



Garde Ta Foy

Felsted
School Mission

Annual Report 2023



THE FELSTED SCHOOL MISSION

Limited by Guarantee. Company No. 388698 Registered Charity No. 241674

CONTENT

	Page
Chairman's Report	3
Mission Link Report – School	4
Mission Link Report – Missioner	5
Ascension Community Trust	7
Youth Worker's Report	10
Ascension Eagles Cheerleaders	11
Treasurer's Report	12
Report and Financial Statements	13
Notice of Annual General Meeting	15
Donations, please!	18
Legacy Appeal	19



CHAIRMAN'S REPORT

Last year I reflected on the history of the Felsted School mission which is now 137 years old and the changes that were due to take place with the stepping down of Hannah Tulloch as CEO of the Ascension Community Trust (ACT), the body that the Felsted School Mission supports. This year Henry Gaspard was appointed as the new CEO of ACT and his warm approach has helped him settle into the role well. Dave Chesney slipped away for a well-deserved 3-month sabbatical during which he enjoyed an interesting spiritual journey and has returned fully reinvigorated. The work that was started by the Mission so many years ago continues with the team firmly at the heart of the community and consistently stepping into the gaps that are left through the various shortcomings of the social system.

Henry Gaspard writes about the four main areas that are supported by the team, and you will read how challenging it is to deliver what is so badly needed. Bear in mind that the needs are extremely diverse - from poverty response to children and families, elders, those with complex needs, through to the Garden Café that strives to continue as a special and safe place for people in the community.

Jodi Ling is now in her second year as the youth worker, and she continues to promote new ways to support the young people of the area and indeed their families too - her expanding toddler group 'Beautiful Minds' being an excellent case in point. Her enthusiasm, dedication, and ability to connect with people is cherished by the whole community.

Dave Chesney praises the work of Oyin, Becca and Jodi, all of whom took on greater responsibility while he was on sabbatical. He speaks of the temporary closure of the Garden Café due to the departure of some members of staff, which while unfortunate, affords the opportunity to reflect and plan a refreshed offering. As you would expect, the team has adapted and much of what would normally take place at the Café has been taking place at the Ascension church building.

Of course, so much of what is written in this report could not take place without the continued support from the School and the broader Felsted community. During the year, Paul Beaufre and I were able to accompany the new head of the Prep School, Miranda Norris, and Kate Love, Head of Development, on a visit to Ascension. The visit provided a deeper sense of connection with Felsted especially for those leaders who are relatively new at the School. Visits from Felsted students and teaching staff have continued, and links remain strong thanks to the unstinting work of Revd. Nigel Little, the School Chaplain. We are thankful for all the support that we continue to receive.

I very much hope that you enjoy reading the report and I would be delighted to reach out to anyone who wishes to know more.

Michael Yeatts, Chair, Felsted Mission Council



MISSION LINK REPORT – School

*"What is it that the Lord requires of you?
Love justice, show mercy and walk humbly
with the Lord your God."*

Visits, volunteering, speakers, bursary support and Christmas Cheer - Felsted School is committed to our continued partnership with the Mission in Custom House. We are really grateful to the Mission Staff Team who regularly give their time to join us in school to speak in chapel, lead prayers and support lessons.

Felsted School continues to offer two full bursaries to pupils from the Royal Docks School through our Mission link.

Project Christmas Cheer saw pupils in the Senior School put together over 220 shoe-boxes and hampers that we then filled with toys and gifts. We were delighted to hear that these parcels were received well by the guests of the NightShelter and by Custom House residents who rely on the Food Bank.

U6th pupils provided the volunteer teams for two Night Shelter evenings in January and February. The evenings were truly impactful and an eye-opening experience for everyone. Pupils prepared meals and made up beds for the guests. Working collaboratively, the team served purposefully with an understanding that their contributions were really meaningful. Among the guests was an 18-year-old girl who had arrived from Bangladesh only 7 months ago after extreme flooding destroyed her home.

In conversations about their backgrounds and culture, it was clear that the guest missed her family, favourite food and lots more. She also spoke, bravely and with hope, of the new opportunities that she looked for in the future. We were shocked to learn that she had not received any formal education beyond English lessons. This young woman prompted deep reflection among the whole team, especially as most of the U6th, too, are aged 18.



