

# SHARNBROOK AMATEUR THEATRE TRUST LIMITED

England & Wales · Charity number 242164

## Details

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Other names	SHARNBROOK MILL THEATRE, THE MILL THEATRE
Status	Registered
Legal form	Charitable company
Company number	<a href="#">00844043</a>
Registered	1965-05-20
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	Sharnbrook Mill Theatre Mill Road Sharnbrook Bedford MK44 1NP
Phone	01234708747
Email	<a href="mailto:capperalan@hotmail.com">capperalan@hotmail.com</a>
Website	<a href="http://www.sharnbrookmilltheatre.co.uk">www.sharnbrookmilltheatre.co.uk</a>

## Activities

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**Objects:** TO PROMOTE AND FURTHER EDUCATION IN AND KNOWLEDGE, UNDERSTANDING AND APPRECIATION OF THE ARTS OF OPERA, BALLET, MIME, DRAMA, MUSIC AND SINGING AND SIMILAR AND ANCILLARY ARTS.

**Activities:** To promote and further education in and knowledge, understanding and appreciation of the arts of Opera, Ballet, Mime, Drama, Music and similar arts. A strong focus on youth involvement is supported with local schools offered reduced rates for the hiring of our facilities/equipment, our annual Summer School and continuous encouragement for students to play an active part in all aspects of the Trust

## Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- Bedford
- Central Bedfordshire
- Northamptonshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£133,276	£130,199	-	-
2023-12-31	£105,778	£108,066	-	-
2022-12-31	£83,561	£87,524	-	-
2021-12-31	£58,776	£61,288	-	-
2020-12-31	£74,406	£62,766	-	-

## Trustees

Name	Role	Appointed
Paul David Wildman	Chair	2025-02-12
ALAN CAPPER		2012-09-24
DOUGLAS ALBERT LESLIE POPE		
Gerald Frederick Stafford		2015-06-18
Janet Theresa Brown		2024-04-24
Louise Devonshire-Mander		2025-02-12
Luke Graham Skeel		2025-01-09
Susan Anne Dennis		2021-09-28

**SHARNBROOK AMATEUR THEATRE TRUST LIMITED**

England & Wales - Charity number 242164

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# Accounts

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REGISTERED COMPANY NUMBER: 00844043 (England and Wales)  
REGISTERED CHARITY NUMBER: 242164

**Report of the Trustees and**  
**Financial Statements for the Year Ended 31 December 2024**  
**for**  
**SHARNBROOK AMATEUR THEATRE TRUST LIMITED**  
**(THE)**

Elsby & Co  
155 Wellingborough Road  
Rushden  
Northamptonshire  
NN10 9TB

**SHARNBROOK AMATEUR THEATRE TRUST LIMITED**  
**(THE)**

**Contents of the Financial Statements**  
**for the year ended 31 DECEMBER 2024**

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**SHARNBROOK AMATEUR THEATRE TRUST LIMITED**  
**(THE)**

**Report of the Trustees**  
**for the year ended 31 DECEMBER 2024**

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

To promote and further education in and knowledge, understanding and appreciation of the arts of Opera, Ballet, Mime, Drama, Music and similar arts. A strong focus on youth involvement is supported with local schools offered reduced rates for the hiring of our facilities/equipment, our annual Summer School and continuous encouragement for students to play an active part in all aspects of the Trust. In shaping the general aim the Trustees have considered the Charity Commissions guidance on public benefit.

The charity is dependent on voluntary help. Besides those amateur performers who display their talents in the theatre, volunteers assist with stewarding performances, running and managing the bar, together with all the management of the charity.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

Five shows were performed, four of these were sell outs with the fifth (Rewired) not so well attended but winners of the NODA shield for best overall production. Summer school was restarted after Covid with 18 students enjoying a range of activities

**FINANCIAL REVIEW**

**Financial position**

The profit from the five shows was £38,836 compared to £24,823 in 2023 reflecting the additional show and excellent attendances. Overall, the charity made a profit of £3,077 compared to a loss of £2,288 in 2023. The main differences between the two years were the increase in show profit of £14,013, increased premises hire income of £5,062 offset by an increased spend on repairs and maintenance of £12,660, over £9,000 being spent on the demolition of the original sack hoist that had become unsafe.

**Reserves policy**

The charity reviewed and updated their reserves policy on the 24th of April 2024 to maintain £50,000 in an interest-bearing deposit account. Previously funds of £30,000 were held in reserve.

**Property Revaluation**

The charity reviewed and updated the valuation of the freehold property on the 14th August 2024 to £950,000. This was based on a review of the percentage increase in value seen in the property market since the last revaluation in 2017.

**FUTURE PLANS**

The Trust plans to continue a full range of activity in 2025 with five shows, summer school and fundraising events.

**SHARNBROOK AMATEUR THEATRE TRUST LIMITED**  
**(THE)**

**Report of the Trustees**  
**for the year ended 31 DECEMBER 2024**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Sharnbrook Amateur Theatre Trust Limited is a company limited by guarantee and governed by its Memorandum and Articles of Association dated 1 April 1965 amended on March 22, 2023. It is registered as a charity with the Charity Commission. There were 117 members at the year end.

The Board of Trustees administer the charity. The Board meets six times a year or as required.

The Trustees have a risk management strategy which comprises:

- an annual review of the risks the charity may face
- the establishment of systems and procedures to mitigate those risks identified in the plan
- the implementation of procedures designed to minimise the potential impact on the charity should those risks materialise.

This work has not identified any major risks. A key element in the management of financial risk is the reserve policy, and the preparation and approval of a detailed budget for the forthcoming year.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
00844043 (England and Wales)

**Registered Charity number**  
242164

**Registered office**  
155 Wellingborough Road  
RUSHDEN  
Northamptonshire  
NN10 9TB

**Trustees**

A Capper  
D A L Pope  
G F Stafford  
S J Devonshire (resigned 26.3.24)  
S A Dennis  
I Poole  
B C Thompson (resigned 28.5.24)  
J T Brown (appointed 24.4.24)  
D J Jones (appointed 28.2.24)

**Independent Examiner**

Elsby & Co  
155 Wellingborough Road  
Rushden  
Northamptonshire  
NN10 9TB

Approved by order of the board of trustees on .....13<sup>th</sup> August 2025..... and signed on its behalf by:

.....  
G F Stafford - Trustee

**Independent Examiner's Report to the Trustees of  
Sharnbrook Amateur Theatre Trust Limited  
(The)**

**Independent examiner's report to the trustees of Sharnbrook Amateur Theatre Trust Limited (The) ('the Company')**  
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

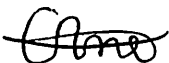
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Emily Ames

Elsby & Co  
155 Wellingborough Road  
Rushden  
Northamptonshire  
NN10 9TB

Date: 13<sup>th</sup> August 2025.....

**SHARNBROOK AMATEUR THEATRE TRUST LIMITED**  
**(THE)**

**Statement of Financial Activities**  
**for the year ended 31 DECEMBER 2024**

	Notes	2024 Unrestricted funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	2,604	5,685
<b>Charitable activities</b>	5		
Productions		75,874	54,915
Workshops		1,520	305
Subscriptions		3,180	3,540
Other trading activities	3	47,815	40,338
Investment income	4	2,283	995
<b>Total</b>		<u>133,276</u>	<u>105,778</u>
 <b>EXPENDITURE ON</b>			
Raising funds		14,014	12,082
<b>Charitable activities</b>			
Productions		37,038	30,092
Workshops		900	297
Other		78,247	65,595
<b>Total</b>		<u>130,199</u>	<u>108,066</u>
 <b>NET INCOME/(EXPENDITURE)</b>		3,077	(2,288)
<b>Other recognised gains/(losses)</b>			
Gains on revaluation of fixed assets		326,635	-
<b>Net movement in funds</b>		329,712	(2,288)
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		878,161	880,449
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,207,873</u></u>	<u><u>878,161</u></u>

The notes form part of these financial statements

**SHARNBROOK AMATEUR THEATRE TRUST LIMITED**  
**(THE)**

**Balance Sheet**  
**31 DECEMBER 2024**

	Notes	2024 Unrestricted funds £	2023 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	8	1,093,497	911,166
<b>CURRENT ASSETS</b>			
Stocks	9	1,281	1,473
Debtors	10	16,975	7,430
Cash at bank and in hand		108,973	94,818
		<hr/>	<hr/>
		127,229	103,721
<b>CREDITORS</b>			
Amounts falling due within one year	11	(12,853)	(10,091)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		114,376	93,630
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,207,873	1,004,796
<b>PROVISIONS FOR LIABILITIES</b>	12	-	(126,635)
		<hr/>	<hr/>
<b>NET ASSETS</b>		1,207,873	878,161
		<hr/>	<hr/>
<b>FUNDS</b>	13		
Unrestricted funds		1,207,873	878,161
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		1,207,873	878,161
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

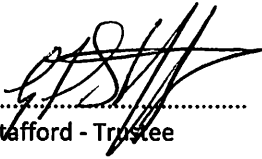
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**SHARNBROOK AMATEUR THEATRE TRUST LIMITED**  
**(THE)**

**Balance Sheet - continued**  
**31 DECEMBER 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13<sup>th</sup> August 2025..... and were signed on its behalf by:



.....  
G F Stafford - Trustee

**SHARNBROOK AMATEUR THEATRE TRUST LIMITED**  
**(THE)**

**Notes to the Financial Statements**  
**for the year ended 31 DECEMBER 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

**Income resources**

**Charitable Trading Activities**

Income from theatre admission fees is included in incoming resources in the period in which receipts are received. Income from sales of goods and other items is included in the period in which the charity is entitled to receipt, unless paid in arrears.

**Donations, Legacies and Grants**

Income from donations, legacies and grants is included in incoming resources when these are receivable.

Legacies - income is included when the charity is advised by the personal representative of an estate that payment will be made and the amount involved can be quantified.

**Subscriptions**

Subscription income is included in incoming resources in the period that it is received.

**Gifts and Intangible Income**

Intangible income, which comprises donated services, is included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

**Interest Receivable**

Interest receivable is included when receivable by the charity and is allocated to each fund on an 'average balance held' basis.

**Resources expended**

Resources expended are included in the Statement of Financial Activities on an accruals basis inclusive of any VAT which cannot be recovered. Certain expenditure is directly attributable to specific activities and has been included in those cost categories.

**Tangible fixed assets**

Tangible fixed assets are capitalised at cost. Depreciation is provided for and aims to write off fixed assets over their expected useful lives on the following basis:

Freehold property	Nil
Improvement to property	Heating 5% of cost and Cooling 10% of cost
Fixtures and fittings	20% of NBV
Costumes	Nil

The Trustees are of the opinion that depreciation should not be charged on the Freehold Property, on the grounds that the depreciation charge would be immaterial, owing to the long useful economic life and high residual value of the building. The Trustees have considered this policy and consider it appropriate at the Balance Sheet date. Costumes are included at a conservative value and are not depreciated.

**Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

**SHARNBROOK AMATEUR THEATRE TRUST LIMITED**  
**(THE)**

**Notes to the Financial Statements - continued**  
**for the year ended 31 DECEMBER 2024**

**1. ACCOUNTING POLICIES - continued**

**Stocks**

Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Deferred Taxation**

The charity is exempt from corporation tax on capital gains where the proceeds will be used for charitable purposes.

