

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

England & Wales · Charity number 242451

Details

Other names	THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN), THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN) LIMITED
Status	Registered
Legal form	Charitable company
Company number	00699764
Registered	1965-07-12
Register	View on the Charity Commission register

Contact

Address	Daniel Clifford Law Llp 76 Caledonian Road London N1 9DN
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Website	www.ldschurch.org.uk

Activities

Objects: (A) TO PROMOTE AND FURTHER THE RELIGIOUS AND OTHER CHARITABLE WORK OF THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS IN THE UNITED KINGDOM OR ELSEWHERE.(B) TO ASSIST MEMBERS OF THE CHURCH AND OTHER PERSONS WHO ARE IN CONDITIONS OF NEED, HARDSHIP, SICKNESS OR DISTRESS.

Activities: To promote and further the religious and other charitable work of The Church of Jesus Christ of Latter-day Saints in the United Kingdom and elsewhere.

Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- France
- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£87,826,000	£85,311,000	£249,124,000	290
2023-12-31	£66,233,000	£71,093,000	£242,112,000	289
2022-12-31	£51,367,000	£54,465,000	£249,267,000	227
2021-12-31	£49,757,000	£51,710,000	£255,102,000	199
2020-12-31	£38,148,000	£48,741,000	£247,708,000	218

Trustees

Name	Role	Appointed
Christian Ottiker		2019-03-19
David Robertson		2023-03-01
Paul Hansen		2022-07-01

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

England & Wales - Charity number 242451

Accounts

**The Church of Jesus Christ of Latter-day Saints (Great Britain)
(An unlimited company and registered charity)**

Annual report and consolidated financial statements

for the year ended 31 December 2024

Company number: 00699764

Charity number: 242451

Charity number (OSCR): SC045978

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

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THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2024

The trustees are pleased to present their report together with the audited financial statements of The Church of Jesus Christ of Latter-day Saints (Great Britain) ("Charity") for the year ended 31 December 2024.

Legal and administrative details

- Charity numbers: Charity Commission: 242451
OSCR: SC045978
- Company number: 00699764
- Principal office and registered office: Building 3a, Suite 100 Glory Park Avenue,
Wooburn Green, High Wycombe, HP10 0DF
- Auditors: Kreston Reeves LLP
Chartered Accountants and Statutory Auditor
37 St Margaret's Street, Canterbury, CT1 2TU
- Bankers: HSBC UK Bank plc
34 Poplar Road, Solihull, West Midlands, B91 3AF

Citibank
CitiGroup Centre, 33 Canada Square, London, E14 5LB

Zions Bank
PO Box 30709, Salt Lake City, Utah 84130-0709, USA
- Solicitors: Devonshires
30 Finsbury Circus,
London, EC2M 7DT

Daniel Clifford Law LLP
76 Caledonian Road,
London, N1 9DN
- Directors, trustees and senior management:
The directors of the Charity are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. The trustees serving during the year were as follows:
Christian Ottiker
Paul Hansen
David Robertson
None of the trustees have qualifying third-party indemnity insurance.
- Area Controller:
Europe North Area Controller Richard Smith

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2024

Structure, governance and management

- *Governing document*

The Church of Jesus Christ of Latter-day Saints (Great Britain) is an unlimited company and a registered charity. The Charity is governed by its Memorandum and Articles of Association which were last amended on 22 June 2015.

- *Appointment of trustees*

As set out in the Articles of Association, new or additional directors (trustees) are to be appointed by the shareholder The Church of Jesus Christ of Latter-day Saints (“CHC”), providing such persons are willing so to act, either to fill a vacancy or as an additional trustee.

The shareholder will also determine the rotation and time in which trustees are to retire. Currently no term is fixed. Trustees shall not be less than two or more than seven in number. The shareholder may, from time to time, vary the minimum or maximum number of directors (trustees).

- *Trustee induction and training*

New trustees undergo orientation training to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the Charity. During the year updates are sent to the trustees on topical issues of which they need to be aware. Further briefings and training are provided at the Annual board meeting at the end of the year.

Trustees are updated and advised on legal issues by Daniel Clifford Law LLP solicitors.

- *Organisation*

The parent organisation of the Charity, The Church of Jesus Christ of Latter-day Saints (“Church”), is directed by the First Presidency supported by the Quorum of the Twelve Apostles and various quorums of the Seventy. Members of these quorums are called General or Area Authorities, three of whom are assigned to serve as an Area Presidency within each specific geographic area.

Throughout the world, Area Presidencies are assigned to administer the day-to-day affairs of the Church on behalf of the First Presidency. The United Kingdom is part of the Europe North Area and the Europe North Area Presidency has provided ecclesiastical direction and oversees the Church’s lay ministry in the area.

Ecclesiastical direction is given to the Charity via the shareholder and is reflected in the various department and budget requests which are reviewed by the trustees and their delegates annually prior to them being submitted to Church headquarters for approval.

The Charity also administers operations in France through an officially registered branch.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2024

Structure, governance and management (continued)

Within this framework, the board of trustees administers the affairs of the Charity. The board meets at least once a year. In the fourth quarter of each year, the Finance department reports to the trustees on the prior year's financial performance and achievements as outlined in annual reports submitted by department heads. A trustee representative participates in the setting of budgets for the following year, the monitoring of which is delegated to the Area Controller.

In addition, the trustee representative is made aware of progress and achievements throughout the year and other trustee meetings are held as necessary.

- *Employees*

The Charity has the policy of ensuring that its employees are able to meet the necessary requirements of their position and are up to date on any developments required for their position. This is achieved in a variety of ways:

- Applications for new positions in the Charity are invited from anyone with the relevant qualifications. The key selection emphasis is on the applicants' ability to meet the requirements of the position with reference to qualifications and prior experience.
- The Charity strives to maintain a workplace that fosters mutual employee respect and promotes harmonious, productive working relationships. The Charity prohibits discrimination and harassment that is sexual, racial, or related to a person's gender, national origin, age, disability or any other legally protected characteristics.
- The Charity utilises regular "Voice of the Workforce" surveys, which helps to ensure that the employees' input is received regarding any decisions which affect their interests. In addition, there are websites and email facilities available to enable more effective communication and training. This helps to ensure that employees receive systematic updates on matters concerning them as employees.
- The Charity is mindful of the need to cater for those with illnesses, medical conditions or disabilities.

The Charity conducts its application and interview processes so that there will be an equal opportunity for employment consideration of all individuals with a disability who meet the skill, experience, education, and other requirements for the desired position. The Charity will make reasonable adjustments to allow qualified applicants with a disability to participate in the application process. A qualified individual with a disability will be given the opportunity to explain or demonstrate his or her ability to perform the essential functions of the desired position. Where any employees become incapacitated during their employment, they are entitled to receive long-term disability benefits.

On training and career development issues, there is no distinction made between disabled and non-disabled employees. The same opportunities are available to all staff, irrespective of disability. The key emphasis is on the technical ability of each employee.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2024

Structure, governance and management (continued)

- *Related parties*

The Charity is owned solely by CHC, a company incorporated in the state of Utah, United States of America.

The Charity owns 100% of the £1 ordinary share capital of Oliver House Limited (“OHL”), (company number 09795165), a private company limited by shares. The principal activity of OHL is construction of real estate. The trustees deemed it proper to acquire said company for the furtherance of one of its statutory objectives, namely the provision of buildings and facilities for religious worship. The results of OHL have been presented as part of the consolidated financial statements and related disclosure notes.

Objectives and activities

- *Area Plan and Aims*

The Europe North Area Focus consists of the following priorities:

We desire all to know Jesus Christ

- What needs to be done in your organisation (stake, ward, quorum, presidency, class, family, etc.) to help people know Jesus Christ?
- What needs to be done in your organisation to help others receive their next ordinance?
- What needs to be done in your organisation to help the rising generation (Primary, Youth, Young Adults, Missionaries) know Jesus Christ?

Local church leaders are guided to develop steps they will take to address the above questions and are encouraged to consider specific individuals who would benefit from their attention. Individuals and families are encouraged to consider how they can contribute to these efforts in their personal lives.

The Charity does not prescribe how individuals may contribute to goals within these 3 priorities; however, opportunities may include visiting and ministering to others, sharing online Church messages with family and friends, being fully engaged in the 'Come Follow Me' scripture study programme, extending support to new and returning members, and accepting service opportunities with the rising generation.

The Charity has the overall aim of assisting the Church to fulfil these priorities, which grow and fortify its membership, and to provide facilities for them. It also reaches out, works with, and provides service to the wider community. The Charity assists members of the Church and others in need of religious assistance or in conditions of need, hardship, sickness or distress.

The object of the Charity is:

- To promote and further the religious and other charitable work of The Church of Jesus Christ of Latter-day Saints in the United Kingdom and elsewhere.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2024

Objectives and activities (continued)

The Charity achieves its objective and supports the Europe North Area Focus in the following ways:

- *Provision of facilities for religious worship*

One of the primary objectives of the Charity is to provide temples and meetinghouses to enable religious worship to be undertaken by members of the Church and others. Worship services are held each Sunday in meetinghouses. The Charity closely reviews the utilisation of its properties to utilise existing meetinghouse space to capacity. Assets identified as excess to need are prepared for listing and sale as appropriate. When new space is required, the Charity works within the Church's guidelines to provide dignified, safe and affordable meetinghouses. The Charity benefits from a Meetinghouse Facilities Department and also engages external contractors, architects and other consultants directly to achieve this goal.

Temples are sacred buildings where worthy members are taught about the central role of Christ in God's plan of salvation and our personal relationship with God. In temples, members of the Church make covenants or promises where we enter a relationship with God to live a virtuous and faithful life. They also participate in ordinances on behalf of their deceased ancestors. These facilities located in the United Kingdom are maintained by the Charity.

- *Religious education*

Worship services are held each Sunday in meetinghouses where members and friends of the Church are invited to attend and learn about Jesus Christ and how adopting his teachings benefits all. These services are open to the public. Various other meetings are held throughout the rest of the week including week-day seminary classes for 12- to 17-year-olds and weekly Institute of Religion classes for those aged 18 or over.

The smallest congregation in the Church is a Branch. Larger congregations are called Wards. Members of the Church belong to a designated Branch or Ward. Groups of Branches and Wards are called Districts and Stakes respectively. These are created to facilitate the administration of the Church.

The Church has no paid ministry and thus local members fill leadership positions. Men and women volunteer their time to serve in whatever position they are called. Ecclesiastical functions in the various congregations are carried out on a volunteer basis.

- *Religious materials*

The Charity supplies religious materials to members of the Church and others to help them in their Church work and to deepen their conversion to Jesus Christ. Many materials are provided free of charge.

The Church's United Kingdom and worldwide website www.churchofjesuschrist.org provides access to a large range of religious materials including the 'Come Follow Me' scripture study programme, magazines and other religious training materials. These materials are available to all.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2024

Objectives and activities (continued)

- *Missionary work*

We have the sacred responsibility to share the power and peace of Jesus Christ with all who will listen. The light of Jesus Christ continues to bring great benefit to the world. Members of the Church are encouraged to demonstrate Christ-like love to others. This may provide natural opportunities for members to share the gospel and invite friends and neighbours to see and feel the light of Jesus Christ. Full-time missionaries support these efforts.

Church members may prepare spiritually, physically, and emotionally to serve as full-time missionaries:

- Young teaching missionaries' purpose is to bring people to Jesus Christ. They serve away from home for 18–24 months. Single men ages 18–25 and single women ages 19–29 can serve.
- Young service missionaries' purpose is to serve God and His children in their local communities while living at home. Assignments are tailored to the needs of the applicant and the needs of the area. Single men ages 18–25 serve for 6–24 months, and single women ages 19–29 serve for 6–18 months.
- Senior missionaries may be engaged in a variety of activities including finding people interested in learning about the gospel of Jesus Christ; serving in additional assignments supporting local church leaders and members; overseeing humanitarian efforts; and supporting administrative functions. Married couples and single women over the age of 40 can serve for 6–23 months away from home.
- Senior service missionaries live at home and serve in their local communities. Men and women ages 26 and older, married or single, are eligible to serve. Their assignment will be suited to their individual needs and to the needs of their area.

The Charity assists in the funding of missionary activities in the United Kingdom and globally.

- *Family history*

Family history is discovering and learning more about our family members and gathering and preserving information about them. The Church provides a free service at www.familysearch.org. This worldwide service provides the tools, services, and technology to help all people discover, gather, and connect their families—past, present, and future.

The Charity operates 126 FamilySearch centres in the UK, mainly located within church meetinghouses, where anyone can access genealogical records and receive personal assistance with their family history. FamilySearch centres are free and open to the public and staffed by knowledgeable volunteers. Each facility offers both novices and experienced family history enthusiasts the tools and resources to learn about their ancestors. These centres also provide free access to subscription genealogical websites.

The Charity also works to increase the quantity and scope of family history records including searchable databases and images of original records through records preservation and filming, volunteer indexing and family history research.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2024

Objectives and activities (continued)

- *Public Affairs*

The Charity's Church Communication department helps people know Jesus Christ by advocating and supporting Christianity in action, through community outreach initiatives. In this process, local members and friends of the Church are engaged and can experience the spiritual blessings of the Gospel of Jesus Christ.

Through its communications the Charity is committed to pointing to the core experience of helping each of God's children feel His love through Jesus Christ with the aims of inviting all to know Jesus Christ, with particular emphasis on strengthening the Rising Generation, fostering the spirit of service in our communities and influencing the narrative so the Church and its members are perceived accurately.

- *Work in the community*

The Charity encourages members of the Church to become actively involved in their local community and provides training materials to assist with this. Community service activities are held throughout the Church's congregations in the United Kingdom.

- *Promotion of self-reliance and welfare principles*

Self-reliance is the ability, commitment, and effort to provide the spiritual and temporal necessities of life for self and family. As Church members become self-reliant, they are also better able to serve and care for others.

The Charity supports the work its congregational leaders undertake as they care for those in need through ministering, providing for temporal needs and building self-reliance. This support is organised through the Welfare and Self-Reliance (WSR) department which employs permanent staff and also engages specifically assigned full-time volunteers. Instruction, consultation and training is provided to leaders, both virtually and face-to-face, regarding the tools and resources that are available to assist their efforts to care for those in need.

Public benefit

The Trustees are clear on the public benefit as published by the Charity Commission in exercising their powers and duties, including the supplementary public benefit guidance for charities whose aims include advancing religion. Specific training, provided by local counsel, will take place at the next Annual General Meeting.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2024

Strategic Report - Achievements and performance

- *Helping the Rising Generation to know Jesus Christ*

During 2024 the Charity hosted 4 For the Strength of Youth (“FSY”) sessions in the UK. FSY is a 5-day event that includes activities, devotionals, and classes for youth between 14 and 18 years old designed to help them strengthen their faith in Jesus Christ and feel joy and belonging as they live the Gospel.

In total, the events were attended by 1,834 youth and supported by a large team of young adults providing leadership, care and mentoring.

- *Membership*

Church membership in the United Kingdom stood at 186,418 at 31 December 2024 (2023: 186,350). In Scotland alone, total membership amounted to 14,083 at 31 December 2024 (2023: 14,428).

- *Provision of facilities for religious worship*

At the year-end, in the United Kingdom, there were 41 Stakes comprising 259 Wards and 44 Branches (2023: 41 Stakes, 265 Wards, 42 Branches). The change to Stake and Ward numbers reflected an initiative to create larger units in areas where geographical proximity would allow it. In Scotland alone, there were 5 Stakes comprising 24 Wards and 11 Branches (2023: 5 Stakes, 25 Wards, 11 Branches). At the year-end, the Charity owned 265 (2023: 266) meetinghouses that were being utilised for the Wards and Branches.

During 2024, the Charity leased or rented 19 premises (2023: 21) including 4 in Scotland (2023: 4) to house Wards and Branches that do not yet have their own meetinghouse.

In 2024, no sites were acquired for development into new meetinghouses (2023: None). Two meetinghouses were disposed in 2024 (2023: None) and some sites have been identified for future sale.

In 2024 the following building-related costs were incurred:

	31 December 2024	31 December 2023
Meetinghouse operational and maintenance costs	£12,375,000	£14,064,000
Total operational square feet	2,186,000	2,216,000
Meetinghouse replacement and improvement (R&I) expenditure	£5,309,000	£4,152,000
Number of meetinghouse R&I projects	114	149

Operational costs include maintenance, repairs, cleaning, utilities, rent and administration expenses.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2024

Strategic Report - Achievements and performance (continued)

- *Religious education*

Over the past year, there has been a steady and encouraging growth in the number of Young Adults attending Institute, reflecting increased interest and engagement in this important group.

To better support the evolving needs of Young Adults, we are continually improving Institute courses. These classes are designed to be relevant, spiritually uplifting, and focused on helping students grow closer to Jesus Christ.

Currently, about 50% of eligible youth are enrolled in Seminary. This strong participation shows real progress and a continued commitment from both students and their families.

In 2024, Life Preparation Lessons were introduced to Seminary students as a new initiative to support their spiritual and personal development. The program has been well received, with positive feedback from both students and teachers. These lessons are equipping youth with practical, gospel-centred tools to help them navigate real-life challenges with faith and confidence.

- *Missionary work*

During 2024 there were 1,347 convert baptisms in the United Kingdom of which 111 were recorded in Scotland. The Charity continues to assist with the funding of missionary programmes and operates 6 missions in the United Kingdom namely Birmingham, Bristol, Leeds, London, Manchester and Scotland/Ireland. The Scotland/Ireland Mission covers Scotland, Northern Ireland and Ireland. The Charity also operates a missionary training centre.

Each mission has a financial secretary to administer the financial matters of that mission. Administrative support is also provided from an administrative office located in Frankfurt, Germany and from the Charity's office in High Wycombe.

Administrative expenses relating to the missionary programme increased to £14,460,000 in 2024 from £10,808,000 in 2023. The increase is primarily attributable to a higher number of missionaries engaged during the year, together with the general rise in associated costs.

- *Family history*

The charity operates 128 FamilySearch Centres. These research facilities are used extensively by members of the public as well as Church members.

Achievements during 2024 included:

- 9,938 Church members in the United Kingdom submitted at least one name to the Temple — the highest number of submitters on record.
- 4,521 youth submitted names to the Temple — also a record high for youth participation.
- 30 million+ names were added to the FamilySearch Family Tree for the United Kingdom.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2024

Strategic Report - Achievements and performance (continued)

- FamilySearch launched a Trunk Building pilot, resulting in 2,000 submittable names being added to the trees of Church members in the United Kingdom.
- 27.5 million+ searchable records were added to United Kingdom historical collections.

- *Welfare/Self-Reliance (WSR) Services*

Key Achievements in 2024

- Expanded Senior Service Missionaries: Increased to six missionaries assigned to Family Services, enhancing support in neurodiversity, addiction recovery, and healing from sexual abuse.
- Humanitarian Impact: Supported 20 projects in partnership with local and national charities, addressing food security, aiding vulnerable populations, and promoting the wellbeing of women and children.
- Member Service Opportunities: 70% of projects originated from stake Community Outreach requests, enabling member participation and benefiting over 10,000 individuals.
- Collaboration & Campaigns: Partnered with the Communications Department on *Light the World* initiatives, including securing nine British charities to benefit from the Giving Machine campaign.

- *Work in the Community*

In 2024, the United Kingdom advanced its communication and outreach through initiatives that inspired faith, strengthened communities, and increased public engagement. Efforts ranged from an Easter campaign and an international leadership event to a humanitarian partnership with a major UK charity. The year also featured a Christmas projection event in London, the launch of Giving Machines in Birmingham, London, and Manchester.

Strategic Report – Financial Review

- *Summary*

Each year the trustee representative carries out a review of the departmental performance of the Charity, reviewing the year's achievements and approved budgets.

Excluding the exceptional item, expenditure showed a 19% increase from £68,631,000 in 2023 to £81,483,000 in 2024. The missionary force grew in number with related increases in expenditure. The continued establishment of the Europe North Area Office has led to increased staff and facilities costs, the establishment began in April 2022. Overall, costs were maintained within budget.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2024

Strategic Report – Financial Review (continued)

The provision for impairment in the value of the Oliver House property was increased by £2,810,000 to £7,100,000. The property valuation is based on the trustees' estimate of anticipated realisable value with reference to a valuation undertaken in January 2025.

Incoming resources increased to £86,677,000 (2023: £65,458,000). Member donations increased to £42,918,000 (2023: £40,634,000). Donations from related parties increased to £42,012,000 (2023: £23,667,000) comprising funding from CHC provided for general working capital needs.

Incoming resources exceeded resources expended for the year by £2,384,000, and after accounting for an actuarial gain, the increase in funds was £6,881,000 for the year.

The Charity's wholly owned trading subsidiary, OHL, continues to make plans to dispose of the property due to an inability to gain planning approval to develop the site for its intended use.

- *Investment powers and policy*

Under the Memorandum and Articles of Association, the Charity has the power to invest in any way the trustees deem to be in the best interests of the Charity. The Charity's objective is to maintain high liquidity while ensuring maximum security and achieving the highest possible return.

- *Reserves policy*

Total charity funds held at 31 December 2024 were £239,284,000. The free reserves of the Charity, as calculated by the unrestricted reserves less the fixed asset value, are negative at £4,313,000 (2023: negative £3,440,000). This typically arises because of a policy of active cash management which strives to maintain the minimum bank balance necessary to fund activities. The Trustees are satisfied free reserves are within an acceptable range. Furthermore, if ever there was a need for more funds, grants will be provided by CHC.

The target level of free reserves, established by the trustees, is a maximum of £2,000,000 being the equivalent of 12 months average net charitable expenditure. Due to the proven availability of funding from CHC, it is not felt essential to ensure a minimum level of reserves is consistently maintained over the short-term. Reserve levels will naturally fluctuate depending on whether additional funds are required to fund the implementation of Church priorities, or the charity has existing cash reserves to do so. These reserves can be utilised to meet those expanding priorities, such as temple construction.

Strategic Report – Future Plans

- *Helping the Rising Generation to know Jesus Christ*

Four FSY events were held in 2024 and six in 2025, with plans to construct a dedicated facility for these events. The events will continue to be held annually with leadership counselling on which events to hold each year. Events are also hosted for Young Adults and will involve those of the extended age group, with members up to 35 years of age now being included in this category.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2024

Strategic Report – Future Plans (continued)

- *Provision of facilities for religious worship*

Plans continue for the construction of the third announced temple for the UK, which will be in Birmingham. In April 2024, President Russell M. Nelson also announced plans for a temple to be constructed in Edinburgh, which will be the country's fourth temple.

The Charity will continue to review the criteria for deciding when to build new buildings and whether innovative building techniques can achieve cost reductions in contract procurement and construction.

- *Religious materials*

The Charity will continue to supply religious materials to members and others in a simple and affordable way.

- *Religious education*

The Charity continues to create a plan to reach more youth and young adults that includes active participation in gathering places, collaborating with ecclesiastical leadership, and inviting friends of other faiths to participate.

- *Missionary work*

Adequate budgetary resources will be allocated to ensure and sustain the Church's continued growth.

- *Family history*

Over the next year, Family History will focus on targeted initiatives to expand engagement and improve access to genealogical resources. Key objectives include:

- Increase total submitters to 11,000.
- Increase youth submitters to 5,000, fostering stronger involvement from the rising generation.
- Add 20 million names to the Family Tree App, strengthening the global genealogical network.
- Add 20,000 submittable names to provide more opportunities for participant contributions.
- Add 20 million searchable records to historical collections, enhancing research capabilities for all users.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2024

Strategic Report – Future Plans (continued)

- *Welfare/Self-Reliance Services (WSR)*
 - Virtual Employment Resource Centre – WSRS continues to develop nationwide online platforms to support members across Great Britain in achieving their career goals. The centre will offer accessible resources, personalised guidance, and practical tools to help members secure meaningful employment and advance within their chosen professions.
 - Humanitarian Collaborations – WSRS continues to deepen partnerships with British charities to expand social impact and provide meaningful local service opportunities. Efforts will particularly focus on engaging children, youth, and young adults in impactful community service projects.
- *Work in the community*

In 2025, WSRS will engage members and communities through key events, campaigns, and service initiatives. Highlights include Easter celebrations and a temple groundbreaking in March, ongoing humanitarian collaborations, and public Christmas activities in quarter 4, featuring immersive chapel experiences, an Advent calendar campaign, and the national rollout of Giving Machines.

Trustees' duty to promote the success of the Charity – s172 statement

The Charity's operations are directed by the Europe North Area Presidency (described under the heading, "Organisation" on page 3) and by the Director of Temporal Affairs ("DTA") for Europe North, David Robertson. The Area Presidency provides ecclesiastical direction for the Church in Europe North Area and oversees the Church's lay ministry. The DTA, with his council of senior managers, manage the temporal operations of the Church in Europe North.

Day-to-day management and decision-making are delegated to the council of senior managers, who are required to act in furtherance of the Charity's purpose and to ensure that the Charity's activities are carried out in compliance with policies approved by CHC. In this way the success of the Charity is promoted.

- *The likely consequences of any decision in the long term*

The Charity has a clear purpose which is to promote and further the religious and other charitable work of The Church of Jesus Christ of Latter-day Saints in the United Kingdom and elsewhere. Within the Charity's purpose the Europe North Area Plan has the focus that "We desire all to know Jesus Christ". This focus shapes long-term decisions and helps to shape the consequences thereof and, as the Charity operates in this framework, both its ecclesiastical and temporal activities promote the Charity's purpose. In this way the trustees, senior management and other employees maintain an attitude to strategic, financial and operational decision making that is values based and sustainable in approach. This is supported by each department compiling an Area Functional Plan to provide adequate support to meeting ecclesiastical and organisational objectives.

**Report of the trustees (incorporating the strategic report)
for the year ended 31 December 2024**

Trustees' duty to promote the success of the Charity – s172 statement (continued)

The Area Controls Committee keeps under review the Charity's principal risks and its risk appetite, considering emerging risks and reviewing changes in the Charity's risk profile and responses thereto. This is further described on page 18.

- *The interests of employees*

The Charity's success is dependent on excellent people and leadership at all levels and there is regular engagement with staff to gather their views and expertise. The needs and opinions of staff are listened to through various processes. A confidential Voice of the Workforce survey (described on page 4) is conducted annually in September, and the results are carefully analysed, and recommendations are actioned. Each staff member has an individual career and performance plan which is reviewed by the senior management team, and which is assessed at regular one-on-one meetings during the year. In addition, each employee has a regular check-in meeting with their supervisor. The organisation is willing to provide financial support to assist those employees looking to expand their qualifications. Further information about our employee policies is provided on page 4.

- *The impact of the Charity's operations on the community and the environment*

The Charity interacts with the community in many ways as described in the Strategic Report. The impact of the Charity's operations on the environment is reported in the Streamlined Energy and Carbon Reporting (SECR) statement on page 16.

- *The desirability of the Charity maintaining a reputation for high standards of business conduct*

The Charity places paramount importance on how it conducts business. This is intrinsically linked with its religious values of being honest in its dealings and "doing good to all men".

The Charity has in place a wide range of policies, processes and training that promote corporate responsibility and ethical behaviour. Every area of operation has documented standards with which staff, volunteers and missionaries are familiar and which guides their conduct. The Charity benefits from an internal audit function which monitors adherence to internal standards.

All employees and missionaries undertake annual training in subjects including of Security Awareness for Church Workforce, Following Our Standards of Conduct, Preventing Discrimination and Sexual Harassment and Working Together Safely – Safety Orientation.

- *The need to foster the Charity's relationships*

The Charity maintains an understanding of the needs of key parties through regular engagement with them. The information obtained then informs how organisational objectives, policies and strategy are defined. Ecclesiastical and temporal decision-making processes consider the impact of potential decisions on relevant stakeholders. The Charity's key relationships are with UK Church members, missionaries, employees, suppliers and the community. The Charity's interaction with its employees and with the community has been reported above.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2024

Trustees' duty to promote the success of the Charity – s172 statement (continued)

Church members (and anyone else who so desires) are invited to participate in Church meetings on Sundays and additional meetings during the week. As described on page 6, these meetings invite people of all ages to learn about Jesus Christ and how adopting his teachings benefits all. The General Handbook: Serving in The Church of Jesus Christ of Latter-day Saints provides guidance for general and local Church leaders. Additionally, members are encouraged to learn of and attend to others' needs through ministering.

The interests of the suppliers are considered by senior management when making decisions by defining and implementing policies that ensure the integrity of procurement processes. In 2024 and prior years the focus has been on generating managed supplier pools for frequently purchased goods and services.

Missionaries of The Church of Jesus Christ of Latter-day Saints refer regularly to the handbook, "Missionary Standards for Disciples of Jesus Christ," for guidance on dealing with a variety of situations and to help them act appropriately. The handbook includes an enhanced section on missionary safety and also provides guidelines to help missionaries become more culturally aware and sensitive. Proselyting missionaries are under the care and direction of a mission president, of which there are 6 in the United Kingdom, including 1 in Scotland.

Streamlined Energy and Carbon Reporting (SECR) statement

		2024	2023
Energy consumption (kWh)	Grid electricity	8,398,350	8,229,220
	Gas	17,519,092	21,493,794
	Transport Fuel	2,381,409	3,067,963
	Total	28,298,851	32,790,977
Emissions (tCO ₂ e)	Grid electricity	1,721	1,687
	Gas	3,198	3,924
	Transport Fuel	547	707
	Total	5,466	6,318

Intensity ratio

Our calculated intensity ratio is 0.0291 (2023: 0.0525) tCO₂e per head (being the sum of employee, missionaries and Church membership numbers).

Methodology

- Emissions factors are taken from UK Government Greenhouse gas reporting: conversion factors 2024.
- Gas and electricity consumption data is taken from utility supplier data.
- Transportation data for 2024 is based on odometer readings recorded in the fleet software where available, or on reported mileage where odometer data is not available.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2024

Energy Management

- Boiler efficiency replacements - Heating systems were overhauled, and boilers were replaced with high-efficiency boilers giving a 97% efficiency rating as opposed to the obsolete 65% rating of the old system. 14 replacements were made in 2024
- LED lighting upgrades - Lighting upgrades and replacements were made in 41 meetinghouses. These new installations provide more light and less heat at a lower cost. They use approximately 85% less electricity than our previous conventional lighting.
- Energy Efficiency action plan - Various draught proofing and energy conservation measures have been implemented. This includes 3 window replacements.
- All vehicles of senior Area ecclesiastical leaders are Mild-Hybrid or PHEV.
- Vehicle telematics and driver scoring have reduced fuel consumption in Missions, with plans to roll out to all vehicles in 2025.
- A phased plan is in place to replace all diesel vans used by Facilities Managers with hybrid vehicles, commencing in 2024 and continuing into 2025
- Proposals to install charging stations at the Area office or expatriate housing are still to be implemented, which would use PHEV more efficiently.

Fundraising

Members of The Church of Jesus Christ of Latter-day Saints make voluntary tithing donations of one-tenth of their income. They may also choose to make donations to the Charity's other funds. All donations are unsolicited, and no fundraising is done for the Charity's own funds.

Principal risks and uncertainties

Risk management is embedded in the day-to-day processes of the Charity. The annual risk assessment process documents the risks perceived by senior personnel representing each of the major functions in the Charity's organisation. Those risks are collated into an Area Risk Plan which is regularly reviewed by the Area Controls Committee whose members include one of the trustees, the Area Controller, in-house legal counsel and a representative from CHC. Risk management strategies are identified and implemented to mitigate key risks.

Risks of the Charity which are currently being worked on are:

- Remaining compliant with emerging regulatory requirements, such as tracking energy consumption.
- Ensuring policies, procedures and staffing are adequate to meet the growing administrative functions operating in the UK to support the Europe North Area.

Another potentially significant risk is that the Charity relies on member donations to finance its charitable activities, and these can fluctuate in value from year to year. Also, expenditures can be impacted by global decisions, such as the decision to build a new temple or an increase in the number of missionaries serving in the UK. However, the parent company has guaranteed its future financial support, where necessary, to ensure that the Charity has sufficient reserves to meet the costs of its charitable activities. There are no material uncertainties about the Charity's ability to continue as a going concern.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2024

Financial and risk management

The following statements summarise the Charity's identified forms of financial and risk management policies:

- Price risk – Prices of materials purchased are subject to contracts with suppliers, based on current market prices. Payroll costs are subject to increase following the annual salary review process.
- Credit risk – Due to the nature of its operations, providing credit, is not a material aspect of the Charity's operations.
- Liquidity risk – the Charity has no long-term borrowings. Assurances of continuing financial support have been received from the parent company.
- Interest rate risk – the Charity is able to place surplus funds on short-term deposit with the Charity's bankers. Interest income is low, so the Charity does not rely on this source of income.

The trustees have a risk management strategy which encompasses:

- an annual review of the risks the Charity may face,
- the establishment of systems and procedures to mitigate those risks identified in the strategy, and
- the implementation of procedures designed to minimise any potential impact on the Charity should those risks materialise.

The trustees are satisfied that there are no material uncertainties about the Charity's ability to continue as a going concern.

Trustees' responsibilities statement

The trustees (who are also directors of The Church of Jesus Christ of Latter-day Saints (Great Britain) for the purposes of company law) are responsible for preparing the trustees' Annual Report and the financial statements in accordance with applicable laws and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2024

Trustees' responsibilities statement (continued)

company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees confirm that:

- so far as each trustee is aware, there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The report of the trustees (incorporating the strategic report) was approved on behalf of the trustees by:

David Robertson

David
Paul
Robertson



Digitally signed
by David Paul
Robertson
Date: 2025.09.27
21:20:36 +01'00'

Trustee

Date: 26 September 2025

Company number: 00699764

Independent Auditor's Report to the members and Trustees of The Church of Jesus Christ of Latter-day Saints (Great Britain)

Opinion

We have audited the financial statements of The Church of Jesus Christ of Latter-day Saints (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 December 2024 which comprise Group and Parent Charitable Company Statements of Financial Activities (including income and expenditure), the Group and Parent Charitable Company Balance Sheets, the Group and Parent Charitable Company Statements of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 December 2024, and of the group's and parent charitable company's incoming resources and application of resources, including the group's and parent income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's and parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Independent Auditor's Report to the members and Trustees of The Church of Jesus Christ of Latter-day Saints (Great Britain) (continued)

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report including the Strategic report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report and the Strategic report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report including the Strategic report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Independent Auditor's Report to the members and Trustees of The Church of Jesus Christ of Latter-day Saints (Great Britain) (continued)

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Capability of the audit in detecting irregularities, including fraud

Based on our understanding of the charity and industry, and through discussion with the directors and other management (as required by auditing standards), we identified that the principal risks of non-compliance with laws and regulations related to health and safety, anti-bribery and employment law. We considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and taxation legislation. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to management bias in accounting estimates and judgemental areas of the financial statements.

Independent Auditor's Report to the members and Trustees of The Church of Jesus Christ of Latter-day Saints (Great Britain) (continued)

Audit procedures performed by the engagement team included:

- Discussions with management and assessment of known or suspected instances of non-compliance with laws and regulations (including health and safety) and fraud,
- Assessment of identified fraud risk factors; and
- Identifying and assessing the design effectiveness of controls that management has in place to prevent and detect fraud; and
- Conducting interviews with appropriate personnel to gain further insight into the control systems implemented, and the risk of irregularity; and
- Challenging assumptions and judgements made by management in its significant accounting estimates; and
- Performing analytical procedures to identify any unusual or unexpected relationships, including related party transactions, that may indicate risks of material misstatement due to fraud; and
- Confirmation of related parties with management, and review of transactions throughout the period to identify any previously undisclosed transactions with related parties outside the normal course of business; and
- Review of significant and unusual transactions and evaluation of the underlying financial rationale supporting the transactions; and
- Identifying and testing journal entries, in particular any manual entries made at the year-end for financial statement preparation.
- Reading minutes of meetings of those charged with governance: and
- Review of internal controls and physical inspection of tangible assets susceptible to fraud or irregularity.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance.

Independent Auditor's Report to the members and Trustees of The Church of Jesus Christ of Latter-day Saints (Great Britain) (continued)

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (i.e. gives a true and fair view).

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Samantha Rouse FCCA DChA (senior statutory auditor)
for and on behalf of
Kreston Reeves LLP
Statutory Auditor
Chartered Accountants
Canterbury

Date : 29 September 2025

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

**Consolidated Statement of Financial Activities (including consolidated income & expenditure account)
for the year ended 31 December 2024**

	Note	2024 £'000	2023 £'000
Income			
Donations	2	42,918	40,634
Donation from parent charity	18	42,012	23,667
Income from charitable activities:			
Temple income-generating activities		805	813
Other:			
Other operating income		50	184
Interest income		102	42
Gain (Loss) on disposal of fixed assets		790	118
Total income		86,677	65,458
Expenditure			
Charitable activities	3a	81,083	68,319
Other trading activities		177	188
Other finance expense		223	124
Exceptional item - impairment	7	2,810	1,550
Total expenditure		84,293	70,181
Net income / (expenditure)	4	2,384	(4,723)
Other recognised (losses)/gains			
Actuarial (loss)/gain on defined benefit scheme	19	4,497	(2,295)
Net movement in funds		6,881	(7,018)
Reconciliation of funds			
Total funds brought forward		232,426	239,444
Total funds carried forward		239,307	232,426

None of the Charity's activities were discontinued during the above two financial years.

The notes on pages 29 to 41 form part of these financial statements.

The Statement of Financial Activities includes all gains and losses recognised in the year.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

**Charity Statement of Financial Activities (including income & expenditure account)
for the year ended 31 December 2024**

	Note	2024 £'000	2023 £'000
Income			
Donations	2	42,918	40,634
Donation from parent charity	18	42,012	23,667
Income from charitable activities:			
Temple income-generating activities		805	813
Investments:			
Interest income - OHL loan notes		1,251	817
Other:			
Other operating income		50	184
Gain (Loss) on disposal of fixed assets		790	118
Total income		87,826	66,233
Expenditure			
Charitable activities		81,078	68,319
Other finance expense		223	124
Exceptional item - impairment of loan notes		4,010	2,650
Total expenditure		85,311	71,093
Net income / (expenditure)	4	2,515	(4,860)
Other recognised gains/(losses)			
Actuarial gain/(loss) on defined benefit scheme	19	4,497	(2,295)
Net movement in funds		7,012	(7,155)
Reconciliation of funds			
Total funds brought forward		232,112	239,267
Total funds carried forward		239,124	232,112

None of the Charity's activities were discontinued during the above two financial years.

The notes on pages 29 to 41 form part of these financial statements.

The Statement of Financial Activities includes all gains and losses recognised in the year.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Consolidated and Charity Balance Sheet
for the year ended 31 December 2024

	Note	Group 2024 £'000	Group 2023 £'000	Charity 2024 £'000	Charity 2023 £'000
Fixed assets					
Tangible assets	7	252,657	253,511	249,830	247,861
Total fixed assets		252,657	253,511	249,830	247,861
Current assets					
Stocks	8	138	137	138	137
Debtors	9	2,880	3,617	5,703	9,452
Investments	10	1	1	1	1
Cash at bank and in hand		5,706	3,277	5,519	2,747
Total current assets		8,725	7,032	11,361	12,337
Creditors: Amounts falling due within one year	11	(5,842)	(5,808)	(5,833)	(5,777)
Net current assets		2,883	1,224	5,527	6,560
Net assets excluding pension liability		255,540	254,735	255,357	254,421
Defined benefit pension scheme liability	19	(6,233)	(12,309)	(6,233)	(12,309)
Total net assets		249,307	242,426	249,124	242,112
The funds of the Charity - unrestricted					
Called up share capital	13	10,000	10,000	10,000	10,000
Income funds		245,540	244,735	245,357	244,421
Pension reserve	19	(6,233)	(12,309)	(6,233)	(12,309)
Total charity funds	14	249,307	242,426	249,124	242,112

The notes on pages 29 to 41 form part of these financial statements.

The financial statements were approved by the board of trustees on 26 September 2025 and were signed on its behalf by:

David Paul Robertson
Digitally signed by David Paul Robertson
Date: 2025.09.27 21:21:12 +01'00'

David Robertson - Trustee

Company number: 00699764

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Consolidated and Charity Statement of Cash Flows
for the year ended 31 December 2024

	Note	Group 2024 £'000	Group 2023 £'000	Charity 2024 £'000	Charity 2023 £'000
Cash flows from operating activities	15	11,441	4,134	10,648	3,105
Cash flows from investing activities					
Interest received		102	42	1,251	817
Payments to acquire tangible fixed assets		(12,289)	(6,269)	(13,019)	(6,269)
Receipts from sales of tangible fixed assets		3,175	844	3,892	844
Cash flows from investing activities		(9,012)	(5,383)	(7,876)	(4,608)
Cash flows from financing activities		-	-	-	-
Increase/(decrease) in cash and cash equivalents in the year		2,429	(1,249)	2,772	(1,503)
Cash and cash equivalents at 1 January		3,277	4,526	2,747	4,250
Total cash and cash equivalents at 31 December		5,706	3,277	5,519	2,747

The movement in net debt for the current year and prior year is identical to the movements in cash flow set out above.

The accounting policies and notes on pages 29 to 41 form part of these accounts.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Notes to the financial statements for the year ended 31 December 2024

Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1 Basis of preparation

The Charity is incorporated in the United Kingdom. The charity meets the definition of a public benefit entity under FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

A summary of the significant accounting policies which have been applied consistently are:

1.1 Accounting convention

The accounts are prepared under the historical cost convention and on a going concern basis. The parent company has guaranteed its future financial support, where necessary, to ensure that the Charity has sufficient reserves to meet the costs of its charitable activities, therefore the trustees are of the view that the Charity is a going concern and the accounts have been prepared on this basis.

1.2 Group financial statements

The financial statements consolidate the results of the Charity and its wholly-owned subsidiary Oliver House Limited ("OHL") on a line-by-line basis.

1.3 Incoming resources

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donations represent amounts collected from United Kingdom members on a receipts basis, together with income tax recoverable for amounts paid under Gift Aid.

Temple income relates to funds received by patrons for services rendered by the Charity such as lodging and rental of ceremonial clothing. Amounts are collected on a receipt basis.

Deferred income relates to advance payments for certain regional activities held by the Charity.

Investment income (arising from the Charity's loan to its subsidiary OHL) is recognised on an accruals basis.

Periodically, further donations are received from the Charity's parent company, The Church of Jesus Christ of Latter-day Saints to provide funds for the company's charitable activities and to ensure that the company has adequate reserves. These donations may be received by way of full or partial cancellation of amounts due to the parent company. These donations are separately disclosed in the statement of financial activities and income and expenditure account.

1.4 Charitable expenditure and irrecoverable VAT

Charitable expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Charitable expenditure comprises expenditure directly relating to the objects of the Charity and expenditure on the management and administration of the Charity. An analysis of these costs is provided in note 3. Expenditure is recognised on an accruals basis.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Notes to the financial statements (continued)
for the year ended 31 December 2024

Accounting policies (continued)

1.5 Allocation of support costs

Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. Support costs include staff, travel, general administration, materials and supplies, cost of sales, governance costs which support the Charity programme and activities. The bases on which support costs have been allocated are set out in note 3c.

1.6 Stock

Stock is valued at the lower of cost (determined under a weighted average method) and net realisable value. Net realisable value is based on estimated selling price less further costs expected to be incurred. Donated items of stock are recognised at fair value which is the amount the Charity would have been willing to pay for the items on the open market.

1.7 Tangible fixed assets and depreciation

Tangible fixed assets are stated at historic cost less accumulated depreciation. Cost includes the original purchase of the asset and the costs attributable to bringing the asset to its working condition for its intended use. Individual fixed assets costing £5,000 or more are capitalised at cost. Building improvements must satisfy at least one additional criteria from the following: i) complete roof replacement; ii) mechanical systems (e.g. boilers); iii) seismic structural upgrades; iv) structural improvements; and/or v) demolition and reconstruction of interior space if any wall is removed. Depreciation is provided on all tangible fixed assets, other than freehold land and assets in the course of construction, at rates calculated to write down each asset to its estimate residual value over its expected useful life as follows:

Freehold buildings	straight-line, over 50 years
Fixtures and fittings*	straight line, over 10 years
Land improvements	straight-line, over 50 years
Plant and equipment	straight line, over 5 years
Motor vehicles	straight line, over 4 years
Freehold land	not depreciated
Assets in the course of construction	not depreciated

* Fixtures and fittings are included within the land and buildings category of fixed assets.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Investments

Investments in subsidiaries are valued at cost less provision for impairment.

1.10 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.12 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost.

**Notes to the financial statements (continued)
for the year ended 31 December 2024**

Accounting policies (continued)

1.13 Operating leases

Rentals applicable to operating leases, where substantially all of the benefits and risks of ownership remain with the lessor, are charged to the statement of financial activities on a straight-line basis over the lease term.

1.14 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the income and expenditure account.

1.15 Pension costs

The Charity operates a defined benefit pension scheme, which had been contracted out of the state second pension scheme until this was abolished on 5 April 2016.

Pension costs are accounted for under Financial Reporting Standard (FRS) 102. The disclosures required by Financial Reporting Standard (FRS) 102 are included in the notes to the financial statements (see note 19). The net liability under the defined benefit pension scheme is included in the balance sheet. Current and past service costs together with the administrative costs and the total net interest costs of the scheme are included in expenditure in the statement of financial activities. Actuarial gains and losses are included on the face of the statement of financial activities. In addition, Brigham Young University Limited and Agreserves Limited are current contributors to the scheme.

For the defined contribution scheme the amount charged in respect of pension costs and other postretirement benefits is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

1.16 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in accordance with the general objectives of the Charity and which have not been designated for other purposes.

1.17 Legal status of the Charity

The Church of Jesus Christ of Latter-day Saints (Great Britain) is a private unlimited company with share capital and a registered charity in England, Wales and Scotland.

1.18 Accounting estimates and judgements

In preparing the financial statements, the trustees are required to make estimates and judgements. The most significant areas in which judgements have been made that could impact the amounts reported in the financial statements are outlined below.

Actuarial assumptions - The defined benefit pension scheme has been valued by a qualified independent actuary in accordance with FRS 102. Significant judgement is required in a number of areas, including future changes in salaries and inflation, mortality rates and the selection of appropriate discount rates.