Preparing food for the Night Shelter

During Spring half term a team of pupils and staff ran the Wokingham Half Marathon for school charities and managed to raise over £800 for the Mission. We hope that marathon running will become an annual fundraising opportunity that pupils, parents, OFs and staff can contribute to.

Rev'd Nigel Little, Chaplain

MISSION LINK REPORT – Missioner

*'The steadfast love of the Lord never ceases;
his mercies never come to an end; they are
new every morning; great is your faithfulness.'*
Lamentations 3:22-23

It has been a year of much change and if I am honest quite a bit of turmoil. There were lots of things to give thanks for, but also things to lament. Continued thanksgiving for our ministry team, including Becca, Oyin and Jodi.



Oyin, Becca, Jodie and Dave - framed

They took on greater responsibility during my 3 month sabbatical. We lamented however, in saying goodbye to our much-loved CEO, Hannah, but gave thanks that God had brought new life into this role via Henry Gaspard.



Henry and the ACT team

Change inevitably brings its own challenges and we experienced the sadness of saying goodbye a few members of staff, including those leading our Garden Café. Consequently, the café had to close temporarily as we undertook a listening exercise among our key stakeholders. At the time of writing we are in the process of advertising for a new café manager. The good news is that we were able to continue most of the café projects to the church building. We lamented the impact of sickness on ACT, which increased pressure on those who remained, including members of our trustee body; for all of whom I am deeply thankful.

In all of this, I take heart from the words from scripture which speaks of God through times of turmoil stating emphatically 'great is your faithfulness.' Indeed, we experienced the faithfulness of God in the many situations this year. We continued reaching out to those impacted by the cost of living crisis, through our foodbank and advice service, as well as a very successful clothes swap which we are repeating this year.



Ascension has always been a place of 'stepping into the gaps' particularly left by the statutory sector. Homelessness remains a big issue in Newham, and we were delighted not only to continue opening our doors, but also to encourage new volunteers to engage, including students from Felsted school. Thanks to Becca for taking the lead (as well as Lou who was brought into the team this year).

As always, it was a blessing to open our doors during the big Christian festivals, experiencing a very busy Easter and Christmas, as well as a special course during Lent (led by Rev Oyin).



Easter story in the Vicarage garden

It is always good to see new life in the church and we were delighted to have a number of baptism (adults and children). Our ministry amongst young people continued to thrive and grow, not just on Sunday mornings, but through our Friday Night Youth Club (where we had to establish and extra group), through Saturday morning football, and through our expanding toddler group, Beautiful Minds.

Thanks to our youth worker Jodi, a great leader and encourager of people, especially as we witnessed an increasing number of volunteers coming forward, particularly among our young people, who continue to be a blessing to the community, even taking the lead on a charity coffee morning. This work continues to be critically important as we respond to the many pressures that young people face, particularly around mental health and well-being, drugs, knife crime and grooming gangs.

Summer is always a blessing for us at Ascension, where we open our doors as wide as possible



Community Fun Day at Ascension

Whether it's our Community Day (the most successful yet), or our children's Summer Scheme. We seek to be at the heart of the community and offer our space as a haven to as many people as possible, particularly when school is out. We sought to reach out to young families in a new way through the establishment of Messy Church; communicating to people with the message of the gospel in new and creative ways. Thanks to Becca for taking the initiative on this new and important ministry. Whilst reflecting on a year of great change, a massive thanks must go to all the staff and volunteers who have worked tirelessly to ensure we continue to make a positive impact to the lives of those in the margins; those on the edge of our community who can sometimes fall through the gaps.

As always, sincere thanks to all at Felsted School and the Mission Council for its support during another tough year for the Mission.

Rev. Dave Chesney, Vicar



ASCENSION COMMUNITY TRUST

Project Reports 2023

1. Poverty Response
2. Children and Families
3. Ascension Seniors and Complex Needs
4. Garden Community Café

1. Poverty Response

Foodbank

Foodbank continues to be a valuable resource and lifeline for member of the local community who rely on the donation of food and other items received. ACT provides a welcoming environment for foodbank users, when they arrive on a Thursday morning to collect their food parcels, they are offered a hot drink and snack whilst they wait. They are also able to speak to an advisor for support on benefits, housing issues, debt or immigration.



