

Charity registration number 241383 (England and Wales)

BARNSBURY CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025

BARNSBURY CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs I M Sharp Mr M Brunner Mr Samuel Brunner
Charity number	241383
Principle Office	26 Norham Road OX2 6SF
Governing document	Trust Deed dated 22 October 1964
Independent examiners	Gravita Audit Oxford LLP First Floor, Park Central 40-41 Park End Street Oxford OX1 1JD
Bankers	NatWest Bank plc 18 Market Place Henley-on-Thames Oxon RG9 2AP
Solicitors	Freeths Solicitors 5000 Oxford Business Park South Cowley Oxford OX4 2RW

BARNSBURY CHARITABLE TRUST

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BARNSBURY CHARITABLE TRUST

TRUSTEES REPORT

FOR THE YEAR ENDED 5 APRIL 2025

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The trust's objectives are to provide income for charitable institutions and charitable purposes at the discretion of the trustees, with a special concern for Oxfordshire. The Trust does not consider applications from individuals.

The Trustees are directed to apply the income or capital of the Trust Fund to such charitable purpose or purposes and in such proportion as they may from time to time in their sole discretion think fit.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

Achievements and performance

The Trust has established its grant making policy to achieve its objects for the public benefit. Grants were made in line with this policy during the year as set out in note 5 to the accounts.

Financial review

The Trustees are aware of their duty to apply income funds of the charity within a reasonable time of their receipt and of the need to justify any income reserves. At 5 April 2025, the level of such income reserves was £9,502,947 (as compared with total income reserves of £10,067,564 at 5 April 2024). The Trustees' policy is to maintain sufficient income reserves to produce investment income of a level adequate to meet anticipated charitable expenditure, with a small amount available for contingencies.

Trustees held the assets of the trust in accordance with their powers during the year. The Trustees have absolute discretion to invest the funds of the Trust; no restrictions are placed on these powers. The Trustees' policy for the selection of investments for the charity is to seek to achieve a balance between income and capital growth.

The Trust has a policy of retaining sufficient unrestricted reserves to finance its planned programme and meet its future financial obligations. For this purpose, the Trustees monitor financial performance and forecast future commitments and reserves for a minimum of 18 months ahead.

Plans for future periods

The Trustees propose to continue the policies outlined above in future years.

Structure, governance and management

Barnsbury Charitable Trust was established under a Trust deed dated 22 October 1964.

New Trustees are appointed either to fill a casual vacancy or by way of addition to the Board. Particular emphasis is placed upon the appointment of Trustees with knowledge and experience relevant to the Trust's charitable activities. When new Trustees are appointed they are given an introduction to the work of the Trust and provided with the information they need to fulfil their roles, which includes information about the role of the Trustees and their responsibilities under the Charities Act 2011.

The Board of Trustees meet regularly to administer the charity and to take decisions about the distribution of charitable funds.

The Trustees have identified the major risks which may affect the charity and have taken reasonable steps to mitigate those risks.

BARNSBURY CHARITABLE TRUST

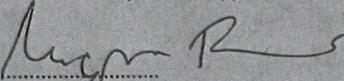
TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mrs I M Sharp
Mr M Brunner
Mr Samuel Brunner

The trustees report was approved by the Board of Trustees.


.....
Mr M Brunner
Trustee

Date: 4/2/26
.....

BARNSBURY CHARITABLE TRUST

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 5 APRIL 2025

The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources of the trust for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BARNSBURY CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BARNSBURY CHARITABLE TRUST

I report to the Trustees on my examination of the financial statements of Barnsbury Charitable Trust (the trust) for the year ended 5 April 2025.

Responsibilities and basis of report

As the Trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

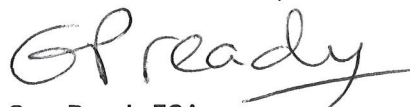
Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Gary Pready FCA

Gravita Audit Oxford LLP

First Floor, Park Central

40-41 Park End Street

Oxford

OX1 1JD

Date: 5/2/26

BARNSBURY CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income and endowments from:			
Investments	2	228,689	128,068
Other income		3,349	1,863
Total income		<u>232,038</u>	<u>129,931</u>
Expenditure on:			
Charitable activities	3	38,805	176,868
Total expenditure		<u>38,805</u>	<u>176,868</u>
Net gains/(losses) on investments	6	<u>(757,523)</u>	<u>1,874,679</u>
Net income/(expenditure) and movement in funds		<u>(564,290)</u>	<u>1,827,742</u>
Reconciliation of funds:			
Fund balances at 6 April 2024		<u>10,067,564</u>	<u>8,239,822</u>
Fund balances at 5 April 2025		<u>9,503,274</u>	<u>10,067,564</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

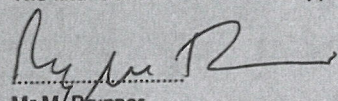
BARNSBURY CHARITABLE TRUST

BALANCE SHEET AS AT 5 APRIL 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Investments	8		9,164,827		9,922,350
Current assets					
Cash at bank and in hand		341,747		148,214	
Creditors: amounts falling due within one year	10	(3,300)		(3,000)	
Net current assets			338,447		145,214
Total assets less current liabilities			9,503,274		10,067,564
Net assets			9,503,274		10,067,564
The funds of the trust					
Unrestricted funds			9,503,274		10,067,564
			9,503,274		10,067,564

The financial statements were approved by the Trustees on

4/2/26



Mr M Brunner
Trustee

Company registration number 241383 (England and Wales)

BARNSBURY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025

1 Accounting policies

Charity information

Barnsbury Charitable Trust is a charity registered in England and Wales.

In preparing the accounts the following accounting policies have been complied with:

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have been prepared under the historical cost convention, except for investments which are shown at market value.

