

# WINIFRED BAMFORD HESKETH ALMSHOUSES

England & Wales · Charity number 241908

## Details

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**Status** Registered

**Legal form** Other

**Registered** 1965-05-28

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 10  
Winifred Bamford Hesketh Almshouse  
Abergele  
Conwy  
LL22 7ST

**Phone** 07802563653

**Email** [clerk@bamfordheskethalmshouses.co.uk](mailto:clerk@bamfordheskethalmshouses.co.uk)

**Website** [www.bamfordheskethalmshouses.co.uk](http://www.bamfordheskethalmshouses.co.uk)

## Activities

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**Objects:** THE PROVISION AND MAINTENANCE OF ALMSHOUSES FOR THE BENEFIT OF POOR OR AGED PERSONS OF GOOD CHARACTER " AND WHENEVER POSSIBLE ARE MEMBERS" OF THE CHURCH OF ENGLAND OR THE CHURCH IN WALES.

**Activities:** Almshouse Charity. The provision of accommodation for poor or aged persons of good character and whenever possible are members of the Church of England or the Church of Wales. Residents contribute a weekly maintenance contribution towards the cost of maintaining the properties and essential services, but the weekly amount shall not be such as to cause hardship.

## Classification

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- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Accommodation/housing
- **Who:** Elderly/old People

## Geography

- Conwy

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£61,167	£40,950	-	-
2023-12-31	£55,928	£39,425	-	-
2022-12-31	£31,694	£37,654	-	-
2021-12-31	£32,002	£31,268	-	-
2020-12-31	£26,858	£26,936	-	-

## Trustees

Name	Role	Appointed
Alun Derick Wyn OWEN		2019-01-15
GWYNFRYN JONES		2019-05-14
John Gwyn Jones		2021-02-01
Tracey Anne Brennan		2023-10-01

**WINIFRED BAMFORD HESKETH ALMSHOUSES**

England & Wales - Charity number 241908

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# Accounts

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**WINIFRED BAMFORD HESKETH ALMSHOUSES**

**(Registered charity number : 241908)**

**UNAUDITED ANNUAL REPORT**

**31 DECEMBER 2024**

**Aston, Hughes & Co  
Chartered Accountants  
COLWYN BAY**

**WINIFRED BAMFORD HESKETH ALMSHOUSES**

**31 DECEMBER 2024**

**Registered Charity No:** 241908

**Trustees**  
Mr G Jones  
Mr A D W Owen  
Mr J G Jones (appointed chairperson 06/02/2024)  
Dr M Baker  
Mrs T Brennan

**Principal Address:**  
Winifred Bamford Hesketh Almshouses  
c/o No.10 Bamford Hesketh Almshouses Groes Lwyd  
Abergele  
Conwy  
LL22 7ST

**Bankers:**  
Barclays Bank Plc  
Abergele

**Independent examiner:**  
Gareth L Lowe BSc, ACA  
Aston Hughes & Co  
Chartered Accountants  
Selby Towers  
29 Princes Drive  
Colwyn Bay  
Conwy  
LL29 8PE

## WINIFRED BAMFORD HESKETH ALMSHOUSES

### Annual Report for the Year Ended 31 December 2024 (continued)

#### **GOVERNING DOCUMENT**

Charity Name: Winifred Bamford Hesketh Almshouses. Sealed by a document dated 20th January 1995, approved and established as the scheme for the regulation of the Charity. The Charity is an unincorporated charity.

Changes: Two amendments to the Governing document were submitted to the Charity Commission, as proposed at a special meeting of the Trustees on 8 June 2018, which included revised wording to enable the Ex Officio Trustee to nominate a representative to act in his/her place, and increased the number of Co-opted Trustees to five. The Charity Commission confirmed that the changes were acceptable, the Charity Commissions records were updated, and the changes reflected on the public register on 15 August 2018.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity is managed by the trustees, the body of the Trustees consists of :

- Ex Officio. Shall be either the incumbent cleric for the time being of the present benefice of St Michael's Church, Abergele, Aled Mission Area or, in consultation with the Co-opted Trustees, a representative nominated by the incumbent cleric who shall be a member of the Church in Wales. The position is not currently held by anyone.
- Co-opted Trustees, The Co-opted Trustees are persons who are members of the Church in Wales or the Church of England and are appointed for a term of five years. A new replacement Trustee may be co-opted by the remaining Trustees.

The Charity is managed by the trustees through quarterly meetings and, on a day to day basis by the Treasurer, a Secretary and an on-site Warden, who is provided with a dedicated bungalow.

#### **PUBLIC BENEFIT**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit, and the Charities Act 2011, when reviewing the charity's aims and objectives and in planning the future activities.

#### **OBJECTIVES OF THE CHARITY**

The objective of the Charity is to provide almshouses for poor or aged persons of good character and, whenever possible, are members of the Church of Wales or the Church of England.

#### **ACTIVITIES AND ACHIEVEMENTS**

The Charity maintains and insures the almshouses and applies the income for the benefit of the residents of the almshouses. The properties have been subject to considerable repair and refurbishment during the prior year.

The Charity continues to be extremely well supported by the on-site Warden whose prime duty is to maintain a discrete and caring overview of the residents' individual needs, while at the same time fostering a general spirit of neighbourly good will. The Warden also works closely with the Trustees and consults them on any matter that she herself cannot resolve.

#### **INVESTMENTS AND FINANCIAL REVIEW**

Investments held are shares and deposits in the National Association of Almshouses Common Investment Fund (NAACIF) and the CCLA COIF Charities Deposit Fund. The reason for selecting these funds are that they are safe and provide reasonable rates of interest. Value of the shares held in these funds as at 31 December was:

• M&G Charity Mutli Asset Accumulation Shares (Extraordinary Repair Fund)	£291,137
• NAACIF Income Shares (Reserve - Cyclical Maintenance Fund)	£11,400
• CCLA CIOF Charities Deposit Fund	£11,221

## RESERVES

The Governing Document requires the Trustees to establish an extraordinary repair fund and maintain this out of the income of the Charity by transfer of such sums, sufficient for the purpose of the fund, unless the Commissioners direct otherwise. The Charity aims to keep its reserves at a level such that known repair requirements and other expected costs may be covered. At the year end the Charity had cash reserves of £16,837 (2023 : £19,248) the remainder of the reserves are held as investments as described on page 2.

