

BIRMINGHAM RETIREMENT COUNCIL

England & Wales · Charity number 241670

Details

Status Registered

Legal form Other

Registered 1965-05-10

Register [View on the Charity Commission register](#)

Contact

Address The Norman Leaker Centre
1237 Stratford Road
Hall Green
Birmingham
West Midlands
B28 9AA

Phone 01217777502

Email manager@firconebermingham.org.uk

Website www.firconebermingham.org.uk

Activities

Objects: TO ADVANCE THE EDUCATION OF PERSONS WHO HAVE ATTAINED THE AGE OF FIFTY YEARS AND HAVE RETIRED FROM FULL TIME EMPLOYMENT OR ARE REACHING RETIREMENT.TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES FOR RECREATION OR OTHER LEISURE TIME OCCUPATION FOR PERSONS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR AGE OR SOCIAL AND ECONOMIC BACKGROUND WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE PERSONS FOR WHOM THE FACILITIES ARE PRIMARILY INTENDED.

Activities: Provision of hobby and activity sharing groups for people aged 50+.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Education/training, Economic/community Development/employment
- **Who:** Elderly/old People

Geography

- **Area of benefit:** BIRMINGHAM AND THE MIDLANDS
- Birmingham City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£60,577	£59,218	-	-
2024-03-31	£59,787	£51,435	-	-
2023-03-31	£53,021	£52,169	-	-
2022-03-31	£54,078	£65,338	-	-
2021-03-31	£45,518	£53,886	-	-

Trustees

Name	Role	Appointed
Jill Rosemary Gorst		2018-09-19
PENNY WAGG		2012-01-17
Susan Mary Anderson Hon. Ald		2022-07-21
VIVIENNE MARY WILKES		2012-01-17

Accounts

BIRMINGHAM RETIREMENT COUNCIL

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2025

Charity Number: 241670

BIRMINGHAM RETIREMENT COUNCIL
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31st MARCH 2025

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BIRMINGHAM RETIREMENT COUNCIL

REFERENCE AND ADMINISTRATION

EXECUTIVE COMMITTEE MEMBERS AND TRUSTEES

Mrs Vivienne Wilkes	President/Trustee
Mrs Jill Gorst	Chairman/Trustee
Sue Anderson Hon. Alderman	Treasurer/Trustee
Mrs Margaret Guy R.D.D.L	Vice Chairman/Trustee
Mrs Penny Wagg	B'ham City Council Representative/Trustee
Mrs Norma Burke	Trustee/Resigned 31 st March 2025
Mr Philip Williams	Fircone Representative
Mrs Fiona Matthews	Fircone Representative
Councillor Kerry Jenkins	B'ham City Council Representative

CHAPLAIN

To Be Appointed

MANAGEMENT STAFF

G Malcolm J Ford Esq	Executive Manager
Mrs Stephanie Rickett	Administrative Assistant
Lee R Harris Esq	Security Warden

REGISTERED OFFICE

Norman Leaker Centre
1237 Stratford Road
Hall Green
Birmingham
B28 9AA

INDEPENDENT EXAMINER

Huntington Accountancy Services Ltd
Accountants and Financial Advisors
15 Stag Drive
Huntington
Cannock
Staffordshire
WS12 4UJ

BIRMINGHAM RETIREMENT COUNCIL

TRUSTEES' REPORT

YEAR ENDED 31st MARCH 2025

The Trustees of Birmingham Retirement Council present their report and the financial statements for the year ended 31st March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

Birmingham Retirement Council is constituted under a trust deed dated 11 March 1965 and is a registered Charity under Charity No.241670. The management of the Trust is the responsibility of the trustees who are elected or co-opted under the terms of the trust deed.

Organisation

Members of the Executive Committee act as trustees. The committee is comprised of honorary officers and other persons having particular interest and experience related to the problems of retirement. An Executive Manager is appointed by the trustees to manage the day-to-day operations of the charity.

The trustees and management staff are set out on page 1.

Risk Management

The trustees actively review the major risks which face the charity and in particular those related to its operations and finance. The trustees are satisfied that systems are in place to mitigate exposure to major risks.

Investment Policy

In the absence of any express power, the powers of investment are contained in the Trustee Act 2000 which confers a general power to invest.

FINANCIAL REVIEW

Results - The results of the year's operations are set out in the attached financial statements. The net surplus for the year amounts to £1,359.00 with retained reserves at 31 March 2025 amounting to £170,313.00

The Charity's main sources of income comes from fees from Fircone leisure activities £32,749.00 and room lettings £19,890.00.

Tight financial control continues to be of paramount importance, with efforts continuing to be exerted in both the control of costs and innovative means of generating additional income.

Reserves

The financial statements show the assets and liabilities by type. The unrestricted funds amount to £130,907.00 but only £39,406.00 is freely available because the balance is designated for other purposes. The trustees feel that reasonably substantial free reserves are needed because of declining Fircone membership.

Accounting and reporting responsibilities

The trustees are required by law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards and the Charities SORP have been followed, disclosing and explaining any material departures in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

OBJECTIVES AND ACTIVITIES

Objectives

The charity is a public benefit entity and complies with its duty in section 17(5) of the Charities Act 2011. Its objects are to advance the education of persons who have attained the age of 50 years and have retired from full time employment or are approaching retirement. It also aims to provide or assist in the provision of facilities for recreation or other leisure time occupation for persons who have need of such facilities by reason of their age or economic background. It does through its Friends in Retirement (Fircone) movement provide education and leisure activities for those people who have reached the age of 50 and are no longer in paid employment.

Chairman's review of activities and future developments

Year ended 31st March 2025

The Birmingham Retirement Council is pleased to report another successful year for the Charity including attracting 32 new members.

Early in the year the committee discussed the state of the buildings for which they are responsible, namely the newer part which was completed in the 1990s. A comprehensive list was drawn up of improvements which are desirable. The upkeep of the older part of the premises is the responsibility of Birmingham City Council, the owners, and following a request for repairs to the roof, a drone was dispatched in May to assess the work needed. We understand that a complete new roof is required but are still awaiting a decision on when that will be carried out.

In July we were happy to welcome two new members to the committee, Allan Long, a member of the ambling group and Stephanie Rickett who is already heavily involved with the Charity as an administrative assistant.

In August a 'gardening day' was organised. This only attracted a few members, but they managed to carry out a great deal of tidying and clearing of the site!

Also in August, the President, Vivienne Wilkes, expressed a wish to resign from those duties. Margaret Guy was appointed to replace her and Vivienne agreed to act as Vice-Chairman. We thank them both for their ongoing service to the Charity.

During September two members of the committee, Fiona Matthews and Stephanie Rickett, voluntarily carried out the redecorating necessary in the reception area, the office and the corridor. This brightened things up considerably! In the same month we welcomed another member on to the committee, Gaynor Rhine, who is an active member of several groups. Decoration and upgrading of all three toilets was carried out.

At the Annual General Meeting it was proposed and agreed by vote that from April 2025 an annual renewal fee of £5 would be introduced. The income from this will help towards the costs of the improvements needed.

In October a Line Dance evening was organised which proved to be very enjoyable and raised £540 for Charity funds.

November was the time for our Winter Fayre which raised a further £580. In December there was another Line Dance evening raising £370 and a new venture, a 'social event' was held for everyone. Two members of the woodwind group provided us with first class musical accompaniment.

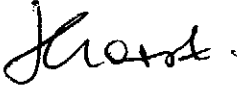
During January 2025 the planned redecoration of the ballroom and kitchen was carried out. We are delighted with the results. The old curtains have been removed and Marlene Ford, wife of our Executive Manager Malcolm Ford, has offered to make the new curtains required for the mirror. Quotes will be obtained to replace the blinds.

A new website package was purchased which will allow up to three appointed people to make changes such as details of future events. It works well! It is hoped that this will attract more notice.

In March the Charity arm of 'Home Instead' gave a talk free of charge regarding the avoidance of scams. It was well attended and rated as a good and informative talk. Also in March the committee received the resignations of two long-serving committee members, Norma Burke and Jill Gorst. They have both been honoured to serve Birmingham Retirement Council in this capacity, but personal reasons dictate that the baton must now be passed on.

The committee offers it's thanks to all members, their friends and families who have volunteered in any way to keep the Birmingham Retirement Council, 'Fircone', charity alive for the senior residents of Birmingham.

Thanks also go to the Lord Mayor and the City for their valued and appreciated support.



Chairman

September 2025

BIRMINGHAM RETIREMENT COUNCIL

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31st MARCH 2025 We report to the trustees on my
examination of the accounts of the above

charity ("the Trust") for the year ended 31st March 2025

Responsibilities and basis of report As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act") as described on Page 3. You consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed

We report in respect of our examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out our examination, we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act

Independent examiner's statement We have completed our examination. I confirm that no material matters have come to our attention in connection with the examination which give us cause to believe that in, any material respect:
the accounting records were not kept in accordance with section 130 of the Charities Act; or the accounts did not accord with the accounting records; or
the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination. We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Hartington Accountancy Services Limited

1st September 2025

Accountants and Financial Advisors
15 Stag Drive
Huntington
Cannock
Staffordshire WS12 4 UJ

BIRMINGHAM RETIREMENT COUNCIL
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31st MARCH 2025

	Note	Unrestricted Funds £	Total 2025 £	Total 2024 £
INCOMING RESOURCES				
From generated funds		22,700	22,700	21,075
From charitable activities		32,749	32,749	33,980
From Other resources		5,128	5,128	4,732
Total incoming resources	2	<u>60,577</u>	<u>60,577</u>	<u>59,787</u>
RESOURCES EXPENDED				
Cost of generated funds		25,776	25,776	22,401
Charitable activities		27,716	27,716	24,061
Governance costs		5,726	5,726	4,973
Total resources expended	3	<u>59,218</u>	<u>59,218</u>	<u>51,435</u>
Net movement in funds		1,359	1,359	8,352
Balances b/f as at 1 st April 2024		<u>168,954</u>	<u>168,954</u>	<u>160,602</u>
Balances c/f as at 31 st March 2025		<u>170,313</u>	<u>170,313</u>	<u>168,954</u>

- All transactions are derived from continuing activities
- All recognised gains and losses are included in the Statement of Financial Activities

The notes on pages 9 to 15 form part of these financial statements.

