

REGISTERED CHARITY NUMBER: 241658

**RANDS ELEEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES**

**TRUSTEES REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2020**

**RANDS ELEEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES**

**INDEX TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2020**

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**RANDS ELEEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES**

**LEGAL AND ADMINISTRATIVE INFORMATION**

**FOR THE YEAR ENDED 31ST DECEMBER 2020**

Charity name: Rands Eleemosynary and Rands Non Ecclesiastical Charities

Charity registration number: 241658

Charity address: Shilcock House  
99 Bancroft  
Hitchin  
SG5 1NQ

Trustees: Marion Wilson  
Rosemary Gainsford  
Andrea Cox  
Rev Mary de Salis  
Carol Daniels  
Megan Alleyne

Clerk to the trustees: M. W. Seaman-Hill  
(Provided by Messrs. John Shilcock)

Independent examiner: Philip Dean FCA  
Hicks and Company  
Chartered Accountants  
First Floor, 99 Bancroft  
Hitchin  
SG5 1NQ

Bankers: Barclays Bank PLC  
5/6 High Street  
Hitchin  
SG5 1BJ

**RANDS ELEEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

The trustees present their annual report with the financial statements of the charity for the year ended 31st December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2019).

## **Objectives and Activities**

### **Objectives and aims**

The objectives of the charity are to provide houses of rest for deserving natives or residents of the Parishes of Holwell, that may not find accommodation and security in the local community to suit their particular requirements and needs.

### **Significant activities**

The charity's objectives are achieved by collecting an occupational charge from the residents who occupy the houses of rest under the control of the trustees. Such charges are utilised in maintaining, repairing and refurbishing the houses as necessary and the paying for the support costs for the functioning of the charity.

### **Public benefit**

The trustees have paid due regard to the Charity Commissions Public Benefit Guidance and complied with section 17(5) of the Charities Act 2011 in exercising their powers and duties, and have sought to demonstrate that the charity continues to provide benefits to suitable persons who relate directly to its objectives.

The benefits are publicly available to all who qualify. All applications are subject to due process and consideration without discrimination.

## **Achievements and Performance**

### **Charitable activities**

The properties controlled by the trustees continue to be maintained, repaired and refurbished in order that the existing and new residents are properly catered for.

The trustees have continued to make available the houses of rest under their control. The constant demand has reflected the need for such a charity that provides a valuable support service in the local community. The trustees continue a programme of repairs, maintenance and refurbishment so that occupancy is constantly at a high level.

Fortunately, the charity has thus far been relatively unaffected by the ongoing Covid-19 pandemic. Since the pandemic started, the occupational charges from residents and income from investments has been maintained at almost the previous year's level, but the trustees are aware of the possible impact in the near future whilst restrictions remain in place.

## **Financial Review**

### **Financial position**

The financial results for the year as shown on pages 6 and 7 reflect the occupational charges collected from residents, investment income received in the year, the costs incurred in collecting the income and maintaining the properties, the support costs and the financial state of affairs of the charity at 31st December 2020.

### **Principle sources of income**

The major sources of income are occupational charges from residents and investment income from investments made of surplus funds under the control of the trustees.

Occupational charges from residents were £425 lower than the previous year at £34,987 (2019: £35,412).

Dividend income decreased by £133 as compared to the previous year, to £5,683 (2019: £5,816).

### **Principle items of expenditure**

The trustees continue to monitor and control costs that are incurred after due consideration.

The main item of expenditure continued to be the repair and maintenance of the properties and gardens under the control of the trustees. Total expenditure on charitable activities increased by £2,771 from £28,542 to £31,313.

**RANDS ELEEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

**Financial review continued**

Overall in the year there was net income before gains or losses on the revaluation of investments of £9,512. (2019: £13,071).

**Investment policy**

Consideration is given to the requirement to incur costs as required to maintain the properties, therefore having considered the options available the trustees have decided to retain an amount of funds with Messrs John Shilcock, in a clients account, as a repair fund and to retain excess funds in recognised charity investment funds that are fairly easily accessible.