In prior years, a deferred tax liability was recognised in respect of unrealised gains on property revaluations. This treatment has been reviewed in the current year, and it has been concluded that no deferred tax should be recognised, as no future tax liability is expected to arise.

Accordingly, the previously recognised deferred tax balance has been reversed in the current year. The comparative figures reflect the previously held balance brought forward.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. DONATIONS AND LEGACIES**

	2024	2023
	£	£
Grants	1,406	3,000
Fund the Future	1,198	2,685
	<u>2,604</u>	<u>5,685</u>

**3. OTHER TRADING ACTIVITIES**

	2024	2023
	£	£
RHI	8,677	7,700
Fundraising	9,792	13,073
Sales of goods	-	168
Hire of premises	10,035	4,973
Costume and Equipment hire	2,220	2,029
Bar and catering sales	15,120	12,285
Third Party Shows	999	-
Other	972	110
	<u>47,815</u>	<u>40,338</u>

**SHARNBROOK AMATEUR THEATRE TRUST LIMITED**  
**(THE)**

**Notes to the Financial Statements - continued**  
**for the year ended 31 DECEMBER 2024**

<b>4. INVESTMENT INCOME</b>		<b>2024</b>	<b>2023</b>
		£	£
Deposit account interest		<u>2,283</u>	<u>995</u>
<b>5. INCOME FROM CHARITABLE ACTIVITIES</b>		<b>2024</b>	<b>2023</b>
	<b>Activity</b>	£	£
Productions	Productions	75,874	54,915
Workshops	Workshops	1,520	305
Subscriptions	Subscriptions	<u>3,180</u>	<u>3,540</u>
		<u>80,574</u>	<u>58,760</u>
<b>6. NET INCOME/(EXPENDITURE)</b>			
Net income/(expenditure) is stated after charging/(crediting):			
		<b>2024</b>	<b>2023</b>
		£	£
Depreciation - owned assets		<u>17,669</u>	<u>17,767</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**SHARNBROOK AMATEUR THEATRE TRUST LIMITED**  
**(THE)**

**Notes to the Financial Statements - continued**  
**for the year ended 31 DECEMBER 2024**

**8. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Costumes £	Fixtures and fittings £	Totals £
<b>COST OR VALUATION</b>					
At 1 January 2024	750,000	409,499	500	91,826	1,251,825
Revaluations	200,000	-	-	-	200,000
At 31 December 2024	<u>950,000</u>	<u>409,499</u>	<u>500</u>	<u>91,826</u>	<u>1,451,825</u>
<b>DEPRECIATION</b>					
At 1 January 2024	-	254,718	-	85,941	340,659
Charge for year	-	16,788	-	881	17,669
At 31 December 2024	<u>-</u>	<u>271,506</u>	<u>-</u>	<u>86,822</u>	<u>358,328</u>
<b>NET BOOK VALUE</b>					
At 31 December 2024	<u>950,000</u>	<u>137,993</u>	<u>500</u>	<u>5,004</u>	<u>1,093,497</u>
At 31 December 2023	<u>750,000</u>	<u>154,781</u>	<u>500</u>	<u>5,885</u>	<u>911,166</u>

Cost or valuation at 31 December 2024 is represented by:

	Freehold property £	Improvements to property £	Costumes £	Fixtures and fittings £	Totals £
Valuation in 2017	633,177	-	-	-	633,177
Valuation in 2024	200,000	-	-	-	200,000
Cost	<u>116,823</u>	<u>409,499</u>	<u>500</u>	<u>91,826</u>	<u>618,648</u>
	<u>950,000</u>	<u>409,499</u>	<u>500</u>	<u>91,826</u>	<u>1,451,825</u>

If freehold property had not been revalued it would have been included at the following historical cost:

	2024 £	2023 £
Cost	<u>116,823</u>	<u>116,823</u>
Aggregate depreciation	<u>19,422</u>	<u>17,434</u>
Value of land in freehold land and buildings	<u>97,401</u>	<u>99,389</u>

Freehold property was valued on an open market basis on 14 August 2024 by the trustees.

**SHARNBROOK AMATEUR THEATRE TRUST LIMITED**  
**(THE)**

**Notes to the Financial Statements - continued**  
**for the year ended 31 DECEMBER 2024**

<b>9. STOCKS</b>		2024	2023
		£	£
Stocks		<u>1,281</u>	<u>1,473</u>
<b>10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		2024	2023
		£	£
Trade debtors		13,048	4,193
Prepayments		<u>3,927</u>	<u>3,237</u>
		<u>16,975</u>	<u>7,430</u>
<b>11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		2024	2023
		£	£
Trade creditors		5,769	2,628
VAT		374	742
Deferred income		200	480
Accrued expenses		<u>6,510</u>	<u>6,241</u>
		<u>12,853</u>	<u>10,091</u>
<b>12. PROVISIONS FOR LIABILITIES</b>		2024	2023
		£	£
Deferred tax		<u>-</u>	<u>126,635</u>
<b>13. MOVEMENT IN FUNDS</b>			
		Net	
	At 1.1.24	movement	At
	£	in funds	31.12.24
		£	£
<b>Unrestricted funds</b>			
General fund	371,619	3,077	374,696
Revaluation	<u>506,542</u>	<u>326,635</u>	<u>833,177</u>
	<u>878,161</u>	<u>329,712</u>	<u>1,207,873</u>
<b>TOTAL FUNDS</b>	<u>878,161</u>	<u>329,712</u>	<u>1,207,873</u>

**SHARNBROOK AMATEUR THEATRE TRUST LIMITED**  
**(THE)**

**Notes to the Financial Statements - continued**  
**for the year ended 31 DECEMBER 2024**

**13. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	133,276	(130,199)	-	3,077
Revaluation	-	-	326,635	326,635
	<u>133,276</u>	<u>(130,199)</u>	<u>326,635</u>	<u>329,712</u>
<b>TOTAL FUNDS</b>	<u><u>133,276</u></u>	<u><u>(130,199)</u></u>	<u><u>326,635</u></u>	<u><u>329,712</u></u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	373,907	(2,288)	371,619
Revaluation	506,542	-	506,542
	<u>880,449</u>	<u>(2,288)</u>	<u>878,161</u>
<b>TOTAL FUNDS</b>	<u><u>880,449</u></u>	<u><u>(2,288)</u></u>	<u><u>878,161</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	105,778	(108,066)	(2,288)
	<u>105,778</u>	<u>(108,066)</u>	<u>(2,288)</u>
<b>TOTAL FUNDS</b>	<u><u>105,778</u></u>	<u><u>(108,066)</u></u>	<u><u>(2,288)</u></u>

**SHARNBROOK AMATEUR THEATRE TRUST LIMITED**  
**(THE)**

**Notes to the Financial Statements - continued**  
**for the year ended 31 DECEMBER 2024**

**13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	373,907	789	374,696
Revaluation	506,542	326,635	833,177
	<u>880,449</u>	<u>327,424</u>	<u>1,207,873</u>
<b>TOTAL FUNDS</b>	<u><u>880,449</u></u>	<u><u>327,424</u></u>	<u><u>1,207,873</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	239,054	(238,265)	-	789
Revaluation	-	-	326,635	326,635
	<u>239,054</u>	<u>(238,265)</u>	<u>326,635</u>	<u>327,424</u>
<b>TOTAL FUNDS</b>	<u><u>239,054</u></u>	<u><u>(238,265)</u></u>	<u><u>326,635</u></u>	<u><u>327,424</u></u>

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2024.

**SHARNBROOK AMATEUR THEATRE TRUST LIMITED**  
**(THE)**

**Detailed Statement of Financial Activities**  
**for the year ended 31 DECEMBER 2024**

	2024	2023
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Grants	1,406	3,000
Fund the Future	1,198	2,685
	<hr/>	<hr/>
	2,604	5,685
<b>Other trading activities</b>		
RHI	8,677	7,700
Fundraising	9,792	13,073
Sales of goods	-	168
Hire of premises	10,035	4,973
Costume and Equipment hire	2,220	2,029
Bar and catering sales	15,120	12,285
Third Party Shows	999	-
Other	972	110
	<hr/>	<hr/>
	47,815	40,338
<b>Investment income</b>		
Deposit account interest	2,283	995
<b>Charitable activities</b>		
Productions	75,874	54,915
Workshops	1,520	305
Subscriptions	3,180	3,540
	<hr/>	<hr/>
	80,574	58,760
	<hr/>	<hr/>
<b>Total incoming resources</b>	133,276	105,778
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Bar and Catering purchases	9,565	6,006
Purchase of goods	-	177
Fund the Future	3,404	5,364
Costume and Equipment hire	39	535
Third Party Shows	706	-
Other	300	-
	<hr/>	<hr/>
	14,014	12,082
<b>Charitable activities</b>		
Productions	37,038	30,092
Carried forward	37,038	30,092

This page does not form part of the statutory financial statements

**SHARNBROOK AMATEUR THEATRE TRUST LIMITED**  
**(THE)**

**Detailed Statement of Financial Activities**  
**for the year ended 31 DECEMBER 2024**

	2024	2023
	£	£
<b>Charitable activities</b>		
Brought forward	37,038	30,092
Workshops	900	297
	<hr/>	<hr/>
	37,938	30,389
<b>Other</b>		
Health & safety	2,488	3,083
Projects	11,612	12,819
Licences & subscriptions	560	339
Irrecoverable VAT	5,073	4,017
Rates and water	475	879
Insurance	4,628	4,703
Administration costs	2,531	1,251
Publicity	361	2,140
Electricity	8,245	7,265
Cleaning	3,559	3,352
Repairs and maintenance	17,706	5,046
Other	1,671	1,419
Depreciation of tangible fixed assets	17,670	17,767
	<hr/>	<hr/>
	76,579	64,080
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	1,668	1,515
	<hr/>	<hr/>
Total resources expended	130,199	108,066
	<hr/>	<hr/>
<b>Net income/(expenditure)</b>	3,077	(2,288)
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

**SHARNBROOK AMATEUR THEATRE TRUST LIMITED**

England & Wales - Charity number 242164

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# Accounts

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**Report of the Trustees and**  
**Financial Statements for the Year Ended 31 December 2023**  
**for**  
**SHARNBROOK AMATEUR THEATRE TRUST LIMITED**  
**(THE)**

Elsby & Co  
155 Wellingborough Road  
Rushden  
Northamptonshire  
NN10 9TB

**SHARNBROOK AMATEUR THEATRE TRUST LIMITED**  
**(THE)**

**Contents of the Financial Statements**  
**for the year ended 31 DECEMBER 2023**

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**SHARNBROOK AMATEUR THEATRE TRUST LIMITED**  
**(THE)**

**Report of the Trustees**  
**for the year ended 31 DECEMBER 2023**

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

To promote and further education in and knowledge, understanding and appreciation of the arts of Opera, Ballet, Mime, Drama, Music and similar arts. A strong focus on youth involvement is supported with local schools offered reduced rates for the hiring of our facilities/equipment, our annual Summer School and continuous encouragement for students to play an active part in all aspects of the Trust. In shaping the general aim the Trustees have considered the Charity Commissions guidance on public benefit.

The charity is dependent on voluntary help. Besides those amateur performers who display their talents in the theatre, volunteers assist with stewarding performances, running and managing the bar, together with all the management of the charity.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

As Government restrictions due to the Covid pandemic were lifted, the charity was able to return to nearly full activity, with four shows, several fundraising events but unfortunately unable to run Summer School.