BIRMINGHAM RETIREMENT COUNCIL

BALANCE SHEET

YEAR ENDED 31st MARCH 2025

	Note	2025 £	2025 £	2024 £	2024 £
FIXED ASSETS					
Tangible assets	7		130,907		136,572
CURRENT ASSETS					
Debtors	8	5,128		4,732	
Cash at bank and in hand	9	38,618		31,673	
		<u>43,746</u>		<u>36,405</u>	
CREDITORS					
Amounts falling due within one year	10	<u>4,340</u>		<u>4,023</u>	
NET CURRENT ASSETS			<u>39,406</u>		<u>32,382</u>
NET ASSETS			<u>170,313</u>		<u>168,954</u>
FUNDS					
General funds			39,406		32,382
Designated funds	11		130,907		136,572
TOTAL FUNDS			<u>170,313</u>		<u>168,954</u>

The notes on pages 9 to 15 form part of these financial statements.

Approved by the trustees on 18th September 2025 and signed on their behalf by:

J Gorst

S Anderson

Frank
Mike Anderson

BIRMINGHAM RETIREMENT COUNCIL

NOTES TO THE FINANCIAL ACTIVITIES

YEAR ENDED 31st MARCH 2025

1 ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements are prepared under the historical cost basis and include the results of the charity's operations which are described in the Trustees' Report and all of which are continuing.

The accounts have been prepared in accordance with the Statement of Recommended Practice (SORP 2015) for charity accounts and the Charities Act 2011

Fund accounting

Unrestricted funds comprise accumulated surpluses and deficits on general funds. They are available for use at the discretion of the trustees in furtherance of the general charitable objectives.

Restricted funds are amounts that have been set aside at the discretion of the trustees.

Incoming resources

Incoming resources represents the total income receivable during the year comprising in the main, grants, donations and lettings.

Equipment & Stock

Equipment, Literature and Tearoom Supplies are written off in the year of purchase.

Resources expended

All expenditure is accounted for gross, and when incurred. Direct charitable expenditure includes the direct costs of the activities and amortisation. Where such costs relate to more than one functional cost category, they have been split on an appropriate basis.

Amortisation

The leasehold property is being amortised over 50 years being the period of the lease.

2	INCOMING RESOURCES	<u>2025</u>	<u>2024</u>
	Generated Funds	£	£
	Investment income	-	-
	Letting & other income	19,890	19,175
	Activities for generating funds		
	Grants received	-	-
	Donations and legacies received	-	-
	Fund raising	2,490	1,550
	Subscriptions	320	350
		<u>22,700</u>	<u>21,075</u>
	From charitable activities		
	Fircone fees	32,749	33,980
		<u></u>	<u></u>
	Other incoming resources		
	Gift aid	5,128	4,732
		<u></u>	<u></u>
	Total Incoming Resources	<u>60,577</u>	<u>59,787</u>
3	RESOURCES EXPENDED		
	Cost of generating funds		
	Support costs	<u>25,776</u>	<u>22,401</u>
	Charitable activities		
	Accommodation costs	1,940	1,112
	Support costs	<u>25,776</u>	<u>22,401</u>
		<u>27,716</u>	<u>24,061</u>
	Governance costs		
	Support costs	<u>5,726</u>	<u>4,973</u>
	Total Resources Expended	<u>59,218</u>	<u>51,435</u>

4	SUPPORT COSTS.	<u>2025</u>	<u>2024</u>
		£	£
	Staff Costs		
	Salaries	27,268	25,473
		27,268	25,473
	Property Costs		
	Rent and service charges	---	1,342
	Rates & Council Tax	1,696	331
	Heat, Light and Water	6,673	5,527
	Insurance	2,238	2,074
	Repairs, and alterations	6,838	2,606
	Lease amortisation	<u>5,665</u>	<u>5,665</u>
		23,110	17,545
	Governance Costs.		
	Travel & Subsistence	2,848	3,070
	Examiners fees	300	250
	Professional fees	-	-
	Photocopier	512	474
	Printing, postage and stationery	270	300
	Telephone & internet	1,907	1,807
	Miscellaneous expenses	1,063	856
		<u>6,900</u>	<u>6,757</u>
	Allocation of Support Costs		
		Cost of	
		Generating	
		Funds	
			Charitable
			Activities
			Governance
		</	

Support costs have been apportioned between the costs of managing property, charitable activity and governance using an estimate of staff time being 45%, 45%, and 10% respectively. Any fundraising is done by trustees or volunteers.

5	EMPLOYEES AND STAFF COSTS	<u>2025</u>	<u>2024</u>
		<i>No.</i>	<i>No.</i>
	In aggregate the number of full and part time persons employed during the year in management and central services were		
	(Apr-June) 3		3
	(July-Aug) 3		3
	(Sept-Dec) 3		3
	((Dec-Mar) 3		3
	Staff costs were as follows:		
	Salaries	£27,268	£25,473

No employee received emoluments greater than £50,000 (2024 – 2025 £NIL)

6 EXECUTIVE COMMITTEE REMUNERATION & REIMBURSED EXPENSES

No member of the trustees received remuneration for their services during the year (2024- 2025 £NIL)

No member of the trustees received any reimbursed expenses during the year (2024- 2025 £NIL)

7	TANGIBLE ASSETS	Leasehold Property £
	Cost	
	1 st April 2024	283,261
	Additions	0
	31 st March 2025	283,261
	Depreciation	
	1 st April 2024	146,689
	Charge for the year	5,665
	31 st March 2025	152,354
	Net Book Value	
	31 st March 2025	<u>130,907</u>

	<u>2025</u> £	<u>2024</u> £
9 DEBTORS		
Debtors and prepayments	<u>5,128</u>	<u>4,732</u>
9 CASH AT BANK & IN HAND		
Bank current account	38,218	31,550
Cash in hand	320	43
Petty Cash	80	80
	<u>38,618</u>	<u>31,673</u>
10 CREDITORS		
Amounts falling due within one year	<u>4,340</u>	<u>4,022</u>
11 DESIGNATED FUNDS		
Building Fund Balance at 1 st April 2024	136,572	142,237
Amortisation	5,665	5,665
	<u>130,907</u>	<u>136,572</u>
Building Fund Balance at 31 st March 2025	130,907	136,572
12 ANALYSIS OF NET ASSETS BETWEEN FUNDS		
Restricted Funds	NIL	NIL
Unrestricted Funds		
Tangible assets	130,907	136,572
Current assets	43,746	36,405
Current liabilities & provisions	<u>(4,340)</u>	<u>(4,023)</u>
Total Net Assets	<u>170,313</u>	<u>168,954</u>

13 OPERATING LEASE COMMITMENTS

At the 31st March 2025 the charity had no annual commitments under non-cancellable operating leases.

14 INCOME & EXPENDITURE SUMMARY AND ANALYSIS

	<u>2025</u> £	<u>2024</u> £
INCOMING RESOURCES		
Total incoming resources	60,577	59,787
RESOURCES EXPENDED		
Staff costs	27,268	25,473
Administration costs	26,285	20,297
Amortisation	5,665	5,665
Total resources expended	59,218	51,435
INCOMING / (OUTGOING) RESOURCE	<u>1,359</u>	<u>8,352</u>

ANALYSIS

INCOMING RESOURCES	2025	2025	2024	2024
	£	£	£	£
Grants received	-		-	
Donations & legacies	-		-	
Group fees	32,749		33,980	
Subscriptions	320		350	
Fund raising	2,490		1,550	
Investment income	-		-	
Letting & other income	19,890		19,175	
Gift aid	<u>5,128</u>		<u>4,732</u>	
Total Income		60,577		59,787
RESOURCES EXPENDED DETAIL				
STAFF COSTS				
Salaries		27,268		25,473
ADMINISTRATION COSTS				
Rent and Service Charge	-		-	
Professional Fees	300		250	
Accommodation Hire	1,940		1,660	
Printing, postage and stationery	270		300	
Photocopier	512		474	
Telephone & Internet	1,907		1,807	
Miscellaneous expenses	1,063		856	
Travel & Subsistence	2,848		3,070	
Heat, Light and Water	6,673		5,528	
Insurance	2,238		2,073	
Repairs and alterations	6,838		2,606	
Rates and Council Tax	<u>1,696</u>		<u>1,673</u>	
		26,285		20,297
AMORTISATION COSTS				
Amortisation – leasehold property		5,665		5,665
Total Expenditure		59,218		51,435
OUTGOING RESOURCES		<u>1,359</u>		<u>8,352</u>

Accounts

BIRMINGHAM RETIREMENT COUNCIL

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024

Charity Number: 241670

BIRMINGHAM RETIREMENT COUNCIL
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31st MARCH 2024

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Mrs Jill Gorst	Chairman
Sue Anderson Hon. Alderman	Treasurer
Mrs Margaret Guy R.D.D.L	Vice Chairman
Mrs Penny Wagg	Trustee
Mrs Norma Burke	Trustee
Mr Philip Williams	Fircone Representative
Mrs Fiona Matthews	Fircone Representative
Councillor Kerry Jenkins	B'ham City Council Representative
Hon Alderman Sue Anderson	B'ham City Council Representative

CHAPLAIN

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Organisation

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The trustees and management staff are set out on page 1.

Risk Management

The trustees actively review the major risks which face the charity and in particular those related to its operations and finance. The trustees are satisfied that systems are in place to mitigate exposure to major risks.

Investment Policy

In the absence of any express power, the powers of investment are contained in the Trustee Act 2000 which confers a general power to invest.

FINANCIAL REVIEW

Results

The results of the year's operations are set out in the attached financial statements. The net surplus for the year amounts to £8,352 with retained reserves at 31 March 2024 amounting to £168,954.

The Charity's main sources of income arises from fees from Fircone leisure activities £33,980 and room lettings £8,233.

Tight financial control continues to be of paramount importance, with efforts continuing to be exerted in both the control of costs and innovative means of generating additional income.

Reserves

The financial statements show the assets and liabilities by type. The unrestricted funds amount to £168,954 but only £32,382 is freely available because the balance is designated for other purposes. The trustees feel that reasonably substantial free reserves are needed because of declining Fircone membership and the economic consequences of Covid 19.

