

WINIFRED BAMFORD HESKETH ALMSHOUSES

(Registered charity number : 241908)

UNAUDITED ANNUAL REPORT

31 DECEMBER 2022

Aston, Hughes & Co
Chartered Accountants
COLWYN BAY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WINIFRED BAMFORD HESKETH ALMSHOUSES

I report to the trustees on my examination of the accounts of Winifred Bamford Hesketh Almshouses for the year ended 31 December 2022, which are set out on pages 4 to 5.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). You consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair-view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (1) the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
G Glenis Hickerton BSc, FCA
Aston Hughes & Co
Chartered Accountants
Selby Towers
29 Princes Drive
Colwyn Bay
LL29 8BE

04 July 2023

WINIFRED BAMFORD HESKETH ALMSHOUSES

31 DECEMBER 2022

Registered Charity No: 241908

Trustees

Mrs J E Parry	(Chairperson - resigned 26/01/2023)
Mr G Jones	
Mr A D W Owen	
Lt Col D P Roberts	
Mr J G Jones	
Rev J E Nice	Appointed Chairperson 26/01/2023

Principal Address:

Winifred Bamford Hesketh Almshouses
Links Court
New Road
Rhuddlan
Denbighshire

Bankers:

Barclays Bank Plc
Abergele

Accountants:

Aston Hughes & Co
Selby Towers
29 Princes Drive
Colwyn Bay
Conwy
LL29 8PE

WINIFRED BAMFORD HESKETH ALMSHOUSES

Annual Report for the Year Ended 31 December 2022 (continued)

GOVERNING DOCUMENT

Charity Name: Winifred Bamford Hesketh Almshouses. Sealed by a document dated 20th January 1995, approved and established as the SCHEME for the regulation of the Charity. The Charity is an unincorporated charity.

Changes: Two amendments to the Governing document were submitted to the Charity Commission, as proposed at a special meeting of the Trustees on 8 June 2018, which included revised wording to enable the Ex Officio Trustee to nominate a representative to act in his/her place, and increased the number of Co-opted Trustees to five. The Charity Commission confirmed that the changes were acceptable, the Charity Commissions records were updated, and the changes reflected on the public register on 15 August 2018.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is managed by the trustees, the body of the Trustees consists of :

- Ex Officio. Shall be either the incumbent cleric for the time being of the present benefice of St Michael's Church, Abergele, Aled Mission Area or, in consultation with the Co-opted Trustees, a representative nominated by the incumbent cleric who shall be a member of the Church in Wales. The position is currently held by Rev J E Nice.
- Co-opted Trustees, The Co-opted Trustees are persons who are members of the Church in Wales or the Church of England and are appointed for a term of five years. A new replacement Trustee may be co-opted by the remaining Trustees.

The Charity is managed by the trustees through quarterly meetings and, on a day to day basis by the Treasurer, a Secretary and an on-site Warden, who is provided with a dedicated bungalow.

PUBLIC BENEFIT

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit, and the Charities Act 2011, when reviewing the charity's aims and objectives and in planning the future activities.

OBJECTIVES OF THE CHARITY

The objective of the Charity is to provide almshouses for poor or aged persons of good character and, whenever possible, are members of the Church of Wales or the Church of England.

ACTIVITIES AND ACHIEVEMENTS

The Charity maintains and insures the almshouses and applies the income for the benefit of the residents of the almshouses. The properties have been subject to considerable repair and refurbishment during the prior year.

The Charity continues to be extremely well supported by the on-site Warden whose prime duty is to maintain a discrete and caring overview of the residents' individual needs, while at the same time fostering a general spirit of neighbourly good will. The Warden also works closely with the Trustees and consults them on any matter that she herself cannot resolve.

INVESTMENTS AND FINANCIAL REVIEW

Investments held are shares and deposits in the National Association of Almshouses Common Investment Fund (NAACIF) and the CCLA COIF Charities Deposit Fund. The reason for selecting these funds are that they are safe and provide reasonable rates of interest. Value of the shares held in these funds as at 31 December was:

• M&G Charity Mutli Asset Accumulation Shares (Extraordinary Repair Fund)	£273,470
• NAACIF Income Shares (Reserve - Cyclical Maintenance Fund)	£10,845
• CCLA CIOF Charities Deposit Fund	£10,226

RESERVES

The Governing Document requires the Trustees to establish an extraordinary repair fund and maintain this out of the income of the Charity by transfer of such sums, sufficient for the purpose of the fund, unless the Commissioners direct otherwise. The Charity aims to keep its reserves at a level such that known repair requirements and other expected costs may be covered. At the year end the Charity had cash reserves of £19,340 (2021 : £24,101) the remainder of the reserves are held as investments as described on page 2.

