

REGISTERED CHARITY NUMBER: 241658

RANDS ELEEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES

TRUSTEES REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2021

RANDS ELEEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES

INDEX TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2021

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RANDS ELEEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31ST DECEMBER 2021

Charity name: Rands Eleemosynary and Rands Non Ecclesiastical Charities

Charity registration number: 241658

Charity address: Shilcock House
99 Bancroft
Hitchin
SG5 1NQ

Trustees: Marion Wilson
Rosemary Gainsford
Andrea Cox
Rev Mary de Salis
Carol Daniels
Megan Alleyne

Clerk to the trustees: M. W. Seaman-Hill
(Provided by Messrs. John Shilcock)

Independent examiner: Philip Dean FCA
Hicks and Company
Chartered Accountants
First Floor, 99 Bancroft
Hitchin
SG5 1NQ

Bankers: Barclays Bank PLC
5/6 High Street
Hitchin
SG5 1BJ

RANDS ELEEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021

The trustees present their annual report with the financial statements of the charity for the year ended 31st December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2019).

Objectives and Activities

Objectives and aims

The objectives of the charity are to provide houses of rest for deserving natives or residents of the Parishes of Holwell, that may not find accommodation and security in the local community to suit their particular requirements and needs.

Significant activities

The charity's objectives are achieved by collecting an occupational charge from the residents who occupy the houses of rest under the control of the trustees. Such charges are utilised in maintaining, repairing and refurbishing the houses as necessary and the paying for the support costs for the functioning of the charity.

Public benefit

The trustees have paid due regard to the Charity Commissions Public Benefit Guidance and complied with section 17(5) of the Charities Act 2011 in exercising their powers and duties, and have sought to demonstrate that the charity continues to provide benefits to suitable persons who relate directly to its objectives. The benefits are publicly available to all who qualify. All applications are subject to due process and consideration without discrimination.

Achievements and Performance

Charitable activities

The properties controlled by the trustees continue to be maintained, repaired and refurbished in order that the existing and new residents are properly catered for.

The trustees have continued to make available the houses of rest under their control. The constant demand has reflected the need for such a charity that provides a valuable support service in the local community. The trustees continue a programme of repairs, maintenance and refurbishment so that occupancy is constantly at a high level.

Fortunately, the charity has thus far been relatively unaffected by the ongoing Covid-19 pandemic.

Financial Review

Financial position

The financial results for the year as shown on pages 6 and 7 reflect the occupational charges collected from residents, investment income received in the year, the costs incurred in collecting the income and maintaining the properties, the support costs and the financial state of affairs of the charity at 31st December 2021.

Principle sources of income

The major sources of income are occupational charges from residents and investment income from investments made of surplus funds under the control of the trustees.

Occupational charges from residents were £1,686 lower than the previous year at £33,301 (2020: £34,987), due to one of the properties being unoccupied for the majority of the year.

Dividend income increased by £56 as compared to the previous year, to £5,739 (2020: £5,683).

Principle items of expenditure

The trustees continue to monitor and control costs that are incurred after due consideration.

The main items of expenditure continue to be the repair and maintenance of the properties and gardens under the control of the trustees, as well as light and heating costs. Total expenditure on charitable activities increased by £4,665 to £35,978 (2020: £31,313).

RANDS ELEEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021

Financial review continued

Overall in the year there was net income before gains or losses on the revaluation of investments of £3,495 (2020: £9,512).

Investment policy

Consideration is given to the requirement to incur costs as required to maintain the properties, therefore having considered the options available the trustees have decided to retain an amount of funds with Messrs John Shilcock, in a clients account, as a repair fund and to retain excess funds in recognised charity investment funds that are fairly easily accessible.

Reserves policy

The policies adopted by the trustees are such that invested monies are carefully managed with a low risk. The trustees consider that the present level of occupational charges from residents and investment income together with reserves is sufficient to ensure the present charitable activities can be maintained and are sufficient to meet the objectives of the charity.

Risk management

The trustees continue to assess and monitor the major risks to which they consider the charity is exposed particularly in relation to insurance, operations and finance.

Structure, Governance and Management

Governing document

The governing document of the registered charity is a scheme dated 26th August 1924 and a scheme of 31st May 1979. The charity's operational address is Shilcock House, 99 Bancroft, Hitchin, Herts, SG5 1NQ.

Organisational structure

The charity has a board of trustees made up of the vicar covering the Holwell area, those appointed by the parish council and co-opted trustees who shall reside or carry on business in or near the beneficial area.

The trustees meet 2 or 3 times per annum and are responsible for the objectives and activities of the charity.

All the trustees contribute to the management of the charity.