The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Income

Income is generally recognised on a receivable basis and reported gross of related expenditure, where the amounts are reasonably certain and when there is adequate certainty of receipt.

The following specific policies are applied to particular categories of income:

Income arising on investments, together with any associated tax credit is recognised in the year in which it is receivable. Interest on deposit accounts is credited in the year in which it is received.

1.4 Expenditure

Expenditure is accounted for on an accruals basis and gross of any related income. Costs are classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Costs of charitable activity comprise direct expenditure including donations.

Expenditure on donations is recorded once the Trust has made an unconditional commitment to pay the donations and this is communicated to the beneficiary or the donation has been paid, whichever is the earlier.

Governance costs include those costs, such as independent examiner's / auditor's fees, associated with constitutional and statutory requirements.

1.5 Fixed asset investments

Investments are included in the balance sheet at market value. Quoted investments have been valued at middle market prices at, or within a week of, the balance sheet date. Gains or losses arising on revaluation to market value are credited or charged in the Statement of Financial Activities as they arise.

These are held in the name of the trustees and the appropriate investment certificates were held by Messrs Lawrence Graham on behalf of the trustees at the date of these accounts. During the period of these accounts Lawrence Graham has not received any sums in respect of shared commission.

BARNSBURY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

2 Investments

	Unrestricted funds	Unrestricted funds
	2025 £	2024 £
Dividends received	228,689	128,068

3 Expenditure on charitable activities

	2025 £	2024 £
Direct costs		
Grants (see analysis below)	35,500	171,500
Bank charges and interest	5	42
Independent examiner's fees	3,300	3,000
Under/(over) provision of last year's fees	-	130
Solicitor fees	-	2,196
	38,805	176,868
Analysis by fund		
Unrestricted funds	38,805	176,868

The charity did not undertake any charitable activities directly, but met its charitable purposes by making grants.

4 Grants

	2025 £	2024 £
Grants	35,500	171,500

	2025 £	2024 £
Alvescot PCC	-	5,000
Anglican Centre in Rome	-	5,000
Art UK	-	5,000
Aston Rowant Parish Council	-	2,500
Asylum Welcome	-	2,500
Bodleian Library, Oxford	-	5,000
Catalyst Science Discovery Centre	10,500	10,000
Charities Aid Foundation	-	1,000
Charity Mentors Oxfordshire	-	2,500
Charlbury PCC	-	1,000
Christian Aid	-	500

BARNSBURY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

4	Grants	(Continued)	
	CPRE Oxfordshire	-	5,000
	Emotional Help Hub, Bladon	-	2,000
	Earth Watch	10,000	-
	Holy Family Church Blackbird Leys	-	5,000
	Kellogg College, Oxford	-	1,000
	Music at Oxford	-	500
	Organ Campaign - St Giles Church, Oxford	10,000	-
	Oxford and District Mencap	-	5,000
	Oxford Chamber and Music Foundation	-	5,000
	Oxford Playhouse	-	5,000
	Oxford Preservation Trust	-	5,000
	Oxford Winter Night Shelter	-	5,000
	Oxfordshire Chinese Community and Advice Centre	-	4,000
	Oxfordshire Community and Voluntary Association	-	10,000
	Oxfordshire Community Foundation	-	2,500
	Oxfordshire Historic Churches Trust	-	10,000
	Oxfordshire Mind	-	2,500
	Oxfordshire VCH Trust	5,000	5,000
	PCC of Littlemore	-	5,000
	PCC of St Giles Church Oxford	-	1,500
	St Leonards Watlington Bells Fund	-	5,000
	St Lukes Hospital Oxford	-	5,000
	St Mary Magladen Parish	-	10,000
	Step Change Fund	-	5,000
	The Abingdon Bridge	-	5,000
	The Archway Foundation	-	5,000
	The Berin Centre	-	5,000
	The Georgian Group	-	1,000
	The Landmark Trust	-	1,500
	The London Library	-	1,000
	The Outwood Bound Trust	-	1,000
	The Porch, Oxford	-	2,500
	Tyburn Convent	-	1,000
	Ullet Road Unitarian Church	-	2,500
	University of Oxford Development Trust Fund	-	1,000
	Wolvercote Young People's Club	-	1,000
		35,500	171,500

5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

BARNSBURY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

6 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Revaluation of investments	(757,523)	1,874,679

7 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

8 Fixed asset investments

	Investments £
Cost or valuation	
At 6 April 2024	9,922,350
Valuation changes	(757,523)
At 5 April 2025	9,164,827
Carrying amount	
At 05 April 2025	9,164,827
At 05 April 2024	9,922,350

9 Investments

	2025 £	2024 £
Investments		
Market value at 5 April 2024	9,164,827	9,922,350

	Nominal value £	Book cost £	Market value £
The Brunner Investment Trust plc:			
13,333 preference shares of £1.00 each	13,333	13,333	13,333
765,175 ordinary shares of 25p each	191,293	1,401,631	6,917,182
Held at 6 April 2024	204,626	1,414,964	9,922,350
Movement in brought forward Market Value	-	-	(757,523)
Held at 5th April 2025	204,626	1,414,964	9,164,827

All investments are held primarily to produce an investment return for the charity.

BARNSBURY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

10 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	3,300	3,000

11 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 6 April 2024 £	Incoming resources £	Resources expended £	Gains and losses £	At 5 April 2025 £
General funds	10,067,564	232,038	(38,805)	(757,523)	9,503,274
Previous year:	At 6 April 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 5 April 2024 £
General funds	8,239,822	129,931	(176,868)	1,874,679	10,067,564

12 Related party transactions

No donations from Trustees were received in the year. (2024: none).