

BIRMINGHAM RETIREMENT COUNCIL

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2022

Charity Number: 241670

BIRMINGHAM RETIREMENT COUNCIL
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YEAR ENDED 31st MARCH 2022

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BIRMINGHAM RETIREMENT COUNCIL

REFERENCE AND ADMINISTRATION

EXECUTIVE COMMITTEE MEMBERS AND TRUSTEES

Mrs Vivienne Wilkes	President
Mrs Jill Gorst	Chairman
Don Alcott Esq	Treasurer
Mrs Margaret Guy R.D.D.L	Fircone Representative
Mrs Penny Wagg	
Mrs Margaret Curzon (until December 2021)	Fircone Representative
Councillor Mike Sharpe	B'ham City Council Representative
Hon Alderman Sue Anderson	B'ham City Council Representative

CHAPLAIN

Reverend Peter Spencer

MANAGEMENT STAFF

Malcolm Ford Esq	Executive Manager
Mrs Stephanie Rickett (from 31 August 2021)	Administrative Assistant
Lee Harris Esq (from 9 December 2021)	Security Warden

REGISTERED OFFICE

Norman Leaker Centre
1237 Stratford Road
Hall Green
Birmingham
B28 9AA

INDEPENDENT EXAMINER

Huntington Accountancy Services Ltd
Accountants and Financial Advisors
15 Stag Drive
Huntington
Cannock
Staffordshire
WS12 4UJ

BIRMINGHAM RETIREMENT COUNCIL

TRUSTEES' REPORT

YEAR ENDED 31st MARCH 2022

The Trustees of Birmingham Retirement Council present their report and the financial statements for the year ended 31st March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

Birmingham Retirement Council is constituted under a trust deed dated 11 March 1965 and is a registered Charity under Charity No.241670. The management of the Trust is the responsibility of the trustees who are elected or co-opted under the terms of the trust deed.

Organisation

Members of the Executive Committee act as trustees. The committee is comprised of honorary officers and other persons having particular interest and experience related to the problems of retirement. An Executive Manager is appointed by the trustees to manage the day-to-day operations of the charity.

The trustees and management staff are set out on page 1.

Risk Management

The trustees actively review the major risks which face the charity and in particular those related to its operations and finance. The trustees are satisfied that systems are in place to mitigate exposure to major risks.

Investment Policy

In the absence of any express power, the powers of investment are contained in the Trustee Act 2000 which confers a general power to invest.

FINANCIAL REVIEW

Results

The results of the year's operations are set out in the attached financial statements. The net deficit for the year amounts to £11,260 with retained reserves at 31 March 2022 amounting to £159,750

The Charity's main source of income during the year was from government grants

Tight financial control continues to be of paramount importance, with efforts continuing to be exerted in the control of costs.

Reserves

The financial statements show the assets and liabilities by type. The unrestricted funds amount to £159,750 but only £11,848 is freely available because the balance is designated for other purposes. The trustees feel that reasonably substantial free reserves are needed because of declining Fircone membership and the economic consequences of Covid 19.

Accounting and reporting responsibilities

The trustees are required by law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards and the Charities SORP have been followed, disclosing and explaining any material departures in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

OBJECTIVES AND ACTIVITIES

Objectives

The charity is a public benefit entity and complies with its duty in section 17(5) of the Charities Act 2011. Its objects are to advance the education of persons who have attained the age of 50 years and have retired from full time employment or are approaching retirement. It also aims to provide or assist in the provision of facilities for recreation or other leisure time occupation for persons who have need of such facilities by reason of their age or economic background. It does this by:

- Providing pre-retirement and mid-life planning courses to prepare people for retirement.
- Through its Friends in Retirement (Fircone) movement it provides education and leisure activities for those people who have reached the age of 50 and are no longer in paid employment.

Review of the activities and future developments

In recent years there has been no demand for the courses mentioned above which were offered by the charity.

Chairman's review of activities and future developments

After a turbulent period with national restrictions due to the Covid pandemic, the Charity was finally able to re-open its doors to members on 17th May 2021. Malcolm Ford, our Executive Manager, was able to start work at Hall Green on Thursdays and Fridays as he had previously done at Central. Administrative duties on other days were carried out by volunteers from the Executive Committee.