Food awaiting collection

Foodbank has benefited from the partnerships developed by the manager with corporate organisations or individual members who have contributed food parcels, volunteering, or donations to support the service.

The setting up of the new “Newham District Foodbank” in partnership with three other local foodbanks has taken longer than anticipated due to the strategic lead stepping down from that role due to ill health, however we are hopeful that this will be achieved in 2024.

In August foodbank took delivery of its new storage container, in order to act as the central storage and distribution centre for the new Newham District Foodbank.



Volunteers and new Foodbank container

Due to personal circumstances the foodbank manager has reduced her working days from 3 days to 1 day per week, which has created a challenge in managing service delivery. However, two long term volunteers have taken on paid roles assisting the manager in delivering foodbank services.

Advice Service

The advice service continues to support residents during a time of growing pressures related to the cost-of-living crisis. Working in close partnership with Foodbank where those experiencing issues with debt, housing or immigration can access an advisor.

A third member of the advice service was recruited in August, who also provides advice to two other partner organisations in the Foodbank partnership.

The service continues to receive good feedback of the services provided.

Received from a client who was assisted to apply for PIP (personal independent payment). ‘I wanted to thank you, my son K finally received his PIP, he got the enhanced rate! It was such a long wait. We are all very appreciative of your support.’

We continue to work in partnership with the other local partners in the Newham Advice Partnership, ensuring that the needs of the communities served are best met.



2. Children and Families

After School Club

The after-school club, graded good by Ofsted, continues to provide a safe, educational environment where young people can be creative, learn new skills, do new activities in a fun supportive setting by friendly qualified staff. One staff member was supported by ACT to undertake and complete her Level 3 Childcare and Development course.

School pick ups are from 3 local schools with 21 participants registered either full or part-time.

Summer Scheme

Three weeks of activity were delivered, which included soccer school. 107 youngsters attended, with 10 young leaders, 5 members of staff and 12 volunteers supported this year's scheme. Parents/carers were charged £25 per child per week, with a number of places offered free to those families facing financial difficulties.

We had a visit from funder Charles S French Trust, "who was very impressed on how we coordinated the summer scheme and soccer camp to accommodate such a large number of children".

Trips to Southend on Sea by coach and to Flip Out were well received, with all those who attended expressing what a great time they had



Exploring the seashore – Southend

3. Ascension Seniors

Due to a decline in the numbers of seniors accessing the service and funding ending, the project was concluded in July, after five years, with the manager's post made redundant. Funding for Community Meals in partnership with Newham Warm Havens, which saw an average of 100 service users per month also came to an end in July. New funding was secured at the end of the year which will see a re-launch of Community Meals in March 2024.

Complex Needs

Our complex needs work continues to engage with adults and young people with learning disabilities, learning difficulties or mental health issues.



Complex Needs volunteers' meal

Our Inclusive Arts and Crafts Group remains well attended. Greggs Foundation visited the project, joined in with the activities and gave excellent feedback on how the project was delivered.



Arts and Crafts group



Support Volunteering on Tuesdays and Thursdays, delivered at Ascension Church since September, has yielded excellent results with the kitchen team providing lunches for the art group and refreshments for food bank users. This has given those on placement greater visibility, a genuine role serving others and gaining positive feedback and more chances to produce a greater variety of recipes. We currently have 7 volunteers on placement with a target of 10.

4. Garden Community Café

The Garden Community Café, has had a difficult year with disruptions to continued service delivery, resulting in periods of closure due to staff absences. This has had an impact on the projects delivered at the café, such as the Complex Needs work and Youth Café.

The Café closed for an extended period from June again due to staff long term absence, the time was used to refurbish the interior of the café to make it more welcoming and usable to a more diverse range of users.

We opened briefly in July for the Arms Fair to provide a meeting place for groups who have previously used the venue as their meeting point for protesting against the Arms Fair. We also held a very successful “Clothing/Toy Swap”, in August which brought together the local community who received a range of clothing and household items that they could take away.

