Barrie is 'giving something back' with his trademark energy and style by organising events and helping get our name out to the wider community.

Corporate Supporters – it's not all about direct donations. Giving the gift of time and skills sharing has been incredibly useful to us too

- Volunteer teams from many organisations who completed projects for us ranging from fence and mural painting, decorating, gardening, ground clearance and improving the enrichment facilities for the dogs and cats at LAA.
- Mars Petcare for donations of lots of petfood for our animals.
- Frontline for featuring our residents on their Facebook page
- Peaky Digital for help with our digital marketing.
- Graphic Designers Bethany Amison and Karen Long for lending their skills.
- Pedigree UK and Whiskas UK Feeding Better Future Fund for funding our new Indoor Dog Playground and renovating our Cat Sanctuary outdoor areas.
- BHIB Insurance, Blaby District and Parish Councils, Co-op Store Enderby and Proactive Business Services for their ongoing support and fundraising.
- Pets at Home Leicester St. Georges and Beaumont Leys for their support and Santa Paws Appeal and Support Adoption for Pets for their financial support.
- Pets at Home customers who have donated through their VIP Lifelines cards.
- Petplan for funding improvements to our cattery and through their Advent Calendar Giveaway.
- Park Group Vets and Paws Vets for donating items for our animals.
- Caterpillar for making us beneficiaries of their Caterpillar Cares Christmas 2020 scheme.
- Zooplus, Universal Textiles Argos Hinckley for donating animal bedding, toys and items.
- Dunelm for their Delivering Kindness Campaign.
- Shepshed and Desford Post Offices and their staff, customers and friends for donating items
- Pingles Pet Food for sponsoring our online Pawsome Pet Show and help through the year.
- Waitrose Community Matters for a donation from their Coved-19 Fund
- National Lottery Community Fund, Leicestershire & Rutland Foundation, Leicestershire County Council, Animal Friends Pet Insurance and others for helping fund our Community Pet Support Scheme

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Investing in communications

We are spreading our News and photographs through our twice yearly printed newsletter, Facebook , Twitter, Instagram, Google and YouTube and our website www.leicesteranimalaid.org.uk

Staff Development

We are very proud of our staff's continued dedication and commitment to their individual roles and the Charity as a whole and the team has excelled during 2020 with both personal and professional development.

Achievements and Performance

Animal numbers

Dogs

Number in to re-home	109 (2019 183) (including 2 born on site)
Rehomed	110 (2019 135)
Strays reunited with owners	34 (2019 37)
Returned to LAA	7 (2019 16)
Deceased	19 (2019 13) (12 ill health and 7 for behavioural reasons)

Cats

Number in to re-home	158 (2019 180) (Including 10 born on site)
Re-homed	133 (2019 171)
Returned to LAA	3 (2019 13)
Deceased	8 (2019 4) (6 ill health, 1 passed away, 1 behavioural reason)

Our intake of dogs fell by 40% due to COVID-19 with more people being at home to care for their pets and many more pets bought and sold through the internet and from breeders.

We take this opportunity to thank all our kennel and cattery staff and volunteers for their dedication, hard work in all weathers and the love they give to our residents.

Animal Welfare

Leicester Animal Aid's non-euthanasia policy ensures that regardless of breed, age and length of stay, all dogs and cats will be cared for until a new, loving home can be found. Whilst in the care of LAA all efforts will be made to ensure their stay is safe, secure and happy. Their psychological and physical welfare is our primary concern. However, sadly there are occasions when it becomes apparent that an animal may be deemed too ill or aggressive to enjoy a quality of life and as a responsible and caring organisation we cannot re-home. Any decision to put an animal to sleep is taken only when all other avenues have been exhausted and must be authorised in writing by the General Manager, in consultation with our nominated veterinary practice, and where appropriate, a qualified behaviourist.

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Any such sad decisions are reported to the Management Committee with full details by the General Manager as part of her Operational Report.

It may be necessary to put an animal to sleep for the following reason(s):

- To relieve suffering from physical or psychological illness that is not considered viable to be treated and will result in a poor quality of life for the animal.
- Aggression that deems the animal unsuitable for re-homing due to the likelihood of bites and subsequent injury to other person and/or in some situations other animals.
- Aggression that deems the animal unsuitable to be accommodated at the Centre due to the likelihood of bites and subsequent injury to other person and/or in some situations other animals.
- FIV and/or FeLV positive cats.

What is FIV?

Feline immunodeficiency virus (FIV) stops a cat's body from producing a normal immune response. Infected cats are highly susceptible to secondary infections and illnesses.

The FIV virus is usually passed through biting in fights. It can be spread through one bite, either from or inflicted upon, an FIV infected cat. Infected cats are a risk to healthy cats.

What is FeLV?

Feline leukaemia virus (FeLV) is an incurable viral infection that eventually produces fatal illness in infected cats.

The virus is spread by infected cats through licking, biting, sharing food bowls and litter trays. Close contact is required and the virus is found in saliva, urine and other secretions of infected cats.

We are proud that our enrichment activities have been recognised on a national and international stage. We have hosted representatives from many other animal welfare organisations who have visited our site and who have been very impressed with the enrichment facilities provided by the staff and site and also by its cleanliness and technical aspects.

Pet support

A kennel environment is by its very nature a stressful experience for domestic pets and we are planning to provide even more facilities during 2020 to help alleviate the animals' stress and boredom. We continue to look for further improvements to our site.

• Community Pet Support Scheme (CPSS).

We were delighted to launch in July 2016 our 'free to use Community Pet Support Scheme' for elderly, disabled, isolated and vulnerable people in the Districts of Oadby & Wigston, Blaby and Hinckley & Bosworth to help them keep their cherished pets in their homes.

