

**WINIFRED BAMFORD HESKETH ALMSHOUSES**

**(Registered number : 241908)**

**UNAUDITED ANNUAL REPORT**

**31 DECEMBER 2020**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**WINIFRED BAMFORD HESKETH ALMSHOUSES**

I report to the trustees on my examination of the accounts of Winifred Bamford Hesketh Almshouses for the year ended 31 December 2020, which are set out on pages 4 to 5.

**Responsibilities and basis of report**

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). You consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (1) the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



G Glenis Hickerton BSc, FCA  
Aston Hughes & Co  
Chartered Accountants  
Selby Towers  
29 Princes Drive  
Colwyn Bay  
LL29 8BE

30 September 2021

**WINIFRED BAMFORD HESKETH ALMSHOUSES**

**Annual Report for the Year Ended 31 December 2020**

**Registered Charity No:** 241908

|                 |                    |                            |
|-----------------|--------------------|----------------------------|
| <b>Trustees</b> | Mrs J E Parry      | (Chairperson)              |
|                 | Mr G Jones         |                            |
|                 | Mr A D W Owen      |                            |
|                 | Mrs J M Williams   | Resigned 20 January 2021   |
|                 | Lt Col D P Roberts |                            |
|                 | Mr J G Jones       | Appointed 01 February 2021 |
|                 | Rev J E Nice       | Appointed 10 March 2021    |

**Principal Address:** Winifred Bamford Hesketh Almshouses  
Links Court  
New Road  
Rhuddlan  
Denbighshire

**Bankers:** Barclays Bank Plc  
Abergele

**Accountants:** Aston Hughes & Co  
Selby Towers  
29 Princes Drive  
Colwyn Bay  
Conwy  
LL29 8PE

## **WINIFRED BAMFORD HESKETH ALMSHOUSES**

### **Annual Report for the Year Ended 31 December 2020 (continued)**

#### **GOVERNING DOCUMENT**

Charity Name: Winifred Bamford Hesketh Almshouses. Sealed by a document dated 20th January 1995, approved and established as the SCHEME for the regulation of the Charity. The Charity is an unincorporated charity.

Changes: Two amendments to the Governing document were submitted to the Charity Commission, as proposed at a special meeting of the Trustees on 8 June 2018, which included revised wording to enable the Ex Officio Trustee to nominate a representative to act in his/her place, and increased the number of Co-opted Trustees to five. The Charity Commission confirmed that the changes were acceptable, the Charity Commissions records were updated, and the changes reflected on the public register on 15 August 2018.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity is managed by the trustees, the body of the Trustees consists of :

- Ex Officio. Shall be either the incumbent cleric for the time being of the present benefice of St Michael's Church, Abergele, Aled Mission Area or, in consultation with the Co-opted Trustees, a representative nominated by the incumbent cleric who shall be a member of the Church in Wales. The position is currently vacant.
- Co-opted Trustees, The Co-opted Trustees are persons who are members of the Church in Wales or the Church of England and are appointed for a term of five years. A new replacement Trustee may be co-opted by the remaining Trustees.

The Charity is managed by the trustees through quarterly meetings and, on a day to day basis by the Treasurer, a Secretary and an on-site Warden, who is provided with a dedicated bungalow.

#### **PUBLIC BENEFIT**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit, and the Charities Act 2011, when reviewing the charity's aims and objectives and in planning the future activities.

#### **OBJECTIVES OF THE CHARITY**

The objective of the Charity is to provide almshouses for poor or aged persons of good character and, whenever possible, are members of the Church of Wales or the Church of England.

#### **ACTIVITIES AND ACHIEVEMENTS**

The Charity maintains and insures the almshouses and applies the income for the benefit of the residents of the almshouses. The properties have been subject to considerable repair and refurbishment during the prior year.

The Charity continues to be extremely well supported by the on-site Warden whose prime duty is to maintain a discrete and caring overview of the residents' individual needs, while at the same time fostering a general spirit of neighbourly good will. The Warden also works closely with the Trustees and consults them on any matter that she herself cannot resolve.

#### **INVESTMENTS AND FINANCIAL REVIEW**

Investments held are shares and deposits in the National Association of Almshouses Common Investment Fund (NAACIF) and the CCLA COIF Charities Deposit Fund. The reason for selecting these funds are that they are safe and provide reasonable rates of interest. Value of the shares held in these funds as at 31 December was:

|                                                                           |          |
|---------------------------------------------------------------------------|----------|
| • M&G Charity Mutli Asset Accumulation Shares (Extraordinary Repair Fund) | £249,038 |
| • NAACIF Income Shares (Reserve - Cyclical Maintenance Fund)              | £10,269  |
| • CCLA CIOF Charities Deposit Fund                                        | £10,126  |

Additionally, minimal funds are held in The National Savings Bank and a Barclays Bank Business Saving Account.

