

**Winifred Bamford Hesketh Almshouses**  
**(Registered Number: 241908)**

**Unaudited Annual Report**

**For the Year Ended 31 December 2023**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**WINIFRED BAMFORD HESKETH ALMSHOUSES**

I report to the trustees on my examination of the accounts of Winifred Bamford Hesketh Almshouses for the year ended 31 December 2023, which are set out on pages 4 to 5.

**Responsibilities and basis of report**

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). You consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (1) the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
G Glenis Hickerton BSc, FCA  
Aston Hughes & Co  
Chartered Accountants  
Selby Towers  
29 Princes Drive  
Colwyn Bay  
LL29 8BE

08 August 2024

**WINIFRED BAMFORD HESKETH ALMSHOUSES**

**31 DECEMBER 2023**

**Registered Charity No:** 241908

<b>Trustees</b>	Mrs J E Parry	(Chairperson - resigned 26/01/2023)
	Mr G Jones	
	Mr A D W Owen	
	Lt Col D P Roberts	Resigned 31/8/2023
	Mr J G Jones	Apointed temporary Chairperson 7/11/2023
	Dr M Baker	Appointed 7/7/2023
	Mrs T Brennan	Appointed 1/10/2023
	Rev J E Nice	Appointed Chairperson 26/01/2023
		Resigned 7/11/2023

**Principal Address:** Winifred Bamford Hesketh Almshouses  
c/o No.10 Bamford Hesketh Almshouses Groes Lwyd  
Abergele  
Conwy  
LL22 7ST

**Bankers:** Barclays Bank Plc  
Abergele

**Accountants:** Aston Hughes & Co  
Selby Towers  
29 Princes Drive  
Colwyn Bay  
Conwy  
LL29 8PE

## **WINIFRED BAMFORD HESKETH ALMSHOUSES**

### **Annual Report for the Year Ended 31 December 2023 (continued)**

#### **GOVERNING DOCUMENT**

Charity Name: Winifred Bamford Hesketh Almshouses. Sealed by a document dated 20th January 1995, approved and established as the scheme for the regulation of the Charity. The Charity is an unincorporated charity.

Changes: Two amendments to the Governing document were submitted to the Charity Commission, as proposed at a special meeting of the Trustees on 8 June 2018, which included revised wording to enable the Ex Officio Trustee to nominate a representative to act in his/her place, and increased the number of Co-opted Trustees to five. The Charity Commission confirmed that the changes were acceptable, the Charity Commissions records were updated, and the changes reflected on the public register on 15 August 2018.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity is managed by the trustees, the body of the Trustees consists of :

- Ex Officio. Shall be either the incumbent cleric for the time being of the present benefice of St Michael's Church, Abergele, Aled Mission Area or, in consultation with the Co-opted Trustees, a representative nominated by the incumbent cleric who shall be a member of the Church in Wales. The position is not currently held by anyone.
- Co-opted Trustees, The Co-opted Trustees are persons who are members of the Church in Wales or the Church of England and are appointed for a term of five years. A new replacement Trustee may be co-opted by the remaining Trustees.

The Charity is managed by the trustees through quarterly meetings and, on a day to day basis by the Treasurer, a Secretary and an on-site Warden, who is provided with a dedicated bungalow.

#### **PUBLIC BENEFIT**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit, and the Charities Act 2011, when reviewing the charity's aims and objectives and in planning the future activities.

#### **OBJECTIVES OF THE CHARITY**

The objective of the Charity is to provide almshouses for poor or aged persons of good character and, whenever possible, are members of the Church of Wales or the Church of England.

#### **ACTIVITIES AND ACHIEVEMENTS**

The Charity maintains and insures the almshouses and applies the income for the benefit of the residents of the almshouses. The properties have been subject to considerable repair and refurbishment during the prior year.

The Charity continues to be extremely well supported by the on-site Warden whose prime duty is to maintain a discrete and caring overview of the residents' individual needs, while at the same time fostering a general spirit of neighbourly good will. The Warden also works closely with the Trustees and consults them on any matter that she herself cannot resolve.

#### **INVESTMENTS AND FINANCIAL REVIEW**

Investments held are shares and deposits in the National Association of Almshouses Common Investment Fund (NAACIF) and the CCLA COIF Charities Deposit Fund. The reason for selecting these funds are that they are safe and provide reasonable rates of interest. Value of the shares held in these funds as at 31 December was:

• M&G Charity Mutli Asset Accumulation Shares (Extraordinary Repair Fund)	£277,879
• NAACIF Income Shares (Reserve - Cyclical Maintenance Fund)	£11,031
• CCLA CIOF Charities Deposit Fund	£10,674



## RESERVES

The Governing Document requires the Trustees to establish an extraordinary repair fund and maintain this out of the income of the Charity by transfer of such sums, sufficient for the purpose of the fund, unless the Commissioners direct otherwise. The Charity aims to keep its reserves at a level such that known repair requirements and other expected costs may be covered. At the year end the Charity had cash reserves of £19,248 (2022 : £19,340) the remainder of the reserves are held as investments as described on page 2.