The trustees are supported by a clerk, provided by Messrs John Shilcock, professional property advisers, who is responsible for:

- The collection of occupational charges from residents, monitoring and reporting on the maintenance and repairs required in respect of the properties controlled by the trustees.
- Ensuring that all directives of the trustees are appropriately implemented.

A policy of regular meetings means that all aspects of administering the charity are fully reviewed and monitored.

Trustees induction and training

All trustees are familiar with the work of the charity and are involved in the activities.

All trustees are issued with a copy of the Charity Commissioners booklet "The Essential Trustee" and a copy of the latest financial statements to enhance their understanding of their statutory responsibilities.

Plans for future periods

The houses are of an age that repairs and maintenance are constantly required to comply with residents needs and relevant legislation.

Reserves are required for:

- Unexpected repairs and maintenance that could be necessary at any time.
- Changes in internal refurbishments as necessary, within reason to accommodate specific or specialist needs of residents.

The trustees have no specific plans other than to continue the management of the properties and administer charitable resources as appropriate especially to ensure the properties are repaired, maintained and refurbished to a satisfactory standard for existing and new residents.

RANDS ELEEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021

Trustees

The trustees who served during the year were:

Marion Wilson
Rosemary Gainsford
Andrea Cox
Rev Mary de Salis
Carol Daniels
Megan Alleyne

Statement of Trustees Responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and applications are resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report was approved by order of the Board of Trustees on 07 June 2022 and signed on its behalf by:



Marion Wilson
Trustee

RANDS ELEEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES
INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF
THE CHARITY OF CHARLES COLLISON
FOR THE YEAR ENDED 31ST DECEMBER 2021

Independent examiner's report to the trustees of Rands Eleemosynary and Rands Non Ecclesiastical Charities

I report to the trustees on my examination of the financial statements of Rands Eleemosynary and Rands Non Ecclesiastical Charities year ended 31 December 2021, which are set out on Pages 6 to 11.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

Having satisfied myself that the financial statements of the charity are not required to be audited and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Philip Dean FCA
Hicks and Company
Chartered Accountants
First Floor, 99 Bancroft
Hitchin
SG5 1NQ

Date: 07 June 2022

RANDS ELEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
FOR THE YEAR ENDED 31ST DECEMBER 2021

| | Note | Unrestricted fund £ | Restricted fund £ | 2021 Total £ | 2020 Total £ |
|--|------|---------------------------|-------------------------|--------------------|--------------------|
| Income | | | | | |
| Income from charitable activities: | | | | | |
| Occupational charge from residents | | 33,301 | - | 33,301 | 34,987 |
| Donations | | 420 | - | 420 | - |
| Investment income: | | | | | |
| Dividend income | | 5,739 | - | 5,739 | 5,683 |
| Interest received | | 13 | - | 13 | 155 |
| Other income: | | | | | |
| Other income | | - | - | - | - |
| Total income | | <u>39,473</u> | <u>-</u> | <u>39,473</u> | <u>40,825</u> |
| Expenditure | 4. | | | | |
| Cost of raising funds: | | | | | |
| Costs of collecting residents contributions | | 3,987 | - | 3,987 | 4,521 |
| Expenditure on charitable activities: | | | | | |
| Charitable activities | | 31,991 | - | 31,991 | 26,792 |
| Total expenditure | | <u>35,978</u> | <u>-</u> | <u>35,978</u> | <u>31,313</u> |
| Net income/(expenditure) before transfers | | 3,495 | - | 3,495 | 9,512 |
| Transfers between funds | | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net income /(expenditure) before gains and losses | | 3,495 | - | 3,495 | 9,512 |
| Other recognised gains/(losses) | | | | | |
| Unrealised gain/(loss) on investments | | 24,693 | - | 24,693 | 7,192 |
| Net movement in funds | | 28,188 | - | 28,188 | 16,704 |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | 885,139 | - | 885,139 | 868,435 |
| Total funds carried forward | 11. | <u>913,327</u> | <u>-</u> | <u>913,327</u> | <u>885,139</u> |

The notes on pages 8 to 11 form part of these financial statements.

All of the above results are derived from continuing activities. There are no other recognised gains or losses other than those stated above.

