

BIRMINGHAM RETIREMENT COUNCIL

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2021

Charity Number: 241670

BIRMINGHAM RETIREMENT COUNCIL
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31st MARCH 2021

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BIRMINGHAM RETIREMENT COUNCIL

REFERENCE AND ADMINISTRATION

EXECUTIVE COMMITTEE MEMBERS AND TRUSTEES

Mrs Vivienne Wilkes	President
Mrs Jill Gorst	Chairman
Don Alcott Esq	Treasurer
Mrs Margaret Guy R.D.D.L	Fircone Representative
Mrs Penny Wagg	
Mrs Margaret Curzon	Fircone Representative
Peter Smith Esq (until 23.3.21)	
Councillor Mike Sharpe	B'ham City Council Representative
Hon Alderman Sue Anderson	B'ham City Council Representative

CHAPLAIN

Reverend Peter Spencer

MANAGEMENT STAFF

Malcolm Ford Esq	Executive Manager
Iain Tait Esq (until 30.6.20)	Norman Leaker Centre Manager

REGISTERED OFFICE

Norman Leaker Centre
1237 Stratford Road
Hall Green
Birmingham
B28 9AA

INDEPENDENT EXAMINER

Huntington Accountancy Services Ltd
Accountants and Financial Advisors
15 Stag Drive
Huntington
Cannock
Staffordshire
WS12 4UJ

BIRMINGHAM RETIREMENT COUNCIL

TRUSTEES' REPORT

YEAR ENDED 31st MARCH 2021

The Trustees of Birmingham Retirement Council present their report and the financial statements for the year ended 31st March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

Birmingham Retirement Council is constituted under a trust deed dated 11 March 1965 and is a registered Charity under Charity No.241670. The management of the Trust is the responsibility of the trustees who are elected or co-opted under the terms of the trust deed.

Organisation

Members of the Executive Committee act as trustees. The committee is comprised of honorary officers and other persons having particular interest and experience related to the problems of retirement. An Executive Manager is appointed by the trustees to manage the day-to-day operations of the charity.

The trustees and management staff are set out on page 1.

Risk Management

The trustees actively review the major risks which face the charity and in particular those related to its operations and finance. The trustees are satisfied that systems are in place to mitigate exposure to major risks.

Investment Policy

In the absence of any express power, the powers of investment are contained in the Trustee Act 2000 which confers a general power to invest.

FINANCIAL REVIEW

Results

The results of the year's operations are set out in the attached financial statements. The net deficit for the year amounts to £8,368 with retained reserves at 31 March 2021 amounting to £171,010.

The Charity's main source of income during the year was from government grants

Tight financial control continues to be of paramount importance, with efforts continuing to be exerted in the control of costs.

Reserves

The financial statements show the assets and liabilities by type. The unrestricted funds amount to £171,010 but only £17,443 is freely available because the balance is designated for other purposes. The trustees feel that reasonably substantial free reserves are needed because of declining Fircone membership and the economic consequences of Covid 19.

Accounting and reporting responsibilities

The trustees are required by law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards and the Charities SORP have been followed, disclosing and explaining any material departures in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

OBJECTIVES AND ACTIVITIES

Objectives

The charity is a public benefit entity and complies with its duty in section 17(5) of the Charities Act 2011. Its objects are to advance the education of persons who have attained the age of 50 years and have retired from full time employment or are approaching retirement. It also aims to provide or assist in the provision of facilities for recreation or other leisure time occupation for persons who have need of such facilities by reason of their age or economic background. It does this by:

- Providing pre-retirement and mid-life planning courses to prepare people for retirement.

- Through its Friends in Retirement (Fircone) movement it provides education and leisure activities for those people who have reached the age of 50 and are no longer in paid employment.

Review of the activities and future developments

In recent years there has been no demand for the courses mentioned above which were offered by the charity.

Chairman's review of activities and future developments

Since the last time of writing this annual review the whole country has been in a state of lockdown and The Birmingham Retirement Council was forced to suspend all of its groups and fund-raising activities. In March, the Manager at Hall Green was offered and accepted redundancy conditions.