## GRANT MAKING POLICY

Individuals to benefit from the Charity are generally selected from applications submitted in response to local advertisements notifying available vacancies. Usually these are members of the Church in Wales or the Church of England and are generally aged and poorer members of society.

## RELATED PARTY TRANSACTION

A total of £3,000 (2023 £2,048) was paid in respect of honorarium to Mrs T Winstone.

Approved by the Trustees on 4 September 2025 and signed on their behalf by:



..... Mr J G Jones

**WINIFRED HESKETH ALMSHOUSES**

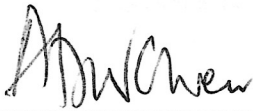
**(Registered Charity Number : 241908)**

**CERTIFICATE OF APPROVAL**

We, as Trustees, certify that to the best of our knowledge and belief the accounting records produced together with the information and explanations given to you, constitute a true and correct record of all transactions of the Charity for the year ended 31 December 2024 and we confirm these accounts have our approval.



-----  
Mr G Jones



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Mr A D W Owen



-----  
Mr J G Jones



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Dr M Baker



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Mrs T Brennan

Date            4 September 2025

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**WINIFRED BAMFORD HESKETH ALMSHOUSES**

I report to the trustees on my examination of the accounts of Winifred Bamford Hesketh Almshouses for the year ended 31 December 2024, which are set out on pages 6 to 7.

**Responsibilities and basis of report**

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). You consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

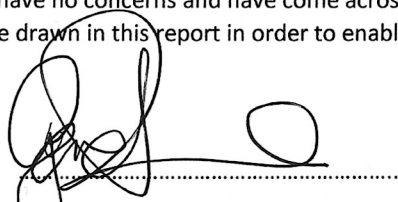
I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records
- (3) the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gareth L Lowe BSc, ACA  
Aston Hughes & Co  
Chartered Accountants  
Selby Towers  
29 Princes Drive  
Colwyn Bay  
LL29 8BE

4 September 2025

**WINIFRED BAMFORD HESKETH ALMS HOUSES**

**CHARITY NO 241908**

**INCOME AND EXPENDITURE ACCOUNT**

**31 DECEMBER 2024**

	Unrestricted Funds		Unrestricted Funds	
	2024	2024	2023	2023
	£	£	£	£
<b>INCOME</b>				
Maintenance contributions	26,950		26,419	
Dividends	497		467	
TV Money	23		-	
Donations	1,522		-	
Sale of M & G Shares	9,000		12,000	
Increase in value of bonds	22,628		16,594	
C O I F Deposit fund interest received	547		448	
		61,167		55,928
<b>EXPENDITURE</b>				
Wardens Honorarium	7,791		7,251	
Wardens Stand In Duty	643		467	
Wardens Council Tax	2,081		1,527	
Wardens Telephone	440		420	
Clerks Honorarium	3,000		2,048	
Training	384		-	
Travel costs	-		69	
A H A subscription	826		-	
Telecare	3,318		1,944	
Post & Stationery	-		74	
Water rates	1,611		1,596	
Insurance	1,211		1,303	
Electricity & Gas	-		94	
Information technology	-		672	
Telephone	-		10	
Repairs, maintenance, garden expenses and sundries	10,491		20,442	
Hire of meeting rooms	45		75	
Dundonald Celebrations	7,502		-	
Bank charges	-		13	
T V Licences and repairs	23		30	
Accountancy	1,200		1,200	
Sundry (gifts & donations)	385		192	
		40,950		39,425
		20,217		16,503
Value of M&G shares sold		(9,000)		(12,000)
(Deficit)/Excess receipts over payments		11,217		4,503
Accumulated fund bought forward		306,958		303,656
<b>Accumulated fund carried forward</b>		<b>318,176</b>		<b>306,958</b>
Represented by:				
N A H A Funds:				
Accumulation Units		291,137		277,879
Income Units		11,400		11,031
Barclays Bank Current Account		5,617		8,575
C O I F Deposit account		11,221		10,674
Accountancy accrual		(1,200)		(1,200)
		<b>318,176</b>		<b>306,958</b>

**WINIFRED BAMFORD HESKETH ALMSHOUSES**

**CHARITY NO: 241908**

**STATEMENT OF ASSETS & LIABILITIES**

**31 DECEMBER 2024**

<b>ASSETS</b>	<b>2024</b>		<b>2023</b>	
	<b>£</b>		<b>£</b>	
<b>Fixed Assets:</b>				
11 Almshouses	676,000		676,000	
<b>Investment Assets:</b>				
M&G: The National Association of Almshouses Common Investment Fund (NAACIF) (Extra Ordinary Repair Fund)				
<u>Accumulation Shares:-</u>				
	<b>Units</b>	<b>£</b>	<b>Units</b>	<b>£</b>
Bfwd 2,479.233 Shares @ £112.0826	2,479.233	277,879	2,591.374	273,470
Disposal of 74.557 Shares @ 120.7121	(74.557)	(9,000)		
Disposal of 64.240 Shares @ 108.9658			(64.240)	(7000)
Disposal of 47.901 Shares @ 104.3819			(47.901)	(5000)
		<u>268,879</u>		<u>261,470</u>
Increase in Market Value		22,259		16,409
Cfwd 2,404.676 Shares @ £121.0714	<u>2,404.676</u>	<u>291,137</u>	<u>2,479.233</u>	<u>277,879</u>
<u>Income Shares:-</u>				
Bfwd 12,281 Shares @ £0.8982	12,281	11,031	12,281	10,845
Increase/(Decrease) in Market Value		370		185
Cfwd 12,281 Shares @ £0.9283	<u>12,281</u>	<u>11,400</u>	<u>12,281</u>	<u>11,031</u>
<b>Cash Funds:</b>				
Barclays Bank		5,617		8,575
COIF deposit account		<u>11,221</u>		<u>10,674</u>
		<u>16,838</u>		<u>19,249</u>
<b>Creditors:</b>				
Accruals (accountancy)		<u>1,200</u>		<u>1,200</u>
		<u>1,200</u>		<u>1,200</u>

Approved by the board and signed on its behalf by on 4 September 2025 by:

  
.....  
Mr J G Jones

**WINIFRED BAMFORD HESKETH ALMSHOUSES**

England & Wales - Charity number 241908

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# Accounts

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**Winifred Bamford Hesketh Almshouses**  
**(Registered Number: 241908)**

**Unaudited Annual Report**

**For the Year Ended 31 December 2023**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**WINIFRED BAMFORD HESKETH ALMSHOUSES**

I report to the trustees on my examination of the accounts of Winifred Bamford Hesketh Almshouses for the year ended 31 December 2023, which are set out on pages 4 to 5.

