

**POOR'S ALLOTMENT**  
**Known Locally as :**  
**WATLINGTON SUPPORT FUND**  
**REPORT AND ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2021**

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KENCH & CO LTD  
Chartered Accountants  
10 Station Road  
Henley on Thames  
Oxfordshire  
RG9 1AY

**POOR'S ALLOTMENT**

**CHARITY INFORMATION**

<b>Trustees</b>	Ms. S. Pullen	(Chairperson)
	Ms. R. Walmsley	(Treasurer)
	Mr. R. Barber	
	Ms. M. Barton	
	Ms. D. Hobbs	
	Mr. E. Joint	(Appointed 14 December 2021)
	Ms. N. A. Stafford	
	Mr. R. Smith	(Appointed 8 July 2021)
<b>Secretary</b>	Mrs. V. Marshall	
<b>Independent Examiner</b>	S. B. Thomas ACA, Kench & Co Ltd, Chartered Accountants, 10 Station Road, Henley on Thames, Oxfordshire, RG9 1AY	
<b>Charity Office</b>	Watlington Community Office, 1 Old School Place, Watlington, Oxfordshire. OX49 5QH	
<b>Charity Number</b>	241730	

## **POOR'S ALLOTMENT**

### **TRUSTEES REPORT**

The Trustees present their Report and the Financial Statements of the Charity for the year ended 31st December 2021.

#### **Structure, Governance and Management**

The Charity was constituted by Deed of Trust as Poor's Allotment on 22nd April 1815 and is registered with the Charity Commissioners number 241730.

Trustees are appointed at the AGM and serve for a four year term.

The Trustees who served during the year were:

Ms. S. Pullen	
Ms. R. Walmsley	
Mr. R. Barber	
Ms. M. Barton	
Ms. D. Hobbs	
Ms. L. Nicholson	(Retired 14 December 2021)
Mr. E. Joint	(Appointed 14 December 2021)
Ms. N. A. Stafford	
Mr. R. Tappin	(Retired 8 July 2021)
Mr. R. Smith	(Appointed 8 July 2021)

Trustees are all local residents and are considered to have a good standing within the local community. These factors, along with the individual's ability to make informed and considered decisions, are taken into account before a Trustee is appointed.

#### **Aims and Organisation**

The objectives of the Charity are :

1. The relief of persons resident in the parish of Watlington who are
  - In need, hardship or distress or sick, convalescent, disabled or infirm.
  - By relieving their suffering or assisting their recovery.
2. The Trustees may relieve persons in need or those eligible for assistance by :
  - Making grants of money to them, or
  - Providing or paying for goods, services or facilities for them, or
  - Making grants of money to other persons or bodies who provide the goods, services or facilities to those in need or those eligible for assistance.
3. In exceptional cases the Trustees may decide to assist someone (who must otherwise be qualified) who is resident immediately outside the area of benefit or only temporarily resident in the area of benefit.

## POOR'S ALLOTMENT

## TRUSTEES REPORT

### Review of Activities

During the year, the Charity generated incoming resources of £33,711 (2020: £32,709). This enabled the Charity to provide donations of £18,721 (2020: £14,542) to support individuals and charitable groups within the parish of Watlington.

### Future Plans

The Charity aims to continue to provide support and assistance to those in need within the parish of Watlington.

### Reserves Policy

The Charity aims to maintain sufficient reserves to ensure that it can continue to meet its objectives within the local community. This policy has been achieved again this year.

### Trustees' Responsibilities

The Trustees recognise their responsibility for keeping proper accounting records and preparing Financial Statements each year. The appended accounts have been prepared on the accruals basis and have been examined by an Independent Examiner, whose report is also attached.

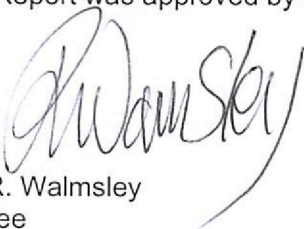
### Public Benefit

The Trustees have paid due regard to guidance issued by the Charity Commission with regards to Public Benefit.

### Laws and Regulations

The Charity has been compliant with prevailing laws and regulations in force during the year.

This Report was approved by the Trustees :



Ms. R. Walmsley  
Trustee



Ms. S. Pullen  
Trustee

Date:

21/6/22

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**

**POOR'S ALLOTMENT**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 5 to 10.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S. B. Thomas, ACA  
Kench & Co Ltd  
Chartered Accountants,  
10 Station Road,  
Henley on Thames,  
Oxfordshire.  
RG9 1AY

Date: 24 JUN 2022

**POOR'S ALLOTMENT****INCOME AND EXPENDITURE ACCOUNT****STATEMENT OF FINANCIAL ACTIVITIES****FOR THE YEAR ENDED 31 DECEMBER 2021**

	<b><u>Unrestricted funds</u></b>	<b><u>Unrestricted funds</u></b>
	<b><u>2021</u></b>	<b><u>2020</u></b>
<b><u>INCOME</u></b>		
COIF Deposit Interest	3	66
Charinco Interest	481	182
Dividends	30,257	28,397
Grazing Licence	2,950	4,044
Rental Income	10	10
Other Income - Donations	10	10
Total Incoming Resources	<u>33,711</u>	<u>32,709</u>
<b><u>OUTGOINGS</u></b>		
Direct Charitable Expenditure – Donations	(18,721)	(14,542)
Management and Administration	(4,731)	(3,164)
Watlington Public Charities - Rent	(826)	(1,508)
Depreciation	(300)	-
	<u>(24,578)</u>	<u>(19,214)</u>
<b><u>Net Incoming Resources for the Year</u></b>	9,133	13,495
(Deficit)/Surplus on Revaluation of Investments	105,015	(34,939)
Funds as at 1 January 2021	844,746	866,190
Funds as at 31 December 2021	<u>958,894</u>	<u>844,746</u>