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This is done by working with professional referral partners such as local social services, health services and voluntary organisations. This scheme is run by our CPSS co-ordinator with a team of staff and volunteers.

Financial Review

The charity receives no government support and is totally reliant for its income on legacies, donations, fundraising, donations from our trading subsidiary and investment income.

The vast majority of our expenditure goes towards our charitable objectives of finding loving forever homes for our re-homed animals and to provide support and guidance for pet owners.

Income	2020		2019	
	£	%	£	%
Legacies	£750,246	66%	£146,801	28%
Grants	£3,000	<1%	£19,558	4%
Donations and fundraising	£304,928	27%	£238,035	46%
Homing fees	£22,432	2%	£29,034	6%
Donation from trading subsidiary	£ Nil		£ Nil	
Shop income	£52,880	5%	£87,577	16%
	<u>£1,133,486</u>	100%	<u>£521,005</u>	100%
Investment Income	<u>£33,636</u>		<u>£54,703</u>	
Total income	<u>£1,167,122</u>		<u>£575,708</u>	

2020 has been an exceptionally good year financially for the charity, our total income was £1,167,122 (2019 £575,708) and our costs were £698,739 (2019 £715,485). As a consequence the charity finishes the year with a gain of £580,887 (including unrealised gains on investments of £112,504) in 2019 the gain was £48,590 (including unrealised gains on investments of £188,367).

Our financial viability is highly dependent on legacy income which by its nature is very volatile. In 2020 we received exceptional and unexpected amounts from legacies of £750,246 (2019 146,801). The proportion of our income from legacies rose to 66% from 28% in 2019. This cannot be relied on or expected in future years.

The Trustees are aware that future income from legacies cannot be guaranteed and therefore it is prudent to identify ways in which income from other sources can be generated to cover any potential shortfall in the future. The Trustees and fundraising team are working on different income-generating projects to provide regular income through membership, monthly donations and trading income.

With the large amount of legacies received plans are being considered to make improvements to the site to benefit the welfare of the animals in our care and the working environment for our staff. This may include improvements to the cattery particularly the outside play areas, improvements to the kennels and renovation or replacement of the kennel kitchens and work on the site boundaries and security of the site.

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Expenditure	2020		2019	
	£	%	£	%
Fundraising costs	£34,748	5%	£51,901	7%
Charitable expenditure	£645,206	92%	£656,684	92%
Governance costs	£15,473	2%	£12,552	2%
Corporation tax	£3,312	<1%	(£5,652)	(1%)
Total costs	£698,739	100%	£715,485	100%

92p in the £1 (92p in 2019) of our costs are spent on our charitable aims.

In 2020 our payroll costs fell by £10,740 from £439,012 to £428,272 with staff numbers decreasing from 36 to 34. We furloughed a number of staff in the year with reduced activity in the kennels and received £40,515 from the government the CJRS scheme.

Veterinary fees fell by £10,425 from £63,101 to £52,676. Although the numbers of animals that come into our home fell more care was required for them and those on our animal foster scheme.

In November 2016 the charity put in a place an employees' pension scheme with People's Pension and are pleased to report a 100% take up by eligible staff. In 2020 this cost the charity £10,782.

The General Manager and her staff are to be commended for maintaining tight budgetary control over expenditure throughout the year. Control of costs against the budget is particularly important when we have such volatility of income.

Leicester Animal Aid Limited (LAA Ltd) is the wholly-owned trading subsidiary of the charity. 2020 was a poor year for LAA Ltd with the shops being closed for long periods and very few sales events able to take place. Income fell from £92,224 in 2019 to £56,092 in 2020 and we were not able to donate any profit from LAA Ltd to the Charity in 2020.

Investment Policy and Performance

Aims

The overall investment aim is to maximise income in the form of interest and dividends, whilst maintaining the value of the capital sums invested. During 2020 the Trustees followed independent financial investment advice from Handford Aitkenhead & Walker Ltd.

Preferences/Constraints

Wherever possible investments exclude organisations which are involved in animal testing for cosmetic or pharmaceutical purposes, intensive farming or fur trading. This does very much restrict the range of funds we can invest in.

Short-term financing needs will be achieved through the use of Fixed Term Deposits. The term of each deposit should not exceed 12 months.

Risk Profile

A risk-averse investment policy was pursued in order to protect the underlying value of the funds donated by our supporters.

The Leicester & Leicestershire Animal Aid Association

Trustees' Report For the year ended 31 December 2020

Monitoring

Returns on investment are monitored by the Treasurer to ensure that an adequate income stream is being maintained. Investment performance is reviewed periodically by the Treasurer in conjunction with the financial advisors and reported to the Trustees four times a year.

A spread of ethical investments is actively managed by Aviva. This year there has been a fall in dividends and interest to £14,953 (2019 £34,277).

2020 was a good year for our investments with a strong gain at the end of the year. Our portfolio, which is a mixture of equities 57%, fixed interest securities 37% and cash 6%, gained £112,504 (2019 gain £188,367) before income withdrawals of £39,000 a gain of 9.28%.

Investment income is received net of investment management costs, which are deducted at source. Investment management costs are made up of the following elements:

Aviva transactional and ongoing fees	0.82 %
Investment Advice Fees (after charity discount)	0.44%
Total costs of investment are 1.3% (2019 1.3%) per annum.	

