

# Rands Eleemosynary and Rands Non Ecclesiastical Charities

England & Wales · Charity number 241658

## Details

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**Other names** RANDS NON ECCLESIASTICAL CHARITY

**Status** Registered

**Legal form** Other

**Registered** 1965-09-29

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** John Shilcock Ltd  
99 Bancroft  
Hitchin  
Hertfordshire  
SG5 1NQ

**Phone** 01462 454144

**Email** [contact@shilcock.com](mailto:contact@shilcock.com)

## Activities

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**Objects:** 1. THE PROVISION AND MAINTENANCE OF ALMSHOUSES FOR POOR MEN OR WOMEN OF GOOD CHARACTER OF THE AGE OF 60 YEARS AND UPWARDS (EXCEPT WIDOWS WHO SHALL NOT BE REQUIRED TO BE MORE THAN 50 YEARS) WHO HAVE RESIDED IN THE BENEFICIAL AREA FOR THREE YEARS PRECEDING THEIR APPOINTMENT. 2. THE APPRENTICING POOR CHILDREN WHO WERE BORN IN THE BENEFICIAL AREA WHOSE PARENTS ARE RESIDENT IN THE BENEFICIAL AREA OR HAVE PREVIOUSLY BEEN RESIDENT THEREIN FOR NOT LESS THAN SEVEN YEARS TO SOME HONEST TRADE OR CALLING. 3. FOR THE BENEFIT OF THE MOST DESERVING SICK AND INFIRM POOR RESIDENT IN THE BENEFICIAL AREA IN FUEL, BLANKETS OR CLOTHING. 4. IN THE PURCHASE OF BOOKS PERIODICALS AND NEWSPAPERS FOR THE VILLAGE LENDING LIBRARY AT HOLWELL, AND IN PAYMENT OF THE LIBRARIAN.

**Activities:** Financial support for technical training courses for young people up to the age of 25 and needy folk residing in the village of Holwell.

## Classification

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- **How:** Makes Grants To Individuals
- **What:** Education/training, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Elderly/old People, People With Disabilities

## Geography

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- **Area of benefit:** ANCIENT PARISH OF HOLWELL 700 YARDS FROM THE PARISH CHURCH
- Central Bedfordshire
- Hertfordshire

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-12-31	£52,311	£65,234	-	-
2023-12-31	£52,897	£31,127	-	-
2022-12-31	£42,543	£31,198	-	-
2021-12-31	£39,473	£35,978	-	-
2020-12-31	£40,825	£31,313	-	-

## Trustees

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Name	Role	Appointed
Barbara Silveston		2024-03-05
CAROL DANIELS		
John Burden		2025-10-14
Megan Alleyne		2016-09-21
ROSEMARY JOAN GAINSFORD		
Rev Mary de Salis		2017-07-01

**Rands Eleemosynary and Rands Non Ecclesiastical Charities**

England & Wales - Charity number 241658

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# Accounts

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REGISTERED CHARITY NUMBER: 241658

**RANDS ELEEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES**

**TRUSTEES REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**RANDS ELEEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES**

**INDEX TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2024**

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**RANDS ELEEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES**

**LEGAL AND ADMINISTRATIVE INFORMATION**

**FOR THE YEAR ENDED 31ST DECEMBER 2024**

Charity name: Rands Eleemosynary and Rands Non Ecclesiastical Charities

Charity registration number: 241658

Charity address: Shilcock House  
99 Bancroft  
Hitchin  
SG5 1NQ

Trustees: Rosemary Gainsford (Chairperson)  
Andrea Cox (Deceased 18-Mar-25)  
Rev Mary Fane de Salis  
Carol Winch Daniels  
Megan Alleyne  
Barbara Silveston (Appointed 05-Mar-24)

Clerk to the trustees: M. W. Seaman-Hill  
(Provided by John Shilcock Ltd)

Independent examiner: Philip Dean FCA  
Hicks and Company  
Chartered Accountants  
First Floor, 99 Bancroft  
Hitchin  
SG5 1NQ

Bankers: Barclays Bank PLC  
5/6 High Street  
Hitchin  
SG5 1BJ

**RANDS ELEEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

The trustees present their annual report with the financial statements of the charity for the year ended 31st December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2019).

**Objectives and Activities**

**Objectives and aims**

The objectives of the charity are to provide houses of rest for deserving natives or residents of the Parishes of Holwell, that may not find accommodation and security in the local community to suit their particular requirements and needs.

**Significant activities**

The charity's objectives are achieved by collecting an occupational charge from the residents who occupy the houses of rest under the control of the trustees. Such charges are utilised in maintaining, repairing and refurbishing the houses as necessary and the paying for the support costs for the functioning of the charity.

**Public benefit**

The trustees have paid due regard to the Charity Commissions Public Benefit Guidance and complied with section 17(5) of the Charities Act 2011 in exercising their powers and duties, and have sought to demonstrate that the charity continues to provide benefits to suitable persons who relate directly to its objectives. The benefits are publicly available to all who qualify. All applications are subject to due process and consideration without discrimination.

**Achievements and Performance**

**Charitable activities**

The properties controlled by the trustees continue to be maintained, repaired and refurbished in order that the existing and new residents are properly catered for.

The trustees have continued to make available the houses of rest under their control. The constant demand has reflected the need for such a charity that provides a valuable support service in the local community. The trustees continue a programme of repairs, maintenance and refurbishment so that occupancy is constantly at a high level.

**Financial Review**

**Financial position**

The financial results for the year as shown on pages 6 and 7 reflect the occupational charges collected from residents, investment income received in the year, the costs incurred in collecting the income and maintaining the properties, the support costs and the financial state of affairs of the charity at 31st December 2024.

**Principle sources of income**

The major sources of income are occupational charges from residents and investment income from investments made of surplus funds under the control of the trustees.

Occupational charges from residents were £1,395 lower than the previous year at £44,171 (2023: £45,566), due to the almshouses not being fully occupied in the year and despite charges having been increased in July 2024.

Dividend income increased by £85 compared to the previous year to £5,990 (2023: £5,905).

**Principle items of expenditure**

The trustees continue to monitor and control costs that are incurred after due consideration.

The main items of expenditure continue to be the repair and maintenance of the properties and gardens under the control of the trustees, as well as light and heating costs. Total expenditure increased by £34,107 to £65,234 (2023: £31,127).

Overall in the year there was net expenditure before gains or losses on the revaluation of investments of £12,923 (2023: net income £21,770).

**RANDS ELEEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**Investment policy**

Consideration is given to the requirement to incur costs as required to maintain the properties, therefore having considered the options available the trustees have decided to retain an amount of funds with John Shilcock Ltd, in a clients account, as a repair fund and to retain excess funds in recognised charity investment funds that are fairly easily accessible. The policies adopted by the trustees are such that invested monies are carefully managed with a low risk.

**Reserves policy**

Total funds held by the charity at 31st December 2024 were £925,718 (2023: £934,898). Reserves are required for:

- Unexpected repairs and maintenance that could be necessary at any time.
- Changes in internal refurbishments as necessary, within reason to accommodate specific or specialist needs of residents.

Based on the charity's activities and the age of the properties, the trustees aim to have unrestricted reserves to cover the historical valuation of the properties of £490,000 and one year's expenditure. The estimated average yearly expenditure is £40,000. At 31st December 2024, the charity's unrestricted funds were in excess of the reserve policy, but the trustees consider this prudent as it ensures the charity has sufficient resources to cover the risks of unexpected repairs and maintenance to the properties. The trustees consider that the present level of occupational charges from residents and investment income together with reserves is sufficient to ensure the present charitable activities can be maintained and are sufficient to meet the objectives of the charity.

**Risk management**

The trustees continue to assess and monitor the major risks to which they consider the charity is exposed particularly in relation to insurance, operations and finance.

**Structure, Governance and Management**

**Governing document**

The governing document of the registered charity is a scheme dated 26th August 1924 and a scheme of 31st May 1979. The charity's operational address is Shilcock House, 99 Bancroft, Hitchin, Herts, SG5 1NQ.

**Organisational structure**

The charity has a board of trustees made up of the vicar covering the Holwell area, those appointed by the parish council and co-opted trustees who shall reside or carry on business in or near the beneficial area.

The trustees meet 2 or 3 times per annum and are responsible for the objectives and activities of the charity.

All the trustees contribute to the management of the charity.

The trustees are supported by a clerk, provided by John Shilcock Ltd, professional property advisers, who is responsible for:

- The collection of occupational charges from residents, monitoring and reporting on the maintenance and repairs required in respect of the properties controlled by the trustees.
- Ensuring that all directives of the trustees are appropriately implemented.

A policy of regular meetings means that all aspects of administering the charity are fully reviewed and monitored.

**Trustees induction and training**

All trustees are familiar with the work of the charity and are involved in the activities.

All trustees are issued with a copy of the Charity Commissioners booklet "The Essential Trustee" and a copy of the latest financial statements to enhance their understanding of their statutory responsibilities.

**Plans for future periods**

The houses are of an age that repairs and maintenance are constantly required to comply with residents needs and relevant legislation.

The trustees have no specific plans other than to continue the management of the properties and administer charitable resources as appropriate, especially to ensure the properties are repaired, maintained and refurbished to a satisfactory standard for existing and new residents.

**RANDS ELEEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**Trustees**

The trustees who served during the year were:

Rosemary Gainsford (Chairperson)  
Andrea Cox (Deceased 18-Mar-25)  
Rev Mary Fane de Salis  
Carol Winch Daniels  
Megan Alleyne  
Barbara Silveston (Appointed 05-Mar-24)

**Statement of Trustees Responsibilities**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

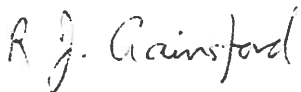
The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and applications are resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report was approved by order of the Board of Trustees on 14<sup>th</sup> October 2025 and signed on its behalf by:



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Rosemary Gainsford  
Trustee

**RANDS ELEEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES**  
**INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF**  
**THE CHARITY OF CHARLES COLLISON**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**Independent examiner's report to the trustees of Rands Eleemosynary and Rands Non Ecclesiastical Charities**

I report to the trustees on my examination of the financial statements of Rands Eleemosynary and Rands Non Ecclesiastical Charities year ended 31st December 2024, which are set out on Pages 6 to 11.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

Having satisfied myself that the financial statements of the charity are not required to be audited and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Philip Dean FCA  
Hicks and Company  
Chartered Accountants  
First Floor, 99 Bancroft  
Hitchin  
SG5 1NQ

Date: 23 October 2025

**RANDS ELEEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
(Incorporating an Income and Expenditure Account)  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

	Note	Unrestricted fund £	Restricted fund £	2024 Total £	2023 Total £
<b>Income</b>					
<b>Income from charitable activities:</b>					
Occupational charge from residents		44,171	-	44,171	45,566
Donations		210	-	210	210
<b>Investment income:</b>					
Dividend income		5,990	-	5,990	5,905
Interest received		1,940	-	1,940	1,216
<b>Other income:</b>					
Other income		-	-	-	-
<b>Total income</b>		<u>52,311</u>	-	<u>52,311</u>	<u>52,897</u>
<b>Expenditure</b>					
	4.				
<b>Cost of raising funds:</b>					
Costs of collecting residents contributions		5,467	-	5,467	5,443
<b>Expenditure on charitable activities:</b>					
Charitable activities		59,767	-	59,767	25,684
<b>Total expenditure</b>		<u>65,234</u>	-	<u>65,234</u>	<u>31,127</u>
<b>Net income/(expenditure) before transfers</b>		(12,923)	-	(12,923)	21,770
<b>Transfers between funds</b>					
		-	-	-	-
<b>Net income/(expenditure) before gains and losses</b>		(12,923)	-	(12,923)	21,770
<b>Other recognised gains/(losses)</b>					
Unrealised gain on investments	8.	3,743	-	3,743	11,646
<b>Net movement in funds</b>		(9,180)	-	(9,180)	33,416
<b>Reconciliation of funds</b>					
Total funds brought forward		934,898	-	934,898	901,482
<b>Total funds carried forward</b>	11.	<u>925,718</u>	-	<u>925,718</u>	<u>934,898</u>

The notes on pages 8 to 11 form part of these financial statements.