Accounting and reporting responsibilities

The trustees are required by law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards and the Charities SORP have been followed, disclosing and explaining any material departures in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

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Chairman's review of activities and future developments

Year ended 31st March 2024

The Birmingham Retirement Council is pleased to report another successful year for the Charity including attracting 35 new members.

In April a spring and Easter raffle was organised by Stef Rickett raising £131.

May saw another fund-raising event, a table top sale which raised a further £420. This income helped towards the purchase of a new water heater for the kitchen and some electrical work. Throughout May we were lucky to have the services of the charitable branch of J. Murphy's Building Contractors carrying out sterling work on improvements to the car parking areas. This has resulted in at least 5 extra car park spaces being available to members, and entailed no cost to Birmingham Retirement Council.

In May we were delighted to welcome a new Fircone representative to the committee, Fiona Matthews.

During June Stef Rickett asked if she could reduce her days of work to 2, to which we agreed. Mondays will be covered on a rota system of committee members until a permanent resolution is arranged.

A new short course for total beginners at Line Dancing was operated in September and October and this was well attended. Our thanks go to Sue Morse for suggesting and organising this.

November saw a great joint effort to run an Autumn Fayre which raised a splendid £850. Our sincere thanks to all involved.

In February the Charity, Age UK, gave a very interesting talk to our members regarding the services they offer to older people. It was well attended and the feedback from everyone was positive.

The Hall Green Gardening Club kindly provided and fitted a large display screen in the ballroom, entirely at their own cost, for use by all our groups.

A second Easter raffle (there were 2 Easter holidays in this financial year) raised £203 and sales of Easter crafts made by our members raised an additional £70.

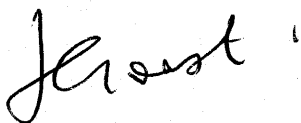
March was an exciting month seeing improvements in various areas including blinds in the 'tearoom', a new colour printer for the office, a storage unit for use by the short mat bowls group and total redecoration of the three toilet areas.

A repair to the old roof to prevent leaking was carried out early in the year by the landlords. It has not been totally successful and there is an ongoing negotiation with the landlords to complete the work and make the premises dry and safe for our security advisor to continue to live in.

The rise in session fees, ratified at the September 2023 AGM, has enabled the Charity to continue with one-off expenses throughout the year, such as guttering repairs, defibrillator battery replacement and a new telephone system. More fund-raising activities are planned for the year ahead.

We would like to express our thanks to the staff, Malcolm Ford and Stefanie Rickett for their continuing support and also to our group leaders who give so freely of their time to provide a great experience for the over 50s.

Our thanks go to the Lord Mayor and the City for their valued and appreciated support and patronage.



Jill Gorst

Chairman

September 2024

BIRMINGHAM RETIREMENT COUNCIL

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31st MARCH 2024

We report to the Trustees on the examination of the accounts of the above charity ('the Trust') for the year ended 31st March 2024.

Responsibilities and basis of report As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act') as described on Page 3. You consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed

We report in respect of our examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out our examination, we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act

Independent examiner's statement We have completed our examination. I confirm that no material matters have come to our attention in connection with the examination which give us cause to believe that in, any material respect:
the accounting records were not kept in accordance with section 130 of the Charities Act; or the accounts did not accord with the accounting records; or
the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination. We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Hartington Accountancy Services Limited
13 August 2024

Hartington Accountancy Services Limited
Accountants and Financial Advisors
15 Stag Drive
Huntington
Cannock
Staffordshire WS12 4 UJ

BIRMINGHAM RETIREMENT COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31st MARCH 2024

	Note	Unrestricted Funds £	Total 2024 £	<i>Total</i> <i>2023</i> £
INCOMING RESOURCES				
From generated funds		21,075	21,075	23,139
From charitable activities		33,980	33,980	26,463
From Other resources		4,732	4,732	3,419
Total incoming resources	2	<u>59,787</u>	<u>59,787</u>	<u>53,021</u>
RESOURCES EXPENDED				
Cost of generated funds		22,401	22,401	22,976
Charitable activities		24,061	24,061	24,088
Governance costs		4,973	4,973	5,105
Total resources expended	3	<u>51,435</u>	<u>51,435</u>	<u>52,169</u>
Net movement in funds		8,352	8,352	852
Balances b/f as at 1 st April 2023		<u>160,602</u>	<u>160,602</u>	<u>159,750</u>
Balances c/f as at 31 st March 2024		<u>168,954</u>	<u>168,954</u>	<u>160,602</u>

- All transactions are derived from continuing activities
- All recognised gains and losses are included in the Statement of Financial Activities

The notes on pages 9 to 15 form part of these financial statements.

BIRMINGHAM RETIREMENT COUNCIL

BALANCE SHEET

YEAR ENDED 31st MARCH 2024

	Note	2024 £	2024 £	2023 £	2023 £
FIXED ASSETS					
Tangible assets	7		136,572		142,237
CURRENT ASSETS					
Debtors	8	4,732		3,419	
Cash at bank and in hand	9	31,673		19,519	
		<u>36,405</u>		<u>22,938</u>	
CREDITORS					
Amounts falling due within one year	10	4,023		4,573	
NET CURRENT ASSETS					
			32,382		18,365
NET ASSETS					
			<u>168,954</u>		<u>160,602</u>
FUNDS					
General funds			32,382		18,365
Designated funds	11		136,572		142,237
TOTAL FUNDS					
			<u>168,954</u>		<u>160,602</u>

The notes on pages 9 to 15 form part of these financial statements.

Approved by the trustees on 19th September 2024 and signed on their behalf by:

J Gorst

S Anderson

J Gorst
S Anderson

BIRMINGHAM RETIREMENT COUNCIL

NOTES TO THE FINANCIAL ACTIVITIES

YEAR ENDED 31st MARCH 2024

1 ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements are prepared under the historical cost basis and include the results of the charity's operations which are described in the Trustees' Report and all of which are continuing.

The accounts have been prepared in accordance with the Statement of Recommended Practice (SORP 2015) for charity accounts and the Charities Act 2011

Fund accounting

Unrestricted funds comprise accumulated surpluses and deficits on general funds. They are available for use at the discretion of the trustees in furtherance of the general charitable objectives.

Restricted funds are amounts that have been set aside at the discretion of the trustees.

Incoming resources

Incoming resources represents the total income receivable during the year comprising in the main, grants, donations and lettings.

Equipment & Stock

Equipment, Literature and Tearoom Supplies are written off in the year of purchase.

Resources expended

All expenditure is accounted for gross, and when incurred. Direct charitable expenditure includes the direct costs of the activities and amortisation. Where such costs relate to more than one functional cost category, they have been split on an appropriate basis.

Amortisation

The leasehold property is being amortised over 50 years being the period of the lease.

2	INCOMING RESOURCES	<u>2024</u>	<u>2023</u>
	Generated Funds	£	£
	Investment income	-	-
	Letting & other income	19,175	17,678
	Activities for generating funds		
	Grants received	-	3,175
	Donations and legacies received	-	279
	Fund raising	1,550	1,527
	Subscriptions	350	480
		<u>21,075</u>	<u>23,139</u>
	From charitable activities		
	Fircone fees	33,980	26,463
		<u></u>	<u></u>
	Other incoming resources		
	Gift aid	4,732	3,419
		<u></u>	<u></u>
	Total Incoming Resources	<u>59,787</u>	<u>53,021</u>
3	RESOURCES EXPENDED		
	Cost of generating funds		
	Support costs	<u>22,401</u>	<u>22,976</u>
	Charitable activities		
	Accommodation costs	1,660	1,112
	Support costs	<u>22,401</u>	<u>22,976</u>
		<u>24,061</u>	<u>24,088</u>
	Governance costs		
	Support costs	<u>4,973</u>	<u>5,105</u>
	Total Resources Expended	<u>51,435</u>	<u>52,169</u>

4	SUPPORT COSTS	<u>2024</u> £	<u>2023</u> £
	Staff Costs		
	Salaries	25,473	24,575
		25,473	24,575
	Property Costs		
	Rent and service charges	1,342	-
	Rates & Council Tax	331	1,023
	Heat, Light and Water	5,527	4,976
	Insurance	2,074	2,005
	Repairs, and alterations	2,606	7,304
	Lease amortisation	<u>5,665</u>	<u>5,665</u>
		17,545	20,973
	Governance Costs		
	Travel & Subsistence	3,070	2,690
	Examiners fees	250	250
	Professional fees	-	-
	Photocopier	474	439
	Printing, postage and stationery	300	30
	Telephone & internet	1,807	1,099
	Miscellaneous expenses	856	1,001
		<u>6,757</u>	<u>5,509</u>

Allocation of Support Costs

	Total	Cost of Generating Funds	Charitable Activities	Governance
	£	£	£	£
Staff Costs	25,473	11,463	11,463	2,547
Property Costs	17,545	7,897	7,897	1,751
3 Governance Costs	6,757	3,041	3,041	675
	<u>49,775</u>	<u>22,401</u>	<u>22,401</u>	<u>4,973</u>

Support costs have been apportioned between the costs of managing property, charitable activity and governance using an estimate of staff time being 45%, 45%, and 10% respectively. Any fundraising is done by trustees or volunteers.