Cost Allocation - Support costs are allocated to charitable activities and judgement is required to determine the appropriate allocation.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

**Notes to the financial statements (continued)
for the year ended 31 December 2024**

2 Donations	2024	2023
	£'000	£'000
Unrestricted funds:		
Tithing	39,362	35,894
Fast offering	1,612	1,920
Missionary support	929	1,094
Humanitarian aid	637	1,409
General Offerings	378	317
	42,918	40,634

The Charity benefits greatly from the involvement and crucial support of its many members, missionaries and volunteers. Details of events and humanitarian efforts are given in the trustees' report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

Fast offering donations

These funds are contributed by members of The Church to be used to temporarily provide food, shelter, and other necessities to those in need while they strive to become self-reliant. During the year £2,256,000 (2023: £1,900,000) was spent on such relief in the United Kingdom.

Missionary support donations

The missionary support donations are made by members in the United Kingdom towards the costs of The Church's worldwide missionary fund programme which is co-ordinated and administered by the parent company, The Church of Jesus Christ of Latter-day Saints.

Humanitarian aid donations

These funds are donated by the members to help fund the programme of humanitarian aid approved by The Church of Jesus Christ of Latter-day Saints worldwide.

General Offerings

Members contribute to a general donation category which is allocated under prophetic direction to meet a variety of ever-changing needs as they emerge.

3a Analysis of expenditure on charitable activities	2024	2023
	£'000	£'000
Activity		
Provision of worship facilities	43,097	38,161
Religious education	6,244	5,953
Missionary work	18,976	13,535
Temple and Family History Work	7,914	7,680
Community projects	4,852	2,990
	81,083	68,319

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Notes to the financial statements (continued)
for the year ended 31 December 2024

3b Charitable activities allocation	Activities undertaken		Total	Activities undertaken		Total
	directly	Support costs		directly	Support costs	
	2024	2024		2023	2023	
	£'000	£'000		£'000	£'000	
Activity						
Provision of worship facilities	23,271	19,826	43,097	22,482	15,679	38,161
Religious education	1,206	5,038	6,244	1,146	4,807	5,953
Missionary work	14,453	4,523	18,976	10,808	2,727	13,535
Temple and Family History Work	-	7,914	7,914	-	7,680	7,680
Community projects	2,890	1,962	4,852	2,164	826	2,990
	41,820	39,263	81,083	36,600	31,719	68,319
3c Support costs allocation						
	Provision of worship facilities	Religious Education	Missionary work	Temple and Family History work	Community projects	Total
	2024	2024	2024	2024	2024	2024
	£'000	£'000	£'000	£'000	£'000	£'000
Support cost 2024						
Staff costs	5,889	3,373	2,990	5,194	1,209	18,655
Travel	1,402	138	180	370	206	2,296
General administration	707	405	359	623	145	2,239
Materials and supplies	87	50	44	77	18	276
Depreciation and consumables	9,870	-	-	-	-	9,870
Governance	19	11	10	17	4	61
Cost of sales	1,852	1,061	940	1,633	380	5,866
	19,826	5,038	4,523	7,914	1,962	39,263
	Provision of worship facilities	Religious Education	Missionary work	Temple and Family History work	Community projects	Total
	2023	2023	2023	2023	2023	2023
	£'000	£'000	£'000	£'000	£'000	£'000
Support cost 2023						
Staff costs	4,918	3,867	2,160	6,063	638	17,646
Travel	1,488	187	147	436	65	2,323
General administration	696	547	305	857	90	2,495
Materials and supplies	70	55	31	87	9	252
Depreciation and consumables	8,315	-	-	-	-	8,315
Governance	20	15	8	24	2	69
Cost of sales	172	136	76	213	22	619
	15,679	4,807	2,727	7,680	826	31,719

The staff and travel costs are allocated on the basis of the department in which the particular employees work. General administration, materials and supplies, cost of sales, governance are allocated on a pro-rata basis with the wages costs as these support costs relate to all charitable activities. Depreciation only relates to the charitable activity of providing worship facilities.

4 Net expenditure for the year	2024 £'000	2023 £'000
Net expenditure is stated after (crediting)/charging		
Operating leases (land and buildings)	8,808	7,825
Depreciation	8,004	7,938
Impairment of land	2,810	1,550
Auditor's remuneration - Audit	61	59
Auditor's remuneration - Non-audit services	6	6
(Gain) Loss on disposal of fixed assets	(790)	(118)

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

**Notes to the financial statements (continued)
for the year ended 31 December 2024**

5 Employees' and trustees' remuneration

The trustee, David Robertson, serving during the year ended 31 December 2024 received remuneration in the form of expatriate benefits from the Charity totalling £68,723 (2023: £79,703). The provision of these benefits was approved by the Charity Commission.

The key management personnel include the 3 trustees (one on an expatriate assignment in the UK and the other two do not reside in the UK) and 3 other employees (two on an expatriate assignment in the UK).

The total remuneration of the 6 key management positions including employer pension contributions was £287,862 (2023: £328,000). These amounts do not include any costs for expatriate or non-resident key management personnel, other than expatriate benefits provided, because they are not providing services solely to The Church of Jesus Christ of Latter-day Saints (Great Britain), rather to the wider Europe North Area. No reimbursement for expenses incurred during the year to the trustees or key management beyond regular business expenses of individuals functioning as employees. (2023: none).

	2024	2023
	Number	Number
Average monthly number of persons (including directors) employed by the company during the year:		
Teaching function	45	96
Office administration	236	168
Building cleaners	9	25
	<u>290</u>	<u>289</u>
	£'000	£'000
Staff costs for the above persons:		
Wages and salaries	14,993	13,702
Social security costs	2,204	1,880
Other pension costs	1,789	2,063
	<u>18,986</u>	<u>17,645</u>

Included in staff costs were termination payments of £77,982 (2023: £14,000) paid to 9 (2023: 2) individuals.

The number of employees whose emoluments fell within the following bands during the year were as follows:

	2024	2023
	Number	Number
£130,001 - £140,000	1	-
£120,001 - £130,000	1	1
£110,001 - £120,000	1	2
£100,001 - £110,000	12	2
£90,001 - £100,000	12	10
£80,001 - £90,000	19	9
£70,001 - £80,000	15	14
£60,001 - £70,000	24	10

The change in the number of employees in the above categories is reflective of the appointment of senior employees in the Europe North Area, as well as the location of the Area Office being close to London, impacting required salary scales.

Contributions of £256,117 (2023: £102,000) were made to the defined contribution pension scheme for 50 (2023: 21) higher paid employees. Contributions were accruing under the defined benefit pension scheme for 27 (2023: 23) higher paid employees.

OHL does not have employees and the key management personnel, the Director, received no remuneration from the company.

Accounting and administrative services are provided to the Charity and to OHL, free of charge, by employees of The Church of Jesus Christ of Latter-day Saints in Germany.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Notes to the financial statements (continued)
for the year ended 31 December 2024

6 Taxation

The company is a registered charity and as such is entitled to certain tax exemptions on income and profits carried on in furtherance of the Charity's primary objectives, if the profits and surpluses are applied solely to its charitable purposes.

7 Tangible fixed assets - Group

	Assets in the course of construction £'000	Land and Buildings as restated £'000	Plant and Equipment as restated £'000	Motor Vehicles £'000	Total £'000
Cost:					
At 1 January 2024	3,149	398,946	7,480	5,525	415,100
Reclassification of Assets Held for Sale	(254)	(10,893)	(29)	-	(11,176)
Assets Held for Sale	-	3,241	-	-	3,241
Additions	13,887	1,051	-	2,002	16,940
Disposals	-	(6,084)	-	(1,775)	(7,859)
Impairment	-	(2,810)	-	-	(2,810)
At 31 December 2024	16,782	383,451	7,451	5,752	413,436
Depreciation:					
At 1 January 2024	-	152,761	6,911	1,917	161,589
Charge for Year	-	6,904	152	948	8,004
Disposals	-	(4,263)	-	(1,209)	(5,472)
Reclassification of Assets Held for Sale	-	(3,313)	(29)	-	(3,342)
At 31 December 2024	-	152,089	7,034	1,656	160,779
Net book value:					
At 31 December 2024	16,782	231,362	417	4,096	252,657
At 31 December 2023	3,149	246,185	569	3,608	253,511

Included in Land and Buildings is land with a value of £36.4m (2023: £38.3m), which is not depreciated.

Tangible fixed assets - Charity

	Assets in the course of construction £'000	Land and Buildings as restated £'000	Plant and Equipment as restated £'000	Motor Vehicles £'000	Total £'000
Cost:					
At 1 January 2024	3,149	393,296	7,480	5,525	409,450
Reclassification of Assets Held for Sale	(254)	(10,893)	(29)	-	(11,176)
Assets Held for Sale	-	3,241	-	-	3,241
Additions	13,887	1,051	-	2,002	16,940
Disposals	-	(6,084)	-	(1,775)	(7,859)
At 31 December 2024	16,782	380,611	7,451	5,752	410,596
Depreciation:					
At 1 January 2024	-	152,761	6,911	1,917	161,589
Charge for Year	-	6,904	152	948	8,004
Disposals	-	(4,263)	-	(1,209)	(5,472)
Reclassification of Assets Held for Sale	-	(3,326)	(29)	-	(3,355)
At 31 December 2024	-	152,076	7,034	1,656	160,766
Net book value:					
At 31 December 2024	16,782	228,535	417	4,096	249,830
At 31 December 2023	3,149	240,535	569	3,608	247,861

Included in Land and Buildings is land with a value of £33.6m (2023: £32.6m), which is not depreciated.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

**Notes to the financial statements (continued)
for the year ended 31 December 2024**

7 Tangible fixed assets (continued)

During the year, the Charity reviewed its asset classifications and determined that certain Furnishings previously included under 'Land and Buildings' more appropriately meet the definition of 'Plant and Equipment'. These assets have been reclassified accordingly.

A net reclassification of £446,000 was made from 'Land and Buildings' to 'Plant and Equipment' to reflect the correct categorization of furnishings. This change does not affect the total net book value of fixed assets.

Comparative figures have been restated to reflect the reclassification of furnishings from 'Land and Buildings' to 'Plant and Equipment'. This correction has no impact on total assets or reserves.

8 Stocks	Group	Group	Charity	Charity
	2024	2023	2024	2023
	£'000	£'000	£'000	£'000
Finished goods and goods for resale	138	137	138	137
9 Debtors	Group	Group	Charity	Charity
	2024	2023	2024	2023
	£'000	£'000	£'000	£'000
Due within one year				
Deposits and advances	568	907	568	907
Unsecured loan notes	-	-	16,227	15,040
Less provision for impairment of loan notes	-	-	(13,400)	(9,390)
Other debtors	606	15	602	200
Prepayments and accrued income	1,706	2,695	1,706	2,695
	2,880	3,617	5,703	9,452

Unsecured loan notes were issued by the Charity to its wholly-owned subsidiary OHL. These are interest bearing at 12-month SONIA plus 2% rounded down to the nearest quarter percent and are redeemable on the earlier of (i) completion of the sale of freehold property, owned by OHL, to the Charity or a third party and (ii) 31 December 2025. If required, the Charity will extend the deadline for repayment.

A provision for impairment of the OHL loan notes was made to reduce the receivable to equal the value of OHL's asset, being the amount expected to be available for settlement of the loans as at 31 December 2024.

10 Investments	2024	2023
Group and Charity	£'000	£'000
Deseret U.K.Trustco Unlimited	1	1
	1	1

The trustees consider the value of the investments to be supported by the company's underlying assets.

The Charity also holds one £1 ordinary share in its wholly-owned trading subsidiary OHL (company number 09795165) which was incorporated in the United Kingdom on 25 September 2015. This is the only share allotted, called up and fully paid.

OHL recorded a loss of £4,139,000 for the year ended 31 December 2024 (2023 loss: £2,514,000).

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Notes to the financial statements (continued)
for the year ended 31 December 2024

11 Creditors: Amounts falling due within one year	Group 2024 £'000	Group 2023 £'000	Charity 2024 £'000	Charity 2023 £'000
Other taxation and social security costs	170	253	182	268
Trade and other accrued liabilities	5,383	5,216	5,362	5,170
Deferred income	289	339	289	339
	<u>5,842</u>	<u>5,808</u>	<u>5,833</u>	<u>5,777</u>

12 Creditors: Amounts falling due within one year	2024 £'000	2023 £'000
Deferred income for group and Charity is further analysed as follows:		
At 1 January	339	216
Utilised in year	(339)	(216)
Accrued during the year	289	339
At 31 December	<u>289</u>	<u>339</u>

Deferred income comprises amounts received in advance in respect of events which had not taken place by the balance sheet date.

13 Called up share capital	2024 £'000	2023 £'000
Group and Charity Authorised: 25 million ordinary shares of £1 each	<u>25,000</u>	<u>25,000</u>
Allotted, issued and fully paid: 10 million ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Each ordinary share carries equal voting rights.

14 Reconciliation of movements in total group funds - unrestricted	2024 £'000	2023 £'000
Net surplus / (deficit) in funds for the year	2,384	(4,723)
Actuarial (loss)/gain on pension scheme (note 19)	4,497	(2,295)
Net change in total group's funds	6,881	(7,018)
Opening group's funds	<u>242,426</u>	<u>249,444</u>
Closing group's funds	<u>249,307</u>	<u>242,426</u>

15 Cash from operating activities	Group 2024 £'000	Group 2023 £'000
Net group expenditure	2,384	(4,723)
Exceptional item - impairment	2,810	1,550
Depreciation charge	8,004	7,938
Write off work in progress not meeting capitalisation criteria	-	350
(Profit)/loss on disposal of fixed assets	(790)	(118)
Interest income	(102)	(42)
Pension costs charged against operating profit	830	1,783

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

**Notes to the financial statements (continued)
for the year ended 31 December 2024**

15 Cash from operating activities (continued)	Group 2024 £'000	Group 2023 £'000
Cash contributions to pension scheme	(2,899)	(3,355)
Net interest on pension liabilities	490	483
(Increase)/decrease in debtors	737	(1,203)
Increase /(decrease) in creditors	34	1,980
Non-operating costs creditors	(56)	(555)
(Increase)/decrease in stock	(1)	46
Net cash used from operating activities	<u>11,441</u>	<u>4,134</u>

16 Capital commitments	Group 2024 £'000	Group 2023 £'000	Charity 2024 £'000	Charity 2023 £'000
Capital expenditure authorised by the Charity's trustees and OHL's director and contracted for	<u>2,924</u>	<u>4,614</u>	<u>2,924</u>	<u>4,614</u>

17 Commitments under non-cancellable operating leases

At 31 December 2024, the Charity had future minimum rentals payable under non-cancellable operating leases for the lease of buildings used for worship purposes and also as housing for missionaries. These are set out below:

	2024 £'000	2023 £'000
Less than one year	1,002	1,730
Two to five years	179	3,079
More than five years	<u>309</u>	<u>6,463</u>

In June 2024, the Area Administration Office in High Wycombe was purchased by the Charity. This transaction has impacted future operating lease commitments, as the property will no longer be subject to lease payments. OHL has not entered into non-cancellable operating lease arrangements.

18 Related party transactions and ultimate parent company

The Charity is owned solely by The Church of Jesus Christ of Latter-day Saints (the parent company and controlling party), a company incorporated in the state of Utah, United States of America. Assurances of continued financial support have been received from The Church of Jesus Christ of Latter-day Saints.

Total grant income received from the parent company in 2024 was £42,012,000 (2023: £23,667,000).

The Charity has the use of 2,033 square meters of space on the site of the Paris Temple in Le Chesnay, France which is owned by French Association of The Church of Jesus Christ of Latter-day Saints. The facilities are provided free of charge. The estimated market value of this arrangement is £400,000 per annum.

During the year a further £1,200,000 was advanced to OHL to increase the unsecured loan facility to £16.2m (2023: £15.0m) granted by the Charity to OHL to fund OHL's operations. The loan facility and drawdowns thereof are deemed to occur at arm's length. A provision for impairment of the OHL loan notes was made to reduce the receivable to equal the value of OHL's asset, being the amount expected to be available for settlement of the loans as at 31 December 2024.

Trustee and key management personnel remuneration is detailed in note 5.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

**Notes to the financial statements (continued)
for the year ended 31 December 2024**

19 Pension and other post-employment commitments

The Church of Jesus Christ of Latter-day Saints is the sponsoring employer of a funded defined benefit pension scheme in the UK, which provides retirement benefits based on members' salary when leaving employment. The scheme was closed to new entrants on 31 December 2012.

The assets of the Plan are held in a separately administered fund and the Plan is administered by a trustee body (independent of The Church of Jesus Christ of Latter-day Saints) who are responsible for ensuring that the Plan is sufficiently funded to meet current and future obligations. The liabilities set out in this note have been calculated based on the results of the full Scheme Funding Assessment as at 31 December 2022, updated to 31 December 2024, allowing for additional benefit accrual and benefits paid. The present value of the defined benefit obligation is measured using the projected unit credit method.

The Church of Jesus Christ of Latter-day Saints has agreed a funding plan with the trustee body, whereby ordinary contribution are made into the Plan based on a percentage of active employees' salary. Additional contributions have been agreed with the trustee to reduce any funding deficit where necessary. The projected pension expense for the year ending 31 December 2024 is expected to be approximately £820,000.

The disclosures set out below are based on calculations carried out as at 31 December 2024 by an independent qualified actuary.

Principal assumptions	At 31 December 2024 per annum	At 31 December 2023 per annum
Discount rate	5.40%	4.50%
Retail Prices Index (RPI) Inflation	3.25%	3.10%
Consumer Prices Index (CPI) Inflation	2.65%	2.40%
Future increases in deferred pensions	2.65%	2.40%
Rate of increase in salaries	2.65%	2.40%
Rate of increase to pensions in payment:		
RPI max 2.5%	2.05%	2.00%
RPI max 3%	2.35%	2.30%
RPI max 5%	3.05%	2.95%
 Mortality assumptions (before and after retirement)	 100% of S3PA CMI 2024 with a long term improvement rate of 1.25% pa	 100% of S3PA CMI 2023 with a long term improvement rate of 1.25% pa
 Cash commutation	 80% HMRC maximum on current terms	
 Future life expectancy:		
Male aged 65 at balance sheet date	21.5	21.4
Male achieving age 65, 20 years after balance sheet date	22.7	22.6
Female aged 65 at balance sheet date	23.9	23.9
Female achieving age 65, 20 years after balance sheet date	25.3	25.3

The financial assumptions shown are illustrative single equivalent rates that lead to the same value being placed on the liability as that obtained when using whole curves.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Notes to the financial statements (continued)
for the year ended 31 December 2024

19 Pension and other post-employment commitments (continued)

Asset breakdown

The major categories of scheme assets as a percentage of total scheme assets are

	At 31 December 2024	At 31 December 2023
Diversified growth funds	64.8%	60.4%
Liability driven investment	34.5%	36.3%
Insured pensions	0.1%	0.1%
Net current assets	0.6%	3.2%
	<u>100.0%</u>	<u>100.0%</u>

The pension scheme has not invested in any of The Church of Jesus Christ of Latter-day Saints' own financial instruments, nor in properties or other assets used by The Church of Jesus Christ of Latter-day Saints. The assets are all quoted in an active market with the exception of the insured pensions.

Net defined benefit liability	At 31 December 2024	At 31 December 2023
	£000	£000
Fair value of Scheme assets	45,084	48,262
Present value of defined benefit obligation	<u>51,317</u>	<u>60,571</u>
Defined benefit liability recognised in balance sheet	<u>6,233</u>	<u>12,309</u>

Total expense recognised in SOFA	At 31 December 2024	At 31 December 2023
	£000	£000
Current service cost	607	725
Administration expenses	223	124
Past service costs including curtailments	-	934
Effect of settlements	-	-
Recognised in arriving at operating profit	830	1,783
Net interest on the net defined benefit liability	<u>490</u>	<u>483</u>
Total recognised in SOFA	<u>1,320</u>	<u>2,266</u>

Total amounts taken to other recognised gains/(losses)	At 31 December 2024	At 31 December 2023
	£000	£000
Actual return on scheme assets - (losses)/gains	(2,790)	1,130
Less amounts included in net interest on the net defined benefit liability	<u>(2,163)</u>	<u>(2,282)</u>
Remeasurement - (losses)/gains - return on scheme assets excluding interest income	(4,953)	(1,152)
Remeasurement gains - actuarial gains	<u>9,450</u>	<u>(1,143)</u>
Remeasurement gain/(loss) recognised in other recognised gains/(losses)	<u>4,497</u>	<u>(2,295)</u>

Changes in the present value of the defined benefit obligation	At 31 December 2024	At 31 December 2023
	£000	£000
Present value of defined benefit obligation at beginning of period	60,571	57,121
Benefits paid including expenses	(3,521)	(2,472)
Current service cost	607	725
Administration cost	223	124
Interest cost	2,653	2,765
Remeasurement - actuarial (gains) and losses	(9,450)	1,143
Employee contributions	234	231
Past service costs including curtailments	-	934
Present value of defined benefit obligation at end of period	<u>51,317</u>	<u>60,571</u>

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Notes to the financial statements (continued)
for the year ended 31 December 2024

19 Pension and other post-employment commitments (continued)

Changes in the fair value of assets

	At 31 December 2024	At 31 December 2023
	£000	£000
Fair value of Scheme assets at beginning of period	48,262	46,018
Interest income	2,163	2,282
Remeasurement (losses)/gains		
- return on scheme assets excluding interest income	(4,953)	(1,152)
Contributions by employer	2,899	3,355
Employee contributions	234	231
Benefits paid including expenses	<u>(3,521)</u>	<u>(2,472)</u>
Fair value of Scheme assets at end of period	<u>45,084</u>	<u>48,262</u>

20 Controlling party

The Charity is owned solely by The Church of Jesus Christ of Latter-day Saints (the parent company and controlling party), a company incorporated in the state of Utah, United States of America.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

England & Wales - Charity number 242451

Accounts

The Church of Jesus Christ of Latter-day Saints (Great Britain)
(An unlimited company and registered charity)

Annual report and consolidated financial statements

for the year ended 31 December 2023

Company number: 00699764

Charity number: 242451

Charity number (OSCR): SC045978

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

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THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2023

The trustees are pleased to present their report together with the audited financial statements of The Church of Jesus Christ of Latter-day Saints (Great Britain) ("Charity") for the year ended 31 December 2023.

Legal and administrative details

- Charity numbers: Charity Commission: 242451
OSCR: SC045978
- Company number: 00699764
- Principal office and registered office: Building 3a, Suite 100 Glory Park Avenue,
Wooburn Green, High Wycombe, HP10 0DF
- Auditors: Kreston Reeves LLP
Chartered Accountants and Statutory Auditor
37 St Margaret's Street, Canterbury, CT1 2TU
- Bankers: HSBC UK Bank plc
34 Poplar Road, Solihull, West Midlands, B91 3AF

Citibank
CitiGroup Centre, 33 Canada Square, London, E14 5LB

Zions Bank
PO Box 30709, Salt Lake City, Utah 84130-0709, USA
- Solicitors: Devonshires
30 Finsbury Circus,
London, EC2M 7DT

Daniel Clifford Law LLP
76 Caledonian Road,
London, N1 9DN
- Directors, trustees and senior management:
The directors of the Charity are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. The trustees serving during the year were as follows:
Christian Ottiker
Paul Hansen
Brian Cordray resigned 1st March 2023
David Robertson appointed 1st March 2023
None of the trustees have qualifying third-party indemnity insurance.
- Area Controller:
Europe North Area Controller Richard Smith

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2023

Structure, governance and management

- *Governing document*

The Church of Jesus Christ of Latter-day Saints (Great Britain) is an unlimited company and a registered charity. The Charity is governed by its Memorandum and Articles of Association which were last amended on 22 June 2015.

- *Appointment of trustees*

As set out in the Articles of Association, new or additional directors (trustees) are to be appointed by the shareholder The Church of Jesus Christ of Latter-day Saints (“CHC”), providing such persons are willing so to act, either to fill a vacancy or as an additional trustee.

The shareholder will also determine the rotation and time in which trustees are to retire. Currently no term is fixed. Trustees shall not be less than two or more than seven in number. The shareholder may, from time to time, vary the minimum or maximum number of directors (trustees).

- *Trustee induction and training*

New trustees undergo orientation training to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the Charity. During the year updates are sent to the trustees on topical issues of which they need to be aware. Further briefings and training are provided at the Annual board meeting at the end of the year.

Trustees are updated and advised on legal issues by Daniel Clifford Law LLP solicitors.

- *Organisation*

The parent organisation of the Charity, The Church of Jesus Christ of Latter-day Saints (“Church”), is directed by the First Presidency supported by the Quorum of the Twelve Apostles and various quorums of the Seventy. Members of these quorums are called General or Area Authorities, three of whom are assigned to serve as an Area Presidency within each specific geographic area.

Throughout the world, Area Presidencies are assigned to administer the day-to-day affairs of the Church on behalf of the First Presidency. The United Kingdom is part of the Europe North Area and from this date the Europe North Area Presidency has provided ecclesiastical direction and oversees the Church’s lay ministry in the area.

Ecclesiastical direction is given to the Charity via the shareholder and is reflected in the various department and budget requests which are reviewed by the trustees and their delegates annually prior to them being submitted to Church headquarters for approval.

The Charity also administers operations in France through an officially registered branch.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2023

Structure, governance and management (continued)

Within this framework, the board of trustees administers the affairs of the Charity. The board meets at least once a year. In the fourth quarter of each year, the Finance department reports to the trustees on the prior year's financial performance and achievements as outlined in annual reports submitted by department heads. Trustees participate in the setting of budgets for the following year, the monitoring of which is delegated to the Area Controller.

In addition, the trustees are made aware of progress and achievements throughout the year and other trustee meetings are held as necessary.

- *Employees*

The Charity has the policy of ensuring that its employees are able to meet the necessary requirements of their position and are up to date on any developments required for their position. This is achieved in a variety of ways:

- Applications for new positions in the Charity are invited from anyone with the relevant qualifications. The key selection emphasis is on the applicants' ability to meet the requirements of the position with reference to qualifications and prior experience.
- The Charity strives to maintain a workplace that fosters mutual employee respect and promotes harmonious, productive working relationships. The Charity prohibits discrimination and harassment that is sexual, racial, or related to a person's gender, national origin, age, disability or any other legally protected characteristics.
- The Charity utilises regular "Voice of the Workforce" surveys, which helps to ensure that the employees' input is received regarding any decisions which affect their interests. In addition, there are websites and email facilities available to enable more effective communication and training. This helps to ensure that employees receive systematic updates on matters concerning them as employees and ensures their involvement in relation to the financial and economic factors that affect the performance of the Charity.
- The Charity is mindful of the need to cater for those with illnesses, medical conditions or disabilities.

The Charity conducts its application and interview processes so that there will be an equal opportunity for employment consideration of all individuals with a disability who meet the skill, experience, education, and other requirements for the desired position. The Charity will make reasonable adjustments to allow qualified applicants with a disability to participate in the application process. A qualified individual with a disability will be given the opportunity to explain or demonstrate his or her ability to perform the essential functions of the desired position. Where any employees become incapacitated during their employment, they are entitled to receive long-term disability benefits.

On training and career development issues, there is no distinction made between disabled and non-disabled employees. The same opportunities are available to all staff, irrespective of disability. The key emphasis is on the technical ability of each employee.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2023

Structure, governance and management (continued)

- *Related parties*

The Charity is owned solely by CHC, a company incorporated in the state of Utah, United States of America.

The Charity owns 100% of the £1 ordinary share capital of Oliver House Limited (“OHL”), (company number 09795165), a private company limited by shares. The principal activity of OHL is construction of real estate. The trustees deemed it proper to acquire said company for the furtherance of one of its statutory objectives, namely the provision of buildings and facilities for religious worship. The results of OHL have been presented as part of the consolidated financial statements and related disclosure notes.

Objectives and activities

- *Area Plan and Aims*

The Europe North Area Focus consists of the following priorities:

We desire all to know Jesus Christ

- What needs to be done in your organisation (stake, ward, quorum, presidency, class, family, etc.) to help people know Jesus Christ?
- What needs to be done in your organisation to help others receive their next ordinance?
- What needs to be done in your organisation to help the rising generation (Primary, Youth, Young Adults, Missionaries) know Jesus Christ?

Local church leaders are guided to develop steps they will take to address the above questions and are encouraged to consider specific individuals who would benefit from their attention. Individuals and families are encouraged to how they can contribute to these efforts in their personal lives.

The Charity does not prescribe how individuals may contribute to goals within these 3 priorities; however, opportunities may include visiting and ministering to others, sharing online Church messages with family and friends, being fully engaged in the 'Come Follow Me' scripture study programme, extending support to new and returning members, and accepting service opportunities with the rising generation.

The Charity has the overall aim of assisting the Church to fulfil these priorities, which grow and fortify its membership, and to provide facilities for them. It also reaches out, works with, and provides service to the wider community. The Charity assists members of the Church and others in need of religious assistance or in conditions of need, hardship, sickness or distress.

The object of the Charity is:

- To promote and further the religious and other charitable work of The Church of Jesus Christ of Latter-day Saints in the United Kingdom and elsewhere.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2023

Objectives and activities (continued)

The Charity achieves its objective and supports the Europe North Area Focus in the following ways:

- *Provision of facilities for religious worship*

One of the primary objectives of the Charity is to provide temples and meetinghouses to enable religious worship to be undertaken by members of the Church and others. Worship services are held each Sunday in meetinghouses. The Charity closely reviews the utilisation of its properties to utilise existing meetinghouse space to capacity. Assets identified as excess to need are prepared for listing and sale as appropriate. When new space is required, the Charity works within the Church's guidelines to provide dignified, safe and affordable meetinghouses. The Charity benefits from a Meetinghouse Facilities Department and also engages external contractors, architects and other consultants directly to achieve this goal.

Temples are sacred buildings where worthy members are taught about the central role of Christ in God's plan of salvation and our personal relationship with God. In temples, members of the Church make covenants or promises where we enter a relationship with God to live a virtuous and faithful life. They also participate in ordinances on behalf of their deceased ancestors. These facilities located in the United Kingdom are maintained by the Charity.

- *Religious education*

Worship services are held each Sunday in meetinghouses where members and friends of the Church are invited to attend and learn about Jesus Christ and how adopting his teachings benefits all. These services are open to the public. Various other meetings are held throughout the rest of the week including week-day seminary classes for 12- to 17-year-olds and weekly Institute of Religion classes for those aged 18 or over.

The smallest congregation in the Church is a Branch. Larger congregations are called Wards. Members of the Church belong to a designated Branch or Ward. Groups of Branches and Wards are called Districts and Stakes respectively. These are created to facilitate the administration of the Church.

The Church has no paid ministry and thus local members fill leadership positions. Men and women volunteer their time to serve in whatever position they are called. Ecclesiastical functions in the various congregations are carried out on a volunteer basis.

- *Religious materials*

The Charity supplies religious materials to members of the Church and others to help them in their Church work and to deepen their conversion to Jesus Christ. Many materials are provided free of charge.

The Church's United Kingdom and worldwide website www.churchofjesuschrist.org provides access to a large range of religious materials including the 'Come Follow Me' scripture study programme, magazines and other religious training materials. These materials are available to all.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2023

Objectives and activities (continued)

- *Missionary work*

We have the sacred responsibility to share the power and peace of Jesus Christ with all who will listen. The light of Jesus Christ continues to bring great benefit to the world. Members of the Church are encouraged to demonstrate Christ-like love to others. This may provide natural opportunities for members to share the gospel and invite friends and neighbours to see and feel the light of Jesus Christ. Full-time missionaries support these efforts.

Church members may prepare spiritually, physically, and emotionally to serve as full-time missionaries:

- Young teaching missionaries' purpose is to bring people to Jesus Christ. They serve away from home for 18–24 months. Single men ages 18–25 and single women ages 19–29 can serve.
- Young service missionaries' purpose is to serve God and His children in their local communities while living at home. Assignments are tailored to the needs of the applicant and the needs of the area. Single men ages 18–25 serve for 6–24 months, and single women ages 19–29 serve for 6–18 months.
- Senior missionaries may be engaged in a variety of activities including finding people interested in learning about the gospel of Jesus Christ; serving in additional assignments supporting local church leaders and members; overseeing humanitarian efforts; and supporting administrative functions. Married couples and single women over the age of 40 can serve for 6–23 months away from home.
- Senior service missionaries live at home and serve in their local communities. Men and women ages 26 and older, married or single, are eligible to serve. Their assignment will be suited to their individual needs and to the needs of their area.

The Charity assists in the funding of missionary activities in the United Kingdom and globally.

- *Family history*

Family history is discovering and learning more about our family members and gathering and preserving information about them. The Church provides a free service at www.familysearch.org. This worldwide service provides the tools, services, and technology to help all people discover, gather, and connect their families—past, present, and future.

The Charity operates 128 FamilySearch centres in the UK, mainly located within church meetinghouses, where anyone can access genealogical records and receive personal assistance with their family history. FamilySearch centres are free and open to the public and staffed by knowledgeable volunteers. Each facility offers both novices and experienced family history enthusiasts the tools and resources to learn about their ancestors. These centres also provide free access to subscription genealogical websites.

The Charity also works to increase the quantity and scope of family history records including searchable databases and images of original records through records preservation and filming, volunteer indexing and family history research.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2023

Objectives and activities (continued)

- *Public Affairs*

The Charity's Church Communication department helps people know Jesus Christ by advocating and supporting Christianity in action, through community outreach initiatives. In this process, local members and friends of the Church are engaged and can experience the spiritual blessings of the Gospel of Jesus Christ.

Through its communications the Charity is committed to pointing to the core experience of helping each of God's children feel His love through Jesus Christ with the aims of inviting all to know Jesus Christ, with particular emphasis on strengthening the Rising Generation, fostering the spirit of service in our communities and influencing the narrative so the Church and its members are perceived accurately.

- *Work in the community*

The Charity encourages members of the Church to become actively involved in their local community and provides training materials to assist with this. Community service activities are held throughout the Church's congregations in the United Kingdom.

- *Promotion of self-reliance and welfare principles*

Self-reliance is the ability, commitment, and effort to provide the spiritual and temporal necessities of life for self and family. As Church members become self-reliant, they are also better able to serve and care for others.

The Charity supports the work its congregational leaders undertake as they care for those in need through ministering, providing for temporal needs and building self-reliance. This support is organised through the Welfare and Self-Reliance (WSR) department which employs permanent staff and also engages specifically assigned full-time volunteers. Instruction, consultation and training is provided to leaders, both virtually and face-to-face, regarding the tools and resources that are available to assist their efforts to care for those in need.

Public benefit

The trustees receive training on the guidance on public benefit published by the Charity Commission in exercising their powers and duties, including the supplementary public benefit guidance for charities whose aims include advancing religion. The next training will take place at the Annual General Meeting.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2023

Strategic Report - Achievements and performance

- *Helping the Rising Generation to know Jesus Christ*

During 2023 the Charity hosted 5 For the Strength of Youth (“FSY”) sessions in the UK. FSY is a 5-day event that includes activities, devotionals, and classes for youth between 14 and 18 years old designed to help them strengthen their faith in Jesus Christ and feel joy and belonging as they live the Gospel.

In total, the events were attended by 2,051 youth and supported by a large team of young adults providing leadership, care and mentoring.

- *Membership*

Church membership in the United Kingdom stood at 186,350 at 31 December 2023 (2022: 186,933). In Scotland alone, total membership amounted to 14,428 at 31 December 2023 (2022: 15,548).

- *Provision of facilities for religious worship*

At the year-end, in the United Kingdom, there were 41 Stakes comprising 265 Wards and 42 Branches (2022: 44 Stakes, 275 Wards, 42 Branches). The change to Stake and Ward numbers reflected an initiative to create larger units in areas where geographical proximity would allow it. In Scotland alone, there were 5 Stakes comprising 25 Wards and 11 Branches (2022: 5 Stakes, 25 Wards, 11 Branches). At the year-end, the Charity owned 266 (2022: 271) meetinghouses that were being utilised for the Wards and Branches.

During 2023, the Charity leased or rented 21 premises (2022: 22) including 4 in Scotland (2022: 3) to house Wards and Branches that do not yet have their own meetinghouse.

In 2023, no sites were acquired for development into new meetinghouses (2022: 1). There were no meetinghouse disposals in 2023 although several sites have been identified for future sale.

In 2023 the following building-related costs were incurred:

	31 December 2023	31 December 2022
Meetinghouse operational and maintenance costs	£14,064,000	£12,383,000
Total operational square feet	2,216,000	2,275,000
Meetinghouse replacement and improvement (R&I) expenditure	£4,152,000	£4,154,000
Number of meetinghouse R&I projects	149	114

Operational costs include maintenance, repairs, cleaning, utilities, rent and administration expenses.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2023

Strategic Report - Achievements and performance (continued)

- *Religious education*

Enrolment in Institute and Seminary has continued to grow, with Seminary having seen an increase of 17% over the last five years. Classes have been focusing on gospel understanding, relevance, belonging and accessibility.

An Online Director has been appointed to help provide different opportunities for young people to engage in Seminary & Institute. This is extending the reach and availability of classes.

As part of “Innovate Institute” classes and workshops have been developed that meet the students’ needs and desires to live the gospel, helping to connect with many more students.

Work has continued with leaders to create safe, faith-filled environments where the rising generation can find answers to their questions as viewed through the paradigm of the restored gospel of Jesus Christ.

- *Missionary work*

During 2023 there were 912 convert baptisms in the United Kingdom of which 67 were recorded in Scotland. The Charity continues to assist with the funding of missionary programmes and operates 6 missions in the United Kingdom namely Birmingham, Bristol, Leeds, London, Manchester and Scotland/Ireland. The Scotland/Ireland Mission covers Scotland, Northern Ireland and Ireland. The Charity also operates a missionary training centre.

Each mission has a financial secretary to administer the financial matters of that mission. Administrative support is also provided from an administrative office located in Frankfurt, Germany and from the Charity’s office in High Wycombe.

Missionary programme administrative expenses for 2023 exceeded budget because of the cost of employing temporary staff to cover language needs at the missionary training centre. Overall costs directly associated with the programme amounted to £10,808,000 in 2023 (2022: £9,427,000). The increase in overall cost is mainly attributable to an increase in the number of missionaries and a general increase in cost-of-living expenses, such as rent and utilities, in the UK.

- *Family history*

The charity operates 128 FamilySearch Centres. These research facilities are used extensively by members of the public as well as Church members.

Achievements during 2023 included:

- Participated in the British Pageant in Chorley with a large Discovery Experience setup that included large touchscreens, mobile tables and a green screen photo experience, beyond the normal computers available for research and one-to-one help.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2023

Strategic Report - Achievements and performance (continued)

- Provided webinar presentations from the main FamilySearch Library to Church and community groups and started regular FamilySearch webinars provided by local family history experts from the Help and Support team.
- Online training sessions were held for over 5,000 volunteers during the year.
- In 2023 the Remote Operations Centre (ROC) hosted 12 Firesides via Zoom to various Wards and Stakes around the UK and Ireland which resulted in many volunteers joining the ROC.
- Three full time employees captured 1,000,000 images, equating to possibly 10,000,000 individual names.
- Initiated a new project with a newspaper conglomerate, to capture modern records including a photography collection, in partnership with My Heritage.
- *Welfare/Self-Reliance (WSR) Services*
 - 91% of all humanitarian projects carried out in the UK during 2023 originated from Community Outreach requests from Stakes. This outpouring of requests facilitated meaningful service opportunities for members that positively impacted the lives of over 15,000 individuals across communities in the UK. An updated process to administer funding for these requests was implemented and has enabled a cohesive approach to funding requests across the UK.
 - Courses continue to be held throughout the country on Self-Reliance topics, such as Emotional Resilience, Personal Finances, English Connect and Find a Better Job, as well as the Addiction Recovery Programme.
 - The creation and implementation of Depression and Anxiety support groups was so well received in the UK that it has now been adopted as a Church-wide model.
- *Work in the Community*

Communication, public affairs, and community initiatives continued during 2023. One highlight was in July and August 2023, with the Church showcasing its early history in the British Isles in the British Pageant. Performances ran over a number of weeks in the summer in the Preston Temple grounds. It was the third time the pageant has been held and was attended by Church members and others interested in learning the Church's local roots.

In addition, a wide variety of service, interfaith and government relations activities were held across the UK.

As in prior years Church meetinghouses were provided for use by National Health Service blood donation services.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2023

Strategic Report – Financial Review

- *Summary*

Each year the trustees carry out a review of the departmental performance of the Charity, reviewing the year's achievements and approved budgets.

Excluding the exceptional item, expenditure showed a 30% increase from £52,762,000 in 2022 to £68,631,000 in 2023. The missionary force grew in number with related increases in expenditure. Facility maintenance costs increased dramatically as the outsourced facilities maintenance partner increased the volume of work undertaken. It was decided to exit the contract effective the end of 2023 to gain more control over these costs going forwards. The continued establishment of the Europe North Area Office has led to increased staff and facilities costs, with 2023 being the first full year since its establishment in April 2022. Overall, costs were maintained within budget.

The provision for impairment in the value of the Oliver House property was increased by £1,550,000 to £4,290,000. The property valuation is based on the trustees' estimate of anticipated realisable value with reference to a valuation undertaken in March 2024.

Incoming resources increased from £51,092,000 in 2022 to £65,458,000 in 2023. Member donations were increased to £40,634,000 for 2023 (2022: £37,845,000). Donations from related parties increased to £23,667,000 (2022: £12,796,000) comprising funding from CHC provided for general working capital needs.

Resources expended exceeded incoming resources for the year by £4,723,000 and after accounting for an actuarial loss the decrease in funds was £7,018,000 for the year.

The Charity's wholly owned trading subsidiary, OHL, continues to make plans to dispose of the property due to an inability to gain planning approval to develop the site for its intended use.

- *Investment powers and policy*

Under the Memorandum and Articles of Association, the Charity has the power to invest in any way the trustees deem to be in the best interests of the Charity. The Charity's objective is to maintain high liquidity while ensuring maximum security and achieving the highest possible return.

- *Reserves policy*

Total charity funds held at 31 December 2023 were £232,112,000. The free reserves of the Charity, as calculated by the unrestricted reserves less the fixed asset value, are negative at £3,440,000 (2022: positive £317,000). This typically arises because of a policy of active cash management which strives to maintain the minimum bank balance necessary to fund activities. The Trustees are satisfied free reserves are within an acceptable range. Furthermore, if ever there was a need for more funds, grants will be provided by CHC.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2023

Strategic Report – Financial Review (continued)

The target level of free reserves, established by the trustees, is a maximum of £2,000,000 being the equivalent of 12 months average net charitable expenditure. Due to the proven availability of funding from CHC, it is not felt essential to ensure a minimum level of reserves is consistently maintained over the short-term. Reserve levels will naturally fluctuate depending on whether additional funds are required to fund the implementation of Church priorities, or the charity has existing cash reserves to do so. These reserves can be utilised to meet those expanding priorities, such as temple construction. The reserves policy is reviewed on an annual basis.

Strategic Report – Plans for the Future

- *Helping the Rising Generation to know Jesus Christ*

Four FSY events have been held in 2024. The events will continue to be held annually with leadership counselling on which events to hold each year. Events are also hosted for Young Adults and will involve those of the extended age group, with members up to 35 now being included in this category.

- *Provision of facilities for religious worship*

Plans continue for the construction of the third announced temple for the UK, which will be in Birmingham. In April 2024, President Russell M. Nelson also announced plans for a temple to be constructed in Edinburgh, which will be the country's fourth temple.

The Charity will continue to review the criteria for deciding when to build new buildings and whether innovative building techniques can achieve cost reductions in contract procurement and construction. Building-related meetinghouse maintenance costs for 2024 are expected to be slightly lower than 2023 levels due to the cessation of the outsourced facilities management contract, and some delays in establishing new maintenance contracts.

- *Religious materials*

The Charity will continue to supply religious materials to members and others in a simple and affordable way.

- *Religious education*

The Charity will create a plan to reach more youth and young adults that includes active participation in gathering places, collaborating with ecclesiastical leadership, and inviting friends of other faiths to participate.

It is also preparing to introduce Life Preparation classes as part of the youth daily religious classes in 2025. These classes will include topics such as: Building Self-Reliance, Physical and Emotional Health, Preparing for Future Education and Employment, Succeeding in School, Mission Preparation, Temple Preparation, and Messages from Prophets and Apostles.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2023

Strategic Report – Plans for the Future (continued)

- *Missionary work*

Sufficient budgeted funds will be allocated to support the growth of the Church.

- *Family history*

Work will continue on the following projects:

- Promotion of Ordinances Ready amongst members of the Church.
- Adding Touchscreen Kiosks to Church facilities in Hyde Park, Leeds and Manchester
- Agreeing a contract with the Northern Ireland Archives to capture 4 million images.
- Working alongside members and the general public to increase involvement in Get Involved activities, such as correcting names and data indexed by Artificial Intelligence.

- *Welfare/Self-Reliance Services (WSR)*

WSR Services will continue to establish and support local resource centres and self-reliance work groups. Humanitarian initiatives will continue to be identified and funded.

WSR Services aims to launch virtual employment resource centres across the UK during the last quarter of 2024, providing accessible career support and resources to members throughout the country.

It also aims to expand the number of Senior Service Missionaries serving across the country, including Family Services, which among other things supports emotional resilience, thus enabling WSR to support more members across the UK.

- *Work in the community*

Local members, friends of the Church and the Church Communications department continue to advocate and support Christianity in action through outreach initiatives.

There are plans to locate Light the World donation machines in London, Birmingham and Manchester during the festive period in 2024. These machines will allow the public to make donations to a selection of charities.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2023

Trustees' duty to promote the success of the Charity – s172 statement

The Charity's operations are directed by the Europe North Area Presidency (described under the heading, "Organisation" on page 3) and by the Director of Temporal Affairs ("DTA") for Europe North, David Robertson. The Area Presidency provides ecclesiastical direction for the Church in Europe North Area and oversees the Church's lay ministry. The DTA, with his council of senior managers, manage the temporal operations of the Church in Europe North.

Day-to-day management and decision-making are delegated to the council of senior managers, who are required to act in furtherance of the Charity's purpose and to ensure that the Charity's activities are carried out in compliance with policies approved by CHC. In this way the success of the Charity is promoted.

- *The likely consequences of any decision in the long term*

The Charity has a clear purpose which is to promote and further the religious and other charitable work of The Church of Jesus Christ of Latter-day Saints in the United Kingdom and elsewhere. Within the Charity's purpose the Europe North Area Plan has the focus that "We desire all to know Jesus Christ". This focus shapes long-term decisions and helps to shape the consequences thereof and, as the Charity operates in this framework, both its ecclesiastical and temporal activities promote the Charity's purpose. In this way the trustees, senior management and other employees maintain an attitude to strategic, financial and operational decision making that is values based and sustainable in approach. This is supported by each department compiling an Area Functional Plan to provide adequate support to meeting ecclesiastical and organisational objectives.