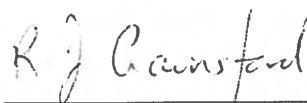
All of the above results are derived from continuing activities. There are no other recognised gains or losses other than those stated above.

**RANDS ELEEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES**  
**BALANCE SHEET**  
**AS AT 31ST DECEMBER 2024**

	Note	Unrestricted fund £	Restricted fund £	2024 £	2023 £
<b>Fixed assets</b>					
Tangible assets	7.	490,000	-	490,000	490,000
Investments	8.	190,845	-	190,845	187,102
<b>Total fixed assets</b>		<b>680,845</b>	<b>-</b>	<b>680,845</b>	<b>677,102</b>
<b>Current assets</b>					
Debtors	9.	2,016	-	2,016	825
Short term deposits		130,869	-	130,869	128,930
Cash at bank		116,146	-	116,146	126,147
Cash held by John Shilcock Ltd		8,647	-	8,647	12,840
<b>Total current assets</b>		<b>257,678</b>	<b>-</b>	<b>257,678</b>	<b>268,742</b>
<b>Current Liabilities</b>					
Creditors:					
Amounts falling due within one year	10.	12,805	-	12,805	10,946
<b>Net current assets</b>		<b>244,873</b>	<b>-</b>	<b>244,873</b>	<b>257,796</b>
<b>Net assets</b>		<b>925,718</b>	<b>-</b>	<b>925,718</b>	<b>934,898</b>
<b>The funds of the charity:</b>					
Unrestricted funds	11.	925,718	-	925,718	934,898

The notes on pages 8 to 11 form part of these financial statements.

The financial statements were approved by the Board of Trustees on 14<sup>th</sup> October 2025 and were signed on its behalf by:



Rosemary Gainsford  
Trustee

**RANDS ELEEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**1. Objective**

To provide houses of rest for deserving natives or residents of the parish of Holwell.

**2. Status and Basis of Accounting**

**Status**

The charity being a registered charity is not liable for taxation on any of its investment income, nor any other gains derived from carrying out its charitable activities.

**Basis of accounting**

The Financial Statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention modified to include properties and investments at valuation.

**3. Accounting Policies**

**Income**

- Occupational charges represents contributions from residents or social services on behalf of residents of the properties under the control of the Trustees and is included on an entitlement basis.
- Income from investments is included in the year when it is receivable.
- Investment gains or losses are recognised as a result of disposing of investments and the revaluing investments.

**Expenditure**

All expenditure is included on an accruals basis and is recognised where there is a legal or constructive obligation to pay for expenses. All costs have been directly attributed to the functional categories of resources expended.

- Costs of raising funds comprise the costs of collecting occupational charges and investment management costs.
- Charitable activities expenditure comprise those costs incurred in the delivery of its activities and services for its beneficiaries together with support costs associated with meeting the constitutional and statutory requirements of the charity.

**Tangible fixed assets**

Freehold properties are included at a historical valuation and the trustees do not believe it is necessary to undertake a professional valuation given the special nature and use of the properties.

No depreciation is charged as the trustees believe that the residual value of the freehold property is in excess of the carrying value in the financial statements.

**Fixed assets investments**

Investments are included at market values.

**Fund accounting**

All funds held by the charity are considered unrestricted funds and are available to be used in accordance with the charitable objectives of each fund at the discretion of the Trustees.

**RANDS ELEEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**4. Analysis of Expenditure**

	2024 £	2023 £
<b>Costs of raising funds:</b>		
Cost of collecting occupational charges	5,467	5,443
<b>Expenditure on charitable activities:</b>		
Repairs and maintenance	9,246	3,907
Light and heat	22,482	14,315
Light and heat - previous years' charges	18,001	-
Council tax	334	-
Water rates	1,243	1,667
Alarm line	240	240
Insurance	1,312	1,316
Garden expenses	3,940	2,340
Bank charges	207	205
Legal and professional fees	-	(360)
Sundry expenses	46	46
Subscriptions	343	196
Advertising	173	-
Grants and allowances	400	60
Accounts and Independent examiner's fees	1,800	1,752
	59,767	25,684
<b>Total expenditure</b>	<b>65,234</b>	<b>31,127</b>

**5. Trustees' Remuneration and Benefits**

There was no trustees' remuneration or other benefits for the year ended 31st December 2024 nor for the year ended 31st December 2023.

**6. Comparatives for the Statement of Financial Activities**

	Unrestricted fund £	Restricted fund £	2023 Total £
<b>Income</b>			
<b>Income from charitable activities:</b>			
Occupational charge from residents	45,566	-	45,566
Donations	210	-	210
<b>Investment income:</b>			
Dividend income	5,905	-	5,905
Interest received	1,216	-	1,216
<b>Other income:</b>			
Other income	-	-	-
<b>Total income</b>	52,897	-	52,897
<b>Expenditure</b>			
<b>Cost of raising funds:</b>			
Costs of collecting residents contributions	5,443	-	5,443
<b>Expenditure on charitable activities:</b>			
Charitable activities	25,684	-	25,684
<b>Total expenditure</b>	31,127	-	31,127

**RANDS ELEEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**6. Comparatives for the Statement of Financial Activities - Continued**

	Unrestricted fund £	Restricted fund £	2023 Total £
Net income before transfers	21,770	-	21,770
Transfers between funds	-	-	-
Net income before gains and losses	21,770	-	21,770
Other recognised gains/(losses)			
Unrealised gain on investments	11,646	-	11,646
Net movement in funds	33,416	-	33,416
Reconciliation of funds			
Total funds brought forward	901,482	-	901,482
Total funds carried forward	<u>934,898</u>	<u>-</u>	<u>934,898</u>

**7. Tangible Fixed Assets**

**Freehold Properties**

**Historic valuation:**

At 1st January 2024 and at 31st December 2024

**Total  
£**

490,000

**8. Fixed Asset Investments**

**Market Value of COIF Charity Funds**

As at 1st January

Increase in values

As at 31st December

2024  
£

2023  
£

187,102

175,456

3,743

11,646

190,845

187,102

-

-

**9. Debtors**

Occupational charges in arrears

Prepayments

2024  
£

2023  
£

723

160

1,293

665

2,016

825

**10. Creditors: Amounts Falling Due Within One Year**

Occupational charges in advance

Other creditors - E.ON

Other creditors - Hicks and Company

Other creditors - Affinity Water

Accruals

2024  
£

2023  
£

1,920

1,748

1,068

-

-

1,716

-

848

9,817

6,634

12,805

10,946

**RANDS ELEEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**11. Funds**

**General:**

To receive occupational charges from residents and investment income.

To provide funds for the collection of occupational charges and the support costs of the charity.

To manage the properties and ensure they are fully insured, maintained and looked after.

	Balances 1st January 2024 £	Incoming £	Outgoing £	Transfer between funds £	Investment gains £	Balances 31st December 2024 £
Unrestricted Funds:						
General	934,898	52,311	(65,234)	-	3,743	925,718
	<u>934,898</u>	<u>52,311</u>	<u>(65,234)</u>	<u>-</u>	<u>3,743</u>	<u>925,718</u>

	Balances 1st January 2023 £	Incoming £	Outgoing £	Transfer between funds £	Investment gains £	Balances 31st December 2023 £
Unrestricted Funds:						
General	901,482	52,897	(31,127)	-	11,646	934,898
	<u>901,482</u>	<u>52,897</u>	<u>(31,127)</u>	<u>-</u>	<u>11,646</u>	<u>934,898</u>

**12. Analysis of Assets and Liabilities to Funds**

	Fixed assets:			Current assets £	Current liabilities £	Net assets 31st December 2024 £
	Properties £	Investment £	Bank £			
Unrestricted Funds:						
General	490,000	190,845	255,662	2,016	(12,805)	925,718
	<u>490,000</u>	<u>190,845</u>	<u>255,662</u>	<u>2,016</u>	<u>(12,805)</u>	<u>925,718</u>

	Fixed assets:			Current assets £	Current liabilities £	Net assets 31st December 2023 £
	Properties £	Investment £	Bank £			
Unrestricted Funds:						
General	490,000	187,102	267,917	825	(10,946)	934,898
	<u>490,000</u>	<u>187,102</u>	<u>267,917</u>	<u>825</u>	<u>(10,946)</u>	<u>934,898</u>



**Rands Eleemosynary and Rands Non Ecclesiastical Charities**

England & Wales - Charity number 241658

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# Accounts

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REGISTERED CHARITY NUMBER: 241658

RANDS ELEEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES

TRUSTEES REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

RANDS ELEEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES

INDEX TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

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RANDS ELEEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31ST DECEMBER 2023

Charity name: Rands Eleemosynary and Rands Non Ecclesiastical Charities

Charity registration number: 241658

Charity address: Shilcock House  
99 Bancroft  
Hitchin  
SG5 1NQ

Trustees: Marion Wilson (Resigned 20-Jun-23)  
Rosemary Gainsford (Chairperson)  
Andrea Cox  
Rev Mary Fane de Salis  
Carol Winch Daniels  
Megan Alleyne  
Barbara Silveston (Appointed 05-Mar-24)

Clerk to the trustees: M. W. Seaman-Hill  
(Provided by John Shilcock Ltd)

Independent examiner: Philip Dean FCA  
Hicks and Company  
Chartered Accountants  
First Floor, 99 Bancroft  
Hitchin  
SG5 1NQ

Bankers: Barclays Bank PLC  
5/6 High Street  
Hitchin  
SG5 1BJ

**RANDS ELEEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

The trustees present their annual report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2019).

**Objectives and Activities**

**Objectives and aims**

The objectives of the charity are to provide houses of rest for deserving natives or residents of the Parishes of Holwell, that may not find accommodation and security in the local community to suit their particular requirements and needs.

**Significant activities**

The charity's objectives are achieved by collecting an occupational charge from the residents who occupy the houses of rest under the control of the trustees. Such charges are utilised in maintaining, repairing and refurbishing the houses as necessary and the paying for the support costs for the functioning of the charity.