The Café however remains closed following the resignation of the Café Manager and Head Chef in October, the time has been used to reflect on past delivery and to carry out a community consultation to help inform the delivery plan for when we reopen in 2024.

*Henry Gaspard,
CEO Ascension Community Trust*



YOUTH WORKER REPORT

Beautiful Minds (baby and toddler group)

16 families – a total of 23 toddlers – attended on a regular basis. We have started doing a cooked breakfast, which the parents greatly appreciate.



Children helping sort the harvest offerings

Youth Club

Our schedule has been into three sessions, to divide the middle from the older age group. So, the times are 6:30–7:30pm for school years 2-5, 7:45-8:45 for years 6-9 and 9:00-10:00 years 10-12. We have also started no-contact boxing, which I oversee, using pads and body armour. This has been particularly good for youngsters with additional needs like ADHD and Autism: though completely controlled, it just lets them release that extra burst of energy. We have also been having discussions on good and bad relationships, and how safe or unsafe they feel on the streets

Christingle / Youth Club Party

Some fresh faces that turned up for this. Unfortunately, a group of youths had to be sent home (consistent with our rules) after rowdy behaviour extended into the party.

Young People Take Over Nativity Play

Christmas café service was our nativity play which the young people managed. They did well and I thank everyone that took part.

Christmas 2023

Beautiful Minds held a Christmas party. Presents were wrapped and handed to the toddlers by a volunteer Santa. The babies themselves were dressed as Santas and thoroughly enjoyed the event,

Schools We performed our nativity play for Scott Wilkie play at the church over two days, teachers taking some of the parts.

Calverton school come in to do their play for parents.

We invited schools within the area to join us on our amazing Christmas journey.

Ascension Football Academy

Our three coaches have been focusing on ball skills. Numbers have increased and fresh faces have joined us. A visit from West Ham sparked enthusiasm amongst our youngsters.



West Ham players visit AFA

Sunday Youth

We have been doing the Lent readings alongside church which really works well because it helps them with being more like Jesus in their everyday life.

Learning

I have enrolled for a course named Catalyst, running from March to September, and hopefully will graduate in October. This course will help me deepen my knowledge and my call in ministry and mission for working with young people and children .

Jodi Ling, Youth Worker

ASCENSION EAGLES CHEERLEADERS (AEC)

Throughout the year our staff team have worked hard to build on their existing relationships with athletes, cultivate a strong 'team' ethos and ensure that The Group continues to be the safe and welcoming environment that we have become known for.

Highlights for the year include:

- The continuing success and growth of our Special Education Needs (SEND) team, Serenity, who performed at a number of events throughout the season including a regional competition.
- Through our female empowerment programme, we were incredibly honoured to welcome trailblazing sports broadcaster and journalist Reshmin Choudhury to the gym to talk with our athletes about her experiences in the sports industry, especially as a woman of colour. Our athletes enjoyed asking her about all the famous footballers she had worked with, and took home the message that opportunities are available, if they push themselves, regardless of where they have come from and what they want to achieve.
- Our Junior Leadership Team (JLT) programme has continued to evolve and grow: it is a source of great pride for The Group. This programme offers an avenue for AEC athletes to fulfil their ambition of becoming future leaders. During the 2022-23 season our JLT members took part in workshops which were developed and delivered by our existing coaches, alongside industry professionals. They also volunteered for more than 125 hours of cheerleading coaching and for community projects.



Serenity

Talent Centre: junior coaching

- Our school-based sessions are important as they allow us to extend the positive benefits of cheerleading beyond our gym facility. They enable us to take the experience of cheerleading into the wider community. After a successful rebuilding period during the 2021-2022 season, following the Covid-19 pandemic, we started the 2022-23 season with 11 schools' classes a week. By the Spring term (January to March 2023), even more schools had joined our programme and we were delivering 14 classes a week. All three school terms culminated in our showcase events, held at the former Olympic venue, ExCeL London. Each participant received an individual medal and certificate; each school received a trophy and either a bronze, silver or gold award level certificate. In total, 714 children attended our three showcase events, a significant increase from 492 children during the 2021-22 season.