The Area Controls Committee keeps under review the Charity's principal risks and its risk appetite, considering emerging risks and reviewing changes in the Charity's risk profile and responses thereto. This is further described on page 18.

- *The interests of employees*

The Charity's success is dependent on excellent people and leadership at all levels and there is regular engagement with staff to gather their views and expertise. The needs and opinions of staff are listened to through various processes. A confidential Voice of the Workforce survey (described on page 4) is conducted regularly, with the most recent instance being in October 2023, and the results are carefully analysed, and recommendations are actioned. Each staff member has an individual career and performance plan which is reviewed by the senior management team, and which is assessed at regular one-on-one meetings during the year. In addition, each employee has a regular check-in meeting with their supervisor. The organisation is willing to provide financial support to assist those employees looking to expand their qualifications. Further information about our employee policies is provided on page 4.

- *The impact of the Charity's operations on the community and the environment*

The Charity interacts with the community in many ways as described in the Strategic Report. The impact of the Charity's operations on the environment is reported in the Streamlined Energy and Carbon Reporting (SECR) statement on page 17.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2023

Trustees' duty to promote the success of the Charity – s172 statement (continued)

- *The desirability of the Charity maintaining a reputation for high standards of business conduct*

The Charity places paramount importance on how it conducts business. This is intrinsically linked with its religious values of being honest in its dealings and “doing good to all men”.

The Charity has in place a wide range of policies, processes and training that promote corporate responsibility and ethical behaviour. Every area of operation has documented standards with which staff, volunteers and missionaries are familiar and which guides their conduct. The Charity benefits from an internal audit function which monitors adherence to internal standards.

All employees and missionaries undertake annual training in subjects including of Security Awareness for Church Workforce, Following Our Standards of Conduct, Preventing Discrimination and Sexual Harassment and Working Together Safely – Safety Orientation.

- *The need to foster the Charity's relationships*

The Charity maintains an understanding of the needs of key parties through regular engagement with them. The information obtained then informs how organisational objectives, policies and strategy are defined. Ecclesiastical and temporal decision-making processes consider the impact of potential decisions on relevant stakeholders. The Charity's key relationships are with UK Church members, missionaries, employees, suppliers and the community. The Charity's interaction with its employees and with the community has been reported above.

Church members (and anyone else who so desires) are invited to participate in Church meetings on Sundays and additional meetings during the week. As described on page 6, these meetings invite people of all ages to learn about Jesus Christ and how adopting his teachings benefits all. The General Handbook: Serving in The Church of Jesus Christ of Latter-day Saints provides guidance for general and local Church leaders. Additionally, members are encouraged to learn of and attend to others' needs through ministering.

The interests of the suppliers are considered by senior management when making decisions by defining and implementing policies that ensure the integrity of procurement processes. In accordance with policy, all repeat spend or transactions above £1,500 follow a documented and monitored procurement process with effective communication between all stakeholders including external suppliers. Frequent audits are conducted to ensure process is being followed. In 2023 and prior years the focus has been on generating managed supplier pools for frequently purchased goods and services.

Missionaries of The Church of Jesus Christ of Latter-day Saints refer regularly to the handbook, “Missionary Standards for Disciples of Jesus Christ,” for guidance on dealing with a variety of situations and to help them act appropriately. The handbook includes an enhanced section on missionary safety and also provides guidelines to help missionaries become more culturally aware and sensitive. Proselyting missionaries are under the care and direction of a mission president, of which there are 6 in the United Kingdom, including 1 in Scotland.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2023

Streamlined Energy and Carbon Reporting (SECR) statement

		2023	2022
Energy consumption (kWh)	Grid electricity	8,229,220	5,701,973
	Gas	21,493,794	19,292,270
	Transport Fuel	3,067,963	2,794,325
	Total	32,790,977	27,788,568
Emissions (tCO ₂ e)	Grid electricity	1,687	1,090
	Gas	3,924	3,515
	Transport Fuel	707	654
	Total	6,318	5,259

Intensity ratio

Our calculated intensity ratio is 0.0525 (2022: 0.0422) tCO₂e per head (being the sum of employee, missionaries and Church membership numbers).

Methodology

- Emissions factors are taken from UK Government Greenhouse gas reporting: conversion factors 2023.
- Gas and electricity consumption data is taken from utility supplier data.
- Transportation data is taken from odometer readings recorded in fleet software where available, or reported mileage where not, for 2023.

Energy Management

- Boiler efficiency replacements - Heating systems were overhauled, and boilers replaced with high efficiency boilers giving a 97% efficiency rating as opposed to the obsolete 65% rating on the old systems. 13 replacements were made in 2023.
- LED lighting upgrades - Lighting upgrades and replacements were made in 6 meetinghouses. These new installations provide more light and less heat at a lower cost. They use approximately 85% less electricity when compared to our previous conventional lighting.
- Energy Efficiency action plan - A variety of draught proofing and energy conservation measures have been implemented. These include 1 windows replacement.
- All vehicles of senior Area ecclesiastical leaders are Mild-Hybrid or PHEV.
- Vehicle telematics and driver scoring have reduced fuel consumption in Missions, with plans to roll out to all vehicles in 2025.
- All Mission vehicles will be Hybrid or Mild Hybrid by the end of 2024, except for vans.
- There is a plan to replace all diesel vans for Facilities Managers with at least Hybrid vehicles in 2024/2025.
- Proposals to install charging stations at the Area office or expatriate housing are still to be implemented, which would use PHEV more efficiently.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2023

Fundraising

Members of The Church of Jesus Christ of Latter-day Saints pay voluntary tithing donations of one-tenth of their income. They may also choose to make donations to the Charity's other funds. All donations are unsolicited, and no fundraising is done for the Charity's own funds.

Principal risks and uncertainties

Risk management is embedded in the day-to-day processes of the Charity. The annual risk assessment process documents the risks perceived by senior personnel representing each of the major functions in the Charity's organisation. Those risks are collated into an Area Risk Plan which is regularly reviewed by the Area Controls Committee whose members include one of the trustees, the Area Controller, in-house legal counsel and a representative from CHC. Risk management strategies are identified and implemented to mitigate key risks.

Risks of the Charity which are currently being worked on are:

- Successful reassimilation of facilities maintenance administration, following the cessation of the outsourced facility maintenance contract at the end of 2023.
- Remaining compliant with emerging regulatory requirements, such as tracking energy consumption.
- Ensuring policies, procedures and staffing are adequate to meet the growing administrative functions operating in the UK to support the Europe North Area.

Another potentially significant risk is that the Charity relies on member donations to finance its charitable activities, and these can fluctuate in value from year to year. Also, expenditures can be impacted by global decisions, such as the decision to build a new temple or an increase in the number of missionaries serving in the UK. However, the parent company has guaranteed its future financial support, where necessary, to ensure that the Charity has sufficient reserves to meet the costs of its charitable activities. There are no material uncertainties about the Charity's ability to continue as a going concern.

Financial and risk management

The following statements summarise the Charity's identified forms of financial and risk management policies:

- Price risk – Prices of materials purchased are subject to contracts with suppliers, based on current market prices. Payroll costs are subject to increase following the annual salary review process.
- Credit risk – Due to the nature of its operations, providing credit, is not a material aspect of the Charity's operations.
- Liquidity risk – the Charity has no long-term borrowings. Assurances of continuing financial support have been received from the parent company.
- Interest rate risk – the Charity is able to place surplus funds on short-term deposit with the Charity's bankers. Interest income is low, so the Charity does not rely on this source of income.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2023

Financial and risk management (continued)

The trustees have a risk management strategy which encompasses:

- an annual review of the risks the Charity may face,
- the establishment of systems and procedures to mitigate those risks identified in the strategy, and
- the implementation of procedures designed to minimise any potential impact on the Charity should those risks materialise.

The trustees are satisfied that there are no material uncertainties about the Charity's ability to continue as a going concern.

Trustees' responsibilities statement

The trustees (who are also directors of The Church of Jesus Christ of Latter-day Saints (Great Britain) for the purposes of company law) are responsible for preparing the trustees' Annual Report and the financial statements in accordance with applicable laws and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees confirm that:

- so far as each trustee is aware, there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

**Report of the trustees (incorporating the strategic report)
for the year ended 31 December 2023**

Trustees' responsibilities statement (continued)

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The report of the trustees (incorporating the strategic report) was approved on behalf of the trustees by:

David Robertson



Trustee

Date: 30 October 2024

Company number: 00699764

Independent Auditor's Report to the members and Trustees of The Church of Jesus Christ of Latter-day Saints (Great Britain)

Opinion

We have audited the financial statements of The Church of Jesus Christ of Latter-day Saints (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 December 2023 which comprise Group and Parent Charitable Company Statements of Financial Activities (including income and expenditure), the Group and Parent Charitable Company Balance Sheets, the Group and Parent Charitable Company Statements of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 December 2023, and of the group's and parent charitable company's incoming resources and application of resources, including the group's and parent income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's and parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Independent Auditor's Report to the members and Trustees of The Church of Jesus Christ of Latter-day Saints (Great Britain) (continued)

Other information

The other information comprises the information included in the trustees annual report², other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report². Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report including the Strategic report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report and the Strategic report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report including the Strategic report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Independent Auditor's Report to the members and Trustees of The Church of Jesus Christ of Latter-day Saints (Great Britain) (continued)

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Capability of the audit in detecting irregularities, including fraud

Based on our understanding of the charity and industry, and through discussion with the directors and other management (as required by auditing standards), we identified that the principal risks of non-compliance with laws and regulations related to health and safety, anti-bribery and employment law. We considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and taxation legislation. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to management bias in accounting estimates and judgemental areas of the financial statements.

Independent Auditor's Report to the members and Trustees of The Church of Jesus Christ of Latter-day Saints (Great Britain) (continued)

Audit procedures performed by the engagement team included:

- Discussions with management and assessment of known or suspected instances of non-compliance with laws and regulations (including health and safety) and fraud,
- Assessment of identified fraud risk factors; and
- Identifying and assessing the design effectiveness of controls that management has in place to prevent and detect fraud; and
- Conducting interviews with appropriate personnel to gain further insight into the control systems implemented, and the risk of irregularity; and
- Challenging assumptions and judgements made by management in its significant accounting estimates; and
- Performing analytical procedures to identify any unusual or unexpected relationships, including related party transactions, that may indicate risks of material misstatement due to fraud; and
- Confirmation of related parties with management, and review of transactions throughout the period to identify any previously undisclosed transactions with related parties outside the normal course of business; and
- Review of significant and unusual transactions and evaluation of the underlying financial rationale supporting the transactions; and
- Identifying and testing journal entries, in particular any manual entries made at the year-end for financial statement preparation.
- Reading minutes of meetings of those charged with governance: and
- Review of internal controls and physical inspection of tangible assets susceptible to fraud or irregularity.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance.

Independent Auditor's Report to the members and Trustees of The Church of Jesus Christ of Latter-day Saints (Great Britain) (continued)

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (i.e. gives a true and fair view).

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Samantha Rouse FCCA DChA (senior statutory auditor)

for and on behalf of

Kreston Reeves LLP

Statutory Auditor

Chartered Accountants

Canterbury

Date: 31 October 2024

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

**Consolidated Statement of Financial Activities (including consolidated income & expenditure account)
for the year ended 31 December 2023**

	Note	2023 £'000	2022 £'000
Income			
Donations	2	40,634	37,845
Donation from parent charity	18	23,667	12,796
Income from charitable activities:			
Temple income-generating activities		813	629
Other:			
Other operating income		184	29
Interest income		42	-
Gain (Loss) on disposal of fixed assets		118	(207)
Total income		65,458	51,092
Expenditure			
Charitable activities	3a	68,319	52,405
Other trading activities		188	217
Other finance expense		124	140
Exceptional item - impairment	9	1,550	1,370
Total expenditure		70,181	54,132
Net expenditure	4	(4,723)	(3,040)
Other recognised (losses)/gains			
Actuarial (loss)/gain on defined benefit scheme	19	(2,295)	(2,737)
Net movement in funds		(7,018)	(5,777)
Reconciliation of funds			
Total funds brought forward		239,444	245,221
Total funds carried forward		232,426	239,444

None of the Charity's activities were discontinued during the above two financial years.

The notes on pages 30 to 42 form part of these financial statements.

The Statement of Financial Activities includes all gains and losses recognised in the year.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

**Charity Statement of Financial Activities (including income & expenditure account)
for the year ended 31 December 2023**

	Note	2023 £'000	2022 £'000
Income			
Donations	2	40,634	37,845
Donation from parent charity	18	23,667	12,796
Income from charitable activities:			
Temple income-generating activities		813	629
Investments:			
Interest income - OHL loan notes		817	275
Other:			
Other operating income		184	29
Gain (Loss) on disposal of fixed assets		118	(207)
Total income		66,233	51,367
Expenditure			
Charitable activities	3a	68,319	52,405
Other finance expense		124	140
Exceptional item - impairment of loan notes	9	2,650	1,920
Total expenditure		71,093	54,465
Net expenditure	4	(4,860)	(3,098)
Other recognised gains/(losses)			
Actuarial gain/(loss) on defined benefit scheme	19	(2,295)	(2,737)
Net movement in funds		(7,155)	(5,835)
Reconciliation of funds			
Total funds brought forward		239,267	245,102
Total funds carried forward		232,112	239,267

None of the Charity's activities were discontinued during the above two financial years.

The notes on pages 30 to 42 form part of these financial statements.

The Statement of Financial Activities includes all gains and losses recognised in the year.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Consolidated and Charity Balance Sheet
for the year ended 31 December 2023

	Note	Group 2023 £'000	Group 2022 £'000	Charity 2023 £'000	Charity 2022 £'000
Fixed assets					
Tangible assets	7	253,511	257,253	247,861	250,053
Total fixed assets		253,511	257,253	247,861	250,053
Current assets					
Stocks	8	137	183	137	183
Debtors	9	3,617	2,413	9,452	9,683
Investments	10	1	1	1	1
Cash at bank and in hand		3,277	4,526	2,747	4,250
Total current assets		7,032	7,123	12,337	14,117
Creditors: Amounts falling due within one year	11	(5,808)	(3,829)	(5,777)	(3,800)
Net current assets		1,224	3,294	6,560	10,317
Net assets excluding pension liability		254,735	260,547	254,421	260,370
Defined benefit pension scheme liability	19	(12,309)	(11,103)	(12,309)	(11,103)
Total net assets		242,426	249,444	242,112	249,267
The funds of the Charity - unrestricted					
Called up share capital	13	10,000	10,000	10,000	10,000
Income funds		244,735	250,547	244,421	250,370
Pension reserve	19	(12,309)	(11,103)	(12,309)	(11,103)
Total charity funds	14	242,426	249,444	242,112	249,267

The notes on pages 30 to 42 form part of these financial statements.

The financial statements were approved by the board of trustees on 30 October 2024
and were signed on its behalf by:

David Robertson - Trustee

Company number: 00699764

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Consolidated and Charity Statement of Cash Flows
for the year ended 31 December 2023

	Note	Group 2023 £'000	Group 2022 £'000	Charity 2023 £'000	Charity 2022 £'000
Cash flows from operating activities	15	4,134	5,793	3,105	5,389
Cash flows from investing activities					
Interest received		42	-	817	275
Payments to acquire tangible fixed assets		(6,269)	(8,648)	(6,269)	(8,648)
Receipts from sales of tangible fixed assets		844	77	844	77
Cash flows from investing activities		(5,383)	(8,571)	(4,608)	(8,296)
Cash flows from financing activities		-	-	-	-
Decrease in cash and cash equivalents in the year		(1,249)	(2,778)	(1,503)	(2,907)
Cash and cash equivalents at 1 January		4,526	7,304	4,250	7,157
Total cash and cash equivalents at 31 December		3,277	4,526	2,747	4,250

The movement in net debt for the current year and prior year is identical to the movements in cash flow set out above.

The accounting policies and notes on pages 30 to 42 form part of these accounts.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Notes to the financial statements for the year ended 31 December 2023

Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1 Basis of preparation

The Charity is incorporated in the United Kingdom. The charity meets the definition of a public benefit entity under FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

A summary of the significant accounting policies which have been applied consistently are:

1.1 Accounting convention

The accounts are prepared under the historical cost convention and on a going concern basis. The parent company has guaranteed its future financial support, where necessary, to ensure that the Charity has sufficient reserves to meet the costs of its charitable activities, therefore the trustees are of the view that the Charity is a going concern and the accounts have been prepared on this basis.

1.2 Group financial statements

The financial statements consolidate the results of the Charity and its wholly-owned subsidiary Oliver House Limited ("OHL") on a line-by-line basis.

1.3 Incoming resources

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donations represent amounts collected from United Kingdom members on a receipts basis, together with income tax recoverable for amounts paid under Gift Aid.

Temple income relates to funds received by patrons for services rendered by the Charity such as lodging and rental of ceremonial clothing. Amounts are collected on a receipt basis.

Deferred income relates to advance payments for certain regional activities held by the Charity.

Investment income (arising from the Charity's loan to its subsidiary OHL) is recognised on an accruals basis.

Periodically, further donations are received from the Charity's parent company, The Church of Jesus Christ of Latter-day Saints to provide funds for the company's charitable activities and to ensure that the company has adequate reserves. These donations may be received by way of full or partial cancellation of amounts due to the parent company. These donations are separately disclosed in the statement of financial activities and income and expenditure account.

1.4 Charitable expenditure and irrecoverable VAT

Charitable expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Charitable expenditure comprises expenditure directly relating to the objects of the Charity and expenditure on the management and administration of the Charity. An analysis of these costs is provided in note 3. Expenditure is recognised on an accruals basis.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Notes to the financial statements (continued)
for the year ended 31 December 2023

Accounting policies (continued)

1.5 Allocation of support costs

Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. Support costs include staff, travel, general administration, materials and supplies, cost of sales, governance costs which support the Charity programme and activities. The bases on which support costs have been allocated are set out in note 3c.

1.6 Stock

Stock is valued at the lower of cost (determined under a weighted average method) and net realisable value. Net realisable value is based on estimated selling price less further costs expected to be incurred. Donated items of stock are recognised at fair value which is the amount the Charity would have been willing to pay for the items on the open market.

1.7 Tangible fixed assets and depreciation

Tangible fixed assets are stated at historic cost less accumulated depreciation. Cost includes the original purchase of the asset and the costs attributable to bringing the asset to its working condition for its intended use. Individual fixed assets costing £5,000 or more are capitalised at cost. Building improvements must satisfy at least one additional criteria from the following: i) complete roof replacement; ii) mechanical systems (e.g. boilers); iii) seismic structural upgrades; iv) structural improvements; and/or v) demolition and reconstruction of interior space if any wall is removed. Depreciation is provided on all tangible fixed assets, other than freehold land and assets in the course of construction, at rates calculated to write down each asset to its estimate residual value over its expected useful life as follows:

Freehold buildings	straight-line, over 50 years
Fixtures and fittings*	straight line, over 10 years
Land improvements	straight-line, over 50 years
Plant and equipment	straight line, over 5 years
Motor vehicles	straight line, over 4 years
Freehold land	not depreciated
Assets in the course of construction	not depreciated

* Fixtures and fittings are included within the land and buildings category of fixed assets.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Investments

Investments in subsidiaries are valued at cost less provision for impairment.

1.10 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.12 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost.

Notes to the financial statements (continued)
for the year ended 31 December 2023

Accounting policies (continued)

1.13 Operating leases

Rentals applicable to operating leases, where substantially all of the benefits and risks of ownership remain with the lessor, are charged to the statement of financial activities on a straight-line basis over the lease term.

1.14 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the income and expenditure account.

1.15 Pension costs

The Charity operates a defined benefit pension scheme, which had been contracted out of the state second pension scheme until this was abolished on 5 April 2016.

Pension costs are accounted for under Financial Reporting Standard (FRS) 102. The disclosures required by Financial Reporting Standard (FRS) 102 are included in the notes to the financial statements (see note 19). The net liability under the defined benefit pension scheme is included in the balance sheet. Current and past service costs together with the administrative costs and the total net interest costs of the scheme are included in expenditure in the statement of financial activities. Actuarial gains and losses are included on the face of the statement of financial activities. In addition, Brigham Young University Limited and Agreserves Limited are current contributors to the scheme.

For the defined contribution scheme the amount charged in respect of pension costs and other postretirement benefits is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

1.16 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in accordance with the general objectives of the Charity and which have not been designated for other purposes.

1.17 Legal status of the Charity

The Church of Jesus Christ of Latter-day Saints (Great Britain) is a private unlimited company with share capital and a registered charity in England, Wales and Scotland.

1.18 Accounting estimates and judgements

In preparing the financial statements, the trustees are required to make estimates and judgements. The most significant areas in which judgements have been made that could impact the amounts reported in the financial statements are outlined below.

Actuarial assumptions - The defined benefit pension scheme has been valued by a qualified independent actuary in accordance with FRS 102. Significant judgement is required in a number of areas, including future changes in salaries and inflation, mortality rates and the selection of appropriate discount rates.

Cost Allocation - Support costs are allocated to charitable activities and judgement is required to determine the appropriate allocation.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

**Notes to the financial statements (continued)
for the year ended 31 December 2023**

2 Donations	2023	2022
	£'000	£'000
Unrestricted funds:		
Tithing	35,894	34,165
Fast offering	1,920	1,663
Missionary support	1,094	784
Humanitarian aid	1,409	920
General Offerings	317	313
	<u>40,634</u>	<u>37,845</u>

The Charity benefits greatly from the involvement and crucial support of its many members, missionaries and volunteers. Details of events and humanitarian efforts are given in the trustees' report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

Fast offering donations

These funds are contributed by members of The Church to be used to temporarily provide food, shelter, and other necessities to those in need while they strive to become self-reliant. During the year £1,900,000 (2022: £1,456,000) was spent on such relief in the United Kingdom.

Missionary support donations

The missionary support donations are made by members in the United Kingdom towards the costs of The Church's worldwide missionary fund programme which is co-ordinated and administered by the parent company, The Church of Jesus Christ of Latter-day Saints.

Humanitarian aid donations

These funds are donated by the members to help fund the programme of humanitarian aid approved by The Church of Jesus Christ of Latter-day Saints worldwide.

General Offerings

From June 2022, the donation categories Book of Mormon, Temple Construction and Perpetual Education were combined into a category called General Offerings. This change has allowed members to contribute to a general donation category that will be used under prophetic direction to meet a variety of ever-changing needs as they emerge. These changes simplify the donation process for members and streamline the recording of donations.

3a Analysis of expenditure on charitable activities	2023	2022
	£'000	£'000
Activity		
Provision of worship facilities	38,161	29,573
Religious education	5,953	4,405
Missionary work	13,535	11,023
Temple and Family History Work	7,680	5,598
Community projects	2,990	1,806
	<u>68,319</u>	<u>52,405</u>

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Notes to the financial statements (continued)
for the year ended 31 December 2023

3b Charitable activities allocation	Activities undertaken		Total	Activities undertaken		Total
	directly	Support costs		directly	Support costs	
	2023	2023		2022	2022	
Activity	£'000	£'000	£'000	£'000	£'000	£'000
Provision of worship facilities	22,482	15,679	38,161	18,775	10,798	29,573
Religious education	1,146	4,807	5,953	788	3,617	4,405
Missionary work	10,808	2,727	13,535	9,427	1,596	11,023
Temple and Family History Work	-	7,680	7,680	-	5,598	5,598
Community projects	2,164	826	2,990	1,570	236	1,806
	36,600	31,719	68,319	30,560	21,845	52,405

3c Support costs allocation	Provision of worship facilities	Religious Education	Missionary work	Temple		Total
				and Family History work	Community projects	
				2023	2023	
Support cost 2023	£'000	£'000	£'000	£'000	£'000	£'000
Staff costs	4,918	3,867	2,160	6,063	638	17,646
Travel	1,488	187	147	436	65	2,323
General administration	696	547	305	857	90	2,495
Materials and supplies	70	55	31	87	9	252
Depreciation	8,315	-	-	-	-	8,315
Governance	20	15	8	24	2	69
Cost of sales	172	136	76	213	22	619
	15,679	4,807	2,727	7,680	826	31,719
	2022	2022	2022	2022	2022	2022
	£'000	£'000	£'000	£'000	£'000	£'000
Support cost 2022						
Staff costs	2,233	3,040	1,299	4,785	175	11,532
Travel	550	185	129	194	38	1,096
General administration	184	250	107	394	14	949
Materials and supplies	22	30	13	48	2	115
Depreciation	7,728	-	-	-	-	7,728
Governance	11	14	6	23	1	55
Cost of sales	70	98	42	154	6	370
	10,798	3,617	1,596	5,598	236	21,845

The staff and travel costs are allocated on the basis of the department in which the particular employees work. General administration, materials and supplies, cost of sales, governance are allocated on a pro-rata basis with the wages costs as these support costs relate to all charitable activities. Depreciation only relates to the charitable activity of providing worship facilities.

4 Net expenditure for the year	2023	2022
	£'000	£'000
Net expenditure is stated after (crediting)/charging:		
Operating leases (land and buildings)	7,825	5,264
Depreciation	7,938	7,728
Impairment of land	1,550	1,370
Auditor's remuneration - Audit	59	55
Auditor's remuneration - Non-audit services	6	5
(Gain) Loss on disposal of fixed assets	(118)	207

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

**Notes to the financial statements (continued)
for the year ended 31 December 2023**

5 Employees' and trustees' remuneration

The trustee, David Robertson, serving during the year ended 31 December 2023 received remuneration in the form of expatriate benefits from the Charity totalling £79,703 (2022: none). The provision of these benefits was approved by the Charity Commission.

Due to the establishment of the Europe North Area Office, the individuals deemed to constitute the key management personnel changed in 2023. Previously, 7 local employees were deemed the key management personnel; however, in 2023 it changed to become the 3 trustees (one of whom is on an expatriate assignment in the UK and the other two are not residing in the UK) and 3 other employees (two of whom are on an expatriate assignment in the UK). The total remuneration of the 6 key management positions including employer pension contributions was £328,000 (2022: £588,000 for 7 key management personnel). These amounts do not include any costs for expatriate or non-resident key management personnel, other than expatriate benefits provided, because they are not providing services solely to The Church of Jesus Christ of Latter-day Saints (Great Britain), rather to the wider Europe North Area. No reimbursement for expenses incurred during the year was made to the trustees or key management beyond regular business expenses of individuals functioning as employees (2022: none).

	2023	2022
	Number	Number
Average monthly number of persons (including directors) employed by the company during the year:		
Teaching function	96	66
Office administration	168	133
Building cleaners	25	28
	<u>289</u>	<u>227</u>
	£'000	£'000
Staff costs for the above persons:		
Wages and salaries	13,702	8,654
Social security costs	1,880	1,361
Other pension costs	2,063	1,517
	<u>17,645</u>	<u>11,532</u>

Included in staff costs were termination payments of £14,000 (2022: £91,000) paid to 2 (2022: 8) individuals.

The number of employees whose emoluments fell within the following bands during the year were as follows:

	2023	2022
	Number	Number
£120,001 - £130,000	1	-
£110,001 - £120,000	2	-
£100,001 - £110,000	2	-
£90,001 - £100,000	10	1
£80,001 - £90,000	9	7
£70,001 - £80,000	14	11
£60,001 - £70,000	10	18

The change in the number of employees in the above categories is reflective of the appointment of senior employees in the Europe North Area, as well as the location of the Area Office being close to London, impacting required salary scales.

Contributions of £102,000 (2022: £Nil) were made to the defined contribution pension scheme for 21 (2022: none) higher paid employees. Contributions were accruing under the defined benefit pension scheme for 23 (2022: 33) higher paid employees.

OHL does not have employees and the key management personnel, the Director, received no remuneration from the company.

Accounting and administrative services are provided to the Charity and to OHL, free of charge, by employees of The Church of Jesus Christ of Latter-day Saints in Germany.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Notes to the financial statements (continued)
for the year ended 31 December 2023

6 Taxation

The company is a registered charity and as such is entitled to certain tax exemptions on income and profits carried on in furtherance of the Charity's primary objectives, if the profits and surpluses are applied solely to its charitable purposes.

7 Tangible fixed assets - Group

	Assets in the course of construction £'000	Land and Buildings £'000	Plant and Equipment £'000	Motor Vehicles £'000	Total £'000
Cost:					
At 1 January 2023	2,215	409,106	685	3,936	415,942
Transfers	(1,733)	1,733	-	-	-
Additions	3,017	1,093	-	2,714	6,824
Disposals	(350)	(4,641)	-	(1,125)	(6,116)
Impairment	-	(1,550)	-	-	(1,550)
At 31 December 2023	3,149	405,741	685	5,525	415,100
Depreciation:					
At 1 January 2023	-	156,096	469	2,126	158,691
Charge for Year	-	7,262	93	583	7,938
Disposals	-	(4,248)	-	(792)	(5,040)
At 31 December 2023	-	159,110	562	1,917	161,589
Net book value:					
At 31 December 2023	3,149	246,631	123	3,608	253,511
At 31 December 2022	2,215	253,010	216	1,810	257,251

Included in Land and Buildings is land with a value of £38.3m (2022: £39.8m), which is not depreciated.

Tangible fixed assets - Charity

	Assets in the course of construction £'000	Land and Buildings £'000	Plant and Equipment £'000	Motor Vehicles £'000	Total £'000
Cost:					
At 1 January 2023	2,215	401,906	685	3,936	408,742
Transfers	(1,733)	1,733	-	-	-
Additions	3,017	1,093	-	2,714	6,824
Disposals	(350)	(4,641)	-	(1,125)	(6,116)
At 31 December 2023	3,149	400,091	685	5,525	409,450
Depreciation:					
At 1 January 2023	-	156,096	469	2,126	158,691
Charge for Year	-	7,262	93	583	7,938
Disposals	-	(4,248)	-	(792)	(5,040)
At 31 December 2023	-	159,110	562	1,917	161,589
Net book value:					
At 31 December 2023	3,149	240,981	123	3,608	247,861
At 31 December 2022	2,215	245,810	216	1,810	250,051

Included in Land and Buildings is land with a value of £32.6m (2022: £32.6m), which is not depreciated.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Notes to the financial statements (continued)
for the year ended 31 December 2023

8 Stocks	Group 2023 £'000	Group 2022 £'000	Charity 2023 £'000	Charity 2022 £'000
Finished goods and goods for resale	137	183	137	183

9 Debtors	Group 2023 £'000	Group 2022 £'000	Charity 2023 £'000	Charity 2022 £'000
Due within one year				
Deposits and advances	907	734	907	734
Unsecured loan notes	-	-	15,040	13,940
Less provision for impairment of loan notes	-	-	(9,390)	(6,740)
Other debtors	15	25	200	95
Prepayments and accrued income	2,695	1,654	2,695	1,654
	<u>3,617</u>	<u>2,413</u>	<u>9,452</u>	<u>9,683</u>

Unsecured loan notes were issued by the Charity to its wholly-owned subsidiary OHL. These are interest bearing at 12-month SONIA plus 2% rounded down to the nearest quarter percent and are redeemable on the earlier of (i) completion of the sale of freehold property, owned by OHL, to the Charity or a third party and (ii) 31 December 2024. It required, the Charity will extend the deadline for repayment.

A provision for impairment of the OHL loan notes was made to reduce the receivable to equal the value of OHL's asset, being the amount expected to be available for settlement of the loans as at 31 December 2023.

10 Investments	2023 £'000	2022 £'000
Group and Charity		
Deseret U.K.Trustco Unlimited	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

The trustees consider the value of the investments to be supported by the company's underlying assets.

The Charity also holds one £1 ordinary share in its wholly-owned trading subsidiary OHL (company number 09795165) which was incorporated in the United Kingdom on 25 September 2015. This is the only share allotted, called up and fully paid.

OHL recorded a loss of £2,514,000 for the year ended 31 December 2023 (2022 loss: £1,864,000).

11 Creditors: Amounts falling due within one year	Group 2023 £'000	Group 2022 £'000	Charity 2023 £'000	Charity 2022 £'000
Other taxation and social security costs	253	122	268	131
Trade and other accrued liabilities	5,216	3,491	5,170	3,453
Deferred income	339	216	339	216
	<u>5,808</u>	<u>3,829</u>	<u>5,777</u>	<u>3,800</u>

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Notes to the financial statements (continued)
for the year ended 31 December 2023

12 Creditors: Amounts falling due within one year	2023	2022
	£'000	£'000
Deferred income for group and Charity is further analysed as follows:		
At 1 January	216	384
Utilised in year	(216)	(384)
Accrued during the year	339	216
At 31 December	339	216
Deferred income comprises amounts received in advance in respect of events which had not taken place by the balance sheet date.		
13 Called up share capital	2023	2022
	£'000	£'000
Group and Charity Authorised: 25 million ordinary shares of £1 each	25,000	25,000
Allotted, issued and fully paid: 10 million ordinary shares of £1 each	10,000	10,000
Each ordinary share carries equal voting rights.		
14 Reconciliation of movements in total group funds - unrestricted	2023	2022
	£'000	£'000
Net (deficit) in funds for the year	(4,723)	(3,040)
Actuarial (loss)/gain on pension scheme (note 19)	(2,295)	(2,737)
Net change in total group's funds	(7,018)	(5,777)
Opening group's funds	249,444	255,221
Closing group's funds	242,426	249,444
15 Reconciliation of net movement in funds to net cash flow from operating activities	Group	Group
	2023	2022
	£'000	£'000
Net group expenditure	(4,723)	(3,040)
Exceptional item - impairment	1,550	1,370
Depreciation charge	7,938	7,728
Write off work in progress not meeting capitalisation criteria	350	33
(Profit)/loss on disposal of fixed assets	(118)	207
Interest income	(42)	
Pension costs charged against operating profit	1,783	1,621
Cash contributions to pension scheme	(3,355)	(2,728)
Net interest on pension liabilities	483	147
(Increase)/decrease in debtors	(1,203)	(343)
Increase/(decrease) in creditors	1,980	850
Non-operating costs creditors	(555)	(8)
(Increase)/decrease in stock	46	(44)
Net cash used from operating activities	4,134	5,793

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

**Notes to the financial statements (continued)
for the year ended 31 December 2023**

16 Capital commitments	Group 2023 £'000	Group 2022 £'000	Charity 2023 £'000	Charity 2022 £'000
Capital expenditure authorised by the Charity's trustees and OHL's director and contracted for	4,614	132	4,614	132

17 Commitments under non-cancellable operating leases

At 31 December 2023, the Charity had future minimum rentals payable under non-cancellable operating leases for the lease of buildings used for worship purposes and also as housing for missionaries. These are set out below:

	2023 £'000	2022 £'000
Less than one year	1,730	1,782
Two to five years	3,079	2,924
More than five years	6,463	4,506

In June 2024, the Area Administration Office in High Wycombe was purchased by the Charity. This transaction is expected to impact future operating lease commitments, as the property will no longer be subject to lease payments. OHL has not entered into non-cancellable operating lease arrangements.

18 Related party transactions and ultimate parent company

The Charity is owned solely by The Church of Jesus Christ of Latter-day Saints (the parent company and controlling party), a company incorporated in the state of Utah, United States of America. Assurances of continued financial support have been received from The Church of Jesus Christ of Latter-day Saints.

Total grant income received from the parent company in 2023 was £23,667,000 (2022: £12,796,000).

The Charity has the use of 2,033 square meters of space on the site of the Paris Temple in Le Chesnay, France which is owned by French Association of The Church of Jesus Christ of Latter-day Saints. The facilities are provided free of charge. The estimated market value of this arrangement is £400,000 per annum.

During the year a further £1,100,000 was advanced to OHL to increase the unsecured loan facility to £15.0m (2022: £13.9m) granted by the Charity to OHL to fund OHL's operations. The loan facility and drawdowns thereof are deemed to occur at arm's length. A provision for impairment of the OHL loan notes was made to reduce the receivable to equal the value of OHL's asset, being the amount expected to be available for settlement of the loans as at 31 December 2023.

Trustee and key management personnel remuneration is detailed in note 5.

Notes to the financial statements (continued)
for the year ended 31 December 2023

19 Pension and other post-employment commitments

The Church of Jesus Christ of Latter-day Saints is the sponsoring employer of a funded defined benefit pension scheme in the UK, which provides retirement benefits based on members' salary when leaving employment. The scheme was closed to new entrants on 31 December 2012.

The assets of the Plan are held in a separately administered fund and the Plan is administered by a trustee body (independent of The Church of Jesus Christ of Latter-day Saints) who are responsible for ensuring that the Plan is sufficiently funded to meet current and future obligations. The liabilities set out in this note have been calculated based on the results of the full Scheme Funding Assessment as at 31 December 2019, updated to 31 December 2022, allowing for additional benefit accrual and benefits paid. The present value of the defined benefit obligation is measured using the projected unit credit method.

The Church of Jesus Christ of Latter-day Saints has agreed a funding plan with the trustee body, whereby ordinary contributions are made into the Plan based on a percentage of active employees' salary. Additional contributions have been agreed with the trustee to reduce any funding deficit where necessary. The projected pension expense for the year ending 31 December 2023 is expected to be approximately £1,476,000.

The disclosures set out below are based on calculations carried out as at 31 December 2023 by an independent qualified actuary.

Principal assumptions	At 31 December 2023 per annum	At 31 December 2022 per annum
Discount rate	4.50%	4.90%
Aggregate long-term expected rate of return on assets (net of expenses)	4.50%	4.90%
Retail Prices Index (RPI) Inflation	3.10%	3.20%
Consumer Prices Index (CPI) Inflation	2.40%	2.50%
Future increases in deferred pensions	2.40%	2.50%
Rate of increase in salaries	2.40%	2.50%
Rate of increase to pensions in payment:		
LPI (max 2.5%) based on RPI	2.00%	2.20%
LPI (max 3%) based on RPI	2.95%	2.50%
LPI (max 5%) based on RPI	2.30%	3.15%
Mortality assumptions (before and after retirement)	100% of S3PA CMI 2022 with a long term improvement rate of 1.25% pa and initial addition of 0% pa	100% of S3PA CMI 2021 with a long term improvement rate of 1.25% pa and initial addition of 0.5% pa
Cash commutation	80% HMRC maximum on current terms	
Future life expectancy:		
Male aged 65 at balance sheet date	21.4	22.2
Male achieving age 65, 20 years after balance sheet date	23.9	23.5
Female aged 65 at balance sheet date	22.6	24.6
Female achieving age 65, 20 years after balance sheet date	25.3	26.0

The financial assumptions shown are illustrative single equivalent rates that lead to the same value being placed on the liabilities as that obtained when using whole curves. The single equivalent CPI assumption shown is based on an average CPI wedge of 0.70% pa as at 31 December 2023 across all durations (i.e. both before and after 2030).

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Notes to the financial statements (continued)
for the year ended 31 December 2023

19 Pension and other post-employment commitments (continued)

Asset breakdown

The major categories of scheme assets as a percentage of total scheme assets are

	At 31 December 2023	At 31 December 2022
Diversified growth funds	60.4%	62.3%
Liability driven investment	36.3%	37.2%
Insured pensions	0.1%	0.1%
Net current assets	<u>3.2%</u>	<u>0.4%</u>
	<u>100.0%</u>	<u>100.0%</u>

The pension scheme has not invested in any of The Church of Jesus Christ of Latter-day Saints' own financial instruments, nor in properties or other assets used by The Church of Jesus Christ of Latter-day Saints. The assets are all quoted in an active market with the exception of the insured pensions.

	At 31 December 2023	At 31 December 2022
	£000	£000
Fair value of Scheme assets	48,262	46,018
Present value of defined benefit obligation	<u>60,571</u>	<u>57,121</u>
Defined benefit liability recognised in balance sheet	<u>12,309</u>	<u>11,103</u>

Total expense recognised in SOFA

	At 31 December 2023	At 31 December 2022
	£000	£000
Current service cost	725	1,481
Administration expenses	124	140
Past service costs including curtailments	934	-
Effect of settlements	<u>-</u>	<u>-</u>
Recognised in arriving at operating profit	1,783	1,621
Net interest on the net defined benefit liability	<u>483</u>	<u>226</u>
Total recognised in SOFA	<u>2,266</u>	<u>1,847</u>

Total amounts taken to other recognised gains/(losses)

	At 31 December 2023	At 31 December 2022
	£000	£000
Actual return on scheme assets - (losses)/gains	1,130	(31,913)
Less amounts included in net interest on the net defined benefit liability	<u>(2,282)</u>	<u>(1,444)</u>
Remeasurement - (losses)/gains - return on scheme assets excluding interest income	(1,152)	(33,357)
Remeasurement gains - actuarial gains	<u>(1,143)</u>	<u>30,620</u>
Remeasurement (loss)/gain recognised in other recognised gains/(losses)	<u>(2,295)</u>	<u>(2,737)</u>

Changes in the present value of the defined benefit obligation

	At 31 December 2023	At 31 December 2022
	£000	£000
Present value of defined benefit obligation at beginning of period	57,121	87,635
Benefits paid including expenses	(2,472)	(3,294)
Current service cost	725	1,481
Administration cost	124	140
Interest cost	2,765	1,591
Remeasurement - actuarial (gains) and losses	1,143	(30,620)
Employee contributions	231	188
Past service costs including curtailments	<u>934</u>	<u>-</u>
Present value of defined benefit obligation at end of period	<u>60,571</u>	<u>57,121</u>

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Notes to the financial statements (continued)
for the year ended 31 December 2023

19 Pension and other post-employment commitments (continued)

Changes in the fair value of assets

	At 31 December 2023	At 31 December 2022
	£000	£000
Fair value of Scheme assets at beginning of period	46,018	78,309
Interest income	2,282	1,444
Remeasurement (losses)/gains		
- return on scheme assets excluding interest income	(1,152)	(33,357)
Contributions by employer	3,355	2,728
Employee contributions	231	188
Benefits paid including expenses	<u>(2,472)</u>	<u>(3,294)</u>
Fair value of Scheme assets at end of period	<u>48,262</u>	<u>46,018</u>

20 Controlling party

The Charity is owned solely by The Church of Jesus Christ of Latter-day Saints (the parent company and controlling party), a company incorporated in the state of Utah, United States of America.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

England & Wales - Charity number 242451

Accounts

**The Church of Jesus Christ of Latter-day Saints (Great Britain)
(An unlimited company and registered charity)**

Annual report and consolidated financial statements

for the year ended 31 December 2022

Company number: 00699764

Charity number: 242451

Charity number (OSCR): SC045978

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

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THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2022

The trustees are pleased to present their report together with the audited financial statements of The Church of Jesus Christ of Latter-day Saints (Great Britain) ("Charity") for the year ended 31 December 2022.

Legal and administrative details

- Charity numbers: Charity Commission: 242451
OSCR: SC045978
- Company number: 00699764
- Principal office and registered office: Building 3a, Suite 100 Glory Park Avenue,
Wooburn Green, High Wycombe, HP10 0DF
- Auditors: Kreston Reeves LLP
Chartered Accountants and Statutory Auditor
37 St Margaret's Street, Canterbury, CT1 2TU
- Bankers: HSBC
34 Poplar Road, Solihull, West Midlands, B91 3AF

Citibank
CitiGroup Centre, 33 Canada Square, London, E14 5LB

Zions Bank
PO Box 30709, Salt Lake City, Utah 84130-0709, USA
- Solicitors: Devonshires
30 Finsbury Circus,
London, EC2M 7DT

Daniel Clifford Law LLP
76 Caledonian Road,
London, N1 9DN
- Directors, trustees and senior management:
The directors of the Charity are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. The trustees serving during the year were as follows:
Christian Ottiker
J. Roberto Hernandez resigned 30th June 2022
Paul Hansen appointed 1st July 2022
Brian Cordray resigned 1st March 2023
David Robertson appointed 1st March 2023
None of the trustees have qualifying third-party indemnity insurance.
- Area Controller:
Europe North Area Controller Richard Smith

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2022

Structure, governance and management

- Governing document

The Church of Jesus Christ of Latter-day Saints (Great Britain) is an unlimited company and a registered charity. The Charity is governed by its Memorandum and Articles of Association which were last amended on 22 June 2015.

- Appointment of trustees

As set out in the Articles of Association, new or additional directors (trustees) are to be appointed by the shareholder The Church of Jesus Christ of Latter-day Saints (“CHC”), providing such persons are willing so to act, either to fill a vacancy or as an additional trustee.

The shareholder will also determine the rotation and time in which trustees are to retire. Currently no term is fixed. Trustees shall not be less than two or more than seven in number. The shareholder may, from time to time, vary the minimum or maximum number of directors (trustees).

- Trustee induction and training

New trustees undergo orientation training to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the Charity. During the year updates are sent to the trustees on topical issues of which they need to be aware. Further briefings and training are provided at the Annual board meeting at the end of the year.

Trustees are updated and advised on legal issues by Daniel Clifford Law LLP solicitors.

- Organisation

The parent organisation of the Charity, The Church of Jesus Christ of Latter-day Saints (“Church”), is directed by the First Presidency supported by the Quorum of the Twelve Apostles and various quorums of the Seventy. Members of these quorums are called General or Area Authorities, three of whom are assigned to serve as an Area Presidency within each specific geographic area.

Throughout the world a number of Area Presidencies are assigned to administer the day-to-day affairs of the Church on behalf of the First Presidency. One of these Area Presidencies is based in Frankfurt, Germany and until 7th April 2022 had the responsibility for the administration and operation of the Church in Europe. From 7th April 2022 the United Kingdom became part of the newly created Europe North Area and from this date the Europe North Area Presidency has provided ecclesiastical direction and oversees the Church’s lay ministry in the area.

Ecclesiastical direction is given to the Charity via the shareholder and is reflected in the various department and budget requests which are reviewed by the trustees and their delegates annually prior to them being submitted to Church headquarters for approval.

The Charity also administers operations in France through an officially registered branch.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2022

Structure, governance and management (continued)

Within this framework, the board of trustees administers the affairs of the Charity. The board meets at least once a year. In the fourth quarter of each year, the Finance department reports to the trustees on the prior year's financial performance and achievements as outlined in annual reports submitted by department heads. Trustees participate in the setting of budgets for the following year, the monitoring of which is delegated to the Area Controller.

In addition, the trustees are made aware of progress and achievements throughout the year and other trustee meetings are held as necessary.