In September a major change was made when the Cherry Street premises were closed down. This had been planned but was carried out ahead of the expected schedule. At Hall Green the old, unused kitchen area was transformed into an office and storage space for the newly combined operation. All of the charity's equipment and furniture was moved to the Norman Leaker Centre in a military operation masterminded and carried out by our Executive Manager. Our thanks go to him for such exceptional work over and above his normal duties.

In November, government rules were eased and, with great enthusiasm, preparations were made for groups to restart. However, due to increasing cases of the virus, the situation was reversed within a few days and we were compelled to remain closed.

Sadly in March 2021 we heard of the death of Peter Smith, a longstanding member of the Executive Committee who also tutored the German classes in Cherry Street. We are very conscious of the gap he has left behind and our thoughts are with his widow, Dorothy, and family.

In February 2021 a crowdfunding appeal was launched and the generosity of members and friends of the Charity realised a large sum and contributions continued into the next financial year. The total raised will be used towards cleaning and fitting out additional meeting rooms.

At the end of this financial year we are looking forward to constraints being eased so that social groups can resume at the earliest opportunity. We are grateful for the grants relating to lockdown that we received during the year which have enabled us to maintain the premises, especially as our normal income from groups and fund-raising has been unavailable.

Our thanks go to the Lord Mayor and the City for their valued and appreciated support and patronage.

The Executive Committee looks forward to reporting more positive progress at this time next year so that our older citizens can continue to enjoy the great facilities offered by Birmingham Retirement Council at 'Fircone'.

A handwritten signature in black ink, appearing to read 'Jill Gorst', written in a cursive style.

Jill Gorst

Chairman

21st October 2021

BIRMINGHAM RETIREMENT COUNCIL

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31st MARCH 2021

We report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st March 2021

Responsibilities and basis of report As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011("the Act") as described on Page 3. You consider that an audit is not required for this year under section 144(2) of the Charities Act 2011(the 2011 Act) and that an independent examination is needed

We report in respect of our examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out our examination, we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act

Independent examiner's statement We have completed our examination. I confirm that no material matters have come to our attention in connection with the examination which give us cause to believe that in, any material respect:
the accounting records were not kept in accordance with section 130 of the Charities Act; or
the accounts did not accord with the accounting records; or
the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination. We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Huntington Accountancy Services Limited
12th October 2021

Huntington Accountancy Services Limited
Accountants and Financial Advisors
15 Stag Drive
Huntington
Cannock
Staffordshire WS12 4 UJ

BIRMINGHAM RETIREMENT COUNCIL
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31st MARCH 2021

	Note	Unrestricted Funds £	Total 2021 £	<i>Total 2020 £</i>
INCOMING RESOURCES				
From generated funds		44,746	44,746	<i>14,519</i>
From charitable activities		197	197	<i>40,902</i>
From Other resources		575	575	<i>4,843</i>
Total incoming resources	2	<u>45,518</u>	<u>45,518</u>	<i><u>60,264</u></i>
RESOURCES EXPENDED				
Cost of generated funds		48,497	48,497	<i>32,324</i>
Charitable activities		-	-	<i>34,110</i>
Governance costs		5,389	5,389	<i>7,155</i>
Total resources expended	3	<u>53,886</u>	<u>53,886</u>	<i><u>73,589</u></i>
Net movement in funds		(8,368)	(8,368)	<i>(13,325)</i>
Balances b/f as at 1 st April 2020		<u>179,378</u>	<u>179,378</u>	<i><u>192,703</u></i>
Balances c/f as at 31 st March 2021		<u>171,010</u>	<u>171,010</u>	<i><u>179,378</u></i>

- All transactions are derived from continuing activities
- All recognised gains and losses are included in the Statement of Financial Activities

The notes on pages 9 to 15 form part of these financial statements.

