

**POOR'S ALLOTMENT**  
**Known Locally as :**  
**WATLINGTON SUPPORT FUND**  
**REPORT AND ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2020**

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KENCH & CO LTD  
Chartered Accountants  
10 Station Road  
Henley on Thames  
Oxfordshire  
RG9 1AY

**POOR'S ALLOTMENT**

**CHARITY INFORMATION**

<b>Trustees</b>	Ms. S. Pullen (Chairperson) Ms. R. Walmsley (Treasurer) Mr. R. Barber Ms. M. Barton Ms. D. Hobbs Ms. L. Nicholson Ms. N. A. Stafford Mr. R. Tappin
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<b>Secretary</b>	Ms. K. Gomm
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<b>Independent Examiner</b>	S. B. Thomas ACA, Kench & Co Ltd, Chartered Accountants, 10 Station Road, Henley on Thames, Oxfordshire, RG9 1AY
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<b>Charity Office</b>	Watlington Community Office, 1 Old School Place, Watlington, Oxfordshire. OX49 5QH
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<b>Charity Number</b>	241730
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## **POOR'S ALLOTMENT**

### **TRUSTEES REPORT**

The Trustees present their Report and the Financial Statements of the Charity for the year ended 31st December 2020.

#### **Structure, Governance and Management**

The Charity was constituted by Deed of Trust as Poor's Allotment on 22nd April 1815 and is registered with the Charity Commissioners number 241730.

Trustees are appointed at the AGM and serve for a four year term.

The Trustees who served during the year were:

Ms. S. Pullen  
Ms. R. Walmsley  
Mr. R. Barber  
Ms. M. Barton  
Ms. D. Hobbs  
Ms. L. Nicholson  
Ms. N. A. Stafford  
Mr. R. Tappin

Trustees are all local residents and are considered to have a good standing within the local community. These factors, along with the individual's ability to make informed and considered decisions are taken into account before a Trustee is appointed.

#### **Aims and Organisation**

The objectives of the Charity are :

1. The relief of persons resident in the parish of Watlington who are
  - In need, hardship or distress or sick, convalescent, disabled or infirm.
  - By relieving their suffering or assisting their recovery.
2. The Trustees may relieve persons in need or those eligible for assistance by :
  - Making grants of money to them, or
  - Providing or paying for goods, services or facilities for them, or
  - Making grants of money to other persons or bodies who provide the goods, services or facilities to those in need or those eligible for assistance.
3. In exceptional cases the Trustees may decide to assist someone (who must otherwise be qualified) who is resident immediately outside the area of benefit or only temporarily resident in the area of benefit.

## **POOR'S ALLOTMENT**

### **TRUSTEES REPORT**

#### **Review of Activities**

During the year, the Charity generated incoming resources of £32,709 (2019: £35,102). This enabled the Charity to provide donations of £14,542 (2019: £23,458) to support individuals and charitable groups within the parish of Watlington.

#### **Future Plans**

The Charity aims to continue to provide support and assistance to those in need within the parish of Watlington.

#### **Reserves Policy**

The Charity aims to maintain sufficient reserves to ensure that it can continue to meet its objectives within the local community. This policy has been achieved again this year.

#### **Trustees' Responsibilities**

The Trustees recognise their responsibility for keeping proper accounting records and preparing Financial Statements each year. The appended accounts have been prepared on the accruals basis and have been examined by an Independent Examiner, whose report is also attached.

#### **Public Benefit**

The Trustees have paid due regard to guidance issued by the Charity Commission with regards to Public Benefit.

#### **Laws and Regulations**

The Charity has been compliant with prevailing laws and regulations in force during the year.

This Report was approved by the Trustees :

Ms. R. Walmsley  
Trustee

Ms. S. Pullen  
Trustee

Date:

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**

### **POOR'S ALLOTMENT**

I report on the accounts of the Trust for the year ended 31 December 2020 set out on pages 6 to 11, which have been prepared on the basis of the accounting policies set out on pages 8 to 9.

### **Respective Responsibilities of Trustees and Examiner**

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

It is my responsibility to :

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

### **Basis of Independent Examiner's Report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

### **Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**

**POOR'S ALLOTMENT**

3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S. B. Thomas, ACA  
Kench & Co Ltd  
Chartered Accountants,  
10 Station Road,  
Henley on Thames,  
Oxfordshire.  
RG9 1AY

Date:

**POOR'S ALLOTMENT****INCOME AND EXPENDITURE ACCOUNT****STATEMENT OF FINANCIAL ACTIVITIES****FOR THE YEAR ENDED 31 DECEMBER 2020**

	<u>Unrestricted funds</u>	<u>Unrestricted funds</u>
	<u>2020</u>	<u>2019</u>
<b><u>INCOME</u></b>		
COIF Deposit Interest	66	177
Charinco Interest	182	230
Dividends	28,397	31,908
Grazing Licence	4,044	2,466
Rental Income	10	10
Other Income - Donations	10	311
Total Incoming Resources	<u>32,709</u>	<u>35,102</u>
 <b><u>OUTGOINGS</u></b>		
Direct Charitable Expenditure – Donations	(14,542)	(23,458)
Management and Administration	(3,164)	(2,712)
Watlington Public Charities - Rent	(1,508)	(500)
	<u>(19,214)</u>	<u>(26,670)</u>
 <b><u>Net Incoming Resources for the Year</u></b>	13,495	8,432
(Deficit)/Surplus on Revaluation of Investments	(34,939)	113,272
Funds as at 1 January 2020	866,190	744,486
Funds as at 31 December 2020	<u>844,746</u>	<u>866,190</u>