- Employees

The Charity has the policy of ensuring that its employees are able to meet the necessary requirements of their position and are up to date on any developments required for their position. This is achieved in a variety of ways:

- Applications for new positions in the Charity are invited from anyone with the relevant qualifications. The key selection emphasis is on the applicants' ability to meet the requirements of the position with reference to qualifications and prior experience.
- The Charity strives to maintain a workplace that fosters mutual employee respect and promotes harmonious, productive working relationships. The Charity prohibits discrimination and harassment that is sexual, racial, or related to a person's gender, national origin, age, disability or any other legally protected characteristics.
- The Charity utilises regular "Voice of the Workforce" surveys, which helps to ensure that the employees' input is received regarding any decisions which affect their interests. In addition, there are websites and e-mail facilities available to enable more effective communication and training. This helps to ensure that employees receive systematic updates on matters concerning them as employees and ensures their involvement in relation to the financial and economic factors that affect the performance of the Charity.
- The Charity is mindful of the need to cater for those with illnesses, medical conditions or disabilities.

The Charity conducts its application and interview processes so that there will be an equal opportunity for employment consideration of all individuals with a disability who meet the skill, experience, education, and other requirements for the desired position. The Charity will make reasonable adjustments to allow qualified applicants with a disability to participate in the application process. A qualified individual with a disability will be given the opportunity to explain or demonstrate his or her ability to perform the essential functions of the desired position. Where any employees become incapacitated during their employment, they are entitled to receive long-term disability benefits.

On training and career development issues, there is no distinction made between disabled and non-disabled employees. The same opportunities are available to all staff, irrespective of disability. The key emphasis is on the technical ability of each employee.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2022

Structure, governance and management (continued)

- Related parties

The Charity is owned solely by CHC, a company incorporated in the state of Utah, United States of America.

The Charity owns 100% of the £1 ordinary share capital of Oliver House Limited (“OHL”), (company number 09795165), a private company limited by shares. The principal activity of OHL is construction of real estate. The trustees deemed it proper to acquire said company for the furtherance of one of its statutory objectives, namely the provision of buildings and facilities for religious worship. The results of OHL have been presented as part of the consolidated financial statements and related disclosure notes.

Objectives and activities

- Area Plan and Aims

The Europe North Area Focus consists of the following priorities:

We desire all to know Jesus Christ

- What needs to be done in your organisation (stake, ward, quorum, presidency, class, family, etc.) to help people know Jesus Christ?
- What needs to be done in your organisation to help others receive their next ordinance?
- What needs to be done in your organisation to help the rising generation (Primary, Youth, Young Adults, Missionaries) know Jesus Christ?

Local church leaders are guided to develop steps they will take to address the above questions and are encouraged to consider specific individuals who would benefit from their attention. Individuals and families are encouraged to set specific measurable goals to apply their efforts to these questions in their personal lives.

Goals within these 3 priorities include seeking ministering opportunities, sharing online Church messages with family and friends, being fully engaged in the 'Come Follow Me' scripture study programme, extending great care to new and returning members and being continually mindful of the rising generation.

The Charity has the overall aim of assisting the Church to fulfil these priorities, which grow its membership, and to provide facilities for them. It also reaches out, works with, and provides services to the wider community. The Charity assists members of the Church and others in need of religious assistance or in conditions of need, hardship, sickness or distress.

The object of the Charity is:

- To promote and further the religious and other charitable work of The Church of Jesus Christ of Latter-day Saints in the United Kingdom and elsewhere.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2022

Objectives and activities (continued)

The Charity achieves its objective and supports the Europe North Area Focus in the following ways:

- Provision of facilities for religious worship

One of the primary objectives of the Charity is to provide temples and meetinghouses to enable religious worship to be undertaken by members of the Church and others. Worship services are held each Sunday in meetinghouses. The Charity closely reviews the utilisation of its properties to utilise existing meetinghouse space to capacity. Assets identified as excess to need are prepared for listing and sale as appropriate. When new space is required, the Charity works within the Church's guidelines to provide dignified, safe and affordable meetinghouses. The Charity benefits from a Meetinghouse Facilities Department and also engages external contractors, architects and other consultants directly to achieve this goal.

- Religious education

Worship services are held each Sunday in meetinghouses where members and friends of the Church are invited to attend and learn about Jesus Christ and how adopting his teachings benefits all. These services are open to the public. Various other meetings are held throughout the rest of the week including week-day seminary classes for 12 to 17 year olds and weekly Institute of Religion classes for 18 to 30 year olds.

The smallest congregation in the Church is a Branch. Larger congregations are called Wards. All members of the Church belong to a designated Branch or Ward. Groups of Branches and Wards are called Districts and Stakes respectively. These are created to facilitate the administration of the Church.

The Church has no paid ministry and thus local members fill leadership positions. Men and women volunteer their time to serve in whatever position they are called. Ecclesiastical functions in the various congregations are carried out on a volunteer basis.

- Religious materials

The Charity supplies religious materials to members of the Church and others to help them in their Church work and to deepen their conversion to Jesus Christ. Many materials are provided free of charge.

The Church's United Kingdom and worldwide website www.churchofjesuschrist.org provides access to a large range of religious materials including the 'Come Follow Me' scripture study programme, magazines and other religious training materials. These materials are available to all.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2022

Objectives and activities (continued)

- Missionary work

We have the sacred responsibility to share the power and peace of Jesus Christ with all who will listen. The light of Jesus Christ can benefit the world now more than ever. Members of the Church are encouraged to demonstrate Christ-like love to others. This may provide natural opportunities for members to share the gospel and invite friends and neighbours to see and feel the light of Jesus Christ. Full-time missionaries support these efforts.

Church members may prepare spiritually, physically, and emotionally to serve as full-time missionaries:

- Young teaching missionaries' purpose is to bring people to Jesus Christ. They serve away from home for 18–24 months. Single men ages 18–25 and single women ages 19–29 can serve.
- Young service missionaries' purpose is to serve God and His children in their local communities while living at home. Assignments are tailored to the needs of the applicant and the needs of the area. Single men ages 18–25 serve for 6–24 months, and single women ages 19–29 serve for 6–18 months.
- Senior missionaries are encouraged to find people to teach the gospel of Jesus Christ and serve in additional assignments supporting their local church leaders, facilities, and charities. Married couples and single women over the age of 40 can serve for 6–23 months away from home.
- Senior service missionaries live at home and serve in their local communities. Men and women ages 26 and older, married or single, are eligible to serve. Their assignment will be suited to their individual needs and to the needs of their area.

The Charity assists in the funding of missionary activities in the United Kingdom and globally.

- Family history

Family history is discovering and learning more about our family members and gathering and preserving information about them. The Church provides a free service at www.familysearch.org. This worldwide service provides the tools, services, and technology to help all people discover, gather, and connect their families—past, present, and future.

The Charity operates 127 FamilySearch centres in the UK, mainly located within church meetinghouses, where anyone can access genealogical records and receive personal assistance with their family history. FamilySearch centres are free and open to the public and staffed by knowledgeable volunteers. Each facility offers both novices and experienced family historians the tools and resources to learn about their ancestors. These centres also provide free access to subscription genealogical websites.

The Charity also works to increase the quantity and scope of family history records including searchable databases and images of original records through records preservation and filming, volunteer indexing and family history research.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2022

Objectives and activities (continued)

- Public Affairs

The Charity's Church Communication department helps people know Jesus Christ by advocating and supporting Christianity in action, through community outreach initiatives. In this process, local members and friends of the Church are engaged and can experience the spiritual blessings of the Gospel of Jesus Christ.

Through its communications the Charity is committed to pointing to the core experience of helping each of God's children feel His love through Jesus Christ with the aims of inviting all to know Jesus Christ, with particular emphasis on strengthening the Rising Generation, fostering the spirit of service in our communities and influencing the narrative so the Church and its members are perceived accurately.

- Work in the community

The Charity encourages members of the Church to become actively involved in their local community and provides training materials to assist with this. Community service activities are held throughout the Church's congregations in the United Kingdom.

- Promotion of self-reliance and welfare principles

Self-reliance is the ability, commitment, and effort to provide the spiritual and temporal necessities of life for self and family. As Church members become self-reliant, they are also better able to serve and care for others.

The Charity supports the work its congregational leaders undertake as they care for those in need through ministering, providing for temporal needs and building self-reliance. This support is organised through the Welfare and Self-Reliance (WSR) department which employs permanent staff and also engages specifically assigned full time volunteers. Instruction, consultation and training is provided to leaders, both virtually and face-to-face, regarding the tools and resources that are available to assist their efforts to care for those in need.

Public benefit

The trustees receive training on the guidance on public benefit published by the Charity Commission in exercising their powers and duties, including the supplementary public benefit guidance for charities whose aims include advancing religion. The next training will take place at the Annual General Meeting.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2022

Strategic Report - Achievements and performance

- Helping the Rising Generation to know Jesus Christ

During 2022 the Charity hosted 4 For the Strength of Youth (“FSY”) sessions in the UK. FSY is a 5 day event that includes activities, devotionals, and classes for youth between 14 to 18 years old designed to help them strengthen faith in Jesus Christ and feel joy and belonging as they live the Gospel.

In total, the events were attended by 2,126 youth and supported by a team of 500 young adults providing leadership, care and mentoring.

- Membership

Church membership in the United Kingdom stood at 186,933 at 31 December 2022 (2021: 186,803). In Scotland alone, total membership amounted to 15,548 at 31 December 2022 (2021: 15,711).

- Provision of facilities for religious worship

At the year-end, in the United Kingdom, there were 44 Stakes comprising 275 Wards and 42 Branches (2021: 45 Stakes, 279 Wards, 40 Branches). In Scotland alone, there were 5 Stakes comprising 25 Wards and 11 Branches (2021: 5 Stakes, 25 Wards, 11 Branches). At the year-end, the Charity owned 271 (2021: 271) meetinghouses accommodating the Wards and Branches.

During 2022, the Charity leased or rented 22 premises (2021: 22) including 3 in Scotland (2021: 3) to house Wards and Branches that do not yet qualify for their own meetinghouse.

In 2022 one site was acquired for development into a new meetinghouse. £1,674,000 was expended on 26 meetinghouse projects mainly for heating system and roof replacements. There were no meetinghouse disposals in 2022 although several sites have been identified for future sale.

In 2022 the following building-related costs were incurred:

	31 December 2022	31 December 2021
Meetinghouse operational and maintenance costs	£12,383,000	£9,569,000
Total operational square feet	2,275,000	2,260,000
Meetinghouse replacement and improvement (R&I) expenditure included above	£4,154,000	£4,242,000
Number of meetinghouse R&I projects	114	96

Operational costs include maintenance, repairs, cleaning, utilities, rent and administration expenses.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2022

Strategic Report - Achievements and performance (continued)

- Missionary work

During 2022 there were 885 convert baptisms in the United Kingdom of which 79 were recorded in Scotland. The Charity continues to assist with the funding of missionary programmes and operates 6 missions in the United Kingdom namely Birmingham, Bristol, Leeds, London, Manchester and Scotland/Ireland. The Scotland/Ireland Mission covers Scotland, Northern Ireland and Ireland. The Bristol Mission was reinstated in July 2022. The Charity also operates a missionary training centre.

Each mission has a financial secretary to administer the financial matters of that mission. Administrative support is also provided from the administrative office located in Frankfurt, Germany and from the Charity's office in High Wycombe.

Missionary programme administrative expenses for 2022 exceeded budget because of the cost of employing temporary staff to cover language needs at the missionary training centre. Overall costs directly associated with the programme amounted to £9,427,000 in 2022 (2021: £7,790,000). The increase in overall cost is mainly attributable to an increase in the number of missionaries, costs associated with the re-establishment of the Bristol Mission and a general increase in cost of living expenses in the UK.

- Family history

The charity operates 127 FamilySearch Centres. These research facilities are used extensively by members of the public as well as Church members.

Achievements during 2022 included:

- 63 missionaries from the UK served with FamilySearch support.
- Commencing in May 2022, 274 online consultation sessions were provided.
- Online training sessions were held for over 2,300 volunteers during the year.
- Three full time employees continued to capture images including records, archives and photographs for future use in family history research.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2022

Strategic Report - Achievements and performance (continued)

- Welfare/Self-Reliance (WSR) Services
 - 17 new humanitarian initiatives were funded, 16 of which were for vulnerable groups including refugees, the homeless and those living in economically depressed circumstances and one of which was to ease the suffering of Ukrainian refugees arriving in the UK.
 - 99 Self Reliance courses commenced on subjects including Emotional Resilience, Personal Finances, English Connect and Find a Better Job.
 - 21 Addiction Recovery Programme (ARP) Groups are registered within the UK. There has been a 13% increase in attendance in compared to 2021. 2 volunteer couples serve as ARP Coordinators to support the programme and their roles include training and ensuring consistency of delivery throughout all groups.
 - 4 full time senior missionary couples serve in WSR. 3 couples assist WSR employees in training, consulting and supporting stakes in their stewardship to care for those in need. 1 couple serve as humanitarian service volunteers and support charity partners in securing funding as they, in turn, strive to care for those in need in our communities.

- Work in the Community

Communication, public affairs, and community initiatives continued during 2022. Some highlights were:

- July 2022: In support of the UK government hosted human rights conference on Freedom of Religion or Belief (FoRB) for all, the Church supported Parliamentary and other events in collaboration with partners. Elder Quentin L. Cook of the Quorum of the Twelve Apostles played a prominent role. Church representatives attended the National Prayer Breakfast.
- October 2022: The JustServe Harvest Appeal (promoted by the Charity) encouraged local community groups to collect food and hygiene items and donate them to foodbanks or food-related charities in their local areas.
- November 2022: Church representatives attended the National Service of Remembrance at the Cenotaph, Whitehall.
- December 2022: The 'Witnesses of Christmas – Symbols of Christ' programme Christmas concert filmed in the Charles Dickens Museum in London and the Roman Theatre of Merida in Spain and featuring performances by popular European performers, including members of the Rising Generation, premiered on digital and broadcast channels in Europe.
- As in prior years Church meetinghouses were provided for use by National Health Service blood donation services.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2022

Strategic Report – Financial Review

- Summary

Each year the trustees carry out a review of the departmental performance of the Charity. They review the year's achievements and suggest additional performance measures as necessary to achieve the next year's desired results within the approved budgets.

Excluding the 2021 one-off donation of £6,757,000 to the Charity's parent company and the exceptional item, expenditure showed a 17% increase from £44,979,000 in 2021 to £52,762,000 in 2022. The removal of Covid-19 restrictions led to an increase in business travel and a refocus on building maintenance programmes. The workforce and the missionary force grew in number with related increases in expenditure. The establishment of the Europe North Area office required some additional rental and facility expenditure. Costs were maintained within budget.

The provision for impairment in the value of the Oliver House property was increased by £1,370,000 to £2,740,000. The property valuation is based on the trustees' estimate of anticipated realisable value.

Incoming resources increased from £49,489,000 in 2021 to £51,092,000 in 2022. Member donations were stable at £37,845,000 for 2022 (2021: £37,699,000). Donations from related parties increased to £12,796,000 (2021: £9,201,000) comprising funding from CHC provided for general working capital needs.

Resources expended exceeded incoming resources for the year by £3,040,000 and after accounting for an actuarial loss the decrease in funds was £5,777,000 for the year.

The Charity's wholly owned trading subsidiary, OHL, continues to consider their ongoing plans for the property which could include a future sale on the open market.

- Investment powers and policy

Under the Memorandum and Articles of Association, the Charity has the power to invest in any way the trustees deem to be in the best interests of the Charity. The Charity's objective is to maintain high liquidity while ensuring maximum security and achieving the highest possible return.

- Reserves policy

Total charity funds held at 31 December 2022 were £239,267,000. The free reserves of the Charity, as calculated by the unrestricted reserves less the fixed asset value, are negative at £317,000 (2021: £4,986,000). This typically arises because of a policy of active cash management which strives to maintain the minimum bank balance necessary to fund activities. The Trustees are satisfied free reserves are within an acceptable range. Furthermore, if ever there was a need for more funds, grants will be provided by CHC.

The target level of free reserves, established by the trustees, is a maximum of £2,000,000 being the equivalent of 12 months average net charitable expenditure. The reserves policy is reviewed on an annual basis.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2022

Strategic Report – Plans for the Future

- Helping the Rising Generation to know Jesus Christ

At the date of this report 5 FSY events have been held in 2023. The events will continue to be held annually.

- Provision of facilities for religious worship

In April 2022, President Russell M. Nelson announced plans to build a temple in Birmingham which will be Great Britain's third.

The Charity will continue to review the criteria for deciding when to build new buildings and whether innovative building techniques can achieve cost reductions in contract procurement and construction. Building-related costs for 2023 are expected to be at a similar level to 2022.

- Religious materials

The Charity will continue to supply religious materials to members and others in a simple and affordable way.

- Missionary work

Sufficient budgeted funds will be allocated to support the growth of the Church.

- Family history

Work will continue on the following projects:

- Promotion of increased FamilySearch Indexing activity within the Church and community with further partnership and collaborative activity planned.
- Continuation of negotiations with other churches, with archives and with local authorities to provide further access to records and image capture.
- Promotion of work alongside volunteers (including, but not exclusively, Church members) to increase involvement in the indexing of church records.

- Welfare/Self-Reliance Services (WSR)

WSR Services will continue to establish and support local resource centres and self-reliance workgroups. Humanitarian initiatives will continue to be identified and funded.

- Work in the community

Local members, friends of the Church and the Church Communications department continue to advocate and support Christianity in action through outreach initiatives. A highlight of 2023 is the British Pageant performed in August in Chorley. The Pageant portrays the early history of The Church of Jesus Christ of Latter-day Saints in the British Isles.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2022

Trustees' duty to promote the success of the Charity – s172 statement

The Charity's operations are directed by the Europe North Area Presidency (described under the heading, "Organisation" on page 3) and by the Director of Temporal Affairs ("DTA") for Europe North, David Robertson. The Area Presidency provides ecclesiastical direction for the Church in Europe North Area and oversees the Church's lay ministry. The DTA, with his council of senior managers, manage the temporal operations of the Church in Europe North.

Day-to-day management and decision-making is delegated to the council of senior managers, who are required to act in furtherance of the Charity's purpose and to ensure that the Charity's activities are carried out in compliance with policies approved by CHC. In this way the success of the Charity is promoted.

- The likely consequences of any decision in the long term

The Charity has a clear purpose which is to promote and further the religious and other charitable work of The Church of Jesus Christ of Latter-day Saints in the United Kingdom and elsewhere. Within the Charity's purpose the Europe North Area Plan has the focus of, "We desire all to know Jesus Christ". This focus shapes long-term decisions and helps to shape the consequences thereof and as the Charity operates in this framework both its ecclesiastical and temporal activities promote the Charity's purpose. In this way the trustees, senior management and other employees maintain an attitude to strategic, financial and operational decision making that is values based and sustainable in approach.

The Area Controls Committee keeps under review the Charity's principal risks and its risk appetite, considering emerging risks and reviewing changes in the Charity's risk profile and responses thereto. This is further described on page 17.

- The interests of employees

The Charity's success is dependent on excellent people and leadership at all levels and there is regular engagement with staff to gather their views and expertise. The needs and opinions of staff are listened to through various processes. A confidential Voice of the Workforce survey (described on page 4) is conducted regularly and the results are carefully analysed and recommendations are actioned. Each staff member has an individual career and performance plan which is reviewed by the senior management team and which is assessed at regular one-on-one meetings during the year. In addition, each employee has a regular check-in meeting with their supervisor. Further information about our employee policies is provided on page 4.

- The impact of the Charity's operations on the community and the environment

The Charity interacts with the community in many ways as described in the Strategic Report. The impact of the Charity's operations on the environment are reported in the Streamlined Energy and Carbon Reporting (SECR) statement on page 16.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2022

• Trustees' duty to promote the success of the Charity – s172 statement (continued)

- The desirability of the Charity maintaining a reputation for high standards of business conduct

The Charity places paramount importance on how it conducts business. This is intrinsically linked with its religious values of being honest in its dealings and “doing good to all men”.

The Charity has in place a wide range of policies, processes and training that promote corporate responsibility and ethical behaviour. Every area of operation has documented standards with which staff, volunteers and missionaries are familiar and which guides their conduct. The Charity benefits from an internal audit function which monitors adherence to internal standards.

All employees and missionaries undertake annual training in subjects including of Security Awareness for Church Workforce, Following Our Standards of Conduct, Preventing Discrimination and Sexual Harassment and Working Together Safely – Safety Orientation.

- The need to foster the Charity's relationships

The Charity maintains an understanding of the needs of key parties through regular engagement with them. The information obtained then informs how organisational objectives, policies and strategy are defined. Ecclesiastical and temporal decision-making processes consider the impact of potential decisions on relevant stakeholders. The Charity's key relationships are with UK Church members, missionaries, employees, suppliers and the community. The Charity's interaction with its employees and with the community have been reported above.

Church members (and anyone else who so desires) are invited to participate in Church meetings on Sundays and additional meetings during the week. As described on page 6 these meetings invite people of all ages to learn about Jesus Christ and how adopting his teachings benefits all. The General Handbook: Serving in The Church of Jesus Christ of Latter-day Saints provides guidance for general and local Church leaders. Additionally, members are encouraged to learn of and attend to others' needs through ministering.

The interests of the suppliers are considered by senior management when making decisions by defining and implementing policies that ensure the integrity of procurement processes. In accordance with policy, all repeat spend or transactions above £1,500 follow a documented and monitored procurement process with effective communication between all stakeholders including external suppliers. Frequent audits are conducted to ensure process is being followed. In 2022 and prior years the focus has been on generating managed supplier pools for frequently purchased goods and services.

Missionaries of The Church of Jesus Christ of Latter-day Saints refer regularly to the handbook, “Missionary Standards for Disciples of Jesus Christ,” for guidance on dealing with a variety of situations and to help them act appropriately. The handbook includes an enhanced section on missionary safety and also provides guidelines to help missionaries become more culturally aware and sensitive. Proselyting missionaries are under the care and direction of a mission president of which there are 6 in the United Kingdom, including 1 in Scotland.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2022

Streamlined Energy and Carbon Reporting (SECR) statement

		2022	2021
Energy consumption (kWh)	Grid electricity	5,701,973	5,508,472
	Gas	19,292,270	23,516,371
	Transport Fuel	2,794,325	2,985,835
	Total	27,788,568	32,007,678
Emissions (tCO ₂ e)	Grid electricity	1,090	1,170
	Gas	3,515	4,307
	Transport Fuel	654	696
	Total	5,259	6,173

Intensity ratio

Our calculated intensity ratio is 0.0422 tCO₂e per head (being the sum of employee, missionaries and Church membership numbers).

Methodology

- Emissions factors are taken from UK Government Greenhouse gas reporting: conversion factors 2022.
- Gas and electricity consumption data is taken from utility supplier data.
- Transportation data is taken from odometer readings recorded in fleet software and is for the 12 months from July 2022 to June 2023 which is considered to be a reasonable estimate of the data for the 2022 financial year.

Energy Management

- Boiler efficiency replacements - Heating systems were overhauled, and boilers replaced with high efficiency boilers giving a 97% efficiency rating as opposed to the obsolete 65% rating on the old systems. 18 replacements were made in 2022.
- LED lighting upgrades - Lighting upgrades and replacements were made in 3 meetinghouses. These new installations provide more light and less heat at a lower cost. They use approximately 85% less electricity when compared to our previous conventional lighting.
- Energy Efficiency action plan - A variety of draught proofing and energy conservation measures have been implemented. These include 3 windows replacement and 3 door replacement projects.
- All 6 UK Mission leaders now drive Hybrid or PHEV vehicles.
- All vehicle replacements in 2023 are replacing non-hybrids with vehicles which are at least mild hybrids ("MHEV"). The total will be close to 100 vehicles.
- Vehicle telematics were being rolled out to all UK Missions in 2022. The vehicle data provided has helped reduce idling time and eliminate unnecessary trips.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2022

Fundraising

Members of The Church of Jesus Christ of Latter-day Saints pay voluntary tithing donations of one-tenth of their income. They may also choose to make donations to the Charity's other funds. All donations are unsolicited, and no fundraising is done for the Charity's own funds.

Principal risks and uncertainties

Risk management is embedded in the day-to-day processes of the Charity. The annual risk assessment process documents the risks perceived by senior personnel representing each of the major functions in the Charity's organisation. Those risks are collated into an Area Risk Plan which is regularly reviewed by the Area Controls Committee whose members include one of the trustees, the Area Controller, in-house legal counsel and a representative from CHC. Risk management strategies are identified and implemented to mitigate key risks.

Risks of the Charity which are currently being worked on are:

- Ensuring effective communication and sharing of intellectual property across all departments
- Challenges arising from outsourcing key facility maintenance contracts including the monitoring of potential overspend.

Another potentially significant risk is that the Charity relies on member donations to finance its charitable activities and these can fluctuate in value from year to year. However, the parent company has guaranteed its future financial support, where necessary, to ensure that the Charity has sufficient reserves to meet the costs of its charitable activities. There are no material uncertainties about the Charity's ability to continue as a going concern.

Financial and risk management

The following statements summarise the Charity's identified forms of financial and risk management policies:

- Price risk – Prices of materials purchased are subject to contracts with suppliers, based on current market prices. Payroll costs are subject to increase following the annual salary review process.
- Credit risk – Due to the nature of its operations, providing credit, is not a material aspect of the Charity's operations.
- Liquidity risk – the Charity has no long-term borrowings. Assurances of continuing financial support have been received from the parent company.
- Interest rate risk – the Charity is able to place surplus funds on short-term deposit with the Charity's bankers. Interest income is low, so the Charity does not rely on this source of income.

The trustees have a risk management strategy which encompasses:

- an annual review of the risks the Charity may face,
- the establishment of systems and procedures to mitigate those risks identified in the strategy, and
- the implementation of procedures designed to minimise any potential impact on the Charity should those risks materialise.

The trustees are satisfied that there are no material uncertainties about the Charity's ability to continue as a going concern.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2022

Trustees' responsibilities statement

The trustees (who are also directors of The Church of Jesus Christ of Latter-day Saints (Great Britain) for the purposes of company law) are responsible for preparing the trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS102 The Financial Reporting Standard applicable in the UK and Republic of Ireland. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees confirm that:

- so far as each trustee is aware, there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

**Report of the trustees (incorporating the strategic report)
for the year ended 31 December 2022**

The report of the trustees (incorporating the strategic report) was approved on behalf of the trustees by:

David Robertson



Trustee

Date: 27 September 2023

Company number: 00699764

Independent Auditor’s Report to the members and Trustees of The Church of Jesus Christ of Latter-day Saints (Great Britain)

Opinion

We have audited the financial statements of The Church of Jesus Christ of Latter-day Saints (the ‘parent charitable company’) and its subsidiaries (the ‘group’) for the year ended 31 December 2022 which comprise Group and Parent Charitable Company Statements of Financial Activities (including income and expenditure), the Group and Parent Charitable Company Balance Sheets, the Group and Parent Charitable Company Statements of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group’s and parent charitable company’s affairs as at 31 December 2022, and of the group’s and parent charitable company’s incoming resources and application of resources, including the group’s and parent income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees’ use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group’s and parent charitable company’s ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Independent Auditor's Report to the members and Trustees of The Church of Jesus Christ of Latter-day Saints (Great Britain) (continued)

Other information

The other information comprises the information included in the trustees annual report², other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report². Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report including the Strategic report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report and the Strategic report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report including the Strategic report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Independent Auditor's Report to the members and Trustees of The Church of Jesus Christ of Latter-day Saints (Great Britain) (continued)

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Capability of the audit in detecting irregularities, including fraud

Based on our understanding of the charity and industry, and through discussion with the directors and other management (as required by auditing standards), we identified that the principal risks of non-compliance with laws and regulations related to health and safety, anti-bribery and employment law. We considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and taxation legislation. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to management bias in accounting estimates and judgemental areas of the financial statements.

Independent Auditor's Report to the members and Trustees of The Church of Jesus Christ of Latter-day Saints (Great Britain) (continued)

Audit procedures performed by the engagement team included:

- Discussions with management and assessment of known or suspected instances of non-compliance with laws and regulations (including health and safety) and fraud,
- Assessment of identified fraud risk factors; and
- Identifying and assessing the design effectiveness of controls that management has in place to prevent and detect fraud; and
- Conducting interviews with appropriate personnel to gain further insight into the control systems implemented, and the risk of irregularity; and
- Challenging assumptions and judgements made by management in its significant accounting estimates; and
- Performing analytical procedures to identify any unusual or unexpected relationships, including related party transactions, that may indicate risks of material misstatement due to fraud; and
- Confirmation of related parties with management, and review of transactions throughout the period to identify any previously undisclosed transactions with related parties outside the normal course of business; and
- Review of significant and unusual transactions and evaluation of the underlying financial rationale supporting the transactions; and
- Identifying and testing journal entries, in particular any manual entries made at the year end for financial statement preparation.
- Reading minutes of meetings of those charged with governance: and
- Review of internal controls and physical inspection of tangible assets susceptible to fraud or irregularity.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance.

Independent Auditor's Report to the members and Trustees of The Church of Jesus Christ of Latter-day Saints (Great Britain) (continued)

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (ie. gives a true and fair view).

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Samantha Rouse FCCA DChA (senior statutory auditor)
for and on behalf of
Kreston Reeves LLP
Statutory Auditor
Chartered Accountants
Canterbury

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

**Consolidated Statement of Financial Activities (including consolidated income & expenditure account)
for the year ended 31 December 2022**

	Note	2022 £'000	2021 £'000
Income			
Donations	2	37,845	37,699
Donation from parent charity	19	12,796	9,201
Donation from sister charity	19	-	2,300
Income from charitable activities:			
Temple income-generating activities		629	312
Other:			
Other operating income		29	17
Loss on disposal of fixed assets		(207)	(40)
Total income		51,092	49,489
Expenditure			
Charitable activities	3a	52,405	44,523
Charitable donation	15	-	6,757
Other trading activities		217	206
Other finance expense		140	250
Exceptional item - impairment	9	1,370	(470)
Total expenditure		54,132	51,266
Net expenditure	4	(3,040)	(1,777)
Other recognised (losses)/gains			
Actuarial (loss)/gain on defined benefit scheme	20	(2,737)	9,347
Net movement in funds		(5,777)	7,570
Reconciliation of funds			
Total funds brought forward		245,221	237,651
Total funds carried forward		239,444	245,221

None of the Charity's activities were discontinued during the above two financial years.

The notes on pages 29 to 41 form part of these financial statements.

The Statement of Financial Activities includes all gains and losses recognised in the year.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

**Charity Statement of Financial Activities (including income & expenditure account)
for the year ended 31 December 2022**

	Note	2022 £'000	2021 £'000
Income			
Donations	2	37,845	37,699
Donation from parent charity	19	12,796	9,201
Donation from sister charity	19	-	2,300
Income from charitable activities:			
Temple income-generating activities		629	312
Investments:			
Interest income - OHL loan notes		275	268
Other:			
Other operating income		29	17
Loss on disposal of fixed assets		(207)	(40)
Total income		51,367	49,757
Expenditure			
Charitable activities	3a	52,405	44,523
Charitable donation	15	-	6,757
Other finance expense		140	250
Exceptional item - impairment of loan notes	9	1,920	180
Total expenditure		54,465	51,710
Net expenditure	4	(3,098)	(1,953)
Other recognised gains/(losses)			
Actuarial gain/(loss) on defined benefit scheme	20	(2,737)	9,347
Net movement in funds		(5,835)	7,394
Reconciliation of funds			
Total funds brought forward		245,102	237,708
Total funds carried forward		239,267	245,102

None of the Charity's activities were discontinued during the above two financial years.

The notes on pages 29 to 41 form part of these financial statements.

The Statement of Financial Activities includes all gains and losses recognised in the year.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Consolidated and Charity Balance Sheet
for the year ended 31 December 2022

	Note	Group 2022 £'000	Group 2021 £'000	Charity 2022 £'000	Charity 2021 £'000
Fixed assets					
Tangible assets	7	257,253	258,012	250,053	249,442
Total fixed assets		257,253	258,012	250,053	249,442
Current assets					
Stocks	8	183	139	183	139
Debtors	9	2,413	2,070	9,683	10,640
Investments	10	1	1	1	1
Cash at bank and in hand		4,526	7,304	4,250	7,157
Total current assets		7,123	9,514	14,117	17,937
Creditors: Amounts falling due within one year	11	(3,829)	(2,979)	(3,800)	(2,951)
Net current assets		3,294	6,535	10,317	14,986
Net assets excluding pension liability		260,547	264,547	260,370	264,428
Defined benefit pension scheme liability	20	(11,103)	(9,326)	(11,103)	(9,326)
Total net assets		249,444	255,221	249,267	255,102
The funds of the Charity - unrestricted					
Called up share capital	13	10,000	10,000	10,000	10,000
Income funds		250,547	254,547	250,370	254,428
Pension reserve	20	(11,103)	(9,326)	(11,103)	(9,326)
Total charity funds	14	249,444	255,221	249,267	255,102

The notes on pages 29 to 41 form part of these financial statements.

The financial statements were approved by the board of trustees on 27 September 2023 and were signed on its behalf by:

David Robertson - Trustee

Company number: 00699764

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Consolidated and Charity Statement of Cash Flows
for the year ended 31 December 2022

	Note	Group 2022 £'000	Group 2021 £'000	Charity 2022 £'000	Charity 2021 £'000
Cash flows from operating activities	16	5,793	4,387	5,389	4,014
Cash flows from investing activities					
Interest received		-	-	275	268
Payments to acquire tangible fixed assets		(8,648)	(2,947)	(8,648)	(2,947)
Receipts from sales of tangible fixed assets		77	1,461	77	1,461
Cash flows from investing activities		(8,571)	(1,486)	(8,296)	(1,218)
Cash flows from financing activities		-	-	-	-
Decrease in cash and cash equivalents in the year		(2,778)	2,901	(2,907)	2,796
Cash and cash equivalents at 1 January		7,304	4,403	7,157	4,361
Total cash and cash equivalents at 31 December		4,526	7,304	4,250	7,157

The movement in net debt for the current year and prior year is identical to the movements in cash flow set out above.

The accounting policies and notes on pages 29 to 31 form part of these accounts.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Notes to the financial statements for the year ended 31 December 2022

1 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The Charity is incorporated in the United Kingdom. The charity meets the definition of a public benefit entity under FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

A summary of the significant accounting policies which have been applied consistently are:

Accounting convention

The accounts are prepared under the historical cost convention and on a going concern basis. The parent company has guaranteed its future financial support, where necessary, to ensure that the Charity has sufficient reserves to meet the costs of its charitable activities, therefore the trustees are of the view that the Charity is a going concern and the accounts have been prepared on this basis.

Group financial statements

The financial statements consolidate the results of the Charity and its wholly-owned subsidiary Oliver House Limited ("OHL") on a line-by-line basis.

Incoming resources

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donations represent amounts collected from United Kingdom members on a receipts basis, together with income tax recoverable for amounts paid under Gift Aid.

Temple income relates to funds received by patrons for services rendered by the Charity such as lodging and rental of ceremonial clothing. Amounts are collected on a receipt basis.

Deferred income relates to advance payments for certain regional activities held by the Charity.

Investment income (arising from the Charity's loan to its subsidiary OHL) is recognised on an accruals basis.

Periodically, further donations are received from the Charity's parent company, The Church of Jesus Christ of Latter-day Saints to provide funds for the company's charitable activities and to ensure that the company has adequate reserves. These donations may be received by way of full or partial cancellation of amounts due to the parent company. These donations are separately disclosed in the statement of financial activities and income and expenditure account.

Charitable expenditure and irrecoverable VAT

Charitable expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Charitable expenditure comprises expenditure directly relating to the objects of the Charity and expenditure on the management and administration of the Charity. An analysis of these costs is provided in note 3. Expenditure is recognised on an accruals basis.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Notes to the financial statements (continued)
for the year ended 31 December 2022

1 Accounting policies (continued)

Allocation of support costs

Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. Support costs include staff, travel, general administration, materials and supplies, cost of sales, governance costs which support the Charity programme and activities. The bases on which support costs have been allocated are set out in note 3c.

Stock

Stock is valued at the lower of cost (determined under a weighted average method) and net realisable value. Net realisable value is based on estimated selling price less further costs expected to be incurred. Donated items of stock are recognised at fair value which is the amount the Charity would have been willing to pay for the items on the open market.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at historic cost less accumulated depreciation. Cost includes the original purchase of the asset and the costs attributable to bringing the asset to its working condition for its intended use. Individual fixed assets costing £5,000 or more are capitalised at cost. Building improvements must satisfy at least one additional criteria from the following: i) complete roof replacement; ii) mechanical systems (e.g. boilers); iii) seismic structural upgrades; iv) structural improvements; and/or v) demolition and reconstruction of interior space if any wall is removed. Depreciation is provided on all tangible fixed assets, other than freehold land and assets in the course of construction, at rates calculated to write down each asset to its estimate residual value over its expected useful life as follows:

Freehold buildings	straight-line, over 50 years
Fixtures and fittings*	straight line, over 10 years
Land improvements	straight-line, over 50 years
Plant and equipment	straight line, over 5 years
Motor vehicles	straight line, over 4 years
Freehold land	not depreciated
Assets in the course of construction	not depreciated

* Fixtures and fittings are included within the land and buildings category of fixed assets.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Investments

Investments in subsidiaries are valued at cost less provision for impairment.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes to the financial statements (continued)
for the year ended 31 December 2022

1 Accounting policies (continued)

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost.

Operating leases

Rentals applicable to operating leases, where substantially all of the benefits and risks of ownership remain with the lessor, are charged to the statement of financial activities on a straight-line basis over the lease term.

Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the income and expenditure account.

Pension costs

The Charity operates a defined benefit pension scheme, which had been contracted out of the state second pension scheme until this was abolished on 5 April 2016.

Pension costs are accounted for under Financial Reporting Standard (FRS) 102. The disclosures required by Financial Reporting Standard (FRS) 102 are included in the notes to the financial statements (see note 20). The net liability under the defined benefit pension scheme is included in the balance sheet. Current and past service costs together with the administrative costs and the total net interest costs of the scheme are included in expenditure in the statement of financial activities. Actuarial gains and losses are included on the face of the statement of financial activities. In addition, Brigham Young University Limited and Agreserves Limited are current contributors to the scheme.

For the defined contribution scheme the amount charged in respect of pension costs and other postretirement benefits is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

Accounting estimates and judgements

In preparing the financial statements, the trustees are required to make estimates and judgements. The most significant areas in which judgements have been made that could impact the amounts reported in the financial statements are outlined below.

Actuarial assumptions - The defined benefit pension scheme has been valued by a qualified independent actuary in accordance with FRS 102. Significant judgement is required in a number of areas, including future changes in salaries and inflation, mortality rates and the selection of appropriate discount rates.

Cost Allocation - Support costs are allocated to charitable activities and judgement is required to determine the appropriate allocation.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in accordance with the general objectives of the Charity and which have not been designated for other purposes.

Legal status of the Charity

The Church of Jesus Christ of Latter-day Saints (Great Britain) is a private unlimited company with share capital and a registered charity in England, Wales and Scotland.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

**Notes to the financial statements (continued)
for the year ended 31 December 2022**

2 Donations	2022	2021
	£'000	£'000
Unrestricted funds:		
Tithing income	34,165	34,408
Fast offering	1,663	1,649
Missionary support	784	773
Humanitarian aid	920	667
General Offerings	313	202
	37,845	37,699

The Charity benefits greatly from the involvement and crucial support of its many members, missionaries and volunteers. Details of events and humanitarian efforts are given in the trustees' report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

Fast offering donations

These funds are contributed by members of The Church to be used to temporarily provide food, shelter, and other necessities those in need while they strive to become self-reliant. During the year £1,456,000 (2021: £1,160,000) was spent on such relief in the United Kingdom.

Missionary support donations

The missionary support donations are made by members in the United Kingdom towards the costs of The Church's worldwide missionary fund programme which is co-ordinated and administered by the parent company, The Church of Jesus Christ of Latter-day Saints. Funds authorised for specified missionaries are released evenly over their mission term of either 18 months or two years.

Humanitarian aid donations

These funds are donated by the members to help fund the programme of humanitarian aid approved by The Church of Jesus Christ of Latter-day Saints.

General Offerings

From June 2022, the donation categories Book of Mormon, Temple Construction and Perpetual Education were combined into a category called General Offerings. This change will allow members to contribute to a general donation category that will be used under prophetic direction to meet a variety of ever-changing needs as they emerge. These changes simplify the donation process for members and streamline the recording of donations.

3a Analysis of expenditure on charitable activities	2022	2021
	£'000	£'000
Activity		
Provision of worship facilities	29,573	25,950
Religious education	4,405	3,311
Missionary work	11,023	8,572
Temple and Family History Work	5,598	5,189
Community projects	1,806	1,501
	52,405	44,523

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Notes to the financial statements (continued)
for the year ended 31 December 2022

3b Charitable activities allocation	Activities undertaken		Support costs	Activities undertaken		Total
	directly			directly		
	2022	2022		2021	2021	
Activity	£'000	£'000	£'000	£'000	£'000	£'000
Provision of worship facilities	18,775	10,798	29,573	16,033	9,917	25,950
Religious education	788	3,617	4,405	-	3,311	3,311
Missionary work	9,427	1,596	11,023	7,790	782	8,572
Temple and Family History Work	-	5,598	5,598	-	5,189	5,189
Community projects	1,570	236	1,806	1,323	178	1,501
	30,560	21,845	52,405	25,146	19,377	44,523

3c Support costs allocation	Provision of worship facilities		Religious Education	Missionary work	Temple and Family History work		Community projects	Total
	2022	2022			2022	2022		
	£'000	£'000			£'000	£'000		
Support cost 2022								
Staff costs	2,233	3,040	1,299	4,785	175		11,532	
Travel	550	185	129	194	38		1,096	
General administration	184	250	107	394	14		949	
Materials and supplies	22	30	13	48	2		115	
Depreciation	7,728	-	-	-	-		7,728	
Governance	11	14	6	23	1		55	
Cost of sales	70	98	42	154	6		370	
	10,798	3,617	1,596	5,598	236		21,845	
	2021	2021	2021	2021	2021		2021	
	£'000	£'000	£'000	£'000	£'000		£'000	
Support cost 2021								
Staff costs	2,314	2,956	698	4,631	159		10,758	
Travel	78	100	24	156	5		363	
General administration	109	139	33	219	8		508	
Materials and supplies	32	41	10	65	2		150	
Depreciation	7,325	-	-	-	-		7,325	
Governance	11	13	3	22	1		50	
Cost of sales	48	62	14	96	3		223	
	9,917	3,311	782	5,189	178		19,377	

The staff and travel costs are allocated on the basis of the department in which the particular employees work. General administration, materials and supplies, cost of sales, governance are allocated on a pro-rata basis with the wages costs as these support costs relate to all charitable activities. Depreciation only relates to the charitable activity of providing worship facilities.

4 Net expenditure for the year	2022	2021
	£'000	£'000
Net expenditure is stated after (crediting)/charging:		
Operating leases (land and buildings)	5,264	4,365
Depreciation	7,728	7,325
Impairment of land	1,370	(470)
Auditor's remuneration - Audit	55	50
Auditor's remuneration - Non-audit services	5	5
Loss on disposal of fixed assets	207	40

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

**Notes to the financial statements (continued)
for the year ended 31 December 2022**

5 Employees' and trustees' remuneration

The trustees who served during the year ended 31 December 2022, received no remuneration from the Charity (2021: none). The total remuneration of the 7 key management positions including employer pension contributions was £588,000 (2021: £696,000). No reimbursement for expenses incurred during the year was made to the trustees, Area Controller or key management (2021: none).

	2022	2021
	Number	Number
Average monthly number of persons (including directors) employed by the company during the year:		
Teaching function	66	45
Office administration	133	126
Building cleaners	28	28
	<hr/>	<hr/>
	227	199
	<hr/>	<hr/>
	2022	2021
	£'000	£'000
Staff costs for the above persons:		
Wages and salaries	8,654	8,155
Social security costs	1,361	1,268
Other pension costs	1,517	1,335
	<hr/>	<hr/>
	11,532	10,758
	<hr/>	<hr/>

Included in staff costs were termination payments of £91,000 (2021: £182,000) paid to 8 (2021: 6) individuals.

The number of employees whose emoluments fell within the following bands during the year were as follows:

	2022	2021
	Number	Number
£90,001 - £100,000	1	1
£80,001 - £90,000	7	5
£70,001 - £80,000	11	11
£60,001 - £70,000	18	20

Contributions of £744,000 (2021: £736,000) were made to the defined benefit pension scheme for 33 (2021:33) higher paid employees.

OHL does not have employees and the key management personnel, the Director, received no remuneration from the company.

Accounting and administrative services are provided to the Charity and to OHL, free of charge, by employees of The Church of Jesus Christ of Latter-day Saints in Germany.

6 Taxation

The company is a registered charity and as such is entitled to certain tax exemptions on income and profits carried on in furtherance of the Charity's primary objectives, if the profits and surpluses are applied solely to its charitable purposes.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Notes to the financial statements (continued)
for the year ended 31 December 2022

7 Tangible fixed assets - Group	Assets in the				
	course of construction £'000	Land and Buildings £'000	Plant and Equipment £'000	Motor Vehicles £'000	Total £'000
Cost:					
At 1 January 2022	1,558	403,870	647	3,373	409,448
Transfers	(7,166)	7,128	38	-	-
Additions	7,856	53	-	747	8,656
Disposals	(33)	(573)	-	(184)	(790)
Impairment	-	(1,370)	-	-	(1,370)
At 31 December 2022	2,215	409,108	685	3,936	415,944
Depreciation:					
At 1 January 2022	-	149,163	385	1,888	151,436
Charge for Year	-	7,266	84	378	7,728
Disposals	-	(333)	-	(140)	(473)
At 31 December 2022	-	156,096	469	2,126	158,691
Net book value:					
At 31 December 2022	2,215	253,012	216	1,810	257,253
At 31 December 2021	1,558	254,707	262	1,485	258,012

Included in Land and Buildings is land with a value of £39.8m (2021: £40.3m), which is not depreciated.