5 EMPLOYEES AND STAFF COSTS	<u>2024</u>	<u>2023</u>
	No.	No.
In aggregate the number of full and part time persons employed during the year in management and central services were		
	(Apr-June) 3	3
	(July-Aug) 3	3
	(Sept-Dec) 3	3
	((Dec-Mar) 3	3
Staff costs were as follows:		
Salaries	£25,473	£24,575

No employee received emoluments greater than £50,000 (2023 £NIL)

6 EXECUTIVE COMMITTEE REMUNERATION & REIMBURSED EXPENSES

No member of the trustees received remuneration for their services during the year (2023 £NIL)

No member of the trustees received any reimbursed expenses during the year (2023 £NIL)

7 TANGIBLE ASSETS	Leasehold Property £
Cost	
1 st April 2023	283,261
Additions	-
31 st March 2024	283,261
Depreciation	
1 st April 2023	141,024
Charge for the year	5,665
31 st March 2024	146,689
Net Book Value	
31 st March 2024	<u>136,572</u>

	<u>2024</u> £	<u>2023</u> £
9 DEBTORS		
Debtors and prepayments	<u>4,732</u>	<u>3,419</u>
9 CASH AT BANK & IN HAND		
Bank current account	31,550	19,413
Cash in hand	43	26
Petty Cash	80	80
	<u>31,673</u>	<u>19,519</u>
10 CREDITORS		
Amounts falling due within one year	<u>4,023</u>	<u>4,573</u>
11 DESIGNATED FUNDS		
Building Fund Balance at 1 st April 2023	142,237	147,902
Amortisation	5,665	5,665
	<u>136,572</u>	<u>142,237</u>
Building Fund Balance at 31 st March 2024	136,572	142,237
12 ANALYSIS OF NET ASSETS BETWEEN FUNDS		
Restricted Funds	NIL	NIL
Unrestricted Funds		
Tangible assets	136,572	142,237
Current assets	36,405	22,938
Current liabilities & provisions	<u>(4,023)</u>	<u>(4,573)</u>
Total Net Assets	<u>168,954</u>	<u>160,602</u>

13 OPERATING LEASE COMMITMENTS

At the 31st March 2024 the charity had no annual commitments under non-cancellable operating leases.

14 INCOME & EXPENDITURE SUMMARY AND ANALYSIS

	<u>2024</u>	<u>2023</u>
	£	£
INCOMING RESOURCES		
Total incoming resources	59,787	53,021
RESOURCES EXPENDED		
Staff costs	25,473	24,575
Administration costs	20,297	21,929
Amortisation	5,665	5,665
Total resources expended	51,435	52,169
INCOMING / (OUTGOING) RESOURCE	<u>8,352</u>	<u>852</u>

ANALYSIS

INCOMING RESOURCES	2024 £	2024 £	2023 £	2023 £
Grants received	-		3,175	
Donations & legacies	-		279	
Group fees	33,980		26,463	
Subscriptions	350		480	
Fund raising	1,550		1,527	
Investment income	-		-	
Letting & other income	19,175		17,678	
Gift aid	<u>4,732</u>		<u>3,419</u>	
Total Income		<u>59,787</u>		<u>53,021</u>
RESOURCES EXPENDED DETAIL				
STAFF COSTS				
Salaries		25,473		24,575
ADMINISTRATION COSTS				
Rent and Service Charge	-		-	
Professional Fees	250		250	
Accommodation Hire	1,660		1,112	
Printing, postage and stationery	300		30	
Photocopier	474		439	
Telephone & Internet	1,807		1,099	
Miscellaneous expenses	856		1,001	
Travel & Subsistence	3,070		2,690	
Heat, Light and Water	5,528		4,976	
Insurance	2,073		2,005	
Repairs and alterations	2,606		7,304	
Rates and Council Tax	<u>1,673</u>		<u>1,023</u>	
		20,297		21,929
AMORTISATION COSTS				
Amortisation – leasehold property		5,665		5,665
Total Expenditure		<u>51,435</u>		<u>52,169</u>
OUTGOING RESOURCES		<u>8,352</u>		<u>852</u>

Accounts

BIRMINGHAM RETIREMENT COUNCIL

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2023

Charity Number: 241670

BIRMINGHAM RETIREMENT COUNCIL
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31st MARCH 2023

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BIRMINGHAM RETIREMENT COUNCIL

REFERENCE AND ADMINISTRATION

EXECUTIVE COMMITTEE MEMBERS AND TRUSTEES

Mrs Vivienne Wilkes	President
Mrs Jill Gorst	Chairman
Sue Anderson Hon. Alderman	Treasurer
Mrs Margaret Guy R.D.D.L	Vice Chairman
Mrs Penny Wagg	Trustee
Mrs Norma Burke	Trustee
Mr Philip Williams	Fircone Representative
Councillor Mike Sharpe	B'ham City Council Representative
Hon Alderman Sue Anderson	B'ham City Council Representative

CHAPLAIN

Reverend Peter Spencer

MANAGEMENT STAFF

G Malcolm J Ford Esq	Executive Manager
Mrs Stephanie Rickett	Administrative Assistant
Lee R Harris Esq	Security Warden

REGISTERED OFFICE

Norman Leaker Centre
1237 Stratford Road
Hall Green
Birmingham
B28 9AA

INDEPENDENT EXAMINER

Huntington Accountancy Services Ltd
Accountants and Financial Advisors
15 Stag Drive
Huntington
Cannock
Staffordshire
WS12 4UJ

BIRMINGHAM RETIREMENT COUNCIL

TRUSTEES' REPORT

YEAR ENDED 31st MARCH 2023

The Trustees of Birmingham Retirement Council present their report and the financial statements for the year ended 31st March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

Birmingham Retirement Council is constituted under a trust deed dated 11 March 1965 and is a registered Charity under Charity No.241670. The management of the Trust is the responsibility of the trustees who are elected or co-opted under the terms of the trust deed.

Organisation

Members of the Executive Committee act as trustees. The committee is comprised of honorary officers and other persons having particular interest and experience related to the problems of retirement. An Executive Manager is appointed by the trustees to manage the day-to-day operations of the charity.

The trustees and management staff are set out on page 1.

Risk Management

The trustees actively review the major risks which face the charity and in particular those related to its operations and finance. The trustees are satisfied that systems are in place to mitigate exposure to major risks.

Investment Policy

In the absence of any express power, the powers of investment are contained in the Trustee Act 2000 which confers a general power to invest.

FINANCIAL REVIEW

Results

The results of the year's operations are set out in the attached financial statements. The net surplus for the year amounts to £852.00 with retained reserves at 31 March 2023 amounting to £160,602.00.

Having survived the pandemic and no longer being in receipt of any rent grants from Birmingham City Council, the Charity's main sources of income now comes from fees from Fircone leisure activities £26,463.00 and room lettings £8,077.00.

Tight financial control continues to be of paramount importance, with efforts continuing to be exerted in both the control of costs and innovative means of generating additional income.

Reserves

The financial statements show the assets and liabilities by type. The unrestricted funds amount to £160,602.00 but only £19,519.00 is freely available because the balance is designated for other purposes. The trustees feel that reasonably substantial free reserves are needed because of declining Fircone membership and the economic consequences of Covid 19.

Accounting and reporting responsibilities

The trustees are required by law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards and the Charities SORP have been followed, disclosing and explaining any material departures in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

OBJECTIVES AND ACTIVITIES

Objectives

The charity is a public benefit entity and complies with its duty in section 17(5) of the Charities Act 2011. Its objects are to advance the education of persons who have attained the age of 50 years and have retired from full time employment or are approaching retirement. It also aims to provide or assist in the provision of facilities for recreation or other leisure time occupation for persons who have need of such facilities by reason of their age or economic background. It does through its Friends in Retirement (Fircone) movement it provides education and leisure activities for those people who have reached the age of 50 and are no longer in paid employment.

Chairman's review of activities and future developments

Year ended 31st March 2023

The Birmingham Retirement Council is pleased to report that, following the disruption of the pandemic, a full year of normal activities has been completed. Members have gradually returned to groups and 48 new members have enrolled.

In April a Spring Fayre was held raising £743.00 for the Charity's work. The weather was kind and a barbecue, games and sales were enjoyed by all.

In the summer months a raffle was held raising £159.00, part of which was allocated to purchasing plants to enhance the garden which the President is renovating with the help of interested members. An outside tap has been fitted to assist with this work.

Stephanie Rickett, the administrative assistant, was asked to increase her hours of work to include Mondays, freeing Trustees to pursue other projects.

The ballroom floor was in need of repairs after 23 years of hard usage and two quotes were obtained to carry this out. The second quote was not only more affordable but the work could be carried out during our 2-week closure over the Christmas period. All agreed that this must be done. After some research, we were able to obtain a grant for the full cost of the work from The Eveson Trust based in Worcester. We are extremely grateful to them. The work was carried out successfully in December.

A tree was purchased and planted in commemoration of the Platinum Jubilee of Queen Elizabeth II, and a small plaque explains this.

At the A.G.M. in September our Trustee and treasurer of many years, Don Alcott, resigned. We wish to express our thanks to him for his many years of service and look forward to welcoming him back to future events. Sue Anderson, Hon. Alderman, has volunteered to continue his good work as both trustee and treasurer.

In November a Table Top sale was organised. Despite the very British weather it was a great success raising a further £357.00. Our thanks to all the many helpers.

Stephanie Rickett oversaw a Christmas raffle raising £182.00. She also sells her home-made greetings cards and donates 10% of the income to the Charity.

In February, after much discussion, it was agreed to raise membership fees from £3.50 to £4.00 per session from 1st April to help with rising costs. This will be the first increase since 2017.

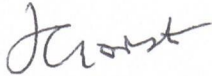
We would like to warmly welcome Norma Burke to her new position as Trustee and likewise Margaret Guy as vice chairman.

As the year draws to a close plans are in hand for further fund-raising events. Also, the charitable works division of J. Murphy Civil Engineering Contractors has offered to carry out some improvements to the car parking areas so we have plenty to look forward to!

Thanks go to our Executive Manager, Malcolm Ford, for his unfailing support and to all Trustees and Committee Members for their joint and individual efforts.

Our thanks go to the Lord Mayor and the City for their valued and appreciated support and patronage.

Jill Gorst



Chairman

September 2023

BIRMINGHAM RETIREMENT COUNCIL

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31st MARCH 2023

We report to the trustees on my examination of the accounts of the above charity ('the Trust') for the year ended 31st March 2023

Responsibilities and basis of report As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act') as described on Page 3. You consider that an audit is not required for this year under section 144(2) of the Charities Act 2011(the 2011 Act) and that an independent examination is needed

We report in respect of our examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out our examination, we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act

Independent examiner's statement We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination which give us cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records;
- **the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.**

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Hartington Accountancy Services Limited
04 September 2023

Hartington Accountancy Services Limited
Accountants and Financial Advisors
15 Stag Drive
Huntington
Cannock
Staffordshire WS12 4UJ

BIRMINGHAM RETIREMENT COUNCIL
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31st MARCH 2023

	Note	Unrestricted Funds £	Total 2023 £	Total 2022 £
INCOMING RESOURCES				
From generated funds		23,139	23,139	29,856
From charitable activities		26,463	26,463	21,465
From Other resources		3,419	3,419	2757
Total incoming resources	2	53,021	53,021	54,078
RESOURCES EXPENDED				
Cost of generated funds		22,976	22,976	29,020
Charitable activities		24,088	24,088	29869
1 Governance costs		5,105	5,105	6,449
Total resources expended	3	52,169	52,169	65,338
Net movement in funds		852	852	(11,260)
Balances b/f as at 1 st April 2022		159,750	159,750	171,010
Balances c/f as at 31 st March 2023		160,602	160,602	159,750

- All transactions are derived from continuing activities
- All recognised gains and losses are included in the Statement of Financial Activities

The notes on pages 9 to 15 form part of these financial statements.