**FINANCIAL REVIEW**

**Financial position**

The profit from the four shows was £24,823 compared to £16,516 in 2022 reflecting a return to near normal activity. Overall, the charity made a loss of £2,288 compared to a loss of £3,963 in 2022. The main differences between the two years were the increase in show profit of £8,307 offset by an increased spend on upgrade projects of £8,104. The bar and catering activities generated £3,831 more profit than last year, reflecting the increase in audience attendance.

**Reserves policy**

The charity reviewed and updated their reserves policy on the 24th April 2024 to maintain £50,000 in an interest-bearing deposit account. Previously funds of £30,000 were held in reserve.

**FUTURE PLANS**

The Trust plans to continue a full range of activity in 2024 with five shows, summer school and fundraising events with further upgrade to the facility planned.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Sharnbrook Amateur Theatre Trust Limited is a company limited by guarantee and governed by its Memorandum and Articles of Association dated 1 April 1965 amended on March 22, 2023. It is registered as a charity with the Charity Commission. There were 133 members at the year end.

The Board of Trustees administer the charity. The Board meets four times a year or as required.

The Trustees have a risk management strategy which comprises:

- an annual review of the risks the charity may face
- the establishment of systems and procedures to mitigate those risks identified in the plan
- the implementation of procedures designed to minimise the potential impact on the charity should those risks materialise.

This work has not identified any major risks. A key element in the management of financial risk is the reserve policy, and the preparation and approval of a detailed budget for the forthcoming year.

**SHARNBROOK AMATEUR THEATRE TRUST LIMITED**  
**(THE)**

**Report of the Trustees**  
**for the year ended 31 DECEMBER 2023**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

00844043 (England and Wales)

**Registered Charity number**

242164

**Registered office**

155 Wellingborough Road  
RUSHDEN  
Northamptonshire  
NN10 9TB

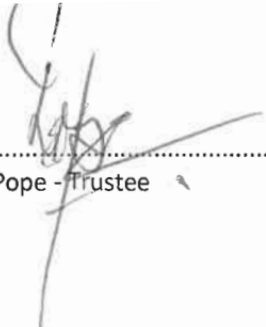
**Trustees**

A Capper  
T W H Gibbs (deceased 28.11.23)  
J M Goodbody (resigned 15.11.23)  
S J Parrott (resigned 12.3.23)  
D A L Pope  
G F Stafford  
C L Summerling (resigned 30.5.23)  
S J Devonshire  
S A Dennis  
T J Jackson-Waite (resigned 11.9.23)  
I Poole  
K Stevens (resigned 17.7.23)  
B C Thompson  
R O West (resigned 18.7.23)

**Independent Examiner**

Elsby & Co  
155 Wellingborough Road  
Rushden  
Northamptonshire  
NN10 9TB

Approved by order of the board of trustees on 14 August 2024 and signed on its behalf by:



.....  
D A L Pope - Trustee

**Independent Examiner's Report to the Trustees of  
Sharnbrook Amateur Theatre Trust Limited  
(The)**

**Independent examiner's report to the trustees of Sharnbrook Amateur Theatre Trust Limited (The) ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Claire Emery

Elsby & Co  
155 Wellingborough Road  
Rushden  
Northamptonshire  
NN10 9TB

14 August 2024

**SHARNBROOK AMATEUR THEATRE TRUST LIMITED**  
**(THE)**

**Statement of Financial Activities**  
**for the year ended 31 DECEMBER 2023**

	Notes	2023 Unrestricted funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	5,685	7,126
<b>Charitable activities</b>			
Productions	5	54,915	33,454
Workshops		305	1,500
Subscriptions		3,540	2,815
Other trading activities	3	40,338	38,499
Investment income	4	995	167
<b>Total</b>		<b>105,778</b>	<b>83,561</b>
<b>EXPENDITURE ON</b>			
Raising funds		12,082	12,846
<b>Charitable activities</b>			
Productions		30,092	16,938
Workshops		297	960
Other		65,595	56,780
<b>Total</b>		<b>108,066</b>	<b>87,524</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(2,288)</b>	<b>(3,963)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		880,449	884,412
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>878,161</b>	<b>880,449</b>

The notes form part of these financial statements

**SHARNBROOK AMATEUR THEATRE TRUST LIMITED**  
**(THE)**

**Balance Sheet**  
**31 DECEMBER 2023**

	Notes	2023 Unrestricted funds £	2022 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	8	911,166	928,933
<b>CURRENT ASSETS</b>			
Stocks	9	1,473	1,361
Debtors	10	7,430	8,733
Cash at bank and in hand		94,818	75,307
		103,721	85,401
<b>CREDITORS</b>			
Amounts falling due within one year	11	(10,091)	(7,250)
		93,630	78,151
<b>NET CURRENT ASSETS</b>			
		1,004,796	1,007,084
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
<b>PROVISIONS FOR LIABILITIES</b>	12	(126,635)	(126,635)
		878,161	880,449
<b>NET ASSETS</b>		878,161	880,449
<b>FUNDS</b>	13		
Unrestricted funds		878,161	880,449
<b>TOTAL FUNDS</b>		878,161	880,449

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

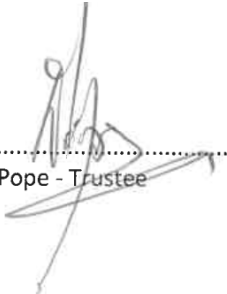
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**SHARNBROOK AMATEUR THEATRE TRUST LIMITED**  
**(THE)**

**Balance Sheet - continued**  
**31 DECEMBER 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 August 2024 and were signed on its behalf by:

  
.....  
D A L Pope - Trustee

**SHARNBROOK AMATEUR THEATRE TRUST LIMITED**  
**(THE)**

**Notes to the Financial Statements**  
**for the year ended 31 DECEMBER 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income resources**

**Charitable Trading Activities**

Income from theatre admission fees is included in incoming resources in the period in which receipts are received. Income from sales of goods and other items is included in the period in which the charity is entitled to receipt, unless paid in arrears.

**Donations, Legacies and Grants**

Income from donations, legacies and grants is included in incoming resources when these are receivable.

Legacies - income is included when the charity is advised by the personal representative of an estate that payment will be made and the amount involved can be quantified.

**Subscriptions**

Subscription income is included in incoming resources in the period that it is received.

**Gifts and Intangible Income**

Intangible income, which comprises donated services, is included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

**Interest Receivable**

Interest receivable is included when receivable by the charity and is allocated to each fund on an 'average balance held' basis.

**Resources expended**

Resources expended are included in the Statement of Financial Activities on an accruals basis inclusive of any VAT which cannot be recovered. Certain expenditure is directly attributable to specific activities and has been included in those cost categories.

**Tangible fixed assets**

Tangible fixed assets are capitalised at cost. Depreciation is provided for and aims to write off fixed assets over their expected useful lives on the following basis:

Freehold property	Nil
Improvement to property	Heating 5% of cost and Cooling 10% of cost
Fixtures and fittings	20% of NBV
Costumes	Nil

The Trustees are of the opinion that depreciation should not be charged on the Freehold Property, on the grounds that the depreciation charge would be immaterial, owing to the long useful economic life and high residual value of the building. The Trustees have considered this policy and consider it appropriate at the Balance Sheet date. Costumes are included at a conservative value and are not depreciated.

**Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing

**SHARNBROOK AMATEUR THEATRE TRUST LIMITED**  
**(THE)**

**Notes to the Financial Statements - continued**  
**for the year ended 31 DECEMBER 2023**

**1. ACCOUNTING POLICIES - continued**

**Stocks**

stock to its present location and condition.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Deferred Taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. DONATIONS AND LEGACIES**

	2023	2022
	£	£
Grants	3,000	2,667
Donations	-	488
Fund the Future	2,685	529
Gift aid	-	3,442
	<u>5,685</u>	<u>7,126</u>

**SHARNBROOK AMATEUR THEATRE TRUST LIMITED**  
**(THE)**

**Notes to the Financial Statements - continued**  
**for the year ended 31 DECEMBER 2023**

**3. OTHER TRADING ACTIVITIES**

	2023	2022
	£	£
RHI	7,700	6,784
Fundraising	13,073	15,795
Sales of goods	168	13
Hire of premises	4,973	6,100
Costume and Equipment hire	2,029	1,013
Bar and catering sales	12,285	8,418
Other	110	376
	<u>40,338</u>	<u>38,499</u>

**4. INVESTMENT INCOME**

	2023	2022
	£	£
Deposit account interest	995	167
	<u>995</u>	<u>167</u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

		2023	2022
	Activity	£	£
Productions	Productions	54,915	33,454
Workshops	Workshops	305	1,500
Subscriptions	Subscriptions	3,540	2,815
		<u>58,760</u>	<u>37,769</u>

**6. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	17,767	17,889
	<u>17,767</u>	<u>17,889</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**SHARNBROOK AMATEUR THEATRE TRUST LIMITED**  
**(THE)**

**Notes to the Financial Statements - continued**  
**for the year ended 31 DECEMBER 2023**

**8. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Costumes £	Fixtures and fittings £	Totals £
<b>COST</b>					
At 1 January 2023 and 31 December 2023	750,000	409,499	500	91,826	1,251,825
<b>DEPRECIATION</b>					
At 1 January 2023	-	237,930	-	84,962	322,892
Charge for year	-	16,788	-	979	17,767
At 31 December 2023	-	254,718	-	85,941	340,659
<b>NET BOOK VALUE</b>					
At 31 December 2023	750,000	154,781	500	5,885	911,166
At 31 December 2022	750,000	171,569	500	6,864	928,933

**9. STOCKS**

	2023 £	2022 £
Stocks	1,473	1,361

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	4,193	2,930
Prepayments	3,237	5,803
	7,430	8,733

**SHARNBROOK AMATEUR THEATRE TRUST LIMITED**  
**(THE)**

**Notes to the Financial Statements - continued**  
**for the year ended 31 DECEMBER 2023**

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade creditors	2,628	2,893
VAT	742	129
Deferred income	480	430
Accrued expenses	6,241	3,798
	<u>10,091</u>	<u>7,250</u>

**12. PROVISIONS FOR LIABILITIES**

	2023	2022
	£	£
Deferred tax	126,635	126,635
	<u>126,635</u>	<u>126,635</u>

**13. MOVEMENT IN FUNDS**

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	373,907	(2,288)	371,619
Revaluation	506,542	-	506,542
	<u>880,449</u>	<u>(2,288)</u>	<u>878,161</u>
<b>TOTAL FUNDS</b>	<u>880,449</u>	<u>(2,288)</u>	<u>878,161</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	105,778	(108,066)	(2,288)
	<u>105,778</u>	<u>(108,066)</u>	<u>(2,288)</u>
<b>TOTAL FUNDS</b>	<u>105,778</u>	<u>(108,066)</u>	<u>(2,288)</u>

**SHARNBROOK AMATEUR THEATRE TRUST LIMITED**  
**(THE)**

**Notes to the Financial Statements - continued**  
**for the year ended 31 DECEMBER 2023**

**13. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	377,870	(3,963)	373,907
Revaluation	506,542	-	506,542
	<u>884,412</u>	<u>(3,963)</u>	<u>880,449</u>
<b>TOTAL FUNDS</b>	<u>884,412</u>	<u>(3,963)</u>	<u>880,449</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	83,561	(87,524)	(3,963)
	<u>83,561</u>	<u>(87,524)</u>	<u>(3,963)</u>
<b>TOTAL FUNDS</b>	<u>83,561</u>	<u>(87,524)</u>	<u>(3,963)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	377,870	(6,251)	371,619
Revaluation	506,542	-	506,542
	<u>884,412</u>	<u>(6,251)</u>	<u>878,161</u>
<b>TOTAL FUNDS</b>	<u>884,412</u>	<u>(6,251)</u>	<u>878,161</u>

**SHARNBROOK AMATEUR THEATRE TRUST LIMITED**  
**(THE)**

**Notes to the Financial Statements - continued**  
**for the year ended 31 DECEMBER 2023**

**13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	189,339	(195,590)	(6,251)
	_____	_____	_____
<b>TOTAL FUNDS</b>	<u>189,339</u>	<u>(195,590)</u>	<u>(6,251)</u>

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2023.