Reserves Policy

Reserves are held to protect the charity against fluctuations in income and to ensure that sufficient funds are held to enable us to fulfil our plans and objectives. The Trustees have reviewed the Reserves Policy in the light of the Strategic Review and have decided it would be prudent to hold allocated reserves to cover specific planned activities. In addition, the Trustees have noted that many charities within the sector have felt it prudent to hold two years' operating expenses in reserve to cover any potential downturns in income and have decided to set the Operating Cost Reserve accordingly. Reserves are allocated as follows:

Designated Funds

Reserve Name	Objective	Amount
• Operating Cost Reserve	To ensure and protect continuing operation of the re-homing centre	£1,000,000
• Maintenance Reserve	To ensure the re-homing centre continues to be fit for purpose	£100,000
• Business Development Reserve	To ensure that funds are available to support activities designed to raise revenue	£150,000
• Outreach Support Reserve	To provide funds to support dogs and cats in the local community	£25,000

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Trustees' Report For the year ended 31 December 2020

Restricted Funds

Funds given through donations or other sources for specific projects will be separately identified and treated as restricted reserves. Restricted reserves will only be spent for their intended use as specified by the donor.

Movements on reserves are regularly monitored by the Treasurer and reported to the Trustees on at least a quarterly basis.

Reserves are invested in accordance with the charity's Investment Policy and the Reserves Policy is reviewed annually.

COVID19 Statement

The COVID-19 pandemic has had a financial impact on the charity and will continue to do so.

Our initial response was to close our shops, stop sales events, close the centre to the general public and instruct our volunteers not to attend. In this way we could ensure, with social distancing, that our animal welfare staff could provide seven day a week care for the animals at our centre.

With shop closures this also reduced the amount of donated food and pet items we were able to collect for the animals in our care from supermarkets and supporters.

As pet owners stayed at home and more pets were bought and sold on the internet this reduced the numbers of animals coming into our care especially dogs.

Income for the trading company LAA Ltd fell from £92,224 in 2019 to £56,092 in 2020 and profits before donations to the charity fell from £54,273 to £16,476. No donation was made to the charity in 2020 to maintain working funds in LAA Ltd. In May 2021 LAA Ltd returned to profit with the reopening of the shops but larger sales events have not yet been planned so a full return to earlier years' profits is not yet expected.

The long term effect on income is an unknown. We had expected to see a fall for two to three years in donations, memberships, homing fees as supporters' disposable income fell, however regular donations and memberships held up well. To counteract this, our fundraising team is working harder than ever both in the office and at home with online fundraising and grant applications and we are sending News to supporters of positive stories about both our staff and the animals in our care. We are taking in and re-homing animals by appointment from our waiting lists with social distancing being maintained.

Staff have continued to work with some working from home where appropriate. A number of staff have been put on Furlough, with part time working where possible, and we would like to thank the staff for their positive attitude during these difficult times.

The Leicester & Leicestershire Animal Aid Association

Trustees' Report For the year ended 31 December 2020

Structure, Governance and Management

LAA is an unincorporated charity and the charity's objects are set out in its Rules and Constitution (2012).

The charity was formally founded in 1956 by Dorothea Farndon who used to buy all the stray dogs from the police each week that were due to be shot, having not been claimed. In 1960 Mrs Farndon acquired land at Thurmaston Lane, Leicester where she was able to put up kennels and establish her own rescue centre. In 1971 she oversaw the move to the current premises in Huncote, Leicestershire. In December 1987, after over 40 years of caring for animals, Mrs Farndon reluctantly retired.

The trustees are appointed by the Membership at the Annual General Meeting and under current Rules general trustees may serve for an unlimited period of time. The Revised Rules and Constitution (2012) require the election of the officers of the charity (a chair, vice-chair, secretary, treasurer and assistant treasurer) from amongst the members at the Annual General Meeting, who shall hold office from the conclusion of that meeting for a period of two years.

LAA is overseen by a Management Committee, which consists of up to 17 trustees who undertake their duties without payment.

The Committee meets every six weeks to discuss and agree the broad strategy and areas of activity for the charity, including consideration of investment, reserves and risk management policies and performance. The Committee receives an operational report from the General Manager covering the welfare of animals, personnel issues, operational statistics and other matters and an update report of activities from the Fundraising Manager. The committee receives monthly reports from the Treasurer of the financial position of the charity and trading company.

The Trustees have undertaken a review of their skills and experience and have drawn up a Trustees' Skills Matrix and are actively seeking further appropriately-qualified and/or experienced potential Trustees.

As LAA continues its work within an increasingly complex legal, social and environmental framework the trustees have recognised the need to focus on specific issues and to draw on specialist skills, whether they exist within the trustee body, or elsewhere.

The charity is a member of the Association of British Dogs and Cats Homes and is affiliated to the charity Wood Green Animal Shelters.

**Trustees' Report
For the year ended 31 December 2020**

Risk Management

The Trustees have reviewed the major risks and are satisfied that systems and procedures have been established to manage those risks.

The trustees and staff assess and review through the year the risks associated with running the charity and have established systems and procedures to mitigate against material risks. The General Manager reports to the Trustees at each Management Committee Meeting on all aspects of Risk Management. All insurable risks are covered by insurance, including public liability, buildings and premises, trustee indemnity insurance.

- A principle risk is the safety of our staff and dog walking volunteers when they are with the animals in our care. All animals coming into our care are carefully assessed to identify any problems or issues they might have – whether physical, behavioural or emotional. We then put into place a programme of management, which may involve our qualified behaviourists. To protect our staff we have procedures regarding the care of animals with known health and/or behavioural issues and ensure that levels of skill, experience and training are carefully matched to the needs of each and every animal in our care. All members of staff receive training in animal care and handling and some have specialist qualifications in animal welfare and behaviour. Each dog-walking volunteer is inducted into the organisation and fully trained and informed of the policies and procedures that we have set up for their protection and well-being. Any incidents involving significant injury to members of staff and volunteers are formally reported to the Management Committee by the General Manager.