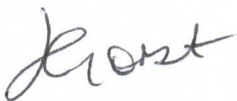
BIRMINGHAM RETIREMENT COUNCIL
BALANCE SHEET
YEAR ENDED 31st MARCH 2023

	Note	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Tangible assets	7		142,237		147,902
CURRENT ASSETS					
Debtors	8	3,419		2,757	
Cash at bank and in hand	9	19,519		15,852	
		<u>22,938</u>		<u>18,609</u>	
CREDITORS					
Amounts falling due within one year	10	4,573		6,761	
		<u></u>		<u></u>	
NET CURRENT ASSETS			18,365		11,848
NET ASSETS			<u>160,602</u>		<u>159,750</u>
FUNDS					
General funds			18,365		11,848
Designated funds	11		142,237		147,902
TOTAL FUNDS			<u>160,602</u>		<u>159,750</u>

The notes on pages 9 to 15 form part of these financial statements.

Approved by the trustees on 21st September 2023 and signed on their behalf by:

J Gorst



S Anderson



BIRMINGHAM RETIREMENT COUNCIL

NOTES TO THE FINANCIAL ACTIVITIES

YEAR ENDED 31st MARCH 2023

1 ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements are prepared under the historical cost basis and include the results of the charity's operations which are described in the Trustees' Report and all of which are continuing.

The accounts have been prepared in accordance with the Statement of Recommended Practice (SORP 2015) for charity accounts and the Charities Act 2011

Fund accounting

Unrestricted funds comprise accumulated surpluses and deficits on general funds. They are available for use at the discretion of the trustees in furtherance of the general charitable objectives.

Restricted funds are amounts that have been set aside at the discretion of the trustees.

Incoming resources

Incoming resources represents the total income receivable during the year comprising in the main, grants, donations and lettings.

Equipment

Equipment is written off in the year of purchase.

Resources expended

All expenditure is accounted for gross, and when incurred. Direct charitable expenditure includes the direct costs of the activities and amortisation. Where such costs relate to more than one functional cost category, they have been split on an appropriate basis.

Amortisation

The leasehold property is being amortised over 50 years being the period of the lease.

Stock

Literature and Tearoom Supplies are written off in the year of purchase.

2	INCOMING RESOURCES	<u>2023</u>	<u>2022</u>
	Generated Funds	£	£
	Investment income	-	-
	Letting & other income	17,678	10,645
	Activities for generating funds		
	Grants received, (The Eveson Trust).	3,175	16,000
	Donations and legacies received	279	2,691
	Fund raising	1,527	220
	Subscriptions	480	300
		23,139	29,856
	From charitable activities		
	Fircone fees	26,463	21,465
	Other incoming resources		
	Gift aid	3,419	2,757
	Total Incoming Resources	53,021	54,078
3	RESOURCES EXPENDED		
	Cost of generating funds		
	Support costs	<u>22,976</u>	<u>29,020</u>
	Charitable activities		
	Accommodation costs	1,112	849
	Support costs	22,976	29,020
		24,088	29,869
	Governance costs		
	Support costs	<u>5,105</u>	<u>6,449</u>
	Total Resources Expended	52,169	65,338

4	SUPPORT COSTS	<u>2023</u>	<u>2022</u>		
		£	£		
Staff Costs					
	Salaries	24,575	23,281		
		24,575	23,281		
Property Costs					
	Rent and service charges	-	-		
	Rates & Council Tax	1,023	2,506		
	Heat, Light and Water	4,976	5,042		
	Insurance	2,005	1,873		
	Repairs, and alterations	7,304	21,934		
	Lease amortisation	5,665	5,665		
		20,973	37,020		
Governance Costs					
	Travel & Subsistence	2,690	1,911		
	Examiners fees	250	250		
	Professional fees	-	-		
	Photocopier	439	407		
	Printing, postage and stationery	30	48		
	Telephone & internet	1,099	665		
	Miscellaneous expenses	1,001	907		
		5,509	4,188		
Allocation of Support Costs					
	Total	Cost of Generating Funds	Charitable Activities	Governance	
	£	£	£	£	
	Staff Costs	24,575	11,059	11,059	2,457
	Property Costs	20,973	9,438	9,438	2,097
	Governance Costs	5,509	2,479	2,479	551
		51,057	22,976	22,976	5,105

Support costs have been apportioned between the costs of managing property, charitable activity and governance using an estimate of staff time being 45%, 45%, and 10% respectively. Any fundraising is done by trustees or volunteers.

5	EMPLOYEES AND STAFF COSTS	<u>2023</u>	<u>2022</u>
		No.	No.
	In aggregate the number of full and part time persons employed during the year in management and central services was		
	(Apr-June) 3		1
	(July-Aug) 3		1
	(Sept-Dec) 3		2
	((Dec-Mar) 3		3
	Staff costs were as follows:		
	Salaries	£24,575	£20,164

No employee received emoluments greater than £50,000 (2022 - 2023 £NIL)

6 EXECUTIVE COMMITTEE REMUNERATION & REIMBURSED EXPENSES

No member of the trustees received remuneration for their services during the year (2022- 2023 £NIL)

No member of the trustees received any reimbursed expenses during the year (2022- 2023 £NIL)

7	TANGIBLE ASSETS	Leasehold Property £
	Cost	
	1 st April 2022	283,261
	Additions	0
	31 st March 2023	283,261
	Depreciation	
	1 st April 2022	135,359
	Charge for the year	5,665
	31 st March 2023	141,024
	Net Book Value	
	31 st March 2023	<u>142,237</u>

	<u>2023</u> £	<u>2022</u> £
8 DEBTORS		
Debtors and prepayments	3,419	2,757
9 CASH AT BANK & IN HAND		
Bank current account	19,413	15,022
Cash in hand	26	750
Petty Cash	80	80
	19,519	15,852
10 CREDITORS		
Amounts falling due within one year	4,573	6,761
11 DESIGNATED FUNDS		
Building Fund Balance at 1 st April 2022	147,902	153,567
Amortisation	5,665	5,665
Building Fund Balance at 31 st March 2023	142,237	147,902
12 ANALYSIS OF NET ASSETS BETWEEN FUNDS		
Restricted Funds	NIL	NIL
Unrestricted Funds		
Tangible assets	142,237	147,902
Current assets	22,938	18,609
Current liabilities & provisions	(4,573)	(6,761)
Total Net Assets	160,602	159,750

13 OPERATING LEASE COMMITMENTS

At the 31st March 2023 the charity had no annual commitments under non-cancellable operating leases.

14 INCOME & EXPENDITURE SUMMARY AND ANALYSIS

	<u>2023</u> £	<u>2022</u> £
INCOMING RESOURCES		
Total incoming resources	53,021	54,078
RESOURCES EXPENDED		
Staff costs	24,575	23,281
Administration costs	21,929	
Amortisation	5,665	5,665
Total resources expended	52,169	65,338
INCOMING/(OUTGOING) RESOURCES	852	(11,260)

ANALYSIS

INCOMING RESOURCES	2023 £	2023 £	2022 £	2022 £
Grants received, (The Eveson Trust).	3,175		16,000	
Donations & legacies	279		2,691	
Group fees	26,463		21,465	
Subscriptions	480		300	
Fund raising	1,527		220	
Investment income	-		-	
Letting & other income	17,678		10,645	
Gift aid	<u>3,419</u>		<u>2,757</u>	
Total Income		<u>53,021</u>		<u>54,078</u>
RESOURCES EXPENDED DETAIL				
STAFF COSTS				
Salaries (incl. arrears)		24,575		23,281
ADMINISTRATION COSTS				
Rent and Service Charge	-		-	
Professional Fees	250		250	
Accommodation Hire	1,112		849	
Printing, postage and stationery	30		48	
Photocopier	439		407	
Telephone & Internet	1,099		665	
Miscellaneous expenses	1,001		907	
Travel & Subsistence	2,690		1,911	
Heat, Light and Water	4,976		5,042	
Insurance	2,005		1,873	
Repairs and alterations	7,304		21,934	
Rates and Council Tax	<u>1,023</u>		<u>2,507</u>	
		21,929		36,392
AMORTISATION COSTS				
Amortisation – leasehold property		5,665		5,665
Total Expenditure		<u>52,169</u>		<u>53,886</u>
OUTGOING RESOURCES		852		(11,260)

Accounts

BIRMINGHAM RETIREMENT COUNCIL

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2022

Charity Number: 241670

BIRMINGHAM RETIREMENT COUNCIL
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31st MARCH 2022

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BIRMINGHAM RETIREMENT COUNCIL

REFERENCE AND ADMINISTRATION

EXECUTIVE COMMITTEE MEMBERS AND TRUSTEES

Mrs Vivienne Wilkes	President
Mrs Jill Gorst	Chairman
Don Alcott Esq	Treasurer
Mrs Margaret Guy R.D.D.L	Fircone Representative
Mrs Penny Wagg	
Mrs Margaret Curzon (until December 2021)	Fircone Representative
Councillor Mike Sharpe	B'ham City Council Representative
Hon Alderman Sue Anderson	B'ham City Council Representative

CHAPLAIN

Reverend Peter Spencer

MANAGEMENT STAFF

Malcolm Ford Esq	Executive Manager
Mrs Stephanie Rickett (from 31 August 2021)	Administrative Assistant
Lee Harris Esq (from 9 December 2021)	Security Warden

REGISTERED OFFICE

Norman Leaker Centre
1237 Stratford Road
Hall Green
Birmingham
B28 9AA

INDEPENDENT EXAMINER

Huntington Accountancy Services Ltd
Accountants and Financial Advisors
15 Stag Drive
Huntington
Cannock
Staffordshire
WS12 4UJ

BIRMINGHAM RETIREMENT COUNCIL

TRUSTEES' REPORT

YEAR ENDED 31st MARCH 2022

The Trustees of Birmingham Retirement Council present their report and the financial statements for the year ended 31st March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

Birmingham Retirement Council is constituted under a trust deed dated 11 March 1965 and is a registered Charity under Charity No.241670. The management of the Trust is the responsibility of the trustees who are elected or co-opted under the terms of the trust deed.

