

THE TYSOE UTILITY ESTATE

England & Wales · Charity number 241493

Details

Other names	THE TOWN LANDS OR THE UTILITY ESTATE, TYSOE UTILITY TRUST
Status	Registered
Legal form	Other
Registered	1965-06-23
Register	View on the Charity Commission register

Contact

Address 7 Avon Avenue
Tysoe
Warwick
CV35 0SP

Phone 01295680567

Email tueclerk@gmail.com

Activities

Objects: (1) THE OBJECT OF THE CHARITY IS THE RELIEF OF PERSONS RESIDENT IN THE AREA OF BENEFIT WHO ARE IN NEED, HARDSHIP OR DISTRESS. (2) THE TRUSTEES MAY RELIEVE PERSONS IN NEED BY: (A) MAKING GRANTS OF MONEY TO THEM; OR (B) PROVIDING OR PAYING FOR GOODS, SERVICES OR FACILITIES FOR THEM; OR (C) MAKING GRANTS OF MONEY TO OTHER PERSONS OR BODIES WHO PROVIDE GOODS, SERVICES OR FACILITIES TO THOSE IN NEED. (3) IN EXCEPTIONAL CASES THE TRUSTEES MAY DECIDE TO ASSIST SOMEONE (WHO IS OTHERWISE QUALIFIED) WHO IS: (A) RESIDENT OUTSIDE THE AREA OF BENEFIT; OR (B) ONLY TEMPORARILY RESIDENT IN THE AREA OF BENEFIT. (4) IF AND IN SO FAR AS THE INCOME OF THE CHARITY CANNOT BE APPLIED TOWARDS THE OBJECT ABOVE, IT MAY BE APPLIED FOR THE GENERAL BENEFIT OF THE INHABITANTS OF THE AREA OF BENEFIT IN SUCH CHARITABLE WAYS AS THE TRUSTEES THINK FIT.

Activities: Income for the charity is generated from properties owned by the charity leased to village residents/businesses as well as investments. The charity awards grants to eligible residents of Tysoe village who have been resident for seven years or longer.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, Disability, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Elderly/old People, People With Disabilities

Geography

- **Area of benefit:** PARISH OF TYSOE
- Warwickshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£35,711	£27,582	-	-
2023-12-31	£28,038	£30,885	-	-
2022-12-31	£24,017	£85,630	-	-
2021-12-31	£22,037	£21,333	-	-
2020-12-31	£17,302	£19,914	-	-

Trustees

Name	Role	Appointed
Brian Gardner		2024-02-05
C P SEWELL		1995-04-12
CATHERINE PAGE		2017-01-30
GARETH ATTWELL		2023-02-20
JUDITH CANNING		2017-12-31
Jacqueline Keyser		2026-02-06
NICHOLAS BUTCHER		2008-01-28
ROBIN HANCOX		2012-11-04
TERESA ALLEN		2013-10-28
Terence Goodman		2020-10-26

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Accounts

Independent Examiner's Report to the Trustees of Tysoe Utility Trust

I report on the accounts of the Trust for the year ended 31st December 2024, which are set out on page 1.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Martyn Levett FCCA
Rattlecombe Hollow
Shenington
12th January 2025

TYSOE UTILITY TRUST

Receipts and Payments for the Year Ended 31st December 2024

2023	RECEIPTS	2024
	Interest and Dividends Received	
1,732.88	CCLA Charities Investment Fund	1,757.06
5,579.28	Portfolio Investment Income	5,793.97
<u>167.02</u>	Building Society Interest	<u>593.67</u>
		8,144.70
7,479.18		
	Rent received	
3,000.00	Post Office	5,000.00
6,900.00	Charity Cottage	7,505.00
5,950.00	Reading Rooms	10,200.00
<u>3,885.00</u>	Farm	<u>3,885.00</u>
		26,590.00
19,735.00		
	Other Income	
34.28	Wayleave	17.14
790.00	Insurance	839.38
	Water Rates Income	<u>120.00</u>
		976.52
<u>824.28</u>		<u>976.52</u>
28,038.46	TOTAL RECEIPTS	35,711.22
	PAYMENTS	
	Bonuses and Grants	
3,850.00	New Year bonus	3,760.00
1,800.00	death grant	3,600.00
<u>3,700.00</u>	other grants	<u>3,350.00</u>
		10,710.00
9,350.00		
	Property	
3,817.11	Insurance	4,177.31
678.24	Repairs & Renewals	6,880.80
14,529.88	Reading Room Building Costs	2,449.60
825.40	Utilities	439.16
-	Valuation of properties for Insurance purposes	1,367.04
<u>-</u>	Meeting Venue Hire	<u>33.00</u>
		15,346.91
19,850.63		
1,684.40	Administrative expenses	1,525.00
30,885.03	TOTAL PAYMENTS	27,581.91
<u>(2,846.57)</u>	Surplus Receipts over Payments for the Year (deficit 2023)	<u>8,129.31</u>