**Public benefit**

The trustees have paid due regard to the Charity Commissions Public Benefit Guidance and complied with section 17(5) of the Charities Act 2011 in exercising their powers and duties, and have sought to demonstrate that the charity continues to provide benefits to suitable persons who relate directly to its objectives. The benefits are publicly available to all who qualify. All applications are subject to due process and consideration without discrimination.

**Achievements and Performance**

**Charitable activities**

The properties controlled by the trustees continue to be maintained, repaired and refurbished in order that the existing and new residents are properly catered for.

The trustees have continued to make available the houses of rest under their control. The constant demand has reflected the need for such a charity that provides a valuable support service in the local community. The trustees continue a programme of repairs, maintenance and refurbishment so that occupancy is constantly at a high level.

**Financial Review**

**Financial position**

The financial results for the year as shown on pages 6 and 7 reflect the occupational charges collected from residents, investment income received in the year, the costs incurred in collecting the income and maintaining the properties, the support costs and the financial state of affairs of the charity at 31st December 2023.

**Principle sources of income**

The major sources of income are occupational charges from residents and investment income from investments made of surplus funds under the control of the trustees.

Occupational charges from residents were £9,242 higher than the previous year at £45,566 (2022: £36,324), due to charges having been increased in July 2022 and the almshouses being fully occupied in the year.

Dividend income increased by £19 compared to the previous year to £5,905 (2022: £5,886).

**Principle items of expenditure**

The trustees continue to monitor and control costs that are incurred after due consideration.

The main items of expenditure continue to be the repair and maintenance of the properties and gardens under the control of the trustees, as well as light and heating costs. Total expenditure decreased by £71 to £31,127 (2022: £31,198).

Overall in the year there was net income before gains or losses on the revaluation of investments of £21,770 (2022: £11,345).

**RANDS ELEEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**Investment policy**

Consideration is given to the requirement to incur costs as required to maintain the properties, therefore having considered the options available the trustees have decided to retain an amount of funds with John Shilcock Ltd, in a clients account, as a repair fund and to retain excess funds in recognised charity investment funds that are fairly easily accessible. The policies adopted by the trustees are such that invested monies are carefully managed with a low risk.

**Reserves policy**

Total funds held by the charity at 31st December 2023 were £934,898 (2022: £901,482). Reserves are required for:

- Unexpected repairs and maintenance that could be necessary at any time.
- Changes in internal refurbishments as necessary, within reason to accommodate specific or specialist needs of residents.

Based on the charity's activities and the age of the properties, the trustees aim to have unrestricted reserves to cover the historical valuation of the properties of £490,000 and one year's expenditure. The estimated average yearly expenditure is £31,500. At 31st December 2023, the charity's unrestricted funds were in excess of the reserve policy, but the trustees consider this prudent as it ensures the charity has sufficient resources to cover the risks of unexpected repairs and maintenance to the properties. The trustees consider that the present level of occupational charges from residents and investment income together with reserves is sufficient to ensure the present charitable activities can be maintained and are sufficient to meet the objectives of the charity.

**Risk management**

The trustees continue to assess and monitor the major risks to which they consider the charity is exposed particularly in relation to insurance, operations and finance.

**Structure, Governance and Management**

**Governing document**

The governing document of the registered charity is a scheme dated 26th August 1924 and a scheme of 31st May 1979. The charity's operational address is Shilcock House, 99 Bancroft, Hitchin, Herts. SG5 1NQ.

**Organisational structure**

The charity has a board of trustees made up of the vicar covering the Holwell area, those appointed by the parish council and co-opted trustees who shall reside or carry on business in or near the beneficial area.

The trustees meet 2 or 3 times per annum and are responsible for the objectives and activities of the charity.

All the trustees contribute to the management of the charity.

The trustees are supported by a clerk, provided by John Shilcock Ltd, professional property advisers, who is responsible for:

- The collection of occupational charges from residents, monitoring and reporting on the maintenance and repairs required in respect of the properties controlled by the trustees.
- Ensuring that all directives of the trustees are appropriately implemented.

A policy of regular meetings means that all aspects of administering the charity are fully reviewed and monitored.

**Trustees induction and training**

All trustees are familiar with the work of the charity and are involved in the activities.

All trustees are issued with a copy of the Charity Commissioners booklet "The Essential Trustee" and a copy of the latest financial statements to enhance their understanding of their statutory responsibilities.

**Plans for future periods**

The houses are of an age that repairs and maintenance are constantly required to comply with residents needs and relevant legislation.

The trustees have no specific plans other than to continue the management of the properties and administer charitable resources as appropriate, especially to ensure the properties are repaired, maintained and refurbished to a satisfactory standard for existing and new residents.

**RANDS ELEEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**Trustees**

The trustees who served during the year were:

Marion Wilson (Resigned 20-Jun-23)  
Rosemary Gainsford (Chairperson)  
Andrea Cox  
Rev Mary Fane de Salis  
Carol Winch Daniels  
Megan Alleyne  
Barbara Silveston (Appointed 05-Mar-24)

**Statement of Trustees Responsibilities**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

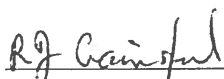
The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and applications are resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report was approved by order of the Board of Trustees on 30<sup>th</sup> October 2024 and signed on its behalf by:

  
\_\_\_\_\_  
Rosemary Gainsford  
Trustee

**RANDS ELEEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES**  
**INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF**  
**THE CHARITY OF CHARLES COLLISON**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**Independent examiner's report to the trustees of Rands Eleemosynary and Rands Non Ecclesiastical Charities**

I report to the trustees on my examination of the financial statements of Rands Eleemosynary and Rands Non Ecclesiastical Charities year ended 31 December 2023, which are set out on Pages 6 to 11.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

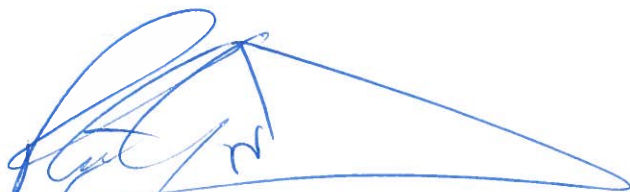
Having satisfied myself that the financial statements of the charity are not required to be audited and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Philip Dean FCA  
Hicks and Company  
Chartered Accountants  
First Floor, 99 Bancroft  
Hitchin  
SG5 1NQ

Date: 30<sup>th</sup> October 2024

**RANDS ELEEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
(Incorporating an Income and Expenditure Account)  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

	Note	Unrestricted fund £	Restricted fund £	2023 Total £	2022 Total £
<b>Income</b>					
<b>Income from charitable activities:</b>					
Occupational charge from residents		45,566	-	45,566	36,324
Donations		210	-	210	210
<b>Investment income:</b>					
Dividend income		5,905	-	5,905	5,886
Interest received		1,216	-	1,216	123
<b>Other income:</b>					
Other income		-	-	-	-
<b>Total income</b>		<u>52,897</u>	<u>-</u>	<u>52,897</u>	<u>42,543</u>
<b>Expenditure</b>					
	4.				
<b>Cost of raising funds:</b>					
Costs of collecting residents contributions		5,443	-	5,443	4,442
<b>Expenditure on charitable activities:</b>					
Charitable activities		25,684	-	25,684	26,756
<b>Total expenditure</b>		<u>31,127</u>	<u>-</u>	<u>31,127</u>	<u>31,198</u>
<b>Net income before transfers</b>		21,770	-	21,770	11,345
<b>Transfers between funds</b>					
		-	-	-	-
<b>Net income before gains and losses</b>		21,770	-	21,770	11,345
<b>Other recognised gains/(losses)</b>					
Unrealised gain/(loss) on investments		11,646	-	11,646	(23,190)
<b>Net movement in funds</b>		33,416	-	33,416	(11,845)
<b>Reconciliation of funds</b>					
Total funds brought forward		901,482	-	901,482	913,327
<b>Total funds carried forward</b>	11.	<u>934,898</u>	<u>-</u>	<u>934,898</u>	<u>901,482</u>

The notes on pages 8 to 11 form part of these financial statements.

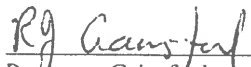
All of the above results are derived from continuing activities. There are no other recognised gains or losses other than those stated above.

**RANDS ELEEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES**  
**BALANCE SHEET**  
**AS AT 31ST DECEMBER 2023**

	Note	Unrestricted fund £	Restricted fund £	2023 £	2022 £
<b>Fixed assets</b>					
Tangible assets	7.	490,000	-	490,000	490,000
Investments	8.	187,102	-	187,102	175,456
<b>Total fixed assets</b>		<b>677,102</b>	<b>-</b>	<b>677,102</b>	<b>665,456</b>
<b>Current assets</b>					
Debtors	9.	13,665	-	13,665	24,543
Cash at bank		255,077	-	255,077	215,800
<b>Total current assets</b>		<b>268,742</b>	<b>-</b>	<b>268,742</b>	<b>240,343</b>
<b>Current Liabilities</b>					
Creditors:					
Amounts falling due within one year	10.	10,946	-	10,946	4,317
<b>Net current assets</b>		<b>257,796</b>	<b>-</b>	<b>257,796</b>	<b>236,026</b>
<b>Net assets</b>		<b>934,898</b>	<b>-</b>	<b>934,898</b>	<b>901,482</b>
<b>The funds of the charity:</b>					
Unrestricted funds	11.	934,898	-	934,898	901,482

The notes on pages 8 to 11 form part of these financial statements.

The financial statements were approved by the Board of Trustees on 30<sup>th</sup> October 2024 and were signed on its behalf by:

  
 \_\_\_\_\_  
 Rosemary Gainsford  
 Trustee

**RANDS ELEEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**1. Objective**

To provide houses of rest for deserving natives or residents of the parish of Holwell.

**2. Status and Basis of Accounting**

**Status**

The charity being a registered charity is not liable for taxation on any of its investment income, nor any other gains derived from carrying out its charitable activities.

**Basis of accounting**

The Financial Statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention modified to include properties and investments at valuation.

**3. Accounting Policies**

**Income**

- Occupational charges represents contributions from residents or social services on behalf of residents of the properties under the control of the Trustees and is included on an entitlement basis.
- Income from investments is included in the year when it is receivable.
- Investment gains or losses are recognised as a result of disposing of investments and the revaluing investments.

**Expenditure**

All expenditure is included on an accruals basis and is recognised where there is a legal or constructive obligation to pay for expenses. All costs have been directly attributed to the functional categories of resources expended.

- Costs of raising funds comprise the costs of collecting occupational charges and investment management costs.
- Charitable activities expenditure comprise those costs incurred in the delivery of its activities and services for its beneficiaries together with support costs associated with meeting the constitutional and statutory requirements of the charity.

**Tangible fixed assets**

Freehold properties are included at a historical valuation and the trustees do not believe it is necessary to undertake a professional valuation given the special nature and use of the properties.

No depreciation is charged as the trustees believe that the residual value of the freehold property is in excess of the carrying value in the financial statements.

**Fixed assets investments**

Investments are included at market values.

**Fund accounting**

All funds held by the charity are considered unrestricted funds and are available to be used in accordance with the charitable objectives of each fund at the discretion of the Trustees.