**Responsibilities and basis of report**

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). You consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (1) the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
G Glenis Hickerton BSc, FCA  
Aston Hughes & Co  
Chartered Accountants  
Selby Towers  
29 Princes Drive  
Colwyn Bay  
LL29 8BE

08 August 2024

**WINIFRED BAMFORD HESKETH ALMSHOUSES**

**31 DECEMBER 2023**

**Registered Charity No:** 241908

<b>Trustees</b>	Mrs J E Parry	(Chairperson - resigned 26/01/2023)
	Mr G Jones	
	Mr A D W Owen	
	Lt Col D P Roberts	Resigned 31/8/2023
	Mr J G Jones	Appointed temporary Chairperson 7/11/2023
	Dr M Baker	Appointed 7/7/2023
	Mrs T Brennan	Appointed 1/10/2023
Rev J E Nice	Appointed Chairperson 26/01/2023 Resigned 7/11/2023	

**Principal Address:** Winifred Bamford Hesketh Almshouses  
c/o No.10 Bamford Hesketh Almshouses Groes Lwyd  
Abergele  
Conwy  
LL22 7ST

**Bankers:** Barclays Bank Plc  
Abergele

**Accountants:** Aston Hughes & Co  
Selby Towers  
29 Princes Drive  
Colwyn Bay  
Conwy  
LL29 8PE

## WINIFRED BAMFORD HESKETH ALMSHOUSES

### Annual Report for the Year Ended 31 December 2023 (continued)

#### **GOVERNING DOCUMENT**

Charity Name: Winifred Bamford Hesketh Almshouses. Sealed by a document dated 20th January 1995, approved and established as the scheme for the regulation of the Charity. The Charity is an unincorporated charity.

Changes: Two amendments to the Governing document were submitted to the Charity Commission, as proposed at a special meeting of the Trustees on 8 June 2018, which included revised wording to enable the Ex Officio Trustee to nominate a representative to act in his/her place, and increased the number of Co-opted Trustees to five. The Charity Commission confirmed that the changes were acceptable, the Charity Commissions records were updated, and the changes reflected on the public register on 15 August 2018.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity is managed by the trustees, the body of the Trustees consists of :

- Ex Officio. Shall be either the incumbent cleric for the time being of the present benefice of St Michael's Church, Abergele, Aled Mission Area or, in consultation with the Co-opted Trustees, a representative nominated by the incumbent cleric who shall be a member of the Church in Wales. The position is not currently held by anyone.
- Co-opted Trustees, The Co-opted Trustees are persons who are members of the Church in Wales or the Church of England and are appointed for a term of five years. A new replacement Trustee may be co-opted by the remaining Trustees.

The Charity is managed by the trustees through quarterly meetings and, on a day to day basis by the Treasurer, a Secretary and an on-site Warden, who is provided with a dedicated bungalow.

#### **PUBLIC BENEFIT**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit, and the Charities Act 2011, when reviewing the charity's aims and objectives and in planning the future activities.

#### **OBJECTIVES OF THE CHARITY**

The objective of the Charity is to provide almshouses for poor or aged persons of good character and, whenever possible, are members of the Church of Wales or the Church of England.

#### **ACTIVITIES AND ACHIEVEMENTS**

The Charity maintains and insures the almshouses and applies the income for the benefit of the residents of the almshouses. The properties have been subject to considerable repair and refurbishment during the prior year.

The Charity continues to be extremely well supported by the on-site Warden whose prime duty is to maintain a discrete and caring overview of the residents' individual needs, while at the same time fostering a general spirit of neighbourly good will. The Warden also works closely with the Trustees and consults them on any matter that she herself cannot resolve.

#### **INVESTMENTS AND FINANCIAL REVIEW**

Investments held are shares and deposits in the National Association of Almshouses Common Investment Fund (NAACIF) and the CCLA COIF Charities Deposit Fund. The reason for selecting these funds are that they are safe and provide reasonable rates of interest. Value of the shares held in these funds as at 31 December was:

• M&G Charity Mutli Asset Accumulation Shares (Extraordinary Repair Fund)	£277,879
• NAACIF Income Shares (Reserve - Cyclical Maintenance Fund)	£11,031
• CCLA CIOF Charities Deposit Fund	£10,674

## RESERVES

The Governing Document requires the Trustees to establish an extraordinary repair fund and maintain this out of the income of the Charity by transfer of such sums, sufficient for the purpose of the fund, unless the Commissioners direct otherwise. The Charity aims to keep its reserves at a level such that known repair requirements and other expected costs may be covered. At the year end the Charity had cash reserves of £19,248 (2022 : £19,340) the remainder of the reserves are held as investments as described on page 2.

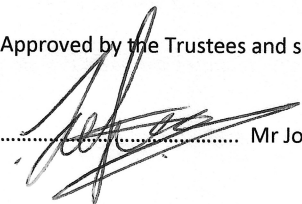
## GRANT MAKING POLICY

Individuals to benefit from the Charity are generally selected from applications submitted in response to local advertisements notifying available vacancies. Usually these are members of the Church in Wales or the Church of England and are generally aged and poorer members of society.

## RELATED PARTY TRANSACTION

A total of £2,048 (2022 £1,689) was paid in respect of honorarium to Mrs D Roberts (£1,348), wife of Lt Col D P Roberts (Trustee & Treasurer) and Mrs T Winstone (£700).