**SHARNBROOK AMATEUR THEATRE TRUST LIMITED**  
**(THE)**

**Detailed Statement of Financial Activities**  
**for the year ended 31 DECEMBER 2023**

	2023	2022
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Grants	3,000	2,667
Donations	-	488
Fund the Future	2,685	529
Gift aid	-	3,442
	5,685	7,126
<b>Other trading activities</b>		
RHI	7,700	6,784
Fundraising	13,073	15,795
Sales of goods	168	13
Hire of premises	4,973	6,100
Costume and Equipment hire	2,029	1,013
Bar and catering sales	12,285	8,418
Other	110	376
	40,338	38,499
<b>Investment income</b>		
Deposit account interest	995	167
<b>Charitable activities</b>		
Productions	54,915	33,454
Workshops	305	1,500
Subscriptions	3,540	2,815
	58,760	37,769
<b>Total incoming resources</b>	105,778	83,561
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Bar and Catering purchases	6,006	5,770
Purchase of goods	177	-
Fund the Future	5,364	7,009
Costume and Equipment hire	535	67
	12,082	12,846
<b>Charitable activities</b>		
Productions	30,092	16,938
Carried forward	30,092	16,938

This page does not form part of the statutory financial statements

**SHARNBROOK AMATEUR THEATRE TRUST LIMITED**  
**(THE)**

**Detailed Statement of Financial Activities**  
**for the year ended 31 DECEMBER 2023**

	2023	2022
	£	£
<b>Charitable activities</b>		
Brought forward	30,092	16,938
Workshops	297	960
	<hr/>	<hr/>
	30,389	17,898
 <b>Other</b>		
Health & safety	3,083	2,506
Projects	12,819	4,715
Licences & subscriptions	339	537
Irrecoverable VAT	4,017	3,490
Rates and water	879	508
Insurance	4,703	5,805
Administration costs	1,251	1,950
Publicity	2,140	1,132
Electricity	7,265	6,472
Cleaning	3,352	3,008
Repairs and maintenance	5,046	6,825
Other	1,419	428
Depreciation of tangible fixed assets	17,767	17,889
	<hr/>	<hr/>
	64,080	55,265
 <b>Support costs</b>		
 <b>Governance costs</b>		
Accountancy and legal fees	1,515	1,515
	<hr/>	<hr/>
Total resources expended	108,066	87,524
	<hr/>	<hr/>
<b>Net expenditure</b>	<u>(2,288)</u>	<u>(3,963)</u>

This page does not form part of the statutory financial statements

**SHARNBROOK AMATEUR THEATRE TRUST LIMITED**

England & Wales - Charity number 242164

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# Accounts

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**REGISTERED COMPANY NUMBER: 00844043 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 242164**

**Report of the Trustees and**  
**Financial Statements for the Year Ended 31 December 2022**  
**for**  
**SHARNBROOK AMATEUR THEATRE TRUST LIMITED**  
**(THE)**

Elsby & Co  
155 Wellingborough Road  
Rushden  
Northamptonshire  
NN10 9TB

**SHARNBROOK AMATEUR THEATRE TRUST LIMITED**  
**(THE)**

**Contents of the Financial Statements**  
**for the year ended 31 DECEMBER 2022**

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**SHARNBROOK AMATEUR THEATRE TRUST LIMITED**  
**(THE)**

**Report of the Trustees**  
**for the year ended 31 DECEMBER 2022**

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

To promote and further education in and knowledge, understanding and appreciation of the arts of Opera, Ballet, Mime, Drama, Music and similar arts. A strong focus on youth involvement is supported with local schools offered reduced rates for the hiring of our facilities/equipment, our annual Summer School and continuous encouragement for students to play an active part in all aspects of the Trust. In shaping the general aim the Trustees have considered the Charity Commissions guidance on public benefit.

The charity is dependent on voluntary help. Besides those amateur performers who display their talents in the theatre, volunteers assist with stewarding performances, running and managing the bar, together with all the management of the charity.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

As Government restrictions due to the Covid pandemic were lifted, the charity was able to return to full activity, with four shows, summer school and several fundraising events. However, due to an unforeseen event one show, Rewired, was cancelled but fortunately it was replaced, at short notice, with The Woman Who Cooked Her Husband, albeit with only three performances against the five planned.

**FINANCIAL REVIEW**

**Financial position**

The profit from the four shows was £16,516 compared to £1,504 in 2021 reflecting a return to near normal activity although the 2021 result included a spend of £4,475 on new lighting equipment. Overall, the charity made a loss of £3,963 compared to a loss of £2,512 in 2021. The main differences between the two years were the decrease in grants received £18,237 and the increase in income raised through the productions £15,012. Fundraising performed well raising £6,104 more than in 2021.

**Reserves policy**

The charity has a reserves policy of maintaining £30,000 in an interest-bearing deposit account.

**FUTURE PLANS**

The Trust plans to continue a full range of activity with four shows, summer school and fundraising events with further upgrade to the facility planned.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Sharnbrook Amateur Theatre Trust Limited is a company limited by guarantee and governed by its Memorandum and Articles of Association dated 1 April 1965. It is registered as a charity with the Charity Commission. There were 137 members at the year end.

The Board of Trustees administer the charity. The Board meets four times a year or as required.

The Trustees have a risk management strategy which comprises:

- an annual review of the risks the charity may face
- the establishment of systems and procedures to mitigate those risks identified in the plan
- the implementation of procedures designed to minimise the potential impact on the charity should those risks materialise.

This work has not identified any major risks. A key element in the management of financial risk is the reserve policy, and the preparation and approval of a detailed budget for the forthcoming year.

**SHARNBROOK AMATEUR THEATRE TRUST LIMITED**  
**(THE)**

**Report of the Trustees**  
**for the year ended 31 DECEMBER 2022**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

00844043 (England and Wales)

**Registered Charity number**

242164

**Registered office**

155 Wellingborough Road  
RUSHDEN  
Northamptonshire  
NN10 9TB

**Trustees**

B G Woodrow (resigned 17.5.22)

A Capper

T W H Gibbs

J M Goodbody

R P Hart (resigned 17.5.22)

S J Parrott (resigned 12.3.23)

D A L Pope

G F Stafford

C L Summerling (resigned 30.5.23)

S J Devonshire

K L Rose (resigned 17.5.22)

S A Dennis

T J Jackson-Waite (appointed 20.7.22)

I Poole (appointed 20.7.22)

K Stevens (appointed 7.9.22) (resigned 17.7.23)

B C Thompson (appointed 20.7.22)

R O West (appointed 20.7.22) (resigned 18.7.23)

**Independent Examiner**

Elsby & Co

155 Wellingborough Road

Rushden

Northamptonshire

NN10 9TB

Approved by order of the board of trustees on 04.08.23 and signed on its behalf by:



T J Jackson-Waite - Trustee

**Independent Examiner's Report to the Trustees of  
Sharnbrook Amateur Theatre Trust Limited  
(The)**

**Independent examiner's report to the trustees of Sharnbrook Amateur Theatre Trust Limited (The) ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Claire Emery

Elsby & Co  
155 Wellingborough Road  
Rushden  
Northamptonshire  
NN10 9TB

27 July 2023

**SHARNBROOK AMATEUR THEATRE TRUST LIMITED**  
**(THE)**

**Statement of Financial Activities**  
**for the year ended 31 DECEMBER 2022**

	Notes	2022 Unrestricted funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	7,126	23,907
<b>Charitable activities</b>			
Productions	5	33,454	13,903
Workshops		1,500	1,075
Subscriptions		2,815	645
Other trading activities	3	38,499	19,068
Investment income	4	167	178
<b>Total</b>		<u>83,561</u>	<u>58,776</u>
<b>EXPENDITURE ON</b>			
Raising funds		12,846	4,301
<b>Charitable activities</b>			
Productions		16,938	12,399
Workshops		960	1,430
Other		56,780	43,158
<b>Total</b>		<u>87,524</u>	<u>61,288</u>
<b>NET INCOME/(EXPENDITURE)</b>		(3,963)	(2,512)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		884,412	886,924
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>880,449</u></u>	<u><u>884,412</u></u>

The notes form part of these financial statements

**SHARNBROOK AMATEUR THEATRE TRUST LIMITED**  
**(THE)**

**Balance Sheet**  
**31 DECEMBER 2022**

	Notes	2022 Unrestricted funds £	2021 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	8	928,933	941,900
<b>CURRENT ASSETS</b>			
Stocks	9	1,361	619
Debtors	10	8,733	10,142
Cash at bank and in hand		75,307	75,156
		85,401	85,917
<b>CREDITORS</b>			
Amounts falling due within one year	11	(7,250)	(16,770)
		78,151	69,147
<b>NET CURRENT ASSETS</b>			
		1,007,084	1,011,047
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		(126,635)	(126,635)
<b>PROVISIONS FOR LIABILITIES</b>			
	13	880,449	884,412
<b>NET ASSETS</b>			
		880,449	884,412
<b>FUNDS</b>			
Unrestricted funds	14	880,449	884,412
<b>TOTAL FUNDS</b>			
		880,449	884,412

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**SHARNBROOK AMATEUR THEATRE TRUST LIMITED**  
**(THE)**

**Balance Sheet - continued**  
**31 DECEMBER 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....<sup>04.08.23</sup> and were signed on its behalf by:



.....  
T J Jackson-Waite - Trustee

**SHARNBROOK AMATEUR THEATRE TRUST LIMITED**  
**(THE)**

**Notes to the Financial Statements**  
**for the year ended 31 DECEMBER 2022**

**I. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income resources**

**Charitable Trading Activities**

Income from theatre admission fees is included in incoming resources in the period in which receipts are received. Income from sales of goods and other items is included in the period in which the charity is entitled to receipt, unless paid in arrears.

**Donations, Legacies and Grants**

Income from donations, legacies and grants is included in incoming resources when these are receivable.

Legacies - income is included when the charity is advised by the personal representative of an estate that payment will be made and the amount involved can be quantified.

**Subscriptions**

Subscription income is included in incoming resources in the period that it is received.

**Gifts and Intangible Income**

Intangible income, which comprises donated services, is included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

**Interest Receivable**

Interest receivable is included when receivable by the charity and is allocated to each fund on an 'average balance held' basis.

**Resources expended**

Resources expended are included in the Statement of Financial Activities on an accruals basis inclusive of any VAT which cannot be recovered. Certain expenditure is directly attributable to specific activities and has been included in those cost categories.