**RANDS ELEEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

<b>4. <u>Analysis of Expenditure</u></b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Costs of raising funds:</b>		
Cost of collecting occupational charges	<u>5,443</u>	<u>4,442</u>
<b>Expenditure on charitable activities:</b>		
Repairs and maintenance	3,907	2,181
Light and heat	14,315	14,317
Water rates	1,667	1,024
Alarm line	240	240
Insurance	1,316	1,168
Garden expenses	2,340	2,390
Bank charges	205	205
Legal and professional fees	(360)	1,890
Sundry expenses	46	30
Subscriptions	196	187
Grants and allowances	60	460
Accounts and Independent examiner's fees	1,752	1,716
Council tax	-	948
	<u>25,684</u>	<u>26,756</u>
<b>Total expenditure</b>	<u><u>31,127</u></u>	<u><u>31,198</u></u>

**5. Trustees' Remuneration and Benefits**

There was no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**6. Comparatives for the Statement of Financial Activities**

	<b>Unrestricted fund</b>	<b>Restricted fund</b>	<b>2022 Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income</b>			
<b>Income from charitable activities:</b>			
Occupational charge from residents	36,324	-	36,324
Donations	210	-	210
<b>Investment income:</b>			
Dividend income	5,886	-	5,886
Interest received	123	-	123
<b>Other income:</b>			
Other income	-	-	-
<b>Total income</b>	<u>42,543</u>	<u>-</u>	<u>42,543</u>
<b>Expenditure</b>			
<b>Cost of raising funds:</b>			
Costs of collecting residents contributions	4,442	-	4,442
<b>Expenditure on charitable activities:</b>			
Charitable activities	26,756	-	26,756
<b>Total expenditure</b>	<u>31,198</u>	<u>-</u>	<u>31,198</u>
<b>Net income before transfers</b>	11,345	-	11,345

**RANDS ELEEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**6. Comparatives for the Statement of Financial Activities - Continued**

	Unrestricted fund £	Restricted fund £	2022 Total £
<b>Transfers between funds</b>	-	-	-
<b>Net income before gains and losses</b>	11,345	-	11,345
<b>Other recognised gains/(losses)</b>			
Unrealised loss on investments	(23,190)	-	(23,190)
<b>Net movement in funds</b>	(11,845)	-	(11,845)
<b>Reconciliation of funds</b>			
Total funds brought forward	913,327	-	913,327
<b>Total funds carried forward</b>	<u>901,482</u>	<u>-</u>	<u>901,482</u>

**7. Tangible Fixed Assets**

**Freehold Properties**

**Historic valuation:**

At 1st January 2023 and at 31st December 2023

**Total  
£**

490,000

**8. Fixed Asset Investments**

**Market Value of COIF Charity Funds**

As at 1st January

Increase/(decrease) in values

As at 31st December

2023  
£

2022  
£

175,456

198,646

11,646

(23,190)

187,102

175,456

-

-

**9. Debtors**

John Shilcock Ltd client account

Occupational charges in arrears

Prepayments

2023  
£

2022  
£

12,840

23,714

160

-

665

829

13,665

24,543

**10. Creditors: Amounts Falling Due Within One Year**

Occupational charges in advance

Other creditors - Hicks and Company

Other creditors - HRJ Foreman Laws

Other creditors - Affinity Water

Accruals

2023  
£

2022  
£

1,748

714

1,716

-

-

360

848

505

6,634

2,738

10,946

4,317

**RANDS ELEEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**11. Funds**

**General:**

To receive occupational charges from residents and investment income.

To provide funds for the collection of occupational charges and the support costs of the charity.

To manage the properties and ensure they are fully insured, maintained and looked after.

	Balances 1st January 2023 £	Incoming £	Outgoing £	Transfer between funds £	Investment gains £	Balances 31st December 2023 £
Unrestricted Funds:						
General	901,482	52,897	(31,127)	-	11,646	934,898
	<u>901,482</u>	<u>52,897</u>	<u>(31,127)</u>	<u>-</u>	<u>11,646</u>	<u>934,898</u>

	Balances 1st January 2022 £	Incoming £	Outgoing £	Transfer between funds £	Investment (losses) £	Balances 31st December 2022 £
Unrestricted Funds:						
General	913,327	42,543	(31,198)	-	(23,190)	901,482
	<u>913,327</u>	<u>42,543</u>	<u>(31,198)</u>	<u>-</u>	<u>(23,190)</u>	<u>901,482</u>

**12. Analysis of Assets and Liabilities to Funds**

	Fixed assets:			Current assets £	Current liabilities £	Net assets 31st December 2023 £
	Properties £	Investment £	Bank £			
Unrestricted Funds:						
General	490,000	187,102	255,077	13,665	(10,946)	934,898
	<u>490,000</u>	<u>187,102</u>	<u>255,077</u>	<u>13,665</u>	<u>(10,946)</u>	<u>934,898</u>

	Fixed assets:			Current assets £	Current liabilities £	Net assets 31st December 2022 £
	Properties £	Investment £	Bank £			
Unrestricted Funds:						
General	490,000	175,456	215,800	24,543	(4,317)	901,482
	<u>490,000</u>	<u>175,456</u>	<u>215,800</u>	<u>24,543</u>	<u>(4,317)</u>	<u>901,482</u>



**Rands Eleemosynary and Rands Non Ecclesiastical Charities**

England & Wales - Charity number 241658

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# Accounts

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REGISTERED CHARITY NUMBER: 241658

RANDS ELEEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES

TRUSTEES REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

**RANDS ELEEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES**

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**FOR THE YEAR ENDED 31ST DECEMBER 2022**

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**RANDS ELEEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES**

**LEGAL AND ADMINISTRATIVE INFORMATION**

**FOR THE YEAR ENDED 31ST DECEMBER 2022**

Charity name: Rands Eleemosynary and Rands Non Ecclesiastical Charities

Charity registration number: 241658

Charity address: Shilcock House  
99 Bancroft  
Hitchin  
SG5 1NQ

Trustees: Marion Wilson (Resigned 20-Jun-23)  
Rosemary Gainsford (Chairperson)  
Andrea Cox  
Rev Mary Fane de Salis  
Carol Winch Daniels  
Megan Alleyne

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(Provided by John Shilcock Ltd)

Independent examiner: Philip Dean FCA  
Hicks and Company  
Chartered Accountants  
First Floor, 99 Bancroft  
Hitchin  
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5/6 High Street  
Hitchin  
SG5 1BJ

**RANDS ELEEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

The trustees present their annual report with the financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2019).

### **Objectives and Activities**

#### **Objectives and aims**

The objectives of the charity are to provide houses of rest for deserving natives or residents of the Parishes of Holwell, that may not find accommodation and security in the local community to suit their particular requirements and needs.

#### **Significant activities**

The charity's objectives are achieved by collecting an occupational charge from the residents who occupy the houses of rest under the control of the trustees. Such charges are utilised in maintaining, repairing and refurbishing the houses as necessary and the paying for the support costs for the functioning of the charity.

#### **Public benefit**

The trustees have paid due regard to the Charity Commissions Public Benefit Guidance and complied with section 17(5) of the Charities Act 2011 in exercising their powers and duties, and have sought to demonstrate that the charity continues to provide benefits to suitable persons who relate directly to its objectives. The benefits are publicly available to all who qualify. All applications are subject to due process and consideration without discrimination.

### **Achievements and Performance**

#### **Charitable activities**

The properties controlled by the trustees continue to be maintained, repaired and refurbished in order that the existing and new residents are properly catered for.

The trustees have continued to make available the houses of rest under their control. The constant demand has reflected the need for such a charity that provides a valuable support service in the local community. The trustees continue a programme of repairs, maintenance and refurbishment so that occupancy is constantly at a high level.

Fortunately, the charity has thus far been relatively unaffected by the ongoing Covid-19 pandemic.

### **Financial Review**

#### **Financial position**

The financial results for the year as shown on pages 6 and 7 reflect the occupational charges collected from residents, investment income received in the year, the costs incurred in collecting the income and maintaining the properties, the support costs and the financial state of affairs of the charity at 31st December 2022.

#### **Principle sources of income**

The major sources of income are occupational charges from residents and investment income from investments made of surplus funds under the control of the trustees.

Occupational charges from residents were £3,023 higher than the previous year at £36,324 (2021: £33,301), due to charges having been increased in July 2022.

Dividend income increased by £147 compared to the previous year to £5,886 (2021: £5,739).

#### **Principle items of expenditure**

The trustees continue to monitor and control costs that are incurred after due consideration.

The main items of expenditure continue to be the repair and maintenance of the properties and gardens under the control of the trustees, as well as light and heating costs. Total expenditure on charitable activities decreased by £4,780 to £31,198 (2021: £35,978).

**RANDS ELEEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**Financial review continued**

Overall in the year there was net income before gains or losses on the revaluation of investments of £11,345 (2021: £3,495).

**Investment policy**

Consideration is given to the requirement to incur costs as required to maintain the properties, therefore having considered the options available the trustees have decided to retain an amount of funds with John Shilcock Ltd, in a clients account, as a repair fund and to retain excess funds in recognised charity investment funds that are fairly easily accessible.

**Reserves policy**

The policies adopted by the trustees are such that invested monies are carefully managed with a low risk. The trustees consider that the present level of occupational charges from residents and investment income together with reserves is sufficient to ensure the present charitable activities can be maintained and are sufficient to meet the objectives of the charity.

**Risk management**

The trustees continue to assess and monitor the major risks to which they consider the charity is exposed particularly in relation to insurance, operations and finance.

**Structure, Governance and Management**

**Governing document**

The governing document of the registered charity is a scheme dated 26th August 1924 and a scheme of 31st May 1979. The charity's operational address is Shilcock House, 99 Bancroft, Hitchin, Herts, SG5 1NQ.

**Organisational structure**

The charity has a board of trustees made up of the vicar covering the Holwell area, those appointed by the parish council and co-opted trustees who shall reside or carry on business in or near the beneficial area.

The trustees meet 2 or 3 times per annum and are responsible for the objectives and activities of the charity.

All the trustees contribute to the management of the charity.

The trustees are supported by a clerk, provided by John Shilcock Ltd, professional property advisers, who is responsible for:

- The collection of occupational charges from residents, monitoring and reporting on the maintenance and repairs required in respect of the properties controlled by the trustees.
- Ensuring that all directives of the trustees are appropriately implemented.

A policy of regular meetings means that all aspects of administering the charity are fully reviewed and monitored.

**Trustees induction and training**

All trustees are familiar with the work of the charity and are involved in the activities.

All trustees are issued with a copy of the Charity Commissioners booklet "The Essential Trustee" and a copy of the latest financial statements to enhance their understanding of their statutory responsibilities.

**Plans for future periods**

The houses are of an age that repairs and maintenance are constantly required to comply with residents needs and relevant legislation.

Reserves are required for:

- Unexpected repairs and maintenance that could be necessary at any time.
- Changes in internal refurbishments as necessary, within reason to accommodate specific or specialist needs of residents.

The trustees have no specific plans other than to continue the management of the properties and administer charitable resources as appropriate, especially to ensure the properties are repaired, maintained and refurbished to a satisfactory standard for existing and new residents.