Tangible fixed assets - Charity	Assets in the				
	course of construction £'000	Land and Buildings £'000	Plant and Equipment £'000	Motor Vehicles £'000	Total £'000
Cost:					
At 1 January 2022	1,558	395,300	647	3,373	400,878
Transfers	(7,166)	7,128	38	-	-
Additions	7,856	53	-	747	8,656
Disposals	(33)	(573)	-	(184)	(790)
At 31 December 2022	2,215	401,908	685	3,936	408,744
Depreciation:					
At 1 January 2022	-	149,163	385	1,888	151,436
Charge for Year	-	7,266	84	378	7,728
Disposals	-	(333)	-	(140)	(473)
At 31 December 2022	-	156,096	469	2,126	158,691
Net book value:					
At 31 December 2022	2,215	245,812	216	1,810	250,053
At 31 December 2021	1,558	246,137	262	1,485	249,442

Included in Land and Buildings is land with a value of £32.6m (2021: £31.7m), which is not depreciated.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Notes to the financial statements (continued)
for the year ended 31 December 2022

8 Stocks	Group 2022 £'000	Group 2021 £'000	Charity 2022 £'000	Charity 2021 £'000
Finished goods and goods for resale	183	139	183	139
9 Debtors	Group 2022 £'000	Group 2021 £'000	Charity 2022 £'000	Charity 2021 £'000
Due within one year				
Deposits and advances	734	427	734	427
Unsecured loan notes	-	-	13,940	13,390
Less provision for impairment of loan notes	-	-	(6,740)	(4,820)
Other debtors	25	28	95	28
Prepayments and accrued income	1,654	1,615	1,654	1,615
	<u>2,413</u>	<u>2,070</u>	<u>9,683</u>	<u>10,640</u>

Unsecured loan notes were issued by the Charity to its wholly-owned subsidiary OHL. These are interest bearing at 12-month SONIA plus 2% rounded down to the nearest quarter percent (2021: 2.00%) and are redeemable on the earlier of (i) completion of the sale of freehold property, owned by OHL, to the Charity or a third party and (ii) 31 December 2024.

A provision for impairment of the OHL loan notes was made to reduce the receivable to equal the value of OHL's asset, being the amount expected to be available for settlement of the loans as at 31 December 2022.

10 Investments	2022 £'000	2021 £'000
Group and Charity		
Deseret U.K.Trustco Unlimited	1	1
	<u>1</u>	<u>1</u>

The trustees consider the value of the investments to be supported by the company's underlying assets.

The Charity also holds one £1 ordinary share in its wholly-owned trading subsidiary OHL (company number 09795165) which was incorporated in the United Kingdom on 25 September 2015. This is the only share allotted, called up and fully paid.

OHL recorded a loss of £1,864,000 for the year ended 31 December 2022 (2021 loss: £4,000).

11 Creditors: Amounts falling due within one year	Group 2022 £'000	Group 2021 £'000	Charity 2022 £'000	Charity 2021 £'000
Other taxation and social security costs	122	123	131	135
Trade and other accrued liabilities	3,491	2,472	3,453	2,432
Deferred income	216	384	216	384
	<u>3,829</u>	<u>2,979</u>	<u>3,800</u>	<u>2,951</u>

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Notes to the financial statements (continued)
for the year ended 31 December 2022

12 Creditors: Amounts falling due within one year	2022	2021
	£'000	£'000
Deferred income for group and Charity is further analysed as follows:		
At 1 January	384	395
Utilised in year	(384)	(395)
Accrued during the year	216	384
	<hr/>	<hr/>
At 31 December	216	384
	<hr/>	<hr/>

Deferred income comprises amounts received in advance in respect of events which had not taken place by the balance sheet date.

13 Called up share capital	2022	2021
	£'000	£'000
Group and Charity		
Authorised:		
25 million ordinary shares of £1 each	25,000	25,000
	<hr/>	<hr/>
Allotted, issued and fully paid:		
10 million ordinary shares of £1 each	10,000	10,000
	<hr/>	<hr/>

Each ordinary share carries equal voting rights.

14 Reconciliation of movements in total group funds - unrestricted	2022	2021
	£'000	£'000
Net (deficit) in funds for the year	(3,040)	(1,777)
Actuarial (loss)/gain on pension scheme (note 20)	(2,737)	9,347
	<hr/>	<hr/>
Net change in total group's funds	(5,777)	7,570
Opening group's funds	255,221	247,651
	<hr/>	<hr/>
Closing group's funds	249,444	255,221
	<hr/>	<hr/>

15 Restricted funds

On 31 December 2021, the Charity made a donation from its restricted funds of £6,757,000 to CHC in its capacity as a charitable corporation. The donation will be used solely for charitable purposes and will facilitate the provision of funds for countries with the greatest need. Information on how the global Church uses donations can be found by searching for "Caring.ChurchofJesusChrist.org".

From 1 January 2021, all donations were treated as unrestricted. Though reasonable efforts are made to use donations as designated, all donations are used at the Church's sole discretion to further the Church's overall mission.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Notes to the financial statements (continued)
for the year ended 31 December 2022

16 Reconciliation of net movement in funds to net cash flow from operating activities	Group 2022 £'000	Group 2021 £'000
Net group expenditure	(3,040)	(1,777)
Exceptional item - impairment	1,370	(470)
Depreciation charge	7,728	7,325
Write off work in progress not meeting capitalisation criteria	33	769
Deficit on disposal of fixed assets	207	40
Pension costs charged against operating profit	1,621	2,009
Cash contributions to pension scheme	(2,728)	(3,286)
Net interest on pension liabilities	147	226
(Increase)/decrease in debtors	(343)	3
Increase /(decrease) in creditors	850	(473)
Non-operating costs creditors	(8)	-
(Increase)/decrease in stock	(44)	21
	<hr/>	<hr/>
Net cash used from operating activities	5,793	4,387

17 Capital commitments	Group 2022 £'000	Group 2021 £'000	Charity 2022 £'000	Charity 2021 £'000
Capital expenditure authorised by the Charity's trustees and OHL's director and contracted for	132	873	132	855
	<hr/>	<hr/>	<hr/>	<hr/>

18 Commitments under non-cancellable operating leases

At 31 December 2022, the Charity had future minimum rentals payable under non-cancellable operating leases for the lease of buildings used for worship purposes and also as housing for missionaries. These are set out below:

	2022 £'000	2021 £'000
Less than one year	1,782	1,478
Two to five years	2,924	1,527
More than five years	4,506	4,494
	<hr/>	<hr/>

OHL has not entered into non-cancellable operating lease arrangements.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Notes to the financial statements (continued) for the year ended 31 December 2022

19 Related party transactions and ultimate parent company

The Charity is owned solely by The Church of Jesus Christ of Latter-day Saints (the parent company and controlling party), a company incorporated in the state of Utah, United States of America. Assurances of continued financial support have been received from The Church of Jesus Christ of Latter-day Saints.

Total grant income received from the parent company in 2022 was £12,796,000 (2021: £9,201,000). On 31 December 2022, the Charity made a donation from its restricted funds of £nil (2021: £6,757,000) to CHC in its capacity as a charitable corporation and a member of the Company. The donation will be used solely for charitable purposes and will facilitate the provision of funds for countries with the greatest need.

No donations were received from Covent Garden IP Limited ("CGIP") during the year (2021: £2,300,000). CGIP is owned by Property Reserve Inc, a Utah non-profit corporation ("PRI"). One of the trustees and officers of PRI is also an authorised agent of CHC consequently CGIP is treated as a related party in this report and financial statements.

The Charity has the use of 2,033 square meters of space on the site of the Paris Temple in Le Chesnay, France which is owned by French Association of The Church of Jesus Christ of Latter-day Saints. The facilities are provided free of charge. The estimated market value of this arrangement is £400,000 per annum.

During the year a further £550,000 was advanced to OHL to increase the unsecured loan facility to £13.9m (2021: £13.4m) granted by the Charity to OHL to fund OHL's operations. The loan facility and drawdowns thereof are deemed to occur at arm's length. A provision for impairment of the OHL loan notes was made to reduce the receivable to equal the value of OHL's asset, being the amount expected to be available for settlement of the loans as at 31 December 2022.

20 Pension and other post-employment commitments

The Church of Jesus Christ of Latter-day Saints is the sponsoring employer of a funded defined benefit pension scheme in the UK, which provides retirement benefits based on members' salary when leaving employment. The scheme was closed to new entrants on 31 December 2012.

The assets of the Plan are held in a separately administered fund and the Plan is administered by a trustee body (independent of The Church of Jesus Christ of Latter-day Saints) who are responsible for ensuring that the Plan is sufficiently funded to meet current and future obligations. The liabilities set out in this note have been calculated based on the results of the full Scheme Funding Assessment as at 31 December 2019, updated to 31 December 2022, allowing for additional benefit accrual and benefits paid. The present value of the defined benefit obligation is measured using the projected unit credit method.

The Church of Jesus Christ of Latter-day Saints has agreed a funding plan with the trustee body, whereby ordinary contributions are made into the Plan based on a percentage of active employees' salary. Additional contributions have been agreed with the trustee to reduce any funding deficit where necessary. The projected pension expense for the year ending 31 December 2023 is expected to be approximately £1,390,000.

The disclosures set out below are based on calculations carried out as at 31 December 2022 by an independent qualified actuary.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Notes to the financial statements (continued)
for the year ended 31 December 2022

20 Pension and other post-employment commitments (continued)

Principal assumptions	At 31 December 2022 per annum	At 31 December 2021 per annum
Discount rate	4.90%	1.85%
Aggregate long-term expected rate of return on assets (net of expenses)	4.90%	1.85%
Retail Prices Index (RPI) Inflation	3.20%	3.40%
Consumer Prices Index (CPI) Inflation	2.50%	2.70%
Future increases in deferred pensions	2.50%	2.70%
Rate of increase in salaries	2.50%	2.70%
Rate of increase to pensions in payment:		
LPI (max 2.5%) based on RPI	2.20%	2.25%
LPI (max 3%) based on RPI	2.50%	2.60%
LPI (max 5%) based on RPI	3.15%	3.30%
Mortality assumptions (before and after retirement)	100% of S3PA CMI 2021 with a long term improvement rate of 1.25% pa and initial addition of 0.5% pa	100% of S3PA CMI 2020 with a long term improvement rate of 1.25% pa and initial addition of 0.5% pa
Cash commutation	80% HMRC maximum on current terms	
Future life expectancy:		
Male aged 65 at balance sheet date	22.2	22.1
Male achieving age 65, 20 years after balance sheet date	23.5	23.3
Female aged 65 at balance sheet date	24.6	24.5
Female achieving age 65, 20 years after balance sheet date	26.0	25.9

The financial assumptions shown are illustrative single equivalent rates that lead to the same value being placed on the liability as that obtained when using whole curves. The single equivalent CPI assumption shown is based on an average CPI wedge of 0.70% pa as at 31 December 2022 across all durations (i.e. both before and after 2030).

Asset breakdown

The major categories of scheme assets as a percentage of total scheme assets are

	At 31 December 2022	At 31 December 2021
Diversified growth funds	62.3%	65.6%
Liability driven investment	37.2%	33.5%
Insured pensions	0.1%	0.1%
Net current assets	0.4%	0.8%
	<u>100.0%</u>	<u>100.0%</u>

The pension scheme has not invested in any of The Church of Jesus Christ of Latter-day Saints' own financial instruments, nor in properties or other assets used by The Church of Jesus Christ of Latter-day Saints. The assets are all quoted in an active market with the exception of the insured pensions.

Net defined benefit liability	At 31 December 2022 £000	At 31 December 2021 £000
Fair value of Scheme assets	46,018	78,309
Present value of defined benefit obligation	<u>57,121</u>	<u>87,635</u>
Defined benefit liability recognised in balance sheet	<u>11,103</u>	<u>9,326</u>

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Notes to the financial statements (continued)
for the year ended 31 December 2022

20 Pension and other post-employment commitments (continued)

	At 31 December 2022	At 31 December 2021
	£000	£000
Total expense recognised in SOFA		
Current service cost	1,481	1,759
Administration expenses	140	250
Past service costs including curtailments	-	-
Effect of settlements	-	-
	<u>1,621</u>	<u>2,009</u>
Recognised in arriving at operating profit	1,621	2,009
Net interest on the net defined benefit liability	<u>147</u>	<u>226</u>
	<u>1,768</u>	<u>2,235</u>
Total amounts taken to other recognised gains/(losses)		
	£000	£000
Actual return on scheme assets - (losses)/gains	(31,913)	2,594
Less amounts included in net interest on the net defined benefit liability	<u>(1,444)</u>	<u>(942)</u>
Remeasurement - (losses)/gains - return on scheme assets excluding interest income	(33,357)	1,652
Remeasurement gains - actuarial gains	<u>30,620</u>	<u>7,695</u>
	<u>(2,737)</u>	<u>9,347</u>
Remeasurement (loss)/gain recognised in other recognised gains/(losses)		
Changes in the present value of the defined benefit obligation		
	At 31 December 2022	At 31 December 2021
	£000	£000
Present value of defined benefit obligation at beginning of period	87,635	94,926
Benefits paid including expenses	(3,294)	(2,977)
Current service cost	1,481	1,759
Administration costs	140	250
Interest cost	1,591	1,168
Remeasurement gains/losses - actuarial gains/(losses)	(30,620)	(7,695)
Employee contributions	188	204
Past service costs including curtailments	-	-
	<u>57,121</u>	<u>87,635</u>
Present value of defined benefit obligation at end of period		
Changes in the fair value of assets		
	At 31 December 2022	At 31 December 2021
	£000	£000
Fair value of Scheme assets at beginning of period	78,309	75,202
Interest income	1,444	942
Remeasurement (losses)/gains - return on scheme assets excluding interest income	(33,357)	1,652
Contributions by employer	2,728	3,286
Employee contributions	188	204
Benefits paid including expenses	<u>(3,294)</u>	<u>(2,977)</u>
	<u>46,018</u>	<u>78,309</u>
Fair value of Scheme assets at end of period		

21 Controlling party

The Charity is owned solely by The Church of Jesus Christ of Latter-day Saints (the parent company and controlling party), a company incorporated in the state of Utah, United States of America.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

England & Wales - Charity number 242451

Accounts

**The Church of Jesus Christ of Latter-day Saints (Great Britain)
(An unlimited company and registered charity)**

Annual report and consolidated financial statements

for the year ended 31 December 2021

Company number: 00699764

Charity number: 242451

Charity number (OSCR): SC045978

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

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THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2021

The trustees are pleased to present their report together with the audited financial statements of The Church of Jesus Christ of Latter-day Saints (Great Britain) ("Charity") for the year ended 31 December 2021.

Legal and administrative details

- Charity numbers: Charity Commission: 242451
OSCR: SC045978
- Company number: 00699764
- Principal office and registered office: 187 Penns Lane, Sutton Coldfield, B76 1JU
- Auditors: Kreston Reeves LLP
Chartered Accountants and Statutory Auditor
37 St Margaret's Street, Canterbury, CT1 2TU
- Bankers: HSBC
34 Poplar Road, Solihull, West Midlands, B91 3AF

Citibank
CitiGroup Centre, 33 Canada Square, London, E14 5LB

Zions Bank
PO Box 30709, Salt Lake City, Utah 84130-0709, USA
- Solicitors: Devonshires
30 Finsbury Circus,
London, EC2M 7DT

Daniel Clifford Law LLP
76 Caledonian Road,
London, N1 9DN
- Directors, trustees and senior management:
The directors of the Charity are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. The trustees serving during the year were as follows:

Brian Cordray
Christian Ottiker
J. Roberto Hernandez resigned 30th June 2022
Paul Hansen appointed 1st July 2022

None of the trustees have qualifying third-party indemnity insurance.

- Area Controller:
Europe North Area Controller Richard Smith

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2021

Structure, governance and management

- Governing document

The Church of Jesus Christ of Latter-day Saints (Great Britain) is an unlimited company and a registered charity. The Charity is governed by its Memorandum and Articles of Association which were last amended on 22 June 2015.

- Appointment of trustees

As set out in the Articles of Association, new or additional directors (trustees) are to be appointed by the shareholder The Church of Jesus Christ of Latter-day Saints (“CHC”), providing such persons are willing so to act, either to fill a vacancy or as an additional trustee.

The shareholder will also determine the rotation and time in which trustees are to retire. Currently no term is fixed. Trustees shall not be less than two or more than seven in number. The shareholder may, from time to time, vary the minimum or maximum number of directors (trustees).

- Trustee induction and training

New trustees undergo orientation training to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the Charity. During the year updates are sent to the trustees on topical issues of which they need to be aware. Further briefings and training are provided at the Annual board meeting at the end of the year.

Trustees are updated and advised on legal issues by Daniel Clifford Law LLP solicitors.

- Organisation

The parent organisation of the Charity, The Church of Jesus Christ of Latter-day Saints (“Church”), is directed by the First Presidency supported by the Quorum of the Twelve Apostles and various quorums of the Seventy. Members of these quorums are called General or Area Authorities, three of whom are assigned to serve as an Area Presidency within each specific geographic area.

Throughout the world a number of Area Presidencies are assigned to administer the day-to-day affairs of the Church on behalf of the First Presidency. One of these Area Presidencies is based in Frankfurt, Germany and until 7th April 2022 had the responsibility for the administration and operation of the Church in Europe. From 7th April 2022 the United Kingdom became part of the newly created Europe North Area and from this date the Europe North Area Presidency has provided ecclesiastical direction and oversees the Church’s lay ministry in the area.

Ecclesiastical direction is given to the Charity via the shareholder and is reflected in the various department and budget requests which are reviewed by the trustees and their delegates annually prior to them being submitted to Church headquarters for approval.

The Charity also administers operations in France through an officially registered branch.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2021

Structure, governance and management (continued)

Within this framework, the board of trustees administers the affairs of the Charity. The board meets at least once a year. In the fourth quarter of each year, the Finance department reports to the trustees on the prior year's financial performance and achievements as outlined in annual reports submitted by department heads. Trustees participate in the setting of budgets for the following year, the monitoring of which is delegated to the Area Controller.

In addition, the trustees are made aware of progress and achievements throughout the year and other trustee meetings are held as necessary.

- Employees

The Charity has the policy of ensuring that its employees are able to meet the necessary requirements of their position and are up to date on any developments required for their position. This is achieved in a variety of ways:

- Applications for new positions in the Charity are invited from anyone with the relevant qualifications. The key selection emphasis is on the applicants' ability to meet the requirements of the position with reference to qualifications and prior experience.
- The Charity strives to maintain a workplace that fosters mutual employee respect and promotes harmonious, productive working relationships. The Charity prohibits discrimination and harassment that is sexual, racial, or related to a person's gender, national origin, age, disability or any other legally protected characteristics.
- The Charity utilises regular "Voice of the Workforce" surveys, which helps to ensure that the employees' input is received regarding any decisions which affect their interests. In addition, there are websites and e-mail facilities available to enable more effective communication and training. This helps to ensure that employees receive systematic updates on matters concerning them as employees and ensures their involvement in relation to the financial and economic factors that affect the performance of the Charity.
- The Charity is mindful of the need to cater for those with illnesses, medical conditions or disabilities.

The Charity conducts its application and interview processes so that there will be an equal opportunity for employment consideration of all individuals with a disability who meet the skill, experience, education, and other requirements for the desired position. The Charity will make reasonable adjustments to allow qualified applicants with a disability to participate in the application process. A qualified individual with a disability will be given the opportunity to explain or demonstrate his or her ability to perform the essential functions of the desired position. Where any employees become incapacitated during their employment, they are entitled to receive long-term disability benefits from the Charity.

On training and career development issues, there is no distinction made between disabled and non-disabled employees. The same opportunities are available to all staff, irrespective of disability. The key emphasis is on the technical ability of each employee.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2021

Structure, governance and management (continued)

- Related parties

The Charity is owned solely by CHC, a company incorporated in the state of Utah, United States of America.

The Charity owns 100% of the £1 ordinary share capital of Oliver House Limited (“OHL”), (company number 09795165), a private company limited by shares. The principal activity of OHL is construction of real estate. The trustees deemed it proper to acquire said company for the furtherance of one of its statutory objectives, namely the provision of buildings and facilities for religious worship. The results of OHL have been presented as part of the consolidated financial statements and related disclosure notes.

Objectives and activities

- Area Plan and Aims

The Area Presidency plan for 2021 consisted of the following priorities:

I will show my love for Heavenly Father and Jesus Christ as I

- Follow the Prophet;
- Invite a Friend to Sacrament Meeting; and
- Take an Ancestor to the Temple

Local church leaders are guided to develop specific steps they will take to accomplish the area priorities and are encouraged to consider specific individuals who would benefit from their attention. Individuals and families are encouraged to set specific measurable goals to help them focus their efforts on the three priorities of the area plan in their personal lives.

Goals within these 3 priorities include seeking ministering opportunities, sharing online Church messages with family and friends, being fully engaged in the 'Come Follow Me' scripture study programme, extending great care to new and returning members and being continually mindful of the rising generation.

The Charity has the overall aim of assisting the Church to fulfil these priorities, which grow its membership, and to provide facilities for them. It also reaches out, works with, and provides services to the wider community. The Charity assists members of the Church and others in need of religious assistance or in conditions of need, hardship, sickness or distress.

The object of the Charity is:

- To promote and further the religious and other charitable work of The Church of Jesus Christ of Latter-day Saints in the United Kingdom and elsewhere.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2021

Objectives and activities (continued)

The Charity achieves its objective and supports the Europe Area Plan in the following ways:

- Provision of facilities for religious worship

One of the primary objectives of the Charity is to provide temples and meetinghouses to enable religious worship to be undertaken by members of the Church and others. Worship services are held each Sunday in meetinghouses. The Charity has the responsibility for construction of new meetinghouses, additions to existing buildings and replacement and improvement of existing facility elements. Internal processes ensure that needs and costs are carefully assessed and prioritised. The Charity benefits from a Meetinghouse Facilities Department and also engages external contractors, architects and other consultants directly to achieve this goal.

- Religious education

Worship services are held each Sunday in meetinghouses where members and non-members are invited to attend and learn about Jesus Christ and how adopting his teachings benefits all. These services are open to the public. Various other meetings are held throughout the rest of the week.

The smallest congregation in the Church is a Branch. Larger congregations are called Wards. All members of the Church belong to a designated Branch or Ward. Groups of Branches and Wards are called Districts and Stakes respectively. These are created to facilitate the administration of the Church.

The Church has no paid ministry and thus local members fill leadership positions. Men and women volunteer their time to serve in whatever position they are called. Ecclesiastical functions in the various congregations are carried out on a volunteer basis.

- Religious materials

The Charity supplies religious materials to members of the Church and others to help them in their Church work and to improve their learning. Many materials are provided free of charge.

The Church's United Kingdom and worldwide website www.churchofjesuschrist.org provides access to a large range of religious materials including the 'Come Follow Me' scripture study programme, magazines and other religious training materials.

- Missionary work

A key objective is missionary work. Members of the Church are encouraged to share the gospel message and help prepare family members, friends, and other acquaintances who are not Latter-day Saints to be taught by the full-time missionaries. Many able young men in the Church prepare spiritually, physically, and emotionally to serve as full-time missionaries. Single women and mature couples also have the opportunity to serve full-time missions. In addition to proselyting, missionaries undertake service projects in the local community. The Charity assists in the funding of missionary activities in the United Kingdom.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2021

Objectives and activities (continued)

- Family history

Family history or genealogical research is a major interest and leading hobby for many people in Great Britain. Online resources, including searchable databases and images of original records, continue to grow, through records preservation and filming, volunteer indexing and family history research. The Church provides FamilySearch (at www.familysearch.org) free of charge to everyone, regardless of tradition, culture, or religious affiliation. Originally intended for Church members, FamilySearch resources help millions of people around the world discover their heritage and connect with family members. For members of the Church, family history research is a tenet of their faith.

There are no paid employees in Family History Centres. They are staffed by volunteers, with 95% of these being members of the Church.

One of the aims of the Family History Department is to deliver more records to more people and faster by providing timely access to the broadest set of family history records possible.

- Work in the community

The Charity encourages members of the Church to become actively involved in their local community and provides training materials to assist with this. Community service activities are held throughout the Church's congregations in the United Kingdom.

- Public Affairs

The Charity undertakes certain public affairs projects during the year to ensure that the general public has a clear understanding of what the Church teachings stand for.

- Promotion of self-reliance and welfare principles

Self-reliance is the ability, commitment, and effort to provide the spiritual and temporal necessities of life for self and family. As Church members become self-reliant, they are also better able to serve and care for others. To promote this objective the Welfare and Self-Reliance operations within the UK provide training to local church leaders and specialists, establish and train regional self-reliance committees and facilitate the formation of self-reliance workgroups. These groups combine practical skills with gospel principles to help people strengthen their faith in Jesus Christ and overcome temporal challenges. Groups are focused on one of four topics: employment, education, personal finances, or starting and growing a small business.

Public benefit

The trustees receive training on the guidance on public benefit published by the Charity Commission in exercising their powers and duties, including the supplementary public benefit guidance for charities whose aims include advancing religion. The next training will take place at the Annual General Meeting.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2021

Strategic Report - Achievements and performance

- Membership

Church membership in the United Kingdom stood at 186,803 at 31 December 2021 (2020: 186,734). In Scotland alone, total membership amounted to 15,711 at 31 December 2021 (2020: 15,781).

- Provision of facilities for religious worship

At the year-end, in the United Kingdom, there were 45 Stakes comprising 279 Wards and 40 Branches (2020: 45 Stakes, 279 Wards, 40 Branches). In Scotland alone, there were 5 Stakes comprising 25 Wards and 11 Branches (2020: 5 Stakes, 25 Wards, 11 Branches). At the year-end, the Charity owned 271 (2020: 271) meetinghouses accommodating the Wards and Branches.

During 2021, the Charity leased or rented 22 premises (2020: 23) including 3 in Scotland (2020: 4) to house Wards and Branches that do not yet qualify for their own meetinghouse.

In 2021 the following building-related costs were incurred:

- Worship facilities addition projects including remodels for space improvements, car park additions and boiler replacements

Completed in 2021 – Gorleston, Manchester,
Norwich, Lisburn and Preston

£880,000

Construction continued in 2021 – Huntingdon and
Stanley

£331,000

Construction started in 2021 – Romford, Paisley,
Whitechapel and Preston

£882,000

- Real Estate Projects

Sale of surplus meetinghouse facilities in 2021 - 2

£891,000

Acquisitions completed in 2021 - 0

£0

- Meetinghouse Replacement and Improvement (R&I) Projects

Meetinghouse R&I projects completed in 2021 – 96

£4,242,000

- Meetinghouse Operational and Maintenance Costs

	31 December 2021	31 December 2020
Annual costs	£9,569,000	£10,297,000
Total operational square feet	2,260,000	2,260,000

Operational costs include rent, cleaning, minor maintenance, grounds care, phone, utilities and administration costs.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2021

Strategic Report - Achievements and performance (continued)

- Missionary work

During 2021 there were 655 convert baptisms in the United Kingdom of which 52 were recorded in Scotland. The Charity continues to assist with the funding of missionary programmes and operates 5 missions in the United Kingdom of which one is in Scotland (covering Scotland, Northern Ireland and Ireland).

Each mission has a financial secretary to administer the financial matters of that mission. Administrative support is also provided from the administrative office located in Frankfurt, Germany and from the Charity's office at 187 Penns Lane, Sutton Coldfield.

Overall, the missionary programme for 2021 finished within budget. Costs directly associated with the programme amounted to £7,790,000 in 2021 (2020: £7,129,000). The increase is mainly attributable to increased travel expenditure arising from the easing of Covid-19 restrictions in 2021.

- Family History

The charity operates 126 Family History Centres. These research facilities are used extensively by members of the public as well as Church members.

Achievements during 2021 included:

- Participation in the WDYTUA Transcription Tuesday event in February 2021 when over 870 member volunteers from the UK participated to index more than 27,500 records in 1 day, focusing on UK based record sets
- 54 missionaries from the UK served with FamilySearch support
- 18,200 cases were assisted by phone, email and internet by support Missionaries
- Five volunteer Area Family History Consultants provided training and support to UK members and external groups
- The indexing of family history records on-line, through FamilySearch Indexing continues with over 13,600,000 names indexed or arbitrated.
- At the year-end there were 2,900 Church member indexers in place plus many indexers from the general public.
- Online training sessions were held for over 2,000 volunteers during the year
- Three full time employees captured 1,000,000 images, which equates to an estimated 10,000,000 individual names
- Discussions are continuing for access to 50,000,000 new images for the UK.
- There was continued participation in the affiliate programme, where FamilySearch cooperates with other organisations to make more records available. This is being accomplished by using indexes already created by Family History Societies and by agreement with commercial companies such as 'Find My Past'.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2021

Strategic Report - Achievements and performance (continued)

- Welfare/Self-Reliance Services

The three main areas of activity of Welfare and Self-Reliance Services (WSR) are • Humanitarian Projects • Addiction Recovery Program (ARP) and • Building Self-Reliance

Despite the challenges of limited face-to-face interactions, the use of technology allowed the continued support of ecclesiastical leaders as they care for those in need.

Four senior missionary couples served in WSR. Three of the couples served specifically in assisting the small group of permanent employees in training, consulting and supporting Church congregations in their stewardship to care for those in need. Their primary effort has been related to helping deliver Self-Reliance courses to Church members.

The fourth senior missionary couple served as Latter-day Saint Charities missionaries (latterdaysaintcharities.org) in the UK and Ireland. They have been instrumental in supporting Church leaders, members and charity partners in securing funding as they, in turn, strive to support the needy in our communities.

- Humanitarian Projects

Church missionaries are assigned to help manage two Friendship Centres in the London area. The centres were originally focused on supporting refugees; however, the emphasis has changed so that they offer support to immigrant communities in general.

The London Friendship Centre in Peckham offers English Connect classes through a virtual platform and the Wembley Friendship Centre directly supports the immigrant community by offering courses including English Connect and other advanced English courses focusing on professionals who need to pass the “Secure English Language Test” (SELT).

46 new humanitarian projects received funding support in 2021 including projects to help the homeless of Bedford, advancing self-sufficiency in Hull and issuing family support kits in Cardiff.

- Addiction Recovery Program (ARP)

Two volunteer couples serve as ARP Coordinators who support Church congregation ARP Group Leaders. Their roles include training and ensuring consistency of delivery throughout all groups. There are 25 ARP Groups within the UK (including 4 in Scotland) of which 11 are holding regular meetings with 193 individuals attending.

- Building Self-Reliance (SR)

An integral part of the work of WSR continues to be helping leaders assist members along the path to greater self-reliance. During 2021 there were 123 SR courses started (including 20 in Scotland) with 684 individuals (including 155 in Scotland) registering for those courses. Of those, the Finding Faith in the Lord (Emotional Resilience) course was run on 53 occasions and the Personal Finance course was held on 38 occasions. 32 additional courses were run on six further self-reliance topics. Despite the significant commitment required to attend an SR course the vast majority of participants complete the courses. In total 561 certificates were issued to those successfully completing the SR courses during 2021.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2021

Strategic Report - Achievements and performance (continued)

- Work in the Community

Communication, public affairs, and community initiatives continued during 2021. Some highlights were:

- June 2021: Sister Sharon Eubank, first counsellor in the general presidency of the Relief Society addressed the 2021 Windsor Dialogue Conference (windsordialogue.org) hosted by Baroness Emma Nicholson, founder and Chairman of the AMAR Foundation. The conference focussed on the mental and emotional health of millions of people in refugee camps and the support they need in expressing religious faith.
- September 2021: The 'Rising Generation' of youth and young adults from 40 stakes served friends, family, and community in a special day of service. Projects included the preparation of flash cards to help refugees learn English, the collection and sorting of 16,000 old postage stamps on behalf of the charity Oxfam (which was enough to buy a goat for a village), the collection of supplies for Afghan refugees sufficient to fill two vans and restoration work in a public arboretum in Kettering.
- October and November 2021: The London Hyde Park Stake opened its basement in collaboration with the Mutual Aid charity, local congregations from the Church of England, and other community partners, to provide nearly 1,400 refugees with needed clothing and other essential items.
- November 2021: Church representatives attended the National Service of Remembrance at the Cenotaph, Whitehall.
- December 2021: Diplomats from 24 nations were hosted at an international reception at Hyde Park Chapel to launch the London Nativity Exhibit, "Hope was Born".
- In addition, initiatives throughout 2021 included the following:
 - The Hope Helps podcast was launched. These monthly podcasts are available on all widely used media. They are designed to encourage, inspire, and help people navigate their lives through the stories of others.
 - Support of the following groups as a stakeholder • the All-Party Parliamentary Group for International Freedom of Religion or Belief, • the All-Party Parliamentary Group for Prevention of Genocide, and • the United Kingdom Freedom of Religion or Belief Forum.
 - Promotion of interreligious understanding through membership of the Inter Faith Network for the United Kingdom (interfaith.org.uk)
 - Support of the Religion Media Centre (religionmediacentre.org.uk) whose aim is to help promote religious literacy in the media.
 - Providing of church meetinghouses for use by National Health Service blood donation services.
 - Support of the fundraising efforts of the Poppy Appeal and the Scottish Poppy Appeal by providing volunteers from our Church membership.
 - Support of the work of JustServe (justserve.org) via communication efforts and community outreach.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2021

Strategic Report – Financial Review

- Summary

Each year the trustees carry out a review of the departmental performance of the Charity. They review the year's achievements and suggest additional performance measures as necessary to achieve the next year's desired results within the approved budgets.

Excluding the one-off donation of £6,757,000 to the Charity's parent company and the exceptional item, expenditure showed only a slight increase from £44,264,000 in 2020 to £44,979,000 in 2021. This was primarily due to an increase in facility expenses as use of buildings and repair programmes have increased with the removal of Covid-19 restrictions. Costs were maintained within budget.

The Charity's donation from its restricted funds of £6,757,000 was made to CHC in its capacity as a charitable corporation. The donation will be used solely for charitable purposes and will facilitate the provision of funds for countries with the greatest need. Information on how the global Church uses donations can be found at latterdaysaintcharities.org.

The provision for impairment in the value of the Oliver House property was reduced resulting in a credit of £470,000 compared to a charge in 2020 of £1,840,000. The property valuation is based on the trustees' estimate of anticipated realisable value.

Incoming resources increased from £37,797,000 in 2020 to £49,489,000 in 2021. Member donations increased to £37,699,000 (2020: £32,242,000). There was a general increase due to the relative easing of uncertainty around Covid-19 ramifications. In addition, 5 individuals made large donations (greater than £50,000) in 2021 compared to 1 large donation in 2020.

Donations from related parties increased to £11,501,000 (2020: £4,801,000). CHC donated £9,201,000 (2019: £4,801,000) for general working capital needs. Additionally, a donation of £2,300,000 was received from Covent Garden IP Limited ("CGIP"), a sister company which invests in UK commercial property and donates its profits to the Church's charitable entities. CGIP has a stated aim to establish a pattern of periodic donations and in most cases the Charity will be the beneficiary.

Resources expended exceeded incoming resources for the year by £1,777,000 and after accounting for an actuarial gain the increase in funds was £7,570,000 for the year.

The Charity's wholly owned trading subsidiary, OHL, continues to consider their ongoing plans for the property which could include a future sale on the open market.

- Investment powers and policy

Under the Memorandum and Articles of Association, the Charity has the power to invest in any way the trustees deem to be in the best interests of the Charity. The Charity's objective is to maintain high liquidity while ensuring maximum security and achieving the highest possible return.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

**Report of the trustees (incorporating the strategic report)
for the year ended 31 December 2021**

Strategic Report – Financial Review (continued)

- Reserves policy

Total charity funds held at 31 December 2021 were £255,221,000. These funds could only be realised by disposal of tangible fixed assets which have a balance sheet value of £258,012,000. The trustees are satisfied free reserves are within an acceptable range. Furthermore, if ever there was a need for more funds, grants will be provided by CHC.

The target level of free reserves, established by the trustees, is a maximum of £2,000,000 being the equivalent of 12 months average net charitable expenditure. The reserves policy is reviewed on an annual basis.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2021

Strategic Report – Plans for the Future

- Provision of facilities for religious worship

The Charity will continue to review the criteria for deciding when to build new buildings and whether innovative building techniques can achieve cost reductions in contract procurement and construction.

Plans for 2022 include the following:

○ New Meetinghouse Projects Planned in 2022 – 0	£0
○ Meetinghouse Addition Projects including building expansion to increase capacity Planned in 2022: Stanley and Welling	£1,648,000
○ Real Estate Projects Planned sale of surplus meetinghouse facilities in 2022 - 3 Planned acquisitions in 2022	£500,000 £0
○ Meetinghouse Replacement and Improvement (R&I) Projects Planned in 2022 – 99	£4,271,000
○ Meetinghouse Operational and Maintenance Costs Planned annual costs in 2022 Planned total operational square feet	£11,077,000 2,260,000

Operational costs include rent, cleaning, minor maintenance, grounds care, phone, utilities and administration costs.

- Religious materials

The Charity will continue to supply religious materials to members and others in a simple and affordable way.

- Missionary work

Sufficient budgeted funds will be allocated to support the growth of the Church and the number of annual convert baptisms.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2021

Strategic Report – Plans for the Future (continued)

- Family History

Work will continue on the following projects:

- Promotion of increased FamilySearch Indexing activity within the Church and community with further partnership and collaborative activity planned
- Recruitment and engagement with community volunteers to build the FamilySearch Wiki and Forums to provide additional, richer content and research support
- Further use of webinars for remote presentations to both Church and community audiences
- Continuation of negotiations which could lead to 43 new contracts giving further access to records
- Continuation of development of relationships with archives allowing field scanning of archive microfilm
- Promotion of work alongside volunteers (including, but not exclusively, Church members) to increase involvement in the indexing of church records.

- Welfare/Self-Reliance Services (WSR)

WSR Services will continue to establish local resource centres and self-reliance workgroups to facilitate placements in employment and pursuits of self-employment and education opportunities. There will also be a continued emphasis on setting up online groups allowing people who cannot join a group at a physical location to access these same resources remotely. Furthermore, efforts will be focussed on identifying resources and providing instructions to help in the development of Preparedness and Emergency Response Plans for families and congregational groups.

- Work in the community

Working through the Church Communication Department, the Charity will continue its efforts in 2022 as follows:

- Church representation at the 2022 National Parliamentary Prayer Breakfast in Westminster Hall.
- Church participation in the 2022 International Ministerial Conference on Freedom of Religion or Belief hosted by the UK Government in London.
- Continuing to support the following groups as a stakeholder • the All-Party Parliamentary Group for International Freedom of Religion or Belief, • the All-Party Parliamentary Group for Prevention of Genocide, and • the United Kingdom Freedom of Religion or Belief Forum (UK FoRB Forum).
- Continuing to promote interreligious understanding through membership of the Inter Faith Network for the United Kingdom (interfaith.org.uk)
- Continuing to support the Religion Media Centre (religionmediacentre.org.uk) whose aim is to help promote religious literacy in the media.
- Providing church meetinghouses for use by National Health Service blood donation services.
- Support of the fundraising efforts of the Poppy Appeal and the Scottish Poppy Appeal by providing volunteers from our Church membership.
- Support of the work of JustServe (justserve.org) via communication efforts and community outreach.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2021

Trustees' duty to promote the success of the Charity – s172 statement

The trustees have a duty to promote the success of the Charity and, in doing so, are required by section 172(1) of the Companies Act 2006 to have regard to specific factors, including:

- The likely consequences of decisions in the long term
- The interests of employees
- The impact of the Charity's operations on the community and the environment
- The desirability of the Charity maintaining a reputation for high standards of business conduct
- The need to foster the Charity's relationships with interested parties which, in the case of the Charity include Church members, missionaries, employees, suppliers and the community

The Charity's operations are directed by the Europe North Area Presidency (described under the heading, "Organisation" on page 3) and by the Director of Temporal Affairs ("DTA") for Europe North, David Robertson. The Area Presidency provides ecclesiastical direction for the Church in Europe North Area and oversees the Church's lay ministry. The DTA, with his council of senior managers, manage the temporal operations of the Church in Europe North.

Day-to-day management and decision-making is delegated to the council of senior managers, who are required to act in furtherance of the Charity's purpose and to ensure that the Charity's activities are carried out in compliance with policies approved by CHC. In this way the success of the Charity is promoted with due regard to the factors set out in section 172.

- The likely consequences of any decision in the long term

The Charity has a clear purpose which is to promote and further the religious and other charitable work of The Church of Jesus Christ of Latter-day Saints in the United Kingdom and elsewhere. This shapes all of its long-term decisions and helps to shape the consequences thereof. During 2021 and 2022, the Charity's purpose is being accomplished through the Area Plan with its initiatives of ●Follow the Prophet, ●Invite a Friend to Sacrament Meeting and ●Take an Ancestor to the Temple. Additionally, teams of senior management have held strategy workshops to discuss and plan for the following four areas of focus ●Talent attraction and retention, ●Enhancing leader and member administration through improved collaboration ●Becoming more environmentally friendly and socially responsible and ●Leveraging technology to facilitate decision making and add value.

As the Charity operates in the framework described in the preceding paragraph both its ecclesiastical and temporal activities promote the Charity's purpose. Also, in this way the trustees, senior management and other employees maintain an attitude to strategic, financial and operational decision making that is values based and sustainable in approach, and therefore aligned to the requirements and expectations of section 172.

The Area Controls Committee keeps under review the Charity's principal risks and its risk appetite, considering emerging risks and reviewing changes in the Charity's risk profile and responses thereto. This is further described on page 20.

**Report of the trustees (incorporating the strategic report)
for the year ended 31 December 2021**

Trustees' duty to promote the success of the Charity – s172 statement (continued)

- The interests of employees

The Charity's success is dependent on excellent people and leadership at all levels and there is regular engagement with staff to gather their views and expertise. The needs and opinions of staff are listened to through various processes. A confidential Voice of the Workforce survey (described on page 4) is conducted every two years and the results are carefully analysed and recommendations are actioned. Each staff member has an individual Accountability and Talent Improvement ("ATI") plan which is assessed at regular one-on-one meetings during the year. In addition, each employee has a weekly check-in meeting with their supervisor. These have been particularly important as the workforce has been dispersed whilst working from home during the Covid-19 pandemic. Further information about our employee policies is provided on page 4.

The organisation has also introduced new guidelines, People Management Principles, directed at how it effectively manages its workforce. This focusses on the four categories of 1) Recruitment and Selection, 2) Performance, 3) Development and 4) Compensation, Benefits and Recognition. Through this framework, staff will be proactively nurtured in their career development and treated in a fair and equitable manner.

- The impact of the Charity's operations on the community and the environment

The Charity interacts with the community in many ways as described in the Strategic Report under the sections on Missionary work, Family History, Welfare/Self-Reliance Services and Work in the Community.

The impact of the Charity's operations on the environment are reported in the Streamlined Energy and Carbon Reporting (SECR) statement on page 19.

- The desirability of the Charity maintaining a reputation for high standards of business conduct

The Charity places paramount importance on how it conducts business. This is intrinsically linked with its religious values of being honest in its dealings and "doing good to all men".

The Charity has in place a wide range of policies and processes that promote corporate responsibility and ethical behaviour. Every area of operation has documented standards with which staff, volunteers and missionaries are familiar and which guides their conduct. The Charity benefits from an internal audit function which monitors adherence to internal standards.

All employees and missionaries undertake annual training in subjects including of Security Awareness for Church Workforce, Following Our Standards of Conduct, Preventing Discrimination and Sexual Harassment, Surviving an Active Shooter Incident and Working Together Safely – Safety Orientation.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2021

Trustees' duty to promote the success of the Charity – s172 statement (continued)

- The need to foster the Charity's relationships

The Charity maintains an understanding of the needs of key parties through regular engagement with them. The information obtained then informs how organisational objectives, policies and strategy are defined. Ecclesiastical and temporal decision-making processes consider the impact of potential decisions on relevant stakeholders. The Charity's key relationships are with UK Church members, missionaries, employees, suppliers and the community. The Charity's interaction with its employees and with the community have been reported above.

Church members (and anyone else who so desires) are invited to participate in Church meetings on Sundays and additional meetings during the week. As described on page 6 these meetings invite people of all ages to learn about Jesus Christ and how adopting his teachings benefits all. The General Handbook: Serving in The Church of Jesus Christ of Latter-day Saints provides guidance for general and local Church leaders. It is divided into four sections: Doctrinal Foundation, Church Organization, Work of Salvation and Exaltation and Church Administration. Additionally, members are encouraged to learn of and attend to others' needs through ministering.

The interests of the suppliers are considered by senior management when making decisions by defining and implementing policies that ensure the integrity of procurement processes. In accordance with policy, all repeat spend or transactions above £1,500 follow a documented and monitored procurement process with effective communication between all stakeholders including external suppliers. Frequent audits are conducted to ensure process is being followed. In 2021 and prior years the focus has been on generating managed supplier pools for frequently purchased goods and services.

Missionaries of The Church of Jesus Christ of Latter-day Saints refer regularly to the handbook, "Missionary Standards for Disciples of Jesus Christ," for guidance on dealing with a variety of situations and to help them act appropriately. The principles of the handbook are designed to help missionaries develop habits and behaviours that will strengthen their character and give them joy not only on their missions, but also after they return home. The handbook includes an enhanced section on missionary safety and also provides guidelines to help missionaries become more culturally aware and sensitive. Proselyting missionaries are under the care and direction of a mission president of which there are 5 in the United Kingdom, including 1 in Scotland.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2021

Streamlined Energy and Carbon Reporting (SECR) statement

		2021	2020
Energy consumption (kWh)	Grid electricity	5,508,472	5,617,632
	Gas	23,516,371	13,141,166
	Transport Fuel	2,985,835	2,200,741
	Total	32,007,678	20,959,539
Emissions (tCO ₂ e)	Grid electricity	1,170	1,310
	Gas	4,307	2,416
	Transport Fuel	696	517
	Total	6,173	4,243

Intensity ratio

Our calculated intensity ratio is 0.0488 tCO₂e per head (being the sum of employee, missionaries and Church membership numbers).

Methodology

- Emissions factors are taken from UK Government Greenhouse gas reporting: conversion factors 2021.
- Gas and electricity consumption data is taken from utility supplier data.
- Transportation data is taken from odometer readings recorded in fleet software and is for the 12 months from May 2021 to April 2022 which is considered to be a reasonable estimate of the data for the 2021 financial year.