Approved by the Trustees and signed on their behalf by:

  
..... Mr John Jones (Temporary Chairperson)

**WINIFRED BAMFORD HESKETH ALMS HOUSES**

**CHARITY NO 241908**

**INCOME AND EXPENDITURE ACCOUNT  
31 DECEMBER 2023**

	Unrestricted Funds		Unrestricted Funds	
	2023	2023	2022	2022
	£	£	£	£
<b>INCOME</b>				
Maintenance contributions	26,419		25,863	
NAACIF dividends	467		430	
Sale of Event Wine	-		22	
Grant	-		250	
TV Money	-		30	
Sale of M & G Shares	12,000		5,000	
Increase in value of bonds	16,594		1,431	
C O I F Deposit fund interest received	448		99	
	<hr/>		<hr/>	
		55,928		33,125
 <b>EXPENDITURE</b>				
Wardens Honorarium	7,251		6,810	
Clerks Honorarium	2,048		1,689	
Wardens Stand In Duty	467		609	
Wardens Council Tax	1,527		1,407	
Wardens Telephone	420		360	
Travel costs	69		55	
A H A subscription	-		233	
Careline	1,944		2,402	
Post & Stationery	74		187	
Water rates	1,596		1,565	
Insurance	1,303		1,426	
Electricity & Gas	94		-	
Information technology	672		223	
Telephone	10		10	
Repairs, maintenance, garden expenses and sundries	20,442		17,254	
Hire of meeting rooms	75		45	
Events	-		670	
Bank charges	13		-	
T V Licences and repairs	30		30	
Accountancy	1,200		1,200	
Sundry (gifts & donations)	192		279	
	<hr/>		<hr/>	
		39,425		36,454
		16,503		(3,329)
Value of M&G shares sold		(12,000)		(5,000)
(Deficit)/Excess receipts over payments		4,503		(8,329)
Accumulated fund bought forward		303,656		311,985
<b>Accumulated fund carried forward</b>		<b>308,158</b>		<b>303,656</b>
 Represented by:				
N A H A Funds:				
Accumulation Units		277,879		273,470
Income Units		11,031		10,845
Barclays Bank Current Account		8,575		9,115
C O I F Deposit account		10,674		10,226
		<hr/>		<hr/>
		<b>308,158</b>		<b>303,656</b>

**WINIFRED BAMFORD HESKETH ALMSHOUSES**

**CHARITY NO: 241908**

**STATEMENT OF ASSETS & LIABILITIES**

**31 DECEMBER 2023**

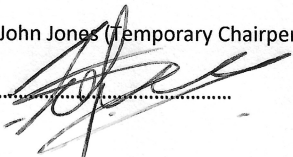
<b>ASSETS</b>	<b>2023</b>		<b>2022</b>
	<b>£</b>		<b>£</b>
<b>Fixed Assets:</b>			
11 Almshouses	676,000		676,000
<b>Investment Assets:</b>			
M&G: The National Association of Almshouses Common Investment Fund (NAACIF) (Extra Ordinary Repair Fund)			
<u>Accumulation Shares:-</u>			
	<b>Units</b>	<b>£</b>	<b>Units</b>
			<b>£</b>
B/Fwd 2,591.377 Shares @ £102.7552	2,591.374	273,470	2,642.604
Disposal of 51.230 Shares @ 97.5991			(51.230)
Disposal of 64.240 Shares @ 108.9658	(64.240)	(7,000)	
Disposal of 47.901 Shares @ 104.3819	(47.901)	(5,000)	
		261,470	
Increase in Market Value		16,409	
C/Fwd 2,479.233 Shares @ £112.0826	2,479.233	277,879	2,591.374
			273,470
<u>Income Shares:-</u>			
B/Fwd 12,281 Shares @ £0.8831	12,281	10,845	12,281
Increase/(Decrease) in Market Value		185	(349)
C/Fwd 12,281 Shares @ £0.8982	12,281	11,031	12,281
			10,845
<b>Cash Funds:</b>			
Barclays Bank		8,575	9,115
COIF deposit account		10,674	10,226
		19,249	19,340
<b>Creditors:</b>			
Prepaid rent			313
Accruals (accountancy)		1,200	1,200
		1,200	1,513

Approved by the Board and signed on its behalf by:

.....

Mr John Jones (Temporary Chairperson)

.....



**WINIFRED BAMFORD HESKETH ALMSHOUSES**

England & Wales - Charity number 241908

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# Accounts

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WINIFRED BAMFORD HESKETH ALMSHOUSES

(Registered charity number : 241908)

UNAUDITED ANNUAL REPORT

31 DECEMBER 2022

Aston, Hughes & Co  
Chartered Accountants  
COLWYN BAY

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**WINIFRED BAMFORD HESKETH ALMSHOUSES**

I report to the trustees on my examination of the accounts of Winifred Bamford Hesketh Almshouses for the year ended 31 December 2022, which are set out on pages 4 to 5.

**Responsibilities and basis of report**

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). You consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair-view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (1) the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
G Glenis Hickerton BSc, FCA  
Aston Hughes & Co  
Chartered Accountants  
Selby Towers  
29 Princes Drive  
Colwyn Bay  
LL29 8BE

04 July 2023

**WINIFRED BAMFORD HESKETH ALMSHOUSES**

**31 DECEMBER 2022**

**Registered Charity No:** 241908

**Trustees**

Mrs J E Parry	(Chairperson - resigned 26/01/2023)
Mr G Jones	
Mr A D W Owen	
Lt Col D P Roberts	
Mr J G Jones	
Rev J E Nice	Appointed Chairperson 26/01/2023

**Principal Address:**

Winifred Bamford Hesketh Almshouses  
Links Court  
New Road  
Rhuddlan  
Denbighshire

**Bankers:**

Barclays Bank Plc  
Abergele

**Accountants:**

Aston Hughes & Co  
Selby Towers  
29 Princes Drive  
Colwyn Bay  
Conwy  
LL29 8PE

## WINIFRED BAMFORD HESKETH ALMSHOUSES

### Annual Report for the Year Ended 31 December 2022 (continued)

#### **GOVERNING DOCUMENT**

Charity Name: Winifred Bamford Hesketh Almshouses. Sealed by a document dated 20th January 1995, approved and established as the SCHEME for the regulation of the Charity. The Charity is an unincorporated charity.

Changes: Two amendments to the Governing document were submitted to the Charity Commission, as proposed at a special meeting of the Trustees on 8 June 2018, which included revised wording to enable the Ex Officio Trustee to nominate a representative to act in his/her place, and increased the number of Co-opted Trustees to five. The Charity Commission confirmed that the changes were acceptable, the Charity Commissions records were updated, and the changes reflected on the public register on 15 August 2018.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity is managed by the trustees, the body of the Trustees consists of :

- Ex Officio. Shall be either the incumbent cleric for the time being of the present benefice of St Michael's Church, Abergele, Aled Mission Area or, in consultation with the Co-opted Trustees, a representative nominated by the incumbent cleric who shall be a member of the Church in Wales. The position is currently held by Rev J E Nice.
- Co-opted Trustees, The Co-opted Trustees are persons who are members of the Church in Wales or the Church of England and are appointed for a term of five years. A new replacement Trustee may be co-opted by the remaining Trustees.

The Charity is managed by the trustees through quarterly meetings and, on a day to day basis by the Treasurer, a Secretary and an on-site Warden, who is provided with a dedicated bungalow.