Organisation

Members of the Executive Committee act as trustees. The committee is comprised of honorary officers and other persons having particular interest and experience related to the problems of retirement. An Executive Manager is appointed by the trustees to manage the day-to-day operations of the charity.

The trustees and management staff are set out on page 1.

Risk Management

The trustees actively review the major risks which face the charity and in particular those related to its operations and finance. The trustees are satisfied that systems are in place to mitigate exposure to major risks.

Investment Policy

In the absence of any express power, the powers of investment are contained in the Trustee Act 2000 which confers a general power to invest.

FINANCIAL REVIEW

Results

The results of the year's operations are set out in the attached financial statements. The net deficit for the year amounts to £11,260 with retained reserves at 31 March 2022 amounting to £159,750

The Charity's main source of income during the year was from government grants

Tight financial control continues to be of paramount importance, with efforts continuing to be exerted in the control of costs.

Reserves

The financial statements show the assets and liabilities by type. The unrestricted funds amount to £159,750 but only £11,848 is freely available because the balance is designated for other purposes. The trustees feel that reasonably substantial free reserves are needed because of declining Fircone membership and the economic consequences of Covid 19.

Accounting and reporting responsibilities

The trustees are required by law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards and the Charities SORP have been followed, disclosing and explaining any material departures in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

OBJECTIVES AND ACTIVITIES

Objectives

The charity is a public benefit entity and complies with its duty in section 17(5) of the Charities Act 2011. Its objects are to advance the education of persons who have attained the age of 50 years and have retired from full time employment or are approaching retirement. It also aims to provide or assist in the provision of facilities for recreation or other leisure time occupation for persons who have need of such facilities by reason of their age or economic background. It does this by:

- Providing pre-retirement and mid-life planning courses to prepare people for retirement.
- Through its Friends in Retirement (Fircone) movement it provides education and leisure activities for those people who have reached the age of 50 and are no longer in paid employment.

Review of the activities and future developments

In recent years there has been no demand for the courses mentioned above which were offered by the charity.

Chairman's review of activities and future developments

After a turbulent period with national restrictions due to the Covid pandemic, the Charity was finally able to re-open its doors to members on 17th May 2021. Malcolm Ford, our Executive Manager, was able to start work at Hall Green on Thursdays and Fridays as he had previously done at Central. Administrative duties on other days were carried out by volunteers from the Executive Committee.

Despite an expected initial hesitancy, the membership has remained strong and 30 new members were recorded during the year. Accommodation was available for all the old Central groups to transfer to Hall Green and three musical groups did so adding to the variety of subjects on offer.

In April 2021 Philip Williams was invited to consult with the committee in an advisory capacity and a few months later Norma Burke was similarly invited. They both accepted. They are very welcome and their perspective is much appreciated.

It has been a difficult year financially. There were national restrictions in force regarding fund-raising but thanks to a donation from the quilting group and a Christmas raffle £220 was raised in December.

A generous bequest of £1000 was received from the estate of Joan Slater who had had a long association with the Charity.

Since October, parking across the road at the Baptist Church has been restricted but we continue to have a good working relationship with the authorities there.

However, our President, along with a team of volunteers, has made great progress in restoring the gardens, which would have been used for the car park, towards their former beauty and usefulness.

In August 2021 we were able to consider appointing a new administrative assistant to work on Tuesdays and Wednesdays. Stephanie Rickett was chosen to fill this post starting on 31st August 2021 and she is proving an invaluable member of the team.

A new website was commissioned in October 2021 (www.firconebermingham.org.uk) which is more modern and easily accessible.

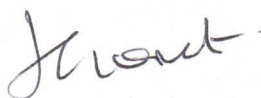
On 9th December 2021 a security warden, Lee Harris, was appointed to monitor the site, particularly at night, and he now occupies the renovated flat.

In December a small tea party was held for all volunteer group leaders to express the Committee's thanks for their continued support.

In January we heard of the death of Margaret Curzon during the Christmas break. She had been an active member of the Executive committee and a staunch supporter of Birmingham Retirement Council for many years. She is very sadly missed.

As the financial year drew to a close detailed plans were afoot for a fund-raising Spring Fayre in April.

Jill Gorst



Chairman

Date 22nd September 2022

BIRMINGHAM RETIREMENT COUNCIL

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31st MARCH 2022

We report to the trustees on my examination of the accounts of the above charity ('the Trust') for the year ended 31st March 2022

Responsibilities and basis of report As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act') as described on Page 3. You consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed

We report in respect of our examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out our examination, we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act

Independent examiner's statement We have completed our examination. I confirm that no material matters have come to our attention in connection with the examination which give us cause to believe that in, any material respect:
the accounting records were not kept in accordance with section 130 of the Charities Act; or
the accounts did not accord with the accounting records; or
the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination. We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Hartington Accountancy Services Limited
24 August 2022

Hartington Accountancy Services Limited
Accountants and Financial Advisors
15 Stag Drive
Huntington
Cannock
Staffordshire WS12 4 UJ

BIRMINGHAM RETIREMENT COUNCIL
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31st MARCH 2022

	Note	Unrestricted Funds £	Total 2022 £	<i>Total 2021 £</i>
INCOMING RESOURCES				
From generated funds		29,856	29,856	44,746
From charitable activities		21,465	21,465	197
From Other resources		2,757	2,757	575
Total incoming resources	2	<u>54,078</u>	<u>54,078</u>	<u>45,518</u>
RESOURCES EXPENDED				
Cost of generated funds		29,020	29,020	48,497
Charitable activities		29,869	29,869	-
Governance costs		6,449	6,449	5,389
Total resources expended	3	<u>65,338</u>	<u>65,338</u>	<u>53,886</u>
Net movement in funds		(11,260)	(11,260)	(8,368)
Balances b/f as at 1 st April 2021		<u>171,010</u>	<u>171,010</u>	<u>179,378</u>
Balances c/f as at 31 st March 2022		<u>159,750</u>	<u>159,750</u>	<u>171,010</u>

- All transactions are derived from continuing activities
- All recognised gains and losses are included in the Statement of Financial Activities

The notes on pages 9 to 15 form part of these financial statements.

BIRMINGHAM RETIREMENT COUNCIL

BALANCE SHEET

YEAR ENDED 31st MARCH 2022

	Note	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Tangible assets	7		147,902		153,567
CURRENT ASSETS					
Debtors	8	2,757		4,030	
Cash at bank and in hand	9	15,852		19,097	
		<u>18,609</u>		<u>23,127</u>	
CREDITORS					
Amounts falling due within one year	10	6,761		5,684	
NET CURRENT ASSETS					
			11,848		17,443
NET ASSETS					
			<u>159,750</u>		<u>171,010</u>
FUNDS					
General funds			11,848		17,443
Designated funds	11		147,902		153,567
TOTAL FUNDS					
			<u>159,750</u>		<u>171,010</u>

The notes on pages 9 to 15 form part of these financial statements.

Approved by the trustees on 22nd September 2022 and signed on their behalf by:

J Gorst



D Alcott



BIRMINGHAM RETIREMENT COUNCIL

NOTES TO THE FINANCIAL ACTIVITIES

YEAR ENDED 31st MARCH 2022

1 ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements are prepared under the historical cost basis and include the results of the charity's operations which are described in the Trustees' Report and all of which are continuing.

The accounts have been prepared in accordance with the Statement of Recommended Practice (SORP 2015) for charity accounts and the Charities Act 2011

Fund accounting

Unrestricted funds comprise accumulated surpluses and deficits on general funds. They are available for use at the discretion of the trustees in furtherance of the general charitable objectives.

Restricted funds are amounts that have been set aside at the discretion of the trustees.

Incoming resources

Incoming resources represents the total income receivable during the year comprising in the main, grants, donations and lettings.

Equipment

Equipment is written off in the year of purchase.

Resources expended

All expenditure is accounted for gross, and when incurred. Direct charitable expenditure includes the direct costs of the activities and amortisation. Where such costs relate to more than one functional cost category, they have been split on an appropriate basis.

Amortisation

The leasehold property is being amortised over 50 years being the period of the lease.

Stock

Literature and Tearoom Supplies are written off in the year of purchase.

2	INCOMING RESOURCES	<u>2022</u>	<u>2021</u>
	Generated Funds	£	£
	Investment income	-	8
	Letting & other income	10,645	-
	Activities for generating funds		
	Grants received	16,000	42,600
	Donations and legacies received	2,691	2,036
	Fund raising	220	102
	Subscriptions	300	-
		29,856	44,746
	From charitable activities		
	Fircone fees	21,465	197
	Other incoming resources		
	Gift aid	2,757	575
	Total Incoming Resources	54,078	45,518
3	RESOURCES EXPENDED		
	Cost of generating funds		
	Support costs	<u>29,020</u>	<u>48,497</u>
	Charitable activities		
	Accommodation costs	849	-
	Support costs	29,020	-
		29,869	-
	Governance costs		
	Support costs	<u>6,449</u>	<u>5,389</u>
	Total Resources Expended	<u>65,338</u>	<u>53,886</u>

4	SUPPORT COSTS	<u>2022</u> £	<u>2021</u> £		
	Staff Costs				
	Salaries	23,281	20,164		
		23,281	20,164		
	Property Costs				
	Rent and service charges	-	4,368		
	Rates & Council Tax	2,506	1,937		
	Heat, Light and Water	5,042	2,603		
	Insurance	1,873	2,019		
	Repairs, and alterations	21,934	13,134		
	Lease amortisation	5,665	5,665		
		37,020	29,726		
	Governance Costs				
	Travel & Subsistence	1,911	290		
	Examiners fees	250	110		
	Professional fees	-	-		
	Photocopier	407	383		
	Printing, postage and stationery	48	500		
	Telephone & internet	665	1,020		
	Miscellaneous expenses	907	1,693		
		4,188	3,996		
	Allocation of Support Costs				
		Cost of Generating Funds	Charitable Activities	Governance	
	Total				
	£	£	£	£	
	Staff Costs	23,281	10,477	10,476	2,328
	Property Costs	37,020	16,659	16,659	3,702
	Governance Costs	4,188	1,884	1,885	419
		64,489	29,020	29,020	6,449

Support costs have been apportioned between the costs of managing property, charitable activity and governance using an estimate of staff time being 45%, 45%, and 10% respectively. Any fundraising is done by trustees or volunteers.