- A principle risk when rehoming animals is the risk of a rehomed animal biting a member of the public. We seek to minimise risk by investing in training for our staff in animal welfare and behaviour. To minimise risks our members of staff are honest and open about any animal ready for re-homing that has suffered from any physical, emotional or behavioural issues and great care is taken to ensure that potential re-homers have the requisite level of skill and experience to take on any of the more “difficult” cases. We offer continuing support to all our re-homers once the animal has gone to its forever home. A serious incident would place the charity at risk of significant reputational damage and potentially catastrophic financial loss.

- The trustees once again consider the variability of income, in particular legacy income, to constitute a major risk and have carried out a strategy review to look at ways of increasing regular income to cover all annual costs.

- Trustees have reviewed the Reserves Policy to ensure that we have sufficient funds held in reserve to continue our operations in the event of a significant downturn in income and also the Investment Policy to ensure our excess funds are prudently invested.

The Leicester & Leicestershire Animal Aid Association

Trustees' Report For the year ended 31 December 2020

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees

E. Anne Martin

Ian Pritchard BSc FCA

Date: 31st August 2021

The Leicester & Leicestershire Animal Aid Association

Report of the Independent Auditors to the Trustees of

Leicester and Leicestershire Animal Aid Association For the year ended 31 December 2020

We have audited the financial statements of Leicester and Leicestershire Animal Aid Association (the 'parent charity') and its subsidiaries (the 'group') for the year ended 31 December 2020 on pages 21 to 33, which comprise the Statement of Financial Activities, the Statement of Cash Flows, the Consolidated and Charity Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 31 December 2020, and of the group's incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustee's annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we

The Leicester & Leicestershire Animal Aid Association

Report of the Independent Auditors to the Trustees of

Leicester and Leicestershire Animal Aid Association For the year ended 31 December 2020

conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the parent charity's financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 16, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

The Leicester & Leicestershire Animal Aid Association

Report of the Independent Auditors to the Trustees of

Leicester and Leicestershire Animal Aid Association

For the year ended 31 December 2020

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant which are directly relevant to specific assertions in the financial statements are those related to the financial reporting frameworks (Accounts and Reports) Regulations 2008. We enquired of management, whether they were aware of any instances of non-compliance with laws and regulations or whether they had any knowledge of actual, suspected or alleged fraud;
- We assessed the susceptibility of the entity's financial statements to material misstatement, including how fraud might occur;
- Our testing considered unusual or unexpected journal entries on a sample basis;
- We evaluated the assumptions and judgements used by management within significant accounting estimates and assessing if these indicate evidence of management bias;
- We tested significant transactions, in particular the evaluation of the charities rationale for any which appear unusual or outside the charity's normal course of business;
- We assessed the appropriateness of the collective competence and capabilities of the engagement team by understanding the practical experience with audit engagements of a similar nature and complexity, plus ensuring the team had appropriate and relevant training of the financial reporting framework and the relevant tax compliance regulations specific to the entity.
- We reviewed the financial statements and tested the disclosures against supporting documentation.
- We have assessed these areas at group level and at component level where appropriate, we performed the component audit work ourselves as part of our audit of those entities.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

The Leicester & Leicestershire Animal Aid Association

Report of the Independent Auditors to the Trustees of

Leicester and Leicestershire Animal Aid Association

For the year ended 31 December 2020

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

The Rowleys Partnership Ltd

Statutory Auditors

Chartered Accountants

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

Charnwood House

Harcourt Way

Meridian Business Park

Leicester

Leicestershire

LE19 1WP

Date: 1st September 2021

The Leicester & Leicestershire Animal Aid Association

Consolidated Statement of Financial Activities For the year ended 31 December 2020

	Note	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
		£	£	£	£
Income and endowments from:					
Donations and legacies	2	960,119	44,286	1,004,405	378,842
Other trading activities	2a	83,406	-	83,406	120,480
Investments	3	33,636	-	33,636	54,703
Other income	3a	45,675	-	45,675	21,683
Total income		<u>1,122,836</u>	<u>44,286</u>	<u>1,167,122</u>	<u>575,708</u>
Expenditure on:					
Cost of generating funds					
Fundraising costs	4	34,748	-	34,748	51,901
Charitable expenditure					
Costs of activities in furtherance of the Charity's objectives	5	599,872	45,334	645,206	656,684
Other					
Support costs	6	15,473	-	15,473	12,552
Corporation tax	7a	3,312		3,312	(5,652)
Total expenditure		<u>653,405</u>	<u>45,334</u>	<u>698,739</u>	<u>715,485</u>
Net gains/(losses) on investments:	8	112,504	-	112,504	188,367
Net income		<u>581,935</u>	<u>(1,048)</u>	<u>580,887</u>	<u>48,590</u>
Funds Transferred	12	(12,064)	12,064	-	-
Net movement in funds	12	<u>569,871</u>	<u>11,016</u>	<u>580,887</u>	<u>48,590</u>
Reconciliation of funds:					
Total funds brought forward	12	2,865,325	12,100	2,877,425	2,828,835
Total funds carried forward		<u>3,435,196</u>	<u>23,116</u>	<u>3,458,312</u>	<u>2,877,425</u>

All income and expenditure is derived from continuing activities.