Despite an expected initial hesitancy, the membership has remained strong and 30 new members were recorded during the year. Accommodation was available for all the old Central groups to transfer to Hall Green and three musical groups did so adding to the variety of subjects on offer.

In April 2021 Philip Williams was invited to consult with the committee in an advisory capacity and a few months later Norma Burke was similarly invited. They both accepted. They are very welcome and their perspective is much appreciated.

It has been a difficult year financially. There were national restrictions in force regarding fund-raising but thanks to a donation from the quilting group and a Christmas raffle £220 was raised in December.

A generous bequest of £1000 was received from the estate of Joan Slater who had had a long association with the Charity.

Since October, parking across the road at the Baptist Church has been restricted but we continue to have a good working relationship with the authorities there.

However, our President, along with a team of volunteers, has made great progress in restoring the gardens, which would have been used for the car park, towards their former beauty and usefulness.

In August 2021 we were able to consider appointing a new administrative assistant to work on Tuesdays and Wednesdays. Stephanie Rickett was chosen to fill this post starting on 31st August 2021 and she is proving an invaluable member of the team.

A new website was commissioned in October 2021 (www.firconebermingham.org.uk) which is more modern and easily accessible.

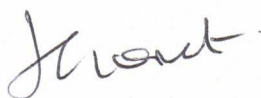
On 9th December 2021 a security warden, Lee Harris, was appointed to monitor the site, particularly at night, and he now occupies the renovated flat.

In December a small tea party was held for all volunteer group leaders to express the Committee's thanks for their continued support.

In January we heard of the death of Margaret Curzon during the Christmas break. She had been an active member of the Executive committee and a staunch supporter of Birmingham Retirement Council for many years. She is very sadly missed.

As the financial year drew to a close detailed plans were afoot for a fund-raising Spring Fayre in April.

Jill Gorst



Chairman

Date 22nd September 2022

BIRMINGHAM RETIREMENT COUNCIL

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31st MARCH 2022

We report to the trustees on my examination of the accounts of the above charity ('the Trust') for the year ended 31st March 2022

Responsibilities and basis of report As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act') as described on Page 3. You consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed

We report in respect of our examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out our examination, we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act

Independent examiner's statement We have completed our examination. I confirm that no material matters have come to our attention in connection with the examination which give us cause to believe that in, any material respect:
the accounting records were not kept in accordance with section 130 of the Charities Act; or
the accounts did not accord with the accounting records; or
the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination. We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Hartington Accountancy Services Limited
24 August 2022

Hartington Accountancy Services Limited
Accountants and Financial Advisors
15 Stag Drive
Huntington
Cannock
Staffordshire WS12 4 UJ

BIRMINGHAM RETIREMENT COUNCIL
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31st MARCH 2022

	Note	Unrestricted Funds £	Total 2022 £	<i>Total 2021 £</i>
INCOMING RESOURCES				
From generated funds		29,856	29,856	44,746
From charitable activities		21,465	21,465	197
From Other resources		2,757	2,757	575
Total incoming resources	2	<u>54,078</u>	<u>54,078</u>	<u>45,518</u>
RESOURCES EXPENDED				
Cost of generated funds		29,020	29,020	48,497
Charitable activities		29,869	29,869	-
Governance costs		6,449	6,449	5,389
Total resources expended	3	<u>65,338</u>	<u>65,338</u>	<u>53,886</u>
Net movement in funds		(11,260)	(11,260)	(8,368)
Balances b/f as at 1 st April 2021		<u>171,010</u>	<u>171,010</u>	<u>179,378</u>
Balances c/f as at 31 st March 2022		<u>159,750</u>	<u>159,750</u>	<u>171,010</u>

- All transactions are derived from continuing activities
- All recognised gains and losses are included in the Statement of Financial Activities

The notes on pages 9 to 15 form part of these financial statements.