5	EMPLOYEES AND STAFF COSTS	<u>2022</u>	<u>2021</u>
		No.	No.
	In aggregate the number of full and part time persons employed during the year in management and central services was		
	(Apl-June) 1		2
	(July-August) 1		1
	(Sept-Dec) 2		1
	((Dec-Mar) 3		1
	Staff costs were as follows:		
	Salaries	£23,281	£20,164
	No employee received emoluments greater than £50,000 (2021 - £NIL)		

6 EXECUTIVE COMMITTEE REMUNERATION & REIMBURSED EXPENSES

No member of the trustees received remuneration for their services during the year (2021- £NIL)

No member of the trustees received any reimbursed expenses during the year (2021- £NIL)

7	TANGIBLE ASSETS	Leasehold Property £
	Cost	
	1 st April 2021	283,261
	Additions	0
	31 st March 2022	283,261
	Depreciation	
	1 st April 2021	129,694
	Charge for the year	5,665
	31 st March 2022	135,359
	Net Book Value	
	31 st March 2022	<u>147,902</u>

	<u>2022</u> £	<u>2021</u> £
8 DEBTORS		
Debtors and prepayments	2,757	4,030
9 CASH AT BANK & IN HAND		
Bank current account	15,022	19,017
Cash in hand	750	-
Petty Cash	80	80
	15,852	19,097
10 CREDITORS		
Amounts falling due within one year	6,761	5,684
11 DESIGNATED FUNDS		
Building Fund Balance at 1 st April 2021	153,567	159,232
Amortisation	5,665	5,665
Building Fund Balance at 31 st March 2022	147,902	153,567
12 ANALYSIS OF NET ASSETS BETWEEN FUNDS		
Restricted Funds	NIL	NIL
Unrestricted Funds		
Tangible assets	147,902	153,567
Current assets	18,609	23,127
Current liabilities & provisions	(6,761)	(5,684)
Total Net Assets	159,750	171, 010

13 OPERATING LEASE COMMITMENTS

At the 31st March 2022 the charity had no annual commitments under non-cancellable operating leases.

14 INCOME & EXPENDITURE SUMMARY AND ANALYSIS

	<u>2022</u>	<u>2021</u>
	£	£
INCOMING RESOURCES		
Total incoming resources	54,078	45,518
RESOURCES EXPENDED		
Staff costs	23,281	20,164
Administration costs	36,392	28,057
Amortisation	5,665	5,665
Total resources expended	65,338	53,886
INCOMING/(OUTGOING) RESOURCES	(11,260)	(8,368)

ANALYSIS

INCOMING RESOURCES	2022 £	2022 £	2021 £	2021 £
Grants received	16,000		42,600	
Donations & legacies	2,691		2,036	
Group fees	21,465		197	
Subscriptions	300		-	
Fund raising	220		102	
Investment income	-		8	
Letting & other income	10,645		-	
Gift aid	<u>2,757</u>		<u>575</u>	
Total Income		<u>54,078</u>		<u>45,518</u>
RESOURCES EXPENDED DETAIL				
STAFF COSTS				
Salaries (inc. arrears)		23,281		20,164
ADMINISTRATION COSTS				
Rent and Service Charge	-		4,368	
Professional Fees	250		110	
Accommodation Hire	849		-	
Printing, postage and stationery	48		500	
Photocopier	407		383	
Telephone & Internet	665		1,020	
Miscellaneous expenses	907		1,693	
Travel & Subsistence	1,911		290	
Heat, Light and Water	5,042		2,603	
Insurance	1,873		2,019	
Repairs and alterations	21,934		13,134	
Rates and Council Tax	<u>2,506</u>		<u>1,937</u>	
		36,392		28,057
AMORTISATION COSTS				
Amortisation – leasehold property		5,665		5,665
Total Expenditure		<u>65,338</u>		<u>53,886</u>
(OUTGOING) RESOURCES		(11,260)		(8,368)

Accounts

BIRMINGHAM RETIREMENT COUNCIL

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2021

Charity Number: 241670

BIRMINGHAM RETIREMENT COUNCIL
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31st MARCH 2021

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BIRMINGHAM RETIREMENT COUNCIL

REFERENCE AND ADMINISTRATION

EXECUTIVE COMMITTEE MEMBERS AND TRUSTEES

Mrs Vivienne Wilkes	President
Mrs Jill Gorst	Chairman
Don Alcott Esq	Treasurer
Mrs Margaret Guy R.D.D.L	Fircone Representative
Mrs Penny Wagg	
Mrs Margaret Curzon	Fircone Representative
Peter Smith Esq (until 23.3.21)	
Councillor Mike Sharpe	B'ham City Council Representative
Hon Alderman Sue Anderson	B'ham City Council Representative

CHAPLAIN

Reverend Peter Spencer

MANAGEMENT STAFF

Malcolm Ford Esq	Executive Manager
Iain Tait Esq (until 30.6.20)	Norman Leaker Centre Manager

REGISTERED OFFICE

Norman Leaker Centre
1237 Stratford Road
Hall Green
Birmingham
B28 9AA

INDEPENDENT EXAMINER

Huntington Accountancy Services Ltd
Accountants and Financial Advisors
15 Stag Drive
Huntington
Cannock
Staffordshire
WS12 4UJ

BIRMINGHAM RETIREMENT COUNCIL

TRUSTEES' REPORT

YEAR ENDED 31st MARCH 2021

The Trustees of Birmingham Retirement Council present their report and the financial statements for the year ended 31st March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

Birmingham Retirement Council is constituted under a trust deed dated 11 March 1965 and is a registered Charity under Charity No.241670. The management of the Trust is the responsibility of the trustees who are elected or co-opted under the terms of the trust deed.

Organisation

Members of the Executive Committee act as trustees. The committee is comprised of honorary officers and other persons having particular interest and experience related to the problems of retirement. An Executive Manager is appointed by the trustees to manage the day-to-day operations of the charity.

The trustees and management staff are set out on page 1.

Risk Management

The trustees actively review the major risks which face the charity and in particular those related to its operations and finance. The trustees are satisfied that systems are in place to mitigate exposure to major risks.

Investment Policy

In the absence of any express power, the powers of investment are contained in the Trustee Act 2000 which confers a general power to invest.

FINANCIAL REVIEW

Results

The results of the year's operations are set out in the attached financial statements. The net deficit for the year amounts to £8,368 with retained reserves at 31 March 2021 amounting to £171,010.

The Charity's main source of income during the year was from government grants

Tight financial control continues to be of paramount importance, with efforts continuing to be exerted in the control of costs.

Reserves

The financial statements show the assets and liabilities by type. The unrestricted funds amount to £171,010 but only £17,443 is freely available because the balance is designated for other purposes. The trustees feel that reasonably substantial free reserves are needed because of declining Fircone membership and the economic consequences of Covid 19.

Accounting and reporting responsibilities

The trustees are required by law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards and the Charities SORP have been followed, disclosing and explaining any material departures in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

OBJECTIVES AND ACTIVITIES

Objectives

The charity is a public benefit entity and complies with its duty in section 17(5) of the Charities Act 2011. Its objects are to advance the education of persons who have attained the age of 50 years and have retired from full time employment or are approaching retirement. It also aims to provide or assist in the provision of facilities for recreation or other leisure time occupation for persons who have need of such facilities by reason of their age or economic background. It does this by:

- Providing pre-retirement and mid-life planning courses to prepare people for retirement.

- Through its Friends in Retirement (Fircone) movement it provides education and leisure activities for those people who have reached the age of 50 and are no longer in paid employment.

Review of the activities and future developments

In recent years there has been no demand for the courses mentioned above which were offered by the charity.

Chairman's review of activities and future developments

Since the last time of writing this annual review the whole country has been in a state of lockdown and The Birmingham Retirement Council was forced to suspend all of its groups and fund-raising activities. In March, the Manager at Hall Green was offered and accepted redundancy conditions.

In September a major change was made when the Cherry Street premises were closed down. This had been planned but was carried out ahead of the expected schedule. At Hall Green the old, unused kitchen area was transformed into an office and storage space for the newly combined operation. All of the charity's equipment and furniture was moved to the Norman Leaker Centre in a military operation masterminded and carried out by our Executive Manager. Our thanks go to him for such exceptional work over and above his normal duties.

In November, government rules were eased and, with great enthusiasm, preparations were made for groups to restart. However, due to increasing cases of the virus, the situation was reversed within a few days and we were compelled to remain closed.

Sadly in March 2021 we heard of the death of Peter Smith, a longstanding member of the Executive Committee who also tutored the German classes in Cherry Street. We are very conscious of the gap he has left behind and our thoughts are with his widow, Dorothy, and family.

In February 2021 a crowdfunding appeal was launched and the generosity of members and friends of the Charity realised a large sum and contributions continued into the next financial year. The total raised will be used towards cleaning and fitting out additional meeting rooms.

At the end of this financial year we are looking forward to constraints being eased so that social groups can resume at the earliest opportunity. We are grateful for the grants relating to lockdown that we received during the year which have enabled us to maintain the premises, especially as our normal income from groups and fund-raising has been unavailable.

Our thanks go to the Lord Mayor and the City for their valued and appreciated support and patronage.

The Executive Committee looks forward to reporting more positive progress at this time next year so that our older citizens can continue to enjoy the great facilities offered by Birmingham Retirement Council at 'Fircone'.

A handwritten signature in black ink, appearing to read 'Jill Gorst', written in a cursive style.