**Tangible fixed assets**

Tangible fixed assets are capitalised at cost. Depreciation is provided for and aims to write off fixed assets over their expected useful lives on the following basis:

Freehold property	Nil
Improvement to property	Heating 5% of cost and Cooling 10% of cost
Fixtures and fittings	20% of NBV
Costumes	Nil

The Trustees are of the opinion that depreciation should not be charged on the Freehold Property, on the grounds that the depreciation charge would be immaterial, owing to the long useful economic life and high residual value of the building. The Trustees have considered this policy and consider it appropriate at the Balance Sheet date. Costumes are included at a conservative value and are not depreciated.

**SHARNBROOK AMATEUR THEATRE TRUST LIMITED**  
**(THE)**

**Notes to the Financial Statements - continued**  
**for the year ended 31 DECEMBER 2022**

**I. ACCOUNTING POLICIES - continued**

**Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Deferred Taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. DONATIONS AND LEGACIES**

	2022	2021
	£	£
Grants	2,667	20,904
Donations	488	2,028
H & V donations	529	975
Gift aid	3,442	-
	<u>7,126</u>	<u>23,907</u>

**SHARNBROOK AMATEUR THEATRE TRUST LIMITED**  
**(THE)**

**Notes to the Financial Statements - continued**  
**for the year ended 31 DECEMBER 2022**

**3. OTHER TRADING ACTIVITIES**

	2022	2021
	£	£
RHI	6,784	5,193
Fundraising - heating	15,795	4,565
Sales of goods	13	8
Hire of premises	6,100	3,540
Costume and technical hire	1,013	304
Bar and catering sales	8,418	4,017
Sponsorship	-	590
Other	376	851
	<u>38,499</u>	<u>19,068</u>

**4. INVESTMENT INCOME**

	2022	2021
	£	£
Deposit account interest	167	178
	<u>167</u>	<u>178</u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

		2022	2021
	Activity	£	£
Productions	Productions	33,454	13,903
Workshops	Workshops	1,500	1,075
Subscriptions	Subscriptions	2,815	645
		<u>37,769</u>	<u>15,623</u>

**6. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	17,889	17,549
	<u>17,889</u>	<u>17,549</u>

**SHARNBROOK AMATEUR THEATRE TRUST LIMITED**  
**(THE)**

**Notes to the Financial Statements - continued**  
**for the year ended 31 DECEMBER 2022**

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**8. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Costumes £	Fixtures and fittings £	Totals £
<b>COST</b>					
At 1 January 2022	750,000	409,499	500	86,904	1,246,903
Additions	-	-	-	4,922	4,922
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2022	750,000	409,499	500	91,826	1,251,825
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>					
At 1 January 2022	-	221,142	-	83,861	305,003
Charge for year	-	16,788	-	1,101	17,889
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2022	-	237,930	-	84,962	322,892
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>					
At 31 December 2022	750,000	171,569	500	6,864	928,933
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 December 2021	750,000	188,357	500	3,043	941,900
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**9. STOCKS**

	2022 £	2021 £
Stocks	1,361	619
	<hr/>	<hr/>

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	2,797	5,762
Prepayments	5,936	4,380
	<hr/>	<hr/>
	8,733	10,142
	<hr/> <hr/>	<hr/> <hr/>

**SHARNBROOK AMATEUR THEATRE TRUST LIMITED**  
**(THE)**

**Notes to the Financial Statements - continued**  
**for the year ended 31 DECEMBER 2022**

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Other loans (see note 12)	-	9,750
Trade creditors	2,893	3,107
VAT	129	323
Deferred income	430	624
Accrued expenses	3,798	2,966
	<u>7,250</u>	<u>16,770</u>

**12. LOANS**

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Other loans	-	9,750
	<u>-</u>	<u>9,750</u>

**13. PROVISIONS FOR LIABILITIES**

	2022	2021
	£	£
Deferred tax	126,635	126,635
	<u>126,635</u>	<u>126,635</u>

**14. MOVEMENT IN FUNDS**

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	377,870	(3,963)	373,907
Revaluation	506,542	-	506,542
	<u>884,412</u>	<u>(3,963)</u>	<u>880,449</u>
<b>TOTAL FUNDS</b>	<u>884,412</u>	<u>(3,963)</u>	<u>880,449</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	83,561	(87,524)	(3,963)
	<u>83,561</u>	<u>(87,524)</u>	<u>(3,963)</u>
<b>TOTAL FUNDS</b>	<u>83,561</u>	<u>(87,524)</u>	<u>(3,963)</u>

**SHARNBROOK AMATEUR THEATRE TRUST LIMITED**  
**(THE)**

**Notes to the Financial Statements - continued**  
**for the year ended 31 DECEMBER 2022**

**14. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	380,382	(2,512)	377,870
Revaluation	506,542	-	506,542
	<u>886,924</u>	<u>(2,512)</u>	<u>884,412</u>
<b>TOTAL FUNDS</b>	<u><u>886,924</u></u>	<u><u>(2,512)</u></u>	<u><u>884,412</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	58,776	(61,288)	(2,512)
	<u>58,776</u>	<u>(61,288)</u>	<u>(2,512)</u>
<b>TOTAL FUNDS</b>	<u><u>58,776</u></u>	<u><u>(61,288)</u></u>	<u><u>(2,512)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	380,382	(6,475)	373,907
Revaluation	506,542	-	506,542
	<u>886,924</u>	<u>(6,475)</u>	<u>880,449</u>
<b>TOTAL FUNDS</b>	<u><u>886,924</u></u>	<u><u>(6,475)</u></u>	<u><u>880,449</u></u>

**SHARNBROOK AMATEUR THEATRE TRUST LIMITED**  
**(THE)**

**Notes to the Financial Statements - continued**  
**for the year ended 31 DECEMBER 2022**

**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	142,337	(148,812)	(6,475)
	_____	_____	_____
<b>TOTAL FUNDS</b>	<u>142,337</u>	<u>(148,812)</u>	<u>(6,475)</u>

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2022.

**SHARNBROOK AMATEUR THEATRE TRUST LIMITED**  
**(THE)**

**Detailed Statement of Financial Activities**  
**for the year ended 31 DECEMBER 2022**

	2022	2021
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Grants	2,667	20,904
Donations	488	2,028
H & V donations	529	975
Gift aid	3,442	-
	7,126	23,907
<b>Other trading activities</b>		
RHI	6,784	5,193
Fundraising - heating	15,795	4,565
Sales of goods	13	8
Hire of premises	6,100	3,540
Costume and technical hire	1,013	304
Bar and catering sales	8,418	4,017
Sponsorship	-	590
Other	376	851
	38,499	19,068
<b>Investment income</b>		
Deposit account interest	167	178
<b>Charitable activities</b>		
Productions	33,454	13,903
Workshops	1,500	1,075
Subscriptions	2,815	645
	37,769	15,623
<b>Total incoming resources</b>	83,561	58,776
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Bar purchases	5,770	2,318
Heating and ventilation	7,009	1,883
Costumes and technical hire	67	100
	12,846	4,301
<b>Charitable activities</b>		
Productions	16,938	12,399
Carried forward	16,938	12,399

This page does not form part of the statutory financial statements

**SHARNBROOK AMATEUR THEATRE TRUST LIMITED**  
**(THE)**

**Detailed Statement of Financial Activities**  
**for the year ended 31 DECEMBER 2022**

	2022	2021
	£	£
<b>Charitable activities</b>		
Brought forward	16,938	12,399
Workshops	960	1,430
	<hr/>	<hr/>
	17,898	13,829
 <b>Other</b>		
Health & safety	2,506	1,334
Projects	4,715	757
Licences & subscriptions	537	727
Irrecoverable VAT	3,490	1,757
Rates and water	508	88
Insurance	5,805	5,729
Administration costs	1,950	1,216
Publicity	1,132	1,385
Electricity	6,472	4,781
Cleaning	3,008	1,137
Repairs and maintenance	6,825	4,225
Other	428	981
Commission	-	2
Depreciation of tangible fixed assets	17,889	17,549
	<hr/>	<hr/>
	55,265	41,668
 <b>Support costs</b>		
 <b>Governance costs</b>		
Accountancy and legal fees	1,515	1,490
	<hr/>	<hr/>
Total resources expended	87,524	61,288
	<hr/>	<hr/>
<b>Net expenditure</b>	<u>(3,963)</u>	<u>(2,512)</u>

**SHARNBROOK AMATEUR THEATRE TRUST LIMITED**

England & Wales - Charity number 242164

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# Accounts

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**REGISTERED COMPANY NUMBER: 00844043 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 242164**

**Report of the Trustees and**  
**Financial Statements for the Year Ended 31 December 2021**  
**for**  
**SHARNBROOK AMATEUR THEATRE TRUST LIMITED**  
**(THE)**

**Elsby & Co**  
**155 Weltonborough Road**  
**Rushden**  
**Northamptonshire**  
**NN10 9TB**

**SHARNBROOK AMATEUR THEATRE TRUST LIMITED**  
**(THE)**

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**for the year ended 31 DECEMBER 2021**

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**SHARNBROOK AMATEUR THEATRE TRUST LIMITED**  
**(THE)**

**Report of the Trustees**  
**for the year ended 31 DECEMBER 2021**

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

To promote and further education in and knowledge, understanding and appreciation of the arts of Opera, Ballet, Mime, Drama, Music and similar arts. A strong focus on youth involvement is supported with local schools offered reduced rates for the hiring of our facilities/equipment, our annual Summer School and continuous encouragement for students to play an active part in all aspects of the Trust. In shaping the general aim the Trustees have considered the Charity Commissions guidance on public benefit.

The charity is dependent on voluntary help. Besides those amateur performers who display their talents in the theatre, volunteers assist with stewarding performances, running and managing the bar, together with all the management of the charity.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

As stated in the 2020 report due to the lockdown no shows were planned for 2021. However as Covid restrictions were lifted it was possible to stage two plays with limited casts and a revue at the year end of the year. Summer school was also held but in a limited format.

**FINANCIAL REVIEW**

**Financial position**

The profit from the three shows was £6,325 however the Governors approved the purchase of energy efficient stage lighting at a cost of £4,056 that together with some other minor expenses reduced the overall show profit to £1,504. The purchase of the energy efficient lighting was partially funded, one third, by a low energy grant from Low Carbon Workspaces.

Overall the charity made a loss of £2,512 compared to a surplus of £11,640 in 2020. Due to the Covid 19 impact neither year was typical of normal financial activity. The main difference were

Donations and Legacies income lower by £6,241 primarily as no Gift Aid was claimed.

Other Trading Activities income was lower by £16,722 due mainly to Theatre Tax Relief received in 2020 and less fundraising activity. However expenditure was also lower by £4,701 as a result of less fundraising.

Charitable activities income was higher by £7,519 as a result of the extra shows in 2021 but expense was also up by £10,283 as the cost to stage the shows were high plus the purchase of the stage lights.

Other activities expense was lower by £7,250 primarily to a lower spend on projects and the commission paid to claim the Theatre Tax Relief in 2020.

**Reserves policy**

The charity has a reserves policy of maintaining £30,000 in an interest bearing deposit account.

**FUTURE PLANS**

The Trust plans to return to full activity in 2022 with four shows, summer school and several fundraising events. Further upgrade to the facility is also planned.

