

POOR'S ALLOTMENT
Known Locally as :
WATLINGTON SUPPORT FUND
REPORT AND ACCOUNTS
YEAR ENDED 31 DECEMBER 2022

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KENCH & CO LTD
Chartered Accountants
10 Station Road
Henley on Thames
Oxfordshire
RG9 1AY

POOR'S ALLOTMENT**CHARITY INFORMATION****Trustees**

Ms. S. Pullen
Ms. R. Walmsley (Treasurer)
Ms. M. Barton
Ms. D. Hobbs
Ms. N. A. Stafford (Chairperson)
Ms. S. McKinley
Mr. D. J. Tindale (Appointed 21 March 2023)
Ms. D. J. Young (Appointed 21 March 2023)

Secretary

Mrs. V. Marshall

Independent Examiner

S. B. Thomas ACA,
Kench & Co Ltd,
Chartered Accountants,
10 Station Road,
Henley on Thames,
Oxfordshire,
RG9 1AY

Charity Office

Watlington Community Office,
1 Old School Place,
Watlington,
Oxfordshire.
OX49 5QH

Charity Number

241730

POOR'S ALLOTMENT

TRUSTEES REPORT

The Trustees present their Report and the Financial Statements of the Charity for the year ended 31st December 2022.

Structure, Governance and Management

The Charity was constituted by Deed of Trust as Poor's Allotment on 22nd April 1815 and is registered with the Charity Commissioners number 241730.

Trustees are appointed at the AGM and serve for a four year term.

The Trustees who served during the year were:

Ms. S. Pullen	
Ms. R. Walmsley	
Mr. R. Barber	(Retired 5 July 2022)
Ms. M. Barton	
Ms. D. Hobbs	
Mr. E. Joint	(Retired 14 December 2022)
Ms. N. A. Stafford	
Mr. R. Smith	(Retired 8 July 2022)
Ms. S. McKinley	(Appointed 16 August 2022)

Trustees are all local residents and are considered to have a good standing within the local community. These factors, along with the individual's ability to make informed and considered decisions, are taken into account before a Trustee is appointed.

Aims and Organisation

The objectives of the Charity are :

1. The relief of persons resident in the parish of Watlington who are
 - In need, hardship or distress or sick, convalescent, disabled or infirm.
 - By relieving their suffering or assisting their recovery.
2. The Trustees may relieve persons in need or those eligible for assistance by :
 - Making grants of money to them, or
 - Providing or paying for goods, services or facilities for them, or
 - Making grants of money to other persons or bodies who provide the goods, services or facilities to those in need or those eligible for assistance.
3. In exceptional cases the Trustees may decide to assist someone (who must otherwise be qualified) who is resident immediately outside the area of benefit or only temporarily resident in the area of benefit.

POOR'S ALLOTMENT

TRUSTEES REPORT

Review of Activities

During the year, the Charity generated incoming resources of £37,150 (2021: £33,711). This enabled the Charity to provide donations of £4,418 (2021: £18,721) to support individuals and charitable groups within the parish of Watlington.

Future Plans

The Charity aims to continue to provide support and assistance to those in need within the parish of Watlington.

Reserves Policy

The Charity aims to maintain sufficient reserves to ensure that it can continue to meet its objectives within the local community. This policy has been achieved again this year.

Trustees' Responsibilities

The Trustees recognise their responsibility for keeping proper accounting records and preparing Financial Statements each year. The appended accounts have been prepared on the accruals basis and have been examined by an Independent Examiner, whose report is also attached.

Public Benefit

The Trustees have paid due regard to guidance issued by the Charity Commission with regards to Public Benefit.

Laws and Regulations

The Charity has been compliant with prevailing laws and regulations in force during the year.

This Report was approved by the Trustees :

Ms. R. Walmsley
Trustee

Date:

30/06/23

Ms. N. A. Stafford
Trustee

4/07/23

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

POOR'S ALLOTMENT

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 5 to 10.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

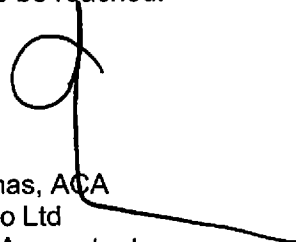
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S. B. Thomas, ACA
Kench & Co Ltd
Chartered Accountants,
10 Station Road,
Henley on Thames,
Oxfordshire.
RG9 1AY

Date: 07 JUL 2023

POOR'S ALLOTMENT**INCOME AND EXPENDITURE ACCOUNT****STATEMENT OF FINANCIAL ACTIVITIES****FOR THE YEAR ENDED 31 DECEMBER 2022**

	<u>Unrestricted funds</u>	<u>Unrestricted funds</u>
	<u>2022</u>	<u>2021</u>
<u>INCOME</u>		
COIF Deposit Interest	307	3
Charinco Interest	481	481
Dividends	33,392	30,257
Grazing Licence	2,950	2,950
Rental Income	10	10
Other Income - Donations	10	10
Total Incoming Resources	<u>37,150</u>	<u>33,711</u>
 <u>OUTGOINGS</u>		
Direct Charitable Expenditure – Donations	(4,418)	(18,721)
Management and Administration	(9,398)	(4,731)
Watlington Public Charities - Rent	(800)	(826)
Depreciation	(300)	(300)
	<u>(14,916)</u>	<u>(24,578)</u>
 <u>Net Incoming Resources for the Year</u>	22,234	9,133
(Deficit)/Surplus on Revaluation of Investments	(84,702)	105,015
Funds as at 1 January 2022	958,894	844,746
Funds as at 31 December 2022	<u>896,426</u>	<u>958,894</u>