Jill Gorst

Chairman

21st October 2021

BIRMINGHAM RETIREMENT COUNCIL

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31st MARCH 2021

We report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st March 2021

Responsibilities and basis of report As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011("the Act") as described on Page 3. You consider that an audit is not required for this year under section 144(2) of the Charities Act 2011(the 2011 Act) and that an independent examination is needed

We report in respect of our examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out our examination, we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act

Independent examiner's statement We have completed our examination. I confirm that no material matters have come to our attention in connection with the examination which give us cause to believe that in, any material respect:
the accounting records were not kept in accordance with section 130 of the Charities Act; or
the accounts did not accord with the accounting records; or
the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination. We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Huntington Accountancy Services Limited
12th October 2021

Huntington Accountancy Services Limited
Accountants and Financial Advisors
15 Stag Drive
Huntington
Cannock
Staffordshire WS12 4 UJ

BIRMINGHAM RETIREMENT COUNCIL
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31st MARCH 2021

	Note	Unrestricted Funds £	Total 2021 £	<i>Total 2020 £</i>
INCOMING RESOURCES				
From generated funds		44,746	44,746	<i>14,519</i>
From charitable activities		197	197	<i>40,902</i>
From Other resources		575	575	<i>4,843</i>
Total incoming resources	2	<u>45,518</u>	<u>45,518</u>	<i><u>60,264</u></i>
RESOURCES EXPENDED				
Cost of generated funds		48,497	48,497	<i>32,324</i>
Charitable activities		-	-	<i>34,110</i>
Governance costs		5,389	5,389	<i>7,155</i>
Total resources expended	3	<u>53,886</u>	<u>53,886</u>	<i><u>73,589</u></i>
Net movement in funds		(8,368)	(8,368)	<i>(13,325)</i>
Balances b/f as at 1 st April 2020		<u>179,378</u>	<u>179,378</u>	<i><u>192,703</u></i>
Balances c/f as at 31 st March 2021		<u>171,010</u>	<u>171,010</u>	<i><u>179,378</u></i>

- All transactions are derived from continuing activities
- All recognised gains and losses are included in the Statement of Financial Activities

The notes on pages 9 to 15 form part of these financial statements.

BIRMINGHAM RETIREMENT COUNCIL

BALANCE SHEET

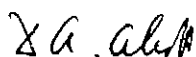
YEAR ENDED 31st MARCH 2021

	Note	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Tangible assets	7		153,567		159,232
CURRENT ASSETS					
Bank and other deposits	8	-		1,000	
Debtors	9	4,030		9,706	
Cash at bank and in hand	10	19,097		16,300	
		<u>23,127</u>		<u>27,006</u>	
CREDITORS					
Amounts falling due within one year	11	5,684		6,860	
NET CURRENT ASSETS					
			17,443		20,146
NET ASSETS					
			<u>171,010</u>		<u>179,378</u>
FUNDS					
General funds			17,443		20,146
Designated funds	12		153,567		159,232
TOTAL FUNDS					
			<u>171,010</u>		<u>179,378</u>

The notes on pages 9 to 15 form part of these financial statements.

Approved by the trustees on 18th November 2021 and signed on their behalf by:


J. Gorst

D Alcott 

BIRMINGHAM RETIREMENT COUNCIL

NOTES TO THE FINANCIAL ACTIVITIES

YEAR ENDED 31st MARCH 2021

1 ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements are prepared under the historical cost basis and include the results of the charity's operations which are described in the Trustees' Report and all of which are continuing.

The accounts have been prepared in accordance with the Statement of Recommended Practice (SORP 2015) for charity accounts and the Charities Act 2011

Fund accounting

Unrestricted funds comprise accumulated surpluses and deficits on general funds. They are available for use at the discretion of the trustees in furtherance of the general charitable objectives.

Restricted funds are amounts that have been set aside at the discretion of the trustees.

Incoming resources

Incoming resources represents the total income receivable during the year comprising in the main, grants, donations and gifts.

Equipment

Equipment is written off in the year of purchase.

Resources expended

All expenditure is accounted for gross, and when incurred. Direct charitable expenditure includes the direct costs of the activities and amortisation. Where such costs relate to more than one functional cost category, they have been split on an appropriate basis.

Amortisation

The leasehold property is being amortised over 50 years being the period of the lease.

Stock

Literature and Tearoom Supplies are written off in the year of purchase.

2	INCOMING RESOURCES	2021	2020
	Generated Funds	£	£
	Investment income	8	11
	Letting & other income	-	9,848
	Activities for generating funds		
	Grants received	42,600	-
	Donations and legacies received	2,036	284
	Tearoom receipts	-	575
	Fund raising	102	3,441
	Subscriptions	-	360
		44,746	14,519
	From charitable activities		
	Fircone fees	197	40,902
		197	40,902
	Other incoming resources		
	Gift aid	575	4,843
	Total Incoming Resources	45,518	60,264
3	RESOURCES EXPENDED		
	Cost of generating funds		
	Catering costs	-	128
	Support costs	48,497	32,196
		48,497	32,324
	Charitable activities		
	Accommodation costs	-	1,914
	Support costs	-	32,196
		-	34,110
	Governance costs		
	Support costs	5,389	7,155
	Total Resources Expended	53,886	73,589

4 SUPPORT COSTS	2021	2020
	£	£
Staff Costs		
Salaries	20,164	23,991
	20,164	23,991
Property Costs		
Rent and service charges	4,368	15,736
Rates & Council Tax	1,937	4,726
Heat, Light and Water	2,603	11,457
Insurance	2,019	2,258
Repairs, alterations and new boilers	13,134	2,010
Lease amortisation	5,665	5,665
	29,726	41,852
Governance Costs		
Travel & Subsistence	290	1,048
Examiners fees	110	420
Professional fees	-	824
Office equipment	-	188
Photocopier	383	332
Printing, postage and stationery	500	439
Telephone & internet	1,020	1,116
Miscellaneous expenses	1,693	1,337
	3,996	5,704

Allocation of Support Costs

	Total	Cost of Generating Funds	Charitable Activities	Governance
	£	£	£	£
Staff Costs	20,164	18,148	-	2,016
Property Costs	29,726	26,753	-	2,973
Governance Costs	3,996	3,596		400
	53,886	48,497	-	5,389

Support costs have been apportioned between the costs of managing property, charitable activity and governance using an estimate of staff time. In the current year all charitable activities were suspended

5	EMPLOYEES AND STAFF COSTS	2021	2020
		No.	No.
	In aggregate the number of full and part time persons employed during the year in management and central services was	2(April-June)	3
		1((July-Mar)	3
	Staff costs were as follows:		
	Salaries	<u>£20,164</u>	<u>£23,991</u>

No employee received emoluments greater than £50,000 (2020 - £NIL)

6 EXECUTIVE COMMITTEE REMUNERATION & REIMBURSED EXPENSES

No member of the trustees received remuneration for their services during the year (2020-£NIL)

No member of the trustees received any reimbursed expenses during the year (2020- £NIL)

7 TANGIBLE ASSETS

	Leasehold Property £
Cost	
1 st April 2020	283,261
Additions	0
31 st March 2021	283,261
Depreciation	
1 st April 2020	124,029
Charge for the year	5,665
31 st March 2021	129,694
Net Book Value	
31 st March 2021	153,567

8	NATIONAL SAVINGS	2021	2020
		£	£
	Original Value	<u>nil</u>	<u>1,000</u>

	2021 £	2020 £
9 DEBTORS		
Debtors and prepayments	4,030	9,706
10 CASH AT BANK & IN HAND		
Bank current account	19,017	16,220
Cash in hand	-	-
Petty Cash	80	80
	19,097	16,300
11 CREDITORS		
Amounts falling due within one year	5,684	6,860
12 DESIGNATED FUNDS		
Building Fund Balance at 1 st April 2020	159,232	164,897
Amortisation	5,665	5,665
Building Fund Balance at 31 st March 2021	153,567	159,232
13 ANALYSIS OF NET ASSETS BETWEEN FUNDS		
Restricted Funds	NIL	NIL
Unrestricted Funds		
Tangible assets	153,567	159,232
Current assets	23,127	27,006
Current liabilities & Provisions	(5,684)	(6,860)
Total Net Assets	171,010	179,378

14 OPERATING LEASE COMMITMENTS

At the 31st March 2021 the charity had annual commitments under non-cancellable operating leases as follows:

Expiry date	2021	2020
	£	£
(Land and Buildings)		
Between 2 – 5 years (per annum)	nil	<i>nil</i>

15. INCOME & EXPENDITURE SUMMARY AND ANALYSIS

SUMMARY	2021	2021	2020	2020
	£	£	£	
INCOMING RESOURCES				
Total incoming resources		45,518		60,264
RESOURCES EXPENDED				
Staff costs	20,164		23,991	
Administration costs	28,057		43,933	
Amortisation	5,665		5,665	
Total resources expended		53,886		73,589
INCOMING/(OUTGOING) RESOURCES		(8,368)		(13,325)

ANALYSIS

INCOMING RESOURCES	2021 £	2021 £	2020 £	2020 £
Grants received	42,600		-	
Donations & legacies	2,036		284	
Group fees	197		40,902	
Subscriptions	-		360	
Tearoom receipts	-		575	
Fund raising	102		3,441	
Investment income	8		11	
Letting & other income	-		9,848	
Gift aid	<u>575</u>		<u>4,843</u>	
Total Income		<u>45,518</u>		<u>60,264</u>
RESOURCES EXPENDED DETAIL				
STAFF COSTS				
Salaries (inc. redundancy pay)		20,164		23,991
ADMINISTRATION COSTS				
Rent and Service Charge	4,368		15,736	
Professional Fees	110		1,244	
Accommodation Hire	-		1,914	
Office equipment	-		188	
Printing, postage and stationery	500		439	
Photocopier	383		332	
Telephone & Internet	1,020		1,116	
Fund raising	-		370	
Miscellaneous expenses	1,693		967	
Travel & Subsistence	290		1,048	
Heat, Light and Water	2,603		11,457	
Insurance	2,019		2,258	
Repairs, alterations and new boilers	13,134		2,010	
Rates and Council Tax	1,937		4,726	
Tea Room	<u>-</u>		<u>128</u>	
		28,057		43,933
AMORTISATION COSTS				
Amortisation – leasehold property		5,665		5,665
Total Expenditure		<u>53,886</u>		<u>73,589</u>
(OUTGOING) RESOURCES		<u>(8,368)</u>		<u>(13,325)</u>