**Reserves policy**

The policies adopted by the trustees are such that invested monies are carefully managed with a low risk. The trustees consider that the present level of occupational charges from residents and investment income together with reserves is sufficient to ensure the present charitable activities can be maintained and are sufficient to meet the objectives of the charity.

**Risk management**

The trustees continue to assess and monitor the major risks to which they consider the charity is exposed particularly in relation to insurance, operations and finance.

**Structure, Governance and Management**

**Governing document**

The governing document of the registered charity is a scheme dated 26th August 1924 and a scheme of 31st May 1979. The charity's operational address is Shilcock House, 99 Bancroft, Hitchin, Herts, SG5 1NQ.

**Organisational structure**

The charity has a board of trustees made up of the vicar covering the Holwell area, those appointed by the parish council and co-opted trustees who shall reside or carry on business in or near the beneficial area.

The trustees meet 2 or 3 times per annum and are responsible for the objectives and activities of the charity. All the trustees contribute to the management of the charity.

The trustees are supported by a clerk, provided by Messrs John Shilcock, professional property advisers, who is responsible for:

- The collection of occupational charges from residents, monitoring and reporting on the maintenance and repairs required in respect of the properties controlled by the trustees.
- Ensuring that all directives of the trustees are appropriately implemented.

A policy of regular meetings means that all aspects of administering the charity are fully reviewed and monitored.

**Trustees induction and training**

All trustees are familiar with the work of the charity and are involved in the activities.

All trustees are issued with a copy of the Charity Commissioners booklet "The Essential Trustee" and a copy of the latest financial statements to enhance their understanding of their statutory responsibilities.

**Plans for future periods**

The houses are of an age that repairs and maintenance are constantly required to comply with residents needs and relevant legislation.

Reserves are required for:

- Unexpected repairs and maintenance that could be necessary at any time.
- Changes in internal refurbishments as necessary, within reason to accommodate specific or specialist needs of residents.

The trustees have no specific plans other than to continue the management of the properties and administer charitable resources as appropriate especially to ensure the properties are repaired, maintained and refurbished to a satisfactory standard for existing and new residents.

**RANDS ELEEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

**Trustees**

The trustees who served during the year were:

Marion Wilson  
Rosemary Gainsford  
Andrea Cox  
Rev Mary de Salis  
Carol Daniels  
Megan Alleyne

**Statement of Trustees Responsibilities**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and applications are resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report was approved by order of the Board of Trustees on *10-APR-2021* and signed on its behalf by:

*M. F. Wilson*

Marion Wilson  
Trustee

**RANDS ELEEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES**  
**INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF**  
**THE CHARITY OF CHARLES COLLISON**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

**Independent examiner's report to the trustees of Rands Eleemosynary and Rands Non Ecclesiastical Charities**

I report to the trustees on my examination of the financial statements of Rands Eleemosynary and Rands Non Ecclesiastical Charities year ended 31 December 2020, which are set out on Pages 6 to 10.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

Having satisfied myself that the financial statements of the charity are not required to be audited and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Philip Dean FCA  
Hicks and Company  
Chartered Accountant  
First Floor, 99 Bancroft  
Hitchin  
SG5 1NQ

Date: 21-02-2021

**RANDS ELEEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(Incorporating an Income and Expenditure Account)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