#### **PUBLIC BENEFIT**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit, and the Charities Act 2011, when reviewing the charity's aims and objectives and in planning the future activities.

#### **OBJECTIVES OF THE CHARITY**

The objective of the Charity is to provide almshouses for poor or aged persons of good character and, whenever possible, are members of the Church of Wales or the Church of England.

#### **ACTIVITIES AND ACHIEVEMENTS**

The Charity maintains and insures the almshouses and applies the income for the benefit of the residents of the almshouses. The properties have been subject to considerable repair and refurbishment during the prior year.

The Charity continues to be extremely well supported by the on-site Warden whose prime duty is to maintain a discrete and caring overview of the residents' individual needs, while at the same time fostering a general spirit of neighbourly good will. The Warden also works closely with the Trustees and consults them on any matter that she herself cannot resolve.

#### **INVESTMENTS AND FINANCIAL REVIEW**

Investments held are shares and deposits in the National Association of Almshouses Common Investment Fund (NAACIF) and the CCLA COIF Charities Deposit Fund. The reason for selecting these funds are that they are safe and provide reasonable rates of interest. Value of the shares held in these funds as at 31 December was:

• M&G Charity Mutli Asset Accumulation Shares (Extraordinary Repair Fund)	£273,470
• NAACIF Income Shares (Reserve - Cyclical Maintenance Fund)	£10,845
• CCLA CIOF Charities Deposit Fund	£10,226

## RESERVES

The Governing Document requires the Trustees to establish an extraordinary repair fund and maintain this out of the income of the Charity by transfer of such sums, sufficient for the purpose of the fund, unless the Commissioners direct otherwise. The Charity aims to keep its reserves at a level such that known repair requirements and other expected costs may be covered. At the year end the Charity had cash reserves of £19,340 (2021 : £24,101) the remainder of the reserves are held as investments as described on page 2.

## GRANT MAKING POLICY

Individuals to benefit from the Charity are generally selected from applications submitted in response to local advertisements notifying available vacancies. Usually these are members of the Church in Wales or the Church of England and are generally aged and poorer members of society.

## RELATED PARTY TRANSACTION

An honorarium of £1,689 (2021 £1,636) was paid to Mrs D Roberts, wife of Lt Col D P Roberts (Trustee & Treasurer)

Approved by the Trustees and signed on their behalf by:

 Rev J E Nice (Chairperson)

**WINIFRED BAMFORD HESKETH ALMS HOUSES**

**CHARITY NO 241908**

**INCOME AND EXPENDITURE ACCOUNT  
31 DECEMBER 2022**

	Unrestricted Funds		Unrestricted Funds	
	2022	2022	2021	2021
	£	£	£	£
<b>INCOME</b>				
Maintenance contributions	25,863		26,566	
NAACIF dividends	430		405	
Sale of Event Wine	22		5,000	
Grant	250		-	
Sale of M & G Shares	5,000		-	
TV Money	30		30	
Interest;				
Barclays	-		1	
C O I F Deposit fund	99		-	
National Savings Bank	-		-	
		31,694		32,002
<b>EXPENDITURE</b>				
Wardens Honorarium	6,810		6,556	
Clerks Honorarium	1,689		1,636	
Wardens Stand In Duty	609		662	
Wardens Council Tax	1,407		1,357	
Wardens Telephone	360		360	
Travel costs	55		13	
A H A subscription	233		222	
Careline	2,402		2,402	
Post & Stationery	187		122	
Water rates	1,565		1,526	
Insurance	1,426		1,039	
Information technology	223		281	
Telephone	10		10	
Repairs, maintenance, garden expenses and sundries	17,254		14,877	
Hire of meeting rooms	45		105	
Events	670		70	
T V Licences and repairs	30		30	
Accountancy	2,400		-	
Sundry (gifts & donations)	279		-	
		37,654		31,268
(Deficit)/Excess receipts over payments		(5,960)		734
Accumulated fund bought forward		38,711		38,026
Cost of M&G shares sold		(51)		(49)
<b>Accumulated fund carried forward</b>		<b>32,699</b>		<b>38,711</b>
Represented by:				
N A H A Funds:				
Accumulation	(value 31 December 2022 £273,470.03 and 31 December 2021 £276,690.20)	2,591		2,642
Income	(value 31 December 2022 £10,845.35 and 31 December 2021 £11,194.13)	12,281		12,281
Barclays Bank: Business Premium account		-		1,027
Current account		9,115		9,962
C O I F Deposit account		10,226		10,127
National Savings Bank		-		2,985
Creditors and accruals		(1,513)		(313)
		<b>32,699</b>		<b>38,711</b>

WINIFRED BAMFORD HESKETH ALMSHOUSES

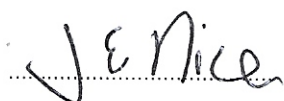
CHARITY NO: 241908

SCHEDULE OF ASSETS

For the Year Ended 31 December 2022

ASSETS	2022 £	2021 £
<b>Fixed Assets:</b>		
11 Almshouses	676,000	676,000
<b>Investment Assets:</b>		
M&G The National Association of Almshouses Common Investment Fund (NAACIF) (Extra Ordinary Repair Fund)		
NAACIF Accumulation Shares:-		
C/Fwd 2642.607 Shares @ £104.7035	276,690	249,038
Disposal of 51.23 Shares	<u>(51)</u>	<u>(49)</u>
	276,639	248,989
Increase/(Decrease) in Market Value	<u>(3,169)</u>	<u>27,701</u>
C/Fwd 2591.37 Shares @ £102.7552	<u>273,470</u>	<u>276,690</u>
Income Shares:-		
C/Fwd 12281 Shares @ £0.9115	11,194	10,269
Increase/(Decrease) in Market Value	<u>(349)</u>	<u>925</u>
C/Fwd 12281 Shares @ £0.8831	<u>10,845</u>	<u>11,194</u>
<b>Cash Funds:</b>		
Barclays Bank Saver	-	1,027
Barclays Bank } (General expenses and	9,115	9,962
COIF deposit account } routine maintenance fund)	10,226	10,127
National Savings Bank (Extraordinary repair fund)	-	2,985
	<u>19,340</u>	<u>24,101</u>
<b>Creditors:</b>		
Creditors and accruals (accountancy)	<u>1,200</u>	<u>1,200</u>

Approved by the Board and signed on its behalf by:



Rev J E Nice (Chairperson)

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**WINIFRED BAMFORD HESKETH ALMSHOUSES**

England & Wales - Charity number 241908

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# Accounts

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**WINIFRED BAMFORD HESKETH ALMSHOUSES**

**(Registered charity number : 241908)**

**UNAUDITED ANNUAL REPORT**

**31 DECEMBER 2021**

**Aston, Hughes & Co  
Chartered Accountants  
COLWYN BAY**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**WINIFRED BAMFORD HESKETH ALMSHOUSES**

I report to the trustees on my examination of the accounts of Winifred Bamford Hesketh Almshouses for the year ended 31 December 2021, which are set out on pages 4 to 5.