**SHARNBROOK AMATEUR THEATRE TRUST LIMITED**  
**(THE)**

**Report of the Trustees**  
**for the year ended 31 DECEMBER 2021**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Sharnbrook Amateur Theatre Trust Limited is a company limited by guarantee and governed by its Memorandum and Articles of Association dated 1 April 1965. It is registered as a charity with the Charity Commission. There were 134 members at the year end.

The Board of Trustees administer the charity. The Board meets four times a year or as required.

The Trustees have a risk management strategy which comprises:

- an annual review of the risks the charity may face;
- the establishment of systems and procedures to mitigate those risks identified in the plan;
- the implementation of procedures designed to minimise the potential impact on the charity should those risks materialise.

This work has not identified any major risks. A key element in the management of financial risk is the reserve policy, and also the preparation and approval of a detailed budget for the forthcoming year.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
00844043 (England and Wales)

**Registered Charity number**  
242164

**Registered office**  
155 Wellingborough Road  
RUSHDEN  
Northamptonshire  
NN10 9TB

**Trustees**  
B G Woodrow (resigned 17.5.22)  
A Capper  
T W H Gibbs  
J M Goodbody  
R P Hart (resigned 17.5.22)  
S J Parrott  
D A L Pope  
G F Stafford  
C L Summerling  
S J Devonshire  
K L Rose (resigned 17.5.22)  
S A Dennis (appointed 28.9.21)

**Company Secretary**  
S J Parrott

**Independent Examiner**  
Esby & Co  
155 Wellingborough Road  
Rushden  
Northamptonshire  
NN10 9TB

**SHARNBROOK AMATEUR THEATRE TRUST LIMITED**  
**(THE)**

**Report of the Trustees**  
**for the year ended 31 DECEMBER 2021**

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
D A L Pope - Trustee

**Independent Examiner's Report to the Trustees of  
Sharnbrook Amateur Theatre Trust Limited  
(The)**

**Independent examiner's report to the trustees of Sharnbrook Amateur Theatre Trust Limited (The) ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Claire Emery  
Chartered accountant  
Elsby & Co  
155 Wellingborough Road  
Rushden  
Northamptonshire  
NN10 9TB

Date: 10.08.22

**SHARNBROOK AMATEUR THEATRE TRUST LIMITED  
(THE)**

**Statement of Financial Activities  
for the year ended 31 DECEMBER 2021**

		2021 Unrestricted funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	23,907	30,148
<b>Charitable activities</b>	5		
Productions		13,903	5,959
Workshops		1,075	-
Subscriptions		645	2,145
Other trading activities	3	19,068	35,790
Investment income	4	<u>178</u>	<u>364</u>
<b>Total</b>		<b>58,776</b>	<b>74,406</b>
 <b>EXPENDITURE ON</b>			
Raising funds		4,301	9,002
<b>Charitable activities</b>			
Productions		12,399	3,546
Workshops		1,430	-
Other		<u>43,158</u>	<u>50,218</u>
<b>Total</b>		<b>61,288</b>	<b>62,766</b>
 <b>NET INCOME/(EXPENDITURE)</b>		<b>(2,512)</b>	<b>11,640</b>
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>886,924</b>	<b>875,284</b>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>884,412</u></b>	<b><u>886,924</u></b>

The notes form part of these financial statements

**SHARNBROOK AMATEUR THEATRE TRUST LIMITED  
(THE)**

**Balance Sheet  
31 DECEMBER 2021**

	Notes	2021 Unrestricted funds £	2020 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	8	941,900	958,091
<b>CURRENT ASSETS</b>			
Stocks	9	619	243
Debtors	10	10,142	7,280
Cash at bank and in hand		<u>75,156</u>	<u>75,980</u>
		85,917	83,503
<b>CREDITORS</b>			
Amounts falling due within one year	11	(16,770)	(15,535)
		<u>69,147</u>	<u>67,968</u>
<b>NET CURRENT ASSETS</b>			
		<u>1,011,047</u>	<u>1,026,059</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		1,011,047	1,026,059
<b>CREDITORS</b>			
Amounts falling due after more than one year	12	-	(12,500)
<b>PROVISIONS FOR LIABILITIES</b>	14	(126,635)	(126,635)
		<u>884,412</u>	<u>886,924</u>
<b>NET ASSETS</b>			
		<u>884,412</u>	<u>886,924</u>
<b>FUNDS</b>	15		
Unrestricted funds		<u>884,412</u>	<u>886,924</u>
<b>TOTAL FUNDS</b>		<u>884,412</u>	<u>886,924</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**SHARNBROOK AMATEUR THEATRE TRUST LIMITED**  
**(THE)**

**Balance Sheet - continued**  
**31 DECEMBER 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
D A L Pope - Trustee

The notes form part of these financial statements

**SHARNBROOK AMATEUR THEATRE TRUST LIMITED**  
**(THE)**

**Notes to the Financial Statements**  
**for the year ended 31 DECEMBER 2021**

**I. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income resources**

**Charitable Trading Activities**

Income from theatre admission fees is included in incoming resources in the period in which receipts are received. Income from sales of goods and other items is included in the period in which the charity is entitled to receipt, unless paid in arrears.

**Donations, Legacies and Grants**

Income from donations, legacies and grants is included in incoming resources when these are receivable.

Legacies - income is included when the charity is advised by the personal representative of an estate that payment will be made and the amount involved can be quantified.

**Subscriptions**

Subscription income is included in incoming resources in the period that it is received.

**Gifts and Intangible Income**

Intangible income, which comprises donated services, is included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

**Interest Receivable**

Interest receivable is included when receivable by the charity and is allocated to each fund on an 'average balance held' basis.

**Resources expended**

Resources expended are included in the Statement of Financial Activities on an accruals basis inclusive of any VAT which cannot be recovered. Certain expenditure is directly attributable to specific activities and has been included in those cost categories.

**Tangible fixed assets**

Tangible fixed assets are capitalised at cost. Depreciation is provided for and aims to write off fixed assets over their expected useful lives on the following basis:

Freehold property	Nil
Improvement to property	Heating 5% of cost and Cooling 10% of cost
Fixtures and fittings	20% of NBV
Costumes	Nil

The Trustees are of the opinion that depreciation should not be charged on the Freehold Property, on the grounds that the depreciation charge would be immaterial, owing to the long useful economic life and high residual value of the building. The Trustees have considered this policy and consider it appropriate at the Balance Sheet date. Costumes are included at a conservative value and are not depreciated.

**SHARNBROOK AMATEUR THEATRE TRUST LIMITED**  
**(THE)**

**Notes to the Financial Statements - continued**  
**for the year ended 31 DECEMBER 2021**

**I. ACCOUNTING POLICIES - continued**

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Deferred Taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. DONATIONS AND LEGACIES**

	2021	2020
	£	£
Grants	20,904	22,001
Donations	2,028	335
H & V donations	975	3,739
Gift aid	-	4,073
	<u>23,907</u>	<u>30,148</u>

**SHARNBROOK AMATEUR THEATRE TRUST LIMITED  
(THE)**

**Notes to the Financial Statements - continued  
for the year ended 31 DECEMBER 2021**

<b>3. OTHER TRADING ACTIVITIES</b>		2021	2020
		£	£
RHI		5,193	5,969
Theatre tax relief		-	10,911
Fundraising - heating		4,565	13,836
Sales of goods		8	146
Hire of premises		3,540	1,433
Costume and technical hire		304	521
Bar and catering sales		4,017	1,474
Sponsorship		590	1,500
Other		<u>851</u>	<u>-</u>
		<u>19,068</u>	<u>35,790</u>
<b>4. INVESTMENT INCOME</b>		2021	2020
		£	£
Deposit account interest		<u>178</u>	<u>364</u>
<b>5. INCOME FROM CHARITABLE ACTIVITIES</b>		2021	2020
		£	£
Productions	Activity Productions	13,903	5,959
Workshops	Workshops	1,075	-
Subscriptions	Subscriptions	<u>645</u>	<u>2,145</u>
		<u>15,623</u>	<u>8,104</u>
<b>6. NET INCOME/(EXPENDITURE)</b>			
Net income/(expenditure) is stated after charging/(crediting):			
		2021	2020
		£	£
Depreciation - owned assets		<u>17,549</u>	<u>17,603</u>

**SHARNBROOK AMATEUR THEATRE TRUST LIMITED  
(THE)**

**Notes to the Financial Statements - continued  
for the year ended 31 DECEMBER 2021**

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**8. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Costumes £	Fixtures and fittings £	Totals £
<b>COST</b>					
At 1 January 2021	750,000	408,141	500	86,904	1,245,545
Additions	<u>-</u>	<u>1,358</u>	<u>-</u>	<u>-</u>	<u>1,358</u>
At 31 December 2021	<u>750,000</u>	<u>409,499</u>	<u>500</u>	<u>86,904</u>	<u>1,246,903</u>
<b>DEPRECIATION</b>					
At 1 January 2021	-	204,354	-	83,100	287,454
Charge for year	<u>-</u>	<u>16,788</u>	<u>-</u>	<u>761</u>	<u>17,549</u>
At 31 December 2021	<u>-</u>	<u>221,142</u>	<u>-</u>	<u>83,861</u>	<u>305,003</u>
<b>NET BOOK VALUE</b>					
At 31 December 2021	<u>750,000</u>	<u>188,357</u>	<u>500</u>	<u>3,043</u>	<u>941,900</u>
At 31 December 2020	<u>750,000</u>	<u>203,787</u>	<u>500</u>	<u>3,804</u>	<u>958,091</u>

**9. STOCKS**

	2021 £	2020 £
Stocks	<u>619</u>	<u>243</u>

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	5,762	2,186
Prepayments	<u>4,380</u>	<u>5,094</u>
	<u>10,142</u>	<u>7,280</u>

**SHARNBROOK AMATEUR THEATRE TRUST LIMITED  
(THE)**

**Notes to the Financial Statements - continued  
for the year ended 31 DECEMBER 2021**

<b>11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		2021	2020
		£	£
Other loans (see note 13)		9,750	12,500
Trade creditors		3,107	793
VAT		323	34
Deferred income		624	584
Accrued expenses		<u>2,966</u>	<u>1,624</u>
		<u>16,770</u>	<u>15,535</u>
<b>12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		2021	2020
		£	£
Other loans (see note 13)		<u>-</u>	<u>12,500</u>
<b>13. LOANS</b>			
An analysis of the maturity of loans is given below:			
		2021	2020
		£	£
Amounts falling due within one year on demand:			
Other loans		<u>9,750</u>	<u>12,500</u>
Amounts falling between one and two years:			
Other loans - 1-5 years		<u>-</u>	<u>12,500</u>
<b>14. PROVISIONS FOR LIABILITIES</b>		2021	2020
		£	£
Deferred tax		<u>126,635</u>	<u>126,635</u>
<b>15. MOVEMENT IN FUNDS</b>			
		At 1.1.21	At
		£	31.12.21
			£
<b>Unrestricted funds</b>			
General fund	380,382	(2,512)	377,870
Revaluation	<u>506,542</u>	<u>-</u>	<u>506,542</u>
	<u>886,924</u>	<u>(2,512)</u>	<u>884,412</u>
<b>TOTAL FUNDS</b>	<u>886,924</u>	<u>(2,512)</u>	<u>884,412</u>

**SHARNBROOK AMATEUR THEATRE TRUST LIMITED  
(THE)**

**Notes to the Financial Statements - continued  
for the year ended 31 DECEMBER 2021**

**15. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	58,776	(61,288)	(2,512)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b><u>58,776</u></b>	<b><u>(61,288)</u></b>	<b><u>(2,512)</u></b>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	368,742	11,640	380,382
Revaluation	<u>506,542</u>	<u>-</u>	<u>506,542</u>
	<hr/>	<hr/>	<hr/>
	<b><u>875,284</u></b>	<b><u>11,640</u></b>	<b><u>886,924</u></b>
<b>TOTAL FUNDS</b>	<b><u>875,284</u></b>	<b><u>11,640</u></b>	<b><u>886,924</u></b>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	74,406	(62,766)	11,640
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b><u>74,406</u></b>	<b><u>(62,766)</u></b>	<b><u>11,640</u></b>

**SHARNBROOK AMATEUR THEATRE TRUST LIMITED  
(THE)**

**Notes to the Financial Statements - continued  
for the year ended 31 DECEMBER 2021**

**15. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	368,742	9,128	377,870
Revaluation	<u>506,542</u>	-	<u>506,542</u>
	<u>875,284</u>	<u>9,128</u>	<u>884,412</u>
<b>TOTAL FUNDS</b>	<u>875,284</u>	<u>9,128</u>	<u>884,412</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	133,182	(124,054)	9,128
	<u>133,182</u>	<u>(124,054)</u>	<u>9,128</u>
<b>TOTAL FUNDS</b>	<u>133,182</u>	<u>(124,054)</u>	<u>9,128</u>

**16. RELATED PARTY DISCLOSURES**

Last year a Vice President and several of the governors loaned the company £25,000 on a 'interest free' basis.