Energy Management

- Boiler efficiency replacements - Heating systems were overhauled, and boilers replaced with high efficiency boilers giving a 97% efficiency rating as opposed to the obsolete 65% rating on the old systems. These new installations were made at Barrow in Furnace, Hyde, Brighton, Stretford, Scarborough, Chorley, Chelmsley Wood, Blackwood, Cardiff, Aylesbury and Romford.
- LED lighting upgrades - Lighting upgrades and replacements were carried out at Portsmouth, Cavehill and Holywood. These new installations provide more light and less heat at a lower cost. They use approximately 85% less electricity when compared to our previous conventional lighting.
- Energy Efficiency action plan - A variety of draught proofing and energy conservation measures have been implemented. These include windows replacements at Harborne, Aylesbury and Catford with door replacements at Huntingdon, Romford, Watford and Gillingham.
- 4 plug-in hybrid vehicles (“PHEV”) have been brought into use in 2022 with a further 4 to be delivered in 2022.
- All vehicle replacements in 2022 are replacing non-hybrids with vehicles which are at least mild hybrids (“MHEV”).
- Church meetinghouses are receiving charging stations to meet legal requirements and once we have sufficient, we will implement a fully electric fleet in the UK.
- Vehicle telematics are being rolled out in Missions with full deployment planned for July 2022. Vehicle data thus provided data will enable the Charity to make informed decisions on efficient electric vehicle usage.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2021

Fundraising

Members of The Church of Jesus Christ of Latter-day Saints pay voluntary tithing donations of one-tenth of their income. They may also choose to make donations to the Charity's other funds. All donations are unsolicited, and no fundraising is done for the Charity's own funds.

Principal risks and uncertainties

Risk management is embedded in the day-to-day processes of the Charity. The annual risk assessment process documents the risks perceived by senior personnel representing each of the major functions in the Charity's organisation. Those risks are collated into an Area Risk Plan which is regularly reviewed by the Area Controls Committee whose members include one of the trustees, the Area Controller, in-house legal counsel and a representative from CHC. Risk management strategies are identified and implemented to mitigate key risks.

Risks of the Charity which are currently being worked on are:

- limitations on leadership training, other communication and recording of attendance as experienced during the Covid-19 pandemic,
- challenges arising from outsourcing key facility maintenance contracts,
- difficulties attracting and retaining talent in the workforce.

The main risk the Charity faces is that it relies on donations to finance its charitable activities. However, the parent company has guaranteed its future financial support, where necessary, to ensure that the Charity has sufficient reserves to meet the costs of its charitable activities. There are no material uncertainties about the Charity's ability to continue as a going concern.

Financial and risk management

The following statements summarise the Charity's identified forms of financial and risk management policies:

- Price risk – Prices of materials purchased are subject to contracts with suppliers, based on current market prices. Payroll costs are subject to increase following the annual salary review process.
- Credit risk – Due to the nature of its operations, providing credit, is not a material aspect of the Charity's operations. Credit risk on amounts owed to the Charity by its customers is low as the majority of its debtors have been contracted frequently by the Charity in the past and have a proven reliability.
- Liquidity risk – the Charity has no long-term borrowings. Assurances of continuing financial support have been received from the parent company.
- Interest rate risk – the Charity is able to place surplus funds on short-term deposit with the Charity's bankers. Interest income is low, so the Charity does not rely on this source of income.

The trustees have a risk management strategy which encompasses:

- an annual review of the risks the Charity may face
- the establishment of systems and procedures to mitigate those risks identified in the strategy, and
- the implementation of procedures designed to minimise any potential impact on the Charity should those risks materialise.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2021

Going Concern

A review of cash flow forecasts to December 2022 which consider the impact of Covid-19 on membership and donation levels and the potential consequences if funding was not available from the parent company, indicate that the Charity will continue to have sufficient funds to enable it to continue its charitable activities.

CHC, located in the USA has confirmed its ongoing financial support if required. On this basis, the trustees are satisfied that the Charity is a going concern.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2021

Trustees' responsibilities statement

The trustees (who are also directors of The Church of Jesus Christ of Latter-day Saints (Great Britain) for the purposes of company law) are responsible for preparing the trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS102 The Financial Reporting Standard applicable in the UK and Republic of Ireland. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees confirm that:

- so far as each trustee is aware, there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

**Report of the trustees (incorporating the strategic report)
for the year ended 31 December 2021**

The report of the trustees (incorporating the strategic report) was approved on behalf of the trustees by:

Christian Ottiker

A handwritten signature in blue ink, consisting of a large, sweeping 'C' followed by the letters 'i' and 'w' in a cursive style.

Trustee

Date: 26 September 2022

Company number: 00699764

Independent auditor's report to the members and trustees of The Church of Jesus Christ of Latter-day Saints (Great Britain)

Opinion

We have audited the financial statements of The Church of Jesus Christ of Latter-day Saints (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 December 2021 which comprise Group and Parent Charitable Company Statements of Financial Activities (including income and expenditure), the Group and Parent Charitable Company Balance Sheets, the Group and Parent Charitable Company Statements of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice)

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 December 2021 and of the group's and parent charitable company's incoming resources and application of resources, including the group's and parent income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's and parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with

Independent auditor's report to the members and trustees of The Church of Jesus Christ of Latter-day Saints (Great Britain) (continued)

the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report including the Strategic report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report and the Strategic report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report including the Strategic report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 22, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Independent auditor's report to the members and trustees of The Church of Jesus Christ of Latter-day Saints (Great Britain) (continued)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Capability of the audit in detecting irregularities, including fraud

Based on our understanding of the charity and industry, and through discussion with the directors and other management (as required by auditing standards), we identified that the principal risks of non-compliance with laws and regulations related to health and safety, anti-bribery and employment law. We considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and taxation legislation. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to management bias in accounting estimates and judgemental areas of the financial statements. Audit procedures performed by the engagement team included:

- Discussions with management and assessment of known or suspected instances of non-compliance with laws and regulations (including health and safety) and fraud,
- Assessment of identified fraud risk factors; and
- Identifying and assessing the design effectiveness of controls that management has in place to prevent and detect fraud; and
- Conducting interviews with appropriate personnel to gain further insight into the control systems implemented, and the risk of irregularity; and
- Challenging assumptions and judgements made by management in its significant accounting estimates; and
- Performing analytical procedures to identify any unusual or unexpected relationships, including related party transactions, that may indicate risks of material misstatement due to fraud; and
- Confirmation of related parties with management, and review of transactions throughout the period to identify any previously undisclosed transactions with related parties outside the normal course of business; and
- Review of significant and unusual transactions and evaluation of the underlying financial rationale supporting the transactions; and
- Identifying and testing journal entries, in particular any manual entries made at the year end for financial statement preparation.
- Reading minutes of meetings of those charged with governance.

Independent auditor's report to the members and trustees of The Church of Jesus Christ of Latter-day Saints (Great Britain) (continued)

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (ie. gives a true and fair view).

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Kreston Reeves LLP

Kreston Reeves LLP

Chartered Accountants

Statutory Auditors

Canterbury

Date: 27 September 2022

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Consolidated Statement of Financial Activities (including consolidated income & expenditure account)
for the year ended 31 December 2021

		(Note 9)			
	Note	Unrestricted funds 2021 £'000	Restricted funds 2021 £'000	Total funds 2021 £'000	Total funds 2020 £'000
Income					
Donations	3	37,699	-	37,699	32,242
Donation from parent charity	20	9,201	-	9,201	4,801
Donation from sister charity	20	2,300	-	2,300	-
Income from charitable activities:					
Temple income-generating activities		312	-	312	280
Other:					
Other operating income		17	-	17	527
Loss on disposal of fixed assets		(40)	-	(40)	(53)
Total income		49,489	-	49,489	37,797
Expenditure					
Charitable activities	4a	44,523	-	44,523	43,937
Charitable donation	20	-	6,757	6,757	-
Other trading activities		206	-	206	163
Other finance expense		250	-	250	164
Exceptional item - impairment	10	(470)	-	(470)	1,840
Total expenditure		44,509	6,757	51,266	46,104
Net income/(expenditure)	5	4,980	(6,757)	(1,777)	(8,307)
Transfers between funds		868	(868)	-	-
Other recognised gains/(losses)					
Actuarial gain/(loss) on defined benefit scheme	22	9,347	-	9,347	(2,277)
Net movement in funds		15,195	(7,625)	7,570	(10,584)
Reconciliation of funds					
Total funds brought forward		230,026	7,625	237,651	248,235
Total funds carried forward		245,221	-	245,221	237,651

None of the Charity's activities were discontinued during the above two financial years.

The notes on pages 32 to 48 form part of these financial statements.

The Statement of Financial Activities includes all gains and losses recognised in the year.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Charity Statement of Financial Activities (including income & expenditure account)
for the year ended 31 December 2021

		(Note 9)			
	Note	Unrestricted funds 2021 £'000	Restricted funds 2021 £'000	Total funds 2021 £'000	Total funds 2020 £'000
Income					
Donations	3	37,699	-	37,699	32,242
Donation from parent charity	20	9,201	-	9,201	4,801
Donation from sister charity	20	2,300	-	2,300	-
Income from charitable activities:					
Temple income-generating activities		312	-	312	280
Investments:					
Interest income - OHL loan notes		268	-	268	351
Other:					
Other operating income		17	-	17	527
Loss on disposal of fixed assets		(40)	-	(40)	(53)
Total income		49,757	-	49,757	38,148
Expenditure					
Charitable activities	4a	44,523	-	44,523	43,937
Charitable donation	20	-	6,757	6,757	-
Other finance expense		250	-	250	164
Exceptional item - impairment of loan notes	12	180	-	180	4,640
Total expenditure		44,953	6,757	51,710	48,741
Net income/(expenditure)	5	4,804	(6,757)	(1,953)	(10,593)
Transfers between funds		868	(868)	-	-
Other recognised gains/(losses)					
Actuarial gain/(loss) on defined benefit scheme	22	9,347	-	9,347	(2,277)
Net movement in funds		15,019	(7,625)	7,394	(12,870)
Reconciliation of funds					
Total funds brought forward		230,083	7,625	237,708	250,578
Total funds carried forward		245,102	-	245,102	237,708

None of the Charity's activities were discontinued during the above two financial years.

The notes on pages 32 to 48 form part of these financial statements.

The Statement of Financial Activities includes all gains and losses recognised in the year.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Consolidated and Charity Balance Sheet
for the year ended 31 December 2021

	Note	Group 2021 £'000	Group 2020 £'000	Charity 2021 £'000	Charity 2020 £'000
Fixed assets					
Tangible assets	10	258,012	264,190	249,442	256,090
Total fixed assets		258,012	264,190	249,442	256,090
Current assets					
Stocks	11	139	160	139	160
Debtors	12	2,070	2,073	10,640	10,260
Investments	13	1	1	1	1
Cash at bank and in hand		7,304	4,403	7,157	4,361
Total current assets		9,514	6,637	17,937	14,782
Creditors: Amounts falling due within one year	14	(2,979)	(3,452)	(2,951)	(3,440)
Net current assets		6,535	3,185	14,986	11,342
Net assets excluding pension liability		264,547	267,375	264,428	267,432
Defined benefit pension scheme liability	22	(9,326)	(19,724)	(9,326)	(19,724)
Total net assets		255,221	247,651	255,102	247,708
The funds of the Charity					
Called up share capital	16	10,000	10,000	10,000	10,000
Restricted income funds		-	7,625	-	7,625
		10,000	17,625	10,000	17,625
Unrestricted income funds		254,547	249,750	254,428	249,807
Pension reserve	22	(9,326)	(19,724)	(9,326)	(19,724)
Total unrestricted funds		245,221	230,026	245,102	230,083
Total charity funds	17	255,221	247,651	255,102	247,708

The notes on pages 32 to 48 form part of these financial statements.

The financial statements were approved by the board of trustees on 26 September 2022 and were signed on its behalf by:



Christian Ottiker - trustee

Company number: 00699764

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Consolidated and Charity Statement of Cash Flows
for the year ended 31 December 2021

	Note	Group 2021 £'000	Group 2020 £'000	Charity 2021 £'000	Charity 2020 £'000
Cash flows from operating activities	18	4,387	2,468	4,014	2,136
Cash flows from investing activities					
Interest received			-	268	351
Payments to acquire tangible fixed assets		(2,947)	(3,568)	(2,947)	(3,568)
Receipts from sales of tangible fixed assets		1,461	1,530	1,461	1,530
Cash flows from investing activities		(1,486)	(2,038)	(1,218)	(1,687)
Cash flows from financing activities		-	-	-	-
Decrease in cash and cash equivalents in the year		2,901	430	2,796	449
Cash and cash equivalents at 1 January		4,403	3,973	4,361	3,912
Total cash and cash equivalents at 31 December		7,304	4,403	7,157	4,361

The movement in net debt for the current year and prior year is identical to the movements in cash flow set out above.

The accounting policies and notes on pages 32 to 34 form part of these accounts.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Notes to the financial statements for the year ended 31 December 2021

1 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The Charity is incorporated in the United Kingdom. The charity meets the definition of a public benefit entity under FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

A summary of the significant accounting policies which have been applied consistently are:

Accounting convention

The accounts are prepared under the historical cost convention and on a going concern basis. The parent company has guaranteed its future financial support, where necessary, to ensure that the Charity has sufficient reserves to meet the costs of its charitable activities, therefore the trustees are of the view that the Charity is a going concern and the accounts have been prepared on this basis.

Going Concern

Management has concluded that the impact of Covid-19 will not affect the charity's ability to continue as a going concern. Management have considered the impact of Covid-19 on membership and donation levels and if funding was not available from the parent company, the Charity would be able to reduce its costs in order to continue as a going concern without parental support.

In addition, should the need arise, the Charity has received a guarantee from the ultimate parent undertaking, The Church of Jesus Christ of Latter-day Saints, located in the USA, confirming its intention to continue to make available to the company sufficient funds for a period of at least 12 months from the date of approval of these financial statements, in order to enable the Charity to meet its financial obligations as they fall due. On this basis, the trustees are of the opinion that it is appropriate to adopt the going concern basis in the preparation of the financial statements.

Group financial statements

The financial statements consolidate the results of the Charity and its wholly-owned subsidiary Oliver House Limited ("OHL") on a line-by-line basis.

Incoming resources

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donations represent amounts collected from United Kingdom members on a receipts basis, together with income tax recoverable for amounts paid under Gift Aid.

Temple income relates to funds received by patrons for services rendered by the Charity such as lodging, cafeteria sales and rental of ceremonial clothing. Amounts are collected on a receipt basis.

Income is designated as restricted or unrestricted by members. Restricted income is used for the purpose specified by the member at the time that the donation is made.

Deferred income relates to advance payments for certain regional activities held by the Charity.

Investment income (arising from the Charity's loan to its subsidiary OHL) is recognised on an accruals basis.

Periodically, further donations are received from the Charity's parent company, The Church of Jesus Christ of Latter-day Saints to provide funds for the company's charitable activities and to ensure that the company has adequate reserves. These donations may be received by way of full or partial cancellation of amounts due to the parent company. These donations are separately disclosed in the statement of financial activities and income and expenditure account.

Notes to the financial statements (continued)
for the year ended 31 December 2021

1 Accounting policies (continued)

Charitable expenditure and irrecoverable VAT

Charitable expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Charitable expenditure comprises expenditure directly relating to the objects of the Charity and expenditure on the management and administration of the Charity. An analysis of these costs is provided in note 4. Expenditure is recognised on an accruals basis.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of support costs

Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. Support costs include staff, travel, general administration, materials and supplies, cost of sales, governance costs which support the Charity programme and activities. The bases on which support costs have been allocated are set out in note 5c.

Stock

Stock is valued at the lower of cost (determined under a weighted average method) and net realisable value. Net realisable value is based on estimated selling price less further costs expected to be incurred. Donated items of stock are recognised at fair value which is the amount the Charity would have been willing to pay for the items on the open market.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at historic cost less accumulated depreciation. Cost includes the original purchase of the asset and the costs attributable to bringing the asset to its working condition for its intended use. Individual fixed assets costing £5,000 or more are capitalised at cost. Building improvements must satisfy at least one additional criteria from the following: i) complete roof replacement; ii) mechanical systems (e.g. boilers); iii) seismic structural upgrades; iv) structural improvements; and/or v) demolition and reconstruction of interior space if any wall is removed. Depreciation is provided on all tangible fixed assets, other than freehold land and assets in the course of construction, at rates calculated to write down each asset to its estimate residual value over its expected useful life as follows:

Freehold buildings	straight-line, over 50 years
Fixtures and fittings*	straight line, over 10 years
Land improvements	straight-line, over 50 years
Plant and equipment	straight line, over 5 years
Motor vehicles	straight line, over 4 years
Freehold land	not depreciated
Assets in the course of construction	not depreciated

* Fixtures and fittings are included within the land and buildings category of fixed assets.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Investments

Investments in subsidiaries are valued at cost less provision for impairment.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes to the financial statements (continued)
for the year ended 31 December 2021

1 Accounting policies (continued)

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost.

Operating leases

Rentals applicable to operating leases, where substantially all of the benefits and risks of ownership remain with the lessor, are charged to the statement of financial activities on a straight-line basis over the lease term.

Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the income and expenditure account.

Pension costs

The Charity operates a defined benefit pension scheme, which had been contracted out of the state second pension scheme until this was abolished on 5 April 2016.

Pension costs are accounted for under Financial Reporting Standard (FRS) 102. The disclosures required by Financial Reporting Standard (FRS) 102 are included in the notes to the financial statements (see note 23). The net liability under the defined benefit pension scheme is included in the balance sheet. Current and past service costs together with the administrative costs and the total net interest costs of the scheme are included in expenditure in the statement of financial activities. Actuarial gains and losses are included on the face of the statement of financial activities. In addition, Brigham Young University Limited and Agreserves Limited are current contributors to the scheme.

For the defined contribution scheme the amount charged in respect of pension costs and other postretirement benefits is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

Accounting estimates and judgements

In preparing the financial statements, the trustees are required to make estimates and judgements. The most significant areas in which judgements have been made that could impact the amounts reported in the financial statements are outlined below.

Actuarial assumptions - The defined benefit pension scheme has been valued by a qualified independent actuary in accordance with FRS 102. Significant judgement is required in a number of areas, including future changes in salaries and inflation, mortality rates and the selection of appropriate discount rates.

Cost Allocation - Support costs are allocated to charitable activities and judgement is required to determine the appropriate allocation.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in accordance with the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity.

Further explanation of the nature and purpose of each restricted fund is included in the notes to the accounts (see note 9).

Legal status of the Charity

The Church of Jesus Christ of Latter-day Saints (Great Britain) is a private unlimited company with share capital and a registered charity in England, Wales and Scotland.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Notes to the financial statements (continued)
for the year ended 31 December 2021

2a Prior Year Consolidated SOFA	Unrestricted funds 2020 £'000	Restricted funds 2020 £'000	Total funds 2020 £'000
Income			
Donations	29,221	3,021	32,242
Donation from parent charity	4,801	-	4,801
Income from charitable activities:			
Temple income-generating activities	280	-	280
Other:			
Other operating income	527	-	527
Loss on disposal of fixed assets	(53)	-	(53)
Total income	34,776	3,021	37,797
Expenditure			
Charitable activities	35,224	8,713	43,937
Other trading activities	163	-	163
Other finance expense	164	-	164
Exceptional item - impairment	1,840	-	1,840
Total expenditure	37,391	8,713	46,104
Net expenditure	(2,615)	(5,692)	(8,307)
Transfers between funds	(6,283)	6,283	-
Other recognised (losses)/gains			
Actuarial loss on defined benefit scheme	(2,277)	-	(2,277)
Net movement in funds	(11,175)	591	(10,584)
Reconciliation of funds			
Total funds brought forward	241,201	7,034	248,235
Total funds carried forward	230,026	7,625	237,651

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Notes to the financial statements (continued)
for the year ended 31 December 2021

2b Prior Year Charity SOFA	Unrestricted funds 2020 £'000	Restricted funds 2020 £'000	Total funds 2020 £'000
Income			
Donations	29,221	3,021	32,242
Donation from parent charity	4,801	-	4,801
Income from charitable activities:			
Temple income-generating activities	280	-	280
Investments:			
Interest income - OHL loan notes	351	-	351
Other:			
Other operating income	527	-	527
(Loss)/surplus on disposal of fixed assets	(53)	-	(53)
Total income	35,127	3,021	38,148
Expenditure			
Charitable activities	35,224	8,713	43,937
Other finance expense	164	-	164
Exceptional item - impairment of loan notes	4,640	-	4,640
Total expenditure	40,028	8,713	48,741
Net expenditure	(4,901)	(5,692)	(10,593)
Transfers between funds	(6,283)	6,283	-
Other recognised (losses)/gains			
Actuarial loss on defined benefit scheme	(2,277)	-	(2,277)
Net movement in funds	(13,461)	591	(12,870)
Reconciliation of funds			
Total funds brought forward	243,544	7,034	250,578
Total funds carried forward	230,083	7,625	237,708

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

**Notes to the financial statements (continued)
for the year ended 31 December 2021**

3 Donations	2021	2020
	£'000	£'000
Unrestricted funds:		
Tithing income	34,408	29,221
Fast offering	1,649	-
Missionary support	773	-
Humanitarian aid	667	-
Temple construction	90	-
Perpetual education	80	-
Book of Mormon	32	-
	37,699	29,221
Restricted funds:		
Fast offering fund	-	1,459
Missionary support fund	-	886
Humanitarian aid fund	-	506
Temple construction fund	-	76
Perpetual education fund	-	67
Book of Mormon fund	-	27
	-	3,021

The Charity benefits greatly from the involvement and crucial support of its many members, missionaries and volunteers. Details of events and humanitarian efforts are given in the trustees' report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

Fast offering donations

These funds are contributed by members of The Church to be used in the relief of the poor and needy. During the year £1,160,000 (2020: £1,358,000) was spent for the relief of the poor and needy in the United Kingdom.

Missionary support donations

The missionary support donations are made by members in the United Kingdom towards the costs of The Church's worldwide missionary fund programme which is co-ordinated and administered by the parent company, The Church of Jesus Christ of Latter-day Saints. Funds authorised for specified missionaries are released evenly over their mission term of either 18 months or two years.

Book of Mormon fund

These funds are donated by the members towards the production and distribution costs of 'The Book of Mormon - Another Testament of Jesus Christ'. This book is printed by The Church of Jesus Christ of Latter-day Saints.

Temple construction fund

These funds are donated by the members towards the cost of constructing temples by The Church of Jesus Christ of Latter-day Saints in any country throughout the world.

Humanitarian aid fund

These funds are donated by the members to help fund the programme of humanitarian aid approved by The Church of Jesus Christ of Latter-day Saints.

Perpetual education fund

These funds are donated by the members to help fund the programme of perpetual education approved by The Church of Jesus Christ of Latter-day Saints.

From June 2022, the donation categories Book of Mormon, Temple Construction and Perpetual Education are being combined into a category called General Offerings. This change will allow members to contribute to a general donation category that will be used under prophetic direction to meet a variety of ever-changing needs as they emerge. These changes are intended to simplify the donation process for members as well as streamline the recording of donations.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Notes to the financial statements (continued)
for the year ended 31 December 2021

4a Analysis of expenditure on charitable activities	Total funds 2021 £'000	Total funds 2020 £'000
Activity		
Provision of worship facilities	25,950	25,018
Religious education	3,311	3,673
Missionary work	8,572	7,998
Temple and Family History Work	5,189	5,475
Community projects	1,501	1,773
	44,523	43,937

4b Charitable activities allocation	Activities undertaken directly 2021 £'000	Support costs 2021 £'000	Total 2021 £'000
Activity			
Provision of worship facilities	16,033	9,917	25,950
Religious education	-	3,311	3,311
Missionary work	7,790	782	8,572
Temple and Family History Work	-	5,189	5,189
Community projects	1,323	178	1,501
	25,146	19,377	44,523

Activity	Activities undertaken directly 2020 £'000	Support costs 2020 £'000	Total 2020 £'000
Provision of worship facilities	14,392	10,626	25,018
Religious education	-	3,673	3,673
Missionary work	7,169	829	7,998
Temple and Family History Work	-	5,475	5,475
Community projects	1,544	229	1,773
	23,105	20,832	43,937

4c Support costs allocation	Provision of worship facilities 2021 £'000	Religious Education 2021 £'000	Missionary work 2021 £'000	Family History work 2021 £'000	Community projects 2021 £'000	Total 2021 £'000
Support cost						
Staff costs	2,314	2,956	698	4,631	159	10,758
Travel	78	100	24	156	5	363
General administration	109	139	33	219	8	508
Materials and supplies	32	41	10	65	2	150
Depreciation	7,325	-	-	-	-	7,325
Governance	11	13	3	22	1	50
Cost of sales	48	62	14	96	3	223
	9,917	3,311	782	5,189	178	19,377

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Notes to the financial statements (continued)
for the year ended 31 December 2021

4c Support costs allocation (continued)

	Provision of worship facilities	Religious Education	Missionary work	Family History work	Community projects	Total
	2020	2020	2020	2020	2020	2020
	£'000	£'000	£'000	£'000	£'000	£'000
Support cost						
Staff costs	2,533	3,195	721	4,764	199	11,412
Travel	62	78	18	116	5	279
General administration	215	272	61	405	17	970
Materials and supplies	63	79	18	118	5	283
Depreciation	7,714	-	-	-	-	7,714
Governance	12	15	3	22	1	53
Cost of sales	27	34	8	50	2	121
	10,626	3,673	829	5,475	229	20,832

The staff costs are allocated on the basis of the department in which the particular employees work. Travel, general administration, materials and supplies, cost of sales, governance are allocated on a pro-rata basis with the wages costs as these support costs relate to all charitable activities. Depreciation only relates to the charitable activity of providing worship facilities.

5 Net income/(expenditure) for the year

	2021	2020
	£'000	£'000
Net income/(expenditure) is stated after (crediting)/charging:		
Operating leases (land and buildings)	4,365	4,691
Depreciation	7,325	7,714
Impairment of land	(470)	1,840
Auditor's remuneration - Audit	50	53
Auditor's remuneration - Non-audit services	5	6
Loss/(surplus) on disposal of fixed assets	40	53

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

**Notes to the financial statements (continued)
for the year ended 31 December 2021**

6 Employees' and trustees' remuneration

The trustees and the Area Controller, who served during the year ended 31 December 2021, received no remuneration from the Charity (2020: none). The total remuneration of the 7 key management positions including employer pension contributions was £696,000 (2020: £641,000). No reimbursement for expenses incurred during the year was made to the trustees, Area Controller or key management (2020: none).

	2021	2020
	Number	Number
Average monthly number of persons (including directors) employed by the company during the year:		
Teaching function	45	45
Office administration	126	146
Building cleaners	28	27
	<u>199</u>	<u>218</u>
	2021	2020
	£'000	£'000
Staff costs for the above persons:		
Wages and salaries	8,155	8,220
Social security costs	1,268	1,231
Other pension costs	1,335	1,961
	<u>10,758</u>	<u>11,412</u>

Included in staff costs were termination payments of £181,867 (2020: £408,893) paid to 6 (2020: 8) individuals.

The number of employees whose emoluments fell within the following bands during the year were as follows:

	2021	2020
	Number	Number
£110,001 - £120,000	-	2
£100,001 - £110,000	-	1
£90,001 - £100,000	1	2
£80,001 - £90,000	5	7
£70,001 - £80,000	11	8
£60,001 - £70,000	20	20

Contributions of £736,000 (2020:£561,000) were made to the defined benefit pension scheme for 33 (2020:34) higher paid employees.

OHL does not have employees and the key management personnel, the Director, received no remuneration from the company.

Accounting and administrative services are provided to the Charity and to OHL, free of charge, by employees of The Church of Jesus Christ of Latter-day Saints in Germany.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

**Notes to the financial statements (continued)
for the year ended 31 December 2021**

7 Taxation

The company is a registered charity and as such is entitled to certain tax exemptions on income and profits carried on in furtherance of the Charity's primary objectives, if the profits and surpluses are applied solely to its charitable purposes.

8 Analysis of group net assets between funds

	Share capital & unrestricted		Restricted	Share capital & unrestricted		Total
	funds	funds		funds	funds	
	2021	2021		2021	2020	
	£'000	£'000	£'000	£'000	£'000	£'000
Tangible fixed assets	258,012	-	258,012	264,190	988	265,178
Net current (liabilities)/assets	6,535	-	6,535	(4,440)	6,637	2,197
Defined benefit scheme pension liability	(9,326)	-	(9,326)	(19,724)	-	(19,724)
	255,221	-	255,221	240,026	7,625	247,651

9 Restricted funds

The capital and income funds of the Charity included restricted funds comprising the following unexpended balances of donations held on trust to be applied for specific purposes.

	Balance 1 Jan 2021	Donation to CHC	Transfer	Balance 31 Dec 2021
	£'000	£'000	£'000	£'000
Fast Offering fund	868	-	(868)	-
Missionary support fund	372	(372)	-	-
Book of Mormon fund	815	(815)	-	-
Temple construction fund	4,572	(4,572)	-	-
Humanitarian aid fund	998	(998)	-	-
	7,625	(6,757)	(868)	-

On 31 December 2021, the Charity made a donation from its restricted funds of £6,757,000 to CHC in its capacity as a charitable corporation. The donation will be used solely for charitable purposes and will facilitate the provision of funds for countries with the greatest need. Information on how the global Church uses donations can be found at the website latterdaysaintcharities.org.

From 1 January 2021, all donations were treated as unrestricted. Though reasonable efforts are made to use donations as designated, all donations are used at the Church's sole discretion to further the Church's overall mission.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Notes to the financial statements (continued)
for the year ended 31 December 2021

10 Tangible fixed assets - Group	Assets in the course of construction £'000	Restated Land and Buildings £'000	Plant and Equipment £'000	Motor Vehicles £'000	Total £'000
Cost:					
At 1 January 2021	2,012	403,626	480	3,099	409,217
Transfers	(1,133)	966	167	-	-
Additions	1,448	818	-	681	2,947
Disposals	(769)	(2,010)	-	(407)	(3,186)
Impairment - partial reversal	-	470	-	-	470
At 31 December 2021	1,558	403,870	647	3,373	409,448
Depreciation:					
At 1 January 2021	-	142,641	303	2,083	145,027
Charge for Year	-	7,103	82	140	7,325
Disposals	-	(581)	-	(335)	(916)
At 31 December 2021	-	149,163	385	1,888	151,436
Net book value:					
At 31 December 2021	1,558	254,707	262	1,485	258,012
At 31 December 2020	2,012	260,985	177	1,016	264,190

Included in Land and Buildings is land with a value of £40.3m (2020: £39.9m), which is not depreciated.

Tangible fixed assets - Charity	Assets in the course of construction £'000	Restated Land and Buildings £'000	Plant and Equipment £'000	Motor Vehicles £'000	Total £'000
Cost:					
At 1 January 2021	2,012	395,526	480	3,099	401,117
Transfers	(1,133)	966	167	-	-
Additions	1,448	818	-	681	2,947
Disposals	(769)	(2,010)	-	(407)	(3,186)
At 31 December 2021	1,558	395,300	647	3,373	400,878
Depreciation:					
At 1 January 2021	-	142,641	303	2,083	145,027
Charge for Year	-	7,103	82	140	7,325
Disposals	-	(581)	-	(335)	(916)
At 31 December 2021	-	149,163	385	1,888	151,436
Net book value:					
At 31 December 2021	1,558	246,137	262	1,485	249,442
At 31 December 2020	2,012	252,885	177	1,016	256,090

Included in Land and Buildings is land with a value of £31.7m (2020: £31.8m), which is not depreciated.

Fixtures and fittings (included in land and buildings) were adjusted to correct an error brought forward from prior years which duplicated a write off of old, fully depreciated assets.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Notes to the financial statements (continued)
for the year ended 31 December 2021

11 Stocks	Group 2021 £'000	Group 2020 £'000	Charity 2021 £'000	Charity 2020 £'000
Finished goods and goods for resale	139	160	139	160
12 Debtors	Group 2021 £'000	Group 2020 £'000	Charity 2021 £'000	Charity 2020 £'000
Due within one year				
Deposits and advances	427	399	427	399
Unsecured loan notes	-	-	13,390	12,740
Less provision for impairment of loan notes	-	-	(4,820)	(4,640)
Other debtors	28	36	28	123
Prepayments and accrued income	1,615	1,638	1,615	1,638
	<u>2,070</u>	<u>2,073</u>	<u>10,640</u>	<u>10,260</u>

Unsecured loan notes were received from the Charity by its wholly-owned subsidiary OHL. These are interest bearing at 12-month LIBOR plus 2% rounded down to the nearest quarter percent (2021: 2.00%) and are redeemable on the earlier of (i) completion of the sale of freehold property, owned by OHL, to the Charity or a third party and (ii) 31 December 2022.

A provision for impairment of the OHL loan notes was made to reduce the receivable to equal the value of OHL's asset, being the amount expected to be available for settlement of the loans as at 31 December 2021.

13 Investments	2021 £'000	2020 £'000
Group and Charity		
Deseret U.K.Trustco Unlimited	1	1
	<u>1</u>	<u>1</u>

The trustees consider the value of the investments to be supported by the company's underlying assets.

The Charity also holds one £1 ordinary share in its wholly-owned trading subsidiary OHL (company number 09795165) which was incorporated in the United Kingdom on 25 September 2015. This is the only share allotted, called up and fully paid.

OHL recorded a loss of £4,000 for the year ended 31 December 2021 (2020: £2,354,000).

14 Creditors: Amounts falling due within one year	Group 2021 £'000	Group 2020 £'000	Charity 2021 £'000	Charity 2020 £'000
Other taxation and social security costs	123	189	135	198
Other creditors	2,472	2,868	2,432	2,847
Deferred income	384	395	384	395
	<u>2,979</u>	<u>3,452</u>	<u>2,951</u>	<u>3,440</u>
Other creditors is further analysed as follows	Group 2021 £'000	Group 2020 £'000	Charity 2021 £'000	Charity 2020 £'000
Amounts owed to Parent Company (CHC)	-	-	-	-
Trade and other accrued liabilities	2,472	2,867	2,432	2,846
	<u>2,472</u>	<u>2,867</u>	<u>2,432</u>	<u>2,846</u>

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Notes to the financial statements (continued)
for the year ended 31 December 2021

15 Creditors: Amounts falling due within one year	2021	2020
	£'000	£'000
Deferred income for group and Charity is further analysed as follows:		
At 1 January	395	380
Utilised in year	(395)	(380)
Accrued during the year	384	395
	<u>384</u>	<u>395</u>
At 31 December	384	395
Deferred income comprises amounts received in advance in respect of events which had not taken place by the balance sheet date.		
16 Called up share capital	2021	2020
	£'000	£'000
Group and Charity		
Authorised:		
25 million ordinary shares of £1 each	25,000	25,000
	<u>25,000</u>	<u>25,000</u>
Allotted, issued and fully paid:		
10 million ordinary shares of £1 each	10,000	10,000
	<u>10,000</u>	<u>10,000</u>
Each ordinary share carries equal voting rights.		
17 Reconciliation of movements in total group funds	2021	2020
	£'000	£'000
Net (deficit) in funds for the year	(1,777)	(8,307)
Actuarial (loss)/gain on pension scheme (note 23)	9,347	(2,277)
	<u>7,570</u>	<u>(10,584)</u>
Net change in total group's funds	7,570	(10,584)
Opening group's funds	247,651	258,235
	<u>247,651</u>	<u>258,235</u>
Closing group's funds	255,221	247,651
	<u>255,221</u>	<u>247,651</u>
18 Reconciliation of net movement in funds to net cash flow from operating activities	Group	Group
	2021	2020
	£'000	£'000
Net group expenditure	(1,777)	(8,307)
Exceptional item - impairment	(470)	1,840
Depreciation charge	7,325	7,714
Write off work in progress not meeting capitalisation criteria	769	-
(Surplus)/deficit on disposal of fixed assets	40	53
Pension costs charged against operating profit	2,009	2,041
Cash contributions to pension scheme	(3,286)	(3,328)
Net interest on pension liabilities	226	327
Decrease/(increase) in debtors	3	2,322
Increase /(decrease) in creditors	(473)	(88)
Non-operating costs creditors	-	(49)
(Increase)/decrease in stock	21	(57)
	<u>4,387</u>	<u>2,468</u>
Net cash used from operating activities	4,387	2,468

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

**Notes to the financial statements (continued)
for the year ended 31 December 2021**

19 Capital commitments	Group 2021 £'000	Group 2020 £'000	Charity 2021 £'000	Charity 2020 £'000
Capital expenditure authorised by the Charity's trustees and OHL's director and contracted for	873	385	855	385

20 Related party transactions and ultimate parent company

The Charity is owned solely by The Church of Jesus Christ of Latter-day Saints (the parent company and controlling party), a company incorporated in the state of Utah, United States of America. Assurances of continued financial support have been received from The Church of Jesus Christ of Latter-day Saints.

Total grant income received from the parent company in 2021 was £9,201,000 (2020: £4,801,000). On 31 December 2021, the Charity made a donation from its restricted funds of £6,757,000 to CHC in its capacity as a charitable corporation and a member of the Company. The donation will be used solely for charitable purposes and will facilitate the provision of funds for countries with the greatest need.

During the year the Charity received a donation of £2,300,000 from Covent Garden IP Limited ("CGIP"). CGIP is owned by Property Reserve Inc, a Utah non-profit corporation ("PRI"). One of the trustees and officers of PRI is also an authorised agent of CHC consequently CGIP is treated as a related party in this report and financial statements.

The Charity has the use of 2,033 square meters of space on the site of the Paris Temple in Le Chesnay, France which is owned by The French Association of The Church of Jesus Christ of Latter-day Saints. The facilities are provided free of charge. The estimated market value of this arrangement is £400,000 per annum.

During the year a further £650,000 was advanced to OHL to increase the unsecured loan facility to £13.39m (2020: £12.74m) granted by the Charity to OHL to fund OHL's operations. The loan facility and drawdowns thereof are deemed to occur at arm's length. A provision for impairment of the OHL loan notes was made to reduce the receivable to equal the value of OHL's asset, being the amount expected to be available for settlement of the loans as at 31 December 2021.

21 Commitments under non-cancellable operating leases

At 31 December 2021, the Charity had future minimum rentals payable under non-cancellable operating leases for the lease of buildings used for worship purposes and also as housing for missionaries.

These are set out below:

	Reclassified	
	2021 £'000	2020 £'000
Less than one year	1,478	1,438
Two to five years	1,527	1,518
More than five years	4,494	4,663

OHL has not entered into non-cancellable operating lease arrangements.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

**Notes to the financial statements (continued)
for the year ended 31 December 2021**

22 Pension and other post-employment commitments

The Church of Jesus Christ of Latter-day Saints is the sponsoring employer of a funded defined benefit pension scheme in the UK, which provides retirement benefits based on members' salary when leaving employment. The scheme was closed to new entrants on 31 December 2012.

The assets of the Plan are held in a separately administered fund and the Plan is administered by a trustee body (independent of The Church of Jesus Christ of Latter-day Saints) who are responsible for ensuring that the Plan is sufficiently funded to meet current and future obligations. The liabilities set out in this note have been calculated based on the results of the full Scheme Funding Assessment as at 31 December 2019, updated to 31 December 2021, allowing for additional benefit accrual and benefits paid. The present value of the defined benefit obligation is measured using the projected unit credit method.

The Church of Jesus Christ of Latter-day Saints has agreed a funding plan with the trustee body, whereby ordinary contributions are made into the Plan based on a percentage of active employees' salary. Additional contributions have been agreed with the trustee to reduce any funding deficit where necessary. The projected pension expense for the year ending 31 December 2021 is expected to be approximately £1,929,000.

The disclosures set out below are based on calculations carried out as at 31 December 2021 by an independent qualified actuary.

Principal assumptions	At 31 December 2021 per annum	At 31 December 2020 per annum
Discount rate	1.85%	1.25%
Aggregate long-term expected rate of return on assets (net of expenses)	1.85%	1.25%
Retail Prices Index (RPI) Inflation	3.40%	3.05%
Consumer Prices Index (CPI) Inflation	2.70%	2.30%
Future increases in deferred pensions	2.70%	2.30%
Rate of increase in salaries	2.70%	2.30%
Rate of increase to pensions in payment:		
LPI (max 2.5%) based on RPI	2.25%	2.15%
LPI (max 3%) based on RPI	2.60%	2.45%
LPI (max 5%) based on RPI	3.30%	3.00%
Mortality assumptions (before and after retirement)	100% of S3PA CMI 2020 with a long term improvement rate of 1.25% pa and initial addition of 0.5% pa	95% of S3PxA CMI 2019 with a long term improvement rate of 1.25% pa and initial addition of 0.5% pa
Cash commutation	80% HMRC maximum on current terms	
Future life expectancy:		
Male aged 65 at balance sheet date	22.1	22.7
Male achieving age 65, 20 years after balance sheet date	23.3	24.0
Female aged 65 at balance sheet date	24.5	24.9
Female achieving age 65, 20 years after balance sheet date	25.9	26.4

The financial assumptions shown are illustrative single equivalent rates that lead to the same value being placed on the liabilities as that obtained when using whole curves. The single equivalent CPI assumption shown is based on an average CPI wedge of 0.70% pa as at 31 December 2021 across all durations (i.e. both before and after 2030).

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Notes to the financial statements (continued)
for the year ended 31 December 2021

22 Pension and other post-employment commitments (continued)

Asset breakdown

The major categories of scheme assets as a percentage of total scheme assets are

	At 31 December 2021	At 31 December 2020
Diversified growth funds	65.6%	63.0%
Liability driven investment	33.5%	36.0%
Insured pensions	0.1%	0.1%
Net current assets	0.8%	0.9%
	<u>100.0%</u>	<u>100.0%</u>

The pension scheme has not invested in any of The Church of Jesus Christ of Latter-day Saints' own financial instruments, nor in properties or other assets used by The Church of Jesus Christ of Latter-day Saints. The assets are all quoted in an active market with the exception of the insured pensions.

	At 31 December 2021	At 31 December 2020
	£000	£000
Fair value of Scheme assets	78,309	75,202
Present value of defined benefit obligation	<u>87,635</u>	<u>94,926</u>
Defined benefit liability recognised in balance sheet	<u>9,326</u>	<u>19,724</u>

	At 31 December 2021	At 31 December 2020
	£000	£000
Current service cost	1,759	1,795
Administration expenses	250	164
Past service costs including curtailments	-	82
Effect of settlements	<u>-</u>	<u>-</u>
Recognised in arriving at operating profit	2,009	2,041
Net interest on the net defined benefit liability	<u>226</u>	<u>327</u>
Total recognised in SOFA	<u>2,235</u>	<u>2,368</u>

	At 31 December 2021	At 31 December 2020
	£000	£000
Actual return on scheme assets - gains	2,594	5,875
Less amounts included in net interest on the net defined benefit liability	<u>(942)</u>	<u>(1,341)</u>
Remeasurement - gains - return on scheme assets excluding interest income	1,652	4,534
Remeasurement gains/losses - actuarial gains/(losses)	<u>7,695</u>	<u>(6,811)</u>
Remeasurement gain/(loss) recognised in other recognised gains/(losses)	<u>9,347</u>	<u>(2,277)</u>

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

**Notes to the financial statements (continued)
for the year ended 31 December 2021**

22 Pension and other post-employment commitments (continued)

Changes in the present value of the defined benefit obligation

	At 31 December 2021	At 31 December 2020
	£000	£000
Present value of defined benefit obligation at beginning of period	94,926	86,636
Benefits paid including expenses	(2,977)	(2,460)
Current service cost	1,759	1,795
Administration costs	250	164
Interest cost	1,168	1,668
Remeasurement gains/losses - actuarial gains/(losses)	(7,695)	6,811
Employee contributions	204	230
Past service costs including curtailments	-	82
	<u>87,635</u>	<u>94,926</u>

Changes in the fair value of assets

	At 31 December 2021	At 31 December 2020
	£000	£000
Fair value of Scheme assets at beginning of period	75,202	68,229
Interest income	942	1,341
Remeasurement gains and (losses)/ - return on scheme assets excluding interest income	1,652	4,534
Contributions by employer	3,286	3,328
Employee contributions	204	230
Benefits paid including expenses	(2,977)	(2,460)
	<u>78,309</u>	<u>75,202</u>

23 Controlling party

The Charity is owned solely by The Church of Jesus Christ of Latter-day Saints (the parent company and controlling party), a company incorporated in the state of Utah, United States of America.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

England & Wales - Charity number 242451

Accounts

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Financial period

The financial period details we currently hold for your charity are:

Financial period start date: 01/01/2020

Financial period end date: 31/12/2020

If the financial period end dates displayed are incorrect, you can change them in the [Change the charity financial period \(.../group/change-financial-period/change-my-financial-period\)](#) service.

▶ [Definition of financial period](#)

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Income and spending

Please enter the charity's income and spending in the financial period for this annual return in the boxes provided. Please round all figures to the nearest pound (do not enter decimal points or commas).

If your charity is part of a group and has prepared group accounts, then please use the group figures to complete the annual return. (Group accounts are only required where group income is more than £1m.)

Income £

▶ [What to include here](#)

Please round all figures to the nearest pound (do not enter decimal points or commas). If your charity did not have any income, enter 0 (zero).

Spending £

▶ [What to include here](#)

Please round all figures to the nearest pound (do not enter decimal points or commas). If your charity did not have any spending, enter 0 (zero).

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Confirm income and spending

In the financial details section you will be asked to enter key financial information from your accounts, including total income.

The total income from your Statement of Financial Activities should match the gross income you have entered here, unless your charity has received endowments during the year, or made transfers from your endowment to your income funds. If this is the case you should exclude these amounts from the total income you enter here.

Please check the gross income figure you have entered here is correct.

The gross income amount you have entered is thirty eight million one hundred forty eight thousand pounds (£38,148,000)

The spending amount you have entered is forty eight million seven hundred forty one thousand pounds (£48,741,000)

Is this information correct?

Continue

Change

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Serious Incidents

The Charity Commission requires charities to report serious incidents.

A serious incident is an adverse event, whether actual or alleged, which results in or risks significant loss of your charity's money or assets, harm to people who come into contact with your charity through its work, damage to your charity's property or harm to your charity's work, beneficiaries or reputation.

The main categories of reportable incidents are:

- financial crimes - fraud, theft and money laundering
- large donations from an unknown or unverifiable source, or suspicious financial activity using the charity's funds
- other significant financial loss
- links to terrorism or extremism, including 'proscribed' organisations, individuals subject to an asset freeze, or kidnapping of staff
- suspicions, allegations or incidents of abuse involving beneficiaries
- other significant incidents, such as insolvency, forced withdrawal of banking services or actual/suspected criminal activity.
- protecting people and safeguarding incidents – incidents that have resulted in or risk significant harm to beneficiaries and other people who come into contact with the charity through its work

If a serious incident takes place, you need to report what happened and explain how you are dealing with it, even if you have reported it to the police, donors or another regulator.