**RANDS ELEEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**Trustees**

The trustees who served during the year were:

Marion Wilson (Resigned 20-Jun-23)

Rosemary Gainsford (Chairperson)

Andrea Cox

Rev Mary Fane de Salis

Carol Winch Daniels

Megan Alleyne

**Statement of Trustees Responsibilities**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

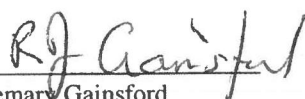
The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and applications are resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report was approved by order of the Board of Trustees on 31 October 2023 and signed on its behalf by:

  
Rosemary Gainsford  
Trustee

**RANDS ELEEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES**  
**INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF**  
**THE CHARITY OF CHARLES COLLISON**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**Independent examiner's report to the trustees of Rands Eleemosynary and Rands Non Ecclesiastical Charities**

I report to the trustees on my examination of the financial statements of Rands Eleemosynary and Rands Non Ecclesiastical Charities year ended 31 December 2022, which are set out on Pages 6 to 11.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

Having satisfied myself that the financial statements of the charity are not required to be audited and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Philip Dean FCA  
Hicks and Company  
Chartered Accountants  
First Floor, 99 Bancroft  
Hitchin  
SG5 1NQ

Date: 31 October 2023

**RANDS ELEEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(Incorporating an Income and Expenditure Account)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

	Note	Unrestricted fund £	Restricted fund £	2022 Total £	2021 Total £
<b>Income</b>					
<b>Income from charitable activities:</b>					
Occupational charge from residents		36,324	-	36,324	33,301
Donations		210	-	210	420
<b>Investment income:</b>					
Dividend income		5,886	-	5,886	5,739
Interest received		123	-	123	13
<b>Other income:</b>					
Other income		-	-	-	-
<b>Total income</b>		<u>42,543</u>	-	<u>42,543</u>	<u>39,473</u>
<b>Expenditure</b>					
	4.				
<b>Cost of raising funds:</b>					
Costs of collecting residents contributions		4,442	-	4,442	3,987
<b>Expenditure on charitable activities:</b>					
Charitable activities		26,756	-	26,756	31,991
<b>Total expenditure</b>		<u>31,198</u>	-	<u>31,198</u>	<u>35,978</u>
<b>Net income before transfers</b>		11,345	-	11,345	3,495
<b>Transfers between funds</b>					
		-	-	-	-
<b>Net income before gains and losses</b>		11,345	-	11,345	3,495
<b>Other recognised (losses)/gains</b>					
Unrealised (loss)/gain on investments		<u>(23,190)</u>	-	<u>(23,190)</u>	<u>24,693</u>
<b>Net movement in funds</b>		(11,845)	-	(11,845)	28,188
<b>Reconciliation of funds</b>					
Total funds brought forward		913,327	-	913,327	885,139
<b>Total funds carried forward</b>	11.	<u>901,482</u>	-	<u>901,482</u>	<u>913,327</u>

The notes on pages 8 to 11 form part of these financial statements.

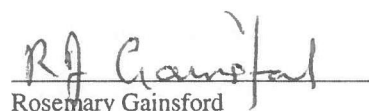
All of the above results are derived from continuing activities. There are no other recognised gains or losses other than those stated above.

**RANDS ELEEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES**  
**BALANCE SHEET**  
**AS AT 31ST DECEMBER 2022**

	Note	Unrestricted fund £	Restricted fund £	2022 £	2021 £
<b>Fixed assets</b>					
Tangible assets	7.	490,000	-	490,000	490,000
Investments	8.	175,456	-	175,456	198,646
<b>Total fixed assets</b>		<b>665,456</b>	<b>-</b>	<b>665,456</b>	<b>688,646</b>
<b>Current assets</b>					
Debtors	9.	24,543	-	24,543	5,567
Cash at bank		215,800	-	215,800	222,526
<b>Total current assets</b>		<b>240,343</b>	<b>-</b>	<b>240,343</b>	<b>228,093</b>
<b>Current Liabilities</b>					
Creditors:					
Amounts falling due within one year	10.	4,317	-	4,317	3,412
<b>Net current assets</b>		<b>236,026</b>	<b>-</b>	<b>236,026</b>	<b>224,681</b>
<b>Net assets</b>		<b>901,482</b>	<b>-</b>	<b>901,482</b>	<b>913,327</b>
<b>The funds of the charity:</b>					
Unrestricted funds	11.	901,482	-	901,482	913,327

The notes on pages 8 to 11 form part of these financial statements.

The financial statements were approved by the Board of Trustees on 31 October 2023 and were signed on its behalf by:

  
 Rosemary Gainsford  
 Trustee

**RANDS ELEEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**1. Objective**

To provide houses of rest for deserving natives or residents of the parish of Holwell.

**2. Status and Basis of Accounting**

**Status**

The charity being a registered charity is not liable for taxation on any of its investment income, nor any other gains derived from carrying out its charitable activities.

**Basis of accounting**

The Financial Statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention modified to include properties and investments at valuation.

**3. Accounting Policies**

**Income**

- Occupational charges represents contributions from residents or social services on behalf of residents of the properties under the control of the Trustees and is included on an entitlement basis.
- Income from investments is included in the year when it is receivable.
- Investment gains or losses are recognised as a result of disposing of investments and the revaluing investments.

**Expenditure**

All expenditure is included on an accruals basis and is recognised where there is a legal or constructive obligation to pay for expenses. All costs have been directly attributed to the functional categories of resources expended.

- Costs of raising funds comprise the costs of collecting occupational charges and investment management costs.
- Charitable activities expenditure comprise those costs incurred in the delivery of its activities and services for its beneficiaries together with support costs associated with meeting the constitutional and statutory requirements of the charity.

**Tangible fixed assets**

Freehold properties are included at a historical valuation and the trustees do not believe it is necessary to undertake a professional valuation given the special nature and use of the properties.

No depreciation is charged as the trustees believe that the residual value of the freehold property is in excess of the carrying value in the financial statements.

**Fixed assets investments**

Investments are included at market values.

**Fund accounting**

All funds held by the charity are considered unrestricted funds and are available to be used in accordance with the charitable objectives of each fund at the discretion of the Trustees.

**RANDS ELEEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**4. Analysis of Expenditure**

	2022 £	2021 £
<b>Costs of raising funds:</b>		
Cost of collecting occupational charges	4,442	3,987
<b>Expenditure on charitable activities:</b>		
Repairs and maintenance	2,181	7,375
Light and heat	14,317	13,092
Water rates	1,024	1,089
Alarm line	240	231
Insurance	1,168	532
Garden expenses	2,390	2,350
Bank charges	205	174
Legal and professional fees	1,890	4,668
Sundry expenses	30	30
Subscriptions	187	182
Grants and allowances	460	468
Accounts and Independent examiner's fees	1,716	1,560
Council tax	948	240
	26,756	31,991
<b>Total expenditure</b>	<b>31,198</b>	<b>35,978</b>

**5. Trustees' Remuneration and Benefits**

There was no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**6. Comparatives for the Statement of Financial Activities**

	Unrestricted fund £	Restricted fund £	2021 Total £
<b>Income</b>			
<b>Income from charitable activities:</b>			
Occupational charge from residents	33,301	-	33,301
Donations	420	-	420
<b>Investment income:</b>			
Dividend income	5,739	-	5,739
Interest received	13	-	13
<b>Other income:</b>			
Other income	-	-	-
<b>Total income</b>	39,473	-	39,473
<b>Expenditure</b>			
<b>Cost of raising funds:</b>			
Costs of collecting residents contributions	3,987	-	3,987
<b>Expenditure on charitable activities:</b>			
Charitable activities	31,991	-	31,991
<b>Total expenditure</b>	35,978	-	35,978
<b>Net income/(expenditure) before transfers</b>	3,495	-	3,495

**RANDS ELEEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**6. Comparatives for the Statement of Financial Activities - Continued**

	Unrestricted fund £	Restricted fund £	2021 Total £
Transfers between funds	-	-	-
Net income /(expenditure) before gains and losses	3,495	-	3,495
<b>Other recognised gains/(losses)</b>			
Unrealised gain/(loss) on investments	24,693	-	24,693
Net movement in funds	28,188	-	28,188
<b>Reconciliation of funds</b>			
Total funds brought forward	885,139	-	885,139
<b>Total funds carried forward</b>	<u>913,327</u>	<u>-</u>	<u>913,327</u>

**7. Tangible Fixed Assets**

**Freehold Properties**

**Valuation:**

At 1st January 2022 and at 31st December 2022

**Total  
£**

**490,000**

**8. Fixed Asset Investments**

	2022 £	2021 £
<b>Market Value of COIF Charity Funds</b>		
As at 1st January	198,646	173,953
(Decrease)/increase in values	(23,190)	24,693
<b>As at 31st December</b>	<u>175,456</u>	<u>198,646</u>

**9. Debtors**

	2022 £	2021 £
John Shilcock Ltd client account	23,714	3,686
Occupational charges in arrears	-	103
Prepayments	829	1,778
	<u>24,543</u>	<u>5,567</u>

**10. Creditors: Amounts Falling Due Within One Year**

	2022 £	2021 £
Occupational charges in advance	714	30
Other creditors - HRJ Foreman Laws	360	1,134
Other creditors - Affinity Water	505	-
Accruals	2,738	2,248
	<u>4,317</u>	<u>3,412</u>

**RANDS ELEEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**11. Funds**

**General:**

To receive occupational charges from residents and investment income.

To provide funds for the collection of occupational charges and the support costs of the charity.

To manage the properties and ensure they are fully insured, maintained and looked after.

	Balances 1st January 2022 £	Incoming £	Outgoing £	Transfer between funds £	Investment (losses) £	Balances 31st December 2022 £
Unrestricted Funds: General	913,327	42,543	(31,198)	-	(23,190)	901,482
	<u>913,327</u>	<u>42,543</u>	<u>(31,198)</u>	<u>-</u>	<u>(23,190)</u>	<u>901,482</u>

	Balances 1st January 2021 £	Incoming £	Outgoing £	Transfer between funds £	Investment gains £	Balances 31st December 2021 £
Unrestricted Funds: General	885,139	39,473	(35,978)	-	24,693	913,327
	<u>885,139</u>	<u>39,473</u>	<u>(35,978)</u>	<u>-</u>	<u>24,693</u>	<u>913,327</u>

**12. Analysis of Assets and Liabilities to Funds**

	Fixed assets:			Current assets £	Current liabilities £	Net assets 31st December 2022 £
	Properties £	Investment £	Bank £			
Unrestricted Funds: General	490,000	175,456	215,800	24,543	(4,317)	901,482
	<u>490,000</u>	<u>175,456</u>	<u>215,800</u>	<u>24,543</u>	<u>(4,317)</u>	<u>901,482</u>

	Fixed assets:			Current assets £	Current liabilities £	Net assets 31st December 2021 £
	Properties £	Investment £	Bank £			
Unrestricted Funds: General	490,000	198,646	222,526	5,567	(3,412)	913,327
	<u>490,000</u>	<u>198,646</u>	<u>222,526</u>	<u>5,567</u>	<u>(3,412)</u>	<u>913,327</u>

**Rands Eleemosynary and Rands Non Ecclesiastical Charities**

England & Wales - Charity number 241658

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# Accounts

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REGISTERED CHARITY NUMBER: 241658

**RANDS ELEEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES**

**TRUSTEES REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2021**

**RANDS ELEEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES**

**INDEX TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2021**

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<b>6</b>	Statement of Financial Activities
<b>7</b>	Balance Sheet
<b>8-11</b>	Notes to the Accounts

**RANDS ELEEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES**

**LEGAL AND ADMINISTRATIVE INFORMATION**

**FOR THE YEAR ENDED 31ST DECEMBER 2021**

Charity name: Rands Eleemosynary and Rands Non Ecclesiastical Charities

Charity registration number: 241658

Charity address: Shilcock House  
99 Bancroft  
Hitchin  
SG5 1NQ

Trustees: Marion Wilson  
Rosemary Gainsford  
Andrea Cox  
Rev Mary de Salis  
Carol Daniels  
Megan Alleyne

Clerk to the trustees: M. W. Seaman-Hill  
(Provided by Messrs. John Shilcock)

Independent examiner: Philip Dean FCA  
Hicks and Company  
Chartered Accountants  
First Floor, 99 Bancroft  
Hitchin  
SG5 1NQ

Bankers: Barclays Bank PLC  
5/6 High Street  
Hitchin  
SG5 1BJ

**RANDS ELEEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2021**

The trustees present their annual report with the financial statements of the charity for the year ended 31st December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2019).