The Leicester & Leicestershire Animal Aid Association

Consolidated Balance Sheet
As at 31 December 2020

		2020		2019	
	Note	£	£	£	£
Fixed Assets					
Investments	8		1,400,379		1,309,008
Tangible assets	9		1,158,299		1,183,515
			2,558,678		2,492,523
Current Assets					
Debtors	10	134,511		24,174	
Stock		6,376		5,635	
Cash at bank and in hand		771,864		383,344	
		912,751		413,153	
Current Liabilities					
Creditors					
Amounts falling due within one year	11	(13,117)		(28,251)	
Net Current Assets			899,634		384,902
			3,458,312		2,877,425
Unrestricted Funds	12		2,160,196		1,590,325
Designated Funds			1,275,000		1,275,000
Restricted Funds			23,116		12,100
			3,458,312		2,877,425

Approved on behalf of the trustees:

E A Martin

I Pritchard

Date: 31st August 2021

The notes on pages 25 to 33 form part of these financial statements

The Leicester & Leicestershire Animal Aid Association

**Charity Balance Sheet
As at 31 December 2020**

		2020		2019	
	Note	£	£	£	£
Fixed Assets					
Investments	8		1,400,380		1,309,009
Tangible assets	9		1,151,087		1,175,502
			<u>2,551,467</u>		<u>2,484,511</u>
Current Assets					
Debtors	10	130,996		27,532	
Cash at bank and in hand		<u>760,389</u>		<u>375,735</u>	
		891,385		403,267	
Current Liabilities					
Creditors					
Amounts falling due within one year	11	<u>(12,173)</u>		<u>(24,823)</u>	
Net Current Assets			879,212		378,444
			<u>3,430,679</u>		<u>2,862,955</u>
Unrestricted Funds					
Designated Funds	12		2,132,563		1,575,855
Restricted Funds			1,275,000		1,275,000
			23,116		12,100
			<u>3,430,679</u>		<u>2,862,955</u>

Approved on behalf of the trustees:

E A Martin

I Pritchard

Date: 31st August 2021

The notes on pages 25 to 33 form part of these financial statements

The Leicester & Leicestershire Animal Aid Association

Consolidated Statement of Cash Flows As at 31 December 2020

		2020	2019
	Note	£	£
Cash flow from operations	1	360,951	(141,042)
Tax paid		<u>(5,652)</u>	<u>(5,652)</u>
Cash flow from operating activities		<u>360,951</u>	<u>(146,694)</u>
Cash flow from investing activities			
Interest received		1,460	4,971
Dividends received		14,953	34,277
Capital expenditure			
Fixed asset additions		(9,977)	(23,440)
Investment additions		(977,628)	(1,079,364)
Investment disposal proceeds		998,761	1,079,364
Net cash flow from investing activities		<u>27,569</u>	<u>15,808</u>
Net increase/(decrease) in cash and cash equivalents		388,520	(130,886)
Cash and cash equivalents at the beginning of the reporting period		383,344	514,230
Cash and cash equivalents at the end of the reporting period		<u>771,864</u>	<u>383,344</u>
Cash and cash equivalents consists of:			
Cash at bank and in hand		624,279	236,204
Short term deposits		147,585	147,140
Cash and cash equivalents at 31 December 2020		<u>771,864</u>	<u>383,344</u>

Note 1 Reconciliation of net income to net cash flow from operating activities

		2020	2019
		£	£
Net income for year (as per the statement of financial activities)		580,887	48,590
Adjusted for:			
Gain/(loss) on investment		(112,504)	(188,367)
Dividends and interest from investments		(16,413)	(39,248)
Depreciation charges		35,193	32,574
Decrease/(increase) in stocks		(741)	914
Decrease/(increase) in debtors		(110,337)	(17,606)
(Decrease)/increase in creditors		(15,134)	22,101
Net cash flow from operating activities		<u>360,951</u>	<u>(141,042)</u>

The Leicester & Leicestershire Animal Aid Association

Notes to the Accounts

For the year ended 31 December 2020

1 Accounting policies

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements have been prepared under the historical cost convention except for the valuation on investment assets where appropriate, which are shown at market value.

Group financial statements

The financial statements consolidate the results of the charity and its wholly owned subsidiary Leicester Animal Aid Ltd on a line-by-line basis.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Restricted Funds

These relate to monies received for specific projects, notably the sponsor fund whereby individuals sponsor the care of certain animals. Certain monies received in the past relating to building projects are transferred to unrestricted funds once the building works have been achieved.

Unrestricted Funds

Unrestricted Funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objectives.

Designated Funds

Designated Funds comprise of those funds which the trustees have separated from general funds for specific operational projects as detailed in Note 12 of these financial statements.

Income & Expenditure

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability. This also applies to any legacies.

Gifts in kind are estimates based on market price the charity would otherwise have paid.

Expenditure is recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure.

All income and expenditure is accounted for on an accruals basis.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Costs include those directly attributable to making the asset capable of operating as intended.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Freehold Land and Buildings	2% Per annum on cost of buildings
Plant and Machinery	10% Per annum on net book value
Motor Vehicles	25% Per annum on net book value

The Leicester & Leicestershire Animal Aid Association

Notes to the Accounts
For the year ended 31 December 2020

1 Accounting policies continued

Government Grant

Government grants receivable in relation to job retention scheme and retail scheme are recognised as income over the periods necessary to match them with the related costs which they are intended to compensate, on a systematic basis.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SOFA if the shares are publicly traded or their fair value can otherwise be reliably measured.

Investments in subsidiaries are measured at cost less impairment.

Allocation of overheads and support costs

Overhead and support costs have been allocated between costs of activities in furtherance of the charities objectives and governance costs.

Costs of activities in furtherance of the Charity's objectives

Costs of activities in furtherance of the Charity's objectives are those costs incurred in the day to day running of the charity in order to meet its objectives, as described in the report of the trustees.