RANDS ELEEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES
BALANCE SHEET
AS AT 31ST DECEMBER 2021

| | Note | Unrestricted fund £ | Restricted fund £ | 2021 £ | 2020 £ |
|-------------------------------------|------|---------------------------|-------------------------|----------------|----------------|
| Fixed assets | | | | | |
| Tangible assets | 7. | 490,000 | - | 490,000 | 490,000 |
| Investments | 8. | 198,646 | - | 198,646 | 173,953 |
| Total fixed assets | | 688,646 | - | 688,646 | 663,953 |
| Current assets | | | | | |
| Debtors | 9. | 5,567 | - | 5,567 | 11,849 |
| Cash at bank | | 222,526 | - | 222,526 | 217,851 |
| Total current assets | | 228,093 | - | 228,093 | 229,700 |
| Current Liabilities | | | | | |
| Creditors: | | | | | |
| Amounts falling due within one year | 10. | 3,412 | - | 3,412 | 8,514 |
| Net current assets | | 224,681 | - | 224,681 | 221,186 |
| Net assets | | 913,327 | - | 913,327 | 885,139 |
| The funds of the charity: | | | | | |
| Unrestricted funds | 11. | 913,327 | - | 913,327 | 885,139 |

The notes on pages 8 to 11 form part of these financial statements.

The financial statements were approved by the Board of Trustees on 07 June 2022 and were signed on its behalf by:

M. J. Wilson
Marion Wilson
Trustee

RANDS ELEEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

1. Objective

To provide houses of rest for deserving natives or residents of the parish of Holwell.

2. Status and Basis of Accounting

Status

The charity being a registered charity is not liable for taxation on any of its investment income, nor any other gains derived from carrying out its charitable activities.

Basis of accounting

The Financial Statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention modified to include properties and investments at valuation.

3. Accounting Policies

Income

- Occupational charges represents contributions from residents or social services on behalf of residents of the properties under the control of the Trustees and is included on an entitlement basis.
- Income from investments is included in the year when it is receivable.
- Investment gains or losses are recognised as a result of disposing of investments and the revaluing investments.

Expenditure

All expenditure is included on an accruals basis and is recognised where there is a legal or constructive obligation to pay for expenses. All costs have been directly attributed to the functional categories of resources expended.

- Costs of raising funds comprise the costs of collecting occupational charges and investment management costs.
- Charitable activities expenditure comprise those costs incurred in the delivery of its activities and services for its beneficiaries together with support costs associated with meeting the constitutional and statutory requirements of the charity.

Tangible fixed assets

Freehold properties are included at a historical valuation and the trustees do not believe it is necessary to undertake a professional valuation given the special nature and use of the properties.

No depreciation is charged as the trustees believe that the residual value of the freehold property is in excess of the carrying value in the financial statements.

Fixed assets investments

Investments are included at market values.

Fund accounting

All funds held by the charity are considered unrestricted funds and are available to be used in accordance with the charitable objectives of each fund at the discretion of the Trustees.

RANDS ELEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

| 4. <u>Analysis of Expenditure</u> | 2021 | 2020 |
|--|----------------------|----------------------|
| | £ | £ |
| Costs of raising funds: | | |
| Cost of collecting occupational charges | <u>3,987</u> | <u>4,521</u> |
| Expenditure on charitable activities: | | |
| Repairs and maintenance | 7,375 | 6,010 |
| Light and heat | 13,092 | 10,796 |
| Water rates | 1,089 | 1,218 |
| Alarm line | 231 | 487 |
| Insurance | 532 | 1,020 |
| Garden expenses | 2,350 | 2,240 |
| Bank charges | 174 | 147 |
| Legal and professional fees | 4,668 | 2,150 |
| Sundry expenses | 30 | 37 |
| Subscriptions | 182 | 179 |
| Grants and allowances | 468 | 60 |
| Accounts and Independent examiner's fees | 1,560 | 2,448 |
| Council tax | 240 | - |
| | <u>31,991</u> | <u>26,792</u> |
| Total expenditure | <u><u>35,978</u></u> | <u><u>31,313</u></u> |

5. Trustees' Remuneration and Benefits

There was no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

6. Comparatives for the Statement of Financial Activities

| | Unrestricted fund £ | Restricted fund £ | 2020 Total £ |
|--|------------------------------------|----------------------------------|-----------------------------|
| Income | | | |
| Income from charitable activities: | | | |
| Occupational charge from residents | 34,987 | - | 34,987 |
| Donations | - | - | - |
| Investment income: | | | |
| Dividend income | 5,683 | - | 5,683 |
| Interest received | 155 | - | 155 |
| Other income: | | | |
| Other income | - | - | - |
| Total income | <u>40,825</u> | <u>-</u> | <u>40,825</u> |
| Expenditure | | | |
| Cost of raising funds: | | | |
| Costs of collecting residents contributions | 4,521 | - | 4,521 |
| Expenditure on charitable activities: | | | |
| Charitable activities | 26,792 | - | 26,792 |
| Total expenditure | <u>31,313</u> | <u>-</u> | <u>31,313</u> |
| Net income/(expenditure) before transfers | 9,512 | - | 9,512 |