### **Objectives and Activities**

#### **Objectives and aims**

The objectives of the charity are to provide houses of rest for deserving natives or residents of the Parishes of Holwell, that may not find accommodation and security in the local community to suit their particular requirements and needs.

#### **Significant activities**

The charity's objectives are achieved by collecting an occupational charge from the residents who occupy the houses of rest under the control of the trustees. Such charges are utilised in maintaining, repairing and refurbishing the houses as necessary and the paying for the support costs for the functioning of the charity.

#### **Public benefit**

The trustees have paid due regard to the Charity Commissions Public Benefit Guidance and complied with section 17(5) of the Charities Act 2011 in exercising their powers and duties, and have sought to demonstrate that the charity continues to provide benefits to suitable persons who relate directly to its objectives. The benefits are publicly available to all who qualify. All applications are subject to due process and consideration without discrimination.

### **Achievements and Performance**

#### **Charitable activities**

The properties controlled by the trustees continue to be maintained, repaired and refurbished in order that the existing and new residents are properly catered for.

The trustees have continued to make available the houses of rest under their control. The constant demand has reflected the need for such a charity that provides a valuable support service in the local community. The trustees continue a programme of repairs, maintenance and refurbishment so that occupancy is constantly at a high level.

Fortunately, the charity has thus far been relatively unaffected by the ongoing Covid-19 pandemic.

### **Financial Review**

#### **Financial position**

The financial results for the year as shown on pages 6 and 7 reflect the occupational charges collected from residents, investment income received in the year, the costs incurred in collecting the income and maintaining the properties, the support costs and the financial state of affairs of the charity at 31st December 2021.

#### **Principle sources of income**

The major sources of income are occupational charges from residents and investment income from investments made of surplus funds under the control of the trustees.

Occupational charges from residents were £1,686 lower than the previous year at £33,301 (2020: £34,987), due to one of the properties being unoccupied for the majority of the year.

Dividend income increased by £56 as compared to the previous year, to £5,739 (2020: £5,683).

#### **Principle items of expenditure**

The trustees continue to monitor and control costs that are incurred after due consideration.

The main items of expenditure continue to be the repair and maintenance of the properties and gardens under the control of the trustees, as well as light and heating costs. Total expenditure on charitable activities increased by £4,665 to £35,978 (2020: £31,313).

**RANDS ELEEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2021**

**Financial review continued**

Overall in the year there was net income before gains or losses on the revaluation of investments of £3,495 (2020: £9,512).

**Investment policy**

Consideration is given to the requirement to incur costs as required to maintain the properties, therefore having considered the options available the trustees have decided to retain an amount of funds with Messrs John Shilcock, in a clients account, as a repair fund and to retain excess funds in recognised charity investment funds that are fairly easily accessible.

**Reserves policy**

The policies adopted by the trustees are such that invested monies are carefully managed with a low risk. The trustees consider that the present level of occupational charges from residents and investment income together with reserves is sufficient to ensure the present charitable activities can be maintained and are sufficient to meet the objectives of the charity.

**Risk management**

The trustees continue to assess and monitor the major risks to which they consider the charity is exposed particularly in relation to insurance, operations and finance.

**Structure, Governance and Management**

**Governing document**

The governing document of the registered charity is a scheme dated 26th August 1924 and a scheme of 31st May 1979. The charity's operational address is Shilcock House, 99 Bancroft, Hitchin, Herts, SG5 1NQ.

**Organisational structure**

The charity has a board of trustees made up of the vicar covering the Holwell area, those appointed by the parish council and co-opted trustees who shall reside or carry on business in or near the beneficial area.

The trustees meet 2 or 3 times per annum and are responsible for the objectives and activities of the charity.

All the trustees contribute to the management of the charity.

The trustees are supported by a clerk, provided by Messrs John Shilcock, professional property advisers, who is responsible for:

- The collection of occupational charges from residents, monitoring and reporting on the maintenance and repairs required in respect of the properties controlled by the trustees.
- Ensuring that all directives of the trustees are appropriately implemented.

A policy of regular meetings means that all aspects of administering the charity are fully reviewed and monitored.

**Trustees induction and training**

All trustees are familiar with the work of the charity and are involved in the activities.

All trustees are issued with a copy of the Charity Commissioners booklet "The Essential Trustee" and a copy of the latest financial statements to enhance their understanding of their statutory responsibilities.

**Plans for future periods**

The houses are of an age that repairs and maintenance are constantly required to comply with residents needs and relevant legislation.

Reserves are required for:

- Unexpected repairs and maintenance that could be necessary at any time.
- Changes in internal refurbishments as necessary, within reason to accommodate specific or specialist needs of residents.

The trustees have no specific plans other than to continue the management of the properties and administer charitable resources as appropriate especially to ensure the properties are repaired, maintained and refurbished to a satisfactory standard for existing and new residents.

**RANDS ELEEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2021**

**Trustees**

The trustees who served during the year were:

Marion Wilson  
Rosemary Gainsford  
Andrea Cox  
Rev Mary de Salis  
Carol Daniels  
Megan Alleyne

**Statement of Trustees Responsibilities**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and applications are resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report was approved by order of the Board of Trustees on 07 June 2022 and signed on its behalf by:

  
\_\_\_\_\_  
Marion Wilson  
Trustee

**RANDS ELEEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES**  
**INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF**  
**THE CHARITY OF CHARLES COLLISON**  
**FOR THE YEAR ENDED 31ST DECEMBER 2021**

**Independent examiner's report to the trustees of Rands Eleemosynary and Rands Non Ecclesiastical Charities**

I report to the trustees on my examination of the financial statements of Rands Eleemosynary and Rands Non Ecclesiastical Charities year ended 31 December 2021, which are set out on Pages 6 to 11.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

Having satisfied myself that the financial statements of the charity are not required to be audited and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Philip Dean FCA  
Hicks and Company  
Chartered Accountants  
First Floor, 99 Bancroft  
Hitchin  
SG5 1NQ

Date: 07 June 2022

**RANDS ELEEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(Incorporating an Income and Expenditure Account)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2021**

	Note	Unrestricted fund £	Restricted fund £	2021 Total £	2020 Total £
<b>Income</b>					
<b>Income from charitable activities:</b>					
Occupational charge from residents		33,301	-	33,301	34,987
Donations		420	-	420	-
<b>Investment income:</b>					
Dividend income		5,739	-	5,739	5,683
Interest received		13	-	13	155
<b>Other income:</b>					
Other income		-	-	-	-
<b>Total income</b>		<u>39,473</u>	-	<u>39,473</u>	<u>40,825</u>
<b>Expenditure</b>					
	4.				
<b>Cost of raising funds:</b>					
Costs of collecting residents contributions		3,987	-	3,987	4,521
<b>Expenditure on charitable activities:</b>					
Charitable activities		31,991	-	31,991	26,792
<b>Total expenditure</b>		<u>35,978</u>	-	<u>35,978</u>	<u>31,313</u>
<b>Net income/(expenditure) before transfers</b>		3,495	-	3,495	9,512
<b>Transfers between funds</b>					
		-	-	-	-
<b>Net income /(expenditure) before gains and losses</b>		3,495	-	3,495	9,512
<b>Other recognised gains/(losses)</b>					
Unrealised gain/(loss) on investments		24,693	-	24,693	7,192
<b>Net movement in funds</b>		28,188	-	28,188	16,704
<b>Reconciliation of funds</b>					
Total funds brought forward		885,139	-	885,139	868,435
<b>Total funds carried forward</b>	11.	<u>913,327</u>	-	<u>913,327</u>	<u>885,139</u>

The notes on pages 8 to 11 form part of these financial statements.

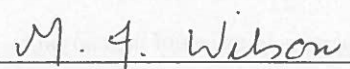
All of the above results are derived from continuing activities. There are no other recognised gains or losses other than those stated above.

**RANDS ELEEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES**  
**BALANCE SHEET**  
**AS AT 31ST DECEMBER 2021**

	Note	Unrestricted fund £	Restricted fund £	2021 £	2020 £
<b>Fixed assets</b>					
Tangible assets	7.	490,000	-	490,000	490,000
Investments	8.	198,646	-	198,646	173,953
<b>Total fixed assets</b>		<b>688,646</b>	<b>-</b>	<b>688,646</b>	<b>663,953</b>
<b>Current assets</b>					
Debtors	9.	5,567	-	5,567	11,849
Cash at bank		222,526	-	222,526	217,851
<b>Total current assets</b>		<b>228,093</b>	<b>-</b>	<b>228,093</b>	<b>229,700</b>
<b>Current Liabilities</b>					
Creditors:					
Amounts falling due within one year	10.	3,412	-	3,412	8,514
<b>Net current assets</b>		<b>224,681</b>	<b>-</b>	<b>224,681</b>	<b>221,186</b>
<b>Net assets</b>		<b>913,327</b>	<b>-</b>	<b>913,327</b>	<b>885,139</b>
<b>The funds of the charity:</b>					
Unrestricted funds	11.	913,327	-	913,327	885,139

The notes on pages 8 to 11 form part of these financial statements.

The financial statements were approved by the Board of Trustees on 07 June 2022 and were signed on its behalf by:

  
 Marion Wilson  
 Trustee

**RANDS ELEEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2021**

**1. Objective**

To provide houses of rest for deserving natives or residents of the parish of Holwell.

**2. Status and Basis of Accounting**

**Status**

The charity being a registered charity is not liable for taxation on any of its investment income, nor any other gains derived from carrying out its charitable activities.

**Basis of accounting**

The Financial Statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention modified to include properties and investments at valuation.