BIRMINGHAM RETIREMENT COUNCIL

BALANCE SHEET

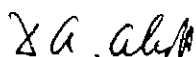
YEAR ENDED 31st MARCH 2021

	Note	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Tangible assets	7		153,567		159,232
CURRENT ASSETS					
Bank and other deposits	8	-		1,000	
Debtors	9	4,030		9,706	
Cash at bank and in hand	10	19,097		16,300	
		<u>23,127</u>		<u>27,006</u>	
CREDITORS					
Amounts falling due within one year	11	5,684		6,860	
NET CURRENT ASSETS					
			17,443		20,146
NET ASSETS					
			<u>171,010</u>		<u>179,378</u>
FUNDS					
General funds			17,443		20,146
Designated funds	12		153,567		159,232
TOTAL FUNDS					
			<u>171,010</u>		<u>179,378</u>

The notes on pages 9 to 15 form part of these financial statements.

Approved by the trustees on 18th November 2021 and signed on their behalf by:


J. Gorst

D Alcott 

BIRMINGHAM RETIREMENT COUNCIL

NOTES TO THE FINANCIAL ACTIVITIES

YEAR ENDED 31st MARCH 2021

1 ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements are prepared under the historical cost basis and include the results of the charity's operations which are described in the Trustees' Report and all of which are continuing.

The accounts have been prepared in accordance with the Statement of Recommended Practice (SORP 2015) for charity accounts and the Charities Act 2011

Fund accounting

Unrestricted funds comprise accumulated surpluses and deficits on general funds. They are available for use at the discretion of the trustees in furtherance of the general charitable objectives.

Restricted funds are amounts that have been set aside at the discretion of the trustees.

Incoming resources

Incoming resources represents the total income receivable during the year comprising in the main, grants, donations and gifts.

Equipment

Equipment is written off in the year of purchase.

Resources expended

All expenditure is accounted for gross, and when incurred. Direct charitable expenditure includes the direct costs of the activities and amortisation. Where such costs relate to more than one functional cost category, they have been split on an appropriate basis.

Amortisation

The leasehold property is being amortised over 50 years being the period of the lease.

Stock

Literature and Tearoom Supplies are written off in the year of purchase.

2	INCOMING RESOURCES	2021	2020
	Generated Funds	£	£
	Investment income	8	11
	Letting & other income	-	9,848
	Activities for generating funds		
	Grants received	42,600	-
	Donations and legacies received	2,036	284
	Tearoom receipts	-	575
	Fund raising	102	3,441
	Subscriptions	-	360
		44,746	14,519
	From charitable activities		
	Fircone fees	197	40,902
		197	40,902
	Other incoming resources		
	Gift aid	575	4,843
	Total Incoming Resources	45,518	60,264
3	RESOURCES EXPENDED		
	Cost of generating funds		
	Catering costs	-	128
	Support costs	48,497	32,196
		48,497	32,324
	Charitable activities		
	Accommodation costs	-	1,914
	Support costs	-	32,196
		-	34,110
	Governance costs		
	Support costs	5,389	7,155
	Total Resources Expended	53,886	73,589

4 SUPPORT COSTS	2021	2020
	£	£
Staff Costs		
Salaries	20,164	23,991
	20,164	23,991
Property Costs		
Rent and service charges	4,368	15,736
Rates & Council Tax	1,937	4,726
Heat, Light and Water	2,603	11,457
Insurance	2,019	2,258
Repairs, alterations and new boilers	13,134	2,010
Lease amortisation	5,665	5,665
	29,726	41,852
Governance Costs		
Travel & Subsistence	290	1,048
Examiners fees	110	420
Professional fees	-	824
Office equipment	-	188
Photocopier	383	332
Printing, postage and stationery	500	439
Telephone & internet	1,020	1,116
Miscellaneous expenses	1,693	1,337
	3,996	5,704

Allocation of Support Costs

	Total	Cost of Generating Funds	Charitable Activities	Governance
	£	£	£	£
Staff Costs	20,164	18,148	-	2,016
Property Costs	29,726	26,753	-	2,973
Governance Costs	3,996	3,596		400
	53,886	48,497	-	5,389

Support costs have been apportioned between the costs of managing property, charitable activity and governance using an estimate of staff time. In the current year all charitable activities were suspended