Statement of Assets and Liabilities as at 31st December 2024

2023		2024
101,750.59	Capital Balance b/fwd	101,750.59
1,000,993.84	Revaluation Reserve (Properties & Investments)	1,008,241.18
76,546.97	Income Account b/fwd	73,700.40
<u>(2,846.57)</u>	Surplus of Receipts over Payments for the Year	<u>8,129.31</u>
		81,829.71
<u>73,700.40</u>		<u>81,829.71</u>
<u>1,176,444.83</u>		<u>1,191,821.48</u>
	Properties (at market value 2015)	900,000.00
900,000.00	Investments (at market value)	900,000.00
	Investments (31.12.2024)	193,692.86
187,871.46	CCLA Income Units (31.12.2024)	<u>64,548.32</u>
<u>63,122.38</u>		258,241.18
250,993.84		
8,427.87	Bank (adj '23 £243.95 bank error)	4,324.51
<u>(1,648.00)</u>	Less unrepresented cheques	<u>(129.00)</u>
		4,195.51
6,779.87	Coventry Building Society Account	29,271.76
18,678.09	Cash in Hand	<u>113.03</u>
<u>(6.97)</u>		33,580.30
<u>25,450.99</u>		<u>33,580.30</u>
<u>1,176,444.83</u>		<u>1,191,821.48</u>

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Basis of independent examiner's report

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Martyn Levett FCCA
Rattlecombe Hollow
Shenington
24th January 2024

TYSOE UTILITY TRUST

Receipts and Payments for the Year Ended 31st December 2023

2022	RECEIPTS	2023
	Interest and Dividends Received	
1,726.20	CCLA Charities Investment Fund	1,732.88
5,726.41	Portfolio Investment Income	5,579.28
124.95	Building Society Interest	167.02
<u>7,577.56</u>		<u>7,479.18</u>
	Rent received	
4,000.00	Post Office	3,000.00
6,900.00	Charity Cottage	6,900.00
	Reading Rooms	5,950.00
3,885.00	Farm	3,885.00
<u>14,785.00</u>		<u>19,735.00</u>
	Other Income	
280.00	Hire of Hall	-
-	Wayleave	34.28
570.00	Insurance	790.00
300.00	Donation	-
504.50	Sale of Furniture	-
<u>1,654.50</u>		<u>824.28</u>
24,017.06	<u>TOTAL RECEIPTS</u>	28,038.46
	PAYMENTS	
	Bonuses and Grants	
4,520.00	New Year bonus	3,850.00
3,600.00	death grant	1,800.00
2,550.00	other grants	3,700.00
<u>10,670.00</u>		<u>9,350.00</u>
	Property	
2,824.74	Insurance	3,817.11
1,230.00	Repairs & Renewals	678.24
-	Planning & Lease	-
68,533.78	Reading Room Building Costs	14,529.88
506.11	Utilities	825.40
603.00	Caretaking & Cleaning	-
62.72	Council Tax	-
<u>73,760.35</u>		<u>19,850.63</u>
1,200.00	Administrative expenses	1,684.40
85,630.35	<u>TOTAL PAYMENTS</u>	30,885.03
<u>(61,613.29)</u>	Deficit of Receipts over Payments for the Year	<u>(2,846.57)</u>

Statement of Assets and Liabilities as at 31st December 2023

2022		2023
101,750.59	Capital Balance b/fwd	101,750.59
995,291.43	Revaluation Reserve (Properties & Investments)	1,000,993.84
138,160.26	Income Account b/fwd	76,546.97
(61,613.29)	Deficit of Receipts over Payments for the Year	(2,846.57)
<u>76,546.97</u>		<u>73,700.40</u>
<u>1,173,588.99</u>		<u>1,176,444.83</u>
	Properties (at market value)	900,000.00
	Investments (at market value)	
187,562.68	Investments (31.12.2023) NB.£50k withdrawn 2022	187,871.46
57,728.75	CCLA Income Units (31.12.2023)	63,122.38
<u>245,291.43</u>		<u>250,993.84</u>
17,236.06	Bank (adj '23 £243.95 bank error)	8,427.87
(7,350.00)	Less unrepresented cheque	(1,648.00)
<u>9,886.06</u>		<u>6,779.87</u>
18,399.07	Coventry Building Society Account	18,678.09
12.43	Cash in Hand	(6.97)
<u>28,297.56</u>		<u>25,450.99</u>
<u>1,173,588.99</u>		<u>1,176,444.83</u>