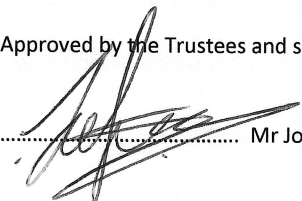
## GRANT MAKING POLICY

Individuals to benefit from the Charity are generally selected from applications submitted in response to local advertisements notifying available vacancies. Usually these are members of the Church in Wales or the Church of England and are generally aged and poorer members of society.

## RELATED PARTY TRANSACTION

A total of £2,048 (2022 £1,689) was paid in respect of honorarium to Mrs D Roberts (£1,348), wife of Lt Col D P Roberts (Trustee & Treasurer) and Mrs T Winstone (£700).

Approved by the Trustees and signed on their behalf by:

  
..... Mr John Jones (Temporary Chairperson)

**WINIFRED BAMFORD HESKETH ALMS HOUSES**

**CHARITY NO 241908**

**INCOME AND EXPENDITURE ACCOUNT  
31 DECEMBER 2023**

	<b>Unrestricted Funds</b>		<b>Unrestricted Funds</b>	
	<b>2023</b>	<b>2023</b>	<b>2022</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>INCOME</b>				
Maintenance contributions	26,419		25,863	
NAACIF dividends	467		430	
Sale of Event Wine	-		22	
Grant	-		250	
TV Money	-		30	
Sale of M & G Shares	12,000		5,000	
Increase in value of bonds	16,594		1,431	
C O I F Deposit fund interest received	448		99	
	<hr/>		<hr/>	
		55,928		33,125
<b>EXPENDITURE</b>				
Wardens Honorarium	7,251		6,810	
Clerks Honorarium	2,048		1,689	
Wardens Stand In Duty	467		609	
Wardens Council Tax	1,527		1,407	
Wardens Telephone	420		360	
Travel costs	69		55	
A H A subscription	-		233	
Careline	1,944		2,402	
Post & Stationery	74		187	
Water rates	1,596		1,565	
Insurance	1,303		1,426	
Electricity & Gas	94		-	
Information technology	672		223	
Telephone	10		10	
Repairs, maintenance, garden expenses and sundries	20,442		17,254	
Hire of meeting rooms	75		45	
Events	-		670	
Bank charges	13		-	
T V Licences and repairs	30		30	
Accountancy	1,200		1,200	
Sundry (gifts & donations)	192		279	
	<hr/>		<hr/>	
		39,425		36,454
		16,503		(3,329)
Value of M&G shares sold		(12,000)		(5,000)
(Deficit)/Excess receipts over payments		4,503		(8,329)
Accumulated fund bought forward		303,656		311,985
<b>Accumulated fund carried forward</b>		<hr/> <b>308,158</b> <hr/>		<hr/> <b>303,656</b> <hr/>
Represented by:				
N A H A Funds:				
Accumulation Units		277,879		273,470
Income Units		11,031		10,845
Barclays Bank Current Account		8,575		9,115
C O I F Deposit account		10,674		10,226
		<hr/> <b>308,158</b> <hr/>		<hr/> <b>303,656</b> <hr/>

**WINIFRED BAMFORD HESKETH ALMSHOUSES**

**CHARITY NO: 241908**

**STATEMENT OF ASSETS & LIABILITIES**

**31 DECEMBER 2023**

ASSETS	2023 £	2022 £
<b>Fixed Assets:</b>		
11 Almshouses	676,000	676,000
<b>Investment Assets:</b>		
M&G: The National Association of Almshouses Common Investment Fund (NAACIF) (Extra Ordinary Repair Fund)		
<u>Accumulation Shares:-</u>		
	<b>Units</b>	<b>Units</b>
B/Fwd 2,591.377 Shares @ £102.7552	2,591.374	2,642.604
Disposal of 51.230 Shares @ 97.5991		(51.230)
Disposal of 64.240 Shares @ 108.9658	(64.240)	
Disposal of 47.901 Shares @ 104.3819	(47.901)	
	261,470	271,690
Increase in Market Value	16,409	1,780
C/Fwd 2,479.233 Shares @ £112.0826	2,479.233	2,591.374
	277,879	273,470
<u>Income Shares:-</u>		
B/Fwd 12,281 Shares @ £0.8831	12,281	12,281
Increase/(Decrease) in Market Value	185	(349)
C/Fwd 12,281 Shares @ £0.8982	12,281	12,281
	11,031	10,845
<b>Cash Funds:</b>		
Barclays Bank	8,575	9,115
COIF deposit account	10,674	10,226
	19,249	19,340
<b>Creditors:</b>		
Prepaid rent		313
Accruals (accountancy)	1,200	1,200
	1,200	1,513

Approved by the Board and signed on its behalf by:

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Mr John Jones (Temporary Chairperson)

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