Angela Green, Director AEC

TREASURER'S REPORT

Financial Summary *After several years dominated by exceptional income and expenditure items, 2023 produced a financial result - albeit another deficit – that may be described as “normal” A loss of £5515 compares with £4302's in 2022. The Statement of Financial Activities and Balance Sheet are presented on pps16/17.*

Total Incoming Resources grew by 11% to £41795 thanks to a welcome increase in income from Felsted School: in addition to an accumulation of chapel collections and fundraising from the main School, the Prep raised a marvellous £1000 from fundraising initiatives. **Appeal Donations** (down 3% at £11265) continued the declining trend of recent years and there were no legacies this year. Income from the OF Lodge is included in **Other Donations**. **Dividends and Interest Received** (£24678 against £22103) exceeded pre-COVID levels and now contribute 59% of our total income.

Outgoings. Under the heading **Resources Expended** (£47310, against £42105), our continued support for the Youth Worker (£27544) and a sharp increase in **Sundry Grants and Donations**, from £7608 to £11930, are the features of note. We helped fund the Youth Cafe programme at the Ascension with a grant of £4000, and, as usual, supported the AFA football training and soccer schools, with grants totalling £4980.

We also assisted fund a farewell party for retiring CEO of Ascension Community Trust, Hannah Tulloch, (£2350). With expenditure of £600 in 2023, funds raised from Felsted parents for the Ascension **winter night shelter** several years ago are now, sadly, exhausted. As previously noted, publication of the Annual Report accounts forms virtually all of **Administration** expenditure: we plan a smaller print run this year.

Balance Sheet. Our **Listed Investment** portfolio appreciated by 5% during 2023, giving a creditable aggregate return of 9%, including dividends. Rising interest rates added almost £2000 to our income from deposits. Reflecting the operating deficit, **Cash and Deposits** fell, from £68068 to £65556. Grouped under the heading Creditors are the usual year-end accruals and an accumulated balance of £7400 for Youth Workers' pensions.

Future prospects. Looking forward, we are budgeting annual deficits of around £10000 per annum before exceptional items. As previously indicated, we plan to fund these from our cash and deposits into the medium term.

Paul Beaufrère, Hon.Treasurer



THE FELSTED SCHOOL MISSION

Limited by Guarantee. Company No. 388698 Registered Charity No. 241674

REPORT AND FINANCIAL STATEMENTS 2023

LEGAL AND ADVISORY INFORMATION

Status The Felsted School Mission ("the Mission") is a charitable company limited by guarantee, incorporated on 13 July 1944, and registered as a charity on 3 May 1965. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company, and is governed under its Articles of Association.

Council of Management The Mission is managed by its Council, which normally meets three times each year. The Chairman and Treasurer have been authorised to consult and, if in agreement, to take action between meetings, subject to discussion and endorsement of significant issues at the next Council meeting.

Council Members, who must be members of the Mission, may be elected by the Council at any time. Members of the Mission guarantee to contribute an amount up to £1 in the event of a winding up.

Council Members serving during the year were:

P.H. Beaufreere (Hon Treasurer)	A.B. Chapman*	Rev'd. D. Chesney
Rev'd. N.J. Copsey	N.S. Hinde*	M. Norris
Rev'd. N.J. Little	H.J. Mollison	C.C. Roberts
C.J. Townsend	Dr. M. Walker	M.G.J. Yeatts (Hon. Chairman)

*Resigned during year

Honorary Secretary Vacant

Mission Clergyman Rev'd. D. Chesney

Registered Office Quinces, The Street, Sheering, Bishops Stortford, CM22 7LU

Honorary Examiner David Woods, FCA

Bankers Barclays Bank PLC



THE FELSTED SCHOOL MISSION

Report of the Council of Management

The members of the Council present their Report and Financial Statements of the Felsted School Mission ("the Mission") for the year ended 31 December 2023.

Activities and Financial Review The principal activity of the Mission is the rendering of pecuniary and other assistance to the Church of the Ascension, Victoria Docks London E16 3HJ.