POOR'S ALLOTMENTBALANCE SHEETSTATEMENT OF ASSETS AND LIABILITIES31 DECEMBER 2021

	<u>Note</u>	<u>2021</u>	<u>2020</u>
<b><u>Fixed Assets</u></b>			
Tangible Assets	2	605	5
Investments	3	900,923	780,908
		<u>901,528</u>	<u>780,913</u>
<b><u>Current Assets</u></b>			
Debtors	4	1,175	4,281
Cash at Bank and in Hand		59,035	63,784
		<u>60,210</u>	<u>68,065</u>
<b><u>Creditors</u></b> : Amounts falling due within one year	5	(2,844)	(4,232)
		<u>57,366</u>	<u>63,833</u>
<b><u>Net Current Assets</u></b>		<u>57,366</u>	<u>63,833</u>
<b><u>Total Assets Less Current Liabilities</u></b>		<u>958,894</u>	<u>844,746</u>
<b><u>Net Assets</u></b>		<u>958,894</u>	<u>844,746</u>
<b><u>Capital and Reserves</u></b>			
Income and Expenditure Account (Unrestricted funds)	6	958,894	844,746
		<u>958,894</u>	<u>844,746</u>

Approved by the Trustees on : 21 JUN 2022



Ms. S. Pullen  
Trustee

**POOR'S ALLOTMENT****NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31 DECEMBER 2021****1 Accounting Policies****Charity information**

Poor's Allotment was established by Deed of Trust on 22 April 1815 as an unincorporated charity and is registered with the Charity Commissioners, charity registration number 241730.

**Accounting convention**

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The Trust is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The accounts are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

**Incoming Resources**

Income is recognised when the Trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Trust has been notified of the donation, unless performance conditions require deferral of the amount.

**Tangible fixed assets**

Freehold land and buildings and computer equipment are stated at cost less depreciation. Depreciation on computer equipment is charged on a 3 years straight line basis.

**Fixed asset investments**

Fixed asset investments are initially measured at transaction price, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in the income and expenditure account.



**POOR'S ALLOTMENT****NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021****Financial Instruments**

The Trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Trust's Balance Sheet when the Trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the Financial Statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**Derecognition of financial liabilities**

Financial liabilities are derecognised when the Trust's contractual obligations expire or are discharged or cancelled.

**POOR'S ALLOTMENT****NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31 DECEMBER 2021****2 Tangible Fixed Assets**

	<b><u>Land &amp; Buildings</u></b>	<b><u>Computer Equipment</u></b>	<b><u>Total</u></b>
<b>Cost</b>			
At 1 January 2021	5	-	5
Additions	-	900	900
Disposals	-	-	-
At 31 December 2021	<u>5</u>	<u>900</u>	<u>905</u>
<b>Depreciation and impairment</b>			
At 1 January 2021	-	-	-
Depreciation charged in year	-	300	300
Eliminated in respect of disposals	-	-	-
At 31 December 2021	<u>-</u>	<u>300</u>	<u>300</u>
<b>Carrying amount</b>			
At 1 January 2021	5	-	5
At 31 December 2021	<u>5</u>	<u>600</u>	<u>605</u>

**3 Investments**

	<b><u>Investments In COIF Funds</u></b>	<b><u>Investments In M &amp; G Charifund</u></b>	<b><u>Other Investments</u></b>	<b><u>Total</u></b>
At 1 January 2021	457,693	291,172	32,043	780,908
Additions	-	15,000	-	15,000
Revaluation surplus/(deficit)	64,994	39,343	678	105,015
At 31 December 2021	<u>522,687</u>	<u>345,515</u>	<u>32,721</u>	<u>900,923</u>
<b><u>Analysis of Investments</u></b>			<b><u>2021</u></b>	<b><u>2020</u></b>
Listed Investments			900,923	780,908
			<u>900,923</u>	<u>780,908</u>

**POOR'S ALLOTMENT****NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31 DECEMBER 2021**

<b>4 Debtors</b>	<b><u>2021</u></b>	<b><u>2020</u></b>
Trade debtors	450	450
Unpaid rental income	725	3,831
	<u>1,175</u>	<u>4,281</u>
<b>5 Creditors : Amounts falling due within one year</b>	<b><u>2021</u></b>	<b><u>2020</u></b>
Other Creditors	1,936	3,509
Deferred Income	723	723
Accruals	185	-
	<u>2,844</u>	<u>4,232</u>
<b>6 Income and Expenditure Account</b>	<b><u>2021</u></b>	<b><u>2020</u></b>
At 1 January 2021	844,746	866,190
Net incoming /(outgoing) resources for the year	114,148	(21,444)
At 31 December 2021	<u>958,894</u>	<u>844,746</u>

**7 Trustees' Remuneration**

The Trustees received no remuneration and no expenses were reimbursed to Trustees during the year.

**8 Restricted Funds**

There were no restricted funds in the year ended 31st December 2021.

**9 Related Party Transactions**

There are no related party transactions during the year ended 31st December 2021.