Governance costs

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

2 Donations and legacies	Unrestricted fund	Restricted fund	Total 2020	Unrestricted fund	Restricted fund	Total 2019
	£	£	£	£	£	£
Legacies	750,246	-	750,246	146,801	-	146,801
Membership fees	19,602	-	19,602	16,716	-	16,716
Collection Boxes	1,872	-	1,872	5,109	-	5,109
Give as you earn donations	238	-	238	610	-	610
Subscriptions, donations & prize draws	127,128	44,286	171,414	109,150	32,267	141,417
Homed	22,432	-	22,432	29,034	-	29,034
Gifts in kind	38,051	-	38,051	38,142	-	38,142
Sponsors	550	-	550	1,013	-	1,013
	<u>960,119</u>	<u>44,286</u>	<u>1,004,405</u>	<u>346,575</u>	<u>32,267</u>	<u>378,842</u>

The charity is continually grateful to the donations of the general public and various institutions for donations of food and consumables utilised by the charity in the caring for the animals. An amount totalling £38,051 in respect of the fair value of these goods is recognised in donations above with the equivalent charge included within 'Food and consumables' in note 5 of these financial statements.

2a Other trading activities	Unrestricted fund	Restricted fund	Total 2020	Unrestricted fund	Restricted fund	Total 2019
	£	£	£	£	£	£
Fund raising	30,526	-	30,526	32,903	-	32,903
Shop income	52,880	-	52,880	87,577	-	87,577
	<u>83,406</u>	<u>-</u>	<u>83,406</u>	<u>120,480</u>	<u>-</u>	<u>120,480</u>

The Leicester & Leicestershire Animal Aid Association

Notes to the Accounts

For the year ended 31 December 2020

3	Schedule of Investment income	Unrestricted fund	Restricted fund	Total 2020	Unrestricted fund	Restricted fund	Total 2019
		£	£	£	£	£	£
	Bank deposit interest	1,460	-	1,460	4,971	-	4,971
	Dividend income	14,953	-	14,953	34,277	-	34,277
	Tax rebate on covenants and gift aid	17,223	-	17,223	15,455	-	15,455
		<u>33,636</u>	<u>-</u>	<u>33,636</u>	<u>54,703</u>	<u>-</u>	<u>54,703</u>
3a	Other Income	Unrestricted fund	Restricted fund	Total 2020	Unrestricted fund	Restricted fund	Total 2019
	Grant income	3,000	-	3,000	-	19,558	19,558
	CJRS Income	40,515	-	40,515	-	-	-
	Rental income	2,160	-	2,160	2,125	-	2,125
		<u>45,675</u>	<u>-</u>	<u>45,675</u>	<u>2,125</u>	<u>19,558</u>	<u>21,683</u>
4	Fundraising costs	Unrestricted fund	Restricted fund	Total 2020	Unrestricted fund	Restricted fund	Total 2019
	Fundraising	31,615	-	31,615	46,778	-	46,794
	Advertising	3,110	-	3,133	5,107	-	5,107
		<u>34,748</u>	<u>-</u>	<u>34,748</u>	<u>51,901</u>	<u>-</u>	<u>51,901</u>
5	Costs of activities in furtherance of the Charity's objectives	Unrestricted fund	Restricted fund	Total 2020	Unrestricted fund	Restricted fund	Total 2019
	Salaries and wages	345,218	39,698	384,916	327,655	50,455	378,110
	Social security costs	18,601	-	18,601	21,456	-	21,456
	Veterinary and medical fees	50,088	2,588	52,676	60,706	2,395	63,101
	Rates and water charges	3,115	-	3,115	2,193	-	2,193
	Food and consumables	41,733	1,387	43,120	38,472	3,530	42,002
	Cleaning and waste disposal charges	8,576	-	8,576	10,263	-	10,263
	Training	1,223	-	1,223	354	120	474
	Heating and lighting	13,012	-	13,012	16,843	-	16,843
	Repairs and renewals	12,781	1,638	14,419	3,217	11,509	14,726
	Insurances	8,154	-	8,154	8,678	-	8,678
	Sundry expenses	4,835	-	4,835	4,008	560	4,568
	Depreciation of buildings	33,052	-	33,052	30,051	-	30,051
	Depreciation motor vehicles	642	-	642	857	-	857
	Depreciation plant and machinery	1,499	-	1,499	1,666	-	1,666
	Motor expenses	3,700	-	3,700	3,937	77	4,014
	Printing postage and stationery	20,805	-	20,805	23,508	-	23,508
	Telephone charges	2,848	23	2,871	2,847	190	3,037
	Computer and internet	2,564	-	2,564	1,605	579	2,184
	Bank charges	862	-	862	102	-	102
	Subscriptions	715	-	715	668	-	668
	Shop running costs	25,849	-	25,849	28,183	-	28,183
		<u>599,872</u>	<u>45,334</u>	<u>645,206</u>	<u>587,269</u>	<u>69,415</u>	<u>656,684</u>

The Leicester & Leicestershire Animal Aid Association

Notes to the Accounts
For the year ended 31 December 2020

6 Support costs

	Unrestricted fund	Total 2020	Unrestricted fund	Total 2019
	£	£	£	£
Governance costs				
Salaries and wages	4,017	4,017	4,020	4,020
Social security costs	434	434	436	436
Legal and professional fees	519	519	445	445
Auditors' remuneration - Audit	4,740	4,740	2,970	2,970
Auditors' remuneration - Non Audit	5,763	5,763	4,681	4,681
	15,473	15,473	12,552	12,552

7 Staff costs

	2020 £	2019 £
Wages and Salaries	398,455	406,123
Employers National Insurance	19,035	21,892
Employers Pension Contributions	10,782	10,997
	428,272	439,012

	2020	2019
The average number of employees was:	34	36

Personnel, deemed as key to the purposes of the charity by the trustees received remuneration in the year totalling £44,511 (2019 - £44,568).