**Responsibilities and basis of report**

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). You consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (1) the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
.....

G Glenis Hickerton BSc, FCA  
Aston Hughes & Co  
Chartered Accountants  
Selby Towers  
29 Princes Drive  
Colwyn Bay  
LL29 8BE

20 September 2022

**WINIFRED BAMFORD HESKETH ALMSHOUSES**

**Annual Report for the Year Ended 31 December 2021**

**Registered Charity No:** 241908

**Trustees**

Mrs J E Parry	(Chairperson)
Mr G Jones	
Mr A D W Owen	
Mrs J M Williams	Resigned 20 January 2021
Lt Col D P Roberts	
Mr J G Jones	Appointed 01 February 2021
Rev J E Nice	Appointed 10 March 2021

**Principal Address:**

Winifred Bamford Hesketh Almshouses  
Links Court  
New Road  
Rhuddlan  
Denbighshire

**Bankers:**

Barclays Bank Plc  
Abergele

**Accountants:**

Aston Hughes & Co  
Selby Towers  
29 Princes Drive  
Colwyn Bay  
Conwy  
LL29 8PE

## WINIFRED BAMFORD HESKETH ALMSHOUSES

### Annual Report for the Year Ended 31 December 2021 (continued)

#### **GOVERNING DOCUMENT**

Charity Name: Winifred Bamford Hesketh Almshouses. Sealed by a document dated 20th January 1995, approved and established as the SCHEME for the regulation of the Charity. The Charity is an unincorporated charity.

Changes: Two amendments to the Governing document were submitted to the Charity Commission, as proposed at a special meeting of the Trustees on 8 June 2018, which included revised wording to enable the Ex Officio Trustee to nominate a representative to act in his/her place, and increased the number of Co-opted Trustees to five. The Charity Commission confirmed that the changes were acceptable, the Charity Commissions records were updated, and the changes reflected on the public register on 15 August 2018.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity is managed by the trustees, the body of the Trustees consists of :

- Ex Officio. Shall be either the incumbent cleric for the time being of the present benefice of St Michael's Church, Abergele, Aled Mission Area or, in consultation with the Co-opted Trustees, a representative nominated by the incumbent cleric who shall be a member of the Church in Wales. The position is currently vacant.
- Co-opted Trustees, The Co-opted Trustees are persons who are members of the Church in Wales or the Church of England and are appointed for a term of five years. A new replacement Trustee may be co-opted by the remaining Trustees.

The Charity is managed by the trustees through quarterly meetings and, on a day to day basis by the Treasurer, a Secretary and an on-site Warden, who is provided with a dedicated bungalow.

#### **PUBLIC BENEFIT**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit, and the Charities Act 2011, when reviewing the charity's aims and objectives and in planning the future activities.

#### **OBJECTIVES OF THE CHARITY**

The objective of the Charity is to provide almshouses for poor or aged persons of good character and, whenever possible, are members of the Church of Wales or the Church of England.

#### **ACTIVITIES AND ACHIEVEMENTS**

The Charity maintains and insures the almshouses and applies the income for the benefit of the residents of the almshouses. The properties have been subject to considerable repair and refurbishment during the prior year.

The Charity continues to be extremely well supported by the on-site Warden whose prime duty is to maintain a discrete and caring overview of the residents' individual needs, while at the same time fostering a general spirit of neighbourly good will. The Warden also works closely with the Trustees and consults them on any matter that she herself cannot resolve.

#### **INVESTMENTS AND FINANCIAL REVIEW**

Investments held are shares and deposits in the National Association of Almshouses Common Investment Fund (NAACIF) and the CCLA COIF Charities Deposit Fund. The reason for selecting these funds are that they are safe and provide reasonable rates of interest. Value of the shares held in these funds as at 31 December was:

• M&G Charity Mutli Asset Accumulation Shares (Extraordinary Repair Fund)	£276,690
• NAACIF Income Shares (Reserve - Cyclical Maintenance Fund)	£11,194
• CCLA CIOF Charities Deposit Fund	£10,127

Additionally, minimal funds are held in The National Savings Bank and a Barclays Bank Business Saving Account.


## RESERVES

The Governing Document requires the Trustees to establish an extraordinary repair fund and maintain this out of the income of the Charity by transfer of such sums, sufficient for the purpose of the fund, unless the Commissioners direct otherwise. The Charity aims to keep its reserves at a level such that known repair requirements and other expected costs may be covered. At the year end the Charity had cash reserves of £24,101 (2020 : £23,053) the remainder of the reserves are held as investments as described on page 2.

## GRANT MAKING POLICY

Individuals to benefit from the Charity are generally selected from applications submitted in response to local advertisements notifying available vacancies. Usually these are members of the Church in Wales or the Church of England and are generally aged and poorer members of society.

Approved by the Trustees and signed on their behalf by:

 ..... Mrs J E Parry (Chairperson)

