

WINIFRED BAMFORD HESKETH ALMSHOUSES

(Registered charity number : 241908)

UNAUDITED ANNUAL REPORT

31 DECEMBER 2024

**Aston, Hughes & Co
Chartered Accountants
COLWYN BAY**

WINIFRED BAMFORD HESKETH ALMSHOUSES

31 DECEMBER 2024

Registered Charity No: 241908

Trustees

Mr G Jones
Mr A D W Owen
Mr J G Jones (appointed chairperson 06/02/2024)
Dr M Baker
Mrs T Brennan

Principal Address:

Winifred Bamford Hesketh Almshouses
c/o No.10 Bamford Hesketh Almshouses Groes Lwyd
Abergele
Conwy
LL22 7ST

Bankers:

Barclays Bank Plc
Abergele

Independent examiner:

Gareth L Lowe BSc, ACA
Aston Hughes & Co
Chartered Accountants
Selby Towers
29 Princes Drive
Colwyn Bay
Conwy
LL29 8PE

WINIFRED BAMFORD HESKETH ALMSHOUSES

Annual Report for the Year Ended 31 December 2024 (continued)

GOVERNING DOCUMENT

Charity Name: Winifred Bamford Hesketh Almshouses. Sealed by a document dated 20th January 1995, approved and established as the scheme for the regulation of the Charity. The Charity is an unincorporated charity.

Changes: Two amendments to the Governing document were submitted to the Charity Commission, as proposed at a special meeting of the Trustees on 8 June 2018, which included revised wording to enable the Ex Officio Trustee to nominate a representative to act in his/her place, and increased the number of Co-opted Trustees to five. The Charity Commission confirmed that the changes were acceptable, the Charity Commissions records were updated, and the changes reflected on the public register on 15 August 2018.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is managed by the trustees, the body of the Trustees consists of :

- Ex Officio. Shall be either the incumbent cleric for the time being of the present benefice of St Michael's Church, Abergele, Aled Mission Area or, in consultation with the Co-opted Trustees, a representative nominated by the incumbent cleric who shall be a member of the Church in Wales. The position is not currently held by anyone.
- Co-opted Trustees, The Co-opted Trustees are persons who are members of the Church in Wales or the Church of England and are appointed for a term of five years. A new replacement Trustee may be co-opted by the remaining Trustees.

The Charity is managed by the trustees through quarterly meetings and, on a day to day basis by the Treasurer, a Secretary and an on-site Warden, who is provided with a dedicated bungalow.

PUBLIC BENEFIT

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit, and the Charities Act 2011, when reviewing the charity's aims and objectives and in planning the future activities.

OBJECTIVES OF THE CHARITY

The objective of the Charity is to provide almshouses for poor or aged persons of good character and, whenever possible, are members of the Church of Wales or the Church of England.

ACTIVITIES AND ACHIEVEMENTS

The Charity maintains and insures the almshouses and applies the income for the benefit of the residents of the almshouses. The properties have been subject to considerable repair and refurbishment during the prior year.

The Charity continues to be extremely well supported by the on-site Warden whose prime duty is to maintain a discrete and caring overview of the residents' individual needs, while at the same time fostering a general spirit of neighbourly good will. The Warden also works closely with the Trustees and consults them on any matter that she herself cannot resolve.

INVESTMENTS AND FINANCIAL REVIEW

Investments held are shares and deposits in the National Association of Almshouses Common Investment Fund (NAACIF) and the CCLA COIF Charities Deposit Fund. The reason for selecting these funds are that they are safe and provide reasonable rates of interest. Value of the shares held in these funds as at 31 December was:

• M&G Charity Mutli Asset Accumulation Shares (Extraordinary Repair Fund)	£291,137
• NAACIF Income Shares (Reserve - Cyclical Maintenance Fund)	£11,400
• CCLA CIOF Charities Deposit Fund	£11,221

RESERVES

The Governing Document requires the Trustees to establish an extraordinary repair fund and maintain this out of the income of the Charity by transfer of such sums, sufficient for the purpose of the fund, unless the Commissioners direct otherwise. The Charity aims to keep its reserves at a level such that known repair requirements and other expected costs may be covered. At the year end the Charity had cash reserves of £16,837 (2023 : £19,248) the remainder of the reserves are held as investments as described on page 2.

GRANT MAKING POLICY

Individuals to benefit from the Charity are generally selected from applications submitted in response to local advertisements notifying available vacancies. Usually these are members of the Church in Wales or the Church of England and are generally aged and poorer members of society.

RELATED PARTY TRANSACTION

A total of £3,000 (2023 £2,048) was paid in respect of honorarium to Mrs T Winstone.

Approved by the Trustees on 4 September 2025 and signed on their behalf by:

A handwritten signature in black ink, appearing to be 'J G Jones', written over a dotted line.