**3. Accounting Policies**

**Income**

- Occupational charges represents contributions from residents or social services on behalf of residents of the properties under the control of the Trustees and is included on an entitlement basis.
- Income from investments is included in the year when it is receivable.
- Investment gains or losses are recognised as a result of disposing of investments and the revaluing investments.

**Expenditure**

All expenditure is included on an accruals basis and is recognised where there is a legal or constructive obligation to pay for expenses. All costs have been directly attributed to the functional categories of resources expended.

- Costs of raising funds comprise the costs of collecting occupational charges and investment management costs.
- Charitable activities expenditure comprise those costs incurred in the delivery of its activities and services for its beneficiaries together with support costs associated with meeting the constitutional and statutory requirements of the charity.

**Tangible fixed assets**

Freehold properties are included at a historical valuation and the trustees do not believe it is necessary to undertake a professional valuation given the special nature and use of the properties.

No depreciation is charged as the trustees believe that the residual value of the freehold property is in excess of the carrying value in the financial statements.

**Fixed assets investments**

Investments are included at market values.

**Fund accounting**

All funds held by the charity are considered unrestricted funds and are available to be used in accordance with the charitable objectives of each fund at the discretion of the Trustees.

**RANDS ELEEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2021**

<b>4. <u>Analysis of Expenditure</u></b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Costs of raising funds:</b>		
Cost of collecting occupational charges	<u>3,987</u>	<u>4,521</u>
<b>Expenditure on charitable activities:</b>		
Repairs and maintenance	7,375	6,010
Light and heat	13,092	10,796
Water rates	1,089	1,218
Alarm line	231	487
Insurance	532	1,020
Garden expenses	2,350	2,240
Bank charges	174	147
Legal and professional fees	4,668	2,150
Sundry expenses	30	37
Subscriptions	182	179
Grants and allowances	468	60
Accounts and Independent examiner's fees	1,560	2,448
Council tax	240	-
	<u>31,991</u>	<u>26,792</u>
<b>Total expenditure</b>	<u><u>35,978</u></u>	<u><u>31,313</u></u>

**5. Trustees' Remuneration and Benefits**

There was no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**6. Comparatives for the Statement of Financial Activities**

	<b>Unrestricted fund</b>	<b>Restricted fund</b>	<b>2020 Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income</b>			
<b>Income from charitable activities:</b>			
Occupational charge from residents	34,987	-	34,987
Donations	-	-	-
<b>Investment income:</b>			
Dividend income	5,683	-	5,683
Interest received	155	-	155
<b>Other income:</b>			
Other income	-	-	-
<b>Total income</b>	<u>40,825</u>	<u>-</u>	<u>40,825</u>
<b>Expenditure</b>			
<b>Cost of raising funds:</b>			
Costs of collecting residents contributions	4,521	-	4,521
<b>Expenditure on charitable activities:</b>			
Charitable activities	26,792	-	26,792
<b>Total expenditure</b>	<u>31,313</u>	<u>-</u>	<u>31,313</u>
<b>Net income/(expenditure) before transfers</b>	9,512	-	9,512

**RANDS ELEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2021**

**6. Comparatives for the Statement of Financial Activities - Continued**

	Unrestricted fund £	Restricted fund £	2020 Total £
<b>Transfers between funds</b>	-	-	-
<b>Net income /(expenditure) before gains and losses</b>	9,512	-	9,512
<b>Other recognised gains/(losses)</b>			
Unrealised gain/(loss) on investments	7,192	-	7,192
<b>Net movement in funds</b>	16,704	-	16,704
<b>Reconciliation of funds</b>			
Total funds brought forward	868,435	-	868,435
<b>Total funds carried forward</b>	<u>885,139</u>	<u>-</u>	<u>885,139</u>

**7. Tangible Fixed Assets**

**Freehold Properties**

**Valuation:**

At 1st January 2021 and at 31st December 2021

**Total  
£**

**490,000**

**8. Fixed Asset Investments**

	2021 £	2020 £
<b>Market Value of COIF Charity Funds</b>		
As at 1st January	173,953	166,761
Increase in values	24,693	7,192
<b>As at 31st December</b>	<u>198,646</u>	<u>173,953</u>
	-	-

**9. Debtors**

	2021 £	2020 £
Messrs John Shilcocks client account	3,686	11,667
Occupational charges in arrears	103	-
Prepayments	1,778	182
	<u>5,567</u>	<u>11,849</u>

**10. Creditors: Amounts Falling Due Within One Year**

	2021 £	2020 £
Occupational charges in advance	30	-
Other creditors - Brian Frederick	-	3,380
Other creditors - Hicks and Company	-	2,400
Other creditors - HRJ Foreman Laws	1,134	-
Accruals	2,248	2,734
	<u>3,412</u>	<u>8,514</u>

**RANDS ELEEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2021**

**11. Funds**

**General:**

To receive occupational charges from residents and investment income.

To provide funds for the collection of occupational charges and the support costs of the charity.

To manage the properties and ensure they are fully insured, maintained and looked after.

	Balances 1st January 2021 £	Incoming £	Outgoing £	Transfer between funds £	Investment gains £	Balances 31st December 2021 £
Unrestricted Funds:						
General	885,139	39,473	(35,978)	-	24,693	913,327
	<b>885,139</b>	<b>39,473</b>	<b>(35,978)</b>	<b>-</b>	<b>24,693</b>	<b>913,327</b>

	Balances 1st January 2020 £	Incoming £	Outgoing £	Transfer between funds £	Investment gains £	Balances 31st December 2020 £
Unrestricted Funds:						
General	868,435	40,825	(31,313)	-	7,192	885,139
	<b>868,435</b>	<b>40,825</b>	<b>(31,313)</b>	<b>-</b>	<b>7,192</b>	<b>885,139</b>

**12. Analysis of Assets and Liabilities to Funds**

	Fixed assets:			Current assets £	Current liabilities £	Net assets 31st December 2021 £
	Properties £	Investment £	Bank £			
Unrestricted Funds:						
General	490,000	198,646	222,526	5,567	(3,412)	913,327
	<b>490,000</b>	<b>198,646</b>	<b>222,526</b>	<b>5,567</b>	<b>(3,412)</b>	<b>913,327</b>

	Fixed assets:			Current assets £	Current liabilities £	Net assets 31st December 2020 £
	Properties £	Investment £	Bank £			
Unrestricted Funds:						
General	490,000	173,953	217,851	11,849	(8,514)	885,139
	<b>490,000</b>	<b>173,953</b>	<b>217,851</b>	<b>11,849</b>	<b>(8,514)</b>	<b>885,139</b>



**Rands Eleemosynary and Rands Non Ecclesiastical Charities**

England & Wales - Charity number 241658

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# Accounts

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REGISTERED CHARITY NUMBER: 241658

**RANDS ELEEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES**

**TRUSTEES REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2020**

**RANDS ELEEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES**

**INDEX TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2020**

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<b>6</b>	Statement of Financial Activities
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**RANDS ELEEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES**

**LEGAL AND ADMINISTRATIVE INFORMATION**

**FOR THE YEAR ENDED 31ST DECEMBER 2020**

Charity name: Rands Eleemosynary and Rands Non Ecclesiastical Charities

Charity registration number: 241658

Charity address: Shilcock House  
99 Bancroft  
Hitchin  
SG5 1NQ

Trustees: Marion Wilson  
Rosemary Gainsford  
Andrea Cox  
Rev Mary de Salis  
Carol Daniels  
Megan Alleyne

Clerk to the trustees: M. W. Seaman-Hill  
(Provided by Messrs. John Shilcock)

Independent examiner: Philip Dean FCA  
Hicks and Company  
Chartered Accountants  
First Floor, 99 Bancroft  
Hitchin  
SG5 1NQ

Bankers: Barclays Bank PLC  
5/6 High Street  
Hitchin  
SG5 1BJ

**RANDS ELEEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

The trustees present their annual report with the financial statements of the charity for the year ended 31st December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2019).

### **Objectives and Activities**

#### **Objectives and aims**

The objectives of the charity are to provide houses of rest for deserving natives or residents of the Parishes of Holwell, that may not find accommodation and security in the local community to suit their particular requirements and needs.

#### **Significant activities**

The charity's objectives are achieved by collecting an occupational charge from the residents who occupy the houses of rest under the control of the trustees. Such charges are utilised in maintaining, repairing and refurbishing the houses as necessary and the paying for the support costs for the functioning of the charity.

#### **Public benefit**

The trustees have paid due regard to the Charity Commissions Public Benefit Guidance and complied with section 17(5) of the Charities Act 2011 in exercising their powers and duties, and have sought to demonstrate that the charity continues to provide benefits to suitable persons who relate directly to its objectives.

The benefits are publicly available to all who qualify. All applications are subject to due process and consideration without discrimination.

### **Achievements and Performance**

#### **Charitable activities**

The properties controlled by the trustees continue to be maintained, repaired and refurbished in order that the existing and new residents are properly catered for.

The trustees have continued to make available the houses of rest under their control. The constant demand has reflected the need for such a charity that provides a valuable support service in the local community. The trustees continue a programme of repairs, maintenance and refurbishment so that occupancy is constantly at a high level.

Fortunately, the charity has thus far been relatively unaffected by the ongoing Covid-19 pandemic. Since the pandemic started, the occupational charges from residents and income from investments has been maintained at almost the previous year's level, but the trustees are aware of the possible impact in the near future whilst restrictions remain in place.

### **Financial Review**

#### **Financial position**

The financial results for the year as shown on pages 6 and 7 reflect the occupational charges collected from residents, investment income received in the year, the costs incurred in collecting the income and maintaining the properties, the support costs and the financial state of affairs of the charity at 31st December 2020.

#### **Principle sources of income**

The major sources of income are occupational charges from residents and investment income from investments made of surplus funds under the control of the trustees.

Occupational charges from residents were £425 lower than the previous year at £34,987 (2019: £35,412).

Dividend income decreased by £133 as compared to the previous year, to £5,683 (2019: £5,816).

#### **Principle items of expenditure**

The trustees continue to monitor and control costs that are incurred after due consideration.

The main item of expenditure continued to be the repair and maintenance of the properties and gardens under the control of the trustees. Total expenditure on charitable activities increased by £2,771 from £28,542 to £31,313.

**RANDS ELEEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

**Financial review continued**

Overall in the year there was net income before gains or losses on the revaluation of investments of £9,512. (2019: £13,071).

**Investment policy**

Consideration is given to the requirement to incur costs as required to maintain the properties, therefore having considered the options available the trustees have decided to retain an amount of funds with Messrs John Shilcock, in a clients account, as a repair fund and to retain excess funds in recognised charity investment funds that are fairly easily accessible.

**Reserves policy**

The policies adopted by the trustees are such that invested monies are carefully managed with a low risk. The trustees consider that the present level of occupational charges from residents and investment income together with reserves is sufficient to ensure the present charitable activities can be maintained and are sufficient to meet the objectives of the charity.

**Risk management**

The trustees continue to assess and monitor the major risks to which they consider the charity is exposed particularly in relation to insurance, operations and finance.

**Structure, Governance and Management**

**Governing document**

The governing document of the registered charity is a scheme dated 26th August 1924 and a scheme of 31st May 1979. The charity's operational address is Shilcock House, 99 Bancroft, Hitchin, Herts, SG5 1NQ.