RANDS ELEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2021

6. Comparatives for the Statement of Financial Activities - Continued

| | Unrestricted fund £ | Restricted fund £ | 2020 Total £ |
|--|------------------------------------|----------------------------------|-----------------------------|
| Transfers between funds | - | - | - |
| Net income /(expenditure) before gains and losses | 9,512 | - | 9,512 |
| Other recognised gains/(losses) | | | |
| Unrealised gain/(loss) on investments | 7,192 | - | 7,192 |
| Net movement in funds | 16,704 | - | 16,704 |
| Reconciliation of funds | | | |
| Total funds brought forward | 868,435 | - | 868,435 |
| Total funds carried forward | <u>885,139</u> | <u>-</u> | <u>885,139</u> |

7. Tangible Fixed Assets

Freehold Properties

Valuation:

At 1st January 2021 and at 31st December 2021

**Total
£**

490,000

8. Fixed Asset Investments

| | 2021 £ | 2020 £ |
|---|-------------------|-------------------|
| Market Value of COIF Charity Funds | | |
| As at 1st January | 173,953 | 166,761 |
| Increase in values | 24,693 | 7,192 |
| As at 31st December | <u>198,646</u> | <u>173,953</u> |
| | - | - |

9. Debtors

| | 2021 £ | 2020 £ |
|--------------------------------------|-------------------|-------------------|
| Messrs John Shilcocks client account | 3,686 | 11,667 |
| Occupational charges in arrears | 103 | - |
| Prepayments | 1,778 | 182 |
| | <u>5,567</u> | <u>11,849</u> |

10. Creditors: Amounts Falling Due Within One Year

| | 2021 £ | 2020 £ |
|-------------------------------------|-------------------|-------------------|
| Occupational charges in advance | 30 | - |
| Other creditors - Brian Frederick | - | 3,380 |
| Other creditors - Hicks and Company | - | 2,400 |
| Other creditors - HRJ Foreman Laws | 1,134 | - |
| Accruals | 2,248 | 2,734 |
| | <u>3,412</u> | <u>8,514</u> |

RANDS ELEEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

11. Funds

General:

To receive occupational charges from residents and investment income.

To provide funds for the collection of occupational charges and the support costs of the charity.

To manage the properties and ensure they are fully insured, maintained and looked after.

| | Balances 1st January 2021 £ | Incoming £ | Outgoing £ | Transfer between funds £ | Investment gains £ | Balances 31st December 2021 £ |
|---------------------|--------------------------------------|---------------|-----------------|-----------------------------------|--------------------------|--|
| Unrestricted Funds: | | | | | | |
| General | 885,139 | 39,473 | (35,978) | - | 24,693 | 913,327 |
| | <u>885,139</u> | <u>39,473</u> | <u>(35,978)</u> | <u>-</u> | <u>24,693</u> | <u>913,327</u> |

| | Balances 1st January 2020 £ | Incoming £ | Outgoing £ | Transfer between funds £ | Investment gains £ | Balances 31st December 2020 £ |
|---------------------|--------------------------------------|---------------|-----------------|-----------------------------------|--------------------------|--|
| Unrestricted Funds: | | | | | | |
| General | 868,435 | 40,825 | (31,313) | - | 7,192 | 885,139 |
| | <u>868,435</u> | <u>40,825</u> | <u>(31,313)</u> | <u>-</u> | <u>7,192</u> | <u>885,139</u> |

12. Analysis of Assets and Liabilities to Funds

| | Fixed assets: | | | Current assets £ | Current liabilities £ | Net assets 31st December 2021 £ |
|---------------------|-----------------|-----------------|----------------|------------------------|-----------------------------|--|
| | Properties £ | Investment £ | Bank £ | | | |
| Unrestricted Funds: | | | | | | |
| General | 490,000 | 198,646 | 222,526 | 5,567 | (3,412) | 913,327 |
| | <u>490,000</u> | <u>198,646</u> | <u>222,526</u> | <u>5,567</u> | <u>(3,412)</u> | <u>913,327</u> |

| | Fixed assets: | | | Current assets £ | Current liabilities £ | Net assets 31st December 2020 £ |
|---------------------|-----------------|-----------------|----------------|------------------------|-----------------------------|--|
| | Properties £ | Investment £ | Bank £ | | | |
| Unrestricted Funds: | | | | | | |
| General | 490,000 | 173,953 | 217,851 | 11,849 | (8,514) | 885,139 |
| | <u>490,000</u> | <u>173,953</u> | <u>217,851</u> | <u>11,849</u> | <u>(8,514)</u> | <u>885,139</u> |