	Note	Unrestricted fund £	Restricted fund £	2020 Total £	2019 Total £
<b>Income</b>					
<b>Income from charitable activities:</b>					
Occupational charge from residents		34,987	-	34,987	35,412
Donations		-	-	-	210
<b>Investment income:</b>					
Dividend income		5,683	-	5,683	5,816
Interest received		155	-	155	175
<b>Other income:</b>					
Other income		-	-	-	-
<b>Total income</b>		<b>40,825</b>	<b>-</b>	<b>40,825</b>	<b>41,613</b>
<b>Expenditure</b>					
	4.				
<b>Cost of raising funds:</b>					
Costs of collecting residents contributions		4,521	-	4,521	3,005
<b>Expenditure on charitable activities:</b>					
Charitable activities		26,792	-	26,792	25,537
<b>Total expenditure</b>		<b>31,313</b>	<b>-</b>	<b>31,313</b>	<b>28,542</b>
<b>Net income/(expenditure) before transfers</b>		<b>9,512</b>	<b>-</b>	<b>9,512</b>	<b>13,071</b>
<b>Transfers between funds</b>					
		-	-	-	-
<b>Net income /(expenditure) before gains and losses</b>		<b>9,512</b>	<b>-</b>	<b>9,512</b>	<b>13,071</b>
<b>Other recognised gains/(losses)</b>					
Unrealised gain/(loss) on investments		7,192	-	7,192	19,842
<b>Net movement in funds</b>		<b>16,704</b>	<b>-</b>	<b>16,704</b>	<b>32,913</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		868,435	-	868,435	835,522
<b>Total funds carried forward</b>	10.	<b>885,139</b>	<b>-</b>	<b>885,139</b>	<b>868,435</b>

The notes on pages 8 to 10 form part of these financial statements.

All of the above results are derived from continuing activities. There are no other recognised gains or losses other than those stated above.

**RANDS ELEEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES**  
**BALANCE SHEET**  
**AS AT 31ST DECEMBER 2020**

	Note	Unrestricted fund £	Restricted fund £	2020 £	2019 £
<b>Fixed assets</b>					
Tangible assets	6.	490,000	-	490,000	490,000
Investments	7.	173,953	-	173,953	166,761
<b>Total fixed assets</b>		<b>663,953</b>	<b>-</b>	<b>663,953</b>	<b>656,761</b>
<b>Current assets</b>					
Debtors	8.	11,849	-	11,849	6,558
Cash at bank		217,851	-	217,851	209,936
<b>Total current assets</b>		<b>229,700</b>	<b>-</b>	<b>229,700</b>	<b>216,494</b>
<b>Current Liabilities</b>					
Creditors:					
Amounts falling due within one year	9.	8,514	-	8,514	4,820
<b>Net current assets</b>		<b>221,186</b>	<b>-</b>	<b>221,186</b>	<b>211,674</b>
<b>Net assets</b>		<b>885,139</b>	<b>-</b>	<b>885,139</b>	<b>868,435</b>
<b>The funds of the charity:</b>					
Unrestricted funds	10.	885,139	-	885,139	868,435

The notes on pages 8 to 10 form part of these financial statements.

The financial statements were approved by the Board of Trustees on 10 AUG 2021 and were signed on its behalf by:

M. J. Wilson  
Marion Wilson  
Trustee

**RANDS ELEEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

**1. Objective**

To provide houses of rest for deserving natives or residents of the parish of Holwell.

**2. Status and Basis of Accounting**

**Status**

The charity being a registered charity is not liable for taxation on any of its investment income, nor any other gains derived from carrying out its charitable activities.

**Basis of accounting**

The Financial Statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention modified to include properties and investments at valuation.

**3. Accounting Policies**

**Income**

- Occupational charges represents contributions from residents or social services on behalf of residents of the properties under the control of the Trustees and is included on an entitlement basis.
- Income from investments is included in the year when it is receivable.
- Investment gains or losses are recognised as a result of disposing of investments and the revaluing investments.

**Expenditure**

All expenditure is included on an accruals basis and is recognised where there is a legal or constructive obligation to pay for expenses. All costs have been directly attributed to the functional categories of resources expended.

- Costs of raising funds comprise the costs of collecting occupational charges and investment management costs.
- Charitable activities expenditure comprise those costs incurred in the delivery of its activities and services for its beneficiaries together with support costs associated with meeting the constitutional and statutory requirements of the charity.

**Tangible fixed assets**

Freehold properties are included at a historical valuation and the trustees do not believe it is necessary to undertake a professional valuation given the special nature and use of the properties.

No depreciation is charged as the trustees believe that the residual value of the freehold property is in excess of the carrying value in the financial statements.