Results are set out in the Statement of Financial Activities, which shows a deficit for the year. The financial position of the Mission at the end of the year was satisfactory. Income in the year included further donations arising from the Youth Appeal, launched mainly to help provide funding for a Youth Ministries Coordinator at the Ascension Church.

The Council is of the opinion that for the foreseeable future the financial position of the Mission will remain satisfactory.

Dividends A distribution of profits is not permitted by the terms of the Mission's Memorandum and Articles of Association.

Corporate Governance The Council is committed to high standards of Corporate Governance. This statement, together with the Statement of Responsibility of the Council of Management overpage indicate that FSM applies the principles of good governance in administration and financial reporting.

Reserves Policy The Council considers that sufficient funds should be retained in liquid form to meet short term liabilities and any possible shortfall in income. Cash and deposits at the year end should normally equate to at least six months' expenditure (2023 17 months'). Other FSM reserves should be held in longer term investments, with the intention of generating income and maintaining their real value over the longer term.

Investment Policy is vested in the hands of the Council, with day-to-day control exercised by the Chairman and Treasurer. Short term funds are placed on deposit, at call, with the Central Board of Finance of the Church of England. FSM's fixed asset investment portfolio comprises predominantly equity-based listed investments in reputable managed funds, including M & G Charifund. "Blue chip" equity investment is considered a good long term store of value for FSM funds.

Risk Management The Council considers that the level of risk faced by FSM is low, firstly because its main activity is that of supplying assistance to Ascension Church within its resources and on a voluntary basis, and secondly because its financial reserves are substantial. A risk assessment has been undertaken and this subject would be revisited should there be any significant change in FSM's activities.



THE FELSTED SCHOOL MISSION

Responsibilities of Council of Management Company Law requires the Council of Management to prepare financial statements for each financial year which give a true and fair view of the state of the Company's affairs and of the surplus or deficit for the year.

In preparing those financial statements, the Council of Management is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis.

The Council of Management is responsible for:

- keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2011;
- safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by members of the Council on 14 March 2024, and signed on its behalf by:

M.G.J. Yeatts (Chairman)

P.H. Beaufrère (Treasurer)

NOTICE OF MEETING

The 80th Annual General Meeting will be held at Ascension Church Centre, Baxter Road. London E16 3HJ and via Zoom on Thursday, 9 May 2024, at 5.30pm.

AGENDA

- 1. Election of Chairman**
- 2. Apologies for absence**
- 3. To approve the Minutes of the 79th Annual General Meeting**
- 4. To adopt the Accounts**
- 5. To receive and adopt the Annual Report**
- 6. To elect the Council of Management**
- 7. Any other business**

A Meeting of the Council of Management will be held immediately after the Annual General Meeting.

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 December 2023

	Total Funds (Unrestricted)	Total Funds (Unrestricted)
	2023 £	2022 £
INCOMING RESOURCES		
Appeal Donations	11265	11603
Felsted School & Prep. Donations	5652	246
Other Donations	200	3851
Dividends and Interest Received	24678	22103
Total Incoming Resources	41795	37803
RESOURCES EXPENDED		
Youth Worker	27544	27540
Contribution to Missioner's Expenses (see Note 5)	6000	5000
Sundry Grants and Donations	11930	7608
Administration (see Note 5)	1836	1957
Total Resources Expended	47310	42105
NET OUTGOING RESOURCES	-5515	-4302
Surplus/(Deficit)/ on Revaluation of Listed Investments	28825	-52118
	23310	-56420
Fund balances at 1/1/23	626015	682435
Fund balances at 31/12/23	649325	626015

NOTES FORMING PART OF THE FINANCIAL STATEMENTS Year to 31 December 2023

1. In accordance with *Accounting and Reporting by Charities: Statement of Recommended Practice*, the accounts have been prepared under the historical cost convention, with the exception of Listed Investments (see Note 2 below), and conform with applicable accounting standards.