This year £15,250 of the loan has been repaid at the borrowers discretion and the remaining balance has been repaid since the year end.

**SHARNBROOK AMATEUR THEATRE TRUST LIMITED  
(THE)**

**Detailed Statement of Financial Activities  
for the year ended 31 DECEMBER 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Grants	20,904	22,001
Donations	2,028	335
H & V donations	975	3,739
Gift aid	<u>-</u>	<u>4,073</u>
	23,907	30,148
<b>Other trading activities</b>		
RHI	5,193	5,969
Theatre tax relief	-	10,911
Fundraising - heating	4,565	13,836
Sales of goods	8	146
Hire of premises	3,540	1,433
Costume and technical hire	304	521
Bar and catering sales	4,017	1,474
Sponsorship	590	1,500
Other	<u>851</u>	<u>-</u>
	19,068	35,790
<b>Investment income</b>		
Deposit account interest	178	364
<b>Charitable activities</b>		
Productions	13,903	5,959
Workshops	1,075	-
Subscriptions	<u>645</u>	<u>2,145</u>
	<u>15,623</u>	<u>8,104</u>
<b>Total incoming resources</b>	<b>58,776</b>	<b>74,406</b>
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Bar purchases	2,318	592
Purchase of goods	-	10
Heating and ventilation	1,883	8,324
Costumes and technical hire	<u>100</u>	<u>76</u>
	4,301	9,002

This page does not form part of the statutory financial statements

**SHARNBROOK AMATEUR THEATRE TRUST LIMITED  
(THE)**

**Detailed Statement of Financial Activities  
for the year ended 31 DECEMBER 2021**

	2021 £	2020 £
<b>Other trading activities</b>		
<b>Charitable activities</b>		
Productions	12,399	3,546
Workshops	<u>1,430</u>	<u>-</u>
	13,829	3,546
<b>Other</b>		
Health & safety	1,334	2,684
Projects	757	6,789
Licences & subscriptions	727	185
Irrecoverable VAT	1,757	2,330
Rates and water	88	176
Insurance	5,729	5,392
Administration costs	1,216	620
Publicity	1,385	75
Electricity	4,781	4,672
Cleaning	1,137	777
Repairs and maintenance	4,225	5,276
Other	981	539
Commission	2	1,800
Depreciation of tangible fixed assets	<u>17,549</u>	<u>17,603</u>
	41,668	48,918
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	<u>1,490</u>	<u>1,300</u>
<b>Total resources expended</b>	<u>61,288</u>	<u>62,766</u>
<b>Net (expenditure)/income</b>	<u>(2,512)</u>	<u>11,640</u>

This page does not form part of the statutory financial statements

**SHARNBROOK AMATEUR THEATRE TRUST LIMITED**

England & Wales - Charity number 242164

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# Accounts

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REGISTERED COMPANY NUMBER: 00844043 (England and Wales)  
REGISTERED CHARITY NUMBER: 242164

**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020**  
**FOR**  
**SHARNBROOK AMATEUR THEATRE TRUST LIMITED**  
**(THE)**

Elsby & Co  
155 Wellingborough Road  
Rushden  
Northamptonshire  
NN10 9TB

**SHARNBROOK AMATEUR THEATRE TRUST LIMITED**  
**(THE)**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**for the year ended 31 DECEMBER 2020**

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**SHARNBROOK AMATEUR THEATRE TRUST LIMITED**  
**(THE)**

**REPORT OF THE TRUSTEES**  
**for the year ended 31 DECEMBER 2020**

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

To promote and further education in and knowledge, understanding and appreciation of the arts of Opera, Ballet, Mime, Drama, Music and similar arts. A strong focus on youth involvement is supported with local schools offered reduced rates for the hiring of our facilities/equipment, our annual Summer School and continuous encouragement for students to play an active part in all aspects of the Trust. In shaping the general aim the Trustees have considered the Charity Commissions guidance on public benefit.

The charity is dependent on voluntary help. Besides those amateur performers who display their talents in the theatre, volunteers assist with stewarding performances, running and managing the bar, together with all the management of the charity.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

Due to Covid-19 restrictions the charity was only able to stage one show, "Daisy Pulls it Off" which was well received although attendance was somewhat down. Summer School was also a casualty of the lockdown.

**FINANCIAL REVIEW**

**Financial position**

The net profit on the show produced during the year was £3,577 (2019 - £11,964)

Overall the charity had a surplus of £11,640 (2019 - surplus £22,031).

Covid-19 had little impact on our financial position as although the expected profit from our shows was down £15,725 this was more than offset by Covid-19 grants of £12,001, rates holiday, delaying planned facilities upgrades and a successful claim for Theatre Tax Relief.

**Reserves policy**

The charity has a reserves policy of maintaining £30,000 in an interest bearing deposit account.

**FUTURE PLANS**

Due to the lockdown no shows have been planned for 2021 but if the lockdown is lifted there is the possibility of staging two plays with limited casts and a revue before the end of the year. The Trustees are focused on minimising operational costs although some refurbishment costs will be funded.

**SHARNBROOK AMATEUR THEATRE TRUST LIMITED**  
**(THE)**

**REPORT OF THE TRUSTEES**  
**for the year ended 31 DECEMBER 2020**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Sharnbrook Amateur Theatre Trust Limited is a company limited by guarantee and governed by its Memorandum and Articles of Association dated 1 April 1965. It is registered as a charity with the Charity Commission. There were 135 members at the year end.

The Board of Trustees administer the charity. The Board meets four times a year or as required.

The Trustees have a risk management strategy which comprises:

- an annual review of the risks the charity may face;
- the establishment of systems and procedures to mitigate those risks identified in the plan;
- the implementation of procedures designed to minimise the potential impact on the charity should those risks materialise.

This work has not identified any major risks. A key element in the management of financial risk is the reserve policy, and also the preparation and approval of a detailed budget for the forthcoming year.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
00844043 (England and Wales)

**Registered Charity number**  
242164

**Registered office**  
155 Wellingborough Road  
RUSHDEN  
Northamptonshire  
NN10 9TB

**Trustees**  
B G Woodrow  
A Capper  
T W H Gibbs  
J M Goodbody  
R P Hart  
S J Parrott  
D A L Pope  
G F Stafford  
C L Summerling  
S J Devonshire  
K L Rose

**Company Secretary**  
S J Parrott

**Independent Examiner**  
Elsby & Co  
155 Wellingborough Road  
Rushden  
Northamptonshire  
NN10 9TB

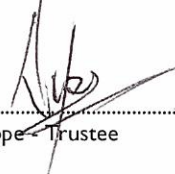
**SHARNBROOK AMATEUR THEATRE TRUST LIMITED**  
**(THE)**

**REPORT OF THE TRUSTEES**  
**for the year ended 31 DECEMBER 2020**

**EVENTS SINCE THE END OF THE YEAR**

Information relating to events since the end of the year is given in the notes to the financial statements.

Approved by order of the Board of Trustees on 19<sup>th</sup> AUG 2021 and signed on its behalf by:

  
.....  
D A L Pope - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
SHARNBROOK AMATEUR THEATRE TRUST LIMITED  
(THE)**

**Independent examiner's report to the Trustees of Sharnbrook Amateur Theatre Trust Limited (The) ('the Company')**

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

**Responsibilities and basis of report**

As the charity's Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

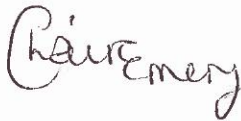
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Claire Emery  
Chartered accountant  
Elsby & Co  
155 Wellingborough Road  
Rushden  
Northamptonshire  
NN10 9TB

Date: 31/08/2021

**SHARNBROOK AMATEUR THEATRE TRUST LIMITED**  
**(THE)**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 31 DECEMBER 2020**

	Notes	2020 Unrestricted funds £	2019 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	30,148	27,067
<b>Charitable activities</b>	5		
Productions		5,959	31,825
Workshops		-	3,898
Subscriptions		2,145	2,835
Other trading activities	3	35,790	47,175
Investment income	4	<u>364</u>	<u>373</u>
<b>Total</b>		74,406	113,173
 <b>EXPENDITURE ON</b>			
Raising funds		9,002	15,844
<b>Charitable activities</b>			
Productions		3,546	19,861
Workshops		-	1,871
Other		<u>50,218</u>	<u>53,566</u>
<b>Total</b>		62,766	91,142
 <b>NET INCOME</b>		11,640	22,031
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		875,284	853,253
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u>886,924</u>	<u>875,284</u>

The notes form part of these financial statements

**SHARNBROOK AMATEUR THEATRE TRUST LIMITED**  
**(THE)**

**BALANCE SHEET**  
**31 DECEMBER 2020**

	Notes	2020 Unrestricted funds £	2019 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	8	958,091	918,199
<b>CURRENT ASSETS</b>			
Stocks	9	243	605
Debtors	10	7,280	12,690
Cash at bank and in hand		<u>75,980</u>	<u>75,709</u>
		83,503	89,004
<b>CREDITORS</b>			
Amounts falling due within one year	11	(15,535)	(5,284)
<b>NET CURRENT ASSETS</b>		<u>67,968</u>	<u>83,720</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,026,059	1,001,919
<b>CREDITORS</b>			
Amounts falling due after more than one year	12	(12,500)	-
<b>PROVISIONS FOR LIABILITIES</b>	14	(126,635)	(126,635)
<b>NET ASSETS</b>		<u>886,924</u>	<u>875,284</u>
<b>FUNDS</b>	15		
Unrestricted funds		<u>886,924</u>	<u>875,284</u>
<b>TOTAL FUNDS</b>		<u>886,924</u>	<u>875,284</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.