GRANT MAKING POLICY

Individuals to benefit from the Charity are generally selected from applications submitted in response to local advertisements notifying available vacancies. Usually these are members of the Church in Wales or the Church of England and are generally aged and poorer members of society.

RELATED PARTY TRANSACTION

An honorarium of £1,689 (2021 £1,636) was paid to Mrs D Roberts, wife of Lt Col D P Roberts (Trustee & Treasurer)

Approved by the Trustees and signed on their behalf by:

 Rev J E Nice (Chairperson)

WINIFRED BAMFORD HESKETH ALMS HOUSES

CHARITY NO 241908

**INCOME AND EXPENDITURE ACCOUNT
31 DECEMBER 2022**

	Unrestricted Funds		Unrestricted Funds	
	2022	2022	2021	2021
	£	£	£	£
INCOME				
Maintenance contributions	25,863		26,566	
NAACIF dividends	430		405	
Sale of Event Wine	22		5,000	
Grant	250		-	
Sale of M & G Shares	5,000		-	
TV Money	30		30	
Interest;				
Barclays	-		1	
C O I F Deposit fund	99		-	
National Savings Bank	-		-	
	<hr/>	31,694	<hr/>	32,002
EXPENDITURE				
Wardens Honorarium	6,810		6,556	
Clerks Honorarium	1,689		1,636	
Wardens Stand In Duty	609		662	
Wardens Council Tax	1,407		1,357	
Wardens Telephone	360		360	
Travel costs	55		13	
A H A subscription	233		222	
Careline	2,402		2,402	
Post & Stationery	187		122	
Water rates	1,565		1,526	
Insurance	1,426		1,039	
Information technology	223		281	
Telephone	10		10	
Repairs, maintenance, garden expenses and sundries	17,254		14,877	
Hire of meeting rooms	45		105	
Events	670		70	
T V Licences and repairs	30		30	
Accountancy	2,400		-	
Sundry (gifts & donations)	279		-	
	<hr/>	37,654	<hr/>	31,268
(Deficit)/Excess receipts over payments		(5,960)		734
Accumulated fund bought forward		38,711		38,026
Cost of M&G shares sold		<hr/> (51)		<hr/> (49)
Accumulated fund carried forward		<hr/> <hr/> 32,699		<hr/> <hr/> 38,711
Represented by:				
N A H A Funds:				
Accumulation	(value 31 December 2022 £273,470.03 and 31 December 2021 £276,690.20)	2,591		2,642
Income	(value 31 December 2022 £10,845.35 and 31 December 2021 £11,194.13)	12,281		12,281
Barclays Bank: Business Premium account		-		1,027
Current account		9,115		9,962
C O I F Deposit account		10,226		10,127
National Savings Bank		-		2,985
Creditors and accruals		<hr/> (1,513)		<hr/> (313)
		<hr/> <hr/> 32,699		<hr/> <hr/> 38,711

WINIFRED BAMFORD HESKETH ALMSHOUSES

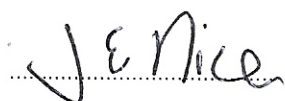
CHARITY NO: 241908

SCHEDULE OF ASSETS

For the Year Ended 31 December 2022

ASSETS	2022 £	2021 £
Fixed Assets:		
11 Almshouses	676,000	676,000
Investment Assets:		
M&G The National Association of Almshouses Common Investment Fund (NAACIF) (Extra Ordinary Repair Fund)		
NAACIF Accumulation Shares:-		
C/Fwd 2642.607 Shares @ £104.7035	276,690	249,038
Disposal of 51.23 Shares	(51)	(49)
	<u>276,639</u>	<u>248,989</u>
Increase/(Decrease) in Market Value	(3,169)	27,701
C/Fwd 2591.37 Shares @ £102.7552	<u>273,470</u>	<u>276,690</u>
Income Shares:-		
C/Fwd 12281 Shares @ £0.9115	11,194	10,269
Increase/(Decrease) in Market Value	(349)	925
C/Fwd 12281 Shares @ £0.8831	<u>10,845</u>	<u>11,194</u>
Cash Funds:		
Barclays Bank Saver	-	1,027
Barclays Bank	9,115	9,962
COIF deposit account	10,226	10,127
National Savings Bank	-	2,985
	<u>19,340</u>	<u>24,101</u>
Creditors:		
Creditors and accruals (accountancy)	<u>1,200</u>	<u>1,200</u>

Approved by the Board and signed on its behalf by:



Rev J E Nice (Chairperson)

.....