2. Listed Investments are stated at market value as at 31 Dec 2023.

3. The Mission is a Registered Charity and is exempt from corporation tax on its charitable activities.

4. Movement in Funds

	At 1 January 2023	Incoming Resources	Outgoing Resources	At 31 December 2023
Unrestricted Funds				
Designated Revaluation Fund	329874	28825		358699
General Funds	296141	41795	47310	290626
Total Funds	626015	70620	47310	649325

5. Expenses Reimbursed to Trustees. Contribution to Missioner's Expenses £6000 (2022 £5000) was payable to Rev'd Dave Chesney. Included in Administration is £113 (2022 £113) paid to P H Beaufre, to defray out-of-pocket expenses incurred on behalf of the Mission.



THE FELSTED SCHOOL MISSION
(LIMITED BY GUARANTEE)

BALANCE SHEET as at 31 December 2023

	2023	2022
	£	£
FIXED ASSETS		
Listed Investments	590128	561302
At Market Value (Historic Cost £231,429 (2021 £231,429))		
CURRENT ASSETS		
Sundry Debtors	1447	261
Income Tax Recoverable	2995	2107
CBF Church of England Deposit Fund	55000	40000
Cash at Bank	10556	28068
	69998	70436
TOTAL ASSETS	660126	631738
CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR		
Other Creditors	10801	5723
NET ASSETS	649325	626015
UNRESTRICTED FUNDS		
Designated Revaluation Fund	358699	329874
General Funds	290626	296141
TOTAL FUNDS	649325	626015

Audit Exemption

The members of the Council confirm in accordance with the Charities Act 2011 that:

(a) for the year ended 31 December 2023 the company is entitled to exemption from audit under S144(2) of the Charities Act 2011 and that an independent examination is required.

(b) the members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006

(c) they acknowledge their responsibilities for complying with the requirements of the Companies Act 2011 with respect to accounting records and the preparation of accounts

Approved by the Members of the Council on 14 March 2024, and signed on its behalf by:

M.G.J. Yeatts (Chairman)

P.H. Beaufrère (Treasurer)



SUBSCRIPTION FORM

I wish to subscribe to the Felsted School Mission.

☐ I have completed the Gift Aid Declaration

☐ I enclose a cheque for £_____

☐ I enclose a completed Standing Order.

(Please complete the Declaration and Standing Order below)

GIFT AID DECLARATION

Please treat all donations I make to The Felsted School Mission on or after 6 April 2000 as Gift Aid donations.

In making this declaration I understand that I must pay or have paid an amount of Income Tax or Capital Gains Tax equal to the tax to be reclaimed on my donations. I realise that I may cancel this declaration at any time and that, after notifying The Felsted School Mission of the cancellation, no further tax will be reclaimed from the date of cancellation.

Name..... Address.....

.....

Signature

Date

STANDING ORDER

To the Manager: Bank.....

Address.....

.....

Account No Sort Code - -

Please pay to BARCLAYS BANK PLC at their Braintree Branch (Code 20-97-65), for The Felsted School Mission (A/C10406074) the sum of:

(amount in words) (figures) £ (*Delete as necessary)
*Annually/Monthly

Starting on.....day of.....

and continue payments until this order is countermanded.

Signature Date.....

Please return to P. H. Beaufrière, Quinces, The Street, Sheering, Bishops Stortford, Herts CM22 7LU



Legacy Appeal

*Felsted School has been supporting The Mission for over 100 years through donations from its Pupils, Parents, Staff and Old Felstedians. It would be wonderful if we could continue this generosity for many years to come. **Please help by leaving a legacy to Felsted School Mission in your Will.***

Legacies may be either:

- pecuniary - a stated sum of money, or
- residuary – a percentage share of the remainder of your Estate after costs and specific legacies.

Making or amending a Will

- using a Solicitor is strongly recommended.
- if you have already made a Will, a Codicil overwrites existing instructions without the need to rewrite the Will.
- however, a Codicil must be signed and witnessed

How to identify FSM in your Will

- the name: The Felsted School Mission
- the registered charity number: 241674
- the registered address: Quinces, The Street, Sheering, Bishops Stortford, CM22 7LU

Inheritance Tax (IHT)

- legacies to the Mission are charitable and thus deducted from your Estate before calculating IHT
- the normal rate of IHT, 40%, is reduced to 36% if more than 10% of your net Estate is left to charity.

If you have any questions, please contact the Hon Treasurer at the registered address above.