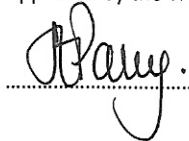
## RESERVES

The Governing Document requires the Trustees to establish an extraordinary repair fund and maintain this out of the income of the Charity by transfer of such sums, sufficient for the purpose of the fund, unless the Commissioners direct otherwise. The Charity aims to keep its reserves at a level such that known repair requirements and other expected costs may be covered. At the year end the Charity had cash reserves of £23,053 (2019 : £23,131) the remainder of the reserves are held as investments as described on page 2.

## GRANT MAKING POLICY

Individuals to benefit from the Charity are generally selected from applications submitted in response to local advertisements notifying available vacancies. Usually these are members of the Church in Wales or the Church of England and are generally aged and poorer members of society.

Approved by the Trustees and signed on their behalf by:



..... Mrs J E Parry (Chairperson)



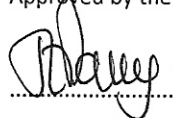
**WINIFRED BAMFORD HESKETH ALMSHOUSES**

**CHARITY NO: 241908**

**SCHEDULE OF ASSETS**  
**For the Year Ended 31 December 2020**

| <b>ASSETS</b>                                                                                              | <b>2020</b>    | <b>2019</b>    |
|------------------------------------------------------------------------------------------------------------|----------------|----------------|
|                                                                                                            | <b>£</b>       | <b>£</b>       |
| <b>Fixed Assets:</b>                                                                                       |                |                |
| 11 Almshouses (per insurance valuation)                                                                    | 676,000        | 676,000        |
| <b>Investment Assets:</b>                                                                                  |                |                |
| M&G The National Association of Almshouses Common Investment Fund (NAACIF)<br>(Extra Ordinary Repair Fund) |                |                |
| NAACIF Accumulation Shares:-                                                                               |                |                |
| B/Fwd 2691.842 Shares @ £95.5566                                                                           | 257,223        | 261,928        |
| Disposal of 549.158                                                                                        |                | (50,000)       |
|                                                                                                            | <u>257,223</u> | <u>211,928</u> |
| Increase/(Decrease) in Market Value                                                                        | (8,185)        | 45,295         |
| C/Fwd 2691.842 Shares @ £92.5157                                                                           | <u>249,038</u> | <u>257,223</u> |
| Income Shares:-                                                                                            |                |                |
| B/Fwd 12,281 Shares @ £0.8223                                                                              | 10,099         | 9,776          |
| Distribution allocated in year                                                                             |                |                |
|                                                                                                            | <u>10,099</u>  | <u>9,776</u>   |
| Increase/(Decrease) in Market Value                                                                        | 170            | 323            |
| C/Fwd 12281 Shares @ £0.8362                                                                               | <u>10,269</u>  | <u>10,099</u>  |
| <b>Cash Funds:</b>                                                                                         |                |                |
| Barclays Bank Saver                                                                                        | 1,026          | 1,026          |
| Barclays Bank                                                                                              | 8,916          | 9,042          |
| COIF deposit account                                                                                       | 10,126         | 10,099         |
| National Savings Bank                                                                                      | 2,985          | 2,964          |
|                                                                                                            | <u>23,053</u>  | <u>23,131</u>  |

Approved by the Board and signed on its behalf by:

  
.....

Mrs J E Parry (Chairperson)

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WINIFRED HESKETH ALMSHOUSES

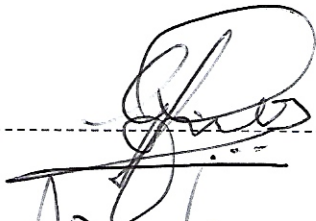
(Registered Charity Number : 241908)

CERTIFICATE OF APPROVAL

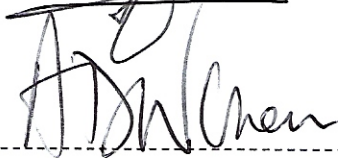
We, as Trustees, certify that to the best of our knowledge and belief the accounting records produced together with the information and explanations given to you, constitute a true and correct record of all transactions of the Charity for the year ended 31 December 2020 and we confirm these accounts have our approval.



----- Mrs J E Parry (Chairperson)



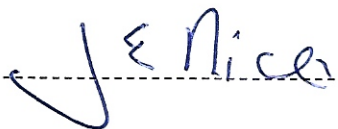
----- Mr G Jones



----- Mr A D W Owen



----- Mr J G Jones



----- Rev J E Nice

----- Lt Col D P Roberts

Date            30 September 2021