**WINIFRED BAMFORD HESKETH ALMS HOUSES**

**CHARITY NO 241908**

**INCOME AND EXPENDITURE ACCOUNT  
YEAR ENDED 31 DECEMBER 2021**

	Unrestricted Funds		Unrestricted Funds	
	2021	2021	2020	2020
	£	£	£	£
<b>INCOME</b>				
Maintenance contributions	26,566		26,344	
NAACIF dividends	405		430	
Sale of M & G Shares	5,000		-	
TV Money	30		35	
Interest;				
Barclays	1		1	
C O I F Deposit fund	-		27	
National Savings Bank	-		21	
		32,002		26,858
<b>EXPENDITURE</b>				
Wardens Honorarium	6,556		6,423	
Clerks Honorarium	1,636		1,611	
Wardens Stand In Duty	662		419	
Wardens Council Tax	1,357		1,345	
Wardens Telephone	360		-	
Travel costs	13		134	
A H A subscription	222		426	
Careline	2,402		2,402	
Post & Stationery	122		161	
Water rates	1,526		1,539	
Insurance	1,039		1,010	
Information technology	281		155	
Telephone	10		494	
Repairs, maintenance, garden expenses and sundries	14,877		10,699	
Hire of meeting rooms	105		80	
Events	70		-	
T V Licences and repairs	30		38	
		31,268		26,936
(Deficit)/Excess receipts over payments		734		(78)
Accumulated fund bought forward		38,026		38,104
Cost of M&G shares sold		(49)		-
<b>Accumulated fund carried forward</b>		<b>38,711</b>		<b>38,026</b>
Represented by:				
N A H A Funds:				
Accumulation	(value 31 December 2021 £276,690.20 and 31 December 2020 £249,037.65)	2,642		2,692
Income	(value 31 December 2021 £11,194.13 and 31 December 2020 £10,269.37)	12,281		12,281
Barclays Bank: Business Premium account		1,027		1,026
Current account		9,962		8,916
C O I F Deposit account		10,127		10,126
National Savings Bank		2,985		2,985
Creditors and accruals		(313)		-
		38,711		38,026

**WINIFRED BAMFORD HESKETH ALMSHOUSES**

**CHARITY NO: 241908**

**SCHEDULE OF ASSETS**

**For the Year Ended 31 December 2021**

<b>ASSETS</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Fixed Assets:</b>		
11 Almshouses (per insurance valuation)	676,000	676,000
<b>Investment Assets:</b>		
M&G The National Association of Almshouses Common Investment Fund (NAACIF) (Extra Ordinary Repair Fund)		
NAACIF Accumulation Shares:-		
B/Fwd 2691.842 Shares @ £92.5157	249,038	257,223
Disposal of 49.235 Shares	(49)	-
	<u>248,989</u>	<u>257,223</u>
Increase/(Decrease) in Market Value	27,701	(8,185)
C/Fwd 2642.607 Shares @ £104.7035	<u>276,690</u>	<u>249,038</u>
Income Shares:-		
B/Fwd 12281 Shares @ £0.8362	10,269	10,099
Increase/(Decrease) in Market Value	925	170
C/Fwd 12281 Shares @ £0.9115	<u>11,194</u>	<u>10,269</u>
<b>Cash Funds:</b>		
Barclays Bank Saver	1,027	1,026
Barclays Bank	9,962	8,916
COIF deposit account	10,127	10,126
National Savings Bank	2,985	2,985
	<u>24,101</u>	<u>23,053</u>

Approved by the Board and signed on its behalf by:

.....

Mrs J E Parry (Chairperson)

.....  


**WINIFRED BAMFORD HESKETH ALMSHOUSES**

England & Wales - Charity number 241908

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# Accounts

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**WINIFRED BAMFORD HESKETH ALMSHOUSES**

**(Registered number : 241908)**

**UNAUDITED ANNUAL REPORT**

**31 DECEMBER 2020**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**WINIFRED BAMFORD HESKETH ALMSHOUSES**

I report to the trustees on my examination of the accounts of Winifred Bamford Hesketh Almshouses for the year ended 31 December 2020, which are set out on pages 4 to 5.

**Responsibilities and basis of report**

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). You consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

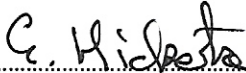
I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (1) the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
G Glenis Hickerton BSc, FCA  
Aston Hughes & Co  
Chartered Accountants  
Selby Towers  
29 Princes Drive  
Colwyn Bay  
LL29 8BE

30 September 2021

**WINIFRED BAMFORD HESKETH ALMSHOUSES**

**Annual Report for the Year Ended 31 December 2020**

**Registered Charity No:** 241908

**Trustees**

Mrs J E Parry	(Chairperson)
Mr G Jones	
Mr A D W Owen	
Mrs J M Williams	Resigned 20 January 2021
Lt Col D P Roberts	
Mr J G Jones	Appointed 01 February 2021
Rev J E Nice	Appointed 10 March 2021

**Principal Address:**

Winifred Bamford Hesketh Almshouses  
Links Court  
New Road  
Rhuddlan  
Denbighshire

**Bankers:**

Barclays Bank Plc  
Abergele

**Accountants:**

Aston Hughes & Co  
Selby Towers  
29 Princes Drive  
Colwyn Bay  
Conwy  
LL29 8PE

## WINIFRED BAMFORD HESKETH ALMSHOUSES

### Annual Report for the Year Ended 31 December 2020 (continued)

#### **GOVERNING DOCUMENT**

Charity Name: Winifred Bamford Hesketh Almshouses. Sealed by a document dated 20th January 1995, approved and established as the SCHEME for the regulation of the Charity. The Charity is an unincorporated charity.

Changes: Two amendments to the Governing document were submitted to the Charity Commission, as proposed at a special meeting of the Trustees on 8 June 2018, which included revised wording to enable the Ex Officio Trustee to nominate a representative to act in his/her place, and increased the number of Co-opted Trustees to five. The Charity Commission confirmed that the changes were acceptable, the Charity Commissions records were updated, and the changes reflected on the public register on 15 August 2018.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity is managed by the trustees, the body of the Trustees consists of :

- Ex Officio. Shall be either the incumbent cleric for the time being of the present benefice of St Michael's Church, Abergele, Aled Mission Area or, in consultation with the Co-opted Trustees, a representative nominated by the incumbent cleric who shall be a member of the Church in Wales. The position is currently vacant.
- Co-opted Trustees, The Co-opted Trustees are persons who are members of the Church in Wales or the Church of England and are appointed for a term of five years. A new replacement Trustee may be co-opted by the remaining Trustees.

The Charity is managed by the trustees through quarterly meetings and, on a day to day basis by the Treasurer, a Secretary and an on-site Warden, who is provided with a dedicated bungalow.

#### **PUBLIC BENEFIT**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit, and the Charities Act 2011, when reviewing the charity's aims and objectives and in planning the future activities.

#### **OBJECTIVES OF THE CHARITY**

The objective of the Charity is to provide almshouses for poor or aged persons of good character and, whenever possible, are members of the Church of Wales or the Church of England.

#### **ACTIVITIES AND ACHIEVEMENTS**

The Charity maintains and insures the almshouses and applies the income for the benefit of the residents of the almshouses. The properties have been subject to considerable repair and refurbishment during the prior year.