BIRMINGHAM RETIREMENT COUNCIL

BALANCE SHEET

YEAR ENDED 31st MARCH 2022

	Note	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Tangible assets	7		147,902		153,567
CURRENT ASSETS					
Debtors	8	2,757		4,030	
Cash at bank and in hand	9	15,852		19,097	
		<u>18,609</u>		<u>23,127</u>	
CREDITORS					
Amounts falling due within one year	10	6,761		5,684	
NET CURRENT ASSETS					
			11,848		17,443
NET ASSETS					
			<u>159,750</u>		<u>171,010</u>
FUNDS					
General funds			11,848		17,443
Designated funds	11		147,902		153,567
TOTAL FUNDS					
			<u>159,750</u>		<u>171,010</u>

The notes on pages 9 to 15 form part of these financial statements.

Approved by the trustees on 22nd September 2022 and signed on their behalf by:

J Gorst



D Alcott



BIRMINGHAM RETIREMENT COUNCIL

NOTES TO THE FINANCIAL ACTIVITIES

YEAR ENDED 31st MARCH 2022

1 ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements are prepared under the historical cost basis and include the results of the charity's operations which are described in the Trustees' Report and all of which are continuing.

The accounts have been prepared in accordance with the Statement of Recommended Practice (SORP 2015) for charity accounts and the Charities Act 2011

Fund accounting

Unrestricted funds comprise accumulated surpluses and deficits on general funds. They are available for use at the discretion of the trustees in furtherance of the general charitable objectives.

Restricted funds are amounts that have been set aside at the discretion of the trustees.

Incoming resources

Incoming resources represents the total income receivable during the year comprising in the main, grants, donations and lettings.

Equipment

Equipment is written off in the year of purchase.

Resources expended

All expenditure is accounted for gross, and when incurred. Direct charitable expenditure includes the direct costs of the activities and amortisation. Where such costs relate to more than one functional cost category, they have been split on an appropriate basis.

Amortisation

The leasehold property is being amortised over 50 years being the period of the lease.

Stock

Literature and Tearoom Supplies are written off in the year of purchase.

2	INCOMING RESOURCES	<u>2022</u>	<u>2021</u>
	Generated Funds	£	£
	Investment income	-	8
	Letting & other income	10,645	-
	Activities for generating funds		
	Grants received	16,000	42,600
	Donations and legacies received	2,691	2,036
	Fund raising	220	102
	Subscriptions	300	-
		29,856	44,746
	From charitable activities		
	Fircone fees	21,465	197
	Other incoming resources		
	Gift aid	2,757	575
	Total Incoming Resources	54,078	45,518
3	RESOURCES EXPENDED		
	Cost of generating funds		
	Support costs	<u>29,020</u>	<u>48,497</u>
	Charitable activities		
	Accommodation costs	849	-
	Support costs	29,020	-
		29,869	-
	Governance costs		
	Support costs	<u>6,449</u>	<u>5,389</u>
	Total Resources Expended	<u>65,338</u>	<u>53,886</u>

4	SUPPORT COSTS	<u>2022</u> £	<u>2021</u> £		
	Staff Costs				
	Salaries	23,281	20,164		
		23,281	20,164		
	Property Costs				
	Rent and service charges	-	4,368		
	Rates & Council Tax	2,506	1,937		
	Heat, Light and Water	5,042	2,603		
	Insurance	1,873	2,019		
	Repairs, and alterations	21,934	13,134		
	Lease amortisation	5,665	5,665		
		37,020	29,726		
	Governance Costs				
	Travel & Subsistence	1,911	290		
	Examiners fees	250	110		
	Professional fees	-	-		
	Photocopier	407	383		
	Printing, postage and stationery	48	500		
	Telephone & internet	665	1,020		
	Miscellaneous expenses	907	1,693		
		4,188	3,996		
	Allocation of Support Costs				
		Cost of Generating Funds	Charitable Activities	Governance	
	Total				
	£	£	£	£	
	Staff Costs	23,281	10,477	10,476	2,328
	Property Costs	37,020	16,659	16,659	3,702
	Governance Costs	4,188	1,884	1,885	419
		64,489	29,020	29,020	6,449

Support costs have been apportioned between the costs of managing property, charitable activity and governance using an estimate of staff time being 45%, 45%, and 10% respectively. Any fundraising is done by trustees or volunteers.

