

Independent Examiner's Report to the Trustees of Tysoe Utility Trust

I report on the accounts of the Trust for the year ended 31st December 2023, which are set out on page 1.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Martyn Levett FCCA
Rattlecombe Hollow
Shenington
24th January 2024

TYSOE UTILITY TRUST

Receipts and Payments for the Year Ended 31st December 2023

2022	RECEIPTS	2023
	Interest and Dividends Received	
1,726.20	CCLA Charities Investment Fund	1,732.88
5,726.41	Portfolio Investment Income	5,579.28
124.95	Building Society Interest	167.02
		<hr/>
	7,577.56	7,479.18
	Rent received	
4,000.00	Post Office	3,000.00
6,900.00	Charity Cottage	6,900.00
	Reading Rooms	5,950.00
3,885.00	Farm	3,885.00
		<hr/>
	14,785.00	19,735.00
	Other Income	
280.00	Hire of Hall	-
-	Wayleave	34.28
570.00	Insurance	790.00
300.00	Donation	-
504.50	Sale of Furniture	-
		<hr/>
	1,654.50	824.28
	24,017.06 TOTAL RECEIPTS	28,038.46
	PAYMENTS	
	Bonuses and Grants	
4,520.00	New Year bonus	3,850.00
3,600.00	death grant	1,800.00
2,550.00	other grants	3,700.00
		<hr/>
	10,670.00	9,350.00
	Property	
2,824.74	Insurance	3,817.11
1,230.00	Repairs & Renewals	678.24
-	Planning & Lease	-
68,533.78	Reading Room Building Costs	14,529.88
506.11	Utilities	825.40
603.00	Caretaking & Cleaning	-
62.72	Council Tax	-
		<hr/>
	73,760.35	19,850.63
	1,200.00	1,684.40
	85,630.35 TOTAL PAYMENTS	30,885.03
	(61,613.29) Deficit of Receipts over Payments for the Year	(2,846.57)

Statement of Assets and Liabilities as at 31st December 2023

2022			2023
101,750.59	Capital Balance b/fwd		101,750.59
995,291.43	Revaluation Reserve (Properties & Investments)		1,000,993.84
138,160.26	Income Account b/fwd	76,546.97	
(61,613.29)	Deficit of Receipts over Payments for the Year	(2,846.57)	
		<hr/>	73,700.40
		1,173,588.99	1,176,444.83
	900,000.00 Properties (at market value)		900,000.00
	Investments (at market value)		
187,562.68	Investments (31.12.2023) NB.£50k withdrawn 2022	187,871.46	
57,728.75	CCLA Income Units (31.12.2023)	63,122.38	
		<hr/>	250,993.84
245,291.43			
17,236.06	Bank (adj '23 £243.95 bank error)	8,427.87	
(7,350.00)	Less unrepresented cheque	(1,648.00)	
		<hr/>	6,779.87
9,886.06			
18,399.07	Coventry Building Society Account	18,678.09	
12.43	Cash in Hand	(6.97)	
		<hr/>	25,450.99
	28,297.56		1,176,444.83
	1,173,588.99		