Key personnel are occasionally reimbursed for travel costs, these however are not material to the financial statements. No employee has received remuneration in excess of £60,000 in the current or prior financial period.

The trustees are all volunteers and received no remuneration or reimbursement of expenses in this year or in the previous year.

7a Taxation

No taxation is payable by the charity for the year as it is able to make use of the tax exemption on income and capital gains available to charities.

The taxation charge is in relation to the profit on ordinary activities of the the subsidiary and is in relation to an under provision in 2019.

	Listed	Total 2020	Total 2019
	£	£	£
Cost or Valuation brought forward	1,309,008	1,309,008	1,120,640
Addition	977,628	977,628	1,079,364
Disposals	(998,761)	(998,761)	(1,079,364)
Change in market value	112,504	112,504	188,368
	1,400,379	1,400,379	1,309,008

The Leicester & Leicestershire Animal Aid Association

Notes to the Accounts

For the year ended 31 December 2020

8	Charity Investments	Listed	Unlisted	Total	Total
				2020	2019
		£	£	£	£
	Cost or Valuation brought forward	1,309,008	1	1,309,009	1,120,641
	Addition	977,628	-	977,628	1,079,364
	Disposals	(998,761)	-	(998,761)	(1,079,364)
	Change in market value	112,504	-	112,504	188,368
	Cost or Valuation carried forward	<u>1,400,379</u>	<u>1</u>	<u>1,400,380</u>	<u>1,309,009</u>

The charity owns the whole of the issued ordinary share capital of Leicester Animal Aid Ltd, a company registered in England, no.07064232. The subsidiary is used for non-primary purpose trading activities. Available profits are gifted to the charity and subsequently treated as donations. A summary of the results of the subsidiary is shown below:

	2020	2019
	£	£
Profit and loss account		
Turnover	56,092	92,224
Cost of sales	<u>(14,723)</u>	<u>(16,916)</u>
Gross profit	41,369	75,308
Administrative expenses	(24,893)	(21,035)
Corporation tax	<u>(3,312)</u>	<u>5,652</u>
Profit after taxation	<u>13,164</u>	<u>59,925</u>
Balance Sheet		
Assets	29,387	30,151
Liabilities	<u>(1,752)</u>	<u>(15,680)</u>
	<u>27,635</u>	<u>14,471</u>
Share capital	1	1
Profit and loss	<u>27,634</u>	<u>14,470</u>
Shareholders' funds	<u>27,635</u>	<u>14,471</u>

Listed investments relate to a portfolio, managed on behalf of the charity by a professional independent third party.

Investments consist of the following;

	2020	2019
	£	£
Listed holdings- UK equities	1,373,741	1,237,010
Cash on deposit	<u>26,638</u>	<u>71,998</u>
	<u>1,400,379</u>	<u>1,309,008</u>

The Leicester & Leicestershire Animal Aid Association

Notes to the Accounts
For the year ended 31 December 2020

9 Group Tangible assets	Freehold Land and Buildings	Plant and Machinery	Motor Vehicles	Total
Cost	£	£	£	£
At 1 January 2020	1,750,639	59,372	10,970	1,820,981
Additions	9,977	-	-	9,977
Disposals	-	-	-	-
At 31 December 2020	<u>1,760,616</u>	<u>44,434</u>	<u>10,970</u>	<u>1,830,958</u>
Depreciation				
At 1 January 2020	584,685	44,380	8,401	637,466
Charge for the year	33,052	1,499	642	35,193
Eliminated on disposal	-	-	-	-
At 31 December 2020	<u>617,737</u>	<u>38,153</u>	<u>9,043</u>	<u>672,659</u>
Net book value				
At 31 December 2020	<u>1,142,879</u>	<u>6,281</u>	<u>1,927</u>	<u>1,158,299</u>
At 31 December 2019	<u>1,165,954</u>	<u>14,992</u>	<u>2,569</u>	<u>1,183,515</u>
9 Charity Tangible assets				
Cost	£	£	£	£
At 1 January 2020	1,750,639	44,434	10,970	1,806,043
Additions	9,977	-	-	9,977
Disposals	-	-	-	-
At 31 December 2020	<u>1,760,616</u>	<u>44,434</u>	<u>10,970</u>	<u>1,816,020</u>
Depreciation				
At 1 January 2020	584,685	37,455	8,401	630,541
Charge for the year	33,052	698	642	34,392
Eliminated on disposal	-	-	-	-
At 31 December 2020	<u>617,737</u>	<u>38,153</u>	<u>9,043</u>	<u>664,933</u>
Net book value				
At 31 December 2020	<u>1,142,879</u>	<u>6,281</u>	<u>1,927</u>	<u>1,151,087</u>
At 31 December 2019	<u>1,165,954</u>	<u>6,979</u>	<u>2,569</u>	<u>1,175,502</u>

As at 31 December 2020 Freehold property was held in the name of the holding trustees, being; Jessica Rose Bostock and Dana Newcombe. Subsequent to the year end, as at 15 July 2021, title was transferred to the Official Custodian for Charities under the power given in sections 69 and 90 of the Charities Act 2011.