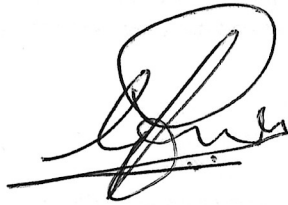
Mr J G Jones

WINIFRED HESKETH ALMSHOUSES

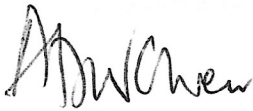
(Registered Charity Number : 241908)

CERTIFICATE OF APPROVAL

We, as Trustees, certify that to the best of our knowledge and belief the accounting records produced together with the information and explanations given to you, constitute a true and correct record of all transactions of the Charity for the year ended 31 December 2024 and we confirm these accounts have our approval.



Mr G Jones



Mr A D W Owen



Mr J G Jones



Dr M Baker



Mrs T Brennan

Date 4 September 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WINIFRED BAMFORD HESKETH ALMSHOUSES

I report to the trustees on my examination of the accounts of Winifred Bamford Hesketh Almshouses for the year ended 31 December 2024, which are set out on pages 6 to 7.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). You consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

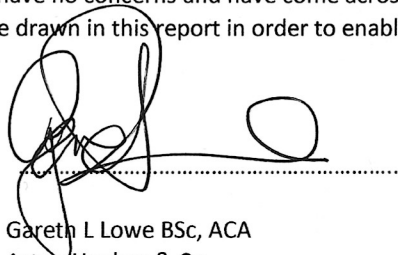
I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records
- (3) the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gareth L Lowe BSc, ACA
Aston Hughes & Co
Chartered Accountants
Selby Towers
29 Princes Drive
Colwyn Bay
LL29 8BE

4 September 2025

WINIFRED BAMFORD HESKETH ALMS HOUSES

CHARITY NO 241908

INCOME AND EXPENDITURE ACCOUNT

31 DECEMBER 2024

	Unrestricted Funds		Unrestricted Funds	
	2024	2024	2023	2023
	£	£	£	£
INCOME				
Maintenance contributions	26,950		26,419	
Dividends	497		467	
TV Money	23		-	
Donations	1,522		-	
Sale of M & G Shares	9,000		12,000	
Increase in value of bonds	22,628		16,594	
C O I F Deposit fund interest received	547		448	
		61,167		55,928
EXPENDITURE				
Wardens Honorarium	7,791		7,251	
Wardens Stand In Duty	643		467	
Wardens Council Tax	2,081		1,527	
Wardens Telephone	440		420	
Clerks Honorarium	3,000		2,048	
Training	384		-	
Travel costs	-		69	
A H A subscription	826		-	
Telecare	3,318		1,944	
Post & Stationery	-		74	
Water rates	1,611		1,596	
Insurance	1,211		1,303	
Electricity & Gas	-		94	
Information technology	-		672	
Telephone	-		10	
Repairs, maintenance, garden expenses and sundries	10,491		20,442	
Hire of meeting rooms	45		75	
Dundonald Celebrations	7,502		-	
Bank charges	-		13	
T V Licences and repairs	23		30	
Accountancy	1,200		1,200	
Sundry (gifts & donations)	385		192	
		40,950		39,425
		20,217		16,503
Value of M&G shares sold		(9,000)		(12,000)
(Deficit)/Excess receipts over payments		11,217		4,503
Accumulated fund bought forward		306,958		303,656
Accumulated fund carried forward		318,176		306,958
Represented by:				
N A H A Funds:				
Accumulation Units		291,137		277,879
Income Units		11,400		11,031
Barclays Bank Current Account		5,617		8,575
C O I F Deposit account		11,221		10,674
Accountancy accrual		(1,200)		(1,200)
		318,176		306,958

WINIFRED BAMFORD HESKETH ALMSHOUSES

CHARITY NO: 241908

STATEMENT OF ASSETS & LIABILITIES

31 DECEMBER 2024

ASSETS	2024 £	2023 £
Fixed Assets:		
11 Almshouses	676,000	676,000
Investment Assets:		
M&G: The National Association of Almshouses Common Investment Fund (NAACIF) (Extra Ordinary Repair Fund)		
<u>Accumulation Shares:-</u>		
	Units £	Units £
Bfwd 2,479.233 Shares @ £112.0826	2,479.233 277,879	2,591.374 273,470
Disposal of 74.557 Shares @ 120.7121	(74.557) (9,000)	
Disposal of 64.240 Shares @ 108.9658		(64.240) (7000)
Disposal of 47.901 Shares @ 104.3819		(47.901) (5000)
	268,879	261,470
Increase in Market Value	22,259	16,409
Cfwd 2,404.676 Shares @ £121.0714	2,404.676 291,137	2,479.233 277,879
<u>Income Shares:-</u>		
Bfwd 12,281 Shares @ £0.8982	12,281 11,031	12,281 10,845
Increase/(Decrease) in Market Value	370	185
Cfwd 12,281 Shares @ £0.9283	12,281 11,400	12,281 11,031
Cash Funds:		
Barclays Bank } (General expenses and	5,617	8,575
COIF deposit account } routine maintenance fund)	11,221	10,674
	16,838	19,249
Creditors:		
Accruals (accountancy)	1,200	1,200
	1,200	1,200

Approved by the Board and signed on its behalf by on 4 September 2025 by:



Mr J G Jones