The notes form part of these financial statements

**SHARNBROOK AMATEUR THEATRE TRUST LIMITED**  
**(THE)**

**BALANCE SHEET - continued**  
**31 DECEMBER 2020**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19<sup>TH</sup> AUG 2021 and were signed on its behalf by:

  
.....  
D A L Pope - Trustee

The notes form part of these financial statements

**SHARNBROOK AMATEUR THEATRE TRUST LIMITED**  
**(THE)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 DECEMBER 2020**

**I. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income resources**

**Charitable Trading Activities**

Income from theatre admission fees is included in incoming resources in the period in which receipts are received. Income from sales of goods and other items is included in the period in which the charity is entitled to receipt, unless paid in arrears.

**Donations, Legacies and Grants**

Income from donations, legacies and grants is included in incoming resources when these are receivable.

Legacies - income is included when the charity is advised by the personal representative of an estate that payment will be made and the amount involved can be quantified.

**Subscriptions**

Subscription income is included in incoming resources in the period that it is received.

**Gifts and Intangible Income**

Intangible income, which comprises donated services, is included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

**Interest Receivable**

Interest receivable is included when receivable by the charity and is allocated to each fund on an 'average balance held' basis.

**Resources expended**

Resources expended are included in the Statement of Financial Activities on an accruals basis inclusive of any VAT which cannot be recovered. Certain expenditure is directly attributable to specific activities and has been included in those cost categories.

**Tangible fixed assets**

Tangible fixed assets are capitalised at cost. Depreciation is provided for and aims to write off fixed assets over their expected useful lives on the following basis:

Freehold property	Nil
Improvement to property	Heating 5% of cost and Cooling 10% of cost
Fixtures and fittings	20% of NBV
Costumes	Nil

The Trustees are of the opinion that depreciation should not be charged on the Freehold Property, on the grounds that the depreciation charge would be immaterial, owing to the long useful economic life and high residual value of the building. The Trustees have considered this policy and consider it appropriate at the Balance Sheet date. Costumes are included at a conservative value and are not depreciated.

**SHARNBROOK AMATEUR THEATRE TRUST LIMITED**  
**(THE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 DECEMBER 2020**

**1. ACCOUNTING POLICIES - continued**

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Deferred Taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Going concern**

The accounts have been prepared on a Going Concern basis. The Trustees do not believe that the pandemic will affect the going concern status of the Charity as the charity has responded to the pandemic by seeking additional funding and managing its cashflow positively. There is therefore no material uncertainty about the Going Concern status of the Charity.

**2. DONATIONS AND LEGACIES**

	2020	2019
	£	£
Grants	22,001	8,000
Insurance claim	-	1,152
Donations	335	2,483
H & V donations	3,739	12,303
Gift aid	<u>4,073</u>	<u>3,129</u>
	<u>30,148</u>	<u>27,067</u>

**SHARNBROOK AMATEUR THEATRE TRUST LIMITED**  
**(THE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 DECEMBER 2020**

**3. OTHER TRADING ACTIVITIES**

	2020	2019
	£	£
RHI	5,969	6,307
Theatre tax relief	10,911	-
Fundraising - heating	13,836	23,152
Sales of goods	146	15
Hire of premises	1,433	6,535
Costume and technical hire	521	2,364
Bar and catering sales	1,474	6,752
Sponsorship	<u>1,500</u>	<u>2,050</u>
	<u>35,790</u>	<u>47,175</u>

**4. INVESTMENT INCOME**

	2020	2019
	£	£
Deposit account interest	<u>364</u>	<u>373</u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

		2020	2019
	Activity	£	£
Productions	Productions	5,959	31,825
Workshops	Workshops	-	3,898
Subscriptions	Subscriptions	<u>2,145</u>	<u>2,835</u>
		<u>8,104</u>	<u>38,558</u>

**6. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	<u>17,603</u>	<u>12,092</u>

**SHARNBROOK AMATEUR THEATRE TRUST LIMITED**  
**(THE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 DECEMBER 2020**

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no Trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**Trustees' expenses**

There were no Trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**8. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Costumes £	Fixtures and fittings £	Totals £
<b>COST</b>					
At 1 January 2020	750,000	350,646	500	86,904	1,188,050
Additions	<u>-</u>	<u>57,495</u>	<u>-</u>	<u>-</u>	<u>57,495</u>
At 31 December 2020	<u>750,000</u>	<u>408,141</u>	<u>500</u>	<u>86,904</u>	<u>1,245,545</u>
<b>DEPRECIATION</b>					
At 1 January 2020	-	187,702	-	82,149	269,851
Charge for year	<u>-</u>	<u>16,652</u>	<u>-</u>	<u>951</u>	<u>17,603</u>
At 31 December 2020	<u>-</u>	<u>204,354</u>	<u>-</u>	<u>83,100</u>	<u>287,454</u>
<b>NET BOOK VALUE</b>					
At 31 December 2020	<u>750,000</u>	<u>203,787</u>	<u>500</u>	<u>3,804</u>	<u>958,091</u>
At 31 December 2019	<u>750,000</u>	<u>162,944</u>	<u>500</u>	<u>4,755</u>	<u>918,199</u>

**9. STOCKS**

	2020 £	2019 £
Stocks	<u>243</u>	<u>605</u>

**SHARNBROOK AMATEUR THEATRE TRUST LIMITED**  
**(THE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 DECEMBER 2020**

<b>10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	2020	2019
	£	£
Trade debtors	2,186	5,753
Prepayments	<u>5,094</u>	<u>6,937</u>
	<u><u>7,280</u></u>	<u><u>12,690</u></u>
 <b>11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	2020	2019
	£	£
Other loans (see note 13)	12,500	-
Trade creditors	793	1,630
VAT	34	723
Deferred income	584	1,104
Accrued expenses	<u>1,624</u>	<u>1,827</u>
	<u><u>15,535</u></u>	<u><u>5,284</u></u>
 <b>12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		
	2020	2019
	£	£
Other loans (see note 13)	<u>12,500</u>	<u>-</u>
 <b>13. LOANS</b>		
An analysis of the maturity of loans is given below:		
	2020	2019
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>12,500</u>	<u>-</u>
Amounts falling between one and two years:		
Other loans - 1-5 years	<u>12,500</u>	<u>-</u>

**SHARNBROOK AMATEUR THEATRE TRUST LIMITED**  
**(THE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 DECEMBER 2020**

**14. PROVISIONS FOR LIABILITIES**

	2020	2019
	£	£
Deferred tax	<u>126,635</u>	<u>126,635</u>

**15. MOVEMENT IN FUNDS**

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
<b>Unrestricted funds</b>			
General fund	368,742	11,640	380,382
Revaluation reserve	<u>506,542</u>	-	<u>506,542</u>
	<u>875,284</u>	<u>11,640</u>	<u>886,924</u>
<b>TOTAL FUNDS</b>	<u>875,284</u>	<u>11,640</u>	<u>886,924</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	74,406	(62,766)	11,640
	<u>74,406</u>	<u>(62,766)</u>	<u>11,640</u>
<b>TOTAL FUNDS</b>	<u>74,406</u>	<u>(62,766)</u>	<u>11,640</u>

**Comparatives for movement in funds**

	At 1.1.19	Net movement in funds	At 31.12.19
	£	£	£
<b>Unrestricted funds</b>			
General fund	346,711	22,031	368,742
Revaluation reserve	<u>506,542</u>	-	<u>506,542</u>
	<u>853,253</u>	<u>22,031</u>	<u>875,284</u>
<b>TOTAL FUNDS</b>	<u>853,253</u>	<u>22,031</u>	<u>875,284</u>

**SHARNBROOK AMATEUR THEATRE TRUST LIMITED**  
**(THE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 DECEMBER 2020**

**15. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	113,173	(91,142)	22,031
	<u>113,173</u>	<u>(91,142)</u>	<u>22,031</u>
<b>TOTAL FUNDS</b>	<u>113,173</u>	<u>(91,142)</u>	<u>22,031</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	346,711	33,671	380,382
Revaluation reserve	506,542	-	506,542
	<u>853,253</u>	<u>33,671</u>	<u>886,924</u>
<b>TOTAL FUNDS</b>	<u>853,253</u>	<u>33,671</u>	<u>886,924</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	187,579	(153,908)	33,671
	<u>187,579</u>	<u>(153,908)</u>	<u>33,671</u>
<b>TOTAL FUNDS</b>	<u>187,579</u>	<u>(153,908)</u>	<u>33,671</u>

**SHARNBROOK AMATEUR THEATRE TRUST LIMITED**  
**(THE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 DECEMBER 2020**

**16. RELATED PARTY DISCLOSURES**

During the year, a Vice President and several of the governors have loaned the company £25,000 on an 'interest free' basis which is not repayable until October 31st 2025.

Since the year end £12,000 of the loan has been repaid at the borrowers discretion.

**17. POST BALANCE SHEET EVENTS**

The outbreak of the Coronavirus disease has resulted in governments worldwide enacting emergency measures to combat the spread of the disease. The duration and impact of the disease has been particularly challenging with all events cancelled since the outbreak of the pandemic.

The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Therefore they continue to adopt the Going Concern basis of accounting in preparing the annual financial statements.

**SHARNBROOK AMATEUR THEATRE TRUST LIMITED**  
**(THE)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 31 DECEMBER 2020**

	2020 £	2019 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Grants	22,001	8,000
Insurance claim	-	1,152
Donations	335	2,483
H & V donations	3,739	12,303
Gift aid	<u>4,073</u>	<u>3,129</u>
	30,148	27,067
<b>Other trading activities</b>		
RHI	5,969	6,307
Theatre tax relief	10,911	-
Fundraising - heating	13,836	23,152
Sales of goods	146	15
Hire of premises	1,433	6,535
Costume and technical hire	521	2,364
Bar and catering sales	1,474	6,752
Sponsorship	<u>1,500</u>	<u>2,050</u>
	35,790	47,175
<b>Investment income</b>		
Deposit account interest	364	373
<b>Charitable activities</b>		
Productions	5,959	31,825
Workshops	-	3,898
Subscriptions	<u>2,145</u>	<u>2,835</u>
	<u>8,104</u>	<u>38,558</u>
<b>Total incoming resources</b>	74,406	113,173
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Bar purchases	592	3,110
Purchase of goods	10	-
Heating and ventilation	8,324	12,595
Costumes and technical hire	<u>76</u>	<u>139</u>
	9,002	15,844

This page does not form part of the statutory financial statements

**SHARNBROOK AMATEUR THEATRE TRUST LIMITED**  
**(THE)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 31 DECEMBER 2020**

	2020	2019
	£	£
<b>Other trading activities</b>		
<b>Charitable activities</b>		
Productions	3,546	19,861
Workshops	<u>-</u>	<u>1,871</u>
	3,546	21,732
<b>Other</b>		
Health & safety	2,684	2,719
Projects	6,789	11,767
Licences & subscriptions	185	1,263
Irrecoverable VAT	2,330	2,988
Rates and water	176	702
Insurance	5,392	6,026
Administration costs	620	645
Publicity	75	268
Electricity	4,672	5,566
Cleaning	777	2,266
Repairs and maintenance	5,276	5,803
Other	539	412
Commission	1,800	-
Depreciation of tangible fixed assets	<u>17,603</u>	<u>12,091</u>
	48,918	52,516
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	<u>1,300</u>	<u>1,050</u>
Total resources expended	<u>62,766</u>	<u>91,142</u>
<b>Net income</b>	<u>11,640</u>	<u>22,031</u>

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