The Charity continues to be extremely well supported by the on-site Warden whose prime duty is to maintain a discrete and caring overview of the residents' individual needs, while at the same time fostering a general spirit of neighbourly good will. The Warden also works closely with the Trustees and consults them on any matter that she herself cannot resolve.

#### **INVESTMENTS AND FINANCIAL REVIEW**

Investments held are shares and deposits in the National Association of Almshouses Common Investment Fund (NAACIF) and the CCLA COIF Charities Deposit Fund. The reason for selecting these funds are that they are safe and provide reasonable rates of interest. Value of the shares held in these funds as at 31 December was:

• M&G Charity Mutli Asset Accumulation Shares (Extraordinary Repair Fund)	£249,038
• NAACIF Income Shares (Reserve - Cyclical Maintenance Fund)	£10,269
• CCLA CIOF Charities Deposit Fund	£10,126

Additionally, minimal funds are held in The National Savings Bank and a Barclays Bank Business Saving Account.

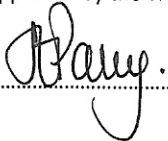
**RESERVES**

The Governing Document requires the Trustees to establish an extraordinary repair fund and maintain this out of the income of the Charity by transfer of such sums, sufficient for the purpose of the fund, unless the Commissioners direct otherwise. The Charity aims to keep its reserves at a level such that known repair requirements and other expected costs may be covered. At the year end the Charity had cash reserves of £23,053 (2019 : £23,131) the remainder of the reserves are held as investments as described on page 2.

**GRANT MAKING POLICY**

Individuals to benefit from the Charity are generally selected from applications submitted in response to local advertisements notifying available vacancies. Usually these are members of the Church in Wales or the Church of England and are generally aged and poorer members of society.

Approved by the Trustees and signed on their behalf by:

 ..... Mrs J E Parry (Chairperson)

WINIFRED BAMFORD HESKETH ALMS HOUSES

CHARITY NO 241908

INCOME AND EXPENDITURE ACCOUNT  
YEAR ENDED 31 DECEMBER 2020

	Unrestricted Funds		Unrestricted Funds	
	2020	2020	2019	2019
	£	£	£	£
<b>INCOME</b>				
Maintenance contributions	26,344		23,262	
NAACIF dividends	430		430	
Sale of M & G Shares	-		49,451	
TV Money	35		30	
Interest;				
Barclays	1		2	
C O I F Deposit fund	27		57	
National Savings Bank	<u>21</u>		<u>24</u>	
		26,858		73,255
<b>EXPENDITURE</b>				
Wardens Honorarium	6,423		6,201	
Clerks Honorarium	1,611		1,581	
Wardens Stand In Duty	419		733	
Wardens Council Tax	1,345		1,396	
Training	-		191	
Travel costs	134		132	
A H A subscription	426		-	
Careline	2,402		2,403	
Post & Stationery	161		178	
Water rates	1,539		1,720	
Insurance	1,010		1,077	
Electricity & Gas	-		52	
Information technology	155		260	
Telephone	494		453	
Repairs, maintenance, garden expenses and sundries	10,699		52,227	
Hire of meeting rooms	80		95	
Christmas tokens and lunch	-		125	
T V Licences and repairs	<u>38</u>		<u>30</u>	
		<u>26,936</u>		<u>68,854</u>
(Deficit)/Excess receipts over payments		(78)		4,402
Accumulated fund bought forward		<u>38,104</u>		<u>33,702</u>
<b>Accumulated fund carried forward</b>		<u><u>38,026</u></u>		<u><u>38,104</u></u>
Represented by:				
N A H A Funds:				
Accumulation	(value 31 December 2020 £249,037.65 and 31 December 2019 £257,223.27)	2,692		2,692
Income	(value 31 December 2020 £10,269.37 and 31 December 2019 £10,098.98)	12,281		12,281
Barclays Bank: Business Premium account		1,026		1,026
Current account		8,916		9,042
C O I F Deposit account		10,126		10,099
National Savings Bank		<u>2,985</u>		<u>2,964</u>
		<u><u>38,026</u></u>		<u><u>38,104</u></u>

**WINIFRED BAMFORD HESKETH ALMSHOUSES**

**CHARITY NO: 241908**

**SCHEDULE OF ASSETS**  
**For the Year Ended 31 December 2020**

<b>ASSETS</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Fixed Assets:</b>		
11 Almshouses (per insurance valuation)	676,000	676,000
<b>Investment Assets:</b>		
M&G The National Association of Almshouses Common Investment Fund (NAACIF) (Extra Ordinary Repair Fund)		
NAACIF Accumulation Shares:-		
B/Fwd 2691.842 Shares @ £95.5566	257,223	261,928
Disposal of 549.158		(50,000)
	<u>257,223</u>	<u>211,928</u>
Increase/(Decrease) in Market Value	(8,185)	45,295
C/Fwd 2691.842 Shares @ £92.5157	<u>249,038</u>	<u>257,223</u>
Income Shares:-		
B/Fwd 12,281 Shares @ £0.8223	10,099	9,776
Distribution allocated in year		
	<u>10,099</u>	<u>9,776</u>
Increase/(Decrease) in Market Value	170	323
C/Fwd 12281 Shares @ £0.8362	<u>10,269</u>	<u>10,099</u>
<b>Cash Funds:</b>		
Barclays Bank Saver	1,026	1,026
Barclays Bank	8,916	9,042
COIF deposit account	10,126	10,099
National Savings Bank	2,985	2,964
	<u>23,053</u>	<u>23,131</u>

Approved by the Board and signed on its behalf by:

  
.....

Mrs J E Parry (Chairperson)

.....

WINIFRED HESKETH ALMSHOUSES

(Registered Charity Number : 241908)

CERTIFICATE OF APPROVAL

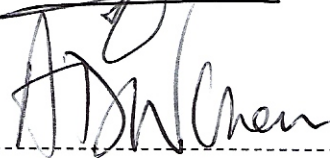
We, as Trustees, certify that to the best of our knowledge and belief the accounting records produced together with the information and explanations given to you, constitute a true and correct record of all transactions of the Charity for the year ended 31 December 2020 and we confirm these accounts have our approval.



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Mrs J E Parry (Chairperson)



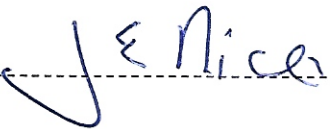
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Mr G Jones



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Mr A D W Owen



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Mr J G Jones



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Rev J E Nice

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Lt Col D P Roberts

Date            30 September 2021