Please read the [guidance on GOV.UK \(https://www.gov.uk/guidance/how-to-report-a-serious-incident-in-your-charity\)](https://www.gov.uk/guidance/how-to-report-a-serious-incident-in-your-charity) to help you decide what information you need to provide to us.

For the period of this return, were there any serious incidents in your charity that have not been reported to the Charity Commission?

Yes

No



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Fundraising

Did your charity raise funds from the public?

▶ [Definition of raising funds from the public](#)

Yes

No

[Continue](#)

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Grant making

Was grant making the main way your charity carried out its purposes?

▶ [Definition of grant making](#)

Yes

No

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Income from government contracts

▶ [Definition of contracts](#)

During the financial period for this annual return, did the charity receive income from contracts (other than grant agreements) with central government or local authorities?

▶ [Definition of central government and local authorities](#)

Yes

No

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Income from outside the UK

Did your charity receive income from outside the UK ?

Yes

No

Select countries/territories the charity received income from.

Other countries/territories

Abu Dhabi	▲
Afghanistan	
Ajman	
Akrotiri	
Aland Islands	
Albania	
Algeria	
American Samoa	
Andorra	
Angola	▼

Add by selecting from 'Other Countries/territories' list and then click 'Add'

Add



Remove by selecting from 'Countries/territories where your charity received income from' list and then click 'Remove'

Remove

Countries/territories where your charity received income from

France

Sort by
continent

Continue

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Income from outside the UK

What is the value of income from each country?

Please round all figures to the nearest pound (do not enter decimal points or commas). If your charity did not have any income from the source, please enter zero.

Specify the source and amount of income from the options below:

► The sources and amounts to include

Country/territory	Overseas government or quasi government bodies	Overseas charities, NGO's or NPO's	Other overseas institutions	Individuals resident overseas (for example school fees and memberships)	Unknown / Do not know	Total per country/territory
France	<input type="text" value="£0"/>	<input type="text" value="£0"/>	<input type="text" value="£0"/>	<input type="text" value="£0"/>	<input type="text" value="£3402000"/>	<input type="text" value="£3402000"/>

Total Funds Received

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Operating and spending outside England and Wales

Did your charity operate outside England and Wales?

▶ [Definition of operate](#)

Yes

No

Select countries/territories your charity operated in during the financial period covered by this annual return

Other countries/territories

Abu Dhabi	▲
Afghanistan	
Ajman	
Akrotiri	
Aland Islands	
Albania	
Algeria	
American Samoa	
Andorra	
Angola	▼

Add by selecting from 'Other Countries/territories' list and then click 'Add'



Add

Remove by selecting from 'Countries/territories where your charity operates' list and then click 'Remove'

Remove

Countries/territories where your charity operates (as reflected on the register)

France
Northern Ireland
Scotland

Sort by
continent

Record the total expenditure by country/territory. Please round all figures to the nearest pound (do not enter decimal points or commas)

If your charity did not spend any money in the country, please enter zero.

Note: If your charity operated in Northern Ireland or Scotland, you are not required to provide a value for spending for either of these countries.

Country/territory

France

Northern Ireland

Scotland

Spending

£3266000



Total

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Operating and spending outside England and Wales

When spending money or working outside England and Wales, did your charity transfer money other than using the regulated banking system?

▶ [Definition of the regulated banking system](#)

Yes

No

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Operating and spending outside England and Wales

Did your charity have procedures and controls in place to monitor expenditure outside England and Wales?

Yes

No

Are the trustees satisfied that your charity's risk management policies and procedures adequately covered activities and spending outside England and Wales?

Yes

No

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Subsidiaries

Did the charity have any subsidiaries?

▶ [Definition of a subsidiary](#)

Yes

No

Were any of the trustees also directors of the charity's subsidiaries?

Yes

No

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Trustee payments

Did any of the trustees receive any remuneration, payments or benefits from the charity other than refunds of legitimate trustee expenses?

▶ [How to answer this question?](#)

Yes

No

Did any of the trustees resign and then take up employment with the charity?

Yes

No

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Employees

What to include?

An employee (or member of staff) is a person who has entered into or works (or has worked) under the terms of a contract of employment with the charity, whether such contract is expressly agreed (in writing or orally) or implied by the nature of the relationship.

"Employee benefits" are all forms of consideration paid by a charity in exchange for service rendered by its employees, and include all remuneration, salary, benefits, profit-sharing and bonuses, employer's pension contributions and any termination payment made. For charities with employee members of a defined benefit pension scheme, employee benefits include the change in the net defined liability arising from employee service rendered during the reporting period and the cost of plan introductions, benefit changes, curtailments and settlements.

Did any of your charity's staff receive total employee benefits of £60,000 or more?

Select No if your charity does not have any staff or does not pay any staff.

- Yes
- No

Enter the number of staff whose total employee benefits were in each of the following bands:

£70,001 to £80,000 8	£150,001 to £200,000 	£60,000 to £70,000 20	£140,001 to £150,000
£90,001 to £100,000 2	£250,001 to £300,000 	£80,001 to £90,000 7	£200,001 to £300,000
£110,001 to £120,000 	£350,001 to £400,000 	£100,001 to £110,000 	£300,001 to £350,000



2		1	
£130,001 to £140,000	£450,001 to £500,000	£120,001 to £130,000	£400,001 to £450,000
			Over £500,000

For your highest paid member of staff only, what was the total value of their employee benefits?
 (For example if your highest paid member of staff received £35,000 enter 35000). If you do not have any staff or did not pay any staff, enter 0 (zero)).

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Volunteers

How many UK volunteers, excluding trustees, did the charity have during the financial period?

▶ [Definition of volunteer](#)

Enter a number

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Financial controls

Did your charity review its internal financial controls?

▶ [What does this mean](#)

Yes

No

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Safeguarding

Has the charity obtained a standard, enhanced or enhanced with barred lists DBS check on all trustees, employees and volunteers who are in roles that are eligible for these checks?

Select Yes if there are no trustees, employees or volunteers in roles that are eligible for these types of DBS checks.

▶ [What does this mean?](#)

Yes

No

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Account type

IMPORTANT - You will need a final version of the published accounts to fill in the financial details section. The trustees should ensure that this section is completed by a competent person who is familiar with the charity's accounts.

The information you need to complete this section will generally be found in the statement of financial activities (SoFA).

When completing this section you may wish to look at [Charities SORP](http://www.charitycorp.org/download-a-full-sorp) (<http://www.charitycorp.org/download-a-full-sorp>).

Please indicate whether the information that you are giving is based on group accounts or charity-only accounts by clicking on the relevant account type. If you have prepared group accounts, please use these to complete the following section.

Does your charity prepare:

Group accounts
▶ [Definition of group accounts](#)

Charity only accounts
▶ [Definition of charity only accounts](#)

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Income and endowments

All fields are mandatory - Enter 0 (zero) if the field does not apply to your charity.

Fields that are indented provide additional information and are included in the figures for the field above.

The indented fields may not represent the whole amount.

The information you need to complete this section will generally be found in the Statement of Financial Activities (SoFA).

Enter figures to the nearest pound and restate them in pounds if the accounts have, for example, been prepared to the nearest thousand. Do not enter decimal points or commas.

Donations & legacies

▶ [Definition of donations and legacies](#)

£37043000

Of the total donations & legacies
what amount is Legacies

▶ [Definition of legacies](#)

£0

Of the total donations & legacies
what amount is Endowments received

▶ [Definition of endowments](#)

£0

Investment income

▶ [Definition of investment income](#)

£0

Income from charitable activities

▶ [Definition of income from charitable activities](#)

£280000

Other income

▶ [Definition of other income](#)

£825000

Other trading activities



► Definition of other trading activities

£0

Total income and endowments

► Definition of total income and endowments

£38148000

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Expenditure

All fields are mandatory - Enter 0 (zero) if the field does not apply to your charity.
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The information you need to complete this section will generally be found in the Statement of Financial Activities (SoFA).

Enter figures to the nearest pound and restate them in pounds if the accounts have, for example, been prepared to the nearest thousand. Do not enter decimal points or commas.

Expenditure on raising funds

▶ [Definition of expenditure on raising funds](#)

Of the total expenditure on raising funds what value is Investment management costs
▶ [Definition of investment management costs](#)

Other expenditure

▶ [Definition of other expenditure](#)

Expenditure on charitable activities

▶ [Definition of expenditure on charitable activities](#)

Of the total expenditure on charitable activities what value is Grants to institutions
▶ [Definition of grants to institutions](#)

Of the total expenditure on charitable activities what value is Governance costs
▶ [Definition of governance costs](#)



Total expenditure

► [Definition of total expenditure](#)

£48741000

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Other recognised gains/(losses)

The information you need to complete this section will generally be found in the Statement of Financial Activities (SoFA).

All fields are mandatory - Enter 0 (zero) if the field does not apply to your charity.

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The indented fields may not represent the whole amount.

Enter figures to the nearest pound and restate them in pounds if the accounts have, for example, been prepared to the nearest thousand. Do not enter decimal points or commas.

Gains/(losses) on revaluation of fixed assets

This figure should be prefixed with the minus symbol if it is a negative value.

▶ [Definition of revaluation of fixed assets](#)

Actuarial gains/(losses) on defined benefit pension schemes

This figure should be prefixed with the minus symbol if it is a negative value.

▶ [Definition of actuarial gains/losses](#)

Net gains/(losses) on investments

This figure should be prefixed with the minus symbol if it is a negative value.

▶ [Definition of net gains/\(losses\) on investments](#)

Other gains/(losses)

This figure should be prefixed with the minus symbol if it is a negative value.

▶ [Definition of other gains/losses](#)



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Assets

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Fields that are indented provide additional information and are included in the figures for the field above.

The indented fields may not represent the whole amount.

The information you need to complete this section will generally be found in the Balance Sheet.

Enter figures to the nearest pound and restate them in pounds if the accounts have, for example, been prepared to the nearest thousand. Do not enter decimal points or commas.

Total fixed assets

▶ [Definition of total fixed assets](#)

Total current assets

▶ [Definition of total current assets](#)

Of the total fixed assets
what value is Fixed asset investments
▶ [Definition of fixed assets investments](#)

Of the total current assets
what value is Current asset investments
▶ [Definition of current asset investments](#)

Of the total current assets
what value is Cash at bank and in hand
▶ [Definition of cash at bank and in hand](#)



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Liabilities

All fields are mandatory - Enter 0 (zero) if the field does not apply to your charity.

Fields that are indented provide additional information and are included in the figures for the field above.

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The information you need to complete this section will generally be found in the Balance Sheet.

Enter figures to the nearest pound and restate them in pounds if the accounts have, for example, been prepared to the nearest thousand. Do not enter decimal points or commas.

Creditors due within 1 year

▶ [Definition of creditors due within one year](#)

£3440000

Creditors falling due after one year and provisions

▶ [Definition of creditors falling due after one year and provisions](#)

£0

Total net assets/(liabilities)

▶ [Definition of Total net assets/\(liabilities\)](#)

£247708000

Defined benefit pension scheme asset/(liability)

This figure should be prefixed with a minus symbol if it is a negative value

▶ [Definition of defined benefit pension scheme asset/liability](#)

£-19724000



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Funds

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The indented fields may not represent the whole amount.

Enter figures to the nearest pound and restate them in pounds if the accounts have, for example, been prepared to the nearest thousand. Do not enter decimal points or commas.

Endowment funds

▶ [Definition of endowment funds](#)

£0

Unrestricted funds

▶ [Definition of unrestricted funds](#)

£240083000

Restricted funds

▶ [Definition of restricted funds](#)

£7625000

Total funds

▶ [Definition of total funds](#)

£247708000



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Additional information

The information you need to complete this section will generally be found in the notes to the accounts.

All fields are mandatory - Enter 0 (zero) if the field does not apply to your charity.

Enter figures to the nearest pound and restate them in pounds if the accounts have, for example, been prepared to the nearest thousand. Do not enter decimal points or commas.

Support costs

▶ [Definition of support costs](#)

Level of reserves

▶ [Definition of level of reserves](#)

Depreciation charge for the year

▶ [Definition of depreciation charge for the year](#)

Average number of employees

▶ [Definition of average number of employees](#)

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Send Trustees' Annual Report and accounts

You are required to submit your Trustees' Annual Report and accounts for this financial period. Do you wish to do this now?

Yes

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Submit Trustees Annual Report, external scrutiny and accounts

You are required to submit your Trustees' Annual Report and accounts for this financial period.

You can attach files in any of the following formats: .docx and family, .xlsx and family, .ODF, .CSV, PDF and each file must not exceed 25MB.

You must attach a complete set of accounts which is comprised of the Trustees' Annual Report, accounts and appropriate independent examiners' / auditor's report.

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The charity's accounts and trustees' annual report are published in full on the Commission's website. In completing the annual return 20 (AR20) service, your charity will be processing personal data and in some instances personal data which is special category personal data. This personal data may be processed in response to the question set in the AR20 service or it may be included in the accounts and trustees' annual report. Some personal data is required to be included by SORP but other personal data may be included because it is relevant to the charity's financial performance or governance such as the names and other personal data about trustees, employees, donors, volunteers and beneficiaries.

The charity as the data controller is responsible for ensuring that its response in the AR20 service and the accounts and trustees' annual report meet its obligations under the General Data Protection Regulations 2016 and the Data Protection Act 2018 for all the personal data processed. You will need to take particular care if you are including personal data about children, adults at risk, special category personal data or your charity's trustees have a dispensation from including their name in the accounts.

By continuing to upload the accounts you certify that you have read this privacy notice and are authorised by the charity trustees to submit information.

Select this option if you want to attach one file for all reports - file must not exceed 25MB. Do not use special characters when naming the file. For example do not use these characters: " @ .



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Does your independent examiners/auditors report identify any areas of concern where accounting rules were not followed, disclosures not fully made or accounting records incomplete?

Yes

No

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By selecting this option you confirm that the file includes all of the following:

- Trustees' annual report
- Accounts
- Examiner's / auditor's report

Select a file

- Select this option if you want to attach a separate file for each report - each file must not exceed 25MB. Do not use special characters when naming the file. For example do not use these characters: <>:\|/?*"@.

Does your independent examiners/auditors report identify any areas of concern where accounting rules were not followed, disclosures not fully made or accounting records incomplete?

Yes

No

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The Church of Jesus Christ of Latter-day Saints (Great Britain)
(An unlimited company and registered charity)

Annual report and consolidated financial statements

for the year ended 31 December 2020

Company number: 00699764

Charity number: 242451

Charity number (OSCR): SC045978

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

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THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2020

The trustees are pleased to present their report together with the audited financial statements of The Church of Jesus Christ of Latter-day Saints (Great Britain) ("Charity") for the year ended 31 December 2020.

Legal and administrative details

- Charity numbers: Charity Commission: 242451
OSCR: SC045978
- Company number: 00699764
- Principal office and registered office: 187 Penns Lane, Sutton Coldfield, B76 1JU
- Auditors: Grant Thornton UK LLP
The Colmore Building
20 Colmore Circus
Birmingham B4 6AT
- Bankers: HSBC
34 Poplar Road,
Solihull, West Midlands, B91 3AF

Citibank
CitiGroup Centre,
33 Canada Square, London, E14 5LB
- Solicitors: Devonshires
30 Finsbury Circus,
London, EC2M 7DT

Daniel Clifford Law LLP
76 Caledonian Road,
London, N1 9DN

- Directors, trustees and senior management:

The directors of the Charity are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. The trustees serving during the year were as follows:

Brian Cordray

Christian Ottiker

J. Roberto Hernandez

appointed 4th March 2019

appointed 31st December 2019

None of the trustees have qualifying third-party indemnity insurance.

- Area Controller:
Europe Area Controller Richard Smith

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2020

Structure, governance and management

- **Governing document**

The Church of Jesus Christ of Latter-day Saints (Great Britain) is an unlimited company and a registered charity. The Charity is governed by its Memorandum and Articles of Association which were last amended on 22 June 2015.

- **Appointment of trustees**

As set out in the Articles of Association, new or additional directors (trustees) are to be appointed by the shareholder The Church of Jesus Christ of Latter-day Saints (“CHC”), providing such persons are willing so to act, either to fill a vacancy or as an additional trustee.

The shareholder will also determine the rotation and time in which trustees are to retire. Currently no term is fixed. Trustees shall not be less than two or more than seven in number. The shareholder may, from time to time, vary the minimum or maximum number of directors (trustees).

- **Trustee induction and training**

New trustees undergo orientation training to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the Charity. During the year updates are sent to the trustees on topical issues of which they need to be aware. Further briefings and training are provided at the Annual board meeting at the end of the year.

Trustees are updated and advised on legal issues by Daniel Clifford Law LLP solicitors.

- **Organisation**

The parent organisation of the Charity, The Church of Jesus Christ of Latter-day Saints (“Church”), is directed by the First Presidency supported by the Quorum of the Twelve Apostles and various quorums of the Seventy. Members of these quorums are called General or Area Authorities, three of whom are assigned to serve as an Area Presidency within each specific geographic area.

Throughout the world a number of Area Presidencies are assigned to administer the day-to-day affairs of the Church on behalf of the First Presidency. One of these Area Presidencies is based in Frankfurt, Germany and has the responsibility for the administration and operation of the Church in Europe. The Europe Area Presidency provides ecclesiastical direction for the Church in Europe and oversees the Church’s lay ministry.

Ecclesiastical direction is given to the Charity via the shareholder and is reflected in the various department and budget requests which are reviewed by the trustees or their delegates annually prior to them being submitted to Church headquarters for approval.

The Charity also administers operations in France through an officially registered branch.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2020

Structure, governance and management (continued)

Within this framework, the board of trustees administers the affairs of the Charity. The board meets at least once a year. In the fourth quarter of each year, the Finance department reports to the trustees on the prior year's financial performance and achievements as outlined in annual reports submitted by department heads. Trustees participate in the setting of budgets for the following year which are monitored via delegation of the trustees to the Area Controller.

In addition, the trustees are made aware of progress and achievements throughout the year and other trustee meetings are held as necessary.

- **Employees**

The Charity has the policy of ensuring that its employees are able to meet the necessary requirements of their position and are up to date on any developments required for their position. This is achieved in a variety of ways:

- Applications for new positions in the Charity are invited from anyone with the relevant qualifications. The key selection emphasis is on the applicants' ability to meet the requirements of the position with reference to qualifications and prior experience.
- The Charity strives to maintain a workplace that fosters mutual employee respect and promotes harmonious, productive working relationships. The Charity prohibits discrimination and harassment that is sexual, racial, or related to a person's gender, national origin, age, disability or any other legally protected characteristics.
- The Charity utilises regular "Voice of the Workforce" surveys, which helps to ensure that the employees' input is received regarding any decisions which affect their interests. In addition, there are websites and e-mail facilities available to enable more effective communication and training. This helps to ensure that employees receive systematic updates on matters concerning them as employees and ensures their involvement in relation to the financial and economic factors that affect the performance of the Charity.
- The Charity is mindful of the need to cater for those with illnesses, medical conditions or disabilities.

The Charity conducts its application and interview processes so that there will be an equal opportunity for employment consideration of all individuals with a disability who meet the skill, experience, education, and other requirements for the desired position. The Charity will make reasonable adjustments to allow qualified applicants with a disability to participate in the application process. A qualified individual with a disability will be given the opportunity to explain or demonstrate his or her ability to perform the essential functions of the desired position. Where any employees become incapacitated during their employment, they are entitled to receive long-term disability benefits from the Charity.

On training and career development issues, there is no distinction made between disabled and non-disabled employees. The same opportunities are available to all staff, irrespective of disability. The key emphasis is on the technical ability of each employee.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2020

Structure, governance and management (continued)

- Related parties

The Charity is owned solely by CHC, a company incorporated in the state of Utah, United States of America.

The Charity has a close relationship with its sister charity, the Irish Association of The Church of Jesus Christ of Latter-day Saints Company Limited by Guarantee (“The Irish Association”). There is regular cooperation between the charities.

The Charity owns 100% of the £1 ordinary share capital of Oliver House Limited (“OHL”), (company number 09795165), a private company limited by shares. The principal activity of OHL is construction of real estate. The trustees deemed it proper to acquire said company for the furtherance of one of its statutory objectives, namely the provision of buildings and facilities for religious worship. The results of OHL have been presented as part of the consolidated financial statements and related disclosure notes.

During 2019 the Charity had transactions with Covent Garden IP Limited (“CGIP”). CGIP is owned by Property Reserve Inc, a Utah non-profit corporation (“PRI”). One of the trustees and officers of PRI is also an authorised agent of CHC, consequently CGIP is treated as a related party in this report and financial statements.

Objectives and activities

- Area Plan and Aims

The Europe Area Presidency, based in Germany, have presented the Europe Area Plan consisting of 3 initiatives:

- Follow the Prophet;
- Invite a Friend to Sacrament Meeting; and
- Take an Ancestor to the Temple

The Charity has the overall aim of assisting the Church to fulfil these goals, which grow its membership, and to provide facilities for them. It also reaches out, works with, and provides services to the wider community. The Charity assists members of the Church and others in need of religious assistance or in conditions of need, hardship, sickness or distress.

The object of the Charity is:

- To promote and further the religious and other charitable work of The Church of Jesus Christ of Latter-day Saints in the United Kingdom and elsewhere.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2020

Objectives and activities (continued)

The Charity achieves its objective and supports the Europe Area Plan in the following ways:

- Provision of facilities for religious worship

One of the primary objectives of the Charity is to provide temples and meetinghouses to enable religious worship to be undertaken by members of the Church and others. Worship services are held each Sunday in meetinghouses. The Charity has the responsibility for construction of new meetinghouses where the need arises. The Charity also deals with external contractors, architects and other consultants directly to achieve this goal.

- Religious education

Worship services are held each Sunday in meetinghouses where members and non-members are invited to attend and learn about Jesus Christ and how adopting his teachings benefits all. These services are open to the public. Various other meetings are held throughout the rest of the week.

The smallest congregation in the Church is a Branch. Larger congregations are called Wards. All members of the Church belong to a designated Branch or Ward. Groups of Branches and Wards are called Districts and Stakes respectively. These are created to facilitate the administration of the Church.

The Church has no paid ministry and thus local members fill leadership positions. Men and women volunteer their time to serve in whatever position they are called. Ecclesiastical functions in the various congregations are carried out on a volunteer basis. Administrative support and ecclesiastical direction are provided from the Church's European headquarters in Frankfurt, Germany.

- Religious materials

The Charity supplies religious materials to members of the Church and others to help them in their Church work and to improve their learning. Many materials are provided free of charge.

Magazines and other religious training materials are also contained on the Church's United Kingdom and worldwide website www.churchofjesuschrist.org.

- Missionary work

A key objective is missionary work, and the Charity assists in the funding of missionary activities in the United Kingdom. Missionaries teach people about the Church and also undertake service projects in the local community.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2020

Objectives and activities (continued)

- Family history

Family history or genealogical research is a major interest and leading hobby for many people in Great Britain. Online resources, including searchable databases and images of original records, continue to grow, through records preservation and filming, volunteer indexing and family history research. The Church provides FamilySearch (at www.familysearch.org) free of charge to everyone, regardless of tradition, culture, or religious affiliation. Originally intended for Church members, FamilySearch resources help millions of people around the world discover their heritage and connect with family members. For members of the Church, family history research is a tenet of their faith.

There are no paid employees in Family History Centres. They are staffed by volunteers, with 95% of these being members of the Church.

One of the aims of the Family History Department is to deliver more records to more people and faster by providing timely access to the broadest set of family history records possible.

- Work in the community

The Charity encourages members of the Church to become actively involved in their local community and provides training materials to assist with this. Community service activities are held throughout the Church's congregations in the United Kingdom.

- Public Affairs

The Charity undertakes certain public affairs projects during the year to ensure that the general public has a clear understanding of what the Church teachings stand for.

- Promotion of self-reliance and welfare principles

Self-reliance is the ability, commitment, and effort to provide the spiritual and temporal necessities of life for self and family. As members become self-reliant, they are also better able to serve and care for others. To promote this objective the Welfare and Self-Reliance operations within the UK provide training to local church leaders and specialists, establish and train regional self-reliance committees and facilitate the formation of self-reliance workgroups. These groups combine practical skills with gospel principles to help people strengthen their faith in Jesus Christ and overcome temporal challenges. Groups are focused on one of four topics: employment, education, personal finances, or starting and growing a small business.

Public benefit

The trustees receive training on the guidance on public benefit published by the Charity Commission in exercising their powers and duties, including the supplementary public benefit guidance for charities whose aims include advancing religion. The next training will take place at the Annual General Meeting.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2020

Strategic Report - Achievements and performance

- Membership

Church membership in the United Kingdom stood at 186,734 at 31 December 2020 (2019: 188,187). In Scotland alone, total membership amounted to 15,781 at 31 December 2020 (2019: 15,927).

- Provision of facilities for religious worship

At the year-end, in the United Kingdom, there were 45 Stakes comprising 279 Wards and 40 Branches (2019: 45 Stakes, 279 Wards, 41 Branches). In Scotland alone, there were 5 Stakes comprising 25 Wards and 11 Branches (2019: 5 Stakes, 25 Wards, 11 Branches). At the year-end, the Charity owned 271 (2019: 272) meetinghouses accommodating the Wards and Branches.

During 2020, the Charity leased or rented 23 premises (2019: 23) including 4 in Scotland (2019: 4) to house Wards and Branches that do not yet qualify for their own meetinghouse.

In 2020 the following building-related costs were incurred:

- Worship facilities Addition Projects including remodels for space improvements, roof replacements and car park additions

Completed in 2020 – Inverness, London Temple and Catford	£3,271,000
--	------------

Construction continued in 2020 – Manchester and Lisburn	£261,000
---	----------

Construction started in 2020 – Gorleston, Bradford, London Temple and Preston Temple	£751,000
--	----------

- Real Estate Projects

Acquisitions completed in 2020 - 0	£0
------------------------------------	----

- Meetinghouse Replacement and Improvement (R&I) Projects

Meetinghouse R&I projects completed in 2020 – 123	£3,387,000
---	------------

- Meetinghouse Operational and Maintenance Costs

	31 December 2020	31 December 2019
Annual costs	£10,297,000	£11,180,000
Total operational square feet	2,260,000	2,248,000

Operational costs include rent, cleaning, minor maintenance, grounds care, phone, utilities and administration costs.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2020

Strategic Report - Achievements and performance (continued)

- Missionary work

During 2020 there were 454 convert baptisms in the United Kingdom of which 64 were recorded in Scotland. The Charity continues to assist with the funding of missionary programmes and operates 5 missions in the United Kingdom of which one is in Scotland.

Each mission has a financial secretary to administer the financial matters of that mission. Administrative support is also provided from the Area Office located in Frankfurt, Germany and from the head office at 187 Penns Lane, Sutton Coldfield.

Overall, the missionary programme for 2020 finished within budget. Costs directly associated with the programme amounted to £7,129,000 in 2020 (2019: £8,600,000). The decrease is mainly attributable to reduced travel expenditure arising from Covid-19 restrictions.

- Family History

In the United Kingdom, the charity now operates 126 Family History Centres (2019: 124). These research facilities are used extensively by members of the public, with approximately 70% of patrons not being members of The Church of Jesus Christ of Latter-day Saints. Covid-19 had a significant impact on the use of these facilities which have remained closed from the lockdown in March 2020. The lockdown also reduced our ability to meet with archives and capture images.

Achievements during 2020 included:

- Participation in the WDYTYA Transcription Tuesday event in February 2020 when over 840 member volunteers from the UK participated to index more than 20,000 records in 1 day, focusing on 54 UK based record sets
- 36 missionaries from the UK served with FamilySearch support
- 18,000 cases were assisted by phone, email and internet by support Missionaries
- Seven volunteer Area Family History Consultants provided training and support to UK members and external groups
- 41 Family History Centre personal computers were replaced and imaged
- The indexing of family history records on-line, through FamilySearch Indexing continues with over 10,500,000 names indexed or arbitrated during the year.
- At the year-end there were 4,000 Church member indexers in place plus many more non-member indexers
- Online training sessions were held for over 830 volunteers during the year
- Three full time employees captured 600,000 images, which equates to an estimated 5,500,000 individual names
- No new agreements were signed in 2020 but discussions are ongoing for access to 50,000,000 new images for the UK.
- There was continued participation in the affiliate programme, where FamilySearch cooperates with other organisations to make more records available. This is being accomplished by using indexes already created by Family History Societies and by agreement with commercial companies such as 'Find My Past'.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2020

Strategic Report - Achievements and performance (continued)

- Welfare/Self-Reliance Services

To counter the restrictions enforced by Covid-19, training of regional self-reliance committees, training of new and additional specialists in the operational activities and other training related responsibilities were provided in virtual meetings. The training and support provided to local leaders included setting up an online expression of interest survey form, to supplement evaluation sessions, that allow people to complete self-assessments relating to their emotional health, well-being, education, personal financial and career needs.

Self-reliance workgroups continued across the country at various meetinghouse locations in the very early part of 2020 and then virtually during Covid-19 restrictions. The workgroups bring people together to support each other in working through resource material produced by the Church to help plan personal efforts to find, or improve paid employment opportunities, start or grow a business, or identify opportunities in further/higher education in order to improve employment opportunities. During 2020 a total of 21 projects were funded.

A new course for Emotional Resilience for Self-Reliance was approved and has become the one in greatest demand.

Two full-time senior missionary couples run two Outreach Centres in Peckham and Wembley, in London, focussed on helping immigrants transition to living in the UK by offering free English conversational classes and partnering with other charities in providing support such as cookery classes and improving employability skills. Senior missionaries also assist local congregations in providing support within their local communities, in association with partner charities, to provide resources to food banks, women's refuge centres and emergency responses to flood affected families. A number of projects during the year were focussed on Covid-19 related issues.

During 2020 116 self-reliance groups for individuals (with 12 located in Scotland) were held in the UK with 607 participants (including 69 in Scotland). These activities helped to accomplish 401 new starts for individuals (of which 51 were in Scotland) including emotional resilience, improved employment, starting businesses and starting to budget.

Work also continued to identify and access national and local resources of various kinds in order to support the operations of local leaders in working with the members in the self-reliance groups and centres.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2020

Strategic Report - Achievements and performance (continued)

- Work in the Community

During 2020 The Charity undertook the following major community initiatives:

- February: Storm Damage clearance
In Pontypridd, Church volunteers provided over 5,000 hours of service, clearing up following severe local damage caused by Storm Ciara and Storm Dennis.
- March to October: West Fife Support of the Vulnerable
Dunfermline congregation, working with West Fife Support for the Vulnerable project, prepared over 6,000 cooked meals and supplied weekly food bags for 630 people.
- April and June: Laundry Bags and Hygiene Kits
In April, members of the Church's women's organisation (Relief Society) in Solihull sewed hundreds of laundry bags for National Health Service staff and care workers. Members of the Cardiff Stake engaged volunteers to purchase, assemble and deliver 8,000 hygiene kits to 35 locations across South Wales. By mid-June, Church members and friends from the Horbury, Dewsbury and Meltham congregations of the Huddersfield Stake had supported the production of 237 laundry bags, 267 headbands and eight full sets of scrubs for healthcare workers.
- April: Easter Message
BBC Radio Northampton broadcast a goodwill Easter message from a Church representative, promoting the need for community support during Covid-19, and describing how members of our congregations are involved in service activities.
- May: Faith, Technology and the Internet
The Church teamed up with York Interfaith to host the event 'Faith, Technology, and the Internet,' about how latest technology can connect people and support interfaith goodwill.
- June: Religion in the Media
The Church submitted its written evidence to the All-Party Parliamentary Group on Religion in the Media, responding to its Inquiry into religious literacy in print and broadcast media.
- September: Facemasks
Paisley Stake led a community initiative to produce more than 5,000 face masks during the Covid-19 pandemic.
- October: Temporary place of worship
River Wey Ward, Staines Stake provided their building to the local Muslim community as a temporary place in which to worship.
- November: Remembrance Service
Church representatives attended the National Service of Remembrance at the Cenotaph, Whitehall.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2020

Strategic Report - Achievements and performance (continued)

- Work in the Community (continued)
 - November: Savanta ComRes poll
The Church published results of a Savanta ComRes poll it commissioned, showing that people in the UK are especially thankful for family during the pandemic.
 - December: Vaccination Centre
A Covid-19 vaccination centre was set up at the Harborne meetinghouse, Birmingham.
 - Work in the community initiatives throughout 2020
 - Supporting the All-Party Parliamentary Group for International Freedom of Religion or Belief, as a stakeholder
 - Supporting the United Kingdom Freedom of Religion or Belief Forum (UK FoRB Forum), as a stakeholder
 - Promoting interreligious understanding through membership of the Inter Faith Network for the United Kingdom
 - Continuing support of the Religion Media Centre to help promote religious literacy in the media
 - Providing church meetinghouses for use by National Health Service blood donation services, with over 40 donation events planned each month, benefitting an estimated 60,000 patients; the Church received a letter of thanks from NHS Blood and Transplant Chief Executive, Betsy Basis
 - Supporting – with Church volunteers - the fundraising efforts of the Poppy Appeal and the Scottish Poppy Appeal
 - Supporting the work of JustServe via communication efforts and community outreach
 - Support for the Church's international diplomatic outreach programme.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2020

Strategic Report – Financial Review

- Summary

Each year the trustees carry out a review of departmental performance in the Charity. They review the previous year's achievements and suggest additional performance measures as necessary to achieve the next year's desired results within the approved budgets.

Costs were maintained within budget. Excluding the one-off donation of £103,289,000 made in 2019 total expenditure decreased from £50,448,000 in 2019 to £46,104,000 in 2020. This was primarily due to a decrease both in facility expenses and in missionary expenses. Facility expenses reduced as buildings were not in use and repair programmes were curtailed during the Covid-19 pandemic. Reduced missionary numbers, also as a result of Covid-19, led to savings in living and travel expenditure during 2020.

Restricted funds' expenditure decreased from £10,646,000 in 2019 to £8,713,000 in 2020 as a result of reduced missionary numbers.

Incoming resources decreased from £146,742,000 in 2019 to £37,797,000 in 2020. The 2019 figures included grant funding for the purchase of Alder Castle, £2,435,000 rental receipts from Alder Castle and profit on asset disposals, including the sale of 2 properties, of £2,162,000.

Unrestricted and restricted donations from individuals showed an eight percent decrease year on year, due in part to the impact of Covid-19.

Resources expended exceeded incoming resources for the year by £8,307,000 and after accounting for an actuarial loss the decrease in funds was £10,584,000 for the year.

The Charity's wholly owned trading subsidiary, OHL, ceased its efforts to seek planning and building permission for the London property it owns. There were many complex issues and restrictions which meant that the existing plans would be unlikely to obtain the required permissions. The directors are still considering their ongoing plans for the property which could include a future sale on the open market.

- Investment powers and policy

Under the Memorandum and Articles of Association, the Charity has the power to invest in any way the trustees deem to be in the best interests of the Charity. The Charity's objective is to maintain high liquidity while ensuring maximum security and achieving the highest possible return.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2020

Strategic Report – Financial Review (continued)

- Reserves policy

Total charity funds held at 31 December 2020 were £247,651,000 calculated after deducting the pension reserve. After elimination of restricted reserves this leaves general reserves of £240,026,000. However, this reserves value could only be realised by disposal of tangible fixed assets which have a balance sheet value of £264,190,000. The trustees are satisfied free reserves are within an acceptable range. Furthermore, if ever there was a need for more funds, grants will be provided by CHC.

The target level of free reserves, established by the trustees, is a maximum of £2,000,000 being the equivalent of 12 months average net charitable expenditure. The reserves policy is reviewed on an annual basis.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2020

Strategic Report – Plans for the Future

- Provision of facilities for religious worship

The Charity will continue to review the criteria for deciding when to build new buildings and whether innovative building techniques can achieve cost reductions in contract procurement and construction.

Plans for 2021 include the following:

○ New Meetinghouse Projects Planned in 2021 – 0	£0
○ Meetinghouse Addition Projects including parking Planned in 2021: Stanley and Welling	£281,000
○ Real Estate Projects Planned acquisitions in 2021	£0
○ Meetinghouse Replacement and Improvement (R&I) Projects Planned in 2021 – 111	£4,141,000
○ Meetinghouse Operational and Maintenance Costs Planned annual costs in 2021	£11,366,000
Planned total operational square feet	2,260,000

Operational costs include rent, cleaning, minor maintenance, grounds care, phone, utilities and administration costs.

- Religious materials

The Charity will continue to supply religious materials to members and others in a simple and affordable way.

- Missionary work

Sufficient budgeted funds will be allocated to support the growth of the Church and the number of annual convert baptisms.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2020

Strategic Report – Plans for the Future (continued)

- Family History

Work will continue on the following projects:

- Promotion of increased FamilySearch Indexing activity within the Church and community with further partnership and collaborative activity planned
- Recruitment and engagement with community volunteers to build the FamilySearch Wiki and Forums to provide additional, richer content and research support
- Further use of webinars for remote presentations to both Church and community audiences
- Continuation of negotiations which could lead to 43 new contracts giving further access to records
- Continuation of development of relationships with archives allowing field scanning of archive microfilm
- Our goal for new image capture is 4,000,000 items or 12,000,000 records

- Welfare/Self-Reliance Services

Welfare/Self-Reliance Services will continue to establish local resource centres and self-reliance workgroups to facilitate placements in employment and pursuits of self-employment and education opportunities. There will also be a continued emphasis on setting up online groups allowing people who cannot join a group at a physical location to access these same resources remotely. Furthermore, efforts will be focussed on identifying resources and providing instructions to help in the development of Preparedness and Emergency Response Plans for families and congregational groups.

- Work in the community

Working through the Church Communication Department, the Charity will continue its efforts in 2021 as follows:

- Continued support for the All-Party Parliamentary Group for International Freedom of Religion or Belief
- Supporting the United Kingdom Freedom of Religion or Belief Forum (UK FoRB Forum)
- Promoting interreligious understanding through membership of the Inter Faith Network for the United Kingdom
- Continuing support of the Religion Media Centre
- Providing church meetinghouses for use by National Health Service blood donation services
- Church volunteers will continue to support the fundraising efforts of the Poppy Appeal and the Scottish Poppy Appeal
- Support for the Church's international diplomatic outreach programme, including hosting events to promote understanding and mutual support between nations
- Church representation at the 2021 National Parliamentary Prayer Breakfast (subject to Covid-19 restrictions)

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2020

Trustees' duty to promote the success of the Charity – s172 statement

The trustees have a duty to promote the success of the Charity and, in doing so, are required by section 172(1) of the Companies Act 2006 to have regard to specific factors, including:

- The likely consequences of decisions in the long term
- The interests of employees
- The impact of the Charity's operations on the community and the environment
- The desirability of the Charity maintaining a reputation for high standards of business conduct
- The need to foster the Charity's relationships with interested parties which, in the case of the Charity include Church members, missionaries, employees, suppliers and the community

The Charity's operations are directed by the Europe Area Presidency (described under the heading, "Organisation" on page 3) and by the Director of Temporal Affairs ("DTA") for Europe, J. Roberto Hernandez, who is a trustee of the Charity. The Area Presidency provides ecclesiastical direction for the Church in Europe and oversees the Church's lay ministry. The DTA, with his council of senior managers, manage the temporal operations of the Church in Europe.

Day-to-day management and decision-making is delegated to the council of senior managers, who are required to act in furtherance of the Charity's purpose and to ensure that the Charity's activities are carried out in compliance with policies approved by CHC. In this way the success of the Charity is promoted with due regard to the factors set out in section 172.

- The likely consequences of any decision in the long term

The Charity has a clear purpose which is to promote and further the religious and other charitable work of The Church of Jesus Christ of Latter-day Saints in the United Kingdom and elsewhere. This shapes all of its long-term decisions and helps to shape the consequences thereof. During 2020 and 2021, the Charity's purpose is being accomplished through two related sets of objectives: (1) The Area Plan with its initiatives of ●Follow the Prophet, ●Invite a Friend to Sacrament Meeting and ●Take an Ancestor to the Temple and (2) The Area Functional Plan with its strategic priorities of ●Lead customer service oriented cultural change, ●Simplify and automate processes to attain efficiency and service excellence and ●Exemplify and teach the Leadership Pattern. (The Leadership Pattern is a framework of 9 talents and 48 accompanying behaviours that helps the Church workforce know how to do the Lord's work in the Lord's way).

As the Charity operates under the Area Plan and the Area Functional Plan both its ecclesiastical and temporal activities promote the Charity's purpose. Also, in this way the trustees, senior management and other employees maintain an approach to strategic, financial and operational decision making that is values based and sustainable in approach, and therefore aligned to the requirements and expectations of section 172.

The Area Controls Committee keeps under review the Charity's principal risks and its risk appetite, considering emerging risks and reviewing changes in the Charity's risk profile and responses thereto. This is further described on page 21.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2020

Trustees' duty to promote the success of the Charity – s172 statement (continued)

- The interests of employees

The Charity's success is dependent on excellent people and leadership at all levels and there is regular engagement with staff to gather their views and expertise. The needs and opinions of staff are listened to through various processes. A confidential Voice of the Workforce survey (described on page 4) is conducted every two years and the results are carefully analysed and recommendations are actioned. Each staff member has an individual Accountability and Talent Improvement ("ATI") plan which is assessed at regular one-on-one meetings during the year. During 2020 weekly check-in meetings were implemented with each employee meeting their supervisor for a short discussion. These have been particularly important as the workforce has been dispersed whilst working from home during the Covid-19 pandemic. Specific groups of employees are asked for their opinions with targeted surveys. During 2020 two surveys were made to gauge employees' mental health during the Covid-19 pandemic. Further information about our employee policies is provided on page 4.

The organisation has also introduced new guidelines, People Management Principles, directed at how it effectively manages its workforce. This focusses on the four categories of 1) Recruitment and Selection, 2) Performance, 3) Development and 4) Compensation, Benefits and Recognition. Through this framework, staff will be proactively nurtured in their career development and treated in a fair and equitable manner.

- The impact of the Charity's operations on the community and the environment

The Charity interacts with the community in many ways. Missionaries teach people about the Church and also undertake service projects in the local community. The Strategic Report sets out how the Charity has impacted the community in the sections on Missionary work, Family History, Welfare/Self-Reliance Services and Work in the Community in 2020.

The impact of the Charity's operations on the environment are reported for the first time in the Streamlined Energy and Carbon Reporting (SECR) statement on page 20.

- The desirability of the Charity maintaining a reputation for high standards of business conduct

The Charity places paramount importance on how it conducts business. This is intrinsically linked with its religious values of being honest in its dealings and "doing good to all men".

The Charity has in place a wide range of policies and processes that promote corporate responsibility and ethical behaviour. Every area of operation has documented standards with which staff, volunteers and missionaries are familiar and which guides their conduct. The Charity benefits from an internal audit function which monitors adherence to internal standards.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2020

Trustees' duty to promote the success of the Charity – s172 statement (continued)

- The need to foster the Charity's relationships

The Charity maintains an understanding of the needs of key parties through regular engagement with them. The information obtained then informs how organisational objectives, policies and strategy are defined. Ecclesiastical and temporal decision-making processes consider the impact of potential decisions on relevant stakeholders. The Charity's key relationships are with UK Church members, missionaries, employees, suppliers and the community. The Charity's interaction with its employees and with the community have been reported above.

Church members (and anyone else who so desires) are invited to participate in Church meetings on Sundays and additional meetings during the week. As described on page 6 these meetings invite people of all ages to learn about Jesus Christ and how adopting his teachings benefits all. The General Handbook: Serving in The Church of Jesus Christ of Latter-day Saints provides guidance for general and local Church leaders. It is divided into four sections: Doctrinal Foundation, Church Organization, Work of Salvation and Exaltation and Church Administration. Additionally, members are encouraged to learn of and attend to others' needs through ministering.

The interests of the suppliers are considered by senior management when making decisions by defining and implementing policies that ensure the integrity of procurement processes. In accordance with policy, all repeat spend or transactions above £1,500 follow a documented and monitored procurement process with effective communication between all stakeholders including external suppliers. Frequent audits are conducted to ensure process is being followed. In 2020 and prior years the focus has been on generating managed supplier pools for frequently purchased goods and services.

Missionaries of The Church of Jesus Christ of Latter-day Saints refer regularly to the handbook, "Missionary Standards for Disciples of Jesus Christ," for guidance on dealing with a variety of situations and to help them act appropriately. The principles of the handbook are designed to help missionaries develop habits and behaviours that will strengthen their character and give them joy not only on their missions, but also after they return home. The handbook includes an enhanced section on missionary safety and also provides guidelines to help missionaries become more culturally aware and sensitive. Proselyting missionaries are under the care and direction of a mission president.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2020

Streamlined Energy and Carbon Reporting (SECR) statement

		2020
Energy consumption (kWh)	Grid electricity	5,617,632
	Gas	13,141,166
	Transport Fuel	2,200,741
	Total	20,959,539
Emissions (tCO ₂ e)	Grid electricity	1,310
	Gas	2,416
	Transport Fuel	517
	Total	4,243

Intensity ratio

Our calculated intensity ratio is 0.0332 tCO₂e per head (being the sum of employee, missionaries and Church membership numbers).

Methodology

- Emissions factors are taken from UK Government Greenhouse gas reporting: conversion factors 2020.
- Gas and electricity consumption data is taken from utility supplier data.
- Transportation data is taken from odometer readings recorded in fleet software and is for the 12 months from August 2020 to July 2021 which is considered to be a reasonable estimate of the data for the 2020 financial year.

Energy Management

- Boiler efficiency replacements - Heating systems were overhauled, and boilers replaced with high efficiency boilers giving a 97% efficiency rating as opposed to the obsolete 65% rating on the old systems. These new installations were made at Aberdeen, Bangor, Rochdale, Southport, Cwmbran, Barnsley, Doncaster, Orpington, Gorleston and Watford.
- LED lighting upgrades - Lighting upgrades and replacements were carried out at Montrose, Aberdeen, Peterborough, Reading, Hereford, Swindon, Luton, Grimsby, Hull, and Southampton. These new installations provide more light and less heat at a lower cost. They use approximately 85% less electricity when compared to our previous conventional lighting.
- Energy Efficiency action plan - A variety of draught proofing and energy conservation measures have been implemented. These include windows replacements at Swansea, London North, Christchurch and Poole with door replacements at Swansea, Lowestoft, Poole, and Gillingham.
- Fleet vehicles are being replaced with hybrid models when they reach the end of their useful life. A small number of plug-in hybrids are also being brought into use in 2021.
- There are future plans to purchase more plug-in hybrid cars and the use of full electric cars is being reviewed.
- Fleet odometer software provides an overview of missionary vehicle usage and our goal is to go to zero CO₂ emissions over the next 5 years where feasible.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2020

Fundraising

Members of The Church of Jesus Christ of Latter-day Saints pay voluntary tithing donations of one-tenth of their income. They may also choose to make donations to the Charity's restricted funds. All donations are unsolicited, and no fundraising is done for the Charity's own funds.