The Leicester & Leicestershire Animal Aid Association

Notes to the Accounts
For the year ended 31 December 2020

10 Debtors	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Trade debtors	720	1,263	-	-
Amounts owed from subsidiary company	-	-	647	10,007
Prepayments and accrued income	127,821	17,576	125,179	14,855
VAT receivable	5,970	5,335	5,170	2,670
	<u>134,511</u>	<u>24,174</u>	<u>130,996</u>	<u>27,532</u>

11 Creditors: amounts falling due within one year	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Trade creditors	4,767	20,836	4,756	17,868
Accruals and deferred income	7,739	4,829	6,806	4,369
Other creditors	611	2,586	611	2,586
	<u>13,117</u>	<u>28,251</u>	<u>12,173</u>	<u>24,823</u>

12 Group funds and funds transfers					Balance
	at 01.01.20	Incoming	Outgoing	Transfers	at 31.12.20
	£	£	£	£	£
Unrestricted					
General	1,590,325	1,122,836	(540,901)	(12,064)	2,160,196
Designated:					
Rehoming Centre Operations	1,000,000	-	-	-	1,000,000
Rehoming Centre Maintenance	100,000	-	-	-	100,000
Business Development	150,000	-	-	-	150,000
Outreach Support	25,000	-	-	-	25,000
	<u>1,275,000</u>	-	-	-	<u>1,275,000</u>
Restricted					
Special purpose donations					
- Kennels Enrichment	6,033	4,230	(627)	-	9,636
- Cattery Enrichment	1,916	8,892	(1,479)	-	9,329
P Dakin Legacy	1,671	-	-	-	1,671
Grants re Dog Enrichment	-	10,400	(800)	(9,600)	-
Jean Chuter Memorial Fund	1,334	-	-	-	1,334
Community Pet Support Scheme	-	20,764	(42,428)	21,664	-
Petplan (Site signs Profect)	304	-	-	-	304
Dog Adventure Playground Project 2019	842	-	-	-	842
	<u>12,100</u>	<u>44,286</u>	<u>(45,334)</u>	<u>12,064</u>	<u>23,116</u>
Total funds	<u>2,877,425</u>	<u>1,167,122</u>	<u>(586,235)</u>	<u>-</u>	<u>3,458,312</u>

The Leicester & Leicestershire Animal Aid Association

Notes to the Accounts
For the year ended 31 December 2020

12 Charity funds and funds transfers

	Balance at 01.01.20	Incoming	Outgoing	Transfers	Balance at 31.12.20
	£	£	£	£	£
Unrestricted					
General	1,575,855	1,069,956	(501,184)	(12,064)	2,132,563
Designated:					
Rehoming Centre Operations	1,000,000	-	-	-	1,000,000
Rehoming Centre Maintenance	100,000	-	-	-	100,000
Business Development	150,000	-	-	-	150,000
Outreach Support	25,000	-	-	-	25,000
	<u>1,275,000</u>	-	-	-	<u>1,275,000</u>
Restricted					
Special purpose donations					
- Kennels Enrichment	6,033	4,230	(627)	-	9,636
- Cattery Enrichment	1,916	8,892	(1,479)	-	9,329
P Dakin Legacy	1,671	-	-	-	1,671
Grants re Dog Enrichment	-	10,400	(800)	(9,600)	-
Jean Chuter Memorial Fund	1,334	-	-	-	1,334
Community Pet Support Scheme	-	20,764	(42,428)	21,664	-
Petplan (Site signs Project)	304	-	-	-	304
Dog Adventure Playground Project	842	-	-	-	842
	<u>12,100</u>	<u>44,286</u>	<u>(45,334)</u>	<u>12,064</u>	<u>23,116</u>
Total funds	<u>2,862,955</u>	<u>1,114,242</u>	<u>(546,518)</u>	<u>-</u>	<u>3,430,679</u>

12 Group and Charity Funds and funds transfers continued

Transfers can occur when project spending has been charged through general reserves but related to restricted funds. Furthermore, where funds relate to capital projects, the policy is to make a transfer to unrestricted funds once the capital spend has taken place. In the year the analysis of the transfers were as follows:

	£
Costs charged through general reserves	22,041
Capital spend	<u>(9,977)</u>
	<u>12,064</u>

Grant - re Dog Enrichment

Funds were received from Support adoption and were designated by the trustees to be used towards the dog adventure playground project, amounting to £9,600 in the year. Total of £ 9,977 was spent on the project leaving an deficit of £377 which has been shown as a transfer from unrestricted funds.

Community Pet Support Scheme

A scheme set up to help the elderly, disabled, isolated and vulnerable people to help them keep their cherished pets in their homes.

13 Group analysis of net assets by fund

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£	£
Fixed Assets	2,173,313	385,365	-	2,558,678	2,492,523
Current Assets	-	889,635	23,116	912,751	413,153
Current Liabilities	(13,117)	-	-	(13,117)	(28,251)
	<u>2,160,196</u>	<u>1,275,000</u>	<u>23,116</u>	<u>3,458,312</u>	<u>2,877,425</u>

The Leicester & Leicestershire Animal Aid Association

Notes to the Accounts
For the year ended 31 December 2020

13 Group analysis of net assets by fund

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Fixed Assets	2,173,313	385,365	-	2,558,678	2,492,523
Current Assets	-	889,635	23,116	912,751	413,153
Current Liabilities	(13,117)	-	-	(13,117)	(28,251)
	<u>2,160,196</u>	<u>1,275,000</u>	<u>23,116</u>	<u>3,458,312</u>	<u>2,877,425</u>

13 Charity analysis of net assets by fund

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Fixed Assets	2,144,736	406,731	-	2,551,467	2,484,511
Current Assets	-	868,269	23,116	891,385	403,267
Current Liabilities	(12,173)	-	-	(12,173)	(24,823)
	<u>2,132,563</u>	<u>1,275,000</u>	<u>23,116</u>	<u>3,430,679</u>	<u>2,862,955</u>

14 Commitments

The charity had total guarantees and commitments at the balance sheet date of £20,054 (2019- £26,482).

15 Related party transactions

As explained in note 8 under investments. Donations received in the year from the subsidiary was £Nil (2019 - £64,747). Donations received, without restrictions, from the trustees was £1,779 in the year.