5	EMPLOYEES AND STAFF COSTS	<u>2022</u>	<u>2021</u>
		No.	No.
	In aggregate the number of full and part time persons employed during the year in management and central services was		
	(Apl-June) 1		2
	(July-August) 1		1
	(Sept-Dec) 2		1
	((Dec-Mar) 3		1
	Staff costs were as follows:		
	Salaries	£23,281	£20,164
	No employee received emoluments greater than £50,000 (2021 - £NIL)		

6 EXECUTIVE COMMITTEE REMUNERATION & REIMBURSED EXPENSES

No member of the trustees received remuneration for their services during the year (2021- £NIL)

No member of the trustees received any reimbursed expenses during the year (2021- £NIL)

7	TANGIBLE ASSETS	Leasehold Property £
	Cost	
	1 st April 2021	283,261
	Additions	0
	31 st March 2022	283,261
	Depreciation	
	1 st April 2021	129,694
	Charge for the year	5,665
	31 st March 2022	135,359
	Net Book Value	
	31 st March 2022	<u>147,902</u>

	<u>2022</u> £	<u>2021</u> £
8 DEBTORS		
Debtors and prepayments	2,757	4,030
9 CASH AT BANK & IN HAND		
Bank current account	15,022	19,017
Cash in hand	750	-
Petty Cash	80	80
	15,852	19,097
10 CREDITORS		
Amounts falling due within one year	6,761	5,684
11 DESIGNATED FUNDS		
Building Fund Balance at 1 st April 2021	153,567	159,232
Amortisation	5,665	5,665
Building Fund Balance at 31 st March 2022	147,902	153,567
12 ANALYSIS OF NET ASSETS BETWEEN FUNDS		
Restricted Funds	NIL	NIL
Unrestricted Funds		
Tangible assets	147,902	153,567
Current assets	18,609	23,127
Current liabilities & provisions	(6,761)	(5,684)
Total Net Assets	159,750	171,010

13 OPERATING LEASE COMMITMENTS

At the 31st March 2022 the charity had no annual commitments under non-cancellable operating leases.

14 INCOME & EXPENDITURE SUMMARY AND ANALYSIS

	<u>2022</u>	<u>2021</u>
	£	£
INCOMING RESOURCES		
Total incoming resources	54,078	45,518
RESOURCES EXPENDED		
Staff costs	23,281	20,164
Administration costs	36,392	28,057
Amortisation	5,665	5,665
Total resources expended	65,338	53,886
INCOMING/(OUTGOING) RESOURCES	(11,260)	(8,368)

ANALYSIS

INCOMING RESOURCES	2022 £	2022 £	2021 £	2021 £
Grants received	16,000		42,600	
Donations & legacies	2,691		2,036	
Group fees	21,465		197	
Subscriptions	300		-	
Fund raising	220		102	
Investment income	-		8	
Letting & other income	10,645		-	
Gift aid	<u>2,757</u>		<u>575</u>	
Total Income		<u>54,078</u>		<u>45,518</u>
RESOURCES EXPENDED DETAIL				
STAFF COSTS				
Salaries (inc. arrears)		23,281		20,164
ADMINISTRATION COSTS				
Rent and Service Charge	-		4,368	
Professional Fees	250		110	
Accommodation Hire	849		-	
Printing, postage and stationery	48		500	
Photocopier	407		383	
Telephone & Internet	665		1,020	
Miscellaneous expenses	907		1,693	
Travel & Subsistence	1,911		290	
Heat, Light and Water	5,042		2,603	
Insurance	1,873		2,019	
Repairs and alterations	21,934		13,134	
Rates and Council Tax	<u>2,506</u>		<u>1,937</u>	
		36,392		28,057
AMORTISATION COSTS				
Amortisation – leasehold property		5,665		5,665
Total Expenditure		<u>65,338</u>		<u>53,886</u>
(OUTGOING) RESOURCES		(11,260)		(8,368)