**Organisational structure**

The charity has a board of trustees made up of the vicar covering the Holwell area, those appointed by the parish council and co-opted trustees who shall reside or carry on business in or near the beneficial area.

The trustees meet 2 or 3 times per annum and are responsible for the objectives and activities of the charity. All the trustees contribute to the management of the charity.

The trustees are supported by a clerk, provided by Messrs John Shilcock, professional property advisers, who is responsible for:

- The collection of occupational charges from residents, monitoring and reporting on the maintenance and repairs required in respect of the properties controlled by the trustees.
- Ensuring that all directives of the trustees are appropriately implemented.

A policy of regular meetings means that all aspects of administering the charity are fully reviewed and monitored.

**Trustees induction and training**

All trustees are familiar with the work of the charity and are involved in the activities.

All trustees are issued with a copy of the Charity Commissioners booklet "The Essential Trustee" and a copy of the latest financial statements to enhance their understanding of their statutory responsibilities.

**Plans for future periods**

The houses are of an age that repairs and maintenance are constantly required to comply with residents needs and relevant legislation.

Reserves are required for:

- Unexpected repairs and maintenance that could be necessary at any time.
- Changes in internal refurbishments as necessary, within reason to accommodate specific or specialist needs of residents.

The trustees have no specific plans other than to continue the management of the properties and administer charitable resources as appropriate especially to ensure the properties are repaired, maintained and refurbished to a satisfactory standard for existing and new residents.

**RANDS ELEEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

**Trustees**

The trustees who served during the year were:

Marion Wilson  
Rosemary Gainsford  
Andrea Cox  
Rev Mary de Salis  
Carol Daniels  
Megan Alleyne

**Statement of Trustees Responsibilities**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and applications are resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report was approved by order of the Board of Trustees on *10-APR-2021* and signed on its behalf by:

*M. F. Wilson*

Marion Wilson  
Trustee

**RANDS ELEEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES**  
**INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF**  
**THE CHARITY OF CHARLES COLLISON**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

**Independent examiner's report to the trustees of Rands Eleemosynary and Rands Non Ecclesiastical Charities**

I report to the trustees on my examination of the financial statements of Rands Eleemosynary and Rands Non Ecclesiastical Charities year ended 31 December 2020, which are set out on Pages 6 to 10.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

Having satisfied myself that the financial statements of the charity are not required to be audited and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Philip Dean FCA  
Hicks and Company  
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Date: ~~21-02-2021~~ 2021

**RANDS ELEEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(Incorporating an Income and Expenditure Account)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

	Note	Unrestricted fund £	Restricted fund £	2020 Total £	2019 Total £
<b>Income</b>					
<b>Income from charitable activities:</b>					
Occupational charge from residents		34,987	-	34,987	35,412
Donations		-	-	-	210
<b>Investment income:</b>					
Dividend income		5,683	-	5,683	5,816
Interest received		155	-	155	175
<b>Other income:</b>					
Other income		-	-	-	-
<b>Total income</b>		<u>40,825</u>	<u>-</u>	<u>40,825</u>	<u>41,613</u>
<b>Expenditure</b>					
	4.				
<b>Cost of raising funds:</b>					
Costs of collecting residents contributions		4,521	-	4,521	3,005
<b>Expenditure on charitable activities:</b>					
Charitable activities		26,792	-	26,792	25,537
<b>Total expenditure</b>		<u>31,313</u>	<u>-</u>	<u>31,313</u>	<u>28,542</u>
<b>Net income/(expenditure) before transfers</b>		<u>9,512</u>	<u>-</u>	<u>9,512</u>	<u>13,071</u>
<b>Transfers between funds</b>					
		-	-	-	-
<b>Net income /(expenditure) before gains and losses</b>		<u>9,512</u>	<u>-</u>	<u>9,512</u>	<u>13,071</u>
<b>Other recognised gains/(losses)</b>					
Unrealised gain/(loss) on investments		7,192	-	7,192	19,842
<b>Net movement in funds</b>		<u>16,704</u>	<u>-</u>	<u>16,704</u>	<u>32,913</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		868,435	-	868,435	835,522
<b>Total funds carried forward</b>	10.	<u>885,139</u>	<u>-</u>	<u>885,139</u>	<u>868,435</u>

The notes on pages 8 to 10 form part of these financial statements.

All of the above results are derived from continuing activities. There are no other recognised gains or losses other than those stated above.

**RANDS ELEEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES**  
**BALANCE SHEET**  
**AS AT 31ST DECEMBER 2020**

	Note	Unrestricted fund £	Restricted fund £	2020 £	2019 £
<b>Fixed assets</b>					
Tangible assets	6.	490,000	-	490,000	490,000
Investments	7.	173,953	-	173,953	166,761
<b>Total fixed assets</b>		<b>663,953</b>	-	<b>663,953</b>	<b>656,761</b>
<b>Current assets</b>					
Debtors	8.	11,849	-	11,849	6,558
Cash at bank		217,851	-	217,851	209,936
<b>Total current assets</b>		<b>229,700</b>	-	<b>229,700</b>	<b>216,494</b>
<b>Current Liabilities</b>					
Creditors:					
Amounts falling due within one year	9.	8,514	-	8,514	4,820
<b>Net current assets</b>		<b>221,186</b>	-	<b>221,186</b>	<b>211,674</b>
<b>Net assets</b>		<b>885,139</b>	-	<b>885,139</b>	<b>868,435</b>
<b>The funds of the charity:</b>					
Unrestricted funds	10.	885,139	-	885,139	868,435

The notes on pages 8 to 10 form part of these financial statements.

The financial statements were approved by the Board of Trustees on 10<sup>th</sup> AUG 2021 and were signed on its behalf by:

M. J. Wilson  
Marion Wilson  
Trustee

**RANDS ELEEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

**1. Objective**

To provide houses of rest for deserving natives or residents of the parish of Holwell.

**2. Status and Basis of Accounting**

**Status**

The charity being a registered charity is not liable for taxation on any of its investment income, nor any other gains derived from carrying out its charitable activities.

**Basis of accounting**

The Financial Statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention modified to include properties and investments at valuation.

**3. Accounting Policies**

**Income**

- Occupational charges represents contributions from residents or social services on behalf of residents of the properties under the control of the Trustees and is included on an entitlement basis.
- Income from investments is included in the year when it is receivable.
- Investment gains or losses are recognised as a result of disposing of investments and the revaluing investments.

**Expenditure**

All expenditure is included on an accruals basis and is recognised where there is a legal or constructive obligation to pay for expenses. All costs have been directly attributed to the functional categories of resources expended.

- Costs of raising funds comprise the costs of collecting occupational charges and investment management costs.
- Charitable activities expenditure comprise those costs incurred in the delivery of its activities and services for its beneficiaries together with support costs associated with meeting the constitutional and statutory requirements of the charity.

**Tangible fixed assets**

Freehold properties are included at a historical valuation and the trustees do not believe it is necessary to undertake a professional valuation given the special nature and use of the properties.

No depreciation is charged as the trustees believe that the residual value of the freehold property is in excess of the carrying value in the financial statements.

**Fixed assets investments**

Investments are included at market values.

**Fund accounting**

All funds held by the charity are considered unrestricted funds and are available to be used in accordance with the charitable objectives of each fund at the discretion of the Trustees.

**RANDS ELEEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

<b>4. <u>Analysis of Expenditure</u></b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Costs of raising funds:</b>		
Cost of collecting occupational charges	<u>4,521</u>	<u>3,005</u>
<b>Expenditure on charitable activities:</b>		
Repairs and maintenance	<b>6,010</b>	6,818
Light and heat	<b>10,796</b>	10,753
Water rates	<b>1,218</b>	1,174
Alarm line	<b>487</b>	465
Insurance	<b>1,020</b>	1,088
Garden expenses	<b>2,240</b>	2,655
Bank charges	<b>147</b>	152
Legal and professional fees	<b>2,150</b>	-
Sundry expenses	<b>37</b>	52
Subscriptions	<b>179</b>	170
Grants and allowances	<b>60</b>	184
Accounts and Independent examiner's fees	<u>2,448</u>	<u>2,026</u>
	<u><b>26,792</b></u>	<u>25,537</u>
<b>Total expenditure</b>	<u><b>31,313</b></u>	<u>28,542</u>

**5. Trustees' Remuneration and Benefits**

There was no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**6. Tangible Fixed Assets**

**Freehold Properties**

**Valuation:**

At 1st January 2020 and at 31st December 2020

**Total  
£**

**490,000**

**7. Fixed Asset Investments**

**Market Value of COIF Charity Funds**

As at 1st January 2020

Increase in values

As at 31st December 2020

**2020  
£**

166,761

7,192

**173,953**

**2019  
£**

146,919

19,842

**166,761**

**8. Debtors**

Messrs John Shilcocks client account

Prepayments

**2020  
£**

11,667

182

**11,849**

**2019  
£**

6,558

-

**6,558**

**RANDS ELEEMOSYNARY AND RANDS NON ECCLESIASTICAL CHARITIES**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

<b>9. Creditors: Amounts Falling Due Within One Year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Other creditors - Brian Frederick	3,380	3,380
Other creditors - Hicks and Company	2,400	-
Accruals	2,734	1,440
	<u>8,514</u>	<u>4,820</u>

**10. Funds**

**General:**

- To receive occupational charges from residents and investment income.
- To provide funds for the collection of occupational charges and the support costs of the charity.
- To manage the properties and ensure they are fully insured, maintained and looked after.

	Balances 1st January 2020 £	Incoming £	Outgoing £	Transfer between funds £	Investment gains £	Balances 31st December 2020 £
Unrestricted Funds:						
General	868,435	40,825	(31,313)	-	7,192	885,139
	<u>868,435</u>	<u>40,825</u>	<u>(31,313)</u>	<u>-</u>	<u>7,192</u>	<u>885,139</u>

	Balances 1st January 2019 £	Incoming £	Outgoing £	Transfer between funds £	Investment gains £	Balances 31st December 2019 £
Unrestricted Funds:						
General	835,522	41,613	(28,542)	-	19,842	868,435
	<u>835,522</u>	<u>41,613</u>	<u>(28,542)</u>	<u>-</u>	<u>19,842</u>	<u>868,435</u>

**11. Analysis of Assets and Liabilities to Funds**

	Fixed assets:			Current assets £	Current liabilities £	Net assets 31st December 2020 £
	Properties £	Investment £	Bank £			
Unrestricted Funds:						
General	490,000	173,953	217,851	11,849	(8,514)	885,139
	<u>490,000</u>	<u>173,953</u>	<u>217,851</u>	<u>11,849</u>	<u>(8,514)</u>	<u>885,139</u>

	Fixed assets:			Current assets £	Current liabilities £	Net assets 31st December 2019 £
	Properties £	Investment £	Bank £			
Unrestricted Funds:						
General	490,000	166,761	209,936	6,558	(4,820)	868,435
	<u>490,000</u>	<u>166,761</u>	<u>209,936</u>	<u>6,558</u>	<u>(4,820)</u>	<u>868,435</u>