5	EMPLOYEES AND STAFF COSTS	2021	2020
		No.	No.
	In aggregate the number of full and part time persons employed during the year in management and central services was	2(April-June) 1((July-Mar)	3 3
	Staff costs were as follows:		
	Salaries	<u>£20,164</u>	<u>£23,991</u>

No employee received emoluments greater than £50,000 (2020 - £NIL)

6 EXECUTIVE COMMITTEE REMUNERATION & REIMBURSED EXPENSES

No member of the trustees received remuneration for their services during the year (2020-£NIL)

No member of the trustees received any reimbursed expenses during the year (2020- £NIL)

7 TANGIBLE ASSETS

	Leasehold Property £
Cost	
1 st April 2020	283,261
Additions	0
31 st March 2021	283,261
Depreciation	
1 st April 2020	124,029
Charge for the year	5,665
31 st March 2021	129,694
Net Book Value	
31 st March 2021	153,567

8	NATIONAL SAVINGS	2021	2020
		£	£
	Original Value	<u>nil</u>	<u>1,000</u>

	2021 £	2020 £
9 DEBTORS		
Debtors and prepayments	4,030	9,706
10 CASH AT BANK & IN HAND		
Bank current account	19,017	16,220
Cash in hand	-	-
Petty Cash	80	80
	19,097	16,300
11 CREDITORS		
Amounts falling due within one year	5,684	6,860
12 DESIGNATED FUNDS		
Building Fund Balance at 1 st April 2020	159,232	164,897
Amortisation	5,665	5,665
Building Fund Balance at 31 st March 2021	153,567	159,232
13 ANALYSIS OF NET ASSETS BETWEEN FUNDS		
Restricted Funds	NIL	NIL
Unrestricted Funds		
Tangible assets	153,567	159,232
Current assets	23,127	27,006
Current liabilities & Provisions	(5,684)	(6,860)
Total Net Assets	171,010	179,378

14 OPERATING LEASE COMMITMENTS

At the 31st March 2021 the charity had annual commitments under non-cancellable operating leases as follows:

Expiry date	2021	2020
	£	£
(Land and Buildings)		
Between 2 – 5 years (per annum)	nil	<i>nil</i>

15. INCOME & EXPENDITURE SUMMARY AND ANALYSIS

SUMMARY	2021	2021	2020	2020
	£	£	£	
INCOMING RESOURCES				
Total incoming resources		45,518		60,264
RESOURCES EXPENDED				
Staff costs	20,164		23,991	
Administration costs	28,057		43,933	
Amortisation	5,665		5,665	
Total resources expended		53,886		73,589
INCOMING/(OUTGOING) RESOURCES		(8,368)		(13,325)

ANALYSIS

INCOMING RESOURCES	2021 £	2021 £	2020 £	2020 £
Grants received	42,600		-	
Donations & legacies	2,036		284	
Group fees	197		40,902	
Subscriptions	-		360	
Tearoom receipts	-		575	
Fund raising	102		3,441	
Investment income	8		11	
Letting & other income	-		9,848	
Gift aid	<u>575</u>		<u>4,843</u>	
Total Income		<u>45,518</u>		<u>60,264</u>
RESOURCES EXPENDED DETAIL				
STAFF COSTS				
Salaries (inc. redundancy pay)		20,164		23,991
ADMINISTRATION COSTS				
Rent and Service Charge	4,368		15,736	
Professional Fees	110		1,244	
Accommodation Hire	-		1,914	
Office equipment	-		188	
Printing, postage and stationery	500		439	
Photocopier	383		332	
Telephone & Internet	1,020		1,116	
Fund raising	-		370	
Miscellaneous expenses	1,693		967	
Travel & Subsistence	290		1,048	
Heat, Light and Water	2,603		11,457	
Insurance	2,019		2,258	
Repairs, alterations and new boilers	13,134		2,010	
Rates and Council Tax	1,937		4,726	
Tea Room	<u>-</u>		<u>128</u>	
		28,057		43,933
AMORTISATION COSTS				
Amortisation – leasehold property		5,665		5,665
Total Expenditure		<u>53,886</u>		<u>73,589</u>
(OUTGOING) RESOURCES		<u>(8,368)</u>		<u>(13,325)</u>