Principal risks and uncertainties

Risk management is embedded in the day-to-day processes of the Charity. The annual risk assessment process documents the risks perceived by senior personnel representing each of the major functions in the Charity's organisation. Those risks are collated into an Area Risk Plan which is regularly reviewed by the Area Controls Committee whose members include one of the trustees, the Area Controller, in-house legal counsel and a representative from CHC. Risk management strategies are identified and implemented to mitigate key risks.

Risks of the Charity which are currently being worked on are:

- limitations on leadership training and other communication arising from the Covid-19 pandemic,
- challenges arising from outsourcing key facility maintenance contracts,
- difficulties attracting and retaining talent in the workforce.

The main risk the Charity faces is that it relies on donations from members and its parent company to finance its charitable activities. However, the parent company has guaranteed its future financial support, where necessary, to ensure that the Charity has sufficient reserves to meet the costs of its charitable activities. There are no material uncertainties about the Charity's ability to continue as a going concern.

Financial and risk management

The following statements summarise the Charity's identified forms of financial and risk management policies:

- Price risk – Prices of materials purchased are subject to contracts with suppliers, based on current market prices. Payroll costs are subject to increase following the annual salary review process.
- Credit risk – Due to the nature of its operations, providing credit, is not a material aspect of the Charity's operations. Credit risk on amounts owed to the Charity by its customers is low as the majority of its debtors have been contracted frequently by the Charity in the past and have a proven reliability.
- Liquidity risk – the Charity has no long-term borrowings. Assurances of continuing financial support have been received from the parent company.
- Interest rate risk – the Charity is able to place surplus funds on short-term deposit with the Charity's bankers. Interest income is low, so the Charity does not rely on this source of income.

The trustees have a risk management strategy which encompasses:

- an annual review of the risks the Charity may face
- the establishment of systems and procedures to mitigate those risks identified in the strategy, and
- the implementation of procedures designed to minimise any potential impact on the Charity should those risks materialise.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2020

Covid-19

On 11 March 2020, the World Health Organization announced that the Covid-19 outbreak was a global pandemic. A review of current financial information does not indicate a significant impact on the financial position of the Charity. In addition, the resulting restrictions have led to the development of new ways of conducting church meetings and undertaking missionary work.

Going Concern

A review of cash flow forecasts to December 2022 which consider the impact of Covid-19 on membership and donation levels and the potential consequences if funding was not available from the parent company, indicate that the Charity will continue to have sufficient funds to enable it to continue its charitable activities.

CHC, located in the USA has confirmed its ongoing financial support if required. On this basis, the trustees are satisfied that the Charity is a going concern.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Report of the trustees (incorporating the strategic report) for the year ended 31 December 2020

Trustees' responsibilities statement

The trustees (who are also directors of The Church of Jesus Christ of Latter-day Saints (Great Britain) for the purposes of company law) are responsible for preparing the trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS102 The Financial Reporting Standard applicable in the UK and Republic of Ireland. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees confirm that:

- so far as each trustee is aware, there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

**Report of the trustees (incorporating the strategic report)
for the year ended 31 December 2020**

The report of the trustees (incorporating the strategic report) was approved on behalf of the trustees by:

Christian Ottiker

A handwritten signature in blue ink, consisting of a large, sweeping initial 'C' followed by the letters 'i', 'w', and 't' in a cursive style.

Trustee

Date: 27 September 2021

Company number: 00699764

Independent auditor's report to the members and trustees of The Church of Jesus Christ of Latter-day Saints (Great Britain)

Opinion

We have audited the financial statements of The Church of Jesus Christ of Latter-day Saints (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 December 2020, which comprise the Group and Parent Charitable Company Statements of Financial Activities (including income and expenditure), the Group and Parent Charitable Company Balance Sheets, the Group and Parent Charitable Company Statements of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102; The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 December 2020 and of the group's and parent charitable company's incoming resources and application of resources including the group's and parent income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We have been appointed as auditor under the Companies Act 2006 and report in accordance with regulations made under that Act. We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the financial statements section' of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We are responsible for concluding on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify the auditor's opinion. Our conclusions are based on the audit evidence obtained up to the date of our report. However, future events or conditions may cause the company to cease to continue as a going concern.

In our evaluation of the trustees' conclusions, we considered the inherent risks associated with the charitable company's business model including effects arising from macro-economic uncertainties such as Brexit and Covid-19, we assessed and challenged the reasonableness of estimates made by the trustees and the related disclosures and analysed how those risks might affect the charitable company's financial resources or ability to continue operations over the going concern period.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

The responsibilities of the trustees with respect to going concern are described in the 'Responsibilities of trustees for the financial statements' section of this report.

Independent auditor's report to the members and trustees of The Church of Jesus Christ of Latter-day Saints (Great Britain) (continued)

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Report of the Trustees, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and the Directors' Report, prepared for the purposes of company law, included in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Strategic Report and the Directors' Report included in the Report of the Trustees have been prepared in accordance with applicable legal requirements.

Matter on which we are required to report under the Companies Act 2006

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report or the Directors' Report included in the Report of the Trustees.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of directors for the financial statements

As explained more fully in the Trustees' Responsibilities Statement set out on page 23, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Independent auditor's report to the members and trustees of The Church of Jesus Christ of Latter-day Saints (Great Britain) (continued)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Owing to the inherent limitations of an audit, there is an unavoidable risk that material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK).

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:


- We obtained an understanding of the legal and regulatory frameworks that are applicable to the charitable company and the sector in which it operates. We determined that the following laws and regulations were most significant: the Charities SORP, the Charities Act 2011, the Companies Act 2006, and the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102).
- We understood how the charitable company is complying with these legal and regulatory frameworks by making inquiries of management and those charged with governance. We enquired of management and those charged with governance whether there were any instances of non-compliance with laws and regulations, or whether they had any knowledge of actual or suspected fraud. We corroborated the results of our enquiries through our review of board minutes, and through our legal and professional expenses review.
- We assessed the susceptibility of the charitable company's financial statements to material misstatement, including how fraud might occur and the risk of material override of controls. Audit procedures performed by the engagement team included:
 - Identifying and assessing the design effectiveness of certain controls management has in place to prevent and detect fraud
 - Challenging assumptions and judgments made by management in its significant accounting policies
 - Identifying and testing journal entries
 - Identifying and testing related party transactions
 - Inspecting the board minutes
 - Assessing the extent of compliance with the relevant laws and regulations as part of our procedures on the related financial statement item
- The assessment of the appropriateness of the collective competence and capabilities of the engagement team included consideration of the engagement team's:
 - Understanding of, and practical experience with, audit engagements of a similar nature and complexity through appropriate training and participation
 - Knowledge of the sector in which the charitable company operates, and
 - Understanding of the legal and regulatory requirements specific to the entity including the provisions of the applicable legislation.

Independent auditor's report to the members and trustees of The Church of Jesus Christ of Latter-day Saints (Great Britain) (continued)

- The team communications in respect of potential non-compliance with laws and regulations and fraud included the potential for fraud in revenue recognition through manipulation of income.
- We did not identify any matters relating to non-compliance with laws and regulation and fraud.
- In assessing the potential risks of material misstatement, we obtained an understanding of:
 - The charitable company's operations, including the nature of its revenue sources, to understand the classes of transactions, accounts balances, expected financial statement disclosures and business risks that may result in risks of material misstatement, and
 - The charitable company's control environment, including
 - Management's knowledge of relevant laws and regulations and how the charitable company is complying with those laws and regulations
 - The adequacy of procedures for authorisation of transactions and review of management accounts, and
 - Procedures to ensure that possible breaches of laws and regulations are appropriately resolved

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



William Devitt

Senior Statutory Auditor

for and on behalf of Grant Thornton UK LLP

Statutory Auditor, Chartered Accountants

Birmingham

Date: 27/9/2021

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Consolidated Statement of Financial Activities (including consolidated income & expenditure account)
for the year ended 31 December 2020

		(Note 10)			
	Note	Unrestricted funds 2020 £'000	Restricted funds 2020 £'000	Total funds 2020 £'000	Total funds 2019 £'000
Income					
Donations	3	29,221	3,021	32,242	35,232
Donation from parent charity	20	4,801	-	4,801	105,428
Income from charitable activities:					
Temple income-generating activities		280	-	280	1,069
Income from investment	4	-	-	-	2,435
Other:					
Other operating income		527	-	527	416
(Loss)/surplus on disposal of fixed assets		(53)	-	(53)	2,162
Total income		34,776	3,021	37,797	146,742
Expenditure					
Charitable activities	5a	35,224	8,713	43,937	49,407
Charitable donation	20	-	-	-	103,289
Other trading activities		163	-	163	157
Investment management	4	-	-	-	705
Other finance expense		164	-	164	179
Exceptional item - impairment	11	1,840	-	1,840	-
Total expenditure		37,391	8,713	46,104	153,737
Net income/(expenditure)	6	(2,615)	(5,692)	(8,307)	(6,995)
Transfers between funds	10	(6,283)	6,283	-	-
Other recognised (losses)/gains					
Actuarial (loss)/gain on defined benefit scheme	23	(2,277)	-	(2,277)	(6,198)
Net movement in funds		(11,175)	591	(10,584)	(13,193)
Reconciliation of funds					
Total funds brought forward		241,201	7,034	248,235	261,428
Total funds carried forward		230,026	7,625	237,651	248,235

None of the Charity's activities were discontinued during the above two financial years.

The notes on pages 33 to 48 form part of these financial statements.

The Statement of Financial Activities includes all gains and losses recognised in the year.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Charity Statement of Financial Activities (including income & expenditure account)
for the year ended 31 December 2020

		(Note 10)			
	Note	Unrestricted funds	Restricted funds	Total funds	Total funds
		2020	2020	2020	2019
		£'000	£'000	£'000	£'000
Income					
Donations	3	29,221	3,021	32,242	35,232
Donation from parent charity	20	4,801	-	4,801	105,428
Income from charitable activities:					
Temple income-generating activities		280	-	280	1,069
Investments:					
Interest income - OHL loan notes		351	-	351	367
Income from investment	4	-	-	-	2,435
Other:					
Other operating income		527	-	527	416
(Loss)/surplus on disposal of fixed assets		(53)	-	(53)	2,517
Total income		35,127	3,021	38,148	147,464
Expenditure					
Charitable activities	5a	35,224	8,713	43,937	49,407
Charitable donation	20	-	-	-	103,289
Investment management	4	-	-	-	705
Other finance expense		164	-	164	178
Exceptional item - impairment of loan notes	13	4,640	-	4,640	-
Total expenditure		40,028	8,713	48,741	153,579
Net income/(expenditure)	6	(4,901)	(5,692)	(10,593)	(6,115)
Transfers between funds	10	(6,283)	6,283	-	-
Other recognised (losses)/gains					
Actuarial (loss)/gain on defined benefit scheme	23	(2,277)	-	(2,277)	(6,198)
Net movement in funds		(13,461)	591	(12,870)	(12,313)
Reconciliation of funds					
Total funds brought forward		243,544	7,034	250,578	262,891
Total funds carried forward		230,083	7,625	237,708	250,578

None of the Charity's activities were discontinued during the above two financial years.

The notes on pages 33 to 48 form part of these financial statements.

The Statement of Financial Activities includes all gains and losses recognised in the year.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Consolidated and Charity Balance Sheet
for the year ended 31 December 2020

	Note	Group 2020 £'000	Group 2019 £'000	Charity 2020 £'000	Charity 2019 £'000
Fixed assets					
Tangible assets	11	264,190	271,710	256,090	261,770
Total fixed assets		264,190	271,710	256,090	261,770
Current assets					
Stocks	12	160	103	160	103
Debtors	13	2,073	4,395	10,260	16,727
Investments	14	1	1	1	1
Cash at bank and in hand		4,403	3,973	4,361	3,912
Total current assets		6,637	8,472	14,782	20,743
Creditors: Amounts falling due within one year	15	(3,452)	(3,540)	(3,440)	(3,528)
Net current assets		3,185	4,932	11,342	17,215
Net assets excluding pension liability		267,375	276,642	267,432	278,985
Defined benefit pension scheme liability	23	(19,724)	(18,407)	(19,724)	(18,407)
Total net assets		247,651	258,235	247,708	260,578
The funds of the Charity					
Called up share capital	16	10,000	10,000	10,000	10,000
Restricted income funds	10	7,625	7,034	7,625	7,034
		17,625	17,034	17,625	17,034
Unrestricted income funds		249,750	259,608	249,807	261,951
Pension reserve	23	(19,724)	(18,407)	(19,724)	(18,407)
Total unrestricted funds		230,026	241,201	230,083	243,544
Total charity funds	17	247,651	258,235	247,708	260,578

The notes on pages 33 to 48 form part of these financial statements.

The financial statements were approved by the board of trustees on 27 September 2021 and were signed on its behalf by:



Christian Ottiker - trustee

Company number: 00699764

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Consolidated and Charity Statement of Cash Flows
for the year ended 31 December 2020

	Note	Group 2020 £'000	Group 2019 £'000	Charity 2020 £'000	Charity 2019 £'000
Cash flows from operating activities	18	2,468	(284)	2,136	(223)
Cash flows from investing activities					
Interest received		-	-	351	367
Payments to acquire tangible fixed assets		(3,568)	(6,229)	(3,568)	(6,229)
Receipts from sales of tangible fixed assets		1,530	5,134	1,530	5,134
Cash flows from investing activities		(2,038)	(1,095)	(1,687)	(728)
Cash flows from financing activities		-	-	-	-
Decrease in cash and cash equivalents in the year		430	(1,379)	449	(951)
Cash and cash equivalents at 1 January		3,973	5,352	3,912	4,863
Total cash and cash equivalents at 31 December		4,403	3,973	4,361	3,912

The movement in net debt for the current year and prior year is identical to the movements in cash flow set out above.

The accounting policies and notes on pages 33 to 35 form part of these accounts.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Notes to the financial statements for the year ended 31 December 2020

1 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The Charity is incorporated in the United Kingdom.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

A summary of the significant accounting policies which have been applied consistently are:

Accounting convention

The accounts are prepared under the historical cost convention and on a going concern basis. The parent company has guaranteed its future financial support, where necessary, to ensure that the Charity has sufficient reserves to meet the costs of its charitable activities, therefore the trustees are of the view that the Charity is a going concern and the accounts have been prepared on this basis.

Going Concern

Management has concluded that the impact of Covid-19 will not affect the charity's ability to continue as a going concern. Management have considered the impact of Covid-19 on membership and donation levels and if funding was not available from the parent company, the Charity would be able to reduce its costs in order to continue as a going concern without parental support.

In addition, should the need arise, the Charity has received a guarantee from the ultimate parent undertaking, The Church of Jesus Christ of Latter-day Saints, located in the USA, confirming its intention to continue to make available to the company sufficient funds for a period of at least 12 months from the date of approval of these financial statements, in order to enable the Charity to meet its financial obligations as they fall due. On this basis, the trustees are of the opinion that it is appropriate to adopt the going concern basis in the preparation of the financial statements.

Group financial statements

The financial statements consolidate the results of the Charity and its wholly-owned subsidiary Oliver House Limited ("OHL") on a line-by-line basis.

Incoming resources

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donations represent amounts collected from United Kingdom members on a receipts basis, together with income tax recoverable for amounts paid under Gift Aid.

Temple income relates to funds received by patrons for services rendered by the Charity such as lodging, cafeteria sales and rental of ceremonial clothing. Amounts are collected on a receipt basis.

Income is designated as restricted or unrestricted by members. Restricted income is used for the purpose specified by the member at the time that the donation is made.

Deferred income relates to advance payments for certain regional activities held by the Charity.

Investment income is recognised on an accruals basis.

Periodically, further donations are received from the Charity's parent company, The Church of Jesus Christ of Latter-day Saints to provide funds for the company's charitable activities and to ensure that the company has adequate reserves. These donations may be received by way of full or partial cancellation of amounts due to the parent company. These donations are separately disclosed in the statement of financial activities and income and expenditure account.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)**Notes to the financial statements (continued)
for the year ended 31 December 2020****1 Accounting policies (continued)****Charitable expenditure and irrecoverable VAT**

Charitable expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Charitable expenditure comprises expenditure directly relating to the objects of the Charity and expenditure on the management and administration of the Charity. An analysis of these costs is provided in note 4. Expenditure is recognised on an accruals basis.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of support costs

Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. Support costs include staff, travel, general administration, materials and supplies, cost of sales, governance costs which support the Charity programme and activities. The bases on which support costs have been allocated are set out in note 5c.

Stock

Stock is valued at the lower of cost (determined under a weighted average method) and net realisable value. Net realisable value is based on estimated selling price less further costs expected to be incurred. Donated items of stock are recognised at fair value which is the amount the Charity would have been willing to pay for the items on the open market.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at historic cost less accumulated depreciation. Cost includes the original purchase of the asset and the costs attributable to bringing the asset to its working condition for its intended use. Individual fixed assets costing £5,000 or more are capitalised at cost. Building improvements must satisfy at least one additional criteria from the following: i) complete roof replacement; ii) mechanical systems (e.g. boilers); iii) seismic structural upgrades; iv) structural improvements and/or v) demolition and reconstruction of interior space if any wall is removed. Depreciation is provided on all tangible fixed assets, other than freehold land and assets in the course of construction, at rates calculated to write down each asset to its estimate residual value over its expected useful life as follows:

Freehold buildings	straight-line, over 50 years
Fixtures and fittings*	straight line, over 10 years
Land improvements	straight-line, over 50 years
Plant and equipment	straight line, over 10 years
Motor vehicles	straight line, over 4 years
Freehold land	not depreciated
Assets in the course of construction	not depreciated

* Fixtures and fittings are included within the land and buildings category of fixed assets.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

**Notes to the financial statements (continued)
for the year ended 31 December 2020**

1 Accounting policies (continued)

Operating leases

Rentals applicable to operating leases, where substantially all of the benefits and risks of ownership remain with the lessor, are charged to the statement of financial activities on a straight-line basis over the lease term.

Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the income and expenditure account.

Pension costs

The Charity operates a defined benefit pension scheme, which had been contracted out of the state second pension scheme until this was abolished on 5 April 2016.

Pension costs are accounted for under Financial Reporting Standard (FRS) 102. The disclosures required by Financial Reporting Standard (FRS) 102 are included in the notes to the financial statements (see note 23).

The net liability under the defined benefit pension scheme is included in the balance sheet. Current and past service costs together with the administrative costs and the total net interest costs of the scheme are included in expenditure in the statement of financial activities. Actuarial gains and losses are included on the face of the statement of financial activities.

In addition, Brigham Young University Limited and Agreserves Limited are current contributors to the scheme.

Accounting estimates and judgements

In preparing the financial statements, the trustees are required to make estimates and judgements. The most significant areas in which judgements have been made that could impact the amounts reported in the financial statements are outlined below.

Actuarial assumptions - The defined benefit pension scheme has been valued by a qualified independent actuary in accordance with FRS 102. Significant judgement is required in a number of areas, including future changes in salaries and inflation, mortality rates and the selection of appropriate discount rates.

Cost Allocation - Support costs are allocated to charitable activities and judgement is required to determine the appropriate allocation.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in accordance with the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity.

Further explanation of the nature and purpose of each restricted fund is included in the notes to the accounts (see note 10).

Legal status of the Charity

The Church of Jesus Christ of Latter-day Saints (Great Britain) is a private unlimited company with share capital and a registered charity in England, Wales and Scotland.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Notes to the financial statements (continued)
for the year ended 31 December 2020

2a Prior Year Consolidated SOFA	Unrestricted funds 2019 £'000	Restricted funds 2019 £'000	Total funds 2019 £'000
Income			
Donations	31,734	3,498	35,232
Donation from parent charity	105,428	-	105,428
Income from charitable activities:			
Temple income-generating activities	1,069	-	1,069
Income from investment	2,435	-	2,435
Other:			
Other operating income	416	-	416
Surplus on disposal of fixed assets	2,162	-	2,162
Total income	143,244	3,498	146,742
Expenditure			
Charitable activities	38,761	10,646	49,407
Charitable donation	103,289	-	103,289
Other trading activities	157	-	157
Investment management	705	-	705
Other finance expense	179	-	179
Total expenditure	143,091	10,646	153,737
Net income/(expenditure)	153	(7,148)	(6,995)
Transfers between funds	(7,836)	7,836	-
Other recognised (losses)/gains			
Actuarial loss on defined benefit scheme	(6,198)	-	(6,198)
Net movement in funds	(13,881)	688	(13,193)
Reconciliation of funds			
Total funds brought forward	255,082	6,346	261,428
Total funds carried forward	241,201	7,034	248,235

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Notes to the financial statements (continued)
for the year ended 31 December 2020

2b Prior Year Charity SOFA	Unrestricted funds 2019 £'000	Restricted funds 2019 £'000	Total funds 2019 £'000
Income			
Donations	31,734	3,498	35,232
Donation from parent charity	105,428	-	105,428
Income from charitable activities:			
Temple income-generating activities	1,069	-	1,069
Investments:			
Interest income - OHL loan notes	367	-	367
Income from investment	2,435	-	2,435
Other:			
Other operating income	416	-	416
Surplus on disposal of fixed assets	2,517	-	2,517
Total income	143,966	3,498	147,464
Expenditure			
Charitable activities	38,761	10,646	49,407
Charitable donation	103,289	-	103,289
Investment management	705	-	705
Other finance expense	178	-	178
Total expenditure	142,933	10,646	153,579
Net income/(expenditure)	1,033	(7,148)	(6,115)
Transfers between funds	(7,836)	7,836	-
Other recognised (losses)/gains			
Actuarial loss on defined benefit scheme	(6,198)	-	(6,198)
Net movement in funds	(13,001)	688	(12,313)
Reconciliation of funds			
Total funds brought forward	256,545	6,346	262,891
Total funds carried forward	243,544	7,034	250,578

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Notes to the financial statements (continued)
for the year ended 31 December 2020

3 Donations	2020	2019
	£'000	£'000
Unrestricted funds:		
Tithing income	29,221	31,734
Restricted funds:		
Missionary support fund	886	1,051
Book of Mormon fund	27	30
Fast offering fund	1,459	1,506
Temple construction fund	76	74
Humanitarian aid fund	506	510
Youth conferences	-	252
Perpetual education fund	67	75
	3,021	3,498

The Charity benefits greatly from the involvement and crucial support of its many members, missionaries and volunteers. Details of events and humanitarian efforts are given in the trustees' report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

4 Income from investment

From 10 May 2019 to 31 December 2019 the Charity owned an investment property, Alder Castle, from which it received income and in respect of which it paid operating expenses which have been classified as investment income and investment management expenses respectively.

5a Analysis of expenditure on charitable activities	Unrestricted funds	Restricted funds	Total funds	Total funds
	2020	2020	2020	2019
	£'000	£'000	£'000	£'000
Activity				
Provision of worship facilities	25,018	-	25,018	28,190
Religious education	3,673	-	3,673	4,324
Missionary work	829	7,169	7,998	9,560
Temple and Family History Work	5,475	-	5,475	5,496
Community projects	229	1,544	1,773	1,837
	35,224	8,713	43,937	49,407

5b Charitable activities allocation	Activities undertaken directly	Support costs	Total
	2020	2020	2020
	£'000	£'000	£'000
Activity			
Provision of worship facilities	14,392	10,626	25,018
Religious education	-	3,673	3,673
Missionary work	7,169	829	7,998
Temple and Family History Work	-	5,475	5,475
Community projects	1,544	229	1,773
	23,105	20,832	43,937

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Notes to the financial statements (continued)
for the year ended 31 December 2020

5b Charitable activities allocation (continued)	Activities undertaken			Total 2019 £'000
	directly 2019 £'000	Support costs 2019 £'000		
Activity				
Provision of worship facilities	16,935	11,255		28,190
Religious education	541	3,783		4,324
Missionary work	8,599	961		9,560
Temple and Family History Work	-	5,496		5,496
Community projects	1,506	331		1,837
	<u>27,581</u>	<u>21,826</u>		<u>49,407</u>

5c Support costs allocation	Provision of worship facilities	Religious Education	Missionary work	Family History work	Community projects	Total
	2020 £'000	2020 £'000	2020 £'000	2020 £'000	2020 £'000	2020 £'000
Support cost						
Staff costs	2,533	3,195	721	4,764	199	11,412
Travel	62	78	18	116	5	279
General administration	215	272	61	405	17	970
Materials and supplies	63	79	18	118	5	283
Depreciation	7,714	-	-	-	-	7,714
Governance	12	15	3	22	1	53
Cost of sales	27	34	8	50	2	121
	<u>10,626</u>	<u>3,673</u>	<u>829</u>	<u>5,475</u>	<u>229</u>	<u>20,832</u>

	Provision of worship facilities	Religious Education	Missionary work	Family History work	Community projects	Total
	2019 £'000	2019 £'000	2019 £'000	2019 £'000	2019 £'000	2019 £'000
Support cost						
Staff costs	2,796	3,070	780	4,460	268	11,374
Travel	213	234	59	340	21	867
General administration	209	229	58	333	20	849
Materials and supplies	63	69	17	100	6	255
Depreciation	7,809	-	-	-	-	7,809
Governance	13	14	4	20	1	52
Cost of sales	152	167	43	243	15	620
	<u>11,255</u>	<u>3,783</u>	<u>961</u>	<u>5,496</u>	<u>331</u>	<u>21,826</u>

The staff costs are allocated on the basis of the department in which the particular employees work. Travel, general administration, materials and supplies, cost of sales, governance are allocated on a pro-rata basis with the wages costs as these support costs relate to all charitable activities. Depreciation only relates to the charitable activity of providing worship facilities.

6 Net income/(expenditure) for the year	2020 £'000	2019 £'000
Net income/(expenditure) is stated after (crediting)/charging:		
Operating leases (land and buildings)	4,691	5,245
Depreciation	7,714	7,809
Impairment of land	1,840	-
Auditor's remuneration - Audit	53	52
Auditor's remuneration - Non-audit services	6	6
Loss/(surplus) on disposal of fixed assets	<u>53</u>	<u>(2,162)</u>

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

**Notes to the financial statements (continued)
for the year ended 31 December 2020**

7 Employees' and trustees' remuneration

The key management personnel, the trustees and the Area Controller, who served during the year ended 31 December 2020 received no remuneration from the Charity (2019: none). Additionally, no reimbursement for expenses incurred during the year was made to the mentioned key management figures (2019: none).

	2020	2019
	Number	Number
Average monthly number of persons (including directors) employed by the company during the year:		
Teaching function	45	47
Office administration	146	152
Building cleaners	27	27
	<u>218</u>	<u>226</u>
	2020	2019
	£'000	£'000
Staff costs for the above persons:		
Wages and salaries	8,220	8,347
Social security costs	1,231	1,374
Other pension costs	1,961	1,653
	<u>11,412</u>	<u>11,374</u>

The number of employees whose emoluments fell within the following bands during the year were as follows:

	2020	2019
	Number	Number
£110,001 - £120,000	2	-
£100,001 - £110,000	1	-
£90,001 - £100,000	2	2
£80,001 - £90,000	7	7
£70,001 - £80,000	8	7
£60,001 - £70,000	20	21

The number of employees whose emoluments were above £60,000 and who had benefits accruing under the defined benefit scheme were as follows:

	2020	2019
	Number	Number
£110,001 - £120,000	1	-
£90,001 - £100,000	1	1
£80,001 - £90,000	3	2
£70,001 - £80,000	5	5
£60,001 - £70,000	14	14

Termination payments of £408,893 (2019: £154,946) were made during the year including a payment to two individuals whose emoluments fell within the £60,001 - £70,000 salary band.

OHL does not have employees and the key management personnel, the Director, received no remuneration from the company.

Accounting and administrative services are provided to the Charity and to OHL, free of charge, by employees of The Church of Jesus Christ of Latter-day Saints in Germany.

8 Taxation

The company is a registered charity and as such is entitled to certain tax exemptions on income and profits carried on in furtherance of the Charity's primary objectives, if the profits and surpluses are applied solely to its charitable purposes.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Notes to the financial statements (continued)
for the year ended 31 December 2020

9 Analysis of group net assets between funds	Share capital and unrestricted funds £'000	Restricted funds £'000	Total 2020 £'000
Tangible fixed assets	264,190	988	265,178
Net current (liabilities)/assets	(4,440)	6,637	2,197
Defined benefit scheme pension liability	(19,724)	-	(19,724)
	<u>240,026</u>	<u>7,625</u>	<u>247,651</u>

10 Restricted funds

The capital and income funds of the Charity include restricted funds comprising the following unexpended balances of donations held on trust to be applied for specific purposes.

	Balance 1 Jan 2020 £'000	Incoming resources £'000	Transfers £'000	Expenditure £'000	Balance 31 Dec 2020 £'000
Fast Offering fund	767	1,459	-	(1,358)	868
Missionary support fund	-	886	6,283	(7,169)	-
Book of Mormon fund	345	27	-	-	372
Temple construction fund	739	76	-	-	815
Humanitarian aid fund	4,252	506	-	(186)	4,572
Perpetual education fund	931	67	-	-	998
	<u>7,034</u>	<u>3,021</u>	<u>6,283</u>	<u>(8,713)</u>	<u>7,625</u>

Fast offering fund

These funds are contributed by members of The Church to be used in the relief of the poor and needy. During the year £1,358,000 (2019: £1,482,000) was spent for the relief of the poor and needy in the United Kingdom.

Missionary support fund

The missionary support fund represents donations from members in the United Kingdom towards the costs of The Church's worldwide missionary fund programme which is co-ordinated and administered by the parent company, The Church of Jesus Christ of Latter-day Saints. Funds authorised for specified missionaries are released evenly over their mission term of either 18 months or two years. Missionary activities are supported by additional amounts transferred from unrestricted funds.

Book of Mormon fund

These funds are donated by the members towards the production and distribution costs of 'The Book of Mormon - Another Testament of Jesus Christ'. This book is printed by The Church of Jesus Christ of Latter-day Saints.

Temple construction fund

These funds are donated by the members towards the cost of constructing temples by The Church of Jesus Christ of Latter-day Saints in any country throughout the world.

Humanitarian aid fund

These funds are donated by the members to help fund the programme of humanitarian aid approved by The Church of Jesus Christ of Latter-day Saints.

Perpetual education fund

These funds are donated by the members to help fund the programme of perpetual education approved by The Church of Jesus Christ of Latter-day Saints.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Notes to the financial statements (continued)
for the year ended 31 December 2020

11 Tangible fixed assets - Group	Assets in the				
	course of construction £'000	Land and Buildings £'000	Plant and Equipment £'000	Motor Vehicles £'000	Total £'000
Cost:					
At 1 January 2020	4,250	398,017	486	3,354	406,107
Transfers	(4,904)	4,904	-	-	-
Additions	2,727	885	5	-	3,617
Disposals	(61)	(2,404)	(11)	(255)	(2,731)
Impairment	-	(1,840)	-	-	(1,840)
At 31 December 2020	2,012	399,562	480	3,099	405,153
Depreciation:					
At 1 January 2020	-	132,196	192	2,009	134,397
Charge for Year	-	7,309	114	291	7,714
Disposals	-	(928)	(3)	(217)	(1,148)
At 31 December 2020	-	138,577	303	2,083	140,963
Net book value:					
At 31 December 2020	2,012	260,985	177	1,016	264,190
At 31 December 2019	4,250	265,821	294	1,345	271,710

Included in Land and Buildings is land with a value of £39.9m (2019: £41.7m), which is not depreciated.

An impairment of £1,840,000 has been charged to reduce the value of land held by OHL to its anticipated realisable value.

Tangible fixed assets - Charity	Assets in the				
	course of construction £'000	Land and Buildings £'000	Plant and Equipment £'000	Motor Vehicles £'000	Total £'000
Cost:					
At 1 January 2020	4,250	388,077	486	3,354	396,167
Transfers	(4,904)	4,904	-	-	-
Additions	2,727	885	5	-	3,617
Disposals	(61)	(2,404)	(11)	(255)	(2,731)
At 31 December 2020	2,012	391,462	480	3,099	397,053
Depreciation:					
At 1 January 2020	-	132,196	192	2,009	134,397
Charge for Year	-	7,309	114	291	7,714
Disposals	-	(928)	(3)	(217)	(1,148)
At 31 December 2020	-	138,577	303	2,083	140,963
Net book value:					
At 31 December 2020	2,012	252,885	177	1,016	256,090
At 31 December 2019	4,250	255,881	294	1,345	261,770

Included in Land and Buildings is land with a value of £31.8m (2019: £31.6m), which is not depreciated.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Notes to the financial statements (continued)
for the year ended 31 December 2020

12 Stocks	Group 2020 £'000	Group 2019 £'000	Charity 2020 £'000	Charity 2019 £'000
Finished goods and goods for resale	160	103	160	103

13 Debtors	Group 2020 £'000	Group 2019 £'000	Charity 2020 £'000	Charity 2019 £'000
Due within one year				
Deposits and advances	399	487	399	487
Unsecured loan notes	-	-	12,740	12,240
Less provision for impairment of loan notes	-	-	(4,640)	-
Other debtors	36	502	123	594
Prepayments and accrued income	1,638	3,406	1,638	3,406
	<u>2,073</u>	<u>4,395</u>	<u>10,260</u>	<u>16,727</u>

Unsecured loan notes were received from the Charity by its wholly-owned subsidiary OHL. These are interest bearing at 12-month LIBOR plus 2% rounded down to the nearest quarter percent (2020: 2.75%) and are redeemable on the earlier of (i) completion of the sale of freehold property, owned by OHL, to the Charity or a third party and (ii) 31 December 2022.

A provision for impairment of the OHL loan notes was made to reduce the receivable to equal the value of OHL's asset, being the amount expected to be available for settlement of the loans as at 31 December 2020.

14 Investments	2020 £'000	2019 £'000
Group and Charity		
Deseret U.K.Trustco Unlimited	1	1
	<u>1</u>	<u>1</u>

The trustees consider the value of the investments to be supported by the company's underlying assets.

The Charity also holds one £1 ordinary share in its wholly-owned trading subsidiary OHL (company number 09795165) which was incorporated in the United Kingdom on 25 September 2015. This is the only share allotted, called up and fully paid.

OHL recorded a loss of £2,354,000 for the year ended 31 December 2020 (2019: £880,000).

15 Creditors: Amounts falling due within one year	Group 2020 £'000	Group 2019 £'000	Charity 2020 £'000	Charity 2019 £'000
Other taxation and social security costs	189	270	198	278
Other creditors	2,868	2,890	2,847	2,870
Deferred income	395	380	395	380
	<u>3,452</u>	<u>3,540</u>	<u>3,440</u>	<u>3,528</u>
Other creditors is further analysed as follows	Group 2020 £'000	Group 2019 £'000	Charity 2020 £'000	Charity 2019 £'000
Amounts owed to Parent Company (CHC)	-	326	-	326
Trade and other accrued liabilities	2,867	2,564	2,846	2,544
	<u>2,867</u>	<u>2,890</u>	<u>2,846</u>	<u>2,870</u>

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Notes to the financial statements (continued)
for the year ended 31 December 2020

15 Creditors: Amounts falling due within one year (continued)	2020	2019		
	£'000	£'000		
Deferred income for group and Charity is further analysed as follows:				
At 1 January	380	448		
Utilised in year	(380)	(448)		
Accrued during the year	395	380		
At 31 December	395	380		
16 Called up share capital	2020	2019		
	£'000	£'000		
Group and Charity				
Authorised:				
25 million ordinary shares of £1 each	25,000	25,000		
Allotted, issued and fully paid:				
10 million ordinary shares of £1 each	10,000	10,000		
Each ordinary share carries equal voting rights.				
17 Reconciliation of movements in total group funds	2020	2019		
	£'000	£'000		
Net (deficit) in funds for the year	(8,307)	(6,995)		
Actuarial (loss)/gain on pension scheme (note 23)	(2,277)	(6,198)		
Net change in total group's funds	(10,584)	(13,193)		
Opening group's funds	258,235	271,428		
Closing group's funds	247,651	258,235		
18 Reconciliation of net movement in funds to net cash flow from operating activities	Group	Group		
	2020	2019		
	£'000	£'000		
Net group expenditure	(8,307)	(6,995)		
Exceptional item - impairment	1,840	-		
Depreciation charge	7,714	7,809		
(Surplus)/deficit on disposal of fixed assets	53	(2,162)		
Pension costs charged against operating profit	2,041	1,665		
Cash contributions to pension scheme	(3,328)	(2,574)		
Net interest on pension liabilities	327	327		
Decrease/(increase) in debtors	2,322	875		
Increase/(decrease) in creditors	(88)	817		
Non-operating costs creditors	(49)	(6)		
(Increase)/decrease in stock	(57)	(40)		
Net cash used from operating activities	2,468	(284)		
19 Capital commitments	Group	Group	Charity	Charity
	2020	2019	2020	2019
	£'000	£'000	£'000	£'000
Capital expenditure authorised by the Charity's trustees and OHL's director and contracted for	385	772	385	772

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)**Notes to the financial statements (continued)
for the year ended 31 December 2020****20 Related party transactions and ultimate parent company**

The Charity is owned solely by The Church of Jesus Christ of Latter-day Saints (the parent company and controlling party), a company incorporated in the state of Utah, United States of America. Assurances of continued financial support have been received from The Church of Jesus Christ of Latter-day Saints.

Total grant income received from the parent company in 2020 was £4,801,000 (2019: £105,428,000).

The inter-company balance of the Charity with its sister charity, The Irish Association of The Church of Jesus Christ of Latter-day Saints Company Limited by Guarantee, as at 31 December 2020 was nil (2019: debtor of £12,000).

The Charity has the use of 2,033 square meters of space on the site of the Paris Temple in Le Chesnay, France which is owned by The French Association of The Church of Jesus Christ of Latter-day Saints. The facilities are provided free of charge. The estimated market value of this arrangement is £400,000 per annum.

During the year, the company acted as the agent of The Church of Jesus Christ of Latter-day Saints in the transfer of funds to and from other Church entities throughout the world. Balances arising from those transactions are dealt with as entries on behalf of The Church of Jesus Christ of Latter-day Saints.

During the year a further £500,000 was advanced to OHL to increase the unsecured loan facility to £12.74m (2019: £12.24m) granted by the Charity to OHL to fund OHL's operations. The loan facility and drawdowns thereof are deemed to occur at arm's length. A provision for impairment of the OHL loan notes was made to reduce the receivable to equal the value of OHL's asset, being the amount expected to be available for settlement of the loans as at 31 December 2020.

During 2019 the Charity had transactions with a new charity Covent Garden IP Limited ("CGIP"). CGIP is owned by Property Reserve Inc, a Utah non-profit corporation ("PRI"). One of the trustees and officers of PRI is also an authorised agent of the parent company consequently CGIP is treated as a related party in this report and financial statements. On 31 December 2019 the Charity made a donation to CGIP of £103,289,000 comprising the investment property Alder Castle and all assets and liabilities associated with the related investment activities.

21 Commitments under non-cancellable operating leases

At 31 December 2020, the Charity had future minimum rentals payable under non-cancellable operating leases for the lease of buildings used for worship purposes and also as housing for missionaries.

These are set out below:

	2020	2019
	£'000	£'000
Less than one year	1,360	1,561
Two to five years	1,208	1,319
More than five years	619	846
	<u>619</u>	<u>846</u>

OHL has not entered into non-cancellable operating lease arrangements.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Notes to the financial statements (continued)
for the year ended 31 December 2020

22 Financial instruments	Group 2020 £'000	Group 2019 £'000	Charity 2020 £'000	Charity 2019 £'000
Financial assets measured at amortised cost:				
Loan notes	-	-	12,740	12,240
Less provision for impairment of loan notes	-	-	(4,640)	-
Other debtors	435	989	522	1,081
	<u>435</u>	<u>989</u>	<u>8,622</u>	<u>13,321</u>
Financial liabilities measured at amortised cost:				
Trade and other creditors	(2,867)	(2,564)	(2,846)	(2,544)
Amounts owed to Parent Company	-	(326)	-	(326)
	<u>(2,867)</u>	<u>(2,890)</u>	<u>(2,846)</u>	<u>(2,870)</u>

23 Pension and other post-employment commitments

The Church of Jesus Christ of Latter-day Saints is the sponsoring employer of a funded defined benefit pension scheme in the UK which provides retirement benefits based on members' salary when leaving employment. The scheme was closed to new entrants on 31 December 2012.

The assets of the Plan are held in a separately administered fund and the Plan is administered by a trustee body (independent of The Church of Jesus Christ of Latter-day Saints) who are responsible for ensuring that the Plan is sufficiently funded to meet current and future obligations. The liabilities set out in this note have been calculated based on the results of the full Scheme Funding Assessment as at 31 December 2019, updated to 31 December 2020, allowing for additional benefit accrual and benefits paid. The present value of the defined benefit obligation is measured using the projected unit credit method.

The Church of Jesus Christ of Latter-day Saints has agreed a funding plan with the trustee body, whereby ordinary contributions are made into the Plan based on a percentage of active employees' salary. Additional contributions have been agreed with the trustee to reduce any funding deficit where necessary. The projected pension expense for the year ending 31 December 2021 is expected to be approximately £2,081,000.

The disclosures set out below are based on calculations carried out as at 31 December 2020 by an independent qualified actuary.

Principal assumptions	At 31 December 2020 per annum	At 31 December 2019 per annum
Discount rate	1.25%	1.95%
Aggregate long-term expected rate of return on assets (net of expenses)	1.25%	1.95%
Retail Prices Index (RPI) Inflation	3.05%	3.15%
Consumer Prices Index (CPI) Inflation	2.30%	2.15%
Future increases in deferred pensions	2.30%	2.15%
Rate of increase in salaries	2.30%	3.65%
Rate of increase to pensions in payment:		
LPI (max 5%) based on RPI	3.00%	3.00%
LPI (max 3%) based on RPI	2.45%	2.40%
LPI (max 2.5%) based on RPI	2.15%	2.10%

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Notes to the financial statements (continued)
for the year ended 31 December 2020

23 Pension and other post-employment commitments (continued)

Principal assumptions (continued)	At 31 December 2020 per annum	At 31 December 2019 per annum
Mortality assumptions (before and after retirement)	95% of S3PxA CMI 2019 with a long term improvement rate of 1.25% pa and initial addition of 0.5% pa	95% of S2PxA CMI 2018 with a long term improvement rate of 1.25% pa and initial addition of 0.5% pa
Cash commutation	80% HMRC maximum on current terms	
Future life expectancy:		
Male aged 65 at balance sheet date	22.7	22.5
Male achieving age 65, 20 years after balance sheet date	24.0	23.8
Female aged 65 at balance sheet date	24.9	24.3
Female achieving age 65, 20 years after balance sheet date	26.4	25.9

The financial assumptions shown are illustrative single equivalent rates that lead to the same value being placed on the liability as that obtained when using whole curves. The single equivalent CPI assumption shown is based on an average CPI wedge of 0.75% pa across all durations (i.e. both before and after 2030).

Asset breakdown

The major categories of scheme assets as a percentage of total scheme assets are

	At 31 December 2020	At 31 December 2019
Diversified growth funds	63.0%	63.8%
Liability driven investment	36.0%	0.0%
Gilts	0.0%	19.7%
Corporate Bonds	0.0%	15.8%
Insured pensions	0.1%	0.2%
Net current assets	0.9%	0.5%
Cash	0.0%	0.0%
	<u>100.0%</u>	<u>100.0%</u>

The pension scheme has not invested in any of The Church of Jesus Christ of Latter-day Saints' own financial instruments, nor in properties or other assets used by The Church of Jesus Christ of Latter-day Saints. The assets are all quoted in an active market with the exception of the insured pensions.

Net defined benefit liability	At 31 December 2020 £000	At 31 December 2019 £000
Fair value of Scheme assets	75,202	68,229
Present value of defined benefit obligation	<u>94,926</u>	<u>86,636</u>
Defined benefit liability recognised in balance sheet	<u>19,724</u>	<u>18,407</u>

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (GREAT BRITAIN)

Notes to the financial statements (continued)
for the year ended 31 December 2020**23 Pension and other post-employment commitments (continued)**

Total expense recognised in SOFA	At 31 December 2020	At 31 December 2019
	£000	£000
Current service cost	1,795	1,486
Administration expenses	164	179
Past service costs including curtailments	82	-
Effect of settlements	-	-
	<u>2,041</u>	<u>1,665</u>
Recognised in arriving at operating profit	2,041	1,665
Net interest on the net defined benefit liability	327	327
	<u>2,368</u>	<u>1,992</u>
Total amounts taken to other recognised gains/(losses)	At 31 December 2020	At 31 December 2019
	£000	£000
Actual return on scheme assets - gains	5,875	6,339
Less amounts included in net interest on the net defined benefit liability	(1,341)	(1,772)
Remeasurement - gains - return on scheme assets excluding interest income	4,534	4,567
Remeasurement gains/losses - actuarial - (losses)	(6,811)	(10,765)
	<u>(2,277)</u>	<u>(6,198)</u>
Remeasurement (loss) recognised in other recognised (losses)/gains	(2,277)	(6,198)
Changes in the present value of the defined benefit obligation	At 31 December 2020	At 31 December 2019
	£000	£000
Present value of defined benefit obligation at beginning of period	86,636	75,266
Benefits paid	(2,460)	(3,399)
Current service cost	1,795	1,486
Administration costs	164	179
Interest cost	1,668	2,099
Remeasurement gains/losses - actuarial - losses/(gains)	6,811	10,765
Employee contributions	230	240
Past service costs including curtailments	82	-
	<u>94,926</u>	<u>86,636</u>
Present value of defined benefit obligation at end of period	94,926	86,636
Changes in the fair value of assets	At 31 December 2020	At 31 December 2019
	£000	£000
Fair value of Scheme assets at beginning of period	68,229	62,475
Interest income	1,341	1,772
Remeasurement gains and (losses) - return on scheme assets excluding interest income	4,534	4,567
Contributions by employer	3,328	2,574
Employee contributions	230	240
Benefits paid including expenses	(2,460)	(3,399)
	<u>75,202</u>	<u>68,229</u>
Fair value of Scheme assets at end of period	75,202	68,229