**Fixed assets investments**

Investments are included at market values.

**Fund accounting**

All funds held by the charity are considered unrestricted funds and are available to be used in accordance with the charitable objectives of each fund at the discretion of the Trustees.

**RANDS ELEEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

**4. Analysis of Expenditure**

	2020 £	2019 £
<b>Costs of raising funds:</b>		
Cost of collecting occupational charges	<u>4,521</u>	<u>3,005</u>
<b>Expenditure on charitable activities:</b>		
Repairs and maintenance	6,010	6,818
Light and heat	10,796	10,753
Water rates	1,218	1,174
Alarm line	487	465
Insurance	1,020	1,088
Garden expenses	2,240	2,655
Bank charges	147	152
Legal and professional fees	2,150	-
Sundry expenses	37	52
Subscriptions	179	170
Grants and allowances	60	184
Accounts and Independent examiner's fees	<u>2,448</u>	<u>2,026</u>
	<u>26,792</u>	<u>25,537</u>
<b>Total expenditure</b>	<u><u>31,313</u></u>	<u><u>28,542</u></u>

**5. Trustees' Remuneration and Benefits**

There was no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**6. Tangible Fixed Assets**

**Freehold Properties**

**Valuation:**

At 1st January 2020 and at 31st December 2020

**Total  
£**

490,000

**7. Fixed Asset Investments**

	2020 £	2019 £
<b>Market Value of COIF Charity Funds</b>		
As at 1st January 2020	166,761	146,919
Increase in values	7,192	19,842
<b>As at 31st December 2020</b>	<u><u>173,953</u></u>	<u><u>166,761</u></u>
	-	-

**8. Debtors**

	2020 £	2019 £
Messrs John Shilcocks client account	11,667	6,558
Prepayments	182	-
	<u><u>11,849</u></u>	<u><u>6,558</u></u>

**RANDS ELEEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

**9. Creditors: Amounts Falling Due Within One Year**

	2020 £	2019 £
Other creditors - Brian Frederick	3,380	3,380
Other creditors - Hicks and Company	2,400	-
Accruals	2,734	1,440
	<u>8,514</u>	<u>4,820</u>

**10. Funds**

**General:**

To receive occupational charges from residents and investment income.

To provide funds for the collection of occupational charges and the support costs of the charity.

To manage the properties and ensure they are fully insured, maintained and looked after.

	Balances 1st January 2020 £	Incoming £	Outgoing £	Transfer between funds £	Investment gains £	Balances 31st December 2020 £
Unrestricted Funds:						
General	868,435	40,825	(31,313)	-	7,192	885,139
	<u>868,435</u>	<u>40,825</u>	<u>(31,313)</u>	<u>-</u>	<u>7,192</u>	<u>885,139</u>

	Balances 1st January 2019 £	Incoming £	Outgoing £	Transfer between funds £	Investment gains £	Balances 31st December 2019 £
Unrestricted Funds:						
General	835,522	41,613	(28,542)	-	19,842	868,435
	<u>835,522</u>	<u>41,613</u>	<u>(28,542)</u>	<u>-</u>	<u>19,842</u>	<u>868,435</u>

**11. Analysis of Assets and Liabilities to Funds**

	Fixed assets: Properties £	Investment £	Bank £	Current assets £	Current liabilities £	Net assets 31st December 2020 £
Unrestricted Funds:						
General	490,000	173,953	217,851	11,849	(8,514)	885,139
	<u>490,000</u>	<u>173,953</u>	<u>217,851</u>	<u>11,849</u>	<u>(8,514)</u>	<u>885,139</u>

	Fixed assets: Properties £	Investment £	Bank £	Current assets £	Current liabilities £	Net assets 31st December 2019 £
Unrestricted Funds:						
General	490,000	166,761	209,936	6,558	(4,820)	868,435
	<u>490,000</u>	<u>166,761</u>	<u>209,936</u>	<u>6,558</u>	<u>(4,820)</u>	<u>868,435</u>