**POOR'S ALLOTMENT****BALANCE SHEET****31 DECEMBER 2020**

	<b><u>Note</u></b>	<b><u>2020</u></b>	<b><u>2019</u></b>
<b><u>Fixed Assets</u></b>			
Tangible Assets	2	5	5
Investments	3	780,908	805,847
		<u>780,913</u>	<u>805,852</u>
<b><u>Current Assets</u></b>			
Debtors	4	4,281	609
Cash at Bank and in Hand		63,784	61,985
		<u>68,065</u>	<u>62,594</u>
<b><u>Creditors</u></b> : Amounts falling due within one year	5	<u>(4,232)</u>	<u>(2,256)</u>
<b><u>Net Current Assets</u></b>		63,833	60,338
<b><u>Total Assets Less Current Liabilities</u></b>		<u>844,746</u>	<u>866,190</u>
<b><u>Net Assets</u></b>		<u>844,746</u>	<u>866,190</u>
<b><u>Capital and Reserves</u></b>			
Income and Expenditure Account (Unrestricted funds)	6	844,746	866,190
		<u>844,746</u>	<u>866,190</u>

Approved by the Trustees on :

Ms. S. Pullen  
Trustee



## **POOR'S ALLOTMENT**

### **NOTES TO THE ACCOUNTS**

#### **FOR THE YEAR ENDED 31 DECEMBER 2020**

## **1 Accounting Policies**

### **Charity information**

Poor's Allotment was established by Deed of Trust on 22 April 1815 as an unincorporated charity and is registered with the Charity Commissioners, charity registration number 241730.

### **Accounting convention**

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The Trust is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The accounts are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

### **Incoming Resources**

Income is recognised when the Trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Trust has been notified of the donation, unless performance conditions require deferral of the amount.

### **Tangible fixed assets**

Freehold land and buildings are stated at cost less depreciation.

### **Fixed asset investments**

Fixed asset investments are initially measured at transaction price, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in the income and expenditure account.

## **POOR'S ALLOTMENT**

### **NOTES TO THE ACCOUNTS** **FOR THE YEAR ENDED 31 DECEMBER 2020**

#### **Financial Instruments**

The Trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Trust's Balance Sheet when the Trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the Financial Statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Trust's contractual obligations expire or are discharged or cancelled.

**POOR'S ALLOTMENT****NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31 DECEMBER 2020**

<b>2 Tangible Fixed Assets Freehold Land and Buildings</b>	<b><u>2020</u></b>	<b><u>2019</u></b>
Land at Maidensgrove (41 acres, 1 rod and 3 perches)	1	1
Land at Appleby Close, Russells Water.	1	1
Damson Tree Meadow, Maidensgrove	1	1
West Meadow, Watlington	1	1
Fleet Meadow, Cuxham.	1	1
Net Book Value as at 31 December 2020	<u>5</u>	<u>5</u>

<b>3 Investments</b>	<b><u>Investments In COIF Funds</u></b>	<b><u>Investments In M &amp; G Charifund</u></b>	<b><u>Other Investments</u></b>	<b><u>Total</u></b>
At 1 January 2020	430,676	352,293	22,878	805,847
Additions	-	-	10,000	10,000
Revaluation surplus/(deficit)	27,017	(61,121)	(835)	(34,939)
At 31 December 2020	<u>457,693</u>	<u>291,172</u>	<u>32,043</u>	<u>780,908</u>

<b><u>Analysis of Investments</u></b>	<b><u>2020</u></b>	<b><u>2019</u></b>
Listed Investments	780,908	805,847
	<u>780,908</u>	<u>805,847</u>

<b>4 Debtors</b>	<b><u>2020</u></b>	<b><u>2019</u></b>
Trade debtors	450	360
Accrued Income	-	249
Unpaid rental income	3,831	-
	<u>4,281</u>	<u>609</u>

**POOR'S ALLOTMENT****NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31 DECEMBER 2020**

<b>5 <u>Creditors</u> :</b> Amounts falling due within one year	<b><u>2020</u></b>	<b><u>2019</u></b>
Other Creditors	3,509	1,881
Deferred Income	723	375
	<u>4,232</u>	<u>2,256</u>

<b>6 <u>Income and Expenditure Account</u></b>	<b><u>2020</u></b>	<b><u>2019</u></b>
At 1 January 2020	866,190	744,486
Net incoming /(outgoing) resources for the year	(21,444)	121,704
At 31 December 2020	<u>844,746</u>	<u>866,190</u>

**7 Trustees' Remuneration**

The Trustees received no remuneration and no expenses were reimbursed to Trustees during the year.

**8 Restricted Funds**

There were no restricted funds in the year ended 31st December 2020.

**9 Related Party Transactions**

There are no related party transactions during the year ended 31st December 2020.