POOR'S ALLOTMENT**BALANCE SHEET****STATEMENT OF ASSETS AND LIABILITIES****31 DECEMBER 2022**

	<u>Note</u>	<u>2022</u>	<u>2021</u>
<u>Fixed Assets</u>			
Tangible Assets	2	305	605
Investments	3	831,221	900,923
		<u>831,526</u>	<u>901,528</u>
<u>Current Assets</u>			
Debtors	4	1,239	1,175
Cash at Bank and in Hand		67,472	59,035
		<u>68,711</u>	<u>60,210</u>
<u>Creditors</u> : Amounts falling due within one year	5	<u>(3,811)</u>	<u>(2,844)</u>
<u>Net Current Assets</u>		64,900	57,366
<u>Total Assets Less Current Liabilities</u>		<u>896,426</u>	<u>958,894</u>
<u>Net Assets</u>		<u>896,426</u>	<u>958,894</u>
<u>Capital and Reserves</u>			
Income and Expenditure Account (Unrestricted funds)	6	896,426	958,894
		<u>896,426</u>	<u>958,894</u>

Approved by the Trustees on : 04 JUL 2023

Ms. N. A. Stafford
Trustee

N. Stafford
4/07/23

POOR'S ALLOTMENT**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31 DECEMBER 2022****1 Accounting Policies****Charity information**

Poor's Allotment was established by Deed of Trust on 22 April 1815 as an unincorporated charity and is registered with the Charity Commissioners, charity registration number 241730.

Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The Trust is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The accounts are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Incoming Resources

Income is recognised when the Trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Trust has been notified of the donation, unless performance conditions require deferral of the amount.

Tangible fixed assets

Freehold land and buildings and computer equipment are stated at cost less depreciation. Depreciation on computer equipment is charged on a 3 years straight line basis.

Fixed asset investments

Fixed asset investments are initially measured at transaction price, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in the income and expenditure account.

POOR'S ALLOTMENT**NOTES TO THE ACCOUNTS**
FOR THE YEAR ENDED 31 DECEMBER 2022**Financial Instruments**

The Trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Trust's Balance Sheet when the Trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the Financial Statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest rate method. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Trust's contractual obligations expire or are discharged or cancelled.

POOR'S ALLOTMENT**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31 DECEMBER 2022****2 Tangible Fixed Assets**

	<u>Land & Buildings</u>	<u>Computer Equipment</u>	<u>Total</u>
Cost			
At 1 January 2022	5	900	905
Additions	-	-	-
Disposals	-	-	-
At 31 December 2022	<u>5</u>	<u>900</u>	<u>905</u>
Depreciation and impairment			
At 1 January 2022	-	300	300
Depreciation charged in year	-	300	300
Eliminated in respect of disposals	-	-	-
At 31 December 2022	<u>-</u>	<u>600</u>	<u>600</u>
Carrying amount			
At 1 January 2022	5	600	605
At 31 December 2022	<u>5</u>	<u>300</u>	<u>305</u>

3 Investments

	<u>Investments In COIF Funds</u>	<u>Investments In M & G Charifund</u>	<u>Other Investments</u>	<u>Total</u>
At 1 January 2022	522,687	345,515	32,721	900,923
Additions	15,000	-	-	15,000
Revaluation surplus/(deficit)	(61,800)	(19,244)	(3,658)	(84,702)
At 31 December 2022	<u>475,887</u>	<u>326,271</u>	<u>29,063</u>	<u>831,221</u>

Analysis of Investments

	<u>2022</u>	<u>2021</u>
Listed Investments	831,221	900,923
	<u>831,221</u>	<u>900,923</u>

POOR'S ALLOTMENT**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31 DECEMBER 2022**

4 Debtors	<u>2022</u>	<u>2021</u>
Trade debtors	450	450
Unpaid rental income	725	725
Accrued income	64	-
	<u>1,239</u>	<u>1,175</u>
5 Creditors : Amounts falling due within one year	<u>2022</u>	<u>2021</u>
Other Creditors	2,856	1,936
Deferred Income	723	723
Accruals	232	185
	<u>3,811</u>	<u>2,844</u>
6 Income and Expenditure Account	<u>2022</u>	<u>2021</u>
At 1 January 2022	958,894	844,746
Net incoming /(outgoing) resources for the year	(62,468)	114,148
At 31 December 2022	<u>896,426</u>	<u>958,894</u>

7 Trustees' Remuneration

The Trustees received no remuneration and no expenses were reimbursed to Trustees during the year.

8 Restricted Funds

There were no restricted funds in the year ended 31st December 2022.

9 Related Party Transactions

There are no related party transactions during the year ended 31st December 2022.